A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 94.

Montreal, Thursday, September 22, 1898.

Price 3 cents.

Montreal Stock Market.

BANK OF ENGLAND RATE RAISED TO 3.

GENERAL MARKET STRONG WITH TORONTO RAILWAY LEADING.

WAR EAGLE STEADY.

Apart from Toronto Rails and War Eagle this morning s market was of an uninteresting nature. The chief news of the day was the raising of the Bank of England ate to 3 p.c., caused by the drain of gold to this side. This will not affect money rates here, the tendency, however, will naturally be to make lenders more independent.

CANADIAN PACIFIC

600 shares of this stock sold without influencing the price, all having been taken at 86\\ 1, its close was steady at 86\\ 1 to 86\\ 3. The London quotation was strong.

TORONTO RAILWAY.

The decline in Rails to 102 yesterday morning proved one of the opportunities often alluded to in these columns as sure to occur occasionally. Manipulation may break the price of this stock temporarily and sentiment may aid the decline, but an Electric Railroad with such a record as this one has shown the last cord as this one has shown the last cord as this one has shown the last few months, is cheap at very much higher figures, and in due time will be appreciated. Nearly 4000 shares were traded in, the first business having been at 103 to 103\(\frac{1}{2}\), from which price it steadily advanced to 104\(\frac{1}{4}\) with \(\frac{1}{2}\) more bid for shares at the close.

WAR EAGLE.

This favorite was in evidence this morning, though transactions were not large, only nine thousand shares selling, yet compared with the quietness of the rest of the securities. ness of the rest of the securities (Rails excepted) this might be termed a fairly active day. From the steadiness of the price, there would not seem to be much stock being liquidated. Appearances point to Eagle being ready to rise on the resumption of general activity. of general activity.

SUNDRIES.

In the miscellaneous list Halifax Railway commands first place, 100 shares sold at 133\frac{3}{4}\$ x d. The balance of the business was divided between Montreal Gas, Street Railway, Royal Elec ric, Bell Telephone, Ville Marie and Mo sons Bank.

Canadian Pacific the sellers were McDugall Bros., Shith & M., Mckenzie, Forget & Co., Low.

The buyers were Davies & Co., Bnrnett & Co., Oswald & Bros., Howard & Co.
In War Eagle the sellers were McDougall Bros., Forget & Co., The buyers were C. Meredith & Co., Hansons, & Ferguson, Forget & Co.,

Hansons, & Ferguson, Forget & Co., Wilson & G., Turpin & Co., R. Moat

Molsons Bank the sellers were Hamilton & Son. The buyers were Davies, McDougall Bros.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon. Saturday sessions will be resumed on September 23rd.

