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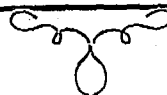
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CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, The National Hide & Leather Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland and Imperial Bank (limited). Paris, France, Claude Lafontaine, Martinet & Co. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

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Hamilton Provident and Loan  
SOCIETY.  
DIVIDEND No. 35.**

NOTICE is hereby given that a dividend of THREE AND ONE-HALF PER CENT. upon the paid-up capital stock of the Society, has been declared for the half-year ending 31st December, 1888, and that the same will be payable at the Society's banking house, Hamilton, Ontario, on and after WEDNESDAY, 2nd day of JANUARY, 1889.

The Transfer Books will be closed from the 16th to the 31st December next, 1888 both days inclusive.

H. D. CAMERON, Treasurer.  
Hamilton, 4th December, 1888.

**Dominion Savings & Investment Soc.**  
LONDON, ONTARIO.

Incorporated 1872.  
Capital, \$1,000,000.00  
Subscribed, 1,000,000.00  
Paid-up, 868,840.28  
Reserve Fund, 149,000.00  
Contingent Fund, 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.  
Money received on deposit and interest allowed thereon.  
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Advances made on consignments. Prompt returns. References—Bank of Nova Scotia.**

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**Allan Line.**



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

**1888—Winter Arrangements—1889**

This Company's Lines are composed of the following double-engine Clyde-built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record

Vessels.	Tonnage.	Commanders.
Acadian.....	631	Capt. F. McGrath.
Assyrian.....	3,970	" John Bentley.
Austrian.....	2,458	" " "
Buenos Ayrean.....	4,065	" J. Scott.
Canadian.....	2,906	" John Kerr.
Carthaginian.....	4,214	" A. Maccoull.
Caspian.....	2,728	" Alex. McDougall.
Circassian.....	3,724	Lt. R. Barrett, R.N.R.
Corean.....	3,488	Capt. C. J. Menzies.
Grecian.....	3,613	" C. E. LeGallais.
Hibernian.....	2,997	" J. Brown.
Lucerne.....	1,925	" Nunan.
Manitoba.....	2,975	" Dundup.
Monte Videan.....	3,500	" W. S. Main.
Nestorian.....	2,689	" John France.
Newfoundland.....	919	" C. Mylius.
Norwegian.....	3,523	" R. Carruthers.
Nova Scotian.....	3,305	" R. H. Hughes.
Parisian.....	5,359	Lt. W. H. Smith, R.N.R.
Peruvian.....	3,038	Capt. J. G. Stephen.
Phoenician.....	2,425	" D. J. James.
Polynesian.....	3,983	" H. Wylie.
Pomeranian.....	4,364	" W. Dalziel.
Prussian.....	3,030	" J. Ambury.
Rosarian.....	3,500	" D. McKillop.
Sardinian.....	4,376	" Joseph Ritchie.
Sarmatian.....	3,647	" Wm. Richardson.
Scandinavian.....	3,068	" John Park.
Siberian.....	3,904	" R. P. Moore.
Waldensian.....	2,256	" Whyte.

**The Steamers of the  
Liverpool Mail Line,**

Sailing from Liverpool on THURSDAYS, and from Portland on THURSDAYS and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

**FROM HALIFAX.**

Polynesian.....	Saturday, Dec. 1
Sarmatian.....	Saturday, Dec. 15
Parisian.....	Saturday, Dec. 29
Sardinian.....	Saturday, Jan. 12

At TWO o'clock P.M., or on the arrival of the Intercolonial Railway train from the West.

**FROM PORTLAND TO LIVERPOOL VIA HALIFAX.**

Polynesian.....	Thursday, Nov. 29
Sarmatian.....	Thursday, Dec. 13
Parisian.....	Thursday, Dec. 27
Sardinian.....	Thursday, Jan. 10

At ONE o'clock P.M., or on the arrival of the Grand Trunk Railway train from the West.

**Rates of Passage from Montreal via Halifax:**

Cabin.....	\$58.75, \$73.75 and \$83.75
(According to Accommodation.)	
Intermediate.....	\$35.50
Steerage.....	\$25.50

**Rates of Passage from Montreal via Portland:**

Cabin.....	\$57.50, \$72.50 and \$82.50
According to accommodation.	
Intermediate.....	\$35.50
Steerage.....	\$25.50

Through Bills of Lading granted to Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, and from all Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkopf, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 112 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall; D. Battersby, 174 St. James street; A. B. Chaffee, 266 St. James street; W. D. O'Brien, 143 St. James street, or to

**H. & A. ALLAN,**

State Street, Boston, and 25 Common Street, Montreal.

**Oceanic Steamships.**

**ROYAL MAIL  
DOMINION LINE  
OF STEAMSHIPS.**



Tons.	Tons.		
Montreal.....	3,284	Toronto.....	3,284
Dominion.....	3,176	Ontario.....	3,176
Texas.....	2,700	Sarnia.....	3,850
Quebec.....	2,700	Oregon.....	3,850
Mississippi.....	2,680	Vancouver.....	5,700

**Liverpool Service.**

**SAILING DATES.**

From Halifax.  
From Portland.  
\* Vancouver..... Thurs., 17th Jan..... Sat., 1st Jan 19  
\* Sarnia..... Thurs., 31st Jan..... Sat., Feb. 2  
\* Oregon..... Thurs., 14th Feb..... Sat., Feb. 16  
\* Vancouver..... Thurs., 28th Feb..... Sat., Mar. 2

**Rates of Passage from Portland or Halifax to Liverpool.**

\$50, \$65 and \$75; return, \$100, \$125 and \$150, according to position of stateroom, with equal saloon privileges. Second Cabin, \$30. Steerage, \$20.  
Prepaid steamer tickets issued at the lowest rates.

\* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.  
Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Fenchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

**DAVID TORRANCE & CO.,  
Exchange Court, Montreal.**

**Railways,**



**Intercolonial Railway.**

**WINTER ARRANGEMENT.  
Commencing 26th NOV., 1888.**

**Through Express Passenger Trains** run daily (Sunday excepted) as follows:

Leave Levis.....	8.00
Arrive Riviere du Loup.....	12.05
Trois Pistoles.....	13.10
Rimouski.....	15.00
Little Metis.....	16.10
Campbellton.....	19.50
Dalhousie Junction.....	20.37
Bathurst.....	22.33
Newcastle.....	24.15
Moncton.....	3.40
Saint John.....	7.00
Halifax.....	9.05

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Levis with these trains.

The trains to Halifax and Saint John run through to their destination on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.

Apply to  
**G. W. ROBINSON,  
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136 1/2 St. James St.,  
Opposite St. Lawrence Hall,  
MONTREAL.**

**D. POTTINGER,  
Chief Superintendent**

Railway Office,  
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114 St. James Street,  
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COMMISSIONER  
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Ontario, Quebec, Manitoba, New Brunswick  
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Houses let and Rents Collected.  
Collections made and promptly remitted.**

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 mercial Union Assurance Company (Limited), of  
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 Collections promptly attended to.

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 Barrister, Solicitor, Notary, Etc.  
 OFFICE, 99 DUNDAS ST. WEST.

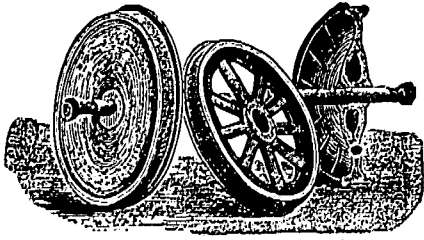
**A. D. CAMERON,**  
 A. Barrister, Attorney-at-Law, Solicitor in  
 Chancery and Insolvency, Notary Public, Con-  
 veyancer, &c., No. 10 Hughson Street, South  
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**Walkerton, Ont.**

**KLEIN & MacNAMARA,**  
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 Walkerton county town of Bruce county, Ont.



MONTREAL CAR WHEEL WORKS, Montreal.



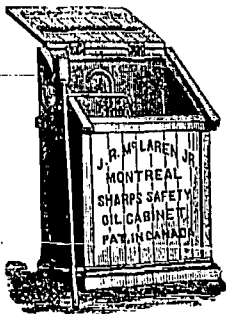
MANUFACTURERS OF Railway Car Wheels and Charcoal Pig Iron.



GILMOUR & CO. 25 St. Peter St., MONTREAL, Agents for Ontario and Quebec.

J. R. McLAREN, Jr. MANUFACTURER OF SHARP'S PATENT SAFETY Automatic Oil Cabinet.

Safety. Economy. Durability. Convenience. No Waste. No Dirt. No Danger. No Smell.



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THE GILBERT Blasting and Dredging Co'y (LIMITED) CONTRACTORS, MONTREAL. THE Gilbert Brothers Engineering Co. (LIMITED) CONTRACTORS, MONTREAL.

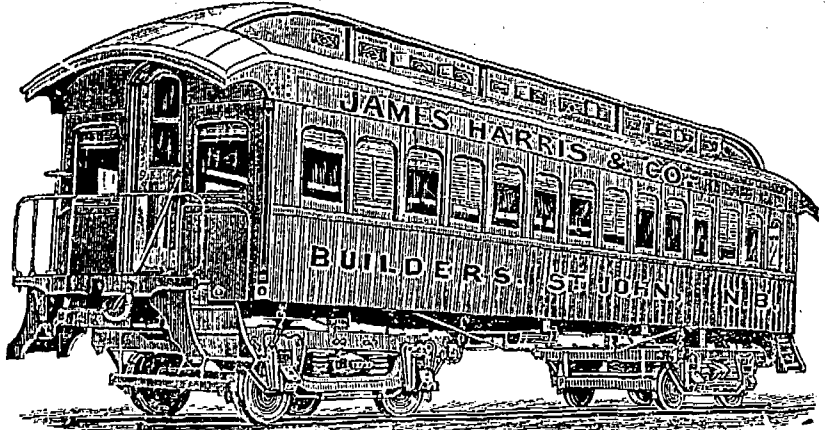
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We will sell either of the STEAM ENGINES Now in use in this office. One is a WESTINGHOUSE, 15 h. p., 400 revolutions a minute; the other is an ordinary horizontal of 12 h. p.

JOURNAL OF COMMERCE, 206 & 208 St. James St. Montreal

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FORTLAND ROLLING MILL. J. HARRIS & CO. ESTABLISHED 1828.

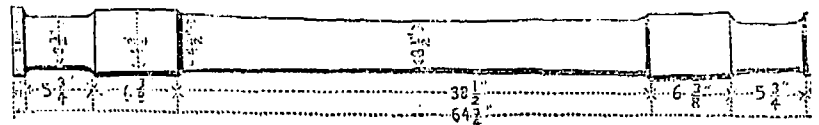


Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyres, Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shapes, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN N. B.

PORTLAND FORGE

And Ships' Iron Knee Manufactory,

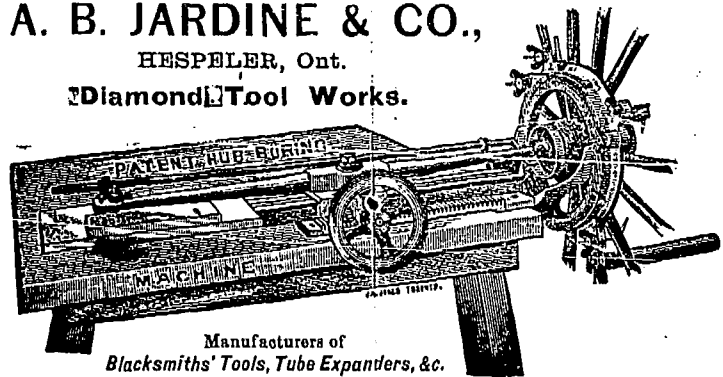


Corner of Harrison Street and Straight Shore Road, PORTLAND, ST. JOHN, N.B. J. A. & W. A. CHESLEY, Proprs.,

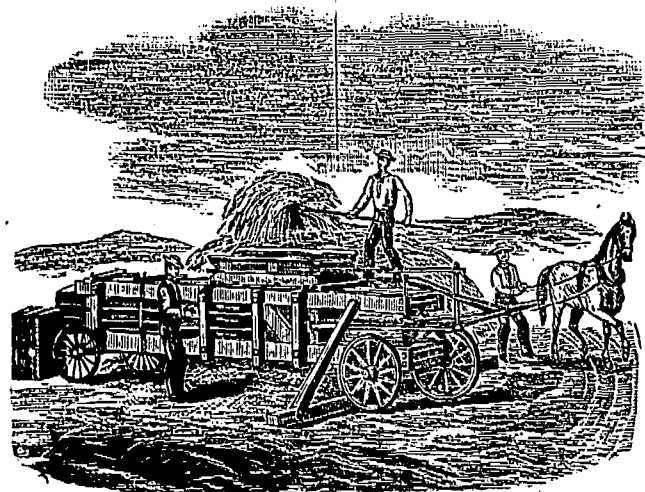
MANUFACTURERS OF Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davitts, Iron Rudders, and all kinds of Hammered Shapes.

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**WOODBURN'S PATENT**  
**IMPROVED PULVERIZER**

— FOR —  
Pulverizing Sugar to an Impalpable Powder.  
Equally successful on many other substances  
No Sifting or Bolting Machine required.  
Numerous testimonials to its superiority over  
other machines furnished on application.  
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Boneless Codfish - and - Boneless Fish  
In 40, 25, 5, 3 and 2-lb. Boxes.  
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For sale low to the trade.

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Successor to GEO. FLEMING & SONS.

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**LOCOMOTIVES;**  
Marine and Stationary Steam Engines, Steam Boilers,  
Ship Tanks, and Machinery of every description.

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**COMMISSION MERCHANTS**  
And AUCTIONEERS.

Dealers in Produce and Groceries.  
Particular attention given to consignments of  
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of Canada.  
First-class auction-room and facilities for busi-  
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Manufacturer of

**Waterproof Larakins**

Moccasins, Lace Leather, Wallets, &c.  
These Celebrated Articles are made from OIL-  
TANNED LEATHER, manufactured on the  
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the Dominion.  
**Sackville, N.B.**

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MANUFACTURER OF

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Natural quality of the wood, together with the  
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Correspondence solicited.  
Samples on application.

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Manufacturers of every description of  
Paper Bags, Shipping Tags, Paper Boxes, Tea  
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Of all kinds Fresh, Smoked, Salt, Boneless and  
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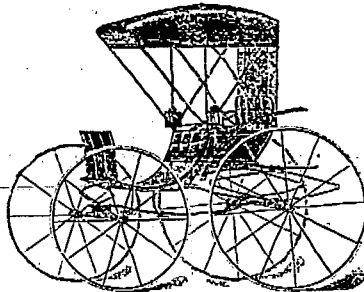
MANUFACTURERS OF

STEEL and IRON CUT NAILS and SPIKES, TACKS, BRADS,  
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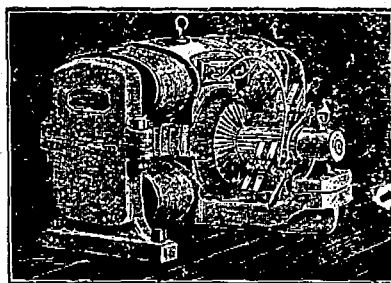
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**J. EDGECOMBE & SONS,** MANUFACTURERS  
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HALIFAX, N.S.

Commission Merchants, Agents and Importers,  
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Green, Dry, Pickled and

**FRESH FISH**  
CANNED GOODS, &c.

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N. T. MOORE, Proprietor.

Manufacturer of the celebrated brands, "Dia-  
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Send for samples and price list.

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Goods bought and sold on commission.

Ample room for storage.

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Manufacturers and Sole Proprietors of the "Man-  
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MANUFACTURERS OF  
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**ORGANS**

And School Desks of the finest makes and styles  
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Correspondence solicited.

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**FOR SALE!**

**VERY CHEAP.**

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**Sewing Machines.**

Address: P.O. Box 886, Montreal.

**C. E. FISH,**

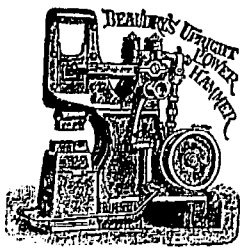
— **Quarrier and Producer of** —

**BUILDING STONE, GRINDSTONES, RAILWAY STONE, &c.**

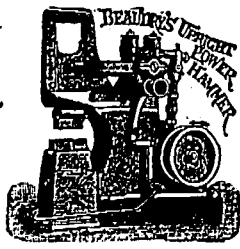
**Quarry at Newcastle, N.B.**

P. S.—The color of this stone is a light greenish-olive Sandstone, and has been used in new Depart-  
mental Building, Ottawa, new City Hall, Hamilton, Ont., and in new Methodist Church, St. Catherine  
Street, Montreal, new Post Office, Newcastle, N.B.

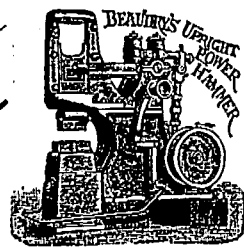




SIMPLE,



PRACTICAL



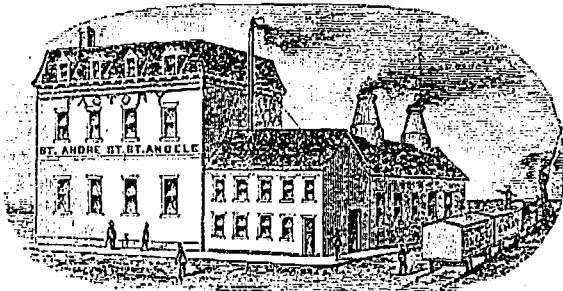
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# BEAUDRY UPRIGHT CUSHIONED POWER HAMMER

The most handy, compact, and above all, the most efficient tool ever invented for Manufacturers of all descriptions, Railroad Shops, Steel and Machine Forgers, File and Vise Makers, Knife and Cutlery Makers, Axle, Edge Tool and Agricultural Implement Manufacturers, Carriage Builders, and, in fact, all others who need a first-class Hammer, and one of extraordinary capacity and adaptability.

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Earthenware,  
Coal Oil Lamps  
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Tools,

Etc

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Taps and Dies for all Uses.

Send for new Illustrated Catalogue.

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Name this paper.

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They are based upon Policies of \$10,000 each.

Kind of Policy.		Cash value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year
Ordinary Life .....	30	\$3,515 10	\$8,500 00
" " .....	40	5,137 40	9,760 00
" " .....	50	7,966 90	12,150 00
20-Year Endowm't..	30	10,126 90	24,490 00
" " .....	40	10,666 80	24,230 01
" " .....	50	12,153 70	18,530 00
15-Year Endowm't..	36	14,992 60	36,250 00
" " .....	40	15,584 80	29,600 00
" " .....	50	17,192 00	26,240 00

The Tontine Policies of the NEW YORK LIFE furnish, in connection with guaranteed insure ance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

**DAVID BURKE,**

General Manager for Canada.

Head Office: 23 St. John St., Montreal  
Branch Office, Mail Building, Toronto.

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LIFE and FIRE.

Invested Funds, - - - - - \$38,814,254  
Funds invested in Canada, - - - - - 900,000  
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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Mutual Life

Assurance Co. of London, En<sup>d</sup>.

ESTABLISHED 1847.

Accumulated Funds, over \$5,000,000  
Annual Income over - - 1,000,000  
Canadian Investments, over 600,000  
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\$1.00 Cash deposited with Canadian Government for every dollar of liability.

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## Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

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Income for Year ending 31st Dec., 1886, - - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

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A. M. SMITH, President. JAS. BOOMER, Secretary.

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Brown Cottons and Sheeting Bleached Sheatings, Canton Flannels, Y. ns, Bags, Ducks, &c.

**ST. CROIX COTTON MILL.**

Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheatings, Fine Brown Cottons, &c.

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Heavy Brown Cottons and Sheatings.

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Leading Wholesale Trade of Montreal.

**John Clark, Jr., & Co's**  
M. E. Q.  
**Spool Cotton.**

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion

1 & 3 ST. HELEN STREET, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.



Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

**LONSDALE, REID & CO.,**

—IMPORTERS OF—

*Fancy and Staple Dry Goods,*

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL

**K. W. BLACKWELL,**

Cor. Canal and Conde Sts.,

MONTREAL.

**Springs** OF ALL KINDS

—AND—

**Steel Castings.**

**Theo. Hamel,** - MOUNTAIN HILL, - **Quebec**

MONTREAL AGENT - - - ROBERT WATSON, 132 ST. JAMES STREET

—Asbestos Materials of all kinds—

Sole Representative of the only Asbestos Manufacturing concern in Canada  
Correspondence solicited from steam users generally.

**D. NICOLSON,**

MANUFACTURER OF

**Sofa, Chair and Rocker Springs**

I invite inspection of my Sofa and Chair Springs, for which I claim merits over all other makes.

TRADE ONLY SUPPLIED.

17 DeBresoles Street, MONTREAL.

**THE BEST PICTURE FRAMING!**

**THE CHEAPEST PICTURE FRAMING!**

Of the Newest Designs, by

A. J. PELL, 80 & 82 Victoria Sq., Montreal

**Bronze Powders**

WALTER H. COTTINGHAM,

Importer and Manufacturer of

Bronze Powders, Metal Leaf and Brocades, Royal Windsor Gilding, Universal Cold Paint.

56 St. Peter St.,  
MONTREAL.

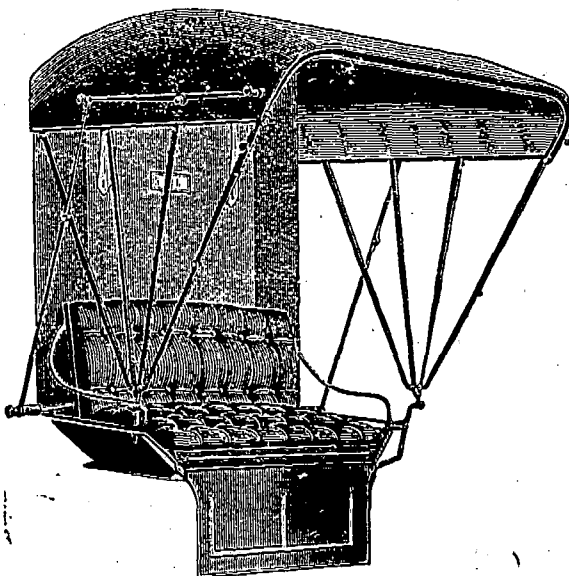
OUR SPECIALTY

**TOP-SEATS and SEAT TRIMMINGS**

ATTACHED, READY TO PUT ON BUGGY BODY.

**WALKER'S THREE-BOW FOLDING TOPS**

MADE EXCLUSIVELY BY US.



**THE LARGEST FACTORY IN AMERICA.**

AND THE FULLEST AND MOST COMPLETE LINE OF CARRIAGE-TOPS MADE.

We protect our customers and do not peddle.

All goods made by the GUELPH CARRIAGE-TOP COMPANY are fully warranted, and are recognized as Standard by the trade.

WHOLESALE ONLY. WRITE FOR PRICES AND CATALOGUES.

CHAS. S. WALKER, Manager,

GUELPH Ont.

*Commercial Summary.*

The Grand Trunk tunnel at Port Huron will cost \$4,000,000.

Brick, wood and stone building is reported brisk at Victoria, B.C. Tobacco manufacturers are asking for an increased duty on cut tobacco.

The Thorold, Ont., gas well is down 2,500 feet, and yields 30,000 cubic feet a day.

New Brunswick had 65 failures in 1888, with \$741,691 liabilities and \$347,575 assets.

The number of failures in Canada in 1888 was 1,725, 1,315 in 1887, and 1,186 in 1886.

CAPE BRETON has exported 742,486 tons of coal during the past year and 715,442 tons in 1887.

A KEMPTVILLE, Ont., hotelkeeper, has been given three months for a third conviction under the Scott Act.

THE ROSS-McLAREN Lumber Co. will cut 80,000,000 feet on the Chilliwack River, B.C., next season.

The Government will build a \$500,000 steel bridge at Grand Farrows, on the Cape Breton Railway.

The table of annual highest and lowest prices of stocks since Confederation will be found on another page:

HALF-A-DOZEN steamships are chartered to load deals at Quebec next season for European ports at the 60s. rate

A new line of railway is projected from Ottawa to Barrie and Georgian Bay, and if completed, will be the shortest.

The year's Customs receipts at this port are \$8,778,291 compared with \$8,745,526 in 1887, but a \$2,096,590 increase over 1885.

MOUNTED POLICE at McLeod, N.W.T., have arrested a Montana smuggler who crossed the line with a waggon-load of whiskey.

The Inland Revenue returns of Victoria, B.C., are \$107,444, a \$27,735 increase over the previous year. Customs collections to the

Leading Wholesale Trade of Montreal.

**STEWART MUNN**

& COM'Y,

General \* Commission \* Merchants.

**Fish Oils, &c.**

Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.  
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,

MONTREAL.

Established 1874.

**D. Hatton & Co.,**

Receivers of **FISH** of All Kinds.

CRANBERRIES, CANNED GOODS, &c.

Sole Wholesale Agents for

D. WYER & CO'S Haddies,  
J. L. JOYCE'S: Ciscos,  
PARKER, BAKINS & CO'S Boneless Codfish.  
Malpeque Shell Oysters on consignment.

