

THE Exchange View L.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 11.

MONTREAL, MONDAY, JUNE 13, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET STEADY.

**ROYAL ELECTRIC RISES 3½
THEN RE-ACTS 1½.**

3700 WAR EAGLE SELL.

The buyers of Canadian Pacific were Moat & Co., Wilson & Gillespie, Nash, Nichols & Marler, and Meredith & Co. The sellers being G. Weir, MacDougall Bros., Meeker, Meredith & Co., and G. Strathy & Co. The rest of the business was small, and spread over ten stocks. The sellers were Davies & Co., Lindsay, Meredith & Co., Mackenzie, Nichols & Marler, G. Weir, Turpin & Co., Riddell & Co., Gault & Co., L. J. Forget & Co., Howard & Co. The buyers were Moat & Co., Riddell & Co., Davies & Co., Barlow, Meredith & Co., H. C. Scott, Forget & Co., Nichols & Marler, Nash, Turpin & Co., Mackenzie G. Weir, Burnett & Co., and R. Moat & Co. At morning board about 2,400 shares were traded in, 1,350 of which were War Eagles, which sold at strong and advancing prices. Pacifics were the next most interesting shares, 250 shares having sold at steady prices. Royal Electric was strong, selling up 3½ per cent; the news on this stock should advance it. Dom. Coal pfd. is another strong stock, and should go higher. In Dom Cott, only 25 shares were dealt in, but at steady prices. Toronto Ry. sold at 98. 225 shares exchanged hands. Richelieu strong, sales small, closing at 103½ to 104½. Considering the weakness in Chicago and New York, prices of the morning board favored the Bulls.

The sellers at the afternoon Board were: MacDougall Bros., MacKenzie, Grant, Oswald, Lindsay, Meeker, Meredith & Co., Wilson & Gillespie, Nichols, Marler, G. Weir, Davies & Co., and Forget & Co. The buyers being Meeker, Forget, Moat & Co., Davies & Co., MacDougall Bros., Wilson & Gillespie, Burnett & Co., Nichols, Marler, G. Weir, Garland, G. Strathy & Co.

MORNING BOARD.

Canadian Pacific R. R.—175 @ 85½, 25 @ 85½.
R. and O. Navigation Co.—5 @ 104, 50 @ 103½.
Montreal Gas Co.—50 @ 188.
Royal Electric Co.—25 @ 158½, 100 @ 159.
Toronto Street Railway.—225 @ 98.
Merchants Bank of Canada.—3 @ 170, 2 @ 169.
Union Bank.—5 @ 103.
Dominion Cotton Mills Co.—25 @ 91½.
Dominion Coal Co., Pfd.—17 @ 114.
Peoples Heat and Light—25 @ 39½, 25 @ 39½, 25 @ 40.
War Eagle ex div.—1000 @ 201½, 250 @ 201½, 100 @ 202.

AFTERNOON BOARD.

Canadian Pacific.—100 @ 85½.
Montreal Street Railway.—50 @ 257½, 75 @ 257.
Royal Electric Co., xd.—25 @ 158, 25 @ 157.
Union Bank.—5 @ 103.
Dominion Cotton.—25 @ 92, 25 @ 92½.
Dominion Coal, Com.—100 @ 23½.
Peoples Heat & Light Co.—50 @ 39½.
War Eagle xd.—750 @ 201, 100 @ 202, 1000 @ 201½, 500 @ 201.