3 p.m., September 22, 1898

					o p.m., septem					B 15								100
100 100 700		. SS.		pbl.		Sept	. 15.	Sept	t. 16	. Se	pt. 1	19. S	ept.	20.	Sept.	21.	Sept.	22.
		Value shares.	div.	d . ,	10 10		N. S.	-	1	-		4	No.	-	-	1	Carried Street	mind to
CAP.	REST.	le s	1 - y	div.	STOCKS.	FS.	Buyers.	rs.	Buyers.	L'S.		i i	ers.	Buyers.	Sellers.	Euyers.	Sellers.	Buyers.
		'alu	Last	Next		Sellers.	Suy	Sellers.	Suy	Sellers.		Duyers.	Sellers.	Suy	Sell	Suy	Sell	Buy
	W 314	1	T	Z		-02		-02	<u> </u>	- 02		-			-	-	02	
s	s				BANKS.	N. H							199				1	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	250	240	250	100000	250	5000 1700	200	50 2	2000				240
6,000,000	2,600,000		4	66	Merchants Bank of Can	1821	178	1821	178	8:	$2\frac{1}{2}$ 17		821 1					178
6,000,000	1,000,000		31/2		Canadian Bank of Com	143	1414	143	141	143		15 1		422	44	143		1424
4,866,666	1,387,000			Oct. Dec.	British North America. Quebec Bank		123		. 123		39 33	3	1			123		123
3,000,000 2,000,000	650,000 1,800,000			rec.	Bank of Toronto			260		. 26		2	60 2	391		240	260	238
2,000,000	1,500,000		1	Oct.	Molsons Bank		202	210	201		20			02		$202\frac{1}{2}$		
2,000,000	1,200,000	000000	1000	Dec.	Imperial Bank		202		. 202	0.75	34 450			202				
2,000,000	1,125,000			"	Ottawa Standard							1000						
2,000,000	600,000				Standard Bank of Nova Scotia													
2,000,000 2,000,000	1,600,000 1,175,000		1 35		Merch'ts Bk. of Halifax.				. 180		18]	180		180		180
2,000,000	350,000		1	Dec.	Union Bank	110	103	110	103	11	0 10	03 1	10	103	110	103	110	103
1,500,000	1,500,000	1700000		Nov.	Dominion Bank		150	156	150	15	G 11	50 1	56		156	150	156	150
1,500,000	835,000	The section	-	Oct.	Eastern Townships Bk Hamilton				150	1	100	-		100-01				
1,250,000 $1,200,000$	775,000 100,000			Nov.	Banque Nationale					1	00							
1,000,000	180.00	4-00	100000	Dec.	Hochelaga Bank	. 2158	158	%15	8 154	§1	58	154 8	158	154	158	154	158	154
1,000,000		100	100000	66	Ontario Bank													
1,000,000				66	Western Bk of Can													
1,000,000			100	13 23 31	Traders " " Jacques Cartier Bank				110		1	-						110
500,000				Dec.	Banque Ville Marie	100	92		1 7500		1000	700	100	92	100	92	100	92
000,000													-					
	SURPLUS.				MISCELLANEOUS	The state of					-	0.011	+007	002	961	0.01	0.03	001
				Oct.	Canadian Pacific Ry		3 100	*87	100	200	37	863 3	*867	$86\frac{3}{4}$	861		868	-
		10000			Duluth SS. & Atlantic Duluth SS. & Atlantic p			-	31 (30 15	81/2	7	8	6	8	6	1	
	2,608,329		335	Oct.	Commercial Cable	184	1 183	31 188	5 18	4 18	$83\frac{1}{2}$ 1	814	184	$182\frac{1}{2}$	*184	182		1821
	2,000,020		-		Montreal Telegraph	. 179	178	81 180	0 17	72 18	80 11	77	180	177		177	180	177
			9-11	Nov.	Rich & Ont. Nav Co	104	1 101	13 103	31 0	18 1	03 1	014					103	1024
4,600,000	334,24	7 5	$0 2\frac{1}{2}$		Montreal Street Ry Co New Montreal Street.	0. 279	278	3 27	74 27	12 2	743	2731	274	273	273	2 273	279 276	$278\frac{1}{2}$ 273
1 000 000			01.11	Oat	New Montreal Street. Dominion Telegraph.	219	2 210	210	04 21									
			0 12 5	q Oct.	Mantroal Cos Co	196	19	41 19	5 19	4 1	$95\frac{1}{2}$	1941	195	194	195	194	1 195	194
			1 111		Wer Eagle	*29	13 29	2 129	31 29	3 2	935	2925	293	292	295	294	$\frac{1}{2}$ 194	193
3,168,00				q Oct.	Bell Telephone Co	175	17	0 17	3 17	0 1	601	170	173	170	*15	9 150	1 150	1722
	0	10		*	Royal Electric Toronto Street Ry	104	11 10	9 10	44 10	45 1	041	033	*021	*02	*10	3 102	· 104	3 1045
6,000,00	717,01	E 500	00 1	4	Halifax Tram Co	130	3 13	33 13	41 13	2 1	$36\frac{1}{2}$	135	135	133	*13	5 133	3 134	1331
	0		-3-	5 6 6 6	. Cornwall Street Ry						50	15						
700,00	0	10	00		People's Heat & Ligh	The same of the sa	8 2		1	79	28	20	27	20	28	Line	1	
	0	-00		q Dec.	St. John Railway Co	200	COL SERVICE	18	100			•••••		140				
	5	30 0000	X 2 (5 20)	Oct.	London Street Ry Can. N. W. Land Pfe				C. 100		56	$55\frac{3}{4}$	56	55	56	4 58	56	55
	4	34 100	100					371										
	0	1	The state of the s		Dominion Coal Co	2	61/2			25	26	25	26	25	X 500		1 20	STATE OF THE PARTY
	0		200	Jan.	Dominion Coal Co. pr	7 2 2	Se 1 7 %	3.57	190	100	105	90	112	90	1 1000	35 1 49	100	2 1114
	00		*	Dec.	Windsor Hotel Intercolonial Coal Co	THE REAL PROPERTY.	A 1/10			35	50	25	50	35	4	471 1 35		
	00		00	a		10 mg	CONTRACTOR			50	75	50	75	50	201	000		AND DESCRIPTION OF THE PARTY OF
	00	9 10 10 10	530 XX	2q Dec.	Montreal Cotton Co.	2000		Control of the	55 1	511/2		152	155		- FIG. 8	200	$1\frac{1}{2}$ 150	1
	00				Colored Cotton Co	6	0		60	53	60	53	60	The state of	1		200	
THE PERSON NAMED IN	00	STOPPE		4 Feb.	Merchants Cotton Co				07	063	981	144	175	JAY ES	100	$\frac{5}{8} 15 $	4	9 973
	00	200		1q Dec.	Dominion Cotton Co. Mont. Loan & Mort			-	200	963	985	N. 30		1823	8 0	8		
	350,0	Control of the Control		$\frac{3\frac{1}{2}}{2q}$ Mch. $\frac{2q}{2q}$ Oct.	Ottawa Electric S. F	2												
	00		-		Ottawa Electric													
LEAD NEW YORK AND ADDRESS OF THE PARTY OF TH	00	20-E	25000	12q Oct.	Diamond Glass												*** ***	
‡2,250,0	A SHARL BY THE PARTY OF THE PAR		50	3½ Jan.	Western Loan & Tr.	1	00 .	1	.00		100	*****	100		10			
	00		.00	34	Auer Light													
500,0	00		100	**** ******	, raylor mydraune				1	ELEN	1		2113		2057		198	

*Ex-div. ‡Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. || \$\frac{1}{2}\$ Bonus. \$\frac{1}{2}\$ Ex-Rights || Que. Bk, \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up.

NEW YORK EXCHANGE

STOCKS ERRATIC.

SUGAR AND MANHATTAN OPEN SRONG AND CLOSE WEAK.

Tobacco Irregularly Strong.

The Grangers and Pacifics Steady

MORNING OPINION.

New York, Sept. 22.

The element of easier money, conditions had the most influence upon sentiment, at the Stock Exchange yesterday. It has been the fear of a yesterday. It has been the fear of a change in money rates that has largely held in restraint new investments in securities markets, let that fear be moved and there is little doubt that important capitalists will again acquire stocks, and bonds. It is generally agreed in Banking circles that matters are shaping towards a relaxation of the recent tension which existed in sentiment as to money rather than as to rates themselves.

A five per cent call loan market

money rather than as to rates themselves.

A five per cent call loan market looks high only in contrast with the very low rates, which prevailed through the summer. There are some indications of a change in the operations of the treasury as they affect the open money market. Payments on account of the three per cent. loan are nearly completed. The delivery of New Bonds has gone so far as to enable the Banks to take out additional note circulation. Indications appeared yesterday of a change in attitude on part of important interests which should have a decidedly stimulating effect upon general sentiment and trading.

