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Notice is hereby given that a dividend of Three and a Hall Per Cent, upon the paid-up capital stock of the Society has been declared for the half year ending 30th June, 1889, and that the same will be payable at the Society's banking house, Hamilton, Ont., on and after

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Caspian*Carthaginian	. July 31	Aug. 1
*Carthaginian	Aug. 7	"8
Sardinian	14	15
Circassian	' 14 ' 21 ' 28	" 22
Parisian	" 28	" 29

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*Vancouver	Wed , 7th ; Aug	Thur . Aug. 8
*Sarnia	Wed., 15th Aug	Thur. Aug. 16
Oregon	Wed., 21st Aug	Thur., Aug. 22
Toronto	Thur, 30th Aug.,	
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Steamers leave Montreal at daylight of above dates.
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Arrive Riviere du Loup 18.15 12.00
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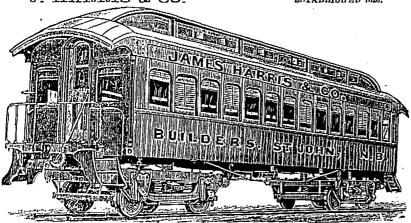
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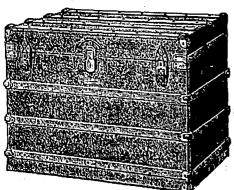
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ues Blanket Policies covering all hasards of boiler explosions, including damage to properly, loss of life, injury to person, loss of earnings, &c., &c. No other company issues as favorable policies.

Commercial Summary.

TORONTO is to have a crematory erected for the consumption of the city garbage.

The harvest around Teeswater, Ont., is in full blast, and, saving a little rust, it is the best that has been gathered for some five years.

Nova Scotta gold mines yielded a return of 1,599 ounces of gold from 3,409 tons of quartz-crushed, the value of the gold being \$28,796.

THE British sealing schooner Black Diamond, was seized in Behring's Sea by the U.S. revenue cutter Rush, but released again after an investigation,

THE City Council of Halifax having decided to pay the claim of the Government, will now be allowed to borrow the money to pay for the completion of the City Hall.

THE Forbes Manufacturing Company, of Halifax, has been awarded the contract for putting a new steel and iron floor on the Sackville, N.B., railway bridge.

Chas. A. Hilchie, builder, Hulifax, has assigned. He was for some time a carpenter, taking small contracts to repair buildings, and latterly branched out a little, no doubt beyond his means.

Tum tide of emigration from the United States to the Maritime. Provinces has begun to swell, no less than twenty-three families having recently arrived at Yarmouth, N.S., to settle in that country.

Jas. Flett, general store, Somenos, B.C., has assigned to a Victoria firm. He was previously in business at Victoria, and his means were not large enough to enable him to carry on a country business with success. This is the only fallure reported from the Pacific coast this Leading Wholesale Trade of Montreal.

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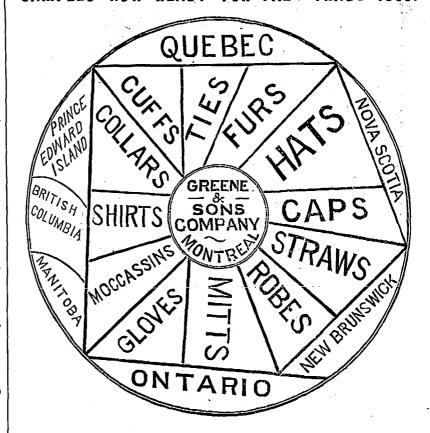
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SAMPLES NOW READY FOR FALL TRADE 1889.



THE Department of Fisheries is advised that mackerel are schooling off Prince Edward Island, but they have not yet been taken in any quantity. The hook and line fishermen are, however, doing fairly well.

The Government has awarded to Messrs. Lewis & Cluff, Ottawa, the contract for the building of the Strathroy post-office. The contract price is in the neighborhood of \$15,000, and work is to be commenced at once.

The Trustees of the North American Salt Company have decided to return the subscriptions received, and delay further action until a consultation with subscribers and vendors of stock has been held, and further negotiations completed.

The Londonderry Iron Company's works are booming. They will pay the Intercolonial Railway this year \$100,000 for freight. For wages they will pay about \$252,000, and they will receive \$30,000 as bonus from the Government, leaving a balance of \$322,000 in favor of the country.

A SURREROOKE firm has taken the contract of slaving the roof of the Litercolonial Railway Station at Halifax; presumably without tender, as the Halifax newspapers indulge in vigorous kicking at bringing Quebec people to their city to do work which local firms are competent to perform.

1r is reported that Cleveland, Ohio, capitalists are completing arrangements to establish an iron tubing factory in Ottawa. The syndicate possess a new welding process. The city is selected as the scene of operations on account of the magnificent water power afforded by the Chaudiere falls.

An American fishing captain reports to the Consul at Canso that the Newfoundland officials refuse to allow the privileges granted under the modus vivendi licenses issued by the Dominion Govern-

ment, and that these officials demand that a regular license be taken from the Newfoundland Government.

Our Halifax correspondent writes :- The Ontario Press Association have been doing the Maritime Provinces and taking notes of their material progress, so we may expect a great amount of enlightenment on the capabilities of our eastern provinces from our country newspapers for the balance of the year.

R. W. EATON, of Kentville, N.S, has been refunded \$399.99 by the Minister of Customs, the amount having been taken from him a year ago by the Customs detectives on the score of alleged smuggling of goods. They might have thrown in the extra cent and made it a round \$400, under the circumstances.

ALWAYS to the front in assisting whatever will advance the interests of their city, the enterprising merchants and citizens of Hamilton are making extensive preparations for the coming Carnival, and are leaving nothing undone which will, in any way enhance the beauty and add to the brilliancy of the occasion.

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Every quality and size, Jute or Cotton. Every Width and Quality. Printed in Colors. Plain

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IT WILL PAY YOU to get our Quotations and Samples.

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WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES; 310, 312, 314 & 316 ST .PAUL STREET.

147, 149 & 151 COMMISSIONERS ST. MONTREAL

Dunnas, Ont, is organizing a board of trade,

THE village of Portsmouth has applied for annexation to the city

GEO. SAESFIELD, boots and shoes, Kingston, stock in possession of the sheriff.

IT is reported that an English syndicate is negociating for the purchase of several large Canadian breweries.

W. H. LAW, of Peterboro, Ont., is endeavoring to organize a company for the manufacture of spiral steel pipes.

THE post office at Edgeworth, Ont., has been discontinued, and mail for that office is now sent to Tilbury.

THE grocery stock of Mr. J. S. Deacon, London, has been sold for 63c. on the dollar to Mr. J. W. Broderick.

THE boilers in a sawmill at Gardon Gate, Ilis, exploded on the 21st July, killing one man and injuring two others.

THE Quebec worsted factory, situated on the banks of St. Charles river, has been sold to-day to the Paton Manufacturing Company of

Tue St Catharines Milling and Lumber Company have filed their claim against the Government for damages-loss of logs, plant, etc.,by reason of losing their timber license in the once disputed territory, and the matter has been referred to the Supreme Court.

THE affairs of Claxton & Co., continue to provoke considerable discussion, and the refusal of the inspectors and the curator, to make any statement gives the rumors current some color of truth. It is thought the estate will pay less than 45c. A meeting was called for to-day but it did not result in anything.

SMITH'S Falls has been erected into an out-port of customs and a warehousing port, and placed under the survey of the collector of customs at the port of Brockville. The port of Saugeen, Ont., has been constituted a port of registry for the registration of ships. The collector of customs, for the time being, will act as registrar of shipping.

ROBT. LAIDLAW, of Toronto, and others, are seeking incorporation as the Halton Land and Mortgage Company, with a capital stock of

\$250,000. The chief place of business will be at Milton, Halton county. A number of Bamiltonians are applying for letters patent as the Merchants' and Manufacturers' Security Company of Cauada, and Messrs. Stahlschmidt & Klotz, of Preston, with several Toronto men, are seeking incorporation as the Canadian Office and School Furniture Company, limited.

The Dominion Government has decided to withdraw the privilege long enjoyed by French fishermen on the coast of Newfoundland of landing their fish at Halifax and re-packing it in bond for future ship-The French Government allowed a bounty of \$2 per quintal on all fish so exported. This was discrimination against Canadian fishermen.

A VICTORIA, B. C., report says the schooner Wanderer arrived there from Sand Point on the 24th ult., with the catches of several of the British senling schooners, totalling 5,320 skins. A syndicate of four sent the Wanderer to Sand Point for the purpose of securing a catch before entering Behring Sea. One catch of 21 British and American schooners at Sand Point was 8,812,

Work is progressing favorably on the Brantford, Waterford, and Lake Eric Railway. The work of laying rails has been commenced. and the projectors of the road have completed negotiations whereby it will in time be transferred to the Michigan Central and become a part and parcel of a road connecting with Toronto, Hamilton and Thorold. The road will, in the meantime, be built through to Toronto.

A young man named Prendree is under arrest in Toronto for suspected forgery, having been caught in the attempt to cash a forged cheque for \$30 at the Standard Bank bearing the name of Holmes & Gregory. A number of similar cheques have recently been presented and cashed, evidently by the same person. A bank at Ottawa was swindled out of \$65 in a similar manner on Tuesday last.

The total Columbia River salmon pack to the end of the season is estimated at 288,000 cases, which includes 30,000 cases of steel heads, reducing the regular Spring pack to 258,000 cases. This indicates a shortage of 86,000 cases, as compared with the season of 1888. Alaska advices to July 13, also indicate a shortage in the season's catch there, but no definite figures of the total catch has yet been published.

(ASSESSMENT SYSTEM.)

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The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

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WEOLESALE

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JOHN S. PEARCE & CO., -SEED

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SUGARS

Teas, Coffees,

Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Frosh Water Herrings and an assortment of other Fish for sale by

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HAMILTO'N.

T. F. MEDAL GLUE,

GERMAN GLUE, COIGNETS GLUE GELATINE,

FINE GELATINE, DEXTRINE GLYCERINE,

QUININE.

IN STORE AND TO ARRIVE.

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32 ST. SULPICE ST., MONTREAL,

CHAS H. HARVEY

HALIFAX, Nova Scotia, IMPORTER OF

COFFEE

GINGER, COCOA, LIME JUICE, FRUITS.

GENERAL COMMISSION MERCHANT

POROUS TERRA COTTA for Fire-Prooning and old struc-Fire - Proofing tures, recommended by all progressive Architects as the most desirable and economical building material.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Coment. Address,

THE RATHBUN COMPANY,

DESERONTO, ONT.

Wm. T. McLeod, wholesale boots and shoes, St. John, N.B., re_ cently offered to compromise at 333 per cent. owing to severe losses sustained. Liabilities about \$20,000. It is understood that a settlement has actually been effected on this basis spread over three and six months. He has been in business six or eight years and worked up a fair trade on a limited capital.

THE receipts of the Montreal Custom House during the month of July were \$997,963 84. During the same month last year they were \$929,302.41, showing an increase for this year of \$68,661.43 -The annual custom returns of the port of Winnipeg show the value of goods imported : Dutiable, \$1,622,939; free, \$250,410; total, \$1,873,-349. Value of goods entered for consumption: Dutiable, \$1,636,491; free, \$250,410; total, \$1,880,907. Duty collected: \$508,332. The value of goods exported for the year was \$698,723; value of goods exported the previous year, \$1,339,637. Duty collected, \$444,795.

Inglis and Armstrong, Wingham, Ont., Woollen Manufacturers, have assigned. The business was for some years carried on by Jno. lnglis & Son. Juo. Inglis retired about 6 years ago and three years since Mr. Armstrong came into the business when the mills were considerably enlarged. The cause of the assignment is alleged to be the refusal of Armstrong (who has means) to back up the undertaking commensurate with the extension made at his suggestion. It is confidently believed that a satisfactory arrangement will be arrived at and that the present embarrassment is only temporary,

MESSES. George Hilliard, T. G. Hazlitt and J. M. Irwin, sawmill owners, Peterboro, have been fined \$20 for allowing sawdust to fall into the river. They contend that they have done all they can to prevent the sawdust getting into the stream short of tearing down their mills and rebuilding them. The informations on which the fines were imposed were laid by Mr. C. Gilchrist, fishery inspector, who has

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&c., &c. -::-

THE BEST IS CHEAPEST. To Circulars Apply,

JOHN O'FLAHERTY, 248 St. James St., MONTREAL.

again laid charges against each of the mill owners for a similar offence on July 24.

The timber business has been active at Quebec this season. A few days ago R. Booth's raft of square pine, of 65 feet average, good quality, was sold at 401c. Skead sold a small lot of square and waney, principally waney, large average, at 43c. Hale & Booth have sold two rafts of white pine at good prices. Nearly all the timber to arrive has been placed, and it is estimated the total quantity of white pine in the Quebec market this year will reach 10,000,000 cubic feet, being considerably in excess of the quantities in any of the four years. Oak, 70 feet average. Michigan is quoted at 50c.

Connection has been made at Harrowsmith between the Napanco and Tamworth, and the Kingston and Pembroke railrond's. The latter Company will grant the use of a construction train to work from the Harrowsmith end. The work of road-making is progressing rapidly. Track-laying has been commenced from the Harrowsmith end, and the road will shortly be ready for use. The extension road between Tamworth and Tweed is also being rapidly constructed. Six hundred men are at work along the different points, and some track laying has already been done at both ends.

OTTAWA rafts changed hands at Quebec during last week at uppro_ cedented figures. Robert Booth's Nipissing raft, containing 70,000 feet of square white pine, 62 feet average, and 21,000 feet wavey pine, 22 inches average, sold at 40½ cents to Smith, Wade & Co. Edward Skead's raft, containing 33,000 feet of wavey pine, 21 inches average, and 10,000 feet of square white pine, 46 feet average, sold at equal to

Urompton

Corsets

AGENTS FOR EASTERN ONTARIO, QUEBEC AND THE MARITIME PROVINCES.

Robertson, Linton & .Co.,

Wholesale Dry Goods Corner St. Helen and Lemoine Sts..

Montreal

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1889.

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Whitewear Manufactory ROBT. McNABB & Co.,

MANUFACTURERS OF

LADIES' AND CHILDREN'S WHITEWEAR

BRIDAL TROUSSEAUX, NIGHT DRESSES, CHEMISES, DRAWERS, APRONS, CORSET COVERS, WHITE AND COLORED SKIRTS, Infants' Robes, Toilet Jackefs, &c., &c.

New Spring Samples Complete - Samples Expressed to any part of the Dominion for inspection.





Dominica Lime Juice

PURE, FRUTY AND WHOLESOME.

Free from Alcohol

CLEAR AS CRYSTAL,

LEAR AS CRYSIAL,

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LYMAN, SONS & CO.,

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A Liberal Discount to the Trade.

Also Filtered West India Lime Juice, in Jars, Kegs or Barrels.

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J. T. Wilkens, Rotterdam, Holland Gin.

Ind Coope & Co., Burton-on-Trent, Ales.

Siegert & Sons, Trinidad, Genuine Angostura Bitters. Banagher, Irish Whiskey, on the Green Banks of the Shannon.

Eschenuaer & Co., Bordeaux Clarets, Sauterns, &c.
J. Briol & Co., Bordeaux, Clarets and White Wines, &c.

J. L. GOODHUE & CO.,
MARINIFACTURERS OF

LEATHER BELTING

LACE LEATHER,

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W. B. CHAPMAN & CO., Montreal Agents-

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Successor to PORTER & SAVAGE,
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FIRE ENGINE HOSE, HARNESS, MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER
OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

41½ cents all round to the same firm. With every allowance for the fine quality of these parcels, such figures have never previously been paid for Ottawa rafts. Messrs. J. & G. Bryson also sold a parcel of large, average square white pine at 43 cents. Oak in the dram has been sold at 50 cents.

John McDonald of Tiverton, Ont., has assigned to the Merchants Bank. He commenced business as a tanner in a small way over 25 years ago and kept gradually enlarging his business until he began to be looked upon as one of the leading merchant tanners of the Province, but unfortunately he got to endorsing for one J. J. Fee, a cattle buyer, who failed, and consequently McDonald had to meet his paper. He has pressed his claim against the estate of J. J. Fee to the extent of \$18,000. McDonald's liabilities are estimated at about \$45,000. The assets consists of stock on hand to the value of about \$10,000 together with building, plant machinery, houses and farms to considerable value. It is said that Tiverton will give a bonus of \$4,000 to McDonald, who will then compromise at a fair rate with discrediand resume business.

The following business troubles, among others are reported in this Province:—Andrew Boa, hardware, Lachute; has assigned with liabilities and assets of about \$20,000. He was formerly a shoemaker and some years since started, as a sewing machine agent. Two or three years ago he opened in hardware also doing something in pianos and organs. He only had a small capital and attempted too much.—A. P. Motier, shoes, Montreal, has assigned. Liabilities \$2,000. He was formerly in partnership with his father, starting by himself on Ontario street two years ago.—J. C. Duhamel, tailor, St. Hyacinthe, has assigned. Liabilities \$1,600.—Max. Dechenes, storekeeper, St. Gabriel de Brandon, has assigned. Liabilities \$5,000. He has been in business four or five years, but made little progress although apparently a deserving, hardworking man.—Delphis Desjardins, tailor, city, has assigned on the demand of Pierre Martin, with liabilities of 2,500.

