

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

London Assurance Corporation—FIRE.  
Lloyd's Plate Class Ins. Co. of New York.  
Risks Accepted at Current Rates.  
EDWARD L. BOND, 30 St. Francois Xavier St.

British & Foreign Marine Ins. Co. } or  
Reliance Marine Ins. Co. } Liverpool.  
Open Policies granted to Importers & Exporters.  
EDWARD L. BOND, - General Agent for Canada.  
MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 41. No. 3.  
NEW SERIES.

MONTREAL, FRIDAY, JULY 19, 1895.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**McINTYRE, SON & CO.,**  
MANUFACTURERS' AGENTS  
—AND—  
IMPORTERS  
—OF—  
**DRY \* GOODS**  
—\*—  
**SPECIALTIES:**  
LINENS, DRESS GOODS, KID  
GLOVES AND SMALLWARES  
—\*—  
**VICTORIA SQUARE,**  
**MONTREAL.**

**GRANITE \* MILLS,**  
ST. HYACINTHE, P.Q.,  
Manufacturers of  
Flannels, Etoffes,  
Tweeds & Dress Goods,  
Hosiery & Underwear,  
Lumbermen's  
. . . Knitted Boots.

**MONTREAL FELT HAT WORKS**  
1878—PARIS EXHIBITION—1878.  
Prize Medal Awarded for our manu-  
facture of Felt Hats.  
We are now producing every description of FUR  
and WOOL SOFT FELT HATS, and can supply the  
trade below current rates, as our addition to  
machinery has enabled us to double our product.  
**FUR GOODS** Of Our Own Manufacture  
PLUSH CLOTH AND SCOTCH CAPS,  
GLOVES AND MITTS of English  
and Domestic Manufacture.  
Moccasins, Snowshoes, Fancy  
Sleigh Robes, Buffalo, &c.  
To Manufacturers.—We have a large stock of  
Seal, Persian Lamb and other skins,  
Trimmings, &c., &c.  
**JAMES CORISTINE & CO.**  
Warehouse: 471 to 477 St. Paul St.,  
MONTREAL.

Leading Wholesale Houses.

**John \* Macdonald \* & Co.**  
TO THE TRADE.  
**TOWELLINGS . . .**  
Copy this list of numbers  
into your want book.  
We will send you samples and quotations  
in any of these numbers:  
C 10, C 11, C 12, C 13, C 14, C 15, C 16, C 17, C 18,  
C 19, C 20, C 21, C 22, C 23, C 24, C 25, C 26, C 27,  
C 28, C 29, C 30, C 31, C 32, C 141, B 100, B 101,  
B 130, B 131, B 132, B 133, B 146.  
Filling Letter Orders a Specialty. Orders solicited.  
MONTREAL OFFICE: - - 207 ST. JAMES ST.  
H. PINET, Agent.

**JOHN MACDONALD & CO.**  
Wellington and Front Streets East, TORONTO.  
John Macdonald. Jas. Fraser Macdonald.  
Paul Campbell.

ESTABLISHED 1862.  
**Old Chum,**  
PLUG and CUT.  
**Old Virginia,**  
**Derby,**  
Plug Smoking Tobaccos  
are sold by all the leading  
wholesale houses.  
**D. RITCHIE & CO.,**  
MONTREAL.  
MADE BY ORGANIZED LABOR.

**MARK \* FISHER, \* SONS**  
AND COMPANY,  
WOOLLENS AND TAILORS'  
- TRIMMINGS. -  
Victoria Square, :: Montreal  
corner Bay and Front Streets, TORONTO.  
2, 4, 6 & 8 Astor Place, NEW YORK.  
GEORGE STREET, - HUDDERSFIELD  
ENGLAND.

Leading Wholesale Houses.

**S. GREENSHIELDS, SON & CO.**  
MONTREAL and VANCOUVER, B. C.  
**Scarce Goods**  
White Swiss Spot Muslins,  
Black & Colored Satin Ribbons,  
Just to hand: Full Assortment.  
Large Clearing Lines in  
CANADIAN COTTON GOODS,  
PRINTS, SMALL CHECK GINGHAMS,  
FLANELLETTE SKIRTINGS,  
CRINKLES & COTTON CREPONS.  
Full stock PRIESTLEY'S SERGES and CRAVENNETTES  
just opened.  
Our Travellers are now showing complete ranges  
of Fall Samples in Imported and Canadian Goods.

**FALL GOODS.**  
Our Stock of . . . **Fancy**  
**Goods, Dolls,**  
**Toys, &c.**  
is now complete and is larger and more  
complete than ever.  
**H. A. NELSON & SONS,**  
59 to 63 St. Peter St., MONTREAL.  
TORONTO HOUSE:  
56 & 58 Front St. West.

**JOHN FISHER,**  
**SON & CO'Y,**  
Woollens and Tailors' Trimmings,  
442 & 444 ST. JAMES STREET,  
—MONTREAL.—  
ALSO . . .  
60 Bay St., - TORONTO.  
101 & 103 St. Peter St., QUEBEC.  
**JOHN FISHER & SONS,**  
HUDDERSFIELD, Eng.  
LONDON,  
GLASGOW, Scotland.  
BELFAST, Ireland.

The Chartered Banks.