Recent withdrawals of gold from the Bank of England on shipment to this country and probability of further heavy shipments has induced the directors of the Bank of England to protect themselves by advancing the rate of discount from 2½ to 3 p.c. and also advancing selling rate of gold.

They are also borrowing them-

They are also borrowing themselves, in open market. The total shipments yesterday amounted to \$2,000,000, and since the movement started about 6,000,000 have been sent from the other side.

started about 6,000,000 have been sent from the other side.

The London market for Americans is steady. The feature being an advance of \(^3\) in New York Central Berlin is reported to be buying Union Pacific. The directors of this company meet to-day and I have it on very good authority that semi-annual dividend will be 1\(^1\) p.c. Inasmuch as there has been much short selling on u founded reports, that no dividend would be declared. It is on the cards that the stock will have a sharp rally when the dividend is desharp rally when the dividend is de-

Yesterday's advance in Sugar remains unexplained except by the story that a Bull pool has been formed in the stocks. Mr. Keene is out this morning in a very bullish interview. He is supposed to be very long of stocks. The temper of the Room is bullish. Rates for money are expected to work down rather are expected to work down rather

MONEY.

A sharp rally followed easy money and brought large interests into the long side. The general belief is that the market has started on another upturn. Twenty active stocks advanced .62 and 12 industrials 1.10. Bank of England advanced discount rate to 3 p.c., in endeavor to prevent exports gold. This is not likely to be effective unless money eases here.

RUBBER.

Div. Meetings of Rubber directors will be held early in October, when regular 2 p.c. quarterly will be declared. The question of div. on Common stock may be taken up. The prospect for Common stock said to be most brilliant of any of the low price stocks. low price stocks.

UNION PACIFIC.

Comparative heaviness of the Union Pacific Pfd. convinced traders that the dividend will not be more than 1½ p.c.

NEW YORK STOCK MARKET.

September 22, 1898.

	pr	ighest	st	Closing						
	100	10	17	10	20	21	Open,	igh	Lowest	losi
The second second	15	16	17	19	20	21		1003		The second
American Sugar	1285	$123\frac{7}{8}$	1225	1178	1194			1234	1194	1208
Am erican Sugar pfd										
Am. Spirits Mfg. Co Am. Spirits Mfg Co pfd										
Am. Tobacco xd 2 p.c	1495	1503	1515	1521	1493	1493	151	$152\frac{1}{2}$	149	1497
American Tobacco pfd	13									
Atch T. & S. Fe										
Atch T. & S. Fe pfd	351	351	354	35	341	341	345	$34\frac{7}{8}$	$34\frac{5}{8}$	$34\frac{5}{8}$
Baltimore & Ohio										
Bay State Gas	601	581	59	591	595	631	64	641	63	633
Brooklyn Rap, Tran C.C.C. & St. L	428	421	00	415	411	42/		411	411	411
Canadian Pacific	128	124	******	118	212	1444				
Canada Southern	$53\frac{3}{4}$			531	538	53				
Chesapeake & Ohio		231								
Chicago B. & Q	$115\frac{1}{2}$	1151	$115\frac{7}{8}$	1151	1141	1155	1154	1153	115	1155
Chicago Mil. & St. P	1108	110%	$110\frac{1}{2}$	109 §	1087	1095	1097	1101	1091	$109\frac{7}{8}$
Chi. Mil. & St. P. pfd										
Chicago R. I. & Pacific.	104	103	1038	1023	1018	1021	103	1031	1024	$102\frac{1}{2}$
Chicago & Northwest	$132\frac{1}{4}$	1314	1314	1311	130%	131		131	131	131
Chic. & Northwest pfd	100		1011	1001	1791	180		1017	181	1817
Consolidated Gas	182		181¼ 108¼	$180\frac{1}{2}$	1781			1817		1018
Delaware & Hudson Del. Lack. & Western					*****					
Erie										
General Electric	461	467	47	463	478	49		501	493	493
Ilinois Central	113			1131	112	1125				
Laclede Gas										
Lake Shore										
Louisville	578	574	571	$56\frac{3}{4}$	561	567	$56\frac{7}{8}$	563	565	565
Manhattan con	971	961	$96\frac{1}{2}$	951	97	99	*100	1008	$96\frac{1}{2}$	973
Met. Street Ry. Co	1553	1542	1561	1541	$154\frac{1}{2}$	155‡	1557	156	155	1551
Michigan Central			******							
Missouri Kan. & Tex Missouri Kan. & T. pfd	331	331	321	331	33	323	331	335	331	331
Missouri Pacific	331	341	35	348	331	341	331	337	331	331
Nat. Lead					008					
Nat. Lead pfd	351	341	35	35	337		35			
New Jersey Central	90	90	93	923	921	93		927	921	927
New York Central	1163	117		1161	116	115%	116	116	116	116
Northern Pacific	418	415	413	411	$40\frac{1}{2}$	421	421	421	4118	414
Northern Pacific pfd	$78\frac{1}{2}$	781	784	775	768	77%	*775	778	763	77
Omaha	811	82		811	801	81		81	81	81
Oregon Rail, and Nav	991	331	331	33	323	333		331	33	33
Peo. Gas L. & Coke Co.	33\frac{1}{8}	1051	1051		104	1054	1051	105%	$103\frac{7}{8}$	1041
Pullman Palace Car Co	1008	1008	1002		1014	1004		1008	1008	1018
Reading	181		19	185	183	181		185	181	181
Southern Pacific	347	347	341	34	338	341				
Texas Pacific										
Tenn. Coal & Iron	29	283	29	283	281	29	291	291	29	291
Third Avenue R. R										
Union Pacific	327	335	333	327	313	325	33	33	318	321
Union Pacific pfd	661	67	67	661	647	654	657	657	641	651
U. S. Rubber	454	454	1047	1043	1037 1037	457	461	468	448	447
U. S. Rubber pfd	1041	693	$104\frac{7}{8}$ $69\frac{3}{4}$	104 ³ / ₄ 69 ³ / ₈	673	105 691	104½ 69¾	697	683	683
U. S. Leather pfd Wabash		004	004	098	0.18	008	094	008	004	1 20 10 10 10 10
Wabash pfd	211	215	227	223	213	22	22			
W. U. Telegraph	93	931	93 7 8	935	92	921	1928	931	928	923
*** D: 4 IP D		977	D: 0			0				

CHICAGO MARKET.

