

GERMANS BOMBARD SOISSONS WITH INFLAMMABLE PROJECTILES. mary 9.- The official o

It is believed, however, that many m as will press for a full investigation on the mat- BECOME EQUALLY RESPONSIBLE FOR ALL ADVANCES TO MINOR ALLIES. It was further hinted by E. M. MacDonald that

explosive bullets.

years. He also stated that the weather was such at It is officially charged in Petrograd that in the Salisbury that no type of boot would have stood the fighting near Borjimow the enemy has been using Mr. F. W. G. Johnson, like Caesar, who divided all could.

Gaul into two parts, divides the year into two seasons-

New York, February 9 .- It is expected that a comwhen there is curling and when there is no curling. trai financing will be made by the directors at the During the time when the "roarin' same" is the close of their meeting to-morrow afternoon.

ISSUE OF BONDS BEARING A HIGH RATE OF INTEREST.

tic statements of Den d States Senate that the e held before the Senate rowing talk on Saturday it might be displaced by

at enormous ransom, de-t of Montenegrin naviga

scene in St. Peters. Rome. ope Benedict intened his eat edifice was thronged Pontiff, surrounded by ted to the Papal altar.

NLY COAL.

st

.-- Chief of Police Simpthe finding of an allege ridge over the Reversing ' is only a Briquette o

the road near the bridge guards who have been nceboro scare and under on caused by the Vancesuspicions of a local ef-

REBATE.

- The City Council of wages of workmen emlef works, and an offer the corporation, by Comnts per hour for brickewer, provided a 10 cent. city's relief fund.

MATS., WED., THURS. SAT All Seats Reserved 18c. - 25a T NINTH WEEK each's Story BARRIER "

while there are indications that the purchases in On- correct. have not been up to standard and that graft

possession of the Department of Militia for several Poland.

as been made from the purchases. William Smith, a prominent horseman and member are south Ontario, is authority for the statement that where made by Englored close the seadvances the entered the insurance field, in which business that amount. many horses purchased in Ontario were not fit for use at the front.

Whether these and other matters will be given the The most important arrangement made by the one or the best above devices the set of the various Allies at their re- of Montreal. He reads widely, has a fine line of The Minister of Militia and his general administraion of the department will be the centre for considerdiscussion. It is a matter of general knowledge that Toronto members, and also certain Government nembers from the West, at one time urged a change

the Militia portfolio,-a change which Premier OTTAWA ARRANGES GOOD TERMS rden strenuously opposed. Mai r Sharpe, of North Ontario, clashed feroclou y with the Minister at Valcartier and left his battal-on and the camp under exceedingly strained condiwith the M tions so far as his relations with the Minister were

The question of permitting the distribution through aut the country of party literature in the face of Dr. Carks protest last evening will also be discussed in the cancer.

No date has yet been set for the first Liberal caucus, though it is expected that it will be held some time during the week.

EXPORTS FROM NEW YORK.

Tork, February 8.-Exports of general mer-ine from New York for the week ended Febru-th totalled \$23.514,547, a decrease of \$1,412,225 and the main form the stock of record May 1st. ary 6th pared with a year ago.

The arrangement provides that England. France his connection with them a few years ago when

jointly by the Allies to prevent competition. The most important arrangement made by the one of the best known devotees of sport in the city

of Russian exports to relieve that country ment from economic blockade.

FOR A SHORT TERM FLOTATION. Ottawa, February 9 .- The City Council sold to Wood, Gundy and Co. Toronto \$1 405 596 worth of general 41% per cent. debentures at 93.067, and \$190,-000 of public school five per cent. debentures at 99.23. Controller Fisher, in charge of the city's finances, also announced that a short term loan of a million dol-

lars had been negotiated in New York. By taking advantage of the exchange the city made

per cent., which makes this the best short term loan floated since the beginning of the war.

QUAKER OATS COMPANY. Chicago, February 9.—Quaker Oats Company has Foundry Company. He is a director of the Bank of Nova Scotia, a director of the Canadian Light a declared its regular quarterly dividend of 2% per cent Power, of the Montreal Trust and of many other fin-

on common stock, payable April 15th to stock of re- ancial and industrial concerns.

tion.

vogue, he lives, the rest of time he merely exists. Inasmuch as the stock is now selling around 90 it New York, February 9.- A London cable says the Mr. Johnson is one of the most versatile, popular and is plain that most attractive feasible plan would be impression which prevails that the Allies have agreed interesting chaps at large. He started life as a the issuance of a bond bearing a high rate of interthe a poor standard that they were not sent abroad, to issue in the near future a joint war loan is in- railroad clerk, but turned to banking and for many est, and at the same time carrying a privilege of con-

years was connected with the Molsons Bank, severing version at a later date into the company's stock. With a floating debt of over \$100,000,000, the com pany is certainly planning for an issue of at least

were made by England alone. Purchases from neutral countries are to be made tobust nature, he has taken the keenest possible in- floating indebtedness nevertheless the treasury conterest in all kinds of outdoor sports and is probably tains unpledged an amount of Hquid stocks and bonds exceeding the entire floating indebtedness of

Finance Ministers of the various Allies at their re- of Montreal. The reads when the session in Paris is a practical pooling of the good stories, and has even been known to write and Lake Eric, over \$30,000,000 of Reading stock almost The Honorable Nathaniel Curry, who presided at \$6,000,000 of Mahoning Coal. \$9,000.000 of Nickel

the annual meeting of the Canadian Car & Foundry Plate and other stocks. the annual meeting of the Canadian Car & Nose" who Company, held here yesterday, is a "Biue Nose" who on Wednesday will state how the entire floating inhas made good in the larger field of Canadian findebtedness is to be provided for, thus lying up all the loose ends in New York Central's finances. ance and industry. Senator Curry was born at Port Williams, N.S., on March 26th, 1851, and as & young man formed a partnership in 1877 with his brotherin-law, the late R. A .Rhodes, under the name of Rhodes, Curry & Co., as manufacturer and builders. Their plant, which was a small one, was located a lieve it ought to improve their position materially. Such an issue would mean the privilege to stockhold-

Amherst, N.S. It soon developed into the large car building plant in Canada and later formed the ers of subscribing to little over 40 per cent. of their \$25,000, which had brought the interest down to 4% basis of the merger which included the majority of the ent holdings.

There is some talk that the Central directors know that the wealthy interests identified with the man-agement of the company will be likely to take up which went under the name of the Canadian Car & heir allotments in full.

EAVES BIG ESTATE.

1 - Shart

He is also an ex-New York, February 9.--It is estimated that the value of the estate of the late Norman B. Ream will run between \$50,000,000 and \$75,000,000. president of the Canadian Manufacturers' Ass

"In Belgium there was an intermittent artillery bat tle yesterday. Ypres and Furnes were bombarded. was bombarded with inflammable project "Solssons tiles.

"On all the Aisne front and in Champaigne out artillery effectively replied to German batteries.

"In the Argonne the battle raging around Bagatelle developed in one of the thickest parts forest and therefore assumed most confused character. The front was maintained on both sides.

"During yesterday only one of our battalions was ngaged.

"In Lorraine and in the Vosges there were artillery ngagements."

GERMANY'S PURSUING TROOPS CAPTURED 400 RUSSIANS

Vienna, via Berlin and Amsterdam, February 9 .---An official statement issued at the War Office says :---"Our troops have been victorious in Bukowina. "Austrian and German forces have driven the enemy out of the snow-filled Carpathians after heavy fight

"Russians have retreated to the Upper Suczawa Valley with our troops in close pursuit.

"On February 7th our pursuing troops captured 400 Russians attempting to cover retreat of their main forces. We also took 7 guns and a quantity of sup-

PROMINENT LUMBERMAN DEAD.

St. John. N.B., February 9.—Charles T. White, a prominent lumberman and mill-owner, died at his home in Sussex to-day, aged 76. He was three times married. He held extensive lumber areas in this province and in Nova Scotia.

BANK OF ENGLAND.

ndon, February 9.-The Bank of England sold £307,000 in foreign gold coin.

If the company decided to issue a straight con vertible bond to the amount of \$100,000.00, such an peration will yield an added equity at the rate value behind the present refunding bonds, and bankers bePACE TWO

The

southern ter

THE JOURNAL OF COMMERCE, TUESDAY, FEBRUARY 9, 1915

RINGTRUCTION RAILROAD NOTES HUDSON- BAY A New York Central train was wrecked nea Cayuga, N.Y., to-day. According to early repo

Sir Edmund Osler and Mr. W. D. Matthews, the Track Has Been Laid for 175 Miles two Toronto directors of the C. P. R., rarely miss a on a Fairly Good Roadmonthly meeting of the Board of that system. They have been close personal friends for a great many

> Canadian wheat having grown in demand in Aus tralia, the contractors for the grain elevators at Bur-rard Inlet have been notified to hurry construction so that the new facilities may be available at the earliest ossible moment.

Mr. Guy Toombs, who represents the Canadian Northern so capably at this centre, says that busi-Le Pas, January 26th.-The surveying of the Hudson Bay Railway has been completed, and the construcness, while quiet is offering in considerable volume "We are not, of course, doing an exciting business." tion has been progressing slowly for a long time. minus is Le Pas, a distance of four he added, "but we are as active as can be expected hundred and eighteen miles from Port Nelson, the at present."

1914, compares with previous quarter as follows:

Production for quarter in pounds was 9.563.113. a

lecrease of 2,912,040 from previous quarter.

ompany report for quarter ended December 31st,

\$463,550

Total income \$213.427

third quarter.

northern terminus. The construction of terminals New York interests bought a tract of 65,000 acres at Le Pas was continued throughout last summer as well as the dock and harbour work at Port Nel- of coal land in Webster County, West Virginia. for son. The track has been laid for one hundred and over \$2,000,000. West Virginia Midland Railroad, in seventy-five miles, but two or three more layers of which Baltimore and Ohio is interested, will be ballast will be required to make a good road-bed, changed from narrow to standard gauge and extend-

and to fill up the "sink holes," which are so common ed to tap coal fields. in the "muskeg." or swarny parts of Northern The "Toronto Grade Separation," will be the sub-Canada. The track was only laid for about twenty-Canada. The track was only laid for about twenty in the "foronto discover and because and point out that there is really no dearth of ton one miles between July 1st and December 1st, and ject of the address which Mr. J. R. W. Ambrese, the it is not now believed that the "steel" will reach chief engineer of the Toronto Terminals Company. Manitou Rapids (the first crossing of the River Nel- will deliver in the Ladies' Ordinary at the Windsor son, 245 miles from Le Pas) before May 1st. 1915. Hotel, before the members of the Canadian Rail- grain for March loading, and freights offer freely in from New York on Saturday, February 20. There is hardly any bridge work for the first two way Club at 8.30 this evening.

hundred miles from Le Pas (excepting the stee The C. P. R. announces that 218 homesteads were bridge over the river Saskatchewan at Le Pas, built Canadian Northern). But there are many taken up in Western Canada during the last week in loading continue to limit chartering generally. timber trestes to be constructed between mile 200 by Canadians, 32 by Americans, 1 by French, 17 by account, and when available, command full recent withstanding this it is reported that ship construcand mile 44, and this work will involve constants by Anotherians, 2 by Austrians, 6 by Germans, 31 by a cleaser better. In the coastwise trades the demands tion con by the time that must be spent upon the construc-Russians, 1 by a Dane, 6 by Icelanders, 2 by Beltion of the two steel bridges over the two crossings gians, and 2 by Roumanians.

of the River Nelson. It is proposed to build a 480 foot span steel structure over Manitou Rapids, but scarcely any work can be done before the track has been laid up to this point.

Bed

LITTLE TIMBER VALUE

Construction Work is Generally of a Very Light

Character and Very Little Work Rock Has

Been Encountered.

(Special to the Journal of Commerce)

the possibilities of double-tracking the tons additional for Erie, 8,500 tons for Maine Cen- same March. Of course Hudson Bay Railway, as well as the line from Hud- tral, 3,400 tons miscellaneous and 3,000 tons light son Bay Junction to Le Pas: the probabilities of lines sections. Contracts for 285,000 tons are still pend- same 108 9d. March. being constructed from Prince Albert and Edmontor ing for domestic shipment. after a few years; and the finding of gold at Beaver

Lake (less than 100 miles from Le Pas); all these H. Parker Willis, Secretary of Federal Reserve things had greatly increased the prospects in Northern Manitoba, and had made Le Pas the centre of that it was imperative that railway obligations be much business activity, until the outbreak of the Great European War. Much surveying had also been done independently of that connected with the which has to do with long term investment of capi- Baltimore to Key West, p.t. Hudson Bay Railway, and many people had hoped tal, and those who look to it as a direct means of reto see the river Saskatchewan made navigable for lief for manufacturing enterprises, like those large steamers, between Edmonton and Le Pas, in-stead of leaving it to be of very small commercial sources, must inevitably be disappointed."

value. But for the last four months, Le Pas and the Hudson Bay Railway have been almost at a stand-MILWAUKEE RAILWAY AND LIGHT. still, excepting the construction work for a few miles The State Railroad Commission of Wisconsin has beyond the "end of steel." (The "end of steel" is handed down a decision rescinding its order of Aug.

the last siding of a newly constructed track). 23, 1912, providing for the sale by the Milwaukee Rail-The greatest difficulty connected with the conway and Electric Light Company of thirteen tickets ruction work is the lack of good transportation. for 50 cents. The rate charged by the company Unfortunately, the sub-contractors for the construcprior to August 23, 1912, was 6 tickets for a quarter tion of grade had only faced the difficulties of rail-The Commission estimates that the effect of its reway construction in the prairie before their work in cent order will be the restoration to the company of Northern Manitoba;-and Northern Manitoba is a operating revenues amounting annually to betwee and thickly wooded country of the worst \$130,000 and \$140,000. Most of the freighting is naturally done in

type. the winter, particularly in January, February and March: but when much work of this kind is left tain that the contemplated change in the board of d to be done in the summer, it means that there is a l of unnecessary hardship through lack of food rectors of Missouri Pacific will be made at the annu and much discontent among the employees, many of meeting. whom live under the most distressing conditions. off course, this is very common on railway con-retire to be replaced by others representing the ne struction, but I have never seen it so much in evidence as upon the construction of the Hudson interests.

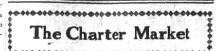
Say Railway. The construction work is generally of a very light E. T. Jeffery and S. F. Prior. Those of present direct Bay Railway. character, and very little rock work is encountered. tors who will continue on the board are Ed. L. Mars Fortunately, Le Pas is situated on a ridge of dry elevated ground, whereas nearly all the land through Williams, B. F. Bush and Finley J. Shephard. which the line passes, from Le Pas to Port Nelson. is very low lying, and the cuts and fills are nearly

always found to be either of clay or "muske "Muskeg" is the common term for peat. A fair amount of rock occurs between Mile 175 and Mile 785, and also around the first crossing of the River

Nelson, at Mile 245. Most of the "muskeg" work is let to "station men," whose lives are absolutely tortured in the summer, particularly in June and July, with the black flies, the mosquitoes and other of insects less virulent. The "day men" are paid directly by the sub-contractor. Their camps are built by him, and their food found by him, and their work is nearly always confined to heavier classes of material, such as clay, hard-pan, and rock. I several gangs of Norwegians, Swedes and



MR. S. M. BROOKFIELD. President, Maritime Telegraph and Telephone Company, Ltd., who presided at the annual meeting held to-day at Hailfax.



New York, February 9 .- Steamer rates continue There continues a steady inquiry for tonnage for other of the trans-Atlantic and other trades, but

the scarcity of boats available for fairly prompt delivery and the light offerings of boats for forward

and quotably higher Charters: Grain-British steamer Chiverstone, (re

Railroads placed orders for \$1,000 tons of rails last let), 20,000 quarters, from the Gulf to west coast of mer German steamer Energie, now flying the Ameri-Week, including 27,000 tons for Chicago & North-Western, 25,000 tons for Baltimore & Ohio, 14,000 British steamer Glen, British steamer City of _____, 40,000 quarters, steamer transferred to American registry. to take the outward general cargo trades are satisfact

> Schoner D. H. Rivers, 963 tons, from Mobile to Buenos Ayres, \$20, March-April.

British schooner Gypsum Empress, 723 tons, from the Board, told the Railroad Men's Improvement Society Mobile to West Britain with timber, p.t., prompt. British bark Calburga, 1.350 tons, from Halifax to New York, thus settling one of the most difficult West Britain, or East Ireland, with deals, 90s, prompt. Coal-Schooner Laura C. Anderson, 766 tons, from shipping cantured by England, or held up in neutral Miscellaneous- American steamer A. A. Raven, who 1995 tons, from New York to Rotterdam with general nearly six months. cargo, p.t., February.

Norwegian steamer Stavn, 1,109 tons, from New York to Copenhagen with general cargo, p.t., February.

HALIFAX TRAMWAYS CO.

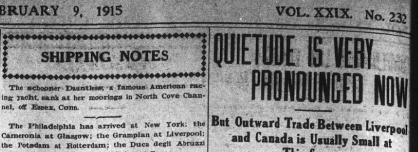
Halifax, N.S., February 9 .- While the gross earngs of the Hallfax Electric Tramways Company last sallors feared the Dacia would be detained by a net for 1914 being thus only \$893 higher than in she would probably proceed to-day.

cent order will be the restoration to the company of	1913. The profit and loss stateme	nt for the	two years
operating revenues amounting annually to between	compares as follows:	1914.	1915.
\$130,000 and \$140,000.	Tram	\$319.880	\$301,771
and the second designed and th	Power	254,045	232,554
MISSOURI PACIFIC BOARD.	Gas	64,678	62,076
New York, February 9 It appears reasonably cer-	Miscellaneous	6,637	9,531
tain that the contemplated change in the board of di-			
rectors of Missouri Pacific will be made at the annual	Total gross	\$645,241	\$605,933
meeting.	Expenses	375,423	337.008
Under this plan seven of the present directors will			
retire to be replaced by others representing the new	Net	\$269,818	\$268,925
interests.	Interest	30,223	30,000
Those who will retire are Geo. F. Gould, Howard			
Gould, James Speyer, Kingdon Gould, J. G. Metcalfe,	Balance	\$239,594	\$238,925
E. T. Jeffery and S. F. Prior. Those of present direc-	Renewals, etc	780	8.617
tors who will continue on the board are Ed. L. Mars-			
ton, Ed. D. Adams, Edwin G. Merrill, R. Lancaster	Balance	\$238,814	\$230.307
Williams, B. F. Bush and Finley J. Shephard.	Dividends	112,000	112,000
and the second s		-	
RAY CONSOLIDATED COPPER.	Surplus	\$126,813	\$118,306
New York, February 9Ray Consolidated Copper			

MODERATE WAGE INCREASES GRANTED

Dec. 31, 1914. Sept. 30, 1914. Chicago, Ill., February 9 .- The Alton has granted cargoes, thereby foregoing the chance to earn suffi-Surplus after charges.... 174,945' 420,922 Earnings are based on price of 10.868 cents per moderate wage increase to brakemen, flagmen and cient revenue to pay for vessel maintenance on trip baggagemen and some revision of working rules and to the loading port. ound for copper, as compared with 12.486 cents for conditions, with tentative promise of a few more con-

essions if the western enginemen's wage arbitration board decides certain disputed points in favor of the men. Alton conductors did not ask for any conces-A new low price for copper in 1914 is given by Ray sions at this time and all concerned seem to under-Consolidated Copper Company at 10.869 cents, the stand that traffic prospects do not justify large de-



and Canada is Usually Small at This Season

ACTIVE ENQUIRY FOR BOATS

Those Who Happened to Have Steamers Their Hands Last September Are Reported to, Have Re-let Them at 100 Per Cent. Profit.

The twenty-eight men who came ashore from the Liverpool, January 26 .- (By mail.) - The congester British bark Houghomount which ran aground in a fog on Saturday at Fire Island, N.Y., walked over dry state of the docks here continues to be the all absorb ing topic. In addition to the difficulties experies land to the bark to-day. The vessel had been drivowing to the congestion of the quays, there is also en 400 feet shoreward yesterday, and at low tide was of traffic on the railways which prevents good intended for the country being moved promptly. Scarcity of labor and the lack of cartage facilities are also adding to shipowners' difficulties. In view of chased from the Ward Line by E. N. Breitung, owner of the Dacia, is in drydock being converted into a this state of affairs, the Transatlantic shipping con cotton carrier. It is planned to take the vessel to panies refuse to assume responsibility for demurrage Galveston within two weeks, and there load her with on lighters, carts or railway trucks, or for losses aris ing from delay. A notice to this effect has been sen to all shippers doing business with Canada.

Shipowners contend that the rise in rates of The Anchor Line's new 14,000-ton steamship Tus freight is due very largely to this congestion at port cania sailed from Glasgow on Saturday on her maidonly an unequal distribution of it, which prevents an Monday, February 15, and will leave for her first trip equilibrium between supply and demand

However, this may be, the fact remains, as I have ointed out previously, the delay and holding up o ships at English ports, and off the Italian and Fren pasts is equivalent to taking so much tonnage off the market for the time being.

Here is a notable increase in freight rates reco ed in the Liverpool market. In September and Otto tion contracts are selling at substantial premiums in ber cargoes of flour for Liverpool to the French Ba ports were fixed at 10s 6d to 12s. This week 25s t 28s has been paid for the same busines

As regards outward trade from this port Canada is can flag, is to load a cargo of oil for England. Much -, 20,000 quarters, interest is shown in the prospective voyage and its naturally this quietude is very pronou butcome, as it is the first instance of a German tank with the exception of Canadian and American trade It is interesting to note that the

sailing ship ning back into favor. Several of this class ha Insurance underwriters have been informed that obtained 40s from the River Plate home, about Se steamer Schneefels, renamed the Gibraltar, has tember or October last sailing ships began to accum sailed from Gibraltar, February 2, for Boston and ulate at Liverpool and other home ports owing to the refusal of the government to allow the insurance of 60 per cent. (which was the cover arranged for sail ing ships) to attach to outward voyages. Now, he ever, charterers are snapping them up in lieu of anyports. The steamer now flies the British flag, and thing better Local charterers, who happened to have steamer

n their hands when they booked on time charter last Sept. are reported to have re-let them at 100 percent The steamer Dacia, cotton laden, from Galveston, profit. There continues to be an active enquiry for was held up on the second stage of her voyage to chartering, but owners are not disposed to enter into was held up on the second stage of her to as a chartering, but owners are not disposed to enterinto Rotterdam last night, after 11 of her crew refused to any contracts. The liner companies who have a great many of their boats requisitioned find great difficulty in chartering tonnage, as there is very little promp

A rich harvest is being reaped by owners of coal pats owing to the enormous use in coal freights t creased rates of freight secured compare very poor! with what the tramps are getting, for the gene cargo rates have made no sensational advance. Shi en out of the liner trade and chartered on the mar

MINNEAPOLIS AND ST. LOUIS. The Soo Line and the Canadian Northern are men-

tioned as possible purchasers. Officials of the Minneapolis and St. Louis when in-

STEAMSHIPS.



