

# THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 1. No 293.

MONTREAL, MONDAY, MAY 22 1899.

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## Montreal Stock Market.

BEARS HAVE A SAY NOW—MONTREAL STREET, RICHELIEU, AND RAILS ALL DECLINE.

The feature of this morning's market was the continued decline in Montreal Street. Nearly 1500 shares of the old and 500 of the new were disposed of, the old declining to 304 and the new to 300½. In addition to Montreal Street, Toronto Rails and Richelieu both suffered, the former selling as low as 115, and the latter at 112. It is hard to determine whether these stocks were pressed for sale for effect, or from lack of margins, probably a little of both. We would advise our readers, however, not to be carried away with the bear talk, as the market will react sharply, but with money as at present situated there is no hurry to buy. Business was active, but the range was narrow, the stocks actively dealt in being confined to Pacific, Montreal Street, and Toronto Rails.

In the mining list, War Eagle was traded in quite heavily, the bulk of the sales being made around 370. Republic was also dealt in but not to so great an extent as War Eagle, the business transacted being at steady prices.

Canadian Pacific—We see by the American press that rumors are current as to the intention of Sir William Van Horne to resign shortly. Officials here deny all knowledge and we hardly think it likely that, even supposing Sir William contemplates any such step that he will do so until the next annual meeting.

To-day being a holiday in London there were no quotations from the other side.

The prices here are fractionally below Saturdays close, but considering the severe bear raid, Pacific has held its ground well. It opened at 96½, advanced to 97, declined again to 96½ and the last sale was made at 96½ with 96½ bid and 96½ asked. The business in this security was light only, 260 shares being dealt in.

Montreal Street. — The bears hammered this stock to their hearts content, this morning, with the result that it declined to 304 for the old and 300½ for the new. The market opened with sales at 312 and at this price 675 shares were sold. It then declined to 311½, 310, reacted to 311, declined again to 309½, 309, 308½, 307, 306½, 304½, 303½, 304 and the closing sale was made at the latter price with 303½ bid and 304½ asked for the old and 300½ bid and 302 asked for the new.

Toronto Rails on sales of 1210 shares declined to 115. It opened at 116½ and declined steadily to 115. The closing quotations were 115 to 115½. The increase in earnings of the road are about average. One small decrease was reported on the 18th, of \$95.40, but to offset this there were large increases on the 16th and 17th of 606.71 and 995.70, respectively.

Richelieu & Ont. suffered also from the bears, although not to the same extent. One hundred shares were sold at 112, and it closed with 112 bid and 113 asked.

Royal Electric, although lightly dealt in, was weak. Opening at 184, on sales of 50 shares, it closed at 185, the closing quotations, however, were 180 to 185.

War Eagle was heavily dealt in, 16,500 shares changing hands, the bulk of which were sold around 370. The closing bid and asked were 369½ to 372.

Republic was steady around 131. Opening sales were made at 131½, then 132, then 131½, and the closing sale of 2500 shares was made at 130, with 129½ bid and 131 asked.

The balance of the trading consisted of 500 Twin City pfd. at '38, 25 Bell Telephone at 181½, 10 Merchants' Bank at 171½, and 2000 Halifax Ry. Bonds at 106.

### MORNING SALES.

Can. Pac.—50, 96½, 10, 97, 50, 98½, 150, 98½.  
Montreal Street Ry.—675, 312, 25, 311½, 375, 311, 50, 310, 18, 311, 475, 309½, 50, 307, 50, 308½, 75, 307, 25, 308½, 25, 304½, 25, 304½, 25, 304, 5, 303½, 25, 304½, 100, 304.  
New Montreal Street—275, 308, 20, 308, 125, 307, 1, 306, 25, 306, 25, 303, 25, 300½.  
Toronto Railway—25, 116½, 150, 116, 35, 116, 125, 116, 75, 115½, 800, 115.  
War Eagle—1500, 370, 500, 370½, 2500, 370, 1000, 369, 4000, 370, 1000, 370½, 6000, 370.  
Richelieu & Ont.—100, 112.  
Royal Electric—50, 184, 25, 185.  
Twin City pfd.—500, 138.  
Republic Mining Co.—1500, 131½, 200, 132, 1000, 131½, 2500, 130.  
Bell Tel.—25, 181½.  
Halifax Railway Bonds, \$2000, 106.  
Merchants Bank—10, 171½.

### AFTERNOON BOARD.

The trading this afternoon was done at a repetition of this morning's prices, with the exception of Royal Electric, which sold down to 181; Republic, which declined to 128, and Toronto Rails, which declined to 114½. Street Railway was bid up at the close to 304½, but we would not be surprised to see it sell at 300 to-morrow. The whole question is one of money. Weak holders who cannot margin their accounts will be shaken out, and strong ones will ultimately reap their reward.

### AFTERNOON SALES.

Canada Pacific—500, 96½, 25, 98½, 450, 96½, 50, 96½.  
R. & O. Nav. Co.—150, 112.  
Twin City—50, 69.  
Toronto Ry.—475, 115, 350; 114½, 5, 115, 15, 114½, 25, 114½.  
War Eagle—2500, 370.  
Montreal St Ry.—50, 303½, 300, 303, 25, 303½, 200, 303, 150, 303½, 25, 303½, 50, 303½, 50, 304, 75, 305, 125, 305½, 75, 305, 50, 304½.  
New Montreal Street—25, 300½, 25, 300½, 100, 300, 70, 300, 50, 300, 5, 299, 25, 300½, 75, 302.  
Royal Electric—25, 184, 50, 182, 25, 181.  
Republic—1500, 128.  
Can. Col. Cotton Bonds—\$1400, 101½.  
Montreal Gas—100, 201.  
Bank of Montreal—6, 249½.  
Bank of Hochelaga—90, 150.

**DEWAR'S SPECIAL LIQUEUR** IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

MONTREAL MINING EXCHANGE.

The mining market was dead in tone today. Stocks exhibited a quiet tendency. Few issues were dealt in, and sales even in these were small.

The bid and asked prices were mostly firm, sellers of Payne asking 392 1/2, 1000 shares of which sold for 391.

In Republic, 1000 shares changed hands at 130, with sellers at the close asking 130 1/2 and buyers offering 129.

