



No.

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2d Session, 5th Parliament, 19 Victoria, 1856.

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**B I L L .**

**An Act further to amend the Act establishing Freedom of Banking.**

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Received and read first time, Friday, 6th June,  
1856.

Second reading, 1856.

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Hon. Mr. CAYLEY.

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S. Derbshire & G. Desbarats, Queen's Printer.

An Act further to amend the Act for establishing  
Freedom of Banking.

**W**HEREAS it is expedient to make further provision for Preamble.  
guaranteeing the Public against loss upon Bank Notes  
issued under the provisions of the Act passed in the Session  
held in the thirteenth and fourteenth years of Her Majesty's 13 & 14 V.  
5 Reign and intituled, *An Act to establish freedom of Banking in* c. 21.  
*this Province, and for other purposes relative to Banks and*  
*Banking*: Therefore, Her Majesty by and with the advice  
and consent of the Legislative Council and Assembly of Ca-  
nada, enacts as follows :

10 I. For and notwithstanding anything in the Act cited in the Securities de-  
Preamble to this Act, or in the Act passed during the present posited must  
Session, and intituled, *An Act to amend the Act for establishing* exceed the  
*freedom of Banking*, or in any other Act, the nominal amount Notes delivered  
of registered Bank Notes to be hereafter delivered by the Inspect- by 25 per cent.  
15 or General to any individual Banker or Joint Stock Association,  
under the Act first mentioned, shall not exceed *eighty* per cent  
of the value (reckoned at par) of the Provincial Debentures or  
other securities deposited, under the said Acts, with the Re-  
ceiver General by such individual Banker or Joint Stock Asso-  
20 ciation, for the purpose of securing the payment of such Bank  
Notes.