Orduna (15,500 tons) Feb. 1ath. 1al

BERMANS FIRING AWAY 309 TONS OF COPP London, Eng., February 9.-The Lon



ny, N.Y., February 9.-General

d in the Assembly and indicat mild be enacted within the next few of

line with the suggestions made by t

the of the changes provides that if a

in case of death his depend

ion and shall be filed with

at as to the payment of comp int shall be made upon a blank ar as to the payment of co

forkmen's Compe

t of Insurance.

It shall not be deemed binding up a final adjustment of their rights e been approved by the con ion the agreement shall d of the commissi If in the judgment of the con f an insurance carrier in making a tion pursuant to this section commission may deter sive, the

ement for the compensation in fer shall be made only by award of Another section is amended to provide ion shall be payable periodically in ac nethod of payment of the wages o

at the time of his injury or death, but-th y determine that all payments as to a oup may be made monthly or at any mission may commute su and the co ments to a lump sum when in the in

The sum of \$425,000, or so much there ary, is apropriated for the comm be available immediately an he lith of February and each month the aduding September 15th. Of this not more than \$36,000 shall be used fo inistration and expenses of the con not more than \$14,000 shall be used mo nistration of the State Insurance F The change is to take effect immediate

IONTREAL MAN INSURED HIS LIFE

nent was recently made The anno t of the Union Central Life, Mr. J. I eginning January 11, the company place rance upon the life of one person nce. In Montreal there has just b the insurance of the life of one man The risk is, however, divided between m

PERPONSIBILITY FOR FINI Chicago, February 9 .- The Credit Men' busines organizations are indorsing ing personal responsibility for prev The bill was prepared by the State insura ers and the fire marshals, acting with

al Fire Protection Association. As soon Legislature is organized the bill will through State Fire Marshal Bennett.

ADDITION TO HOTEL MCALP New York, February 9 .- Plans have b new \$1,000,000 addition to the Hotel Mc vill adjoin the present structure on the T

street side. It will occupy a plot 100 by ontain 200 rooms.

CHINA EXTENDS OPTION New York, February 9.-Because of u

incial conditions, China has extended i rom January last an option held by Ame ers to raise a loan of \$20,000,000 to elimin the Huai River Valley. ROCK ISLAND HEARING.

Washington, February 9.-Commissio will hold further hearings in the case of ock Island and Pacific Railway Compan Dary 25th in this city.

OPPOSED TO CONSOLIDATIO New York, February 9.-Governor W1 ed the plan to combine the two p sions, and believes that sentime

Cily is against such a consolidation. NO PROTEST REGISTERED Washington, February 9.—The Presid hat no protest had been received from t the display of the United States flag o

CANADIAN SERVICE Sailings from Halifax to Liverp

The annual meeting of stockholders of the Missouri Pacific Railroad will be held on March 9. It is re-



617 lantic seaboard and the Gulf under actual charter to terviewed discredited these rumors.

men or Rotterdam. It is understood that Pacific coast steamers will receive slightly higher compensteamers will have to sail some 3,000 miles without

continue in service. A fireman, who said he repre-sented several others of the crew, told United States Commissioner Hamilton at Norfolk that some of the tonnage available.

SHIPPING NOTES

at Gibraltar, and the Manuel Calvo at Genoa

St. John, N.B., on February 6th.

Manchester steamship Manchester

February 6th, at 6.30 a.m. Manchester line steam

The American steamer Seguranca, recently pur

The pressure of naval work is so great in Great

Briatin that shipbuilders are practically doing no work

on mercantile orders, and therefore contract dates are

According to reports in steamship circles, the for-

cargo to an English port since the war began.

questions that has come up with respect to German

the negotiations for shipping the cargo, occupied

ship Manchester Port, sailed from Manchester, fo

from Halifax, N.S., arrived at St. John, N.B.,

Citize

nel, off Essex, Conn.

high and dry.

cotton for Bremen.

year were substantially higher than in the previous British warship. Captain McDonald said he did not h year were substantially higher than in the previous know when the Dacia would sail, but her agents said France and haly. As regards the liner class the in

The Boston American says the Fore River Shipbuilding Co. is rushing orders on 20 submarines for pers ar being reminded that if the steamers were tak-554 the British navy, contracts for which were secured ore by Charles M. Schwab, on his recent trip to England. ket they could make a good deal more money. 531 Men and tools were taken from Fore River to Can-

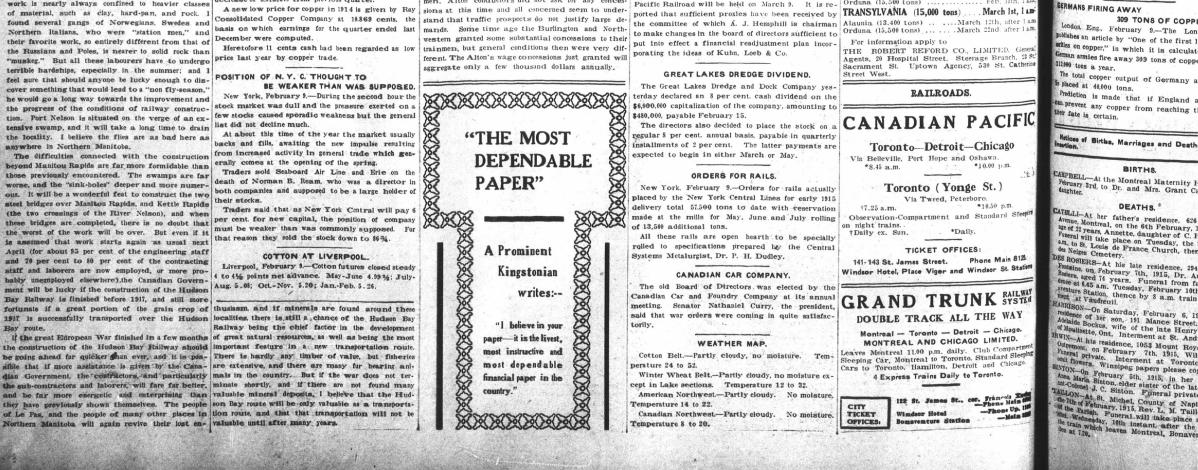
933 branch of the Vickers Co., the English shipbuilders. 008 In construction of these submarines there is a pen-225 \$250,000 a week for speed. Contract for the 20 sub- be due to the contemplated acquisition of the mad

000,000, exclusive of bonuses and penalties. With practically all available tonnage on the At-

307 end of March, shippers of grain and cotton, particu-000 larly the latter, have invaded Pacific coast markets = for suitable tonnage. Several steamers have already been "fixed" to carry cotton from Galveston to Bre-

TO ALTON RAILROAD EMPLOYES. sation than Atlantic steamers, because many of the

KUHN-LOEB IN MISSOURI PACIFIC.





OL XXIX No. 232

IPENSATION LAW CHANGES

Y. State Legislature Again Amending Compe-tion to be Paid Like Wages—Sum of \$425,000 Appropriated.

workmen's Compensation law have been intro-d in the Assembly and indications are that they

It shall not be deemed binding upon the parties

ion the agreement shall be deemed an

nission. If approved

a final adjustment of their rights until it sha

rier shall be made only by award of the commis-

Another section is amended to provide that compen-

at the time of his injury or death, but the commission

may determine that all payments as to any particular

ments to a lump sum when in the interest of jus-

The sum of \$425,000, or so much thereof as may be

meluding September 15th. Of this monthly sum

inistration and expenses of the commission, and

not more than \$36,000 shall be used for the general

not more than \$14,000 shall be used monthly for the

Chicago, February 9 .- The Credit Men's Association

busines organizations are indorsing the bill en-

rs and the fire marshals, acting with the Nation

rcing personal responsibility for preventable fires.

The bill was prepared by the State insurance commis-

is Legislature is organized the bill will be introduc-

New York, February 9 .- Plans have been filed for

ADDITION TO HOTEL MCALPIN.

CHINA EXTENDS OPTION

will hold further hearings in the case of the Chicago,

OPPOSED TO CONSOLIDATION.

ECily is against such a consolidation.

NO PROTEST REGISTERED.

New Tork, February 9.-Governor Whitman has

oned the plan to combine the two public service

sions, and believes that sentiment in New

ck Island and Pacific Railway Company, beginning

うなん

through State Fire Marshal Bennett.

contain 200 rooms.

inistration of the State Insurance Fund.

The change is to take effect immediately.

IONTREAL MAN INSURED

e been approved by the con

and of the commiss

sive, the

and in the Assenton, the next few days. Governor all be enacted within the next few days. Governor minute is said to favor their passage and they are

himan is said to lavor their passage and the line with the suggestions made by the Super

Albany, N.Y., February 3.-General amo

PROVIDE FOR AGREEMENTS

e Between Liverpool Usually Small at Season

IRY FOR BOATS

o Have Steamers on Their of Per Cent. Profit.

-(By mail.)-The congeste ntinues to be the all absorb the difficulties experien of the quays, there is also lways which prevents good being moved prompt lack of cartage facilities an rs' difficulties. In view Transatlantic shipping co responsibility for demurrag ay trucks, or for losses aristo this effect has been sent iness with Canada

that the rise in rates of to this congestion at ports is really no dearth of tonduced volume of trade but ion of it, which prevents an ly and demand the fact remains, as I have

group may be made monthly or at any other period, and the commission may commute such as a set of the set of t he delay and holding up of d off the Italian and French ing so much tonnage off th in freight rates room

In September and Oc iverpool to the French Bay d to 12s. This week 25s same busines le from this port Canada is,

this period of the year, and very pronounced now. But nadian and American trade trades are satisfact that the sailing ship Several of this class has er Plate home. About Se ng ships began to accum er home ports owing to the to allow the insurance o he cover arranged for sail tward voyages. Now, ho ing them up in lieu of any

oked on time charter last re-let them at 100 percen o be an active enquiry for not disposed to enter inte ompanies who have a great tioned find great difficult there is very little promi

al Fire Protection Association. As soon as the Illinreaped by owners of coal ous use in coal freights t ards the liner class the in cured compare very poor! getting, for the genera a new \$1,000,000 addition to the Hotel McAlpin, which nsational advance. Ship will adjoin the present structure on the Thirty-Fourth t if the steamers were tak street side. It will occupy a plot 100 by 50 feet and and chartered on the marood deal more money

Y GET

APOLIS AND ST. LOUIS. -Strength in bonds and and St. Louis is reported to ed acquisition of the read nadian Northern are me Washington, February 9.-Commissioner Clements La Con

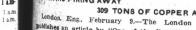
rumors ISHIPS.



olis and St. Louis when in-

SERVICE

Afte Feb. 15th. 1a. ons).... March 1st, 1 a.m. .March 12th, after 1 a.m. .March 22nd, after 1 a.m.



Dary 25th in this city.



PERSONALS ************************************

Dr. C. H. Godin, of Ottawa, is at the Windsor, Mr. Robert Bickerdike has arrived at Ottawa

Mr. Mortimer Davis will leave shortly for Califo

Senator Domville, of St. John, N.B., is at the Place Viger. Mr. C. E. Gault, M.L.A., left yesterday afternoo

for Quebe Sir Lomer Gouin was in town yesterday and was a

the of the changes provides that if an injured em e or in case of death his dependents, and the or in case of each his dependence, and the er as to the payment of compensation, such ent shall be made upon a blank furnished by amission and shall be filed with the commisthe Place Viger.

Messrs, H. C. Bradley and W. C. Teagle, of Toron o are at the Ritz-Carlton. Messrs, Alban Germain and Arthur Plante returned

esterday from Terrebonne. The following were introduced on 'Change yester

If in the judgment of the commission the conduc of an insurance carrier in making agreements for day at the Board of Trade: T. T. Renton, Tor ation pursuant to this section be unfair or e. the commission may determine by order N. C. Wight, and H. P. Iverson, New York, by F. E. attlement for the compensation insured by such

Among the visitors at Caledonia Springs Hotel over the week-end of February 7th were: Montreal-Mr

Cushing, Mr. C. B. Allardice, Mr. J. R. Rainville, Mr. ion shall be payable periodically in accordance with G. P. Browne, Mr. E. H. McLea, Mr. R. Johnston, Mr. method of payment of the wages of the employe G. N. Ducharme.

LIFE INSURANCE MERGER.

Lexington, Ky., February 9.-The Henry Clay Fire Insurance Company, of this city, and the Great Southern Fire Insurance Company, of Louisville, were merged here to-day, according to an announcement issued at the office of the former company The sum of 942,000 is to interference of the commission, \$25,000 on stockholders would get \$525,000 in stock and overary, is apropriated for the commission, \$25,000

the life of February and each month thereafter up to valuation of the new company. ATLANTIC SUGAR REFINERIES.

The Atlantic Sugar Refineries, Limited, hopes to have its product in the hands of wholesalers within two weeks, the first barrel of refined sugar having been turned out yesterday.

HIS LIFE FOR \$500,000. ment was recently made by the presi-**REAL ESTATE AND** ent of the Union Central Life, Mr. J. R. Clark, that beginning January 11, the company placed \$100,000 of surance. In Montreal there has just been arranged the insurance of the life of one man for \$500,000. The risk is, however, divided between more than one empany. **TRUST COMPANIES**

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows

Aske 125 197

15

BI berdeen Estates.... Beddin Ltd. Bellevue Land Co. Bleury Inv. Co. Caledonian Realty (com.). Canadian Consolidated Land, Limited. 70 97 3 Cartier Realty Carter Realty. Central Park, Lachine. City Central Real Estate (com.).... City Estates, Limited. 100 City Estates, Limited Corporation Estates. Cote St. Luc & R. Inv. C. C. Cottrell, 7% (pfd). Credit National Crystal Spring Land Co. Daoust Realty Co., Limited. Denis Land Co. Drummond Realties, Limited. Eastmount Land Co. Fort Realty Co., Limited. Greater Montreal Land Inv. (com.). Greater Montreal Land Inv. (com.). Highland Factory Sites, Limited Humproved Realties Limited (pfd). .50 45 75 15 90 174

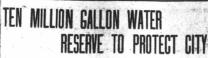
CHINA EXTENDS OPTION. New York, February 9.—Because of unsettled fin-netai conditions, China has extended for one year from January last an option held by American bank-ris to nise a loan of \$20,000,000 to eliminate.floods in the Hui River Valley. Deck USI AND HEARING. Greater Montreal Land Inv. (pfd.)..... Greater Montreal Land Inv. (pfd.)..... Improved Realties Limited (orm.). Improved Realties Limited (orm.). La Compagnie Immobiliere du Can... Ltd La Compagnie Immobiliere du Can... Ltd M. D. de Grace. $\begin{array}{r}
 100 \\
 25 \\
 50
 \end{array}$ 781 $55 \\ 40$ La Compagnie Immobiliere Casa La Compagnie Immobiliere Casa N. D. de Grace. La Compagnie Industreille D'Immeubles. 91

Ltd. La Compagnie Montreal Est., Ltd. La Compagnie Nationale de L'Est Lachine Land Co. Landholders Co., Limited. Land of Montreal Land of Montreal 90 80 Salle Realt La Societe Blvd. Pie IX. Lauzon Dry Dock Land, Limited Lauzon Dry Dock Lanc Longueuil Realty Co. I. 'Union de l'Est. Model City Annex Montmartre Realty Co. Montreal Deb. Corpora Montreal Deb. Corpora Montreal West Long

55 95 40 10 10



MR. J. N. GREENSHIELDS. President, The City Central Real Estate Company. The annual meeting was held here to-day.



(Special to Journal of Commerce.)

Regina, Sask., February 9 .- Designed to place the city's safety from a fire protection viewpoint beyond all question, a five million gallon reinforced concrete reservoir has been constructed in the heart of the feet, and the price paid \$7,800. wholesale area, and is being filled with water to-day. With a similar basin built two years ago at the source of supply, nine miles from Regina, a water reserve of 10,000,000 gallons is assured. These measures, it is expected, will result in a reduction of fire insurance rates throughout the city.

WAR RISK UNDERWRITERS AHEAD

The Liverpool and London War Risk Association has published figures for the merchant marine losses and war risk insurance experience for Great Britain during the first four months of the war. In this period there were captured or destroyed by the enemy, fifty-four British foreign-going ships, whose hulls were valued at \$11,400,000 and their cargoes at \$18,-800.000

The losses were 1.23 per cent. of the total number The losses were 1.50 per cent, of the aggregate fits are used to retire the mortgage on the property. This action was strongly endorsed by the shareholdvalue of the cargoes carried. These figures indicate, therefore, that the vessels could have been insured at a rate of 0.37 per cent. monthly, and their cargoes at a rate of 0.94 per cent.

The rate fixed by the British Government, at the beginning of the war and charged by the War Risk Insurance Association, has been 0.72 per cent. monthly for vessels and 1.24 per cent. for cargoes. At the end of the first four months of the war, therefore, 197 751 104 the underwriters were well ahead.

COBALT ORE SHIPMENTS

50.520 =

130

95

94

68

Cobalt. Ont., February 9 .- The ore shipments for the week ending February 5 were:---

ð				
120		for the		Total
55		High.	Low.	Pounds.
52 17	Mining Corp. of Can	322,465		322,465
119	Dom. Reduc	172,400		172,400
58	Coniagas	115,060		115,060
50	Trethewey	40,000	46,791	86,791
90 201	Kerr Lake		50,520	50,520
00	Temiskaming	57,385		57,335
97 241 891	Totals	707,260	97,311	804,571
$\frac{18}{38\frac{1}{2}}$	Week's bullion shipment	s were as	follows	:
60 15	. Ва	ars. O	unces.	Value.
00	Dom. Reduc	56 63,3	36.00	\$31,668,00
70	Caribou Cobalt	23 28.0	44.00	14,472.00
67 73	Crown Reserve		00.00	8,500.00
10		1		

14,472.00 8.500.00 Totals 93 109.880.00 \$54,640.00

MARITIME PROVINCE SECURITIES.

(Quotations furnished by J. C. Mackintosh & Co Members Montreal Stock Exchange, 166 Hollis Street

)	Halifax, N.S.)	
Ϊ.		Bid
19 0月	Eastern Canada Savings & Loan	135
) ²	Eastern Trust Company	155
	Maritime Tel. & Tel, pfd	98
)	Do., Common	75
í.	Nova Scotia Underwear, pfd	9.5
ŧ.	Do., common	35
3	Porto Rico Telephone Common	50
2	Stanfield's, Limited, pfd	95
1	Stanfield's Limited, Common	45
È.	Trinidad Electric	72

************ REAL ESTATE ***********************************

J. W. Julien sold to E. Lacasse and others lots 4669-150 on Second avenue, Verdun, for \$9,000.

Jos. Brazeau sold to Mrs. J. Malchelasse lot No. 281 St. Mary ward, being 46 by 125 feet, with buildings on Panet street, for \$8,000.

Peretz Siminovitch sold to Nathan Siminovitch lot 199, St. Antoine ward, with buildings on Notre Dam street, for \$45,000 and other good considerations.

Georges Lamothe sold to William J. Hushion par of lot 58, St. Antoine ward, with buildings on St. James street. The total area is 7,320 feet, and the price \$14,760.

Jean Brunette sold to Thos. F. McGrail lots 4613 and 4615-1, 2, 6 to 17. Parish of Montreal, with buildings, being Nos. 17 to 27 and 43 to 77 Gordon avenue Verdun, for \$45,000.

John G. Palmer sold to Walter S. Hulbell lot 207-10 West ward, with buildings Nos. 152-154 Craig street

the area being 26 by 118, and the price \$1 and other good considerations

Mrs. P. Doyle, sold to F. Jos. Beaulieu, lot No. 457

L. de G. Ed. Ledue sold to Dr. Jos. Z. Malo, the northwest half of lot 8-557, Cote St. Louis, with buildings on De Valier street. The area is 25 by 100 A big deal in real estate was recorded yesterday, thrown away a stub of a cigarette.

when Robson, Hill, Rutchie and Davy sold to Beau-soleli, Ltee, a property in Notre Dame de Grace for surance. \$127,000. The property is composed of the portion of lot 149-151, Parish of Montreal, and is bounded in front by the Upper Lachine road, and in the rear by part of lot 149, and also a part of lot 152 in the same parish. Its total area is 901,908 feet.

POINT CLAIRE LANDS COMPANY

Hard times did not appear to affect the carnings of the Pointe Claire Lands Company very much in 1914. fied but later the request for help was countermanded At the meeting of the shareholders held to-day the and the fire is under control. report presented showed net earnings after providing for an expenditure of over 200 per cent. The usual dividend of 6 per cent. was paid and pro-

The following directors were elected: Messrs. ers. John McCormack, E. R. Decary, Ernest Pitt, M. Robertson, J. A. Davis, Wm. Currie and B. F. Watson. J. A. Davis and Company will still continue to act as managers

CHILDREN AS INSPECTORS.

An effort to enlist school children in the work of ties at Ottawa, Illinois, An inspection blank with perts, return postage has been sent to each child telling about the work of the board of fire examiners, and the reduction of the fire loss. Children are asked to inspect their homes, especially chimneys and at-

tics, and to report defects.

NORMAN B. REAM DEAD.

172,400 115,060 86,791

NO ACTION HAS BEEN TAKEN Chief Tremblay Has Made Reports to the Bo Control—Investigation of Hotel Fire Does No Disclose Cause. That the water pressure on the Back River road

WATER PRESSURE USELESS;

PAGE THREE

was practically of no service in extinguishing the fire which recently destroyed Cote's Hotel there was the statement of District Chief Hooper to Fire Commis-sioner Ritchie yesterday. The investigation of the outbreak failed to disclose the cause.

