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Vol. 39. No. 24.  
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OF HALIFAX. Capital Paid-Up, \$1,100,000 Reserve Fund, 600,000

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HEAD OFFICE, Halifax, N.S. D. H. DUNCAN, Cashier. W. B. TORRANCE, Asst. Cashier. Agencies in Province of Quebec: Montreal, E. L. Pease, Manager. West End, Cor. N. Dame & Seigneurs Sts. In Maritime Provinces: Antigonish, N. S. Maitland, [Hants Co.], Bathurst, N. B. N. S. Bridgewater, N. S. Moncton, N. B. Charlottetown, P.E.I. Newcastle, N. B. Pictou, N. S. Pictou, N. S. Port Hawkesbury, C. B. Guysboro, N. S. Sackville, N. B. Kingston [Kent Co.], Summerside, P.E.I. N. B. Sydney, C. B. Londonderry, N. S. St. John, N. S. Lunenburg, N. S. Weymouth, N. S. Woodstock, N. B.

Correspondents: Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Bermuda, the Bank of Bermuda. Chicago, American Exchange National Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland. Paris, France, Crédit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL. Capital Paid-up, \$500,000 Reserve Fund, 225,000

Directors: Hon. ALPH. DESJARDINS, Esq., President. A. S. HAMELIN, Esq., Vice-President. DUMONT LAVIOLETTE, A. L. DEMARTIGNY, JOHN LEDUC.

A. L. DEMARTIGNY, Managing Director; TANCREDE BERNVENU, Assistant Mgr.; E. G. St. JEAN, Inspector. Branches—St. Hyacinthe, A. Clement, Mgr.; Drummondville, J. E. Girouard, Mgr.; Beauharnois, J. Leduc, Mgr.; Laurentides, P. Q., H. H. Ethier, Mgr.; Hull, P. Q., J. P. de Martigny, Mgr.; St. Simon, D. Denis, Mgr.; St. Saver (Quebec), N. Dion, Mgr.; Quebec, Rue St. Jean, C. S. Powell, Mgr.; Fraserville, J. O. Loblac, Mgr.; Valleyfield, La. de Martigny, Mgr.; Victoriaville, A. Marchand, Mgr.; Plessisville, E. C. P. Chevrefils, Mgr.; Ste. Anne de la Pérade, J. A. Rousseau, Mgr.; Paspébiac, P. Q., H. Bourbeau, Mgr.; Edmonton, N. O., S. R. Benoit, Mgr. Branches in Montreal—St. Jean Baptiste, M. Bourret, Mgr.; Ste. Ungeonnde, G. N. Ducharme, Mgr.; St. Henri, H. Dorion, Mgr.; Rue Ontario, A. Boyer, Mgr. Savings Department—At Head Office and Branches. Correspondents—London, Eng., Le Credit Lyonnais, Glyn, Mills, Currie & Co., Paris, France, Le Credit Lyonnais, New York, National Bank of the Republic, Bank of Montreal, Boston, The Merchants National Bank. Chicago, Bank of Montreal. Canada, the Merchants Bank of Canada, Bank of British North America. Letters of Credit and Circular Notes for travellers issued available in all parts of the world.

The Chartered Banks.

UNION BANK OF CANADA. Capital Paid-up, \$1,200,000 Rest, 280,000

HEAD OFFICE, QUEBEC.

Board of Directors. ANDREW THOMSON, Esq., President. Hon. E. J. PRICE, Vice-President. D. C. THOMSON, Esq., E. J. Hale, Esq. E. Giroux, Esq., James King, Esq., M.P.P.; John Breakey, Esq. Gen. Manager. J. G. Billett, Inspector.

Branches and Agencies: Alexandria, Ont. Norwood, Ont. Bolesavain, Man. Ottawa, Ont. Carberry, Man. Quebec, Que. Chesterville, Ont. " St. Louis St. Ironquois, Ont. Smith's Falls, Ont. Lethbridge, N.W.T. Souris, Man. Merrickville, Ont. Toronto, Ont. Montreal, Que. Virren, Man. Moosomin, N.W.T. Wiarton, Ont. Morden, Man. Winchester, Ont. Neepawa, Man. Winnipeg, Man.

Foreign Agents: London, Parr's Banking Co. & Alliance Bank Ltd Liverpool, Parr's Banking Co. & Alliance Bank Ltd New York, National Park Bank. New York Produce Exchange Bank. Boston, Lincoln National Bank. St. Paul, St. Paul National Bank. Buffalo, Queen City Bank. Chicago, Ill. Globe National Bank. Detroit, First National Bank. Great Falls, Mont. North Western National Bank. Minneapolis, First National Bank.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000 Reserve Fund, 800,000 HEAD OFFICE, TORONTO.

DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allan, Fred. Wylie, Dr. G. D. Morton, T. R. Wood, A. J. Somerville.

AGENCIES: Bowmanville, Cannington, Kingston, Brantford, Chatham, Marlham, Bradford, Colborne, Newark, Ontario, Brighton, Durham, Parkdale, Toronto. Brussels, Forest, Picton. Campbellford, Harriston, Stonville.

BANKERS. New York—Importers and Traders National Bank. Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland. All banking business promptly attended to. Correspondence solicited. GEO. P. REID, Manager.

Eastern Townships Bank.

DIVIDEND No. 70.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the paid-up Capital Stock of this Bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches on and after WEDNESDAY, 2ND DAY OF JANUARY NEXT. The Transfer Books will be closed from the 15th to 31st December, both days inclusive. By order of the Board, WM. FARWELL, General Manager. Sherbrooke, 4 Dec., 1894.

THE WESTERN BANK

OF CANADA. HEAD OFFICE, OSHAWA, Ont.

Capital Authorized, \$1,000,000 Capital Subscribed, 600,000 Capital Paid-Up, 370,397 Reserve, 92,600

BOARD OF DIRECTORS: JOHN COWAN, Esq., President. REDDEN S. HAMLIN, Esq., Vice-President. W. F. Cowan, Esq., W. F. Allan, Esq. Robert McIntosh, M.D., J. A. Gibson, Esq. Thomas Patterson, Esq. T. H. McMillan, Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paley, Penetanguishene, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondence at New York and in Canada—Merchants Bank of Canada, London, England—Royal Bank of Scotland.

The Chartered Banks.

**ST. STEPHEN'S BANK.**

Incorporated 1836.

St. Stephen, N. B.

Capital, .. .. \$200,000  
Reserve, .. .. 25,000

F. H. TODD, .. President.  
J. F. GRANT, .. Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co.  
New York—Bank of New York, N.B.A. Boston—  
Globe National Bank. Montreal—Bank of Mont-  
real. St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of  
Montreal.

**BANQUE D'HOCHELAGA.**

Capital Paid-Up, .. \$710,100.  
Reserve Fund, .. 270,000.

DIRECTORS.

F. X. ST. CHARLES, .. R. BICKERDIKE,  
President, .. Vice-Pres.  
Chs. Chaput, .. J. D. Rolland, .. J. A. Vallancourt  
M. J. A. PRENDERGAST, .. Manager  
C. A. GIBOUX, .. Assistant Manager  
A. W. BLOUIN, .. Inspector

Head Office, Montreal.

BRANCHES—Three Rivers, P. Q.; Joliette, P. Q.;  
Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.;  
Wainlock Hill, Ont.; Winnipeg, Man.; Montreal,  
1370 St. Catherine St. E., Notre Dame St. West.

CORRESPONDENTS—London, Eng.—The Clydes-  
dale Bank (Limited). Paris, France—Credit  
Lyonnais, Crédit Industriel et Commercial, Com-  
ptoir National d'Escompte de Paris, Société Gène-  
rale, Belgium, Brüssels—Crédit Lyonnais. Ger-  
many—Banque Centrale Anversoise, Berlin, Ger-  
many—Dutch Bank, New York—National Park  
Bank, Importers and Traders' National Bank and  
Messrs. Ladenburg, Thulmann & Co. Boston—  
National Bank of Redemption, Third National Bank,  
Chicago—National Live Stock Bank, Illinois Trust  
and Savings Bank.

Collections made throughout Canada at the  
cheapest rates. Letters of credit issued available  
in all parts of the world. Interest on Deposits  
allowed in Savings Department.

**Traders Bank of Canada**

(Incorporated by Act of Parliament 1855).

Authorized Capital, .. \$1,000,000  
Capital Paid-Up, .. 607,400  
Reserve Fund, .. 85,000

Board of Directors:

WM. Bell, Esq., of Guelph, .. President.  
C. D. Warren, Esq., .. Vice-President.  
W. J. GAGE, Esq., .. JOHN DRYNAN, Esq.,  
J. W. DOWD, Esq., .. ROBT. THOMSON, Esq.,  
.. of Hamilton.

Head Office, .. Toronto.

H. S. STRATHY, .. General Manager.  
J. A. M. ALLEY, .. Inspector.

BRANCHES:

Aylmer, Ont., .. Hamilton, .. Ridgertown,  
Drayton, .. Ingersoll, .. Sarnia,  
Elmira, .. Leamington, .. Strathroy,  
Glencoe, .. Orillia, .. St. Mary's,  
Guelph, .. Port Hope, .. Tilsonburg,  
.. Windsor.

BANKERS.

Great Britain—The National Bank of Scotland.  
New York—The American Exchange Nat. Bank.  
Montreal—The Quebec Bank.

**HALIFAX BANKING CO.**

Incorporated 1872.

Authorized Capital, .. \$1,000,000  
Capital Paid-Up, .. 500,000  
Reserve Fund, .. 250,000

HEAD OFFICE, .. HALIFAX, N.S.

DIRECTORS:

ROME UNACKE, .. President.  
L. J. MONTROE, .. Vice-President.  
F. D. CORBETT, James Thomson, C. W. Anderson  
H. N. WALLACE, .. Cashier.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

CORRESPONDENTS—Ontario and Quebec—Molson Bank and Branches. New York—Fourth National Bank of the City of New York. Boston—Suffolk National Bank. London, England—Parr's Banking Co. and the Alliance Bank, Ltd.

**Western Bank Note Co'y**

CHICAGO, ILL., U. S. A.

Incorporated A. D. 1864.

Engravers and Printers of Bank Notes, Bonds, Share Certificates, Stamps, Drafts, Bills of Exchange, &c.

Fire-Proof Building & every Safeguard

Loan Societies.

**THE CENTRAL CANADA**

Loan and Savings Company.

TORONTO.

Notice is hereby given that a quarterly dividend of one and one-half (1½) per cent. for the current three (3) months, being at the rate of six per cent. (6 p.c.) per annum, has this day been declared upon the Paid-up Capital Stock of this institution, and that the same will be payable at the Offices of the Company, in this City, on and after

WEDNESDAY, THE SECOND DAY OF JANUARY NEXT.

The transfer books will be closed from the 17th to the 31st day of December, both days inclusive.

By order of the Board,

E. R. WOOD, Secretary.

**The Dominion Savings & Investment Society**

London, .. .. Canada.

Capital Subscribed, .. \$1,000,000 00  
" Paid-Up, .. 932,474 97  
Total Assets, .. 2,541,274 27

ROBERT REID, Collector of Customs, President.  
T. H. PURDUM, Barrister, Inspecting Director.

H. E. NELLES, Manager.

**THE HAMILTON**

**Provident and Loan Society**

Dividend No. 47

Notice is hereby given that a dividend of Three and a half per cent. upon the paid up capital stock of the Society, has been declared for the half year ending Dec. 31st, 1894, and that the same will be payable at the Society's Banking House, Hamilton, Ont., on and after WEDNESDAY, the SECOND DAY OF JANUARY, 1895.

The Transfer Books will be closed from the 15th to 31st Dec., 1894, both days inclusive.

H. D. CAMERON,

Treasurer.

Nov. 21st, 1894.

—THE—

**Western Loan and Trust Co'y, Ltd.**

Assets over \$950,000.00.

94 St. Francois Xavier St., Montreal, P. Q.

Hon. A. W. Ogilvie, .. President.  
J. S. Bousquet, Esq., .. Vice-President.  
[Manager La Banque du Peuple.]

The Company acts as agents for financial and commercial negotiations.

The Company acts as agents for: the collection of rents, interest and dividends.

The Company acts as agents for the investment of money in every class of securities, either in the name of the investor or in the name of the Company at the risk of the investor, or guaranteed by the Company, both as to principal and interest.

For particulars apply to the MANAGER,

W. BARCLAY STEPHENS.

**J. DUNCAN DAVISON**

114 St. James Street, Montreal,  
(Care R. G. Dun & Co.)

**COMMISSIONER**

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick, Nova Scotia and Prince Edward Island.

**E. L. ETHIER & CO.,**

Billiard Table and Bowling Alley Balls Manufacturers and Importers.

Do all kinds of work in the Billiard line.

88 St. Denis Street, MONTREAL.

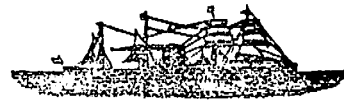
Telephone 6057.

Branch Store: Ottawa.



Oceanic Steamships.

**ALLAN LINE**  
ROYAL MAIL STEAMSHIPS.



**Liverpool, Londonderry, Quebec and Montreal Royal Mail Service.**

From Liverpool	Steamship	From Montreal	From Quebec
25 Oct.	Parisian	10 Nov.	11 Nov.
1 Nov.	Mongolian	17 Nov.	18 Nov.

Last sailing of the season. Steamers are despatched from Montreal at daylight on the day of sailing, and sail from Quebec at 9:00 a.m. Sundays. After this date the Mail Service will be continued for the Winter 1894-95, from Portland and Halifax, as under.

**Liverpool, Halifax and Portland Royal Mail Service.**

From Liverpool	Steamship	From Portland	From Halifax
15 Nov.	State of California	6 Dec.	24 Nov.
23 "	Laurentian	20 "	8 Dec.
29 "	Numidian	27 "	23 "
13 Dec.	Mongolian	3 Jan.	5 Jan.
27 "	Laurentian	17 "	19 "
10 Jan.	Numidian	31 "	2 Feb.
21 "	Mongolian	14 Feb.	16 "

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and Smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.

Cabin, \$50 and upwards, according to Steamer, location of and number of persons in Stateroom. Second Cabin, \$30, return, \$55. Steerage to or from Liverpool, London, Glasgow, Belfast or Londonderry, \$15.

**London, Quebec and Montreal Service.**

From London	Steamships	From Montreal to London or about
23 Oct.	Austrian	10 Nov.
30 "	Rosarian	17 "

Last sailing of the season. No passengers carried by this service.

**Glasgow, Quebec and Montreal Service.**

From Glasgow	Steamships	From Montreal on or about
27 Oct.	Pomeranian	14 Nov.
31 "	Buenos Ayrean	17 "

Last sailing of the season.

Rates of Passage from Glasgow to Montreal—Cabin, \$45 and \$50; Second Cabin, \$35; Steerage, \$15. No passengers carried on the East bound voyage. Second Cabin and Steerage are booked by the Mail Service to Liverpool, and are supplied with rail tickets to Glasgow without extra charge.

**Glasgow, Londonderry and New York Service.**

(Late State Line of Steamers.)

From New Pier foot of W. 21st Street, New York	From Glasgow	Steamship	From New York
26 Oct.	State of Nebraska	9 Nov.	1:00 pm
2 Nov.	*Peruvian	16 "	"
9 "	State of California	22 "	2:00 pm.
16 "	*Norwegian	6 Dec.	"
23 "	*Grecian	13 "	"
30 "	State of Nebraska	20 "	"
7 Dec.	*Peruvian	27 "	"

And weekly thereafter. Steamers with a \* will not carry passengers from New York.

The Steamships State of California and State of Nebraska are lighted throughout by electricity, and have excellent accommodation for all classes of passengers.

Rates: First Cabin, \$40 to \$60. Second Cabin, \$25, Return, \$50. Steerage to or from Glasgow, Belfast, Derry or Liverpool, \$10.

Outfit for Steerage passengers furnished free.

**Glasgow, Liverpool, St. Johns, Halifax & Philadelphia Royal Mail Service.**

From Glasgow	From Liverpool to St. Johns	From St. Johns to Halifax & Philadelphia on or about	Steamships	From Philadelphia to St. Johns	From St. Johns to Glasgow
20 Oct.	23 Oct.	31 Oct.	Cartaginian	13 Nov.	15 Nov.
3 Nov.	6 Nov.	15 Nov.	*Corean	27 "	2 Dec.
17 "	20 "	29 "	Siberian	11 Dec.	19 "
1 Dec.	5 Dec.	13 Dec.	Cartaginian	25 "	30 "
15 "	18 "	27 "	*Corean	8 Jan.	13 Jan.

Passengers carried from Liverpool to St. Johns and Halifax, and from St. Johns to Halifax and Halifax to Philadelphia. From Philadelphia to St. Johns, and St. Johns to Glasgow.

\*The Corean does not carry passengers from Philadelphia to St. Johns. Steamers sail from Philadelphia to St. Johns two days after leaving St. Johns.

**Montreal Loan & Investment Co.**

(INCORPORATED.)

HEAD OFFICE, - IMPERIAL BUILDING  
St. James St., Montreal, Canada.

Authorized Capital, .. \$1,000,000.00

The Promoters and Directors of this Company are composed of leading Financial and Business Men of Montreal.

ALD. N. A. HURTEAU, Esq., President (Lumber Merchant, Dominion Harbor Commissioner, Chairman of the City Finance Committee).

L. O. DAVID, Esq., Vice-President (City Clerk, Ex-M.P., President of the St. Jean Baptiste Association).

Solicitors: Messrs. MacLaren, Leet, Smith & Smith.

Secretary-Treasurer, | Manager,

A. W. BELFRY, Esq. | W. H. McCARTHEY, Esq.

Deposits received and interest allowed at the highest current rates and paid half-yearly.

Money advanced on real estate on easy terms of repayment.

**Legal.**

**Montreal.**

**ABBOTTS & CAMPBELL,**  
*Advocates,*  
North British Chambers, 11 Hospital Street

**ATWATER & MACKIE,**  
*Advocates and Barristers,*  
*Commissioners, &c.*  
131 St. James Street.

**DUHAMEL & MERRILL,**  
*Advocates.*  
ROYAL INSURANCE BUILDING.  
1709 Notre Dame St., City

**MARECHAL & MACKAY,**  
*Advocates,*  
NEW YORK LIFE BUILDING.

**Ottawa, Ont.**

**GEORGE F. HENDERSON,**  
*Solicitor, &c.,*  
13 Scottish Ontario Chambers

**Peterborough, Ont.**

**HATTON & WOOD,**  
*Barristers, Solicitors, &c.*  
G. W. HATTON. R. E. WOOD, B.A.

**W. A. STRATTON, B.A., LL.B.,**  
*Barrister, Solicitor, &c.*

**Seaforth, Ont.**

**MCCAUGHEY & HOLMESTED,**  
*Barristers, &c.*

**Simcoe, Ont.**

**G. W. WELLS,**  
(Late Killmaster & Wells)  
*Barrister, Solicitor, &c.*

**Toronto, Ont.**

**JONES BROS. & MACKENZIE,**  
*Barristers & Solicitors,*  
Canada Permanent Chambers, Toronto.  
CLARKSON JONES, BEVERLY JONES,  
GEO. A. MACKENZIE, O. J. LEONARD.  
English Agent: JONAS AP JONES,  
99 Cannon St., London,  
Commissioner for N. Y., Illinois and other States.

**Cornwall, Ont.**

JAS. LEITCH, J. G. HARKNESS, R. A. PRINGLE.  
**LEITCH, PRINGLE & HARKNESS,**  
BARRISTERS,  
Solicitors for Ontario Bank,

**Hamilton, Ont.**

**A. D. CAMERON,**  
Barrister, Attorney-at-Law,  
Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, etc.  
No. 10 Hughson Street, South Hamilton, Ont.

**Legal.**

**Kingston, Ont.**

**SMYTHE & SMITH,**  
Barristers, Solicitors, &c.,  
E. H. SMYTHE, LL.D., Q.C. G. FRONTENAC SMITH.

**London, Ont.**

**W. H. BARTRAM,**  
Barrister, Solicitor, Notary, &c.  
OFFICE: 99 DUNDAS STREET WEST.

**GIBBONS, McNAB & MULKERN,**  
Barristers, Attorneys, &c.  
Office: Corner Richmond and Carling Sts.  
GEO. G. GIBBONS, Q.C., GEO. McNAB,  
P. MULKERN, FRED. F. HARPER.

**Renfrew, Ont.**

**JOHN D. McDONALD,**  
Barrister, Attorney-at-Law, &c., &c.  
Official Assignee for the County of Renfrew.  
OFFICE: RAGLAN STREET.  
Opposite Smith & Stewart's Hardware Store.

**Legal Directory.**

Price of Admission to this Directory is \$10 per annum.

**ONTARIO.**

ARTHUR, - M. M. MacMartin  
AYLMER, - Miller & Backhouse  
BARRIE, - Lount, Dickinson & McWatt  
BELLEVILLE, - Mickel & Roberts  
BLENHHEIM, - E. L. Gosnell  
BOWMANVILLE, - R. Russell Loscombe  
BROCKVILLE AND ATHENS, - Wood, Webster & Stewart  
BROCKVILLE, - Brown & Fraser  
CAMPBELLFORD, - A. L. Colville  
CANNINGTON, - A. J. Reid  
CARLETON PLACE, - Colin McIntosh  
COBOURG & COLBORNE, - Field & McColl

CORNWALL, Leitch, Pringle & Harkness  
CORNWALL, McLennan, Liddell & Gline  
DESERONTO, - Henry R. Bedford  
DURHAM, - J. P. Telford  
GANANOQUE, - J. C. Ross  
GODERICH, - E. N. Lewis  
GRIMSBY, - E. A. Lancaster  
INGERSOLL, - Thos. Wells  
IROQUOIS, - A. E. Overell  
KEMPTVILLE, - F. J. French Q.C.  
KINGSTON, - Britton & Whiting  
LEAMINGTON, - W. T. Easton  
LINDSAY, - R. J. McLaughlin  
LISTOWELL, - H. B. Morphy  
LISTOWELL, - J. L. Darling  
LONDON, Gibbons, McNabb & Mulkern  
LONDON, - W. H. Bartram  
L'ORIGNAL, - J. Maxwell  
MIDLAND, - Steers & Ambrose  
MITCHELL, - Dent & Hodge  
MOUNT FOREST, - Perry & Perry  
MORRISBURG, - Johnston & Bradfield  
NIAGARA FALLS, - Hill & Ingles  
NEWMARKET, - Thos. J. Robertson  
NORWOOD, - T. M. Grover  
OAKVILLE, - B. S. Appleby  
ORANGEVILLE, - Myers & Robb  
OSHAWA, - J. F. Grierson  
OTTAWA, - Arthur W. Gundry  
OTTAWA, - Geo. F. Henderson  
OWEN SOUND, - Creanor, Smith & Notter  
PARIS, - Foley & Dalsell  
PETERBOROUGH, J. Williams Bennet  
PETROLIA, - Dawson & Greenizen  
PICTON, - Wright and Walmesley  
PORT ELGIN, - J. C. Dalrymple  
PORT HOPE, - Chisholm & Chisholm  
PORT HOPE, - H. A. Ward  
PRESCOTT AND KEMPTVILLE, - F. J. French, Q.C.  
SARNIA, - A. Weir.  
SAULT STE MARIE, - Hearst & McKay  
SHELBURNE, - John W. Douglas

**Legal Directory.**

**ONTARIO—Continued.**

SMITH'S FALLS, - Lovell & Farrell  
ST. MARY'S, - Armour W. Ford  
ST. THOMAS, MacDougall & Robertson  
STRATFORD, - MacPherson & Davidson  
TRENTON, - MacLellan & MacLellan  
TEESWATER, - John J. Stephens  
THORNBURY, - Wilson & Dyre  
TILSONBURG, - W. A. Dowler  
TORONTO, Roaf, Curry, Gunther & Green  
TORONTO, - Jones Bros & Mackenzie  
TORONTO, - Arch J. Sinclair  
UXBRIDGE, - J. A. McGillivray  
VANKLEEK HILL, F. W. Thistlethwaite  
WATFORD, - Fitzgerald & Fitzgerald  
WELLAND, - J. Clarke Raymond  
TORONTO, - Joseph Nason  
WESTON, - do  
WINGHAM, - Myer & Dickinson  
WINDSOR, Patterson, Leggatt & Murphy  
WALKERTON, - A. Collins

**QUEBEC.**

BEDFORD, - Hobart Butler  
BUCKINGHAM, - F. A. Baudry  
COWANSVILLE O'Halloran & O'Halloran  
MONTREAL, - A. H. Chambers  
MONTMAGNY, - Albert J. Bender  
PERCE AND NEW CARLISLE, Jos. Garon  
PORTAGE DU FORT, - C. P. Roney  
RICHMOND, - G. H. Aymer Brooke  
ROCK ISLAND, - H. M. Hovey  
STANSTEAD, - M. F. Hackett  
WATERLOO, - D. Darby  
WATERLOO, - C. A. Nutting

**NOVA SCOTIA.**

AMHERST, Townshend, Dickey & Rogers  
ANTIGONISH, - A. Macgillivray  
BRIDGETOWN, - T. D. Ruggles & Sons  
BRIDGEWATER, - Owen & McLean  
HALIFAX, - Alfred Whitman  
KENTVILLE, - W. E. Roscoe  
LIVERPOOL, - J. N. S. Marshall  
LIVERPOOL, - Jason M. Mack  
LUNENBRUG, - S. A. Chesley  
PORT HOOD, - S. Macdonald  
SYDNEY, - Chisholm & Crowe  
WINDSOR, - H. F. McLatchy  
WINDSOR, - H. D. Ruggles  
WINDSOR, - A. E. Shaw  
YARMOUTH, - E. H. Armstrong  
YARMOUTH, - Sandford H. Pelton

**NEW BRUNSWICK.**

CAMPBELLTON, - H. F. McLatchy  
CHATHAM, - Warren C. Winslow  
EDMUNSTON, - A. Reinsford Balloch  
HAMPTON, - A. Le B, Tweedie  
NEWCASTLE—See Chatham  
MONCTON, - Harvey Atkinson  
SUSSEX, - White & Allison

**PRINCE EDWARD ISLAND**

CHARLOTTETOWN, - M. & D. C. McLeod  
GEORGETOWN, - D. A. MacKinnon

**MANITOBA.**

PILOT MOUND, - W. A. Donald  
RED DEER, - Geo. W. Greene  
SELKIRK, - James Heap  
WAWANESA, - Jos. H. Chambers  
WINNIPEG, - Patterson & Howard

**BRITISH COLUMBIA.**

NEW WESTMINSTER, Forin, Morrison & Boyd  
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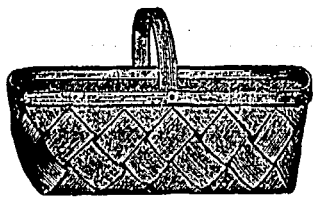
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 Jockey Club, Cognac, Etc.

