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FINANCE AND INSURANCE REVIEW.

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NEW SERIES.

MONTREAL, FRIDAY, FEBRUARY 11, 1898.

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Reserved Fund, 6,000,000.00
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Established in 1836.

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St. Stephen, N. B.

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Reserve, 25,000

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Capital Paid-Up 2,000,000
Rest 1,200,000

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 Rest, \$25,000
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The Standard Bank of Canada

Capital Paid-up, \$1,000,000
 Reserve Fund, 600,000

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 Capital Paid-Up, 700,000
 Reserve Fund, 40,000

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1862—HEAD OFFICE, MONTREAL—1897

Capital Paid-up.....\$500,000
Reserve Fund.....230,000

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INCORPORATED 1858.

HEAD OFFICE: - HALIFAX, N.S.

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Reserve Fund.....200,000

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Capital Paid-Up, .. 1,250,000 00
Reserve Fund, .. 245,000 00
Total Assets, .. 5,464,944 00

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Debentures issued, interest coupons attached.
Money to loan at lowest rates.

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London, Canada.

Capital Subscribed, .. \$1,000,000 00
" Paid-Up, .. 932,474 97
Total Assets, .. 2,641,274 27

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Provident and Loan Society

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Capital Subscribed, .. \$1,500,000 00
Capital Paid-Up, .. 1,100,000 00
Reserve and Surplus Funds, .. 341,325 67
Total Assets, .. 3,710,576 99

Deposits received and interest allowed at the highest current rates.
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Assets, - 2,417,237
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- RED DEER Geo. W. Greene
- SELKIRK James Heap
- WAWANESA Jos. H. Chambers
- WINNIPEG Patterson & Howard

BRITISH COLUMBIA.

- NEW WESTMINSTER Auley Morrison
- VANCOUVER Forin & Forin
- VANCOUVER J. H. Hallet

NORTHWEST TERRITORY.

- CALGARY Loughhead & McCartea
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The Canadian Colored Cotton Mills Co., Ltd., Montreal,

MILLS AT

Milltown, Cornwall, Hamilton, Merritton, Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Gingham, Oxfords, Flannelettes, Tickings, Awings, Sheetings, Cottonades, Denims, Blankets, Yarns, etc. also

Tweeds—Fine, Medium and Coarse; Etoges, Blankets, Horse Blankets, Saddle-Felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's styles and sizes.

Cardigan Jackets, Mitts and Gloves.

Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

Large Stock always on Hand.

Roman Cement, Portland Cement, Water Lime.

Drain Pipes, Vent Linings, Fire Covers, Fire Bricks, Fire Clay

Whiting, Plaster of Paris, Borax, China Clay, etc.

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Reduction in Prices.

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With Index and Plain Cover.....\$0.85

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Complete with Perforator..... 1.25

Binding Cases, \$3.00 per dozen.

Send for Descriptive Circular.

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A FERTILE TRACT OF LAND of 20 to 25 acres, between and partly covering the margins of Lakea Florida and Kildeer, lying within 1 1/2 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 8 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

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All kinds of Printing and Writing Papers and Book-Binders' Supplies.

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1897 - FALL - 1897

Whites, Greys, Ducks, Cantons, Drills, Bags, Grey Sheetings, Bleached Sheetings, Pillows, Towels, Piques, Yarns, Prints, Etc.

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One Dynamo,

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Billiard Table and Bowling Alley Balls Manufacturers and Importers.

Do all kinds of work in the Billiard line.

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James Johnston & Co.....26 St. Helen St.

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Mnfrs. Hosiery and Underwear. Flannels,

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Men's Furnishings, Manfrs. and Importers, Wholesale.

Matthew, Towers & Co. 78 Board of Trade,

Manfrs. Lubricating Oils.

The Beaver Oil Co.....391 St. Paul St.

Shirt Manfrs.

Montreal Shirt & Overall Co. 1886 Notre Dame St.

Manfrs. Shirts, Collars, Overalls, and

Blouses.

M.L. Schloman.....481 St. Paul St.

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Woollens and Tailors' Trimmings.

John Fisher Son & Co. 442 & 444 St. Jame

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Canadian Colored Cotton Mills Company.

1897-FALL-1897

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Crinkles, Cotton Blankets, Angolas, Yarns, &c.

Wholesale Trade only Supplied.

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AGENTS,
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Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 783 Craig Street, MONTREAL.
Works and Head Office, EAST ABERNETHY, P.Q.

CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT YOU NEED... THIS SPRING.

FANCY MOUNT ROYAL MILLS.

JAVA ROYAL INDIA BRIGHT
JAPAN GLACE POLISHED
IMPERIAL SEETA PATNA
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AGENTS.

MONTREAL, QUE.

E. A. SMALL & CO.
MONTREAL.

Manufacturers of Clothing

WHOLESALE

FALL TRADE 1897.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Clothing Samples FOR SPRING, 1898.

ARE NOW BEING SHOWN BY OUR TRAVELLERS,

FASHIONABLE IN DESIGN.
FAULTLESS IN FIT.
ADAPTED TO EVERY FORM.
MODERATE IN PRICE.

GENTEEL IN PATTERN.
EXCELLENT IN QUALITY.
PERFECT IN WORKMANSHIP.
EASY TO SELL.
SATISFACTORY WHEN SOLD.

No Pretended Cutting of Profits; No Assumption of Merit, but
A GUARANTEED EXCELLENCE.


A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

THE SLATER SHOE

Save .. Your Feet!



'Save your eyes! Discard rubbers!' Ask your Doctor!
Wear the new wet-proof, snow-proof, sweatless leather footwear. Light-weight, easy, warm, stylish, economical. Made with the famous Goodyear Welt.

Ask for the \$5.00 per pair.

"Slater Rubberless Shoe."

MAKERS MONTREAL

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE Ontario Bank will open a branch at Alliston Ont. immediately.

—THE directors of the Northern Pacific Railway have declared a quarterly dividend of 1 per cent on the preferred stock.

—THE value of the mature timber in the West Australian forests is estimated at over \$600,000,000. The annual exports are valued at about \$4,000,000.

—A NUMBER of those who lost their property in the McIntyre fire at Winnipeg have a second misfortune awaiting them. The payment of the insurance money is being garnisheed.

—THE manufacture of steel tea chests is about to be carried on by a Glasgow firm. When the works are in full operation the production is expected to approach 1,200,000 tea chests per annum.

—ACCORDING to the Japanese Railway Bureau, in 1896, 172 miles of private and state railways were completed. There are at the present moment 2,990 miles of railroads in operation, of which 593 are private and 1,897 miles governmental.

HODGSON, SUMNER & Co.

347 & 349 St. Paul St., MONTREAL.

SEASONABLE SORTING SPECIALITIES { Cashmere Hosiery
Cotton Hosiery
Children's Hosiery and Hose
Gloves and Half Mitts in Silk.
Taffeta and Lisle
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

Sole Agents in Canada for the celebrated **Churchgate Cashmere Hose.**

TELEPHONE—Bell—Office 231. Warehouse 2067. Merchants 607.

AGENCIES WANTED.

Gentleman in Charlottetown, P. E. Island, desires agencies:—Commercial, Press, Scientific, or other. Business man, University education, best social and moral standing and references. Address, with full particulars,

P. O. Drawer 676, Charlottetown, P. E. Island.

—THE creditors of Convey & Co., drygoods, Paris, have decided to wind up the estate. The liabilities are \$5,297.13, and assets \$5,824.84.

—THE return of the bubonic plague to India in all its virulence of last year, when the dread disease created widespread panic, causes only casual remark to-day. It is remarkable how familiarity renders people indifferent.

—BOSTON underwriters have made a reduction of ten per cent on rates in the congested districts of the city, and it is announced that a further reduction of from five to ten per cent will be made in the cases of special buildings according to construction.

—ONE of the results which Russia is planning to accomplish from the finishing of the Trans-Siberian railway is the establishment at Moscow of a market for Asiatic silks which shall take something like the present position of the Lyons or Milan market.

—THE Minister of Agriculture has intimated to the Ontario Fruit Growers' Association that the prohibition of the importation of foreign fruits is practically impossible. This is in reply to a petition to prohibit the importation of California fruits because of the San Jose scale.

—ALL the biscuit and cracker companies between Salt Lake City on the west, Portland, Me., on the east, St. Paul on the north, and New Orleans on the south, have consolidated with a capital stock of \$25,000,000 of paid and \$30,000,000 of common stock, under the name of the National Biscuit Company.

—THE market for Para India rubber is very strong and prices continue to advance at Para. The stocks of Para rubber in the United States on February 1st aggregated 320 tons, and the world's visible supply on that date is figured at 3,500 tons. African and Central American grades continue strong in sympathy.

—THE Hudson Bay Company's fur sales held in London recently show the trade to be less depressed than was expected. Beavers fetched within 5 per cent of last year's prices, and musquash 2½ per cent less, while seals realized the prices of December last, which is 30 per cent more than the prices of January last year.

—LIQUEFIED air can now be ordered by the dozen bottles in Munich, Germany, but just what it can be used for in a general way is in doubt. It is so cold that it blisters the skin at a touch, but its excess of oxygen is a valuable feature. At present chemists are the only customers for it.

**ALUMINUM REFLECTORS.**

The best Reflector on the market. Will not tarnish or break, and is very light.

All sizes and all shapes in stock.

JOHN FORMAN,

Electrical Supplies,

644 Craig Street, - - - - - MONTREAL.

—THE loss of the food crops of India by the monsoon's failure in 1896, was not the only misfortune resulting. The cottoncrop was also heavily struck, and the effect is shown in the reduction of cotton receipts into Bombay last year by 500,000 bales as against the previous two years.

—GRIFFIS & Co., drygoods, St Catharines, have assigned to W. Scott, of Garside & White, Toronto. The liabilities and the assets are about equal, amounting to \$2,000—The drygoods stock of the Zeigler-Hinch Company, of Guelph, valued at \$23,894, has been sold to J. A. Duggan at 68 cents on the dollar.

—CONCERNING the exclusion of American fruits in Germany. It is estimated that over 20,000 barrels of apples are now afloat while an equal quantity is held up by the German custom authorities. Coming as it did, so suddenly the decree has caused no little excitement among American exporters. If the German Government declines to admit the apples already sent to Hamburg they will probably be reshipped to London, Amsterdam or some other port.

—A BOSTON paper says Manager D. W. Campbell of the Beaver line, running between Liverpool and St. John, N.B., has gone to Liverpool to obtain another steamer to replace "Lake Winnipeg," and as the chartered Cunarder "Galla" has given satisfaction, it is not unlikely that he may decide upon the "Scythia" or "Bothnia," now in winter quarters.

—THE imports entered for consumption at the port of Montreal last month amounted in value to \$3,245,948, as compared with \$2,454,310 for the corresponding month of last year, showing an increase of \$800,000. The exports make an equally good showing, amounting in the aggregate to \$2,312,400 as compared with a total of \$1,415,000 in January, 1897.

—THE trials and tribulations of the Chignecto Marine Transportation Co., are well known to the average reader. The company has secured several extensions of time to finish the enterprise and earn the Government subsidy of \$150,000 a year for twenty-five years. Now the end has come, the Government finally deciding not to grant a further extension, thereby killing the project.

—PROBATE of the will of the late John Burnham of Peterboro, Ont., has been issued to his widow. The assets are sworn at \$39,000 of which about \$13,000 are personalty. Creditors have been advertised for and it is likely that the total amount of claims will be very large. The administration of the estate will be done under the direction of the local master. The prospects are that considerable litigation will be the result of the winding up of this estate.

CLOTHING For Spring, 1898.

Write for Samples to

H. VINEBERG & CO.

25 St. Helen Street, Cor. Notre Dame,

MONTREAL.**Lincoln Canning Co.,** THOS. NIHAN, Prop'r.
St. Catharines, Ont.Packers of **FRUITS & VEGETABLES**

Factory and Office:

of all kinds.

Cor. Lake and Wellington Streets. P. O. Box 702.



Wholesale Millinery.

WE ARE
Up-to-date
IN
Novelties.

We are Up-to-date in
Novelties.
Shipments arriving
weekly.
Letter—Telegram
Orders
receive attention.

Blackley, O'Malley & Co.,
1831 Notre-Dame St.
MONTREAL, CAN.

Trade Sale

BENNING & BARSALOU,
Auctioneers,
Will sell at their salesrooms
Nos. 86 & 88 St. PETER STREET,
—ON—
Wednesday, the 16th February,
At 10 o'clock, a.m.
On Three Months' Credit.

Bankrupt Stock of Dry Goods, etc.

Consisting of Staple and Fancy Dry Goods,
Foreign and Domestic Woollens, Clothing and
Clothing Goods, Men's Furnishing Goods, House-
keeping Linens, Hard and Soft Hats, Men's,
Women's and Children's Hose, Fancy Goods,
Notions, Smallwares, etc.

—A—
—A—
2000 Pairs Boots and Shoes and a large variety of
other goods.
The whole to be sold without any reserve in lots
to suit the city and country trade.

M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,
Tiners' Plumbers' & Steam Fitters' Supplies

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN

164 Fenchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St. Liverpool, Eng.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St
MONTREAL.

—A JOINT stock company has been formed in Toronto to take over the pork packing business of the late Thomas Lawry, Mr. Fowler is a member of the firm of Fowler Bros., an extensive provision house. It is the intention of the new company to do an extensive export business in connection with Fowler Bros. Mr. T. H. Lawry is to be managing director of the company. It is likely that Mr. F. W. Fearman will establish a branch of his extensive pork-packing business in Toronto. Business will be continued as usual in Hamilton, but it is proposed to extend the operations of the concern.

—NEW YORK, which a third of a century ago commanded 73 per cent of the total exports of the United States, to-day commands but 37 per cent of them. Statistics presented show that New York's foreign commerce has never been so low as last year since 1850. It is in her exports that New York's commercial losses have occurred. In imports she almost holds her own at two-thirds of the total. In exports she has fallen from two-thirds to a little more than one-third of the whole. From 1880 to 1897, the foreign commerce of the United States increased \$300,000,000 in value. During that time New York's increased \$20,000,000; Boston's, \$68,000,000; Galveston's, \$29,000,000 and New Orleans, \$17,000,000.

—McDONALD & McEACHERN, general merchants, Souris East, P.E.I., have assigned to John McLean and George B. McEachern. The following are creditors: McLeod, Morson & McQuarrie, Charlottetown, amount not stated; Donald H. Campbell, Red point, \$30; James R. McLean, Charlottetown, \$40; Cap. James Landrigan, Souris, \$100; Rev. Edward Walker, Rollo Bay, \$400; Rev. Donald F. McDonald, Souris, \$160; Rev. D. J. G. McDonald, Summerside, P.E.I., \$95; P. A. McIntyre, Souris, \$250; Frederick E. Morrow, Souris, \$399; Allan L. McDonald, Souris, \$140; James McEachern, Souris, \$99.81; H. H. Ackorn, \$75; Carvell Bros. Charlottetown, \$38.86; Nelson Rattenbury, Charlottetown, \$132; Oliver Rattenbury, \$39; Matthew & McLean, Souris \$1,260; Alexander & Anderson, \$300; John McLean, Souris, and Rev. Edward Walker, Rollo Bay, P.E.I., \$1,000; McKay Woollen Co. Charlottetown, \$120; Shediac Boot & Shoe Co., \$72. It appears that the members of this firm were Alexander D. J. McDonald of Grand Forks, North Dakota, and John McEachern of Elmira, P.E.I. but there never was any partnership registered. The men who carried on the business were Roderick F. McDonald of Souris East and George B. McEachern of the same place, and who it is said were agents of the firm only. There are quite a number of creditors in the other provinces.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.

Canadian Woollens and Cottons
from all the different mills.

No. 2 St. Helen St., MONTREAL

PURE OAK BELTING

The J. C. McLaren Belting Co.,
Montreal and Toronto

Tel. No. 363.

Tel. No 875

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.
It is Economical because there is no waste, as no more need be prepared at a time than is used. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

D. A. McCaskill. James S. N. Dougal

McCASKILL DOUGALL & CO.
(Successors to D. A. McCaskill & Co.)
Manufacturers of Fine

Varnishes * Janans and Colors

MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

THE NORTHERN Electric and Manufacturing Co. Limited,

Contractors for and Dealers in
Electrical Apparatus
and Supplies.

Manufacturers of every description of Metal Work.
Screw Machine Work a Specialty.

The Company will contract for the construction and complete equipment of every description of

Telephone, Telegraph, Fire Alarm,
Police Patrol,

and other lines and plant, and the operation of the same.

OFFICE:

Bell Telephone Bdg., Notre Dame St.
FACTORY: Montreal.
371 Aqueduct St. Tel. 355.

JAMES MURRAY, of ST. JOHN'S, Newfoundland, GENERAL * COMMISSION * AGENT.

Respectfully solicits trial consignments in the following lines of goods handled:

Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce. Canadian products of all kinds, Tens, Manufactured Goods, Proprietary Articles. Fish, Oil and Newfoundland Products.



A Safer Drink has never yet been brewed than

Watson's Dundee Whisky

Undoubtedly the Finest Imported.

Batterbury,
Chard & Jackson,

Agents for Canada,

10

LEMOINE ST.,
MONTREAL

—THE financial troubles which have overtaken the London, Ont. departmental concern Runions & Butler are apparently overestimated. The creditors are stated not to be anxious about their accounts, the assets of the firm being ample to cover liabilities, and moreover, they have confidence in Mr. Runions, who is now alone in the business, to be able to straighten out matters satisfactorily. An indication that this view is well taken is afforded by the manner Runions & Butler met paper maturing on the 4th inst. The suspension is explained by disappointment in the volume of holiday trade, which failed to bring a turn over in time to meet heavy payments falling due on account of a Scotch firm whose representative is now in charge ascertaining the position.

—THE total loss in the McIntyre block fire at Winnipeg on the 3rd inst. is estimated at half a million dollars of which about \$209,000 is covered by insurance. The building was valued at \$125,000, and was insured for \$78,500. The insurance companies interested in the fire are:—National, \$4,500; Imperial, \$2,500; Canadian Fire Insurance Co., \$16,000; London Fire Insurance Co., \$3,550; Manitoba Insurance Co., \$500; Union Insurance Co., \$15,500; Sun Insurance Co., \$11,000; Quebec Insurance Co., \$8,000; Royal, \$10,450; North British, \$6,000; Caledonian, \$4,500; Norwich Union, \$3,500; Manchester, \$4,300; Connecticut Insurance Co., \$3,000; Western, \$3,260; Queen, \$3,600; British American, \$3,500; Phoenix of London, \$2,000; Phenix of Brooklyn, \$2,000; London & Lancashire, \$9,000; Alliance, \$8,650; Liverpool, London & Globe, \$5,000; Hartford, \$17,000; Lancashire, \$5,000; Aetna (Hartford), \$5,025; Northern, \$7,000; Scottish Union and National, \$9,500; Commercial Union, \$19,950; Atlas, \$2,000; Guardian, \$2,000; Phoenix of Hartford, \$8,500; Northwest Fire Ins. Co., \$300.