Among the outsiders, 1000 Bullion sold for 53 and 1000 Summit at 31 1/2.

The remaining 2000 shares of Canada Gold Fields, which sold for 6, and 500 Virginia for 21, constituted the amount of the morning's business.

The official sales are as follows:

- Payne Mining Co.—1000, 391.
Republic—1000, 130.
Can. Gold Fields—2000, 6.
Virginia—500, 21.
Bullion—1000, 53.
Summit—1000, 31 1/2.

AFTERNOON SALES.

- War Eagle—5000, 370.
Payne—1500, 392.
Rambler Cariboo—2500, 34. 1000, 34 1/2, 1500, 35.
Summit—1000, 31.
Bullion—1000, 53.

MONTREAL MINING EXCHANGE.

May 22, 1899.

Table with columns: Bid, Asked, and various stock names like Payne, War Eagle, Republic, etc.

MONEY AND EXCHANGE.

Table showing money on call from banks to brokers at 5%, and exchange rates for Paris France and New York.

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, May 22.

- This morning's sales:
Empress 500, 6.
Winnipeg—500, 500, 500, 501, 500, 30 1/2.
Noble Five—1000, 28 1/2.
Wonderful—2500, 7.
S. B.—1000, 2 1/2.
St. Elmo—1000, 5 1/2.
Insurgent—300, 500, 8 1/2.

VANCOUVER MINING EXCHANGE.

Vancouver, B.C., May 22, 1899.

- Pearl—1660, 19.
McKinney Mines—500, 10.
Dardanelles—500, 14 1/2, 500, 1000, 15 1/2, 500, 1000, 2000, 15 1/2.
Rambler Cariboo—1000, 31.
Noble Five—1000, 29.
Blue Bell—1000, 8 1/2.

ROSSLAND MINING EXCHANGE.

Rossland, May 20.

- Sales 19th:
Rambler Car.—1650, 34.
Tamarac Pooled—500, 15. 2000, 15 1/2.
Insurgent—2000, 9.
Dundee—1000, 22 1/2.
Homestake—2000, 33 1/2.
Dardanelles—1000, 14 1/2, 2000, 14 1/2, 1500, 14 1/2.
Winnipeg—2500, 30. 1000, 30.
Lone Pine—2000, 49.
Morrison—1000, 17 1/2.

ROSSLAND SHIPMENTS.

Rossland, B.C., May 20.

Table showing shipments for the week: War Eagle 1,887 tons, Le Roi 2,173, Iron Mask 18, Total 4,078.

CRIPPLE CREEK MINING STOCKS

May 20, 1899.

Table with columns: Bid, Asked, and stock names like Anchoria-Leland, Battle Mt, etc.

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# MONTREAL STOCK EXCHANGE.

## CLOSING PRICES.

Hours of Board—10:30 to 12:30; 2:15 to 3.

Saturdays—10:30 to 12 noon.

CAP.	REST.	Next div. pbl.	Value shares.	Last 1/2 div.	STOCKS.	May 17.		May 18.		May 19.		May 20.		May 22.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>															
12,000,000	6,000,000	June.	200	5	*Bank of Montreal.....	280	248	280	248	280	248	280	248	280	247
6,000,000	2,600,000	"	100	4	*Merchants B'k of Can	174	167	175	169½	174	169	174	170	172	168
6,000,000	1,000,000	"	50	3½	*Canadian B'k of Can	155	150	.....	.....	155	149	155	150	155	149
4,866,888	1,387,000	Oct.	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	June.	100	3	*Quebec Bank.....	128	125	128	120	.....	.....	127	120	127	120
2,000,000	1,800,000	"	100	5	*Bank of Toronto.....	260	240	260	240	260	240	260	240	260	240
2,000,000	1,600,000	Oct.	50	4	Molson's Bank.....	204½	198	204½	198	200	198	200	198	200	198
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	215	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	"	100	3½	Merch'ts Bk of Halifax.	.....	.....	.....	.....	.....	180	.....	180	.....	.....
2,000,000	350,000	June.	60	3	*Union Bank.....	.....	117	.....	120	.....	.....	.....	117	.....	117
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Oct.	50	3½	*Eastern Townships Bk	.....	155	.....	.....	.....	.....	.....	.....	.....	156
1,325,800	838,798	Aug.	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	190,000	May.	30	3	Banque Nationale.....	98	.....	98	.....	.....	.....	.....	.....	.....	.....
1,202,800	450,000	June.	100	3½	Hochelaga Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	85,000	"	100	2½	*Ontario Bank.....	135	120	.....	.....	.....	.....	135	120	.....	120
884,480	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	Oct.	25	3	*Jacques Cartier Bank.	114	108	114	108	.....	108	114	108	114	108
478,620	10,000	June.	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90
<b>MISCELLANEOUS</b>															
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	98½	98½	97½	97½	97	96½	97½	97	98½	98½
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5	4½	5	4½	5	4½	5	5	5	4½
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	12½	12½	13½	13½	14	13	13½	13	14	13
10,000,000	2,608,329	July.	100	1½q	Commercial Cable.....	186½	185	185½	185	186	183	187	183½	186	182
2,000,000	.....	Aug.	40	2q	Montreal Telegraph...	180	175	177	175	180	172½	177	.....	177	170
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co..	114	113½	113	112½	113	112	113½	112½	113	110
4,600,000	334,247	"	50	2½q	Montreal Street Ry Co.	326	325	322	320	315½	314½	313½	312½	305	304½
.....	.....	.....	.....	.....	New Montreal Street...	323	321	319	318½	312½	310	310½	310	302	301½
15,010,000	.....	Jan.	100	.....	Twin City.....	70	69½	69½	68½	69½	69	69½	69	69½	68½
2,997,704	.....	Aug.	40	5	Montreal Gas Co.....	204	202	203	201	202½	201½	202½	201	202	200
2,000,000	.....	.....	1	1½m	War Eagle.....	380	375	375	374½	375	374	374	372½	370	369½
.....	.....	July.	.....	4½q	Mont. & London M. Co.	70	69	69	67	69	66½	68	65	68	.....
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	400	391	400	385	400	390	400	385	400	385
3,168,000	910,000	July.	100	2q	Bell Telephone Co.....	190	181	185	181	185	181	185	181	190	181
1,500,000	.....	Aug.	100	2q	Royal Electric.....	188½	187	188½	187½	189	.....	185	184	182	180
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	118½	118	118½	117½	117½	117½	116½	116½	118½	117½
800,000	.....	"	100	1½q	Halifax Tram Co.....	115	110	114	110	113	.....	113	110	115	114½
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light..	30	20	30	.....	.....	.....	20	20	30	.....
.....	.....	.....	100	.....	Republic.....	133½	132½	135	132	133	122½	131	130	128	128
500,000	.....	June.	100	1½q	St. John Railway Co...	150	.....	150	.....	150	.....	150	.....	150	.....
350,000	.....	July.	40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,634	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	60	57	59	57	.....	.....	59	56	58	55
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	.....	.....	.....	.....	.....	.....	.....	.....	.....	117
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	120	105	.....	105	.....	110	110	105	.....	105
1500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	June.	100	2q	Montreal Cotton Co....	160	152½	160	153	160	155	160	152	160	152
2,750,000	.....	July.	100	.....	Colored Cotton Co.....	85	79	79	78	85	79	85	79	85	79
800,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	June.	100	1½q	Dominion Cotton Co....	112	111½	112	110	110	109	110½	109½	110	108
500,000	350,000	Sept.	25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
114,800	.....	Oct.	50	3½	Western Loan & Tr....	100	.....	100	.....	1 00	.....	100	.....	100	.....