Commisisoner Ritchie sent Chief Hooper's report to Chief Tremblay, with the recommendation that he makes a report to the Board of Control. The chief sent it back to the commissioner with the message that it was for the Fire Enquiry Court to take action. as he could not do more than he had done already Chief Tremblay, speaking later of the inadequate service furnished by the Montreal Water & Power Com pany in the recently-annexed suburbs, said that he had made reports frequently to the Board of Control. Hyacinthe Cote, proprietor of the premises, who

was the principal witness, stated that it was he who had discovered the bodies of his two employes, Prevost and Sanscartier, on his return from st. Adele the day following the fire. Both were fully dressed. He could not say whether or not they had been to and southeast part of lot No. 456, St. Mary ward, with bed, as the beds had been burned up with the other buildings on Dorchester street, the total area being furniture. Cote said that he did not know of any enemies, as no one had ever threatened him. He had lately discharged three employes, but these had part-ed from him on friendly terms. The whole place was lighted by electricity, and there was no occasion use a lamp or candle in the outbuilding, where the fire apparently originated, and the only explanation the witness could suggest was that some one had

The loss of about \$15,000 is partly covered by in-

15

FIRE IN HEART OF ROME.

Rome, N.Y., February 9 .- A fire which started yesterday swept through the Corcoran and Purdy blocks in West Dominick street in the heart of the usiness centre. Estimates of the damage amount to \$150,000, with insurance at seventy per cent.

The fire originated from the explosion of a gase

line vapor tank.

A NEW FORM OF SUDDEN DEATH.

What seems to be a new form of sudden death happened on the New Haven railroad the other day, A passenger was boarding a train at Glenbrook, Conn., when he fell back dead. The testimony of the doctors who performed the autopsy, was to the effect that an electrical shock caused his death. One theory was that, as it was raining heavily, raindrops falling from the 11,000 voltage wire charged the car, and so killed the passenger when he grasped the handrail to board reducing the fire loss is being made by the authori- it. This theory will be investigated by electrical ex-

INSURANCE IN CANADA AND U. S.

Although the United States with a population of more than 22,000,000 families, has life insurance in force of approximately \$20,800,000,000, the amount is inadequate. Canada with 1.666,000 families, has \$1,266,000,000 insurance in force, an average of \$760 New York, February 9.--Norman B. Ream died this morning at the Presbyterian Hospital in this city.

PERSONAL.

SITUATIONS WANTED-FEMALE.

WANTED-AUTOMOBILE OWNERS TO ENQUIRE about our insurance policy for autos. Best in Can-ada. Phone M. 3487 or write London & Lancashire Guarantee and Accident Insurance Co., 164 St. James St., Montreal.

WANTED TO BORROW.

CLASSIFIED ADVERTISEMENTS 2c. Per Word for the First Insertion Ic. Per Word for Each Subsequent Insertion

FOR SALE OR EXCHANGE.

SOUTH SHORE-A FARM COMPRISING 125 acres, with buildings, very suitable for subdivision, not far from the Armstrong-Whitworth Mammoth Plant, now in operation, for cash, or will trade equity for built property and some cash. Apply for further particulars to Post Office Box 2645, Montreel THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics. After April at No. 544 Sherbrooke St. West. Or apply at Miss Poole's 15 McGill College Ave., Tel. Uptown 210. COMPETENT LADY STENOGRAPHER, (BOTH hunguages), experienced in Financial, Law and Commercial work, desires position; or would take, temporary position. Good references. Address: A. M., 1290 Cartier street, City.

WANTED TO PURCHASE, A SECOND HAND safe, inside size about 19 x 15 x 13. State maker and price. M. S., Journal of Commerce, 35 St. Alexan-der Street.

WANTED TO PURCHASE, A SECOND HAND safe, inside size about 19 x 15 x 13. State maker and price, M. S. Journal of Commerce, 35 St. Alexander Street

PROPERTY FOR SALE.

CLARKE STREET, ABOVE CRAIG. Central proper-ty, 76x148, at bargain price. Will take vacant lots or second mortgages for equity; a snap. C. Withy \$200,000, WANTED FOR RELIGIOUS CORPORA-tion, ample security, 6% interest. Apply East 6849. NOTRE DAME DE GRACE-Beautiful nine room house for sale at 35 Royal Ave., above Sherbrooke St. Apply to W. A. Hayman, 225 Notre Dame St. W.

		Montreal South Land Co., Ltd. (pfd.)	40	81 Banda	comb.	tion, ample security, 6% interest. Apply East 6849
March 1st, 1 a.m.	GERMANS FIRING AWAY	Montreal South Land Co. Itd (and)	10	Bonds.		WANTED TO BORROW \$7,000 AND \$10,000, or \$15,-
arch 12th, after 1 am	100 TONS OF COPPER A DAY.	Montreal Welland Land, Ltd. (pfd.).		g' Brandram-Henderson, 6 p.c 95 90	NOTRE DAME DE GRACE-Beautiful nine room	000 on first or third mortgage; will pay high inter-
arch 22nd, after 1 a.m.	London, Eng., February 9The London Times	Montreal Welland Land, Ltd. (com.). Montreal Welland Land Co.	10	5 Eastern Car, 6 p.c	house for sale at 35 Royal Ave., above Sherbrooke	est. Write to Proprietor, P.O. Box 43. Station "C."
				5 Maritime Nail, 6 p.c 100 97	St. Apply to W. A. Hayman, 225 Notre Dame St. W.	Montreal.
LIMITED. General				5 Maritime Tel. & Tel., 6 p.c 102 100	Telephone Main 4825 or West, 5267.	\$15,000 FIRST MORTGAGE ON \$40,000 PROPERTY
rage Branch 23 St	Geman armies fire away 309 tons of copper a day, or 312,000 tons of copper a day, or	Mutual Bond & Realties Corporation	=	Porto Rico Telephone, 6 p.c. with 10	BUSINESS OPPORTUNITIES.	Well built, hot water heating, on commercial corner
, 530 St. Catherine			50	4 p.c. stock bonus)	THE MANAGER OF A STRONG CANADIAN LIFE	preferred: I will pay 8 to 9 per cent interest For
	The total copper output of Germany and Austria is placed at 40,000 tons.	North Montrael Centre, Limited	123 1		Company wishes to obtain the services of two or	particulars address M. Gagnon, Prop., 332 4th Ave
	is placed at these	North Montreal Land, Limited.	150 1	Stannelu's, Ennited, 6 p.c 98 95	three good business men, salesmen or other. Life	Rosemount.
	Praced at 40,000 tons.	Notre Dame de Grace Realty			insurance underwriters now form a respected pro-	BUSINESS CHANCES.
	Prediction is made that if England and France	Orchard Land Limited	100		fession, beneficient in its workings and well-paid	
	an prevent any copper from reaching the	Ottawa South Property Co., Limited	- 1		in its results. To men who wish to make a move	MANUFACTURERS' AGENT with office in Ham
A CITIC	tan prevent any copper from reaching the Teutons their fate is certain.	Pointe Claire Land	100 1:		to an independent position and who are without	ilton is open for first class line of merchandise
ACIFIC				New York, February 9 Chas. F. Noyes, in oppos-	capital this opening should appeal strongly. Write	highest references. Reply in first instance, P. O
1.0		Rivera Estates		ing New York City ordinance, limiting height of	stating previous business to Manager, P.O. Box 2015.	Box 3206, Montreal.
2	Notices of Birtlas, Marriages and Deaths, 250 each	Rivermere Land Co	- (buildings says: "The ordinance mould	BUSINESS PREMISES TO LET.	QUARRY FOR SALE-24 acres cut limestone quarry
Chicago	inution	Riverview Land Co.	100 11	in the dometers and the orthinance would work serious	BUSINESS PREMISES TO LET.	with up-to-date machinery, crusher, derrick, etc.,
hawa.		Rockfield Land Co Rosehill Park Realties Co., Limited	27 :) mjury to downtown real estate owners, particularly	I HAVE some very fine offices, show rooms, in the	20 miles from Montreal, on C. P. R. line Private
10.00 p.m.		St. Andrews Land Co.		of property not now improved, on Broadway, Nassau,	Windsor Arcade Building, corner of Peel and St.	siding. Write Box 3796 Star Office, or phone S
10.00 p.m.	BIRTHS.	St. Catherine Road Co.		William and Cross Streets. I feel that buildings at	Catherine Streets, and Southam Building, 128	Louis 2691.
			75	least 150 feet high should be permitted on these nar-	Bleury street. For further particulars and book- let, apply The Crown Trust Company, 145 St.	AUTOMOBIL DA DOD HUDE
St.)	Pebruary 3rd, to Dr. and Mrs. Grant Campbell, a daughter.	St. Denis Realty Co	10) row downtown streets, where property probably av-	James street. Main 7990.	AUTOMOBILES FOR HIRE.
ro.	and and a state campoen, a	St. Lawrence Blvd. Land of Canada		j tow downtown streets, where property probably av-	James street, Main 1990,	AUTOS: 'PHONE EAST, 4363-Eight cars and Pack
10 TO		St. Lawrence Heights, Limited		erages \$50 per square foot.	OFFICES TO LET.	ard Limousine for hire. Montreal Auto Livery, 18
10.50 p.m.	DEATHS. [®] CATELLI-At her father's residence, 626 City Hall Avenue, Montreal, on the 6th February 1815 of the	St. Lawrence Inv. & Trust Co			BRIGHT OUTSIDE OFFICE OR DESK ROOM TO	Berri. A. Goudron, Prop.
tandard Sfeepers			95 10		let by the month, with light, taxes paid; telephone.	
	Avenue, Montreal, on the 6th February, 1915, at the age of 22 years, Annette, daughter of C. U.S.	South Shore Realty Co	45		G. J. Goddard, 52 Cartier Building, 212 McGill St.	GARAGES TO LET.
	age of 22 years, Annette, daughter of C. H. Catelli.	St. Paul Land Co	650 69	Compare has sold to We is a racine Power and Light		FIRST-CLASS GARAGE FACILITIES FOR REN
10 A	Funeral will take place on Tuesday, the 9th, at 8.30 day, to St. Louis de France Church at 8.30		50 5	Company has sold to wm. A. Read and Company and	PART OF BEAUTIFUL CORNER OFFICE TO LET.	TAL until May. Near Pierrefond Apartment
1			6	white, were and company \$1,052,000 first mortgage	Desk, chairs, telephone, light and two stenographers	(above Villeneuve street.) Address enquiries to 55
one Main 8125	DES Rogins	Union Land Co	80 8	5 per cent. bonds due 1930, and has sold to a syndi-	included in rental. \$12 per month, 31 C. P. R. Tele-	St. Catherine St. W. Phone Up. 594, or call at 30
dsor St. Stations				cate headed by White, Weld and Company, 5,000	graph Bldg. Tel. Main 592.	St. Joseph Boulevard West.
dsor St. Stan	Fontaine on February 7th, 1915, Dr. Amedee Des Rosiers, aged 74 years. Funeral from family resi-	Wentworth Realty	140 14	shows of its proferred stark The and Company, 5,000		
	dence of far /4 years. Funeral from family	Westbourne Realty Co.	- 7	shares of its preferred stock. Bonds have practical-	PART OF OFFICE IN EASTERN TOWNSHIPS	SOMERVILLE AVE., Ahuntsic - Gentleman's resi
VIN	Rosiers, ared 74 years. Funeral from family resi- dence at \$45 am. Tuesday. February 10th, for Bon- stenure Station, thence by \$ a.m. train for inter- tion of the station	West End Land Co., Limited	8	1 ly all been re-sold privately by bankers.	Bank Building to rent, with desk, typewriter, tele-	dence, with 34,500 feet of land. Fine large house
K SYSTEM	ment of the nence by 8 a m train for i	Williuson medic istan, 170 with 100 %			phone, etc. Post Office Box 2812.	garden, beautiful shade trees and two beautifu
IN SYSIA	HARRISON	Dend and Date	- 7	WAS NOT A GERMAN.	APARTMENT TO LET.	lawns, also garage, to be sold at a very low figure
HE WAY	residence of her son, 191 Mance Street, Christian Adelaide Bockus, wife of the late Heavy Variation			St. John. N.B., February 9 The police have freed		Full particulars 86 Dorchester W. Main 1784.
HE WAL	Adelaide Bockus, wife of the late Henry Harrison, Mullinette, Ont. Interment at St. Andrew's Oct	50% bonus com. Bonds.		St. John, A.D., February 9 The police have freed	CLAREMOUNT APARTMENTS, Claremount Ave.,	
- Chicago.	of Mouliness, wife of the late Honny The	Arena Gardens, Toronto, 6% Bonds		A. Scheller, whom they detained here yesterday on	just below Sherbrooke. Beautiful location, all new;	REST, RECREATION AND SOLID COMFORT -
LIMITED.	of Moulimette, Ont. Interment at \$t. Andrew's, Ont. RWIN-At his residence, 1053 Mount Royal Avenue, Outremont, on February 7th, 1915. Wilson Institu-	Caledonian Realties Co., Ltd., 6%	75 8	his way to England from Winnipeg, and he sailed	finished inside with modern dado effects, different	These are the attractions of Gray Rocks Inn. Thes
LIMITED.			- 5			strenuous times
ub Compartment tandard Sleeping	Puneral private. Interment at Toronto. Please sixton. Winnipeg papers please conv.	City R. & Inv. Co., Bond.	- 7	an Englishman.	el electric fixtures; blinds and gas stoves with each, janitor's service: everything up to date; low rental	business men an
tandara chicara	omit flowers. Winnipeg papers please copy.	Marcil Trust Gold Bond	95 10		to suit hard times to good tenants. Apply on the	their families can
and Chicago.	SINTON ON WINNipeg papers please com	Montreal Deb. Corp. 6% Deb.	- 2	and the second	premises, to Mr. Parker. All cars go to Westmount	live at the Im
pronto.	SINTON-On February 5th, 1915, in her 93rd year, Ama Maria Sinton, elder sister of the late Lieuten- ant-Colonel J. C. Sinton. Functural private	Transportation Bldg. 7%	- 7	DOMINION RAILWAY COMMISSION.		comfort at less
100 B	ant-Colonel J. C. Sinton. Funeral private.	Trust Companies.	a the second	Ottawa. February 9 Out of the 961 complaints	590 SHERBROOKE WEST, Ritz-Carlton Block.	cost than they
	TAILION Sinton, Funeral primete	Crown	110 11	A lodged with the Dominion Bailway Commission last	Single and double rooms, suites. First-class board;	cost than they can at home. This
Phone Main (1)	the 7th AL St. Michel Country 1 3	Eastern.	- 16		evening dinner.	time of year the
-Phone Up. 110		Marcil Trust Co	250 29			place is ideal :
-Main 100			181 20		MACHINERY.	
and the second states	the train which, 10th instant, after the	ANGLIDDIGL	- 22		THE FOSS & HILL MACHINERY CO., 344 ST.	place, running water in the house: own gas plant.
		Prudential (com.).		the next " verylight the fact "Prot that is a	James, seus fungsten Hack Saw Blades They cost	host migine in the Lourentiane Dotes (9) a day
		Prudential 7% pfd., 50% paid up (pfd.). Eastern Securities	95 11		no more than common blades, cut faster and keep	erican plan. 'Phone or write for particulars, G. E.
			- 8	A A WILL HALS.	sharp longer.	Wheeler, Proprietor, Ste. Jovite Station, Quebec.

THE JOURNAL OF COMMERCE, TUESDAY, FEBRUARY 9, 1915

THE Journal of Commerce

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MONTREAL, TUESDAY, FEBRUARY 9, 1915.

while we are at war with her.

Directors all they ask for.

action .- Hamilton Herald.

THE KAISER'S HATE.

In bestowing an imperial decoration upon Erns

England, the German Kaiser has done a significant

In making this public confession William II. has

In making this public confession William II, has act-

HE ORDER OF MERIT

A Wise Settlement.

It is gratifying to learn that the regrettable shooting of two American duck-hunters by Canadian of-ficials at a point near the boundary line is not to belosses. come a matter of international dispute. Sir Joseph for the Canadian Government, and a member of the United States Congress acting for the wounded duckhunter, and for the parents of the man who was blick hunter, and for the parents of the man who was killed, have agreed upon a settlement under which the wounded man received \$5,000 and the family of the dead man \$10,000 from the Canadian Government. The settlement, is is announced, was struggle. made outside the State Department, but with the

Department's knowledge and approval. The men who were fired upon were, it is alleged, violating the what they are going to do with submarines is apt to no doubt had influence in the fixing of compensal many possesses. Great Britain has 248 torpedo the moral right of women to bear children without the formality of marriage. Isadora regards marriage Canadian laws were admitted, there would remain latest ocean going type. France has 83 destroyers is an obsolete institution which does more harm that the shooting of the men was an ex. and 102 submarines, of which 20 are ocean going good. As we have said, she is a consistent feminist treme measure of punishment for a comparatively vessels. Germany can muster but 126 destroyers There are many other feminists who hold the same small offence. Affairs of this kind occurring at or and 36 submarines, although she may have added a views as she does, but are afraid to avow them.the causes of misunderstandings between the Gov. break of war. It is extremely doubtful if Germany ernments of the two countries. To avoid such it is possesses more than 25 or 30 ocean going submarwell that on both sides there should be a willingness ines, and yet with these she expects to destroy the not to stand to strictly upon legal rights, but rather shipping carried on by 12,000 British vessels. to find a way to the friendly adjustment of any question that arises. Sir Joseph Pope is to be con-

Street car franchises, the supply of cars, overgratulated on the satisfactory result of his mission crowding and many other questions relating to Washington, in which, it may be taken for granted, he had the cordial co-operation of Sir Cecil country. Probably the most satisfactory solution of A Scottish recruit stood on guard before a colonel's factory reported a yearly output of \$5,000.—Pittsburgh be paid by Canada are but trifles compared with of Bahia, on the east coast of Africa. In that pro-sternly to the new soldier: what might have been the cost of an international gressive place each white resident has been provided with a private street car. The cars, which are small, are pushed by native blacks. The tracks of ing, perhaps, the legal fraternity, who, in the private road lead through the main streets of event of the case remaining in dispute, might have the town, with switches to the chief stores and hitched his team to a telegraph post. "Here," exreaped a harvest of costs many times greater than clubs, while each owner of a car has a switch to his claimed the burly policeman. "you can't hitch there !" who did the shooting have to answer for their conthe Canadian courts, but beyond this the other hand, the road is used for no other purpose than to carry the owners about town. We commend matter is well disposed of. the scheme to the careful attention of our City

Alsace-Lorraine.

With part of Alsace in the hands of the French. and growing evidence that their drive into Ger-many will take place through that province, coupled with the additional fact that Alsace-Lorraine has been a big factor in the maintenance of strained relations between France and Germany, arouses thing. Herr Lissauer is the only German man of letfresh interest in these two conquered provinces. ters who has been thus honored by the Kaiser since For centuries France has fought for the mainten- the war. Probably every literary man in Germany ance of what she calls "good frontiers." These seem has written about the war and has upheld the German to be marked out by nature. On the east there were cause; but the chanter of hate is the only one of the Alps and the Rhine. on the south the Pyrenees, them all whom the Kaiser has chosen for special dis west the sea. After the war of 1870-71 tinction. This means, if it mean anything, that the Germany took Alsace-Lorraine from France, and as Kaiser desires the world to understand that he apthese two provinces lie west of the Rhine, and were proves of the sentiments expressed in the Hymn of French in sentiment, their acquisition has remained Hate and is himself moved by them. His will is that an open sore. They had been part of France since a lasting national vendetta be declared against the naand have become one in political sentiment tion that he hates. with the French people, although Alsace to a considerable extent retained her German speech.

acted imprudently. His action will be remembered The two provinces possess an area of 5,600 square when the time comes for fixing the terms of peace. miles, and a population of 1,874,000, of whom 1,400, 000 are R Catholics. They possess valuable ed imprudently . His action will be remembered mines, and in an industrial sense are an important when the time comes for fixing the terms of peace part of the present German Empire. It is a fore British statesmen will be unpardonably shortsighted if gone conclusion that as a result of the war France

The Vanceboro' Crime.

BILLY SUNDAY IN THE EAST. keep such a rascal in their country. As a New York Wicked cities often have turned affectionately to-rard prophets who scalded them brutally. It was ne of the tribulations of Jonah that Ninevah rejournal points out, Horn will have reason to thankful that he will have to answer to British on to he tice, which will insure him a fair trial. A British ne The United States press is unanimous in con-demning the latest German naval proclamation. It would not be at all surprising if it eventually left to ously wicked nitting a similar crime against Ger ne. A pro-

ously wicked. would not be at all surprising if it eventually led to

would not be at all surprising if it eventually led to war between the United States and Germany. The poor old Turks have been badgered about so much in the past few years that it is not surprising to learn that they are in full retreat from the Suez Canal. In securing Turkey as an ally Germany cer-tainly picked a lemon.

that he enjoys the word. At present Mr. Sunday, working in Philadelphia, is a more controversial subject along the Atlantic sea-Canada exported nickel last year to the value of \$5,218,822, of which \$3,725,000 went to the United States and \$1,455,000 to Great Britain. Although board than the war. His gymnastic and colloquial 🏈 the Government report does not state where the refined nickel goes, it is a well known fact that Geratory, the way he comes to grips with the devil and many secured a considerable portion. Steps should rolls him physically on the mat, the way he approachmany secured a considerable portion. Steps should four this particular to the hereafter and communicates with be taken to prevent any of it reaching that country is the portals of the hereafter and communicates with the Lord within—these and other aspects of his at-

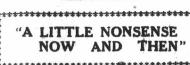
tack upon wickedness appall the judicious, but his In the six months of fighting Prussia alone has persuasiveness is conceded.

lost 953,000 men in killed, wounded and missing. These losses do not include those of Bavaria, Sax-they contemplate his doctrines and who are aghast ony or Wurtemburg, nor does it include the naval when they observe him in action that he has a way A conservative estimate places the total of vitalizing religion. A critic who believes that his German losses at 2,000,000. As everyone admits that doctrinal teachings will have to be uprooted says that

times the number to draw upon that their enemies tackling the devil in New York the folk of that dity possess. There is and can only be one end to the subject of evangelical religion.—Chicago Tribune.