18 Bonsecours Street, - - MONTREAL

**COMMERCIAL PAPER**

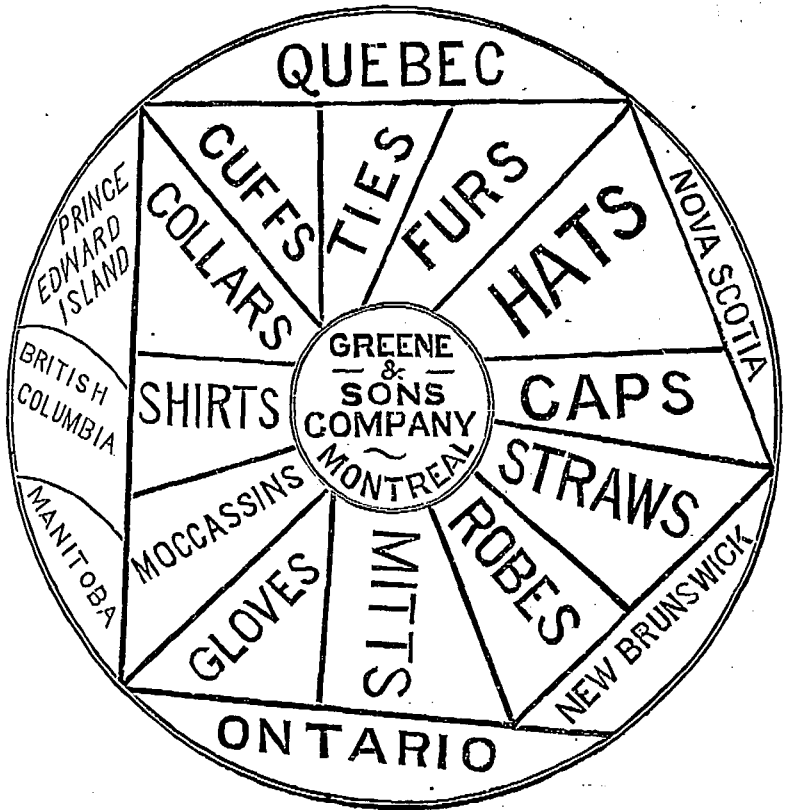
negotiated, money to loan on first-class mortgages and other securities.

**ALBERT TAYLOR,**

General, Financial, Real Estate and Commission,

1727 Notre Dame Street, 3 doors west of St. Francois Xavier Street, Montreal.

**SAMPLES NOW READY FOR SPRING TRADE 1889**



end of November are \$769,000, almost equal to the twelve months of the former year.

A COMPANY is to be formed in Quebec to erect a \$250,000 hotel. The scheme is an old one, and it is to be hoped it may take shape at last.

GEORGETOWN, Ont., spent \$87,450 on buildings during the year, and the new Barber dam and electric light dynamo have already cost \$15,000.

As might be expected, the settlers of Southern Manitoba will be permitted to grind their grain across the line where no Canadian grist mill is handy.

The general stock of F. S. McCall & Co., West Lorne, Ont., valued at \$2,297, has been sold to Geo. W. Ellis, of Niagara Falls, at 55 cents in the dollar.

The Maine pack of corn is placed at nearly 500,000 cases, against 750,000 in 1887.—The raisin pack of California for 1888 approximates 904,000 boxes.

The dry goods men on the Toronto Board of Trade have unanimously decided to discountenance the dating-ahead system as much as possible in future.

The largest electric plant in the world will soon be in operation in London, Eng., which is to be lighted by electricity. The contract has been given out.

VICTORIA, B.C., has spent \$600,000 on buildings during 1888. The people of Victoria and other Pacific points take their growing prosperity as a matter of course.

ST. THOMAS, Ont., collected \$5,300 in Scott Act fines in 1888.—Inland Revenue officers have made over 20 seizures of illicit tobacco in Prescott and Russell Counties, Ont.

The Quebec Board of Trade, which has been studying the question of winter navigation on the St. Lawrence, has decided that the scheme is practicable for specially constructed vessels.

HALIFAX Customs for the year just ended are \$1,751,736, an increase of \$218,404; receipts \$253,603, an increase of \$13,521, and Excise for December \$27,972, an increase of \$2,665.

The ratio of assets to liabilities in business failures in the United States and Canada during 1888 is stated by the Commercial Agency as 52 per cent. compared with 49½ per cent. in 1887.

The estimates of the Corporation of Halifax for the coming year call for \$310,896, \$21,650 of which is raised by licenses, \$21,246 by surpluses of former years, and \$268,000 by assessments.

GOBERICH, Ont., is now illuminated by 50 electric lights.—Perth, Ont., has sold the Tay Canal debentures amounting to \$8,700 at 1½ per cent. premium.

A. J. MCKENZIE, who has been a storekeeper at Glenalmond, Que., in a small way for about 18 months, is offering a compromise of 45c, spread over nine months, on liabilities of \$2,000.

HALIFAX'S trade is growing. Another steamer will be added to the route between Halifax and Boston, the present steamer "Halifax" being insufficient to carry more than half of the goods offered.

The largest apple shipments for the year by any single individual in Ontario was 29,300 barrels to Europe, representing \$37,000 outlay for apples, barrels and packing, by Mayor Seldon, of Ingersoll.

DAoust Bros., a large butcher firm of this city, have assigned. Liabilities, \$40,000.—The insolvent estate of Thos. McCorkell, Manotick, Ont., has been sold to his brother, Jas. McCorkell, for \$700.

J. S. McCRACKEN, lumber, Toronto, has assigned with liabilities of \$4,000 and assets of \$3,000. He has been in business there about 18 months in a small way and was formerly at Parkdale.

B. SILVER, general store, Merrickville, Ont., is offering 50c on the dollar on time. His business record extends back nearly four years. The assets are nominally \$2,400, and the liabilities \$2,000.

The Ogilvie Milling Co., of Winnipeg, have dissolved, owing to the death of John Ogilvie. Hastings Bros. and McGaw, the Winnipeg members of the firm, have withdrawn and are succeeded by F. & S. Ogilvie.

W. LAURIE & Co., manufacturers of spools, Louisville, Que., have assigned. They made a compromise early last fall at 50 cents on the dollar, cash, and the particulars were published in these columns in September. They owe \$8,000.

SMALL fishing is still being conducted on a large scale at Buctouche, N.B., but is not so favorable as at the first of the season owing to a smaller number of fish going up the river, but several parties down the bay are said to be doing well.

Geo. W. WESTON, builders supplies, Toronto, is offering a compromise of 25c on the dollar. His liabilities are said to be about \$10,000 with assets one third of that amount. It is likely this offer will be accepted as it is cash, or as good as cash.

Wm. FRAME, harness shop, Portage la Prairie, will re-open at Treherne, Man.—The balance of the stock of the Garland estate, Portage la Prairie, Man., has been sold by the sheriff at 13½ cents on the dollar.—Battleford, N.W.T., has been made a money order office.—Eggs are scarce at 60c to 75c a dozen.

<p style="text-align: center;">Leading Wholesale Trade of Montreal.</p> <p><b>McArthur, Corneille &amp; Co.</b> Importers of and Dealers in <b>WHITE LEAD AND COLORS,</b> DRY AND GROUND IN OIL. Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &amp;c., &amp;c. &amp;c. OFFICES AND WAREHOUSES: 370, 312, 314 &amp; 316 ST. PAUL STREET, —AND— 147, 149 &amp; 151 COMMISSIONERS ST. MONTREAL.</p>	<p style="text-align: center;">Leading Wholesale Trade of Montreal.</p> <p style="text-align: center;"><b>KENNETH CAMPBELL &amp; CO.,</b> <b>Wholesale Druggists</b> OFFER FOR SALE: Cod Liver Oil, Nfd.; Cod Liver Oil, Norwegian; Coriander Seeds, Cream of Tartar. <b>603 Craig Street, Montreal.</b></p> <hr/> <p style="text-align: center;"><b>FISH, HYMAN &amp; CO.,</b> IMPORTERS OF FINE <b>HAVANA CIGARS</b> 212 ST. JAMES STREET. Wholesale only.</p>	<p style="text-align: center;">Leading Wholesale Trade of Montreal.</p> <p style="text-align: center;"><b>LOCKERBY BROS.</b> IMPORTERS —AND— <b>WHOLESALE GROCERS,</b> CORNER St. Peter &amp; St. Sacrament Sts. <b>MONTREAL.</b></p>
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GRAIN in the Belleville, Ont., district has lately been damaged by frost.—Moscs Bisnett, traveller for a Belleville firm, who went to Taunton last week with goods, is missing.

The McClary Manufacturing Co., of London, Ont., who were burnt, out on the 29th of November, had their premises rebuilt and ready for occupation on the 7th inst.

HOUSTON & HARDING, dyed woollen manufacturers, of Montreal have made an assignment. Their liabilities are \$32,000. They owe the Merchants Bank \$10,000 and \$4,000 each to J. R. Walker and J. H. Burland.

BRADLT & CADIEUX, tailors, of this city, have assigned, with liabilities of \$1,500. They are two young men who started in a small way early last fall with but little experience and a t much capital. The tailoring field is apparently well enough filled here.

ANGUS C. GRAHAM, furniture, Dutton, Ont., has assigned. He has only been running a few years, but did a fair business in a small way. For some time he has been slow, and only enjoyed limited credit. He cannot owe more than a couple of thousand dollars.

The Intercolonial Railway earned \$2,913,783 last year, \$316,774 more than in 1887; working expenses were \$3,276,441, \$448,326 more than in 1887. The Intercolonial shows better results than could have been expected under its disadvantages of country and climate.

DESMARTEAU & FILS, grocers, city, have assigned, with liabilities of \$3,900. They kept a stand at the corner of Dorchester and St. Lawrence streets, and only commenced last June with no means of their own worth mentioning. They were always slow in meeting their obligations.

J. O RECK, who has carried on a general store business for the past 8 or 9 years in Essex Centre, Ont., has sold out to the firm of Bricker & Dibble, who are to take possession 1st March. It is said Mr. Reck will retire from mercantile business in Essex Centre

W. C. McKNIGHT, of Havelock Mines, N.B., has closed with a deficiency of \$3,000 or \$4,000, and George McKnight, of Studholm, or McKnight's Corner, N.B., with a shortage of about \$2,000.—Another small assignment is that of William and Annie McDonald, Orilla, Ont.—W. G. Empey, miller, Berwick, Ont., has assigned.

NUMBER I. of Volume II. of the *Real Estate Record*, being the issue for January, abounds with the usual good things. Call on Messrs. J. Craddock Simpson & Co., 181 St. James street, for a copy and see for yourself; or, better still, send them a quarter for a yearly subscription. Any one number is worth the money.

The creditors of A. W. Bunnell, confectioner, Ottawa, whom we stated was in difficulties last week, have appointed J. H. Gordon assignee and decided to wind up the estate immediately.—Fred Devlin, son of an Aylmer merchant, has forged his father's name to checks for \$500 and skipped out.

The latest story in the "salting" line from the Far West is of a man at Malton, Nev., who tipped two barrels of whiskey into a spring on his premises and invited the ranchmen for miles around to come and see it; next day he sold the spring for \$10,000 and left the country.

Two small assignments were made at the Court House here yesterday afternoon. The Beaver Oil Company, doing business in Montreal and Quebec, assigned with liabilities of \$30,000. M. J. Woodward, of Petrolia, Ont., is the principal creditor.—C. Vallee and N. Vallee,

(ASSESSMENT SYSTEM.)

# Mutual Reserve Fund Life Association.

The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit .....	\$350,000	Death Claims PAID .....	\$4,500,000
Reserve Fund .....	\$1,500,000	Insurance Written .....	\$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

**J. T. PATERSON,**  
117 St. James St., MONTREAL.

**J. D. WELLS,**  
Genl. Manager, TORONTO.

<b>JOHN A. RAFTER &amp; SONS</b>	<p style="font-size: 2em; font-weight: bold; letter-spacing: 0.5em;">RAFTER</p> <p>MANUFACTURERS OF <b>Men's, Youths' and Boys' Clothing</b> WHOLESALE. 28 College Street, - MONTREAL.</p>	<p style="font-weight: bold;">Portland Cements, <del>Best</del> <del>Best</del> Napanee Cements,</p> <p>SCOTCH DRAIN PIPES, FIRE BRICKS And FIRE CLAY GOODS of Every Description. <b>MCRAE &amp; CO.,</b> MONTREAL, OTTAWA, TORONTO, Corner Wellington and Grey Nun Sts. 46 Sparks Street. 30 Front Street East.</p>
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Specialties: "Cold Water," Maple Leaf," and "Magnol."

**ALEX. STEWART,**  
MANUFACTURER OF  
**STANDARD LAUNDRY SOAPS**  
ST. JOHN, N.B.  
Office and Factory: 20 Germain Street.

**JOSEPH A. HARRIS,**  
Barrister, Solicitor and Notary.  
ADMITTED IN 1876.  
**MONCTON, N.B.**  
Collections and Commercial Litigation a specialty.  
References: Monoton Sugar Refg. Co. and Bank of Nova Scotia.

**CANADIAN RUBBER CO'Y,**  
OF MONTREAL,  
MANUFACTURERS OF  
Rubber Shoes, Felt Boots, Belting  
Packing and Fire Engine Hose.



# T:O:B:A:C:C:O.

The following Fine Grades of Tobacco are offered to the Trade Only:

## CHEWING.

Black Jack,	- - - - -	12s.
Prince George Navy,	- - 3s, 4s, 6s,	12s.
do. Solace,	- - - - -	12s.

## SMOKING.

B. B. Solace,	- - - - -	12s.
Royal Marino,	- - - - -	8s.
Royal Double Thick,	- - - - -	6s.

The above Tobaccos are sold at 12c. less per lb. than any other Tobaccos.

**CANADA TOBACCO WORKS,**  
**A. D. PORCHERON, Proprietor,**  
 22 & 24 George Street, MONTREAL.

SPRING

1889.

SPRING

MONTREAL

# Whitewear Manufactory

ROBT. McNABB & Co.,

MANUFACTURERS OF

LADIES' AND CHILDREN'S WHITEWEAR

BRIDAL TROUSSEAUX, NIGHT DRESSES,  
 CHEMISES, DRAWERS, APRONS,  
 CORSET COVERS, WHITE AND COLORED SKIRTS,  
 Infants' Robes, Toilet Jackets, &c., &c.

—New Spring Samples Complete—

Samples Expressed to any part of the Dominion for inspection.

proprietors of the Vendome restaurant, of Montreal, and the DeLotbiniere Hotel, at Vaudroull, assigned. Their liabilities are placed at \$12,000 with assets of about half that amount.

WALTER DAVIDSON, clothing, Toronto, has suspended with liabilities of \$11,000 and assets of \$9,000. A considerable portion of his debts were contracted in Montreal. He was formerly a commercial traveller in this city and has been in business for himself about three years.

The New Brunswick Farmers Association has been summoned to meet in St. John on the 16th, 17th and 18th inst., under the patronage of the Lieut.-Governor of the Province. Special addresses will be delivered on fruit culture, the dairy, sheep husbandry, and experimental agriculture.

BANK OF LONDON (Ont.) shareholders have received a further dividend of 20 cents on the dollar, making a total of 85 cents on the dollar since they decided to wind up business over a year ago. Another dividend is expected shortly. Thus is the double liability being gradually shorn of its terrors.

The Badger Mine at Port Arthur, Ont., recently shipped \$6,000 worth of silver bricks smelted at the mine from picked nuggets.—Over 100 men are employed on the St. Clair River Tunnel, which is progressing well, the first tier of excavation at the hopper being already about completed.

It is reported from New Brunswick that Yerxa & Yerxa, grocers of Fredericton have failed. The assets are estimated at \$5,000 to \$6,000 and the liabilities at \$10,000. A St. John N. B., despatch states that T. D. Henderson, continuing partner of Henderson, Burns & Co., iron founders, has assigned.

PIERRE DUNE, grocer and dry goods dealer, St. Sauveur, Que., has been in business many years and appeared to be doing a fair trade, but never made much over a living. His chief claim to credit was a supposed good stand and the ownership of a small house. He has now assigned with liabilities of a few thousands.

INDICATIONS discovered the last year or two have led to the formation of a company to bore for petroleum in Gaspé, and bonds will

shortly be on the market. Incorporation will be applied for at the next legislature, and a railroad is discussed from Gaspé Basin to the Metapedia River near Causapsal.

The list of failures contains many young men who started two or three years ago with limited capital. Some never make a living and are not as pushing as they might be. We have to include the name of B. H. Smith, gents furnishings, Parkdale, who assigns with liabilities of \$3,000 and assets of \$2,000.

Two insolvent traders were arrested during the week by capias on the ground of alleged secretion of property. One was George Wooley, upholsterer of this city, at the suit of the London Furniture Company for \$700. The other was Moise Loblauc, Notre Dame des Graces, at the instance of T. Gariépy & Co., Lachine, for \$1,950.

The Southern California orange crop is estimated at 666,000 boxes, about one-half of which will be shipped from Riverside. The quality is said to be excellent. The Florida and Sicilian crops are very large and prices rule lower.—A postal map of Manitoba and the North-West will be issued at Ottawa in February.

The proposed railroad surveyed from Ladner's Landing, B.C., to Westminster, Vancouver, and other points on the coast, and which is expected to ultimately reach Victoria, has decided the citizens of the former place to portion their land into town lots and hold a public auction in the near future.

The concoctors of the lying despatches sent to New York papers from this city had better seek fresh fields without delay. Two gentlemen connected with a leading firm are searching for one of them, and will doubtless succeed in punishing him as he deserves. It is to be hoped that our daily papers do not harbor such detractors.

JOSEPH FADER & Co., victuallers, Halifax, N.S., of which Joseph Fader is the sole partner, have made an assignment with liabilities of \$6,000, about half of which are preferred. He was formerly of the firm of Fader Bros., from which he withdrew last June, it is said, with a few thousand dollars. He was burned out last October. It is thought the estate is not likely to pay much to unsecured creditors.

## SUCKLING, CASSIDY

& COM'Y,

Trade Auctioneers and

Commission Merchants,

Cor. Yonge & Melinda Sts., TORONTO

Trade Sales of Dry Goods, Clothing, Boots and Shoes, Hats, Caps, Etc., held fortnightly.

Prompt returns in Cash.  
 Liberal Cash Advances made when required.  
 All Correspondence and Business Strictly Confidential.  
 Ref. Quebec Bank.

NILINE DYES.  
 ALIZARINE RED  
 ALIZARINE BROWN  
 ALIZARINE BLUE.

WULFF & CO.,

32 St. Sulpice Street, Montreal.

REPRESENTING

LUTZ & MOVIUS, - - NEW YORK.

## J. D. ANDERSON,

PRACTICAL MANUFACTURER OF

Superior

CLOTHING

Wholesale

18 Lemoine Street,

MONTREAL.

Buyers visiting the market please call and examine before purchasing elsewhere.

## FASHION'S MOST PRACTICAL INVENTION



PERFECTION DRESS EXTENDERS.

(Patented Dec. 1, 1888.)

No necessity of carrying 25 sizes in stock Can be altered to any size from 12 to 24 in.

— THE ONLY EXTENDER DRESSMAKERS WILL NOW USE —

The trade in Canada supplied by

de B. MACDONALD & Co. (Patentees), Montreal.  
 Sole Manufacturers in Canada and United States.

## SUGARS

Teas, Coffees,

Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO.

HAMILTON.

**E. A. SMALL & CO.,**

208 & 210 MCGILL STREET,

**MONTREAL.**

**Manufacturers**  
**of Clothing,**

**WHOLESALE:**

**CHANGE IN NAME.**

**EVANS, SONS AND MASON (LTD.)**

**WHOLESALE DRUGGISTS**

**MANUFACTURING CHEMIST,**

**MONTREAL.**

The Style of the above Company is now,

**EVANS and SONS, (Limited.)**

**FIRE!**  
**FIRE!**

Partial damage by SMOKE and WATER,  
**GREAT BARGAINS IN**  
FANCY GOODS, PERFUMES,  
PATENT MEDICINES,  
SUNDRIES.

AT OUR  
JOB LOT SALE-ROOM,  
**No. 7 Custom House Square,**  
MONTREAL.  
**LYMAN, SONS & CO.**

House Established 1859.

**WM. HOWE**  
WHITE LEAD  
**Paint and Color**

MANUFACTURER.

Superior line Floor and Ready Mixed Paints  
Importer Wall Paper and DECORATIVE  
PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate and  
Ornamental Window Glass.  
Painters' Supplies.

Correspondence solicited.

**Wm. Howe, Ottawa.**

**SNOW SHOES** {The best made.

**L. T. CORMIER, Three Rivers, P.Q.**

**DEAFNESS CURED.**—A very interesting  
132 page Illustrated Book on Deafness.  
Noises in the head. How they may be cured at  
your home. Post free 3d.—Address Dr. NICHOL-  
SON, 30 St. John Street, Montreal.

C. C. CLEVELAND.

GRO. F. CLEVELAND.

**J. L. GOODHUE & CO.,**  
Manufacturers of

**LEATHER BELTING**

— AND —  
**LACE LEATHER,**  
**DANVILLE, - - - QUE.**

W. B. CHAPMAN & CO., Montreal Agents.

**HENRY PORTER,**

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

**LEATHER \* BELTING,**

FIRE ENGINE HOSE, HARNESS,  
MOCCASIN, LACE, RUSSET, AND

**OAK SOLE LEATHER**

OFFICE AND MANUFACTORY :

**436 Visitation St.. MONTREAL.**

St. JOHN, N.B., shipped 154,897,068 feet of deals to Europe during the past year, an increase of 30,535,678 feet over the previous year.—The coal deposits near Oxford Junction, N.S., on the Intercolonial Railway are being worked by a company leasing 12,800 acres from the Government. A vein 8 feet, 10 inches thick has been discovered.

The lithographing firm of A. H. Little & Co., this city, has come to grief. A. H. Little is the only partner, formerly of Little & Lane, which dissolved in November, 1887, Little continuing. He was burned out last January on St. James street, but his loss was covered by insurance. His assignment is now recorded with liabilities of \$3,000.

The steamer Yarmouth, which has had a very successful season on the route between Boston and Yarmouth, has gone into winter quarters, and will be repainted and refitted for next season's work. No two finer steamers enter the port of Boston than the Yarmouth and Halifax, both Clyde-built steel vessels and both owned by Nova Scotia companies.

Advices to the 4th from Victoria, B.C., describe a lockout in the Wellington colliery through a demand for higher wages. In reply to a threat by the men to cease work unless the managing proprietor

met them at a certain hour to negotiate, he sent word that he could be found at his Victoria office. Hon. Dunsmuir is evidently a man not to be trifled with.

The Dewolf gold mine in Nova Scotia, formerly called the New Albion, has been sold to New York capitalists for \$60,000.—Windsor, N.S., has shipped 124,500 tons of plaster during the year.—Nova Scotia apples have netted \$2.50 to \$4.50 a barrel over all charges in England, and prices of orchards in the Annapolis and Gaspean valleys are appreciating.

Among the several hotel-keepers who have met a hard fate this week is Frank Livings, of Burlington, Ont. He has been in business there for two or three years and was formerly in Hamilton, where he was connected with the Brant House. He stood pretty well in his line and did a fair business, particularly in the summer months, but has now thrown up the sponge.

Among the Toronto mishaps this week mention must be made of the assignment of J. W. McAdam, boots and shoes, with liabilities of about \$14,000. The assets are said to be in excess of this amount but to what extent is not known. He was pressed by exacting creditors last month and was unable to effect a settlement in time owing to difficulty in making collections, etc.

**THE DOMINION**  
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The Books of the Company will be kept open until the 21st DECEMBER. Persons assuring before that date will rank for one year's share in the Profits over later entrants.

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# NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1887)

Subscribed Capital, \$5,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	18,034,093
Annual Revenue from Fire Premiums.....	} 4,734,090
Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds.....	

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Vice-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

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English and American Saddlery-Hardware, Horse Clothing, Carriage Trimmings and Leathers. Manufacturers of Best Moccasins. Agents for Boston Rubber Bolting Company.  
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THE CANADIAN

## Journal of Commerce.

MONTREAL, JANUARY 11, 1889.