\*Ex-Div. May 15. †New Stock.

# THE EXCHANGE NEWS.

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## TIGHT MONEY

It is highly amusing to read in the financial columns of the daily press, the reasons given for the present so-called money stringency,

One paper says:

"The banks are just as much interested in lending money to the brokers as they are in borrowing it," said a prominent banker to-day, when speaking of the stringency in the money market. He went on to say that the banks were the largest borrowers, and when their depositors took their money away they were left helpless. The demands for money were much greater now in the commercial world, with the result that it was scarcer. The banking gentlemen could not see any prospects of easier money for some time to come. He thought the brokers wanted to get more money to put into mining stocks, upon which the banks were not inclined to lend much money.

And again:

Bankers admit that their depositors are drawing heavily on their accounts for the purpose of buying mining stocks. The business involves money transactions, the cash going west to pay for the development of the numerous prospects which are engaging the attention of the speculative community.

That is one reason why the banks cannot very well let the brokers have any more money just now, even if they were inclined to.

Now, it seems to us it makes very little difference what the banks or the brokers say. As a matter of fact, according to the figures in the Bank Statement in the "official Gazette," the increase in loans on stock and bonds and on current loans has been less in proportion than the increase in deposits and circulation, so that when, according to the daily press, "Bankers admit that their depositors are drawing heavily on their accounts for the purpose of buying mining stocks," and that "They are leaving business with but scant resources to get along with," their admission flatly contradicts their own figures in the Bank Statement, and it would perhaps be as well for the "prominent banker," whoever he is, to give a more logical reason than the foregoing for the present situation.

## MINING NEWS.

Vancouver, B. C. May 21.

Col. Ray, of Port-Arthur, is here in connection with the case now before the courts over the Mollie Gibson Mine. He being the Vice-President of the Company. The Colonel first came to B. C., in 1896 and was so struck with the mineral prospects of the Province that he did not return to his home in Port Arthur for six months. When he did return east Colonel Ray took back with him large interests in many British Columbia Mining properties. It was he also who floated the Dardanelles, which he accomplished in Toronto in 26 days after his returned. Since the property has shown that his judgment was not at fault, and only yesterday the Hon. F. Peters, received word that a lead had been struck which showed 300 ounces of silver. The strike was made while crosscutting, and the seam is reported to be a foot wide. A shaft some 400 feet deep is also being sunk and it is expected that the main lead will be encountered shortly. The indications of the property are encouraging at the present time.

A Coast mine that is being heard of now is the Blue Bells a low grade property. A. H. Bromley, engineer in charge of the Mine at Frederick Arm, has returned to the city after a sojourn of several weeks at the mine, and is highly pleased with the prospects. Last week the big Ledge in the Blue Bells was struck at the 250 feet level and after cross-cutting it some few feet a pay chute 9 feet in width was opened up averaging in value \$8 to the ton in gold. This is an increase in value over the ore at the 125 feet level, the latter having averaged \$7. It is estimated that the ore of the Blue Bells can be mined and treated at a cost of \$4.50 per ton so that \$8 ore will give a good profit. If the drifts which are to be run along the lead disclose the ore body anticipated preparations will at once be made for the erection of a large stamp mill and cyanide plant. The striking of the ledge means that the English Company which has the mine bonded is almost sure to take it up and this season may see the Blue Bells floated in the London market.

The Hall mines are keeping up regular shipments of lead silver bullion. On May 15th, 40 tons were shipped to the refinery at Newark, N.J., the value of which was close on \$10,000.

A report from Ymir states, that the Fern mine has recommenced work. Probably about 50 men will be employed about the mine and stamp mill. Once more the rumor has been revived that the Golden smelter is about to be operated, this time by Montana parties who are interested in shipping mines at Windermere.

Quebec, not to be outdone by Montreal

and Toronto, has become interested in B.C., a Quebec company will take up some claims in the Golden district.

Ainsworth has been rather dull of late years, but reports say it promises to be a lively camp this summer, and that several companies will be in full blast next month.

This season will most likely see four concentrators built near Sandon. Two, undoubtedly, will be erected in the city limits, the Ruth and Ivanhoe, the other two being the Selkirk and Wakefield. As the Lardeau country is to have a railway shortly, miners there are pushing employment. A Ferguson report says, work on the surrounding properties through the winter has exceeded expectations of last fall. In Silver Cup, the Premier mine of the camp, development has steadily proceeded, and with the opening of traffic extensive operations may be expected.

About 150 tons of ore have been taken from the Beatrice and Rawhided here. Most of it has since been conveyed to Thompson's Landing for shipment by steamer.

A fine strike in the Nettie L. was made a short time ago, and a trial shipment of about 30 tons got out.