**BANK OF MONTREAL.**  
(ESTABLISHED 1817.)  
Incorporated by Act of Parliament.  
Capital all paid up, \$12,000,000.00  
Reserved Fund, - 6,000,000.00  
Undivided Profits, - 815,152.10

**HEAD OFFICE, MONTREAL.**  
**BOARD OF DIRECTORS:**  
Sir D. A. Smith, K.C.M.G., President.  
Hon. Geo. A. Drummond, Vice-President.  
A. F. Paterson, Esq. W. C. McDonald, Esq.  
Hugh McLennan, Esq. R. B. Angus, Esq.  
Ed. B. Greenhalgh, Esq. A. F. Gault, Esq.  
W. W. Ogilvie, Esq.

F. S. CLOUSTON, General Manager.  
A. Macnider, Chief Inspector and Supt. of Branches.  
A. B. Buchanan, Asst. Supt. of Branches.

**Branches in Canada:**  
MONTREAL, H. V. Meredith, Manager.  
" West End Branch, St. Catherine St.  
" Stigneurs St. Branch.  
Almonte, Ont. London, Ont. Moncton, N.B.  
Belleville, " Ottawa, " St. John, "  
Brantford, " Perth, " Halifax, N.S.  
Brockville, " Peterboro, " Calgary, Alta.  
Chatham, " Picton, " Regina, Ass'n.  
Cornwall, " Saratoga, " Winnipeg, Man.  
Deseronto, " Stratford, " Nelson, B.C.  
Pt. William, " St. Marys, " New Westmin-  
Goderich, " Toronto, " ter, B.C.  
Guelph, " Wallaceburg, " Vancouver, B.C.  
Hamilton, " Quebec, Que. " Vernon, "  
Kingston, " Chatham, N.B. Victoria, "  
Lindsay, "

**IN NEWFOUNDLAND:**  
St. John's, Nfld., Bank of Montreal.

**IN GREAT BRITAIN:**  
London, Bank of Montreal, 22 Abchurch Lane, E.C.  
Alex. Lang, Man.

**IN THE UNITED STATES:**  
New York—Walter Watson and R. Y. Hehden,  
Agents, 37 Wall Street.  
Chicago—Bank of Montreal, W. Munro, Manager.

**BANKERS IN GREAT BRITAIN:**  
London—The Bank of England.  
" The Union Bank of London.  
" The London and Westminster Bank.  
" The National Provincial Bank of England.  
Liverpool—The Bank of Liverpool, Ltd.  
Scotland—The British Linen Company Bank and  
Branches.

**BANKERS IN THE UNITED STATES:**  
New York—The Bank of New York, N.B.A.  
" The Trifid National Bank.  
Boston—The Merchants' National Bank.  
" J. B. Moore & Co.  
Buffalo—Bank of Commerce in Buffalo.  
San Francisco—The Bank of British Columbia.  
" The Anglo-Californian Bank.  
Portland, Oregon—The Bank of British Columbia.  
Montreal June, 1895.

**THE BANK OF TORONTO**  
CANADA.

INCORPORATED 1855.

**Head Office,** - - - - - Toronto,  
Paid-up Capital, - - - - - \$2,000,000  
Reserve Fund, - - - - - 1,800,000

**DIRECTORS:**  
GEORGE GODDERHAM, Esq., President.  
WM. H. BEATTY, Esq., Vice-President.  
Henry Cavthra, Esq., W. G. Gooderham, Esq.,  
Robt. Reford, Esq., Geo. J. Cook, Esq.,  
Charles Stuart, Esq.

DUNCAN COULSON, - - - - - General Mgr.  
HUGH LEACH, - - - - - Assistant General Mgr.  
JOSEPH HENDERSON, - - - - - Inspector.

Toronto..... W. R. Wadsworth, Manager  
" King St. Branch..... " " "  
Montreal..... Thos. F. How, " "  
" Burle..... J. A. Strathy, " "  
Brockville..... T. A. Bird, " "  
Cobourg..... M. Atkinson, " "  
Collingwood..... W. A. Copeland, " "  
Gananoque..... C. V. Ketchum, " "  
London..... John Pringle, " "  
Peterboro'..... P. Campiell, " "  
Petrolia..... W. F. Cooper, " "  
Port Hope..... E. B. Andros, " "  
Point St. Charles (Montreal)..... J. G. Bird, " "  
St. Catharines..... G. W. Hodgetts, " "

**Bankers:**  
London, Eng..... The City Bank, Limited  
New York..... The National Bank of Commerce.

**BANQUE VILLE-MARIE,**  
HEAD OFFICE, MONTREAL.

Capital Authorized, - - - - - \$500,000  
Capital Subscribed, - - - - - 500,000  
Rest, - - - - - 10,000

Ducros-W. Weir, Pres. and Genl. Manager.  
E. Lichtenthin, Vice-Pres.; A. S. G. Wurtels, F.W.  
Smith and Godfrey Weir, L. DeGuis, Accountant.  
Branch at Berthier..... A. Garipey, Manager  
Branch at Lachine..... H. Frost, " "  
Branch at Lacite..... C. Langlois, " "  
Branch at Nicolet..... L. Belair, " "  
Branch at Ste. Therese..... M. Botsvert, " "  
Branch at Pt. St. Charles (city)..... W. J. Wall, " "  
Branch at Hochelaga (city)..... D. P. Riopel, " "

**Agents at New York:** The National Bank of the  
Republic and Ladsburg, Thumann & Co. London—  
Bank of Montreal Paris—La Societe Generale,

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**  
INCORPORATED BY ROYAL CHARTER.  
Paid-up Capital, - - - - - £1,000,000 Stg.  
Reserve Fund, - - - - - 275,000 "

**London Office, 4 Clement's Lane, Lombard St., E.C.**  
**Court of Directors:**  
J. H. Brodie, Ed. Arthur Hoare.  
John James Cater, H. J. B. Kendall.  
Gaspard Farrer, J. J. Kingsford.  
Henry R. Farrer, Frederick Lubbock.  
Richard H. Glyn, George D. Whatman.  
Secretary, A. G. Wallis.