For Montreal Gossip See Page 4

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 13, 1898

CAP.	REST.	Value of shares.	Last ½-yearly div.	Next div. payable.	STOCKS.	June 6.		June 7.		June 8.		June 9.		June 10.		June 13.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	245	239	245	239	245	240	245	240	245	240	250	240
12,000,000	6,000,000	200	5	Dec.	Merchants Bank.....	170½	168	175	170	175	170	170	168	169	166	175	169½
6,000,000	3,000,000	100	4	"	Canadian Bank of Com	139	136	139	139	140	137½	140	137½	140	138½	138	137
6,000,000	1,000,000	50	3½	"	British North America												
4,866,666	1,387,000	50	2½	Oct.	Quebec Bank.....		123		124		123½		124		124		124
3,000,000	600,000	100	3	Dec.	Bank of Toronto.....	235	229	240	29	235	229	240	229	245	240		
2,000,000	1,800,000	100	5	"	Molson's Bank.....	210	200	210	200	210	200	210	200		200	210	200
2,000,000	1,500,000	50	4	Oct.	Imperial Bank.....				193								
2,000,000	1,200,000	100	4	Dec.	Ottawa.....												
2,000,000	1,125,000	100	4	"	Standard.....												
2,000,000	600,000	50	4	"	Bank of Nova Scotia...												
1,500,000	1,600,000	100	4	Aug.	Dominion Bank.....												
1,500,000	1,500,000	50	3q	"	Merch'ts Bk. of Halifax.		180		180		180		180		180		180
1,500,000	1,175,000	100	3½	"	Eastern Townships Bk				155		160		155		155		
1,500,000	785,000	50	3½	July	Jacques Cartier Bank...	105	101	105	101	105	101	105	101	105	101	102½	101
1,500,000	235,000	25	3	Oct.	Union Bank.....	115	103	108	103	115	103	115	103				
1,500,000	325,000	60	3	Dec.	Hamilton.....												
1,250,000	725,000	100	4	"	Banque Nationale.....	96½	90	102½	95			100	90			96½	90
1,200,000	50,000	30	3	Nov.	Hochelega Bank.....	164	157	160	156½	160	157	160	157	160	157	160	157
1,000,000	450,000	100	3½	Dec.	Ontario Bank.....	119	100		100	110	100	110	103	110	103	110	103
1,000,000	65,000	100	3	"	Banque Ville Marie.....	100	90	100	90	100	90					100	
500,000	10,000	100	3	"	MISCELLANEOUS												
	SURPLUS.				Canadian Pacific Ry....	85½	85½	85½	85½	86	85½	86½	86	85½	85½	85½	85½
65,000,000		\$100	2½	Oct.	Duluth SS. & Atlantic.	2½	2½	3	2½	3	2½	3	2½	3	2½	2½	2½
12,000,000		100			Duluth SS. & Atlantic pr	7	5	7½	6	7½	6	7	6½	8	6	7	6
10,000,000		100			Commercial Cable.....	180	178	180	178½	180	178	180	178½	182½	179½	181	178½
10,000,000	2,608,329	100	1¾q	July	Montreal Telegraph....	180	176½	180	176½	180	176½	180	176½	180	176½	180	176½
2,000,000		40	2q	"	Rich. & Ont. Nav. Co...	102	100½	102	101	103½	103	105	103	104	103	104½	103½
1,350,000		100	3	Nov.	Montreal Street Ry Co...	257½	256½	255½	255	257½	255	257½	255	257½	257	257½	257
4,600,000	334,247	50	2½q	Aug.	New Montreal Street....	254½	253	253	252	254½	253	254½	254	254½	253	254	253
1,000,000		50	1½q	July	Dominion Telegraph....												131
2,997,704		40	5	Oct.	Montreal Gas Co.....	188½	187½	188	187½	188½	187½	189	188½	188½	188½	188½	188
2,000,000		1			War Eagle.....	200	198½	201	200½	201	200½	202	201½	202		203	202
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	169½	175	169	175	169	175	170	170	169	175	169½
1,500,000		100	2q	"	Royal Electric*.....	155	154½	154	153	154	152	153	152½	156	155	157½	156½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	98	97½	97½	97½	98½	98	98½	98	98	97½	98	97½
800,000		100	1½q	"	Halifax Tram Co.....	129	127½	128½	127½	130	127	128	126½	127½	126½	127½	125
100,000		100			Cornwall Street Ry.....			50	15	45	15			50	15		
700,000		100			People's Heat & Light.	34	30	42	39½	41	39½	42	39½	40		40	39
500,000		100	1¼q	Sep.	St. John Railway Co...	145	137½		137½	145	137½		140		140½		
350,000		40	2q	July	London Street Ry.....												182
5,642,925		100			Can. N. W. Land Pfd...												55
1,467,684					" " Com.....												52½
2,000,000		100			Dominion Coal Co.....	23½	23½	24	23	24½	23½	24½	23	24	23½	24	23
15,000,000		100	4	July	Dominion Coal Co. pr...	111	110½	113	112	112½	112	113	112½	114	112½	114	113
500,000		100	6 pa	Dec.	Windsor Hotel.....												
500,000		100			Intercolonial Coal Co...	60	30	60	30	60	30	60	30			60	30
250,000		100	7 pa		Do. pref. stock.....	100	50	100	50	100	50	100	50			100	50
1,800,000		100	2q	Sep.	Montreal Cotton Co....	152	148	152	147	*150	145	150	145	150	145	150	145
2,750,000		100			Colored Cotton Co.....	75		75		75		60				75	
600,000		100	4	Aug.	Merchants Cotton Co...												
3,100,000		100	1½q	Sep.	Dominion Cotton Co....	91	89½	92	89½	95	90	92	91	92	91½	95	92
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.												
814,800		100	2q	July	Ottawa Electric S. R...												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	July	Diamond Glass.....												
±2,250,000	52,023	50	3½	"	Western Loan & Tr...	100		100		100							100
500,000		100	3½	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

*Ex-div. †Authorized.
 † and 1 Bonus.

NEW YORK EXCHANGE.

GRANGERS STEADY.

Consolidated Gas After Breaking 5, Regains 2½.

Metropolitan Traction Sells Down 1½; Regains 2¼.

TOBACCO LOSES 1½ ON THE DAY.

New York, 2 p.m., June 13.

The market opened at steady prices, but soon after 1 o'clock rumors regarding Leiter of Chicago, caused uneasiness, and when it became known that he was in trouble, the market became nervous and a great many stocks were thrown overboard. This caused a decline of 5c in Consolidated Gas, 3c in Sugar, 1½c in Tobacco, 2c in Brooklyn Rapid Transit, and 2 per cent. in North West. The general market is only affected to the extent of from ½ to 1 per cent. Market shows signs of rallying.

New York, 3 p.m.

The last hour of the market was conspicuous for some rapid recoveries from the day's break. Consolidated Gas rose 3c and closed at 201½. Sugar, Tobacco, Brooklyn Rapid Transit recovered from a cent to a cent and a half. Metropolitan Traction after opening 1 cent down in the morning broke to 158½ and ends the day at 161. The Rest of the list closes steady.

New York, (9.55 a. m.) June 13.

Confirmation of the reports that Manila has fallen, said to be causing enthusiastic buying of Americans in London. Quotations show prices to have advanced ¼ to ½ per cent. and despatches state St. Paul and Louisville & Nashville are both in good demand.