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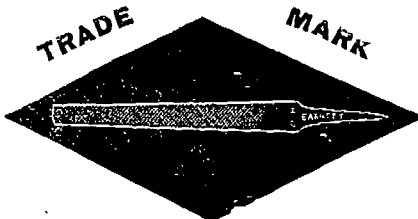
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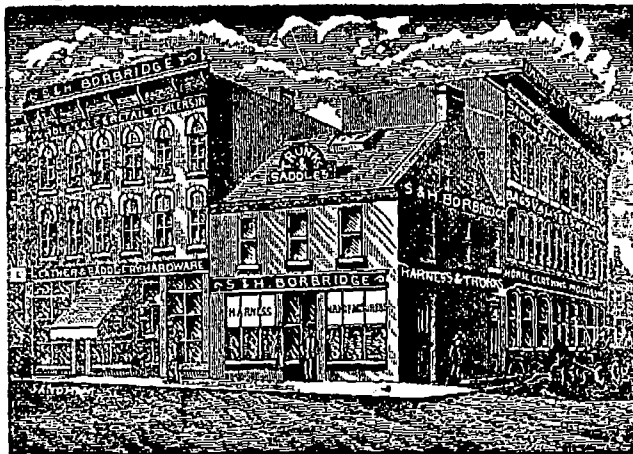
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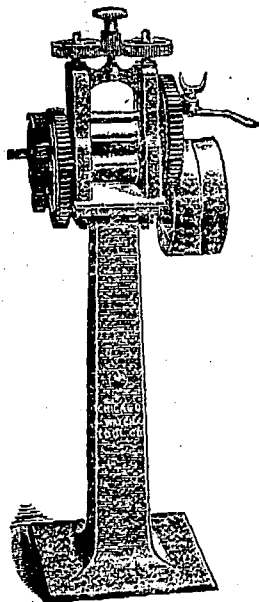
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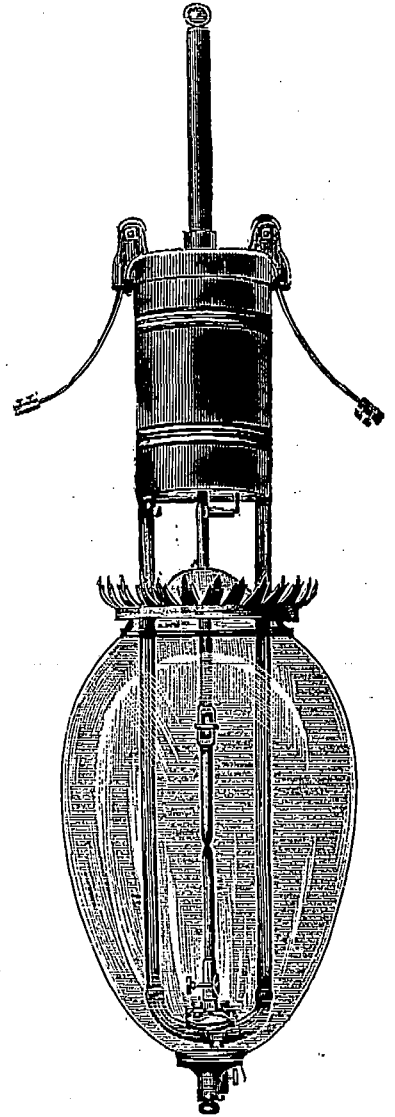
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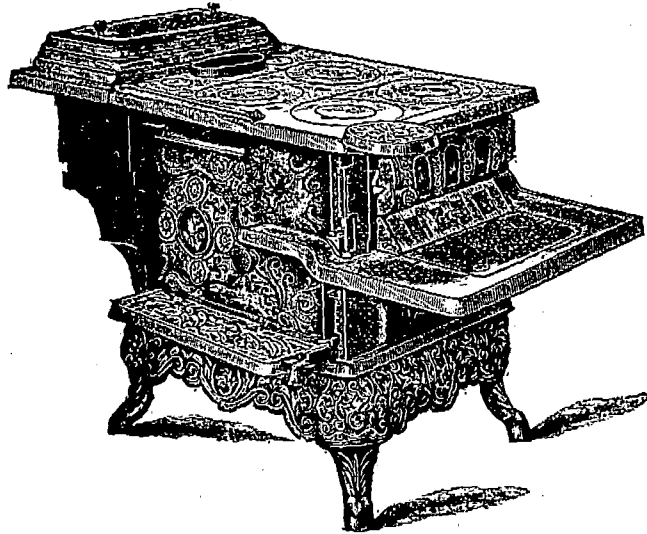
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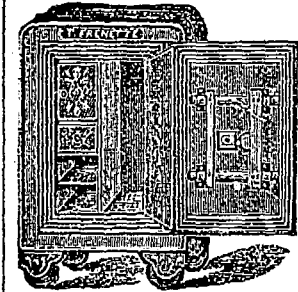
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**FALL 1894.**

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Newest Styles for Gentlemen.

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**Commercial Summary.**

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE Eden wharves, etc., at Gaspe Basin, Que., have been purchased by the Petroleum Oil Trust of London, Eng., for 8,500. It is rumored they have also purchased the Lowndes wharf, etc., at the same place for about \$10,000.

—SMELTS are very abundant in all the rivers of Kent Co., N.B., and the packing houses are working hard to overtake the immense catches made. Owing to the glut prices have fallen to 2 to 2½ cents per pound; but even at this the fishermen are doing well.

—MR. P. C. SHANNON, for some time past superintendent of the Dominion Cotton Mills Co., has been appointed secretary-treasurer of the company in succession to the late Mr. T. B. Ross.

—NEW BRUNSWICK lumbermen say that this winter's cut on the St. John river and tributaries will be lighter than it was last year. As 28 million feet of logs held over from the previous season came out with the last cut, the falling off this year will be unusually apparent.

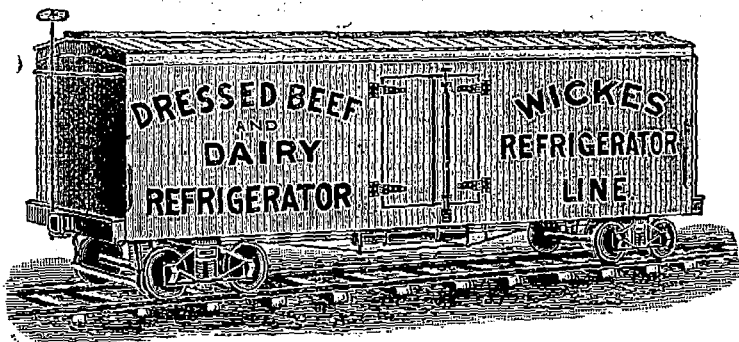
—NEEPAWA, Man., is coming to the front as a grain buying centre. It is estimated that the grain purchased there this year will reach 700,000 bushels.

—THE machinery, etc., of the Royal Corset Co., Sherbrooke, Que., recently gone into liquidation, have been purchased at 45¢ cents in the dollar for a new company which is being reorganized to continue the business.

**Machinery, Iron and Wood-working.**

Steam Pumps for every service. Engines and Boilers.

Canada Machinery Agency, 345 & 347 St. James St., Montreal. W. H. NOLAN, Manager



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**\* New Wickes Refrigerator Cars \***

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Equipped with Westinghouse Air Brakes, Vertical Plane Couplers, and all latest approved appliances. The only car that will transport all kinds of perishable freight with success:

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Cars painted with trade mark and firm name for responsible lessees.

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TELEPHONE, HARRISON 251.

WALTER H. WICKES, President.  
EDWARD F. LUCE, Manager Car Department,

**DeLORIMIER,**

**Gentlemen's Furnishings**

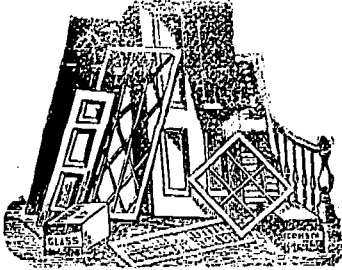
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**DRY GOODS IMPORTERS,**  
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Our Stock is complete in all departments, for Sorting Season.  
**SPECIAL**--Bugle Trimmings, Fur Trimmings, Combination Braids, Empress Cord Skirt Braid, Ribbon, Hosiery, Gloves, etc.

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**RAWHIDE BELTING**

Lace Leather, Rope, Lariats,

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**DR. CHEVALLIER'S**  
**Red Spruce Gum Paste**

Most agreeable to the taste and more effectual than any of the "Spruce Gum Syrups."

Can be Carried in one's Pocket.

No excuse for not being used regularly, 25c. a box only. Registered in Washington and Ottawa. For sale by all druggists.

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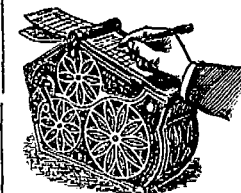
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Dry Goods, Small Wares,  
 :: Fancy Goods and  
 American Notions.

**321, 323, 325 & 327 ST. PAUL STREET,**  
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Our Travellers are now on the road with a complete range of samples.  
 Orders will have careful and prompt attention.

**CHICAGO AUTOGRAPHIC REGISTER**



A Labor Saving Business System enforcing Accuracy and Honesty. Three separate tickets are made at one writing. Two are thrown out (one for customer and one for cashier) and the third retained inside as a record. Send for catalogue and full particulars: Chicago Autographic Register Co., 154 Monroe Street, Chicago, Ill.

—A NEW fire insurance company called the Independence has been organized in New York. It has a capital of \$250,000 and a surplus of \$500,000.

—In November the emigration from Great Britain to Canada was: English 646, Scotch 25, Irish 65. Eleven months' figures are: English 15,465, Scotch 917, Irish 976.

—MR. ROBERT ANCHER, ex-president of the Board of Trade has been presented by the members of the Board with his portrait in oil, accompanied by a beautifully illuminated address, in appreciation of his services in connection with the new building.

—THE Winnipeg Board of Trade has prepared a document, containing facts and figures as to how excessive freight rates bear against the country, and it will be presented to the commission when it returns.

—THE use of 100,000 cubic feet of ice for the ice castle and forts for the coming carnival at Ottawa bids fair to advance prices for consumers in that city and it is said that a corner in ice will result.

—CERTAIN of the fire insurance companies doing business in Winnipeg are understood to have agreed to abandon the recently

announced advance of 25 per cent on premium rates on condition that the city purchases a new steam fire engine.

—SOME residents of Acton, Ont., regret the absence of Paul Sang, who had been plying a peddling trade in the town for some months. His hasty departure doubtless caused him to overlook leaving other than his musical name wherewith to settle some local accounts.

—MOST of the frozen herring fleet have sailed for Newfoundland. This year only about 54 vessels have sailed or begun to fit, owing to the fact that last year the fleet was unusually large and consequently very little money was made. The others are hauled up or have joined the haddock fishing fleet.

—THE "Clothing Drummers Sample Co." is the name of a new concern which has contracted with 67 of the leading clothing manufacturers of the United States to sell at retail all their drummers' sample garments. This gives some insight into the magnitude of the clothing business of the country.

—THE earnings of the American railroads for November show a very small decrease, less than 1½ per cent., compared with last year; but in 1893 there was a decrease of more than 6½ per cent compared with 1892. The railroads are not recovering past losses yet.



WHEN YOU SEE THIS TRADE MARK ON

**Leather Belting,**

YOU SEE ALSO THE

→ **BEST BELTING.** ←

**GHAS. MUNSON BELTING CO.,** 22 to 36 So. Canal Street,

Also at **PITTSBURGH,** . . . **CHICAGO, ILL.**



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Ladies' - and - Gentlemen's - Tailor,  
Has received all his Spring Novelties, which are well worth seeing.  
**W. ST. PIERRE,**  
63 Beaver Hall Hill, - - Montreal.

**G. DESOLA,**  
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Customs and Forwarding Broker  
General Agent in Canada for "Filature et Fileries réunies," (United Thread Factories) of Alost, Belgium.  
3 St. Sacrament Street, - MONTREAL

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Telephone No. 1723. Room 7, 3rd Flat.  
Railways, Bridges, Canals, Water Works, Drains, Architecture, etc. Estimates and descriptive Plans, Solicitor of Patents for Canada and Foreign Countries. Valuator.  
Assoc. Member of Can. Society of Civil Engineers. Member of the P. Q. Association of Architects.

—At the close of the present month the branch office of the North British & Mercantile Insurance Co. in Boston will be discontinued, but the present resident secretary, Francis H. Stevens, will continue to represent the company. He will, devote himself entirely to local business.

—A SPECIAL report on the feeding of wheat to cattle has just been issued from the Agricultural Department, which says that the returns from the correspondents of the statistical division estimate the quantity of wheat fed to stock, up to October 30, at 46,030,000 bushels, and the estimated amount to be fed 29,273,000 bushels making a total of 75,303,000 bushels.

—THE London Produce Association, and the produce dealers of Liverpool and Glasgow have passed resolutions demanding that the date of the manufacture of each cheese shall be marked upon the cheese itself, instead of on the box as at present. It is asserted that some juggling with the boxes has been practised on this side.

—TORONTO is bidding for two of Montreal's industries. The Queen city has offered the Metallic Roofing Co. a lease of land at the corner of King and Dufferin streets at a rental of 5 per cent. on its valuation and an exemption from taxation for ten years. The Canada Mineral Wool Company will also be exempted for the same period if they will move to Toronto.

—BRITISH COLUMBIA sealers stand to lose considerably on their season's work owing to the low prices ruling for sealskins in London. At C. M. Lampson & Co.'s sale last week the prices realized for Alaska and Copper Island skins ruled 20 per cent. less than those of December 1893.

—MOUNT ALLISON, N.B., football players take out accident policies for every game. The premium is 25 cents, and if the player is injured he is entitled to \$15 per week. One of the players who broke his leg in the game at Moncton, N.B., a week ago, is now drawing this amount as the result of his forethought

—DURING the eleven months of the present year ending on 30th November last over 1,110,000 tons of coal were exported from Cape Breton. Of this total, \$91,000 was the output of the mines of the Whitney syndicate, and 220,000 tons from the General Mining Association.

—THE only thing that now stands in the way of the formation of the new international railroad association at Chicago is the question of Canadian Pacific differentials. A committee was named to give the matter special attention and report to the general meeting next Monday.

—THE Valley City Seating Co., of Dundas, Ont., (Ltd.), with a capital stock of \$50,000 has been incorporated. The members are: R. T. Wilson, J. D. Pennington, George Anderson, J. J. Steele, J. B. Grafton, all of Dundas, and J. D. Evans, Hamilton. The company propose to engage in the manufacture and sale of furniture and general wood-working and iron and brass work and other hardware.

—IN the Chicago wheat pit the advices from Argentina are closely watched. A shortage of 30 per cent. in the Argentine crop, as compared with last year, would mean about 20,000,000 bushels less than last year, and would make the crop about 40,000,000 bushels, instead of 75,000,000, as the estimate heretofore has been.

Selling Agents:  
**R. HENDERSON & Co.**  
MONTREAL.  
**J. STANBURY & Co.**  
TORONTO.

**BEST FOR THE MONEY**

ALL JOBBERS KEEP THEM.

Take no Imitations. Every Bat is Branded

Insist upon receiving

**"Patent Roll" Cotton Bats,**

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.  
Baled Goods same quality but lower prices.

**Fruits!!** Venant d'être recus.

**RAISINS**

Valences, Malagas, Sultanas, etc.

CURRENTS en barril, ½ barils, caisses, ¼ caisses.

PRUNEAUX "Atlas" et "Bosnia."

NOIX de toutes sortes. Figs, Dattes, Poires Seches

Qualité choisie, prix excessivement bas. Ecrivez pour prix.

**LAPORTE, MARTIN & CIE, Epiciers en Gros,**

72, 74, 76 & 78 Rue St. Pierre, MONTREAL.

**PURE OAK BELTING**

The J. C. McLaren Belting Co.,  
Montreal - and - Toronto

Tel. No. 363.

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**ROBERT LINTON & CO.**

IMPORTERS OF

**British and Foreign Dry Goods**

Woollens and Tailors' Trimmings a Specialty.

Canadian Woollens and Cottons from all the different mills.

No. 2 St. Helen St., MONTREAL

**SPECIALTY IN  
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

**Glover & Brals**

184 MCGILL STREET,

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Established in 1877.

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(FREE OR IN BOND)

**FINLAYSON & GRANT,**

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P. O. Box 684.

**Curtain Stretchers!!**

WHOLESALE & RETAIL.

**L. J. A. SURVEYER, 6 St. Lawrence St.**

**MONTREAL, CANADA.**

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Tanner and Manufacturer of

**Leather Belting, Fire Engine  
Hose, Harness**

Moccasin, Lace, Russet and

**Oak-Sole-Leather**

Office and Manufactory:

**436 Visitation St., - MONTREAL**



The California  
Mid-Winter  
Fair

was no exception to the rule

**Chocolat-Menier**  
there received the  
**Highest Award,—  
Diploma of Honor**

The best cup of Chocolate  
you ever tasted can be had  
only by using

**Chocolat - Menier,**

[the best and cheapest Vanilla Chocolate on the  
market], and preparing as follows:

Take one of the six sticks [in each half-pound  
package], break it into small pieces and dissolve  
in three tablespoonfuls of water, over a brisk fire  
stir until completely dissolved, then add sufficient  
milk for two cups and boil for about five minutes.  
Water may be used in place of milk.

ASK YOUR GROCER FOR

**CHOCOLAT  
MENIER**

Annual Sales Exceed  
33 Million Pounds.

If he hasn't it on sale,  
send his name and  
your address to  
MENIER, American  
Branch, No. 86 West  
Broadway, N. Y. City,  
or 59 Wabash Avenue,  
Chicago.



**Buttermilk Toilet Soap,**

The Best Toilet  
SOAP  
in the World - -

EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Nets the Retailer a handsome profit when sold at a very popular price.

It will not remain on your counters. Try a sample lot.

Canadian Agency:

**F. W. HUDSON,**  
Toronto, Ont.

**THE COSMO BUTTERMILK SOAP CO.,**

**CHICAGO, ILL.**

**Chicago Glass Bending Works,**

185 Dearborn St., Room 85,

Bent, Stained and Bevelled Glass.

Estimates Furnished on Application.

**CHICAGO.**

Agents wanted in each of the Provinces of Canada.

—THE Solicitor-General has refused the request from the Board of Trade of this city asking for an amendment to its charter enlarging its powers of arbitration on the ground that it is ultra vires of the Dominion Parliament to give powers of arbitration of such wide scope as those exercised by the Toronto Board of Trade under its provincial charter. Such powers can be conferred only by the Provincial Legislatures.

A DEPUTATION composed of Messrs. G. F. C. Smith, Liverpool and London and Globe, Thos. Davidson, North British and Mercantile, W. M. Ransay, Standard, Geo. Simpson, Royal, E. P. Heaton, Guardian, and B. Hall Brown of the London & Lancashire, waited upon the Minister of Finance at Ottawa to ask that the time within which the insurance companies have to make their annual returns be extended from March 31 to June 30.

—AMERICAN crop reports say: "Portions of the wheat crop have been relieved by rains. There is considerable drawback yet from drought in other portions, but the general outlook is not discouraging. The seeded area east of the Rockies is estimated at 5 per cent. under last year. The wheat marketing continues restricted and will likely remain so. Wheat-feeding is moderately lessening but is equaling previous estimates. Corn is moving more freely, but important further gain is not likely."

—THE hostilities between Japan and China have brought beeswax into sudden request for coating ammunition. Besides it is stated that a regulation has just been put into force in Russia that requires all candles used in churches and religious cere-

monies to be composed of a definite proportion of beeswax. General revival of business abroad and expansion of trade at home naturally creates a larger consumption also and the consequence is that beeswax is becoming scarce and prices are advancing.

—THE Hon. W. B. Ives, Rufus Henry Pope, Francis Pierce Buck, Geo. Van Dyke, and Irving W. Drew will apply to the legislature, at its present session, for a special act of incorporation, under the name of the Royal Paper Mills Company, with special power to acquire the property of the Royal Pulp and Paper Company, and to issue to such shareholders of the Royal Pulp and Paper Company as may become shareholders of the proposed company, deferred stock certificates of such proposed company. The capital stock of the new company is to be \$400,000, with power to increase the same.

—THE management of the Distilling & Cattle Feeding Company issue a circular to stockholders advising a reorganization, by which the \$35,000,000 stock will be reduced to \$3,500,000 cumulative 7 per cent. preferred stock and \$7,000,000 common. Stockholders are asked to subscribe for one share of new preferred for every ten shares of present stock, paying \$50 per share cash at time of reorganization and \$50 in instalments when called for, two shares of new common stock being given for each share of preferred subscribed for. The new company is to take possession of all the plant and property of present company which can be utilized, and to assume the \$1,000,000 of bonds outstanding.

*China Caskets, Tea Sets,  
Toilet Ware, Fruit Jars,*



*Metal, Bronze, Piano and Table  
Lamps, Cutlery, Plated Goods.*

**JOHN L. CASSIDY & CO.,**

... IMPORTERS OF ...

**China, Crockery and Glassware.**

... ALWAYS IN STOCK ...

\* **Street Lamps, Lanterns, Station Lamps, Headlights, &c.** \*

Of the Celebrated C. T. HAM MFG. CO., Rochester, N.Y.

Offices and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: 52 Princess St. Winnipeg, Man.  
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY.

**THE CANADA ACCIDENT INSURANCE COY**

Head Office: 1740 NOTRE DAME ST., MONTREAL.

... REINSURERS OF ...

Home Mutual Accident Ass'n Ltd., (being the Accident Department of  
The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and  
The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents  
and get good contracts,

**LYNN T. LEET,**  
Manager for Canada.

# LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN, SONS & CO., MONTREAL.

ESTABLISHED 1886.

## CHAPUT FRERES, COMMERCIAL \* AGENCY, 10 Place d'Armes, MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

### AUTOMATIC HIGH SPEED ENGINES

Electric Lighting and General  
Factory Purposes.

Perfect Regulation and Highest Economy.

Steam Pumps, Shafting,  
PULLEYS,  
AND GENERAL MACHINERY.

WRITE FOR PRICES.

**NIE & WHITFIELD,**  
191 Barton St.,  
HAMILTON, Ont.

**JAS. A. SMART,**  
General Insurance Agency,  
ACCOUNTS AND RENTS  
Collected anywhere in the Province.  
Official Assignee.—Estates Managed, Money  
loaned at best rates of interest.  
Correspondence solicited.

BRANDON, Man.

REFERENCES.

### JAMES GUEST & CO., Commission - Merchants

— AND —  
GENERAL AGENTS,

27 and 29 St. Sacrament St. Montreal

AGENTS FOR

George Sayer & Co., Cognac, France.  
Chas. Coran & Co., Cognac, France.  
Central Society, Vineyard Proprietors.  
Wisdom & Warter, Jerez de la Frontera Sherries.  
Warter & May, Oporto Ports.  
Halp & Co., Taragona Ports.  
A. Houtman & Co., Rotterdam, Holland Gin,  
Ind, Coope & Co., Burton-on-Trent, Ales.  
Seigert & Sons, Trinidad, Genuine Angostura Bit-  
ters.  
Dublin City, Distillery Whiskey.  
Banagher, Irish Whiskey, on the Green Banks of  
the Shannon.  
Escheneaur & Co., Bordeaux, Clarets, Sauternes, &c.  
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Saut-  
ternes, &c.  
Neven, Raphael & Co., St. Illaire, Sparkling  
Sautmur.  
Faye & Copie, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines of Budapest,  
Hungary.  
James Watson & Co., Dundee, Scotch and Irish  
Whiskey.