"CONSISTENT FEMINIST."

The bombastic talk of the Germans in regard to Isadora Duncan, the famous dancer, is a feminis who were incurpoint were, it is alreged, violating the make us overlook the fact that both Britain and with the courage of her convictions. She has writof an international dispute this could be established, France have far more of these vessels than Ger- ten to the New York papers a vigorous letter asserting



Dispatch

"Who are you?"

"Fine ! Hoo's yersel ? "

An elderly farmer drove into town one day and "Can't hitch ! " shouted the irate farmer. "Well, why

In Hudson County Court, Isaac Kohansky seeking \$5,000 damages from a man who pulled his whiskers five times. We're not sure, Isaac, but Fathers, who seem disposed to give the Tramway whiskers five times. from here it looks that \$1,000 for each pull at your spinage was a pretty high price .-- Guelph Mercury.

lowed except employes." In Appleton, Wis., "Every Lissauer, the author of the Hymn of Hate against thing in Sausage." In Ann Arbor, "Hand Pressing-Ladies' work a specialty." At Fourth and Sycamore "Our magazines, newspapers, candies and confection ery contain all the latest reports from the front. Cincinnati Ad Club News.

There is a good story in the London Nation about ne of the slighter accidents of the fleets. The other day the commander of a destroyer, rolling heavily in a gale, and with her engines disabled, tried to lesser the strain by ladling out oil. The seaman engaged in this work was washed overboard, and washed back

again by a returning wave. He picked himself up, saluted his officer, and said: "Very sorry, sir lost the bucket ! '

When unexpected company came to dinner, little Betty was told privately that she and mother would have to have oyster soup without the oysters. The young lady was much flattered at her share in this

sacrifice to hospitality, and apparently disappointed they fail to give weight to the fact that they are when she found one small oyster in her plate. will take back these two provinces, and once more dealing with a foc who has sworn eternal harred of ing it up on the spoon, she inquired in a stage whis-England, and to make such provisions that his hatred per: cannot for a long time to come take form in dangerous "Mother, shouldn't Mrs. Smith have this ovster.

too ?"-New York Evening Post.

Hav's diary, written wh

WHO COMPELS YOU TO ACT ? bon't fool yourself with the is pelled to do or be anything. things because you are contained. idea that you are not. ose to. one line within yourself that keeps you choosing to do

You never lift your hand unless you ch never get out of bed in the morning You could lie down on the bed this noment and never move hand or foot again if you ose to, and your friends, or your town, or some

ody, or something, would take care of you Quit fooling yourself by laying the blame for your ondition, or your feelings, or your thoughts or tions onto somebody else. Trace everything back to ts root in your own choice. Ask yourself why you choose to do what you do, and keep asking until you know the truth.

Lay the blame for everything on your own review the conditions and make the right choice for every step; and you will very quickly find yourse walking the straight and narrow path that is infinit eace and freedom. You will find your prayers ris ing to the Infinite and their answers lifting cheerfully in your own heart .-- Pittsburgh Dispatch.

SOME WHOLESALE WRITING.

C. SWEENY, Supt. British Columbia Branches E. P. WINSLOW, Supt. North West Branches F. J. COCKBURN, Supt. Quebec Branches comething of an achievement to work eight ours a day as a journalist and in addition write than 500,000 words of fiction a year, all of which finds a market. According to a recent inerview, that is the normal record of Mr. Albert Payon Terhune, of New York. He explains that the secret of his large output is partly his physique. "My hest and shoulders help me in writing stories just as they would help me in puddling steel. They give me a natural primitive advantage over the little London, 47 Thresdneedle Street, E.C., G. C. Cassels, Manager

shaver. After writing four or five thousand words straight away, he is worn out, wilted. I am tired, but a brisk walk in the open air clears my brain, and, if necessary, I can sit down and write several thousand Mr. Terhune uses no typewriter himself, but more.' can turn out in longhand an average of 1,200 words an hour four or five hours running. But his hand writing, he confesses, is intelligible only to himself and his stenographer.-Manchester Guardian

JAPANESE VIOLINS FOR AMERICA.

Any exportation of western musical instruments ade in Japan to the west may sound strange, but it is true, according to an Osaka newspaper. A violin manufactory in Nagova has sent a shipmen

of violins lately to the United States to fill an order for tens of thousands of them. The instruments mostly in demand in America are chiefly Germanmade, costing \$3 to \$8. At the outbreak of the war Germany ceased to send them, and the supply is being drawn from Japan. The manufactory, encouraged by the new business, is said to be planning to double its yearly output, probably organizing a joint stock company with large capital. In 1910 this violin manu-

LATE ADMIRAL MAHAN'S ADVICE.

Almost the last public utterance of Admiral Maha made early last August, before Belgian neutrality had been violated, was emphatic counsel to Great Britain to throw her preponderating fleet against Germany for the maintenance of British world power agains what he regarded as a pre-determined war of calculated aggression by its most dangerous enemy

***************************** The Day's Best Editorial

A DESPERATE BLUFF.

was beaten, and that she had an opportunity to make peace on more favorable terms than she could ever

So helpless and so innocent; so fragile and so fair! bluff was the German war machine. Every threat is a and that was a threat which terrorized the So strong I felt to shield him then: safe sheltered in

blockade of the British and French coasts by means of submarines. In defiance of the laws of war and the rights of neutrals merchantmen have already been

n humanity require But if this desperate bluff had anything behind it, why has the German submarine not sunk a single one

rying men and supplies to France? As Germany has ruthlessly disregarded every single one of the laws of war established by the Hague convention, and ob-

served immemorially by all but savages, no consider- Must grasp a rifle barrel soon along the firing line.

P.R. ADVANCEL BANK OF MONTREAL ak in Foreign Exports En Enermous Quantity of Am TED BY ACT OF PARLE Commodity Exports MARKET DECIDEDLY I Head Office-MONTREAL Were Noteably Strong BOARD OF DIRECTORS:

VOL. XXIX No. 232

CAPITAL paid up

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Capital Paid up..... \$7,000,000

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THE MOTHER.

Re-published by Special Request

hear the crowds give cheer on cheer of fierce del

And wonder if they see him there, my little, little boy

seemed to me the whole wide world could never do

fight away the pain that racked his little fevered

fought his battles for him then he leaves my side

To fight for greater ones alone, and, oh. so far away

And, oh, the long, long nights I watched beside his

dusky street,

ious joy

my arm

him harm

trundle bed

head,

To

R. Y. Hebden,

Chicago

Sub-Agency, 9 Waterloo Place, Pall Mall, S. W.

Spokane

leum Was Active and Steady-Gold at New High Record.

L XXIX No. 232

mary 9.-At the openin York. was active and firm, stocks in ge onal gains, while Canadian Pacit to the declaration of the regular divid nts up at 159%. advance the stock was supplied

causing a little recession but t at seemed to be large. n Pacific and United States Steel o nce of % in each case, the former a latter at 41%.

affected by current reports of a on of bull campaign in the stock I of ousiness conduct of the exchan ka Gold made new high record up at 30%, the rise being in response to on Monday that the company's mil this week.

York, February 9.-During the fire tock market was active and strong wi ering of shorts all through the list. break in foreign exchange on Mond on to the enormous volume of com pats and the statement of President Fai build States Steel Corporation, that con build states every day also tended to stimu g every day also tended to stime

a by selling up to 41%, highest price a ted States Steel, although not very ac

Leather stocks were notably strong, Cent ing % to 36% and Hide and Le erred moving up 11/2 to 28%. Bull pools are operating in both those stock red that Central Leather directors at ng this month will declare a dividend of

ng the stock on a quarterly basis. Vork February 9 .- Traders raided at after 10.30 o'clock as they had don but as their object was to get stock ion they did not carry their selling oper and it is doubtful if they gained at

At the end of the first half hour the m edly firm, but with only a moderate ivity. A great deal of interest was taken in the

York Central financing and it was gen led that the new issue of bonds which red under the blanket mortgage and conv stock for a long period with interest at I be one of the most attractive issues pr estors for a long time past.

Lead in which members of the Guggenhe ere said to have been buyers advanced 2

New York, February 9 .- In the early after k market was dull with a sagging tender was a complete lack of bullish initiative a all the room traders favored the bear side stock whenever they detected evidence

merican Sugar Refining, after a good again, following the announcement of the idead which had been discounted. The high as 105 but soon dropped back u were reiterated predictions of an un ing in the forthcoming annual report. reaction to 157 in Canadian Pacific pint of 159% at the opening indicate at the start was due to covering of sl le the demand became less urgent, some the short interest was still of larg

hem Steel sold off to 56 compared w ford price of 571/2 in the forenoon, but afraid to sell that issue short because hich the outstanding amount is less than ties of a squeeze are great.

MONTREAL STOCK EXCHA

The little dimpled hand that lay so trustingly in s on the Montreal Stock Exchange to-

In a railway station at Bath, Ill., "No loafers al-

London Chronicle.

General von Kluck was defeated in his atempt to carry the city of Paris in one supreme rush was pointed out in these columns that Germany

acked baby.

world for forty years. Admiral von Tirpitz announces

without ascertaining whether they the property of neutrals as international usage and

of the thousands of transports which have been car-

mine

This bank issues Letters of Credit negotiable in all parts of the world. This bank has 127 branches throughout the Dominion of Canada. SAVINGS BANK DEPARTMENT at each branch of the bank, where money may be deposited and interest paid. MONTREAL: Cor. St. James and McGill Sts. BRANCHES: St. Lawrence Blvd.

hear the glaring bands go by; I hear the marching feet; All day they drum their dreadful dirge along the

get again. Events have justified that inference. But no man could have foreseen that in a bare six months Germany, blind, furious, futile and despairing, would be fighting like a cornered rat, and screaming like a

A baby only yesterday, with soft and sunny hair, Without exception, the world's most tremendou

stroyed the Canadian Pacific railway bridge on the	In the whole of the Almanach de Gotha there is no	secretary, and published for the first time in Harper's	s attack at a point so vulnerable. If her power were so	breath	Cement, preferred-1 at 901/2.
houndary line at Vanel hand and is now a				Has left me empty-armed and gone to see the face of	Dominion Textile-5, 5 at 64.
rest in Maine, will naturally be watched with much	decoration so exclusive as the Order of Merit which	of Lincoln's most famous sayings: "The Presiden	t vantage was to be obtained, why should the world be	death.	Montreal Power-5, 5 at 211.
internet by Concident theoret it is not it is		to pickt (December 23, 1863) had a dream" write	s terrified by attacks upon unarmed merchantmen, ha	And never mother's voice to soothe nor mother's arm	Montreal mat.
come a matter of international importance.	by king debige. The commander mether of the		s ing no more military advantage than the bombard-		Montreal Telegraph-3 at 136, 2 at 1361/2.
may be as he alleges a Corman officer in the	bridsh Army in the new shares this distinction with	it became known who he was they began to commen		to shield, From all the direful perils of the smoke-hung battle-	
of having served as such in a country where it	billy one other british soldier-Lord Kitchener-and	on his appearance. One of them said: 'He is a very	These measures are not military, but political. The		Union Bank-6 at 140.
tary service is compulsory but that he is a dama	three aumitais, Lord Fisher, on Edward Hobart Bey-	common-looking man.' The President replied, "The		field.	Quebec Bank-4 at 119.
officer acting under authority and commissioned to				mother's	Cedar bonds-\$3,500, \$600, \$200, \$400 at 80
undertake such disreputable work as that in which	miral Togo and Marshal Yamagata are the only for-	Lord prefers common-looking people. That is the	and they are facing starvation in six months. Some-	Oh, why must mothers stay behind? Is not a mother's	Oslivie Common-5 at 115.
he engaged at Vanceboro' is highly improbable. What	eign members of the order. Instituted in 1902 by	reason He makes so many of them.""	and they are facing starvation in six months. Some-	place	MOREN
is much more likely is that he is a German adven-	King Edward for those pre-eminent in the fighting		thing deseprate has to be done to give them the im-	Beside the baby that must look in Death's removed	APERIAL TRUSTS COMPANY
is inden more inkely is that he is a German adven-	service, in literature, art, and science, the order is	IF.	pression they are getting value for their money. The	face?	SHOWS SATISTICT
turer seeking notoriety. His readiness to talk of	essentially democratic, and confers no special title	(From Town Topics.)	Hohenzollern dynasty is tottering, and the conscript	A THE REPORT OF A THE REPORT O	superial Truste Commence of the
his exploit and ten an about it suggests rather the	or personal precedence on the holderLondon Chron-	If you can wear your flannels when your neighbors	is beginning to think.	others see	
latter character than the former. It is not easy to	cle.	Are shedding theirs and poking fun at you:	The last development is a desperate bluff, indeed.		
see how any intelligent German-and nobody at-	and the second	If you can take precautions, though your labors	But the world will realize that it is not an evidence of	Sent forth to kill, he knows not why, a perificular	
trijutes to the German authorities a lack of intelli-		Are watched and criticized by quite a few;	strength, but a confession of weakness. The history	tion's toy,	errouends to the amount of area
gence-could suppose that the German cause could	A FIERCE STRUGGLE.		of humanity and civilization does not record a specta-	While I must wait and pray at home-my baby, baby	
be served by the damaging, or even the total des-	Herr von Loeb, of the Prussian Ministry of the	If you can swallow suphur and molasses.	cle so humilating Wall Street Journal.	boy!-J. J. Montague.	
truction of a bridge crossing a small stream between I	Interior, in opening a course of lectures in Berlin	And calmly wear red flannel round your throat:			I office furniture account, and the sum of
Canada and the United States. It is not reasonable	designed to prepare public speakers for instructing	And take bad doses from alternate glasses.			tried forward to the credit of profit and lo
to suppose that the German authorities believed the t	he populace on economy in eating, declares: "As	Until you feel your very heart's afloat:			The various branches of the company's
Canadian Pacific the only Canadian railway line to t	the soldiers are fighting in arms against the enemy,				aving regard to the conditions obtaining du
the seaboard. We may be sure that they are quite s	so must we battle with all our might against ralate	If you can catch a cold and keep your temper.		a retreated of COMMEDCE the	at half of the year, show satisfactory result The approximate value of the satisfactory result
well aware that in the Intercolonial Railway Can-	and stomach" There's a fierce struggle provised -	While all your friends suggest a dozen cures:	If you are not already a Subscriber to	the JOURINAL OF COMMERCEMENT	The approximate and satisfactory result
ada has a route to the sea entirely on British terri-	Buffalo Commercial.	If you have influenza and distemper.	Business Man's Daily	mill in the Coupon:	The approximate value of the assets of the
tory. Even if the Canadian Pacific were the only	A STATE OF A	Yet sympathize with cases "worse than yours";			rusts and agencies, under administration
available line, the destruction of the Vanceboro'	THE SHIRKER.				ampany, being \$3,271,809.01, showing an inc
bridge could not for any length of time interrupt	The man of serviceable age and without ties who	If you hear "How is your cold?" and answer sweetly		THE PARTY OF COMMERCE	131,012.74 over the previous year.
traffic, for in these days of efficient organization	remembers that he turned away in the days of Great	Or hear "I told you se," and not get cross;	You are authorised to send me 1		
the ranway company could in a very short time	Britain's travail will bear bir, shame to the days of his	If suddenly you lose your voice completely.	for One Year from date at a cost	of Three Dollars.	eronto, has been satisfactorily rented this
provide a comporary structure. The damage to the	death. He will be asheared to meet the mothers of	And never breathe a word about your loss:			
company's property is, of course, of some conse-					
quence, but it is a smail matter in the analys of a	the men who have died. He will be ashamed to speak	If you can stick to rubbers and umbrella	Write Pielaly		PORCUPINE CROWN.
sreat corporation. It the incluent can have any er-	to his fellows home again bearing the scars of war.	When all the world is wearing summer suits.			
where it will be to sput our people to greater !.	He will be ashamer, to look his children in the face	And smile benignly at the other fellow	Name	Construction of the second	and payable April 1st to shareholders of
effort in the war against German barbarism, and to	London Express.	When he makes fun of you with jeers and hoots:			
make our authorities more vigilant in the protection	and the second	when he makes tun of you with jeers and noots,			
of our public works. As to Horn himself, he will	"WHAT A MINORITY I"	If you can grapple with that tired feeling.	Address		CROWN RESERVE.
probably, after the usual formalities,' be handed over	"One man with God is a majority," says the Kaiser.	And force yourself to work that must be done:			
		Then summer time your ills will soon be healing.		Give Town and Province	ayable April 15th to shareholders of record
to suppose that the American officials will desire to n		'And probably you'll live till fall, my son,	and the state of the second state of the secon		ANT REAL PROPERTY AND
	and the second state of th	the product pour are the fait, my son,			and the second of the second o
	and a state of the	and the second	the second s		the second state of the second second second
	We have a strange of the strange of the strange of the strange of the			· Care and the second	
		The second s			