—THE syndicate of Ontario furniture manufacturers, whose formation into an incorporated company for the export of furniture to Great Britain has already been noted, now nears comple-

tion. A petition for incorporation has been made by Geo. McLagan of Stratford, J. J. Orr of same place, the Authier Co. of Berlin, Band Bros. of Plattsville, Bell & Co. of Wingham, and J. Bell of Napanee. The company will buy furniture from any manufacturer in Canada, whether of the company or not, and is only for selling purposes. They will send goods in the "knock down" stage to Liverpool. There a large factory will be run by the company and perfected goods will be placed on the British markets. Everything in the furniture line will be dealt in Work will begin at once.

—THE following is a statement of fires of \$10,000 and over reported in Canada during the month of January:—

Ottawa, College Building.....	\$50,000
Oakville, Music Hall.....	14,000
Toronto, Paper Factory and Electric Works....	50,000
Napierville, Woollen Mills.....	11,000
Alvinston, three stores.....	12,000
Toronto, car shed.....	10,000
Montreal, Church.....	150,000
River, du Loup, stores, etc.....	12,000
	<hr/>
	\$309,000
Add 15 per cent for smaller fires.....	46,350
	<hr/>
Total.....	\$355,350

—ACCORDING to statistics compiled by a New York contemporary, the total fire loss for the United States and Canada during 1897 will foot up a \$110,319,650, which is \$5,000,000 less than the figures of 1896.

—NEGOTIATIONS are passing between the company that controls the water power of the Shawenagan Falls for the purpose of manufacturing calcium carbide, and an English company that manufactures chloride, to locate at Three Rivers, Que.

The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Patriotic Insurance Co., Ltd., of Manchester, Eng.
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.

ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents
as get good contracts.

T. H. HUDSON,
Manager for Canada

DISTINCTIVE QUALITIES

—OF—

North Star, Crescent and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow flittings of short staple. Not even in lowest grades. Three grades—Three prices and far the best the price.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's
CLOTHING

18 Front Street East,
TORONTO, ONT.

**DEWAR'S
PERTH
WHISKY.**

The famous OLD SCOTCH whose grand qualities inspired dead and gone ancestors to come to life again.

See the mammoth poster on every fence.

"THE WHISKY OF HIS FOREFATHERS."

Agents:

J. M. DOUGLAS & Co., - Montreal.

GROCERY NOTES.

Baltimore fruit canners whose fraudulent use of California labels was an occasion for prosecution a year or so ago, have recommenced the practice.

Yokohama advices of 14th ult., state that the total tea settlements for the season to date amounts to 218,224 piculs against 215,740 piculs at corresponding date last year. Concerning the market movement it says there has not been a transaction for a week past, and no arrivals from the interior. Stock of tea on hand is 1,400 piculs, chiefly unfit for export. The exports from 1st of May to date to Canada total 5,304,507 pounds, against 7,544,927 for season 1896-97 at corresponding period.

The tendency of the rice market in Japan is reported to be somewhat easier owing to heavy imports of Indian grain. London cables Patna rice 3d dearer.

Liverpool cable advices quote a drop of 1s per box on Valencia oranges, from a week ago.

Mail reports from England are to the effect that stocks of figs are running very light and are controlled mostly by second hands. The stock there, it is reported, consists chiefly of duty-paid parcels.

The world's visible supply of coffee on February 1st was 6,031,474 bags, against 6,357,363 bags on January 1st, a decrease of 325,889 bags.

Barbadoes letter advices of January 22, say of molasses: "One or two parties are in the market at 8c per gallon and puncheon at \$4; but we do not hear of any sales yet. There will be hardly any appreciable quantity ready for shipment before the close of February.

California advices on the prune situation state all sizes of prunes smaller than 70s are out of the market virtually, and 40s are almost gone. The scarcity of 40s has turned the demand to 50s which are bring good prices. The bulk of the stock remaining on the coast consists of 50s-60s and 60-70s. The European demand for prunes this year, has done much for California, and is expected to do more next season. The European markets have also begun to take California raisins, but export business in that fruit is still in its infancy.

The rumour is revived of a combination of American sardine packers.

The market for currants in Greece has quieted down, but prices show no particular change. Total stocks in that market are variously estimated from 12,000 to 16,000 tons, a small stock in any event, and should be entirely cleared before the next crop is ready for shipment.

DRY GOODS NOTES.

The market for matting in China, state that only April-May deliveries can be obtained, and dealers not wishing to run any risk are quoting high prices. An all-round increase in prices is maintained and a further rise may be expected; 50 to 55 lbs. 2-yard join is quoted at 7¼ cents. Contracts remain at 220,000 rolls. Palm leaf fans are at \$4 to \$4.20 per box of 500.

Lady Violet Greville, whose tips on the fashions are always accepted as gospel, writes from Paris saying that velvet will reign supreme this spring in the fashionable world.

Canton advices to hand state that the China raw silk market has advanced about \$5 to \$10 per picul for forward delivery.

Chemnitz hosiery manufacturers are at the height of the delivery season. In Scotch effects the general demand runs upon green shades. In red and blue designs however the exports are large.

Cable advices from London regarding the feather sales now in progress show all descriptions as continuing higher. Floss, blacks and drabs are weak, but medium blacks are 15 per cent higher. Spadones are generally 20 per cent higher. Bidding has been brisk throughout, all markets being well represented and free purchasers.

Black dress goods are again destined to hold a strong position in the new season's demand for dress fabrics of various sorts. One importing jobber reports a growing demand for fine crepons interwoven with satin stripes and small figured effects.

There is no doubt that sashes will take a prominent place in the new season's toilets. Ribbons from six to ten inches wide in cross-bar effects are already selling in good quantities for sash purposes, and this in itself ought to provide a wide outlet for ribbons.

The most recent importations in fancy hosiery are drop-stitch goods, woven in bright colors, with broad stripes around the leg in colors that harmonize well with the ground color. The possibilities in fancy hosiery are apparently unlimited, as almost every day witnesses some new innovation in the way of new combinations of designs, weaves or colors.

Reports from Bradford state that there has been a distinct improvement in business of late. Mohair is in better demand, and dealers are asking an advance upon late rates for all fine sorts.

French manufacturers of laces appear to have taken the chief part of the trade in silk laces, and the prospect in Nottingham is not encouraging. Importers are apparently taking a very cheerful view of the situation, and the consensus of opinion of many in the trade is that the favor that will be bestowed upon laces as a trimming will provide a wide outlet for this class of fabric.

THE GREAT STRIKE.

The engineering strike in England, recently concluded, was one of the largest on record; and it has probably caused more loss all round than anything of the kind hitherto attempted. Rival manufacturers in other countries have not neglected meanwhile the opportunity to establish new connections, and it is in this respect that the strike is most disastrous in its effects. Capital must shrink from such contests, and the employes, when too late, will be forced to the conviction they are the greatest sufferers.

THE CITY'S HEALTH.

It is remarked by physicians that the health of the city is exceptionally good. Perhaps some of our meteorologists may see some connection between this and the enormous snowfall.

ANSWERS TO CORRESPONDENTS.

L. V., Ottawa.—The number of distilleries in Scotland is 156, and two more are being built.

INSURANCE, Brantford.—The remark referred to was that the absconder was "5½ feet long and \$40,000 short."

TRAM, Quebec.—The stock may go to 114.

X.Y.Z., Yarmouth.—Details of the bank's affairs, as furnished by them to the Finance Department, may be conned over in the JOURNAL OF COMMERCE of 28th ult. It earned about 4 per cent on its capital, and paid out 6 per cent. The shareholders should congratulate themselves that there was a fund to draw upon for the customary semi-annual pay roll. The management is probably not answerable. Business generally has not favored.

FIELDMAN, Hamilton.—The L. & L. Life has a subscribed capital of about half a million dollars of which 20 per cent is paid up. The value of the stock in the London market is from \$28 to \$26 per share. See table on second from last page.

50 YEARS OLD
ESTABLISHED
1847

Assets Over Assurances Over
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THE
CANADA LIFE
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OF EDINBURGH. 1825.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$41,200,000
Investments in Canada, 12,500,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

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One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—T Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.

NORTHERN ASSURANCE CO'Y.
INCOME AND FUND (1892)

Capital and Accumulated Funds, \$38 355,000

Annual Revenue from Fire Premiums.....	}	5,715,000
Annual Revenue from Life Premiums.....		
Annual Revenue from Interest upon Invested Funds.....		
Deposited with Dominion Government for the security of Canadian policy-holders.....		200,000

Head Offices:—London and Aberdeen.
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Established 1824. CAPITAL, - - \$10,000,000

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CANADA LIFE BUILDING.

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Incorporated by Special Act of the Dominion Parliament.

Guarantee Fund, \$100,000.00

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General Insurance Agents and Brokers

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Agents for the Dominion.

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Halifax Transfer Co., Ltd.

INCORPORATED 1896.

Baggage, Parcel & Carriage Service

Agents with Carriages and Baggage Waggon
meet all trains and steamers.

First-class Carriages. Livery Drivers

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HEARTZ'S FARM.

For Sale:—Choice, pure-bred stock,
consisting of Jerseys, Guernseys, Alder-
neys and Holsteins.

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Government, Municipal and Railway
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securities suitable for Trust Funds always
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THE CANADIAN
Journal of Commerce.

MONTREAL, FRIDAY, FEBRUARY 11TH 1898.

CANADIAN LOAN COMPANIES.

The collapse of the Farmers' Loan & Savings Co., Toronto, of which the Postmaster General of Canada was president up to the summer of 1896, naturally excited some alarm in the old country where some 45 millions worth of loan company debentures are held.

A special correspondent of the *Economist* has furnished that eminent journal with an account of the Canadian loan companies, which, though correct on the whole, is not so in some particulars. He refers to the Farmers' Loan Co. as having had the reputation of being "strong because of the rich men connected with it." That company never was looked upon as strong financially by those intimate with loan-society business. It was by them well known that the president and manager, though both men of the highest personal character, were not business men of any ability, as such. The president had acquired wealth not by business but marriage, so that the ordinary presumption that wealth in Canada means financial capacities and

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Vice-President, J. W. Flavelle, Esq.
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Policies Unrestricted and World-wide from commencement.
Guaranteed Cash Surrender, Loan & Paid-up Values.
Policies Automatically Non-Forfeitable after 3 years.
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Robt. Junkin, F. G. Cox,
Superintendent. Managing-Director

ASSESSMENT SYSTEM.
Mutual Reserve Fund Life Association
(INCORPORATED)

FREDERICK A BURNHAM, PRESIDENT.
Minimum of Expense. Maximum of Accomplishment

SIXTEENTH ANNUAL STATEMENT
Covering Year Ending December 31st, 1898, shows

INCREASES.		DECREASES.	
In Cash Income, - - -	\$283,195.41	In Expenses of M'g'm't., - - -	\$162,841.18
In Invested Assets, - - -	273,059.38	In Liabilities, - - - - -	849,642.3
In Net Surplus, - - -	447,420.84		
In Business in Force, - -	16,866,690.00	Death Claims Paid since Organization - - -	\$28,536,656.66
		Death Claims Paid in 1896 over \$13,000 for each working day in the year.	
New Business Received, \$34,167,997			
Total Business in Force, 325,026,061			
Membership, 120,000.	Assets, \$5,750,000.	Net Surplus, \$4,050,000.	

Expenses to Each \$1,000 at Risk Less than 50 p.c. that of its Competitors.
Why pay the full Dollar to others for that which you can purchase of the Mutual Reserve Fund Life Association for Sixty Cents? No personal liability to any member.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, Broadway & Duane St., N.Y.

FEBRUARY.						
SUN	MON	TUE	WED.	THU	FRI	SAT
..	..	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	..	..	..	..	..

sagacity, did not apply in his case. Another director who was thought at one time to be wealthy—though personally he made no such pretension—was discovered to have been overestimated in this respect. The whole management was well known to be weak and defective, and the loans it was making on properties in Toronto and suburbs were regarded as exceedingly injudicious by experienced loan company officials, to whom the collapse of the Farmers' Loan was no great surprise.

The special correspondent seems to attribute the alleged distress of Canadian farmers to their being "afflicted with a protective tariff," by which the price of farm implements and of factory goods was increased without adding to the selling price of his products. If the writer had spoken from facts, and not theory, he would have avoided such a shallow remark. The protective tariff did not enhance the cost of farm implements, nor of factory goods, for such articles never were so cheap in Canada as they have been while the protective tariff has been in force. The writer must suppose that the Canadian farmer is buying farm implements every week, whereas his purchase of an implement of any value is quite a rare event, and the effect of such purchases on his annual income is inappreciable. As to the allegation that extra cost of factory goods caused by a protective tariff is an affliction to our farmers, it is the rankest buncombe. Within the past twenty years the families of our farmers have adopted a far more costly style of dressing than was their custom in earlier days, and any one who sees the farmers' families coming into towns and cities for marketing, sight-seeing, or to church, would fail to detect any sign of poverty, or pinching, or enforced economy.

Those who have a practical knowledge of loan company business know well that millions of dollars have

been borrowed by farmers for improvements of their dwellings and barns, and millions of dollars of such loans have been paid off during the period in which a protective tariff has been in force. Within that period, since 1879, the deposits, payable after notice, in the chartered banks have risen from \$25,800,000 to \$140,120,000, and it was stated last year by the oldest and most experienced of bankers in Canada that the greater proportion of these deposits had been made by the agricultural community.

If the Canadian farmers have suffered—as alleged—so much from a protective tariff, how comes it to pass that under a Free Trade tariff the British farmers have been ruined? Cheap implements and cheap factory goods have not saved British agriculture from going to the dogs, nor have the alleged dearer ones prevented Canadian farmers depositing not less than 50 millions of dollars in our banks; building themselves better houses and larger barns; and acquiring far superior herds of cattle, and teams of horses, and generally raising their standard of living much above what prevailed twenty years ago. The farmer's chief trouble has been the fall in the price of wheat, which arose from the world's supply of wheat being enormously enlarged, and rendered vastly more marketable by low freight and plenty of it.

The writer under review says, "The farmer's gross income has decreased 40 per cent [since 1880] but the cost of farming is not as great as it used to be." We venture to say that the reduction of gross income is no criterion as to his net income, and the indisputable fact that Canadian farmers to-day are financially in a better position than they were in 1880 shows that their net income, which is available for living expenses and savings, has not decreased. The very large purchase of costly machines by our farmers is evidence also of their not being afflicted by a protective tariff, save in the imagination of partisan writers who regard the protection of a country's industries, and the consequent extension and maintenance of enterprises which find employment to artisans and others, as an affliction.

The writer is correct enough in speaking of the careful management of the leading loan companies, whose success tempted some inexperienced persons to estab-

lish others which have not been as prosperous as the older ones. The enormous growth of capital in Canada, chiefly from agricultural savings, has brought down the rate of interest on farm mortgages from 8 and 9 to 5 and 6 per cent since Canada became afflicted with a protective tariff, and to this is owing the decline in the profits of loan companies, a condition which has been most advantageous to farmers and other borrowers.

The writer speaks also of the development of dairy farming and cattle-raising on "bush-land." We fear his knowledge of bush-land farming, and of dairy farming and cattle raising, has not been gained by observation; for bush-land farms, and dairying, and cattle-raising do not go well together. We would advise the correspondent of the London *Economist* to make a tour of Ontario, visiting a number of farms and learning existing conditions by direct observation. He would discover that the farmers of that Province are not such tariff-oppressed, poverty-stricken creatures as he imagines. Those who know the country districts of Canada, as well as the present condition of the loan societies, know that the farming community is becoming more and more independent of loans from companies, and lending to each other to an extent never before known in Canada. We have recently made an enquiry in one old settled Township by an official who knows every family in it, and he reports to us that there is not a single mortgage outstanding due to a loan company, but quite a number are held by those farmers who are thrifty, and who lend money to their neighbours "who put on more style."

The writer under notice is—we have reason to believe—a well known pessimist, a disciple of Henry George, who was retired by a loan company owing to his using his position to advocate his lugubrious views, which gave equal offence to the management and to the company's agricultural connections. The farmers of Canada laugh at such Cassandras. They are, on the whole, in easy circumstances when thrifty, and their families are living in far better houses, and enjoying far more domestic comforts and luxuries than farmers dreamt of twenty years ago.

THE OPENING OF PARLIAMENT.

It has often been a question with us how many members of Parliament ever ask themselves, "For what object am I summoned to Ottawa?"—"To attend Parliament" is no answer unless we know for what object Parliament is summoned.

The Speech from the Throne is supposed to explain this, and usually does so in a general way by briefly outlining the measures which the Government proposes to introduce, much as the overture of an opera gives indications of the various themes which will be developed as the work progresses. It is one of the stalest of Parliamentary humours to compare the Speech to a bill of fare, which the Opposition always condemns as too meagre. Certainly were Parliament to proceed at once to transact the business which has been declared to be the motive of its being summoned, each Session would be over in a few weeks, or less.

It is a very rare event for the Government of the day to have any bills ready for discussion when the House

opens. The guests are invited to dinner at an hour when the cook has not secured the materials for the meal. This is the true secret of such long sessions, and of such protracted debates about matters which are not strictly germane to the purposes of a legislative body. The speeches made during the opening nights of the Session are interesting to hear and to read, but it is no part of the business of Parliament to spend successive nights in reviewing the various speeches made by the Ministers and other members during the period when the House was not sitting. Occasions are certain to arise in which allusions to such utterances can be made with relevance to the subject under debate. When however the whole field of party politics is passed over by elaborate reviews by the party leaders—of what their opponents have been saying during recess—there is necessarily a considerable amount of discounting done by anticipating the topics of coming debates. When these debates arise we get a rehash of speeches made at the opening of the Session with a consequent serious waste of time and a diminution of the interest such debates would otherwise excite. What is called the Debate on the Address in reply to the Governor-General's Speech is no debate at all, as the speeches have all been carefully prepared and relate to events which have been so exhaustively discussed by the press as to have lost their interest.

It would be well for the Premier and the Leader of the Opposition to confer, prior to the opening of Parliament, and arrange for prompt attention's being given to business, without wasting time by elaborate political reviews which would be more appropriate as stump speeches than as addresses on the floor of the House of Commons. As to the great ability shown by the Premier, by Sir Richard Cartwright, Sir Charles Tupper, and the Hon. Mr. Foster, in their respective speeches there is no dispute. They are all very expert political swordsmen, and their fencing in both attack and defence, was brilliant, but it would have no practical result beyond arousing partisan feelings to a high pitch. We should have preferred to have had all that talent thrown into a debate over, say, an Insolvency Act, which has an incomparably closer bearing upon the country's welfare than the consistency, or inconsistency of any politician.

We regret very much that such an Act was not on the Session's bill-of-fare presented by the Governor-General. We should like each Member of the House to ask himself seriously, "For what purpose was I sent to Parliament?" and then, having got a clear idea in his mind as to his duties, he should put the further question daily, "In what way, and to what extent, am I discharging the trust committed to me by my constituents? and the trust involved in my being one of the legislators of my country?" Some of the members ought to know what an "Examen of Conscience" means.

—At a meeting of creditors of Paquette & Michaud, drygoods, Montreal, held this week, an offer of 50c on the dollar was made, and efforts are going on to have this accepted. But it is not certain yet that the compromise will be put through—S. Griffin, shoe dealer, Newmarket, Ont., has effected a compromise at 50 cents on the dollar.

SUGAR BOUNTIES.