**Head Office in Canada - St. James St. Montreal.**  
H. STIKEMAN, General Manager.  
E. STANGER, Inspector.

**Branches in Canada:**  
London Kingston Fredericton, N.B.  
Ottawa Halifax, N. S.  
Brantford Montreal Victoria, B. C.  
Paris Quebec Vancouver, B. C.  
Hamilton St. John, N.B. Winnipeg, Man.  
Toronto Brandon, Man.

**Agents in the United States:**  
New York, (52 Wall St.) W. Lawson and F. Brownfield.  
SAN FRANCISCO, (124 Sansom Street,) H. M. J. McMichael, and J. C. Welsh.  
LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.  
FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China—Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.  
Issue Circular Notes for Travellers, avail' in all parts of the world.

**THE MOLSONS BANK**

Incorporated by Act of Parliament. 1855.  
**HEAD OFFICE: MONTREAL.**  
Paid-up Capital, - - - - - \$2,000,000  
Rest Fund, - - - - - 1,300,000

**BOARD OF DIRECTORS:**  
JOHN H. R. MOLSON, - - - - - President.  
R. W. SHEPHERD, - - - - - Vice-President.  
S. H. EWING, - - - - - W. M. RAMSAY.  
Henry Archibald, - - - - - Sam'l Finley.  
W. M. Macpherson.  
F. WOLFERSTAN THOMAS, Gen. Manager.  
A. D. DUFRON, Inspector.  
H. LOCKWOOD, Assistant Inspector.

**BRANCHES:**  
Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.  
St. Catherine St. Branch.  
Brockville, " Morrisburg, Ont. Toronto, " "  
Calgary, " Norwich, " Toronto Jc. " "  
Clinton, " Ottawa, " Trenton, "  
Exeter, " Owen Sound, " Waterloo, "  
Hamilton, " Ridgeway, " Winnipeg, Man.  
London, " Smiths Falls " Woodstock, Ont.  
Montford, " Sorel, P.Q.

**AGENTS IN CANADA:**  
Quebec—La Banque du Peuple and Eastern Townships Bank.  
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.  
New Brunswick—Bank of New Brunswick.  
Nova Scotia—Halifax Banking Company.  
Prince Edward Island—Merchants Bank of P.E.I.  
Summerside Bank.  
British Columbia—Bank of British Columbia.  
Manitoba—Imperial Bank of Canada.  
Newfoundland—Bank of Nova Scotia, St. John's.

**IN EUROPE**  
London—Parrs Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.  
Liverpool—The Bank of Liverpool.  
Cork—Munster and Leinster Bank, Ltd  
Paris, France—Credit Lyonnais  
Berlin—Deutsche Bank.  
Antwerp, Belgium—La Banque d'Anvers.  
Hamburg—Hesse, Newman & Co.

**UNITED STATES:**  
New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hehden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.  
Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.  
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A. D., 1818.  
PAID-UP CAPITAL, - - - - - \$ 2,500,000  
**HEAD OFFICE, - - - - - QUEBEC.**  
**BOARD OF DIRECTORS:**  
ROBERT H. SMITH, - - - - - President.  
WILLIAM WITHERALL, Esq., Vice-President.  
JAMES STEVENSON, Esq., Gen. Manager.  
Branches and Agencies in Canada:  
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. Thorold, Ont. Three Rivers, Q.  
Agents in New York: Bank of British North America. Agents in London: The Bank of Scotland.  
Directors—Sir N. F. Belleau, K. C. M. G., J. R. Young, G. R. Renfrew, S. J. Shaw, J. T. Ross.

The Chartered Banks.

**THE MERCHANTS BANK OF CANADA.**

Capital Paid-up, - - - - - \$8,000,000  
Rest, - - - - - 3,000,000  
**Head Office,** - - - - - Montreal.

**BOARD OF DIRECTORS:**  
ANDREW ALLAN, Esq., - - - - - President.  
HECTOR MACKENZIE, Esq., Vice-President.  
Robert Anderson, Esq. H. Montagu Allan, Esq.  
Jonathan Hodgson, Esq. J. P. Dawes, Esq.  
John Cassils, Esq. T. H. Dunn, Esq.  
Sir Joseph Hickson, General Manager.  
GEORGE HAGUE, - - - - - General Manager.  
JOHN GAULT, Asst. Gen. Manager.