FROM OUR SPECIAL CORRESPONDENT.

September 22, 1898.

	CLO	SING PRI	ICES SEPT.	16 TO 2	1		TO-DAY'S	PRICES	
	16	17	19	20	21	Opening.	Highest.	Lowest.	Closing.
Wheat-									
Sept	651	651	64 ³ B	$66\frac{1}{2}B$	641-	67 -	671-	665-	678
Dec	$62\frac{31}{2}$	6253A	62\B	63gA	631-	633-4	6415	6353	6415
May	641	$64\frac{1}{4}$	637-4A	648A	$64\frac{5}{8} - \frac{3}{4}$	6511	653-	65-1	65 B
Corn-									STATE OF THE PARTY
Sept	295B	297	29§A	293-7	$29\frac{1}{2}\frac{5}{8}B$	2953	2937	291-	295B
Dec	$29\frac{1}{2}B$ -	$29_{4}^{3}B$	$29\frac{1}{2}B$	$29\frac{3}{4}B$	2984B	294-	30 -	2953	$29\frac{37}{48}B$
May	$31\frac{3}{8}B$	315A	31 gA	$31\frac{7}{8}A$	314	$31\frac{37}{48} - \frac{7}{8}$	32-1	314-	$31\frac{7}{8} - 2A$
Oats—									
Sept		2037	$20\frac{37}{48}$	211	$21\frac{1}{2}$	215-	22 -	215-	22 -
Dec	20 gB	2013	2018	$20\frac{1}{2}\frac{5}{8}$ A		$20\frac{7}{8}$	214-	$20\frac{37}{48}$.	2111
May	22B	2211	221-	$22\frac{8}{8} - \frac{1}{2}$	$22\frac{1}{2} - \frac{5}{8}$	225-	231	225-	$23-\frac{1}{8}$
Pork-	0.05	0.05							
Sept		8 25	8 12	8 15	8 07		8 10-	8 10	8 10
Dec	8 37	8 37	8 25	8 27	8 17	8 17-	8 25-	8 17	8 20
Lard—	4 40	4 == =	4 00		4 00				
Sept			4 67-	4 70		4 80 5	4 70-2	4 70-2	4 70-2
	4 77-80	4 80-2	4 72-5	4 77	4 72-5	4 72-5	4 77-	4 72-5	4 75
Sht ribs—	E 97	5 90	4 00	F 0F	F 0H		F 0+		IN STATE
Sept	5 27 4 70	5 30	4 25	5 27	5 27		5 27	5 27	5 27
Dec		4 70	4 67	4 70	4 67		4 67	4 67-	4 67
	and Calls t	-							
Wheat, De	eo. Calls			65½ Pu	ts				633-
Corn, Dec.	Calls			297 Pu	ts				297-
Curb, Dec.	. Wheat .								6415
						The same of			20

NORTHERN PACIFIC.

*Ex-Div. 1 p.c. †Ex-Div. 11/4. &Ex-Div. 3 p.c.

Northern Pacific, 2nd week increase \$56,000. For the fiscal year, increase, \$577,000.

SUGAR.

Bear campaign in Sugar considered not over yet, but uncertain whether rally exhausted itself. Exchange weak at gold point.

MANHATTAN.

Bull interests on Manhattan very confident. George Gould said Elec-trical equipment be taken up at once.

NORTHERN PACIFIC.

Strength in Northern Pacific came from inside buying. Lack of stock will advance it to 45 on this movement.

SUNDRIES.

Buying of Cotton Oil on good results for last year, and dividend prospects. Insiders talk very bullish on Rubber stocks, it loaned at 4 p.c. generally. Sugar and Tobacco 3½.

New York, noon.

The market opened strong on buying by Keene brokers and some commission houses buying which was stimulated by the sharp decline in money rates yesterday.

The conspicuously strong stocks were sugar and Manhattan, the latter being hought on an interview with

were sugar and Manhattan, the latter being bought on an interview with Mr. Gould in which he stated steps would be taken to provide for elec-trical equipment of the road. The sharp advance however attracted considerable liquidation and during the first two hours the stock lost all its gain. In sugar strength was en-tirely due to manipulation and was

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Editorial communications to be addressed to V. I. Fenwick, Exchange News Publishing Co., 57 St. Paul Street, Montreal. Telephone 2937.

short lived. There is no real Ball news on the tork.

American Cotton Oil was strong on buying by same interests who were considuous in it yesterday. General Electric was bought by Boston houses. There was considerable liquidation in Brooklyn Rapid Transit. Close observe s of this stock believe that Mr. Flower has taken profits no only in this stock but in others of his specialities and intends to devote his time to politics rather than to stock market.

Further engagements of gold have

than to stock market.

Further engagements of gold have been made from London and Bank of England is reported having sold £105,000 gold bars and £169,000 American Eagles for shipment to this country, Chicago and Western earnings for August are largest in history of company \$314,358 as against 3,126,123 for Aug. last year. A significant feature in Market and which does not promise well, is, that assoon as manipulation quiets down, business dies out. The public is loaded with stocks and is not prepared to take many more.

more.
There seems to be an organized effort to put prices up Wormsers Savin, Wasserman and Henry Allen are working together. There is not much stock for sale but the upward movement does not attract outside buying.