To come to an understanding of the bounty system on beet sugars, it is necessary to know the conditions under which they originated and under which they are carried out. Before all it must be borne in mind that sugars in these countries is still considered an article of luxury by the governments as well as their people, and that the former receive from taxes on the consumption of sugar, a principal part of their revenues. That sugar in those countries is a luxury, the following comparative table of the price of granulated in the principal countries will prove. This table is based on the wholesale quotations between the dates of November 4th to November 6th, 1896, figured into dollars and cents:—

Place.	Quantity.	Price year ending	
		1896.	1897.
Kiew, Russia.....	100 lbs.	\$12.54	\$12.50
Rome, Italy.....	"	12.00	12.00
Paris, France.....	"	8.68	8.50
Prague, Austria.....	"	6.19	6.25
Magdeburg, Germany.....	"	5.50	5.50
New York, United States.....	"	4.87½	4.87½
Montreal, Canada.....	"	8.87½	8.87½
London, England.....	"	2.90	3.00

That sugar is a luxury in these countries is further proven by the fact that although wages have advanced whilst prices of sugar declined 50 per cent during the last 10 or 15 years, the consumption increased only a few pounds per head of the population. Under these conditions production of beet sugar soon exceeded home consumption, and means were devised for a drawback system by which export would be possible. Germany took the lead in this matter. The system of collecting revenue from sugar had been to charge the raw material in the form of an excise duty on 100 lbs. beets worked in the sugar-houses, and it would seem that the most equitable refund of drawback would have been to base it on the practical results in each factory. But it was done on a basis below the average percentage for a complicity of reasons, the most striking being that a few houses under letters patent had started the extraction of sugar from molasses, which would have shown their percentage of yield, in comparison with the rest of their competitors, so large that their refund of drawback per pound of sugar produced would have been so small as to interfere with their possibility of exporting.

After this drawback system, based on the yield from 100 lbs. of beets had been established—and which contained germs of the bounty principle in itself—other countries whose home consumption tax had been simply placed on the product, found it necessary to resort to other means to get rid of their surplus sugar, and a most interesting war of bounties between the different continental nations ensued.

It is in the first place the consequence of overproduction and then of the different agricultural development of these nations in regard to the percentage of sugar per acre obtained. Supposing that the agriculture expenses per hectare (nearly 2½ acres) and the cost of sugar-making of one hectare's produce were the same in all beet sugar producing countries, then the following comparative statement of sugar yields per acre—made up from the returns of 1894-5—will give a concise picture of the position of the different nations on the European continent in regard to competition amongst

themselves as well as in the markets of the world: Produce of 88 net analysis raw sugar per hectare in 1894:—

	D.C.	lbs.
Germany.....	85.6	7,882
Holland, Belgium.....	34.40	7,568
Austria, Hungary.....	28.80	5,286
France.....	22.60	4,972
Russia.....	19.60	4,812

From this list it would follow that Germany is in the best position for competition and therefore able to challenge the others to abandon the bounty system, for she could but gain by it in still further extending the agricultural industry in her realms.

All bounties of course come out of the consumers' pockets; but while Germany is paying her bounties unconditionally and on a cash basis six months after sugars enter into an export warehouse, all other nations make their bounty payment conditional on the realization from their consumption-tax, and that the fixed amounts set aside out of the latter for the purpose of meeting bounties are not exceeded. This surrounds their payment of bounties with uncertainties which interfere with the prompt execution of orders, as many formalities have to be gone through before proper certificates from their Governments are obtainable, on which, after the lapse of certain limits of time, cash is finally realized. Bonds and Government Certificates become promissory notes which are saleable at a discount.

In most countries the bounty system is a very complicated affair, and most difficult for an outsider to fully understand. One who had long studied these systems lately, came to the conclusion that bounty laws in certain countries are made to hide as much as possible what is actually done, and enquiries from people actively engaged in the sugar export business,—for instance in France, Belgium and Russia—prove the uncertainty and the many misunderstandings which exist amongst people who should have the interpretation of their country's commercial laws "at their fingers' ends," so to speak.

*The levying of duty on the sugar extracted from molasses either by osmose or chemical processes, as well as for distilling purposes, and the drawbacks allowed thereon, add materially to the difficulties of arriving at a precise understanding, and make it almost impossible to figure to a nicety on any certain class of sugar. The gentleman who made the investigations referred to confesses that he has not been able to ascertain absolute figures. In the following table which he confidently placed before the authorities in Ottawa, he left aside all consideration of sugar from molasses, and barring this omission it is believed to be correct:—

BOUNTY ON SUGAR PAID BY EUROPEAN COUNTRIES.		
	Raw.	Refined.
	equal per	equal per
	100 lbs.	100 lbs.
GERMANY.—Pays direct Bounty.		
Sugar 90-98 p. c. Mark 2.50 per 100 kg..	27c.	
" 98-99½ p. c. Mark 3.00 per 100 kg.	32.4	
" 99½-100 p. c. Mark 3.55 per 100 kg.		38.8
1 Mark 28.8 c (100 kg. 220.46 lbs)		
AUSTRIA-HUNGARY.—Pays direct Bounty.		
(Up to Fl 9,000,000).		
Sugar 88-93 p. c. Fl 1.50 per 100 kg....	27.6	
" 93-99½ p. c. Fl 1.60 per 100 kg....	29.4	
" 99½-100 p. c. Fl 2.30 per 100 kg.		42.8
1 Florin 40.6c. (100 kg. 220.46 lbs).		
FRANCE.—New Law pays direct Bounty.		
Raw Sugar Francs 3.50 per 100 kg....	30.6	
Refined Sugar Francs 4.50 per 100 kg....		39.4
1 Franc 19.3c. (100 kg. 220.46 lbs).		
Besides indirect Bounty Fr. 8.17 per 100 kg. (since 1897) 71.5.		

HOLLAND.—Pays premiums for producing Sugar up to Florins 2,500,000 for Raw and besides Florins 500,000 for Refined. . . .
 Premium for production of Raw Sugar Florins 2.50 per 100 kg. 45½
 Extra premium for production of Refined Florins 0.34 per 100 kg. 0.06
 1 Florin 40.2c. (100 kg. 220.46 lbs.)

BELGIUM.—Has a direct tax on home produced Sugar amounting to Fr. 45 per 100 kg. against which a Drawback is Refunded for Exports.
 Taking 120 lbs. of Raw Sugar 10 to 15 D.S. to make 100 lbs. refined, the tax levied thereon is. Fr. 54
 to Drawback refunded. " 50
 Difference per 100 kg. " 5
 Drawback 1st class Fr. 59—diff. Fr. 5 48.7
 2nd " " 58- " " 4 35
 " 3rd " " 56.80 diff. Fr. 2.80 24½
 1 Franc 19.3c. (100 kg. 220.46 lbs.)
 equal per 100 lbs.

RUSSIA.—The Government fixes the limit of production every year and levies a tax of Ruble 1.75 per Pud thereon (equal to \$3.73 per 100 lbs.).
 Drawback: This tax is refunded to the Exporter.
 Furthermore the Russian Government fixes a maximum price for the home market:

Jan. 1896 Rub 4.75 per Pud, equal \$10.14 per 100 lbs.
 Sept. 1896 Rub 5.00 per Pud, equal \$10.67 " " "
 allowing the Sugar producers to take advantage of this, thus enabling them to compete in the world's market by sacrificing a part of their large profits on the export of their surplus.

For example:

Prices ruling Jan. 1897. in Kiew. Rub 4.50 per Pud.
 " " " f.o.b. Odessa " 1.50 " "
 Difference. Rub 3.00 " "
 Of which is paid in Excise. " 1.75 " "
 Leaves. Rub 1.25 per Pud. \$2.67
 1 Rub-77c (1 Pud-16.38 kg. 26.11 lbs.)

This table shows:—

(a) How much each of the beet sugar producing nations contributes towards the present artificially low prices of sugar in the world.

(b) The extra bounty paid for refined in excess of its intrinsic value to further protect the refining interests.

(c) It also shows that in case Germany abolished her bounties and the rest of the competing nations reduced them 27c per 100 lbs. (2 cents being consumed through official charges) that the price of all raw sugars would be at once advanced one quarter cent throughout the world and it is left to those conversant with the causes of distress in cane sugar producing countries, who claim that the bounty system of the beet growers is the sole cause of their misery, to say whether a quarter of a cent advance would materially change their position.

IMPORT DUTY AND HOME TAXATION IN EUROPEAN COUNTRIES.

IMPORT DUTY.	equal per 100 lbs.	HOME TAXATION.	equal per 100 lbs.
GERMANY. —Sugar of any kind			
M 40 per 100 kg.	\$4.30	M 20 per 100 kg.	\$2.16
AUSTRIA-HUNGARY. —Refined			
Sugar F1 20 per 100 kg.	4.11		
Sugar above 17 D.S. F1 20 per 100 kg.	4.11		
Sugar below 17 D.S. F1 15 per 100 kg.	3.09		
Sugar in solution F1 15 per 100 kg.	3.09		
Syrup, Molasses, Glucose F1 6 per 100 kg.	1.25	Florins 18 per 100 kg. 2.66 (1 Fl. 45.85c.)	
FRANCE. —Confectionery. Fr.			
90 per 100 kg.	7.88		
Refined Sugar Fr. 72 per 100 kg.			
Raw Sugar Fr. 60 per 100 kg.	5.25	Fr. 50 per 100 Kg.	4.37

BELGIUM.—I Class Fr. 59 per 100 kg. 5.16
 II Class Fr. 58 per 100 kg. 5.07
 III " " 56.80 per 100 kg. 4.97
 IV " " 54.70 per 100 kg. 4.79
 V " " 45 per 100 kg. 3.94
 (1 Fr. 19.3c.) Fr. 45 per 100 kg. 3.94

RUSSIA.—Refined Rub 4 per Pud. 3.54
 Raw Rub 3 per Pud. 6.41
 (1 Rub. 77c.) (1 Pud. 36.11 lbs.) Rub. 1.75 per Pud. 3.73

ITALY.—I Class above 20 D.S. Fr. 99 per 100 kg. 8.67
 II Class below 20 D.S. Fr. 88 per 100 kg. 7.70
 (1 Fr. 19.3c.) Fr. 70.15 per 100 kg. 6.14 (above 20 D.S.)

SPAIN.—All Sugars and Glucose Pcs. 50 per 100 kg. 4.37 Pcs. 20 per 100 kg. 1.75
DENMARK.—Refined Sugar 6 Ore per lb. 1.41
 Raw Sugar 3 Ore per lb. 70½
 (1 Krone (100 Ore) 26c.)

An international effort to obtain the statistics of sugar production in Europe, as accurately as they could be compiled, up to 10th December, has resulted in the following table:—

	Number of factories.	Sugar beets used in factories.	
		1897-98.	1896-97.
		Tons.	Tons.
Germany	402	13,591,141	13,721,601
Austria-Hungary	215	6,865,500	7,866,000
France	348	6,608,500	6,765,000
Belgium	111	1,781,000	2,333,000
Holland	31	915,000	1,276,000
Russia	239	6,100,000	5,732,000
Sweden	16	714,000	892,200

	Number of factories.	Sugar produced	
		1897-98.	1896-97.
		Tons.	Tons.
Germany	402	1,805,355	1,821,223
Austria-Hungary	215	836,540	929,940
France	348	770,800	703,300
Belgium	111	231,000	280,000
Holland	31	118,000	156,000
Russia	239	740,000	734,000
Sweden	16	86,000	106,400

Tons of 1000 kilograms (2204.6 pounds).

The total for 1897-98 is 4,596,695. The figures for the "campaign" year, 1897-98, are to be considered as being approximate only, while those for the year 1896-97 are now generally accepted by the various departments of statistics.

—Geo. CRAIG & Co., drygoods, shoes, etc., Winnipeg, have assigned to S. A. D. Bertrand. Geo. Craig is the only partner. He was at one time in business at Port Elgin, Ont., and started in Manitoba at Portage La Prairie in 1882, and in 1886 opened out in business at Winnipeg, branching out considerably. Last year he styled his establishment a departmental store, and this seems to have embarrassed him. The failure was hardly unexpected as the firm has had an uphill struggle for years. Rather heavy real estate assets, carried forward in the annual statements, will, when reduced to present day prices, show a pretty large deficit. The stock being very large it will be some time before a statement from the assignees will be ready. The stock of goods in the store is thought to be somewhere about \$35,000. A recent change of bank accounts is said to have been the last straw which precipitated the failure. An instance of the financial strain the firm laboured under is shown in the fact that during the last ten years it has paid an average of \$5,000 per annum in interest and discounts, an enormous total of \$50,000.

—The continuation of the "Vagaries of a Hatter" is unavoidably postponed to next issue.

MANAGEMENT OF THE STREETS IN LONDON.

Whoever has kept his eyes open during a visit to London, England, must have observed how very much superior are the street roadways in the metropolis, not only to those of the cities on this continent, but, to many of those in the large towns of the old country. In regard to their condition for traffic and for cleanliness, the streets of London are examples of what can be done in the face of the greatest difficulties. A change which has recently been made in the management of the streets of London has brought out a statement relating to the old system, which is exceedingly interesting and suggestive. Up to the 10th January last the streets in that city were under the absolute control of a body called the "Commissioners of Sewers," an organization formed in 1667, after the great fire which destroyed 400 streets, 13,200 houses and 88 churches. To facilitate the rebuilding the city, an Act was passed giving the City Council authority to appoint Commissioners to order the rearrangement of the streets; the manner of paving and of draining the city. The Act gave these officials power "to impose any reasonable tax upon the houses within the said City and Liberties thereof, in proportion to the benefit they receive." By successive Acts the Commissioners had their powers extended, until they had entire charge of the sanitation of the city as well as the maintenance of the streets. Strange to say, this body which had coordinate taxing, and other powers, with the Mayor and Aldermen, has gone on for 230 years discharging its functions side by side with the City Council of which, though an offshoot, it was completely independent, and independent also of the citizens. As the Commissioners had charge also of the lighting of the city, and control of all the markets, the corporation must have had a very easy time, though they were given all the credit of the entire management of the city. Although \$12,500,000 has been spent in street improvements in the last 45 years there is only a debt of \$7,025,000. They have also spent \$1,000,000, in clearing sites, and erecting artisans' dwellings, and \$425,000 in sanitary works and plant. At one depot 240 loads of refuse are deposited every day where it is sifted and sorted and all useless matter burnt. From 8 p. m. to 8 a. m. a large force is employed cleaning the streets, and in hot weather the roads are deodorized daily. The traffic to be dealt with can be judged by there being no fewer than 92,000 vehicles, and 1,186,000 persons entering the city on foot, or in carriages, every working day. The Commissioners established electric lighting in London in 1873. They have built 19 underground lavatories, and, in addition to other sanitary measures, have provided houses to shelter families while their premises are being disinfected. At their workshops all the dustvans, barrows, horseshoes, harness and other plant, are manufactured. They have also provided a suburban cemetery at a cost of \$410,000. So admirable had been the management of the Commissioners that the Royal Commission on the Government of the city of London recommended that the system be preserved. Since then the County Council has been moving to acquire control of the city. As the ancient corporation was threatened with extinction, its useful-

ness being very limited, an Act was obtained to incorporate the Sewers Commission with the City Council, a step taken in the hope of preserving the old corporation which has been in existence 700 years. Were London bereft of its Lord Mayor, its Guildhall Banquet and its annual procession, much of its historic and municipal glory would be dimmed.

The history of the above named Commission is a most impressive object lesson as to the superiority of this form of civic management to that of an elective body of aldermen. They have combined extreme economy with unrivalled efficiency; they have taken the initiative in sanitary and other reforms, and, while practically governing the metropolis of the world, their very existence was hardly known outside the city limits. But, though working so quietly, the Sewer Commissioners of London have made that city the healthiest in the world, and its pavements unrivalled for cleanliness, and for their excellent condition for foot and vehicular traffic.

PRICES OF INDIAN CORN.

Our neighbours to the south of the international boundary line have for some time past been exercising themselves over a new problem, of which they at length claim to have found a solution. Our readers can scarcely have failed to note the divergent prices of wheat and Indian corn for some time past. Not that maize has fallen in price so much as that wheat has been advancing at quite a rapid pace. Investigations recently made by a prominent statistician in the "Forum" of New York, show that during the ten years ending in 1887 the average price of maize per bushel was about 40½ cents. During the ten years ending 1897, it was barely 33¾ cents, and this notwithstanding the fact that the exports of the article either in its primary form of grain, or in its secondary forms of beef, pork, mutton, spirits, butter or cheese, have increased more than 40 per cent.

It has been stated that the decline in price is due to a great extent, to the large increase in the production of the cereal. The statistician in the "Forum" on the contrary claims that there is relatively less grain produced in the United States to-day than there was ten years ago. The acreage in this grain since 1887 was only 12 4-5 per cent greater than it was in the preceding decade. As the population of the country increased during that period upwards of twenty millions, the fact is explained in that the people consumed far less grain as food than they did formerly. The domestic consumption of the grain during the ten years ending with 1887 equalled slightly under 26½ bushels per head of the population; whereas since 1887 it has fallen to a consumption of about 23¾ bushels. As explaining this reduction, estimates are quoted from the department of agriculture showing that there has been since 1882 a decrease of four millions of pigs, or one-tenth of the total number, although during the same period the number of human beings increased by some twenty millions, as stated above. Had swine increased in the same proportion there would have been more than sixty millions in January, 1897. Had even the number continued to equal the fifty-two millions of 1892,

and had each animal in excess of forty millions consumed no more than seventeen bushels of corn (a low figure), there would have been an annual foreign demand for two hundred millions of bushels additional, or the product of some eight million additional acres, and there now would be neither a surplus of grain nor low prices for this very important product.

As quite a proportion of our people are consumers of Indian Corn in the shape of strong spirits and otherwise, the price of the article must have some interest for us, especially for makers of rye and other whiskeys. By-products of the cotton-field also enter into competition here. It is computed that there is now used either for domestic consumption or for export in the U.S. and Canada some 450,000,000 pounds of the so-called "refined lard," that is to say, lard compounded of cottonseed oil and beef stearine. "Now, as one pound of genuine lard represents one-fifth of a bushel of maize, the deduction is that the 450,000,000 pounds of substitute for hog's fat have neutralized the demand for 90,000,000 bushels of corn annually—that is to say, a quantity equal to an average yield from 3,750,000 acres."

In addition it must be borne in mind that everywhere in the Southern States cottonseed meal has displaced corn for fattening purposes. Cottonseed meal is, of course, the residue left after the "crusher" has extracted the oil from the seed. It appears that even to the corn-belt enormous quantities of cottonseed meal are shipped, especially in years of defective corn crops. For example, in 1894 one cattle feeder bought and used for fodder 146 carloads of cottonseed meal. It is calculated that there are, on an average, 3,000,000 tons of cottonseed commercially available, and that these furnish feeding stuff equivalent to 133,000,000 bushels of corn, or an average yield from 5,500,000 acres of maize. If to this displacement we add that of the product of 3,750,000 acres neutralized by the employment of cottonseed oil as a substitute for swine's fat we find that the aggregate displacement of corn, as an outcome of the utilization of cottonseed, which recently was treated as a waste product, represents the average yield from some 9,250,000 acres. Thus the former demand for corn for two great economical purposes has fallen away to an extent that probably lessens the revenue of the agriculturist of the Middle and Northern States by fully 25 per cent.