Our Kingston correspondent writes:—Patrick J. Lawless, the proprietor of the Horseshoe tobacco store and news depot, King street, has assigned. Liabilities, about \$1,000, and nominal value of stock about the same. W. E. Dorland, merchant tailor, has also assigned. Liabilities, about \$6,000; assets, not yet known, as stock has not been taken. The new Kingston Street Car Company is giving the public satisfaction, and as soon as the Belt line is completed, which will be in a few days, the citizens may look for even better service than they now

Pure Oak

THE J. C. McLAREN BELTING CO.,

MONTREAL - - and - - TORONTO

Tel. No. 363.

have. Building seems to be going on as briskly as ever, and the houses are no sooner finished than they are occupied. If this old city continues to grow for the next five years at the same rate it has for the past fifteen or eighteen months, we will have a population of 40,000 to 50,000. We expect, before the snow flies, to have the branch line of the N. J. & Q. Kailway completed, as the grading is now nearly all done. Crops in this section are good. The wet weather did some damage, but we have, on the whole, much more than an average crop.

Montreal Clearing House.—Clearings and balances for week ending let August 1889

ing 1st August 1889 :—	Clearings.	Balances,
July 26	\$1,469,274	\$ 243,971
July 27	1,271,724	149,497
July 29	1,197,267	192,065
July 30	1,663,589	321,002
July 31	1,663,663	123,000
Aug. 1	1,1,90634	159,462
Total	\$8,452,151	\$1,181,081
Last week		\$1,702,129
W.E. 4th July 1889	\$6.8.967.963	\$ 075.404

IT is understood that an application is being made to the Government to guarantee the bonds of the Canadian Cable Co. to the extent of \$500,000, the total capital required being \$1,750,000. Mr. Dobell, of Quebec, has already secured \$350,000 of this in England by private subscription and will return to England shortly to raise the sum to \$500,000. A construction company has been organized in England to lay the cable when the necessary capital has been raised. It will be the shortest ocean cable of any, entering the water at Westport, Ireland, and running to Greenley Island, in the Gulf of St. Lawrencea distance of only 1,900 miles, as against 3,100 to New York via Newfoundland-a saving of no less than 1,200 miles. The importance of this lies in the fact that where the resistance to the current is small. owing to the short line, instruments of much less power will do the work and do it as well or better. Complex instruments will in fact not be required at all. At Greenley Island the outpost station will be established. Mr. Gisborne, Government superintendent of telegraphs, is now surveying Greenley Island and approaches.



Manufacturers Life
INSURANCE COMPANY

Manufacturers Accident
INSURANCE COMPANY

HEAD OFFICES, - TORONTO.

Authorized Capital, \$2,000,000 and \$1,000,000 respectively

PRESIDENT:—RT. HON. SIR JOHN A. MACDONALD.

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Consignments of Furniture, Etc, carefully handled. Also other Saleable Merchandise

Returns Promptly Made.

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INDIA PALE AND XX MILD ALE.
EXTRA AND XXX STOUT PORTER.
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SAND PORTER, Quarts and Pints.

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Halifax Steam Coffee and Spice Mills. ESTABLISHED 1841.

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COFFEES and SPICES

Of every description, put up in all kinds of packages. Halifax, Nova Scotla.

CANADIAN RUBBER CO'Y.

OF MONTREAL,

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting Packing and Fire Engine Hose.

THE recent W. E. Brown affair, at Ottawa, still furnishes fresh items for discussion inside and out of court. One of the latest has been the serving of Mr James Loggett, wholesale shoe merchant, of this city, who went to Ottawa last week to attend the sale of the Baker goods, with a process in the High Court of Justice for \$25,000 damages for alleged illegal seizure of S. J. Edmondson's stock in trade, He was also served with a criminal subjuena to attend for examination at the court at Ottawa. Mr. Edmondson is an Ottawa merchant. The offer of Mrs. Wales of 30 cents in the dollar and \$5,000 on costs, having been submitted to the creditors on Tuesday last, was rejected, it being resolved: "That the offer submitted by Mr. Pringle, as attorney for Mrs. Baker, be not entertained, and that the assignee be instructed to continue proceedings for the recovery, as far as possible, of all the assets, and that so far as any proceedings have been taken or may be taken by S. J. Edmonson or others in connection with this estate, the creditors consider themselves bound to keep and hold Mr. Leggatt harmless." The sale will take place on the 8th August, at the place and hour as advertised.

The aggregate trade of the Dominion for the twelve months ending June 30th, exclusive of the Province of British Columbia, shows an increase of \$6,000,000, this increase being derived chiefly from imports. The imports for the year just closed amounted to \$105,403,-446, as against \$99,216,374 in 1888, and the duty collected to \$22,738,-981, as against \$21,304,706. The exports for last month were as follows:

Produce of the mine	\$ 459,080
Produce of the fisheries	835,349
Produce of the forest	3,765,319
Animals and their produce	2,712,307
Agricultural products	1,337,115
Manufactures	549,514
Miscellaneous articles	95,675
Coin and bullion	40,556

Total\$9,794,915

Of the foregoing the value of the produce of other countries was \$1,-

GILLESPIE, ROACH & CO.,

(Successors to Beall, Ross & Co.) Importors of

Staple and Fancy Dry Goods,

SMALL WARES - - AND - - ART NEEDLE WORK.

186 McGill St., MONTREAL,

nLENBOIG ARTCOSH DARTCRAIG

STANDARD DRAIN PIPE CO'S PIPES. Francis, Union and Chateau Portland Cements, Fire Brick, Clay, Etc.

McRAE & CO., Ottawa,

Branch-56 and 58 Esplanado, East Toronto.

237,976. The comparative statement of exports for the two last years is as follows: 1888, \$86,425,655; 1889, \$86,014,550. This statement shows an apparent decrease of \$400,000, but when the returns from the Pacific coast are shown, it is expected that the exports for the past year will fully equal those of 1888 The additional imports furnished a gratifying increase of \$1,250,000 on the revenue.

THE farmers throughout the Dominion have been, during the past week, in the midst of their harvesting operations, and from every quarter is heard the one report: a bountiful yield. The constant mins of the past week, which have proved such a drawback to the securing of the harvest in this province, have not been experienced throughout western Ontario; the crops that have been cut being secured in good condition. Following the many congectures during the month of June, after the backward weather and the frosts had retarded the growth, the farmers are now happy in the midst of their labors, and bets are being frequently made across the fences as to certain fields of wheat or barley turning out 30 or 40 bushels to the acre. Each report raceived from Manitoba and the North-West Territories, brings brighter assurances, and some districts which were not expected, some weeks ago, to yield 10 bushels, will turn out double the amount. This excellent yield, while benefitting the farmer, will redound at once to the advantage of all classes, and long before the first dollar is realized for grain and turned over, the benefits of a productive season will be felt among the trading classes. Merchants are at once more hopeful; and consequently more anxious to sell their goods, and consumers, in turn, are better prepared to buy, from the fact of feeling themselves better prepared to pay.

The sister province contributes to the failure record of the week as follows:-W. H. McCullough, general store, Hil sburg, has assigned after an experience of ten or twelve years. He carried rather a heavy stock for his means and his liabilities amount to several thousand dollars,-Alfred Wright, manufacturer, boots and shoes, Lindsay, has assigned. He was in business some years ago but sold out to his son

LIFE AND MARINE,

Capital and Assets, \$25,000,000 Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE [Canadian Branch], MONTREAL, EVANS & MCGRECOR, Managors.

Wholesale Leather and Shoe Findings.

English and American Saddlery-Hardware, Horse Clothing, Carriage Trimmings and Leathers. Manufac-turers of Beef Mocasins. Agents or Boston Rubber Belting Company. OTTAWA.

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Tanners and Curriers,

UPPER HARNESS AND MOCCASIN

Harness Leather a specialty. Office: 74 Rideau Street, Ottawa. Tannery : Mount Sherwood,

DO YOU SELL SHOES?

IF SO, WRITE TO

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FOR A SAMPLE OF THEIR

SPECIAL NO. 11.

Women's "Peerless" Dongola Button Boot. M. S. Solid Leather.

Par Put up in 12-Pair Cases, \$21 Nett Cash. ADDRESS ALL LETTERS:

I.D. THURSTON & CO., 749 CRAIG ST. MONTREAL.

Mention this paper.

GAS CONSUMERS

OWN YOUR

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And Save Money.

We are now supplying the public with Meters of our own manufacture, equal to any made, bearing the Government Inspector's seal and guaranted for four years. Money saved by buying your meter instead of paying rent.

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COR. CRAIG and ST. PETER STS.,
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KENNETH CAMPBELL & CO.,

Wholesale Druggists

Cod Liver Oil, Nfld.; Cod Liver Oil, Norwegian; Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

BROS.,

MONTREAL, GENERAL MERCHANTS and IMPORTERS of

TEAS

MEDITERRANEAN GOODS

- AND W. I. SUGAR - - and - - MOLASSES.

Ex stock and to import.

Samples furnished to the trade on application

FRUITS.

HART & TUCKWELL

McGill Street, Montreal.

WHOLESALE FRUITS

FOREIGN AND DOMESTIC. Oranges, Lemons, Bananas, Pine Apples, &c., &c.

Consignments solicited.

CHAMBLY: FLANNELS

WARRANTED ALL WOOL!

None genuine unless stamped with the above Trade Mark.

BUYERS will please note this when purchas



Send for samples of our Ladies', Gentlemen's, Girls' and Boys' Cut Soles.

We Sell at Lowest Prices for Cash.

319 St. James Street, - MONTREAL.

The latter not making it a success Mr. Wright senior, again entered into trade but probably had not sufficient capital to run anything His liabilities are not yet known. of a manufacturing business -W. W Mann, grocer, Listowel, has assigned. He was a farmer until last fa'l and had little experience or capital .- W. J. Boyd, tinsmith and trader, West Winchester, has assigned after being in business two years. He was a good mechanic but had only a trifling financial backing .- Bell Bros., grocers, Wiarton, have assigned. They commenced ing.—Bell Bros, grocers, Wiarton, have assigned. They commenced in '87 and were young men with limited means and no real estate. Liabilities small.—J. L. Bird, hardware, Toronto has assigned. He has been in business eight or ten years and never made more than a living. He probably owes \$3,000@\$4,000.—E. Gable, tailor, West Toronto Junction, has assigned. He was formerly of Gable & Clemmer who failed about February last with liabilities of \$3,000, Gable settling at 50c on the dollar on time and continuing.—The plant and stock of the St Thomas featherbone factory was recently seized to satisfy an execution for \$900 loaned to run the business—R. F. Housin, late of Teeswater. Ont. but now of Frederick, has made an Housin, late of Teeswater, Ont., but now of Frederick, has made an assignment for the benefit of his creditors. The estate will probably realize 30c in the dollar. Offers of compromise of 30c secured and 30c unsecured were refused as he had only a small capital.

The depression in the sugar market, consequent on the prevailing high price at which that necessary commodity has been held during high price at which that necessary commodity has been held during the present season, has caused one of our large refineries—the St. Lawrence Refining Company—to close their works for the present. The general impression among merchants in the smaller towns throughout the Dominion, that the advent of the fruit season would occasion a marked advance in price, caused many, who were prepared to purchase, to lay in a supply some time ago sufficient to carry them through. This being stored instead of consumed, accounts for the want of activity in the market which is pr valent during the canning season. Although sugar is not selling as high at retail to-day as during some former years, the cry of high prices during the spring. as during some former years, the cry of high prices during the spring months, and expectations of further advances, brought economy at

China, Cuspadors, Tea Sets, Dinner Sets, Toilet Ware Cups and Saucers

JOHN L.

Cassidy & Co., Lamp Cutlery

Manufacturers and Importers of

Piano and Table, and Plated Goods

China, Crockery & Glassware

Office and Sample Rooms: 339 and 341 St. Paul Street,

MONTREAL.

Lanterns. Chimnies, Prisms, Globes, Lamps,

BRANCHES: 52 Princess St., Winnipeg, Man., and Govern-ment St., Victoria, B.C. Fruit Jars. Import Orders a Specialty.

Bisque Ornaments Satin Ware, Statuary, Gasaliers once to the foreground, and this has been maintained to that degree which has prevented the usual demand for preserving purposes. The closing down of the refinery is but temporary, and operations are expected to be renewed in a tew weeks.

The steamer Dera, from Behring sea, brought the first detailed news of the capture of the British sealer Black Diamond by the United States revenue cutter Richard Rush on July 11. The Rush overtook the Black Diamond and ordered her to heave to. The captain of the latter refused. Thereupon the commander of the Rush ordered a lowering refused. Thereupon the commander of the Rush ordered a lowering of ports and running out of guns, which caused the schooner to heave to. Captain Shepard and Lieut Tuttle boarded the Euglish craft, and asked for her papers, which request was quietly refused. Capt. Shepat once broke open the cabin and forced the hinges of the strong box and the captain's chest, and secured the papers. A search of the vessel disclosed 10,300 seal skins, which had been taken in Behring sea. *Captain Shepard placed a non-commissioned officer from the Rush in charge of the Black Diamond and ordered the vessel to be taken to Sitka to await further instructions. The captain of the Black Diamond stated that when in Victoria he had been ordered to pay no attention in case he was overtaken by the Rush and requested to heave to. He said he would not have surrendered if the Rush had, an into. He said he would not have surrendered if the Rush had an inferior force to his own. On July 1 the schooner Triumph was also boarded by Capt. Shepard, but no arrest was made, the skins on boarded by Capt. Shepard, but no arrest was made, the skins on board having been captured in the Pacific. A passenger who arrived on the Dera said: On our way down from St. Paul's island we saw six sealers and the Rush pursuing. Undoubtedly by this time the Rush has made additional captures. A telegram to Washington from Capt. Shepard, commanding the revenue steamer Rush, states that he seized the British schooner Black. Diamond for violation of section 1,956 of the revised statutes. This section was incorporated in the President's problamation of March 21, on the subject of seal fisheries. It forbids the killing by unauthorized persons of seal and other fur-bearing animals within the limits of Alaska or in the waters thereof. The penalty provided is a fine of from \$200 to \$1,000, or imprisonment for not exceeding six months or both, and the forfeiture of the vessels violating the law.

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EXAMPLES OF PROFITS

Applied to Reduction of Premiums at the Division in 1885.

The following are taken from the Company's Books at Montreal, on Policies Rive years in

Age of Entry.	· Amount.	Original Prem.	Reduced to.
27	82000	8140.60	8 23.80
35	4000	102.80	61.60
39	3000	88.50	54.15
41	2000	68.00	38,80
42	4000	130.00	80,20
46	3000	111,00	69,30
, 52	2000	93.40	60.40

Reductions in the same proportion were made on Policies running less than five years. Profits will be declared and divided next year-1890.

J. W. MARLING, Manager, P. Q.

J. W. MARLING, Manage N.B.—Those joining now will participate in two years' profits at this division MUNTERAL, 1889.

STANDARD CO.

[ESTABLISHED 1825.]

Subsisting Assurances	\$100,000,000
Invested Funds	33,000,000
Bonuses Distributed	22,000,000
	, s
Annual Income	4.450.000

Annual Income..... Deposited with the Government at Ottawa

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W. M. RAMSAY,

City Agent.

Manager.

1,180,000

NORTHERN ASSURANCE

INCOME AND FUNDS (1887)

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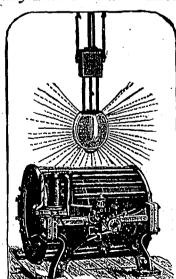
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Only perfect Automatic regulating system of Electric Light. He of Electric Light. He HOMSON-HOUSION. SYSTEM he so equal. The lights are superior in color and stoadiness, and the optire avparatus is more Economical. Efficie t and Safe, more easily managed, and less liable to derangement them any other. This system was awarded the First Prize for the best system of Are Lighting, and best are Lamp at the Cincinnati Industrial Exposition of 183 t, and the only Gold Medal at the International Inventor's Exhibition at Lendon. Aug. 11th. 1885. ondon, Aug. 11th, 1885

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THE CANADIAN

Vournal of Commerce.

MONTREAL, AUGUST 2, 1889.

LIFE INSURANCE.

The report of the Superintendent of Insurance upon the progress of life insurance during the year just past, emphasizes the fact that although the total income (both from premiums and from interest) of the various companies shows a steady increase, the profits accrued, as evidenced in the amount of dividends paid to shareholders in insurance companies, have declined in an equally rapid ratio. We give a few of the principal figures to point out the grounds upon which we base this statement. They read as follows:-

	•	1888.	1897.	1886.
•	Premiums	3,260,800	2,922,526	2,482,113
	Interest		768,480	672,457
	Payments to policyholders.		1,406,686	1,316,175
	General expenses			
	Dividends	52,651	70,202	109,450

We thus see that although the total income of the companies had risen from \$3,154,660 in 1886 to \$4,038,066 in 1888, the expenditure (exclusive of dividends paid to stockholders), had risen in commensurate ratio from \$1,976,113 in 1886 to \$2,291,173 last year. Or, in other words, for every \$100 of income received last year, the companies paid out \$35.08 to policyholders, \$21.66 for general expenses and \$1.30 in dividends to stockholders; leaving \$41.96 to be carried to the credit of reserve and surplus.