The recent yellow fever scare has probably induced over-selling of Louisville & Nashville, and may have created a short interest in that stock.

For some time it has been common talk that London was short some 40,000 to 50,000 shares of St. Paul.

The reports in regard to the fall of Manila do not state whether the city has surrendered to the insurgents or to our forces, but the fact seems to be pretty well established that the city has surrendered.

War news which is to hand this morning is of an encouraging nature. The expedition for the invasion of Cuba and the attack on Santiago has started at last. General Shafer is said to have left Tampa with 20,000 of our best troops. The newspapers to-day confirm the reports of fighting at Grantanamo Bay, and advise state that four of our men were killed in a skirmish with the Spanish troops. The Spanish loss is not known, but it is said to be quite considerable. Altogether conditions seem favorable for a peaceable settlement.

Fears are entertained in some quarters that the issue of bonds may result in a tight money market, but from the condition of the money market for the past two months, we do not see any cause for alarm.

New York, 11 a. m.

There seems to be considerable pressure on the market. Keene, Flower and the Wormsers have been heavy sellers. The character of the buying is not encouraging.

The Room thinks that the land campaign in Cuba may possibly be accompanied by some reverses; it is partly because of this that the market is weak.

S. V. White has been the largest seller of Rock Island. Liquidation causes break in stocks.

Flower bought a little Brooklyn Rapid Transit at the opening, but the stock broke on selling by Landenburg.

Henry Allen, Wormser and Vanenburg sold Atchison.

Hunter sold 1500 St. Paul.

London doing very little; has been a moderate buyer of Louisville and Nashville, Commission houses selling.

Moore and Schley largest sellers of Sugar; Specialists think it will work lower this week.

New York, (noon), June 13.

In spite of the fact that London prices were higher, and that all local news was of a satisfactory description, there was from the first unmistakable evidence that liquidation was in progress. In all active stocks,

NEW YORK STOCK MARKET.

June 13, 1898.

	CLOSING PRICES FROM JUNE 7 TO 11						TO-DAY'S PRICES			
	6	7	8	9	10	11	Open'g	Highest	Lowest	Closing
American Sugar	145½	143¼	140½	137½	141½	140¼	140	140	137½	139½
American Sugar pfd.										
Am. Spirits Mfg. Co	11½				15	15	15			
Am. Spirits Mfg Co pfd										
American Tobacco	109½	109¾	109¾	113½	113½	112	112	112½	109½	111½
American Tobacco pfd.										
Atch T. & S. Fe	13½	13½	13½	13½		11½	13½			
Atch T. & S. Fe pfd	33½	33½	33	33	34½	33	33½	33½	32½	33½
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	43½	45½	46½	49½	53½	52½	52½	53½	50½	52½
C.C.C. & St. L.	39½	39½	39½	39½	39½	39½	39½	39	38½	39
Canadian Pacific	85½						52½			
Canada Southern	53½	52½		52½			52½	52½	52	52
Chesapeake & Ohio	23½		23½	23½		22½	22½	22½	22½	22½
Chicago B. & Q.	105½	104½	104½	104½	107½	106½	106½	106½	104½	105½
Chicago Mil. & St. P.	101½	100½	101	100	101½	101	101½	101½	99½	100½
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	106½	105½	106	106½	107½	106½	107	107	105½	106½
Chicago & Northwest	129½	128½	125½	125½	126½	127	127½	127½	125	125½
Chic. & Northwest pfd.										
Consolidated Gas x d 2%	191	193	196½	203½	204½	203½		203	197½	201½
Delaware & Hudson	111½									111½
Del. Lack. & Western										
Erie										
General Electric	37½	38½	39	38½	39½	38½		38½	37½	37½
Illinois Central										
Laclede Gas										
Lake Shore	189									
Louisville	56½	55½	55½	55½	54½	52½		52½	51½	51½
Manhattan con.	105	104½	105½	104½	105½	104½	104½	104½	102½	104½
Met. Street Ry. Co.	161	161½	161	160½	161	160	159	161	158½	161
Michigan Central										
Missouri Kan. & Tex										
Missouri Kan. & T. pfd	36½	35½	35	34½	35½	34½		34½	34	34
Missouri Pacific	36½	36½	35½	35½	36½	35½	35½	36½	35½	35½
Nat. Lead										36½
Nat. Lead pfd	35½									
New Jersey Central	95	95	95	96½	96½			96		
New York Central	116½	116½	116½	116		116½	116½	116½	115½	116½
Northern Pacific	30½		29½	29½		29½	30	30	28½	29½
Northern Pacific pfd	69½	69½	69½	69½	69½	69½	70½	70½	68½	69½
Omaha	78	77	76½	76½	77			76½	75½	76½
Oregon Rail. and Nav.										
Pacific Mail	29½	29½	29½	29½	29½		28½	29½	28½	29½
Peo. Gas L. & Coke Co.	103½	102½	101½	101½	103½			101½	99½	100½
Pullman Palace Car Co.										
Reading	19½		20½	20½			20	20	19½	20
Southern Pacific	32½	32½		32	31½	30½	30	30½	29½	29½
Texas Pacific	12½						12	12	11½	11½
Tenn. Coal & Iron	26½	25½	25½	25½	25½	25½	24½	24½	23½	23½
Third Avenue R. R.										
Union Pacific	25½						24½	24½	23½	24½
Union Pacific pfd.	62½	61½	61	61	61	60½		60½	59½	60
U. S. Rubber										
U. S. Learner pfd	65½							66	66	65½
Wabash										
Wabash pfd	20½	20½	20	19½		19½	19½	19½	19½	19½
W. U. Telegraph	92½	91½	91½	91½	92½	92½	91½	91½	91½	91½

*Ex-dividend.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrament St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

June 13, 1898.

