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CARRY IHE POWER BYLAW--THAT IS THE DLTY WHICH RESTS WITH TORONTO NOW

## A WARNING TO ONTARIO

History of the New York Traction Merger Which the Electric Ring Hopes to Emulate Here.

## Gibson's Twenty-Five Millions Merger to Be Follow

 ed by One Eight Times the Size--Where RobeJaffray and Rev. J. A. Macdonald Come in Jaffray and Rev. J. A. Macdonald Come in:


 Co's lawiv office, for an electrical company, to do business in Oniario. In
a fev days after this company was fathered by John M. Gibson of Ham.-
ilton (ex-Attorney-General of Ontarie) iton (ex-Attorney-General of Ontario), and the Hamilton Catarac
Power Company and its subsidiary companies were turned over to thi huge capitalization-three shares for one in companies already extrava-
gantly watered-an actual expentur sanly watered-an actual expenditure of less than four millions multiplied
six times. This manipulation of the Hamilton project is only a patch on
the Nicholls-Pellati-Cibson offol the Nicholls-Pellatt-Gibson-Jaffrai merger that is to to oome, in they can
break down the Whitney-Beck power policy. One hundred millions will not cover it -Mackay Cable will not be in it, any more than "Met-Inter
of New York. Read the story of of New York. Read the story of Sao Paulo in Saturday's Telegram.
It is a light-shedder.

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& \text { As a matter of fact, the leading men in the ring are very small } \\
& \text { holders in ope Toront Electric, the Street Railway, the York Racial } \\
& \text { etc. Byt they are the directors of them all } \text {, they wish to be direser }
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$$ their present shares for shares (preference shares, we imagine) in the hundred or two h hundred-dollar mergererence of whares, we imagine) in the hun- will have at least fifty

millions of millions of dommon watered stock, that they will seeh to sell to the invest
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mumicipalitids have been-sewed wip to the Toronto Reilwav, the York mumicipalitids have been sewed wi to the Toronto Railway, the Yorth
Radial, the Toronto Electric Light, the Ontario Electrical DevelopRadial, the Toronto Electric Light, the Ontario Electrical Develop-
ment, etc.. It is the last game for immense fortunes of a lo of desperate
men, men writhing to-day in the throes of their finacial olumers. men, men writhing to-day in the throes of their financial blunders and
their unexampled record of money-greed at the expense of the people. Their unexampled record of money-greed at the expense of the people. are playing It still The Toronto Globe e the organ, and Robert Juafray
The mouthpiec of these men. And this same Robert Jaffray is still a memthe mouthpicce of these men. "And this same Robert Jaffray is still a mem-
ber of the Niagara Falls Park Commission, that was appointed to senserve the waterpowers of Niagara for the people of Ontario. And Rev.
J. A. Macdonald is the editorial and moral shield of it all! $=\mathrm{m}=\mathrm{m}$



Hon. G. P. Graham to Be Postmaster Gen-eral---Lemieux Min ister of Public Works.
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## World's Bowling Trophy Record Smashed by E. Sutherland

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