Going further over the returns we find that the eleven Canadian, ten British, and nine American companies operating in this country during 1888 wrote policies to the extent of \$41,226,529. or \$3,218,219 more than in 1887. The bulk of this increase lies with the foreign companies. The home companies only show a gain of \$1,370,710, while the British gained \$918,747 and the American

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gained \$928,762. When we remember that in 1887 Canadian companies showed a gain of \$4,215,855, while each of the foreign classes had deficits of \$987,239 and \$391,654 respectively, we can see pretty distinctly that the foreign companies are certainly absorbing some of the business which in former 'years went to our own concerns. As yet, however, the home companies still secure the lion's share of public patronage. Of the total written during the year \$24,876,259 fell to Canadian companies, \$3,985,787 to British companies and \$12,364,483 to American companies. These figures show that the Canadian companies took as much as all their rivals put together, and had still over eight and a half millions to spare.

We next have to consider the amount of insurance terminated during the year; and, taking that which terminated in natural course by death, maturity, or expiry, we find that it amounts to \$2,86°,533; or \$422,012 more than the previous year's figures. This is, of course, a purely normal change. But when we come to those policies which terminated by surrender and lapse we find no less than \$18,375,555—a jump of over four and a quarter millions over the total of 1887. This shows a percentage of \$13.51 for natural course, and \$86.55 for surrender and lapse per \$1,000 of current risk, as against \$12.85 and \$73.80 respectively. Evidently the tightness of money during the year under review had a material effect upon insurance; for this seems to show that the public generally were compelled to curtail the amount they carried, even if in some cases they had not to drop it entirely.

We next come to the death rate for the year, and here again we find an increase in the ratio of deaths per 1,000 of insured persons over that of 1887 and 1886. The figures are:—

1888. 1887. 1886. 1885. Deaths per 1,000..... 9.49 8.95 8.65 10.00

This is due not to any increase in the actual death rate; but to the fact that the percentage of deaths per 1,000 has naturally increased year by year in the figures furnished by retired companies. Thus, out of 5,875 lives entered as exposed to risk in these companies, no less than 138, or 23.48 per 1,000, have died during the year. This has, of course, had the effect of materially increasing the apparent death ratio of the whole.

Taken all round, the report is a fairly satisfactory one, and considering the stringency of money during the period under review, it shows how thoroughly the benefits of life insurance are appreciated. The increase in the number of lapsed policies was only to be expected under the circumstances. Merchants and farmers were compelled to retreach in every direction, and therefore naturally cut down their lines of insurance as low as possible. Now that there is every prospect of better times supervening we shall expect to see them take up fresh lines to replace those dropped under pressure of circumstances, and therefore can predict that the amount of business done in 1889 will show a very marked advance over the figures of last year.

RAILWAY CONSTRUCTION.

The record of railway construction on this continent during the past quarter of a century has been an interesting chapter in industrial and engineering life, and has attracted attention all over the world. The statistics for the past half year are now before us, and from several causes it is seen that the amount of railroad building has been less than half as great as during the first half of last year. The most satisfactory excuse our American cousins can find for this falling off in the volume of railway construction is by assuming that it is due to the adoption of more conservative methods of railway promoters, and to their

abandonment of the old ruinous policy of recklessness, which resulted in the construction of hundreds and hundreds of miles of railway which have been of little or no utility, and will probably never be of the least value as an investment. The characteristic feature of the railway building of 1859 across the lines has been the construction of short lines for the development of local traffic, as opposed to through roads, and the paralleling of existing lines, which in the past have been the result of over speculative enterprise and a spirit of often unreasonably hostile rivalry.

It must not be assumed from this showing that railway promoters in the United States have lost that speculative enterprise which has carried them through so many audacious ventures in the past. There are all sorts of wild cat schemes still being mooted; but capitalists have become wary and the overspeculative promoters find that they cannot dupe financial men as their predecessors did before them. Consequently the money which is being spent on railway ventures across the lines appears to be expended judiciously, the result being a decided improvement in the great Republic's transport system. The statistics referred to show that the construction of railways in the United States during the first half of 1889 has been divided between 123 lines and 31 of the States and Territories. The new lines aggregated 1,522 miles or an average of 12.3 miles per railway. It is stated, as a matter of fact, that only two railways have built as much as forty miles of track so that it will be seen that the mileage added to the railway system was pretty widely distributed. We append a statement giving the new lines through the States and Territories:-

State.	Lines.	Mile	s. State.	a.	Lines.	Miles,
Maine	. 2	8	Michigan .		2	14
New York	, 6		Indiana			16
New Jersey	. 4		Illinois			8
Pennsylvania	. 11	87	Minnesota		1	9
Maryland	2	6	Kansas		2	
West Virginia	. 2	27	Missonri	•	5	. 55
Virginia	. 8	56	Indian Te	rritory	2	35
North Carolina	. 10	106	Texas		7	
Georgia		142	Colorado		4	72
Florida	. 5	26	Montana			
Alabama		11 -	California			50
Missippi		171	Idaho		1	19
Louisiana	. 2	35	Oregon		2	
Tennessee		105	Washingt	on	6	62
Kentucky		61				
Ohio	. 4	- 52	Total 31			1.522
	-					-1044

This table of statistics is interesting as giving an idea of the progress being made by the Southern States, that "New South" of industry and progress which is rapidly becoming a reality. It will be noticed that six of the Southern States added 611 miles of railway to their existing systems and ten of them 784 miles, or more than half of the mileage in the whole republic. These statistics cannot fail to be interesting to the commercial community in Canada, nor can they help being satisfactory. The business men of Canada must necessarily be interested in the improvement of the railway facilities of the neighboring country; while the railway systems of Canada and the United States are so closely allied that any improvement in the policy of the railway constructors across the border must be welcome to Canadians. The adoption of a policy of judicious conservatism in place of that of reckless, disastrous speculation which has hitherto been the rule is certainly an improvement.

A NEW INDUSTRY.

Montreal has acquired, and probably not without some grounds, the reputation of being a slow and conservative city, reluctant to adopt new ideas and unwilling to abandon customs and methods of doing business with which long usage has rendered her citizens familiar. It is owing to this innate conservatism, that any radical change in the present relation between the supplier and consumer is difficult to establish at the start; but let once our cautious citizens realize the advantage to be gained by a new departure, and they will not be long before they cast their prejudice in favor of old established custom to the winds, and prove themselves fully as appreciative of the improvement as any of the most go-ahead cities on the continent.

This has been just the experience of the company which has been organized in this city for the purpose of supplying butchers, meat dealers, and other large consumers, with meat killed under government inspection, stripped of all offal and useless portions, refrigerated for four days without contact with ice, and finally handed over to the retailer in the primest condition for

public consumption. The advantages to the consumer are many and obvious. In the first place he gets a far better class of meat than any butcher can afford to buy on the hoof. Under ordinary circumstances the drover who brings down a car load of cattle disposes of them to a middleman who in his turn peddles them out to the butchers. The animal comes to market hot and tired on the Monday morning; it is purchased and killed without delay, and probably will be exposed for sale on the Tuesday following, when it is really unfit to eat. Note the difference with the company! Handling, as they do, 1,000 carcasses per week, they can purchase direct allow the cattle plenty of time to recover from the effects of the journey, have them properly killed under the eye of the government inspector, and then keep the butchered carcass for four days at a temperature of 36 degrees Fahrenheit, until it is in the primest condition for the market.

We hear many complaints of the ice Nor this alone. chambers and of the quality of ice used in these chambers by the average butcher: we hear of meat sodden by contact with sewage ice, and tainted by the unwholesome air of the refrigerator: such meat cannot be considered wholesome. The meat furnished by the company is hung in large, cool, airy rooms, freer from any taint or smell than many of our parlors, and kept at an average temperature of 36 degrees by coils of pipe carrying a solution of chilled brine, frozen by ammonia gas in an ice machine entirely disconnected with the main building. Such meat is naturally in the very primest condition when offered to the butcher. It has never been frozen (as is the case in some refrigerators); it has never even been in contact with any cold substance except atmospheric air; it has been carefully butchered, skinned and all the offal removed under an inspector's eye; it has been brought from the abattoir in a refrigerator car, and, lastly, it has hung for four days in a cold, dry, room where the temperature has been just sufficiently low to prevent decomposition and to mellow and soften the fibrin of the meat, while at the same time not low enough to allow it to freeze and thus lose any of its juices or delicate flavor.

So much for the advantages to the consumer. Let us now take the case of the butcher. In this instance, too, we can see distinct advantages to be gained. The company are willing to supply him with properly killed and hung meat at a cost of fully 25 per cent, less than it costs him at present to purchase an animal and kill it himself. They will sell him hind quarters of beef (if necessary, free from shank and flauk) at a price that amount below what he is at present paying for similar meat. He makes no loss by offal or by unsaleable parts. He receives his meat in the primest condition. He is saved cartage, killing expenses, the worry and trouble of purchasing and driving cattle, and the loss by imperfect refrigeration, and lastly he can give every customer the primest cuts at the minimum of cost and with the quality of the meat and its entire freedom from disease, guaranteed.

Is not this sufficient advantage? Of course we are aware that so radical a change in existing methods is certain to arouse opposition from interested parties. The middlemen will be against it to a man. The slaughtermen and drivers and all those employees whose places are dependent upon the retention of existing methods, will steadfastly oppose such a change; no matter how beneficial it may prove to the consuming public. And lastly we have to contend against the obstinate conservatism of a certain class of butchers who argue that whatever was good enough for their fathers is good enough for them, and who seem to look upon any improvement, or innovation in the trade, as a slur upon their own capacity. "We have always done so, therefore we always must." That seems to be their motto; and, therefore, argument, outside of an appeal to their pockets, is out of the question. But let their customers once find out the advantages to be gained under the new system and we shall soon find that this class of butchers will have to choose between leaving their old dirty ways or losing their trade.

The projectors of the enterprise, who have inaugurated this new departure, have spared neither money nor pains to make their enterprise a success. They have been able to profit by the ripened experience of other and larger concerns, and their plant and appliances are of the most improved character. The great feature, of course, is the method of refrigeration. This has been accomplished (at a cost of over \$25,000) by a series of cool rooms kept at a standard temperature of 36 degrees Fahrenheit, by a system of pipes carrying a chilled solution of brine. This brine, he it understood, never comes into contact with the meat; but simply circulates through the pipes and returns to the

central tank. The machine, or rather engine, by which it is chilled is most ingenious. Highly compressed ammonia gas is forced by a piston into a separator, in which the oil is removed, and next into a condensing tank filled with coils surrounded by a constant flow of cold water. The highly compressed and consequently heated gas, becomes cooled and liquefied into anhydrous liquid ammonia. This is carried into a tank containing a solution of brine (which is used because plain water would freeze) and allowed to expand. In doing so it absorbs a large amount of heat from whatever substance it comes in contact with, and thus lowers the temperature of the brine below the freezing point of the water. The ammonia (once more become a gas) returns to the compressor to be again used. The chilled brine circulates through the cooling rooms keeping the temperature always fixed and steady, and finally returns to the tank to be re-chilled and used once more.

These are the main features of the system of meat supply which is now in vogue in every large city on this continent and has now been introduced into our own. Its points are increased cleanliness in dressing and slaughtering, guarantee of quality and entire freedom from disease, absolute abolition of decomposition and its by-products, the certainty of acquiring the maximum of flavor and nutrition, and lastly a minimum of cost. These are advantages that cannot be too highly estimated The old dirty method of buying meatslaughtered in yards and barns, and hung in shops tainted with foul odors and swarming with flies, will be done away with. The purchaser of the future will purchase his meat bright, fresh, and untainted from the cooling rooms, and will actually save money while getting a better and far more healthy article. Such a change will do more for the health of the city than a dozen sanitary boards. It is an application of the principles of common sense to an everyday transaction; and when once its advantages shall have rendered it popular, consumers will wonder how they ever put up so long with the old order of things.

SUGAR PRODUCTION AND DUTIES.

It has been estimated by the Liverpool Journal of Commerce that the annual consumption of sugar in the United States is over a milion and three quarter tons and our contemporary remarks thereon as follows:—"It is important to produce beet sugar in the United States, as the supply of cane sugar does not suffice to meet the consumptive demand. France is in the same plight. The politicians of the French Republic encourage the cultivation of beet root, because it enriches the agricultural classes and tends to cheapen the price of sugar, while affording employment to a considerable number of persons in the cleaning, conveying, and manufacturing of beets into sugar. Had it not been for the production of sugar from beets there would have been such a dearth as to have raised the price to such an extent that the purchase of sugar would have been beyond the means of the ill-paid among the working classes everywhere."

Not only is this true, but it is also a fact, that England, in losing her position as a sugar refining country, has also lost the manufacture and sale of sugar manufacturing machinery, that trade having gone to France and Germany. The iron and metal trade is one of the most important in Great Britain, but she is, especially, in the advanced branches of machinery and hardware, finding a formidable competition in the United States. If the politicians of the American Republic, says a well known metal journal, would take as enlightened a view of the situation as those of France and Germany, the price of sugar to consumers would be cheapened, our agricultural classes would be enriched by their share of nearly one hundred million dollars sent out of the country annually for foreign grown sugars and our manufacturers of machinery would be full of orders for appliances used in the cultivation, preparation and transportation of sugar; besides which, we would be in a fair way to furnish machinery to other sugar growing countries. They, however, seem inclined to listen to the voice of sugar importers and as far as possible reduce the amount of sugar grown in the country, by reducing the encouragement to grow it. This is unfortunate, as there are few countries in the world so well adapted to sugar growing as the United States. The belt in which cane sugar can be grown is covered by that in which sorghum is most productive, and that again is lapped by the zone in which beets should produce as much sugar as in either France or Germany. A very little encouragement would enable us to not only produce all the sugar needed for consumption here, but to produce an excess for ex-

Canada, we might add, in connection with our contemporary's remarks, has tried sugar growing on a small scale but did not find it profitable. It seems more than likely, however, that the future will see the United States a great sugar producing country. Just now, the huge Sugar Trust is supreme, and has become daring enough to practically defy the government in its efforts to secure the reinstatement in the service of the United State of men who were discharged for a reputation of undue intimacy with the Trust's officers. It is also endeavoring to secure a reduction of the duties on sugars. In the interest of the public a uniform rate of duty, as suggested some years ago, is again proposed. Some writers and authorities advocate raising the duty to 2c a pound. This from one free trade point of view would so swell the revenue from sugar that forced reductions would necessarily be made in duties that are more purely protective. The duty on sugar is one of the highest on the list and the United States produces so little sugar that its price is practically the foreign value, plus the duty. Therefore this tariff is a tax on every consumer. It is doubtful if any increase in duty will be tolerated until, at least, the sugar growing interest becomes powerful. The evils of under valuation are also prominent enough at the present rate of duty. A uniform duty of one cent a pound would be more in accordance with progressive ideas and the expectations of the great mass of consumers. This question of duties is one of considerable importance to Canada as a radical change might make changes in our own tariff necessary.

CANADA AND NEWFOUNDLAND.

A contention in a former issue, in an article on Canadian exports, that the necessary expansion of our trade and commerce called for the cultivation of better relations, not solely, or chiefly, with foreign countries, such as China, Japan, Australia and New Zealand, but with much nearer neighbors, has called forth considerable approval in this city. In the case of Newfoundland, evidence has accumulated of late that the island is gradually nearing a period of transition, and once more the question of admitting the foggy dependency into Confederation becomes prominent.

From conversations with business men, recently returned from the island, there can be no doubt that the immediate future of the country is becoming a burning topic, not only with the professional politicians but with all classes in the community. In making this statement, or rather in recording the opinions of those who should be qualified to speak, we do not lose sight of the fact that political questions are frequently discussed on the island with unusual bitterness, exemplifying the old saying, "The smaller the pit the fiercer the rats will fight." Three courses seem to be open and are fully discussed: union with Canada, a closer and more satisfactory connection with Great Britain, or annexation with the United States.

The importance to Canada of the absorption of Newfoundland has been recognized since Confederation; but since the session of 1888, when overtures were made for a conference, the subject does not appear to have received the attention it deserves. Unfortunately the poor harvests of the past two years have greatly lessened trade in Canadian products owing to the lower prices ruling in the United States; and although much of the American produce sent forward has passed through the hands of Montreal firms, the superiority of the larger American market has asserted itself, and draws attention to the advantages which would result from annexation to the American Republic. So far as the maintenance of the present colonial relation with Great Britain is concerned, the apathy of the British Government with regard to French aggressions, even to the extent of countenancing and aiding French fishermen, has caused deep dissatisfaction and even alarm, and the recent attempt to arouse public sentiment in England on this question in the outcome of a determination to resist encroachments from this quarter to the utmost.