Work on various properties has progressed, notably on the I X L, Silver Queen, and Gold Bug, and with the departure of the snow considerable activity may be looked for, and the fact of railroad construction in the immediate vicinity has raised our hopes.

## E. T. BARTLETT,

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MONTREAL.

# NEW YORK EXCHANGE.

**SUGAR BOOMS — STOCKS SHOW SIGNS OF WEAKNESS, BUT RECOVER BEFORE CLOSE.**

New York May, 22.

Indications for to-day point to a dull market similar to that of Saturday. There are no London prices, and the volume of commission house business continues to be very small.

Saturday's market was a very dull one, and a distinct disappointment to the bulls. Their predictions in regard to the Bank Statement, (which was an excellent one,) were fully carried out, but from the action of the market after the publication, it would appear that it had been fully discounted. In fact, after the publication of the Statement, there was a selling movement all around the Room, which by some was called hammering, while others claimed that there was a moderate liquidation going on. There was probably a little of both, but with the total sales as small as they were they do not point to any very extensive liquidation.

Saturday night's loan crowd showed no very decided change so far as the short interest was concerned, and there was a good demand for stocks. Just now the bears principal point of attack seems to be Atchison pfd., and quite a considerable short interest has been created in it. There are numerous predictions that it will sell at forty this summer as the bears all have their hopes on the failure of the crop in Kansas. They claim that a dividend for the half year has not been earned and will not be declared. On the other hand the Bulls state confidently that the Atchison road is not nearly so dependent on the crops as the bears seem to think.

The local transaction stocks are more or less under the hammer and will probably experience rather violent fluctuations until it is better established just how far reaching the Ford bill will be. Every time either Met. or B. R. T. advances a few points the bears take advantage of such an advance to go short of them and they hammer them till they get their stock back at a profit.

Hon. A. W. OGILVIE,  
President.

W. L. HOGG,  
Manager.

## The Investment Company

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Stocks, Bonds, Mortgages and  
Municipal Securities dealt in.

P.O. Box 557.

## COLORADO MINING STOCKS.

Colorado mining stocks, which were rather neglected for a time after the bull movement on the New York Exchange began, are receiving attention again now. There is also a good deal of money going into the Black Hills district, where the fine showing made by the Holy Terror, now operated by a Milwaukee company, has stimulated interest. There is a good deal of talk about new processes of treating ores. One discovered and tested in Colorado by Charles Halt is said to make possible the treating of any kind of ore at a cost not exceeding \$1 per ton. Of course, if this is true it is of the greatest importance to owners of claims producing lean ores, for at such a low cost of milling, rock running \$2 a ton in gold could be treated at a profit. There are said to be millions of dollars worth of gold on the Cripple Creek dumps which cannot now be got at, because the grade of the ore is such that the cost of treatment would eat up the gold.

## ATCHISON PREFERRED.

Those who are bearish on the stock confine their arguments to the one question of crops. They insist that Kansas has a very poor wheat crop and that the results must be very unfavorable to the Atchison road in the next fiscal year. Those who are bullish in the stock say that the earning capacity the company has never been tested and that on gross earnings \$1,000,000 less than those of the current fiscal year the earning capacity of the road is equal to fully 5 p.c. on the preferred stock. This is the view of the company's managers.

The market position of the stock is that it is still ten points below the highest of the year and is only about 5 above the low point reached in the last depression. As regards the matter of dividends it may be taken for granted that 1 p.c. at least will be declared next month and the directors may decide to pay  $\frac{1}{2}$  p.c. more.

## MONTREAL STREET EARNINGS.

May 16, \$4,478.33	..... Inc.	\$591.07
" 17, 4,395.43	..... "	546.63
" 18, 4,300.63	..... "	532.66
" 19, 4,279.81	..... "	1.60
" 20, 4,827.52	..... "	318.46
" 21, 4,578.53	..... "	582.04

## TORONTO STREET EARNINGS.

May 15, \$2,972.12	..... Inc.	\$173.35
" 16, 3,360.08	..... "	608.71
" 17, 3,580.57	..... "	995.70
" 18, 3,200.81	..... Dec.	95.40

CABLE ADDRESS "MINING."

TEL. MAIN 770.

## ROBERT MEREDITH & CO.,

MINING BROKERS,

Stocks bought and sold on commission.

FRANCOIS XAVIER ST., MONTREAL.

Telephone Main 1492.

**A. W. MORRIS.**

...MINES...

**MINING STOCKS**

and **BONDS.**

Canada Life Building, - MONTREAL

Tel. 1854.

1740 Notre Dame Street.

**C. E. GAULT,**

**STOCKBROKER,**

(Member of the Montreal Stock Exchange.)

Mining Stocks Bought and Sold on  
Commission.

## Montreal-London Gold and Silver Development Co.,

LIMITED.

### DIVIDEND NOTICE.

Notice is hereby given to the shareholders of this Company that a Monthly Dividend at the rate of One and One Half per cent. upon the paid up Capital Stock, has this day been declared.

That for the month of May will be due and payable on Thursday, the 15th June, 1899, to Stockholders on record, on the evening of the 31st of May.

The transfer books of the Company will be closed on the evening of the 31st of May, 1899, and remain closed until Wednesday, the 7th June, to prepare for the payment of the Dividend.

Dividend cheques will be mailed on the 15th of June.

By order of the Board of Directors,

T. JAMES CLAXTON,

Montreal, May 7th, 1899.

## ATWATER & DUCLOS,

Advocates.

Barristers and Solicitors,

Standard Chambers, 151 St. James St.,

MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.

CHAS. A. DUCLOS.

## Don't put your Money into Mining Stocks

until you have made special enquiry about same from the ....

## EXCHANGE NEWS Information Bureau

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457 St. Paul Street,

MONTREAL

# NEW YORK STOCK MARKET.

MAY 22, 1899.

NEW YORK STOCK MARKET.—May 22, 1899.