SOME DEPARTMENTAL BARGAINS.

It may be of interest to readers at a distance from the principal centres of trade in Canada to learn something of the prices prevailing in the large departmental stores, and to the latter to know the figures at which goods are sold on bargain-days or at bargain-counters in similar large establishments in the United States. The following figures will be found approximate:

UNITED STATES.	CANADA.
Table Oil Cloth, fine Mosaic patterns, 1½ yd. wide. Worth 18c; at 4c a yard while the lot lasts.	23 cents.
Cocoa Door Mats; size 14x24 in. with fancy border. Worth fully 50c each, at the unheard of price of 12c each while the lot lasts. Basement.	24x15, 43 cents.

Children's Shoes, sizes 9 to 12 best quality tan leather, handmade; good wearing shoe. Worth 75c; our price, 35c.	\$1.
Spoil of Silk, containing 100 yds. Worth 10c each; at 2c.	10 cents.
Ladies' Dotted and Plain Bordered hemstitched Handkerchiefs. Worth 15c, each at 4c.	Ladies' dotted, 5½c; Ladies' plain bordered hemstitched, 4½c.
Gents' Merino Undershirts and Drawers; colors grey; Drawers have eyelet tape-covered buttons, with extra wide waist bands; Shirts finished same, 29c each.	Cashmere 80c or 90c each; Cotton goods, merino 45c or 50c each.
Bed blankets, double; colors White and Gray; extra fine wool fleece. Worth \$1.00 each at 59c.	White, 48c; White and gray, 59c; White Wool \$4; Gray Wool, \$1.20.
Gents' Half Hose; colors Black & Tan; all sizes. Worth 15c pair.	Cashmere, 25c; Cotton, 15c; Merino, Tan, 13c.
White Marseilles Bed-Spreads, 76x86 inches; Worth \$1.00 at 39c.	77c.
Carpet Binding. The best quality; will match any carpet. Regularly 2c per yard. Price only 1c per yard.	2½c.
Sash Curtain Rods. Brass Rods, extending to 44 inches; sold elsewhere at 6c. Our price is 3c each.	22c; Rings 5c down.
Smyrna Rugs; size 30x60. Worth \$3.00 at \$1.39.	Wool, \$3.05; Made of Jute \$2.20.
Smyrna Rugs, slightly soiled; size 36x72; at \$2.25. Regular selling price, \$4.25.	\$5.50
Towel rollers, made with walnut ends, 4c.	.08
Solid Walnut Hat Racks, made with 7 pegs, 5c.	.15
Grand Rapids Bristle Sweeper 98c.	\$2.45
Large size Cedar Tubs, 23c.	.30
Solid Zinc Washboards; 2 face, 9 cents.	.12
English Cork Linoleum, 2 yards wide, worth 70c square yard. Our price, 39c square yard.	.40
1½ yard wide Oil Cloth. Worth 42c per yard. Our price, 23c.	.17½
Burmah Matting. Per roll of 40 yards, \$3.48.	\$5.00
Ingrain Carpet, heavy woven, 15c a yard.	.30
Best Tapestry Brussels Carpets, beautiful designs and colorings, extra fine quality. Regular price 65c. Our price, 35c.	.68

The few samples we furnish above must suffice for this issue. We shall pursue the comparison according as the items may be found of probable interest.

THE IMPERIAL HOTEL COMPANY.

The proposal to enlist English capital in a hotel enterprise—the object of which is to erect commodious hotel establishments in a number of leading Canadian points—is a refreshing contrast to the multitude of wild cat and speculative enterprises with which the English public must of late have been surfeited. Although it is proverbial that John Bull likes a considerable spice of hazard and adventure in his investments, there can be no doubt that it is much more satisfactory, for this country at all events, to have capital invested in substantial legitimate businesses where the return although not so alluring and enticing, is more certain of result. The proposition of the Syndicate, as we are given to understand it, is to erect hotels at Halifax, N.S., St. John, N.B., Montreal, P.Q., Ottawa, Ont., Toronto, Ont., Niagara Falls (on the Canadian side) and Muskoka Lake, Ont.

Without going into particulars, we must say that hotels adapted to the peculiar conditions attaching to each of these

points would seem to us—under competent management—to present a very desirable and lucrative investment. The places mentioned are all so situated that one first class manager can effectively control the administration of the various establishments from the head office in Montreal; and the ability of the Company to move its staffs from one point to another, as the requirements of its business will necessitate—in addition to the obvious advantages in the point of economy in the purchase of supplies, etc.—must strike the observer as being distinctly good features. The architect whom the syndicate have secured is not far from the head of the architectural profession of America—if not precisely there—as attested by his work in connection with McGill University, the Chateau Frontenac Hotel, the Canadian Pacific Stations and other buildings. We understand that desirable sites have been secured in the various places named at business-like figures, and that the business will shortly be placed upon the English market in a thoroughly sound and legitimate manner. The experience of such concerns as the Gordon Hotel Syndicate and others, shows that it is not only possible but profitable to manage a number of hotels under one control and direction; and the gentlemen in charge of the Syndicate in this instance are men of repute and standing, whose judgment as to location, accommodation and management is well worth trusting to.

As already said, although the proposition does not offer any "hundred-per-cent" return, it should be a very attractive investment for those who desire to have their capital legitimately expended, and who are satisfied with a good return on their money in addition to such an appreciation in the value of their securities as is bound to come with the improved business which the future prospects of the country warrant us in predicting. To Canadians the scheme should be particularly attractive, as there can be no doubt that well equipped hotels will largely tend to popularize the various points of interest which the Company has most judiciously, we think, selected for the erection of the hotels.

ADVANCE IN SNOWSHOES.

Among the various lines of goods which have advanced materially in price recently, snowshoes must be included. The Klondike fever has caused a demand for snowshoes which has resulted in clearing out all the stock held in Montreal, and the scarcity has not yet been overtaken. Dealers have become so hard-up that they are telephoning to each other to try to secure a few pairs as orders come in on them. One firm had an old stock of some two thousand and these have all been sold off and now they are looking for more. The price has advanced from thirty to fifty per cent, with every prospect of a still further advance. A dealer who contracted last summer to supply a firm in Seattle, W.T., with a fixed quantity per month, finds the market greatly against him. And he can now sell shoes by the hundred pairs at \$2.50 net cash, for which he would have been glad to get the same in a retail way last winter.

The Indians who make the shoes and who live at Caughnawaga, St. Regis, Three Rivers, and other reservations are busily working overtime, but as they can only make about six pairs a week each, and the supply is limited, an attempt was made to have the wooden frames made by machinery in the city; but this proved unsuccessful. In fact, the saving would have been comparatively small, as the chief part is the hide net work and this is necessarily slow.

The rise has been accentuated by the large local demand following the unusually heavy snowfall here, and even children's shoes have advanced in price.

—TAYLOR & Co., drygoods, Kingston, Ont., have suspended. This business was carried on by Albert D. Taylor under the registration of his wife. Taylor was formerly of the firm Murray & Taylor who failed in '95.

LEGAL RECORD, &c.

Week ended Feb. 9, 1898.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c., 1st class Writs cover sums over \$1,000; 2d class, over \$400 to \$1,000; 3d class, over \$300 to \$400:

WRITS ISSUED PROVINCE OF QUEBEC.

Feb. 3.

Bedford—R. McKee vs A. E. Roy..... 550
 Manchester—L. Labelle vs De. Ernest Girard et al. 2d class
 Montreal—A. G. Thomson vs De. E. H. Colt, \$376; De. C. Mitcheson vs A. I. Desmarais, \$290; T. W. Mitchell vs A. D. Fraser, \$400; De. E. F. Matthews vs T. Hiam, 2d class; A. A. Wilson et al vs R. Meredith et al, \$22,597; L. H. Boswell vs H. J. Miller et al, \$1,003; G. H. Munroe vs J. H. Parker, \$267; De. C. S. M. Cimon vs G. P. J. Perret, 2d class.
 St. Michel—A. B. Dupuis vs J. A. Comfoltey..... 478
 St. Pudentienne—British American Land Co. vs Etienne Goyette, \$1,788.
 Quebec—De. Q. Sewell esq. vs F. X. Gosselin..... 836

Feb. 4.

Montreal—B. Tilson, esq. vs Alaska Feather & Down Co. (dmgs), 1st class; J. Z. Arcand et al vs J. J. Bogue, \$224; J. Forman vs D. H. Burrell, \$15,000; E. A. Reinhard vs A. Gibbs, 5th class; Banque du Peuple vs E. C. P. Guy, \$230; Catholic Deaf & Dumb Inst. vs Z. Mathieu, \$379; De. V. Leroux vs F. Methot, \$1,515; L. J. Boivin et al vs De. A. Pepin et vir, 1st class; Board Temporalities Fund of the Church of Scotland in Can. vs W. E. Phillips, \$15,450; H. C. B. St. Pierre vs J. Simpson, \$200; W. Francis et al, esq. vs J. B. Vaseberg, \$9,442.

Feb. 7.

Limouilou—Hon. P. Landry vs John Denny..... 550
 Little Falls—J. Forman vs D. H. Burrell..... 15,000
 Montreal—De. L. Painchaud vs A. Deschamps, \$1,000; Trust & Loan Co. vs De. D. Gareau et vir, \$864; I. Collins vs A. Lapraire, \$330; De. M. H. Bagg vs A. E. Lewis, 1st class; De. K. S. Bagg vs A. E. Lewis, 1st class; P. Provencal vs H. St. Arnaud, 2d class; J. Paquette vs G. C. Snyder, \$289; A. Lapalme vs C. Stots, \$3,000; Miss M. Coutellier vs Western Assur. Co., \$1,100; De. F. Vallee vs J. Brown, 2d class; De. C. Derome vs R. Bourdon 2d class; O. Hart et al vs I. F. Depatie, \$320; De. L. Perrault vs J. Desormier, 2d class; Molsons Bank vs G. De Sola, \$300; A. Staunton vs J. A. Guenette, \$188; Montreal Medical & Surgical School vs G. E. Guilmette, \$324; R. Audet et al vs De. M. Poltevin et al, \$376; T. Davidson Mfg. Co. vs E. Poole, \$275; A. Eaves vs J. M. Price, \$363; J. G. Ross vs W. D. Quinn, \$1,045.

Quebec—L. P. Sirois vs Joseph Dumont..... 1,019
 St. Zotique—De Virginie Leroux vs Francois Methot.... 1,515

Feb. 8.

Baie St. Paul—L'Ecole de Medicine & Chirurgie de Montreal vs G. E. Guillemette, \$324.
 Montreal—Massey-Harris Co. vs L. A. Duteau, \$186; P. E. Duhamel vs F. M. Feron, \$222; E. Smart vs E. Lauzon, 1st class; Marie E. McCallum vs Henri Lionais, \$7,800; Trust & Loan Co. vs A. Poirier, \$2,000; J. L. Beaudry et al vs W. Semmelhaack, \$482; J. Baxter vs F. Weir, \$225; Merchants Bank of Canada vs H. Wener, (disputed), \$343.

Notre Dame de la V.—P. Aubert et al vs Jos. Aubert fils., \$540.

St. Anselme—V. Blanchet et ux vs Chas. Audet..... 1,500
 St. Henri—O. Hart et al vs I. F. Depatie..... 320
 St. Genevieve de Batiscan—P. N. Chaillez vs F. X. Massicotte, \$998.

St. Louis Blandford—S. Rouillier vs Joseph Thibaudeau. 500
 St. Norbert—J. Trottier vs Joseph Huot..... 320
 Shipton—J. Roy vs Moise Roy, fils..... 400
 Stanstead—S. S. Spooner vs W. Parmenter, et al..... 822

Feb. 9.

Montreal—M. L. Dohan vs J. J. Barlow, \$5,000; H. C. St. Pierre et al vs R. J. Barthe, \$202; De. A. Gougeon vs De. V. Boucher et vir, 3d class; C. Lorilleux & Co. vs C. A. Chouillou, \$427; C. A. Breton vs Colonial Mutual Life Assur. Co., \$402; Sisters of General Hospital vs P. L. Duvert, \$375; B. A. T. Demontigny vs J. Fassin, \$399; Merchants Bank of Canada vs A. H. Graham, \$2,442; D. Lalonde vs P. Labelle, \$892; Medical & Surgical School of Montreal vs P. Longpre, 3d class; S. J. Carter et al vs P. McAvoy, 1st class; D. Roussell et al vs J. Poupore et al, \$10,000; S. D. Joubert et al vs J. E. Seaton, \$292; De. A. L. Ross et vir vs F. W. Wilson, \$280.

St. Adele—School of Medicine & Surgery of Montreal vs Pascal Loupre, 3d class.

St. Michel de V.—Trust & Loan Co. vs Adolphus Poirier 2,000
WRITS ISSUED, ONT.

Feb. 3.

Acton—C. Knees vs J. A. Murray..... 375
Bucke Tp—C. C. Farr et al vs Henry Dorke..... 442
Ottawa—J. A. McMahon vs Ottawa, Armprior & P. S. Ry. Co. & E. J. Chamberlain & J. R. Booth (dngs), \$20,000.

Reach Tp—British Canadian L. & I. Co. vs Wm. Bowles, \$977.

Toronto—W. Armstrong vs Mary A. & Katie Riggs, \$350; Howley, Haviland & Co. vs H. H. Sparks (for an inju c. and damages, \$1,000).

Wahnapiatal—Imperial Bank vs T. H. Thomas..... 333
.....—Janet McLeod et al exrs. vs Mut. Reserve Fund Life Assn., \$2,000.

Bradford, Eng.—Jane Priestly et al vs S. Hey..... 405

Feb. 4.

Billings Tp—D. S. & T. F. Richard vs Wm. Marshall et al, \$400.

Erasmosa—Mary Boyd vs Richd McEllistrum..... 515
Hawkesbury W—W. J. Denovan vs John Wood..... 369

London—M. D. Fraser vs Geo. Parish..... 915
Maryborough—Jane F. Chambers vs J. F. Chambers... 535

Miller Tp—Jane Elliott vs John Taylor et al..... 365
Ottawa—J. T. Davis vs Slattery & Lawrence..... 5,019

Percy Tp—G. & M. Sayles vs D. M. Sayles..... 1,200
St. Thomas—J. Campbell vs John Farley et al, admrs... 328

Sangeen Tp—W. Donaldson vs John McTaggart (dngs)... 2,000
Toronto—Toronto & Orillia Stone Quarry Co. vs W. F. Grant & Co., \$338; G. C. Campbell vs Garvin Muirhead (dngs), \$5,000.

Pennsylvania—C. E. Broadbent vs W. J. Monteith..... 343

Feb. 7.

Cleveland—Watson, Smoke & Masten vs Jas. & M. Leighton, \$360.

Grimsby N. Tp—L. Wilcox vs Robt. Terryberry..... 928
Hamilton—H. J. Marrs vs Ontario Lantern Co..... 2,000

Manvers—T. G. Kells vs Victoria & W. T. Maybee..... 431
Peterboro—D. Conroy vs J. A. Corry et al..... 1,675

Toronto—R. S. Haslam vs Wyld, Grassett & Darling... 5,000
.....—J. J. Lundy vs James Commerford et al..... 1,221

Feb. 9.

Hamilton—Bank of Arkansas City vs Harry Maxey..... 338
London—W. M. Faulds vs John Lovell..... 350

Meaford—Freehold L. & S. Co. vs John Deegan..... 2,335
Sandwich W—H. W. Alport vs J. M. Martin et al..... 320

Sault St. Marie—Equitable S. & L. & B. Assn. vs F. Duxbury, et al, \$1,380.

Toronto—J. P. Eastwood vs H. R. Hardy..... 355
Toronto East—C. Reinhardt vs Atex & J. Cook..... 1,355

Toronto Junction—W. Maxwell vs Howell & Co. (dngs) 5,000
WRITS ISSUED MAN. & N.W.T.

Feb. 8.

Dauphin—Strang & Co. vs J. F. Hosegood..... 559
Winnipeg—A. R. Clarke & Co. vs Cornell, Spora & Co., \$2,191; J. Clyde vs W. T. & M. Howard, \$522; H. Lamontagne vs A. McCutcheon, \$451; G. C. Easton vs Duncan Sinclair, \$1,613.

Feb. 8.

Cardinal—J. A. Phippen et al vs Murray & Cleveland... 1,308
Cornwall—R. J. Pitts vs D. J. & Elizth. McDonell..... 1,135

Fredericksburgh Tp—J. Milligan vs Garrett Vanaastine (dngs.), \$1,000.

Howard Tp—J. Parsons vs J. S. & Dorothy A. Tuck... 2,187
Ottawa—Elzth. Latimer vs Loretta Evoy, \$412; Jagger & Boulter vs J. R. McNeil, \$402; Mrs. C. W. Mitchell vs E. A. Connell et al, \$1,015.

Toronto—J. T. M. Burnside vs Thos. Foster, \$2,280; W. G. Lindsay vs L. G. Lindsay, \$668.

Feb. 9.

Edmonton S—S. Moran vs A. Ocksner..... 615
JUDGMENTS RENDERED, QUEBEC.

Feb. 3.

Montreal—F. Mickle agt J. E. Charlebois..... 175
St. Johns—D. Macdonald agt De. Eleonore Bate et vir... 1,373

Feb. 4.

Montreal—J. B. Leroux agt Jeremie Cadorette, \$318; W. H. Ingram agt Ant. Charlebois, \$100; A. Robert agt Damase Cyr, \$247.

Feb. 7.

Montreal—J. Moore agt J. W. Dugdale, \$326; D. O'Boerne agt Alf. Gauvreau, 4th class; W. Eaves agt Isaac Rittenberg, \$1,429; G. B. Barland agt Geo. Bishop, \$1,175; A. Dumont agt P. O. Giroux, \$250; De. Philomene Valois agt Nap Lapon, \$243; F. Scott agt L. D. Richer, \$3,373.

Toronto—Backes & Strouss agt A. C. Anderson & Co., \$1,308; Robbins, Appleton & Co. agt A. C. Anderson & Co., \$1,216; Doull & Gibson agt Army & Navy Clothing Co., \$1,895; Trusts Corpn. agt J. A. Graham, \$12,638.

Feb. 8.

Montreal—C. Labelle agt De. J. H. Brosseau et al, \$1,039; J. C. Langelier agt Alphonse Charlebois, \$422; L. O'Lanyer agt De. Ant. Charlebois, \$180; T. Peck et al agt J. H. C. Leonard, \$337; V. Plouffe agt Jno. Messon, 4th class; A. Eaves agt J. M. Price, \$363.

Feb. 9.

Montreal—Birkbeck Invest. Sec. Sav. Co. agt A. N. Brabant, \$3,535.

St. Mathieu—L. J. B. Beauchemin agt Amable Bernier. 630
Lowell, Mass.—S. Clifford agt Mrs. S. Clifford..... 868

JUDGMENTS RENDERED, ONTARIO.

Feb. 3.

Gananoque—J. Muldrew & Co. agt L. A. Osterhout.... 469
London—J. Ferguson agt E. W. Groves & wife, \$1,667; J. B. Hambidge agt J. E. Patmore, \$364.