**BRANCHES IN ONTARIO AND QUEBEC.**  
Belleville, " Kincardine, " Preston,  
Berlin, " London, " Quebec,  
Brampton, " Renfrew,  
Chatham, " Montreal, " Sherbrooke, Que.  
Dresden, " Mitchell, " Stratford,  
Galt, " Napanee, " St. John, Q.  
Gananoque, " Ottawa, " St. Thomas,  
Hamilton, " Owen Sound, " Toronto,  
Innesper, " Perth, " Walkerton,  
Ingersoll, " Prescott, " Windsor.

**BRANCHES IN MANITOBA:**  
Winnipeg. Brandon.  
Bankers in Great Britain.—London, Glasgow, Edinburgh and other points, The Clydesdale Bank [Limited]. Liverpool, The Bank of Liverpool [Ltd]. Agency in New York—52 William St., Messrs. Henry Inghu and John B. Harris, Jr., Agents.  
Bankers in United States—New York: American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Min., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank.  
Newfoundland—The Bank of Nova Scotia.  
Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.  
British Columbia—Bank of British Columbia.  
A general banking business transacted.  
Letters of Credit issued, available in China, Japan, and other foreign countries.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.  
Capital Paid-up - - - - - \$1,300,000  
Reserve, - - - - - 800,000  
**HEAD OFFICE, MONTREAL.**  
**Board of Directors:**  
JACQUES GRENIER, Esq., - - - - - President.  
GEORGE BUSH, Esq., - - - - - Vice-President.  
CHS. LACAPLE, Esq., - - - - - WM. FRANCO, Esq.  
A. PUEVOST, Esq., - - - - - ALPH. LECLAIRE, Esq.  
T. PRÉFONTAINE, Esq.

J. S. BOURQUET, - - - - - Cashier  
WM. RICHET, - - - - - Assistant-Cashier  
ARTHUR GAGNON, - - - - - Inspector

**Branches:**  
Notre Dame St. West—J. A. Bleau, Manager.  
St. Catherine St. East—Albert Fournier, Manager.  
Quebec, Basse-Ville, P. B. DuMoulin, Manager.  
" St. Roch, Nap. Lavuie.  
Three Rivers, Que., P. E. Panneton, Manager. □  
St. Jean, Que., H. St. Mars, Manager.  
St. Rémi, Que., C. Bédard,  
St. Jérôme, Que., J. A. Thiberge, Manager.  
St. Hyacinthe, Que., J. Laframboise, Manager.

**Agents in Canada:**  
Ontario—Molsons Bank and Branches.  
New Brunswick—Bank of Montreal.  
Nova Scotia—Bank of Nova Scotia.  
Prince Edward Island—Merchants Bank of Halifax.

**Agents in United States:**  
Boston—The National Revere Bank.  
New York—National Bank of the Republic.

**Foreign Agents:**  
Hanover—National Bank.  
England—The Alliance Bank, Limited, London.  
France—Le Crédit Lyonnais, Paris.  
Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

**Imperial Bank of Canada.**

Capital Authorized - - - - - \$2,000,000  
Capital Paid-Up - - - - - 1,954,525  
Rest - - - - - 1,162,252

**DIRECTORS.**  
H. S. HOWLAND, - - - - - President.  
T. R. MERRITT, - - - - - Vice-President.  
Wm. Ramsay, - - - - - Hugh Ryan,  
Robert Jaffray, - - - - - T. Sutherland Stayer,  
Hon. John Ferguson,  
**HEAD OFFICE, TORONTO.**  
D. R. WILKIE, Cashier.

B. JENNINGS, Asst. Cashier. E. HAY, Inspector.

**BRANCHES IN ONTARIO.**  
Essex, " Niagara Falls, " Saint Ste. Marie,  
Fergus, " Port Colborne, " St. Thomas,  
Galt, " Port Hope, " Welland,  
Ingersoll, " St. Catharines, " Woodstock.

Toronto { Cor. Wellington St. and Leader Lane,  
" Yonge and Queen Sts. Branch,  
" Yonge and Bloor Sts. Branch.

**BRANCHES IN SOUTH WEST.**  
Brandon, Man. Portage La Prairie, Man,  
Calgary, Alta. Prince Albert, Sask.  
Edmonton, Alta. Winnipeg, Man.  
Agents—London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal.  
A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO. Paid-up Capital, \$8,000,000. Res. 1,200,000.

DIRECTORS: GEO. A. COX, Esq., President. JOHN I. DAVIDSON, Vice-President.

BRANCHES: Allas Craig, Dundas, Ottawa, Strathroy, Ayr, Dunnville, Paris, Thorold, Barrie, Galt, Parkhill, Toronto.

\*Head Office, 19-25 King St. W. City Branches: 712 Queen St. E., 450 Yonge St., cor. College; 791 Yonge St.; 268 College St.; cor. Spadina; 546 Queen St. W.; 415 Parliament St. and 125 King St. E.

THE ONTARIO BANK. Capital Paid-up \$1,500,000. Reserve Fund 40,000. HEAD OFFICE, TORONTO.

DIRECTORS: G. R. R. Cockburn, Esq., M.P., President. Donald Mackay, Esq., Vice-President.

BRANCHES: Aurora, Lindsay, Port Arthur, Bowmanville, Montreal, Sudbury, Buckingham, Q. Mount Forest, Toronto, Cornwall, Newmarket, 500 Queen St. W., Kingston, Ottawa, Toronto.

BANK OF OTTAWA. HEAD OFFICE, OTTAWA. Capital (fully paid up) \$1,500,000. Res. 925,000.