Range for Year 1899.	Outstanding Capital Stock.	Last Div. P. C.		CLOSING PRICES FROM MAY 14 TO MAY 20						TO-DAY'S PRICES					
				High.	Low.	15	16	17	18	19	20	5	Highest	Lowest	Closing
36 1/2	33 1/2	20,287,000	3	Air Brake	165	165	165	165	170	175	185	185	185	185	
182	123 1/2	36,968,000	3	Am. Cotton Oil Co.	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	157 1/2	161	155 1/2	161	
15 1/2	12 1/2	27,864,300		" Sugar	161	164 1/2	160 1/2	155 1/2	166 1/2	166 1/2					
72	45	21,600,000		" Spirits Mfg. Co.											
52 1/2	37 1/2	28,000,000		" S.W. Co.	61 1/2	63 1/2	95 1/2	64 1/2	64	63 1/2	63 1/2	63 1/2	62	63 1/2	
132 1/2	129 1/2	21,000,000	2	" Tin Plate	40 1/2	40 1/2									
52 1/2	37 1/2	28,000,000		" Tobacco	100	105 1/2	107 1/2	107 1/2	104 1/2	106	106	106	103 1/2	104 1/2	
24 1/2	18	120,000,000		Anaconda Copper	58 1/2	58 1/2	59 1/2	59 1/2	61 1/2	64 1/2	64 1/2	66 1/2	61 1/2	63 1/2	
67	50 1/2	114,189,600	1	Atch. T. & S. Fe.	18 1/2	18 1/2	19 1/2	19 1/2	19	18 1/2	18 1/2	18 1/2	18	18 1/2	
74 1/2	66 1/2	25,000,000	2	" pfd	53 1/2	54 1/2	55 1/2	55 1/2	55 1/2	55	54 1/2	55 1/2	53 1/2	54 1/2	
		60,000,000		Baltimore & Ohio											
136 1/2	77 1/2	29,500,000		Bay State Gas											
63 1/2	42 1/2	28,000,000	1 1/2	Brooklyn Rap. Tran.	109 1/2	112 1/2	119 1/2	118	115 1/2	115	114 1/2	114 1/2	110 1/2	112 1/2	
98 1/2	84 1/2	65,000,000	2	O.C.C. & St. L.	54	54 1/2	55	55 1/2	54 1/2			53	52 1/2	52 1/2	
70	53 1/2	16,000,000	1	Canadian Pacific	98 1/2	98 1/2	98 1/2	97 1/2	97 1/2	97 1/2		97	96 1/2	96 1/2	
31 1/2	24 1/2	60,633,400		Canada Southern	53 1/2	54	54 1/2	54	54					53 1/2	
20 1/2	13 1/2	21,232,600		Chesapeake & Ohio	25	25	26 1/2	26 1/2	25 1/2	25 1/2				25 1/2	
149 1/2	124 1/2	90,282,900	1 1/2	Chicago & Great Western	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2		13 1/2	13 1/2	13 1/2	
182 1/2	120 1/2	46,732,600	2 1/2	" B. & Q.	130	130 1/2	133	132 1/2	131 1/2	131 1/2	131 1/2	131 1/2	129 1/2	130 1/2	
122 1/2	107 1/2	50,000,000	1 1/2	" Mill. & St. P.	122 1/2	123 1/2	124 1/2	124 1/2	123 1/2	123 1/2	123 1/2	123 1/2	122 1/2	123 1/2	
166	141 1/2	89,116,300	2 1/2	" R. I. & Pacific	110 1/2	110 1/2	112 1/2	111 1/2	111 1/2	111 1/2	111	111	109 1/2	110 1/2	
184 1/2	188	22,396,600	1 1/2	" & Northwest	152	153 1/2	153 1/2	153	153 1/2					152 1/2	
55 1/2	41	65,370,000	1 1/2	" pfd											
223 1/2	172	39,078,000	2	Central Pacific	48 1/2		52	52 1/2	52 1/2	52	52			52	
65 1/2	43	30,000,000		Consolidated Gas	184 1/2	188	189	185 1/2	183 1/2	181	180 1/2	180 1/2	178 1/2	179	
125 1/2	106 1/2	35,070,000	1 1/2	Continental Tobacco	51 1/2	52 1/2	53 1/2	53	52 1/2	51 1/2	51 1/2	51 1/2	51	51	
179	157	26,500,000	1 1/2	Delaware & Hudson	116 1/2	118	118 1/2	118 1/2	117 1/2	118				117	
25 1/2	18 1/2	38,000,000		Del. Lack. & Western	165	166 1/2	166 1/2				160 1/2			166 1/2	
				Denver & Rio Grand pfd			77 1/2	54 1/2							
				Laluth com					5 1/2						
				" pfd	12			13 1/2	13						
16 1/2	13 1/2	112,232,700		Erie											
122	95 1/2	18,276,000		General Electric	115 1/2	116 1/2	117 1/2	118 1/2	118 1/2	118 1/2		118 1/2	118	118	
76 1/2	62 1/2	24,027,300	1 1/2	Glucose	67 1/2		68	68						68 1/2	
75	46 1/2	45,134,300		Fed. Steel Com.	56 1/2	57 1/2	61 1/2	61	60 1/2	60 1/2	60 1/2	60 1/2	58 1/2	60 1/2	