Another important factor in the political situation in the island is the railway question. The feeling is widespread that the future prosperity of the country depends upon greatly increased railway facilities, and lines have been projected in various directions; but the political isolation of the island has been found to be a drawback to the obtaining of the necessary capital at reasonable rates. The advantages of annexation to the United States from a pecuniary point of view have been widely discussed but the general sentiment is said to be favorable to a union with Canada if satisfactory terms and conditions can be arrived at; but failing this a large party will advocate

incorporation with the United States. As previously stated by us the recent anti-French agitation has tended to complicate the situation.

Politicians in the island adverse to Canadian connection have not been slow to maintain, that the attitude of the Dominion government with regard to the Jesuits Estates Act, proves conclusively, that political affairs in the Dominion are dominated over by the French-Canadian element, and that the position of Newfoundland as a province of Canada would be rendered much more irksome than ever, as the aggressions of the French fishermen would meet with little and possibly no opposition. Such arguments as these are the result of the misleading harangues made by political stump speakers in Ontario and Quebec, especially in the former province, and are not based on substantial grounds.

The trade relations between Canada and Newfoundland have for a number of years been of a highly important character, and mutually satisfactory. As an export outlet, Canada cannot afford to ignore the advantages which would accrue from incorporation, while Newfoundland would enjoy numerous benefits and high credit in the eyes of the world. The time is probably not far distant when this question will press for immediate and final solution, and we trust it will result in the union of Canada and Newfoundland.

THE CHRONIC BORROWER.

SOME OF HIS PECULIARITIES—LEISURE HOUR JOTTINGS BY A COUNTRY MERCHANT.

Among the multitudinous nuisances and semi-nuisances that are constantly besetting us, during our earthly pilgrimage, the chronic borrower is by no means the least conspicuous and ubiquitous. The wants and demands of himself and his clan cover such an amazing extent of territory; his excuses, which are so diversified, and his requirements, which are made with such a plainly expressed belief that a requisition for the use of his neighbor's property or money is a common, necessary and legitimate feature of existence, are almost daily reminders of the extent and perennial vigor of his class, and the party who has gone through any extended number of years without having to associate the chronic borrower with the undesirable side of his "profit and loss" account, is either miraculously fortunate or exceptionally deaf and indifferent to his importunities.

And the business money borrower is far from being un-There are times when you can accommodate him common. without material injury to yourself; but there are other times when he honestly secures a footing on the debit side of the aforesaid profit and loss account. He comes in and wants to borrow a couple of hundred dollars for two days. You tell him truthfully you can spare the amount for forty-eight hours and not a minute longer. Your reason is that you can, at that time time, discount a \$250 bill at 4 per cent, a very pleasant and desirable business transaction. He makes you a solemn promise and leaves. The time of payment arrives, but the money doesn't materialize. Your last mail is nearly due, and you hurry over to his place to remind him of his broken promise, but he has gone to the city, and the clerk knows nothing about the currency question. You never, under any circumstances. borrow money yourself, and your little matter of accommodation cost you exactly \$10. And when that man hands you back your \$200 the next day, you can safely bet that he will act as if he had conferred a favor instead of receiving one.

And the "cheekiness" of these money borrowers is something almost superlative. What else but "cheek" can you call it when, at a period when small change is excessively scarce, a party rushes into your store and wants the loan of \$5 in silver? You inform him that you have only \$4 on hand, after counting up dimes and nickels, and he remarks:

"Well let me have that! I'll have to try and make it do!"

I remember once of a chronic borrower coming into my place of business just as a party was handing me some \$50 or \$60 to pay over for him to an individual who requested him to leave the money with me until called for. The c. b. wanted \$50 for a day or two, and I informed him that I hadn't the funds to spare just then, whereupon he coolly proposed that I should loan him the money just left with me, and my decided refusal to do so disgruntled him so seriously that he refused to allow me to assist him in his financial matters for several months thereafter.

One night, several years ago, a customer rushed into the store and requested the loan of \$10. I said to him:

"John, these are very close times for money, and I need

every cent 1 can raise; but, if it's a matter of necessity, I will try and accommodate you!"

"I've got to have the money somehow," replied John, "and there isn't the remotest doubt but that I can pay you the next time I see you!"

I heard the next morning that John had put \$15 of his own, my \$10 and another borrowed \$10 into a fakir's "soap game," which explained his urgent need for financial assistance.

The individual whose habit of money borrowing becomes chronic, gradually drifts into the belief that his constant demands upon his friends and acquaintances are proper and legitimate business transactions, and that when his own exchequer becomes unresponsive he has a steady and never-failing source of revenue in reserve. With the habit fully confirmed no occasion is too trivial, or no want too frivolous, to afford an excuse for annoying and discommoding his neighbors. And the natural consequence is that he, not infrequently, evolves from the chronic borrower into the chronic dead-beat.

As a rule, level-headed-or at least those who try to be levelheaded business men-are not in the habit of commenting very freely on their business with those who have no personal interest in them, but I have occasionally known a little "slip" of the tongue to work material advantage to the apparently indiscreet speaker. As an illustration of this I call to mind an individual who, some years ago, used to favor me with frequent applications for loans, and as I considered him "good," and he always repaid me with reasonable promptness, I always used to accommodate him when I could consistently do so. But finally he "got in" to me \$150; let the promised time for payment pass by some days, and, as I began to hear rumors regarding his "shakiness," I began to get a little uneasy. One day a man with whom I was negotiating some kind of a trade, offered me in part payment, a note against this borrower, which I refused with some ill-natured observation pertaining to the money I had loaned the signer, and in less than an hour the delinquent came into the store, violently flung down on the counter a roll of bills containing \$150, and, after abusing and exceriating me for some fifteen minutes for "attempting to injure his character," announced a perpetual casus belli between us, and left me to my reflections. But as he left the country within a week owing about everybody whom it was possible to owe, I readily forgave the tale-bearer, and never regretted my accidental digression from the customary rules of business. - Michigan Tradesman.

GREAT BRITAIN'S COTTON MILLS.

The activity and profitable results that marked the year of 1888 appear to have been continued during the six months ended with June 30. According to the London Economist the margin shown between yarn and American cotton for the past six months has been decidedly encouraging. The same authority cites forty-two of the largest mills with a total share capital of £1,782,669, besides a borrowed capital of £1,446,885 and mortgage loans by sixteen of the mills amounting to £300,000 as affording proof of its statement. Besides paying the interest on the loan and mortgage capital the net profits amount to £95,751 or a little over the rate of ten per cent. per annum. In the face of the recent claims of the Cotton Spinners Association, that the price of cotton at Liverpool was being maintained against the mills by the holders of that staple, the above results are surprising but they must be decidedly gratifying to the shareholders.

This continued prosperity in the cotton goods trade has excited capitalists to a greater degree than has been shown since 1879, and already seven new mills, to contain 650,000 spindles, are being built, in addition to several old ones started up. There are also some new ones that have been completed and put in operation within the period named.

In this connection it is important to know that the above results were obtained by spinners of American cotton, from which it is natural to infer that that staple promises to be in larger demand than ever. Our consins across the water have made many references to the large dividends carned and paid last year by some of our cotton mills; but the fact remains that the mills on this side have been doing but little if any better than those referred to across the water, when allowance is made for the difference in the legal rate of interest.

The constant reports of the Manchester yarn and cloth market, in the meantime, have given a very gloomy picture of affairs to weavers in consequence of the high prices of yarn and the low prices of cloths. Any suspicions as to the correctness of these reports have been quieted by the London *Economist*, which, in citing a number of mills with and without spindles, intimates that the latter have done nearly as well as

the former. Or, to be more specific, one mill with 760 looms and no spindles earned a net profit of £1,110 in the last six months, while a mill of 791 looms and 58,000 spindles earned but £1,200.

In conclusion, let it be said that the total exports of cotton cloth for the past six months are the largest on record, and amount to 2,505,065,400, or 50,000,000 yards more than for the same period last year; notwithstanding the quantity exported to China and to Hong Kong as compared with that of last year, shows a decrease of 69,250,000 yards. These are very large figures, and indicate that American cotton manufacturers have a large contract on hand, if they ever expect to reach and exceed the totals given above.

BRITISH COLUMBIA TIMBER.

Considerable attention has been given recently, by eastern and american capitalists, to the vast timber limits of British Columbia. The constantly increasing demand for lumber, which will follow the steady growth of the North-West territories, will, in all probability, be met by the immense resources of this region. The completing of direct steam communication between Victoria and China and Japan, and the promise of steam communication with the Australian colonies has stimulated the trade to a large degree, having led several wealthy capitalists to invest heavily in timber lands, in the belief that with increased shipping facilities increased demand will be certain to follow Encouraging reports have also been received from Chili and Peru which are already purchasers of lumber from British Columbia, to a considerable extent. The following shows the value of timber exports from British Columbia during last year, and the countries to which shipments were made: United States, \$51, 183; China, \$56,775; Japan, \$5,589; Chili, \$108,592; Peru, \$16,994; Mexico, \$23,009; Australia, \$169,836; all other countries, \$9,787; total export, \$441,765. The crown timber agent's government report says: "Owing to the superiority in many respects of both our Douglass pine or fir and cedar, they are attracting the atof both our Douglass pine or fir and cedar, they are attracting the attention of wealthy lumbermen in both eastern Ganada and the western states, who are anxious to obtain full information regarding timber matters in this province. I have, therefore, every reason to believe that our almost exhaustless forests of virgin pine and cedar will very soon bow their majestic heads to the ax of the foreign capitalist. The completion of the Canadian Pacific railway has already given an outlet for the better class of dressed Douglass pine and cedar eastward as far as Montreal, and also to Chicago and St Paul while dimension timber from 70 to 100 feet in leaveth has found Paul, while dimension timber from 70 to 100 feet in length has found a market in Davton. O and other places. These new outlets are exa market in Dayton, O, and other places. These new outlets are exclusive of the well established markets of China, Japan, Australia and clusive of the well established markets of Ullina, Japan, Australia and the South American provinces, in which places the bulk of our sawed lumber has found an unlimited market for many years at exceedingly remunerative prices. Considering, therefore, the denudation of the ea tern Canada and western United States forests, which is steadily going on, this Pacific province must supply the ever increasing demand, and it is, therefore, only reasonable to look forward to a lumbering boom in this province at an early day."

AMERICAN RELATIONS.

The more the petty diplomacy of the United States, with regard to Canadian questions, is examined and discussed, the more unsatisfactory and absurd it appears, and the executive officials are beginning to see that the attempts to injure and isolate the Dominion are calculated to re-act severely on American interests. The alien contract labor law has recently been under the supervision of the Treasury Department at Washington, and its possibilities for mischief are becoming apparent. A correspondent writes that it would, if rigidly enforced, prevent the coming into the United States of train hands employed on the railroads entering that country from Canada. Those, of course, who are Americans would not be exposed to any embarrassment so long as Canada permitted them to go and come at, will in her domain, but those who are Canadians could all be stopped at the frontier and forbidden entrance on the ground that they were coming under contract with the railroad company. Thus far no complaint in a concrete case has been presented to the Treasury, Department, but when such a complaint is presented it is said the Department could not refuse to rule that railroad people as well as all others who are aliens and under contract must keep out of the country. The one thing that the Treasury officials can do to escape from the awkward dilemma in which they have been placed by Congress is to do nothing, and this is probably what they will do. If complaint is made to the Secretary, he can allow time for hearings, then refer the matter to the Solicitor, and after the Solicitor's opinion is obtained hold the matter under consideration without taking action. The same programme is very likely to be adopted on all the questions affecting American relations with Canada. The voice of New England and the Northwest against building up a wall of exclusion against Canada seems at last to be making itself heard at the Treasury Department, and Secretary Widdom will probably allow all the pending Canadian questions to remain, undecided unti

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12 and 14 St. Helen St., MONTREAL.

HE COULD STILL SCCORED.— "My friend," carnestly exclaimed the temperance lecturer, pointing a long, quivering forefinger straight at the cowering figure of a man on the back seat, "what will you do when you come to the end of your career and find honor, hope, friends, home and all that makes life valuable or the future cheering, lost—all lost!" "Lost?" echoed Mr Rambo, dimly conscious that a question had been addressed to him, "b' George, I'd (hic) advertizhe!"—Chicago Iribune.

—The traffic returns of the Grand Trunk Railway for the week ending July 27th, 1889, show an increase of \$34,883 over the corresponding period of 1888.

FIRE LOSSES.

Aultsville, July 25.—The large brick building occupied by Ira J. Crames, general merchant, and J. & R. Ault & Sons, furniture warehouse, destroyed. Stock partly saved. Loss on merchandise, \$5,000; furniture, \$2,000; building, \$5,000. Insurance on building, \$2,300; merchandice, \$1,500; furniture, \$1,000. Mitchell, July 24.—Saw and cider mill belonging to John Gettler, Fullarton Corners, destroyed. Loss about \$750, insured for \$500. Springfield, July 29.—William Kirkley's grain warehouse consumed, together with a large quantity of grain. Loss about \$11,000; insurance \$2,000. Vixon, July 28.—Sawmill, owned by Wood & Co., entirely destroyed with contents, also a cooper shop adjoining, and atout 300,000 feet of lumber. Loss about \$10,000; no insurance.—New Hamburg, July 31.—The stables of the Commercial Hotel destroyed. The loss is as follows: Ben. J. Shahr, Commercial Hotel, loss, \$3,000; Rieder & Ruby, loss by removal of goods and damage by smoke and water, about \$3,000; Appel & Katzenmeir, general store, loss by removal and damage by smoke and water, about \$3,000. Fully insured.

NOVA SCOTIA.

Halifax, July 26.—Mill owned by Carribeau & Co, Granville Ferry, Annapolis, destroyed, together with a vessel alongside, in course of construction and nearly completed. The blacksmith shop of A D Messenger, and carriage shop of Wallace Bohaber, also destroyed. No insurance on the buildings. The vessel was insured for \$6,000. The barn of Henry Dennis, Lower Stewiacke, was also burned with contents. July 27.—Storage warehouse of the Londonderry blast furnaces burned; loss about \$6,000.—Sawmill and store of W. P. Cameron, Maitland, Hants, burned; loss \$7,000; no insurance.

EXPORTS BY SEA

From the port of Montreal for the week ending July 30th, 1889.

(Compiled From Customs Manifests.)

Liverpool.—721 pkgs. butter, 200 cases canned meats, 60 tcs. oil, 133 tcs. lard, 89 tcs. meats, 30 bris. meats, 25 bris. lard, 2,754 bxs. meats, 5 bris. meats, 105 pkgs. oatmeal, 57,562 pcs. deals, 500 pcs. ends, 2,491 sheep, 462 head cattle, 14,397 pcs. boards, 403 tubs butter, 817 sacks oatmeal, 125 bxs. provisions, 375 tons phosphate, 41,125 bush corn, 39,049 bush. wheat, 20,536 bxs. cheese, 4,599 sacks flour.

GLASGOW.—2,100 sacks oatmeal, 229 bxs. meats, 153 tcs. meats, 100 tcs. lard, 110 tcs. tallow, 160 tcs. butter, 365 brls. flour, 172 tcs. mattresses, 12 brls. bungs, 549 head cattle, 13 horses, 455 tons phosphate, 10,859 pcs. ends, 92 pcs. longitudinals, 9,521 bxs. cheese, 26,019 bush. corn, 12,300 bush, wheat, 3,500 sacks flour, 54,074 pcs. deals, 861 pkgs. butter, 4,957 bush peas.

HAMBURG —8 128 bush peas.

HAMBURG.—8,138 bush. peas, 186 walnut logs, 49,416 bush. corn, 1,654 ash planks, 850 bags asbestos, 721 head cattle, 3,579 pcs, pine deals and ends, 30 pcs. maple blocks, 27,800 bush. wheat, 142 sheep.

Havee,—205 walnut logs, 44,305 bush peas, 13,659 bush corn, 11,231 pcs. deals, 158 pcs. lumber, 224 head cattle, 875 sheep.

DUNDES.—27,911 bush. wheat, 16,423 bush. peas, 12,790 bush. corn, 438 cattle, 240 sheep. Buenos Ayres.—45,077 pcs. pine lumber.

LOWER PROVINCE PORTS.—1,315 brls. flour, 1,000 tubs butterine, 271 tubs. butter, 9,258 pcs. deals, 1,199 pcs. ends.

Financial.

MONTREAL, Thursday Evening, August 1st, 1889.

The stock market developed a strong bullish tone up to the close, when there was some excitement. The "bears" now hope for a reaction, but so far this is in the future. In recording the market for the past week it can only be said that the "bears" were demoralized, but fortunately for them the "short" interest is a small one. The "bulls," however, think it is large enough to cause a still further advance, should they, by any means, be forced to cover their outstanding contracts, The activity has not been confined to any particular stock, but general, and the volume of business was larger than for some time. Bank of Montreal has sold up under small sales from 232 to 2371; closing at 236, or a gain of 4 per cent. Commerce sold largely from 1241 to 1271; closing strong at 127 bid-Merchants, which may be considered a purely investment stock, advanced about 2 per cent, with sales at 1491 Peoples has advanced 2 per cent., selling fairly at 103, with this price bid at the close, and no stock obtainable except at considerable advance from present quotations, Townships sold at 1321, and more stock was wanted at the close. Quebec bank sold in small amounts at 126, and this would still be paid. In the miscellaneous list, gas and telegraph have both been traded in, in round amounts, the former advancing to 2071; this in face of the near approach of the illumination of the city by electric light. The 'bears' have made some efforts to work a decline, but large investment orders approach in the but large investment orders appeared in the market and it was well supported. The near market and it was well supported. The near approach of the dividend encourages the 'kulls', and the fact that it pays nearly 6 per cent, at the present price is a preventative against much of a decline. Telegraph has been strong, and closes nearly at its best price. The shareholders and the public have shown more confidence by their orders, and the certainty of a 1½ per cent. quarterly dividend, with some chance of an extra 1 cent is the 'bull' argument. Canadian Pacific has

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Corticelli, - - - 100 Yards Corticelli, - - - 50 Yards

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SILK

WHOLESALE TRADE can obtain the above goods now, without the extra cost of duty, as a Branch Manufactory has been started at ST JOHNS, P.Q.