XXIX No. 232	OL XXIX No. 232		OF COMMERCE, TUESDAY,	FEBRUARY 9, 1915	PAGE FIVE
OF	PRR. HOVANGED ON	MONTREAL MINING STOCKS (Reported by Edward L. Doucette.)		NEW YORK STOCKS	LUSTANIA FLAG
REAL	DIVIDEND NOTIC	Noon close, February 5th, 1915. Bid. Ask Cebalt Stocks:		Open. High. Low. 11 a., Amal. Cop 33% 54% 53% 53 Am. B. Sugar 23% 29% 23% 28 Am. Can 23% 29	AFAH USHISSEL
4 1817) CT OF PARLIAMENT \$16,000,000.00 10,000,000.00	tearmous Quantity of American Commodity Exports	Chambers 13 1. City Cobalt 10 20	15	Am. Car F	Protest Will be Made to Britain-In-
- 1,232,669.42 MONTREAL	MARKET DECIDEDLY FIRM	Cobait Lake 20 3 Conta Gas		A. T. & S. F 9414 9414 94 Balt. & Ohio 6914 6914 69 69 Both Steel 57 57% 55% 56 Brooking B. T 57	Regarding Neutrals
DIRECTORS: , Baq., President C. B. Gordon, Etq. Sir William Macdonald	lasher Stocks Were Noteably Strong-Mexican Petroleym Was Active and Steady-Alaska Gold at New High Record.	Gifferd 1 Gould 34 Great Northern 334		Can. Pacific	U. S. COMMERCE ENDANGERED Germany Will Have Many Questions to Answer When the Proper Time Comes-Bernstorff's Statement
Str William Macdonald, G. R. Hosmer, Esq. H. R. Drummond, Esq. D. Forbes Angus, Esq. Wm. McMaster, Esq.	by York February 9.—At the spening the storest was active and firm, stocks in general showed the store of the	Werr Lake	MR. JOSEPH HENDERSON,	Cons. Gas	Not at All Reassuring.
ILLIAMS-TAYLOR, Manager E, Assistant General ager	to the declaration of the regular divident, open points up at 159%. In strance the stock was supplied in moders on strance the stock was supplied in moders	McKinley Darrash 41 45 Nipissing 5.40 5.60		Gt. Nor. (Pfd.) 1141/2 1147/2 1141/2 10	ed by Germany's declaration of a war sone around the British Isles is of the gravest character was to- day indicated by high administration officials.
sh Columbia Branches North West Branches Quebec Branches Marilime Provs. and Nfd	uset seemed to be large. Union Pacific and United States Steel opened at summer of % in each case, the former at 118% as	Rochester 1 2 an Seneca Superior 1.40 1.40 nd Silver Leaf 2½ 3	INFERT BI BENK TICKA TICHA	Labigh Valley 135½ 135½ 134½ 134½ Minami Cop. 18½ </th <th>ing awaited from Ambassador Girard as to the full explanation promised by Germany for this move and until it is received no formal action will be taken by</th>	ing awaited from Ambassador Girard as to the full explanation promised by Germany for this move and until it is received no formal action will be taken by
the Dominion of	series affected by current reports of a pending it tens affected by current reports of a pending it tensation of bull campaign in the stock by the con-	10t Temiskaming 17½ 18 10- Tretheway 12 14 10- World aufer 4 5 World Oper 10 12 14	Should Wheat Advance Much Higher, Further Ad vances Will be Necessary.—Present Levels	NV NH H	the United States either in protest or in inquiry. It was indicated further that the statement recent- ly issued by the German Ambassador, Vount Von Bernstorff, while intended to be reassuring, was not,
UNDLAND: ng, Grand Falls BRITAIN:	Alaska Gold made new high record by openin a pat 30%, the rise being in response to announce and monday that the company's mill will sta	Porcupine Stocks:	Should Prevail Until July, at Least. (C. M. Withington, special correspondent.) New York, February 9The "World War" wa	Penn. R. R. 105 ² 105 ³ 104 ³ / ₂ 104 ³ / ₂ Ray Cons 17 ¹ / ₄ 17 ³ / ₂ 17 ³ / ₄ 17 ³ / ₄ 17 ³ / ₄ Rep Steel 20 ⁴ / ₈ 20 ⁵ / ₈ 20 ³ / ₈ 20 ³ / ₈ 20 ³ / ₈ 20 ³	and that the United States will have a great many questions to ask Germany when the proper time comes.
die Street, E.C., Cassels, Manager 9 Waterloe Place, Pall Jall, S. W.	weatloss this week. New York, February 9.—During the first half how he stock market was active and strong with evidence	Con. Smelters. 65.00 80.00 ar Doble 10 12 ce Dome Extension 7 74	brought forcibly home to us to-day when practical all of the leading bakerles in New York either raise their prices for bread from five to six cents a loaf o announced their intention of doing so to-morrow. Th	Y Rock Island (Pf.) 112 d Southern Pacific S31k S37s S3 S34 Bouthern Ry. 151y 151y 143k 163k Towler City 151y 143k 163k	was learned that Germany has not attempted to es- tablish a blockade, or even a "paper blockade," and that the warning she has issued to neutral shipping is decidedly questionable from a legal point of view.
ED STATES: den, , Agents, 64 Wall St	revering of shorts all through the list. The break in foreign exchange on Monday directed statistics to the enormous volume of commodity ex- stantion to the enormous of president Fairell, of th	bone Mines 20 30 bone Mines 6.00 6.50 c 20 22 2 Gold Reef 31/2 41	General Baking Company, a merger of some of th largest baker shops throughout the east, the Schult Bread Company, the Ward Company and the Cushman	Union Pacific 11912 11978 11834 11934 U. S. Rubber 57 57 5642 5643 D. J. S. Steel 414 4184 41 4144	There is nothing in International law to prohibit such a ship as the Lusitania from flying the Stars and Stripes, according to President Wilson The mere fact that the act is not forbidden by In-
neux, Spokane XICO: , D. F.	Tailed States Steel Corporation, that conditions an importage every day also tended to stimulate sent and states Steel although not very active, gaine	Fig Homestake 10 15 1_ Hollinger	Company, all made known their intentions of meet ing new conditions through higher prices. Flour to-day was quoted at \$8.75 a barrel for best while cheaper grades were variously quoted to a lowe	Utah Copper 523, 533, 523, 53 stock sales at new york.	ternational law, however, does not prevent the United States from making representations to Great Britain in way of a protest.
	any selling up to 41%, highest price at which massed since the official minimum was reduced to in mean basis.	It Agintyre 25 26 g Pearl Lake 1½ 3 Porc. Crown 80 85 Porc. Imperial 1 2	level of prices. So far as could be accertained the bakers hav gone about their readjustment in a scientific man- ner. Basing their flour costs on current quotations	145.	There is grave danger to American shipping if the practice be continued, it was suggested, and prob- ably some effort will be made to reach an under- standing with the British Foreign Office to definitely problinit it.
l Bank	strancing % to 36% and Hide and Leather pre- iered moving up 1% to 28%. Ruit profis are operating in both those stocks, and it i	Porcupine Pet 15 20 Porcupine Tisdale 34 14 Porcupine Vipond 34½ 35	they have added the cost of ingredients needed to apply to a barrel of flour and then divided by the number of loaves to be baked there from. They have found that in order to make a profit the whole	NEW YORK COTTON RANGE.	APPOINTING SUCCESSOR TO QUEBEC'S LIEUTENANT-GOVERNOR.
NADA	nmoved that Central Leather directors at their meet ng this month will declare a dividend of 1 per cent siding the stock on a quarterly basis.	Rea Mines 12 20 "West Dome 6 8 Teck Hughes 8 10	sale price, must be raised one cent a loaf which leaves nothing for the retailer to do but also advance his own prices. Not only is bread affected, but all products of the	New York, February 9.—Cotton range: Open. High. Low. 2 p.m. March	Quebec,
\$7,000,000	New York, February 9Traders raided the stor market after 10.30 o'clock as they had done on Mon ary but as their object was to get stock on a re- ession they did not carry their selling operations very	NEW YORK STOCK OPENING. New York, February 9.—Stock market opening: Studebaker	bakers art. Pastry of all kinds will now be higher to the consumer. In fact there were reports heard to day in restaurant circles that the Yankee Dessert Pla	July September 9.07 9.14 9.04 9.12 9.20 9.20 9.20 9.20 9.20 9.20 9.23 9.37 9.27 9.35	For a time Sir Horace Archambault will hold the position in an acting capacity. Several names are mentioned in connection with the successorship, among them being Hon. 7. P. Pal.
of Credit negotiable in all	ar and it is doubtful if they gathed anything by hem. At the end of the first half hour the market was heidedly firm, but with only a moderate volume o	y Amn. Sugar 103, up % Union Pacific 119%, up % Reading 145%, or 14 Amal. Copper 33%, up %	to get six cents for a loaf of bread there was loud complaint particularly from the foreign element that	2,40 3,41 9,50 9,40 3,46	TING OF THE
anches throughout the	A great deal of interest was taken in the matter o New York Central financing and it was generally con- weded that the new issue of bonds which will be se-	Beth. Steel, 100 shares 57. up ½ Central Leather 36½, up ½ U. 8. Steel 41½, up ½	could not be made to understand the reason. Bakery experts predicted that the higher prices would have to prevail at least until next July, ever should flour and wheat prices tak, a slump. Should		y & District
RTMENT the bank, where money nd interest paid.	reded that the new issue of bonds which will be se- cared under the blanket mortgage and convertible in- te stock for a long period with interest at 6 per cent will be one of the most attractive issues presented to hystors for a long time past.	Amn. Smelter 64% up 1/2 Standard Oil, Calif 292 295	AMERICAN SUGAR.	Saving	s Bank
James and McGill Sts.	Lead in which members of the Guggenheim family were said to have been buyers advanced 2% to 51%	IN ITS FIRST FOUR MONTHS. The Abitibi Pulp and Paper Company, at the an- nual meeting, showed profits for its first four months	New York, February 9.— American Sugar declar- ed its regular quarterly dividends of 1% per cent, on the preferred and common stocks, payable April 2nd to stock of record March 1st.		
THER. Special Request.	New York, February 9.—In the early afternoon the stock market was dull with a sagging tendency. There was a complete lack of bullish initiative and nearly all the room traders favored the bear side, selling a	After meeting interest charges on bonds and de- benture stock, there was a balance of \$47,968 to es- tablish a profit and loss account on December 31st		The Sixty-eighth General Annual Meeting of the Head Office of the Bank yesterday, at which the followin	
by; I hear the marching dreadful dirge along the	Ittle stock whenever they detected evidence of weak- ess. American Sugar Refining, after a good raily, sold if again following the announcement of the regular	The revenue of the company has so far been derived solely from the manufacture of pulp, which has been carried on since September at the rate of		W. R. Miller, H. R. Hingston, J. S. Ibbotson, H. H.	Jonaid A. Hingston, Fred. W. Molson, W. P. O'Brien, Judah, T. Bienvenu, H. Gerin Lajoie, N. F. Judah and
er on cheer of fierce delir- there, my little, little boy, h soft and sunny hair,	midend which had been discounted. The stock sold in high as 105 but soon dropped back under 104. here were reiterated predictions of an unfavorable swing in the forthcoming annual report.	Many of the difficulties which were encountered during the first two months' operation have now been obviated and Mr. F. H. Anson, the president.	received from findia and the Argentine and there were reports of a moderate foreign demand.	read the following: SIXTY-EIGHTH A	NNUAL REPORT
t; so fragile and so fur! im then; safe sheltend in t	A reaction to 157 in Canadian Pacific from the point of 159% at the opening indicated the ad- me at the start was due to covering of shorts, but, lie the demand became less urgent, some observers	It is expected that two of the paper machines will be in operation by May 1st, the third about	Influence. A moderate increase in the visible supply was expected. There was quite a little speculative interest in corn, which advanced on reports that exporters were in the	Gentlemen: Your Directors have pleasure in presenting the Sin the result of its operations for the year ending December the net profits for the year ending December	the holonge humanht formand from tot a second
wide world could never do	eshibite the short interest was still of large propor- s. 	July 1st, and the fourth in the early fall. The old board of directors was re-elected. MUTUAL LIFE ASSURANCE HAS	market with orders. Seaboard clearances were reported to be large. The advance wcs held well and there was evidence of nervousness on the part of shorts.	Loss Account was \$100,163,13, making a total of \$335,77 dividends to our Shareholders; \$10,000 has been donated the French and Belgian relief funds, and \$100,000 transfe leaving a balance at the Credit of Profit and Loss Account As usual, a frequent and thorough inspection of t	5.66. From this amount have been paid four quarterly to the Canadian Patriotic Fund; \$1,000 contributed to tred to the Reserve Fund making the latter \$1,360 non
nt then he leaves my side	e afraid to sell that issue short because in a stock which the outstanding amount is less than \$15,000,- 9 the possibilities of a squeeze are great.	POLICIES OF \$95,477,359 IN FORCE.	Country offerings were light. The oats market also displayed considerable strength, being influenced by reports of large export	the year. The report of the Auditors and the Balance Sheet	are herewith submitted.
one, and, oh. so far away! hat lay so trustingly in	MONTREAL STOCK EXCHANGE	small increase in new business. The figures are:	business.		J. ALDRIC OUIMET, PRESIDENT.
on along the firing line; close I felt his fluttering	Sales on the Montreal Stock Exchange to day	For 1913, \$14,400,734, and for 1914. \$14,525,411. The	Range: Wheat: Monday's Open, High, Low, 2 p.m. Close,	OF THE AFFAIRS OF THE MONTREAL CIT	MENT Y AND DISTRICT SAVINGS BANK ON THE
nd gone to see the face of	Sales on the Montreal Stock Exchange to-day were a following: Brailian-4 at 54. Camean, preferred-1 at 901/2. Dominion Textile-5 5 at 64.	For 1913, \$14,400,734, and for 1914. \$14,525,411. The total insurance in force now amounts to \$95,477,359. The most notable feature of the report was the amount of surplus earned, which was \$1,035,778, an increase over the preceding year of \$183,615 are shown. The large increase is probably due to a	Range: Monday's Wheat: Monday's Open. High. Low. 2 p.m. Close. May	OF THE AFFAIRS OF THE MONTREAL CIT 31st DECEM Cash on hand, and in chartered Banks	MENT Y AND DISTRICT SAVINGS BANK ON THE BER, 1914. LIABILITIES To the Public: Amount due Depositors., \$27,302,778.36 Amount due Depositors.
o soothe nor mother's arm	 Sales on the Montreal Stock Exchange to-day were a following:- Brailian-4 at 54. Cemean, preferred-1 at 90½. Dominion Textile-5, 5 at 64. Montreal Telegraph-3 at 136, 2 at 136½. Shawinigan-25 at 117, 5 at 116. Whon Bank-6 at 140. 	For 1913, \$14,400,734, and for 1914. \$14,525,411. The total insurance in force now amounts to \$95,477,359. The most notable feature of the report was the amount of surplus earned, which was \$1,085,778, an increase over the preceding year of \$183,615 are	Range: Monday's Wheat: Open. May	OF THE AFFAIRS OF THE MONTREAL CIT 31st DECEM ASSETS Cash on hand, and in chartered Banks	MENT Y AND DISTRICT SAVINGS BANK ON THE BER, 1914. LIABILITIES To the Public: Amount due Depositors \$27,302,778.36 Amount due Receiver- General
o soothe nor mother's and of the smoke-hung battle- behind? Is not a mother's	Sales on the Montreal Stock Exchange to-day were a following: Brailian-4 at 54. Camaat, preferred-1 at 90%. Dominon Textile-5, 5 at 64. Montreal Power-5, 5 at 211. Montreal Telegraph-3 at 136, 2 at 136%. Shawingan-25 at 117, 5 at 116. Union Bank-6 at 140. Quebee Bank-4 at 119. Cedar bonda-\$3,500, \$600, \$200, \$400 at 86. Oglivie Common-5 at 115.	For 1913, \$14,400,734, and for 1914. \$14,525,411. The total insurance in force now amounts to \$95,477,359. The most notable feature of the report was the amount of surplus earned, which was \$1,035,778, an increase over the preceding year of \$183,615 are shown. The large increase is probably due to a favorable mortality coupled with the high rate of interest it was possible for the company to com- mand. The company's economical management is evidenced by a low ratio of expense to income. VISIBLE WHEAT SUPPLY. New York, February 9.— Visible supply of wheat: Decrease,	Range: Monday's Open. High. Low. 2 p.m. Close, May. 163½ L64¼ 1663½ 1663½ July. 139½ 139% 138% 139% 138% Corn: May. 80 81½ 79% 80%; 79% May. 60% 61¼ 60% 61½ 60% 61½ July. 82% 82% 82½ 81 0ats: 60% 61½ 58% 57% 58% <t< td=""><td>OF THE AFFAIRS OF THE MONTREAL CIT 31st DECEM ASSETS Cash on hand, and in chartered Banks</td><td>MENT Y AND DISTRICT SAVINGS BANK ON THE BER, 1914. LIABILITIES To the Public: Amount due Depositors \$27,302,778.36 Amount due Receiver- General</td></t<>	OF THE AFFAIRS OF THE MONTREAL CIT 31st DECEM ASSETS Cash on hand, and in chartered Banks	MENT Y AND DISTRICT SAVINGS BANK ON THE BER, 1914. LIABILITIES To the Public: Amount due Depositors \$27,302,778.36 Amount due Receiver- General
o soothe nor mother's and of the smoke-hung battle- behind? Is not a mother's ook in Death's remorseles change in him that only	Sales on the Montreal Stock Exchange to-day were s following: Brazilian-4 at 54. Ceman, preferred-1 at 90½. Dominion Textile-5, 5 at 24. Montreal Power-5, 5 at 211. Montreal Telegraph-3 at 136, 2 at 136½. Shawingan-25 at 117, 5 at 116. Whon Bank-6 at 140. Quebe Bank-4 at 119. Cedar bonds-43,500, 5900, \$200, \$400 at 86. Ogitivie Common-5 at 115. WPERIAL TRUSTS COMPANY SHOWS SATISFACTORY RESULTS. The Imperial Trusts Company of Canada, whose an-	For 1913, \$14,400,734, and for 1914. \$14,525,411. The total insurance in force now amounts to \$95,477.359. The most notable feature of the report was the amount of surplus earned, which was \$1,085,778, an increase over the preceding year of \$183,615 are shown. The large increase is probably due to a favorable mortality coupled with the high rate of interest it was possible for the company to com- mand. The company's economical management is evidenced by a low ratio of expense to income. VISIBLE WHEAT SUPPLY. New York, February 9.— Visible supply of wheat: Decrease, Bushels. U. S., east of Rockles	Range: Monday's Open. High. Low. 2 p.m. Close, May. .163½ .164¼ 1663% 194 163% July. .189½ 139% 138% 139% 138% May. .189½ 139% 138% 139% 138% Corn: May. .80 81½ 79% 80%; 79% July. .82% 82% 82½ 81 0ats: 0ats: 60% 61% 60% 61% 60% 57% 58% 57% 58% 57% 57% 58% 57% 57% 58% 57% 57% 58% 57% 57% 58% 57% 57% 58% 57% 57% 57% 58% 57% 57% 58% 57%<	OF THE AFFAIRS OF THE MONTREAL CIT Slat DECEM ASSETS Cash on hand, and in chartered Banks	MENT AND DISTRICT SAVINGS BANK ON THE BER, 1914. To the Public: Amount due Depositors\$27,302,778.36 Amount due Charity Donation Fund
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b soothe nor mother's and of the smoke-hung battle- behind? Is not a mother book in Death's remorseles change in him that only he's still a boy to me, s not why, a perilled m- at home-my baby, baby	Ales on the Montreal Stock Exchange to-day were to following:	For 1913, \$14,400,734, and for 1914. \$14,525,411. The total insurance in force now amounts to \$95,477,359. The most notable feature of the report was the amount of surplus earned, which was \$1,035,778, an increase over the preceding year of \$183,615 are shown. The large increase is probably due to a favorable mortality coupled with the high rate of interest it was possible for the company to com- mand. The company's economical management is evidenced by a low ratio of expense to income. VISIBLE WHEAT SUPPLY. New York, February 9.— Visible supply of wheat: Decrease, U. S., east of Rockies	Range: Monday's Open. High. Low. 2 p.m. Close. May. 163½ 164¼ 163½ 163½ July. 139½ 139% 138% 138% Corn: May. 80 81½ 79% 80% 79% May. 80 81½ 79% 80% 79% 138% Oats: May. 60% 61% 60% 61% 60% July. 57% 58% 57% 58% 57% 57% 57% July. 57% 58% 57% 58% 57% <td< td=""><td>OF THE AFFAIRS OF THE MONTREAL CIT Slat DECEM ASSETS Cash on hand, and in chartered Banks</td><td>MENT AND DISTRICT SAVINGS BANK ON THE BER, 1914. ILABILITIES To the Public: Amount due Depositors., \$27,302,778.36 Amount due Charity. Donation Fund</td></td<>	OF THE AFFAIRS OF THE MONTREAL CIT Slat DECEM ASSETS Cash on hand, and in chartered Banks	MENT AND DISTRICT SAVINGS BANK ON THE BER, 1914. ILABILITIES To the Public: Amount due Depositors., \$27,302,778.36 Amount due Charity. Donation Fund
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b soothe nor mother's an of the smoke-hung battle behind? Is not a mother's change in him that only he's still a boy to me, s not why, a perilled me of at home-my baby, hay	Alses on the Montreal Stock Exchange to-day were to following:	For 1913, \$14,400,734, and for 1914, \$14,525,411. The total insurance in force now amounts to \$95,477,359. The most notable feature of the report was the amount of surplus earned, which was \$1,085,778, an increase over the preceding year of \$183,615 are shown. The large increase is probably due to a favorable mortality coupled with the high rate of interest it was possible for the company to com- mand. The company's economical management is evidenced by a low ratio of expense to income. VISIBLE WHEAT SUPPLY. New York, February 9.— Visible supply of wheat: Decrease, U. S., east of Rockies	Range: Monday's Open. High. Low. 2 p.m. Closs, May. 163½ .164¼ 163½ 1263½ 1393 1383% July. .183½ .139½ 139% 1385% 1393 1383% Corn:- May. .80 81½ .79% 805, 79% July. .82% 82% 82½ 81 303% 1383% 1383% Corn:- May. .60% 61¼ 60% 61½ 60% 136 60% 139% 139% 138% 212 81 Oats: May. .60% 61¼ 60% 61½ 60% 14 60% 61% 60% 1581% 57% 57% 581% 57% 57% 581% 57% 581% 57% 121% 139%	OF THE AFFAIRS OF THE MONTREAL CIT Slat DECEM ASSETS Cash on hand, and in chartered Banks	MENT X AND DISTRICT SAVINGS BANK ON THE BER, 1914. LIABILITIES Amount due Depositors. Amount due Charity Donation Fund. B0,000.00 Amount due Open Accounts. 130,097.60 \$27,706,217.82
b soothe nor mother's and of the smoke-hung battle behind? Is not a mother's ook in Death's remorseles change in him that only he's still a boy to me, s not why, a perilled as r at home-my baby, hay	<text></text>	For 1913, \$14,400,734, and for 1914, \$14,525,411. The total insurance in force now amounts to \$95,477,359. The most notable feature of the report was the amount of surplus earned, which was \$1,085,778, an increase over the preceding year of \$183,615 are shown. The large increase is probably due to a favorable mortality coupled with the high rate of interest it was possible for the company to com- mand. The company's economical management is evidenced by a low ratio of expense to income. VISIBLE WHEAT SUPPLY. New York, February 9.— Visible supply of wheat: Decrease, U. S., east of Rockies	Range: Monday's Open. High. Low. 2 p.m. Close. May. 163½ Jel4¼ Je3% Je3% Close. May. 183½ Jel9¼ Je3% Je3% Jes% Jes% May. 189½ Ja9% Ja8% Ja9% Ja8% Jes% Jes% Jes% Jes% Jes% Jes% Jes% Jes% Jes% Se% Se% <td>OF THE AFFAIRS OF THE MONTREAL CIT Slat DECEM ASSETS Cash on hand, and in chartered Banks</td> <td>MEENT MAD DISTRICT SAVINGS BANK ON THE BER, 1914. DIADLITES Amount due Depositors. Amount due Depositors. Amount due Charity Donation Fund. Mount due Open Accounts. 130,007.60 \$27,706,217.82 Mount due Open Accounts. 130,007.60 \$27,706,217.82 Scounts. 130,007.60 \$27,706,217.82 Scounts. 130,007.60 \$27,706,217.82 Scounts. 130,007.60 \$27,706,217.82</td>	OF THE AFFAIRS OF THE MONTREAL CIT Slat DECEM ASSETS Cash on hand, and in chartered Banks	MEENT MAD DISTRICT SAVINGS BANK ON THE BER, 1914. DIADLITES Amount due Depositors. Amount due Depositors. Amount due Charity Donation Fund. Mount due Open Accounts. 130,007.60 \$27,706,217.82 Mount due Open Accounts. 130,007.60 \$27,706,217.82 Scounts. 130,007.60 \$27,706,217.82 Scounts. 130,007.60 \$27,706,217.82 Scounts. 130,007.60 \$27,706,217.82
o soothe nor mother's an of the smoke-hung battle behind? Is not a mother ook in Death's remorseles change in him that only he's still a boy to me, is not why, a perilled as a at home-my baby, hay	<text></text>	For 1913, \$14,400,734, and for 1914, \$14,525,411. The total insurance in force now amounts to \$95,477.353. The most notable feature of the report was the amount of surplus earned, which was \$1,085,778, an increase over the preceding year of \$183,615 are shown. The large increase is probably due to a favorable mortality coupled with the high rate of interest it was possible for the company to com- mand. The company's economical management is evidenced by a low ratio of expense to income. VISIBLE WHEAT SUPPLY. New York, February 9.— Visible supply of wheat: Decrease, Bushels. U. S., east of Rockles 3,553,000 West of Rockles 3,553,000 Wheat in Canadian 388,000 Europe and afloat 5,060,000 Corn, American 3,500,000 Corn, American 1,438,000 X-Increase. BOSTON OPENED STEADY. Boston, February 9.—Market opened generally steady:- Alaska 30'4, up '4 Amn. Tel. & Tel. 120'4, off '5 United Fruit 116'5 Smeiling	Range: Monday's Open. High. Low. 2 p.m. Close, May. 163% Jelf% L64% Jef% 2 p.m. Close, May. 183% Ja9% J29%. Close, July. 139% J28% J29.m. Close, May. 139% J39% J28% J139% J28% Corn:- May. S0 S1% S7% S0% S1% S2% S2% S1 Gats May. 60% 61% 60% 61% 60% 61% 60% July. S7% 58% S7% 58% S7% 58% S7% 58% S7% 58% S7% July. S7% July. <t< td=""><td>OF THE AFFAIRS OF THE MONTREAL CIT Slet DECEM ASSETS Cash on hand, and in chartered Banks</td><td>MENNT X AND DISTRICT SAVINGS BANK ON THE BER, 1914. District Savings Bank on The Ber, 1914. Amount due Depositors. Serral. Amount due Charity Donation Fund. Bonation Fund. Accounts. Bonation Fund. Accounts. Bonation Fund. Bonation Fund</td></t<>	OF THE AFFAIRS OF THE MONTREAL CIT Slet DECEM ASSETS Cash on hand, and in chartered Banks	MENNT X AND DISTRICT SAVINGS BANK ON THE BER, 1914. District Savings Bank on The Ber, 1914. Amount due Depositors. Serral. Amount due Charity Donation Fund. Bonation Fund. Accounts. Bonation Fund. Accounts. Bonation Fund. Bonation Fund
ook in Death's remorseles change in him that out he's still a boy to me, 's not why, a perilled a- y at home-my baby. he's wat home-my baby. he's MMERCE the COMMERCE	Alse on the Montreal Stock Exchange to-day were following::: Ballin-4 at 54. Common Textile-5, 5 at 64. Nontreal Power-5, 5 at 211. Montreal Telegraph-3 at 136, 2 at 1365/a. Storteal Telegraph 2 at 136. Storteal Telegraph 2 at 136. Storteal Telegraph 2 at 136. Storteal Telegraph 2 at 136. Storteal Telegraph 2 at 136. Telegraph 2 at 136. Storteal Telegraph 2 at 136. Telegraph 2 at 136. Storteal Telegraph 2 at 136. Telegraph 2 at 136. Stortea Common-5 at 136. Telegraph 2 at 136. Telegraph 2 at 136. Stortea Common-5 at 136. Telegraph 2 at 136. Stortea Common-5 at 136. Telegraph 2 at 136. Stortea Common-5 at 136. Stortea	For 1913, \$14,400,734, and for 1914, \$14,525,411. The total insurance in force now amounts to \$85,477.359. The most notable feature of the report was the amount of surplus earned, which was \$1,085,778, an increase over the preceding year of \$183,615 are shown. The large increase is probably due to a favorable mortality coupled with the high rate of interest it was possible for the company to com- mand. The company's economical management is evidenced by a low ratio of expense to income. VISIBLE WHEAT SUPPLY. New York, February 9.— Visible supply of wheat: Decrease. Bushels. U. S., east of Rockles	Range: Monday's Open. High. Low. 2 p.m. Close, May. 163 ½ 163 ½ 163 ½ 128 ½ July. 139 ½ 139 % 138 ½ 139 ½ 138 ½ May. 189 ½ 139 % 138 ½ 139 ½ 138 ½ May. 80 81 ½ 79 % 80 % 13 ½ 138 ½ May. 80 81 ½ 79 % 80 % 13 ½ 13 % 138 % May. 60 ½ 61 ¼ 60 ¼ 82 ½ 81 0ats 60 ¼ 14 % 60 ¼ 61 ½ 60 ¼ 11 ½ 0ats 73 % 53 ¼ 57 ¼ 58 ¼ 57 ¼ 58 ¼ 57 ¼ 58 ¼ 57 ¼ 58 ¼ 57 ¼ 15 ¼ 60 ¼ 14 ½ 10 ½	OF THE AFFAIRS OF THE MONTREAL CIT Slet DECEM ASSETS Cash on hand, and in chartered Banks	MEENT X AND DISTRICT SAVINGS BANK ON THE BER, 1914. LIBILITIES Amount due Depositors. Amount due Depositors. Amount due Charity Donation Fund. Bonount due Charity Donation Fund. Accounts. Accounts. Donation Fund. Bonount due Open Accounts. Bonount due Open Accounts. Bonount due Open Bonount due Open
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limit is 38, but the additional two years will serve to substitute an article, patently of German origin, "There were sold during the year \$673,000 of bonds, which not seldom bears a description or name in Engoffset the uncounted Territorials and old, soldiers and Net income non-com, officers between 40 and 45, who may have American boots are favored instead of the old high