### RAILWAY COMPETITION.

The agitation which is going on in England among the shareholders of the Grand Trunk and Canadian Pacific Railways to prevent competition appears to have gained some ground, but that it should have done so is entirely due to a misconception of the state of affairs as they exist in Canada. The correspondence which has been published, shows that the interviews that took place between the two chiefs of the railways in Canada was barren of effect, and that the Canadian Pacific have decided to build the road from London to Detroit. The Grand Trunk offered to submit the question in dispute to arbitration, but the Canadian Pacific declined, as they considered the point of disagreement a matter of policy that should not be so decided. Competition there must always be between two companies having parallel lines for many hundreds of miles, and that through a country not densely populated, where the passenger traffic is sparse all the year round and one-half in the winter what it frequently is in the summer time, and where the freight traffic is largely dependent upon the agricultural products of the country—and the harvests are not always as plentiful as the railway companies would wish—to keep their lines employed to the capacity they have provided. As the Canadian Pacific have determined to build the piece of railway which will make a through line from Detroit to Boston an accomplished fact, and as the Canadian Parliament has made it impossible for a pooling arrangement between the two companies to be entered into, were such a thing desirable, the common sense of the management of both companies has so far prevented anything more than the regular competition, which must continue where there

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Toronto.

is more supply of railway facilities than the demand of traffic can fill. It is the interest of both companies to get a fair remuneration—as high as the public will pay—and this is to some extent controlled by water rates a long time in the year. Both railways will be largely dependent upon the through American business to fill up what the Canadian trade will fail to afford—that is plenty of work all the year round to keep the rolling stock employed. Neither the Grand Trunk nor the Canadian Pacific can control the rates which can be got for the American business. The cause which for years has resulted in rates being often hardly remunerative would appear to be more the outcome of large operations in stocks than anxiety to take advantage of the movement of the freight of the continent to earn dividends. A few men have become enormously rich and control railways in the United States, the policy of which seriously affects the earnings of the Grand Trunk Railway—and the Canadian Pacific is also now a participator for traffic affected by it. If the shareholders in England could bring influence to bear upon the problem of getting remunerative rates for through American traffic, the two Canadian railways may get enough of it to carry—which, with fair and increasing harvests in Canada and the natural growth and development of the country by an augmented emigration—to afford a larger return to the British investors, not only on the Grand Trunk, but other lines constructed from the same source; and this will be the best panacea for agitation from without, which can have no effect, as the management here of both concerns are doing their best in the interests of those they serve,—and really those in Canada who would be first to know and realize any disturbance other than the healthy and active competition on equal terms for the same business are perfectly oblivious to what the agitation in England is about. At the present time there appears a likelihood of peace being brought about between the large railway interests in the United States, and the quiet which succeeds a presidential election may bring a period of activity for business, and consequent on both these will be beneficial operations that will affect the traffic carried through Canada and give advantage to our railways and our population employed therein.

#### THE RECENT LESSON.

Now that the treaty of peace has been signed by the Fire Offices and the City Council, the long-protracted struggle does not only furnish matters of interest, but also of instruction, and while we have in the main supported the Underwriters, feeling that they had right and justice on their side, we cannot help but think that they have all along been guilty of the mistake of too much negotiation regarding a single business transaction, forgetting the maxim of Cicero, "*Victoria pax non pacione parienda est.*" For years past Fire Insurance has not been on a satisfactory basis in Montreal, the reason for which were only too palpable to the companies; namely the inadequate protection afforded by the city, and in any other business there would have been no question as to the remedy to be applied. Yet for years the Underwriters attempted to win by negotiation what should have been carried at the point of the bayonet, so to speak, and this while dealing with a body of men to the majority of whom public duty and honor were mere figures of speech. To a certain extent this was due to the fact that the public as a body have very crude and false notions regarding the business of Fire Insurance, and it is extremely difficult to convince a man who has never had a fire that the rate he pays is too low. The law of average appears to be utterly incomprehensible to the ordinary insurer, while the great difference which distinguishes Fire Insurance from other trades—the uncertainty respecting the

period of the transaction—together with the reserve necessary for unexpired contracts, are equally lost sight of. Nevertheless Fire Insurance, like the rest of commerce, cannot be carried on unprofitably without injury, not merely to those who deal in the article, but also indirectly to the public at large, and it would be well for those who talk at random of the enormous profits made by the Fire Insurance Companies in Canada, to inform themselves of the exact dividends earned on the business, when we may say without hesitation that such persons will have no occasion for regret if they do not number themselves among the shareholders, and it admits of no dispute that whether the trade is the purchase of dry-goods or of Fire Insurance if the same leaves a loss to the vendor, the country eventually becomes the poorer.

To return, the Companies finding that all reasoning failed to convince the City Council that Montreal possessed miserably inefficient fire protection, finally used the means they should have adopted at the outset and advanced the rates, knowing perfectly well that for a long time past they had been selling their goods below cost. Then followed what we believe to have been a grave blunder; for the Council on being driven into a corner and discovering the public siding with Insurance Companies for the manifest reason that the increased rates had to be paid or property would go uninsured, made an agreement with the Underwriters that upon contracting to carry out certain improvements in the brigade and fire appliances the rates should instantly be reduced. This agreement, it is needless to state, took a considerable time to ratify, the Council trying all in their power, both by empty threats and delay, to bring the Underwriters to better terms; but while the latter stood to their guns, and eventually forced the Council into carrying out some of the improvements and voting the necessary funds for the remainder, we cannot but feel that it was a great mistake for the companies to have placed themselves in the position of laying down what the fire protection of the city must be for certain rates to be satisfactory, because there may be causes entirely apart from the improvements demanded which would prove the victory to be a very barren one, in which case the contract entered into would turn out very embarrassing to the Underwriters. The business may still not pay, and yet if the city fulfils the demands enforced upon it, what remedy will the companies have?

We do not undertake to blame the Underwriters for advancing the rates upon finding their results unprofitable, for it is their business to charge premiums in proportion to the risk incurred, and a reduction should only be made when warranted by experience, and we believe all the companies will admit that the lesson to be learned from the recent struggle is that it is not a part of Fire Underwriting to give details of what a city's protection and appliances should be, or to enter into contracts with municipal authorities upon the subject of rates.

#### OUR FOREIGN TRADE.

Notwithstanding the frequent publication of statistics concerning our trade with foreign countries, considerable misapprehension seems to prevail on the subject, owing doubtless to the difficulty which most people experience in remembering masses of figures. The following little tables may be useful to some of our readers in this respect:—

Aggregate trade of the Dominion by Great Britain and the United States, on basis of goods entered for consumption and exported.

Year	Great Britain.	United States.
1885.....	\$83,284,482	\$86,903,935
1886.....	82,143,828	81,436,808
1887.....	89,534,079	82,767,265

Of the countries to which we sell goods, England and the United States are our largest customers. Next in importance come Newfoundland, British West Indies, Spanish West Indies, Germany, Brazil and France, the total of all countries for 1887 being \$86,513,353. The amounts of exports to Great Britain, United States and Newfoundland are as follow:—

Year.	Great Britain.	United States.	Newfoundland.
1887.....	\$44,571,312	\$34,658,275	\$1,718,604
1888.....	40,084,984	42,572,066	

Of the countries from whom we purchase goods, Great Britain is at the head if we exclude free goods, but if the latter be included the United States ranks almost equal. The figures are as follow:—

Year.	Great Britain	United States.	Germany.
1887.....	\$44,962,233	\$45,197,066	\$3,235,449
1888.....	39,298,721	48,481,848	
Year.	France.	Japan.	China.
1887.....	\$2,073,470	\$1,554,078	\$1,196,810
Year.	Brazil.	Span. Poss. in Pacific.	Brit. W. I.
1887.....	\$1,025,636	\$889,161	\$719,152

It will be observed by the foregoing that we purchased from the United States in 1887 ten millions more goods than they took from us, and in 1888 nearly eight millions, while the trade with Great Britain is almost equally balanced. We buy 3½ millions worth of goods from Germany. We sell her less than half a million. We buy from France over two millions worth, and she affords us a market for goods of the value of less than \$350,000. Newfoundland is our third best customer, and following her closely are the British West India Islands.

#### THE TORONTO BOARD OF TRADE DINNER.

The Toronto Board of Trade have every reason to be satisfied with their recent banquet. Although the speeches largely partook of the practical character appropriate to the occasion, there was sufficient good-humored speaking to relieve it from the usual prosiness of public dinners. With such orators and statesmen as Sir John Macdonald and Lord Stanley, it could not well be otherwise. The mottoes themselves were a judicious admixture of the grave and the gay, and His Excellency struck the keynote in the humorous and pertinent anecdote with which he prefaced his remarks. The opinions of Hon. John Macdonald, with his remarkably prosperous mercantile career, always command attention. In responding to the toast of the "Sister Provinces," Senator Macdonald briefly referred to the wealth and resources of the different portions of the Dominion. What some people called jealousies and heartburnings did not deserve the name. Some small difficulties, doubtless, existed, but they were mere trifles in the history of a country, and he did not believe that unbroken quiet was essential to happiness. Such murmurings were the outcome of dull times, and were never heard in our periods of prosperity. We are in the midst of an era of commercial activity unprecedented in the history of the world: competition was never so keen. The necessity for an extension of our foreign trade was never more apparent. He referred to a meeting held in Georgetown, Guiana, during his recent visit to that colony, and a resolution passed thereat favoring an extension of trade with Canada. He looked forward to the time when the Provinces of the Dominion should have a couple of hundred millions of inhabitants.

Hon. Geo. E. Foster, Minister of Finance, referred to the progress of the country and the manner in which provision was made in every direction to promote that progress,—our signal service on the coasts or inlets of both oceans, and the artificial deepening of our great water-ways, allowing the largest vessels afloat to reach Montreal, when only a few years ago the navigation above Quebec was restricted to vessels drawing eight feet of water. The canals enabled large vessels to enter our great chain of lakes, and the new canal contracted for at Sault Ste. Marie would render us independent in case of any coolness arising on the part of our neighbors. He dealt with our extensive railway system, and the public contributions for all these great works, upwards of \$200,000,000, an unmistakable tribute to our unity as well as a gift to our commerce. In 1868 the foreign commerce of the Dominion, then only created, was 131 millions; now it is 201 millions. The exports have increased from 57 millions to 90 millions. Our Inter-Provincial trade has made remarkable strides; our foreign trade shows a satisfactory growth. The amount of this trade per head of population was in 1887, \$23 50 in the United States; in Canada the proportion was \$41; while in respect of our merchant marine we stood fifth in the world. Mr. Foster dwelt on the importance of rendering our bank notes redeemable at par throughout the Dominion. This is being gradually provided for, and it only requires an extension of the recent movement among the banks to bring it about. It may be inferred from his remarks on the power of expansion and the contractibility of the present system of currency that no changes of a radical or sweeping character are in contemplation on the expiry of the present bank charters. In closing his very interesting remarks, the Finance Minister referred to the subsidizing of lines of ocean steamers to China, Australia and New Zealand, and to plans now being matured for other lines from our Eastern ports.

Mr. Van Horne, President of the Canadian Pacific Railway, in replying to the same toast, made a few homely, practical, common-sense remarks on the importance of not depending on our neighbors for modes of conveyance and transportation. He referred to the remarkable extension of our commercial horizon, which in the last four or five years had widened more than any other country had in four times that number of years. He also remarked upon the growing tide of immigration to Canada, and expressed his satisfaction at the encouragement given by the Government to new ocean steamship lines, concluding with expressing the hope "that Toronto would not kick against paying her share of the subsidy because Nature made it necessary that the steamers should land, not at Toronto, but at Montréal, Halifax or St. Johns."

Senator Geo. A. Drummond invariably says the right thing in the right place. His remarks as to the character of the French-Canadian element on the Montreal Board of Trade, and his testimony to the absence of race prejudices among our people of French descent, are eminently well adapted to dispel any lingering erroneous impression concerning a remarkably clever and conservative portion of our population, a people who are not one whit behind us in attachment and loyalty to our laws and our institutions. Senator Drummond's remarks cannot fail to be productive of lasting good to the country, which has already benefitted and continues to benefit so largely by his counsels and by his enterprise.

The speech of Sir John Macdonald was brimful of good things, and like the addresses of Lord Dufferin, is likely, with many others delivered during his long career, to be read with pleasure in future collections of public speeches and long after the occasion has been forgotten. We regret that the space at our disposal will not permit us to include it here.

#### ADULTERATION OF FOOD.

The report on the Adulteration of Food, being supplement number 2 to that of the Department of Inland Revenue for 1887, is no less interesting than usual; but if we are to judge by results, this portion of the labor of the department is to a large extent in vain. We find in the case of milk, for example, that adulteration is no less practised than at any time during the last eight or nine years. Of the upwards of seventy samples furnished to the Montreal analyst, some twenty-four appear to have been adulterated; some by the addition of water, others by the removal of cream. In commenting upon this condition of things, the Commissioner recommends that the results of analysis be published in one or more local papers, giving the names of the vendors, the description of article analyzed and the finding of the analyst. We will anticipate in some degree the proposed action of the department and give a few of the more pronounced cases: The sample supplied by Joseph Legault was adulterated by the addition of 10 per cent. of water; that of John Nelson had the cream removed and common salt added, together with some foreign substance, to the extent of about 1 per cent. F. X. Bourdon, Hubert Gratton and Thomas O'Brien are reported to have removed 25 per cent. of the cream. Joseph German removed about 20 per cent., James Drummond 25 to 30 per cent., Richard Fletcher 20 to 30 per cent., and John Scanlon 15 to 20 per cent. In naming these, we should not, perhaps, neglect to mention a few of the names of those whose milk merited the commendation of the analyst. Among them are:—H. A. Brown, William J. Brown, H. Haggerty D. McLachlan, Callahan & Co., and Auger Monet.

Coffee and spices offer, perhaps, a greater temptation to the adulterator than any other form of food. Of the samples examined in Montreal, that supplied by L. O. Paradis contained roasted peas, chicory root and other ingredients; that of R. Walsh contained chicory and roasted corn; that of Wilson Bros. chicory only; that of B. Murray contained a large proportion of chicory, and cellular tissue not identified; that of J. Langlands contained chicory, roasted corn and peas, to the extent of about 40 per cent., and that of James Corbeil, and Grant, McConkey & Co., about 20 per cent. of chicory. These are pronounced by the analyst "not injurious to the health."

Among the samples of mustard examined by the Montreal analyst, that supplied by A. Wills & Co. contained foreign starch, turmeric and capsicum, and that by J. Howard, 30 per cent. of pepper and salt. Of the samples supplied to the Toronto analyst, those of F. Britton, Broderick Bros., and A. R. Younge, were adulterated with flour and turmeric.



Cream of tartar seems to afford unusual facilities for adulteration. As an example, that furnished by George Lanob, of Montreal, contained foreign substances to the extent of 50 per cent., one of which, the starch, reduces its strength and quality; the other, alum, is injurious to health. That of J. E. Asselin, Quebec, is simply starch grossly adulterated.

Baking powders come in for a due share of examination, but we shall defer further comment to another issue.

MANILLA HEMP.

Since the first of August there has been a very decided advance in the prices of hemp. At the date mentioned Manilla hemp was quoted at 9c on the spot in New York, and Sisal at 7c. The quotations this week are 14c for Manilla and 11c for Sisal. It is claimed by the *Bulletin* of New York that the advance in the price of hemp is in every way justified by the law of supply and demand. Within the past year the price of hemp at Manilla, which is the port whence the hemp of the Phillippine Islands is exported; has advanced far more than the prices on the American market, while in addition to that the general advance that has taken place in the ocean freight rates the world over has been very materially felt among the dealers in hemp. For instance, merchantable hemp, free on board at Manilla, was quoted at £28 15s per picul, which is the measure used there, at this season a year ago. This week's cable indicates that the price per picul is £50 10s—an advance of £21 15s, or about 75 per cent. The price in New York is now 14c per pound, against 9c, the figure a year ago, which is not 63 per cent. advance. Notwithstanding the advanced price, the shipments to the United States so far this year have been 233,000 bales, against 246,000 bales last year, and there are 33,000 bales now loading for the United States that have not yet been shipped, against 7,000 bales at the corresponding date last year, while the receipts at all the ports which may be said to represent the production has been in excess of last year (633,000 against 518,000 bales). Great Britain has advanced the market by her large purchases, she having taken 333,000 bales so far this year (hemp actually cleared for there since January 1), while last year the exports to Great Britain were only 219,000—a difference of 114,000 bales. Were it not that some tolerably free arrivals are expected soon, it is urged that there would be a very sharp advance in local prices, owing to the scarcity of hemp. The stock in the United States is reported by good authorities as only 525 bales, while a year ago it was 6,600 bales.

The demand for hemp has within late years been enormously increased, owing to the introduction among the farmers of the binding machines, which require binding yarns. An idea of the growth of this department of the cordage industry may be formed when the amount of hemp used in its manufacture is taken into consideration. According to one of the largest cordage houses in the trade, the total amount of hemp used for binding yarns to be used in binding machines was only 100 tons in 1880, as, aside from the fact that binders were not in very general use at that time, wire was very largely used. It is now estimated that fully 40,000 tons are used annually exclusively for the manufacture of binding yarns.

ANOTHER TRUST.

Considerable interest has been created by a brief notice, lately published, of a meeting of millers and capitalists in London who proposed to form a ring or syndicate, to embrace the whole of the flour trade in the northeastern district of England between the Tweed and the Humber. The proposal has now not only taken definite shape, but has been carried to the point at which its promoters have no doubt that success is assured, providing the necessary capital of one and a half to two millions can be raised, and of this no doubt is entertained from the negotiations with capitalists which have already been undertaken. It is considered that the northeast of England is peculiarly favorable to the formation of a combination of all the milling interest, by reason of its geographical position and other circumstances, which would give a practical monopoly and enable outside competition to be completely shut out. This idea may at first seem fanciful, especially as the great district which it is proposed to include combines a long range of coast line with some of the finest ports and harbors in Great Britain, and in addition unsurpassed railway accommodation. This, however, it is contended, in no way militates against the success of the project, even if it do not favor it. Down to a very recent period—even four or five years ago—it would have been almost a matter of impossibility to organize a company in England to monopolize the flour trade. Since that time, however, roller machinery and all the latest milling appliances have, at a large cost, and in some instances on a gigantic scale, been introduced, chiefly by individual capitalists, but to some extent also by limited companies. This has

had the twofold effect of driving out of the trade nearly all the smaller country water or steam mills, which ground by the old process from time immemorial, and also of ousting almost entirely the enterprising foreigner, who was rapidly taking possession of the flour market by his being the first to adopt the new system of grinding by the roller process. Capital has been thus, it is alleged, pushed into milling on too liberal a scale, and the gigantic mills put up on the banks of the Tees, Tyne and at other points have had the effect, at least in a considerable degree, of bringing about overproduction, undue competition and minimized profits. It is with the object of obviating and overcoming such drawbacks to their trade that this great milling syndicate is being formed.

THE BRITISH EMPIRE.

The *Economist* comments upon the action of the directors of the British Empire Life Assurance Company in abandoning the mutual principle upon which the company is based and drawing up two scales of premiums, one of which applies to British risks and the other to Canadian. The two scales compare as follows:—

WHOLE TERM, WITH PROFITS.		
Age.	British.	Canadian.
20.....	\$18.25	\$16 36
30.....	23.48	20.93
40.....	31.23	28.75
50.....	44.33	42.10
WITHOUT PROFITS.		
20.....	16.06	13 12
30.....	20.68	17.70
40.....	27.37	25.12
50.....	38.73	38.26

From these figures it can be seen that although the British Empire is ostensibly a Mutual company, the directors have found it necessary to assume the right of a proprietary company to discriminate in rates, and that consequently the Canadian policy holders benefit by the low rates which the severity of competition has forced upon them. Canadian lives are certainly better than British for insurance purposes, and we believe that, owing to the economical management of the company in the Dominion, the ratio of expenditure here is also lower. Consequently premium rates that are adequate in Canada would be unprofitable in England; but the directors feel that it would be unsafe to saddle any portion of this expenditure upon Canadian risks, even did competition permit of it. No doubt it is galling to the English policy-holder to be compelled to pay a heavier premium than his Canadian confrere, but the destination is simply owing to the more profitable nature of Canadian business, and is therefore justified by the circumstances even if it be opposed to the mutual principle upon which the company is supposed to work.

THE CLEARING HOUSE.

The first exchange and settlement between the banks of the city, under the new system, took place last Monday, and was most successful in every way. The following are the banks—including all in the city—and their representatives who were present:—Bank of Montreal, C. C. Abbott.—Canadian Bank of Commerce, P. C. Stevenson.—Merchants Bank of Canada, W. W. Ramsay.—Bank of B. N. America, W. S. G. Frost.—Quebec Bank, W. H. Scott.—Molson's Bank, H. G. Badgley.—Bank of Toronto, R. Pashby.—Ontario Bank, W. E. Middleton.—Union Bank, J. H. Henderson.—Banque du Peuple, T. W. Giroux.—Bank of Nova Scotia, G. F. Barker.—Banque Nationale, J. H. Duguais.—Merchant's Bank of Halifax, N. H. Clarke.—Banque of Hochelaga, E. A. Bertrand.—Banque Jacques Cartier, A. Brunau.—Banque Ville Marie, A. Gareau.

All were promptly in their places in the Clearing room at the Merchants Bank, where very complete and convenient arrangements have been made; and the exchanging of parcels was accomplished expeditiously. Within ten minutes 258 parcels were delivered and received. The messengers departed for their respective banks at 10.22 and the balance was declared at 10.45, after which the settling clerks also left the clearing room, each having a certificate of the balance due by or to his bank. These balances were all paid into and received from the Bank of Montreal between 12 and 1 o'clock. Thus the whole exchanges and settlements of the day were completed.

The bank representatives were much interested, and the first exchange was made with one or two slight errors, which were readily found. Bank managers express themselves much pleased with the first operation, and it is sincerely hoped, now that a good start has been made, the Clearing House will be heartily supported and long continued. The total figures of clearings of each week will be published in these columns, thus furnishing most interesting statistics to the public.



Mr. Gault, of the Merchants Bank, acted as manager Monday, and was assisted by Messrs. Macdonald, of the Bank of Nova Scotia, Elmsly, of the Bank of British North America, and Shaw, of the Merchants.

The following are the clearings and balances to the time of closing yesterday:—

1889.	Clearances.	Balances.
January 7.....	\$1,458,474.84	\$390,462.06
January 8.....	2,511,683.25	215,510.47
January 9.....	1,551,102.06	277,612.31
January 10.....	1,729,689.00	515,203.00

The gentlemen who for some months past gave the scheme so much of their personal attention are to be congratulated upon its successful issue.

**THE LONDON FUR SALES.**—Much interest is usually manifested by fur dealers throughout the country in the Hudson's Bay and Lampson's fur sales held annually in London. This year the Hudson Bay Company's sale will be held on the 28th January. Lampson's is fixed for the last four days of this month. The principal goods at the former sale will be beaver and muskrat, in addition to beaver and muskrat, raccoon and a few sundry goods will be offered at Lampson's sale. The March sales of the Hudson Bay Company from the 25th to the 28th will be followed by Lampson's sale, beginning on the 29th of March and lasting till the 8th of April. The Hudson Bay Company's importations at their March sales will show a considerable reduction in quantities compared with last year. There will be 25,000 beaver, 3,000 red fox, 4,000 white fox, 40,000 lynx, 15,000 martin, 40,000 mink, and 15,000 muskrat less than at last year's sale. The falling off will be chiefly in the skins mentioned. Lampson's collection, it is said, will be quite as good as at the former March sales. The York Fort collection has only been sent forward in part, and probably before the March sales additions may very much reduce the difference in quantity compared with last year. It is expected that prices will be maintained, and there is a probability of an advance in some lines, especially lynx, owing to the large falling off in quantity. These sales will not, in the opinion of leading dealers here, make any material difference in prices in this country. The prices of raw furs in this market, especially beaver and otter, are relatively higher than in Europe. The local demand has stimulated prices during the past year so that no advance would be probable, even if there should be an advance at the coming London sales. The demand for muskrat on the continent has stiffened and the prices will probably be 20 per cent. higher than last year. The prices of Russian goods, such as Persian, Astrakan and Squirrel, are still advancing. Fur seals are in active demand for the trade of next season and are expected to sell for some time at the present high prices.

It is now estimated that the amount of paper forged by the absconded Alex. Allen will foot up about \$20,000. Colin McArthur & Co. are interested in about \$3,000 worth of the paper, and Messrs. Major Bros. & Co. for a lesser amount. The name of Ald. William Clendinning was also used by the forger, but the bulk of the forgeries are those containing the name of Henry Porter. Allen had but a short time before the discovery been engaged in organizing a soap factory in the city founded on that of Mrs. A. W. Hood. He had arranged with Mr. George R. Stock, the well-known oil-man, to take an interest in the business, and clerks and book-keepers were engaged to enter into the service of the new company as soon as certain arrangements were perfected. Adam Russell, a young man formerly with Colin McArthur & Co., was accordingly sent over to Glasgow, Scotland, to hypothecate the soap business and plant for \$10,000, which it was expected there would be little difficulty in accomplishing. Russell has probably heard of the collapse ere this. It is not at all unlikely that he could give important evidence in the matter. Much sympathy is expressed for Mr. Mackintosh, who still remains in prison. Influential members of the congregation of St. Paul's Church who know Mackintosh well, are bestirring themselves to arrange for bail at an early day.