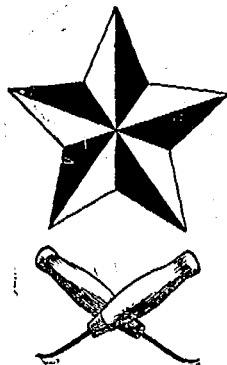
—IN this Province the following business difficulties are reported for the week: A. T. Lafreniere, grocer, Louiseville, has assigned with liabilities of \$2,000. He began originally at Maskinonge, where he was unsuccessful, abandoning business for a time, only to restart at the scene of his present trouble some 4 years ago.—Leopold Marchand, grocer, this city, previously referred to, has assigned.—E. Collette, general dealer, St. Stanislas de Kostka, is endeavoring to settle up at 25 cents in the dollar, half cash. He began in May '93 with the experience gained by farming. He was careful however, but that single feature proved unavailing.—J. E. Plamondon, contractor, Walton, has assigned. The immediate cause of his trouble was the failure of L. N. Beurgeois of Danville. He has been in business some years meeting with considerable losses by fires, etc.—David Kerr, a Quebec painter, considers 30 cents in the dollar a fair offer to his creditors in his present condition. This he agrees to pay in 4, 6 and 9 months. He owes about \$2,000. He has been in business many years, and obtained an extension in '87 eventually pulling through.—L. D. Hiroux, general dealer, St. Barnabe, already noted, has assigned.—Alvarez & Miranda, mfrs. cigars, this city, C. Miranda has assigned. Liabilities \$1,850. They succeeded Miranda & Diaz in April last, but have been hampered for sufficient capital. A meeting to appoint a curator will be held on the 18th.—Liabilities aggregating some \$2,500 are held against the estate of W. W. Brewis, grocer, this city, who has assigned. He purchased the business of Smardon & Parker in Feb. '93.

—THE friends of the partners in the old banking house of Baring Bros. & Co. have formed a trust to pay off the amount still

owing to the Bank of England and nurse the remaining assets. The debt due to the Bank is about a million and a half sterling. and the assets still remaining are valued at £2,200,000. There is an apparent surplus, therefore, of £700,000. But as it was thought possible that the public might not regard this surplus as sufficient, under the circumstances, friends of the Messrs. Baring have guaranteed a further half million sterling, raising the total of assets to £2,700,000. Upon the security of these it is proposed to issue a million sterling of 4 per cent. debentures, running for ten years and redeemable at par, and a second amount of half a million debentures for the same time, bearing 5 per cent. interest and redeemable at about 105. If these debentures are all taken at par the money will be provided to repay the Bank of England, the liquidation so far as the Bank and the public are concerned will be brought to an end, and the guarantors will be relieved of all liability.

—WHAT is to remedy the "expectation of life," or "mean duration of life," does not now, to any considerable extent, enter into exact actuarial calculations. But it is, nevertheless, employed in many rough calculations by agents and others who have no acquaintance with actuarial processes, and therefore the empirical rule for discovering the expectation by deducting 7-10ths of the age from 55½ years may be useful. It gives a remarkably close approximation to the Hm 4 table. For ages between 20 and 60 (between which ages will be included practically all the ages at which assurances are effected) the application of the rule gives results which never differ from the true values by more than about half-a-year.

This is not Moonshine.



THERE ARE STARS over all and there are "STAR" OVERALLS. The former are out of your reach but every merchant who knows a good thing sells "STAR" OVERALLS, SHIRTS, COATS, AND TROUSERS. My cutter has had over thirty years' experience in the largest and best factories in the United States. All garments stamped with my name and "STAR BRAND" are made in my factory by competent operatives using the most modern machinery.

They are DOUBLE-STITCHED with RIVETED POCKETS and WORKED BUTTON HOLES, and every article is carefully inspected before being placed in stock.

One trial will convince you that the "STARS" fit better and wear longer than any other overalls in the market. Give them that trial.

J. B. GOODHUE,  
Rock Island, P. Q.



## REED'S WORK LOOKS WELL AND WEARS WELL.

Have You Ever Tried It.

GEO. W. REED, 783 and 785 Craig Street, MONTREAL.

**M. & L. Samuel Benjamin & Co.,**  
26, 28 and 30 Front St. West,  
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, AMERICAN,  
FOREIGN AND CONTINENTAL

**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware.

Tinners' Plumbers' & Steam Fitters' Supplies

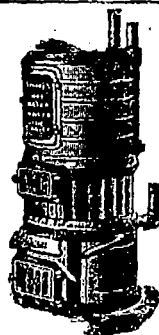
Gas Fixtures,

LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

**SAMUEL, SONS & BENJAMIN,**  
164, Fenchurch St., London, E. C.

Shipping Office: 14, Rumbold Place Liverpool, Eng.



ESTABLISHED 1868.

**Practical Plumbers**  
ROOFERS  
AND TINSMITHS.

Steam and  
Hot Water

Heating Apparatus.

TELEPHONE 588.

**DRAPEAU, SAVIGNAC & Co.**  
140 St. Lawrence Street,  
MONTREAL.



# Canada Life Assurance Co.

→ 1894. ←

At the close of this year the profits will be divided.  
Those joining **NOW** will share in these profits.

**J. W. MARLING, Manager P. Q.,**  
**MONTREAL.**

## THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$39,000,000  
Investments in Canada, - - - - - 11,000,000  
Insure before close of Books and secure two years' profits to be divided as at 15th November, 1895.

### WORLD WIDE POLICIES.

Thirteen months for revival of lapsed policies without medical certificate of five years existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.  
**J. HUTTON BALFOUR, Superintendent.** **W. M. RAMSAY, Manager.**

## UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

**T. L. MORRISEY, Resident Manager.**



## LANCASHIRE

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Fire Branch - - - - Head Office, Toronto.

**J. G. THOMPSON, Manager.**

## INSURE - - WITH THE PHENIX

INSURANCE CO., HARTFORD, CONN.

Full Deposit with CASH CAPITAL:  
the Dominion - - \$2,000,000.00.  
Government. - -

**MATLAND SMITH, SMITH & TATLEY, J. W. TATLEY.**  
Managers for Canada,  
4 St. James Street, - - - - MONTREAL.

## THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.  
**JAS. BOOMER, Manager.**  
**JNO. W. MOLSON, Resident Manager, MONTREAL.**

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

**G. ROSS ROBERTSON & SONS,**

**General Insurance Agents and Brokers**

ESTABLISHED 1865.

11 HOSPITAL STREET,

**MONTREAL.**

Telephone 1277.

P. O. Box 2081.

Insurance.

## PHENIX

**FIRE INSURANCE CO'Y.**  
LONDON.

Established in 1782. Canadian Branch  
Established in 1801.

**No. 35 St. Francois Xavier St.**  
**MONTREAL, P. Q.**

**PATERSON & SON,**

Agents for the Dominion.

**RAYMOND & MONDOU,**  
Agents French Department.

**5%**

Money to lend at low rates of interest on security of first mortgage.

**A. G. ROSS & CO.,**

Standard Building, - MONTREAL.

FOR SALE—A few very attractive residences situated in the West End.

**A. G. ROSS & CO.**

Municipal Debentures, Government & Railway Bonds, Investment Securities,  
**BOUGHT and SOLD.**

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

**R. WILSON SMITH,**

British Empire Building,  
MONTREAL.

FIRE INSURANCE.

## EASTERN ASSURANCE CO. OF CANADA.

Head Office, HALIFAX, N. S.

CAPITAL, - - - - \$1,000,000

PRESIDENT - - - JOHN DOULL, Esq., (President Bank of Nova Scotia.)  
VICE-PRESIDENTS - HON. H. H. FULLER, (Wholesale Merchant) Halifax.  
ADAM BURNS, Esq., (Wholesale Merchant) Halifax.  
CHAS. D. CORY, Mang. Director.

ONTARIO & QUEBEC BRANCH:

Temple Building, - - - MONTREAL.

**D. C. EDWARDS, - Resident Manager.**

THE CANADIAN

## Journal of Commerce.

MONTREAL, FRIDAY, DEC. 14th, 1894.

### THE CRISIS IN NEWFOUNDLAND.

It is impossible as yet to realize fully the paralysis of trade brought about by the suspension of the entire banking system of Newfoundland. That ancient colony has never enjoyed either the banking facilities nor the credit that would have accrued to her had her

people chosen to abandon their policy of isolation and cast in their lot with the Dominion of Canada. But it is doubtful if they have ever realized what that policy of isolation involved so thoroughly as they do to-day when the only two banks on the island have closed their doors, when the government savings bank is unable to repay one cent to its 6,000 depositors, when the currency is worthless as a purchasing medium, and when their prospects of help are limited to the desperate chance of negotiating a loan in England from the very banks whose refusal to accept their paper has brought about the catastrophe.

In order to thoroughly understand the exigencies of the position it is necessary to explain the system under which banking in Newfoundland is carried on. There are but three banks in the island, and one of these—the Government Savings Bank—contents itself with taking in deposits, on which it pays 3 per cent. interest, and handing over the money for investment to the other two. Consequently the suspension of the Commercial Bank, followed promptly by that of the Union Bank, locked up the funds of the savings bank also, and thus completely paralyzed the entire system. This involved the instant discrediting of the circulation; for although under the laws of Newfoundland the shareholders are burdened with a treble liability, this is no security when their money is all locked up in the suspended banks, and under the clause which permits the Commercial Bank to issue notes up to the point at which its debts, other than deposits, reach three times the amount of its paid-up capital, and the Union Bank to the extent of twice that amount, the circulation of both banks largely exceeds the safety limit insisted upon in this Dominion, and hence has no tangible assets behind it. The result was that, when the public became alarmed by the suspension of the Commercial Bank, they at once demanded British gold for the notes of the Union Bank also, (as under the Act they are entitled to do at 8 per cent. exchange) and this involved the suspension of the latter bank very shortly afterwards.

The primary cause of the panic was the refusal of the London and Westminster Bank to accept the drafts of the Commercial Bank tendered to them by the firm of Prowse, Hall & Morris. This house has always done a large business with Newfoundland and nearly all the drafts against cargoes of fish going to Continental ports went through their hands. Of late, it is said, these drafts were in excess of the legitimate goods shipped and the London and Westminster Bank, who handled them for the firm, became suspicious. The death of the senior partner of the firm, Mr. Hall, caused their suspension and, on Saturday last, their bankers definitely refused to handle any more of the Commercial Bank's drafts. This involved the suspension of that bank, as well as that of those of its customers whose bills were thus dishonored. These include the large supply houses of Job Bros., Edwin Duder, John Steer, Goodridge & Son, Baine Johnston & Co., and Goodfellow & Co. As the senior partner in Goodridge & Son, is also premier of the Colony, as well as a director of the Bank, the story gained credence that much of the bank's weakness was due to a loan of \$500,000 made to the Cabinet for political purposes, and this caused so much odium to be attached to him that he offered to resign from office. But his opponents declined to take charge of affairs at a time when financial chaos existed, when the government was unable to meet

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

## Mutual Reserve Fund Life Association

INCORPORATED.

E. B. HARPER - - - President,

Total Death Claims paid since Jan. 1, 1894, \$2,236,761.84  
 Total amount of Death Claims paid since organization in 1881, 19,921,095.70  
 Total Cash and Invested Reserve and Emergency Fund, over : 3,725,000.00

NEW BUSINESS FIRST NINE MONTHS OF 1893-94.

	1893.	1894.	Increase for 1894.
January - - -	\$6,645,960 00	\$10,935,600 00	\$4,289,640 00
February - - -	4,270,550 00	4,403,750 00	133,200 00
March - - -	5,071,200 00	5,269,350 00	198,150 00
April - - -	3,039,340 00	5,142,510 00	2,103,170 00
May - - -	4,514,155 00	6,131,455 00	1,617,300 00
June - - -	4,639,000 00	5,666,030 00	1,026,130 00
July - - -	4,950,025 00	5,995,495 00	1,045,470 00
August - - -	4,101,000 00	5,356,265 00	1,255,265 00
September - - -	4,940,500 00	6,716,750 00	1,776,250 00
<b>TOTAL - - -</b>	<b>\$42,843,220 00</b>	<b>\$55,653,865 00</b>	<b>\$12,810,645 00</b>

### \$1,000 REWARD

Offered in 1887 for the name of any honest death claim due and unpaid or which has not been paid in full, the fact to be determined by any two Bank Presidents in New York City, and to cover the entire history of this Association, has never been claimed—and still holds good.

D. Z. BESSETTE, General Manager.

12 PLACE D'ARMES, AGENTS WANTED. MONTREAL

its engagements, and when the only prospect of extrication from its difficulties lay in the hope of negotiating a loan of \$1,500,000 in England on terms which are certain to be excessive in view of the colony's position. Accordingly they prefer to let the Goodridge government get out of the difficulty as best it can, feeling certain that it must furnish election capital for them in the long run, and have confined themselves to demanding its dismissal by the Governor, on the ground that the interest on the colony's debt matures on the 1st January next and as the Union Bank, which promised to protect it, is manifestly unable to do so, the colony will be posted as a defaulter in London.

Fortunately the crisis has occurred at a period when it involves the minimum of suffering to the people. Had it occurred three months ago the disaster might have been appalling. But, fortunately, the fisheries are over, the fishermen have lodged their cargoes with the merchants, and received their supplies for the winter, and hence the panic will affect them but little. It is on the townfolk who find their money suddenly worthless that the loss will fall most heavily. The stock of specie in the island is small, and what there is is principally held by the Union Bank, which is now availing itself of the clause permitting it to suspend payment for sixty days; and hence, now that the notes will no longer circulate, trade is at a standstill for want of money. That the Union Bank is solvent, most merchants believe. It is the successor in the island of the Bank of British North America, whose branch and staff it took over in 1853, and it has always been looked upon as a flourishing concern. At one time it paid dividends of 20 per cent., and it brought its capital stock up to the present figure by issuing a bonus of one share for every 2 to its shareholders out of the profits. At the close of 1893 its capital was \$456,000 in \$100 shares, and its reserve \$300,000, its note circulation \$606,152, and for the last complete year it paid 15 per cent. dividend and bonus. It seems to have done a sound business all along. When, therefore, it is able to secure sufficient specie to

enable it to reopen its doors, much of the tension will be over. Of the Commercial Bank it is impossible to speak so favorably. It was formed by merchants dissatisfied with the rates charged by the older bank and has never been looked upon as strong. At the end of 1893 its stock was \$306,000 in \$200 shares; it had a rest of \$1,00,000, and it paid a dividend of 12 per cent. Its notes in circulation on June 30th, 1893, amounted to \$650,000. What condition the creditors will find its affairs in remains yet to be seen.

The effect upon this city is not looked upon as important. Some of the firms dealing with the island will suffer the loss of their past profits; but (in spite of rumors to the contrary) it is not expected to lead to any embarrassment. In Ontario, however, the losses are likely to be heavier. A number of milling firms have been shipping flour extensively from that Province to Newfoundland, and these, of course, stand to lose. In Nova Scotia, the loss will be heavy. But it is well spread out, and the banks of that province claim that their losses will not exceed \$15,000 for unaccepted exchange in transit. There will also be the loss on Newfoundland notes circulating in the larger seaports. But this is likely to be offset by a rise in the price of fish and fish products, for the reason that the Newfoundland fishing fleet is certain to be so crippled by the hard times that the catch next season will not be more than half the usual quantity. No matter whether the fisheries are good or not, not half the fleet will be fitted out; simply because merchants have not the means to do it. Prices will accordingly rise. If merchants keep their stocks on hand till May next, they ought to reap good prices. Any drop in prices owing to stocks being forced upon the market, will be but temporary, and next season, with a diminished supply, must come enhanced values.

#### TRADE IN THE GREAT CENTRES.

To an American or even a Canadian visiting Great Britain in times of depression such as the greater part of this continent, in common more or less with nearly all the world, has been passing through for some time past, the activity which seems to pervade all lines of business wherever he turns, is a matter of no little surprise. While, notwithstanding this, England herself has not altogether escaped scot free, it is rather because some of the nations with whom she has dealings have been but lightly affected, some having felt the change to a greater degree than others, the general average being not as low nor the prospects so gloomy as with our southerly neighbours. The United States has felt the dullness perhaps more severely, owing to the currency and tariff uncertainties, although Sir William Van Horne says the newspapers have caused much of the harm; and while Canada also has not quite escaped, we feel the effects more severely owing to our intimate international trade relations, but likewise in an important degree to the influence among us of American writings on the subject.

Among those who have been eye-witnesses to the condition of things prevailing in England is Mr. George Hague, General Manager of the Merchants Bank, who has but recently returned from a visit to the business centres of Great Britain. Mr. Hague found every outward appearance of activity, not only in London but in

the principal cities of York and Lancashire and in Glasgow and the great industrial centres of North Britain. The busy hum of machinery was heard in every direction through all the manufacturing districts; and on occasional inquiry, although some little falling off was admitted, there was no alarm or serious cause of complaint. In London the great banks, and the shops on Regent and Bond streets, seemed to be as busy as usual, and the corridors and vestibules of the great hotels were as lively with guests arriving and departing as at any period during the last four or five years. It is to be feared that much of the so-called depression in British trade, of which we hear and read so much on this side of the continent is due to the imaginations of certain American newspaper writers, through motives having for their origin the object that leads them to publish unsavoury details of the doings of certain people in social circles in Great Britain.

The only change in activity that Mr. Hague could observe was in respect of the building trade, and what could be inferred from the remarkable number of "To lets" on houses of the middle or better class. This was observable more particularly in the suburbs of London and in fashionable seaside resorts, such as Bournemouth and Brighton. It is a result, doubtless in some degree due to the increase in the number of joint stock companies which were so industriously exploited for some years past, about the time of, or rather prior to, the collapse of the Barings. The exploiters and others who realized handsome profits in advance found themselves able to live in fine houses and in a luxuriance which could hardly be expected to last. The demand for this class of residences gave an impetus to the building trade and to active speculation in suburban properties and buildings, after the fashion which has become so familiar to our own people, especially in cities like Toronto and some of the cities of the Western States, only to suffer the inevitable relapse sooner or later.

The opinions of a close observer like Mr. Hague, one who seldom, if ever, allows a holiday trip to wholly occupy his thoughts, are worthy of placing before our readers, especially at a time when many people are being influenced by gloomy apprehension respecting the near future—when those who have it to spend are hoarding too greedily—too anxiously for the proverbial "rainy day." The observations of visitors to the neighboring cities to the south of us are corroborative of the now general impression that matters are also improving in the United States. In Canada there is apparently little cause for apprehension, business men, especially those interested in staple lines, agreeing generally that though trade is quiet, there is nothing approaching what may be termed severe depression.

THE JUTE CASE.—The case of the Customs Department against the Dominion Bag Co., arising out of the jute affair (fully described in our leading article in the issue of 21st September) and which was opened in the Exchequer Court a week ago, has been decided by Judge Burbidge closely in accordance with the suggestion thrown out in our editorial. Goods imported by the companies interested prior to the last revision of the tariff are not deemed dutiable, owing to the absence of the term "cropping" in the statute at the time. The judge defended his ruling in the matter by saying that it called for equitable rather than legal consideration. There were, we believe, but little, if any, of these goods imported under the new tariff. It is probable that a duty of 20 per cent. will be imposed on all future imports of the kind.

### THE DEATH OF THE PREMIER.

Never was demise more unexpected than that of Sir John Thompson, K.C.M.G., Prime Minister of Canada, Privy Councillor, &c., which took place on Wednesday last of heart failure, at Windsor Castle while at luncheon there, and whither he had gone to attend a meeting of the Privy Council of which he had just been sworn in a member. Although the news which was cabled across became public early on Wednesday morning, many were the surmises as to the occasion of the half-masted flags on public buildings. The despatch was generally discredited, and it was only on the receipt of repeat messages from London that people could be brought to believe it. Sir John Thompson was in what may be called the very heyday of his prime as a public man, being only in his fifty-first year, and it will go hard with the Government to find someone in every respect fit to replace him. The sad event is universally deplored, not only by his adherents throughout the Dominion, but by political opponents and the many who had learned to know the deceased gentleman in private life. In political life Sir John Thompson was regarded as an eminently safe man—one who made no mistakes and who could always be relied upon to steer his government unembarrassed through whatever obstacles might threaten to assail it. His mission to Paris on the Behring Sea question was well performed; although in this the honors were deservedly shared by a colleague. The deceased gentleman was rather retiring in his demeanor, but could, and often did, unbend himself heartily on occasion, while as a graceful speaker he had few equals. While Canada has lost an able statesman, the blow falls with keenest force upon his family, upon Lady Thompson and the children,—two promising young sons and three daughters—who have the sympathy of the nation and of hosts of personal friends in their great bereavement. The death of Sir John Thompson dissolves the Cabinet, but it is not improbable that the Hon. Mackenzie Bowell, Acting-Premier since Sir John's departure for England, may be chosen to fill the position—for a while at least. There have been no perceptible fluctuations on 'Change because of the sad event. There is more or less canvass of the situation politically, and an influential gentleman at Quebec is not likely to be reckoned without in any general shuffle of the cards.

### MEN'S WINTER STYLES.

The inexplicable Napoleonic revival, which has had so marked an influence upon the current of feminine fashions during the past year, has at last set its impress upon the styles of men's garments, also. Man has naturally been more coy than the more impressionable sex in accepting a return to the styles of nearly a century ago; but no one can fail to perceive in the new short-waisted and long-tailed coats, the lurid-colored waistcoats, and the tight trousers which are now the favorites of fashion, a long step backward towards the styles of the first Empire. This tendency is even more perceptible in the loose shapeless styles of the overcoats now worn, as well as in the effort to replace the present conventionalized black dress coat by a far more picturesque garment of dark brown, wine color, or even

blue. Only one thing stands in the way of this latter revival; but the objection is a fatal one. It would be impossible to wear trousers with a colored dress coat. Kneebreeches and silk stockings to match would be inevitable were the suit to be distinguished from a livery. And unfortunately, in these degenerate days, not one man out of a dozen would dare to expose his lower extremities to the criticism of an exacting world unshrouded by the comforting obscurity of his trousers. This is the reason why the colored dress coat has never made any headway in modern society, and until the reason is removed mankind will still display a decorous expanse of black and white as its highest ideal in the shape of dress.

In coats the three button cutaway in soft finished cloths (such as vicunas and thibets) is the favorite. It is made extremely short in the waist. At the back the waist is only 17½ inches long for a man of average size; although the garment itself is 38 inches long. This gives the tails an appearance of exceptional length, which is the effect sought after by all fashionable tailors to-day. With this coat is worn a fancy waistcoat of rich colors and striking pattern. These are cut double-breasted, and have four pretty buttons of contrasting or harmonizing colors. The lapels are sewed back, and the vest is cut in the style of 1868. The trousers are narrower in the legs, and cut very straight. For an average sized man they are only 18 inches wide at the knee and 17½ inches at the bottom. They are still creased, and will continue to be so as long as the pointed shoe is fashionable, and they are made preferably of a contrasting cloth to the coat. Striking patterns, such as large checks and shepherd plaids in wood-brown shades, are most stylish, and the tendency is towards louder styles. Some tailors even report a return to the outside stripe following the shape of the leg.

For business wear the four-button double-breasted sack, made with heavy fronts and medium close-fitting, is the favorite. It is made somewhat longer than usual, and in Cheviots and fancy Scotch tweeds and plaids generally. The brown shades, especially in checks with a faint overstripe, are popular, and the trousers are usually of a lighter cloth than the rest of the suit. This is one of the prominent changes of the season. Whole colored suits are now the exception and not the rule.

In dress coats the season has been marked by an unusually heavy demand for Tuxedos. These are now made 30 inches long and moderately close-fitting. They have plain collars, peaked lapels, and are silk-faced to the edge. In full-dress coats there is an attempt to introduce dark brown and wine-shades in soft vicuna cloths, which may or may not succeed. In ordinary black dress suits the coat is made very short in the waist and with very long tails well rounded at the bottom. It opens very low, and is silk-faced to the button holes. There is no change in the dress vest except that more watered silk vests are worn, and fewer white ones. The trousers follow the ordinary ones in being very narrow and elaborately creased to harmonize with the pointed-toed patent leather boot.

In overcoats the prevailing style is the double breasted coat made with a box back and as shapeless as possible. In extreme styles it has a bell skirt and flaring sleeves. In ordinary styles it is made 45 inches

long with a heavy front. It has a wide velvet collar and broad lapels. It has raw edges and lapped seams three quarters of an inch wide and double-stitched. Large flaps to tuck in or out are on all the pockets. It is made in meltons, beavers and kerseys, in black, blue or brown. For the wear of elderly gentlemen the plain Chesterfield is very popular. It is made about 42 inches long in quiet colors. It is single-breasted, with a fly-front, and is medium close-fitting. It has a narrow velvet collar and plain seams. For men with athletic or horsey proclivities the paddock coat is considered most proper; although it is far from a popular garment in spite of its comfort and dressy appearance. It is made single-breasted with a fly-front and a heavy roll. It has slashed pockets and velvet cuffs as well as collar. The back is made whole, with a vent up the right side to the waist seam, and it is usually 47 inches long. It may be observed here that the measurements given in this article are for a man of 5 feet 8 inches in height, and that they must be modified in proportion to the stature of the wearer.