"A comparison of the gross income for 1914 with boot of Russian style. 1913, shows a gain of \$182,557;87, or 22%--while a The question at once comes to mind, the Co like comparison of net revenue shows a gain of \$109.- General pertinently remarks, If American, why not British?

DULUTH-SUPERIOR IN JANUARY. further extend its equipment by installing the eighth Duluth-Superior Traction Company gross for Jan-unit complete with water wheel generator and ne-uary, \$98,482, fell \$2,806 below the previous year, a

essary auxiliary apparatus, thereby increasing the loss of 2.8 per cent. Incertrical capacity of the power plant by 16,000 h.p. The decline is the smallest since last October, comelectrical capacity of the power plant by 16,000 h.p. This work also involved extending thes uperstruc- paring with \$3,647, or 3.3 per cent. in December, \$4.ture of the gate house, and was completed according 723, or 4.4 n November, and a slight increase in Octo schedule and the unit put into service December tober.

"Advantage was taken of the most recent im- attention given to the use of power by the station provements in water wheel design by making minor auxiliaries.

in the power house foundations, originally laid out for the double runner type of unit, to adapt January 1, 1915, freed from all its construction forces these foundations to the more efficient type of single which have been maintained during the past five runner water wheel. This eighth unit is especially years, and no further capital expenditures will be suited for operation under the higher heads obtained required during 1915. That is to say, there has by the use of flashboards on the dam, and the effi- never been a time since your company began to opciency of the unit, both at high and low heads, erate, that it has not been engaged in extending its a still further improvement over the first units plant, as may be seen by referring to the chart on installed, while the improvements in detail design Page 8, for the reason that your directors have permitted by the use of a single runner will make it thought it advisable not to extend the completion of ble to secure lower operating and maintenance the plant beyond actual requirements, thus saving

plant will have a capacity of 144,000 h.p. as against tors believe that it will not be necessary to add furthe capacity of 109,000 h.p. contemplated at the time ther equipment before 1917. installation of the first units. Improvements in

"The entir plant and transmission system, includwater wheel and generator design will thus make it ing sub-station and Baltimore office is now operated possible to install 40% more capacity in the same sta-by a pay-roll of seventy (70) men, which is all that least reach one or the other. are required for the operation and upkeep of your

built to Baltimore during the year, and a single cirsut strung on it, increasing the transmission line the water supply of the Susquehanna River, presents in-arms for six months in times of pace, according

ejoined their old regiments. Against this figure must be charged those men engaged in necessary civil services, for example, merchant sea-men, municipal employes, police, fire brigades, and the like. A very conservative estimate of their number is one million men. Next, out of the 2,300,000 remaining, there must be deducted doctors, civil servants, clergy, indispensable business heads-and so forth, as also the sick

maimed, and blind. These are all men who under ho conceivable circumstances could come under any compulsory scheme without wrecking the country. Available Males Respond.

Thus we may legitimately assume that already more than two-thirds of the available males have responded Furthermore, accepting the to their country's call.

statement of Lord Kitchener that the householders returns have so far shown a total of 270,000 ready to 98.98 per cent. silica. "Your company went on a strictly operating basis serve if directly called upon, there are still 700,000 men ready to take up arms without the least hint of compulsion.

It is a most amazing fact that after five months the German population These facts are sufficient to show that the volun- States.

tary system of recruiting armies for the defence of The war has put the Belgium glass business out of capital expenditures and increased fixed charges, until With the addition of Number Eight Unit, the gen- customers were actually found for the increased forefold, seven months ago. But the Militarists have monopoly of the Canadian demand, and will have until strain which no man could have dreamed of, far less from Belgium, the United States has practically a erating plant has an installed electrical capacity of amount of power installed. With the present in-112,000 h.p. When the ten units are installed, the stalled electrical capacity-112,000 h.p.-your direc-heen made to put the matter on a basis of hard cash. the Made in-Canada article on the market been made to put the matter on a basis of hard cash. the Made-in-Canada article on the market. They have failed to convince either the heart or the

people under the sun: and any appeal, if it is to in fluence the people of this country at all, must at

This war is estimated to be costing the people on space. "A second steel transmission tower line has been entire property. "The operation of your company's plant, based on is prolonged —a sum large enough to run, a nation-is prolonged —a sum large enough to run, a nation-to run a control of the second steel transmission tower line has been entire property. "The operation of your company's plant, based on is prolonged —a sum large enough to run, a nation-enough to company for Great Britain a round 20,000,000 dollars each week it 879; net, \$18,165.

CALGARY POWER COMPANY

The earnings for the same month of last year were s' follows: Gross, \$16,055.28; net, \$11.349.

and the side which gets in the first volley Corn-May, 80%, up 114; July 82%; up 1 His next letter is dated Bakundi, North Nige Dats-May 61 1/4. up 1; July 58 1/4, up 1. November the 21st, 1914. He then wrote that Wheat is steady. There were some claim of the other officiers and the little police force ort demand. A moderate increase is e ALL KINDS OF WINDOW GLASS. joined up with a company of the West Afric vorld's visible statement. Corn did not react much. Country sell Since then they had been in the thick of it large. There was indication of nervousne me local shorts. is-thick bush with the enemy sniping in

A bullet went through both ja

Here is an interesting extract from

Oats showed considerable strength on ru eral export husiness The Germans who are being driven down fr

SUGAR MAL SET FIRM. New York, February 9.-Sugar future

SOME CLAIMS OF FAIR EXPORT

uly 1391/2, up %.

Chicago, February 9.-Wheat: May 163

DEMAND AT

Bid 3.9 4.0

COPPER AT LONDON.

FOREIGN EXCHANGE EASY.

York, February 9 .- Foreign exchange ed easy, with demand sterling offered

rling-Cables, 4.83 3-16; demand, 4.82

5-Cables, 5.19%; demand, 5.20.

Guilders-Cables, 40%; demand, 40 5-16. JUTE MARKET QUIET. iew York, February 9.-Jute is quiet, as th vers seem to have sufficient supplies

contracted for to tide them over the

ack of tonnage is still a prime factor.

There are few cables from Calcut

larks-Cables, 85%; demand, 85%

February 9 .- Spot copper, £6 futures, £63. off 5s; electrolytic, £68 5 t tin, £173 10s, off £2 10s; futures, 449, which is equal to \$1.17 per share on \$96,940 sha Staits, £174, off £2; eastern, c.i.f. This compares with \$4.09 per share

Sales of spot, 40 tons, futures, 250 tons; e ad, £18 12s 6d, off 1s 3d; Spelter, £3

on stock.

the west of Medicine Hat, and the Kelso Testing La-

There is nothing better known for making window Mr. Warburton" is to hang on to this place glass, and as there is, at present no window glass fac- in command of the patrol was shot during an a tory in operation in Canada, Medicine Hat is looking

The sand can be brought in for about \$2.50 per the voluntary system has given us an army or 2.300. 000—which is, proportionately to population, equal in ton, f.o.b., the city, and with natural gas so cheap and the voluntary system for about \$2.50 per themselves. The other three whites with stayed by him all night in the bush with a train the voluntary system for about \$2.50 per themselves. The other three whites with the voluntary system for about \$2.50 per themselves. The other three whites with the voluntary system for about \$2.50 per the voluntary system for ab strength to the conscript army of France, and great- abundant as it is here, the conditions for making raging and staggered into camp with him er by one-sixth than that absorbed each year from window glass would be ideal. Canada imports all her Glenny lingered for about a day and then die Glenny's death meant additional work for Mn glass now from England, Belgium or the United burton who had to turn out at least once a d when the enemy's sharp shooters came along

The price of glass has gone up 30 per cent. retai intellect of perhaps the most commercially-minded since the breaking out of the trouble in Europe.

eight wounded, and eleven missing out of a tot of about one hundred and thirty.

2,432,396 2.661,118

6,429,896 6,461,118 5,414.798 tirely for food on what they could pick up on Preferred divs. 1.050,000 march. 1,050,000 997,500 Balance ... *5,432,396 5.411,118 Commor divs. 3.000,000 2,750,000

Net sales 4..\$69.619,669 \$66,228,072 \$60,557,767 ling all along the frontier. They detended

against 10.82 p.c. on same stock previous year.

4.364,798 1.000.000 Surplus .. *Equal to 10.86 p.c. on \$50.000.000 co

SAND DEPOSITS FOR MAKING

Medicine Hat, February 9.--A deposit of sand esti-mated at seven million tons, suitable for making all Since then the

resources of the West.

The sand deposit was found in the mountains to grass and picking out the white men

boratories report on their analysis of it shows it to be the North and up from the South are

kinds of window glass is now added to the natural a pretty disagreeable game fighting in that e

very plentiful on this border. "All we can do."

blacks bolted leaving the white men forward to getting something in this line. themselves. The other three whites with Gle

outstanding. The gross and net earnings of the Calgary Pow 1913. the month of January, were: Gross, \$21,-

the only white man killed, out of the ten. CHINO COPPER COMPANY New York, February 9 .- Chino Copper dividend requirements for the year 1914 was \$1,024

The earnings for the quarter ended Dece 31st, 1914, follow:

Total income \$285,932; decrease \$526,15 Dividends \$434,970; decrease \$210.075

"It is a funny game this-a sheer gamble practic 3,364,798 It is really a case of dodging about in the

capacity by 25,000 K. W. Space is left on the new tower line for the later installation of another 25,000 K. W. circuit. No additional right of way was re-quired, as ample space was originally provided on the 100-foot right of way owned in fee by your com-pany.

"The prediction that no additional tax on the in-me of the company would be involved in spite of re fact that this addition to the transmission syscome of the company would be invoived in spite of the fact that this addition to the transmission sys-tem would amount to approximately, \$400,000, as the fixed charge on this expenditure would be more than offset by the sale of current which otherwise would be lost, has been fully justified by three months' op-eration of the new line, showing a reduction in the reation of the new line, showing a reduction in the eration of the new line, showing a reduction in the loss of current in transmission amounting to over 23_{10} "In periods of extrem per cent.

available for the purposes of the company.

"To meet the increasing demands upon the company

for power, your directors decided early in the year to

future requirements, \$362,000 of bonds.

315.17. or 36.1%.

16, 1914.

marks

cost for this unit.

tion space.

leaving in the treasury of the company available for lish, grossly misspelt.

er cent. "The transforming sub-station building at Balti-more has also been extended for the reception of two ditional transformers, with switching and feeder at the deficiency in the current generated by water at the deficiency in the current generated by water at the deficiency in the current generated by water and the world's history, and it may be that we are living through the last great war of all. In any case, all attempts at parallelism are bound additional transformers, with switching and feeder power caused by the low water conditions. In con- to fail, simply because nations are never, additional transformers, with switching and recuer equipment. One 12,500 K. W. transformer has been installed in this extension, in the same space origin-set of operation by which there was created out of set of operation by which there was created out of the conclusion is being reached.

"By a system of more exact and prompt reports from gauging stations on the upper watershed of the this policy is illustrated by the year 1914, which channa River, it has been made possible to proved to be one of extremely low water; in fact, the tinction between times of mere stress and times of utilize more completely the water storage above the dam, by drawing on the storage just before the ar-rival of a freshet to an extent such that the deplet-water conditions, it was necessary during parts of in this country in favor of the conclusion of peace the ed reservoir may be just filled up by the freshet the year to generate large amounts of power allowing water from the freshet to be wasted over the flashboards.

"Increased efficiency from the improved type of generating units, together with a system of load dis-sufficient amount of surplus, after paying all fixed patching, whereby the units are so grouped as to op-erate at their points of maximum efficiency, have per-dends, to reimburse the Contingent Fund to the mitted the output in the low water season to be in- amount of \$90,000.

ed effectively. 'By the above, the income during "It is confidently felt by your management that by the low water period has been increased over 7.5 per cent. The addition of the third transmission line cir-cuit itself effects a saving in transmission lines. The only contingency which is presented in the company's the com-Minor gains in efficiency have been made by careful operation. the sharp and a second

104,912 a year ago.

"In periods of extremely low water, in order to dominated the councils of Empire for the last time in pany of America, alleging an infringement of patents wned by the De Forest Company.

LONDON GENERALLY DULL.

London, February 9 .- American stocks around mid-Canadian Pacific.

The markets generally were dull. mately \$400,000), for the purpose of taking care of ments may be made to recognize in the future the ob

Amal. Copper 55 Atchison 965% Canadian Pacific 1631/4 Erie 23 Southern Pacific Union Pacific 12314 1193% by moment the last German soldier has left Belgian soil Demand Sterling 4.8314.

been charged to the Contingent Fund. However, in the immediate adoption of Compulsion

EXTENDED ITS EMBARGO.

DOMINION TEXTILE COMPANY.

Company yesterday.

The regular quarterly dividend of 1% per cent, on

rector in the following companies: Baltimore and ments. Ohio Railroad, United States Steel, Chicago, Hamilton fruit, vegetables, milk and butter can be exported.

and Dayton Railway, Erie Railroad, National Biscuit Company, Pere Marquette Railroad, Pullman Co.

in his 71st year.

Tonnage on this road was 96,794 tons, compared with

Off 1/4

53 1/8

93 3%

157 34

221/4

86

MR. REAM'S DIRECTORATES.

Pittsburg, February 9 .-- Pittsburg Stock Ya

lay showed tendency to sell off with exception of our outbreak of foot and mouth discase disc this morning.

> FOUNDATION FOR MEDICAL RESEARCH. 2 p.m. Equiv. Chauges
> Off ½
> Rochester, Minn., February 9.—Doctors W. J. ab
>
>
> Off %
> C. H. Mayo, of this city, have established a \$1.000.00
> Off 1/2 Up 1/8 foundation for medical research under the c Off 1/4 the University of Minnesota. Off 1/2

GULF PIPE LINE CO.

Tulsa, Okla., February 9.-Gulf Pipe Line Company announces that effective February 8th, it will cea purchasing Cushing oil indefinitely. The company New York, February 9.-Norman B. Ream was a line is taxed to capacity with common carriers

BARBED WIRE AND SHRAPNEL.

New York, February 9,-American mills ha Seaboard Air Line, Equitable Life Assurance Society, ceived additional orders for from 18,000 to 20,000 to scalar quarterly dividend of 1% per cent. on of United States; Metropolitan Trust Company, New of barbed wire and shrappel, including 13,000 to 500 t Petrograd, cash payment being made in New York

Above earnings are based on 11.08 cents per po for copper against 15.28 cents per pound the previou Production for fourth quarter in pounds was

LAKE SUPERIOR MINES BUSY.

Good firsts for shipment are nominally PITTSBURG STOCK YARDS. t 41/2 cents. be closed down completely at noon, because of s

NEW YORK COFFEE MARKET. ew York, February 9.-Rio coffee mark tock 366,000 bags, against 372,000 last Bio exchange on London declined 3-32 to 1 os spots unchanged, stock 1,978,000 be d with 2,103,000 in 1914.

receipts 55,000 bags, against 25,000 a or receipts 56,000 bags, against 32,000.





land Rhodes Schola rvice in Western frica

USED BLACKS

ble-Case of Dodging and Side Which G Volley Won.

nce Journal of Commerce) I., February 9.-The or who has seen active serv the present war is Mr. Hu of the Rhodes scholars from ompleting his three years arburton was appointed Assistant Commissione f in that country, he wro his father, Dr. George own, giving a very graph on of life in the heart of th d there early in Septemb ing war," as he termed of the German Kameroo blacks and 1,000 whites o these were 1,500 British ontier Force

unly around three o at Yola-Gama. and are Warburton was ass hern Nigeria, up the an frontier etary to the atters. A number e, and the whites and twent terwards reinfor and ten men with Warburton wa to reinforce t Mutum Biu, er near there

wrote. from rom Bakundi two weeks engaged in n received in Muri. Thi rned into an were left in at Glenny and he had in nuous 8 days of b ty miles a day, and pat tier. They depended

extract from his le a sheer gamble practical ing about in the long gr the first volley wins, Bakundi, North Nige He then wrote that the little police force any of the West Afric

they could pick up on

en in the thick of it ne fighting in that con enemy sniping in the white men. being driven down fro the South are becomm der. "All we can do." sa on to this place." was shot during an at through both jaws. white men to three whites with Glenn n the bush with a terna camp with him next da nt a day and then die itional work for Mr. Wa out at least once a da

hooters came along. Up ish force had five kill n missing out of a tota nd thirty. Glenny, l. out of the ten.

ER COMPANY.

the year 1914 was \$1,024 per share on \$96,940 sha res with \$4.09 per share he quarter ended Dec

ecrease \$526,155 ease \$210,075. \$315.720

WAR WILL LAST YEAR LONGE Mass., February 9.-The president of a bi manufacturing concern, just returned from where he has been successful in landing suband where he has been successful in landing sub-tal contracts for army shoes, says that the con-ess of opinion among business men and bankers Egiand and France is that the war will last The Englishman inclines to the

and a year longer. The Englishman intended to use the sent a sent at it will be of somewhat greater duration is that it will be shorter. the standpoint of the business man, "it is the assumption that it will at tinue six or seven months longer, which said he, entiate by better include tonger, which netical purposes is as far ahead as he needs to a laying the basis for his calculations. the belief that the struggle will be protracted i

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SHOE MANUFACTURER THINKS

ed on the fact that there is unlikely to be any he war to an end. Germany may retreat, but she only to stronger entrenchments. The allies know that the Germans are doggedly deed fighters and that it is extremely difficult to

efeat them on the field of battle. The allies have re, come to the conclusion that the problem is block and starve out Germany. They are wait-for her to run short of some essential commodity ities. It may be copper, it may be wheat, may be something else. That is the only obvious bringing her to her knees.

The English seem to regard the attitude of the ted States as mercenary and selfish in not willty complying with this scheme and in endeavorsend cotton and foodstuffs into Germany. If the war lasts a year the governments which are ut 5,000,000 pairs from the United States.

She has been making her own from no upward movement has yet been inaugurated in our shoes.

mbargo on them.

the falling off in orders."

CHICAGO WHEAT FIRM.

Chicago, February 9.- Wheat is firm. Strength com had sympathetic influence. Further unfable reports from India and advance in Argenfreight market were other influences. rn is active and strong. Foreign interests were ws to-day are \$76,000 bushels.

SOME CLAIMS OF FAIR EXPORT

DEMAND AT CHICAGO. Chicago, February 9.-Wheat: May 163%, up %; July 1391/2, up 1/8. Corn-May, 80%, up 114: July 82%; up 1 % Oats-May 61 14, up 1; July 58 14, up 1. vorld's visible statement. me local shorts Oats showed considerable strength on rumors of a

liberal export business. SUGAR MAL SET FIRM.