Ottawa—H. Currier agt Elizth. G. Sander..... 5,308
Toronto—Cockburn & Sons agt Imperial Lumber Co. Ltd., (appealed), \$1,480.

Feb. 4.

Ottawa—Mackee & Minnes agt P. Rochon & Co..... 1,119

Feb. 7.

West Bay City, Mich—Central Canada Loan & Savings Co. agt J. P. Hurley, \$3,955.

.....—Grange Wholesale Supply Co. agt R. & C. Geary, \$445.

Feb. 8.

Camden Tp—Dominion Bank agt J. F. Burgoyne..... 333
Murray Tp—W. H. May et al agt Lewis & Geo. Abbott... 1,351

Sidney—W. H. May et al agt G. T. Jackson..... 600
Cleveland, O—Atlas Loan Co. agt Alfred & Matilda Cone 686

.....—R. H. McKibbin agt London Mutr. Fire Ins. Co. of Canada, \$400.

Feb. 9.

Hamilton—W. A. Logie agt C. R. Smith..... 318
Ottawa—Capital Planing Mill Co agt J. A. Corry..... 578

Seymour Tp—Freehold L. & S. Co. agt Dennis Connolly 3,396
Tecumseth Tp—Freehold L. & S. Co. agt John English... 3,385

.....—W. A. Correll agt John Carr..... 1,349

JUDGMENTS RENDERED, B. C.

Feb. 7.

Victoria—Alex. Phillips, judgt..... 10,441

Feb. 7.

Allenford—R. H. Murray to Maggie R. Murray..... 742
Dashwood—J. Snell to Peter Meisaac..... 600

Goderich Tp—E. C. Potter to J. Proctor..... 662
Lansdowne Tp—W. B. Warren to S. Warren..... 1,186

Norwood—R. T. Scott to J. Iles..... 630

JUDGMENTS RENDERED, MANITOBA & N.W.T.

Feb. 3.

Carberry—Gault Bros. Co. agt J. B. Henderson, \$682; T. May agt J. B. Henderson, \$382.

Steinback—Stobart Sons & Co. agt K. W. Reimer..... 509
Winnipeg—Dominion Bank agt H. Sutherland..... 12,252

JUDGMENTS RENDERED, N.S.

Feb. 3.

Bridgewater—John McGuire, judgt..... 975
Halifax—Herbert Dixon judgt..... 332

Lockeport—C. Locke & Co. judgt..... 1,022
Milton—E. Kempton & Co. agt N. C. Freeman..... 4,266

North Brookfield—John McGuire judgts..... \$3,603 & \$332
Pictou—Johnstone & Co. judgt..... 677

Feb. 9.

Dartmouth—Dartmouth Rolling Mills..... 550
JUDGMENTS RENDERED, P.E.I.

Feb. 3.

Charlottetown—McKay Woollen Mill Co. Ltd. judgt.... 2,500
JUDGMENTS RENDERED, N.B.

Feb. 3.

St. John—Kane & Co. judgt..... 893
CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

Feb. 3.

Belleville—Esther E. Cannif to Florence H. Yeomans... 2,353
Hamilton—N. S. Briggs to Ida Strous..... 600

Kingston—W. H. Medley to N. C. Polson..... 1,688
Ottawa—Hugh Alexander to T. A. Dawes..... 7,883

Toronto—J. L. & Mary J. Curry to Union L. & S. Co.... 802
Williamsburg Tp—C. W. Norval to D. Derbyshire..... 1,150

Feb. 4.

Aylmer—E. C. Monteith & D. H. Price to D. A. McLachlin, \$1,560.

Edwardsburg—G. B. & Sara Sharer to Mary A. Selleck. 1,799
Hamilton—M. C. A. Hinman to W. H. Robinson..... 1,000

Hamilton—M. C. A. Hinman to W. H. Robinson..... 1,000
Iroquois—Samuel Frayne to A. J. Ross..... 643

Palmerston—Alfred Knowles to J. W. Scott..... 570
Petrolia—Mary Johnson to T. H. Weldon..... 1,688
St. Catharines—Sylvester Neelon to Bank of Toronto... 19,097

Toronto—Julia E. Austen to M. Fisher Sons & Co., \$4,125; J. H. Ayre to G. J. Foy, \$2,401; J. H. Ayre to O'Keefe Brew. Co., \$4,214; W. H. Graham to C. E. Graham, \$700; Toronto Young Men's Christian Assn. to A. Manning, \$1,089.

.....—Mary Sullivan to Julia West..... 560
Feb. 7.

Ottawa—R. T. Shillington to T. Shillington..... 2,653
Sarnia—Alex. Kidd et al to T. H. Cook..... 2,859

Toronto—Wm. Glow to R. Davies, \$5,980; Davison & Rea to Mary Davison, \$750; Farmer Bros. to M. E. Mitchell, \$700.

Windsor—Angus Smith to Anne. M. Murphy..... 1,728
Wingham—Mrs. Mary Patterson to W. E. Jones..... 2,339
Feb. 8.

Dresden—T. N. Wells to A. McVean..... 749
Gananoque—W. B. Fullerton to G. Crain, \$1,880; Neil McCarney to J. McPharland et al, \$801.

Glencoe—Jacob Bloom to F. G. Rumball..... 1,200
Ottawa—C. A. Macdonald to A. L. Forbes, \$1,200; Olivier Paquette & wife to A. A. Henderson, \$1,650; E. G. Shepherd to H. N. Bate, \$900; Shepherd & Co. to E. Tougas, \$8,555.

.....—E. W. Hodgson to Queens College..... 672
Feb. 9.

Cobourg—H. J. Snelgrove to W. P. Hoskin..... 574
Hamilton—Mrs. A. E. Lambe to J. A. McKenzie..... 4,802

Marie Tp—Colln McRae to J. E. B. Edey..... 1,209
Markham—H. C. & Henrietta Clendinning to F. A. Reesor, \$726.

Ridgetown—George Richardson to Cath. Campbell.... 921
Stratford—Francis Pratt to W. Mowatt..... 800

Strathroy—Jas. Sharp to J. Barry..... 604
Toronto—Saml. Chadwick & wife to E. L. Chadwick, \$600; Eliza J. Little to J. McIntosh, \$900; Ella Melbourne to Dominion Brew. Co., \$4,781.

Walkerton—C. & Sarah Reichenback to Josephine Wingfelder, \$800.

CHATTEL MORTGAGES, B.C.

Vancouver—R. D. & G. Dixon..... \$ 600
Feb. 3.

CHATTEL MORTGAGES, MAN. & N. W. T.

St. Boniface—L. J. Collin to S. A. D. Bertrand..... \$2,850
Feb. 9.

Gladstone—J. W. Woolfe to W. T. Bailey..... 2,000
Feb. 9.

CHATTEL MORTGAGES, N. S.

St. Margaret's Bay—St. Margaret's Bay Lumber Co.... 600
Feb. 7.

BILLS OF SALE, PROVINCE OF ONTARIO.

Ottawa—Kathe. Finch, exrx to J. O. Leblanc, \$2,469; F. X. St. Jacques to Mortimer Co. hotel, for, \$9,000.

Westmeath Tp—Geo. Biggs, farmer, to Caroline Valliant 3,500
Feb. 4.

Ottawa—Campbell Printing Press & Mngf. Co. & The Ottawa Times Print. & Pub. Co. to F. X. St. Jacques, \$1,015.
Feb. 7.

Peterborough & Toronto—Fairweather & Co. to R. H. Fairweather, hats, &c., for, \$19,532.

BILLS OF SALE, B.C.

Victoria—Robt. Jamieson, stationer, for..... 15,000
Feb. 7.

BILLS OF SALE, MAN. & N.W.T

St. Boniface—E. D. Gilbault to L. J. Collin, lumber, for.. 2,812
Feb. 7.

Carberry—M. Finklestein to Coppleman to McLaughlin, gen. store, for \$3,817.

BILLS OF SALE, N.S.

Milton—E. Kempton & Co. general store, to N. C. Freeman, for, \$4,249.
Feb. 9.

Halifax—Henry Baker, groceries &c. for..... 1,750
Windsor—John Aker, shoes, for..... 2,500
Feb. 9.

BILLS OF SALE I.E.I.

Charlottetown—McKay Woolen Mill Co. to Geo. A. Dixon \$1,500
Feb. 9.

.....—L. H. Boisseau & Co., drygoods, Montreal, have suspended payment, and at a meeting of creditors held this week a statement of the firms affairs was ordered to be prepared. This business has been established for the past twenty years. In 1894 Messrs. Boisseau became embarrassed, when they compromised at 65c on the dollar. Their statement of January last it is said showed assets of \$128,000 and liabilities of \$67,000. The liabilities are reported to have increased to some \$110,000 at the present time.

TRADE OPPORTUNITIES.

George Newlands, Kingston, has received the contract to build a summer residence on the lower end of Howe Island, for W. H. Nichols, president of a chemical works, New York city. The house and connections will be a mammoth and beautiful structure having a frontage on the river of 208 by 120 feet. The cost of the structure will run into the thousands. Augustus M. Allen, of New York, will be the architect.

Steps will at once be taken to rebuild the Liverpool, N.S. Academy burned down on the 3rd inst. The destroyed building cost about \$12,000, and was insured in the Imperial for \$5,000.

The C.M.B.A., Glace Bay, C.B., is considering the feasibility of building a hall.

A permit has been granted to the trustees of the Havergal Ladies' College, Jarvis street, Toronto, for a new three storey brick school building, to cost \$85,000.

Messrs. Powell & Wideman, architects, Guelph, have completed the plans and specifications for the alteration of the upper stories of Day's block in that town. They are to be converted into offices.

There is talk of a Templar building, to cost \$50,000, being erected in Hamilton in the near future, and it is said that the Templar people, through Mr. W. W. Buchanan, are negotiating for the property.

One of the strongest legal firms in Kingston will take steps towards having an inquiry made as to the cost of the Mooers' elevator. They allege that the building did not cost within a considerable amount of the figure mentioned in the by-law.

The council of the Quebec Board of Trade has adopted a resolution calling on the Government, in case it removes the western terminus of the Intercolonial to Montreal, to give such aid as will ensure the construction of the Quebec bridge and also to establish the workshops of the Intercolonial at Quebec.

The contract for the new G.T.R. elevator at Midland, with a capacity of 1,000,000 bushels, has been let to a Minneapolis firm. It is expected to be completed and in operation in June. The Collingwood elevator question is still under consideration, the promoters waiting assurances from the Dominion Government, as to the depth of water in the harbor.

Work has been begun on the inter-provincial bridge between Ottawa and Hull.

A new chapel is being built for the Grey Nuns' Convent at Quebec.

A mica manufactory is to be established at Ottawa.

The Ottawa and Parry Sound Railway intend placing a fleet of steamers on the Georgian Bay to run between Parry Sound and Chicago in connection with the Parry Sound Railway.

J. L. Blaikie, Toronto, has been given a permit for alterations to No. 185 Yonge street, to cost \$1,300.

A large number of Ottawa business men have petitioned the Council to pull down the present market building at the corner of Queen and Lloyd streets, which has stood for thirty years, and to build a new one.

The Montreal Cotton Co. at the recent annual meeting authorized the issue of \$300,000 coupon bonds. With the funds it is intended to build a spinning mill for the manufacture of goods at present being imported.

Geo. H. C. Lang, of the Lang Tanning Company, Berlin, states that the company will shortly begin the erection of a tannery which will be not only the largest in Canada, but probably the most extensive on the continent.

The Toronto Rubber Co. have asked the City Council of Hull, Que., for a bonus of \$40,000 to establish a branch factory there.

—At a meeting of the creditors of J. A. Doherty, drygoods, Ottawa, held in Montreal last week, the statement showed a deficit of \$7,439.55. The total liabilities amount to \$20,485.01, and the total assets to \$22,045.46. Of the liabilities \$1,123.04 are preferred claims. Stock will be sold on Monday next.

W. H. BIRKENSHAW, general store, Trenton, has assigned to James Glemville, of John Macdonald & Sons, Toronto, who are the largest creditors. The liabilities are said to be in the neighbourhood of \$20,000. The assets are not determined, as the taking of stock is now in progress.

Montreal Red Mountain

[COXEY]

Capital Stock, 1,000,000 Shares,

\$1.00 each, Fully paid and Non-assessable.

TREASURY, - - - 340,000 Shares.

War Eagle Consolidated

Capital \$2,000,000.

Treasury 350,000.

A consolidation of two great mines, viz:—The War Eagle and the Crown Point group at Rossland and the Richmond Group of Silver Claims in the Slocan.

FOLEY MINE

Shares \$5.00 Each.

Ask for present price.

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AGENTS WANTED.

El Padre Needles

10 cents.

Varsity,

5 cents.

The Best

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that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

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Financial.

Thursday Ev'g., Feb. 10th, 1898.

The stock market continues to show inflation, and conservative investors are wondering when the end is to come, and how it will affect certain securities whose climb upwards is reminiscent of the meteoric and "Kaffirs" lamented Barnatto Toronto Street still maintains the premier position, both in volume of doings and "bullish" support, and since last writing 7145 shares have changed hands at prices ranging from 99 a week ago to 102½ to-day. A close runner up is Royal Electric, which, consequent upon a recurring disaster to its competitors, the Lachine Co. touched 160 on Monday last. The stock, however, has fell away a couple of points since, and this morning closed at 158 which is, however, three points above Thursday's figures. The supporters of Halifax Tram upon receipt of what is claimed to be official information from down by the sea, have been prominently to the front and sales aggregating 2105 shares have changed hands, the stock meantime going up some six points above askings of last week. It is stated that the Tramway has earned during the year just closed 9 1-10 per cent. on the capital stock of \$800,000. During January the road earned \$600 over and above the same month in 1897, and for a small city this is looked upon as excellent. On Monday the annual meeting will be held and the dividend decided upon. In some circles it is thought that in view of the earnings, an extra one per cent. may be declared, making the dividend six instead of five per cent. Canadian Pacific has been bought largely. Reports by cable state that there is dissatisfaction among the European shareholders because of the company's policy in rate matters against the Canadian and American lines, but this apparently is exaggerated if the steadiness of London quotations be any criterion. Pacific closed there to-day at 90¾, against 89¾ on the 3rd inst. In Montreal Street sales comprise 3,000 odd shares of old and 150 of new stock with the former selling 4 points higher at 253. Montreal Gas continues steady and is receiving the attention of "said to be cautious men on the street," the transactions covering seven days amounting to 5203 shares. In Banks and Bonds the tendency to invest in these is more defined than

formerly. The money market is easy, call loans at 3½ to 4 per cent. and mercantile discounts 6 to 7 per cent.

Brazilian exchange for the week ending the 10th, is as follows.

Feb. 3	6 27-32d
" 4	6 27 32d
" 5	6 27 32d
" 7	6 27-32d
" 8	6 25-32d
" 9	6 25-32d

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal	40	239	238	229
Merchants Cot. Co.	71	179¼	178	169
Quebec	19	123	123	118
Commerce	55	137½	137½	128
National	25	90	90	77

MISCELLANEOUS.

Can. Pacific	13,910	89¼	86¾	55
Telegraph Telep.	65	180	180	166½
Duluth Pfd	200	6¾	6½	7
Comm. Cable	700	188	186¾	166
" Coupon	\$3000	105¼	105¼	....
M. S. R.	3,005	251	248¼	225
" (New Stock)	150	248	246	....
Halifax Trm. Co.	2105	129½	123	91
" Bonds \$5000		106¾	108¾	....
Toronto St. Ry.	7145	102	98¼	70
Montreal Gas Co.	5203	198	196¾	194
Royal Electric	2540	160	154	144
Rich. & Ont.	600	113½	110	89
Bell Telephone	119	175	175	157
Mont. Cotton Co.	25	145	145	128½
Dom. Cotton Co.	145	97	96	83
Dom. Coal pfd.	270	108	107¼	....
" (Bonds)	19,000	106	106	....
Merchants	137	142	141	....
St. John Railway	50	140	140	....
Peoples H. & L.	\$4500	87½	87½	....

MONTREAL WHOLESALE MARKETS

Thursday Ev'g, Feb. 10th, 1898.

From the tenor of reports made this week by the wholesale trade, the position is not materially different from last, nor will this be altered until the turn of the month when the between season period can be reckoned upon as over. In the grocery market, sugars have advanced and there has been more activity in teas than for some time past; other grocery lines remain practically as before. The feature in the paint and oil market is the "bullish" tone of linseed oil and turpentine, the former having been put up 1c, and the latter is spoken of as likely to jump 2c ere many days. Boot and shoe manufacturers are still holding off making contracts, but to offset the inaction; the export demand is fairly large. Receipts of hides are small. The cheese market has apparently got down to a basis of values, namely 8c to 8½c for finest, and export business has been resumed this week on a fairly liberal scale. In hardware lines there is an improving demand noticeable, and shelf goods in general are moving fairly well. Quotations on barbed wire are lower, offerings being practically confined to the lower cost American importations brought in under the "free" clause.

BUTTER AND CHEESE.—There is no change in the butter market. Finest creamery is firm at 18½c, dairy rolls 15c to 15½c. New York reports that buyers are taking hold of storage creamery tubs at 16c to 18c. Between exporters, the same authority says, the feeling is a little stronger than it was a week ago. The cheese market has been characterized by a

resumption of transactions this week, and British orders have been put through for finest on the basis of 8c to 8½c. The large demand which was unexpected in view of cable weakness, quotations having dropped suddenly a shilling on Monday last to 41s, is indicative that the drop was engineered by English buyers to produce readier selling ideas on this side, and the fact of sales being recorded at ½c lower than was asked a month ago on spot, would imply that the "bearing" influence has succeeded.

CEMENT.—Enquiries from the West show more volume this week, and one sale of 1000 barrels for immediate delivery has been booked. There is no change in quotations. English brands at \$2.10 to \$2.20, Belgian \$1.95 to \$2.05. Fire bricks of which there is now a greater assortment of quality are quoted from \$17 to \$22 per 1000.

CHEMICALS.—There is an average movement going on. Borax is steady at 5c to 7c. In New York this article is very scarce, refiners' deliveries being backward, and outside quotations are being realized. Cream of tartar is weaker locally at 22½c to 25c. Glycerine is also quoted lower at 15c to 25c. Potash Bichromite shows a decline, and is now worth 9c, with small lots selling at 12c. Tin crystals are quoted at 16c to 20c. Crude brimstone is rather firmer in outside markets, but is unchanged on spot. Other chemicals remain without important variation in price, and business all through while quite good in the aggregate, is of ordinary character.

FLOUR AND MEAL.—Millers report a fair business doing in a local way, but for points outside, the demand is somewhat flat. Values remain as formerly. In the meal market, the strong feeling in oats has brought about an advance of 20c per barrel, and rolled oats, in store to-day would cost the buyer \$3.70. Stocks are light.

FEED.—The demand continues fairly brisk and prices are firmly held. Manitoba bran bags included are worth \$13.50 to \$14. There is a scarcity of Ontario grades of bran on spot and these are wanted at \$12 per ton in bulk.