**POSTAL REFORM.**—The remarks of our correspondent at Halifax elsewhere, are eminently practical. We produce them, although the subject has already been treated at some length in these columns. There is another matter in connection with the proposed reform which should demand the attention of the Post Office authorities, and one which constitutes a grievance no less troublesome, namely, the limit of weight for letters. In the United States the two-cent stamp carries letters weighing one ounce and under. In Canada, merchants are frequently obliged to pay double postage in addition to the stamp already affixed, should the weight exceed half

an ounce, causing considerable trouble besides the loss of postage. It is to be hoped that the attention of the Post Office Department will be directed to this grievance also. The adoption of the improvements suggested can hardly fail to increase the revenue of the department. Since the change made in the United States, postal cards are but little used, as the secrecy secured by the two-cent stamp and the unlimited space will lead people rather to pay the other cent. Stationers will hail the change also as tending to increase the sales of paper.

J. W. GALE & Co., wholesale dry goods, Toronto, have during the past week decided to go into liquidation and suspended payment. A meeting of creditors has been called for the 15th instant, to be held in this city. The firm was formerly Gale & Robertson, who succeeded the firm of John Robertson, Son & Co. in 1881. Mr. Robertson retired two years later. They suspended payment about a year ago with liabilities of \$194,000, about \$120,000 of that amount being due to Canadian creditors. The firm claimed a surplus of \$65,000, and as they were very sanguine of their ability to meet their liabilities, a compromise of 85 cents on the dollar was effected. This, it appears, was more than they could carry out, and one of the three notes they then made was not redeemed, when it matured on the 4th of this month. J. W. Gale, who is largely interested in the Gale Manufacturing Company, of Toronto, which manufactures ladies' and gentlemen's white goods, intends to devote the whole of his business energies in the future to that branch of the trade.

According to Dun, Wiman & Co.'s report, the annual statement of failures (in the United States) showing that 10,679 firms, or a trifle more than one in one hundred, went into bankruptcy in 1888 is, on the whole, not discouraging, because the average of liabilities was only \$11,595 for the year and \$10,738 for the last quarter. This indicates that a remarkably large portion of the failures reported was of concerns doing a small business. On the other hand, the number for the last quarter was about the largest on record, and there are other indications that the existing state of things operate powerfully to crowd out the smaller and weaker traders. It may be noticed, too, that throughout the Western and Southern States, Texas excluded, the failures were both more numerous and larger in the aggregate of liabilities than in the year preceding, while in the Eastern, Middle and Pacific States, an important decrease in the amount of liabilities appears, and also in Texas.

A. LALOND, of Morrisburg, a dealer in boots and shoes, was arrested a few days ago at the instance of George T. Slater & Co., Montreal, and tried by the Police Magistrate on a charge of obtaining goods under false pretences. Lalond is in jail awaiting the judgment of the Magistrate in the case. About two years ago the Morrisburg man called on the Messrs. Slater and represented that his business showed a surplus of \$2,800, and succeeded in getting credit for \$924 worth of boots and shoes. Recently he called a meeting of creditors and stated that his business showed a deficit of \$4,200, or a difference of \$7,000 in a little less than two years, according to his representation to the Messrs. Slater. At his trial Lalond admitted that when he ordered the \$924 worth of goods he was \$800 behind. His liabilities amount to \$10,400 and the assets to \$5,200.

There are fewer business changes than usual to note at the close of 1888. We notice that the stock of Charles Morton & Co. has been purchased by Messrs. Coulson, Haskell & Robertson, who will dispose of it as rapidly as possible. Mr. Morton re-enters the firm of his former associates as a partner, which for time past has had an opening for a man of his energy and ability. Messrs. Denoon & Stewart, who invested considerable money in the liquidated business, are fortunate in recovering so large a proportion of their investments, and Mr. Morton no less so in escaping without loss. McLachlan Bros. are removing to the premises heretofore occupied by Morton & Co., which they obtain at a rent of \$2,000, or \$1,000 less than their present quarters.

The Customs Department have made several seizures of flour brought in on fraudulent invoices in the Maritime Provinces. The American buyer purchases 125 barrels from a Canadian dealer, which he ships to the Province, asking the Canadian miller to send invoices in triplicate—one for the office, one for the Customs, and one to accompany the goods. The American purchaser sends 125 barrels of flour into Canada with each invoice, thus forwarding 375 bbls, and only paying duty on 125. The Customs are thus cheated out of \$125, the duty being 50 cents. The fraud is troubling the Custom officers and the Minister of Justice has been asked to communicate with the authorities at Washington.

**A NEEDED REFORM.**—A resolution of the dry goods section, Toronto Board of Trade, passed a few days ago, provides that in the interest of the legitimate dry goods business the trade shall not name or expose the cost price of any line of goods or agree to sell them at any named advance upon such cost, and also that it is expedient to curtail credit for dry goods to four months as the largest term of credit upon any line of goods. The section urged the trade to adopt these terms as the outside and best that can be given:—All orders taken for fall trade to date from October 1st; for spring trade to date from April 1st, and for assorting trade, all parcels delivered between the 20th of one month and the 20th of next to date first of following.

**PASSENGERS** arriving at the Intercolonial Railway Station, at St. John are obliged to tramp to their hotels and residences on foot, as the St. John hackmen have boycotted the railway. The trouble arose from the railway authorities prohibiting hackmen from crowding inside the station building and annoying passengers and officials. The hackmen demand the right to enter the building, but this concession, the railway authorities say, is not granted anywhere on Government lines. Meantime the travelling public are discommoded, even sick persons are obliged to walk to the city. Such a condition of affairs is very detrimental to the interests of St. John, and should be righted. At last reports the boycott has ended.

**DAVOUST & FRIENDS**, is a prominent firm of butchers which had a place of business corner of St. Lawrence and Roy streets, and whose failure was scarcely expected. They have, however, been compelled to assign at the instance of C. Galibert & Sons, and their debts exceed \$23,000. The principal creditors are the Trust & Loan Company of Canada, \$3,500; Banque Nationale, \$4,500, indirect, \$2,242; Banque D'Hochelega, \$776; Galibert & Sons, \$1,700; J. O. Villeneuve, \$400 D. Grandy, \$576; James Oahe, \$1,662; John Foster, Bowmanville, \$761; J. O. Robstin, St. Marys, \$973; R. Bickerdike, \$1,774; Williams & Hall, Bowmanville, \$1,759. A meeting of creditors is summoned for the 23rd.

**PLAUNT & MORAN**, proprietors of the Dominion House and British Hotel respectively, of Renfrew, Ont., have purchased the stock of liquors owned by C. Deroche, added a further supply and opened a wholesale and retail store in a central locality. Renfrew and vicinity have nothing to complain of now on the score of drink supply. Deroche continues in confectionery and tobaccos, and will shortly add to the number of bakery shops in the village. One Caron has opened a new industry in the shape of a sash-and-door factory, which was very much needed to supply the building operations of the place.

An attempt is being made in the United States to increase the trade of that country with Guatemala and other Southern republics. Among the obstacles to enlarging trade between the two republics mentioned, the Minister from Guatemala to Washington refers to the terms and conditions upon which merchandise is obtained from the United States merchants by the people of Central and South America, which he thinks less favorable to the buyer than they are in Europe. Those in Canada who are interested in the West Indies, might with profit ponder on the hint given by the Guatemalan Minister.

There is some novelty at least in selling a business to get in the outstanding accounts. This is the reason given for the sale of Wm. Little's grocery business in Teeswater to George Forsyth. Such a method of collection might not be convenient to most business men, who, with the exception perhaps of newspaper publishers, would nevertheless be pleased to know of some mild and effective way of securing the prompt payment of accounts. Remittances to newspapers, of course, are invariably prompt.

**M. FERLAND & Co.**, general merchants, Calgary, N.W.T., have moved a portion of their stock to Lethbridge, where they have opened a store.—The Arden Dairy Co. will apply for incorporation for the purpose of manufacturing cheese and butter, at Arden, Man. Capital stock, \$3,000.—Calgary, N.W.T., expects a building boom in the spring, and the Government has let the contract for a handsome freestone Court House and Custom House.—J. J. Cowderoy, general store, Vancouver, B.C., is advertising to sell out.

In Marysville, Cal., there is a 7-set blanket mill where about 2,400 yards of wrap yarn are made into blankets for the China trade each season. These blankets are about six feet wide by 12 feet long, are white on one side and mottled red and white on the other, weigh about 24 or 25 lbs. each and sell at from \$50 to \$60. They are made as heavy as it is possible to make them, and the material is the finest California spring wool, without any shoddy or other intermixture.

**CHAS. W. GETTY**, hotelkeeper, at Sweetsburg, Que., in business for four years past, has of late been falling behind in his payments, and his failure will be no surprise. The liabilities do not amount to much. He was formerly of the firm of Getty & Beatty, which dissolved early in 1887, Getty continuing. The hotel was mortgaged and his capital was small. He did a good business for a time, and it was thought would pull through, but the temperance rally probably hurt his prospects.

As already noticed briefly, the Electric Sugar Refining Co., of New York, which undertook to refine sugar by an electric process by which it was claimed \$6 a ton would be saved, and for the secret of which \$250,000 in stock and cash was paid, has collapsed. The capital stock consisted of 10,000 shares of a par value of £20, but only 5,000 shares were floated, nearly all in England. Stock declined from £83 to £11 on the 4th inst.

**JAS. STRACHAN**, general storekeeper at Dunedin, Ont., has enjoyed the reputation of being a close, industrious man, and seemed likely to succeed in making a good living. He was formerly at Lisle, Ont., and had a grist mill there which was burnt in 1886. Since his stay at Dunedin his business has been a small affair. The settlement is a small one and offers little scope for a trader.

**DUNCAN MUNROE**, storekeeper, Reserve Mines, C.B., has assigned with small liabilities after a career extending over four or five years. He had little capital when he commenced, and never made much progress. Before going into business he was a coal cutter and was prompt for the first two years, but then fell behind. He carried on a branch at Catalone, which proved to be a bad move.

Disputes have arisen between France and Newfoundland about fishing rights, etc., on the so-called French shore, and there is considerable friction. Britain should compromise with France for her claims to this territory, as it will be a continuous source of trouble and annoyance until France gives up her treaty rights to Newfoundland.

We have a number of communications to hand concerning our article on "Florida and Orange Culture" in last week's issue, thanking us for the information given therein. We shall give another instalment next week.

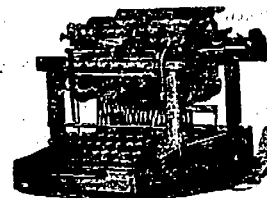
It is not a little remarkable that nearly all the United States Congressmen recognized as so-called anti-monopolists have been defeated at the last election, while those who stood by "corporate interests" have almost invariably been re-elected.

At the annual meeting of the Montreal Telegraph Company yesterday, the names of Thos. Workman and John Duncan were added to the old board for the coming year.

**LAWRENCE A. WILSON,**  
OFFICE, - - - - 17 St. JOHN ST.  
H. M. BONDED Warehouse, - 13 & 15 HOSPITAL,  
**MONTREAL,**

<b>CORRY'S</b>	<b>AGENTS FOR</b>	
<b>SEVIL HERMANOS &amp; CO.,</b>	<b>I X I RYE WHISKY.</b>	Belleville,
<b>CLODE &amp; BAKER,</b>	<b>PORTS.</b>	Tarragono,
<b>FWGEL &amp; CO.,</b>	<b>SHERRIES.</b>	Operto.
<b>QUANTIN &amp; O.,</b>	<b>BRANDIES.</b>	Jerez,
<b>COMANON &amp; CO.,</b>	<b>BRANDIES.</b>	Cognac,
<b>A. BILLET,</b>	<b>BURGUNDIES.</b>	Cognac,
<b>HANAPPIER &amp; CO.,</b>	<b>CLARETS.</b>	Beauvo,
<b>E. VIALI,</b>	<b>ITALIAN WINES.</b>	Bordeaux,
<b>BU HILL'S OLD DISTILLERY CO.,</b>	<b>IRISH WHISKEY.</b>	Rome,
<b>PETER P. HEERING,</b>	<b>CORDIALS.</b>	Belfast,
<b>MARCINISOLA E. C.,</b>	<b>VERMOUTH.</b>	Copenhagen,
<b>ALFRED POMMERY,</b>	<b>CHAMPAGNE.</b>	Topino,
<b>GUINNESS STOUT &amp; BASS' ALE,</b>		Epernay,
<b>BOONKAMP MAAG BITTER</b>		
<b>CLAUSENS CHAMPAGNE LAGER,</b>		Antwerp,
		New York.

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To Circulars Apply,

**JOHN O'FLAHERTY, 248 St. James St., MONTREAL.**

## Correspondence.

## POSTAL REFORM.

To the Editor of the JOURNAL OF COMMERCE:—

I understand the Postmaster-General contemplates a reduction in the rates of postage from three to two cents. This is indeed very desirable, but a matter of almost as much importance to the public generally is the quality of the stamps that may be issued. Those at present in use are simply "rusty," and it is hardly ever that one will adhere to a letter without recourse to the mangle pot, and when one is in a hurry this is a great nuisance. Surely it is possible for a good quality to be had in Canada similar to that used in the manufacture of stamps in England or the United States, which never fail to stick. Kindly bring the matter to the notice of the Post Office Department at Ottawa, and oblige

SUBSCRIBER.

Halifax, 3rd January, 1889.

Our Teeswater (Ont.) correspondent writes:—The new year, like the past Christmas, brings us no snow, no sleighing, and necessarily everything has an appearance of dullness. The Christmas trade, merchants say, has been fair. Of business changes the only one to note is that R. F. Houson has sold out, or, rather, exchanged business positions with H. W. Carter, of Fordwick, who formerly did business here and has returned to his old stand. The village council have let the contract for our water-works to the Hamilton firm of Killby & Co., for \$7,000. When completed, insurance companies will feel easier and charge less.

"I left a cheque for \$10,000 among the wedding gifts," said the bride's father to his prospective son-in-law, on the eve of a fashionable wedding last week, "and after the ceremony you will please tear it up. That's the style now-a-days, Frank." "Ye-es," hesitated Frank, "that's the style, I know, but I'm afraid it's too late to tear it up now, as I went down to the bank this morning and had it cashed."

Miss Smith [coldly]: Certainly not Mr. Sampson, I cannot be your wife. I have never given you the slightest encouragement. Mr. Sampson: Then I may as well go, Miss Smith. Miss Smith: Yes, and you had better go quickly; papa, you know, has threatened to chastise you. Mr. Sampson (doubling his fist as he turns to go): Miss Smith, now that I have no hopes of winning you, I would give \$10 to have "papa" try it out!

"Can you tell me where the automaton chess player is?" asked a gentleman of an attendant at the centennial exposition. "Do yez mean the figger that plays games by it-self an' yez can't see anybody working it?" "Yes, that's what I mean." "Well, ye'd better wait a bit. He's gone out to dinner."—*Merchant Traveller.*

The man who will invent a real nice reversible overcoat, with one side that looks like a light autumn top coat, and the other looking like a midwinter ulster, will confer a favor upon the impecunious young humanity of this uncongenial clime that they can never, never repay. It will be all they can do to pay for the overcoat.

A ladies' sacque house announced at the end of their newspaper advertisement "circulars free on application." The firm received a note the other day from a Vermont lady who had read the announcement, and asked them to send a fur-lined one to her address.—*Yonkers (N.Y.) Statesman.*

Bald-headed man—"Here, waiter, this is an infernal outrage. Here is a hair swimming around in the soup. Waiter—"Well, sir, hair is what you need most, ain't it?"

To remove paint: Sit down on it before it is dry.—*Texas Siftings.*

## Financial.

MONTREAL, Thursday Evening, }  
Jan. 10th, 1889. }

There is not much change to note in the local money market. Call loans are quoted about the same as last week, being at 3½@4 per cent. The rates of discount are about the same as last reported, at from 5@7½ per cent., with 6 per cent. as the ruling figure. The advance in the rate of interest in call money in New York last week has not been maintained, the rates for discount being from 7 to about 4 per cent. Stirling Exchange was a trifle stronger during the week, and may be quoted at 9@9½ for sixty-day bills, and 9½@10 for demand bills between banks. On the local Stock Exchange the principal business of the week has been in gas stock, in which it will be noticed the transactions were large. Considerable *bona fide* stock was sold, the largest purchases being made by some wealthy city merchants. The prices were depressed to 90, but recovered and reached 97 before the market closed this afternoon. There were 700 shares of gas stock of the estate of the late Dr. Campbell sold. A prominent city dry goods man bought 1,000 shares of the stock. There was no special feature in bank stocks, prices being pretty much the same as quoted last week, with the exception of that of the Bank of Toronto, which sold as high as 215. The following transactions took place during the week:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1888.
Commerce .....	110	118	118	110½
Hochelaga .....	6	95½	.....	.....
Merchants .....	214	130½	135½	122½
Molsons .....	20	100	100	134½
Montreal .....	419	227	225½	215½
Peoples .....	43	110½	110½	103
Toronto .....	30	215	209½	190½
<i>Miscellaneous.</i>				
Gas .....	2802	199	195	209
Hoch. Cot. Co .....	50	122½	122	124
Mont. Cotton Co. ....	16	71	71	.....
N. W. Land .....	50	63½	63½	56½
Can. Pacific .....	375	52½	52	61½
Richellieu .....	371	56	55	44½
Telegraph .....	487	88½	87½	91½

## W. &amp; J. KNOX,



KILBIRNIE.

## Tailors' Linen Threads,

Sole Sewing and Wax  
Machine Threads.

Gilling & Salmon Twines,  
Gilling and Salmon Nets

Sole Agents for Canada,

GEO. D. ROSS & CO.,  
648 Craig Street,  
MONTREAL.

Toronto Office, | 22 Front Street West.

## JOHN A. PATERSON &amp; Co.

(Late Paterson, Kiscock & Co.)

..... } WHOLESALE { .....  
..... }

## MILLINERY

— AND —  
Fancy Dry Goods

..... } IMPORTERS, { .....  
..... }

12 and 14 St. Helen St.,  
MONTREAL.

The traffic returns of the Grand Trunk Railway for the week ending 5th January, 1889, show an increase of \$1,163 over the corresponding period of 1887.

## MONTREAL WHOLESALE MARKETS.

MONTREAL, Thursday Evg., Jan. 10, 1889.

The weather instead of improving having been even worse than before, with unseasonable mildness and rain falls, business has been far from satisfactory. The river is still open opposite the city delaying trade considerably with the southern countries. In all directions the roads could scarcely be worse for the movement of produce in the country. Scarcely anyone is prepared to deny that the spring will be an unusually hard one with all classes. As might be expected collections are extremely slow.

ASHES.—Receipts are light (the figures given include many held over from 1888). First pots sell at \$4.00@5.05; seconds, \$3.55@3.60. Pearls are nominal at about \$5.70. There is little export demand for any sort of ashes. Receipts since 1st January, 139 brls pots; 34 brls pearls. Deliveries, 35 brls pots. Stock in store, 349 brls pots; 152 brls pearls.

APPLES.—The market is practically demoralized abroad and very flat here. No quotations have recently been received from England. It is stated that the fruit landed from the Vancouver is being held for a better market. During the week ended 3rd inst., New York exported 3,168, Portland, 3,387 and Boston 7,858 brls. Total for the week 14,413 brls. Previously 1,042,415 brls. This season 1,056,828; last ditto, 459,281. Total excess of shipments over last season 597,547 brls. No wonder the British market is demoralized.

CANNED GOODS.—Business has practically been stagnant for some time. Prices of corned beef and lunch tongues have been reduced, and we refer to prices current.

DAIRY PRODUCE AND PROVISIONS.—At this point, trade in cheese has been flat and prices nominal. In the absence of actual export transactions, we quote finest September at 11½@12c. A little more is paid in a jobbing way by the city trade. Through the courtesy of a house in the trade, we are enabled to

Leading Wholesale Trade of Montreal

# CARSLEY CO.

WHOLESALE

## DRY GOODS

We respectfully call the attention of the trade to our stock of

## DRESS GOODS

In all the newest Shades and Designs.

New Dress Goods !  
New Dress Goods !!

Cloth, Tweed Effect

(New Designs and Shades),

Prunelle Cloth

(Plain and New Shades)

Checked Tweed

FOR  
Children's Dresses

Plain-Foule Cloth

Plain Melton (new shades)

Costume Cloth (striped)

Tweed for Ladies' Costumes

Cloth in Checks and Stripes

Amazone Cloth, extra value

French Diagonal (cloth finish)

Ottoman Cloth (special new shades)

Plaid Dress Material (new shades)

# CARSLEY & CO.,

113 St. Peter Street,

MONTRÉAL

AND

18 Bartholomew Close,

LONDON, ENGLAND.

publish the visible stock of cheese as recently compiled by W. E. Smith & Co., of New York:

	1889.	1888
London, boxes.....	60,000	115,600
Liverpool, ".....	121,200	128,850
New York, ".....	141,303	152,204
Canada, ".....	111,000	151,000

making a total, when other and smaller cheese centres in the United States are added, of 193,658 boxes, against 911,459 last year. The net decrease is 13 per cent., or 117,801 boxes. It must be remembered that the above

total does not include English stocks with the exception of Liverpool and London. Stocks in New York are mainly finest goods with white and colored fairly balanced. The demand is chiefly for underpriced grades of which there are very few. Finest cheese is firm at 12c in New York, but it is slow sale. The Dominion line steamer Dominion sailed from Portland to Bristol with 6,059 boxes of cheese and 492 pkgs of butter. Butter is steady for fine goods. There is not much doing. A good business was transacted in dressed hogs. The wet, mild weather causes a weak feeling. Car-lots \$7@7.10, jobbing \$7.20@7.30. Eggs sold at 21c@22c for fresh in cases and at 19c@20c per dozen for lined. A fair business was put through in poultry at easier prices. Turkeys 8c@9½c, geese 5c@7c, ducks 8c@9½c, chickens 6c@7c. Partridges steady at 45c@50c per brace. Venison scarce and firm at 11c@12c. In pork and lard a good business was done in the aggregate at revised prices. Green hams and flasks were steady at 9c, and shoulders sold at 6½c.

**DRUGS AND CHEMICALS**—The local trade is dull and quotations are unchanged. Advices from England report "Chemicals lifeless, business offered being on a small scale."

**FISH AND OILS**—These markets have continued dull and inactive. Scarcely any demand is expected until towards the close of the month. Lent is late this year, not commencing before the 10th of March. The weather has been seriously against the sale of frozen fresh fish, still it has not been sufficiently soft to damage supplies arriving. We quote:—Cod, 3¼@3½c; haddock, 3¼@3½c; herring, \$1@1.10 per 100. Young cods have been sold as low as \$1 per brl, owing to bad weather, but if the weather changes good stock will bring \$1.60@1.60. Smelts, 4¼@5c, and supplies light.

**DRY-GOODS**—A quiet time is usually expected at this season, and the trade have no particular reason just at present to congratulate themselves upon any exception to the rule. There is not much doing in dry-goods. The unseasonable weather of the past week has increased the depression. Orders are coming fairly well from travellers, but they are not large. Recent advices indicate a further advance in some English goods, notably serges and coatings. In Canadian cotton goods there has been some advance in prices, and the advance has been well maintained. Raw material, both in wool and cotton, still shows a tendency to advance. The increase in wool is as much as two to three cents per pound. It is expected that the importations will not be heavy, and the outlook is on the whole fairly satisfactory, although little improvement can be expected until there is a change in the weather.

**FLOUR AND GRAIN**—The flour market maintains a very dull tone and only small jobbing lots have been sold. Grain was quiet but steady. Our quotations are nominally unchanged but holders show more confidence since the recent improvements in the west. At New York the speculative crowd is chiefly bearish but no wide public interest is taken in the market. Reported exports of flour from the west caused a bull flurry. There was a strong tone to the Chicago market but a large operator realized freely and depressed prices about a cent. Foreign orders again sent up the market and any foreign advance would soon be followed on this side. Corn is said to be heavily oversold for May and a rise is not unexpected. Wheat in Chicago, 1.00½ Jan., 1.01½ Feb., 1.05½ May. Corn, 33½ Jan., 34½ Feb., 37½ May. In England near by wheat has ruled firm and corn steady. Canadian peas 5s 9½d.

**GROceries**—The expected improvement in the demand has not yet come to hand, and business is likely to remain dull until after the 15th instant. So far as sugar is concerned they seem to be weaker as the statistical position improves. The real fact is that the distributive demand keeps disappointedly light, and stocks of refined are too full at pre-

sent to hope for an advance unless something unusual occurs. It is satisfactory to note that competition is bringing about a better grade of yellows, and both local refineries are to be commended in respect to this. We were shown samples of bright, dry sugars, which it was a pleasure to look at and inspect. As we have had occasion in the past to refer to moist, irregular sugars, we are glad to give credit now it is due. Raws have been accumulating in New York. As the demand for refined has also been moderate there, the market is not at all strong. The Brazil markets are dull and generally easier. A New York report states that there has been no effort to open negotiations on, as buyers are not willing to give them any attention. Dried fruits, coffee and tea are quiet, and in fact there is scarcely anything doing from the causes stated in our introductory remarks. English trade has been dull on account of the holiday, but we glean the following from a late correspondent:—Sugar.—Beet has declined and revived again during the week. Cane remains steady, holders showing no disposition to yield. Refined dropped 3d@6d, but closes recovering its tone. Tea is quiet. China teas this last week have been in buyers favor, but Indians have been fairly steady. Greens are much the same. About 1,200 packages of Moyunes sold at auction as follows:—Gunpowder, No. 3, 10¼d@10½d per lb; No. 2, 1s@1s 2½d per lb; No. 1, 1s 4¼d@1s 7d per lb; fine, 1s 8d@1s 8½d. Coffee has ruled dull, and prices are 1s@2s lower; Jamaica description are 4s@5s below quotations of last week. Fruit.—There is very little doing, but stocks are light, except in currants, so that there is no change to note in prices. Spices have also been somewhat neglected owing to the indisposition to go into stock at holiday time, and prices are nominally lower for nearly all classes of goods. Rice is strong and a good trade doing. Considerable activity has been developed in Barbadoes molasses in the Montreal market during the week. We hear of sales of round lots at 39c. Wholesale grocers have named 42½c as their figure. So far this is more an asking price than anything else.