LA BANQUE NATIONALE. HEAD OFFICE, QUEBEC. Capital Paid-Up \$1,200,000. DIRECTORS: R. AUDETTE, Esq., President.

The Chartered Banks.

BANK OF HAMILTON. CAPITAL (All Paid) \$1,250,000. RESERVE FUND 675,000.

HEAD OFFICE, HAMILTON. Directors: JOHN STUART, President. A. G. RAMSAY, Vice-President.

J. Turnbull, Cashier. H. S. STEVENS, Assistant Cashier.

BRANCHES: Alliston, Listowel, Owen Sound, Simcoe, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Winham, Hamilton, Mt. Forest, Grimsby, Berlin, Barton Street.

THE DOMINION BANK. Capital, \$1,500,000. Reserve Fund, \$1,500,000. DIRECTORS: JAS. AUSTIN, President. STR. FRANK SMITH, Vice-President.

MERCHANTS' BANK OF HALIFAX. Capital Paid-Up \$1,100,000. Reserve Fund 680,000.

BOARD OF DIRECTORS: THOS. E. KENNY, M.P., President. THOMAS BURCH, Vice-President.

La Banque Jacques Cartier. HEAD OFFICE, MONTREAL. Capital Paid-up \$500,000. Reserve Fund 235,000.

THE WESTERN BANK OF CANADA. HEAD OFFICE, OSHAWA, Ont. Capital Authorized \$1,000,000. Capital Subscribed 500,000.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Rest. 280,000. HEAD OFFICE, QUEBEC.

Board of Directors: ANDREW THOMSON, Esq., President. Hon. E. J. PRICE, Vice-President.

Branches and Agencies: Alexandria, Ont. Ottawa, Ont. Boisjoubin, Man. Quebec, Que. Carberry, Man. " " St. Louis

Foreign Agents: London, Parr's Banking Co. & Alliance Bank Ltd. Liverpool, Parr's Banking Co. & Alliance Bank Ltd.

The Standard Bank of Canada.

Capital Paid-up \$1,000,000. Reserve Fund 600,000. HEAD OFFICE, TORONTO.

W. F. COWAN, President. JOHN BURNS, Vice-President. T. R. Wood, J. A. Somerville.

Eastern Townships Bank.

Authorized Capital \$1,500,000. Capital Paid-Up 1,439,905. Reserve Fund 320,000.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont. Capital Authorized \$1,000,000. Capital Subscribed 500,000.

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, .. . . \$200,000  
Reserve, .. . . 25,000

F. H. TODD, .. . . President.  
J. F. GRANT, .. . . Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co.  
New York—Bank of New York, N.B.A. Boston—  
Globe National Bank. Montreal—Bank of Mont-  
real. St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of  
Montreal.

BANQUE D'HOCHELAGA.

Capital Paid-Up, .. . \$800,000.  
Reserve Fund, .. . 320,000.

DIRECTORS.

F. X. ST. CHARLES, .. . . R. BICKERDIKE,  
President, .. . . Vice-Pres.  
Chs. Chanut, .. . . J. D. Rolland, .. . . J. A. Vallancourt  
M. J. A. PENDERGAST, .. . . Manager  
C. A. GIBOUX, .. . . Assistant Manager  
A. W. BLOUIN, .. . . Inspector

Head Office, Montreal.

BRANCHES—Three Rivers, P. Q.; Joliette, P. Q.;  
Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.;  
Vanhook Hill, Ont.; Winnipeg, Man.; Montreal,  
1376 St. Catherine St. E., Notre Dame St. West.

CORRESPONDENTS—London, Eng.—The Clydes-  
dale Bank (Limited). Paris, France—Credit  
Lyonnais, Credit Industriel et Commercial, Comptoir  
National d'Escompte de Paris, Société Génér-  
ale. Belgium, Brussels—Credit Lyonnais. Ant-  
werp—Banque Centrale Anversoise. Berlin, Ger-  
many—Dutch Bank. New York—National Park  
Bank, Importers and Traders' National Bank and  
Messrs. Ladenburg, Thalmann & Co. Boston—  
National Bank of Redemption, Third National Bank.  
Chicago—National Live Stock Bank. Illinois Trust  
and Savings Bank.

Collections made throughout Canada at the  
cheapest rates. Letters of credit issued available  
in all parts of the world. Interest on Deposits  
allowed in Savings Department.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885).

Authorized Capital, .. . . \$1,000,000  
Capital Paid-Up, .. . . 608,400  
Reserve Fund, .. . . 85,000

Board of Directors:

WM. ROLL, Esq., of Guelph, .. . . President.  
C. D. WARRIN, Esq., .. . . Vice-President.  
W. J. GAGE, Esq., .. . . JOHN DRYNAN, Esq.,  
J. W. DOWD, Esq., .. . . ROBT. THOMSON, Esq.,  
of Hamilton.

Head Office, .. . . Toronto.

H. S. STRATHY, .. . . General Manager.  
J. A. M. ALLEY, .. . . Inspector.

BRANCHES:

Aylmer, Ont., .. . . Ingersoll, .. . . Ridgestown,  
Drayton, .. . . Leamington, .. . . Sarnia,  
Elmira, .. . . Norwich, .. . . Strathroy,  
Gloucester, .. . . North Bay, .. . . St. Mary's,  
Guelph, .. . . Orillia, .. . . Tilsonburg,  
Hamilton, .. . . Port Hope, .. . . Windsor.