	CLOSING PRICES JUNE 7 TO 11					TO-DAY'S PRICES			
	7	8	9	10	11	Opening	Highest	Lowest	Closing
Wheat—									
June...	\$1 05A	\$1 02N	\$1 02N	\$1 00½N	95B	90A	\$0 90A	85B	\$0 85B
July...	86½	88B	87½	88½B	86B	85-80	85	75	79
Sept...	75½½	76½A	75½½B	75½A	73½A	72½-71½	72½	69½	70½-71B
Dec....	74½A	75½B	74½B	74½	72½A	71-70½	71½	69	71A
Corn—									
July...	31½½	32B	32½B	33½½	33	33½-32½	32½	31½	32½-3A
Sept ..	32½½	23½½B	33½A	34½½B	33½B	33½-33	33½	32½	33B
Oats—									
July...	23	22½-23B	23	24½	24½½	23½-23	24	23½	23½
Sept....	20½	20½	21½	22½	21½B	21½-21	21½	20½	21½A
Pork—									
July...	10 20	10 25B	10 50	10 20	9 67	9 42-55	9 60	9 25	9 60
Sept ..	10 37	10 45	10 70	10 40	9 85	9 55-72	9 85	9 45	9 77
Lard—									
July...	5 90A	5 87-90	6 05	5 90B	5 70-5 72	5 57-62	5 80	5 57	5 77
Sept...	5 97	5 97-6 00	6 15	6 02	5 89-5 82	5 70-72	5 95	5 70	5 87
Sht ribs—									
July...	5 62A	5 60B	5 77N	5 55	5 35	5 27-32	5 45	5 27	5 40
Sept ..	5 70	5 70	5 87	5 65	5 45	5 37-42	5 55	5 37	5 50

Puts and Calls for June 13:

Wheat, Sept. Calls	75½	Puts	72½
Corn, July Calls	33	Puts	32½
Curb, Sept. Wheat			73½B

For comments on Chicago Market see page 4.

prices yielded with comparative ease during the first hour, and in some cases, notably Sugar, and Brooklyn Rapid Transit, positive weakness developed.

Indications, which came to light last week, that the public was taking more interest in the stock market than for some time, possibly created the belief that these operators referred to, could take profits without very much affecting the market, a belief, however, which proved to be erroneous.

Outside buying has fallen off, and whenever any large blocks of stock are thrown on the market, a considerable depreciation in values immediately takes place.

London houses did very little during the first half-hour but subsequently, when prices declined again, foreign purchases amounted to about 2000 shares. One of the strongest stocks on the list was Louisville and

Nashville, in which the foreign buying was noticeable.

People's Gas sold down on Chicago despatches, threatening further legal complications. Other Flower stocks were weak, on what was considered inside liquidation.

The market has, so far, shown very little rallying power.

SPECIAL.

New York 3.15 p.m., June 13.

It is a very serious mistake buying Sugar. Advices from London have depressed the market.

Belief that there is any prospect of conclusion of the war is absurd; consequently, lower prices for international issues inevitable.

Suggest sales of Pacific stocks on all rallies.

STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us. **BIG THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO AND OLD IRONSIDES,** or any other working properties of equal merit. **A. S. WHITE & CO.,** Tel. 2971. 60 Canada Life Bldg., City.

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—IN—

STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

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MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties 8 1/2 to 8 7/8
Seventy day date 8 1/2 to 8 3/4
Nineties 8 1/2 to 8 1/4
Demand 9 1/2 to 9 3-16
Cables 9 1/2

OVER THE COUNTER.

Sixties 9 1/2 to 9 1/4
Demand 9 7-16 to 9 9-16
Cables 9 5/8
N. Y. Funds par.

DOCUMENTARY.

3 days 8 1/2 to 8 15-16
60 days 8 1/2 to 8 3/4
3 days cattle 8 3/4 to 8 1/2

PARIS FRANCS.

Long 521 1/2 to 521 1/4
Shorts for cheques 520 3/8 to 520

NEW YORK.

Call money 1 1/2
Sterling Demand 48 5/8 to 48 1/2
Sixties 48 1/4 to 48

RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

June 11, 1898 \$4,649.38
" 11, 1897 4,630.11

Increase 19.27

June 12, 1898 \$3,300.47
" 12, 1897 3,626.84

Decrease 326.37

TORONTO STREET RAILWAY.

June 8, 1898 \$2,838.98
" 8, 1897 3,014.24

Decrease 175.26

June 9, 1898 \$3,120.83
" 9, 1897 2,888.79

Increase 232.04

LONDON AND PARIS.

Bank of England rate 3 per cent. Open
discounts rate 1 1/2. Paris rentes 103f.-25c.
French Exchange 25f.-25c. Amount bul-
lion into Bank of England £217,000.