**GREEN FRUITS, &c.**—Some houses have been talking oranges up, but both oranges and lemons can be bought at prices quoted and even lower for lots. Apples are very dull and sold all the way from 25c@2 per brl. We quote:—Apples, \$1.25@1.75 in car-lots, as to quality. Retail prices \$1.75@2. New figs selling 9½c@14c lb. Cranberries, \$3 00@3 60 per brl. Jamaica oranges, \$3 50 brl; oranges in boxes, \$3. Java oranges, in boxes, \$3.50. Florida oranges, \$3.50; Valencia oranges, \$5.00. Lemons, new, Messina, \$3@3.25 box. Dates, 4c@4½c for old, 5½c@6c new. Crystallized, 18c@20c. Grapes, Catawbas, in small baskets, 45c@50c. Niagaras, 75c basket. Spanish onions, 85c@90c crate, demand good. Fameuse apples, 75c@2.50. Fresh coconuts, \$5.50 per 100. Almeria grapes, \$4@5.60 per keg. Brazil nuts, 9½c@10c per lb. Canadian chestnuts, 5c per lb. Evaporated apples, 50 lb. boxes, 8c@8½c lb. Dried apples 5c. Sicily filberts, 9½c@10c. New Ivica S.S. almonds, 13c@13½c. During last November the shipment of lemons and oranges from Palermo to the United States was 73,726 boxes. There were about four times as many lemons as oranges imported. The total importation in 1874 was 15,316 and it increased in 1886 to 84,637, the highest it has reached except in 1878 when it was 98,399 boxes. This is not a little remarkable in view of the increased product in Florida.

**IRON AND HARDWARE**—It is not customary to anticipate any activity in this trade at this time, and the business is marked with the dullness characteristic of the season. There are no changes in prices worthy of note! The iron and steel trade in the United States during last year, as shown by a recent review, has not been very prosperous. The total production of pig iron during the year is estimated at 6,000,000 tons, and of Bessemer steel rails at 1,350,000 tons. The production of bar-iron plate and sheet iron did not vary much from that of 1886. In structural iron and steel the production was greater than during the two previous years. The consumption of iron and steel last year fell somewhat below that of 1886-7. The total importations

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Halifax Steam Coffee and Spice Mills.  
ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,  
WHOLESALE

COFFEES and SPICES

Of every description, put up in all kinds of packages

Halifax, Nova Scotia.

STORAGE.

Cash advances on Goods.  
Consignments Solicited.

W. WATSON,  
724 to 728 Craig St., Montreal

are estimated at 950,000 gross tons. The consumption of pig iron, it is believed, has fallen about 600,000 tons as compared with 1887, and the consumption of steel rails about 800,000 tons. Prices went down somewhat during the year owing, it is believed, in some degree to the decline in railroad construction. The prices for bar iron and nails throughout the year were very low.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, Jan. 10, 1889.

Business this week has been on the quiet side. While the feeling seems to be fairly hopeful, there is still little evidence of an increased demand for merchandise. The weather of course has interfered somewhat, and produce is being marketed very slowly. Prices of woollen and cotton goods continue very strong. The money market is steady, with call loans ruling at 4 1/2 to 5 1/2 per cent. Prime commercial paper is discounted at 6, and the general run at 7 to 7 1/2 per cent. Sixty-day sterling exchange is higher at 109 to 109 1/2 between banks, and the demand steady at 109 1/2. The stock market rules quiet, with quotations in most cases higher than a week ago, notably Toronto and Dominion, Northwest closing weak. Following are closing bids to-day as compared with last Thursday:

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	Jan. 10.	Jan. 3.		Jan. 10.	Jan. 3.
Montreal...	225 1/2	226	Can Per.....	200	198
Ontario...	226 1/2	225	Freehold.....	162	161
Toronto...	212 1/2	209	Western Can...	183	182
MERCHANTS.	135	134 1/2	Union.....	139	139
Commerce	118	117 1/2	Landed Credit..	116 1/2	114
Imperial...	137 1/2	136 1/2	Bldg. & Loan...	104	103 1/2
Dominion...	219 1/2	216	Land'n & Can'd	146	144
Standard...	133	132	Farmers Loan...	...	...
Hamilton	135	136	Ontario Loan...	122	121

**BUTTER.**—Trade remains quiet with little change in prices. Choice tub is scarce and firm at 20c, and medium at 17c@18c. A round lot of medium rolls sold at 16c, and the best job at 18c. Eggs are steady at 18c@19c for limed, and 21c@22c for fresh. Cheese quiet and steady, with the best jobbing at 11c per lb.

**DRESSED HOGS.**—The receipts have fallen off some lately owing to unfavorable weather.

---FURS---

JOHN REIPLINGER

Manufacturer Ladies' and Gentlemen's

FINE FUR GARMENTS,

SLEIGH ROBES

1873 Notre Dame Street,

---MONTREAL---

Wholesale and Retail

Packers are holding off, thinking that prices are too high as compared with cured meats. Car lots sold at \$6.75@6.80 here for the best, and \$6.50 for medium.

**FLOUR AND GRAIN.**—The flour trade continues in a demoralized condition, it being almost impossible to effect sales. Straight rollers offer at \$1.85, and extra at \$1.65, but no transactions reported. Patents are quoted at \$5.25@5.6, according to quality. Wheat is firmer, with offerings generally limited, holders not being inclined to sell at quotations. On Tuesday No. 2 spring sold at \$1.07 on track; and \$1.06 bid yesterday. No. 2 fall will bring \$1.07, and No. 2 red winter \$1.08. Along the Northern and Midland sales of No. 2 fall have been reported at \$1.04@1.05. No. 1 Manitoba hard sells at \$1.25 spot, and No. 1 frosted 95c bid, with sellers at \$1 to arrive. Barley.—Business quiet; No. 1 sold at 68c, No. 3 extra at 61c, and No. 3 at 68c. Oats quiet and easier, there being sales at 36c@36 1/2c for heavy, and 35c for light. Peas weak, with sales outside at 58c, and more offering at that figure. Rye is dull and nominal at 63c. Bran weaker, with sellers at \$15.50 Toronto freight, and \$15 bid. Oatmeal unchanged at \$4.25 for ordinary brands.

**GROCERIES.**—There is a small volume of business, with prices generally steady. Rio coffee is firm at 19c@21c. The demand for teas is fair, with a good deal of Japan going at 15c@18c. Fruits about steady; the best Valencia sell at 6 1/2c@6 3/4c, and Sultanias at 8c@9c. Bosnia prunes, in keg, 5 1/2c@5 3/4c. Sugars steady; Canadian refined, 5 1/2c@6 1/4c; standard granulated, 8 1-16c for one to ten barrel lots. Choice syrups rule at 6 1/2c@6 5/8c.

**HARDWARE.**—The volume of trade is fair for the season and prices rule very heavy. Tin, ingot, 25 1/2c@26c; do. bar, 26c@28c; pig lead, 4c@4 1/4c; copper, ingots, 19c@21c; tin plates, I. C. coke, \$4; Manila rope, 14c@15c. Iron, ordinary, \$2.10@2.15; Nova Scotia bar, \$2.50.

**HIDES AND SKINS.**—The hide market is quiet and steady; No. 1 cured cows quoted at 6c@6 1/2c; green at 5 1/2c for No. 1 and 4 1/2c for No. 2. Sheepskins firm at \$1.15@1.30, according to quality. Calfskins in limited supply and price unchanged.

**LIVE STOCK.**—The receipts of cattle have increased this week, and are somewhat in excess of the demand. Choice exporters nominal at 4 1/2c. First-class butchers, 3 1/2c@4c; medium, 3c@3 1/2c, and inferior 2 1/2. Stockers are quoted 2 1/2c@3c, and 1 bulls at 3c@3 1/2c. Sheep in fair demand, with small lots of butchers bringing \$4.25@5.00 a head. Lambs firm at \$3.75@5.00. Hogs, 5 1/2c@5 3/4c for light fat, and 4 1/2c@4 3/4c for store hogs.

**PROVISIONS.**—Trade dull, and prices steady. Long clear bacon jobs at 9 1/2c, bollios and

MOTT'S HOMEOPATHIC

And BREAKFAST COCOA.

R. HEARN, Esq., M.D., Toronto, writing under recent date, says:—  
"Your COCOA has given every satisfaction, both as to purity and flavor. I regard it as an excellent beverage, highly nutritious, and, owing to its

Freedom from Fatty Matters,

agreeable to the most delicate stomach. I take pleasure in recommending it to my patients, because of its healthfulness, purity and its being easily assimilable by the stomach."

For Sale by all leading Grocers.

JOHN P. MOTT & CO.,  
HALIFAX, N.S.

ACADEMY of MUSIC

HENRY THOMAS, Lessee and Manager.

COMING AT RACTION NEXT WEEK

NELLIE McHENRY

—AND—

THE GREATEST FUNMAKERS

IN

THE WORLD.

Seats for sale at Nordheimer's, 1833 Notre Dame street, Montreal.

backs at 11c@11 1/2c, and rolls at 10 1/2c. Hams are quoted at 11c@11 1/2c, and Mess Pork at \$17.50@18.00. Lard sells in small lots at 11c@11 1/2c. Onions steady at \$1.50@1.60, and hand-picked Beans \$1.75 for jobbing lots. Potatoes, unchanged at 32 1/2c@35c per bag on track. Hops steady at 20c@24c for new, and 15c@16c for yearlings.

**WOOL.**—The demand is fair and prices firm. Several sales are reported of selected fleeco at 22c. Buyers pay 20c@21c. Southdown at 23c @24c, and rejections at 16c@17c. Pulled supers 22c@23c, and extras 27c@27 1/2c.

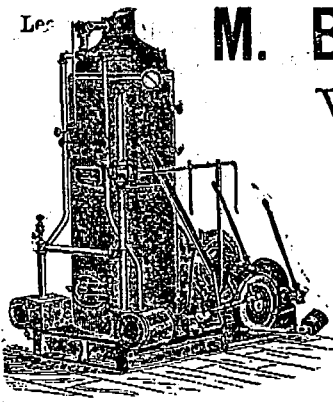
SPECIAL NOTICES.

Messrs. JOHN RUSSELL & Co., of this city desire to draw the attention of the public to their exceptional facilities for the manufacture of ladies' and children's wear. Mr. Russell has had 32 years' experience in the business, and with the assistance of Mr. R. H. Buchannan, can guarantee the satisfaction of his customers.

Messrs. MAY & FOSTER, tanners, at Mount Sherwood, Ont., with offices at 74 Rideau street, Ottawa, make a specialty of harness, upper and Russett leathers, and wax-splits. The tannery was established twenty years ago and is a 100x50 2 1/2-storey brick building. The firm have a strong and firmly established trade in Montreal and Toronto, are well equipped for large and economic production, and their harness leathers, the facilities for manufacturing which are exceptional, are popular with the trade. No low grades are manufactured; "Quality First" is their motto, and their efforts are expressly directed to maintain the high standard which they have succeeded in attaining. It may truly be said that honesty is profitable in the end in this instance.

Messrs. GEORGE MAY & Sons, wholesale leather, shoe findings, English and American saddlery, hardware and horse clothing, and beef moccasin manufacturer, 74 Rideau street, Ottawa, are an old-time firm established in 1858, now represented by two sons of the original founders—G. S. & W. G. May. A full and complete stock of all descriptions of native and foreign leather, comprising sole—a notable brand being that known as "Penetang"—upper, harness, the best brands of French calf and kip, all kinds of shoe findings, a great variety of fitted uppers, a well-assorted stock of English and American saddlery, hardware, all kinds of horse clothing, etc., are carried by this firm. They





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WELLAND, ONT.  
DREDGES,  
Derricks, Steam Shovels,  
HOISTING ENGINES  
HORSE POWER HOISTERS,  
Stone Derrick Irons, Centrifugal Pumps  
And other plant for Contractors' use.

**J. MacLAREN & Co.**

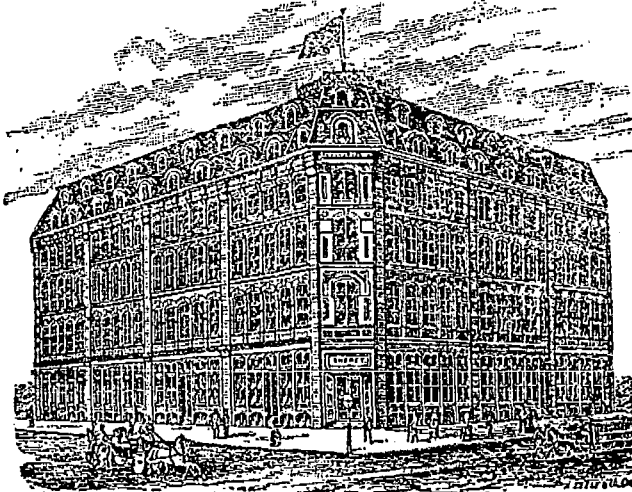
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Merchants \* ana \* Manufacturers,  
OTTAWA,  
DEALERS IN SAWED and  
Dressed Lumber  
DOORS, WINDOW SASHES,  
Blinds, Mouldings and House Finish

Orders for work not in stock Promptly Attended to

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**MacLaren's Mills,**  
OTTAWA, ONT.

MEN'S BOYS' and YOUTH'S CLOTHING  
CHILDREN'S CLOTHING a specialty.



Our Travellers for the Spring Season 1888  
are now on the road

**H. SHOREY AND CO.,** WHOLESALE CLOTHIERS,  
1866, 1868 and 1870 Notre Dame 36, 38, 40 and 42 St. Henry Sts., MONTREAL.

**HOEGG'S**  
Boston Baked Beans,  
Dominion Sugar Corn,  
Sterling Lobster and  
Spiced Salmon  
Are the old reliable and favorite brands of  
Canned Goods, and are to-day without a rival.  
Every can guaranteed.  
D. W. HOEGG & Co., Fredericton, N. B.  
**JNO. A. MOIR, 22 St. John St.**  
Montreal Agent.

YOUR BEST INVESTMENT  
is a course in the Business  
or Shorthand Department of the  
**BROCKVILLE**  
**BUSINESS**  
**COLLEGE.**  
More than 1000 young men  
are found in the steps of the college  
this year. See the circular.

are also agents for the Boston Rubber Belting Co., and Pugs's "Hercules" lace leather.

ATTENTION is invited to the advertisement of the estate of Charles Morton & Co., wholesale dry goods merchants (in liquidation) which appears on the opposite page, the purchasers of which are offering the same in lots to suit buyers, and doubtless at favorable prices. The stock amounts to some \$50,000, fairly well assorted and in good condition.

SANITARY WARE—Attention is directed to the advertisement of Sanitary Ware, introduced some time since by the great English house of Messrs Twyford, of Staffordshire, England, who are probably the best known makers in this line in the world. On reference to their announcement on another page may be seen the engravings of two of their latest and most improved lines, viz, the Combination W. C. Basin, Urinal and Slop Sink, known as the "Unitas," and the patent After Flush Chamber, known in the trade as "National." These have been introduced in Canada for some time, and as a proof of their quality, it may be mentioned that nearly every large hotel in Canada has been fitted up with these goods. Messrs. Jordan & Locker are the agents for Canada, with warehouses at 1794 Notre Dame street, Montreal.

Messrs. S. R. FOSTER & SON, cut-nail, shoe-nail, tack, etc., manufacturers, 9 and 11 George St., St. John, N. B., were the first Canadian manufacturers to introduce polishing machines. Fifty hands are employed in an 88 by 100 4-storey brick building fitted with the best appliances. A 40-horse power engine supplies the motive power and 1,200 tons of iron, zinc, copper, brass and steel are annually used, being imported in sheets of the required thickness for the 302 varieties of cut-nail, cut-spikes, shoe-nails, tacks and brads which are made. A very large business is done by this firm and their trade extends to all parts of the Dominion and the West Indies. St. John is justly celebrated for the manufacture of nails and the present proprietor, Mr Edwin C. Foster, who joined the firm in 1865, is a gentleman of wide practical business experience and ability.

Messrs. CLOGG & CHAVANEL, commission merchants, importers and wholesale foreign and Canadian fruit-dealers, Quebec City, have been established 17 years and during that time formed very extensive connections throughout Canada and are heavy importers. From Oct. 22nd to Nov. 22nd they have hand-

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Is the oldest and most popular scientific and mechanical paper published and has the largest circulation of any paper of its class in the world. Fully illustrated. Best class of Wood Engravings. Published weekly. Send for specimen copy. Price \$3 a year. Four months' trial, \$1. MUNN & CO., PUBLISHERS, 361 Broadway, N. Y.

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**FRUITS.**  
**HART & TUCKWELL**  
McGill Street, Montreal.  
**WHOLESALE FRUITS**  
FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c. Apples a Specialty.  
Consignments solicited.

led 40 carloads of apples and have just shipped 2 cars of onions to Halifax. They have large frost-proof cellars of a 4,000 brl. capacity, have their travellers constantly on the road east and west soliciting trade, and can point to a long and successful business career.

THE ACADIA ORGAN Co. of Bridgetown, N. S., have re-opened and increased their manufacturing facilities. Their organs having already an established Provincial popularity for excellence of workmanship and purity of tone. Dealers should enquire for prices and terms.

L. P. TROTTER, manufacturer of axes, hammers, &c., Three Rivers, Que., has been established four months and has had five years experience. He turns out 12 dozen axes a day, employs 16 men and his special brands are "Bright Moon," "St. Maurice," "Favorite," &c., &c., made of the best steel and all shaped with steel inside. The last-named axe is very popular.

Messrs. F. X. LETOURNEAU & Co., dealers in marine stores, Quebec City, keep constantly on hand a stock of bar-iron hardware, oil,



## ALEXANDRIA FURNITURE CO.

ALEXANDRIA, ONT.

MANUFACTURERS OF

LOW AND MEDIUM

FURNITURE

Bedroom Sets, Sideboards, Tables and  
Curtain Poles Specialties.

OUR travellers are now "on the road," and will advise you shortly when they will wait upon you.

Your orders by mail or through them will be appreciated.

## FERGUSON, ALEXANDER &amp; CO.

DRY COLORS MAKERS,

VARNISH MANUFACTURERS,

LEAD GRINDERS,

LIQUID PAINTS.

MONTREAL.

BUY THE BEST  
Gustav Toiray-Maurin's

INKS

"AZULINE"—Blue-Black Writing Ink—Writes at first an agreeable blue shade, and rapidly changes to an intense permanent black.

"LA SYRIENNE"—Violet-Black Copying Ink—Is the only copying ink producing several copies at one writing.

"LE XIXe SIECLE"—Jet-Black Writing Ink—The Standard Office

Black Ink.

"L'ADMINISTRATIVE"—Violet-Black Writing Ink.

"TOIRAY-MAURIN'S INKS" always keep their fluidity.

J. B. ROLLAND &amp; FILS,

Sole Agents for Canada,

MONTREAL, 6 to 14 St. Vincent St.

Buy BLANZY POURE & CO'S  
STEEL PENS.

Over 200 Different Styles. All of Standard and Superior Quality, from 15c. to \$1 a box of 144 pens.

The "Assorted Case" containing twelve boxes of different kind of pens, is sent Post-Paid to any address on remittance of \$2.50.

J. B. ROLLAND &amp; FILS, Sole agents for Canada. Montreal, 6 to 14 St. Vincent St.

## GAS CONSUMERS

OWN YOUR

## GAS METER

And Save Money.

We are now supplying the public with Motors of our own manufacture, equal to any made, bearing the Government Inspector's seal and guaranteed for four years. Money saved by buying your motor instead of paying rent.

## Robert Mitchell &amp; Co.,

Cor. CRAIG and ST. PETER STS.,

MONTREAL

varnish, paints, etc., etc., and report their trade as having much extended and a number of new customers added this year—to one and all of whom they express their thanks and offer the compliments of the season. They have found accounts slightly more difficult to collect than last year, but their confidence in the paint and iron trade is unshaken. We call attention to their advertisement in this issue.

Messrs. SUTTON &amp; MILLS are doing a general commission business at Truro, N.S.; a first-class distributing point in the Province. They are also manufacturers agents and have succeeded well in handling their lines. A short time ago they purchased the proprietorship of the Manhattan Feed, a standard article with a well-established trade, the sale of which alone ensures a good revenue. Eastern firms desiring to make consignments to Nova Scotia cannot do better than communicate with this firm.

A new furniture manufacturing firm, the Alexandria Furniture Co., located at Alexan-

## HARRIS &amp; CAMPBELL,

Manufacturers, Importers and Dealers in  
Plain and Fancy Furniture.

SHOW ROOMS:

O'Connor and Queen Streets,

OTTAWA, Can.



## JOHN KIMBLE &amp; SON,

Wool Pullers and Tanners,

MANUFACTURERS OF

Glazed and Dull Dongala Sheep,  
Colored and Russet Linings.

DEALERS IN

Wool, Sheepskins, Hides and Calfskins.

Office and Factory—CITY ROAD.  
Near Haymarket Square, St. John, N.B.

drin, Ont., midway between this city and Ottawa just a year ago. They occupy a 67 by 60 2-storey building and are now purchasing the adjoining ground for a 60 by 50 1-storey extension which will more than double the firm's capacity. Modern and complete machinery for the utmost economy of labor is now in and running. The firm will make specialties of bedroom sets, sideboards, tables and curtain poles in low and medium grades. The manufacturers are thoroughly equipping their factory in every department so that goods will be forwarded in large quantities. Their goods are bound to lead where suited to the trade and dealers throughout Canada should ask at once for prices. A railway siding is conveniently located in the rear of the works and unnecessary handling is avoided. Lumber and labor are abundant, a 30 horse-power engine is used, and the factory is equipped with their own dynamo and electric light for lighting purposes. Mr. A. McNaughton, a gentleman of 15 years manufacturing experience, Mr. J. E. McQuig, who is also a practical business man, and Mr. Mathison, business manager and designer, are the members of the firm. They have a large field opened and have good prospects before them.

MESSRS RINFRET & MARCOTTE, importers of dry-goods, fancy and small wares, 59 Dalhousie St., Quebec City, are a new firm who started a year ago. Mr. Rinfret is a business

## JOHN RITCHIE,

Wholesale

## BOOT AND SHOE

MANUFACTURER,

109 St. Helene St., St. Rochs, Quebec

## SHAW BROS. &amp; CASSILS,

## TANNERS

AND DEALERS IN

HIDES AND LEATHER,

426 and 428 Notre Dame Street,

MONTREAL.



Send for samples of our Ladies', Gentlemen's, Girls' and Boys' Cut Soles.

We Sell at Lowest Prices for Cash.

319 St. James Street, - MONTREAL.

## COCHRANE, CASSILS &amp; Co.

MANUFACTURERS OF

## BOOTS &amp; SHOES

WHOLESALE

CORNER OF

Craig & St. Francois Xavier Sts.,  
MONTREAL.

## TISDALE'S BRANTFORD

IRON STABLE FITTINGS.

We lose no job we can figure upon. Send for Catalogue. The B. G. TISDALE CO., Brantford, Canada.

man of 40 years and Mr. Marcotte of 12 years experience. The firm import their goods direct and their large and commodious warehouses contain a very varied stock of fancy goods and small wares, too numerous to mention. Customers will here find what the general and fancy trade of the country requires. Their goods are bought in France, Germany, England and the United States, and one of the firm makes an annual trip to the various markets and they find their trade steadily extending. All orders sent to the firm direct or through their travellers will receive careful attention.

Mr. LEOPOLD GIRARD, manufacturer of coffins, coffin trimmings and all kinds of undertakers furnishings, of Three Rivers, Que., is the oldest coffin manufacturing firm in Canada, and employs to 70 hands in the coffin and trimming departments. Their trade extends to every Canadian Province and a fair trade is done in Newfoundland. Two travellers are kept on the road east and west either by rail or boat. The firm is now overrun with orders.

# IMPORTANT NOTICE.

## ESTATE CHARLES MORTON & CO., IN VOLUNTARY LIQUIDATION.

Having purchased from the Trustees for Cash, at a rate on the dollar, the entire Stock of the above Estate, consisting of

### British and Foreign Dry Goods,

Amounting to over \$50,000.00, we will offer the Trade a complete assortment of Seasonable Lines, in lots to suit, and at prices to induce an immediate clearance.