Manufacturers are also invited to ascertain
Prices and Try the Quality of Silks, made
and adopted to their wants
Satisfaction guaranteed.

SHOE SILK a specialty, also
HEAVY EMBROIDERY for
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Corticelli Silk

сомрану, St. Johns, - P. Q.

been strong and active, advancing to 561 exdividend, which is the highest point touched in many months. Points are being circulated that this stock is likely to advance, and this week's statement is at least encouraging. At the close, the whole market showed a disposition to re-act, but although the bears' offered stocks down, they were position to re-act, but although the bears' offered stocks down, they were careful, not to dispose of many securities. Cottons dull and eglected, although a strong undertone exists. Montreal has advanced to 99 which is the highest point yet touched; investors talk of much better prices. Sterling dull; closing quotations, 91-32@1-16 for 60-days; 9½ demand. Money 3½ per cent. The bears' seem at last to be recovering courage, and predict that the market has courage, and predict that the market has reached top, after being run up by brute force and bluff. Developments to-day are said to and bluff. Developments to-day are said to confirm these views and some curious ways of the stock exchange may be revealed. The pereistent heavy rains, damaging crops here, the sinking of the Richelieu stemmer Algerian, and the blow struck at the Gas company by the Corporation electric light contract, are evidently the chief points relied on to degrees the markets. Quotations revised by L. J. Forget & Co., brokers:—

Banks.	No. Shares	Highes price.	Lowest price.	Averag same we 1888
Commerce	1275	1271	1251	116
Morchants	157	149ភ្ជី	1483	136}
Montreal	265	237	233	215
Peoples	194	103	1013	107
Toronto			• • • •	210
Ontario	914	143	138	1231
Molsons	65	180	175	150
Hochelaga	G	95	95	• • • •
Miscellaneoue.				
Can. Pacific Can. Shipping Co.	1250	$56\frac{1}{2}$	55]	573
.Gas	2409	2071	2051	212
Hochelaga Cot. Co	11	150	150	
N. W. Land	100	84	84	2
Richelieu	275			
Tolegraph	1449	971	95	
Street Railway	1-1-14	.,,4	90	204
to total way		• • • •	• • • •	404

MONTREAL WHOLESALE MARKETS.

THURSDAY EVENING, AUGUST 1, 1889.

Heavy rains have prevailed in this section. which have delayed business and dimmed crop prospects, somewhat, throughout the Province. Further west the weather has, fortunately, been more settled. The feature of the week, in prices, has been the decline in sweetstuffs, and Manitoba wheat, and the continued improvement in low grade Japan teas. The textile industries continue active, and the woollen manufacturers are in the midstof their orders for spring goods, which rule very firm, owing to the price of wool. Cash remittances, outside of the cities and towns, are slow and irregular.

COAL -The 1st of August has brought about no rise in prices. A fair business is being done. Egg and furnace is quoted at \$5.75; stove and chestnut at \$6.00 in lots to arrive (ex ship). Stotch steam, \$4.25@\$4.30; Picton, \$3 90@\$4.00; Cape Breton, \$3 20@

Day Goods.-The dry goods market seems to be in an anomalous condition at the present moment. There is almost a containty of moment. There is almost a containty of higher prices, and yet the retailers are reluctant to purchase. Possibly the cry of "Wolf" has been raised so often that they do not oredit the fact that higher prices are a matter of necessity. At present rates, manufacturers are certainly making nothing; even if they are not actually losing. The price of raw material is far higher than it was at the corresponding period last year, and yet prices have not risen in anything like the proportion. However, the collection of the second seco tion. Under these circumstances the mills must either advance prices, or engage in a war of extermination, in which the big fish

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will swallow the small ones and a case of the survival of the fittest will supervene. The retail trade of the suburbs keeps up well; but the city is suffering from the summer holidays. Remittances are dull and slow, and payments are made reluctantly. country storekeepers have got out of the way of paying, and even the most sound make excuses for renewals; but the city men are cashing up well, and trade is preceptibly more brisk with them than it was at the corresponing period of last year.

DRUGS AND CHEMICALS.—A slight advance is noticed in bleaching powder, caustic soda and sulphate of copper. No change in quinine; opium is expected to rule higher in syminc; opium is expected to rule higher in sympathy with foreign advices. Gambier is firm at last week's quotations. Blue vitrol is scarce and hard to obtain; castor oil firm with advance as quoted. Late English advices say: Linseed oil is rallying, and full dd of the recent drop has been recovered by speculators having retired, who were depressing the market. Indigo.—Madras has again improved in value and we quote is ed. again improved in value and we quote 1s. 9d. per lb. for what was selling last week at 18, 7d, per lb. Chemicals are steady, caustic soda having been more in request. Sulphate of copper is very difficult to obtain, and extreme prices are paid for anything on the spot-Bleaching powder is very scarce.

FISH, CANNED LOBSTERS, ETC .- Canned lobsters firm at \$6.25, and saleable at that price. Mackerel pack is even lighter this year than last; holders are firm at \$5.90. All held by first hands sold this week at quotations. New hard cured dry cod is selling at \$4.75; some soft cured has arrived and is held at \$400 soft cured has arrived and is not at \$4 to per 100 lbs. First arrival of new green cod is expected this week, which holders will quote at \$5.00. First arrival of black cod from British Columbia banks was received last week, it is reported very fine, but will have to be sold in this market at about \$13 per byl which the trade sears to consider is per brl, which the trade seems to consider is above its value, as salmon is worth but \$12.50.

FRUITS,-An over supply of Southern apples has had the effect of glutting the market. They sell at 2.75@\$3 per brl, and are difficult to move at these figures. Plenty of Cauadian apples can be had in a few days and this will serve to kill off the demand for the southern stock. Oherries are nearly done; what is coming in is very inferior, but find ready sale at \$1.25@ 1 50 per basket. Canadian peaches \$1.250 \$1.50 per basket; California peaches, \$2.25 per box; plums, \$2 50 per box; pears, \$4.00 \$4.50; tomatoes, \$1.00 per box; Georgia peaches, \$4.00 per carrier, and \$1.60@\$1.75 Leading Wholesale Trade of Montrea

DRY GOODS

Buyers when in the City will find it to their advantage to call at our Warehouse and make their purchases from our well assorted Stock. NUNS' VEILING,

CROISE FOULE,

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In the newest shades and designs.

BLACK CASHMERES,

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LADIES' JERSEYS

Plain. Fancy. Plain, Colored.

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LADIES' WATERPROOFS Plain and Striped.

SATINS.

Colored Satins in all the fashionable shades.

SMALLWARES.

A full line of smallwares always on hand

CARSLEY & CO.,

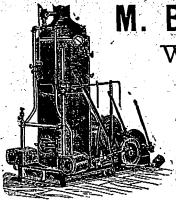
113 St. Peter Street.

MON TREAL

18 Bartholomew Close. LONDON, ENGLAND.

for small boxes; rodi oranges, \$5.50@\$6.00 per box, 200 to 300 count. Water melons, per box, 200 to 300 count. 30c@40c each Bananas, r Bananas, red, \$1.00@\$1.25; yellow, \$1 25@\$1.60. Lemons. \$1.50 per

FLOTE AND GRAIN.-The local demand for flour has improved during the week and prices are steady. Among recent sales were 123 barrels patent winter at \$5 60, 125 straight northern, \$4.85, 125 do, \$4 75, and 125 at \$5. Manitoba wheat is lower, and offerings of small lots of No. 1 hard have been made at \$1 12; we quote \$1.10@\$1.12, and No. 2 at \$1.08. There has been a good business in corn, which has been the chief item of grain export. Pens have also been exported



BEATTY & SONS,

WELLAND, ONT. DREDGES.

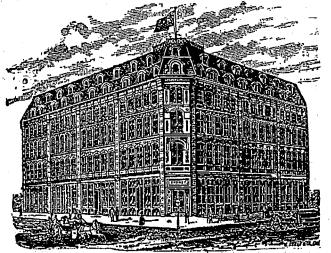
Steam Shovels. Derricks. HOISTING ENGINES HORSE POWER HOISTERS,

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MEN'S BOY'S and YOUTH'S CLOTHING



Season Our 1889-90 are now on Travellers for the Autumn and

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to some extent, and they are steady at 76c@ to some extent, and they are steady at 76cm 78c per C6 lbs. afloat. Wheat in sight on this continent and afloat to Europe amounts to 28,663,000 bushels, an increase of 109,000 with a week ago, and of 840,000 with two weeks ago, and a decrease of 11,807,000 compared with last year. The amount of wheat afloat to Europe from all quarters shows a decrease of \$1000,000 km/s and \$1000 km/s and \$10000 km/s and \$100000 km/s and \$100000 km/s and \$100000 km/s and \$100000 km/s and \$10000 km/s and \$100000 km/s crease of \$1,000 qrs., or 408,000 bushels, compared with a week ago, and a decrease of 291,000 qrs., or 2,008,000 bushels with the same time last year. In the local market, same time that year. In the local marker, since writing the above, Manitoba wheat has again broken, and No. 1 hard is quoted at \$1.06@\$1.08. Offerings were made without drawing bidders. Ocean freights have ruled strong on grain. Late charters in Chicago included barge Jennie 33,000 bushes wheat, and herea Bering 20,000 bushes both at and bargo Regina 30,000 wheat, both on through rate, and propeller Algonquin 70,000 bushels corn, and barge Keldonay 40,000 corn, all to Kingston. The engagements of grain in Ohicago yesterday were 527,000 bushels corn and 61,000 cats. Freights to Buffalo were at 14c on corn. The Chicago market has been irregular, and is quoted at 775c. were at 14c on corn. The Chicago market has been irregular, and is quoted at 774c August, 774c September, 784c December, Corn quiet and steady at 364c July, 364c August, 364f September. English markets are slow and the weather is cabled brilliant. Canadian peas 6d. The English crop is well matured, and new deliveries in fair ruling order are expected early in September. Sales of English wheat for the past week were

45,746 qrs. at 30s, against 23,209 at 32s 6d last year.

DAIRY PRODUCE AND PROVISIONS.

market there has been no great activity in cheese, but considerable business has been considerable business. The public transacted at country points. The public cable quotes down to 43s. Finest goods were wanted and this class of offerings was light. At Belleville this week, 1.352 boxes white and 825 colored were under offer: 1,057 white sold at 88c and all the colored at 8 11-16c. The offerings at Ingersoll were 4,800 boxes, The offerings at Ingersoll were 4,800 boxes, first half July make. Sales, 680 boxes at 8gc, 1,420, 83 and 250 at 8 13-16c, 750 to order. June cheese is about all gone in the Ingersoll section. No important change has taken place in the condition of the butter market which is quiet and steady. Eggs quiet and easy; round lots 12½c. There was a fair trade for this season in pork, lard and meats. Pork is firmer at present writing in Chicago and quoted at \$10.62½ July and August, \$10.70 September. La d is firmer at \$6.07½ July and August, \$6.17½ September.

GROCERIES.-Trade for the week has been chara terized by duliness and weakness in sugars, and a fairly active market for teas. The former have declined about 1c and the latter are firm. Low grade Japans under 18c have been wanted and several lines of old teas have been picked up at prices which a few weeks ago would not have been entertained. A good few new teas are on the market, but the bulk of them are consigned stock and at the prices sold at have been far from satisfactory to the shippers. They were chiefly held at from 20c up. Blacks remain firm, especially for low grades. Both black and white pepper has advanced, and is much stronger all round owing to the statistical position and light shipments. White Singapore has advanced about 2c from the lowest point. Molasses dull, very little selling at

ST. LEON SPRINGS

Sauitarium, St. Leon, Que

This celebrated establishment, one of the most delightful and agreeable summer resorts on the Continent,
will be open to the public on the 1st of June.

The numerous tourists who visit this beautiful spot
annually will find it this year under the new management more attractive than ever. The proprietors will
spare no effort in catering to the comfort and enjoyment of the guests.

The cuisine will be under the immediate management
of one of Montreal's leading professional cooks. Special facilities will be given for all kinds of recreation
such as billiards, bowling, croquet, lawn tennis, boating, etc., etc., etc.

To sufferers from Rheumatism. Ne uvalcia. Indiges-

such as billiards, bowling, croquet, lawn tennis, boating, etc., etc., etc.
To sufferers from Rheumatism, Neuralgia, Indigestion, General Debility, &c., &c., the Saline Springs in connection with this hotel offer a sure cure.
Coaches will be in waiting for guests at Louiseville on the arrival of all trains from Montreal and Quebec. For terms apply to ThE ST. LEON MINERAL WATER CO., 54 Victoria Square, sole proprietors of the famous St. Leon Mineral Water for sale throughout the entire Dominion.

C. E. A. LANGLOIS, Manager.

HOEGG

Boston Baked Beans, Dominion SugarCorn, Sterling Lobster and

Spiced Salmon

Are the old reliable and favorite brands of Canned Goods, and are to-day without a rival. Every can guaranteed.
D. W. HOEGG & Co., Fredericton, N. B.

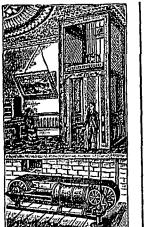
JNO. A. MOIR, 22 St. John St. Montreal Agent.

the moment. Two cargoes of Barbadoes arrived in port, but the bulk has been disposed of chiefly in the direction of filling orders booked some time ago. Holders seem more inclined to shade prices than last week, and we quote nominally 49c. The first direct cargo of Antigna molasses that has come here cargo of Antigna moiases that has come here for many years, arrived per Kıldona. The quality is prime and it is selling at 46c and upwards, as to quality, etc. An English writer says:—Sugar is again firmer. A further decline, since our last, was experienced, then a rally took place, but we have not yet quite recovered the drop. It was caused by financial disturbances in Germany, and was not indicative of any increase in present supplies. We quote refined 6d, below last week plies. We quote refined 6d, below last week. Tea.—Two more steamers have arrived with new season's Monings, and at auction rather new season's Monings, and at auction rather lower prices have ruled for commoner grades. Common Moning 5\forall d, fair 6\forall d. to 7d., medium 7\forall d, good Kintuck 1s. 0\forall d. to 1s. 1d. New makes—1,700 boxes sold; fair to medium 6\forall d. to 7\forall d, good 9\forall d. "Futures" are a shade steadier for July and August; other months unchanged Indian has been in improved demand, with very steady prices. Ocylon—About 6,500 packages sold, with a brisk demand, at higher prices. Greens brisk demand, at higher prices. Greens— Easy, with little business passing. Coffee.— We have to report further improvement of 2s. to 4s. per cwt., chiefly in Rio's. Plantation is at present unobtainable. East India offers at our quotations and shares the advance.—Our recent quotations for this kind were only nominal Fruit.—Nothing of importance has been reported about new crops since our last. Ourrant are if anything firmer and Sultanas also. Spices.—Tapioca, Cloves, Cassia, Chillies and Ginger (except Jamalca) are all cheaper. Cochin is worth buying ahead, as the crop is likely to be small, with an attendant rise in value. Pepper is dearer, especially White Singapore, which we quote \$4d. per lb. higher.

IRON AND HARDWARE,- We have to chronicle a very firm market and a brisk advance in prices. Zinc is advanced 25 cents per 100 lbs. Ten tons of spelter sold yesterday at 51 cents, Ten tons of spelter sold yesterday, at 54 cents, and this is now the inside price for round lots. Fencing wire is also up; and we now quote \$2 25 as inside. The largest advance of the week is in bar iron. Makers' prices in Englandere up from 9d. to 1s. 6d per ton, according to brand, and every indication points to higher prices. The rolling mills in Canada have raised the price to the trade 15 cents per 100 lbs., and houses are now charging \$2 20 for domestic bar and \$2.25 for imported iron and Londonderry Siemens. Imported from and Londonderry Siemens. Imported iron

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Manufacturers of HYDRAULIC, POWER AND HAND



For Hotels, Offices, Buildings, Warehouses, &c.

Latest Improvements and Safety Appliances.

Highest Testimonials. The Send for Cuts and Estimates.

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HAMILTON ONT.



GILMOUR & CO.