June 13, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111 1/16	111 1/16	111 1/16
Consols, account.....	111 1/16	111 1/16	111 1/16
Atchison.....	13 1/2	13 1/2	13 1/2
Atchison pfd.....	13 1/2	13 1/2	13 1/2
Ches. & Ohio.....	88 1/2	88 1/2	88 1/2
Canadian Pacific.....	88 1/2	88 1/2	88 1/2
do Conso'd Deb.			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	14 1/2	14 1/2	14 1/2
Erie 1st pfd.....	38 1/2	38 1/2	38 1/2
G. T. R.....			
do 4 p.c. guar'td.....			
do 1st Pref.....			
do 2nd ".....			
do 3rd ".....			
Hudson Bay.....			
Illinois Central.....	108		
Kansas & Texas.....			
Louis & Nash.....	55 1/2		54 1/2
Mex.....	20 1/2		
Mex. Cent.....	68 1/2		68
New York Central.....	119 1/2		
Northern Pacific.....			
Northern Pacific pfd.....		72 1/2	
Nor. & West. pfd.....			
Ontario & West.....			
Pennsylvania.....	59 1/2		59 1/2
Reading.....	10 1/2		10 1/2
Reading 1st pfd.....			
St. Paul.....			103 1/2
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....			25 1/2
Union Pacific pfd.....			
Wabash pfd.....			20 1/2

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	1910.....	" "	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency.....	117-120	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	101-106	1904, 1894.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do			" "
28,500	6	" "	Auer Light.....			
940,000	5	April Oct.	Bell Telephone.....	114	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov	" "
	6	2nd April Oct.	Canada Colored Cotton Mills.	95	1902 April	" "
2,000,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
3,423,000	5	1st May Nov.	Canada Paper Co.....	106 1/2	1917.....	" "
200,000	4	Ja. Ap. Ju. Oc	Commercial Cab'e Coupons. }	103	2397.....	
20,000,000	4	" "	do do Registered. }			
£300,000	4 1/2	Jan. July	Dominion Cotton.....		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100		Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.		1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	
681,333	4 1/2	1st Feb. 1st Aug.	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	87	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.			
2,799,933	4 1/2	Mch Sep.	Toronto Railway.....	108-106	1931 31st Aug	
450,000	4 1/2	1st Jan. July	Windsor Hotel.....		1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
† Ex-Dividend.

THE CROP REPORT.

Conditions:

	Jun 1 1898	May 1 1898	Jun 1 1897	Jun 1 1896	Jun 1 1895	Jun 1 1894	Jun 1 1893
Cotton.....	89.0	89.0	83.5	97.2	81.0	88.3	85.6
Winter Wheat.....	90.8	86.5	78.5	77.9	71.1	83.2	75.5
Spring Wheat.....	100.9		89.6	99.9	97.8	88.0	86.4
Oats.....	98.0		89.0	98.8	84.3	87.0	88.9
Rye.....	97.1	94.5	89.9	85.2	85.7	95.3	84.6
Barley.....	78.8		87.4	89.9	90.3	82.2	88.3

Winter Wheat condition by States:

	Jun 1 1898	May 1 1898	Jun 1 1897	Jun 1 1896	Jun 1 1895	Jun 1 1894	Jun 1 1893
Ohio.....	87	82	88	50	70	96	90
Michigan.....	97	95	79	73	77	89	72
Indiana.....	95	87	60	70	56	93	81
Illinois.....		86	38	87	51	84	67
Missouri.....	96	88	45	80	70	82	74
Kansas.....	104	105	88	85	37	57	47
California.....	33	26	73	98	107	60	

Spring wheat by States on June 1:

	1898	1897	1896	1895	1894	1893
Wisconsin.....		90	110	97	96	
Minnesota.....	100	94	92	109	99	88
Iowa.....	102	90	103	101	90	95
Nebraska.....	105	89	105	60	44	65
South Dakota.....	103	78	111	98	77	89
North Dakota.....	104	91	103	99	97	92
Washington.....	97	100	86	96	89	97
Oregon.....	101	98	95	99	96	98

The acreage of the crops compare as follows:

	1898	1897	1896
Winter wheat.....	26,200,000	24,232,292	22,612,610
Spring wheat.....	16,800,000	15,232,779	12,005,960
Total wheat.....	43,000,000	39,465,066	34,618,646

	1898	1897	1896
Oats.....	25,307,000	25,730,375	27,565,985
Rye.....	1,642,000	1,702,300	1,831,201
Barley.....	2,576,000	2,720,000	2,950,539
Cotton.....	22,460,334	24,091,394	23,445,334

The report indicates the largest wheat crop ever raised, 1891 being the largest heretofore, 611,780,000 bushels.

Acreage of spring wheat increased 8 per cent. in Minnesota, 22 in Iowa, 10 in Nebraska, 11 in North Dakota, 8 in South Dakota, 5 in Oregon, and 20 in Washington. Spring pasture condition is phenomenally high, only a few States north and west where it does not approach or exceed 100 per cent.

THE CROP YIELD.

The indicated crop compared with the official follows, in bushels:

	1898.	1897.	1896.	1895.
Winter Wheat.....	366,800,000	332,698,000	269,339,000	257,709,000
Spring Wheat.....	270,500,000	197,451,000	163,345,000	209,394,000
Total Wheat.....	637,300,000	530,149,000	427,684,000	467,103,000
Oats.....	774,000,000	698,768,000	707,346,000	824,444,000
Rye.....	24,300,000	27,363,000	24,369,000	27,210,000
Barley.....	56,000,000	66,685,000	69,695,000	87,373,000

TOBACCO.

New York, (10.55 a.m.) June 7-

The feature in Tobacco is the apparent desire of Dominick and Dickerman to depress the stock. They are supposed to do business for inside interests and may want to depress the price in order to buy stocks.