93 1/2	72 1/2	53,253,500	1	" pfd	78 1/2	79 1/2	83 1/2	81 1/2	81 1/2	82		81 1/2	80 1/2	81 1/2	
				Lake Shore											
69	63	52,800,000	1 1/2	Louisville & Nashville	64 1/2	65	65 1/2	66	66 1/2	66 1/2	66	66	65 1/2	65 1/2	
133 1/2	97	48,000,000	1 1/2	Manhattan com	109	110	112 1/2	111 1/2	111 1/2	110 1/2	110 1/2	110 1/2	109	110 1/2	
258 1/2	187 1/2	40,000,000	1 1/2	Met. Street Ry. Co	226 1/2	228 1/2	230 1/2	225	223 1/2	220	218	219	216	219	
42 1/2	33 1/2	13,000,000		Missouri, Kan. & Tex pfd.	33 1/2	33 1/2	36	34	34 1/2	34 1/2		34	33	33	
52 1/2	41 1/2	47,507,000	1	" Pacific	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	43 1/2	43 1/2	43 1/2	41 1/2	42 1/2	
40 1/2	30 1/2	14,905,400	1	Nat. Lead	31 1/2	31	31 1/2	32						31 1/2	
122 1/2	87	22,519,000	1	New Jersey Central	111	111	112 1/2	112 1/2	112			111 1/2	110 1/2	110 1/2	
144 1/2	121 1/2	100,000,000	1	New York Central	132	133	133 1/2	134	133	132 1/2	132 1/2	132 1/2	131 1/2	131 1/2	
55 1/2	42 1/2	80,000,000	1	Northern Pacific	49 1/2	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	49 1/2	49 1/2	48 1/2	49 1/2	
81 1/2	76	75,000,000	1	" pfd	76 1/2	76 1/2	77 1/2	77 1/2	77 1/2	77 1/2		77	76 1/2	76 1/2	
				Omaha	93 1/2			93 1/2	94				93	92 1/2	92 1/2
28 1/2	18	58,113,900		Ontario & Western	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2				25 1/2	
55	43 1/2	20,000,000	1 1/2	Pacific Mail	50	50 1/2	51	50 1/2	50 1/2	51	49 1/2	49 1/2	48 1/2	49	
142	122 1/2	129,303,250	2 1/2	Pennsylvania R. R.	127 1/2	128 1/2	128 1/2	128 1/2	128 1/2		127 1/2	128 1/2	127 1/2	128 1/2	
129 1/2	101	28,668,800	1 1/2	Peo. Gas L. & Coke Co	114	117	121 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	117 1/2	118 1/2	
				Pressed Steel	52	54	53	54 1/2	53 1/2	53 1/2				52	
				" pfd		80 1/2	80 1/2	80 1/2	80 1/2	80 1/2				80	
164 1/2	156	54,000,000	1 1/2	Pullman Palace Car Co											
25	19 1/2	69,900,000		Reading	19 1/2	19 1/2		20				19 1/2	19 1/2	19 1/2	
68 1/2	51 1/2	28,000,000		" 1st pfd	53 1/2	54 1/2	55 1/2	55 1/2		55	55	55	53 1/2	54	
44	27 1/2	108,232,006		Southern Pacific	29 1/2	32 1/2	34	23 1/2	3 1/2	32 1/2	33 1/2	33 1/2	32 1/2	32 1/2	
52 1/2	40 1/2	57,290,400	1	Southern R. road pfd	50 1/2	51	51 1/2	51 1/2			50 1/2	50 1/2	50 1/2	50 1/2	
		15,010,000		Twin City	67 1/2	69	69 1/2	69 1/2	68 1/2						
25 1/2	17 1/2	38,710,900		Texas Pacific	19 1/2	19 1/2	20 1/2	20 1/2	20					19 1/2	
65 1/2	36	20,000,000	1	Tern. Coal & Iron	55 1/2	65 1/2	68 1/2	58 1/2	58 1/2	58 1/2	57 1/2	57 1/2	55 1/2	56 1/2	
242	166 1/2	12,000,000	1 1/2	Third Avenue R. R.	204										
50 1/2	40 1/2	86,336,000		Union Pacific	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43	43	43	42 1/2	42 1/2	
84 1/2	72 1/2	75,000,000	1 1/2	" pfd	75	76	76 1/2	76 1/2	76 1/2	76	76	76	75 1/2	75 1/2	
57	42 1/2	23,868,900	2	U. S. Rubber	47 1/2	47 1/2	46 1/2	44 1/2	46	46	46 1/2	47 1/2	46 1/2	46 1/2	
120	111	23,525,600	2	" pfd											
8	6	61,509,000		U. S. Leather											
78	68 1/2	60,909,000	1 1/2	" pfd	69 1/2	70 1/2	70	70 1/2	69 1/2	69 1/2		69 1/2	69 1/2	69 1/2	
8 1/2	7 1/2	28,000,000		Wabash											
25 1/2	20 1/2	24,000,000		" pfd	21	21 1/2	21 1/2	21 1/2	21	21	21	21	20 1/2	20 1/2	
98 1/2	91	97,370,000	1	W. U. Telegraph	91 1/2	91 1/2	91 1/2	92	91 1/2						