New York, February 9.--Sugar futures market

Bid. Asked 3.95 4.00 4.06 4.09 4.18 4.23 4.25 4.25 4.29 4.25 mher 4.25 ····· ··· ··· ··· ··· 4.18 4.25

COPPER AT LONDON

mary

t th, £113 10s, off £2 10s; futures, £153, off stock in 15 years beginning 1917 at 105. Statis, £174, off £2; eastern, ci.f., London, The conference between Wm. K. Vanderbilt and 3.93d. 155 10s



Move American Markets to Any Extent .--Arrivals Decreasing.

New York, February 9 .-- Considerable improv in buying has been noted in the drug market within cisive battle either on land or sea to bring the week and, as spot stocks of n-merous commodities are close to the vanishing point, prices have in many instances been advanced. Advances outnumber ions, most of which have beep resorted to merely for the purpose of augmenting the buying

Germany's embargo on exports of all manufactures of potash has been reflected in the drug market, as well as in the chemical and dyestuffs markets by a material uplift in prices asked for permanganate of potash, which has occurred simultaneously with the noteworthy advances in quotations for carbonate, chlorate, caustic bichromate and yellow prussiate of potash. As there is still a fair supply in makers' which was unchanged. There is a fairly good demand hands of cyanide chloride for the manufacture of the so-called cyanide mixture, formerly designated exclusively as syanide of potash, prices for these goods the market for army shoes will probably require have not yet been raised. Domestic supplies of the per cent of these contracts have already been of potash are also sufficient temporarily to obviate enthere. England at present is not interested in an advance in prices for the iodide preparation, and

nest solution in the second manufacturing all citrate of potash, although some reflection of the prices remained firm at recent levels. ber amy boots and her possible requirements are un- growing scarcity of raw material in this preparation is also looked for in most quarters.

has an accumulation of hides and has laid Domestic stocks of toluol and the benzoates con Hide prices are considerably tinue scanty. Prices for benzoic acid, made from a manage of them is a manage of them in the United States, tolool and from gum benzoin, are still rising and ket prices being steady under a fair demand for small some instances over 20 per cent. Russia also has this article and all the phenoi derivatives, including lots to fill actual wants. some instances over 20 per cent. Russia also has this article and all the phenoi derivatives, including are accumulation of hides. In England there salleylate of soda, salleylic acid and methyl salleylate. an embarge on them. She has been the principal or synthetic wintergreen oil, are still being marketed of leather in the United States but now has up steadily. As arrivals of refined Japanese camthe stock she needs for a time, which accounts phor are larger since the closing of most of the European markets, has made the United States the

principal consuming country. Some shading of prices for the two-and-a-half-pound slabs of this Japanese gum is being indulged in by local holders, but to

date the price has not been marked down. Except for its influence on ocean freight rates, Germany's arbitrarily-created war zone around Great Britain, in which event the vessels of neutral counto be in the market. Clearances at Newport tries are subject to seizure, has been without effect on the American drug trade.

London, February 6 .- Menthol has been advanced 3d. within the week and is now being held at 11s. 9d. for Kobayashi on spot. Lemon oil has been marked Chickens, per lb. 12. to 15c up sharply and is now maintained at 4s. 9d. for good Ducks, per lb. 12c brands, or 6d. higher than a week ago. Cocaine has recovered from its recent recession by being raised 3d. to 7s. 6d. for hydrochloride or muriate in The market for potatoes is quiet with car lots of Wheat is steady. There were some claims of a fair 175-ounce lots on contract. Peppermint oil has been Green Mountains quoted at 500 to 52% per bag exadvanced and the Wayne County description is now track, and in a jobbie at solid at 75. Jet bag ex-track, and in a jobbie at solid at 75. 3d. or 3d. higher than a week ago, while to 65c per bag ex-store. Com did not react much. Country selling is not the H. G. H. grade has been marked up to 12s., or 6d. large. There was indication of nervousness among above the figure named at the close of the previous

grade, however, is still being offered at 9s. 6d.

unchanged:-Camphor, crude, China and Japan, nominal; refined

21/2-pound slabs, 1s. 8d.; ounce tablets, 1s. 9d.; English bells, 2s. 1d. Citric acid, 2s. 6%d. for good foreign difference between the two rates in 10 months had ambrands. Opium, 27s. for good Turkey druggists' quality. Quinine, 1s. 134 d., for best German sulphate in second hands. Codeine, 22s. 6d. for pure crystals on 175-ounce contracts. Morphine, 13s. 3d. for good muriate powder. Buchu leaves, 5s. 6d. for good round green. Glycerine, C. P., in 5-ton lots of 56-May-June. July-Aug. Oct.-Nov. pound tins. in cases, 104s. per hundredweight. Due 4.96

NEW YORK CENTRAL FINANCING.

At 12.30 p.m. market was firm. There was a New York, February 9.-Plans for \$100,000,000 New York Central financing are expected to be com. fair business in spots, prices steady with middlings pleted to-day to provide for an issue of \$100,000,000, at 5.10d. Sales, 8,000 bales; receipts, 33,339 bales, in-

6 per cent. 20-year convertible debentures to be of cluding 20.357. American. bondon, February 9.— Spot copper, £62 10s, off futures, £63, off 5s; electrolytic, £68 5s, up 10s. their holdings at par and convertible into common fair 6.02d.; good middlings 5.42d.; middlings 5.10d.; here the convertible into common fair 6.02d.; good middlings 5.42d.; middlings 4.53d.; ordinary low middlings 4.69d.; good ordinary 4.53d.; ordinary

 Elis 16, ma, ma,
 other Central officials at the office of J. P. Alorgan & Company with members of that firm and representa-tives of the National City Bank and the First Na-lead 618 12, 64 off to 24. Soften 0.26 the unit interview bid vesterday.
 New York, February 9.—Cotton market opened outer and barely steady.
 New York, February 9.—Cotton market opened quiet and barely steady.

1. 1. 1. M.

IAHY LUUIPI Many American Manufacturers Working to Capacity on Military Orders Placed by Allies LEATHER IN DEMAND

ed That Between a Million and a Million-and a-Half Sets of Military Harness Ordered-Canada Has Shared in Some Contracts.

Some idea of how the Allies are purchasing miliary equipment and war munitions in the United States might be gleaned from the following extract from Dun's Review :-

There are again numerous inquiries from Europe for leather military equipments and if some of the negotiaions now pending are consummated there will be such a great demand for certain kinds of leather that acities of the tanneries producing this class of the car stock will be taxed to their utmost to meet the requirements of the manufacturers who may secure contracts. Many of the leather goods producers are at present fully employed on large orders previously securities so that placed for leather accoutrements and most of the was little affected. The small issue of six-year notes paid at the be-several months that they will not be in a position to take on any more business for reasonably prompt de-several funds. The interesting fact in connection liveries.

filled are for the British Government and consist of brought about as result of the receivership, with exinfantry equipment including a leather cartridge bag, ception of \$98,750 15-year notes, due 1924. a knapsack and haversack made in part of leather belt. Some idea of the quantity of leather being con- inghouse Electric has outstanding \$2,720,000 5 per sumed on this one contract lot in the gained by cent, notes, maturing October 1, 1917, and its Hability the fact that it takes a side of leather to make two under its guarantee of \$\$50,000 Walker bonds, due sets of equipment or an entire cow hide for four sets. next January and secured on the property formerly This British contract has been divided among six or belonging to the Walker Company of Cleveland. This seven manufacturers in this country and several in property has been taken in by the Electric Company **Seven manufacturers in this country and several in property has been taken in by the presence connection of the equip-which assumes the bonds.** At the close of the last fiscal year the company timated somewhere between a million and a million had working capital of thirty million odd dollars of

and a nar sets. It is known that at least five or six concerns in the United States are working on from 100,000 to 200,000 sets each and the smaller manufac-turers in Canada on lesser quantities. Four of the largest manufacturers located in New York, St. Louis. Boston and Hartford, respectively, are each using between 500 and 750 sides of leather a day, which means

months before all deliveries will be made and it is es- 31, 1914, as follows:timated that between 500,000 and 750,000 sides of le ther will be consumed on this one contract alon Most of the manufacturers have leased addition

plants and are working night and day shifts, as e of the concerns has its regular domestic trade to ta care of as well as this foreign contract work. Differen tanners are shipping as many as 500 sides of leath

day to some of the manufacturers. There was at first considerable trouble regarding the color of the leather for these equipments owing to the fault of the parties placing the contracts order-

WHEAT AT PARIS.

Paris, February 9 .- Spot wheat opened unchanged from Monday at 166.

LIVERPOOL CORN FIRM.

Liverpool, February 9 .- Corn opened firm 1/2 up from Monday, Feb. 7s. 11d.; March 7s. 114d. Wheat not quoted.

QUOTATIONS ON SUGAR.

New York, February 9 .- Refiners continue to quot 5.75 cents for granulated sugar. Spot quotations for raw sugar upchanged at 4.7 OVER \$500,000 INTEREST ANNUALLY SAVED BY NOTE CANCELLATIONS

PAGE SEVEN

New York, February 9.-Although the Westingh ufacturing Company has reduced note obligations during the current fiscal year ending March 31, approximately \$5,000,000 and has reduced its outstanding convertible bonds \$500,000 through the eration of the sinking fund, its cash position not been greatly lowered from what it was at the

end of the last fiscal year. Note cancellations this year and last have amounted roughly to \$10,000,000, making a saving in interest charges of over \$500,000 annually. Notes paid this year were as follows:

Obligation: Amount Collateral trust 6 p.c. notes due June 29, 1914 \$1,250,000 Six-year 5 p.c. notes, due Jan. 1, 1915 ... 425.500 Collateral trust 6 p.c. notes, due Aug. 1, 1915. 3,250,000 Total 4,925,500 This total compared with note payment in the 1914 fiscal year of \$4,969,500.

The last of the three maturities in the above table was not due until next August, having been extended from August 1, 1913, but a considerable portion was paid off last spring and the balance was called o August 1, last.

Funds to pay off that debt as well as the \$1,250. 000 due last June were largely provided by the sale of securities so that the cash balance of the company

with that cancellation was that it cleaned up the The contracts for accoutrements that are now being last of the obligations incurred in the readjustment

Except for the convertible bonds, due 1931, and the and with numerous leather straps and a leather body less than \$100,000 notes mentioned above, the West-

and a half sets. It is known that at least five or six which \$6,343,000 was in cash. The good financial

UNITED CIGARS' YEAR.

that they are turning out between 1,000 and 1,500 The United Cigar Manufacturers' Company and equipment sets daily. Consequently it will be several subsidiary companies report for the year ended Dec.

a-	Gross earnings	\$2,858,736
ne.	Expenses 2,050,526	1,414,961
nal	Net earnings 1,716,406	1,443,775
ch	Other income 153,010	409,854
ke	Total income 1.869,416	1,853,629
nt	Interest on loans, etc 314,620	345,259
ier	Surplus 1.554,796	1,508,370

Public Notices

The color of the leather for these equipments owing to the fault of the parties placing the contracts order-ing russet shade and after the leather had been pur-chased from the tanners, and even some of the goods made up, changing the color to a sort of olive green tint to match the British uniforms. Later on more trouble was caused by requisitions for the leather to be olive green on the flesh as well as the grain side but finally this matter has been adjusted by leaving the flesh side in its natural color. The abnormal demand created by the European War for strap, etc., leather has caused a rapid advance in prices and selling rates now on heavy weights are about 45 per cent. higher than last summer. For in-stance, number one grade of strap leather of six ounces substance that sold last July and August af 24 per foot is now bringing 35c. If some of the gottations now pending result in actual business there is no doubt that prices will go still higher, as there are large inquiries from France, Roumania, Italy and Greece, etc., and reports in the trade are that the Ital-ian inquiry alone is for a million sets of equipment consisting of three articles to the set. WHEAT AT PARIS.

quirs generally, the whole pursuant to the Quebec Li-cense Act: To carry on any business which may appear to the company capable of being conveniently carried on in connection with the above, and calculated directly or indirectly to enhance the value of or render profit-able the companys property or rights: To acquire or take over the whole or part of the business, property and liabilities of any persons or company, carrying on any business which the com-pany is authorized to carry on or possessed of pro-perty suitable for the purposes of the company, and to pay for the same in shares of the capital stock of the company:

To take or otherwise acquire and to hold shares in any other company having objects in whole or in part any other company having objects in whole or in part similar to those of this company or doing any business capable of being directly on indirectly carried on for the benefit of this company: To sell, lease or otherwise dispose of the property, rights, franchises and undertakings of the company, or any next thereof for such considering on the



THE JOURNAL OF COMMERCE, TUESDAY, FEBRUARY 9, 1915

day.

THE PRODUCE MARKETS

Continued steadiness showed in the butter market passing Finest Sept. Creamery 31 to 31 14

to 301/2 to 29% to 26 Western dairy 26 to 27 Quietness continued in the cheese market, while Finest western colored 161/2c to 17c There was no change in the condition of the mar-

to 40c Selected cold storage 32c to 33c No. 1 cold storage 00 to 30c

ther quiet on account of the small supplies available on spot. Hand-picked beans, per busnel \$2.95 to \$3.00

Choice one-pound pickers 2.70 to 2.75 Three-pound pickers 2.50 to 2.55 Demand for dressed poultry continues fair and all

supplies of fresh-killed stock coming forward meet with a steady sale at firm prices.

Turkeys, fresh killed, per lb. 18c to 200 Turkeys, frozen, per lb. 17c to 19e to 140

TESTING SUGAR SCHEDULE.

week. Ipecac root has moved upward further, to the Washington, D.C., February 9.—The House Judi-extent that the Rio description is now being held at ciary Committee has ordered a favorable report on 16s. or 6d. higher than a week ago. The Cartagena the joint resolution offered by Senator-elect Brous sard of Louisiana, to institute a suit in the United The following drugs and other commodities remain States Supreme Court for the purpose of testing the sugar schedule of the Uniterwood tariff law

Treasury Department, has been collecting \$1.01, in stead of \$1.34 per 100 pounds since March 1st and the ounted to more than \$1,000,000.

LIVERPOOL COTTON STEADY. Liverpool, February 9 .- Cotton futures opened

5.04

5.051/2

Close 4.95 5.031/2 --- 5.16

4.97%

Open

May-June. July-Aug. Oct.-Nov. Jan.-Feb.

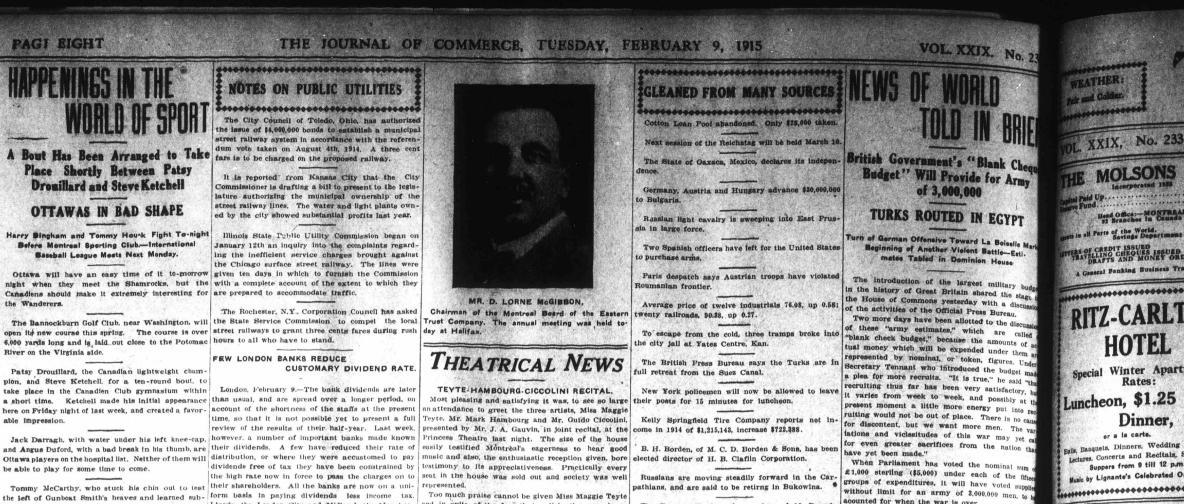
5.161/2

. 5.181/2

5.22

5.24%

\$315.720.		Management of the second		Martin Constanting of the State		or any part thereof, for such consideration as the
d on 11.08 cents per pound	FOREIGN EXCLUSION	THE HIDE MARKET		NAVAL STORE MARKET	THE HOP MARKET	company may deem fit, and in particular for shares,
nts per pound the previous	FOREIGN EXCHANGE EASY.	INC NIDE MARKET		MATAL STORE MARALI		debentures, bonds or other securities of any other company having objects in whole or in part similar
	New York, February 9Foreign exchange market	×			an and the second s	to those of this company:
juarter in pounds was &	spend easy, with demand sterling offered at 4.82%.	New York, February 9 There was no cl		New York, February 9 Locally there was a better		To consolidate or amalgamate with any other com-
,853 from a year ago.	Starlin	the hide situation yesterday. There were	e no new	celing on naval stores, reflecting the advance in		
· · · · · · · · · · · · · · · · · · ·	Sterling-Cables, 4.83 3-16; demand, 4.82%.	developments in wet and dry salted hides, the		avannah, where the pressure seems off for the mo-		of this company, and to enter into any agreement for the sharing of profits, union of interests, co-operation.
R MINES BUSY.	Francs-Cables, 5.1956; demand, 5.20.	being quiet, with prices steady. The city	y packer n	nent and business is improving.	hops of this description are scarce and firmly held	joint adventures, reciprocal concession or otherwise
-Employes at the Calume		market was quiet.	1	For the most part 47 cents was asked for spirits		with any person, firm or company varrying on or en-
melters Isle Royale, North	Guilders-Cables, 40%; demand, 85%.	Bid.	Asked, t	hough one seller named 471/2 cents and another in-	State markets remain dull and drooping. The local	gaged in any business, or transaction capable of be-
meek go on full time this		Orinoco		mated that 461/2 cents might be done. There was no		ing directly or indirectly carried on for the benefit of this company, and to take or otherwise acquire
men and adds 20 p.c. to the	JUTE MARKET QUIET.	- A	32 cl	hange in the situation as regards tar. Kiln burned	The quotations below are between dealers in the	shares or securities of any such company, and to
All the producing mines of	Acw York, February o	a de Cabello		as quoted at \$6 with retort 50 cents more.		pledge, sell, hold, issue or re-issue with or without
full time. Close to 2,000.	New York, February 9Jute is quiet, as the domes- lie buyers seem to have sufficient supplies in hand and contracted for to tide them.	Caracas	32	Pitch was still quoted at \$4.00.	from dealers to brewers.	guarantee as to principal and interests or otherwise
be added to the monthly	and contracted for the surficient supplies in hand	Catation		Rosins, common to good strained, was held at \$3.40	States, 1914-Prime to choice 17 to 20; medium to	deal with the same;
be under	weeks. There are to the them over the next few	Guatemala 31		The following were the prices of rosins in the		To purchase, lease or otherwise acquire, hold or own the whole or any of the property, franchises, good-
	the lack of toppened in cubics from Calcutta, where	Guateman		ard: B. C, \$3,50; D, E, F, G, H, \$3.60; I. \$3.65; K.		will, rights and privileges held or owned by any per-
TOCK YARDS.	Good firsts for able	Central America		3.90; M, \$4.50; N, \$5.60; W, G, \$6.00; W, W, \$6.10.	Germans, 1914-35 to 38.	son or firm or by any company or companies carrying
Pittsburg Stock Yards will	Good firsts for shipment are nominally repeated	Ecuador 26	••••		Pacifics, 1914—Prime to choice 14 to 15; medium	on or formed for the carrying on of any business simi-
at noon, because of seri-		DeBette		Savannah, February 9 Turpentine firm 44% cts.;		lar to that which this company is authorized to carry on, and to pay for the same wholly or partly in cash,
mouth disease discovered	NEW YORK	Vera Cruz 281/2		ales. 33; receipts, 37; shipments, 15; stock, 35,026.	to prime 11 to 13.	or wholly or partly in paid up shares of the company.
mouth uscus	NEW YORK COFFEE MARKET.	Tampico 28 1/2	···· Se	osin, firm, sales, 356; receipts, 1,232; shipments, 1	. 1913-9 to 11. Old, olds 7 to 8.	or otherwise and to take over the liabilities of any
		Tabasco	···· R			such person, firm or company;
IEDICAL RESEARCH.	New York, February 9Rio coffee market off 75 rea stock 356,000 bags, against 372,000 last year. Rio exchange on London deally a factor of the stock of the stoc	Tuxpam 281/2	•••••	00; stock. 168,450. Quote: A, B, \$3.05; C, D,		To draw, make, accept, endorse, discount and exe- cute promissory notes, bills of exchange, warrants
IEDICAL RESERVE	Rio exchange on London declined 3-32 to 13 1-16d.	Dry Salted Selected:-		3.071/2; E. \$3.10; F, \$3.15; G, \$3.171/2 H, I. \$3.20; K,		and other negotiable and transferable instruments:
ary 9 Doctors W. J. and	Santos spots unchanged, stock 1,978,000 bags, com- ared with 2,103,000 in 1914.	Payta	22 \$:	3,40; M, \$4.00; N, \$5.00; W, G, \$5.40; W, W, \$5.60.	New York, February 9Curb market opened	To make advances of money to the customers and
ave established a \$1,000,000	Parted with 2,103,000 in 1914.	Maracaibo	22	and the second second second second	steady:-	others having dealings with the company and to guar-
earch under the control of	Fort receipts 55 000 h	Pernambuco		Liverpool, February 9 Rosin, common, 11s. 4%d.		antee the performance of contracts by any such per-
a.	Part receipts 55,000 bags, against 25,000 a year ago. Berior receipts 56,000 bags, against 32,000.	Matamoras	22 T	urpentine spirits 41s. 6d.	First preferred 84 85	To remunerate in cash, stock, bonds or in any other
	against 32,000.	Wet Salted:		the second s	Sterling Gum 31/4 31/2	manner any person or persons, corporations or cor-
LINE CO.		Vera Cruz 171/2	18 }	COFFEE MARKET STEADY.		porations for services rendered or to be rendered in
-Gulf Pipe Line Company		Mexico	18 1/2	New York, February 9 Coffee market opened	Standard Oil, N.J 400 402	placing or assisting to place or guaranteeing the pay- ment of any shares of the capital stock of the com-
Cohruary Sth. it will ceas		Santiago 1614	17 st	teady :		pany, or of any debentures or other securities of the
definitely. The company?	DOMINION	Cienfuegos 161/2	17	Bid. Asked.	LIVERPOOL COTTON DULL.	company, or in or about the formation or promotion
ith common carriers ship	COL	Havana 18	····· N	larch 5.85 5.95	Liverpool, February 9 2 p.mFutures dull 21/2 to	of the company or the conduct of its business;
ith common car	COALCOMPANY	City slaughtered spreads	23 N	ay 6.07 6.09	4 points net advance. Sales, 8,000 bales, including	To do all things incidental to or suitable for the
The second s	ANI	Native steers, selected 60 or over		uly	7.800 American. May-June 4.99; July-Aug. 5.07;	attainment of the above objects, under the name of "Boileau, Limitee", with a capital stock of twenty
ND SHRAPNEL.	Limited	Do, branded		ept 7.26 7.28	OctNov. 5.181/2; JanFeb. 5.25.	thousand dollars (\$20,000.00) divided into four hund-
ND SHRAPILLE	- and - Sind	Ditto, bull	3 C 2 C 2 C 2 C 2 C 2 C 2 C 2 C 2 C 2 C	ec		red (400) shares of fifty dollars (\$50.00) each.
American mills have a	SPRINGHIL STEAM and	Ditto, cow, all weights	221/2		NEW YORK COTTON STEADY.	The principal place of business of the corporation .
from 18,000 to 20.000 to	GENERAL SALES	Country slaughter, steers, 60 or over. 20		CALL MONEY AT NEW YORK.	New York, February 9Cotton market opened	will be in the city of Montreal. Dated from the office of the provincial secretary
not including 13,000	GENERAL SALES OFFICE	Da. cow	1914	New York, February 9Call money lending and		this third day of January, 1915.
tong tong of shraphet	MONTREAL	Do. bull. 60 or over 15	UNER DIMENTS OF COM		off 2; Sept. 9.20, off 5; Oct. 9.29, off 3.	C. J. SIMARD.
eing made in New York		10., 0011, 00 01 0Ver 10	re	newing at 2 per cent.	011 2; Sept. 2.20, 011 3; OCL 9.29, 011 3.	464-5-2. Deputy Provincial Secretary.



and in spite of the fact that anticipation was keen

her art, her luscious soprano and her fatching person-

ality soon drew her audience to her in a

ong "Your King and Country Want You."

two Debussy numbers,

sequently that it couldn't be done, will try his thumps Lloyds, the London City and Midland, the Manches on Frank Mantell at the Federal A. C. In New York ter and Liverpool District, and the Sheffield Bank-City on Thursday night.