GROCERIES.—The sugar market is stronger, and granulated has been advanced 1-16 to 4 5-16, at factory. Yellows are also higher at 3 9-16c to 3¾, with the usual discounts according to quantity, viz, 2½ and 3½ per cent. London beet has advanced ¼d since last writing. February being quoted at 9s. 2 ½d., and March 9s. 3d. An erroneous statement has been put in circulation relative to the sugar agreement, and refiners connection therewith, wherein it is represented the refiners had agreed to make lower prices in favor of the combinesters than to outsiders. There is said to be no foundation in fact for such assertion, the refiners having invariably held aloof from entering into any arrangement of the kind, and beyond the concession of discounts, which every sugar buyer, in or out of the combine, is allowed, there is nothing to the report. The tea market has been fairly active this week, between jobbers, and in the aggregate a considerable volume of trade has been done. Latest advices from Yokohama are very bullish in tone, and this is being made the most of to push sales on spot, agents of Japan houses being particularly energetic. No change has transpired in molasses, and for syrups, present prices are reported by refiners to be unremunerative. Bidding for new crop, Barbadoes at the Island is reported on the basis of 8c. New York operators in the field having made this starting price, but it cannot be learned that contracts were entered into. The tone of the rice market is firm on spot, but comparatively little enquiry is evident. Japan advices states the market is

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SPECIALTIES:

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Mantles and Jackets.

Carsley, Sons & Co.,

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MONTREAL.

weaker there owing to heavy receipts of Indian grain. New Japan rice to arrive in New York has been sold latterly at 5 1/2c to 5 3/4c. the supply on the way to that port at the present time is said to be at least 11,000 bags. Canned goods continue "bullish," and tomatoes at under \$1.20 cannot be had. The brand offering at last week at \$1.10 or thereabouts, having been cleaned out. Corn is also quoted 5c higher at 95c per doz. Coffee continues without new feature. Spices, whilst as firm as previously, are generally inactive. We quote cloves 15c to 16c; pepper, black, 12c to 13c, white, 20 to 21c. In dried fruits, a steady depletion of stocks is going on, and all indications point to bare stocks at an earlier date than former years.

LEATHER AND HIDES.—Manufacturers have made limited purchases this week, but prices are as firm as ever. The shipments of sole leather to Britain still continue, and stocks are consequently lower. Receipts of hides consistent with the season are small. Sheepskins are quoted firm at \$1.00. City horse hides have advanced 25c to \$2.00.

METALS AND HARDWARE.—In metal there is no particular stir to note, beyond a transaction in No. 1 Hamilton iron, and several small orders for Niagara pig which has been pushed vigorously by representatives of American houses. In hardware lines the full movement of spring business has hardly been felt yet, meantime there is an improvement in enquiry for shelf goods. London cables pig tin decidedly firmer and advancing. Copper is also firmer under the influence of good export movement. For pig lead this is quoted £12 6s 3d for soft spanish; spelter £17, 17s 6d. Tin plates in the U.S. are rather weak. The trade discount on galvanized wire has been increased to 35 per cent. and on bright annealed to 40 per cent. Barbed wire has been reduced to \$2 f.o.b. for the American article, which is now being handled by the trade practically exclusively. There is no change in binder twine. Incident to the tariff amendment sought to be made on binder twine, it is significant that the Winnipeg Board of Trade has passed a resolution praying the Government to keep this commodity as at present upon the free list.

PAINT AND OILS.—The feature of the week is the signs of stiff advances in both linseed oil and turpentine in the near future and at this date is to be noted an advance of 1c in linseed, which is now quoted at 49c for boiled, and whilst turpentine meantime is unchanged at 51c. there is possibility of its reaching 53c. during the coming week. Holders state that at the price prevailing at the present in Wilmington and Savannah, together with the winter rates of freight, this costs, laid down, 49c. and the present margin is not enough to make it worth while doing business. Before the end of the month the price of turpentine is likely to touch 55c. In linseed, again, notwithstanding the advance already stated, values are below the parity of Liverpool or New York. In this latter centre, the quotations are, in fact, equivalent to values being asked here, and importations with freight added would bring the cost higher. There has been

HEALTHY HAIR.



ADVANTAGES OF GRAYLINE. The advantages possessed by GRAYLINE over other similar articles, are:

- 1st. The nearest friend cannot know you are using it. It restores the hair to its original colour gradually, commencing from the roots.
- 2nd. A little used occasionally prevents the hair from returning to the gray colour.
- 3rd. There is no danger from its use, it is entirely harmless. We taste it to see that it is properly mixed.
- 4th. It is an elegant dressing, making the hair silky and soft and removes all dandruff.
- 5th. It grows hair on a bald head when all other preparations fail.
- 6th. It is the ladies' favourite and the old man's friend.
- 7th. It is not a dye and does not discolour the most delicate skin or garment.
- 8th.—It is cheap, lasts a long time, and never fails to please.

In short it is a Perfect Hair Producer and Restorer and may be thoroughly relied on.

We offer this justly Favourite Preparation to the public after having fully demonstrated its excellence, claiming for it qualities not possessed by any other hair preparation.

In cases of very bald heads, where a new growth of hair is desired quickly, we have a preparation of double strength. Those who want Grayline for the growth of hair, whiskers or moustaches rapidly, should order double strength which is double price.

Dr. Osgood, V. C. L. H., Analytical Chemist, writes: I have analyzed every preparation put on the market for changing gray hair to its natural colour, as well as those for growing hair; the only one I have found to have all the necessary attributes, one which I can recommend to the public, and one which the Medical Colleges will approve of and acknowledge as a perfect article, is GRAYLINE.

The price is 4s. 6d. a bottle three for 12s., Double Strength double price.

Sample Bottle—Single, 1s., Double, 2s.

IMPORTERS:

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Department J. I.

Special discount to the trade.



Acme Licorice Pellets

In 5c. Boxes.

Nothing like them for alleviating irritation of the throat. Delicious as confections.

To be had at your jobbers, packed 40 in a box.

MANUFACTURED BY

YOUNG & SMYLIE,

BROOKLYN, N.Y.

STOCKS AND BONDS.

NAME.	Par Value.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Feb. 10. (Bid)	Cash value per S.
British North Am.....	243	4,866,866	4,866,866	1,838,333	2	Apr. Oct.	115	279 45
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec.	137 1/2	65 75
Commercial, Windsor..	40	500,000	343,380	103,000	3	.....	105	43 00
Dominion	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov.	256	128 00
Eastern Townships.....	50	1,500,000	1,500,000	785,000	3 1/2	Jan July	150	76 00
Hamilton	100	1,250,000	1,250,000	735,000	4	June Dec.	172	173 00
Hochelaga	100	100,000	996,410	400,000	3 1/2	June Dec.	149	149 00
Imperial	100	2,000,000	2,000,000	1,175,000	4	June Dec.	194	194 00
Jacques Cartier.....	25	500,000	500,000	235,000	3	June Dec.	98 1/2	24 63
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec.	178 1/2	178 50
Merchants' Halifax.....	100	1,500,000	1,500,000	1,175,000	5 1/2	Feb Feb.	185	185 00
Molsons	50	2,000,000	2,000,000	1,500,000	4 & 1	April Oct.	200	160 00
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec.	238	176 00
Nationale	20	1,200,000	1,200,000	50,000	3	.....	89	18 83
New Brunswick.....	100	500,000	500,000	600,000	6	Jan July	.....	.....
Ontario	100	1,000,000	1,000,000	65,000	2 1/2	June Dec.	103 1/2	103 50
Ottawa	100	1,500,000	1,500,000	1,125,000	4 & 1	June Dec.	193	193 00
People's of N. B.....	150	180,000	180,000	120,000	4	Jan July	250	375 00
Quebec	100	2,500,000	2,500,000	600,000	3	June Dec.	125 1/2	125 25
St. Stephen's.....	100	200,000	200,000	45,000	2 1/2	April Oct.	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	June Dec.	113	59 50
Toronto	100	2,000,000	2,000,000	1,800,000	5	June Dec.	227	227 00
Traders	100	700,000	700,000	40,000	3	June Dec.	93 1/2	93 50
Union, Halifax.....	50	500,000	500,000	205,000	3	.....	123	61 50
Union of Can.....	60	1,500,000	1,435,500	323,000	3	Jan July	101	60 00
Ville Marie	100	500,000	479,623	10,000	3	June Dec.	92	92 00
Western	100	500,000	348,138	112,000	3 1/2	April Oct.	.....	.....
Agri. Sav. and Loan Co	50	630,000	627,295	180,000	3	Jan July	.....	.....
Bell Telephone Co	100	3,168,000	3,168,000	800,000	4 1/2	Jan Quarterly	175	175 00
Brit. Can. Loan & Inv. Co.....	100	2,000,000	398,473	120,000	3 1/2	Jan July	95	95 00
Brit. Mortg. Loan Co.....	100	450,000	314,705	90,000	3 1/2	Jan July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,075	3	Jan July	50	12 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	54	54 00
Can. Landed & Nat'l Inv't Co.....	100	2,000,000	1,004,000	350,000	3 1/2	Jan July	101 1/2	101 25
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,460,000	3	Jan July	108	54 00
Can. Sav. & Loan Co.....	50	750,000	740,139	210,000	3 1/2	June Dec.	111	55 50
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	345,000	3	Jan July	124 1/2	124 50
Dominion Sav. and Inv. Co.....	50	1,000,000	923,962	10,000	3	July Dec.	75	37 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	132	66 01
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	95	95 00
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	102,479	3 1/2	May Nov.	.....	.....
Freshhold Loan and Sav. Co.....	100	3,223,500	1,319,100	659,550	4	June Dec.	95	95 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	341,325	3 1/2	Jan July	110	110 00
Home Sav. and Loan Co.....	100	3,000,000	200,000	200,000	3 1/2	Jan July	95	95 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	4 1/2	Jan July	170	85 00
Imperial Loan and Inv. Co.....	100	840,000	716,020	184,054	3 1/2	Jan July	95	95 00
Landed Banking and Loan.....	100	700,000	674,351	145,000	3	Jan July	112	112 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	410,000	4	Apr. Sep.	74	37 00
London Loan Co.....	50	679,700	659,050	74,000	3	Jan. July	105	52 50
Land. and Ont. Inv. Co.....	100	2,750,000	559,000	160,000	3 1/2	Jan July	85	35 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	3	Jan July	40	40 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan-Qtly	173	71 20
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct.	187	74 80
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov.	254 1/2	127 00
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	150	150 00
Merchants Mfg Co.....	100	600,000	600,000	.....	4	Feb Aug	130	130 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Mch Sep	136	132 0
Ont. Indus. Loan and Inv.....	100	454,800	314,338	190,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,300,000	470,000	3 1/2	Jan July	121	60 50
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	.....	Jan July	40	20 00
Real Est. Loan Co.....	60	581,000	373,720	50,000	2	Jan July	69	30 60
Richelleu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	110 1/2	110 75
The Royal Electric Co.....	100	1,500,000	1,500,000	232,302	4	Jan-Qtly	157 1/2	157 25
Toronto Electric Light Co.....	100	500,000	500,000	20,000	2	.....	137	137 00
Toronto Street Railway.....	100	6,000,000	6,000,000	.....	.....	Quarterly	101 1/2	101 37
Union Loan and Sav. Co.....	50	1,095,400	699,020	250,000	1 1/2	.....	90	45 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	.....	120	60 00
Western Loan & Trust Co.....	50	2,201,200	561,721	62,000	3 1/2	June Dec.	98	49 60
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	100	100 00

SURETYSHIP.

only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - \$1,000,000
Paid up in Cash, (no notes) - - - 304,600
Resources, - - - - - 1,250,000

This Company is under the same experienced management which introduced the system to this continent over forty-three years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,370,000 have been paid in Claims to Employers:

President and Managing Director: EDWARD RAWLINGS.
Vice-President, - - - WM. J. WITHALL
Secretary and Treasurer, - ROBERT KERH

SELKIRK CROSS, Q.C., Counsel.
RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Beaver Hall Hill, - - MONTREAL.

DIRECTORS:

Edward Rawlings, Wm. J. Withall, E. S. Clouston, Geo. Hague, Harland S. Macdonald, E. C. Smith, Wm. Walwright, John Cassils & H. W. Cannon.

some demand from the West for Cod oil, and sales has been made at 36c for Newfoundland delivered there. It is to be remarked that Gaspe oil is to-day preferred by handlers in some instances to Newfoundland, and not because of being a little cheaper, but owing to quality merits. We quote cod oil without distinction as to origin, 32 1/2c to 37c. Castor oil is weaker, at 9 1/2 to 10 1/2c.

PRODUCE.—Fresh eggs continue steady at 22c to 23c and the demand for small lots is good. The spell of mild weather of the past few days has increased receipts, but the demand so far is large enough to absorb arrivals. Montreal limes are quoted at 14c to 15c, and are only in moderate request. The demand for beans is slow at usual quotations. In honey there continues fair distribution of small quantities. White clover is quoted at 12 1/2c and dark at 10c to 10 1/2c. The market for potatoes is firm, and the demand is active at 60c per 90 pound bag in car lots, and at 70c in a jobbing way.

PROVISIONS.—Dressed hogs are easy at \$6.75 for light weights and \$6.25 to \$6.40 for heavy per 100 lbs. An Easter circular of a prominent local packing house, represents the market for provisions to be advancing, and higher prices are quoted, doubtless in view of opportunity to get more money in the not distant future out of the Klondyke demand. Barrelled pork has gone up from 50c to \$1. Long cut heavy Canada mess \$16.50 selected short cut \$18, heavy short cut \$17. Lard is also higher in sympathy and is now quoted 8c to 8 1/2c in palls, and compound refined at 5 1/2c to 5 3/4c. Hams are worth 11 1/2c to 12 1/2c as to size per lb. Bacon 12c to 13 1/2c per lb. In Chicago a similar trend upwards is to be noted, both pork and lard improving there yesterday approximately 10c. The feature of the Liverpool provision market to-day was the advance of 2s 6d in the price of pork. Pork closed 50s; lard, 26s; boneless long cut heavy bacon, 30s; long cut, light, 29s 6d; short cut light, 28s 6d.

OUR BUSINESS DIRECTORY.

CANNED GOODS, FRUIT & VEGETABLE.

Trenton, Ont. - Log Cabin Brand, - Miller & Co

THE HUB RESTAURANT.

A. S. Hewitt Queen St. Charlestown, P. E I

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarnel
HAMILTON,	The Royal,	Hood Bros
do	St. Nicholas,	McLean & Smyth

PLACE.	NAME.	PROP. OR MGR.
INGERSOLL,	Atlantic House	C. H. Kennedy
LINDSAY,	Benson House	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
Trenton, Ont.,	Gilbert House,	T. H. Bleecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Fyn

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmora,	A. Arch. Welsh
QUEBEC,	Chateau Frontenac,	

NOVA SCOTIA.

HALIFAX	The Halifax, L. Hesselain & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe

PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davis
do	REVERE,	P. S. Brown

NEW BRUNSWICK.

St. John,	Royal Hotel,	Raymond & Dober
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Phone 923.

Registered Cable Address, "CUAIG."

CODES—Bedford McNeil; Moreing & Neal's A B C; Clough's, both editions.

Clarence J. McCuaig & Co.

MINING BROKERS,

ETC.

1759 Notre Dame Street,

**MONTREAL, QUE.**

DEALERS IN 

**Stocks of Developed Mines in British
Columbia and Rainy River District.**

**QUOTATIONS FURNISHED
AND CORRESPONDENCE SOLICITED.**

Maps, Photographs and

Mining Literature Furnished FREE.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, FEB. 10 1898,

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
Boots and Shoes.												
Brogans or Coburgs	\$0 70 0 80	Mens.	Boys.	Youths.	Spec. A	1 20 0 00			Heavy Chemicals.			
Split Balmorals	0 90 1 10				Rose 4 varn. hand heavy	2 60 0 00			Bleaching Powder	1 90 2 00		
Kip	1 10 1 20				Pansy 4 " " medium	2 40 0 00			Blue Vitriol	4 50 5 50		
Buff	1 20 1 50				Thistle 4 " " "	2 10 0 00			Brimstone	1 75 2 25		
Split Boots	1 30 1 75				Map Leaf A 3 stgs.	2 60 0 00			Caustic Soda 60	1 75 2 00		
Kip	2 10 2 75				" B 4 " stained	2 15 0 00			" 70	2 00 2 25		
Grain	2 10 2 75				Shamrock A 4 " varn han	2 10 0 00			Soda Ash	1 50 2 00		
Felt Boots, half fox	\$1 75, \$2 00 full				" B 4 " stained	1 95 0 00			Soda Bicarb	2 25 2 35		
		Womens.	Misses.	Childs.	Daley A 3 stgs varn handle	1 95 0 00			Sal. Soda	0 75 0 80		
Split Batts or Bala	0 70 1 75				" B 3 " stained "	1 70 0 00			Concentrated	1 50 2 00		
Kip Pebbled or Buff Bala	0 90 1 00				Tulip No. 1 3 stgs "	1 55 0 00			Dyestuffs.			
Pebbled Button, Machine Sewed	1 00 1 10				Curling 4 " "	2 40 3 20			Archil. con	0 27 0 29		
Polish Buff Button	1 00 1 10				Ship 2 2 " "	1 30 0 00			Catch	0 08 0 10		
Glazed Buff Button	1 00 1 10				Ex. Logwood	2 60 2 50			Chips	1 50 1 75		
Polish Calf	1 25 1 60				Indigo (Bengal)	0 75 1 00			Indigo Madras	0 75 1 00		
Dongola Kid 1 quality	1 00 1 10				Gambler	0 94 0 04			Madder	0 10 0 15		
" 2 " "	1 15 1 35				Sannac	50 00 60 00			Fish.			
" 3 " "	1 50 2 00				Drugs & Chemicals			Distributors prices.				
Mens' Calf, Bala, Cong or Butt, Goodyear Welt					Acid Carbolic Cryst medl.	0 25 0 30			Cape Bret. Herring	4 75 5 00		
" " " " McKay Sewn					Aloes, Caps	0 13 0 15			Labrador Herrings	4 25 4 50		
" " " " Tan Russia Calf, Bala, Cong or Butt, Goodyear Welt					Alum	1 50 2 00			No. 1 Shore Herrings	0 10 0 04		
" " " " McKay					Borax, xtls	0 05 0 07			" Nova Scotia	0 00 0 00		
French Pat. Calf or Enamel Leather Bala, Butt. and Cong.					Brom. Potass	0 60 0 65			Mackerel No. 1, kitta	0 00 0 00		
Ladies' Glaze Dong. Butt. and Bala., Goodyear Welt					Camphor, Eng. Refoz, ck	0 40 0 45			" "	0 10 0 00		
" " " " "					" Ref Rings	0 60 0 75			" 3/4 barrel	3 75 4 00		
" " " " "					Citric Acid	0 27 0 32			Green Cod, No. 1	4 25 4 50		
" " " " "					Copperas, per 100 lbs	1 50 1 75			Green " large	5 10 5 01		
" " " " "					Cream Tartar	1 75 1 85			Draft "	2 40 2 50		
" " " " "					Glycerine	0 22 0 25			No. 2 "	5 10 5 01		
" " " " "					Gum Arabic per lb.	0 50 1 00			Large dry " per quintal	3 75 0 00		
" " " " "					" Trag	0 60 0 65			Salmon No. 1 bris Lab.	0 00 0 00		
" " " " "					Morphia	0 65 0 75			Salmon, (tercea)	0 00 0 00		
" " " " "					Oxalic Acid	0 10 0 12			" Brit. Col bris	11 00 11 50		
" " " " "					Opium	0 85 0 75			Boneless Fish	0 00 0 00		
" " " " "					Potash Bicromate	0 104 0 00			" Cod	0 00 0 00		
" " " " "					Potash Iodide	3 90 4 00			Finnan Haddies	0 06 0 10		
" " " " "					Quinine	0 40 0 50			Sea Trout No. 1 split p.b.	0 00 0 00		
" " " " "					Stychnine	0 75 0 90			" half bris	4 25 0 00		
" " " " "					Tartaric Acid	0 35 0 40			Flour.			
" " " " "					Tin Crystals	0 18 0 22			Winter Wheat	4 60 4 35		
" " " " "					Licorice -				Spring Wheat patents	5 40 5 45		
" " " " "					Y. & S. sticks, 4, 6, 8, 12, & 16 to lb., 5 lb. boxes	2 00 0 00			Straight roller	4 40 4 45		
" " " " "					Acme Licorice Pellets, 5 lb. cans	2 00 0 00			do bags	2 10 2 15		
" " " " "					Y. & S. Licorice Lozenges, 5 lb. cans	1 50 0 00			Extra	0 00 5 40		
" " " " "					Tar, Licorice & Tolu Waters, 5 lb. cans	2 00 0 00			Superfine	0 03 0 00		
" " " " "					"Purity," pure cent sticks, 100 to box	0 72 0 00			Manitoba Strong Bakers	4 50 4 90		
" " " " "					Pliable Licorice, 100 pieces to box	0 70 0 00			Oatmeal, bri.	0 60 3 60		
" " " " "									Bran Manitoba	13 50 14 00		
" " " " "									Bran Ontario	12 00 0 00		
" " " " "									Shorts	23 00 25 00		
" " " " "									Mouille	00 00 00 00		

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, Feb. 10, 1898.