The principal novelty in outdoor wear this winter is the new ulster. This is one of the most convenient and dressy garments yet placed upon the market, and it has taken extremely well. Unlike the paddock coat, which is always constructed of drab or brown kersey or covert cloth, the new ulster is made of fancy Scotch tweed. It is made very loose, the sleeves being fifteen inches wide at the wrists. It has a wide collar and heavy lapels. It is double-breasted in front and has curved pockets with wide flaps to go in and out, and it is made with a silk-lined capochon. The novelty lies in the back, which is cut whole with a broad box plait extending to the waist and fastened with a semi-belt and two large buttons. This gives the maximum of freedom to the leg, while keeping it constantly covered, and in this point it is far superior to either the paddock coat, the ordinary ulster, or the Newmarket. Coupled with its warmth, the ease with which it can be slipped on, and its dressy appearance, this advantage has put the new ulster in the front of popularity and it bids fair to be the prominent feature of the present winter's fashions.

#### THE NEW MANITOBA ACT.

The act respecting insurance companies, passed at the last session of the Manitoba Legislature, which comes into force on the 1st January next, is certainly stringent enough in its character. It furnishes an example of "hayseed" legislation not at all creditable to the legislators of the Prairie Province; and is evidently based on the principle that capital is a crime, and one which can only be compounded by a free division of profits.

According to the new act each company wishing to do business in Manitoba must obtain an annual license from the provincial treasurer. Prior to obtaining this license it must file a certified copy of its act of incorporation; it must submit a power of attorney to its chief agent, stating in what part of the Province the chief agency will be, and file duplicates in the office of the prothonotary of the Court of Queen's Bench, as well as new powers of attorney when any change is contemplated; and it must hand in a statement of the condition of its business on the 31st December next pre-

ceding. Then it is permitted to commence paying for all these privileges. For its initial license, or renewal, it is allowed to hand \$200 to the provincial treasurer another \$200 is enacted for certification of registration, and then a deposit of \$10,000 in cash, stock, or debentures is required if its risks do not exceed \$1,500,000. For each additional \$1,500,000, (or fraction thereof) it must deposit \$5,000; but the deposit shall not aggregate more than \$25,000. It must then pay \$5 for filing the documents, \$5 for change of attorney, \$5 for change of chief office and \$5 for filing its annual statement. Accident and guarantee companies pay \$25 for initial license.

Then the petty annoyances commence. The companies must keep such registers and books of accounts as the provincial treasurer may direct, and if these books are not kept to his satisfaction, or to that of the other farmers in the legislature, he can call in a competent accountant to audit their affairs. If they have a share or stock capital they must keep a stock book showing the registered number of shares transferred, the amount of stock paid up, and the names and addresses of the transferrer and transferee, and finally they must hand to the provincial treasurer not later than the end of March a sworn statement of their position on the 31st December previous, giving assets, liabilities, receipts and expenditures, and furnish prompt and explicit answers to any questions as to their transactions that he may require.

By this method it is hoped to make the companies pay \$10,000 annually into the treasury of Manitoba for the privilege of doing business within the borders of that province, and, as the cost of administration will be practically nil, the eminent agriculturists who formulated the scheme are congratulating themselves that so much money will be brought into the province from the effete East. They forget that insurance is to-day a commercial necessity, that no wholesaler will sell goods unless the purchaser be insured, and hence that their local storekeepers are forced to carry sufficient insurance to satisfy their suppliers. The companies will not furnish that security, save at rates sufficient to return them a reasonable profit, and therefore the impost which these bucolic financiers fondly imagine is a tax levied upon foreign capital, really comes out of the pockets of their own constituents. The demand for money then, does not hurt the companies at all; for the insured of Manitoba will have to pay it in the shape of an increase in fire rates. The annoyance of having to keep duplicate sets of books for the sake of a provincial government is more serious. The companies already furnish one statement of their affairs annually to the Dominion Government, and to furnish a duplicate of it to the treasurer of Manitoba is no great hardship. But to be compelled to keep special books for the inspection of a provincial official, and to answer any enquiries he may choose to put in regard to the conduct of their business, is a more serious matter. If he happens to be a business man it would matter but little. But a socialist, a populist of the Kansas stripe, or an agricultural reformer of society, might use the powers conferred on him under the Act to so seriously annoy the companies that they might prefer rather to abandon the field than to put up with his inquisitions. In that case the last state of the Manitoban insurer would be a good deal worse than the first.

THE WHEAT QUESTION.

The *Economist* of the 1st inst. contains a letter from Edward Atkinson, the well-known statistician, explaining his position on the wheat problem as taken in his stand before the Royal Commission in England on the Depression in Agriculture. We make a few extracts:

There are now four States, of which two constituted one territory in 1870, in which the phenomenal increase in wheat production has mainly occurred in the face of the declining prices of the last few years. These States are Kansas, Minnesota, North and South Dakota, all west of the Mississippi River. Their area is over 300,000 square miles, or about five times the area now under wheat in the whole United States. In 1870 there were 2,658 miles of railway within the area of these four States. In 1893 there were 20,000 miles.

The increase in railway service corresponds almost identically to the increase in the production of wheat.

The wheat crops of Kansas, Minnesota and Dakota, from 1870-1 inclusive, averaged a little under 20,000,000 bushels; from 1884-6 inclusive, 87,000,000 bushels; 1891-3, 157,000,000 bushels; but the crops of 1891 and 1892 were underestimated. The increase in railway mileage was a little less than eight-fold; the increase in wheat production fully eight-fold.

It was this development which first drew my attention to the paramount influence of the construction of railways on the price of wheat. In the face of that increase of production beyond the Mississippi the wheat product of the middle Western State of Ohio also increased by more than double, while the wheat crops of Pennsylvania and New York in the far East also increased moderately.

The statement which I submitted to the British Association in 1887 proved that the reduction in the cost of delivering wheat had been as follows:—

1870 AND 1873 INCLUSIVE COMPARED TO 1886-7.

Reduction in railway charge on an average haul of fifteen hundred miles, by all rail routes.....	11s or more
Reduction in steamer charge.....	5s
Reduction in planting and harvesting.....	2s
Reduction in milling and sacking.....	3s
Reduction in elevating, handling, and saving of offal.....	1s
Total.....	22s

On the basis of the data given me by the highest authorities whom I have cited in the additional testimony about to be sent to the Royal Committee I should have made this statement in the following manner:—

	s	d
Reduction in railway charge.....	13	0
Reduction in steamer charge.....	5	4

The other elements I leave as they were originally computed. The total reduction should have been 24s 4d. I gave my statement by memory at the time.

The comparison with the present data of 1894 is as follows:—

1870-3 INCLUSIVE COMPARED TO 1893-4

	s	d
Reduction in railway charge.....	15	8
Reduction in steamer charge.....	5	8

(Sometimes more.)

I will leave the reduction in planting, reaping, milling, &c., as before, at 6s; although additional improvements have increased that reduction. The total as it stands to-day comes to 27s 4d, or more.

The average price of wheat in Mark Lane in 1870 to 1873 was 5s 4d. The reduction in railway charges and other elements of putting wheat in Great Britain from the trans-Mississippi section since that time, as compared with the present date, amount to 27s 4d. This is equivalent to one-half the former price.

It is alleged that my computations were fallacious, upon the ground that the larger portion of the wheat came by water in the earlier period to which I have referred, especially by way of Duluth, Minnesota. This statement is wholly erroneous. Investigations prove that sixty per cent. of the wheat then reached the Eastern seaboard by all rail routes, and it was the competition of the railway with the canal which forced the State of New York to remove all tolls, supporting the canals by taxation. The port of Duluth was hardly known at that early date. The total traffic of the Sault Ste. Marie Canal, both eastward and westward,

through which all the lake traffic from and to Duluth must pass, averaged annually from 1870 to 1873 only 1,000,000 tons. It is now between 11,000,000 and 12,000,000 tons. The competition of the water ways at the present time causes a larger part of the wheat to reach the Eastern seaboard by water rather than by rail. There has been a greater proportionate reduction in the cost of moving wheat by railway and canal or by exclusively water routes than there has been in the railway service.

Since I appeared before the Royal Committee, at the meeting of which I expressed the opinion that the United States could continue the supply of wheat to Great Britain at twenty-five shillings a quarter, but might yield to Argentina if wheat could be supplied at less than that rate from South America, a great development has taken place in the matter of feeding wheat to stock. I should not now venture upon that opinion. The evidence is apparently conclusive that, at the ruling average price of meats which are relatively much higher as compared to the standard of 1873 than wheat, it will be far more profitable to feed wheat to stock than to sell it in England even at thirty shillings a quarter.

As for the future of wheat, people can only hope that some new conditions may arise to arrest the downward course of prices during the last five years. Taking Argentina, one of the greatest factors in the situation,—wheat there fell 60 per cent. from 1889 to 1893 or to about 63½ cents a bushel, and there has been a further fall meantime of about 15 to 20 per cent.

STYLES IN FURS.

The exceptionally mild weather of the season has not been favorable to the fur trade, and it is therefore difficult to make any forecast of the winter's wear in these goods. Furs are certainly cheaper, and nearly all cloth jackets and wraps are trimmed with them either in harmonizing or contrasting shades.

Stylish fur garments range from thirty to forty-six inches in length. The most popular designs are tight-fitting medium length, double-breasted coats made with very full skirts. They have pointed revers which extend out on the sleeves. The collar is made to roll up or down; the sleeves are of extreme size at the shoulder, and the armholes are large enough to allow of fitting easily over the exaggerated dress sleeves. Three-quarter length coats are made very full in the skirt which is opened up the middle of the back. They are double-breasted, perfect fitting and have collars extending across the back, sailor fashion. Prince Albert coats have sufficient depth to reach below the knee. They are made with a flaring skirt, lying in pleats below the hips, and revers extending out over the large sleeves. Forty-two inch lengths are usually made single-breasted, but on the same model.

Short coats are not so much in favor. They are double-breasted, have a basque with the pointed front somewhat deeper than the back, large sleeves and high collars. Fur capes are more generally worn than usual this year, owing to the fancy for golf capes. Plain full military capes range from twenty-six to thirty-two inches in depth, and have high turned over collars. Others have a vest of the same fur, and many show a shawl collar. Shoulder capes are not so much worn. These have stole fronts extending down nearly to the foot, an ample ruffle of fur extending across the back and a high rolling collar which makes them look dressy. The boa for the present season is larger than that of last, and it is made flat and wide. They are completed with a tail and two paws, or three tails, at each end. Very expensive boas are made in silver, blue, black and gray fox. These are finished with the tail of the animal. Small ruffs with heads and tails at the ends in mink, sable and ermine are as popular as ever and have sold well; although they are commencing to get a little common. Fashion in muffs differs here from that in New York. In the United States muffs are smaller this year than last, and are plain and untrimmed; while in this city they are much larger, and are decorated with the tails of the animal. Very

large Hudson Bay sable muffs are shown with two or three tails dependent from them which are very fashionable.

For driving and for country wear racoon coats are worn both by ladies and gentlemen. They are economical in price. In more expensive lines handsome dark plucked beaver coats are offered. For sleigh and carriage robes musk-ox is the fashionable fur. Fur-lined coats are not so much called for as usual. For linings, mink and musk-ratare the most popular. For trimmings otter leads, with Persian lamb a good second. In caps the high deep wedge is still the favorite whether in seal, lamb, dark mink, or otter, and perhaps mink is the most called for, although all are good sellers.

L. furs, seal-skin is, of course, the most fashionable. This is due to its being the most expensive. But for full military capes Hudson's Bay sable or dark mink are more fancied, and for coats Persian lamb is very popular. Ermine is the fashionable fur in New York; but it is not suited to this climate. Still it is worn occasionally for ball or theatre circulars, for which it is particularly appropriate. It is also worn in ruffs, storm collars and capelets, although it is by no means as popular for this purpose as the coarser furs.

#### AN HONORABLE DEED.

The world hears so much of what is depressing in trade, of wrong-doing, of injury to our neighbor, of a total disregard of *meum et tuum*, of wrecks by the way, of failures, of settlements all the way from 20 to 60 cents in the dollar, that people are led to believe we live in a very wicked world indeed. One would suppose on reading the frequent accounts served up to the readers of the press—of arrests for drunkenness and other violations of civil laws, and of the hundreds of cases of suits-at-law and judgments recorded in our courts every week—that business is one continual struggle to get the better of our fellowmen. We are reminded continually of these; but we hear little or nothing of the far more numerous cases of people who lead honest lives, who do not get drunk either in public or private, who do not take or endeavor to take liberties with other people's properties, who, in a word, try to observe the general commandment of doing unto others as they would be done by. We do not hear also of cases like the one to which our attention has been recently directed, in which a worthy retail merchant of the Ancient Capital is the chief actor. Readers of the JOURNAL OF COMMERCE probably noticed a paragraph in our issue of 1st October, '86 (page 948 of Volume 23) in which the assignment of George E. Amyot, dry goods dealer of Quebec, is recorded. Amyot had started about a year before with a capital of a few thousand dollars, but in a poor stand, which led to his suspension. His estate was sold at the time, and realized 40½ cents in the dollar for the creditors. Mr. Amyot resumed in the corset trade in which he eventually became successful. Recently, after a lapse of over eight years, he felt himself able to pay the balance of his indebtedness which, to his credit, be it recorded, has been fully availed of to the advantage of his old friends. As the debt was prescribed by law, creditors had no legal status; and we learn that there were no judgment claims against him. The case is probably not so infrequent as might be supposed. Business men in various parts of the country have time and again paid their creditors balances of old accounts which had long been written off as bad debts through failure or other misfortune over which they had no control at the time. Mr. Amyot's honorable conduct in the present case is one which certainly calls for general publicity. It is a deed which should be printed in letters of gold.

#### GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending Dec. 8th 1894:

	1894.	1893.
Passenger Train Earnings.....	107,997	106,341
Freight do. do. ....	241,658	236,044
Total do. do. ....	\$349,655	\$342,385
Decrease 1894, \$7,270.		

#### THE NEW COLOR CARD.

The new color cards received from Paris by the millinery trade show very few novelties in shades for the coming spring. The red shades will contain a strong suggestion of blue this year, and they range from Bengal, a faint pink, to Amaryllis, a dark magenta. The pure reds in coquelicot, cardinal and grenat shades are good clear tones, and there are two brownish, coppery reds in Falstaff and Giroflee. A bright flame-colored scarlet is called Othello, and there is also a reddish pink named Manon.

The blues are expected to be popular next spring. The two turquoise blues, Colibri and Azurine, and the two sky-blues, Azure and Ciel, are old favorites, and there are three bluet shades, with a cast of white in them, Jacinth, Bleuets and Barbeau, which should be good sellers. Green is well represented. The newest shades are Azalia, Latonia and Begonia. Three other shades which promise well are Aloes, Capillaire and Volga. In yellows are seen the same as shown on the fall card, Ivoire, Creme, Mais, Genet, Ebenier and Cleopatre. Three greys are shown and a number of purple shades, Sans-Gene, Mignon and Nadjah. Purples with a reddish cast are Parisiana, Gismonda and Violette.

There are a long line of browns. Two of yellowish cast are Touareg and Timbouctou. In the tan shades are Gravier, Dune, Trabucos, Tabac, Madore and Marron.

#### TWO ACCIDENT DECISIONS.

The full court in Manitoba has decided that being frozen to death comes under the category of an accident. A test case was brought by the Northwest Travellers Association against the London Guarantee and Accident Co., to recover under a policy of \$1,000 on the life of C. D. Church who was frozen to death in a blizzard on the prairie near McLeod in the winter of 1892. The Court decided in favor of the plaintiffs, and over-ruled the company's contention that such a death did not come within the provisions of the policy.

Another interesting case is that of Kentzler vs. the American Mutual Accident Association. The father of the plaintiff was insured in the company, and was an engineer on a tug at Ashland. On September 20, 1892, he disappeared, and nothing was heard of him until his body was found in the bay in the following May. The policy provided that notice must be given of death within six months after the occurrence of the accident; but notice was not and could not be given until after the finding of the body. The circuit court entered judgment in favor of the plaintiff for \$1,500, the amount named in the policy, and the Association appealed. The supreme court on Nov. 13th, affirmed the judgment.

#### COTTON-SEED OIL.

It is evident that the recent boom in cotton-seed oil is over, and although all the recent advance has not been lost, values are declining and the outlook is not promising. The rush for oil by Brazilian importers has ceased, and there is little prospect that the market will receive further attention from that quarter as oil bought now could not reach Brazil in time to get the advantage of the old rate of duty. The European demand has also subsided, as the continent is drawing supplies from England where prices have recently declined to a point which makes competition from this side impracticable in view of the rates of freight to European ports. The downward tendency of the lard market has restricted the movement in the compound, and as a result the compounders are disposed to go slow in making purchases of cottonseed oil, particularly with the prospects of lower prices for the latter in the near future. The market closes 1½ to 2c off from the figures at which business was done in both crude and refined a week ago. There has been rather more inquiry for off-grades from the soap makers as a result of the upward tendency of tallow, but the prices they are willing to pay not being up to holder's present ideas, little actual business has resulted.

## THE FRANCO-CANADIAN COMMERCIAL TREATY

The treaty of commerce with Canada, signed by the French Government in February, 1893, but which was not then ratified by the Canadian Parliament for reasons specified at the time, was at length voted upon by the French Chamber about a fortnight ago, and has become operative. The duties on Canadian apples, preserved meat, timber and fish are not reduced beyond those paid on the same articles from other countries under the French minimum or most favoured nation tariff. Nevertheless there was some opposition to the treaty, but it was satisfactorily explained that the duties and freight would prevent Canadian produce from competing with French agricultural products, and that, consequently, all the advantages will be on the side of that country. There was some sentimental reference made to the fact that France was the first country to conclude a commercial treaty with Canada under the privileges recently accorded to the Dominion. Allusion was made to the offer of this Government of a subsidy of 2½ million francs annually for a line of steamers from Canada to some French port, and it was hoped that some French company might obtain the contract. It was estimated that the 3 millions required for the service would warrant a sum of nearly a million and a half of francs on the part of the French navigation bounty in addition to the Canadian subsidy. Freight on foreign merchandise represents a value of 36 million francs, all now carried under British flags. Another advantage laid before the Chamber was the privilege which France should possess of a route to the far east overland through Canada, in case of any closing of the Suez Canal by war, as it was felt that the "French Canadians have never forgotten, and never will forget, their French origin." The attitude of France in this matter was likely to receive some consideration in diplomatic conferences with Canadian representatives, about this time in London, in view of probable discussion at the next session in Ottawa, but the sudden death of Sir John Thompson may cause postponement.

## A QUESTION OF TARES.

One strong point made by Canadian grocers against California raisins is the uncertainty of their tares. European raisins are packed in boxes which contain from 20 to 22 pounds of raisins. The package put up by the California grower is identical in size and shape. But it never contains more than 19½ pounds, and on an average only 18 pounds of fruit per box. The loss to the grocer can be easily imagined. The same complaint is made against American citron. The tare allowed does not represent the real weight of the packages. In the case of European citron the drums usually weigh 21-5 pounds and never weigh over three pounds each, and are as uniform as machinery can make them. The American drum never weighs less than 3½ pounds and has been known to come as heavy as 10 pounds. As jobbers only allow 2½ pounds per drum as tare, the loss falls upon the grocer, and this in the case of a comparatively expensive article like citron is a substantial reason why the European product is always the favorite.

## THE REAL ESTATE RECORD.

The sales and loans on real estate in this city and Cote St. Antoine for the month of November, as compiled by the *Real Estate Record*, amounted to \$1,687,328. There were 114 real estate transfers for \$629,540, and the loans amounted to \$1,047,788, of which \$700,000 was lent at 4½ per cent. to the Royal Electric Co. The registered sales during the month at Maisonneuve, Cote Visitation, Mile End, Maplewood, Montreal Annex, St. Henry, Ste. Cunegonde, Verdun and Montreal Junction amount to about \$120,000, of which St. Henry contributed about \$48,000. The loans were placed as follows:—\$750,000 at 4½ p.c.; \$206,385 at 5 p.c.; \$79,000 at 5½ p.c.; \$91,644 at 6 p.c.; \$2,500 at 6½ p.c.; \$5,543 at 7 p.c.; \$6,800 at 8 p.c.; \$2,600 at 12 p.c., and \$7,316 at a nominal rate.

## THE NEW YORK LIFE'S EXAMINATION.

The very fact that an examination into its affairs was invited by the management of the New York Life Ins. Co., was quite sufficient to prove to the world that there was no absolute necessity therefor. It would be a pity indeed were any suspicion to attach to the conduct and position of any of our large life insurance companies. Commissioners of seven States of the Union were invited to co-operate in the investigation, and it goes without saying that the opinion of the gentleman from the "Bay State" was quite sufficient of itself to satisfy all concerned. The examination, for which President McCall appears to have afforded every facility, seems to have been made with care and thoroughness, and the result is not a statement of the company, but a report made on the finding of the eight insurance commissioners. It will be of interest to learn that since the new president undertook the administration of the company, a gain has been made in the assets of 35 millions of dollars; in reserve, 30 millions; annual income, 7 millions; and total insurance, 177 millions of dollars, while the membership has been increased by 92,500 new policy holders. The gross gain in surplus has been over 5 millions of dollars, of which \$1,400,000 has been written off to reduce the values of real estate so as to bring it nearer to a 4 per cent. interest earning basis. A further reduction of \$1,200,000 was made to provide for the remaining dividend of 1894. The claims and endowments paid by the company since Mr. McCall's instalment exceed 37 millions of dollars. These figures speak for themselves.

## A TEA SEIZURE.

Some stir has been caused in wholesale grocery circles here by the seizure of a quantity of tea consisting of 107 packages purchased in New York by Messrs. Morrow & Ewing of this city. The tea in question is a fair to medium Peking Congou which may be valued at 20 cents per lb. Different tea merchants here, as far as we can learn, pronounced the tea quite sound in every way and fit for consumption. The firm, on interviewing the Controller of Customs at Ottawa—who is said to have been at one time a tea dealer himself—got the difficulty practically adjusted and it is supposed there will be little further trouble in the matter. The trade asserts that if this tea should be destroyed as unfit for use it would place a barrier against a large proportion of the teas at present handled in Canada.

## SEAL HUNTERS' WAGES.

Trouble has arisen between the owners and the hunters of the British Columbian sealing schooners over the question of the wages to be paid for the season of 1895. The owners offer a "lay" of one-fifth on actual realization. This the hunters refuse, claiming that, with an average selling price in London of \$10 a skin, the vessel owners can well afford to give the hunters—who face the danger and do the hard work—at least \$3. A great majority of the hunters announced their minds already made up that they will not accept one-fifth on the lay. They have trades ashore at which they can do better than that they say, and as landsmen they have a hundred comforts to one at sea. They also offer to accept one-half lay and to pay their assistants, steerers and boat-pullers out of this, if the owners prefer it. The Indian hunters demand \$3 per canoe, and they are equally unwilling to accept any cut in wages.

## THE LATE MR. JAMES STEVENSON.

Mr. James Stevenson, general manager of the Quebec Bank, died last Monday at his residence in the Ancient City after a long illness. Mr. Stevenson had been in the bank's service for over thirty years and was justly esteemed in commercial and financial circles. He was a prominent citizen of Quebec and was an ex-president of St. Andrews' Society, as well as of the Quebec Historical Society.



## THE VICE-REGAL PARTY.

The presence of the Vice-Regal party in Montreal led, as anticipated, to an unusual degree of social stir and eclat during the week. The Drawing-Room was largely attended, and proved a most brilliant affair. Apropos, we may mention that the article in last week's issue relating to the sojourn of their Excellencies in Montreal, calls for correction; inasmuch as the residence 919 Sherbrooke street, which they occupy, was hired by His Excellency himself, and not provided by the municipality or by the Government. The sudden death of Sir John Thompson will doubtless interrupt the projected festivities.

—IN Ontario the following business troubles have been reported during the past week: Alfred Sleep, general dealer, Seagrave, has assigned. He began in Dec. '88 with moderate capital but without necessary experience or business training. He extended his credit and obtained credit but the former outclassed the latter and he has gone under.—An experience of something over a year has convinced J. L. Pierce, dealer in stoves, etc., Ottawa, that his mode of conducting business has not prospered. He has assigned.—D. F. McCarthy, machinist and engineer, Toronto, began as grocer less than a year ago with a small capital. Lack of experience hastened his assignment, which has taken place.—Andrews & Co., furniture, Hamilton, are seeking an extension. Mr. J. D. Andrews is understood to be the sole owner. Her husband, who manages the business, failed in March '92. Falling off in business, and difficulty in collecting are attributed as the cause.—O. A. Horning, Hamilton, added carriages in connection with his real estate business about 2½ years ago. The assignee is now in possession of his affairs.—John Cameron, grocer, Peterboro, has assigned. He has been many years in business, having done very well previous to the days of keen competition and close prices.—Credit has exhausted the small resources of J. A. Ford, butcher, Toronto. He has accordingly assigned.—James Pope, grocer, same city, has succumbed to the keen competition at present existing in his line, and has assigned.—The affairs of L. A. Laur, carpenter, Aylmer, have been adjusted by his turning over his real estate to the creditors who have given him a discharge. He owed \$1,800, which amount was considered a fair valuation of his estate.