Peterboro's good intermediate team will play in less tax instead of free of tax. Companies which have Cleveland shortly.

Bombardier Wells, the champion English heavy weight pugilist, and Frank Moran, the American against 17 per cent.; Manchester and County, 13% fighter, have signed articles for a 20-round bout to be fought in London, March 29.

Roger Bresnahan, manager of the Cubs, left Chi-New York to attend a conference. ried \$30,000 with him to purchase new players.

"Ack" Hunter, the Peterboro captain, did not sign up with Shamrocks and go east with them as Manager Livingstone anticipated.

Harry Bingham and Tommy Houck will fight ten rounds at the Montreal Sporting Club to-night. The former has improved greatly since the two last met. Houck is confident he can repeat his former victory.

Ottawas have signed Eddie Lowrey and efforts are being made to borrow Carl Kendall from the Wan-He is an Ottawa product and it is believed derers. that President Lichtenhein will continue his good sportsmanship and help out his old rivals in their present troubles.

That merry, merry little press agent Ikcheime: Dorgan has his kidding boots on again. He tells the New York Sun unblushingly that Joe Shugrue will knock Freddle Welsh out at the Garden in that city to-night. Hi, ho ! Don't believe it. Shugrue couldn't punch his way out of a batter of marsh-

It is said that the American Kennel Club will blacklist that baseball man who traded a perfectly good dog for a ball player.

International League affairs will be straightened out at a meeting to be held in New York City next Monday. The Jersey City Club will be transferred to the Bronx borough of New York City. The Syracuse project is definitely off. Richmond, Va., will re Baltim

Jack Laviolette was the only member of the Canadien squad badly injured in the game against the Torontos pital list.

The Santa Barbara Country Club at Santa Bar bara, Cal., will open its new course with an invita-tion tournament in March. Among the golfers who are expected to play are Chick Evans, Chandler Egan, Jack Neville and Heinrich Schmidt.

SHORTAGE OF HIGH GRADE ISSUES-

St. John, N.B., February 9 .- On his arrival here

erties in many ways, but they were not permissable As an exponent of Chopin, however, he made a fav-orable impression and his "Andante Spianato" was commendable although the "Polonaise" verged upon of mention. x15 15 Striving for expression seemed to mar Mr. Cicco 121/2 121/2 lini's efforts and although his voice is liquid Italiar in most reaches, a jerky choking effect did much to 131/8 1316 x121/2 13 1-3 spoil its veracity. His upper reaches savored of wool-

better than might have been anticipiated, but this "La Maison Grise"-Messager, and "Recondita Arm nay have been due to a smaller disclosure of profits onia," from "Tosca"-Puccini, were very commend-

Mr. Laird Waller was the accompaniest of the even on Saturday. Laviolette received a bad stash off their investments, and consequently they have ing and displayed much sympathy and quality, considto exhibit lower profits this year. Other causes as ering the difficulty of his position .- R. B. V.

"THE BARRIER," HIS MAJESTY'S.

The stock company at His Majesty's Theatre achieved their greatest success of the season so far, with the production last night of "The Barrier."

London, Eng., February 9 .- Messrs. Sim and Coven-

try of Liverpool and London, in their annual review

the war, there seemed to be a chance of slight im-

ernment embargo on shipments of tin plates to Hol-

land and Scandinavia, which has since continued, ex

curred the trade was brought to a standstill.

ence, which, by the way,

German engineers have built a tunnel under the French border just north of Metz to facilitate military communications. Cost was \$6,000,000 and the work took two months to com almost filled th

during the next four years.

352, a decrease of \$17,789,320 as compared with the total amount voted in both the main and supplen tary estimates last session. With supplementa estimates still to come this session's appropriation nize Brothers and Wm. A. Rearlond may approach those of last year, exclusive gether of the \$100,000,000 voted for war. Informal discussion by President Wilson with hi advisers of the German notification of the dangers

which neutral ships may be subjected in the new prescribed war zones around Great Britain and Ireland, and the use by the British liner Lusitania of the American flag foreshadow a diplomatic cor ndence between the United States and be Great Britain and Germany, respectively, on t questions In each question the American Government be

cause of its neutrality, cannot discuss the rule which the belligerents may adopt 'toward each other The prescription of the war zone itself, however, o the use of a neutral flag by belligerent-owned ves sels as a strategem of war, has not given the Ameri can officials concern so much as the prospect that these acts may endanger the lives of American citizens, whose right to travel on neutral ships during time of war: it is intimated, will be vigorously de

The Stampa, of Rome commenting on the Geman blockade, says: 'Apart from the legal question the proceeding threatens the absolute annihilation of Italy's coal supply, which is largely obtained from England, and the consequent paralysis of many lul

an industries. Few things since the war began have BRAZIL'S TREASURY BILL so greatly alarmed the Italians who have fresh evi February 10.-Brazil is prepar dence that neutrality cannot spare them all the con 00,000 one-year 6 per cent. treasury sequences of war." t claims of creditors against the Gover fill be followed by an issue of \$27,300,000

That the third battalion of the first Can

141/2 liness although the low and middle ranges were often 15 endowed with rich qualities. The material seemed to be there, and one hearing him has the impression that x-bree of income tax. As far as profits so far made known are concerned, it could easily be brought out. Probably what was his the Manchester and Livérpol banks seem to have done best number was "Perdutamente"-Tosti, although \$12,942,000 in 1913.

most remarkable for one so young in years. Her opning number, a selection from Mozart's "The Magic Flute,"-""Ah! c'en est fait," was remarkably reduced their dividends are the Capital and Counties, interim dividend, 14 per cent, instead of 16 per handled and although Miss Teyte appeared to be sufcent.; Lancashire and Yorkshire, 161/2 per cent. fering from a slight cold, her voice was wonderfully clear and resonant in the upper reaches. In her en-"Dawn," she displayed qualities and intelligence of value, little guessed. Her final group consisted of

1314

812

1616

181/2

18

per cent. against 14 5-6 per cent; Parr's, 19 per cent for the year, against 21 per cent; Union of London 10 per cent for the half-year, against 12 per cent. for the second half of 1913, and Williams, Deacons, 141/2 He car- per cent. for the year, instead of 15 per cent. Of the

ing Company are all paying the same rates of divi-

dend as they paid last year, but the dividends

discount companies, the National and the Union have raised their rates by one-half per cent., but are deducting tax, so that the actual distributions are

slightly lower. Below is a comparison of last week's dividends with those of last year for comparison :-Period 1913 1914 Bank of Liverpool Interim 14% 14

Bradford District Year x131/8 Capital and Counties. Interim 16 Halifax Commercial .. Year Lancashire and Yorkshire Bank Year 17 Lloyds Bank . . Year x181/2

ndon City & Midland Bank Year x18 ondon County and Westminster Bank Year 21 34 Manchester and County

Bank Half-year is 8d p.s. Munster and Leinster Bank

of England Year. Nottingham & Nottinghamshire Banking Year alatine Bank Year Parr's Bank Year Sheffield Banking Co. . Year Year

Union Bank of Manches ter Half-year United Counties Bank . Year

West Yorkshire Bank . Year Villiams Deacons Bank Year

x-Free of income tax.

last year. Some of the London Banks disclosed very able.

large profits last year, in order to write large sums well are responsible for fluctuation in profits, and

these will be discussed next week.

ARRESTED AS GERMAN.

St. John, N.B., February 9.—On his arrival here on the Montreal train yesterday, A. Scheller, who formerly was of the Union Bank staff in Winnipeg, was arrested. They say he is supposed to be a rela-tive of the German Ambassador to Vienna and had we of the German Ambassador to Vienna and had

The Court authorizes the receiver of M. Rume company to issue \$1,500,000 receivers' certificates.

An elephant belonging to the city of Breslau is be ng used in military work near Avesene, Germany. Germany is strengthening her forces in East Prus-

sia, and a big battle is expected to develop near Koenigsberg.

Mrs. Mary Jackson, widow of the Confederate Ger "Beau Soir" and "Fantoches. eral "Stonewall" Jackson, is seriously ill at her home nd one G. Hue number, "J'ai pleure en reve." Savoring n Charlotte, N.C.

strongly of the Orient, with its vividness and depth o feeling, the two former proved excellent motives for Andnew F. Yuhasz, of Chicago, offers his two chilher to work upon. So much charm did she display in for sale at \$1,000 each, as he is without a job these that she was enthusiastically applauded. Miss and has no means of supporting them. eyte used her dramatic sense to some extent in the

Hue number and displayed soulfulness and pent-up Admiral Sottokichi Uriu, vice-president of ceeling which was most realistic. In her next num-Japanese commission to the Panama-Pacific Exposi-"To Daisies,"-Quiller, "When Love is Blind," left Yokohama for the United States -A. L., and "An Open Secret"-Woodman, she carried

audience with her and encore upon encore finally Reported that New York Central has practically brought her to the stage again, when, to her own ac ompleted arrangements for the sale of \$100,000,000 mpaniment she sang her soul-stirring recruiting six per cent., two year convertible debentures

Thirteen leading railroad companies operating in In Mr. Hambourg, the audience evidently took keen Pennsylvania, and New Jersey form a

enjoyment and showed great appreciation, although it looking toward a repeal of the extra crew laws. not be said that he played music as it is meant to e played. Displaying much ferocity in his attack up-During the half year since the sale of Vodka in

on the plano, and wonderful technique, he succeeded in Russia was prohibited, 1,800 secret distilleries were drawing from the house its love for the spectacular, discovered. but did not work upon its love of the beautiful nor

touch its inner being and throw the theme of his mo Several guests of Mr. and Mrs. J. E. Caldwell, a tive upon the screen of its imagination. He took lib-

dogs

current lifted her from her feet and burned hands.

Kings County Electric Light and Power for year ended December 31st reports 9.65 per cent. earned on \$13,308,100 stock, against 9.29 per cent. on

ration, says the tide in the business world has

in the general situation.

Middle West Supply Co. of Columbus, O., has been

turned, and each day records marked improvement

fazoo City, Miss., were frightened when a three Inch snake was discovered in a dish of celery.

"Old Zeke," a mountain lion that for years was the terror of Estes Park, Col., was shot and killed by

the mechanical. Certain preludes were also worthy forest rangers, who had trailed him for a week with

Mrs. C. J. Kruse, of St. Johns, Mich., attempted to wash an electric light bulb with a wet towel. The

President Farrell, of the United States Steel Cor-

warded \$8,000,000 contract to furnish the United States Government 9,000,000,000 stamped envelopes

without limit for an army of 3,000,000 men, to counted for when the war is over.

The British Official Press Bureau has made publi n official despatch received from Cairo states that the Turkish army is in full retreat eas. There are no enemy forces within twen vard. ward. There are no should despatch says, exce retiring rearguards. Previous reports o osses were considerable under-estimated. The des are now said to be over 500 and the prisone

The turn of the German offensive toward] soisselle, northeast of Albert, set forth in the offical communique issued by the French War Offic last night is regarded by military critics as th beginning of a battle which promises in violence and sanguinary results only to the con that raged along the Aisne for several day at the time of the Kaiser's birthday. The encoun may be expected to continue for several days, un less the progress of the French troops in the region of Mesnit-les-Hurlus and Perthes becomes so marked as to compel the enemy to send considerable re

The main estimates for the coming fiscal year

thed in the House of Commons, at Ottawa, last

night provide for a total appropriation of \$190,329,-

inforcements to relieve that pressure

Travellers, \$12,101,289; Penna. Mutu fic Mutual, \$7,013,558; Provident La elity Mutual, \$2,935,826; New York

FIRM LOANS OF \$520,000,1

CARIFO BY SEVENTEEN C

New York, February 10 .- There are

farm loans a little less than \$520,000,

ing table shows the farm loans ca

e companies in the United St

ies in question, arranged in orde

western Mutual Life, \$85,729,431;

\$73,748,611; Mutual Benefit, \$71.

ial, \$64,578,840; Aetna Life, \$56,8

al, 138,253,492; Connecticut Mutua nal Life, \$26,689,934; Phoenix Mu

ew York, February 10.-J. P. Morga pany have purchased from the Michigan way \$4,000,000 first mortgage 31/2 per ce ase being made subject to the ap higan Public Service Commission Past of bonds having been placed, the en sold to a distributing syndicate

LEFT 208 DESCENDANTE

(Special to Journal of Commerce Sydney, N.S., February 10.-Mrs. Sust f Burgeo, Newfoundland, is dead, aged who has exceeded the three. nit, was with her mother to the last. 8 descendants consisting of 11 children lidren, 121 great-grandchildren and 10

NEW YORK STATE BOND S Albany, February 11.-Con d have fixed the date for the State rch 10th at 12 p.m. There will be 000 414 per cent. bonds; \$12,000,000 hig 10,060,000 canal bends and \$5,000,000 inal bonds. They will all run for

the barge canal terminal issue, w

PRESIDENT OF UNITED R

Louis, Mo., February 10 .- Robert

president and general manager of

ways of St. Louis, has been elected

d his father, the late Robert McC

newable in one year.

ssioners so amended the la

READING IRON COMPANY

elphia, February 10 .- E. T. S

a elected chairman of the Board of I

fferson' Snyder was elected a directo Baer. Other directors and officers w

FRANCHISE FOR MARRIED WO

ompany a subsidiary of Reading Comp

ceed the late George F. Baer.

Hereat

STANDARD WEIGHT FOR BR

hn, N.E., February 10.

han a pound and a half weight 12 hours

will be the St. John standard for bakers

view of the recently increased price.

flee of vice-president was left vacant a

Equitable Life, \$2,398,000; Manhatt MICHIGAN CENTRAL BONI

BARGAIN HUNTERS DISAPPOINTED. booked a passage across the Atlantic house. The presentation was evenly balanced and

EASY TO HIDE.

London, February 9 .-- A Stock Exchange corres EASY TO HIDE. But the Dutchmen will have a hard time to keep the time commensue the bard time to keep writes: "Those who still the Huns from smuggling leather. It's so easy to prophesy that the House will have to face a tramen dous smash after the war is over, and prices are alhide,-Calgary News-Telegram. owed to find their own values are compelled to ad-

Exchange committee not closed the House at the "Too much stress, however, should not be laid upon end of July last. The policy of fixing minimum the mere number of bargains, because a fair percentprices may create an appearance of artificial age of them can be taken as representing the change aggeration.

strength, but not the least noteworthy feature of the of proprietorship of trifling amounts of stocks and

strength, but not the least noteworthy feature of the present week is the manifestation of shortage of stock. It is remarkable, for instance, to notice how banking shares are on the upgrade, and to hear brok-ers tell of the difficulty which they experience in executing orders to buy which they continue to re-ceive from their clients. The same is true in con-metions with insurance shares. The jobbers quote, prices, but constantly have to admit that they can only place shares, knowing of no supply that they can rices, but consisting have to admit that they can only place shares, knowing of no supply that they can ap in order to satisfy prospective purchasers. "Even rubbish varieties in the rubber market are by no means easy to pick up. The attitude common reasing. The House itself is comparatively quiet.

"Even rabbish varieties in the rabber market are peration and kindyance, this business goes on the by no means easy to pick up. The attitude common to most shareholders at the present time s clearly baily routine resembles the placidity which marks that, having seen the thing through up to this point, a Saturday in an August when war is not. Bidding her to their shares. The and offering are prohibited. The long-distance tele-disappointed than ever. bargain hunters are more disappointed than ever. Most of them omitted to pick up Home Railway Most of them omitted to pick up Home Railway stocks when they were cheap, and they complain bitterly that the action of the Stock Exchange Com-long enough for all there is to do. But the cheering A long time must ease before Germany, which

bitteriy that the action of the Stock Exchange Com-mittee prevented their acquiring stock at innock-out part of the position is that business obviously in-part of the position is daily on the mend. Cut-throat competi-tions with our Alles must elapse before Germany, which imports, but, on the other hand, more intimate rela-tions with our Alles must be beneficial. On the whole, it would seem fair to deduce that, af-tense was re-opened is giving no indication of a in the Stock Exchange Official List, and in the still bold enough to announce that they are actually pay-ing their expenses."

1

Assembling department of Singer Sewing Machine there was scarcely a weak spot; for all-around ex-Works has been put on full time. Within another Royal Grenadiers, is not in France is an assi month the entire plant, which employes 9,000 men, will be back on normal schedule. discovered to be white, and whose blood is the barier to her marriage with Captain Burrell, Miss Mar-Hilaire Belloc estimates Germans have lost 1,750, ion Barney rose to the demands of a difficult part camit that the estastrophe, if it comes, will be im-inensely less than it would have been had the Stock Exchange committee not closed the House at the "Too much stress, however, should not be laid upon part quite well: Mr. A. B. Luce's characterization of Allies is set at 500,000 men: by Germans, 600,000. the villain was excellent, being convincing without ex-Figures for France are not available G. A. Bell, of the Bureau of Animal Husbandry, say The company has been fortunate in securing manager, Mr. Quintus Brooks. that warring European nations have bought and exported more than 75,000 horses from the United States, but there is no immediate danger that the con-English army. THROUGH INEVITABLE HARD TIMES.

in that country.

IMPOSE PENITENTIARY SENTENCE.

tinued exports will cause an acute shortage of horse

of the Welsh tinplate market, say that, just prior to souri Legislature unanimously passed the bill re- HIS MAJESTY'S MATS., WED., THURS, MI pealing the fine provisions of the dill re-St. Louis, Mo., February 9 .- The House of the Mi provement, but when the outbreak of hostilities ocpealing the fine provisions of the state anti-trust The export position improved in October, but in law and substituting a penitentiary sentence of five 15c. November another difficulty arose through the Govyears.

ITALY'S COAL SUPPLY.

Rome, February 9.-Rome newspapers profess to see in Germany's blockade announcement annihitacept in a few cases where permits have been sranted tion of Italy's coal supply, which is largely obtained rom England.

YOUNG MAN WANTED

g man wanted to assist in editorial room daily-financial man preferred. Should to write shorthand. Reply in own hand-to box 164 Journal of Commerce, Mont-

*

i but

tingent, 1,086 strong, consisting of the Queen's Own. The Governor General's Bodyguard, and the Tenth

fact, two cables having been received by Toron families to that effect from their sons.

> Administration forces of the United States Se nave succeeded in forcing the Republicans and insur gent Democrats back to the defensive in the figh ver the Government Ship Purchase Bill.

MORE WAR ORDERS.

Houston, Texas, February 9.-A saddlery content of this city is completing a \$250,000 order for the

"THE BARRIER"

Presented in Lavish Sple

ARTISTS:

MISS MYRNA SHARLOW

NORMAN NOTLEY, Baritone

MAX SELINSKY

FIFTH DONALDA MUSICALE

CIETY PREVENTION CRUELTY TO (ANIMALS WILL BENEFIT.

Seat Sale Open at His Majesty's.

Italy has placed a contract for 3,000,000 pairs of shoes, the largest share going to a St. Louis firm, it reported.

25c.

50c.

PRICES

25c

50c 75c

\$1.00

NO

John, N.B., February 10 .- Married John who own property are to b hise in municipal elections, if a bill ion council passes the Legis TO-NIGHT NINTH WHAT

DIED WORTH \$195,000. (Special to Journal of Commerce hn, N.B., February 10.-It was les late Geo. McKean, the lumbe th \$195,000. There is no will.

WILL FORCE SHIP BILL. on, February 10 .-- The Preside will call an extra session of Conday of March, if the Ship Purchase assage by present congress.

U. S. STEEL UNFILLED TONN York, February 10.- Unfilled ton Statel Steel totalled 4,248,571 on J tainst 3.536,645; December 31st, 3.524,5 or 39th, and 4.613,696 on January 31st, 1