SUGAR.

The decline in Sugar stock has been partly on belief that a cut in sugar prices is near. Careful inquiry in the sugar trade to-day shows no evidence of any disturbance in the trade for some little time to come. The demand has been better to-day than of late and has been showing slow improvement for a week. This statement is made by both the Sugar Co. and by Howell & Co.

If there is any trouble in the trade it is expected to appear next month.

Co. and by Howell & Co.

If there is any trouble in the trade it is expected to appear next month. The capacity of the sugar refining companies is somewhat in excess of the annual consumption. This capacity will be further increased next month by the increased output of the Arbuckle refinery and probably by the beginning of business toward the end of the month by the Doscher refinery. This will bring an unusual supply of sugar on the market at just the time when the demand for sugar is rather less than usual. It is expected in the trade therefore, that any cuts which may come in Sugar prices will appear during the month of October and certainly not before the beginning of that month.

The trading in Sugar stock shows some increase in demand and a a falling off in supply. This is due principally to feeling that the stock ought to rally, even if it is going lower.

Willet & Gray say that the refin-

lower.

Willet & Gray say that the refineries are to-day receiving large orders for refined sugar from the South from points in Texas Alabama South from points in Texas, Alabama and Mississippi, due to the yellow fever quarantine against New Orleans. This will largely increase the business here and postpone any contest over prices for some time to contest over prices for some time to

come.

The dull period in Sugar, from the last of September well along toward winter, has been the result in previous years of the marketing of the Louisiana sugar crop, which the American Sugar Company has recognized and has not interfered with.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the tollowing London quotations:

Grand Trunk,	1st pref	erence.	67
"	2d	66	44
"	3d	66	19章
**	guart'd	4 p.c	78
0 P R			

BONDS AND DEBENTURES.

			STATE OF THE PARTY OF			
AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000 240,000 1,050,000 7,080,000 136,700 874,260 28,500 940,000 3,423,000 200,000 £300,000 600,000 350,000 681,333 700,000	$ \begin{array}{c} 5 \\ 5 \\ 4 \\ 4\frac{1}{2} \\ 5 \\ 6 \\ 5 \\ 4\frac{1}{2} \\ 5 \end{array} $	Jan. Jul May Nov Jan. Jul "" "" April Oc May Nov 2nd April Oc 1st April Oc 1st Jan. Jul 1st Jan. Jul 1st Jan. Jul 1st April 1st Oc 2nd Jan. Jul 1st Feb. 1st Set 1st Feb. 1st April Oc 1st April Oc 1st Mcl 1st Set 1st Feb. 1st April Oc 1	do Stock do do do Montreal Harbor Bonds Currency Toronto City do do	106 100 117-120 101-106 114 95 110 106 ³ / ₄ 104	1910. 1925. Permanent. 1913 & 1914 5 Jly 1904, 1894. 1925. 1932 1st Nov. 1902 April 1931. 1917 2397 1916 1st Jan 1916 Jan. 1918 April 1910. 1908 1st Meh 1922 1st Aug	Bank of Montreal.
554,313 674,360 2,799,933 450,000	5 41	1st April Oc	t. Royal Electric. D. Toronto Railway. y Windsor Hotel.	108-106	3 1931 31st Aug 1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

+ Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898 ... Inc. \$15,387.15

		Aug.			0,000
		.00 2 20	SAME DAY		
~	100	1898.	1897.	Tuo 0	21/ 08
Sep.	1,	\$4,447.92	\$4.133.84		
66	2,	4,426.71	3,857.86	"	568.85
66	3,	5,540.20	4,379.73		,160.47
66	4,	4,620.25	4,267.77	66	352.48
66	5,	5,954.84	4,870.69	66	884.15
66	6,	4,984.10	4,068.28	66	915.82
66	7,	4,207 68	4,059.28	66	148.40
46	8,	4.788.73	4,175.73	66	613.00
66	9,	4,411.49	4,113.55	16	297.94
66	10,	4,774.15	4,353.86	66	420.29
66	11,	4,080.49	3,977.77	66	102.72
66	12,	4,467.30	4,280.35	66	186.95
66	13,	4,568.28	4,174.42	66	393.86
66	14,	4,284.17	4,074.33	66	209.84
66	15,	4,678.51	4,106.29	66	572.22
"	16,	4,443.22	3,980.06	**	463.16
66	17,	5,211.28	4,587.89	"	623.39
- 66	18,		3,552.21	Dec.	84.13
66	19,	4,534.51	3,802.46		732.05
66	20,		3,992.27	66	367.80
66	21,		3,711.44		378.46
	7				

TORONTO STREET RAILWAY.

For month of July, 1898\$103,892.93 '' Aug. '' 109,900.54 Aug. 1898, date against date, Inc. 17,076.21

1		day agai	nst day.		14,111.20
			SAME DAY		
		1898.	1897.	-	24 100 10
Sep.	1,	\$5,746.36	\$4,307.96	Inc.	.\$1,438.40
66	2,	5,470.25	4,265.86	66	1,204.39
66	3,	6,692.05	5,237.73	66	1,454.32
46	4,	3,177.94	2,103.85	66	1,074.09
66	5,	9,039.51	7,688.69	66	1,350.82
66	6,	8,253,38	6,453.80	"	1,799.58
46	7,	9,333.61	7,697.69	4.6	1,645.92
1.5	8,	9,416.49	7,339.38	66	2,077.11
66	9,	6,687.06	6,203.17	66	483.89
66	10,	5,787.15	5,362.99	46	424.18
66	11,	2,194,09	1,756.89	66	437.20
66	12,	4,230,64	3,979,14	66	251.50
16	13,	3,662.19	3,000.99	66	661.20
46	14,	3,430.65	2,853.59	. 66	637.06
46	15,	3,493.46	2,979.90	66	513.56
66	16,	3,582.13	2,819.31	6.6	762.82
66	17,	4,539.45	3,494.83	16	1,044.62
66	18,	1,708.73	1,092.18	66	616.55
66	19,	3,332.57	2,676.74	66	655.83
66	20,	3,226.44			552.57

MINING STOCKS.