Great Britain—The National Bank of Scotland.  
New York—The American Exchange Nat. Bank.  
Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, .. . . \$500,000  
Reserve Fund, .. . . 275,000

HEAD OFFICE, .. . . HALIFAX, N.S.

DIRECTORS:

ROBE UNIACKE, .. . . President.  
I. J. MORTON, .. . . Vice-President.  
F. D. CORBETT, James Thomson, C. W. Anderson  
H. N. WALLACE, .. . . Cashier.  
A. ALLAN, .. . . Inspector.

AGENTS—Nova Scotia: Halifax, Amherst, An-  
tigonish, Barrington, Bridgewater, Canning, Locke-  
port, Lunenburg, New Glasgow, Parrsboro, Shel-  
burne, Springhill, Truro, Windsor. New Brun-  
swick: Sackville, St. John.

CORRESPONDENTS—Ontario and Quebec—Molsons  
Bank and Branches. New York—Fourth National  
Bank. Boston—Suffolk National Bank. London,  
England—Parrs' Banking Co. and the Alliance  
Bank, Ltd.

J. DUNCAN DAVISON

114 St. James Street, Montreal,  
(Care R. G. Dun & Co.)



COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick,  
Nova Scotia and Prince Edward Island.

Loan Societies.

THE CENTRAL CANADA

Loan and Savings Company of Ont.  
TORONTO.

Head Office, cor. King and Victoria Streets,

GEORGE A. COX, .. . . President.

Capital Subscribed, .. . . \$2,500,000 00  
Capital Paid-Up, .. . . 1,200,000 00  
Reserve Fund, .. . . 315,000 00  
Contingent Fund .. . . 30,134 71  
Total Assets, .. . . 5,200,830 09

Debentures issued in currency or sterling payable  
in Canada or Great Britain. Money advanced on  
Real Estate. Mortgages and Municipal Debentures  
purchased.

Executors and Trustees are authorized by law to  
invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings  
& Investment Society

London, .. . . Canada.

Capital Subscribed, .. . . \$1,000,000 00  
" Paid-Up, .. . . 932,474 97  
Total Assets, .. . . 2,541,274 27

ROBERT REID, Collector of Customs, President.  
T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society

President, .. . . G. H. GILLESPIE, Esq.  
Vice-President, .. . . A. T. WOOD, Esq.

Capital Subscribed, .. . . \$1,500,000 00  
Capital Paid-Up, .. . . 1,100,000 00  
Reserve and Surplus Profits, .. . . 380,027 00  
Total Assets, .. . . 3,780,275 85

Deposits received and interest allowed at the  
highest current rates.

DEBENTURES for 3 or 5 years. Interest payable  
half-yearly. Executors and Trustees are authorized  
by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

H. D. CAMERON, Treasurer.

—THE—

Western Loan and  
Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE  
LEGISLATURE.

Office—No. 13 St. Sacramento St.,  
MONTREAL, P.Q.

Hon. A. W. Ogilvie, .. . . President.  
J. S. BOSQUET, Esq., .. . . Vice-President.  
[Manager La Banque du Peuple.]

This Company acts as administrator, executor,  
trustee, receiver, committee of lunatic, guardian,  
liquidator, assignee, etc., also as agent for the  
above offices.

All manner of trusts accepted; moneys invested;  
estates managed; rents, income, etc., collected;  
bonds, debentures, etc., issued and countersigned;  
highest class of securities for sale.

Send for information to the Manager.

W. BARCLAY STEPHENS.

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes, Japans,  
White Lead,  
Colored Paints  
Dry Colors, Printing Ink,  
Machinery Oils and Axle Grease.  
And Dealers in

Painters' & Printers' Materials Generally.

16 to 28 NAZARETH STREET,

MONTREAL.

JAMES BAXTER,

NOTE BROKER,

Buys and Sells Commercial Paper,  
&c., &c.

157 St. James Street,

MONTREAL.

Oceanic Steamships.

ALLAN LINE  
ROYAL MAIL STEAMSHIPS.



Liverpool, Londonderry, Halifax and  
Portland Mail Service.

From Liverpool. Steamships. From Portland. Halifax. From  
21 March .. . Parisian .. . 11 April .. . 13 April.  
4 April .. . Numidian .. . 25 .. . 27  
The Steamers of this service carry all classes of  
Passengers, the Saloons and Staterooms are in the  
central part where least motion is felt. Electricity  
is used for lighting the ships throughout, the lights  
being at the command of the passengers at any hour  
of the night. Music rooms and Smoking room on  
the promenade deck. The Saloons and Staterooms  
are heated by steam.

RATES OF PASSAGE.

CABIN—Per S.S. Parisian, \$50, \$60, \$70 and \$80.  
By other Steamers, \$50 and \$60.  
A reduction of 10 per cent. is made on Round Trip  
Tickets except on the lowest rates.

SECOND CABIN—

To Liverpool, Glasgow, Belfast or Derry, \$30.  
From " .. . " .. . 25,  
Round Trip, \$55.

Steerage from Portland or Halifax to Liverpool, Lon-  
don, Glasgow, Belfast or Londonderry, including  
every requisite for the voyage, \$12.50.