—An offer of 50 cents in the dollar, unsecured and spread over 12 months, has been submitted to the creditors of A. H. Falardeau, general dealer, Ancienne Lorette, Que. The liabilities, direct and indirect amount to \$37,500; and assets about \$26,000. He has been in business for some years and was looked upon as prospering.—Beginning the first of the present year, W. J. Bertram, general store, Valleyfield, Que., has assigned. He began originally at Bedford in the fall of '86.—An offer of 50 cents in the dollar, cash, is being made by J. A. Bernardin, general dealer, Buckingham, Que. Liabilities ordinary, \$17,000; mortgages \$13,000. He succeeded his late father about a year ago, inheriting some means, but is said to have lost considerable by fire recently.—G. M. Fortier & Co., general store, St. Charles, Bellechaise Co. Que., have assigned. The business was started only last Sept. the parties coming from Quebec where they were in the dry goods trade. L. Paquet seems to be the only member of the firm though the business has been managed principally by G. M. Fortier, whose former career has not been successful.—J. D. Charest & Co., saddlers, Quebec, have assigned. The business was started by J. D. Charest 5 years ago. He did not prosper, and restarted in his wife's name early in '93. She ceased business in Feb. '94 and a new firm composed of F. X. Julien and J. D. Charest was formed.

—SECRETARY CARLISLE states that owing to the marked decrease of seals on the Pribylov Islands, the number permitted to be taken the coming year will have to be reduced from 16,000 the number permitted to be taken this year. The decrease in the seals on the Pribylov Islands, coupled with the large number of dead pups found on the islands during the last season, whose mothers presumably were killed at sea, and the further phenomenal increase in the polagic catch, justifies the belief that before the expiration of five years—when the regulations enacted by the tribunal of arbitration are to be submitted for a new examination to consider possible modifications in the light of past experience—the fur seal will have been practically exterminated,

—According to the tables furnished by the *N.Y. Commercial Bulletin*, the fire loss of the United States and Canada for the month of November, amounts to \$12,135,800. This is an increase over the month of December, 1894, and exceeds the total for any month since then except July. The following table exhibits the losses by months:

	1892	1893	1894
January .....	\$12,564,000	\$17,958,400	\$10,568,400
February .....	11,914,000	9,919,900	11,297,700
March .....	10,648,000	16,662,350	9,147,100
April .....	21,559,800	14,669,900	11,540,000
May .....	9,485,000	10,427,100	10,777,800
June .....	9,265,550	16,344,950	8,282,300
July .....	11,530,000	12,118,700	16,307,000
August .....	10,145,300	13,222,700	10,432,800
September .....	7,879,890	10,508,700	10,149,900
October .....	13,349,200	11,014,700	8,186,700
November .....	12,008,700	11,493,000	12,135,800
Total .....	\$120,350,250	\$144,340,400	\$117,925,400

—At the first meeting of the creditors of the Canada Shipping Co., (Beaver Line) in Liverpool, Mr. W. C. Spencer was appointed liquidator. He stated that he took possession of £1,450 at the Liverpool office, but paid stevedore's charges for the unloading of the Lake Winnipeg, and he had left £1,100, which was ordered to stand to a suspense account. The vessels seized were the Lake Winnipeg, Lake Superior, Lake Huron and Lake Nipigon. The other vessel was the Lake Ontario. The first three were the vessels named in the bond. The unsecured debts of the company, it was stated, were estimated at £18,500, nearly all due to English creditors. The debentures issued were believed to amount to £90,000.

—An offer of 35 cents in the dollar is being considered by the creditors of G. L. Stephens, general dealer, Enniskillen, Ont. He has been in business on his own account for a couple of years embarking with a few hundred dollars.—D. H. Currie & Co., general dealers, Nottawa, Ont., have assigned. The firm bought the business of H. Wiggins in Feb. '80. It was originally Currie & Currie but one of the firm retired last Sept. D. H. C. continuing.—Wm. Ridley, Oxford, Ont., has assigned.—A meeting of creditors of R. Bond, livery, Toronto has been held.—Vansyckle Bros. general dealers, West Lorne, Ont., have assigned. They began at Lawrence Station in the spring of '92 moving to their present quarters the beginning of the present year.

—A MEETING of creditors has been called in the interest of J. H. Banes, leather findings, Toronto. He has been in business some 4 years, being formerly of Wilkins & Banes.—A. J. Cromar, builder, Brantford, has assigned. He has been in business many years on light capital.—Thirty years in business is the record of Wm. McQuillan, shoes, Dickinson's Landing, Ont., but at length he has had to assign through dull trade. Liabilities light.—The Grand Union Hotel, Windsor, Ont., until recently the Great Western, has been undergoing considerable changes of late, in addition to its change of name. The last was a seizure of the furniture for rent amounting to \$450. The hotel is owned by A. Patching and has been leased for a term of years by A. Smith.

—J. L. CARLE, butcher, this city, has assigned as a result of spreading his business by opening branch stores. He has been in business many years.—L. H. Chouinard, general dealer, Matane, Que., is offering 70 cents in the dollar.—E. Belanger, dry goods, Quebec, is offering 75 cents in the dollar. He was originally of Vandry & Belanger, who were unsuccessful, but has been alone for 15 years. Some interest he acquired in a schooner resulted in considerable loss.

—W. F. ARCHER, contractor for the new provincial buildings at Victoria, B.C., has ceased operations because the government would not make payments in excess of the architect's certificate. The contractor has run short of funds, and the government paid the workmen for the past two weeks. It is probable that the government will complete the buildings themselves.

—WORD comes from Tower, that there are 100 tons of freight waiting for the trail to the Rainy Lake gold fields to freeze up. Most of it consists of mining machinery, there being four stamp mills. There is also considerable salt, which is to be used in curing fish, as eastern parties are going into the fishing business in Rainy Lake and tributaries on a large scale.

—THE handsome safes, with combination locks, now on the market, are being preferred for the storage and safe-keeping of valuables and documents where people wish to have them under their own eyes and always accessible. These safes are too heavy to be carried off by burglars, and cost only from \$17 to \$30 each—not so much a year as a correspondent inferred from last week's notice.

—Some time ago Thomas Carson bought from Simon G. Little of Toronto the stock of clothing and furniture in a weekly payment store in Hamilton. The value was left to be settled by arbitration. Little now claims that the stock is between \$2,000 and \$3,000 short, and has had Carson arrested on the charge of fraudulently disposing of the goods.

—It has been agreed between the British and Canadian postal authorities that no objection will be made to forwarding at printed matter rate Christmas and New Year cards on which a few words of friendly greeting have been inscribed. It will be necessary, however, that this privilege be not observed for the sending of messages partaking of the nature of correspondence.

—THE affairs of L. G. Gagnon & Co.'s general dealers, St. Anns, Man., are presided over by the assignee. The business has been running some years, considerable time and loss having been experienced in the interval through litigation over property.—J. E. Sanders & Co., general dealers, Deloraine, Man., and J. S. Regehr, general dealer, Hochstadt, Man., have assigned.

—THE portrait of himself presented by some 180 contributing members of the Board of Trade to Mr. Robert Archer, ex-president, was made the occasion of a pleasant reunion in the large hall of the building on the 6th inst. Appropriate addresses and responses were made. The painting, which cost \$800, hangs meantime in a conspicuous place in the chamber.

—THE Transatlantic Fire Insurance Company has reinsured its agency business outside of the metropolitan district of New York, Chicago, Colorado and the Pacific coast. The National of Hartford, is the reinsurer. The risks reinsured yield about \$150,000 in premium annually.

—FLOWERS are to be fashionable as hat trimmings this winter. According to information from Paris, roses and rosebuds will be the principal flowers used for hat trimmings in pervenche and lavender shades. They will also be worn as corsage bouquets for party and ball dresses.

—ON the 30th November the Winnipeg Clearing House completed the first year of its operations. The total bank clearings for the year amount to \$50,311,700. These figures do not include the clearings of the Bank of British North America, which is not a member of the association.

—J. J. RUSSELL, grocer, Ridgeway, Ont., succeeded to the business of J. Kelly in May '86, with limited capital. He has now assigned.—Jas. Harding, butcher, Hamilton; A. Baughman, Malahide; Thomas Greer, Mulmer Township; J. Anderson, Southwold, and S. C. Snider, Edgely, have assigned.

—THAT portion of the estate of the late Duncan McIntyre, lying in the Province of Quebec—exclusive of the one-half appertaining to his widow—paid mortuary taxes of \$15,000.00 a few days ago into the Provincial Treasury. This is by far the largest amount yet received under the new tax scheme.

—New blood has been infused into the directorate of the Banque Nationale. Messrs. Richard Turner and H. M. Price will receive seats on the Board in the place of Messrs. W. Methot and A. Painchaud.

—THE salvage suit for \$30,000 brought by the SS. "Derwent Holme" against the SS. "Hestia" in the Admiralty Court, has been settled by the owners in Glasgow and the suit has been withdrawn.

—THE estate of J. L. Pierce insolvent stove dealer, Ottawa, Ont., who is reported to have disappeared, is in the hands of Mr. R. C. W. MacCuaig. The liabilities are about \$1,300; assets about \$700.

—THE tea-importing firm of Messrs. John Duncan & Co., of this city, has opened an establishment in Toronto which will be in charge of Mr. Wm. Hutchins. The parent house will remain under the direction of Mr. John Patterson.

—THE Winnipeg Fire Department have purchased a Merryweather, Greenwich type, steam fire engine having a guaranteed pumping capacity of 758 gallons, from Walter R. Wigham & Sons of this city.

—MR. C. H. GWILT, well-known in local insurance circles, has been appointed general agent for this province for the London Guarantee and Accident Co. in succession to Mr. A. J. Hubbard, appointed general manager for the Dominion.

—RICHARDS, MILLS & Co., of Liverpool, Eng., have purchased the Dominion Line of steamships, assuming all liabilities, for £1 16s 6d on the £20 share, or about 9 cents in the dollar.

—At a meeting of the creditors of the Mayo estate, Mr. J. N. Fulton was appointed curator, and Messrs. John Baird, Alex Ramsay and Henry Hogan, inspectors.

—THE first calendar of the season has been received from the Eastern Fire Ins. Co. of Halifax, through the courtesy of Mr. D. C. Edwards, resident-manager in Montreal.

—THE offer made to the Government by the defendants in the celebrated Glove Seizure case has not been accepted. The next step will in all probability be into the Exchequer Court.

—THE stock and bonds of the Hamilton, (Ont.) and Dundas railway, says the *Spectator*, will be offered for sale on Jan. 15.

—THE annual Provincial Fat Stock Show was held at Guelph, Ont., this week, and proved highly successful.

—A COMPROMISE at 35 cents in the dollar has been secured by W. C. Gibson, jeweller, St. John, N.B.

—THE assignment is announced of E. Lorien, corset man'r, Quebec. He began 5 years ago with limited capital.

Correspondence.

THE PRICE OF NAILS.

To the EDITOR OF JOURNAL OF COMMERCE, Montreal.

—DEAR SIR,—As you are well aware, there is a great outcry among the Patrons of Industry as to the cost of articles needed by farmers, among others nails and Paris green. I have studied your lists of prices in the JOURNAL, but, not being in the trade, do not understand them. Would you kindly, at your earliest convenience, send me a statement showing the wholesale prices of the different kinds of nails per pound, or per 100 lbs., and also the wholesale price of Paris green. By so doing you will confer a great favor on

Yours faithfully  
SUBSCRIBER.

Alexandria, 8th Dec., 1894.

Our correspondent is confused by the fact that while nails are sold in this country exclusively by size they are still quoted on the nail schedules by the penny-weight. So great has this difficulty been found that there is talk of issuing a new schedule on the American gauge which differs somewhat from that of the English. In reply to his question we may state that nails are sold wholesale in this city at a base price which fluctuates with the market, and is that of the 60 dy or 6 inch nail. All the other sizes cost extra in proportion to the number of nails to the one hundred pounds. The present base price is \$1.60 per 100 lbs., for 4 months or 3 per cent. for cash in 30 days, and the different extras per 100 lbs. are:—

40 dy or 5 inch	5c
30 dy or 4½ "	10c
20 dy or 4 "	} 15c
16 dy or 3½ "	
12 dy or 3¼ "	
10 dy or 3 "	20c
9 dy or 2¾ "	} 25c
8 dy or 2½ "	
7 dy or 2¼ "	} 40c
6 dy or 2 "	
5 dy or 1¾ "	
4½ dy or 1½ "	} 60c
4 dy or 1¼ "	
3 dy or 1¼ "	\$1.

We do not quote Paris green because there is none at present in this market. It is usual to order Paris green in February or March for delivery in May, as it is rarely needed before June. At present prices, it is worth 13 cents in bulk or 14½ cents in one-pound packages, wholesale.—Ed. J. or C.

**A SUSPICIOUS DEATH.**

Mr. Albert G. Mitchell, a prominent Memphis, Tenn., business man, was killed by falling from a moving train on the night of the 8th inst. As the manner of his death was somewhat peculiar and as he carried \$52,000 of accident insurance, \$42,000 of which was taken out the day before, an investigation has been started by the accident companies involved. Mitchell had been travelling by night from St. Louis to Memphis, and when morning came walked out on the platform and fell off. He carried with the Travellers, \$10,000, besides the following policies taken out the day before: Aetna, \$12,000; Fidelity & Casualty, \$6,000; Preferred, \$6,000; Standard, \$6,000; Union Casualty, \$6,000, and the United States Mutual Accident, \$6,000.

**THE OLDEST LIVING MAN.**

A Frenchman now living in Russia is said to have attained the immense age of one hundred and twenty-six years. From a very interesting account of his life, just published in a Russian journal, it appears that he was born in Paris on April 17th, 1768. He has a vivid recollection of the "Terror." He joined Napoleon's army in 1798. He fought in the battle of Austerlitz and Jena, shared in the campaigns of Egypt and Spain, and finally was one of the 400,000 men who followed Napoleon to Moscow.—*Sanitarium.*

**MONTREAL CLEARING HOUSE**

Total for Week Ending Dec. 13, 1894...	Clearings.	Balances.
	\$12,099,892	\$1,946,682
Corresponding		
Week of 1893...	9,981,308	1,445,451
" " 1892...	12,231,938	1,574,753
" " 1891...	12,303,001	2,024,851

*Financial.*

Thursday, Dec. 13, 1894.

Neither the financial crisis in Newfoundland, nor the element of uncertainty injected into the political situation by the awfully sudden death of the Premier, produced the faintest tremor in local monetary circles. So thoroughly is the spirit of confidence, engendered by the satisfactory condition of foreign financial centres, in control of the situation, that it is impossible to disturb it by local issues. The new Russian, 3½ per cent, \$100,000,000 loan was subscribed for many times over the moment it came upon the market, and the Rothschilds were so satisfied with its reception that they will shortly bring out an Austrian loan for 70,000,000 florins. The accumulation of gold is continuous. The Bank of France now holds over \$400,000,000 in gold, and the bank of Germany \$194,910,000. In the United States the gold reserve is now \$110,000,000—thanks to the new loan—but the banks have depleted their stocks of gold so largely, through their subscriptions for bonds, that they must sooner or later change some of their legal tenders for metal and thus bring down the Treasury reserve again. The steady advance of sterling exchange towards the specie-shipping point, in view of the usual December payments of interest to European markets

involves a further drain of gold, and this has stiffened the money market in New York somewhat. Money on call in that city has ranged as high as 2 per cent; although 1 to 1½ per cent is still the ruling rate. Time money runs from 2 per cent for 60 days up to 3½ per cent for nine months, on good mixed stock exchange collateral. Commercial paper runs from 2¼ to 5½ per cent as to name, date, and endorsement. In London money continues easy at ½ per cent on call. Discount in the open market is ¾ per cent for both short and three months bills. In this market the situation is unchanged. Call money lends at 4 per cent and commercial paper discounts at from 6 to 6½ per cent.

Sterling exchange continues firm. Bills are comparatively scarce, and the demand from importers and bankers has been so brisk that rates have advanced a full point during the week. Posted asking rates in New York are 4.88½ for sixties and 4.89½ for demand. Actually paid rates are 4.87¼ for sixties, 4.88¼ for demand and 4.88½ for cables. Commercial bills are 4.87½ and documentaries 4.87¼. Paris francs are 5.16¼ for long, and 5.14¾ for short. In this market the rates between banks are 9, 11-16 to ¼ for sixties, 9½ to 10 for demand, 10, 1-16 for cables, and 1-16 to 1-32 discount for New York funds. Over the counter rates are 9½ to 10 for sixties, 10½ to ¼ for demand, 10½ for cables and 1-16 to 1-8 premium for New York funds.

The Stock Exchange closes strong and buoyant. Contrary to general expectation neither cotton stocks nor Canadian Pacific were affected by Sir John Thompson's death. C. P. R. absolutely advanced two points in London yesterday, and only one sale of 25 shares of Montreal Cotton stock was made, and this was taken up at once at 120. Gas was the leading stock of the week. A rumor gained credence that the company had succeeded in securing a fifty year's contract with the Light Committee on condition of placing gas at \$1.20 to the citizens, and on the strength of this the investment demand became so strong that the stock was forced up to 191¼; or a gain of six points during the week and over 6,000 shares changed hands. A number of buying orders were in for Street Railway, and the stock closed two points higher than a week ago. The strength of the New York market was another factor in the situation. The gross earnings of the American railroads for the first week in December are unexpectedly encouraging. Seventy-five per cent. of the roads show increases. This strengthened the market for rail stocks, and coupled with the strong position of sugar, naturally had its effect here, so that prices close at the highest point of the week on a firm and advancing market. The following are the transactions as per Chas. Meredith & Co., stockbrokers:—

BANKS.	Shares.	Highest.	Lowest.	Last Year.
Montreal .....	161	220	217	221¼
Peoples .....	300	122	116	116
Molson's .....	81	169¾	166	....
Toronto .....	1	245	245	240
Jacq. Cartier .....	160	118	115	....
Merchants .....	51	164	163	152¼
Commerce .....	85	138½	136½	136½

**Our inducements.**

A Good Article  
At a Fair Price

**OUR CELEBRATED BRANDS**

- "Cable Extra,";
- "Mungo,"
- "El Padre," and
- "Varsity."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

**S. DAVIS & SONS,**

The Largest Cigar Manufacturers in the Dominion.

MISCELLANEOUS.

Pacific.....	205	60¼	58	78¼
Cable.....	235	141½	140¼	138¼
Telegraph.....	126	155	154	145
R. & O.....	50	84	84	74¼
Street Railway...	1611	161	159¼	164¼
New " " .....	1637	159	156½	....
Gas.....	6340	101¼	185¼	181¼
Bell Tel. ....	175	154½	154	180¼
Royal Electric...	25	130	130	135
Mont. Cotton.X.D	25	120	120	....
Mer. Mfg. Coy....	20	115	115	120
Loan & Mort....	40	133	133	....
Corp. 4 p.c. Stock\$2000	101¼	101¼	....	....

**MONTREAL WHOLESALE MARKETS**

Thursday evening, Dec. 13th. 1894.

The unfavorable weather has offset to some extent the activity which seemed to display itself in connection with the early days of the week. In dry goods circles the feeling is cheerful, and remittances are fairly satisfactory. A good business is expected by the retail trade during the remaining weeks of the year and with few exceptions, is being already enjoyed. Groceries show a quiet week with orders mostly of a sorting character for immediate use. Sugars remain steady at last week's quotations. Teas are quiet, but expected to show considerable activity with the advent of the new year. At present holders are not over-desirous to sell, and buyers are in a like manner neglectful of the market. The export trade in sole leather keeps well up, and the market rules strong in anticipation of possible better prices. In hardware the base price of nails has been reduced 5 cents which effects all nails to a like extent. Copper rules firmer. In heavy metals there has been little doing. Advices from country points indicate a good trade in staples with money showing an easier feeling

ASHES.—Receipts of pots for December 45 barrels against 29 brls last December. Pearls 12 brls this year 8 brls last year. Prices gradually fell to \$4.00 for 1st. pots and \$3.65 for seconds, but market looks rather stronger and we look for higher prices. Pearls nominal at \$6.50 for first sort. Receipts since 1st. January 1875 brls pots 218 do. pearls. Deliveries since 1st. January 1821 do. pots, 261 do. pearls. In store 13 December at 3 p.m. 102 brls pots 7 do. pearls.

**Spring Trade 1895.****J. W. MACKEDIE & CO.****Spring Trade 1895.**

Dear Sirs,

Our representative will soon have the pleasure of calling on you with samples of spring and summer clothing for next season. As our old stock is well cleared out, almost everything he will have to show you will be new. All our lines have been very carefully selected with a view to meet the new and changed conditions of the trade, and prices of both Canadian and imported goods will be found lower than ever.

Our new Foreman-Designer has introduced several novelties you will appreciate, and you will find our reputation for turning out the best fitting, best finished and most stylish goods in the trade will be fully maintained.

An inspection of our samples before placing your order is earnestly requested.

Yours faithfully,

**J. W. MACKEDIE & CO.**

Montreal, Sept., 1894.

**CHEESE AND BUTTER.**—There is little doing in cheese, and no expectations of a revival before the new year. Any apparent movement is of a jobbing character and does not effect the market. Prices continue steady.—*Butter*: The market is unchanged from the features which characterized it during the preceding weeks. There is no export demand, and little local inquiry except for the better makes of fall goods.

**COAL AND WOOD.**—The brief spells of cold weather have not been sufficient to warrant any business other than what could not be avoided. Trade is fair without any change in quotations, which are: Stove per ton, \$6.00; Chestnut, \$6.00; Egg, \$5.75; Cape Breton, ex-ship, \$3.75; Pictou, do. \$4.25; Lower ports screen, retail, \$5.00; Scotch, do. \$6.00; Dry maple wood per cord, \$6.50; beech, \$6.00; birch, \$6.00; mixed \$5.00; tamarac, \$5.00.

**DRUGS PAINTS AND OILS.**—The usual quiet prevails in these lines, which will not show any change till the new year. There are no changes in values from former quotations. Seal oils are firm with moderately light supplies.

**Dry Goods.**—A very fair week's business is reported by most wholesale houses. Travelers are sending in a good average volume of orders, and the city trade is well up to expectations. The weather has been against trade for the past few days; but, in spite of this, retail houses are sending in plenty of repeat orders and the general feeling is a hopeful one. It is feared, however, that the death of the Premier, by putting a stop to Vice-regal festivities, may injure the sale of fashionable fabrics a little. Outside of this the outlook is certainly reassuring. Money is coming in better than was anticipated. It needs considerable pushing to get it, as country merchants have got out of the habit of remitting without pressure. But that there is plenty of money in the country is evidenced by the returns to the wholesale houses. It takes hard work to get it, but it is coming in just as freely as was anticipated—if not a little better—so that it is evident that times in Canada are not as hard as it has been the fashion to depict them.

**DRESSED POULTRY ETC.**—Dealers report a lot of inferior poorly-fed stock arriving which does not fill the wants of the trade. Good turkeys are worth 8 to 8½c lb; inferior 7 to 7½c; geese, good, 5 to 6c lb; ducks are scarce at 7 to 8 cents lb; chickens 6 to 7 cents. Hares 20 to 25c per pair. Partridges, No. 1, 45 to 50c per brace; No. 2, 25 to 30c. Venison is somewhat scarce at 5½ to 7c per lb, as to quality for carcasses, and 8 to 9c for saddles.

**Eggs.**—The market continues to be affected with an over supply of old held stock which interferes with the distribution of better qualities. Prices are unchanged at 10 to 13c for held; 15c for limed, and fresh stock when available from 22 to 60c per dozen.

**FISH.**—The tone of the market is steady but little doing in salt fish. In fact it looks as though fresh fish is daily gaining in favor to the extent of causing the salt article to be in slow demand. Prices are steady with stocks reasonably light. Quotations are given in prices current on another page.

**FLOUR AND GRAIN.**—The crisis in Newfoundland had very little effect on the local flour market except in Ontario grades in which the feeling is certainly easier and holders inclined to shade prices. In Manitoba grades the local demand keeps values steady. We quote spring wheat patents at \$3.50 to \$3.65 and strong bakers at \$3.15 to \$3.50. Feed is quiet at unchanged prices, viz: \$15 to \$16 for bran, \$17 for shorts and \$20 to \$22 for mouille. Oatmeal is slow and the demand limited. Standard sells at \$3.50 to \$3.65. The local grain market is dull and the demand slow and featureless. We quote peas in store at 66 to 66½c and No. 2, oats 36 to 36½c. Manitoba wheat is purely nominal. English estimates state that the stock of wheat in Europe for December was 69,900,000 bushels, a decrease of 7,000,000 bushels during November, and 34,900,000 bushels, or 33½ p.c. less than a year ago. Beerholm's cable advices to-day are as follows:—Cargoes off coast, wheat, quiet but steady; maize nil. Cargoes on passage and for shipment, wheat steadier; maize quiet. Mark Lane wheat, English and foreign, very quiet; Mark Lane maize, American quiet; Danubian turn dearer; Mark Lane flour, English and American, slow. Liverpool wheat and maize steadily held. Russian exports, December 11.—Wheat, 403,000 qrs.; previous week, 368,000 qrs. Maize, 51,000 qrs.; previous week, 68,000 qrs.