STOCK :- NOW :- BEING :- REMARKED.

**OPENING DAY—10TH JANUARY, 1889.**

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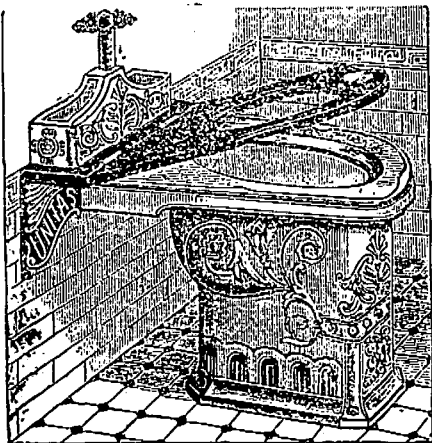
192, 194 & 196 MCGILL ST.,  
**MONTREAL.**

S. COULSON.

JOHN F. HASKELL.

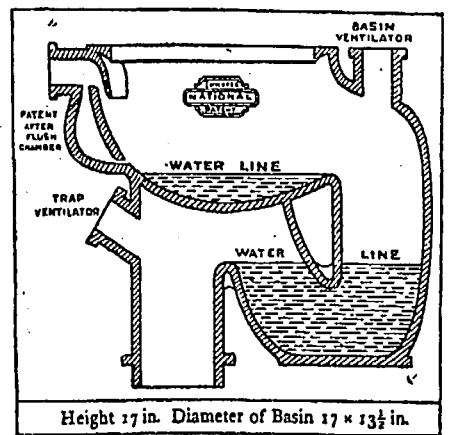
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“UNITAS”



Twyford  
Sanitary  
Potter,  
Hanley,  
England.

“NATIONAL”



Manufacturer of all Descriptions of Sanitary and Plumbers' Earthenware, and Sole Maker of the "National," "Alliance," and "Crown" W. C. Basins.

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NEW YORK SHOWROOMS: 100 Beekman Street, E. ASPINALL, Agent.

TABLE SHOWING HIGHEST AND LOWEST QUOTATIONS OF STOCKS.

From 31st December, 1870, to the 31st December, 1888. Fractions omitted previous to 1880.

BANKS.	1870	1871	1872	1873	1874	1875	1876	1877	1878	1879	1880	1881	1882	1883	1884	1885	1886	1887	1888	
Montreal	{ H. 231 L. 154	{ 202 222	{ 269 177	{ 191 174	{ 199 181	{ 195 179	{ 196 181	{ 183 153	{ 173 136	{ 159 125	{ 160 134	{ 215 170	{ 214 196	{ 308 170	{ 195 175	{ 207 187	{ 241 212	{ 250 201	{ 230 206	
Ontario	{ H. 109 L. 98	{ 124 108	{ 15 93	{ 107 100	{ 113 105	{ 113 101	{ 108 101	{ 105 96	{ 97 66	{ 75 55	{ 103 70	{ 103 55	{ 129 59	{ 116 93	{ 112 99	{ 111 102	{ 123 108	{ 125 110	{ 132 110	{ 132 110
Merchants	{ H. 120 L. 105	{ 148 116	{ 137 106	{ 119 107	{ 124 109	{ 118 109	{ 99 89	{ 90 65	{ 99 65	{ 97 66	{ 96 71	{ 119 84	{ 130 116	{ 134 118	{ 128 103	{ 117 102	{ 119 109	{ 132 116	{ 134 118	{ 140 124
Molsons	{ H. 110 L. 95	{ 128 109	{ 116 109	{ 114 105	{ 117 103	{ 117 101	{ 111 106	{ 113 102	{ 101 80	{ 84 68	{ 103 76	{ 120 104	{ 132 120	{ 133 109	{ 129 103	{ 125 110	{ 145 123	{ 143 130	{ 143 135	{ 140 135
Toronto	{ H. 153 L. 125	{ 205 153	{ 220 193	{ 212 182	{ 205 185	{ 199 117	{ 199 175	{ 176 140	{ 140 117	{ 123 106	{ 144 121	{ 173 142	{ 195 165	{ 196 159	{ 187 160	{ 190 170	{ 213 155	{ 215 182	{ 212 190	{ 212 190
Commerce	{ H. 122 L. 108	{ 150 117	{ 139 114	{ 123 116	{ 133 120	{ 138 118	{ 127 118	{ 122 113	{ 119 100	{ 120 93	{ 143 114	{ 56 32	{ 151 130	{ 137 118	{ 127 107	{ 131 104	{ 134 115	{ 128 107	{ 122 109	{ 122 109
Standard	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ 121 109	{ 115 109	{ 120 111	{ 129 119	{ 131 120	{ 134 120	{ 134 122
Du Peuple	{ H. 108 L. 102	{ 116 105	{ 114 102	{ 107 104	{ 111 105	{ 112 92	{ 99 93	{ 91 87	{ 88 67	{ 67 39	{ 95 6	{ 97 90	{ 93 86	{ 91 60	{ 65 39	{ 80 49	{ 101 77	{ 114 97	{ 106 97	{ 106 100
Ville Marie	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ 102 102	{ 103 86	{ 83 60	{ 80 60	{ 77 60	{ 55 20	{ .... ....	{ *100 95	{ .... ....	{ 94 85	{ 85 80	{ 83 80	{ 85 81	{ 97 85	{ 100 95	{ 100 95
East. Townships	{ H. 113 L. 102	{ 118 107	{ 125 113	{ 118 109	{ 127 116	{ 125 100	{ 110 102	{ 104 101	{ 107 93	{ 102 90	{ 117 93	{ 123 114	{ 123 119	{ 121 110	{ 114 104	{ 119 104	{ 122 108	{ 121 116	{ 126 115	{ 126 115
Quebec	{ H. 112 L. 103	{ 137 110	{ 115 102	{ 108 101	{ 109 109	{ 116 107	{ 110 102	{ 108 104	{ 106 94	{ 92 90	{ 105 95	{ 109 100	{ 117 108	{ 116 103	{ 103 107	{ 97 107	{ 110 160	{ 114 108	{ 117 110	{ 117 110
Union	{ H. 109 L. 104	{ 124 103	{ 112 91	{ 105 100	{ 108 101	{ 106 83	{ 90 85	{ 79 62	{ 62 54	{ 61 49	{ 101 69	{ 97 89	{ 99 92	{ 92 65	{ 70 58	{ 60 49	{ 95 44	{ 93 90	{ 95 91	{ 95 91
Hamilton	{ H. .... L. ....	{ .... ....	{ 101 99	{ 95 ....	{ 97 ....	{ 95 90	{ 97 ....	{ 100 97	{ 101 96	{ 100 98	{ 107 ....	{ 121 119	{ 129 114	{ 117 112	{ 123 110	{ 121 121	{ 139 133	{ 140 133	{ 140 133	{ 140 133
Dominion	{ H. .... L. ....	{ 111 102	{ 112 105	{ 107 104	{ 116 103	{ 120 111	{ 130 116	{ 126 113	{ .... 121	{ .... 121	{ .... 116	{ 141 146	{ 169 191	{ 213 186	{ 204 185	{ 210 185	{ 204 185	{ 223 185	{ 223 204	{ 225 208
Brit. N. Americ.	{ H. 108 L. 101	{ 118 106	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ 152 146	{ 138 135	{ .... 100	{ .... 101	{ .... 114	{ 124 97	{ 112 103	{ 116 111	{ 117 112	{ 118 118	{ 133 134	{ 144 136	{ 148 142	{ 148 142
National	{ H. 108 L. 103	{ 121 106	{ 112 105	{ 110 106	{ 115 110	{ 115 105	{ 110 103	{ 69 65	{ .... ....	{ .... ....	{ .... 99	{ .... 72	{ 99 70	{ 90 64	{ 70 63	{ 70 59	{ 60 61	{ 61 61	{ No. quos.	{ 86 44
Jacques Cartier	{ H. 114 L. 107	{ 127 114	{ 123 106	{ 109 102	{ 108 104	{ 107 15	{ 41 27	{ 57 32	{ 55 28	{ 62 28	{ 101 59	{ 97 96	{ 115 96	{ 125 112	{ 112 90	{ 90 72	{ 72 55	{ 71 66	{ 87 80	{ 95 75
Federal	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ 95 92	{ 104 93	{ 104 100	{ 105 100	{ 105 199	{ 127 106	{ 168 137	{ 199 150	{ 165 120	{ 140 40	{ 90 46	{ *114 101	{ 106 89	{ in liq.	{ 106 89
Imperial	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ 106 100	{ 106 106	{ 102 102	{ 102 102	{ 122 95	{ 143 118	{ 144 133	{ 147 131	{ 133 131	{ 129 114	{ 133 129	{ 133 128	{ 141 130	{ 141 130
Hochelaga	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ 79 70	{ 162 79	{ 100 97	{ 97 90	
MISCELLANEOUS.																				
Mont. Telegraph	{ H. 240 L. 140	{ 230 170	{ 221 180	{ 222 182	{ 205 174	{ 194 132	{ 179 125	{ 123 104	{ 124 106	{ 106 81	{ 139 87	{ 135 114	{ 135 112	{ 126 115	{ 126 108	{ 130 112	{ 132 99	{ 103 91	{ 96 86	{ 96 86
Dom. Telegraph	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ 107 100	{ 109 90	{ 98 80	{ 91 89	{ 85 91	{ 75 60	{ 91 60	{ 100 88	{ 96 94	{ 87 87	{ 87 85	{ 95 89	{ 94 94	{ .... ....	{ 93 78	{ 93 78
Montreal Gas Co.	{ H. 187 L. 149	{ 170 160	{ 219 190	{ 265 114	{ 186 120	{ 136 124	{ 174 137	{ 167 142	{ 153 104	{ 130 107	{ 158 109	{ 158 134	{ 198 144	{ 190 163	{ 195 173	{ 106 175	{ 224 175	{ 227 191	{ 216 193	{ 216 193
Mont. L'n & Mort.	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ 125 118	{ 123 121	{ 126 106	{ 100 ....	{ 112 91	{ 112 105	{ 110 104	{ 105 50	{ 55 49	{ 85 72	{ 112 94	{ 115 106	{ 116 107	{ 116 107
Mont. Street R'y.	{ H. 172 L. 109	{ 259 162	{ 310 200	{ 310 150	{ 208 174	{ 157 152	{ 240 140	{ 126 64	{ 94 78	{ 85 75	{ 135 80	{ 143 109	{ 162 118	{ 149 103	{ 126 110	{ 132 111	{ 250 120	{ 260 240	{ 223 182	{ 223 182
Rich. & O. N. Co.	{ H. 186 L. 125	{ 230 185	{ 192 180	{ 240 162	{ 183 143	{ 145 63	{ 102 84	{ 95 69	{ 68 43	{ 45 36	{ 67 37	{ 69 40	{ 78 49	{ 80 52	{ 65 49	{ 61 54	{ 96 57	{ 70 33	{ 57 37	{ 57 37
Royal Can'n In. Co.	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ 95 93	{ 93 93	{ 91 76	{ 83 81	{ 83 43	{ 57 43	{ 55 50	{ 55 43	{ 56 50	{ 55 50	{ 67 62	{ 100 95	{ 100 95	{ .... ....	{ .... ....
Mont. Cotton Co.	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ 220 158	{ 180 159	{ 60 50	{ 62 30	{ 80 59	{ 127 77	{ 121 94	{ 93 69	{ 93 69
Can. Cotton Co.	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ 165 10	{ 155 135	{ 118 50	{ 65 30	{ 75 75	{ 99 90	{ 40 50	{ 50 22	{ 50 22
Dund. Cotton Co.	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ 140 115	{ 136 110	{ 120 51	{ 60 29	{ 69 30	{ 80 62	{ 73 53	{ 50 39	{ 50 39
Hudon Cotton Co.	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ 80 60	{ 95 55	{ 144 98	{ 143 125	{ 127 112	{ 127 112	
Pacific R'y Bonds	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ 63 52	{ 58 40	{ .... ....	{ .... ....	{ 105 102	{ 110 101	{ 110 101
Can. Pac. Ry.	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ 63 35	{ 73 61	{ 64 50	{ 62 51	{ 62 51
Guar. Co. N. A.	{ H. .... L. ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ .... ....	{ 92 90	{ 91 80	{ 95 88	{ 90 90	{ 95 92	{ 100 92	{ 100 92

Entered according to Act of Parliament, in the year one thousand eight hundred and eighty, by M. S. FOLEY & Co, in the office of the Minister of Agriculture and Statistics of the Dominion of Canada.  
\*On reduced capital.

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**THE GUARANTEE CO.**  
OF NORTH AMERICA.

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Paid up in Cash (no notes), 300,000  
Resources Over 950,000  
Deposit with Dom. Gov't, - 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$560,000 have been paid in Claims to Employers.

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Vice-President and Managing Director EDWARD RAWLINGS.  
Secretary, - JAMES GRANT.  
Bankers, - THE BANK OF MONTREAL.

**HEAD OFFICE:**

157 St. James St., MONTREAL.

**EDWARD RAWLINGS,**

Vice-Pres. and Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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**GEO. H. LABBE & CO.**

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WHOLESALE,

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FACTORY: Inspector Street, MONTREAL.

**STOCKS AND BONDS.**

NAME.	Par. Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Jan 10	Cash value per Sh
Brit. North America	\$243	\$4,866,666	4,866,666	1,101,630	3	April Oct	149	368 7/8
Can. Bank Commerce	50	6,000,000	6,000,000	600,000	3	June Dec	118	59 00
Commercial, Manitoba	50	500,100	276,970	25,000	3	2 May 2 Nov		
Commercial, Nfld.	40	306,000	100,000				162	41 18
Commercial, Windsor	40	500,000	260,000	65,000	3			169 25
Dominion	50	1,500,000	1,500,000	1,150,000	5 & 10	1 May 1 Nov	219	169 25
Du Peuple	50	1,200,000	1,200,000	300,000	3	3 Mar 3 Sept	102	62 00
Eastern Townships	50	1,488,550	1,466,684	450,000	3	2 Jan 2 July	114	57 10
Exchange, Yarmouth	70	280,000	245,945	30,000	3	1 Feb 1 Aug	87	60 90
Federal	100	1,250,000	1,250,000	150,000	3	1 June 1 Dec		
Halifax Banking Co.	20	1,000,000	500,000	100,000	3	1 Moh 1 Sept	112	22 40
Hamilton	100	1,000,000	1,000,000	350,000	4	1 June 1 Dec	136	186 00
Hochelaga	100	710,100	710,100	100,000	3	June Dec	94	34 50
Imperial	100	1,500,000	500,000	600,000	4	June Dec	187	187 50
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	95	28 75
Merchants' Can.	100	5,799,200	5,799,200	1,920,000	3	2 June 1 Dec	153	186 25
Merchants, Halifax	100	1,000,000	1,000,000	160,000	3	1 Aug 1 Feb	125	123 00
Molson's	50	2,000,000	2,000,000	1,000,000	4	1 April 1 Oct	157	80 62
Montreal	200	12,000,000	12,000,000	6,000,000	5 & 20	1 June 1 Dec	227	453 00
Nationale	50	2,000,000	2,000,000		2	1 May Nov	86	25 25
New Brunswick	100	500,000	500,000	300,000	6	1 Jan 1 July	210	210 00
Nova Scotia	100	1,114,300	1,114,300	450,000	3	1 Feb	149	143 00
Ontario	100	1,500,000	1,500,000	550,000	7	1 June 1 Dec	126	126 50
Ottawa	100	1,000,000	1,000,000	300,000	3	1 June 1 Dec	122	122 00
People's of Halifax	20	600,000	600,000	45,000	2	Feb Aug	100	20 60
People's of N. B.	50	180,000	180,000	85,000	4	Jan July		
Quebec	100	2,500,000	2,500,000	425,000	3	June Dec	117	117 00
St. Stephen's	100	200,000	200,000	25,000	2	April Oct		
Standard	50	1,000,000	1,000,000	380,000	7	Jan July	133	66 50
Toronto	100	2,000,000	2,000,000	1,350,000	8	1 June 1 Dec	213	213 00
Union, (Halifax)	50	500,000	500,000	40,000	2		140	57 00
Union of L. C.	60	1,200,000	1,200,000		3	2 Jan 2 July	96	50 00
Ville Marie	100	500,000	478,430	20,000	3	2 June 1 Dec	100	100 00
Western Bank of Can.	100	500,000	330,000	50,000	3	1 April and Oct	110	110 00
Yarmouth	75	300,000	300,000	30,000	3	1 Feb 1 Aug	107	80 25
Agri. Sav. and Loan Co.	50	630,200	616,374	80,000	3	1 Jan 1 July	118	59 25
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	47,000	5	1 Jan 1 July	105	105 00
Brit. Mortg. Loan Co.	100	450,000	288,971	44,000	3	2 July		
Building and Loan Assoc.	25	750,000	750,000	95,000	3	2 Jan 2 July	101	26 00
Canada Cotton Co.	100	750,000	750,000			May Aug	26	26 00
Canada Landed Credit Co.	50	1,500,000	668,990	150,000	4	2 Jan 2 July	117	58 62
Can. Perm. Loan and Sav.	50	3,500,000	2,300,000	1,180,000	6	1 Jan 1 July	200	100 00
Can. Sav. and Loan Co.	50	750,000	681,079	150,000	7	June Dec		
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec	89	44 50
Dominion Telegraph Co.	50	1,000,000	1,000,000		3	15 Jan and Qtrly	82	41 00
Dundas Cotton Co.	100	500,000	500,000				30	30 00
Farmer's Loan and Sav. Co.	50	1,037,250	611,430	107,126	3	May Nov	117	58 50
Freehold Loan and Sav. Co.	100	2,700,000	1,200,000	570,000	5	1 June 1 Dec	162	162 40
Hamilton Prov. and Loan	100	1,500,000	1,100,300	200,000	3	2 Jan 2 July	121	121 00
Home Sav. and Loan Co.	100	1,500,000	150,000	66,000	3	2 Jan 2 July		
Hochelaga Cotton Co.	100	2,000,000	1,000,300		2	March-qtrly	110	110 00
Huron & Erie Loan Soc.	50	1,500,000	1,100,900	417,000	4	1 Jan 1 July	159	79 50
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	3	2 Jan 2 July		
Imperial Loan and Inv. Co.	100	623,850	625,900	100,300	3	8 Jan 8 July	116	116 50
Landed Banking and Loan	100	700,000	519,262	60,000	3	2 Jan 2 July		
Lond. & Can. Loan and Ag.	50	5,000,000	700,000	360,000	5	15 Moh 15 Sept	146	73 00
London Loan Co.	50	679,700	670,000	53,000	3	31 Dec 30 June	112	56 00
Lond. and Ont. Inv. Co.	100	2,452,700	490,540	105,000	3	2 Jan 2 July	112	112 00
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan July		
Manitoba Loan	100	1,250,000	312,500	111,000	3	Jan July	89	95 00
Montreal Telegraph Co.	40	7,000,000	2,000,000		4	2 Jan and Qtrly	87	35 50
Montreal City Gas Co.	40	2,000,000	2,000,000		6	15 April 16 Oct	159	79 00
Montreal Street Ry. Co.	50	600,000	600,000		1	6 May 6 Nov	185	92 50
Montreal Cotton Co.	100	800,000	800,000		2	qtrly	71	71 00
Montreal Building Assoc.	50	300,000	300,000		0	March-qtrly	27	13 50
Montreal Loan and Mortg.	50	1,000,000	500,000		3	15 Moh 15 Sept	116	58 1/2
National Investment Co.	100	1,700,000	418,000	22,500	3	31 Dec 30 June		
N. S. Sugar Refinery	500	350,000	50,000		2	2 Jan 2 July	225	1125 00
Ont. Indus. Loan and Inv.	50	500,000	274,278	60,000	3	30 June 31 Dec		
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	321,000	3	1 Jan 1 July	122	61 00
People's Loan and Dep. Co.	50	600,000	564,580	92,000	3	1 Jan 1 July	111	56 75
Real Est. Loan and Deb. Co.	50	500,000	346,213		3	Jan July	35	17 50
Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000		3	9 Feb 15 Sept	56	56 25
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	Jan July	131	65 00
Starr Mfg Co., Halifax	100	200,000	200,000		6	March	70	70 00
St. Paul, M. & M. Ry.	100				3	1 Feb and Qtrly		
Toronto City Gas Co.	50	300,000	300,000		2	1 Feb and Qtrly	180	90 00
Union Loan and Sav. Co.	50	1,000,000	627,000	200,000	4	1 Jan 1 July	132	65 00
Western Can. Loan & Sav.	50	2,500,000	1,300,000	650,000	5	Jan July	184	92 00

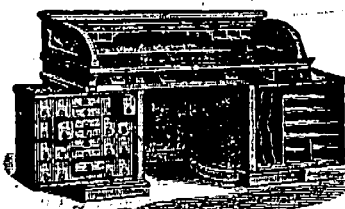
**W. STAHLSCHEMIDT & CO.**

PRESTON, ONT.,

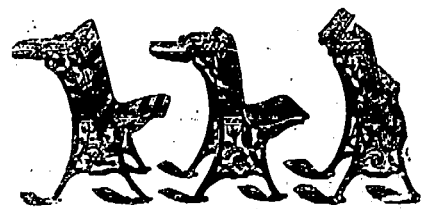
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THE "MARVEL" SCHOOL DESK.

Patented January 14th, 1886.