BROOKLYN RAPID TRANSIT, PEOPLE'S GAS AND ROCK ISLAND.

New work, (10.25 a.m.) June 13.

The weakness in Brooklyn Rapid Transit, People's Gas and Rock Island stocks, leaves the traders to think that the Flower crowd is unloading. The Room is inclined to be bearish. Heavy earnings of the Brooklyn Rapid Transit on Saturday and yesterday carry out the predictions of a higher price.

AMERICAN SPIRITS.

New York, (9.20 a. m.) June 13.

The complete success of the New Distillery Company should bring immediate higher prices for Americans.

SUGAR STOCKS.

New York, (9.30 a.m.) June 13.

Interests who have been prominent in Sugar say they have had nothing to do with the current speculation. They have not shared in the movement of last week, and furthermore they claim to be at a loss to know the working of the stock. The idea that some of the opposition Sugar refining interests are trading heavily is credited in some well-informed circles, and utterly rejected in others. It is asserted that a prominent interest bought 10,000 shares last week, after a conference with insiders as to the condition of business.

On the other hand, well-informed people say that insiders have not advised buying lately.

NEW YORK VISIBLE SUPPLY.

Wheat.....	19,681,000
Corn.....	21,465,000
Oats.....	7,113,000
Rye.....	1,178,000
Barley.....	497,000

CHICAGO VISIBLE SUPPLY.

Wheat.....	19,632,000
Decrease.....	2,905,000
Corn.....	21,445,090
Increase.....	286,000
Oats.....	7,113,000
Decrease.....	756,000
Rye.....	1,178,000
Barley.....	497,000

Telephone 923.

McCUAIG, RYKERT & CO.

STOCKBROKERS,

Members Montreal Stock Exchange.

1739 Notre Dame St.

A special department for Canadian Mines. **MONTREAL**

THE BARTLETT FRAZIER CO. OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director,

Telephone 1418. 39 St. Sacramento St

NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY.

for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898.

By order of the Board.

H. H. HENSHAW,

Secretary and Treasurer.

Montreal, May 17th, 1898.

ATWATER, DUCLOS & MACKIE,

Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS, J. F. MACKIE.

BURNETT & CO.,

STOCKBROKERS,

Members Montreal Stock Exchange.

* 12 ST. SACRAMENT STREET * Correspondents in New York, Chicago and London, England.

Telephone 2232.

CHICAGO MARKET.

LEITER REPORTED FAILED.

DENIED AT THE END OF DAY.

Has Placed His Wheat in Hands of Trustees.

July Breaks 11½ — Recovers 9¼

The reports current regarding Leiter, so unsettled the feeling on the boards, that buyers and sellers were at times from 1 to 2 cents apart. The dealings in July were enormous. Leiter Brokers liquidating causing a drop of 11½ cents in that month, it recovered however 9¼ cents before the day was done. September and December only lost about 2 cents. Considering the July liquidation and the fine crop reports this was not much. If latest reports prove true, and Leiter has really placed his wheat in the hands of Trustees, there will be some interesting quotations for the Bears to cope with yet. Corn sold off 1 cent on moderate trading. Little change in Oats. Lard steady. Though Yellow Fever was reported to have broken out in other points in Miss. and in Mobile, Pork and Ribs close firm at unchanged prices.

Chicago, June 13.

Moderate winds; cloudy or partly cloudy with local showers or thunderstorms.

Curb Wheat—Sept. 73½.

U. S. Yards—Hogs, estimated receipts, 35,000; official yesterday, 17,392; shipped; 3,618; average light mixed, \$3.65; heavy shipping, \$3.75; rough goods, \$3.75 to \$3.85. Cattle 18,000, steady to 10c. lower.

New York, June 13.

Cash flour, steady; wheat, steady; No. 2 Red Winter, \$1.08; Elevator Red Winter, \$1.08.

Elevator corn, steady; No. 2, 37½ to 38; oats, steady; rye, steady, 51 asked 53.

Pork, quiet, \$10.75, asked \$11.00; lard, quiet, \$6.00; tallow, quiet 3½c.

Duluth.

Wheat.—4, 198,778. Corn 2,334,331. Oats 492,979. Rye 121,809. Barley 42,798. Flax 361,607.

New York.

Wheat 3,618,754. Corn 1,176,659. Oats 22,173. Malt 109,323. Nothing afloat.

Chicago.

Wheat 1,007,000. Corn 8,353,000. Oats 426,000. Rye 333,000. Barley 13,000.

Detroit.

Wheat 39,650. Corn 135,694. Oats 13,908. Barley, nothing. Rye 22,655.

Toledo, June 13.

Stocks—wheat, 244,569; corn, 746,237; Oats, 182,371; Rye, 23,600, nothing afloat.

Chicago, 12.54 p.m., June 13.

Leiter let go his wheat, cause of break.

Chicago, 1.19 p.m.

Leiter's assignment is reported on floor; cannot confirm.

Chicago, 1 p.m.

Armour bought all cash wheat from Leiter. Counselman & Day bought the future option.

Chicago, 1.24 p.m.

Reported that Leiter is about to make an assignment.

Chicago, 2.10 p.m.