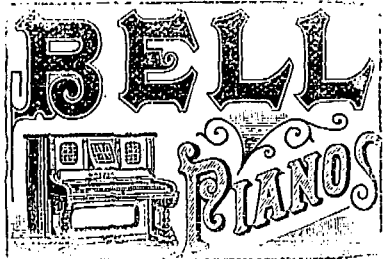
**GREEN FRUITS.**—A steady business is reported. Oranges have advanced during the week as quotations will show. Lemons are easier. Winter apples are dull and moving slowly at unchanged prices. Quotations are: Winter apples, car lots \$2.25 to \$2.50; retail \$2.75 to \$3; fall do. \$1.50 to \$2.50. Oranges Jamaica's brls., \$4.50 to \$5.00. Florida's 126's \$2.00 to \$2.25; 150's \$2.75 to \$3.00; 176 to 216's \$3.00 to \$3.25. Lemons, Messina's choice \$2.75 to \$3.00; fancy \$3.25 to \$3.50; Malaga chests, \$7.00 to \$7.50; California grapes (Tokay's) \$2.75 per crate; Malaga grapes per keg \$5.50 to \$6.00; heavy weights, \$6.00 to \$7.00; bananas, finest full fruit, per bunch as to size, \$2.50 to \$3.00 ripe coming by express. Evaporated apples per lb. 6½ to 7½; Canadian onions, brls. \$1.75 to \$2.00; Spanish onions, 75c. to 80c per crate; nuts, filberts, 9c; almonds 13 to 14c; walnuts old, 10 to 13c; walnuts, new Naples 13½ to 14c; new Grenobles, 13¼ to 14c; peanuts 8 to 9c. Italian chestnuts 9 to 10c; sweet potatoes \$2.50 to \$2.75 brl.; cranberries Cape Cod \$10 to \$10.50, do Canadian large bbls \$11.00 to \$12.00; pears, \$2.00 to \$4.00. Basket pears, 25 to 35. California winter nollies, \$2.00 to \$2.75. Figs, 10 to 14 lb. boxes 9 to 12c; extra fancy, 30 to 40 lb. boxes 13½c. Valencia oranges 420 size, \$4.25 to \$4.50.

**GROCERIES.**—The bulk of the year's supplies having been purchased admits of little more business being transacted till the turn of the year. Small sorting up lots are going forward which comprise the present volume of business. There are no changes in prices since last review. Sugars continue steady at 4 cents for ex-granulated at the refineries, though a shade might be made for a round lot. Teas are quiet with supplies light: some complaint is reported coming from importers in regard to delay frequently experienced in getting teas from the Customs; samples in one instance going to Ottawa having, it is said, taken several weeks in passing the government analyst. Coffees are fairly steady at previous quotations. Currants and raisins experience a good demand from country points. The U. S. sugar market is thus referred to by the *N. Y. Commercial Bulletin*:—Holders of raws find little encouragement except in the fact that just at the moment they have no amount of stock to bother them, and can stand the continued dull state of trade with so much greater ease and at the same time devote greater attention to formulation of some plan through which a settlement of the vexatious duty assessment question can be settled. There has, however, been a little business consummated to-day which serves to give an approximating idea of values, and we note sales in bond to Canada of 2,000 bags centrifugal, 2½c for 96 test and 1,100 bags molasses sugars at 1½c for 89 test, and a cargo 800 tons Demerara centrifugal to come to a local outside refiner at 11s cost and freight. Live shipment this month, which is figured as equal to about 3½c a 3.27c duty paid for 96 test. Previously there had been sales at Demerara to England of some 3,200 tons at 11s 4½d down to 11s 3d. The stock of sugar in four ports of United Kingdom is 57,000 tons, against 74,000 tons same time last year. Refined have found very good sale. The demand is not as extensive or as forcible as it was on the November investment by jobbers and grocers, but the response to yesterday's decline proves very fair, and most brokers are doing a good trade of general character as to location and selection of assortment, although fine granulated gets much more favor than standard in view of the 1-1c higher cost of the latter. The list of quotations was without further change.

**HIDES.**—Under a brisk demand and prevailing short supplies the market rules at an advance of 50 cents. Quotations are Montreal green No. 1, \$4.50; No. 2, \$3.50; No. 3, \$2.50; tanners paying 50 cents more for sorted, cured and inspected. The market is bare of supplies. The U. S. markets are strong, light hides being quoted at \$5.25 in Chicago. Lambskins are steady at 60c to 65c.

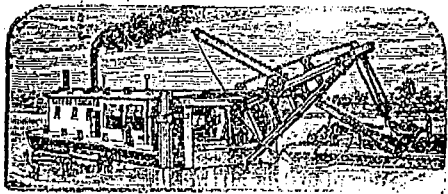
**Iron and Metals.**—Very little is doing in the heavy metals. Most houses are busy with their books and stock-taking, and transactions are of a hand-to-mouth character. In pig iron a few small lots of Cambroo ex-store at \$19.50 to \$20.00 are all that is reported. Bar

WILLIS & CO. — 1824 —  
Notre Dame St.,  
MONTREAL.



WHOLESALE AGENTS  
— FOR THE —  
GOLD MEDAL **Bell Pianos & Organs**  
AND OTHER LEADING INSTRUMENTS OF  
AMERICAN & CANADIAN MAKE.  
Reliable agents wanted in unoccupied  
territory.

**M. BEATTY & SONS,**  
Welland, Ont.



Dredges, Ditchers, Der-  
ricks, and Steam  
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-  
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,  
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

**JAS. G. STEWART, MONTREAL, - - - Agent.**

**E. A. SMALL & CO.**  
MONTREAL.

— Manufacturers of Clothing —

SPRING TRADE 1895.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

**BEDDING !!**

Get your **BEDDING** and **BEDSTEADS** from a  
first-class House : : : : :

Established  
20 years.

ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the  
: : Shortest Notice. : :

**J. E. TOWNSEND,**

1 Little St. Antoine Street,  
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

iron rules at \$1.55 for ordinary crown in car load lots and \$1.60 in a jobbing way. Tin plates are steady at last week's quotations. In another column we give the changes in the mail schedule. Prices of pig tin moved another fraction upward in London this week, and prices in New York rose to 14-12 cents for ordinary jobbing lots and 14 cents for present month delivery. In London it closed on spot at 66, 12s 6d, Copper is also firmer. Lake Superior is held at 93-4 in New York and electrolytic at 91-2. In the United States, the iron and steel market shows

very little change. Prices vary in proportion to the size of the order. Railroad patronage has not improved. In merchant iron the movement is backward and prices low. In all other lines the attitude is a waiting one.

LEATHER AND SHOES.—The export movement in sole leather continues good with prices well sustained. Dealers speak of a stronger feeling in the market owing to the position of hides which have shown a further advance during the past week. The U. S. markets are strong with a large business doing. The local demand is very

— 1894 —  
**Fall Suitings**

NOW READY.

Choice Colorings—Latest Styles.

**SEATH & SONS,**

TAILORS.

Established 1850.

- - 1817 Notre Dame Street. - -

slack. Most shoe houses are taking stock and little movement will be noticed before the New Year.

POTATOES.—Under a fairly active movement prices keep steady at last week's quotations. Best stock is worth 60c per bag on track in car lots, or 65c delivered. Inferior qualities fetch 50 to 55c. One dealer reports the sale of a car this week at 53c.

PROVISIONS AND EGGS.—The market for dressed hogs rules quiet, the mild weather seriously interfering with business. Light to medium sell at \$5.25 to \$5.60 with heavy stock hard to dispose of at \$5.30 to \$5.40. An Eastern Ontario dealer is reported as buying all available stock in the vicinity at \$5.25 to \$5.30 and storing in refrigerator on speculation. Canada s. c. per brl is in light request at \$14.50 to \$17.50 per brl; hams, city cured 9 to 11c.

Wool.—The market continues quiet and devoid of special interest. A cargo of Cape on Montreal account arrived at New York this week. The U. S. markets show a slight but steady improvement, many manufacturers being compelled to trade, owing to low supplies, or close down. Considerably supplies have changed hands and the outlook is more hopeful.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, Dec. 13, 1894.

There has been a quiet trade in merchandise this week. The feeling is somewhat unsettled, with payments generally slow, and unfavorable weather effecting the holiday trade. Business in heavy goods is almost at a standstill, while the retail trade is less quiet for the same reasons. Sugars are a trifle weaker, and the demand for wheat is also keen. Money rules easy on choice collateral, the rate being 4 per cent. for call loans. Sterling exchange is higher in sympathy with New York rates. A fair trade has been done in stocks, with some irregularity in quotations. Commerce sold at 138, Toronto at 245, Imperial at 182½, Standard at 165¼, Dominion at 275, British American Assurance at 115, Western at 153½, Gas at 191½, Telephone at 154½, Dom. Telegraph at 112, Cable at 141, British Canadian Loan at 113, London & Canadian at 120, Canada Permanent at 170, Peoples at 50.

BUTTER.—Trade dull with little change in prices. The best tub sells at 17 to 17½c, medium at 12 to 15c, choice large rolls at 15 to 16½c, creamery tub at 19c and rolls at 21 to 23c. Eggs unchanged; limed 12½ to 13c, and fresh 15 to 16c. Cheese is unchanged at 10½ to 10¾.

DRESSED HOGS.—The market is dull, with car lots of choice selling at \$5.10 to

1894

STILL AHEAD.

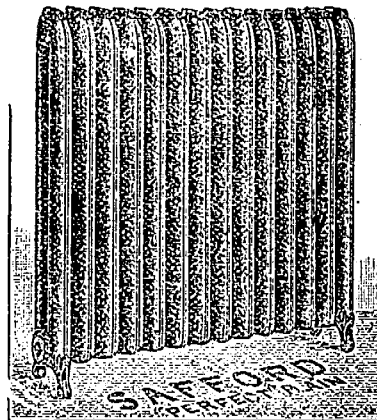
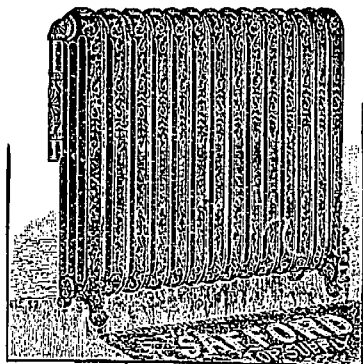
1894

# SAFFORD TRADE MARK REGISTERED RADIATORS

FOR

## HOT WATER AND STEAM HEATING.

MOST EFFICIENT,  
NEWEST DESIGNS,  
BEST CONSTRUCTION,



TEN STYLES AND  
ONE HUNDRED . .  
SIZES. . . . .



All Radiators Patented and Designs  
Registered.

## \* H. McLAREN & CO., \*

706 CRAIG STREET, (Nearly opposite St. Alexander Street) MONTREAL.

SOLE AGENTS FOR

The Toronto Radiator Manufacturing Co., Toronto.

LARGEST MANUFACTURERS IN CANADA.

St. John, N.B., Qu ebec

Hamilton, Winnipeg,  
and Victoria, B.C.

## McMARTIN, CAMPBELL & CO.,

MANUFACTURERS OF

# CLOTHING

(WHOLESALE,)

256 St. James Street, Adjoining the New Bank of Toronto Building.

## MONTREAL

\$5.20 delivered here. Small lots bring \$5.20 to \$5.25.

**FLOUR AND GRAIN.**—Flour is inactive, with prices generally unchanged. Straight rollers at \$2.60 to \$2.70, and Ontario patents at \$2.80 to \$2.85. Manitoba flours firmer, with sales of patents at \$3.65 to \$3.70 and of bakers at \$3.40 to \$3.45. Wheat quiet and unchanged; white sold at 57 to 58c west and red at 57. Spring firm at 60c on Midland. Goose is quoted at 55c west. Manitoba grades firm with sales of No 1 hard at 74c west and at 75c to 76c east. Barley is dull, No. 1 selling at 43 to 44c at outside and No. 2 at 40. Oats are easier; mixed sold at 26c outside, and white at 28c. Cars on track 31c. Pens quiet, and steady, with sales outside west at 52½ to 53c. Rye is steady, with sales of car lots at 41 to 42c. Buckwheat easier, there being sales at 36 to 37c outside. Bran steady at \$11 to \$11.50 west and at \$12 to \$12.50 Toronto freights. Shorts sold

at \$13.00 to \$14 Toronto freights. Oatmeal steady at \$3.60 to \$3.75.

**GROCERIES.**—Trade quiet with the chief demand for dried fruits. Currants are selling at 3¼ to 4½c, and Valencia raisins off stalk at 4¼ to 4¾c. Sugars easy at 4c to 4¼c for granulated, and at 3¼ to 3¾c for yellows. Canned goods are steady at 85 to 90c. Rio coffees are quoted at 20 to 21½c. Teas dull.

**HARDWARE.**—Business generally is quiet with quotations unchanged.

**LEATHER.**—Trade is fair, but the movement to advance prices is not general.

**HIDES AND SKINS.**—Hides unchanged, with cured quoted at 4¼c. Green is unchanged, dealers paying 3¼c for No. 1 and 2½c for No. 2. Sheepskins are 60c, and calfskins 5 to 6c. Tallow unchanged at 5¼ to 6¼c.

**LIVE STOCK.**—Receipts heavy, with prices of cattle easy. The best butchers cattle sold at 3¼ to 3½c, and extra choice animals at 3¼c per lb. Stockers sold at 2¼ to 3c per lb. Good to medium cattle at 2¼ to 3c and inferior at 2 to 2½c. Butchers sheep, \$2.50 to \$4.50 each, and lambs at \$2.00 to \$2.75 each. Hogs are unchanged, the best selling at 4c, thick fats at 3¼ to 3½c, and common and stores at 3½ to 3¾c.

**PROVISIONS.**—Trade is duller than usual at this season of the year. Mess pork sells at \$15.75 to \$15.25; short cut at \$15.25 to \$15.72 and shoulder mess \$12.50 to \$13. Bacon steady, jobbing at 7¼ to 7½c. Bellies rule at 10½c and rolls 8c to 8¼c. Smoked hams 9¼ to 10½c. Lard rules at 7¼ to 8¼c. Potatoes, unchanged, carloads selling at 46c per bag. Beans firm at \$1.25 to \$1.35. Hops dull at 7 to 9c. Dried apples nominal at 5 to 5½c and evaporated at 7 to 7½c.

**WOOL.**—Trade dull with prices unchanged. Fleece 17½ to 18c and fine clothing at 18½ to 19c. Pull-d wools 18 to 19c for supers and 20 to 21c for extras.

### SPECIAL NOTICES.

For the present Xmas holiday season Messrs. Willis & Co., dealers and importers in pianos and organs, carry a magnificent stock of artistic musical instruments. They do a large trade in the celebrated pianos of R. S. Williams & Son, Toronto. They are the central distributing depot for the great works of the Bell O. & P. Co., limited, while they represent in the Province of Quebec, also the unequalled artistic piano

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, \$1,000,000
Paid up in Cash (no notes) 304,600
Resources, 1,119,946
Deposit with Dom. Gov't, 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached. This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$962,000 have been paid in Claims to Employers.

President and Managing Director: EDWARD RAWLINGS.

Vice-President, WM. J. WITHALL

HEAD OFFICE:

Dominion Square, Corner Metcalfe St., MONTREAL

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1882.

THE CANADA JUTE CO. MANUFACTURERS OF BAGS.

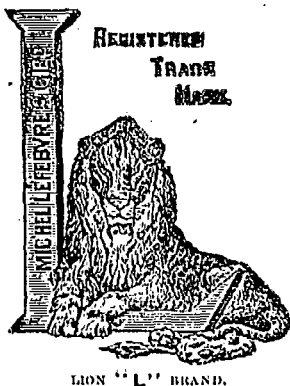
Importers of Twines, Hessians, Padings, Buckrams, etc. 17, 19 and 21 St. Martin Street, MONTREAL.

BOOKBINDING

JOB PRINTING OF ALL KINDS DONE AT THE JOURNAL OF COMMERCE.

STOCKS AND BONDS.

Table with columns: NAME, Par Val'e, Capital Subscribed, Capital paid-up, Rest, Div. last 6 Ms, Dates of Dividends, Per Cent Price Dec. 18, Cash value per 5.



The Largest Factory of the kind in the Dominion.

LION "L" BRAND

Pure Goods, Honest Goods

Leading Dealers

FROM OCEAN TO OCEAN

Handle these Goods

PURE VINEGARS, WARRANTED PURE, of natural strength, and free from any added acids. MANUFACTURED under the supervision of the Inland Revenue Department. MIXED PICKLES. EQUAL TO THE IMPORTED SIMILAR GOODS. JAMS, JELLIES and PRESERVES, WARRANTED FRUIT AND SUGAR.

MICHEL LEFEBVRE & CO., MONTREAL, P.Q. Established 1849. Gold, Silver and Bronze Medals, 20 First Prizes.

forte of Wm. Knabe & Co. The great Knabe piano, the favorite of Eugene D'Albert, Carrara, Gruenfeld, Tschaiskowsky, Rubenstein & Von Bulow. The late Dr. Hans Von Bulow, in his renowned musical tour in the United States used exclusively the Knabe pianos. Speaking of Bulow's performances the New York Musical Courier made the following criticism which is worth perusing: The superb Knabe concert grand that Bulow played aided him notably in his artistic utterance. The tone was penetrating, but mellow, powerful and plastic, instantly adapting itself to the mood of the player; it whispered and roared at his command. The evenness and tonal balance of its scale were severely put to the test in the trying compositions of Beethoven which often consists of a single note high in the treble supported by a simple chord in the deep bass. But at no one moment did the idea of disproportion enter the minds of the listeners, and Bulow publicly expressed himself as delighted with the instrument. No mere idle empty compliment, for he is the style of man who would refuse to play on an instrument he disliked, even if the audience were in full view. The sonority and liquidity of the Knabe piano, with its adaptability for coloring, enhanced the afternoon's performance considerably.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 13, 1894.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale		
<b>Boots and Shoes.</b>													
Brogans or Coburgs		Mens.	Boys.	Youths.	Roast Chicken 1-lb tins..		\$ c.	\$ c.	Soda Ash.....		\$ c.	\$ c.	
Split Balmorals		\$0 65 0 90	\$0 60 \$0 85	\$0 55 \$0 80	Roast Turkey, 1-lb tins..		2 25 0 00	2 25 0 00	Soda Bicarb.....		2 30 2 60	0 75 0 85	
Kip		1 10 1 40	0 85 1 15	0 75 1 00	<b>Brooms.</b>				Sal. Soda.....		1 50 2 00	1 50 2 00	
Buff		1 25 1 90	1 10 1 50	0 90 1 15	Rose 4 varn. hand heavy..		3 25 0 00		<b>Dyestuffs.</b>				
Calf		2 75 3 90			Pansy 4 " " medium		2 00 0 00		Archil. con.....		0 27 0 29	0 07 0 08	
Calf Congress		1 90 3 00	0 00 0 00	0 00 0 00	Thistle 4 " " "		2 00 0 00		Ex. Logwood.....		0 10 0 15	2 00 2 60	
Split Boots		1 25 2 00	1 15 1 50	0 85 1 10	Map Leaf A 4 stgs.		3 25 0 00		Chips.....		1 60 1 75	0 70 1 00	
Kip		0 75 2 90	1 40 1 70	1 00 1 00	" B 4 " stained		2 65 0 00		Indigo (Benjal).....		0 15 0 10	0 05 0 06	
Grain		1 30 0 60			Shanrock A 4 " varn han		2 65 0 00		Indigo Madras.....		0 10 1 00	0 10 1 00	
Felt Boots, half fox		\$1 60 2 10	do full \$1 75, \$2 50		Daisy A 3 stgs varn handle		2 40 0 00		Gambler.....		0 05 0 06	0 10 1 00	
<b>Pegged.</b>													
Split Batts or Bals		0 60 0 85	0 60 0 70	0 40 0 55	<b>Drugs &amp; Chemicals</b>				<b>Fish.</b>				
Kip Pebbled or Buff Bals		0 85 1 10	0 70 0 85	0 50 0 65	Acid Carbolic Cryst medl.		0 80 0 35		Cape Brit. Herring, July.		5 00 5 25	4 50 4 75	
Pebbled Button, Machine Sewed		1 00 1 20	0 85 0 90	0 50 0 70	Aloes, Caps.....		0 13 0 15		" " Aug.		4 50 4 75	0 00 0 00	
Glazed Buff Button.		1 00 1 20	0 85 0 90	0 50 0 70	Alum.....		1 75 2 50		Labrador Herrings		0 00 0 00	0 00 0 00	
Goat		1 25 2 00	1 15 1 50	0 80 1 35	Borax, xtlis.....		0 06 0 08		Sea Trout No. 1 split p.b.		0 00 0 00	0 00 0 00	
Polish Calf		1 25 2 00	1 00 1 75	0 90 1 35	Brom. Potass.....		0 55 0 60		" half brls.		0 00 0 00	0 00 0 00	
French Kid		1 85 3 50	1 90 2 50	1 40 1 75	Camphor. Eng. Refoz. ck		0 70 0 72		" " 1/2 barrel.		7 00 8 00	3 50 4 00	
Mens' Calf, Bals. Cong or Butt. Goodyear Welt.					" Ref Rings		0 65 0 70		Herringe North Shore.....		3 50 4 00	4 00 4 50	
" McKay Sewn					Citric Acid.....		0 45 0 50		" Nova Scotia		4 00 4 50	2 00 3 00	
" Tan Russia Calf, Bals. Cong or Butt. Goodyear Welt.					Copperas, per 100 lbs		0 75 1 00		Mackerel No. 1, kitts.		2 00 3 00	7 00 8 00	
" McKay					Cream Tartar.....		0 21 0 25		" large		5 00 5 25	4 50 4 75	
" French Pat. Calf or Enamel Leath. r Bals. Butt. and Cong.					Epsom Salts.....		1 50 1 75		Large dry " per quintal.		4 50 4 75	0 00 12 00	
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt.					Glycerine.....		0 16 0 20		Salmon No. 1 brls.		0 00 11 00	19 00 21 00	
" McKay Sewn					Gum Arabic per lb.		0 15 1 00		" 2		0 00 11 00	10 25 10 50	
<b>Canned Goods.</b>													
Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		Wholesale.	
Lobsters.....		\$ c.	\$ c.	Corn Beef 1-lb.....		\$ c.	\$ c.	Winter Wheat.....		3 25 3 50	3 50 3 65		
Sardines, 1/2.....		8 00 9 50		" 2-lbs.....		2 70 0 00		Manitoba patent b brands.		2 90 3 00	2 05 2 70		
Mackerel 4 doz. case		0 00 4 00		" 4-lbs.....		5 32 0 00		Straight roller.....		2 90 3 00	2 50 2 60		
Salmon.....		5 00 5 50		" 6-lbs.....		8 25 0 00		Extra.....		2 05 2 70	2 50 2 60		
Clams, 1-lb tins, per doz.		2 00 0 00		" 14-lbs.....		19 00 0 00		Superfine.....		2 50 2 60	3 50 0 00		
Oysters.....		1 35 1 40		Lunch Tngs 1-lb per doz.		100 3 25		Manitoba Strong Bakers..		3 50 0 00	3 50 0 00		
Tomatoes, 3s. per doz.		0 90 0 95		" 2-lbs		160 5 75		Best Brands.....		3 50 0 00	3 50 3 65		
Peaches, 2-lb. yellow.....		1 75 0 00		Eng. Brawn, 2-lbs.....		2 00 2 25		Standard oatmeal, bri....		17 00 63 00	18 00 00 00		
" 2-lb. white.....		1 65 0 00		Soups, 2 lbs.....		0 00 1 70		Shorts.....		18 00 00 00	22 00 00 00		
Bartlett Pears, 2-lb. tins, per doz.		1 65 0 00		3 lb Baked Beans.....		1 35 1 45		Moullie.....					
Strawberries, Pres'd 2s		1 90 0 00		Canadian B. beans.....		0 00 1 30							
Raspberries 2s.....		1 90 2 00		Roast Beef, 1-lb., per doz.		1 40 0 00							
Pineapples, 3-lb tin, p. doz		2 00 2 25		" 2-lbs.		2 70 0 00							
Gooseberries Pres. 2s.....		1 75 1 80		Deviled Tong's, 1/2 lb. "		1 20 0 00							
Gr'n Gages, 2-lb. tins, p. d.		1 65 1 70		Ham, 1/2-lb. "		1 20 0 00							
Corn, 2 lb. tins.....		0 90 0 95		Chicken, 1/2-lb. "		2 00 0 00							
Roast Chicken 1-lb tins.....		2 25 0 00		Turkey, 1/2-lb. "		2 00 0 00							
Roast Turtle 1-lb tins.....		2 25 0 00		Ox Tongue, 1/2-lb. "		7 25 0 00							
Peas, 2-lb tins.....		0 90 1 00		" 2-lb. "		8 25 0 00							
				" 3-lb. "		11 00 0 00							
				Finnan Haddies, 50's.....		12 40 0 00							
						4 80 5 00							

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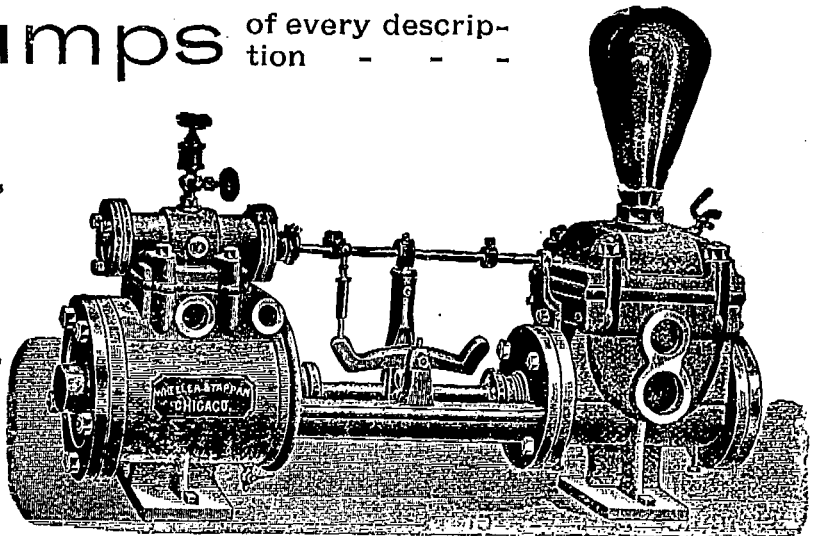
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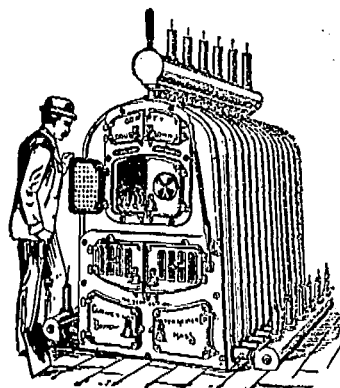
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 13, 1894.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
<b>Farm Products.</b>															
Butter; Creamery	0 15	0 21 1/2													
Townships, dairy, new	0 16	0 18													
Western, now	0 14	0 17													
<b>CHEESE:</b>															
Finest West. col'd fall m'l	0 10 1/2	0 10 3/4													
Finest Western white	0 10 1/4	0 10 1/2													
Finest Townships	0 10	0 10 1/4													
Finest Eastern colored	0 0 1/2	0 0 10													
Finest Eastern white	0 0 1/2	0 0 10 1/2													
Under grades	0 0 1/2	0 0 9													
Aug. make, col. and white	0 0 1/2	0 0 10													
Guiblo	50s.	6d.													
Emas: strictly fresh	0 17	0 22													
Hold stock	0 10	0 13 1/2													
<b>Hops: 1894, per lb.</b>															
" Old	0 09	0 10													
<b>HOOP PRODUCTS:</b>															
Bacon, smoked, per lb.	0 09	0 11													
Dressed Hogs	5 25	5 75													
Hams, city cured	0 09	0 11													
" " Canvassed	0 00	0 00													
Pork Ca. s.c. per bbl. heavy	16 50	17 50													
do light	14 50	15 50													
Mess, New Western	17 50	00 00													
Lard, per lb.	0 08 1/2	0 09 1/2													
Com. Refined	0 07	0 08													
<b>SEEDS:</b>															
Oleifer, red, per bushel	6 20	00 00													
Alsiko, per lb.	0 11	0 11 1/2													
Timothy, (Can'n) per bush.	2 40	2 65													
" " Western	2 30	2 40													
Flax 56 lb.	1 45	1 50													
Potatoes, per bush.	0 35	0 40													
Honey, strained	0 08	0 09													
Beeswax	0 00	0 00													
BEANS: white ordinary bus	1 30	1 40													
hand-picked	1 40	1 50													
<b>GRAIN.</b>															
Hard Manitoba, No. 1.	0 70	0 71													
" " No. 2.	0 68	0 69													
Oats No. 2.	0 34 1/2	0 35													

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.