General trade is moderately active, with prices of the leading staples firm. Prospects are good, and the feeling consequently buoyant. The millinery "openings" will be announced soon, and arrivals of goods are liberal. Orders are numerous for spring goods, with merchants generally showing a disposition to lay in larger stocks than usual. Payments were exceptionally good on the 4th inst. Money continues easy, with call loans quoted at 4 per cent and prime commercial paper discounted at 6 to 6½ per cent. Sterling exchange is firmer in sympathy with New York. The stock market is active and generally strong. Ontario Bank sold at 103½, Imperial at 194, Commerce 137¼, Western Assurance 107, C.P.R. 88½, Telephone 174½, Toronto Ry. 101½, Toronto Electric at 137, London Ry. 179, Cable 186½, Freehold Loan 95, Huron & Erie 170, Western Canada 120.

BUTTER, &c.—The butter market is quiet with values generally unchanged. The best grades are in fair demand, with choice tub quoted at 14 to 15c, pound rolls at 16 to 18c. Large rolls 15 to 16c for best qualities, and at 10 to 12c for inferior. Creamery unchanged, with tub quoted at 18c and rolls at 19 to 20c. Eggs easier, with new-laid quoted at 20c per doz. in case lots and limed 15c. Cheese 9 to 9½c in a jobbing way.

DRESSED HOGS—Offerings are moderate and prices rule firm. Light weights are

SOMETHING NEW.

The TAYLOR HYDRAULIC AIR COMPRESSOR.

"Fully Patented."

A FEW OF ITS LEADING FEATURES:

1. Power generated by the two most plentiful elements, AIR and WATER.
2. No fuel of any kind required.
3. 75 p.c. of the actual power of the water transmitted any distance in COLD DRY AIR.
4. No moving machinery of any kind.
5. Perfectly automatic, no attendance required.
6. No cost of maintenance.
7. Durability, while water flows and air circulates.
8. Cheapest, safest and most serviceable power yet discovered.
9. Endorsed and approved by the greatest scientists of the day,—see the 150 H. P. daily in operation at Magog, Que. Other large plants, now in course of construction. The TAYLOR HYDRAULIC AIR COMPRESSING COMPANY, controlling the Taylor Patents for British Columbia, Montana, Washington and Idaho, is prepared to install plants of any indicated Horse Power in its Territory without delay. It is now installing a plant of 500 H. P. at Ainsworth, B.C., a few shares of Treasury stock for sale.

THE TAYLOR AIR COMPRESSING CO.

HEAD OFFICE, SPOKANE, WASH.

quoted at \$6.25 to \$6.40 and heavy hogs \$6 to \$6.15.

FLOUR AND GRAIN—The flour trade has been quiet the past week. Prices are steady, with straight rollers quoted at \$3.00 to \$4 in wood, middle freights. Ontario patents \$4.10 to \$4.20. Manitoba patents \$5.25 to \$5.35 and strong bakers \$4.90 to \$5.00. Bran is firm at \$10.50 to \$11.50 middle freights. Wheat is firm, with sales of red winter at 85½ to 86c high freights, spring at 86 to 87c Midland, and goose at 80c Midland. No. 1 Manitoba hard is

quoted at \$1.06 North Bay, and at \$1.03 Midland and Owen Sound. Oats in demand and firm, white selling at 28c west and at 28½c east; mixed oats 27c west. Peas sold at 54c north and west and at 55c at Midland. Corn is quoted at 29 to 30c west. Rye 47c west and 48c east. Buckwheat firmer at 33c west and 34c east. Barley is higher, with No. 2 quoted at 35 to 36c west, No. 3 extra at 33c, and feed at 31c west.

GROCERIES—Trade is fair, with prices generally unchanged. Sugars are firm with granulated quoted at 4¾ to 4½c and yellows 3¾ to 4¼c according to quality.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, FEB. 10, 1918

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.		Barley, malting.		Molasses (Barbados).		Vermicelli, Canadian.	
Butter: Creamery,	0 18 0 19	" feed in store.	0 45 0 50	Porto Rico.	0 00 0 28	Mac. ronl.	0 05 0 06
Dairy Rolls.	0 15 0 16	Peas, per 50 lbs, in store.	0 33 0 34	Trinidad.	0 00 0 00	" Italian.	0 10 0 13
Western.	0 15 0 16	Rye No. 2.	0 51 0 52	Cuba.	0 00 0 00	Peel—Citron.	0 16 0 19
Lower grades Creamery.	0 12 0 13	Corn, Ontario.	0 60 0 60	Antigua.	0 24 0 25	Orange.	0 12 0 15
CHEESE:		" duty paid.	0 60 0 60	Raisins.		Lemon.	0 12 0 15
Finest White.	0 08 0 09	Groceries.		Sultanas.	0 00 0 12	Chocolate	
Finest Colored.	0 08 0 09	Tea, (Hf.-Chest & Cad.,)	0 16 0 16	Loose Musc. California.	0 06 0 08	Vanilla, yel. wrap, 24 x 1/2 lb.	0 34 0 36
Quebec, Finest.	0 09 0 09	Japan, com. to med., lb.	0 17 0 19	Layers, London.	1 50 1 75	do Chamols do do	0 43 0 45
Kaus: Strictly new.	0 22 0 23	" good med. to fine.	0 23 0 25	Con. Cluster.	2 50 0 00	do Pink do do	0 50 0 50
Choice candled.	0 16 0 17	" choicest.	0 26 0 36	Extra Dessert.	2 50 0 00	do Blue do do	0 50 0 50
Hors: per lb.	0 13 0 16	" fancy.	0 26 0 36	Royal Bucking'm Clust.	5 50 0 00	1. 1/2 Van. Green do do	0 50 0 55
" Old.	0 06 0 08	" dust.	0 08 0 00	Valencia off stalk new "	0 05 0 06	" do Lilac do do	0 58 0 65
Hog Products:		Y. Hyson, com. to good.	0 11 0 20	" Selected.	0 03 0 04	" do Bronze do do	0 65 0 74
Bacon, smoked, per lb.	0 10 0 12	" fine to finest, lb.	0 20 0 45	" Layers new "	0 07 0 00	do do White do do	0 73 0 83
Hams, city cured, "	0 11 0 13	Gunpowder, Moyune.	0 17 0 19	Currants, Provincials new	0 05 0 06	Unsweet'd blue prem do	0 38 0 49
" " Canvaased.	0 00 0 00	" good.	0 25 0 35	Filistras.	0 05 0 06	Starch:	
Pork Ca. a.c. per bbl. new	15 00 16 00	Pinganey, med to good.	0 11 0 13	Patras.	0 60 0 05	Can. Laundry.	0 04 0 00
do old.	13 00 14 00	" fine to finest "	0 22 0 23	Vostlzas.	0 07 0 09	Silver Gloss.	0 00 0 07
Lard, per lb Can pure.	0 07 0 07	Coolong.	0 28 0 42	Prunes.	0 06 0 05	Benson's Prep. Corn.	0 01 0 50
" Con. Refined.	0 05 0 04	Congou, common.	0 15 0 20	Figs in bags.	0 03 0 04	Can. Pure Corn.	0 23 0 00
FEEDS:		" good common.	0 11 0 12	" new layers.	0 02 0 01	Vinegar: Imp Trip, 1 brl.	0 28 0 00
Clover, rod, per lb.	0 08 0 10	" med. to good.	0 22 0 37	Dates.	0 05 0 07	Cote D'or.	0 28 0 00
Alfalfa, per lb.	0 07 0 09	" fine to finest.	0 22 0 37	Sh. Almonds, bxs.	0 19 0 25	Crystal Pickling.	0 23 0 00
Timothy, (Can'n) per bah.	2 50 2 75	Indian.	0 17 0 30	S. S. Tarragona.	0 09 0 10	W. W. XXX.	0 23 0 00
" Western.	1 75 1 95	Durcellings.	0 35 0 45	Walnuts.	0 10 0 14	W. W. X.	0 25 0 00
Flax 56 lbs.	0 65 0 70	Ceylon.	0 18 0 35	Spices: Cassia. mate	0 09 0 12	W. W. Z.	0 00 0 20
Spring Rye.	0 50 0 00	Coffee, Mocha (green)—	0 25 0 26	Mace. chests	0 90 1 20	Pure Malt.	0 45 0 00
Millet.	0 80 1 00	Java.	0 22 0 25	Gloves.	0 10 0 25	Cider X.	0 17 0 00
Hungarian.	0 90 1 10	Maracalho.	0 17 0 18	Nutmegs.	0 60 0 90	" XXX.	0 27 0 00
SUNDRIES—		Jamaica.	0 17 0 18	Jamaica ginger, bl.	0 20 0 25	Soap: Best Laundry.	0 06 0 06
Potatoes, per bag (Car).	0 55 0 60	Rfo.	0 11 0 13	" anbl.	0 17 0 18	" Common.	0 02 0 05
Honey,	0 07 0 12	Plantation Ceylon.	0 27 0 29	African "	0 08 0 10	Statches: Telegraph.	3 00 3 20
Beeswax.	0 05 0 00	Chicory.	0 06 0 11	Pimento.	0 07 0 08	" Telephone.	2 80 3 00
BEANS: white ordinary bns	0 80 0 90	Canadian do.	0 05 0 06	Pepper, Black.	0 10 0 12	" Parlor.	1 30 2 25
" hand-picked.	0 95 1 00	Sugars:		White.	0 18 0 25	" Tiger.	2 65 2 85
Crain.		Ex Granulated, brls.	0 04 0 04	Mustard, 4 lb jar, Eng.	0 72 0 76	Steamship.	2 35 0 00
Hard Man. No. 1 Fl. Wh.	0 60 0 60	German gran'd.	0 03 0 04	" 1 lb.	0 23 0 25	Railroad.	2 40 0 00
" No. 2.	0 60 0 60	Ex Ground, in brls.	0 05 0 00	" 4 lb jars, Cana.	0 65 0 70	Sovereign.	3 25 0 00
Oats No 2 in store.	0 20 0 30	" in bxs.	0 04 0 00	" 1 lb.	0 22 0 24	Washboards:	
		Powdered, in brls.	0 04 0 06	Rice, large lots, standard B	3 50 3 75	Royal Lily.	1 12 0 00
		Paris Lump, in brls.	0 05 0 05	" Patna. 100 lb.	5 00 5 50	do Rose.	1 20 0 00
		" half brls.	0 05 0 05	" Barnah.	4 00 4 25	Globe.	1 30 0 00
		" 100-lb bxs.	0 05 0 05	" Crystal Japan "	5 00 5 25	Improved Globe.	1 30 0 00
		" 50-lb bxs.	0 05 0 05	" Carolina. 100 lb	6 75 7 75	Hardware.	
		Branded Yellowa.	0 04 0 02	Taploca, Pearl.	0 04 0 06	Antimony.	0 05 0 09
		Factory price 1-16c. below		Flake.	0 04 0 04	Tin. Block L & F, 1/2 lb.	0 00 0 16
		on granulated and yellow.		Gelatine, 1 qt pk.	1 15 0 00	" Straits.	0 14 0 00
		Syrup.	0 02 0 02	" 1 qt pk.	1 75 0 00	" "	0 16 0 16
				" 2 qt pks.	2 30 0 00	Copper: Ingot.	0 11 0 12
							0 14 0 20

Rio coffee 9 to 12c. Teas in fair demand and firm at unchanged prices. Canned goods are firm. Tomatoes \$1.20 to \$1.35; peas 95 to \$1; corn 75 to 85c; beans 70 to 90c; and salmon (Cohoos) at 95c to \$1.10. Valencia raisins, off stalk fine 5 to 5 1/2c, and selections 6 1/2 to 7c. Currants, Provincials 5 1/2 to 6 1/2c. Dates 5 1/2 to 5 3/4c.

HARDWARE — Business is fair, with prices firm. Seasonable goods are in demand and the outlook encouraging.

HIDES AND SKINS—The hide market is firm, with sales of cured at 10c. Green unchanged, dealers paying 2 1/2c for No. 1, 8 1/2c for No. 2, and 7 1/2c for No. 3. Calfskins 10 to 12c. Sheepskins \$1.10 to \$1.20. Tallow quiet at 2 1/4 to 3c, for rendered.

LIVE STOCK — Receipts of cattle are smaller this week. The demand is good and prices are firmer. Exporters sold at 4 to 4 1/2c per lb. according to quality. Bulls for export 3 1/2 to 3 3/4c. Butchers' cattle are unchanged, choico selling at 3 1/4 to 4c, medium at 3 1/2 to 3 5/8c, and common at 2 3/4c to 3c. Stockers and feeders 3 1/4 to 3 1/2c. Milch cows \$25 to \$45 each according to quality. Sheep steady, with choico ewes 3 1/4 to 3 1/2c per lb and bucks 2 1/2 to 2 3/4c. Lambs firm at 4 1/4 to 5 1/2c per lb. Hogs unchanged at 6c for the best selections and 4 1/2c for light and 4 1/2c heavy. Sows 3 1/4 to 3 1/2c, and stags 2 to 2 1/2c.

PROVISIONS — The demand for cured meats is fair and prices are unchanged. Mess pork is quoted at \$14.50 to \$15, short cut at \$15.50 to \$16, shoulder mess \$13.50. Bacon, long clear, 8 to 8 1/2c and rolls 8 1/2 to 9c. Hams smoked 10 1/2 to 12c. Lard 7 to 7 1/2c according to package. Dried apples 4 1/2 to 5c per lb. and evaporated 8 to 9c per lb. Potatoes 55 to 60c per bag in car lots. Beans 75 to 85c per bushel for choico.

Wool—Trade is quiet and featureless. There is no fleece. Pulled wools sell at 20 1/2 to 21c for supors and at 22 to 23c for extras.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power as embodied in the

OXFORD HOT WATER HEATER.



After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, FEB. 10, 1898

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Wire Nails.		Wire Nails.		Oils	
CUT NAIL SCHEDULE.		Canada Plates:		Base Price.....		Cod Oil, Newfoundland..	
Base Price, per Keg.....		Good Brands.....		Carload.....		Castor Oil.....	
Extras—Over and above 50d.		Full Polished.....		2d f.....		Castor Oil brls.....	
40d, 60d and above 70d Nails.		Wrc't Iron pipe, 1/2 in 1 in.		3d.....		Lard Oil, Extra.....	
Cut and Fence Nails—		1/2 in.....		4d and 5d.....		" No. 1.....	
16 and 20d Hot Cut, per 100 lbs		3/4 in.....		6d and 7d.....		" No. 2.....	
10 and 13d.....		1 1/4 in.....		8d and 9d.....		Slaughter, No. 1.....	
8 and 9d.....		1 3/4 in.....		10d and 12d.....		" No. 2.....	
6 and 7d.....		2 in.....		16d and 20d.....		Buff. Light medium & heavy..	
4 and 5d.....		per 100 ft. nett.		30d to 60d.....		" No. 2.....	
3d.....		Steel, cast per lb.....		Hides and Tallow		Harness.....	
2d.....		" Spring, 100 lbs.....		Montreal Green Hides		Upper, heavy.....	
Cut spikes 10c, per Keg ad-		" Tire.....		" No. 1.....		Upper, light.....	
vances.		" Sleigh shoe, 100 lbs.....		" No. 2.....		Grained Upper.....	
Fine bined nails—		" Machinery.....		Fanners pay \$1 extra for		Scotch Grain.....	
2d per 100 lbs.....		Tin Plates:		sorted, cured & inspect'd		Kip Skins, French.....	
3d.....		IC Goke.....		Sheepskins.....		English.....	
Casing Box, Tobacco Box		IC Charcoal.....		Clips.....		Canada Kip.....	
and Blooming Nails—		IX Charcoal.....		Lambskins each.....		Hemlock Calf.....	
20 to 30d per 100 lbs.....		LXX.....		Calfskins, No. 1.....		" Light.....	
10 to 16d.....		DC.....		" No. 2.....		French Calf.....	
8 and 9d.....		DX.....		Horse hides west., each.....		Splits, light and medium.	
6 and 7d.....		DXX.....		" City.....		" heavy.....	
4 and 5d.....		Terne Plate IC, 20x28.....		Tallow, cake.....		" small.....	
3d.....		Russ. Sheet Iron.....		" barrel.....		Leather Board, Canada..	
2d.....		Anchors, per lb.....		Leather		Enamelled Cow, per ft.....	
Finishing nails—		Lion & Crown tin'd sh'ts.....		No. 1 B. A. Sole.....		Pebble Grain.....	
3/4 inch and longer per 100 lbs		22 and 24 gauge case lots				Glove Grain.....	
2 1/4 and 2 1/2 inch.....		less.....				B. Calf.....	
2 and 2 1/4 inch.....						Brush (Cow) Kid.....	
1 1/2 and 1 3/4.....						Buff.....	
1 1/4.....						Russets, light.....	
Slatting nails—						" heavy.....	
1 1/4 and 1 1/2 inch per 100 lbs..						" No. 2.....	
1 1/2.....						" Saddlers.....	
1.....						Int. French Calf.....	
Common oarrel nails—						English.....	
1 1/2 inch per 100 lbs.....						Rough.....	
1.....						Dongola, extra.....	
3/4.....						" No. 1.....	
1/2.....						" ordinary.....	
Cinch nails—						Colored Pebbles.....	
3 inch and longer per 100 lbs						Calf.....	
2 1/4 and 2 1/2 inch.....							
2 and 2 1/4 inch.....							
1 1/2 and 1 3/4.....							
1 1/4.....							
1.....							
Sharp and flat pressed nails							
3 inch and longer per 100 lbs.							
2 1/4 and 2 1/2 inch.....							
2 and 2 1/4.....							
1 1/2 and 1 3/4.....							
1 1/4.....							
1.....							
Nails packed in 50 lb. kegs							
charged 10 cents per 100 lbs.							
extra.							
Cinch and Pressed Nails							
only packed in 50 lb. boxes							
boxes to be charged at sche-							
dule prices.							