Latest Chicago advices state that it is improbable that Leiter will make any assignment, as his open trades have been closed, and the wheat he has on hand will be placed with trustees.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	34,000	60,000
Corn, bush.....	526,000	475,000
Oats, bush.....	244,000	408,000
Flour, brls.....	7,301	10,427
At New York—		
Wheat, bush.....	321,900	449,448
Corn, bush.....	91,591	433,487
Oats, bush.....	205,200	453,145
Flour, brls.....	5,660	7,084
Flour, sacks.....	14,496	13,490
At Milwaukee—		
Wheat, bush.....	21,000
Corn, bush.....	62,000
At Duluth—		
Wheat, bush.....	106,000
At Detroit—		
Wheat, bush.....	8,000	9,000
At Minneapolis—		
Wheat, bush.....	97,000	22,000
At St. Louis—		
Wheat, bush.....	8,000	1,000
Corn, bush.....	171,000	103,000
At Toledo—		
Wheat, bush.....	11,000	3,000
Corn, bush.....	37,000	107,000

EUROPEAN MARKETS.

Liverpool, (opening), June 13

Wheat.—Spot, dull; Futures, steady; June nom.; July 8s 10d; Spot 6s 5½d; Oct. nom.; Dec. 6s 1½d.

Maize.—Spot, 7s 3d, new; Futures, steady; June, nothing quoted; July 3s 2½d; Aug., nothing quoted; Sept. 3s 2½d; Oct. 3s 5½d; Flour Minneapolis 1st Bakers avg., price per sack 32s. 9d.

12.30 o'clock.

Wheat.—No. 1 Calif. no stock; Red Winter, 8s 6d. Corn 3s 3d. Tallow 20s 6d.

Bacon.—Long cuts, heavy, 31s 6d; short cuts, light, 31s.

Cheese.—Both 35s.

Wheat.—Dull.

Corn.—Steady.

Glasgow.

Wheat and flour on passage to United Kingdom, 2,860,000 quarters.

Maize, 940,000. Wheat and flour to Continent, 2,910,000; maize, 1,170,000; wheat to United Kingdom, Indian shipments, 2,620,000; wheat to Continent, 90,000.

Liverpool, (Closing) June 13.

Wheat—Futures easy; June, nominal; July, 8s 7½d; spot, 6s 4½d; Oct., nominal; Dec., 6s ½d.

Maize—Spot, steady; spot, mixed American per cental, 3s 3d new; futures, quiet; June, nominal; July, 3s 2½d; Aug., nominal; Sept., 3s 4½d; Oct. and Dec., nominal.

Flour—Minneapolis First Bakers, average price per sack, 32s 9d.

MONTREAL GOSSIP.

RICH. & ONT. NAV. CO.

This Company is doing good work. Receipts still away ahead of last year's, and everything points to a most prosperous season. As an established 6 per cent. paying stock (earnings in poor seasons at the least 8 per cent.), this stock should easily reach 125 and be cheap at that figure. The possibilities of this stock with the new boats, and the present spirit of enterprise are immense.

DOMINION COAL CO.

The preferred stockholders have certainly "struck it rich," dividend bearing at 8 per cent.—easily and surely earned—redeemable at 115, this stock is worth today (just as four quarters are worth one dollar) at least 119, that is, the redemption figure and the dividend.

It is accordingly far and away the cheapest, surest and most profitable investment on the Montreal market.

If this preference stock be replaced by bonds, one common stock will undoubtedly reap a dividend and rise rapidly.

MONTREAL STOCK EXCHANGE.

It is rumored that the Assistant Manager of a large bank will shortly be connected with a prominent house on the Montreal Stock Exchange.

COTTON STOCK.

There seems to be a better market for Montreal and Dominion Cotton stocks.

CANADIAN NORTH-WEST LAND.

Dealing in Canadian North-West land continues limited, but the enormous increase in these land sales for the last few months, must be felt later on.

HEAT AND LIGHT.

It is rumored that Heat and Light will pay a dividend next August. The relining of the ovens are an assured success.

DIVIDENDS.

Halifax Tram will pay dividend of 1½ per cent. on July 2, Cable 1¾ per cent. and Royal Electric 2 per cent. on the same day.

ROYAL ELECTRIC.

The statement to be presented at the annual meeting next July we are told will show net profits of over 14 per cent.

SOHMER PARK.

The above stock was quoted to-day at 60 bid, but sellers want 85.

MONTREAL WHEAT AND PROVISION MARKET.

Montreal, June 13.

WHEAT.

The prophecies of a week ago, as to the new wheat crop, have been so far verified, that the official American Government report, now to hand, virtually confirms all we said last Monday. It is now estimated that the out-put of wheat for the season of 1898 will be in the neighborhood of 650,000,000 bushels, and if these figures are at all nearly approached, it will establish this as a record year. The great drawback to be looked for now is the threat of "rust," and reports from some districts, as to its existence are freely circulated. This, however, is only what may be expected and the wheat Bears may be safely trusted to make the most of any little information in this direction.

Meantime the wheat market does not shew any great life, and prices have a downward tendency, although there is a constantly increased demand for export. This applies particularly to Manitoba wheat, the stock of which is limited. The present week is pretty sure to infuse more life into the market, and we may look for larger shipments. The fact that such a large number of steamers may be expected in this port, within the next two or three days, fully justifies this belief.

FLOUR.

There is quite an unsettled feeling in the flour market to-day and cutting in prices still continues. The past week has shown a persistent downward tendency in prices, and it is impossible for the millers to hold out any longer for the prices that have ruled for some time. Two drops of 30c and 25c per barrel respectively within three days best show the tendency of the flour market which is dull and with very little trade doing. A few inquiries for export trade keep the market alive, but as far as the local trade is concerned these do not amount to a great deal. There are few buyers, who refuse to give the prices still being asked by the millers.