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Suppliers to every Railroad Company and Car Shop in the Dominion.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 13, 1894

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Sharp and flat pressed nails</b>		<b>IX Charcoal</b>		<b>No. 1, ordinary sole</b>	
NEW CUT NAIL SCHEDULE.	\$ c s c	3 inch... extra ..	1 35 0 00	Usual	0 00 0 18	No. 2 " " "	0 16 0 17
Base—50d and 60d, f.o.b.,	1 60 0 00	2 3/4 and 2 3/8 " " "	1 55 0 00	Trade	0 12 0 18	No. 3 " " "	0 00 0 00
Cut Nails.....per keg....	1 60 0 00	2 and 2 1/2 " " "	1 55 0 00	DX	0 00 0 00	Buffalo Sole, No. 1	0 00 0 00
Steel nails..... " "	1 70 0 00	1 1/2 and 1 3/4 " " "	2 50 0 00	DX " "	0 00 0 00	" " No. 2	0 12 0 18
Cut nails, fence and cut spikes.—Hot cut.		1 " " " "	3 00 0 00	Terne Plate IC, 20x28,	5 75 6 25	Zanzibar.....	0 19 0 20
40d.....extra.....	0 05 0 00	Horse Shoes.....	5 50 7 00	Russ. Sheet Iron.....	0 60 0 10	Slaughter, No. 1	0 10 0 17
30d..... " "	0 10 0 00	Acres—S. S. ....	6 00 10 00	Anchor, per lb.....	0 04 0 05	" " No. 2	0 20 0 26
20d, 16d and 12d. " "	0 15 0 00	—solid S. ....		Lion & Crown tin'd sb'ts		Harness.....	0 18 0 23
10d..... " "	0 20 0 00	Coil Chain—1/2 chain.....	2 50 2 65	22 and 24 gauge.....	0 05 0 60	Upper, heavy.....	0 25 0 26
8d and 9d..... " "	0 25 0 00	Coil Chain—3/4 " "	0 04 0 00	Lead: Pig, per 100 lbst..	2 30 3 00	Grained Upper.....	0 23 0 26
6d and 7d..... " "	0 40 0 00	5-16..... " "	0 03 0 00	Sheet.....	4 00 4 25	Scotch Grain.....	0 22 0 28
4d to 5d..... " "	60 0 00	7-16..... " "	0 03 0 00	Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 75
3d..... " "	1 00 0 00	1 " " " "	2 55 0 00	Lead Pipe, per 100 lbs..	5 25 0 00	English.....	0 50 0 70
2d..... " "	1 50 0 00	Galvanized Iron:	2 85 3 00	Zinc Sheet.....	4 50 4 75	Canada Kip.....	0 30 0 40
4d to 5d, cold cut not pol. or bl'd.	0 50 0 00	Morewoods Lion, No. 28.	0 05 0 05	" Spelter.....	4 00 4 25	Hemlock Calf.....	0 40 0 60
3d..... " "	0 90 0 00	Morewood & Heathfield.	0 05 0 00	Scrap Iron—		" Light.....	0 35 0 60
Fine blued nails—		Queen's Head, or equal..	0 04 0 04	Machinery scrap.....	0 00 15 00	French Calf.....	1 05 1 40
3d.....extra.....	1 50 0 00	Common.....	0 04 0 04	Wrot iron.....	0 00 16 00	Splitts, light and medium.	0 12 0 16
2d..... " "	2 00 0 00	Pig Iron: Siemens No. 1.	17 25 18 00	Powder, Canada Bl'etng	2 00 0 00	" heavy.....	0 11 0 13
Casing and box, flooring, shook, and tobacco box nails—		Coltness.....	00 00 00	F F to F F F.	5 00 5 25	" small.....	0 11 0 12
12d to 30d.....extra..	0 50 0 00	Calder.....	00 00 21 00	Bright No. 7, per 100 lb	2 60 0 00	Leather Board, Canada..	0 06 0 10
10d..... " "	0 60 0 00	Langlois.....	00 00 00 00	Annealed No. 7	2 05 0 00	Enameled Cow, per ft..	0 15 0 17
8d and 9d..... " "	0 75 0 00	Shotts.....	00 00 00 00	" "olled " "	2 70 0 00	Pebble Grain.....	0 08 0 11
6d and 7d..... " "	0 90 0 00	Summerlee.....	21 00 21 50	Galvd. No 6,.....	3 25 0 00	Glove Grain.....	0 09 0 11
4d to 5d..... " "	1 10 0 00	Gartsherrie.....	00 00 00 00	Trade discount on above		B. Calf.....	0 12 0 13
3d..... " "	1 50 0 00	Carbroe.....	19 50 20 00	30 per cent.		B rush (Cow) Kid.....	0 08 0 11
Finishing nails—		Eglinton.....	19 00 19 50	Barbed Wire—		Buff.....	0 09 0 12
3 inch.....extra.....	0 85 0 00	C.I.F.T.Riv. Charcoal iron	20 50 25 00	2 and 4 barbs.....	0 03 0 00	R usette, light.....	0 35 0 40
2 " " " " " "	1 00 0 00	No. 1 Ferron.....	17 50 18 00	and 4 barbs.....	0 03 0 00	" heavy.....	0 25 0 30
1 1/2 " " " " " "	1 15 0 00	Bar Iron, per 100 lbs.	1 60 1 65	Plain Twist 2 and 3 wrs.	4 00 0 00	" No. 2.....	0 20 0 25
1 " " " " " "	1 75 0 00	Ord. Crown.....	2 15 2 25	Ribbon.....	4 00 0 00	" Saddlers.....	5 00 0 75
Slatting nails—		Best Refined.....	2 15 2 25	Staples.....	0 03 0 00	Int. French Calf.....	0 05 0 75
3 inch.....extra.....	0 85 0 00	Norway.....	3 00 0 00	Wire Nails—75, 10 and 5 p.c. off list.		English Onk.....	0 25 0 42
4d..... " "	0 85 0 00	Sheet Iron 16 G & heavier.	2 25 0 00	Hides and Tallow		Rough.....	0 15 0 18
6d..... " "	1 25 0 00	" " 18 1/2 G " "	2 00 2 10	Montreal Green Hides		Dongola, extra.....	0 30 0 32
8d..... " "	1 25 0 00	" " 26 G " "	2 10 2 20	No. 1 per 100 lbs	0 00 4 50	" No. 1.....	0 20 0 25
2d..... " "	1 75 0 00	" " 28 G " "	2 30 2 50	" No. 2.....	0 00 3 50	" ordinary.....	0 12 0 20
Common barrel nails—		Boiler plates, iron, 1/4 in.	0 00 0 00	" No. 3.....	0 00 2 50	Colored Pelbles.....	0 12 0 13
1 inch.....extra.....	1 50 0 00	" " 3/16 in	0 00 0 00	Tanners pay 50c more for sorted, cured & inspect'd		" Calf.....	0 20 0 28
3/4 " " " " " "	1 75 0 00	Boiler Heads, steel.....	0 00 0 00	Sheepskins.....	0 00 0 00	Oils	
5/8 " " " " " "	2 25 0 00	Hoops.....	2 15 0 00	Clip.....	0 00 0 00	Cod Oil, Newfoundland..	0 37 0 42
Steel nails 10c extra.		Band.....	2 00 2 10	Lambskins.....	0 00 0 00	" Gaspe.....	0 35 0 00
Clinch nails—		Canada Plates:		Calfskins, unexpect'd.	0 05 0 00	S. R. Pale Seal.....	0 40 0 45
3 inch.....extra.....	0 85 0 00	Good Brands.....	2 05 2 15	Horse hides west, each.	1 15 1 50	Straw Seal.....	0 35 0 37
2 1/2 and 2 3/4 " " " "	1 00 0 00	Wrot Iron pipe, 1/4 to 2 in	0 00 0 00	" " City.....	0 75 1 00	Cod Liver Oil, Nfld.....	0 75 1 00
2 " and 2 1/2 " " " "	1 15 0 00	70 p.c., over 2 in 6 3/4 p.c.	0 09 0 10	Tallow, refined.....	5 00 6 50	" Norwegian	1 00 1 30
1 1/2 and 1 3/4 " " " "	1 35 0 00	Steel, cast per lb.....	2 75 3 00	" rough.....	1 00 3 50	Castor Oil.....	0 06 0 09
1 " " " " " "	2 00 0 00	" Spring, 100 lbs.....	2 00 0 00	Leather		Lard Oil, Extra.....	0 70 0 75
	2 60 0 00	" Fire, " " " "	1 55 0 00	No. 1 B. A. Sole.....	0 19 0 20	" No. 1.....	0 60 0 65
		" Sleigh shoe, 100 lbs..	1 55 0 00	No. 2 " " "	0 17 0 18	Linsed, raw.....	0 67 0 58
		" Machinery.....	2 50 0 00	No. 3 " " "	0 13 0 15	" boiled.....	0 60 0 61
		Tin Plates:				Olive, pure.....	0 55 0 90
		IC Coke.....	2 30 3 00			" Extra, qt., per case.	3 00 3 70
		IC Charcoal.....	8 25 3 75			" pts. do	2 40 2 50
						" 1/2 pts. do	2 70 3 00
						Spirits Turpentine.....	0 44 0 46

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts, Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

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Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>		<b>Salt.</b>		<i>Spirits Canadian</i> —per gal.	\$ c. \$ c.	<i>Gin</i> —	\$ c. \$ c.
Car Lots Store, [2. p.c. off]	0 12 0 00	Liverpool per bag 12's.....	0 40 0 42 1/2	Alcohol.....50 O.P.	0 00 8 85	Do Kuyper red cases.....	11 00 11 00
1 to 20 brls.....	0 12 0 00	Canadian, in small bags.....	2 25 3 00	Spirits.....50 O.P.	1 02 1 06	do green do.....	5 75 0 00
20 and over.....	0 12 0 00	do Quarters.....	0 25 0 80	do.....25 U.P.	0 00 0 00	do hds.....	2 80 0 00
Am. in car lots.....	0 15 0 00	Factory Filled per bag.....	0 20 1 00	Rye Whisky.....25 U.P.	0 00 1 69	<i>Irish Whisky</i> —	
do less quantities.....	0 16 0 00	Rice's Dairy, per bag.....	0 25 0 80	Corby's X.L. Rye, qts.....	7 50 8 00	Bushmills.....	9 50 0 00
Benzine car lots.....	0 12 0 12 1/2	do Quarters.....	0 00 0 60	" XTC ".....	5 60 6 00	Jno. Jameson & Sons, 1 star	0 00 0 00
do broken.....	0 14 0 15	Rice's Pure Dairy, per bag, quarters.....	0 00 0 60	<b>Ports</b> —		do do two stars	0 00 0 00
<b>Glass.</b>		Cheese Salt per bag 210 lb.....	1 50 1 75	T. G. Sandeman & Sons.....	0 00 0 00	do do three stars	0 00 0 00
United inches, 00 to 25.....	1 20 1 30	Turk's Island per bush.....	0 30 0 35	Clode & Baker.....	2 10 4 00	Geo Roe & Co. 1 star, qts	9 25 10 25
do 26 to 40.....	1 30 1 40	<b>Tobacco duty paid.</b>		Tarragona.....	1 10 1 50	do do 2 stars, qts	9 35 10 75
do 41 to 50.....	2 50 3 15	No. 1 Black Chewing, cads	0 45 0 51 1/2	Sherrles—Pedro Domecq.....	0 00 0 00	Dunville & Co.....	7 50 7 75
do 51 to 60.....	3 10 3 25	No. 2 do.....	0 54 0 00	Pemartin.....	2 00 5 50	Ward & Warter's Sher-	
<b>Paints, &amp;c.</b>		Old Chum bri't do sol. 8s.	0 52 0 57	Misa.....	2 10 6 00	ries.....per gal	2 00 6 50
Lead pure, 50 to 100 lb. kgs.	5 00 5 50	Navy, Bright Smoking 3s.	0 50 0 00	<b>Clarets</b> —		Warter & May's Ports do	2 10 6 50
do No. 1.....	4 50 4 50	do do do 5s.	0 46 0 00	Barton & Guestier.....	7 00 6 00	Geo. Sayer & Co's	
do No. 2.....	3 75 4 00	do do do 7s.	0 46 0 00	Clave & Co. vintage wines	0 00 0 00	Brandy, do	4 50 6 50
do No. 3.....	5 25 5 75	do do do 9s.	0 46 0 00	Nat. Johnson & Sons.....	4 50 28 00	do do cases 1 star do	11 50 12 00
White Lead, dry.....	3 75 4 25	Myrtle Navy Plug Smkg sol.	0 63 0 00	Champagnes—		do do do V.S.O.P do	16 50 17 00
Red Lead.....	3 75 4 25	Old Chum Plug Smkg sol. 4s	0 63 0 00	Pommery, Fils & Co.....	31 00 38 00	Ind Coopes & Co., Rom- } pts	2 10 0 00
Venetian Red Eng'h.....	1 25 3 00	do Smoking sol.	0 63 0 00	Piper Heidsieck.....	28 00 30 00	ford Ales.....	1 45 0 00
Yel. Ochre, French.....	0 45 0 50	and R. & R... 8s.	0 63 0 00	Portier, Jounet & Co.....	31 00 38 00	Angostura Bitters, per	14 50 15 00
Whiting, ordinary.....	0 60 0 70	Myrtle do do 9s.	0 32 0 33	Gold Lack.....	30 00 32 00	case of 2 doz.....	9 50 10 00
do London, washed	1 00 1 10	Can. Chewing.....	0 35 0 45	do do do	6 50 8 00	Banagher Irish Whisky, qts	3 75 4 00
do Paris, do	2 10 2 25	do Smoking, Plug.....		Brandies—Hennessy.....	12 00 0 00	do do per gal	7 50 8 00
English Cement, cask.....	1 05 2 05	<b>Wool.</b>		1 Star.....	12 00 0 00	Jas Watson & Co. Dundee	9 50 10 00
Belgian Cement.....	17 50 22 50	Fleeco.....	0 17 0 18 1/2	Martell.....	6 00 0 00	3 star Glenlivet, per case.	8 50 9 00
Fire Clay per 1000.....	1 50 1 75	Pulled unassorted Short..	0 19 0 21	Cases (one star).....	12 25 0 00	1 do do	4 00 6 00
Rosin.....	2 40 4 50	do Supers.....	0 20 0 00	Barnett & Fils one star...	0 00 0 00	Old Glenlivet.....per gal	4 00 6 00
<b>Glue:</b>		do Extras.....	0 22 0 23 1/2	do V.S.O.P.....	14 75 15 00	Watson's Old Scotch qt. cs	6 50 7 00
Domestic Broken Sheet...	0 12 0 18	North West.....	0 10 0 00	do do do	9 50 10 50	do do nts, per cs	7 50 8 50
French Casks.....	0 09 0 12	B. A. Scoured.....	0 25 0 32	Bisquit Dubonche.....	10 00 36 00	do do pts per liq.	7 50 8 50
do brls.....	0 17 0 20	Natal.....	0 15 0 15	Renault & Co.....	0 00 23 00	do do pts per ca.	7 50 8 50
American White, brls.....	0 18 0 24	Cape.....	0 15 0 15	E. Puet, V. V. O. P.....	0 00 23 00	Marie Brizard & Roger Lq.	
Coopers' Glue.....	0 01 0 04	Australian.....	0 15 0 00	do 1840.....	0 00 7 50	Crede de Menthe glaciale	
Golden Ochre.....	0 04 0 10	Assyrian, greased.....	0 15 0 00	Joc'y Cl'b blue lab. ***case	0 00 8 75	verte.....	10 50 13 00
Brunswick Green.....	0 12 0 16	<b>Wines, Liquors, &amp;c.</b>		do white do V.O. do	0 00 8 75	Curacao.....	00 00 11 50
French Imperial Green.....	0 12 0 16	Ale—Bass's.....qts	2 50 2 55	do silver lab V.S.O. do	0 00 10 00	Prunelle.....	00 00 12 00
Vermillion.....	0 12 0 40	Porter—Guinness & Sons..	1 62 1 67 1/2	do gold lab. VSOP do	0 00 12 00	Kummel.....	00 00 12 00
Genuine Quicksilver.....	0 75 0 95	Dublin Stout.....qts	2 40 2 45	do ext. WVSOP. do	0 00 17 00	Crede de Cacao.....	00 00 15 00
No. 1 Furnil'e Vann'h, pr. gi	0 60 0 60	do do ..pts	1 57 1 62 1/2	do blue lab. *** gal.	0 00 3 50	Crede de Cognac.....	00 00 13 00
Extra do do	0 55 1 20	<b>Scotch Whiskies</b> —		Cherry Brandy case.....	00 00 11 50	Crede de Noyan, Moka, Ge-	
Brown Japan.....	0 50 1 00	Mackie's R.O. Spectal.....	10 00 10 50	Crede de Nieve etc. case.....	9 00 12 50	neieve etc. case.....	9 00 13 50
Black Japan.....	0 50 1 00	do Islay Blend.....	8 00 8 25	Absinthe super, case.....	00 00 13 50	Morizet Champagne.	6 00 6 50
Orange Shellac, No. 1.....	1 80 2 00	Sheriffs.....per gal	3 90 4 00	Vermouth, case.....	6 00 6 50	Grand Vin des Am-	
do do Pure.....	2 00 2 25	do ..cases	3 75 0 00	Kirsch de com., case.....	9 50 10 00	bassades.	
		Claymore.....cases	3 75 9 25	Kirsch, fine.....	10 50 11 00	French Produce.	
		Glenfalloch, Highl'd.....gal	3 40 3 50	White Ball old Jamaica		Chevrier Wine.	
		Walters Kilmarnock.....	9 75 15 00	Rum, cases.....	15 00 17 00		

P. O. BOX 403.

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**La Compagnie d'Approvisionnement Alimentaires** | **The Provision Supply Company of Montreal,**  
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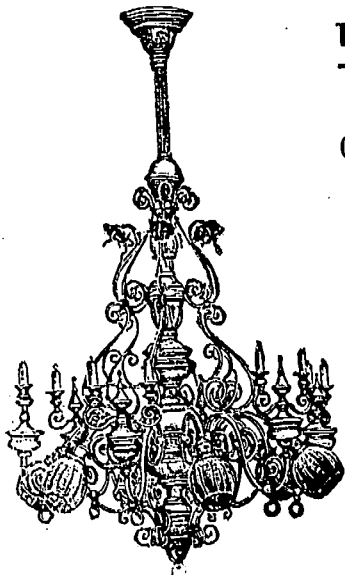
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" " "	Bordeaux,	" Rhum Diamant.	" Charles de Rancourt,	Vin Stimulant.
" " "	St. Pierre	" White Ball Rhum.	" E. Bourgeois,	Clarets & Sauternes.
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" " "	Cognac,		" Chevrier, Pharmacien,	bassades.
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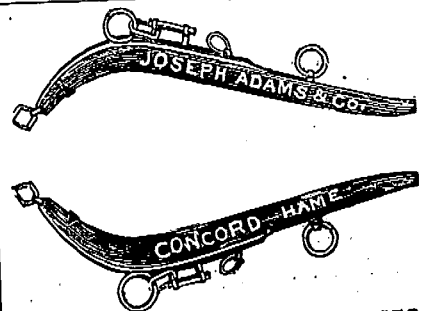
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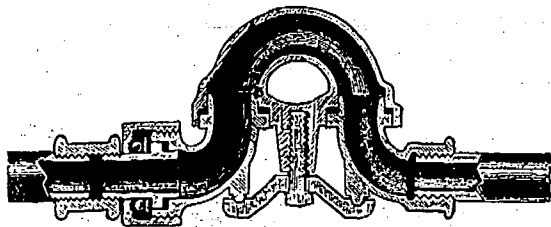
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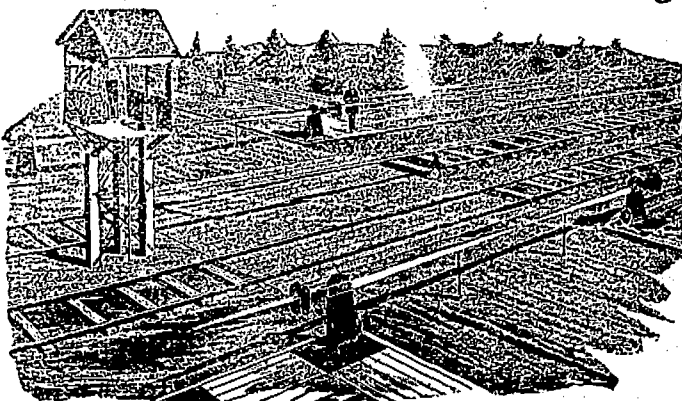
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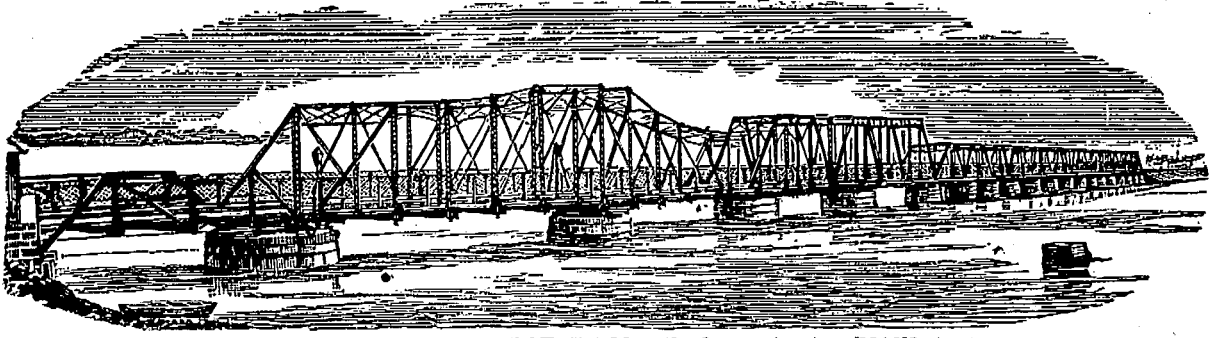
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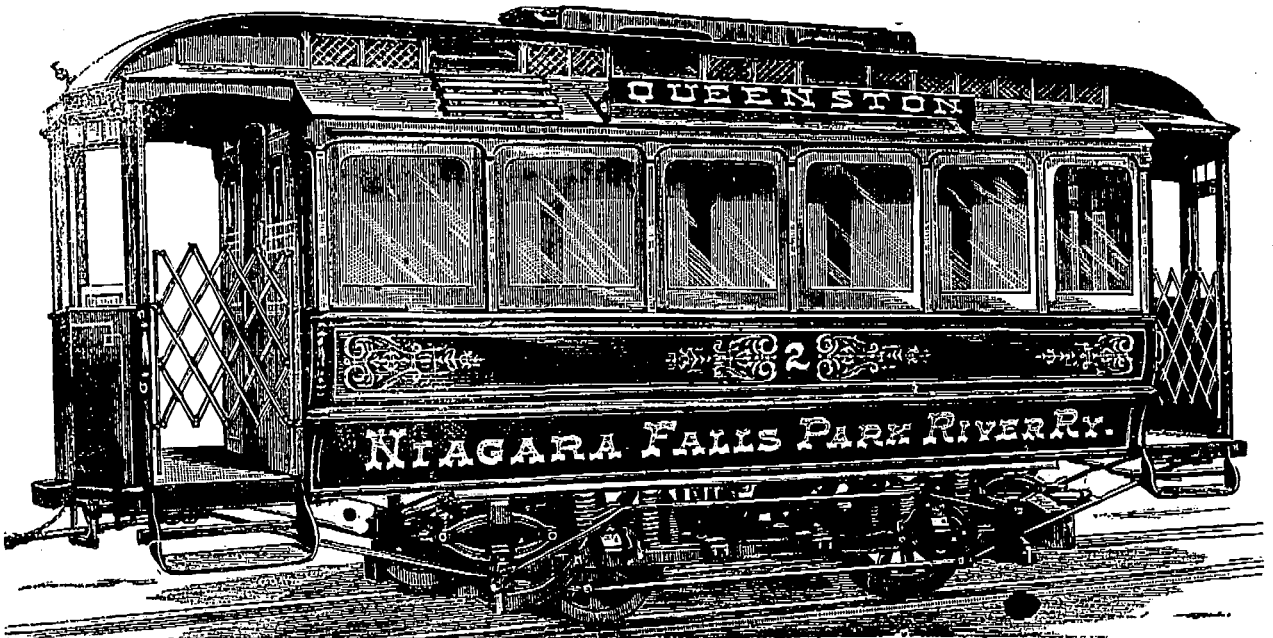
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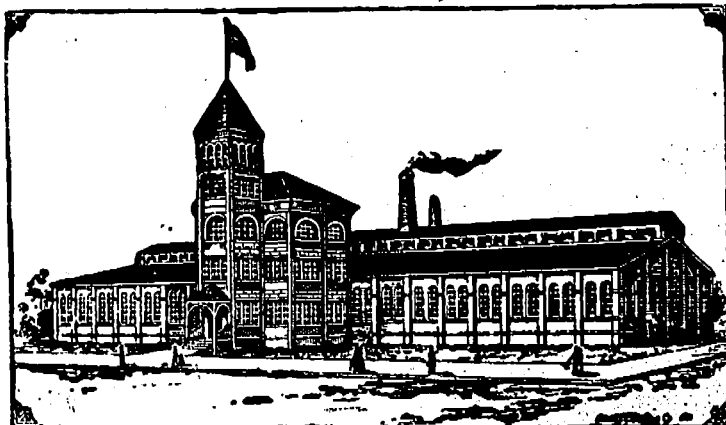
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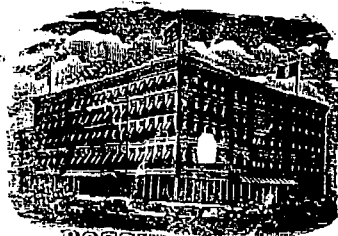