25 St. Peter St., MONTREAL,

Agents for Ontario and Quebec.

now costs from \$2.19½ to \$2.21 laid down in this city, and the Londonderry works are unable to turn out Siemens as fast as it is required for delivery. Pig-iron is very firm and some large lots have changed hands at our quotations for September and October delivery. We advance hoops to \$2.45; as they now cost \$2.30 laid down, and sheets \$2.55. We doubt if any of the latter could be purchased in this city under \$2.80. Coil chain, \(\frac{3}{3} \) in., is advanced in England. We quote it 4c here. Warrants in Glasgow are cabled weak and lower at 428 7d. No, 3 iron in Middlesborough is at 41s 6d, Spot tin in London is cabled at £80, Chili copper bars are at £42, and soft Spanish lead at £12 7s 6d. All round, the market here is firm and there is every prospect of a further advance in values.

LIVE STOCK.—An active trade has been done during the week and higher prices have been paid. Export cattle are being picked up rapidly in the country at figures which, laid down here, will equal 5c per 1b. live weight. The activity prevailing in the London market accounts for the advance in prices here and those figures are expected to be sustained, if, indeed, they do not go higher. Freight rates have increased owing to the brisk demand, and all available space is rapidly taken up. We hear to-day, though not currently stated, that all New York space for London and Liverpool has been taken up to 1st January at 80s and 90s without insurance. We quote prime export cattle 4\frac{3}{2}C\theta c per 1b live weight. Butchers 4c\theta 4\frac{3}{2}c, and on account of light offerings much higher prices have, in some instances, been paid; fair to good, \$\frac{3}{2}c\theta 4c, and inferior 3c per 1b. Sheep in good demand at 4c\theta 4p or 1b live weight. Hogs in good demand and sell readily at \$\frac{5}{2}c\theta 5\frac{3}{2}c per 1b.

CANADIAN SECRET SERVICE

Legitimate Detective work of every kind, except that which interferes with the Marital Relations. Copyrights and Patents protected, Bank, Insurance and Railroad work given careful attention. We are prepared to undertake Detective work at reasonable rates, and to perform the duties entrusted to us in an honorable manner.

JOHN A. CROSE, Manager. P. O. Box 1999, MUNTREAL



MONTREAL, Midsummer, 1889.

Fergusson, Alexander & Co. desire to express their acknowledgements for the kind and liberal support of their many friends during the Spring trade.

Now that the representatives are with rawn from "The Road" to enjoy a brief and well-carned holiday, the most careful and prompt attention will be give to LETTER ORDERS.

In view of attending still more efficiently to the commands of our friends, we are now engaged in making additions to our machinery and appliances

gaged in making additions to our machinery and appliances
Nothing will be wanting to theroughly meet every requirement of the trade.

FERGUSSON, ALEXANDER & CO.

The Canadian House of Fergusson, Alexander & Co., Glasgow, Scotland.

T. MOSELHY, Q.C.

BARRISTER, SOLICITOR, &c.

(MONEY TO LOAN.)

Agent for "Standard Life," and "Norwich Union"
Fire Insurance Companies.

Hend Offices: "In Advocate Buildings. Sydney, C. B. Branch Offices: "In Salter's Building, North Sydney, C. B.

LEATHER AND SHOES.—The month has closed dull with scarcely anything doing in leather. Supplies are ample, but sole is steady with a fair outlook for it. The boot and shoe factories are not anxious to work ahead, although they have plenty of orders, the tendency being to be cautious and see how the crops will turn out. Last English advices report the tone of the leather market better, and if American shipments should decline an advance would likely occur.

Ocean Freights.—Grain to Liverpool, 2s. 9d. @3s. Glasgow and London 3s. 3d. Deals, 67s. 6d@70s. Phosphate, 7s. 6d. Cattle, 70s. by outside vessels; liners charge up to 80s@85s, including insurance. Lumber to River Plate, \$18. Butter and cheese, 27s. 6d. per ton. Flour, 14s. 6d.@15s.

POTATOES.—Considerable fear is expressed as to the safety of the potato crop, following the extremely wet season. There is a splendid yield in most localities but the dreaded rot and blight are apparent in the low places. The quality arriving is very fine.

Wool.—Very little transactions. Manufacturers holding off and using up any stock on hand, preferring to await future events than purchase at the present figures. Prices, however, are firm, and it is the opinion that stocks on hand cannot be replaced at present quotations. American advices say: Wool continues to be very firm in price, and is quoted higher, with a prospect of a still further advance. It has begun to arrive at the scaboard more freely, and a fair amount of business is doing. Merchants are not disposed to lay in large stocks just at present, though buying enough to even their orders for goods, but local operators are speculating much more freely than usual. The customary summer excitement in the country continues. Holders of wool in the West are still asking

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M. & S. pay especial attention to Canadian shipments on through B. of L. to all parts of Canada and the Lower Provinces.

Lowest Freights.

Moderate Charges.

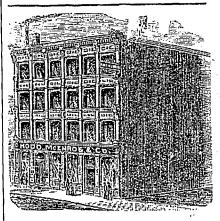
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Trial Solicited.

First-class References.

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HOOD, MCENROE & Cc.

China, Glass & Earthenware

Nos. 443 and 445 St. James St., Montreal, HUGH W. HOOD. JOHN C. MCRNROB. GRO. A. MANN

several cents more a pound for their wool than it can be sold for here, and most of the Ohio clip is believed to have passed out of first hands at a much lower figure than is now asked. It is an interesting question to determine whether the country holders are going to modify their views or whether the manufacturers will be forced to meet them. There is very strong reason to believe that present prices will not only be sustained, but that they will probably reach a much higher figure.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, August 1st, 1889.

Business continues quiet in most lines, the orders generally being of a sorting-up character. Large orders have been booked for the fall trade, and as prospects are extremely bright in consequence of the agricultural outlook, the goods to be sent out will be unusually heavy. Prices in the leading lines are firm and are likely to continue so. The money market is unchanged, with a plentiful tupply of funds. Call loans on stocks rule at 4 to 4½ per cent, and prime commercial paper is discounted at 6 per cent. The rates of sterling are steady. The stock market is

E. F. R. ZOELLNER NOYES'

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Bed Room Suites, Sideboards, Dining Room, Parlor and Kitchen Tables, Office Desks, Hat Racks, Whatnots. Etc., Etc. For Walnut, Cherry, Birch, Elm, Etc., sample order solicited.

Mail Orders receive prompt and careful attention.

C. P. R. and C. T. R. shipping facilities.

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SHIPPING TAGS.

Having all the machinery necessary for the manufacture of SHIPPING TAGS, we would call the attention of Merchants and Manufacturers to our exceptionally LOW PRICES in this line at the Journal of Commerce.

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The best Cart for the money. No bar to climb over in getting in or out. The horse can be hitched eighteen inches nearer than any other Road Cart made. The casiest Cart for road or track. Gentlemen use them for driving. Doctors use them in their practice. Farmers and business men use them for running about. They are the best things for exercising horses or increase returns. Doctors use the for running a jogging trotter

For Sale Retail by all leading Carriage Builders, Wholesale by

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PETER BERTRAM,

AXES AND EDGE TOOLS.

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K. W. BLACKWELL.

Cor. Canal and Conde Sts., MONTREAL.

Springs OF ALL KINDS

Steel Castings.

TIO THE DEAF.—A person cured of Deaf-ness and noises in the head of 23 years' stand-ing by a simple remedy, will send a description of it person to any Person who applies to Nicholson, 177 McDougall Street, New York.

quiet, with the general range of bank shares higher. Loan company shares quiet and featureless. Following are the bids to-day as compared with last Thursday :-

Banks.		Bid July 25.	Loan Cos.		Bid July 25.
Montreal Ontario Toronto Morchants. Commerce Imporial Dominion Standard Hamilton	1381 222 148 1261 1611 227 1371	137½ 220 146 124¼ 15, 224¼ 136 144	Can Per	184 131 1161 108 118 150	108 150

BUTTER.-Trade quiet and prices about steady. The best tub brings 16c, but the bulk of the business is at 15c; low and medium bring 12c to 14c. Cheese is quiet and easy; a small trade at 9½c@10c for the best, and skims at 8c@8½c. Eggs are steady, the quotations ruling at 13c@13½c in case

FLOUR AND GRAIN.—The flour trade is dull and unsatisfactory. Straight roller is quoted at \$4.60@\$4.65, and extras at \$4.15@\$4.20. at \$4.60@\$4.65, and extras at \$4.15@\$4.20.

Patents rule at \$4.70@\$5.25, according to quality. Wheat is quiet, with a limited domand. Buyers hold off, taking only sufficient for immediate requirements. No. 2 fall sells at \$1.00 on the northern, and at 97c@98c on G. T. R. west. No 2 spring on Midland sold at \$102. No. 1 Manitoba hard quoted at \$1.13@\$1.14, and No. 2 at \$1.10@\$1.11; No. 3 frosted sold at 72c. Oats are steady, with sales of choice white at 34c on track, and of good mixed at 33c. Barley dull and nominal; some good samples of new are being shown. Peas firm, at 60c at outside points. Corn Peas firm, at 60c at outside points. Corn quiet and firm at 50c on track, Oatmeal steady at \$3.75@\$4,00 for ordinary brands.

THE RESERVE OF THE PERSON OF T GALT

Axle & Machine Screw

WORKS

Manufacturers of all kinds
WAGGON AND CARRIAGE AXLES

Iron and Stoel Set and Cap Serows, Studs for Cylinder Heads, Steam Chests, Pumps, &c. Prices quoted for special work on re-ceipt of Sketch or Sample.

Price List on application.

DETWILER & SONS

FLOUR

-:- IRA GOULD & SON, -:-City Rolling Mills,

MONTREAL.

Millers of Highest Grades Patent and Strong Bakers' Flour, from carefully selected

MANITOBA WHEAT.

Correspondence Solicited.

GROCERIES .- A fair trade is reported, and expectations great. Sugars are reported somewhat easier. Dried fruit scarce and firm. Teas and coffees in moderate request and steady.

HARDWARE .- Business is quiet, which is not unusual at this season. Prices, however, show no change.

HIDES AND SKINS .- Receipts of hides fair, and prices steady at 5c@51c for cured No 1 cows. Green are quoted at 43c for No. 1, and 33c f r No. 2. Lambskins and pelts in good demand and firmer at 40c@50c. Calfskins

LIVE STOCK .- The receipts are rather more than necessary, and prices heavy. Choice shipping steers are quoted at 4%c, and good to fair at 4½c@4½c. The best butchers cattle dull at 3½c, and ordinary 3c@3½c. Sheep dull at 4c@4½c per lb. Spring lambs \$3 00@\$4.25 a head. Hogs 5½c per lb.

PROVISIONS.—Business is fair and the supply of cured meats small. Long clear bacon, 81c @9c; C. C., 91c@10c; rolls, 10c@101c; and bellies and backs, 111c@12c, Hams firm at

Lace Leather Tannery

HELDMAN BROS.,

MANUFACTURERS OF

Genuine HELDMAN'S Lace.

All our Lace guaranteed or no pay. Orders by Mail promptly attended to.

BADEN, Ont.

Prices on Application.

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MANUFACTURERS OF

LEATHER

Montreal and Toronto.

TISDALE'S BRANTFORD
IRON STABLE FITTINGS
We lose no ob we can figure upon. Sendfor Catalogue. The B. G. TISDALE CO., Brantlord, Canada.

12c@12½c in a jobbing way. Mess pork, \$16 for Canadian and \$15@\$15 50 for American. Lard steady at 11c for Canadian pails and 9½c@10c for American. Potatoes firm at \$1.10 for American in bogs, and \$2@\$2.50 for Canadian barrels. Hops unchanged, the best being quested at 20c being quoted at 20c,

Wood.—The supply is limited and prices unchanged; good fleece brings 20c.

SPECIAL NOTICE.

A LOCAL contemporary says: The agent of the American Steam Boiler Insurance Company called on us the other day to insure our boilers. We did not know much about boiler insurance, but the persuasive powers of the agent induced us to look into it, and we found that there was a company with total cash assets of \$1,367,813, and a Canadian advisory board of directors composed of Sir Donald Smith, R. B. Angus, Esq., Hon. H. Starnes, Hon. A. G. Joues, M. P., Halifax, N. S., J. Kerr, Q. C., Toronto; J. H. Park, Esq., of the Cotton Manufacturing Company of William Park & Son, St. John, N. B.; O. W. Weldon, Q. C., M. P., St. John, N. B. This array of cash and respectability attracted us to the scheme, and we found that if we insured our boilers in this company that they took upon their shoulders, all the risk, to the amount of pany called on us the other day to insure our



Steel Range

STILL HAS THE LEAD!

A Saving of 50 p.c. in Fuel by using The New Shifting Grate.

SPECIALLY ADAPTED FOR

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Saves Money. Saves Times. And Gives General Satisfaction.

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Manufacturers of

We make a Specialty of

Rolled Oats & Rolled Oatmeal

Mills at Ingersoll on G. T. R. and C. P. R. Railways.

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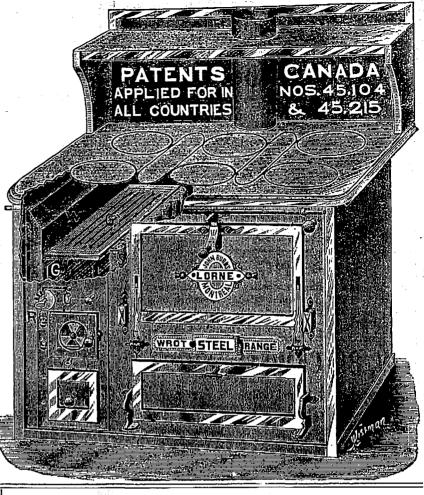
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D. R. ROSS, Proprietor

The very best quality of Standard Granulated and Roller Outment is manufactured at this mill. The best White Oats only are used. When met, called only regularly by an agent, Produce, Wholesale Grocors and other Dealers should communicate direct by wire or mail.

the policy, of the damage that could happen to us in any way if our boilers exploded, including damage to our own property, or damage to our neighbours, property, loss of life, no matter who it is, or injury to person, and in addition thereto, if the boiler explodes or is ruptured and we have to shut down our shop they pay us so much a day for our loss. is ruptured and we have to shut down our shop, they pay us so much a day for our loss. In crowded cities every possible precautirn should be taken to prevent damage of this kind. We read in the papers of boiler explosions almost daily. Last year there were 263 explosions reported and there were 326 persons killed and 491 injured; 360 places destroyed; the total damage to property nearly \$10,000,000.



Our assortment now embraces 226 styles and sizes. From the simple Box to the elaborate Range or Base Burner; they are made with equal care by skilled workmen. We have added a number of new lines this season.

JAPANNED.

Our immense works are now in shape to meet all orders. Coal and Wood-a great variety; quick, powerful heaters.

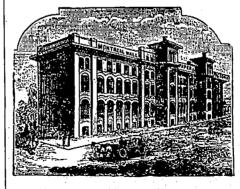
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ROCHESTER LAMPS, LANTERNS, COAL HODS, STOVE BOARDS.

Consolidating your trade will save time, freight and money.

We hold in stock everything required by the Stove and Tin Trade.

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Samples to the Trade on application.

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REFERENCES-Any of the leading millinery houses of Montreal.



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They are based upon Policies of \$10,000 each-

Kind of Policy.		Cash value Pol. & Div. 15th Year.	Ins. Value
Ordinary Life	30	\$3,515 10	\$8,500,00
	40	5,137 40	9,760,00
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	40	10,666 80	20,280 00
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The Tontine Policies of the Nzw York Life furnish, in connection with guaranteed insure ance, an Investment at a higher rate of interest than is otherwise obtainable on first-class securities.

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The only Company in Canada confining itself to this business.

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of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$560,000 have been paid in Claims to Employers.

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English & Belgian Sheet and Polish Plate Glass. MANUFACTURERS, ETC.