The quotations are as follows:

	per bbl.
Manitoba Patents f. i. . . .	\$6.20 to 6.50
Manitoba Strong Bakers, best brands	6.00 to 6.20
Manitoba Strong Bakers, seconds	5.75 to 6.00
Winter Patent f. i.	5.80 to 6.00
Straight Rollers	5.40 to 5.50
Straight Rollers, bags	2.35 to 2.45

EGGS.

Eggs are still in good demand and late quotations are fully realized. Fresh laid are freely purchased at Saturday's highest price, the demand for export being brisk, while the supply of really first-class quality continues on the side of scarcity.

CHEESE.

The cheese market is kept in an uncertain state, owing to the totally different ideas, as to price, existing between buyers and sellers. There is also a falling off in the export demand and shippers refuse to give any advance price. The trade therefore rules flat, with no change in quotations which are as follows:—

Western	7½c to 7¼c per lb.
Eastern	6½c to 6¼c per lb.
Cab. for White	36s to 36s p. cwt.
Cab. for Col.	36s to 36s p. cwt.

BUTTER.

The butter market continues firm and steady, at the latest ruling prices. There is still a strong demand for creamery, which readily brings from 16½c to 17c per lb. The week commences with a very strong market, and with every probability of an advance in price.

The quotations today rule as follows:—

Finest creamery	16½c to 17c per lb.
Eastern Township	14c to 15c p. lb.
Western	13c to 13½ p. lb.
Medium	11c to 12c p. lb.

Edward L. Bond,

INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST.,

MONTREAL.

MINING STOCKS.

June 13, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.07	\$.08
Can. Gold Fields Syn.....	.07	.07
Cariboo Hydraulic.....	.78	.84
Cariboo McKinny.....	.49	.53
Deer Park.....	.10	.11½
Dom. Developing Co.....	.25	.25
Evening Star.....	.05½	.05½
Fern.....	.60	.60
Golden Cache.....	.40	.40
Gold Hills Developing.....	.7½	.10
Iron Colt.....	.10	.10
Iron Mask.....	.70	.76
Josie.....	.28	.31
Jumbo.....	.50	.50
Monte Christo Con.....	.34½	.35½
Montreal & London.....	.30	.30
Montreal Red Mountain.....	.16	.18
Noble Five.....	.18	.18
Reco.....	1.50	1.50
Slocan Star.....	1.75	1.75
Smuggler.....	.14	.14
Silverine.....	.04	.05
Tin Horn.....	.14	.14
Two Friends.....	.14	.14
Twin.....	.25	.25
Virginia.....	.23½	.25
War Eagle Con.....	2.01	2.01½
Winchester.....	.17	.17

PORT OF MONTREAL.

Arrived June 12 and 13.

Steamship Rydal Home, Brown, Maryport, McLean, Kennedy & Co., light.

Steamship Iona, Cummings, Newcastle, R. Reford & Co., general.

Steamship Parisian, Barrett, Liverpool, H. & A. Allan, general.

Steamship Livonian, Brown, London, H. & A. Allan, general.

Steamship Montevidean, McDougall, London, H. & A. Allan, general.

Steamship Coban, R. Fraser, Sydney, Kingman & Co., coal.

Steamship Turret Age, Brady, Sydney, Kingman & Co., coal.

ney, Henry Dobell & Co., general.

Brigantine Curlew, Grundmark, Barbadoes, Furness, Whity & Co.

Cleared June 12 and 13.

Steamship Queensmore, Couch, Manchester, Furness, Whity & Co., general.

VESSELS IN PORT.

Steamships.

Steamship Rydal Home, Brown, Maryport, McLean, Kennedy & Co.

Steamship Iona, Cummings, Newcastle, R. Reford & Co.

Steamship Parisian, Barrett, Liverpool, H. & A. Allan

Steamship Livonian, Brown, London, H. & A. Allan.

Steamship Montevidean, McDougall, London, H. & A. Allan.

Steamship Coban, R. Fraser, Sydney, Kingman & Co.

Steamship Turret Age, Brady, Sydney, Kingman & Co.

Steamship Greetlands, Couillard, Sydney, Henry Dobell & Co.

Steamship Brisio, Faulkner, Leghorn, Carbray, Routh & Co.

Steamship Kildona, Newcastle, R. Reford & Co.

Steamship Memnon, Shallais, Bristol, Elder, Dempster & Co.

Steamship Tryg, Pictou, Intercolonial Coal Co.

Steamship Fremona, Stook, Leith and Newcastle, R. Reford & Co.

Ramore Head, Smith, Belfast, McLean, Kennedy & Co.

Briardene, Antwerp, Carbray, Routh & Co.

Ladoga, Quebec, McLean, Kennedy & Co.

Broomhaugh, McLean, Kennedy & Co.

Lake Winnipeg, Liverpool, D. W. Campbell, Kastralia, Glasgow, R. Reford & Co.

Buenos Ayrean, Glasgow, H. & A. Allan.

Carlisle City, Hamburg, D. Torrance & Co.

Admiral, Gaspe, D. Robertson & Co.

Brigantide Curlew, Grundmark, Barbadoes, Furness, Whity & Co., molasses.

Barques.

Eva Lynch, Hatfield, J. R. McCarthy.

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