\*Ex-Div. 1 p.c. †Ex-Div. 2 1/2 ‡Ex-D. 3 p.c. †On new basis. †Ex-D. 2 p.c. †Ex-D. 1 p.c. †Ex-D. 1 1/2 p.c. †Ex-D. 3 1/2 p.c. †Ex-D. 1 1/2 p.c. z Ex-rights.

## COTTON:

	Aug.	Oct.	Jan.	July.	March
Opening.....	5.93	5.93	6.02	5.93	6.09
Closing.....	5.91	5.92	5.92	5.92	6.09



# MINING STOCK LIST

NAME.	Asked.	Bid.	Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
Baltimore.....	7½	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. O.
Big Three.....	23½	22½	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	7½	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	4½	1 00	1,250,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	8	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	7½	6½	1 00	1,000,000	.....	.....	do	do
Homestead.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	13	11	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	13	1 00	1,000,000	.....	.....	do	do
Junco.....	35½	.....	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
Poor Man.....	14	.....	1 00	500,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	Silver and Lead.	do
St. Elmo.....	6	5½	1 00	1,000,000	.....	.....	Gold.	do
Silverline.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	8	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	6½	5	1 00	500,000	.....	.....	Gold.	do
Butte.....	1	.....	1 00	1,000,000	.....	.....	Gold, Copper.	Rossland, B. O.
Canada Gold Fields.....	7½	5	10	1,000,000	.....	.....	Gold.	do
Evening Star.....	12½	11½	1 00	1,500,000	.....	.....	do	do
Iron Mine.....	67	63	1 00	500,000	.....	.....	do	do
Monte Christo.....	12½	11	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	22	20	25	800,000	.....	.....	do	do
Novelty.....	4	3½	1 00	1,000,000	.....	.....	do	do
Virginia.....	26	19	1 00	500,000	.....	.....	do	do
War Eagle.....	3 80	3 75	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Brandon and Golden Crown.....	30	.....	-1 00	1,500,000	.....	.....	do	do
Dardanelles.....	15	14½	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B. O.
Fern.....	50	49	25	200,000	5c.	Once paid	Gold.	do
Noble Five.....	28	27	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	42	28½	1 00	1,000,000	.....	.....	Gold.	do
Slocan Sovereign.....	27	24	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal London.....	70	69	24	452,000	1½c	Monthly.	Gold, Silver, Lead.	N.S. Slocan, B. O.
Cariboo McKinney.....	1 40	1 35	1 00	800,000	1c.	Monthly.	Gold.	Camp McKinney, B. C.
Minnehaha.....	25½	24	1 00	1,000,000	.....	.....	do	do
Orodi Novo King.....	14	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	7	6	1 00	2,500,000	.....	.....	do	do
Waterloo.....	10	9	1 00	1,000,000	.....	.....	do	do
Knob Hill.....	94	93	1 00	1,500,000	.....	.....	do	do
Old Ironsides.....	1 16	1 07	1 00	1,000,000	.....	.....	do	Boundary, B. C.
Pay Ore.....	3	.....	1 00	1,000,000	.....	.....	do	do
Deco.....	27	25	1 00	975,000	.....	.....	do	do
Golden Star.....	53	52½	1 00	1,000,000	1c.	Monthly.	do	Seine River, Ont.
J. O. 41.....	8½	8½	1 00	500,000	.....	.....	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	do
Republic.....	1 33½	1 32½	1 00	3,500,000	1p.c	Monthly.	do	Eureka District, Wash.
Smuggler.....	4	3½	1 00	1,000,000	.....	.....	do	do
Winchester.....	15	14	25	250,000	.....	.....	do	Fairview Camp, B. O.
Virtue.....	73	70	1 00	1,230,000	.....	.....	do	do
Payne.....	4 00	3 91	2 50	2,500,000	1p.c	Monthly.	Silver and Lead.	Baker City, Ore.
Crow's Nest Pass Coal.....	43 00	37 00	25 00	2,000,000	.....	.....	Coal.	Sandon, B. C.
Cariboo Hydraulic.....	1 48	1 42	1 00	5,000,000	.....	.....	Gold.	Crow's Nest Pass. Cariboo District.

## BONDS AND DEBENTURES.

AMOUNT REQUIS.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMPTABLE.	WHERE PAYABLE.
600,000	7	May. Nov.	Montreal Corporation Council'd. Stock.	132½	Permanent.....	Bank of Montreal.
200,000	5	Jan. July.	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	108	1925.....	" "
7,000,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	117-120	.....	Lloyds, Bancroft & Beauchamp.
23,500	5	" "	do do do	101-108	1904, 1894.....	" " "
946,000	5	April Oct.	Auer Light.....	100	.....	.....
2,000,000	6	May Nov.	Bell Telephone.....	117	1925.....	Bank of Montreal.
3,423,000	6	2nd April Oct.	Canada Central R'y.....	.....	1923 1st Nov.....	" "
200,000	5	1st April Oct.	Canada Colored Cotton Mills.....	101	1902 April.....	" "
200,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
20,000,000	4	Ja. Ap. Ju. Oo	Canada Paper Co.....	106½	1917	.....
£300,000	4½	Jan. July	Commercial Cable Coupons.	104	2397	.....
600,000	5	1st Jan. July	do do Registered. }	100	1916 1st Jan	.....
350,000	5	1st April Oct.	Dominion Cotton.....	100	1916 Jan.....	Bank of Nova Scotia.
200,000	5	1st April Oct.	Halifax Electric Tramway.....	100	1918 April.....	Bank of Montreal.
292,000	5	1st Moh 1st Sep.	Intercolonial Coal Co.....	100	1910.....	" "
681,333	4½	1st Feb. 1st Aug.	Lk. Champlain & St. Lawrence Jo.	100	.....	.....
700,000	5	1st April Oct.	Montreal Loan & Mortgage.....	.....	1908 1st Moh	.....
554,313	5	1st Moh. Sep.	do do	.....	1922 1st Aug	.....
674,360	5	1st April Oct.	Peoples Heat & Light.....	80	1917 April.....	Merchants & Co. of Halifax.
2,799,933	4½	Moh. Sep.	Richelieu & Ont. Nav.....	100	1915 1st Moh	.....
450,000	4½	1st Jan. July	Royal Electric.....	108	1931 31st Aug	.....
	4½	1st Jan. July	Toronto Railway.....	100	1912.....	Bank of Montreal.
	4½	1st Jan. July	Windsor Hotel.....	100	.....	.....

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser immediately to market price. † Ex-Dividend.

CHICAGO MARKET—May 22, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES MAY 16 TO MAY 20.					TO-DAY'S PRICES.			
	16	17	18	19	20	Opening.	Highest.	Lowest.	Closing
<b>Wheat—</b>									
May.....	70	71	72½	72½	72½	72½	75½	73½	74
July.....	71½	71½	73½	73½	73½	73½	76½	73½	75
Sept.....	70½	71½	73½	73½	73½	73½	74½	73½	74½
<b>Corn—</b>									
May.....	32½	32½	33	32½	32½	32½	33	32½	33
July.....	33½	33½	33½	33½	33½	33½	33½	33½	33½
Sept.....	34½	33½	34½	33½	33½	33½	34½	33½	34½
<b>Oats—</b>									
May.....	26½	26½	27½	27½	27	27½	27½	26½	26½
July.....	23½	23½	24½	23½	23½	23½	24	23½	23½
Sept.....	21	20½	21½	21	20½	20½	21	20½	20½
<b>Pork—</b>									
May.....	8 15	8 00	8 05	8 12	8 15	.....	.....	.....	8 15
July.....	8 32	8 15	8 15	8 22	8 20	8 17	8 25	8 17	8 25
Sept.....	8 47	8 32	8 32	8 40	8 35	8 35	8 40	8 30	8 40
<b>Lard—</b>									
May.....	5 00	4 95	5 00	5 10	5 05	.....	.....	.....	5 10
July.....	5 07	5 05	5 07	5 15-17	5 12	5 10	5 15	5 10	5 15
Sept.....	5 20	5 15	5 22	5 30	5 25	5 22	5 27	5 22	5 27
<b>Sht ribs—</b>									
May.....	4 62	4 60	4 62	4 65	4 62	4 60	.....	.....	4 65
July.....	4 70	4 65	4 67	4 72	4 70	4 70	4 72	4 67	4 72
Sept.....	4 62	4 80	4 80	4 80	4 82	4 80	4 87	4 80	4 85-7
<b>Puts and Calls for May 23 -</b>									
Puts, July Wheat.....					74½				33½
Calls, " " ".....					76½				33½
Puts, July Corn.....									33½
Calls " " ".....									33½

CHICAGO MARKET.