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WARRIOUSK: 87, 39 & Al Recollet St., FACTORY: Inspector Street, MONTREAL.

name.	Par Val'e	Capital Bub- scribed	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cei t Prices Aug. 1	Cash value oer Sh
Brit. North America. Can. Bank Commerce. Commercial, Manicoba. Commercial, Nid. Commercial, Windsor. Du Peuple. Eastern Townships. Exchange, Yarmouth Federal. Hamilton. Hochelaga Imperial. Jacques Cartier. Morchants' Can. Morchants' Can. Morchants, Hallifax. Molsons. Montreal. Nationale. New Brunswick Ontario. Ottawa. People's of N. B. Quebec. St. Stephen's. Standard. Toronto. Union, (Halifax). Union of Can. Villo Marie. Western Bank of Can.	50 1 200 40 450 50 50 50 50 100 100 100 100 100 100 1	\$4,866,666 6,000,000 306,000 1,500,000 1,200,000 1,200,000 1,483,550 230,000 1,200,000 1,000,000 1,000,000 1,000,000 1,000,000	4,866,666 6,000,000 276,970 306,000 1,200,000 1,200,000 1,466,684 1,250,000 11,000,000 1,000,000 2,000,000 1,000,000 1,000,000 1,000,000 1,000,000	360,000 95,000 500,000 25,000 410,000 1,450,000 40,000 100,000	344 8 15 5 8 33 10 4 3 4 3 3 3 4 5 2 6 7 3 4 3 4 5 2 5 5 8 2 3 3 1 5 2 5 6 7 3 4 3 4 5 2 5 7 8 2 2 3 3 3	3 Mar 3 Sept 2 Jun 2 July 1 Feb 1 Aug 1 June Dec June Dec 2 June 1 Dec 2 June 1 Feb 1 Aug 1 Feb 1 Aug 1 1 Feb 1 Aug 1 1 Oci	127 127 400 102 224 103 103 128 130 13	87 50 471 00 24 00 143 60 122 00 50 00 68 121 221 50 51 25 55 20
Agri. Say. and Loan Co Brit. Can. Loan & Inv. Co. Brit. Gan. Loan & Inv. Co. Brit. Morty. Loan Co Building and Loan Assoc Canada Landed Credit Co. Can. Perm. Lonn and Say. Can. Say. and Loan Co Dominion Telegraph Co Dundas Cotton Co. Earmer's Loan and Say. Co. Hamilton Froy. and Loan. Home Say. and Loan Co Hocholuga Cotton Co. Huron & Lambton Loan Co. Huron & Lambton Loan Co. Landed Banking and Loan Lond. & Can. Loan and Ag London Loan Co Lond. and Ont. Inv. Co Manitoba Inv. Assoc. Manitoba Inv. Assoc.	100 100 25 100 50 50 50 100 100 100 100 100 100 1	750,000 1,000,000 1,000,000 2,000,000 1,057,250 2,700,000 1,500,000 2,000,000 500,000 629,850 700,000 679,700 2,452,700 1,100,000	232,411 238,97 1750,000	2 47,000 1 44,000 1 55,000 1 150,000 1 150,000 1 150,000 1 170,000 1 1	54 3 4 6 7 4 3 . 3 5 5 3 1 1 1 3 1 2 1 3 3 1 1 1 3 1 1 1 1 1 1	May Au 2 Jan 2 Jul 1 Jun 1 Jul Juno Do 30 July 31 De 15 Jan—Qtly May No 1 June 1 De 2 Jan 2 Jul 2 Jan 2 Jul 8 Jan 8 Ju 2 Jan 2 Jul 2 Jan 2 Jul 15 Mch 15 Se 31 Dec 30 Jul 2 Jan 2 Ju	y exd 1(8 g 45 60 y exd 117 y 204 117 y 204 117 y 204 117 y 119 118 118 118 118 118 119 y 115 15 15 15 15 15 15 15 15 15 15 15 15	58 50 102 (0 46 5 42 25 86 0J 59 75 164 60 125 00 145 00

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2 Jan—Qtly 96 961 15 April 15 Oct 206 2061 6 May 6 Nov 205 220

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-Qtly 1 July 1 July

15 Mch 15 Sept 112 31 Dec 30 June 102 104xd 112 00 30 June 31 Dec 115 1 Jan 1 July exd 123 11 50

March—qtly

58 25

STOCKS AND BONDS.

Montreal Tolograph Co....
Montreal City Gas Co....
Montreal Street Ry. Co...
Montreal Cetton Co....
Montreal Building Assoc.

Montreal Loan and Mortg. National Invostment Co... Ont. Indus. Loan and Inv. Ont. Loan and Deb. Co.....

People's Loan and Dep. Co.-Real Est. Loan and Dep. Co. Richelieu and Ont. Nav. Co. Royal Loan and Sav. Co.... Starr M'fg Co., Halifax....

Toronto City Gas Co..... Union Loan and Sav. Co... Western Can. Loan & Sav.

7,000,000 2,000,000 600,000 800,000 300,000

600,000 500,000

Company of Canada.

ANDREW ROBERTSON, - - - President O. F. SISE, - Vice-President.

- - Sec.-Treasurer O. P. SULATER, .

HEAD OFFICE:

30 St. John Street, Montreal

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are under the protection of the Company's pattents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences, it is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at

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N. B.-Books Audited and Balanced, Partnership Accounts Adjusted, Etc.

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St. John Street.

MONTREAL.

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SNOW SHOES The best made. L. T. CORMIER. Three Rivers, P.Q.

PAGE MISSING

PAGE MISSING

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 1, 1889.

Name of Article.	Wholesale.		Name of Articlo.	Wholesale.	Name of Article.	Wholesale.
Broguns.	0 05 1 90 O 85 0 90	Youths. \$0 65 \$0 75 0 75 0 80	Roast chicken, 1-lb tins Roast turkey, 1-lb tins Corn Brooms.	\$ 0. \$ 0. 0 00 2 30 0 00 2 40	Anchor Brand, per gross, Insect Powder per lb Sulphur flour	\$ c. \$ c. 12 00 0 (0 0 70 0 75 2 25 2 50
Split Balmorals. Kip Buff " Calf " Buff Congress. Calf " Split boots Kip " Calf " Felt boots half fox " " Sox.	1 00 1 25 0 85 1 00 1 15 1 40 0 90 1 15 1 25 1 90 1 10 1 50 1 90 3 90 0 00 0 00 1 40 1 65 1 10 1 40 1 90 3 40 0 00 0 00 1 25 2 90 1 50 1 70	0 75 0 80 1 00 0 80 1 100 0 00 0 00 0 00 0	No. 1 Gem 4 strings, hard wood handle No. 2 do 3 strings No. 3 do 2 strings No. 4 do 2 strings No. 0 Huri 4 strings No. 1 do 3 strings No. 2 do 3 strings No. 3 do handle	3 35 0 00 2 75 0 00 2 15 0 00 1 95 0 00 2 85 0 00 2 45 0 00 2 10 0 00 1 75 0 00	Dyestuffs. Archil, con	0 074 0 084 0 10 0 15 1 90 2 25 1 50 1 75 0 70 1 00 0 03 0 684 0 11 0 13 60 00 65 00
Pegged. Split Batts. Split Balmorals. Kip Buff Pobbled Buff Bals brass nailed.	0 80 0 90 0 70 0 85 1 00 1 10 0 75 0 90 1 90 1 15 0 80 0 90 1 90 1 15 0 80 0 90	Childs. 0 40 0 50 0 50 0 60 0 50 0 65 0 50 0 65 0 50 0 70	Drugs & Chemicals Acid Carbolic Cryst Medi Aloes, Cape	0 55 0 60 0 15 0 16 1 60 1 75 0 09 0 11 2 00 2 25 7 00 7 50	Labrador Herrings, No 1. halves French Shore, No. 1. Sea Trout Cape Breton Herrings Mackerel, No 1, ktts	0 00 0 00 0 00 0 00 5 00 5 t0 0 00 0 00 2 50 0 00
Machine Sewed. Peppled Button Glazed Buff Button Pebbled Button Glazed Goat Polish Culf. French Kid	1 00 .1 50	0 50 0 70 0 50 0 70 0 55 0 80 0 55 0 80 0 80 1 15 0 90 1 15 1 40 1 65	Brimstone Brom. Potass Camphor, Eng. Ref Camphor, Eng. Ref Castor Oil Caustic Soda 60 p.c. Citric Acid Copporas, per 100 lbs.	2 00 2 50 0 55 0 60 0 50 0 521 0 45 0 47 0 0 101 1 75 2 00 2 00 2 25 0 60 0 65 0 80 0 90	Brant No. 1 bris Salmon No. 1 tierces	5 00 0 00 5 00 0 00 0 00 0 00 4 50 4 75 15 50 16 00 15 00 0 00 14 00 0 00 0 00 22 00
Name of Article. Wholesale.	Name of Article.	Wholesale.	Crean Tartar Epsom Salts Glycerine Gum Arabic per lb	1 50 1 75 0 26 0 30 0 55 1 25	Brit. Col bris Boneless Fish	.100410051
Lobstors, per case, new 6 25 6 50 Sardines, is "	Blueberries, 2 lb, per doz Gr'nGages, 2-lb tins p dz Corn, per dos	75 2 1 180 0 2 2 0 1 1 8 0 0 2 2 0 0 1 1 8 0 0 2 0 0 0 0 1 2 1 4 0 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	Morphia Opium Oxalic Acid Phosphorus Potash Biohromate Potass Iodide Quinine Soda Ash 485 Soda Bioarb Sal Soda Strychnine Tartario Acid Tin Crystals Jonas' Extract: Triple Extracts, sq. bot. per gross	3 75 4 25 0 11 0 15 0 75 0 80 0 10 0 11 3 90 4 00 0 60 0 70 1 30 1 50 1 90 2 00 0 80 1 00 1 60 1 80 1 10 1 25 0 45 0 50 0 25 0 30	Patont, winter. Patont, spring. Straight roller Extra. Superfine Bags. Extra. City Strong Bakers Strong Bakers Oatmeal, standard bag. Oatmeal, granulated, ba Rolled Meel. Oats	5 75 6 00 4 75 5 00 4 75 4 50 5 00 4 20 5 00 0 0 00 6 0 0 0 0 00 7 0 0 0 0 00 7 0 0 0 0 0 00 8 0 0 0 0 0 0 00 8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

Retailers will please bear in mind that above quotations apply only to large lots.

235, 237 and 239 Commissioners St., MONTREAL, HISLOP, MELDRUM & CO., Commission Merchants and Wholesale Dealers in Eggs, Butter. Cheese and General Country Produce. Liberal advances made on consignments and personal attention given to all orders.

Established 1864

ARE NOW THE CHOICE OF THE :-: MUSICAL :-: PROFESSION.

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Finished in Rosewooa, Blisterea Walnut, Mahogany, Antique Oak, &c., &c.

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J. R. McLAREN, Jr.

SHARP'S PATENT SAFETY Automatic Oil Cabinet.



Frontenac St., MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 1 1889.

Farm Products. So	Name of Article	Wholesale. Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article	Wholesale
Canadalted Winter Wheat 0 00 0 00 Syrse, per lb	Farm Products. APPLES: per bil. Dr. Apples per lb Evap'd per lb Evap'd (inest) per lb Evap'd (inest) per lb (i	\$ c.	\$\begin{array}{c} \cdot	Trinidad. Bradmakeri Yeaii— 50 pkgs. 36 in bx Baking Ponder— Case 1, 3 dz. 5 oz. tins 2, 1 14 Freti: Loose Musoatel Layers, Malaga London Debesas Black Basket Sultanas. per lb. Seediess. Valentia. Eleme. Gurrants, Prunes (French). Bosinia,cases. Figs, Rieme, new layers Sh. Almonds, bzs. 8. S. Tarragona. Almonds, paper shell Walnuts. Grenoble. Fiberts. Brazils, new. Spicas: Cassia. inata Mace. chests Gloves. Nutmegs. Jamalos (Inger, Bl. African White. Mustard, 4 lb. per jar, Eng 1 lb. African Papna. Dolbi Flake. Mustard, 4 lb. per jar, Eng Light Papna. Dolbi Flake. Mustard, 4 lb. per jar, Eng Tapan Crystal. Sago. Papna. Dolbi Flake. Gelatine, 1 lb. can. 1 tp N. 2 qt. 2 gs. Vermicelli, Canadian.	\$000 00055000550006688666815021410107525011959150754665750000665500066681500011325011959150000655000665000066500000665000000665000000	Orange Lemon J. P. Mott&Cos. diamond is & 6s 12-1b bx chocolate Prepared Cocoas, i-lb. pkgs, 10-lb bxs. Cocoa Miss, 124-lb tins. Pure Checel'tes for confectioners' use. Sweet Chocol'te liquors Starck: Crystal Gloss. Snow Riske Dom. Rep. Corn. Corn Starch. Pure White Pure White. Pure White. Pure White. Pure White. Viscar: Imp. Triple, 1 br. Coto D'or. Crystal Rickling. W. W. XX Pure Malt. Cider X. Soap: Bost Laundry. Common Matches: Common "XXX Soap: Bost Laundry. Common Matches: Common "Parlor No. 1. Hardware. Antimony Tim: Block, L& F per lb. Strip. Strips. Strips. Strips. Strips. Strips. 1800 Cur Nails—per keg. Hed Val Gody 3dy—fine hot out 4dy to 5dy— 3dy—fine hot out 4dy to 5dy— Cold Cut. 3dy—fine hot out 4dy to 5dy— Cold Cut.	\$ c.

Exiations will please hear in wind that above quotations apply only to large lots. *Nork.—Refiners prices to the wholesa'e trade; jobbers would have to pay to additional.

Established in 1857. GEORGE WAIT & CO., Established in 1857.

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TENDERS

--- FOR ---

Debentures of the Town of Collingwood.

Tenders will be received up to the

15th of May Next.

by the Clerk of the Town of Collingwood, for the pur chase of \$65,000, Thirty-Year Debentures, and \$20,000, Twenty-Year Debentures, each bearing Five per cent, interest. Interest payable half-yearly.

JOHN HOGG,

Collingwood, Apr 1 16, 1889.

Town Clerk,

GEO. JACKSON, ENGRAVER, SILVER, STEEL AND BRASS.

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LONDON, - ONTARIO,

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MACHINERY.

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Sign and Show Card Painter

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MONTREAL.

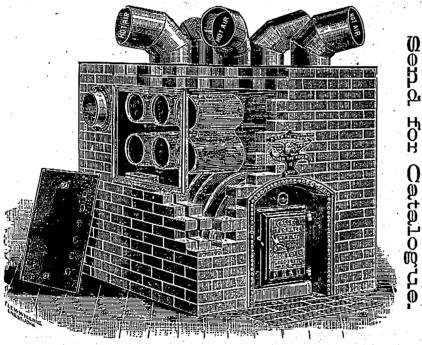
MONTREAL WHOLESALE PRICES OURRENT.-THURSDAY, AUG. 1, 1889

		<u> </u>	1		1		
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.		Wholesale.
Hardware—Continued. 6dy to 7dy	3 10 0 00 3 35 0 00 4 10 0 00 5 60 0 00	Summerlee	129 00 27 00 1	Hides and Tallow. Montreal Green Hides "No. 1 per 100 lbs "No. 2 "No. 3 Tanners pay \$1 more for sorted, oured and inspected	4 50 0 00 3 00 0 00	Russotts, Heavy "No. 2 Saddlers' Imt. Fr. Calf English Oak Rough Rowy Beaver, per lb	0 55 0 65 0 40 0 45 0 16 0 20 3 75 4 00
and Tobacco Box: 3dy	3 26 6 66	Ord. Crown Best Refined Siemens Swedes Sheet Iron to No. 58 Boiler Plates Lowmoor	0 05 2 20 0 00 2 35 0 00 2 25 3 50 4 00 2 80 0 00 2 25 2 50 0 00 0 064	Hamilton, No. 1 insp No. 2 Toronto ' 1 Chicago Buff ' 2 Chicago Buff ' Caifskins ' Bulls	9 00 10 00	Bear per skin Bear, Cub, per skin. Frisher Fox, Red, per skin Fox, Cross, Lynx per skin, large. Marten per skin Mink per skin	3 00 5 00 2 50 5 00 1 00 1 25
Common Flour Barrel: 01 in	4 85 0 00 4 45 0 00	Canada Plates: Good Brands	2 70 0 CO 2 20 2 30	Dry No'r West Sheepskins Lambskins Calfskins uninspected	10 00 11 00 0 90 1 25 0 25 0 00 0 05 0 00	Muskrat, Winter Fall Spring	0 15 0 20 0 12 0 15 0 25 0 00 8 00 12 00
If in) 0 75 per kg	Wro't Iron pine, 1 to 2 in 60 p. o. and 21 p. o., over 2 in 55 dis	0 00 0 60 0 11 U 12	Horse Hides western, each Tallow, refined rough Leather (at 6 months No. 1 B. A. Sole	0 05 0 061 0 03 0 04 0 21 0 22	Raccoon per skinSkunk, black White, Olls. Cod Oil, Newfoundland	U 15 0 00 U 39 0 40
Hot Cut — Advance over same sizeper 100 lbs Sharp and Flat Pres'd Natis Hot Cut — advance over same sizeper 100 lbs.	0 75 0 00	" Tire lb " Sleigh Shoe. lb Tir Plate: IC Coke IC Charcoal	2 25 2 40 3 60 3 75	No. 2 B. A. Solo No. 1, ordinary : ole No. 2 Buffalo Sole, No. 1 No. 2	1020 021	" Halifax." Gaspe	0 36 0 37 9 37 0 38 0 431 0 43 0 38 0 40 0 721 0 75
*Terms. Horse Nails: P & F Bright " No. 7	0 00 0 00 0 24 0 00 0 23 0 00	IX " IXX " DC " DX " DX " DXX " Russ. Sheet Iron	13 2	China " No. 1	0 19 0 20 0 15 0 17 0 16 0 17 0 14 0 15	Cod Oil, Newfoundland. Do Halifax Do Gaspe S. R. Palo Son!	0 421 0 45 0 39 0 40 0 40 0 41
M Brand 60 p. 6. 10 p. 10 p. 6. 10 p. 10 p. 6. 10 p. 10 p	3 90 0 00 74 25 0 00 4 50 0 00 4 75 0 00 3 00 3 10	Lion & Crown, Tin'd Sht's 24 gauge Lead: Pig, per 100 lbs Sheet Shot per 100 lbs Lead Pipe Zinc: Sheet	5 50 6 0 3 75 3 90 5 00 0 00 5 55 5 75 5 25 0 00	Harness. Upper Heavy Light. Grained Upper Scotch Grain Kip Skins, Fronch English Canada Kip Hemlook Call	0 22 0 27 0 27 0 31 0 30 0 34 0 30 0 35 0 35 0 40 0 75 0 95 0 65 0 75 0 35 0 45	Cod Liver Oil Castor Oil Lard Oil, Extra No. 1 Linsoed Raw Olive, Pure Machinery	0 80 0 00 0 19 0 09 0 70 0 89 0 60 0 70 0 60 0 62 0 62 0 65 1 00 1 10 0 95 1 00
or 30 days. Axte ss. & ds.—25 to 30 dis. Galvanized fron: Morewoods Lion, No. 28. D. McC. & Co. Queen's Read, or equal. Common	0 00 0 00 11 00 13 00 0 061 0 07 0 061 0 07 0 05 0 051 0 05 0 042	"Speltor Scrap from—Chairs Machinery scrap Wrot iron Powder: Canada Blasting F f to F f R Barbed wire, per lb 'Gal'	5 25 5 50 18 50 19 00 18 00 19 00 19 00 21 50 3 00 3 50 4 75 5 00 0 051 0 00	French Calf. Splits, Light & Medium. Splits, Heavy. Small. Leather Board, Canada. Enameled Cow, per ft	1 35 1 40 0 17 0 24 0 15 0 20 0 14 0 18 0 08 0 12 0 15 0 16	mts. dt., p case pts do pts do pts. do Lucca, Flasks Spirits Tarpentine, bris Coal Off: Car Lots Store, [2 p.c. off]	3 00 3 25 2 40 2 60 2 70 3 00 6 50 0 00 0 58 0 69
Coltness. Calder Langloan Shotts	21 50 22 00 21 50 0 00 20 50 21 00 2) 50 21 00	" No. 10 Buckthorn Wire	0 05 0 00 0 00 2 25 0 00 2 35 0 00 2 50 0 00 0 05	Pebble Grain B. Calf Brush (Cow) Kid Buff Russetts, Light	0 10 0 14 0 10 0 14 0 10 0 14 0 11 0 13 0 35 0 40	Broken lots	0 00 0 15 0 00 0 22 0 00 0 23

Retailers will please bear in mind that the above quotations apply only to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

*37 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.