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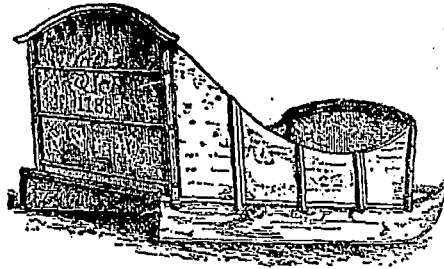
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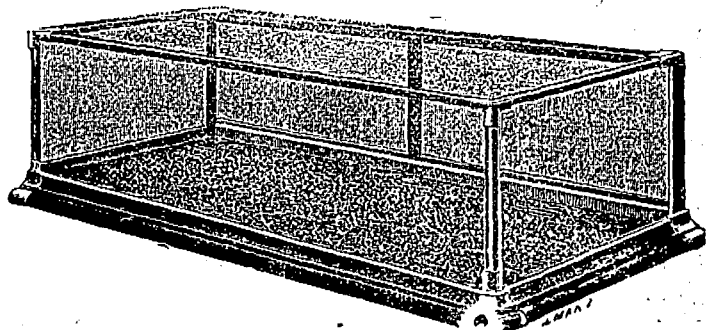
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**BOILER SHOP.**

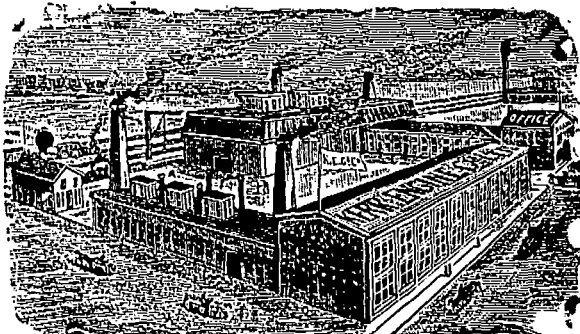
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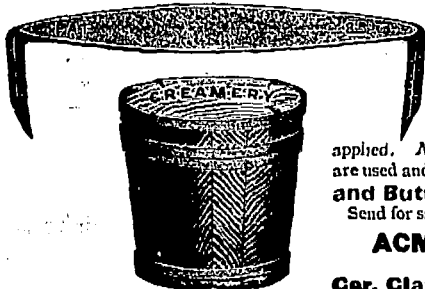
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British Columbia, 1877, 6 p.c.....		185 140
1887, 4½ per cent ...		120 125
Canada, 4 per cent. loan, 1860 .....		111 113
8 per cent. loan, 1888 .....		100½ 101½
Debs. 1884, 3½ per cent .....		105½ 106½
Railway and other Stocks.		Nov. 29.
Quebec Province, 5 p.c., 1874.....	106	108
1876, 5 p.c.....	107	109
1880, 4½ p.c.....	105	107
1883, 5 p.c.....	112	114
Atlantic & Nth. Western 5 p.c. Gua 1st M. Bds .....	118	120
10 Buffalo & Lake Huron £10 shr.....	12	12½
100 do 5½ p.c. 1st mort.....	129	131
300 do 2nd mort .....	129	131
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.....	105	107
Canadian Pacific \$100.....	60½	60½
100 Grand Trunk, Georgian Bay, &c.... 1st M.....	95	98
100 Grand Trunk & Canada Ord. stock. 2nd equip. mtg. bds. 5 p.c.....	5½	5½
100 1st pref. stock.....	30½	37
100 2nd pref. stock.....	24½	24½
100 3rd pref. stock.....	13½	13½
100 5 p.c. perp. deb. stock.....	112	114
100 4 p.c. perp. deb. stock.....	79	81
100 Great Western shares, 5 p.c.....	103	106
100 Hamilton & N.W., 5 p.c.....	97	100
100 M. of Canada Stg. 1st Mort. 5 p.c.....	81	87
100 Montreal & Champlain 5 p.c. 1st mtg. bds .....	96	98
*Montreal & Sorel, 1st mtg., 5 p.c.....	92	95
N. of Canada, 1st mtg., 5 p.c.....	99	102
Northern Extension, 5 p.c. pref.....	21	23
100 Quebec Central, 5 p.c. 1st Inc. Bds.....	105	107
100 T. G. & B. 4 p.c. bonds, 1st mort.....	95	100
100 Well, Grey & Bruce, 7 p.c. bds.....	101	106
100 St. Law. & Ott. 5 p.c. Bds., 4 p.c.....		
MUNICIPAL LOANS.		
100 City of London (Ont) 1st pref 5 p.c.....	98	100
100 City of Montreal stg. 5 p.c.....	104	106
1874 .....	104	106
100 City of Ottawa, 5 p.c. stg.....	104	107
redeem 1873 .....	104	107
redeem 1876 .....	110	112
redeem 1875 .....	102	104
100 City of Quebec, 5 p.c. con. 1873 .....	101	103
5 p.c. redeem 1875 .....	113	115
redeem 1878 .....	115	117
100 City of Toronto, 5 p.c.....	100	103
5 p.c. stg. con. deb. 1874 .....	102	115
5 p.c. gen. con. deb. 1890.....	111	113
4 p.c. stg. bonds, 1921-28 .....	103	105
100 City of Winnipeg deb., 1884, 5 p.c.....	109	111
Deb. scrip. 1883, 5 p.c.....	119	121
MISCELLANEOUS COMPANIES.		
100 Canada Company .....	23	25
100 Hudson North-West Land Co.....	3	5
100 Hudson Bay .....	14	14½
*All the bonds have been sold to a Canadian Syndicate.		

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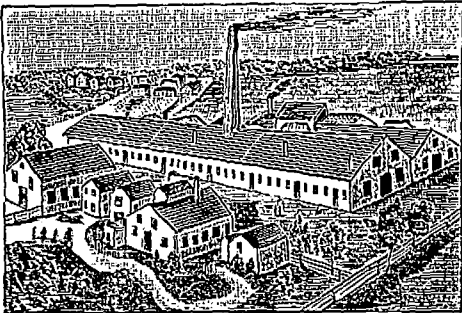
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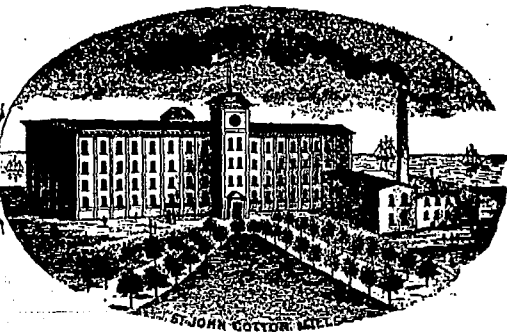
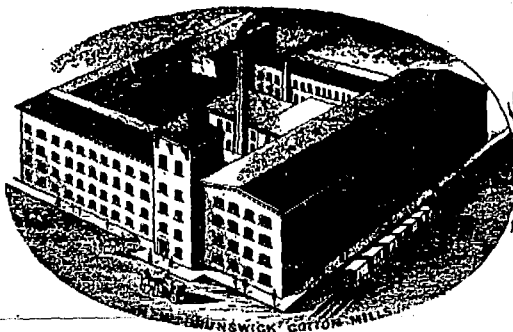
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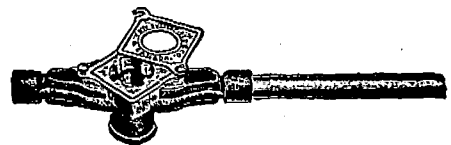
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Picton, Ont. - The Ontario Wire Fencing Co. Ltd.

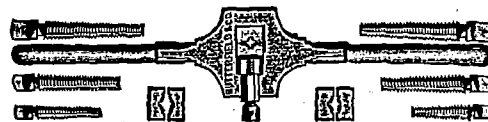
**RAW FURS AND SKINS.**  
Montreal - Hiram Johnson  
496 St. Paul Street.

**SCALES.**  
Superior Qualities.  
Montreal - James Fyfe  
Corner St. Paul and St. Peter Streets.



**BUTTERFIELD & CO. Rock Island, P.Q.,**

Manufacturers of Stocks & Dies, Reece Screw Plates, Pipe Stocks & all kinds of Taps & Dies.



BUSINESS DIRECTORY--Continued.

**STREET CARS, OMNIBUSES & HOSE  
WAGGONS.**  
Belleville, Ont. - St. Charles & Pringle

**WOOD ENGRAVER AND DESIGNER.**  
Montreal - J. Lovell Wiseman  
162 St. James Street.

**HIRAM JOHNSON, Importer and Exporter of  
Raw Furs and Skins. Raw Furs a specialty.  
Correspondence solicited. 496 St. Paul Street,  
Montreal.**

**FOR SALE.**

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " 40 "
- 4 " " " 72 " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 78 in. face, 11 in. dia.
- 2 " " 72 " 17 "
- 2 " " 72 " 16 "
- 2 " " 72 " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " 11 "
- 1 " " 40 " 12 "

**Dominion Paper Co.** Montreal, Can.

**JOHN LIVINGSTONE,**

ACCOUNTANT, ASSIGNEE  
AND CURATOR,

OF ROSEDALE, - TORONTO,

And Temporarily,

105 Temple Building, MONTREAL.

Will investigate, report and advise upon the affairs  
of EMBARRASSED DEBTORS in any  
part of the country and arrange settlements.

THE

**Ward Commercial Agency**

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL

Attention Given to Special Reporting,



CORNER OF VICTORIA SQ. & CRAIG STREET  
 is one of the largest and best equipped commercial educational institutions in America. The building it occupies was purchased during the past year for the College at a cost of \$53,000. The permanent teaching staff consists of six gentlemen and two ladies, specially selected for their proficiency. The studies will be conducted under the personal superintendence of Mr. Davis, the principal. The College teaches a thorough commercial course. The type-writing and short-hand course is taught in both languages, by the same system, and includes grammar, letter writing, business forms, etc. The Practical Department for teaching details of office work, is unequalled in the Dominion.

Studies will be resumed on September 3rd. Inspection and correspondence solicited.

Write, call, or telephone [No. 2390] for prospectus containing a description of the course of study, fees, terms, etc.

Address **MONTREAL BUSINESS COLLEGE,**  
 42, Victoria Square, - MONTREAL.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Dec. 10, 1894.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations, per ct.
British American Fire and Marine....	10,000	3 1/4-6mos.	350	\$50	114% 114%
Canada Life.....	2,500	6-6mos.	400	50	....
Confederation Life.....	5,000	7 1/2-6mos.	100	10	.... 270
Western Assurance.....	25,000	6-6mos.	40	20	153% 153 1/2
Guarantee Co. of North America.....	13,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) Nov. 30, 1894. Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations, per ct.
Atlas.....	24,000	16s. p. s.	50	6	£23 1/2 £23 1/2
British and Foreign Marine.....	67,000	25	20	4	£23 £24
Caledonian.....	21,500	12s.	25	5	£20 1/2 £27 1/2
Commercial U. Fire, Life and Marine.	50,000	25	50	5	£34 £35
Edinburgh Life.....	5,000	10	100	20	50 00
Fire Insurance Association.....	100,000	5	£10	£2	5 5
Guardian Fire and Life.....	200,000	7 1/2	10	5	9 1/2 10
Imperial Fire.....	60,000	30 p. s.	20	5	27 23
Lancashire Fire.....	136,493	20	20	2	5 1/2 5 1/2
Life Association of Scotland.....	10,000	15	40	8 1/2	....
London Assurance Corporation.....	35,862	20	25	12 1/2	£53 55
London & Lancashire Life.....	10,000	15s. 8	10	2	4 4 1/2
Liv. & Lon. & Globe Fire and Life.....	391,732	7s	10	2	46 47
National.....	50,000	25	10	2	1 1/2 1 1/2
Northern Fire and Life.....	30,000	22 1/2	100	10	66 68
North Brit. & Merc. Fire and Life.....	110,000	10 p. s.	25	6 1/2	36 38
Phoenix Fire.....	6,722	£13 1/2 p. s.	50	50	£271 £276
Queen Fire and Life.....	200,000	30	10	1	7 1-16 6 13-16
Royal Insurance Fire and Life.....	122,234	58 1/2	20	3	50 51
Scottish Imperial Life.....	50,000	10 1/2	10	1	1-10-0
Scottish Provincial Fire and Life.....	20,000	15 p. s.	50	3	....

**North British and Mercantile**  
 INSURANCE COMPANY.

Total Funds, - \$52,053,716.00

CANADIAN INVESTMENTS

⇒ \$5,155,356.00 ⇐

THOS. DAVIDSON, Managing Director, - - MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASIH, Secretary.  
 V. ROBIN, Treasurer.

**York County Loan & Savings**  
 COMPANY.

Head Office: - Confederation Life Building,  
 Corner Yonge and Richmond Sts., - TORONTO  
 Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MORGAN BANK

**Quebec Fire Assurance Co'y.**

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;  
 W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F.  
 Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twiney & Son, Halifax. P. E. I.—Urquhart  
 & Brown, Charlottetown. New Brunswick—P. A. Temple, St. John. Mont-  
 real—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—A.  
 Halloway, Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

**WHOLESALE MEN**

Should send for an Estimate for their

**Bookbinding - and - Office - Stationery**

TO THE

**JOURNAL OF COMMERCE,**

171 and 173 St. James Street, - MONTREAL.

ESTABLISHED 1824

Assurance Company  
 of London, England,  
 CAPITAL \$25,000,000.  
 GEORGE HENRY MANAGER FOR CANADA.  
 MONTREAL.

**The Mutual Life INSURANCE**  
 COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1893

Assets,	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.) .....	\$168,221,916 00
Liabilities other than Reserve .....	1,623,951 00
Surplus.....	15,089,822 82
Receipts from all sources .....	41,963,145 63
Payments to Policy-holders .....	20,885,472 40
Whole Life Risks assumed and renewed, 219,308 policies.....	637,726,276 00
Risks in force, 273,213 policies, amounting to .....	802,507,473 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year. 333

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

**The Best Policy Canada Ever Had**

Is the unconditional policy of the Manufacturers Life. Every life and endowment policy issued by this prosperous and progressive Canadian Company is without conditions as to habits of life or manner of death, and is nonforfeitable after the first year from any cause whatever. That's it. You pay the premium and the Company will pay the insurance. Canada's best policy. Write for rates and particulars.

Head Office: TORONTO.

GEO. GOODERHAM, President.

J. F. JUNKIN, Manager for Quebec,

162 St. James St., Montreal.

Agents wanted in unrepresented districts.

Insurance.

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets - - - - \$1,000,000.00  
Surplus to Policyholders, - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,  
President. Managing Director.

**WORTH KNOWING**

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., - - - - President.  
HON. S. H. BLAKE, Q.C., - - - - } Vice-Presidents.  
ROBT. McLEAN, Esq., - - - - }

H. SUTHERLAND, - Manager  
Correspondence solicited. Agents wanted.

**Scottish Union and National INSURANCE COMPANY.**

Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
Capital ..... \$30,000,000 | Invested Funds..... \$13,500,000  
Total Assets ..... 34,472,705 | Deposited with Dom. Govt., 125,000  
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

**FIRE AND MARINE.**

Cash Capital, .. .. . \$750,000.00  
Total Assets, over .. .. . \$1,392,249.81  
Losses Paid since organization, .. .. \$13,242,397.27

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary  
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

**The United Fire Ins. Co., Ltd.**  
OF MANCHESTER, ENGLAND.

This Company in addition to its own Funds has the security of those of The Palatine Insurance Company of England, the Combined Assets being as follows:

Capital Subscribed, .. .. . \$5,550,000  
Capital Paid Up in Cash, .. .. . 1,250,000  
Funds in hand exceed .. .. . 2,750,000  
Deposit with Dominion Government for protection of Canadian Policy-Holders, .. .. . 204,100

Head Office for Canada, 1740 Notre Dame St., Montreal.

J. A. ROBERTSON, T. H. HUDSON,  
Supt. of Agencies. Resident Manager.

Nova Scotia Branch—Head Office, HALIFAX, Alfred Shortt, Gen. Agent.  
New Brunswick Branch—Head Office, St. JOHN, H. Chubb & Co., Gen. Agts.  
Manitoba Branch—Head Office, WINNIPEG, G. W. Girdlestone, Gen. Agt.

The "United" having acquired by purchase the business and good will of the "City of London Insurance Company," and assumed all the liabilities of that Company, is alone entitled to the benefit of the connection thus formed the continuance of which it respectfully solicits.

**Caledonian Insurance Co'y**

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

**THE WATERLOO MUTUAL**

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

**MERCANTILE**

FIRE INSURANCE COMPANY

WATERLOO, ONT.

Subscribed Capital..... \$200,000 00  
Dom. Govt. Deposit..... 50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOOKIE, Esq. Secretary; T. A. GALE, Esq., Inspector.

**LIVERPOOL & LONDON & GLOBE**

INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,724  
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.  
EDWARD J. BARREAU, Esq.  
WENWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:  
MONTREAL.

**NORTH AMERICAN LIFE**

ASSURANCE COMPANY,

Head Office, - TORONTO

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.

WILLIAM McCABE, F. I. A., Managing Director.

During 1893 (the most successful year in its history) the North American Life Assurance Co. made unexcelled gains in every department, tending to financial prosperity; the following figures are taken from the financial statement:

Cash Income..... \$ 482,514.08  
Expenditure including death claims, endowments, profits and all payments to policy-holders ..... 218,792.46  
Assets ..... 1,703,453.39  
Reserve Fund ..... 1,319,510.00  
Net Surplus ..... 297,062.26

CHAS. AULT, M.D., Manager Prov. Quebec  
Montreal Office, - 62 St. James St.

**Drummond, McCall  
Pipe Foundry Co., Ltd.**

Manufacturers of

Cast-Iron Water and Gas PIPES

New York Life Insurance Building

MONTREAL.

Works: - Lachine, Que.

**SUN** FOUNDED A. D. 1710.

INSURANCE FIRE OFFICE

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, - Manager.  
W. Rowland, - Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.  
IRA CORNWALL, Genl. Agt., St. John, N.B.

**W. L. S. JACKSON**

AGENT FOR

TICKETS to or from EUROPE and all parts of the World. The Allan, Allan State, Dominion, Beaver, Donaldson, and North German Lloyds Passengers also booked by White Star, American, Red Star, Cunard, Anchor Royal, Netherlands, Hamburg-American and Compagnie General.

W. L. S. JACKSON,

Tel. No. 725. General Steamship Agent  
1761 Notre Dame St., Montreal.

**NEW YORK LIFE**  
INSURANCE COMPANY,  
JOHN A. McCALL, President.

Assets, over - - - \$148,000,000  
Of which \$17,000,000 is surplus assets.  
Insurance in force, \$780,000,000

GOOD AGENTS WANTED.

Apply to  
**DAVID BURKE,**  
GENERAL MANAGER, MONTREAL

**BRITISH EMPIRE**  
Mutual Life  
ASSURANCE CO. of LONDON, ENG.

ESTABLISHED 1847.

CANADA BRANCH, - MONTREAL.

Canadian Investments, yearly.....	\$1,600,000
Accumulated Funds.....	8,548,625
Income.....	1,415,000
Total Claims paid.....	12,000,000

Result of 15th Triennial Valuation 31st Dec., 1893.  
Larger Cash Surplus,  
Increased Bonus,  
Valuation Reserves Straightened,  
Special Advantages to Total Abstainers.

E. STANCLIFFE, Gen'l Manager.

Conditionless,  
Offering six modes of settlement.  
Non-  
Forfeitable;  
Extended insurance,  
Devoid of ambiguous phrases.  
Economical.  
Rates average, lowest in the market  
Automatically, non-forfeitable after  
Two years from date of issue.  
Immediate payment of claims,  
Outvying all others.  
Notification not required for ex-  
tended insurance.

**Life Association's New Policy.**

Enquire for particulars from any of the  
agents, or from  
H. J. JOHNSTON, - Manager, P.Q.,  
207 St. James St., MONTREAL.

GET AN ESTIMATE FOR YOUR  
**Fence Posters, \* Placards  
and Hand-Bills**  
AT THE OFFICE OF THE  
Journal of Commerce, 171 St. James Street.

**WESTERN ASSURANCE COMPANY.**

FIRE AND MARINE. Incorporated 1851.

Assets, over - - - - - \$2,400,000.00  
Income for Year ending 31st December, 1893, over - 2,350,000.00

Head Office. - Toronto, Ont.  
J. J. KENNY, - Managing Director.  
A. M. SMITH, President. C. C. FOSTER, Secretary  
J. H. ROYIN & SON, Managers Montreal Branch.  
190 ST. JAMES STREET.

**THE IMPERIAL**  
INSURANCE COMPANY LIMITED  
FIRE.

LONDON.  
ESTABLISHED 1803.

SUBSCRIBED CAPITAL, - - - - -	\$6,000,000
PAID-UP CAPITAL, - - - - -	1,500,000
TOTAL INVESTED FUNDS OVER - -	8,000,000

Canadian Branch:  
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.  
E. D. LACY, RESIDENT MANAGER

**COMMERCIAL UNION**

ASSURANCE CO., Ltd.,  
Of London, England.

**FIRE! LIFE! MARINE!**

Agencies in all the principal Cities and Towns of  
the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL  
EVANS & MCGREGOR, Managers.

**LONDON**

Guarantee and Accident Com'y, Ltd.  
Of London, England.  
Capital. \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets  
TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where  
security is required. General Accident and Employers' Liability  
Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Com-  
pany is not already efficiently represented.