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Cinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/2 and 3/4 in. 70 per cent.; 4 in. and larger 60 and 10 per cent. Machine bolts 1/2 and 5/8 in. 70 per cent. 3/4 in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oils net.

DUSTLESS BUILDINGS.

At the late annual meeting of the American Society of Mechanical Engineers in New York a paper was read on the subject of doing away with the carbon dust common in city office buildings: The increased height of office buildings rendered possible by what Otis Tufts patented as the vertical railway, while bringing to their occupants relief from the noise of the streets, and affording comfort by extending above the fly belt, which is as well defined as the snow line on a high mountain, also exposes the occupants to the fine dust which pervades the whole structure and which the other salutary conditions of the building renders more prominent. The modern method of heating and ventilating such a building is by means of a blast of air drawn down a flue, warmed and forced through the building in such quantities that four times the volume of the building is frequently circulated through the rooms each hour. This method of heating, although a more efficient application of radiating surface for heating the air than by direct radiation in rooms, and can be managed with far less expense for attendance, repairs and fuel, and provides the sanitary requisite of ventilation without cold drafts, yet this apparatus distributes large amounts of dust through such a building, and in a city using bituminous coal under the average conditions there is a fine carbon dust which is especially obnoxious, impairing drawings, books, delicate mechanism, and whatever may be injured

by the shower of fine impalpable dust, which produces black indelible smooches whenever touched. This carbon dust is always an annoyance and at times a serious matter. It was undertaken to abate the difficulty of dust in a building of nearly 500,000 cubic feet capacity, through which 26,000 cubic feet per minute was usually blown, for heating and ventilation. The outside air used for this purpose was drawn down a flue 37 square feet in cross section, and reached a velocity of 700 feet per minute. The means taken to remove the foreign substances from the air was by use of cotton cloth filters so arranged that the air should approach the fabric at an acute angle by which the momentum would carry these particles beyond a point where the element of air under consideration would pass through the filter, and the particles of dust would be carried by the place, and striking the cloth at a lesser angle, tend to glance off and be carried to the bottom of the filter, rather than to clog the interstices in the fabric. The area of the filters being larger than that of the flue, the rate of filtration was inversely slower than the velocity of the air down the flue. The means by which this was accomplished were very simple. A timber frame, divided into partitions into fine rectangular openings, was placed at the top of the flue, and under each opening was placed a bag whose top was attached to a light wood frame slightly larger than the opening, making a tight fit, so that the air entering the flue must pass downwards into these bags which were over thirty feet in height. An arrangement of guides,

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY FEB. 10 1898.

Name of Article,	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, (% p.c. off)	\$ c. \$ c.						
American P.W.	0 12 0 13						
do W.W.	0 13 0 14						
Astral	0 15 0 16						
Benzine American	0 16 0 17						
do Canadian	0 20 0 23						
Class.							
United inches, 30 to 25	0 00 1 40						
do 25 to 40	0 00 1 50						
do 41 to 50	0 00 3 10						
do 51 to 60	0 00 3 80						
Paints, &c.							
Lead pure to 100 lb. kgs.	0 00 5 37 1/2						
do No. 1	0 00 5 00						
do No. 2	0 00 5 02 1/2						
do No. 3	0 00 4 25						
White Lead, dry	4 75 5 00						
Red Lead	4 25 4 37 1/2						
Venetian Red Eng'g	1 50 1 75						
Yel. Ochre, French	1 25 3 00						
Whiting, ordinary	0 40 0 55						
do Gliders	0 80 0 70						
do Paris	0 85 1 00						
English Cement, cask	2 10 2 20						
Belgian Cement	1 95 2 05						
Fire Bricks per 1000	19 00 22 00						
Fire Clay	1 50 1 75						
Resin	2 75 4 50						
Glass—							
Domestic Broken Sheet	0 11 0 14						
French Casks	0 10 0 12						
do bris	0 00 0 13						
American White, bris	0 15 0 20						
Coopers' Glue	0 18 0 24						
Golden Ochre	0 04 0 04						
Brunswick Green	0 04 0 10						
French Imperial Green	0 11 0 16						
Vermillionette	0 12 0 40						
Genuine Quicksilver	0 75 0 90						
No. 1 Furnace Varn'g, pr. gal	0 60 0 85						
Extra do	0 75 1 00						
Brown Japan	0 55 1 20						
Black Japan	0 50 1 00						
Orange-Shell, No. 1	1 90 2 00						
do do Pure	2 00 2 20						
White do	2 25 2 40						
Putty Bulk per cask	1 65 0 60						
Paris green in drum 1 lb. pk	0 15 0 16						
		Salt.				Gin—	
		\$ c. \$ c.				\$ c. \$ c.	
		Liverpool per bag	0 45 0 50			Dublin Stout... qts	2 40 2 45
		Canadian, in small bags	2 10 3 00			do do .. pts	1 57 1 62 1/2
		Canadian, Quarters	0 25 0 50			Spirits Canadian—per gal.	
		Factory Filled per bag	1 00 1 25			Alcohol..... 55. O. P.	4 55 0 00
		do Quarters	0 25 0 30			Spirits..... 55. O. P.	4 25 0 00
		Special Dairy, per brl.	2 00 2 50			do .. 55. U. P.	2 25 0 00
		quarters	0 45 0 50			Club Whisky..... U. P.	2 50 0 00
		Spl Cheese Salt p bag 20 lb	1 25 1 50			Corby's IXL Rye, qcts	8 00 8 50
		Turk's Island per bush	0 30 0 35			do " " " " " "	8 00 8 50
						do " " " " " "	gal. 2.35
		Tobacco duty paid.				Ryan Wine	
		No. 1 Black Chewing, cads	0 50 0 65 1/2			Golden Diana, qts	cases gal.
		No. 2 do	0 59 0 80			do do do	6 40 6 50
		Old Chum br't do sol. 8s.	0 72 0 00			Fine Old Port "	5 00 1 25
		Navy, Bright Smoking 3s.	0 70 0 71			Nagars "	5 00 1 25
		do do do 5s.	0 69 0 00			Burgundy "	4 50 1 00
		Derby Plug Smk'g sol. 12s.	0 64 0 00			1 laret "	4 50 1 00
		do do do 7s.	0 64 0 00			Dry Concord "	4 50 1 00
		do do do 3s.	0 64 0 00				
		Myrtle Navy Plug Smk'g sol	0 74 0 00			Ports—	
		Old Chum Plug Smk'g sol 4s	0 81 0 00			Tarragona.....	1 10 1 50
		do Smoking sol.	0 81 0 00			Sandeman ..	9 00 6 00
		and R. & R. 8s.	0 81 0 00			Warter & May sPorts gal.	2 10 6 50
		do Cut Smoking 9s.	0 81 0 00			Sherries—Per rtin	2 00 5 50
		Myrtle do do 8s.	0 84 0 00			Wisdom & Warter's Sher-	
		Can. Chewing.....	0 46 0 47			ries...per gal.....	2 00 6 50
		do Smoking, Plug ...	0 49 0 59				
						Clarets—	
		Wool.				St. Juliens.....	2 50 2 85
		Fleece comb. ord.....	0 19 0 20			Barton & Guestier.....	4 00 25 00
		do clothing.....	0 00 0 00			Nat. Johnson & Sons.....	4 00 25 00
		do Combing.....	0 00 0 00			J. Calvet & Co	4 50 40 00
		Pulled.....	0 21 0 23 1/2			Champagnes—	
		Brushed.....	0 23 0 24			Pommery, Fils & Co.....	28 00 30 00
		North West.....	0 00 0 00			G. H. Mum.....	28 00 30 00
		B. A. Scoured.....	0 28 3 35			Perrier, Jonet & Co.....	28 00 30 00
		Natal.....	0 17 0 18				
		Capa.....	0 15 0 16			Brandies—Hennessy ..gal.	7 00 8 50
		Australian greasy.....	0 17 0 21 1/2			1 Star..... cases	12 75 14 00
		do scoured.....	0 31 0 32				
		Wines, Liquors, &c.				Scotch Whiskeys—	
		Als—English..... qts	2 50 2 65			Dewars Scotch extra spec.	9 25 10 00
		do pts	1 62 1 87 1/2			Spl. Liqueur.....	12 25 18 00
						Jas Watson & Co. Dundee	9 75 10 25
						3 star Glenlivet, per case.	8 75 9 25
						1 do do	4 30 6 00
						Old Glenlivet..... per gal	6 75 7 25
						Watson's Old Scotch qt. ca	7 75 8 75
						do do pts, per ca	

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.
 Manufacturers of REFINED SUGARS of the well-known
 Brand



the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.
 LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried).
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.
 Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 3 lb. each.

H. S. PHILLIPS & CO.,
 61 St. James Street,
 Commercial Paper Bought,
 Advances made on MONTREAL.
 Warehouse Receipts.

Safe for Sale.
 A Fire and Burglar Proof Safe in first-class order. Is being sold merely to make room for a larger one. Cheap. Can be seen at the office of

Journal of Commerce
TO LET.
 That old-fashioned two-storey double residence, No. 17 St. Genevieve St., Montreal. Apply to
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 Wholesale and Retail.
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W. D. & H. O. WILLS,
 Bristol, Eng.
TOBACCOS.
 Three Castles
 Bristol Bl'd's Eye
 Captain Navy Cut
 Traveler (Cavendish)
 Meridian (Cavendish)

ropes, and pulleys enabled the bags to be raised and lowered by a person at the bottom of the flue. The bottoms of the bags were made open, and closed with a drawing string and hoops kept the lower portion distended. An arrangement of lines extending along the sides from end to end facilitated turning inside out and back again when they were being cleaned. The whole of the mechanical arrangement is fully described in U.S. patent No. 589,772.

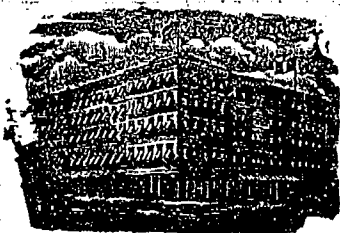
These bags were square at the top where their combined area equalled that of the flue, but soon diminished to a cylindrical section, occupying about 40 per cent of the space, thus affording ample clearance for the exit of the air passing through the fabric. The area of the flue was 8.34 per cent of that of the

bags, and while the air passed down the flue at a velocity of 700 feet per minute, it passed through the fabric at 26 feet per minute. From half a peck to a peck per month of fine dust was gathered from the bags. The efficiency of the device was tested by placing freshly-painted boards at the bottom of the flue before the installation of the apparatus, and then giving another coat of paint after the apparatus was in service. In the first instance the fresh paint collected fine dust until it resembled fine sand-paper, and in the second the paint dried with a smooth surface.

The device was solely under the care and management of the men employed on the engine and boilers, and has served its purpose in rendering a building free from dust caused by the ventilating system.

—The *Textile Mercury* Manchester, sarcastically commenting upon the expressions of approval and admiration of England's free port policy in China contained in the New York press, says "Oh had some power the giftle gie us, to see ourselves as others see us." Suppose these influential journals lend their aid to open the China of the West! We might then hope the world would soon be commercially free. We are afraid, however, that we shall have to wait for sometime longer. In the meantime, such declarations as those quoted make America look ludicrously inconsistent.

Leading Hotels in Canada



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers. This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. BABY OF ACCOSES BY ELIZABETH CARB. FERMS BABY.

Apply to HENRY HOGAN, Prop. St. Lawrence Hall, MONTREAL.

THE RUSSELL,

OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop

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Manufacturers of

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White Lead,

Colored Paints

dry Colors, Printing Ink,

Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,

MONTREAL.

FOR SALE.

- 1 Iron Cylinder Dryer, 34 in. face, 36 in. dia.
- 9 " " " " 72 " " 40 "
- 4 " " " " 72 " " 38 "
- 6 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " " " 72 " " 17 "
- 2 " " " " 72 " " 18 "
- 2 " " " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " " " 37 " " 11 "
- 1 " " " " 40 " " 12 "

Dominion Paper Co. Montreal Can.

Caverhill, Learmont & Co.,

WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

MONTREAL

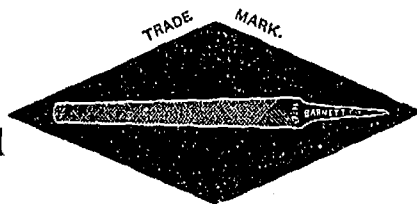
Largest and most complete stock of SHELF HARDWARE in the Dominion.

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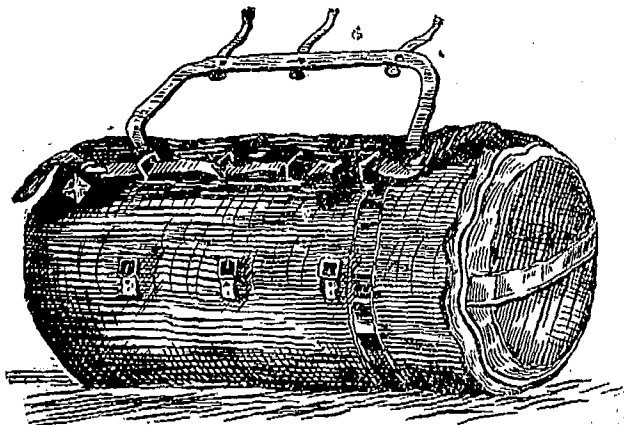
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	London Jan. 20.
British Columbia, 1877 6 p.c.	117 182
1887, 4 1/2 per cent ...	108 112
Canada, 4 per cent. loan, 1880	110 112
3 per cent. loan, 1888	105 106 1/2
Debs. 1884, 3 1/2 per cent.	107 109

Railway and other Stocks.

Size		Jan. 20.
	Quebec Province, 5 p. c., 1874.....	106 111
	1876, 5 p. c.	108 111
	1880, 4 1/2 p. c.	102 104
	1883, 5 p. c.	114 118
	Atlantic & Nth. Western 5 p. c. Gas	
100	1st M. Bds	126 128
70	Buffalo & Lake Huron \$10 shr.	13 14
100	do 5 1/2 p. c. 1st mort.	142 145
100	do 2nd mort	142 145
300	Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.	104 106
	Canadian Pacific \$100.....	92 1/2 92 1/2
100	Grand Trunk, Georgian Bay, &c. 1st M.	104 106
100	Grand Trunk of Canada Ord. stock.	9 1/2 9 1/2
100	2nd equip. mtg. bds. 6 p. c.	124 124
100	1st pref. stock	69 69 1/2
100	2nd pref. stock	60 60 1/2
100	3rd pref. stock	25 1/2 25 1/2
100	5 p. c. perp. deb. stock	140 142
100	4 p. c. perp. deb. stock	105 106

100	Great Western shares, 5 p. c.	135 137
100	Hamilton & N. W., 5 p. c.	100 102
100	M. of Canada Stg. 1st Mort. 5 p. c.	107 109
100	Montreal & Champlain 5 p. c. 1st mtg. bds	103 105
	*Montreal & Sorel, 1st mtg., 6 p. c. N. of Canada, 1st mtg., 5 p. c.	104 106
	Northern Extension, 6 p. c. pref.	90 90
100	Quebec Central, 5 p. c. 1st Inc. Bds.	41 43
	T. G. & B. 4 p. c. bonds, 1st mort.	113 115
100	Well., Grey & Bruce, 7 p. c. bds. 1st Mort	109 111
100	St. Law. & Ott. 6 p. c. Bds., 4 p. c.	111 113

MUNICIPAL LOANS.

100	City of London (Ont) 1st pref 5 p. c.	100 102
100	City of Montreal stg. 5 p. c 1874	103 105
100	City of Ottawa, 4 1/2 p. c. stg.	111 113
	redeem 1873	108 110
	redeem 1876	114 117
100	City of Quebec, p. c. redeem 1875 ..	111 113
	redeem 1878	115 117
100	City of Toronto, 6 p. c.	100 102
	6 p. c. stg. con. deb. 1874	100 100
	5 p. c. gen. con. deb. 1879	117 119
	4 p. c. stg. bonds, 1891-23	106 108
100	City of Winnipeg deb., 1884, 5 p. c. Deb. scrip. 1883, 6 p. c.	118 120 117 119

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100	Hudson Bay	23 1/2 24 1/2

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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Feb. 8, 1898.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3 1/4-6mos.	350	\$50	128 1/2 128 1/2
Canada Life.....	2,500	5-6mos.	400	50	310 1/2 375
Confederation Life.....	5,000	7 1/2-6mos.	100	10	375 350
Western Assurance.....	25,000	5-6mos.	40	20	166 1/2 166 1/2
Guarantee Co. of North America.....	13,372	6	50	50	.....

BRITISH AND FOREIGN.—Quotations on the London Market, Jan. 29, 1898 Market value p. p'd up sh.

Atlas.....	24,000	24 p. s.	50	6	£81 1/2	£32 1/2
British and Foreign Marine.....	67,000	25	20	4	£24 1/2	£25 1/2
Caledonian.....	21,500	24	25	6	£34 - 0	£30
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£25	£27
Edinburgh Life.....	5,000	19s	100	20	65-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	11 1/2	2 1/2
Guardian Fire and Life.....	200,000	3 1/2	10	5	12	12 1/2
Imperial Fire.....	50,000	20 p. a.	20	5	31 1/2	32 1/2
Lancashire Fire.....	136,493	5	20	2	4 1/2	5 1/2
Life Association of Scotland.....	10,000	13 1/2	40	8 1/2	34-0-0	.....
London Assurance Corporation.....	35,862	20	25	12 1/2	£62 1/2	63 1/2
London & Lancashire Life.....	10,000	10	10	2	4 1/2	5 1/2
Liv. & Lon. & Globe Fire and Life.....	291,762	8s	St.	2	55	50
National of Ireland.....	40,000	2 1/2 p. c.	£2 1/2	£2 1/2	48-6	00
Northern Fire and Life.....	80,000	2 1/2	100	10	51	53
North Brit. & Merc. Fire and Life.....	110,000	20 p. a.	25	6 1/2	42 1/2	43 1/2
Phoenix Fire.....	53,776	25	50	5	£24 1/2	£26 1/2
Queen Fire and Life.....	200,000	30	10	1	7 1-15	5 13-15
Royal Insurance Fire and Life.....	125,234	58 1/2	20	3	55	50
Scottish Imperial Life.....	50,000	10 1/2 d	10	1	2 5-0	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3

* Excluding periodical cash bonuses.

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 Surplus Reserved Fund.... \$16,145,926
 Net Surplus, after setting aside the above..... 17,176,105
 Total..... \$3,372,031
 Paid for Insurance in Force..... \$77,020,925
 Gain in Insurance in Force during 1897 60,204,277

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 Deposited with Receiver General in Canada, 110,934
 Annual Income, 7,000,000.00
 Surplus beyond liabilities and Capital Stock, 3,284,392.15

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