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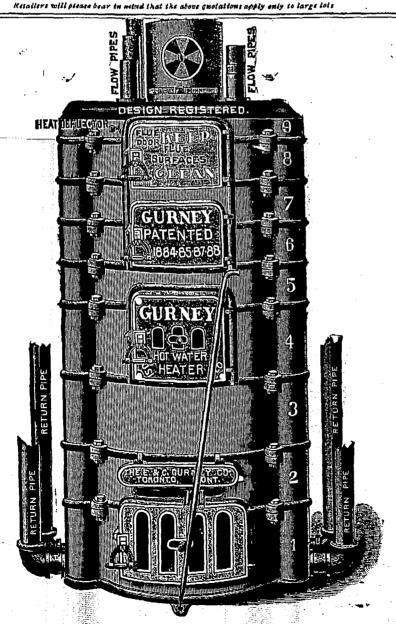
ONE

Universal Job Press

JOURNAL OF COMMERCE, 171 & 173 St. James St., opp. St. John St.

MONTREAL WHOLESALE PRICES CURRENT .- THURSDAY, AUG. 1, 1889.

Name of Article.	Wholessle.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale
Paints, &c. Paints, &c. W Load pure, 50 to 100 lb kg. No. 1 No. 2 No. 3 White Lead, dry. Red Lead Venetian Red. Engh. Yei. Ochre, French. London, Washed Paris Portland Comont. bri. Fire Clay Domestic Broken Sheet. French, T.F. Casks Brig. American White, Bris Bait. Liverpool per bag Elev'ns Canadian, in small bags Quarters Factory-filled per bag Quarters. Rico's pure dairy, per bag Rico's pure dairy, per bag	1 35 0 000 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Timber, Lumber:&c	\$ c. \$ c. 20 00 25 00 20 00 25 00 20 00 25 00 20 00 25 00 20 00 25 00 20 00 25 00 20 00 10	Winos, Liquors, etc. Ale English	2 40 2 45 1 60 1 155 0 60 0 70 0 00 2 40 1 155 0 60 0 12 50 2 40 2 45 1 60 0 12 50 2 40 1 50 0 70 0 0 0 1	Claret cases Class Claret of gd. brands Tarragona Ports, imp ga Burgundy Still, Case. "Sparkling Can. Spirits. 65 O. P. "50 0. Sparkling Can. Spirits. 65 O. P. "50 0. P. "50 0. P. "50 0. P. "60 0. Spirits. 65 O. P. "60 0. Spirits. 65 O. P. "80	\$ c.



GURNEY'S hot-water Heaters have proved themselves the most perfect, economical and easiest managed in the market.

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JOHN RITCHIE, Wholesale

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COCHRANE, CASSILS & CO.

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WHOLESALE CORNER OF

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Wholesale Manufacturers of

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WORKS.

Manufacturers of all kinds of Felt Boots, also special lines of

LEATHER GOODS

Correspondence solicited.

D. KNEOHTEL, - Proprietor HANOVER, Ont,



GLASS BROS. & Co. THE PLAXTON

LONDON, - ONTARIO,

MANUPACTURERS OF

Rockingham, Cane, Bristol and Salt-Glazed Stoneware.

FIRE-BRICKS

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FRESH MEATS

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Montreal-Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings.

THE:FENSOM:ELEVATOR:WORKS

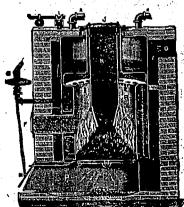
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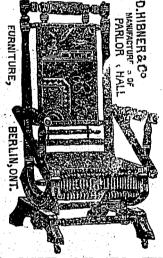
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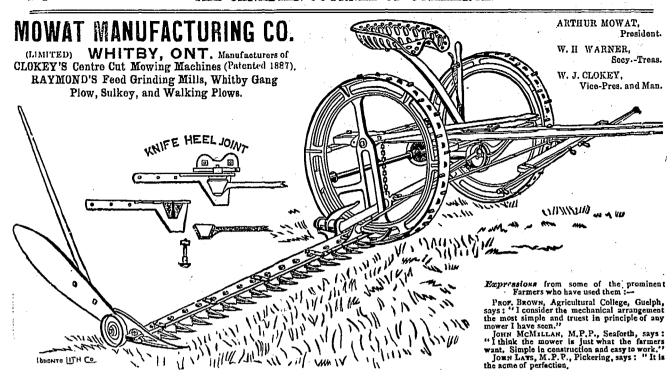
EATING

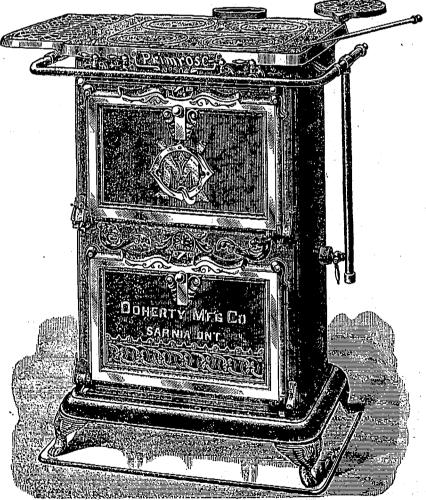
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MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polarissope, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polarissope showed in yesterday's yield 99'90 per cent. of Pure Cane Sugar, which may be considered commercially as ASSOLUTELY PURN SUGAR. JOHN BAKER RDWARDS, Ph.D., D.C.L., F.C.S., Public Analyst for the District of Montreal, and Professor of Chemistry.

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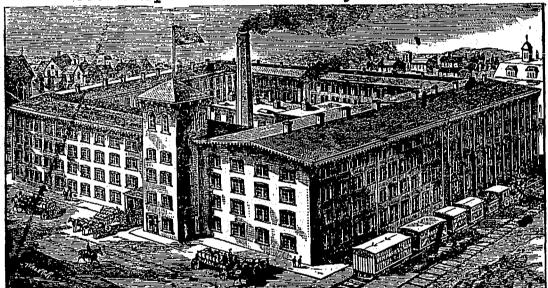
MEDICAL FACULTY, MCGILL UNIVERSITY,

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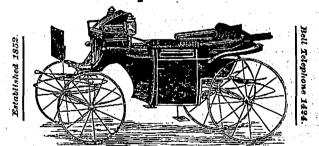
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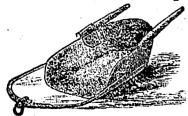
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Collingwood, April 16 1889.

British Columbia, 1894, 6 pc. 111 113 123 123 123 124 126 127 127 128 128 129 12		SECURITIES.	July	20.
Canada, 4 p.,c. loan, 1914-8	Brit	ish Columbia, 1894, 6 pc	111	113
3 p. c. loan, 1938		1907	123	128
Dobs. 1903-34 104 166	Can	ads, 4 p.,c. loan, 1914-8	110	112
Sha		3 p. c. loan, 1938	911	95]
New Brunswick 6 p. c. 1886-91. 100 105		Dobs. 1909-34	104	106
New Brunswick 6 p. c. 1886-91. 100 105);		<u> </u>	July
Quebec Province, 5 p. c. 112	SD8	Hallway & other Stocks.		20.
100		New Brunswick 6 p. c. 1886-91	100	
100		Do do 1936 5 p. c	112	114
100	,	Do do 19:2	112	
Do	100	Ist M. Bds Ruffale and Lake Huron	111	173
Canadaian Paoliac \$100. 572 573 574 574 574 574 575 574 575 574 575 57] 100	Do 51 p c. 1st Mort	1317	133
100 Grand Trunk, Georg Bay, &c. 101 103 104 104 105 107 109 100 101 102 103 103 103 103 104 105 106 107 100 102 103 104 105 105 107 100 103 105	1000	Can. Central 5 p. c. 1st M. Bds Int	100	
100 Grand Trunk, Georg Bay, &c. 101 103 104 104 105 107 109 100 101 102 103 103 103 103 104 105 106 107 100 102 103 104 105 105 107 100 103 105		Canadian Pacific \$100	571	
100	100	Grand Trunk Ganra Ray &c.	liir (113
200	i	Grand Trunk of Canada Ord. stool	105	107
100	100			132 74
100	100	2nd. pref. stock	53	- 54
100	100	5 p. c. perp. deb. stock.	126	128
Montroal and Champlain 5 p. c 100 18t mtg. bds 104 106 106 107 108 107 108 108 109 108 109	100	Great Wostern shares	125	127
Montroal and Champlain 5 p. c 100 18t mtg. bds 104 106 106 107 108 107 108 108 109 108 109	100	Hamilton and N. W	100	111
18t mtg. bds	100		· HOS I	
Bank of British Columbia	100	1st mig. bds	104	
Bank of British Columbia		N. of Canada 5 p.c. 1st Mont. Bond	- 10 8107	109
Bank of British Columbia	000	Do do 6 p. o. Imp	. 98	100
Bank of British Columbia	1.	T. G. & B. 6 p. c. bonds 1st Mort	91	
Bank of British Columbia	1	1st Mort	100	
100 Bank of British Columbia	1 "	Du. Haw. and Oth o p. o. Dua	92	74
Municipal Loans. 100 City of London (Ont) 1st pref. 5 p.c. 101 103 109 City of Montreal stg. 107 109 1874 107 109 107 109 107 109 100 City of Ottswa, 6 p.c. stg. 107 110 106 168 1904 110 121 100 City of Quebec, 6 p.c. con. 103 105 107 108 109 111 100 City of Quebec, 6 p.c. con. 103 105 107 1878, redeem 1983 103 107 1878, redeem 1983 121 123 100 City of Toronto, 6 p.c. stg. 1897 105 111 112 6 p.c. stg. con. deb., 1938 109 111 112 100 City of Winnipeg, deb., 1919 111 113 110 110 City of Winnipeg, deb., 1914 110 112 110 112 110		Banks,		
Municipal Loans. 100 City of London (Ont) 1st pref. 5 p.c. 101 103 109 City of Montreal stg. 107 109 1874 107 109 107 109 107 109 100 City of Ottswa, 6 p.c. stg. 107 110 106 168 1904 110 121 100 City of Quebec, 6 p.c. con. 103 105 107 108 109 111 100 City of Quebec, 6 p.c. con. 103 105 107 1878, redeem 1983 103 107 1878, redeem 1983 121 123 100 City of Toronto, 6 p.c. stg. 1897 105 111 112 6 p.c. stg. con. deb., 1938 109 111 112 100 City of Winnipeg, deb., 1919 111 113 110 110 City of Winnipeg, deb., 1914 110 112 110 112 110	100	Bank of British Columbia	38	
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100	1	1904	119	121
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5 p.d. gen. con. deb., 1919 111 113 4 p.c. stg. bonds, 1924 106 108 109 City of Winnipeg. deb., 1914 110 112 deb. serip. 1907 118 120 Miscellaneous Companies.	100	1878, redeem 1908.	121	123
100 City of Winnipeg, deb., 1914 106 108 109 deb. serip. 1907 118 120	1	Water-Works deb., 1906	112	127
Miscellaneous Companies.		5 p.c. gen. con. deb., 1919	111	113
Miscellaneous Companies.	100	City of Winnipeg, deb., 1914	110	112
October Octo	1,0		50	
100 Land Corporation of Capada 11 1	100	Canada North-West land Co	14	102 101
	100	Land Corporation of Canada	13	11
	=			

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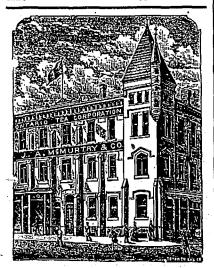
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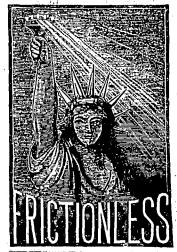
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INSURANCE COMPANIES .- CANADIAN ,- Montreal Quotations, July 39, 1889.

NAME OF COMPANY.	No. Shares	Last Dividend oer year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ot.
British America Fire and Marine. Canada Life. Citizens, Fire, Life, & Accident Confederation Life. Western Assurance Royal Canadian Insurance. Accident Ins. Co. of North America. Guarantee Co. of North America	11,880 5,000 25,000 20,000 2,610	71-6mos. 6-12mos 5-6mos. 4-6mos.	JanJuly Feb Aug Mar y'iy JanJuly JanJuly 15 Feb. y'ly 15 J'l 15 Jan 15 J'l 15 Jan	400 85 100 40 25 100	\$50 50 16 10 20 20 20 100 50	

BRITISH AND FORMIGN .- (Quotations on the London Market. July 17, 1889.

Market value p. p'd up share.

British and Foreign Marine	50,000	50	20	4	£23}	
Caledonian	50,000	30	50	, <u>;</u>	£29] £32]	£34
Edinburgh Life	5,000	30 10 5	100	5 15	£45	
Fire Insurance Association	100,000	5	£10	£2	18 208	18 308
Glasgow & London	20,000	13	100	50	£88	
Imporial Fire	12,000	£7 p. sh.	100	25 2	£175 £7 9-16	£173}
Lancashire Fire	10,000	30 15	20 40	83	£381	
London Assurance Corporation	35,802	48	25	12 1	£541	£55
London & Lancashire Life Liverpool & Lond. & Globe Fire & L.	10.000 £39.175	15 48 10 70 70 56	40 25 10 20 100	1 7-20	£40}	8118
Northern Fire & Life	30,000	<u>70</u>	100	5.	£667	
North Brit. & Merc. Fire & Life Phonix Fire	40,000	£21 p. s.	50	61	£47} £2684	
Oneon Fire & Life	200,000	30		ï	120s	121s 3d
Royal Insurance Fire & Life Scottish Imperial Fire & Life	50,000	60	20	3	£5 (378	£514
Scottish Provincial Fire & Life	20,000	15	10 20 10 50 50	3	£24	
Standard Life	10,000	581	50	12	£55	
<u> </u>	t		I	ı	l	

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Paid-up £250,000
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Life and Annuity Funds \$3,841,194
Revenue-Fire Branch £1,858,255
do Life and Annuity Branches 551,307

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 125,000

Total Assets..... 34,412,105 | Deposit with Dom. Gov. 120,000 (Market value)
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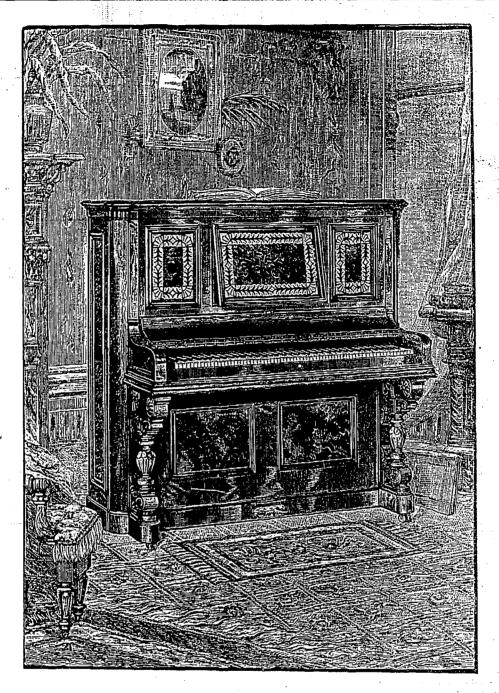
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