Liverpool, Londonderry, Quebec and  
Montreal Royal Mail Service.

From Liverpool. Steamships. From Montreal. From  
18 April .. . Sardinian .. . 4 May .. . 5 May.  
25 .. . Laurentian .. . 11 .. . 12  
2 May .. . Parisian .. . 18 .. . 19  
19 .. . Mongolian .. . 25 .. . 26  
16 .. . Numidian .. . 1 June .. . 2 June.  
23 .. . Sardinian .. . 8 .. . 9  
30 .. . Laurentian .. . 15 .. . 16  
6 June .. . Parisian .. . 22 .. . 23  
13 .. . Mongolian .. . 29 .. . 30  
20 .. . Numidian .. . 6 July .. . 7 July.  
27 .. . Sardinian .. . 13 .. . 14

Railroad Rates.—From Montreal to Portland,  
1st class \$7.50, 2nd class \$5.50  
From Montreal to Halifax,  
1st class \$7.50, 2nd class \$5.50.

Glasgow, Londonderry and New  
York Service.

(Late State Line of Steamers.)

From New Pier foot of W. 21st Street, New York.  
From Glasgow. Steamships. From Montreal. From  
29 March .. . \*Siberian .. . 13 April.  
6 April .. . \*Peruvian .. . 24 .. .  
12 .. . State of Nebraska .. . 27 .. . 12.30 p.m.  
20 .. . \*Scandinavian .. . 8 May.  
28 .. . State of California .. . 11 .. . 12.30 p.m.  
4 May .. . \*Grecian .. . 23 .. .  
10 .. . State of Nebraska .. . 25 .. . 11.00 a.m.  
18 .. . \*Hibernian .. . 5 June.  
24 .. . State of California .. . 8 .. . 11.30 a.m.  
1 June .. . \*Pruasian .. . 19 .. .  
7 .. . State of Nebraska .. . 22 .. . 10.00 a.m.  
21 .. . State of California .. . 6 July 10.30am  
And weekly thereafter.

Steamers marked thus \* do not carry passengers  
on the East bound voyage.

Rates: First Cabin, \$40 to \$60. Second Cabin, \$25,  
Return, \$50. Steerage to Glasgow, Belfast, Londond-  
erry or Liverpool, \$10.

Outfit for Steerage passengers furnished free.  
The Steamships State of California and State of  
Nebraska are not surpassed for their excellent ac-  
commodations for all classes of passengers. The  
Saloons are forward, Staterooms near the centre of  
the ships, Promenade deck the entire width of the  
vessel, and two-thirds of her length. Electric lights  
throughout, and electric bells in every stateroom.  
No cattle carried.

Glasgow, Quebec and Montreal  
Service.

From Glasgow. Steamships. From Montreal.  
18 April .. . Pomeranian .. . 5 May.  
25 .. . Sarmatian .. . 12 .. .  
2 May .. . Buenos Ayrean .. . 19 .. .  
9 .. . Norwegian .. . 26 .. .  
16 .. . Assyrian .. . 2 June.  
25 .. . Pomeranian .. . 12 .. .  
1 June .. . Sarmatian .. . 19 .. .  
And weekly thereafter. These Steamers do not  
carry passengers on voyage to Europe.

London, Quebec & Montreal Service

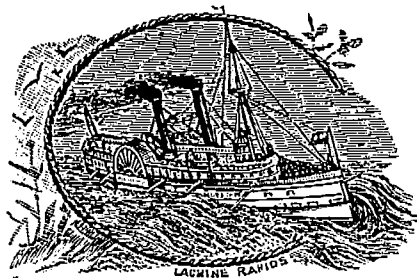
From London. Steamships. From Montreal.  
17 April .. . Austrian .. . 4 May  
27 .. . Monte Vidéan .. . 15 .. .  
11 May .. . Brazilian .. . 29 .. .  
18 .. . Rosarian .. . 5 June.  
25 .. . Austrian .. . 12 .. .

And regularly thereafter. These steamers do not  
carry passengers on voyage to Europe.  
For tickets or further information apply to any  
Local Agent or to—

H. & A. ALLAN,  
General Agents.

Portland, Boston or Montreal.

March 20th, 1895.



**Richelieu & Ontario Nav. Co.**

**Toronto Line.**

Leaves every Monday, Wednesday and Friday at 10 a.m.

**Hamilton Line.**

Leaves every Thursday at 4 p.m.

**Are You Aware**

That the hot weather has arrived. Before making arrangements to take your family away for the summer, it would be well to call at our City Ticket Office, 128 St. James Street, opposite the Post Office, where information can be had and the greatest attention paid to the travelling public.

This is the Head Booking Office for the R. & O.

**H. FOSTER CHAFFEE,**

District Passenger Agent,

128 St. James St., - Montreal.

Telephone 1731. (Opp. P. O.)

**Legal.**

**Cornwall, Ont.**

JAS. LEITCH. J. G. HARKNESS. R. A. PRINGLE.