September 22, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

Doleen.	D: 1	Anland
	Bid.	Asked
Big Three	$3.09\frac{1}{2}$	\$.101
Can. Gold Fields Syn	$.06\frac{1}{2}$.08
Cariboo Hydraulie	1.15	1.40
Cariboo McKinny	.70	.75
Deer Park	.191	.20
Dom. Developing Co	*******	.24
Evening Star	.03	.06
Fern		.67
Golden Cache		.50
Gold Hills Developing	.07	.08
Tron Colt		.09
Fron Mask	.70	.80
Tumbo		
Knob Hill	.20	.221
Monte Christo Con	.26	.271
Montreal & London	.30	.35
Montreal Red Mountain	.20	.21
Noble Five	15	.18
Old Ironsides	25	.35
Reco		1.20
Slocan Star		1.65
Smuggler	14	.16
Silverine		.05
Tin Horn		
Two Friends		.13
Two Friends		
Twin	co	.68
Virginia	0.00	2.94
War Eagle Con	2.95	.20
Winchester	10	.08
White Bear	01	.00

TORONTO STOCK EXCHANGE PRICES.

			1			
and and to be refere	s. Ine	CAPITAL.	Rest as per	Divide per ce		
STOCKS.	Shares. Par Value	Paid up.	Last Statement.	Last half year.	Pres.	Buy- ers
Carl Street No. 115 No.		10000			Total	I. Crafe
MISCELLANEOUS.	\$	\$	\$			
British America	50	750,000	*79,381	31		1261
Western Assurance	40	1,000,000	+379,472	5	***	166
Canada Life	400	125,000		10	***	
Confederation Life Association	100	100,000	69 500	72		141
Imperial Life Assurance Co	100	250,000	62,500	${2^1_2}$ qr		2221
Consumers' Gas	50 40	1,700,000		~241		47
Ontario and Qu'Appelle Land Co., Victoria Rolling Stock Co	5000	60,000	60,000	815	****	
Toronto Electric Light Co., Old	100	1,400,000		134	13q	1375
" New		120,000				1261
Canadian General Electric Co	100	900,000	40,000	3		126
" " Pre	100	300,000		3	100	106
Hamilton Electric Light	100	250,000	60,000	1	19	19
LOAN and SAVINGS CO.						1
British Canadian Ln & Invest. Co	100	398,481	120,000	3		
Building and Loan Association	100000	750,000	100,000	2		
Can. Landed & Nat'l. Inv't. Co		1,004,000	350,000	3		94
Canada Permanent Ln. & Sav. Co	150	2,000,000 }	1,450,000	3		1101
" 20 per cen	t	600.000 }		3		113
Canadian Savings & Loan Co		734,175	220,000	3	***	128
Central Canada Ln. & Sav's Co.	100	875,000 325,000	345,000	1½q1		
" 20 per cent Dominion Savings and Invest. So	e 50		10,000	21		751
Freehold " "		(476 100	300,000	3	3	90
" "20 per cent	100	843,000		3	3	
Hamilton Provident & Inv't Soc.	100		300,000			108
Huron & Erie Ln. & Savings Co.	50	100 000	730,000		***	167
" 20 per cent			160,000	3		157
Imperial Loan & Inv't Co	100		160,000	H A RESIDENCE		100
Landed Banking & Loan Co London & Can. Ln. & Agency Co	The state of the s		210,000	-	11	1000
London Loan Co	50		81,000			208
London & Ontario Investment	100		160,000			
Manitoba & North-West Loan Co	0. 100		51,000			
North of Scotland Can. Mortg. Co			403,933			100
Ontario Loan & Debenture Co		and the second second	480,000			20
Peoples Loan & D. Co		THE RESIDENCE OF THE PARTY.	50,00			FO
Real Estate Loan Co Toronto Savings & Loan	CONTRACTOR OF THE PARTY OF THE		105,00			115
Union Loan & Savings Co	1	CONTRACTOR OF THE PERSON OF TH	200,00			PERMIT
Western Canada " "	5		770,00	0 3		
25 per cent	AND STREET	500,000	110,00	3	12/1	. 90

† Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance.

* Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary

Toronto Stock Exchange.

¶ May, 1894, 3\dividend; April, 1891, 2\dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to $4\frac{1}{2}$ per cent.

Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

OVER THE COUNTER. DOCUMENTARY.

PARIS FRANCS.

NEW YORK. Call money 4 p.e.

Sterling Demand 4 8334

Flour, brls..... At New York-Wheat, bush...... 212,750 348,112 Flour, brls..... Flour, sacks.....

At Chicago-

1,759 At Milwaukee-27,000 13,000 Wheat, bush...... 13,000

At Minneapolis — Wheat, bush...... 297,000 90,000

MOVEMENTS OF GRAIN AND

FLOUR.

Rec. Shipm'ts.

55,000

CHICAGO MARKET.

Higher Cables, Foreign Buying, and Good Export Business Help the Bulls.

Both Cash Wheat and Futures Strong.

Balance of Market Neglected.

Chicago Sept. 21.

Wheat regained to-day lost ground of yesterday and added to its price. The later cables and good export The later cables and good export demand created a strong feeling and when orders were received to buy from other side a general buying movement set in. For the next few days a better feeling will probably manifest itself, on all bulges over 66 cents December should be sold. September gains one cent, December 1\sqrt{s} cents. and May nearly one cent.

cent.