WHEAT BOOMS—PROVISIONS DULL BUT FIRM—CORN STEADY.

Chicago, May 22.

Wheat opened steady without any great show of strength. The absence of the Liverpool markets was rather a damper to the trade. It was also adversely affected by reports of beneficial rains throughout the winter wheat section, during the early hours, but the Visible Supply caused the shorts to cover in lively shape.

The market to-day will rest very much on its own merits as all cables and statistics are interrupted owing to the Whitsuntide holidays.

There has been considerable decrease in the Argentine shipments during the last week encouraging the belief of some that the maximum movement from that country is over.

There is no doubt that there has been considerable damage done in several parts of the wheat belt by the unfavorable weather. This is perhaps particularly noticeable throughout Kansas and in some parts of Minnesota, and although winter wheat has made favorable progress in much of its territory, yet the general promise has been materially reduced from a week ago.

The following is the visible supply of grain in New York on the dates mentioned:

	May 22, 1899.	May 15, 1899.	May 23, 1898.
Wheat ..	25,468,000	26,028,000	23,085,000
Corn.....	17,018,000	19,180,000	19,504,000
Oats.....	8,023,000	7,733,000	8,144,000
Barley.....	1,537,000	1,519,000	1,148,000

The amount of wheat on passage to the United Kingdom shows a decrease of 1,040,000 bushels compared with a week ago, and an increase of 5,760,000 with a year ago.

The amount of wheat on passage to the Continent shows an increase of 240,000 bushels compared with a week ago, and a decrease of 8,000,000 with a year ago.

The total amount of wheat in sight shows a decrease of 1,360,000 bushels compared with a week ago, and an increase of 1,140,000 with a year ago.

The wheat in sight, with comprisons, is as follows:

	May 22, 1899.	May 15, 1899.	May 23, 1898.
U.S. & Can.....	25,468,000	26,028,000	23,085,000
On pass. U.K.....	26,480,000	27,520,000	20,720,000
On pass. Con't.....	13,600,000	13,360,000	21,600,000
<b>Total .....</b>	<b>65,548,000</b>	<b>66,908,000</b>	<b>65,405,000</b>

CHICAGO VISIBLE SUPPLY.

Wheat Dec.....	560,000
Corn ".....	2,162,000
Oats Inc.....	290,000

TWIN CITY RAPID TRANSIT CO.

MONTHLY STATEMENT.

	1899.	Inc.
April .....	\$132,783.50	\$19,049.65
May, 1st week.....	42,841.45	2,857.85
Year to date.....	777,243.45	89,549.20

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	Par Value	CAPITAL.		Div. per cent.	Buyers
			Paid up.	Lost as per Last Statement.		
<b>MISCELLANEOUS.</b>						
British America.....	50	\$ 50	\$ 750,000	\$ *79,381	3½	126½
Western Assurance.....	40	40	1,000,000	†296,743	5	163½
Canada Life.....	400	400	125,000	.....	10	.....
Confederation Life Association.....	100	100	100,000	.....	7½	.....
Imperial Life Assurance Co.....	100	100	450,000	47,821	.....	155
Consumers' Gas.....	50	50	1,700,000	.....	2¼qr	228
Ontario and Qu'Appelle Land Co.....	40	40	400,000	.....	.....	60
Victoria Rolling Stock Co.....	5000	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	100	1,400,000	.....	1½	129½
" " " New.....	.....	.....	240,000	.....	1½	-34½
Canadian General Electric Co.....	100	100	900,000	40,000	4	153
" " " Pref.....	100	100	300,000	.....	3	107
Hamilton Electric Light.....	100	100	250,000	60,000	1	75½
<b>LOAN and SAVINGS CO.</b>						
British Canadian Ln & Invest. Co.....	100	100	398,481	120,000	3	.....
Building and Loan Association.....	25	25	750,000	100,000	1	30
Can. Landed & Nat'l. Inv't. Co.....	100	100	1,004,000	350,000	3	100
Canada Permanent Ln. & Sav. Co.....	50	50	2,000,000	1,200,000	3	110
" " " 20 per cent.....	.....	.....	600,000	.....	3	.....
Canadian Savings & Loan Co.....	50	50	734,175	220,000	3	114
Central Canada Ln. & Sav's Co.....	100	100	675,000	360,000	1¼qr	134
" " " 20 per cent.....	.....	.....	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	50	930,627	10,000	2½	75½
Freehold " " ".....	100	100	476,100	300,000	3	.....
" " " 20 per cent.....	.....	.....	843,000	.....	3	75
Hamilton Provident & Inv't Soc.....	100	100	1,100,000	300,000	3	109
Huron & Erie Ln. & Savings Co.....	50	50	1,000,000	750,000	4½	180
" " " 20 per cent.....	.....	.....	400,000	.....	4½	170
Imperial Loan & Inv't Co.....	100	100	725,155	160,000	3	84
Landed Banking & Loan Co.....	100	100	700,000	160,000	3	110
London & Can. Ln. & Agency Co.....	50	50	700,000	210,000	1¼qr	.....
London Loan Co.....	50	50	631,500	83,000	3	107
London & Ontario Investment.....	100	100	550,000	100,000	3	.....
Manitoba & North-West Loan Co.....	100	100	375,000	50,000	.....	35
North of Scotland Can. Mortg. Co.....	210	210	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	50	1,200,000	490,000	3½	123
Peoples Loan & D. Co.....	50	50	599,429	40,000	.....	.....
Real Estate Loan Co.....	40	40	373,720	50,000	2	55
Toronto Savings & Loan.....	100	100	600,000	105,000	3	121
Union Loan & Savings Co.....	50	50	699,090	200,000	1	.....
Western Canada " " ".....	50	50	1,000,000	770,000	3	116
" " " 25 per cent.....	.....	.....	500,000	.....	3	95

† Including a bonus of one per cent. for six months. \* After deducting \$511,932 for reinsur. see. † After deducting \$792,049 for reinsurancé. ‡ Including a bonus of five per cent. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange. ¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.