H. NIGHTINGALE, Montreal Representative, 1803 Notre Dame St.

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 McRae & Co ..... 13  
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 W. H. Cottingham ..... 10

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 McMaster, Darling & Co. .... 17  
 Rinfret & Marcotte ..... 10  
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**EDGE TOOL WORKS, &c.**  
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 J. Duncan Davison ..... 4  
 Jas. C. Muckintosh ..... 4  
 Jas. S. Noad ..... 4  
 Fred J. Penfold ..... 4  
 J. Smith ..... 4  
 Albert Taylor ..... 11  
 A. Toller ..... 4  
 W. Watson ..... 24  
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 C. E. Creighton & Co. .... 7  
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 J. & R. McLean ..... 29  
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 May & Foster ..... 16

**HATS, FURS, &c.**  
 Jas. Coristine & Co ..... 1  
 Greene & Sons Co ..... 12  
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 J. Reiplinger ..... 24

**HOT WATER HEATING.**  
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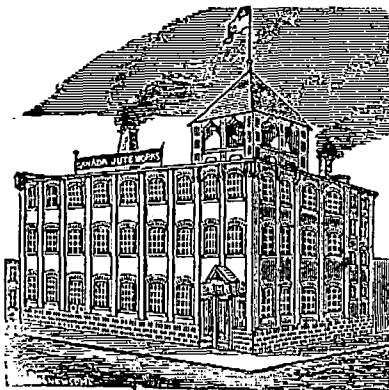
**WOOLLENS.**  
 John Fisher & Co. .... 1  
 M. Fisher Sons & Co. .... 1

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JAN. 10, 1869

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.			
		Mens.	Boys.	Youths.	\$ c.	\$ c.			\$ c.	\$ c.				
<b>Boots and Shoes.</b>														
Brogans.....		\$0 75	\$0 70	\$0 65	\$0 75	\$0 80	Morphia.....		\$ 1 75	\$ 2 00	Opium.....		\$ 3 75	\$ 4 25
Cobourgs.....		0 95	0 85	0 80	0 75	0 80	Oxalic Acid.....		0 11	0 13	Phosphorus.....		0 75	0 80
Split Balmorals.....		1 10	0 85	0 80	0 75	0 80	Potash Bicarbonate.....		0 10	0 11	Potash Iodide.....		3 80	4 00
Kip.....		1 15	1 10	1 10	1 10	1 15	Quinine.....		0 60	0 70	Soda Ash, 48°.....		1 40	1 50
Buff.....		1 25	1 00	1 10	1 50	0 90	Soda Bicarb.....		1 90	2 00	Salt Soda.....		1 00	1 25
Buff Congress.....		1 40	1 65	1 10	1 40	0 90	Concentrated.....		1 70	1 90	Strychnine.....		1 10	1 25
Buff Congress.....		1 90	3 00	0 00	0 00	0 00	Tartaric Acid.....		0 60	0 52	Tin Crystals.....		0 25	0 30
Split boots.....		1 25	2 00	1 25	1 50	0 95	<i>Yonah's Extracts:</i>				Triple Extracts, sq. bot.,		21 00	0 00
Kip.....		2 10	2 90	1 50	1 70	1 10	per gross.....				Anchor Brand, per gross,		12 00	0 00
Buff.....		2 75	3 90	0 00	0 00	0 00	Insect Powder per lb.....				Sulphur flour.....		0 70	0 75
Felt boots half fox.....		1 65	2 40	0 00	1 75	0 00							2 25	2 50
" full.....		1 90	2 40	0 00	1 70	0 00								
" Sox.....		0 50	0 95	0 00	0 00	0 00								
<b>Pegged.</b>														
Split Batts.....		0 65	0 85	0 70	0 80	0 40	0 50							
Split Balmorals.....		0 80	0 90	0 70	0 85	0 50	0 60							
Kip.....		1 00	1 10	0 75	0 90	0 50	0 65							
Buff.....		1 90	1 15	0 80	0 90	0 50	0 65							
Pebbled.....		1 90	1 15	0 80	0 90	0 50	0 65							
Buff Bals brass nailed.....		1 00	1 15	0 80	0 90	0 60	0 70							
<b>Machine Sewed.</b>														
Pebbled Button.....		1 00	1 20	0 85	0 90	0 50	0 70							
Glazed Buff Button.....		1 00	1 20	0 85	0 90	0 50	0 70							
Pebbled Button.....		1 00	1 50	0 85	1 00	0 55	0 80							
Glazed.....		1 15	1 40	0 70	1 00	0 55	0 80							
Goat.....		1 60	1 90	1 15	1 40	0 80	1 15							
Polish Calf.....		1 50	1 90	1 30	1 65	0 90	1 15							
French Kid.....		1 85	3 40	1 90	2 40	1 40	1 65							
<b>Roast chicken, 1-lb tins..</b>														
<b>Roast turkey, 1-lb tins..</b>														
<b>Corn Brooms.</b>														
<b>No. 1 Gem 4 strings, hard wood handle.....</b>														
<b>No. 2 do 3 strings.....</b>														
<b>No. 3 do 2 strings.....</b>														
<b>No. 4 do 2 strings.....</b>														
<b>No. 0 Hurl 4 strings.....</b>														
<b>No. 1 do 3 strings.....</b>														
<b>No. 2 do 3 strings.....</b>														
<b>No. 3 do 3 strings, basswood handle.....</b>														
<b>O. K. 2 strings basswood handle.....</b>														
<b>Dairy Produce.</b>														
<b>Creamery, finest.....</b>														
<b>do earlier.....</b>														
<b>Townships, do.....</b>														
<b>Western.....</b>														
<b>Cheese, finest Sept &amp; Oct Aug.....</b>														
<b>medium to fine.....</b>														
<b>We do not consider that the operators to country produce 'Montreal wholesale price' in future our prices will be the grocery trade to the whole sale dealer</b>														
<b>Drugs &amp; Chemicals</b>														
<b>Acid Carbolic Cryst Medl</b>														
<b>Aloes, Cape.....</b>														
<b>Alum.....</b>														
<b>Borax, xtls.....</b>														
<b>Bleaching Powder.....</b>														
<b>Blue Vitriol.....</b>														
<b>Brimstone.....</b>														
<b>Brom. Potass.....</b>														
<b>Camphor, Eng. Ref.....</b>														
<b>Am. Ref.....</b>														
<b>Castor Oil.....</b>														
<b>Cautic Soda 60 p.c.....</b>														
<b>70 p.c.....</b>														
<b>Citric Acid.....</b>														
<b>Copperas, per 100 lbs.....</b>														
<b>Green Tartar.....</b>														
<b>Epsom Salts.....</b>														
<b>Glycerine.....</b>														
<b>Gum Arabic per lb.....</b>														
<b>Trag.....</b>														
<b>Fish.</b>														
<b>Labrador Herrings, No. 1 halves.....</b>														
<b>French Shore, No. 1.....</b>														
<b>Sea Trout.....</b>														
<b>Cape Breton Herrings, halves.....</b>														
<b>Maçkerel, No 1, kilts.....</b>														
<b>Large.....</b>														
<b>Green Cod, 2 large.....</b>														
<b>No. 1.....</b>														
<b>Draft.....</b>														
<b>Dry.....</b>														
<b>Salmon No. 1 brls.....</b>														
<b>2.....</b>														
<b>3.....</b>														
<b>Salmon, No. 1 (tierces).....</b>														
<b>2.....</b>														
<b>3.....</b>														
<b>new Brit. Col brls.....</b>														
<b>Boneless Fish.....</b>														
<b>Cod.....</b>														

Retailers will please bear in mind that above quotations apply only to large lots.

**HISLOP, MELDRUM & CO.,** 235, 237 and 239 Commissioners St., MONTREAL, Commission Merchants and Wholesale Dealers in Eggs, Butter, Cheese and General Country Produce. Liberal advances made on consignments and personal attention given to all orders.



**BAGS,**  
**JUTE OR COTTON**  
 ALL QUALITIES AND SIZES.  
 LOWEST POSSIBLE PRICES.  
 Also Hessians, Twines, Buckrams, Paddings, &c.  
 Send for Samples and Quotations.  
**THE CANADA JUTE CO.**  
 (LIMITED)  
 17, 19 and 21 St. Martin Street,  
 MONTREAL.

**HEATING.**

**HOT WATER HEATING IN ALL ITS BRANCHES.**  
 Having the most improved Machinery we are prepared to furnish first-class work at low prices. Send for Circulars of our Improved Boilers and Radiators.  
**Our Hot Air Furnaces have given the best satisfaction of any Furnace ever introduced.**  
 Estimates given for Heating any kind of building by most ECONOMICAL and PERFECT SYSTEMS. In every case SATISFACTION is GUARANTEED.

**WM. CLENDINNENG & SON,**  
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Job Printing of every description done at the "Journal of Commerce" Office.

**ARRIVING DAILY.**  
**Fresh Frozen Fish**  
 OF ALL SORTS.  
 Cod, Haddock, Herring, Tomcods, Finnan Haddies, &c.  
**IN STOCK.**  
 Salt Fish of all sorts—Salmon, Herring, Mackerel, Dry and Green Cod—in barrels and halves.  
**CANNED**—Salmon, Lobsters, Mackerel, Herring, Blueberries, Raspberries, &c.  
**WINES and SPIRITS**—Champagnes, Claret, Brandy, Whiskies, Bass's Ale, Guinness's Stout.  
 Send for price lists and save money.  
**J. & R. MCLEA**  
 8 Common Street,  
 MONTREAL  
 Telephone 866.

**GRATEFUL—COMFORTING.**  
**EPPS'S COCOA.**  
**BREAKFAST.**  
 "By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."  
*Civil Service Gazette.*  
 Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus:  
**JAMES EPPS & CO.,** Homœopathic Chemists,  
 London, England.  
 Sole Agent for Canada, C. E. COLSON, Montreal



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JAN. 10, 1889.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Flour.</b>		<b>Crain.</b>		<b>Antigua.....</b>		<b>Orange.....</b>	
Patent, winter.....	6 00 6 50	Canada Red Winter Wheat	1 18 0 00	Trinidad.....	0 34 0 35	Lemon.....	0 16 0 18
Patent, spring.....	6 00 6 05	" White Winter	1 18 0 00	Grape Sugar Ref. Co.	0 33 0 00	J. P. Mott & Co. diamond &	0 16 0 17
Straight roller.....	5 75 5 95	" Spring	1 25 0 00	Empress Drips Syrup.....	0 04 0 04 1/2	" & 6s 12-lb bx chocolates	0 22 0 00
Extra.....	5 51 5 75	Hard Manitoba, No. 1	1 22 1 24	Layers, Malaga.....	0 04 0 00	" Prepared Coccos, 1-lb	0 28 0 00
Superfine.....	4 50 5 15	do No. 2	1 19 1 21	Dom. Crystal A Glucose	0 04 0 00	pkgs. 10-lb bxg	0 28 0 00
Superfine Bags.....	2 40 2 60	Northern, No. 1.....	0 00 0 00	B	0 05 0 00	" Cocca Nibs, 12-lb tins.	0 30 0 00
Extra.....	2 55 2 75	do No. 2.....	0 00 0 00	Dextrine.....	0 00 0 00	" Pure Chocol'tes for con-	0 22 0 35
City Strong Bakers (140		Oats, new.....	0 60 0 60	Fruit; Loose Muscatel.....	2 40 2 50	fectioners' use.....	0 22 0 28
lb. sks.] per 196 lbs.	5 50 5 75	Barley.....	60 0 65	Layers, London.....	0 00 0 00	" Sweet Chocol'te liquors	0 23 0 28
Ontmeal, standard brls.	0 00 5 70	Peas, per 66 lbs.....	7 00 7 74	Dehonas.....	5 60 5 75	Starch:	
Manitoba.....	0 00 0 00	Rye.....	7 00 0 00	Black Basket.....	4 75 5 00	White.....	0 04 0 00
Ontmeal, granulated, brls	4 50 5 00	Corn, in bond.....	0 00 0 00	Suitanas..... per lb.	0 07 0 10	Crystal Gloss.....	0 06 0 07
Rolled Meal.....	5 35 5 60	" duty paid.....	0 19 0 60	Seedless.....	0 00 0 00	Snow Flake.....	0 06 0 07
Oats.....	5 50 5 75			Valentia, new.....	0 05 0 06	Dom. Rep. Corn.....	0 37 0 08
<b>Fuel.</b>		<b>Croceries.</b>		<b>Elmo.....</b>		<b>Corn Starch.....</b>	
Prices to householders.		Tea (Hf.-Chest & Cad.)....		Currants, new.....		Pure White.....	
<b>Coal.</b>		Japan, com. to med. lb....		Prunes (French).....		Vinegar: Imp. Triple, 1 brl	
Stove.....		" good med. to fine		Figs, Eleme, new.....		Cote D'or.....	
Chestnut.....		" finest to choicest.		" new layers.....		Crystal Pickling.....	
Egg.....		Nagasaki.....		S. S. Almonds, bxg.....		W. W. XXX.....	
Scotch Steam (ex ship).....		Y. Hyson, com. to gd.....		S. S. Tarragona.....		W. W. XX.....	
Cape Breton.....		" fine to finest, lb.		Almonds, paper shell.....		W. W. X.....	
Picou.....		Gunpd. com to med....		Walnuts.....		Pure Malt.....	
Lower Pts screen (retail)		" good to fine.....		" Grenoble.....		Cider X.....	
Scotch do.....		" finest.....		Filberts.....		" XXX.....	
<b>Cordwood.</b>		Imperial med. to gd....		Brazil, new.....		Soap: Best Laundry.....	
Maple, 3ft 2in.....		" fine to finest.....		Spices: Cassia..... mats		Common.....	
Birch.....		Twankay, com. to gd....		Mace..... chests		Matches: Common.....	
Beech.....		Oolong.....		Cloves.....		Parlor.....	
Tamarac.....		Congou, common.....		Nutmegs.....		" No. 1.....	
Maple, 4ft [Ontario].....		" good common		Jamaica Ginger, Bl.....		<b>Hardware.</b>	
Mixed wood.....		" med. to good.....		Unbl.....		Antimony.....	
		" fine to finest.....		African.....		" Block, L & F per lb..	
		Soughong, common.....		Pimento.....		Straits.....	
		" med. to good.....		Pepper, Black.....		".....	
		" fine to choicest.....		" White.....		Strip.....	
		Dust.....		Mustard, 4 lb. per jar, Eng		".....	
		<b>Coffee, Mocha (green)....</b>		" 1 lb.....		Sheet.....	
		Add 4c for roasting and		" 4 lb. jars, Cana.....		IRON CUT NAILS—per keg.	
		grinding.....		" 1 lb.....		Hot Cut Am. or Can. Pat'n	
		Java.....		Rice, Mount Royal.....		10dy to 60dy.....	
		Maracaibo.....		" Patna..... p. 100 lb.		8dy and 9dy.....	
		Jamaica.....		" Japan Crystal.....		6dy and 7dy.....	
		Rio.....		Sago..... p. lb.		4dy to 5dy—Am. Pat'n	
		Plantation Ceylon.....		Tapioca, Pearl.....		3dy.....	
		Chicoory..... lb		" Flake.....		2dy.....	
		Sugars, (casks & brls)....		Gelatine, 1 lb. can.....		4dy to 6dy—Cold Cut, }	
		Yellow Refined.....		" 1 qt. pk.....		3dy—Can. Pat. }	
		Paris Lump.....		" 2 qt. gs.....		3dy—fine, Hot Cut, Am Pat'n	
		Granulated.....		Vermicelli, Canadian.....		Steel Cut, Am. or Can. Pat'n	
		Syrup, per lb.....		Macaroni.....		10dy to 60dy.....	
		Molasses, (Barbados) im'g		" Italian.....		8dy to 9dy.....	
		Porto Rico.....		Peel—A. itron.....			

Retailers will please bear in mind that above quotations apply only to large lots.



# PIANOS

We invite inspection of our large assortment of Pianos of the following world-renowned makers:

**CHICKERING, STEINWAY, HAINES.**

Special attention is also directed to our varied stock of SECOND-HAND PIANOS, amongst which are some instruments of the standard makers, and that have been in use but a short time.

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MONTREAL.

Orders received by Telephone.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JAN. 10, 1860

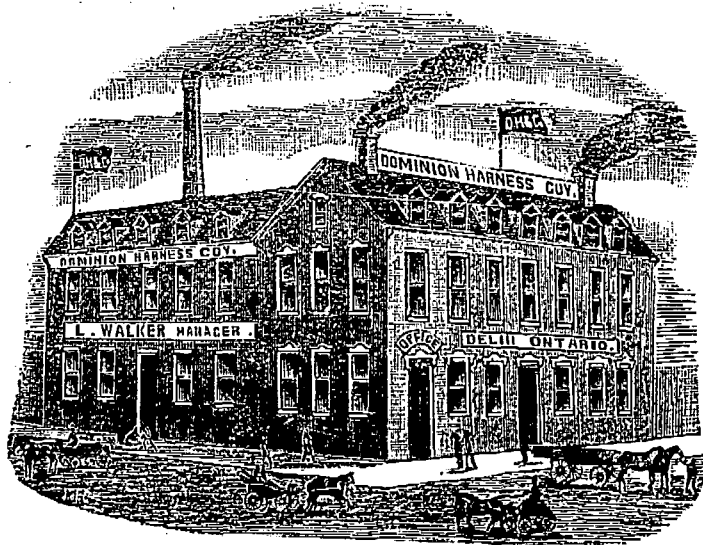
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Hardware—Continued.</b>		Summerlee.....	23 00 0 60	<b>Hides and Skins.</b>		Russotts, Light.....	0 35 0 40
6dy to 7dy.....	3 25 0 00	Gartsherris.....	22 00 0 00	" Heavy.....	0 30 0 35	" No. 2.....	0 20 0 25
4dy to 5dy.....	3 50 0 00	Carnbroe.....	21 00 0 00	" Saddlers'.....	7 50 9 00	Imt. Fr. Calf.....	0 55 0 65
3dy.....	4 25 0 00	Clyde.....	0 00 0 00	" No. 1 per 100 lbs	0 00 5 50	English Oak.....	0 40 0 45
3dy—fine.....	5 75 0 00	Govan.....	0 00 0 00	" No. 2.....	0 00 4 50	Rough.....	0 16 0 20
<b>Casing, Flooring, Box, Shook and Tobacco Box:</b>		Eglinton.....	21 00 0 00	" No. 3.....	0 00 3 50	<b>Meats, Eggs, &amp;c.</b>	
3dy.....	4 65 0 60	Hematite.....	22 00 24 00	Tanners pay \$1 more for sorted, cured and inspected		Canadian short cut.....	17 00 17 50
4dy to 5dy.....	3 90 0 00	<b>Bar Iron,—per 100 lbs</b>		Hamilton, No. 1 linsp.....	7 00 0 00	Western mess.....	16 25 18 50
6dy and 7dy.....	3 65 0 00	Ord. Crown.....	2 10 0 00	" No. 2.....	6 00 0 00	short cut.....	16 50 17 00
8dy and 9dy.....	3 40 0 00	Best Refined.....	0 00 2 35	Toronto " 1.....	7 00 0 00	Hams, canvassed.....	0 12 0 13
10d to 30dy.....	3 15 0 00	Siemens.....	0 00 2 10	" " 2.....	6 50 0 00	uncovered.....	0 12 0 13
<b>Cut Spikes: all sizes.....</b>	2 90 0 00	Swedcs.....	3 50 4 00	Chicago Buff.....	7 25 7 70	Lard, per lb.....	0 10 0 10 1/2
<b>Common Flour Barrel:</b>		Sheet Iron to No. 20.....	2 60 0 00	" Steers.....	9 50 11 50	Bacon, per lb.....	0 11 0 11 1/2
Of in.....	5 05 0 00	Boiler Plates.....	2 10 2 50	" Calfskins.....	0 09 0 10	Eggs, fresh in cases.....	0 21 0 22
1 in.....	4 65 0 00	Boiler.....	0 00 0 06 1/2	" Bulls.....	6 50 7 00	in baskets.....	0 25 0 26
1 1/2 in.....	4 35 0 00	Hoops and Bands.....	0 00 2 30	Dry No'r West.....	11 00 12 00	Tallow, Rendered.....	0 04 0 06 1/2
<b>Finishing Nails:</b>		<b>Canada Plates:</b>		Lambskins.....	0 75 0 85	" Rough.....	0 03 0 03 1/2
Over same size Hot Cut.....	0 75 per kg	Good Brands.....	2 40 2 50	Calfskins uninspected.....	0 05 0 00	Potatoes, new, per bag.....	0 60 0 75
<b>Clinch and Heavy Clinch:</b>		Iron Wire: 0 to 7 p 100 lbs	2 20 2 30	Horse Hides western, each	2 50 3 00	Honey, in comb.....	0 14 0 18
Hot Cut—Advance over same size.....	0 75 0 00	Wro't Iron pipe, 1 to 2 in		<b>Leather (at 6 months)</b>		in tins.....	0 11 0 12
Sharp and Flat Press'd Nails		6 1/2 p.c. dis.....	0 00 0 00	No. 1 B. A. Sole.....	0 21 0 22	Beeswax.....	0 25 0 28
Hot Cut—advance over same size.....	1 25 0 00	" Spring, 100 lb.....	2 50 3 75	No. 2 B. A. Sole.....	0 20 0 21	<b>Oils.</b>	
Horse Nails: P & F Bright	0 00 0 00	" Tire " lb.....	2 50 0 00	No. 1, ordinary Sole.....	0 17 0 19	Cod Oil, Newfoundland.....	0 39 0 40
" " No. 7.....	0 24 0 00	" Sleigh Shoe, lb.....	2 25 0 00	No. 2.....	0 20 0 21	" Halifax.....	0 36 0 37
" " No. 8.....	0 23 0 00	<b>Tin Plate:</b>		Buffalo Sole, No. 1.....	0 17 0 19	" Gaspe.....	0 37 0 38
" " No. 9.....	0 22 0 00	IC Coke.....	0 00 3 75	" No. 2.....	0 15 0 17	S. R. Pale Seal.....	0 49 0 50
<b>M Brand 40 @ 5 per ct. dis</b>		IC Charcoal.....	4 25 4 50	China " No. 1.....	0 19 0 20	Straw Seal.....	0 0 37 1/2
<b>Wrought or Ship Spikes:</b>		IX.....	Usual	" No. 2.....	0 15 0 17	Cod Liver Oil.....	0 65 0 70
7 1-16 and 1/2 in.....	3 90 0 00	ICX ".....	Trade	Zanzibar, No. 1.....	0 16 0 17	[Distributing Prices]	
3-8 in.....	4 25 0 00	DC ".....	Extras.	" No. 2.....	0 14 0 15	Cod Oil, Newfoundland.....	0 40 0 42 1/2
5 1-16 in.....	4 50 0 00	DXX ".....		Slaughter, No. 1.....	0 23 0 25	Do Halifax.....	0 41 0 40
1 in.....	4 75 0 00	Russ. Sheet Iron.....	9 00 9 50	Harness.....	0 22 0 27	Do Gaspe.....	0 41 0 42
(Dis. 20 per cent.)		Anchors, per lb.....	4 75 5 50	Upper Heavy.....	0 27 0 31	S. R. Pale Seal.....	0 51 0 52 1/2
Horse Shoes.....	3 00 3 10	Lion & Crown, Tin'd Sht's		Light.....	0 30 0 34	Cod Liver Oil.....	0 75 0 80
Terms, 4 months, or 5 po		24 gauge.....	5 50 6 0	Grained Upper.....	0 30 0 35	Lard Oil, Extra.....	0 70 0 89
or 30 days.....	0 00 0 00	Lead: Pig, per 100 lbs.....	4 00 4 25	Scotch Grain.....	0 35 0 40	No. 1.....	0 60 0 70
Asst ss. & ds.—25 to 30 dis.	11 00 13 00	Sheet.....	5 00 0 00	Kip Skins, French.....	0 75 0 95	Linseed Raw.....	0 55 0 57
<b>Galvanized Iron:</b>		Shot per 100 lbs.....	5 55 5 75	English.....	0 65 0 75	Boiled.....	0 58 0 60
Morewoods Lion, No. 28.....	0 06 0 07	Lead Pipe.....	5 00 0 00	Canada Kip.....	0 35 0 45	Olive, Pure.....	1 00 1 10
D. McC. & Co.....	0 06 0 07	Zinc: Sheet.....	5 25 5 50	Hemlock Calf.....	0 60 0 60	" Machinery.....	0 95 1 00
Queen's Head, or equal.....	0 05 0 05 1/2	" Spelter.....	5 00 0 00	Light.....	0 40 0 45	" Extra, qt., p case	3 00 3 25
Common.....	0 05 0 04 1/2	Scrap Iron—Chairs.....	0 00 19 50	French Calf.....	1 35 1 40	" pts, do.....	2 40 2 60
Pig Iron: Siemen No. 1.....	0 00 0 00	Machinery scrap.....	17 00 19 00	Splits, Light & Medium.....	0 17 0 24	" Lucoa, Flasks.....	2 70 3 00
Coltless.....	23 50 0 00	Powder: Canada Blasting	3 00 3 50	Splits, Heavy.....	0 15 0 20	Spirits Turpentine, brls.	0 70 0 72
Calder.....	21 00 0 00	F F F.....	4 75 5 00	Small.....	0 14 0 18	<b>Coal Oil:</b>	
Langlois.....	22 00 0 00	Barbed wire, per lb Gal	0 06 0 00	Leather Board, Canada.....	0 08 0 12	Car Lots Store, [2 p.c. off]	0 00 0 15
		" Paint.....	0 05 0 00	Enameled Cow, per ft.....	0 15 0 16	Broken lots.....	0 00 0 15
		Fenoingwire, No. 8.....	0 00 2 20	Pebble Grain.....	0 10 0 14	Am. in car lots.....	0 00 0 24
		" No. 9.....	0 00 2 35	B. Calf.....	0 10 0 14	" 5 to 10 bbls.....	0 00 0 24
		" No. 10.....	0 00 2 50	Brush (Cow) Kid.....	0 10 0 14	single bbls.....	0 00 0 24 1/2
				Buff.....	0 11 0 13	Benzine.....	0 12 0 13

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

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L. WALKER, Manager, DELHI, Ont.



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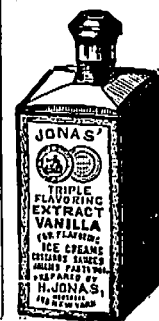
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Castor Oil, in all size bottles.  
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Cod Liver Oil.

French Mustards,

Glycerine, Gelatines,

Glues.

Ladies' French Shoe Dressing.