The balance of the market was unchanged and the range in any of the orticles de lt in was too small to be worthy of comment.

CHICAGO.

Weather-62 rain, South. Curb Wheat Dec. .63½ CARS RECEIVED— 81 Spring " 124 Corn 598 .258 Oats. .258 Rye .27 Barley. 90
STOCK YARDS-Hogs.
Est'd rec'ts 30,000 Offic'l yest. y 34,636 Shipped 5,034 Left over 10,311
Est. to-morrow
Rec'ts for week
Light mxd\$3 60 to \$4 00
Mxd pack'g 3 55 to 4 02
Heavy shpg
Receipts of Pork
Shipments 537 bbls. Receipts Lard bbs.
Shipments
Receipts Cut Meats 302,240 "
Shipments 3,871,570 "

TORONTO RAILS.

A Toronto subscriber kindly calls our attention to the fact that where-as our figures for the increase in earnas our figures for the increase in earnings of this road for August this year as compared with 1897 was \$14,177.32 the company shows the increase to have been \$17,076.21. He correctly explains the difference by showing that our figures are made up by company compares date with date. To demons rate the fairer way is to pursue our policy it will only be necessary to take the comparison between August 1st 1897, "Sunday" (1358-26) and August 1st 1898 "Monday" \$4037-08) to show this. Had Monday been compared with Monday the "decrease" would have been \$459-09 but as Monday July 31st the gain is \$2,678.82. This undoubtedly rights itself in time, but as daily returns are itself in time, but as daily returns are furnished showing earnings of day against day it would seem better to follow same course in sending figures at end of month or explaining the

different basis on which the com-pany's returns are made. Figures as given in table to-day "are correct." The returns previous-ly estimated have been received.

Silver-plated

Silver plate is bought on faith -the purchaser cannot measure the thickness of the plate. This TRADE WMROCERS * is the assurance of Simpson, Hall, Miller & Co., the manufacturers, that the Knives, Forks or Spoons that bear it are the best of silver plate - "the kind that wears."

> Wallingford, Conn., U.S.A. and Montreal, Canada.

SIMPSON, HALL, MILLER & CO.,

EUROPEAN MARKETS.

London (opening). W eat off coast nothing doing. Wheat on passage more enquiry. Cargoes No. 1 Cal. iron June 31s. Cargoes Walla Walla iron prompt

No. 1 Nor'n Spring stm Sept. 28s 7½d Eng. country markets of yesterday

steady.

Maize off coast nothing doing.

"on passage quiet and steady

Maize La Plata yellow Amterms

stm. Sept. & Oct. 16s 4½d.

London (closing).

Wheat off coast nothing doing.
"on passage quiet, steady
Cargoes No 1 Cal iron May 31s sellrs.
Pels No 1 North'n Spring stm. load-

Pels No 1 North'n Spring stm. loading 29s 4½d.

Maize off coast nothing doing.

"on passage quiet steady.

Cargoes mixed Am'n stmr. 16s 4½d.

Spot qtns. gal. Fox Bess. 17s 9d.

"Am'n mx'd 16s 9d.

Oats, pels Am'n No 2 clipped mixed Sept & Oct. 14s 6d

Flour spot qtns. Minn. 28s.

Paris, Sept. 22.

Wheat Sept. 21.10
"Nov-Feb. 21.75
Flour Sept. 48.75
"Nov-Feb. 46.40
French country markets firm.

Paris, Sept. 22

Wheat, tone firm.

"Sept. 21.15
"Nov-Feb. 21.85 Flour tone firm

"Sept. 48.85
"Nov-Feb. 46.85

Weather in France fine. Antwerp Sept. 22.

Wheat spot firm. qtns No. 1 Stan. Cal. noth-quoted. " 2 Red Winter 17s

LIVERPOOL GRAIN MARKET. September 22, 1898.

Spot wheat firm.			
Spot maize steady.			
A STATE OF THE PARTY OF THE PAR	Last	-TO-D	AY'S
	Close.	Opg.	Close.
Wheat-		s. d.	
No.1 Califa		6 21	
	0 12	0 22	0 22
"2R.W.per entl	= 111	5 111	60
new	5 111		6 81
" 1 Nor. Spg	6 8 1	6 21	
Sept	5 114	5 114	$6 \ 0\frac{3}{4}$
Dec	5 5		5 5 7
Jan	5 5 2		5 64
Corn		3 24	$3 \ 2\frac{1}{4}$
Peas	5 12	5 11	5 11/2
Pork	50 0	50 0	50 0
Lard	25 9	25 6	25 6
Maize—			
Mxd, Am	3 21	3 21	3 21
Sept	3 21	3 21	3 25
Oct	3 28	3 23	
Dec	3 34	3 3 3 3	
Flour—	0 04	0 04	0 08
Min 1st Bkrs p sack	20 3	20 3	20 3
Bacon—	20 0	20 0	20 0
	30 6	30 6	30 6
Long cuts hvy	30 0	30 0	30 0
light			
Short cuts hvy	30 0	30 0	30 0
if light	31 0	31 0	31 0
Cheese—			THE REAL PROPERTY.
White	38 0	38 0	38 0
Col'd	39 6	40 0	40 0

LONDON AND PARIS.

Bank of England rate 3. Bank of England rate 3.
Open discounts rate 2\frac{1}{4}.
Paris Rentes 102f. 50c.
French Exchange 25f. -29\frac{1}{2}c.
Bank of England specie dec. £845,925.
Bank of France specie, dec. 200,000 fcs.
gold, including 3,800,000 silver.
Amount of bullion out Bank of England balance £274,000 for U.S.

September 22, 1898.