HENRI JONAS & CO.,

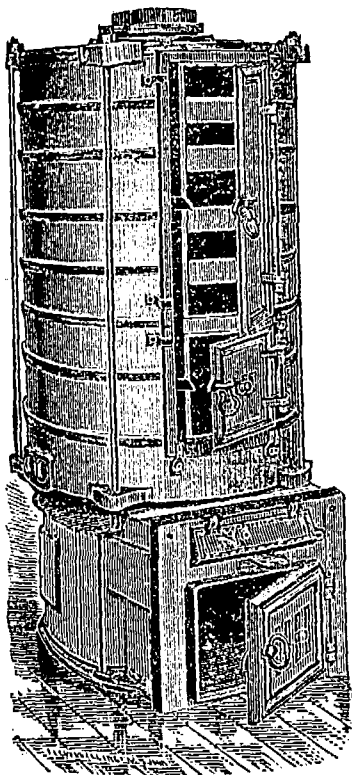
10 Debrosses Street,

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JAN. 10, 1889

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Class.</b>	50lb. 100lb.	<b>Timber, Lumber, &amp;c</b>		<b>Bright Smoking, 3's &amp; 6's</b>		<b>Claret cases</b>	\$ c. \$ c.
United inches, 14 to 25...	1 40 1 45	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 60 0 62	Class Claret of gd. brands	7 60 18 00
United inches 26 " 40....	1 50 1 55	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm	0 80 0 90	Tarragona Ports, imp ga	1 15 1 30
" 41 " 50....	3 30 3 40	Baswood.....	18 00 20 00				
" 51 " 60....	3 55 3 65	Walnut, per M.....	60 00 100 00	<b>Wines, Liquors, etc.</b>		<b>Burgundy</b>	
<b>Paints, &amp;c.</b>		Butternut, per M.....	30 00 40 00	Still, Case.....		Sparkling.....	16 00 23 00
W Lead pure, 50 to 100lb kgs	5 50 6 00	Cedar, round, lineal foot.	00 06 09 10				
" No. 1.....	5 00 5 50	Cedar, flat, lineal foot....	00 04 09 06	<b>Alle English</b> ..... qts.	2 40 2 45	Can. Spirits, Imp. gallon.	<i>Paid Bond.</i>
" No. 2.....	4 50 5 00	Cherry, per M.....	70 00 100 00	Domestic..... pta.	1 60 1 65	Alcohol..... 65 O. P.	3 15 3 99
" No. 3.....	4 00 4 50	Elm, soft, lat.....	15 00 17 00	Porter: Dublin..... qts.	2 40 2 45	Pure Spirits..... 65 "	3 16 1 00
White Lead, dry.....	6 25 6 50	Elm, Rock.....	25 00 30 00	Domestic..... pta.	0 85 1 25	" "..... 50 "	2 95 0 95
Red Lead.....	4 25 5 10	Homlock, M.....	9 00 10 00	" "..... pta.	0 60 0 75	" "..... 25 U. P.	1 60 0 50
Venetian Red, Eng'h.....	1 50 1 75	Maple, hard, M.....	25 00 35 00	Porter: Dublin..... qts.	2 40 2 45	Family Proof.....	1 70 0 55
Yel. Ochre, French.....	1 25 3 00	Soft, do.....	16 00 25 00	Domestic..... pta.	1 60 1 65	Old Bourbon.....	1 60 0 55
Whiting, London, Washed	0 50 0 60	Oak, M.....	40 00 50 00	" "..... qts.	0 00 1 15	" Rye.....	1 59 0 55
Paris.....	1 15 1 25	Pine, clear, M.....	35 00 40 00	" "..... pta.	0 70 0 00	" Toddy.....	1 59 0 52
Portland Cement, brl.....	2 75 3 00	2nd quality, do.....	25 00 30 00	Brandy: Henessey's..... gal.	6 00 6 25	" Malt.....	1 59 0 55
Roman.....	2 50 2 70	Shipping Culls.....	14 00 16 00	case.....	0 00 12 00	Old Rye..... 4 years old	1 81 0 75
Glue.....		Mill do.....	8 00 10 00	Jules Duret & Co..... gal.	4 00 5 25	" "..... 6 "	1 91 0 85
Domestic Broken Sheet..	0 12 0 14	Lath, M.....	1 30 1 60	case.....	10 00 16 00	" "..... 7 "	2 01 0 95
French, T.F. Casks.....	0 12 0 13	Spruce, 1 to 2 in., M.....	10 00 13 00	Cheaper shippers..... gal.	3 75 4 25	20 to 100 cases, net cash	2 09 1 05
Bris.....	0 13 0 13 1/2	Shingles, 1st qual.....	3 00 3 25	case qts.	7 00 9 50	100 to 200 " 2 1/2 p c off.	
American White, Bris....	0 18 0 22	2nd ".....	2 00 2 25	Irish Whiskey:—Roe's os.	9 00 9 50	200 cases and over 5 p c off.	
<b>Salt.</b>		<b>Tobacco (In Bond.)</b>		Scotch.....	6 00 8 00		
Liverpool per bag Elev'ns	0 48 0 52	Black, Chewing, in boxes.	0 17 0 23	Jamaica Rum, 16 O.P., per	4 00 4 50	<b>Wool.</b>	
Twelves.....	0 00 0 00	" in caddies.....	0 16 0 19 1/2	imp. gal.....	3 50 4 00	Fleece.....	0 21 0 23
Canadian, in small bags..	2 35 3 25	Mahoganies, Smoking....	0 22 0 28	Domarara Rum..... 16 O. P.	3 50 4 00	Pulled, unassorted.....	0 22 0 24
Half bags.....	0 65 0 67 1/2	Do Chewing.....	0 23 0 24	Holland Gin:..... imp gal	2 50 2 60	" Extra Super.....	0 26 0 27
Quartars.....	0 35 0 37 1/2	Bright Smoking.....	0 27 0 31	" Green cases.....	4 55 4 65	" B Super.....	0 22 0 23
Factory-filled per bag.....	1 20 1 30	Fancy Bright Smoking....	0 34 0 39	" Red cases.....	8 60 8 70	" C.....	0 00 0 00
Rico's pure dairy, per bag	0 00 2 00	Solace, Common.....	0 16 0 22	Champagne		Black.....	0 21 0 00
quartars.....	0 00 0 50	Solace Fair to good.....	0 25 0 30	Dry.....	26 00 28 00	Natal.....	0 17 0 19
Turk's Island.....	0 00 0 00	[Duty Paid.]		Sherries, Ivisons.....	1 95 6 00	Cape.....	0 14 0 17 1/2
		Black, Chewing, boxes 12's	0 41 0 46	Ports, T. G. Sandeman....	2 25 7 00	Australian.....	0 16 0 23
		Do Navy, Cads, 3's 6's	0 16 0 22	Graham's ditto.....	2 30 6 50		
		& 12's.....	0 46 0 00				
		Mahogany, Chew'g 6's & 8's	0 49 0 53				

Retailers will please bear in mind that the above quotations apply only to large lots



### Fraser's New Hot Water Heating Boiler.

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For Heating Private Dwellings; Public Buildings and Offices.

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Every Boiler Tested Before Leaving Works.

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Brilliantly lighted Fur Showrooms always open.

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WHOLESALE DEALERS IN  
**EGGS and POULTRY**  
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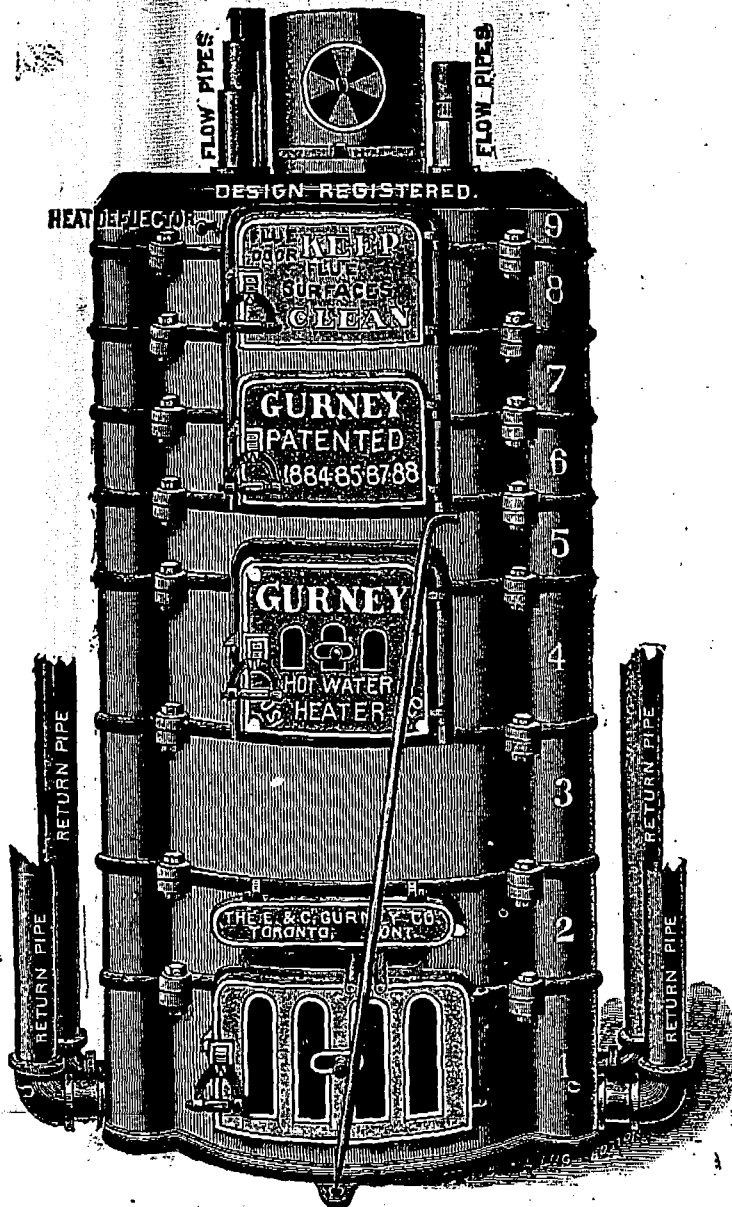
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ALL KINDS OF MACHINERY FOR  
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Common Lime (in barrols or bulk),  
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MONTREAL, September 9th, 1887.

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Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKER EDWARDS, P.L.D., D.C.L., F.C.S.,  
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,  
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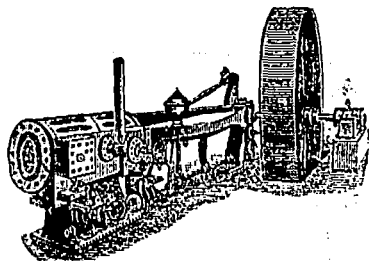
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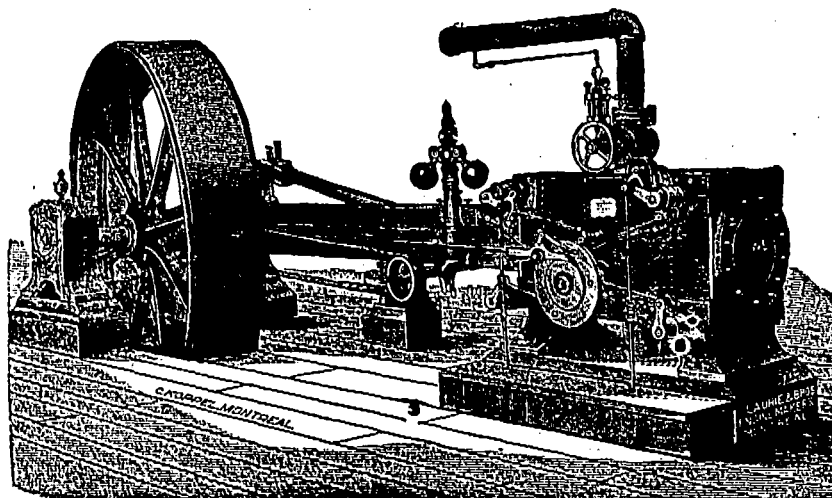
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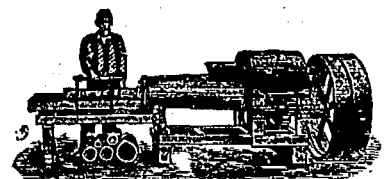
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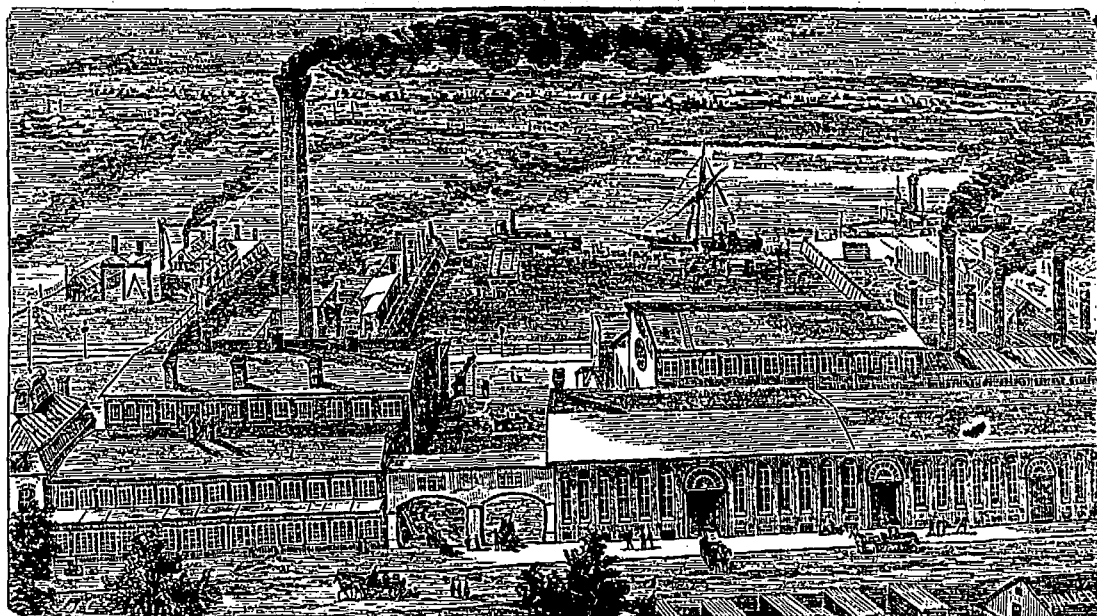
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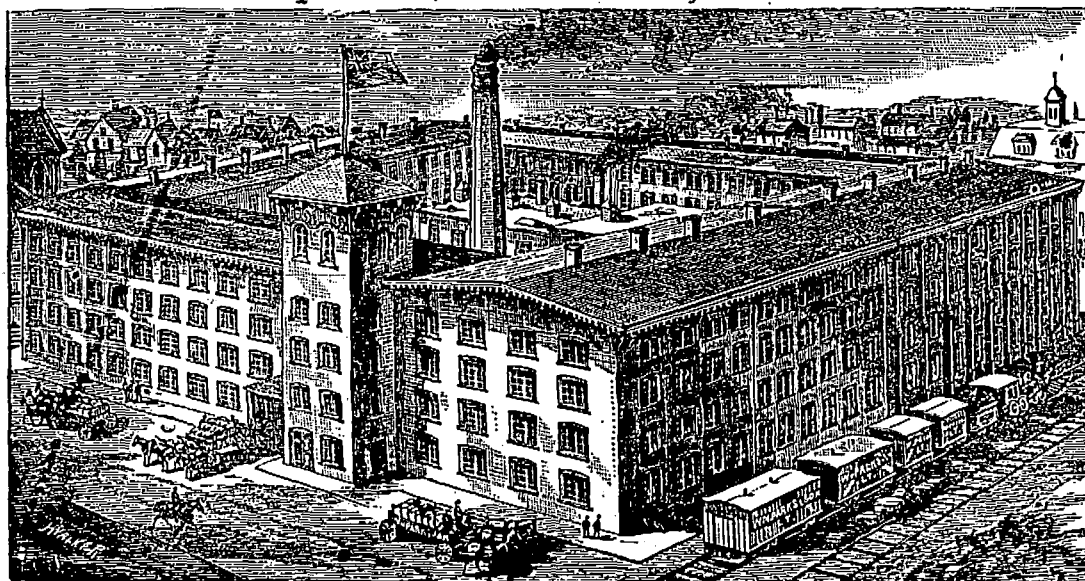
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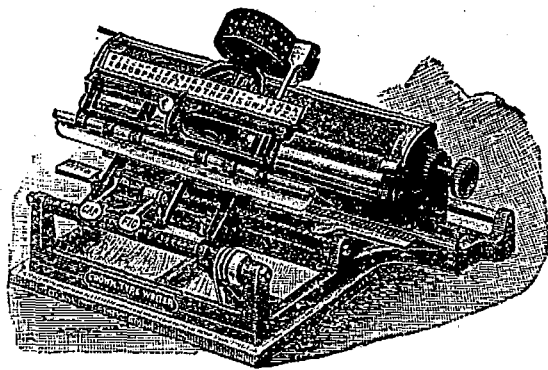
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**SECURITIES.**

	London, Dec. 8.
Can. Gov. 4 p. c. Intercol. Ry. 1903-8	112
do. Rupert's Land 1904	112
do. Bonds 1910	115
do. Bonds 1913	116
British Columbia, 1894	110
1907	127
Canada, 4 p. c. loan, 1910-35	110
3 1/2 p. c. loan, 1909-34	105
Debs. 1903-34	104 1/2
Dom. Ry. Loan 1903, 5 p. c.	118
1904-5-6-8, 4 p. c.	109
1904-5-6-8, Insc. stk. 4 p. c.	109

Shs	Railway & other Stocks.	Dec. 8.
	New Brunswick 6 p. c. 1886-91	100
	Quebec Province, 1904 5 p. c.	110
	Do do 1906 5 p. c.	110
	Do do 1919 4 1/2 p. c.	102
	Do do 1912	114
	Atlantic & Nth Western 5 p. c. Guar.	
100	1st M. Bds	169
10	Buffalo and Lake Huron	12 1/2
100	Do 5 1/2 p. c. 1st Mort.	131
300	Do 2nd Mort.	131
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	107
	Canadian Pacific \$100	58 1/2
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190	
100	Grand Trunk, Georg. Bay, & Co.	
	1st M.	104
100	Grand Trunk of Canada Con stock.	104
100	2nd. equir. mtg. bds.	128
100	1st. pref. stock.	64 1/2
100	2nd. pref. stock.	43 1/2
100	3rd pref. stock.	25 1/2
100	5 p. c. perp. deb. stock.	119
100	4 p. c. perp. deb. stock.	93
100	Great Western shares, 1890	115
100	6 p. c. bds., 1890	104
100	Hamilton and N. W.	109
100	M. of Canada Stg. 1st Mort 5 p. c. do. con. mtg. 80	106
100	Montreal and Champlain 5 p. c. 1st mtg. bds.	105
100	1st mtg. bds.	103
100	Montreal & Sorel, 6 p. c. 1st mtg. at 297 sor.	10
100	N. of Canada 5 p. c. 1st Pref Bonds	105
00	Do 6 p. c. 2nd. do	68
	3rd pref. bonds A	104
	3rd pref. bonds B	104
00	Northern Extension, 6 p. c. pref.	108
00	Do do 6 p. c. Imp.	109
00	Quebec Central 5 p. c. 1st mtg. crts.	25
00	T. G. & B. 6 p. c. bonds 1st Mort.	91
00	Well, Gray & Bruce, 7 p. c. Bds 1st Mort.	100
00	St. Law. and Ott. 6 p. c. Bds.	89
	Telegraphs.	
00	Anglo-American stock	43
	preferred	72
	deferred	16 1/2
10	Direct U. S. Cable Co. shares	10
	Banks.	
100	Bank of British Columbia	84 1/2
	new issue at 2 prim.	32
100	Bank of British North America	74
	Municipal Loans.	
100	City of London (Ont) 1st pref. 5 p. c. 6 p. c. Water-Works, 1893	102
100	City of Montreal stg 1874	104
100	City of Montreal stg 1874	106
100	City of Ottawa, 6 p. c. stg. redeem 1893	108
	1904	107
	1895	116
100	City of Quebec, 6 p. c. con. 6 p. c. redeem 1893	108
	6 p. c. redeem 1905	108
	1878, redeem 1908	120
100	City of Toronto, 6 p. c. stg. 1897	109
	Water-Works deb., 1906	113
	6 p. c. stg. con. deb., 1898	110
	6 p. c. gen. con. deb., 1918	112
100	City of Winnipeg, deb., 1921	108
	4 p. c. stg. bonds, 1921	109
	deb. scrip, 1907	116
	Miscellaneous Companies.	
100	Canada Company	68
100	Canada North-West land Co.	8
100	Trust & Loan Co., of Canada	4 1/2
100	do do new issue	2
100	Hudson Bay	19 1/2
100	Land Corporation of Canada	1



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The half-yearly dividend upon the Capital Stock of this Company, at the rate of three (3) per cent per annum, secured under agreement with the Government of the Dominion of Canada, will be paid on FEBRUARY 15th NEXT, (the 17th being Sunday) to Stockholders of record on that date.

Warrants for this dividend payable at the Bank of Montreal, 59 Wall Street New York, will be delivered in and after February 18th at that Agency to stockholders who are registered on the Montreal or New York Registers.

Warrants of European Shareholders who are on the London Register, will be payable in Sterling, at the rate of four shillings and one penny half-penny (4s 1½) per dollar, less Income Tax, at the Bank of Montreal, 22 Abchurch Lane, London, and will be delivered on or about the same date, at the office of the Company, 83 Cannon Street, London, England.

The Transfer Books of the Company will be closed in London at three o'clock p.m. on Saturday, January 12th and in Montreal and New York at the same hour on Saturday, January 26th, and will re-opened at ten o'clock a.m. on Tuesday, the 19th February next.

By order of the Board,

**CHARLES DRINKWATER,**

Secretary.

Office of the Secretary,  
MONTREAL, January 8th, 1889.

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INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Dec. 23, 1888.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine . . .	10,000	3-6mos.	Jan...July	\$50	\$50	103
Canada Life . . . . .	2,500	7 1/2-6mos.	Feb... Aug	400	50	420
Citizens Fire, Life & Accident . . . . .	11,880	6-12mos	Mar., y'y	85	15	...
Confederation Life . . . . .	5,000	6-6mos.	Jan...July	100	10	275
Western Assurance . . . . .	25,000	4-6mos.	Jan...July	40	20	128
Royal Canadian Insurance . . . . .	20,000	6-12mos.	15 Feb. y'y	25	20	95
Accident Ins. Co. of North America . . .	2,610	6	15 J' 15Jan	100	20 100	90
Guarantee Co. of North America . . . . .	18,372	6	15 J' 15Jan	60	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, Dec. 31, 1888.)

					Market value p. p'd up share.	
British and Foreign Marine . . . . .	50,000	50	20	4	£22 1/2	£23
Calonian . . . . .	..	..	..	..	£23 1/2	£23 1/2
Commercial U. Fire, Life & Marine . . .	50,000	30	50	6	£24 1/2	£25
Edinburgh Life . . . . .	5,070	10	100	15	£44 1/2	£44 1/2
Fire Insurance Association . . . . .	100,000	5	£10	£2	3s	5s
Glasgow & London . . . . .	..	..	..	..	20s	30s
Guardian Fire and Life . . . . .	20,000	13	100	50	£79	£81
Imperial Fire . . . . .	12,000	£7 p. sh.	100	25	£158	£162
Leopoldine Fire . . . . .	100,000	30	20	2	£1	£3 1/2
Life Association of Scotland . . . . .	10,000	15	40	3 1/2	£39	£40
London Assurance Corporation . . . . .	35,802	48	25	12 1/2	£50	£52
London & Lancashire Life . . . . .	10,000	10	10	1 7-20	80s	90s
Liverpool & Lond. & Globe Fire & L . .	£39,175	70	20	2	£37	..
Northern Fire & Life . . . . .	30,000	70	100	6	£67 1/2	..
North Brit. & Merc. Fire & Life . . . . .	40,000	55	50	6 1/2	£44 1/2	..
Phoenix Fire . . . . .	5,722	£21 p. s.	..	..	£260	£265
Queen Fire & Life . . . . .	200,000	30	10	1	8s	..
Royal Insurance Fire & Life . . . . .	100,000	60	20	3	£43 1/2	£43 1/2
Scottish Imperial Fire & Life . . . . .	50,000	6	10	1	23s9d	24s3d
Scottish Provincial Fire & Life . . . . .	20,000	15	50	3	£20 1/2	..
Standard Life . . . . .	10,000	58 1/2	50	12	£51 1/2	..
Star Life . . . . .	4,000	6	25	1 1/2	£100	£120

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Life and Annuity Funds . . . . .	3,841,194 "
Revenue—Fire Branch . . . . .	1,186,865 "
do Life and Annuity Branches . . . . .	551,307 "

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 INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital . . . . . \$30,000,000 | Invested Funds . . . . . \$13,500,000  
 Total Assets . . . . . 34,472,705 | Deposit with Dom. Govt. 125,000

(Market value)  
 WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**Quebec Fire Assurance  
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ESTABLISHED 1818.

Government Deposit, . . . . . \$75,200.00

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 dent; W. R. Dean, Treas.; Sonator C. A. P. Pelletier, Geo. R. Renfrew, A.  
 F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. W. Welch, Secy.  
 Agencies.—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co.  
 New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway,  
 Winnipeg.

**GORE DISTRICT  
 FIRE INSURANCE COMP'Y.**

Head Office, Galt, Ont.

Established 1836.

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**The WATERLOO MUTUAL  
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Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887 . . . . . \$246,448.00

No. of Policies in force Jan. 1st, 1887 . . . . . 11,997

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 Secretary; J. B. Hughes, Esq., Inspector.

**MERCANTILE**

FIRE INSURANCE COMP'Y.  
 WATERLOO, ONT.

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OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

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LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

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Government Deposit, - - - - - 51,000

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**FIRE AND MARINE.**

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HEAD OFFICE, - - TORONTO.

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Vice-President, - **Hon. J. R. THIBAudeau.**

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 708,328  
Income, 1885, - - - - - 517,378

**HARRY OUTT,** Secretary. **ARCH. NIOLL,** Marine Underwriter.

**G. H. McHENRY,** Manager.

**M. J. E. DROLET,** Agent for City and District of Montreal.

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DUNDAS.....	The Elgin.....	
GALT.....	The Queen's.....	O. Lowell
HAMILTON.....	The Royal.....	Hood Bros.
KINGSTON, The British America, J. E. Dunham		
LONDON....	The Tecumseh....	C. W. Davis
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TORONTO... The Queen's... McGaw & Winnott		
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Secretary-Treasurer, - - - - - **C. P. SCLATER**

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**GERALD E. HART,**  
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Only Company issuing negotiable

**ENDOWMENT COUPON BONDS**  
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This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

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OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

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The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over nine hundred thousand losses and has contested but eleven claims at law in 16 years for nearly one million dollars. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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