	12.30	2	4
	P.M.	P.M.	P.M.
Consols money	10013	10013	10013
Consols, money Consols, account	1097	1097	10918
Atchison	131	134	1338
Atchison pfd		********	
Ches. & Ohio			
Canadian Pacific	891	891	888
do Conso'ld Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie	145	145	141
Erie 1st pfd			373
Hudson Bay	116	110	110
Illinois Central Kansas & Texas		116	116
Louis & Nash	581	585	581
Mex		211	
Mex. Cent	681	681	
New York Central	1203		1201
Northern Pacific			
Northern Pacific pfd.	795	795	795
Nor. & West. pfd			
Ontario & West		161	$16\frac{1}{2}$
Pennsylvania	601	$60\frac{1}{2}$	$60\frac{1}{2}$
Reading	93	93	95
Reading 1st pfd	4101	********	
St. Paul	1134	1131	1138
Southern Ry			
Southern Ry. pfd Union Pacific	337/8	337	337
Union Pacific pfd		681	
Wabash pfd		23	23
*Ex-div.			

SPECIALS.

FROM ANDREW MCKINNEY & Co. (BY DIRECT WIRE.)

New York, Sept. 22.

Rock Island has declared its regular quarterly dividend of 1½ per cent., payable Nov. 1. Books close Sept. 30, and re-open on Oct. 10.

MONTREAL STOCK MARKET.

(Continued from page 1.)

Bell Telephone the sellers were

N. & Marler.

The buyers were Meredith & Co.
Halifax Railway the sellers were H. C. Scott.

Halifax Railway the sellers were H. C. Scott.

The buyers were Hamilten, & Son Barlow, & Co., Low.

Montreal Gas the sellers were Wilson & G.

The buyers were Barlow & Co.

Street Railway the sellers were Forget & Co.

The buyers were Forget & Co.

In Toronto Ry. the sellers were W. H. Weir & Son, Howard, Hansons & F., Turpin & Co., Forget & Co., Nash, Hamilton, Wilson & G., Dunlop, Moat & Co., G. Strathy & Co., Oswald Bros., Burnett & Co., Wilson & G., Garland, Smith & M., Barlow, Burnett & Co., Low, W. H. Weir & Son, G. Weir, Mackenzie, Hansons & F., Nichols & M., Nash, Forget & Co.

The buyers were G. Weir, MacKenzie, W. H. Weir & Son, Nichols & M., Moat & Co., Burnett & Co., Scott, Barlow, Burnett & Co., Turpin & Co. Forget & Co., Clark, and G. Weir.

In Royal flectric the sellers were Nichols & M., and Bu nett & Co., and Burnett & Co., and Burnett & Co., and Burnett & Co., and Burnett & Co.

Canadian Pacific x d-600 at 863. Montreal Cas-25 at 1943. Montreal St. New-25 at 278.

Toronto St. Ry. x d-100 at 103\frac{1}{8}, 400 at 103\frac{1}{8}, 750 at 103\frac{1}{8}, 10 at 103\frac{1}{8}, 25 at 103\frac{1}{8}, 25 at 103\frac{1}{8}, 25 at 103\frac{1}{8}, 150 at 103\frac{1}{8}, 75 at 103\frac{1}{8}, 1440 at 104, 625 at 104\frac{1}{8}, 250 at 104\frac{1}{8}.

War E gle.-9000 at 294. Floyal Electric x d -5 at 1591, 5 at 160. Halifax Ry. Ex. D.-100 at 1333. Bell Telephone.-4 at 1721.

Ville Marie Bk-4 at 921 Molsons Bank.-19 at 203, 46 at 2021.

AFTERNOON BOARD.

The activity of Toronto Railway of the morning was continued at the afternoon board when 560 shares sold, there was a slight concession in p ices but the bid and asked after-wards rose to the best morning

prices.

Pacific was steady and sold at 86\(^4\)
to 86\(^5\). Richelieu also was traded in.
The rest of the business done was in scattered lots.

The sellers in Canadian Pacific were Howard & Co., Forget & Co., and Wilson & G.

The buyers MacDougall Bros., Garland, and Forget & Co.
In Toronto Ry. the sellers were Forget & Co., G. Weir, Meredith & Co., H. C. Scott, Wilson & G., Hansons & F., MacKenzie, W. H. Weir & Son, and Turpin & Co.

The buyers were Riddell & Co., Turpin & Co., Burnett & Co., Forget

Turpin & Co., Burnett & Co., Forget & Co., Davies & Co., and G. Weir.
In other stocks the sellers were

MacDougall Bros., Hutchison, Howard & Co., Wilson & G., Forget & Co. and Turpin & Co.

The buyers MacKenzie, Davies & Co., Forget & Co., Meredith & Co., Burnett & Co., Wilson & G., and Howard & Co.

AFTERNOON SALES.

Canadian Pacific.-200 at 864, 25 at

New Montreal St.- 100 at 274. Montreal Cas - 75 at 1941.

Toronto Railway ex d.—100 at 104\frac{1}{4}, 30 at 104\frac{1}{8}, 175 at 108\frac{1}{4}, 250 at 104\frac{1}{2}, 5 at 1041. War Eagle-1000 at 294.

R O Nav. Co.—100 at 1024, 75 at 1024. Dom. Coai Com.-25 at 251. Bell Telephone.-25 at 173.

Merchants Bank-3 at 1783.

Manager French Dept. Montreal District

SUN LIFE ASSURANCE CO., OF CANADA.

Agents Wanted. Jy16-1vr

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also Bid and Asked Prices for SIX DAYS

Opening, High, Low and Closing Prices from

New York Stock Exchange

and Closing Prices for 6 days.

Opening, High, Low, and Closing Prices from

Chicago Board of Trade, With Closing Prices for 5 days.

Latest information from

EUROPEAN MARKETS,

STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

POINTERS

obtained from reliable sources of great value to operators are given

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MONTRE ! L