**LEITCH, PRINGLE & HARKNESS,**  
BARRISTERS,  
Solicitors for Ontario Bank,

**Kingston, Ont.**

**SMYTHE & SMITH,**  
Barristers, Solicitors, &c.,  
E. H. SMYTHE, LL.D., Q.C. O. FRONTENAC SMITH.

**London, Ont.**

**W. H. BARTRAM,**  
Barrister, Solicitor, Notary, &c.  
OFFICE: 99 DUNDAS STREET WEST.

**GIBBONS, McNAB & MULKERN,**  
Barristers, Attorneys, &c.  
Office: Corner Richmond and Carling Sts.  
Geo. C. Gibbons, Q.C., Geo. McNab,  
P. Mulhern, Fred. F. Harper.

**Montreal.**

**MACMASTER & MACLENNAN,**  
Advocates, Barristers, &c.  
Donald Macmaster, Q.C., D.C.L.  
F. S. MacLennan, B.C.L.  
Rooms 47, 49 & 50 Temple Building,  
185 St. James St.

**ABBOTTS, CAMPBELL & MEREDITH,**  
Advocates,  
North British Chambers, 11 Hospital Street

**ATWATER & MACKIE,**  
Advocates and Barristers,  
Commissioners, &c.  
131 St. James Street.

**DUHAMEL & MERRILL,**  
Advocates.  
ROYAL INSURANCE BUILDING.  
1709 Notre Dame St., City

**Legal.**

**MARECHAL & MACKAY,**  
Advocates,  
NEW YORK LIFE BUILDING.

**Ottawa, Ont.**

**GEOURGE F. HENDERSON,**  
Solicitor, &c.,  
13 Scottish Ontario Chan. pers

**Peterborough, Ont.**

**HATTON & WOOD,**  
Barristers, Solicitors, &c.  
G. W. HATTON. H. E. WOOD, B.A.

**W. A. STRATTON, B.A., LL.B.,**  
Barrister, Solicitor, &c.

**Seaforth, Ont.**

**MCCAUGHEY & HOLMESTED,**  
Barristers, &c.

**Simcoe, Ont.**

**G. W. WELLS,**  
(Late Killmaster & Wells)  
Barrister, Solicitor, &c.

**Toronto, Ont.**

**JONES BROS. & MACKENZIE,**  
Barristers & Solicitors,  
Canada Permanent Chambers, Toronto.  
CLARKSON JONES, BEVERLY JONES,  
GEO. A. MACKENZIE, O. J. LEONARD.  
English Agent: JONAS AP JONES,  
99 Cannon St., London,  
Commissioner for N. Y., Illinois and other States.

**Legal Directory.**

Price of Admission to this Directory is  
\$10 per annum.

**ONTARIO.**

ARTHUR ..... M. M. MacMartin  
AYLMER ..... Miller & Buckhouse  
BARRIE ... Lount, Dickinson & McWatt  
BELLEVILLE ..... Mickel & Roberts  
BLENHEIM ..... R. L. Gosnell  
BOWMANVILLE... R. Russell Loscombe  
BROCKVILLE AND ATHENS  
Wood, Webster & Stewart  
BROCKVILLE..... Brown & Fraser  
CAMPBELLFORD ..... A. L. Colville  
CANNINGTON ..... A. J. Reid  
CARLETON PLACE... Colin McIntosh  
COBOURG & COLBORNE,  
Field & McCall

CORNWALL. Leitch, Pringle & Harkness  
CORNWALL, McLennan, Liddell & Cline  
DESERONTO ..... Henry R. Bedford  
DURHAM ..... J. P. Telford  
GANANOQUE ..... J. C. Ross  
GODERICH ..... E. N. Lewis  
GRIMSBY ..... E. A. Lancaster  
INGERSOLL ..... Thos. Wells  
IROQUOIS ..... A. E. Overell  
KEMPTVILLE..... F. J. French, Q.C.  
KINGSTON ..... Britton & Whiting  
LEAMINGTON..... W. T. Easton  
LINDSAY ..... R. J. McLaughlin  
LISTOWELL ..... S. B. Morphy  
LISTOWELL ..... J. L. Darling  
LONDON. Gibbons, McNabb & Mulhern  
LONDON ..... W. H. Bartram  
L'ORIGINAL ..... J. Maxwell  
MIDLAND ..... Steers & Ambrose  
MITCHELL ..... Dent & Hodge  
MOUNT FOREST..... Perry & Perry  
MORRISBURG.... Johnston & Bradfield  
NIAGARA FALLS ..... Hill & Ingles  
NEWMARKET..... Thos. J. Robertson  
NORWOOD ..... T. M. Grover  
OAKVILLE ..... R. S. Appleby  
ORANGEVILLE... Meyers & Robb  
OSHAWA ..... J. F. Grierson

**Legal Directory.**

**ONTARIO—Continued.**

OTTAWA ..... Arthur W. Gundry  
OTTAWA ..... Geo. F. Henderson  
OVEN SOUND. Creasor Smith & Nottor  
PARIS ..... Foley & Dalzell  
PETERBOROUGH... J. Williams Bennet  
PETROLEA ..... Dawson & Greenizen  
PICTON ..... Wright & Walmsley  
PORT ELGIN ..... J. C. Dalrymple  
PORT HOPE..... Chisholm & Chisholm  
PORT HOPE ..... H. A. Ward  
PRESCOTT AND KEMPTVILLE,  
F. J. French, Q.C.  
SARNIA ..... A. Weir  
SAULT STE MARIE. Hearst & McKay  
SHELburne ..... John W. Douglas  
SMITH'S FALLS ..... Lovell & Farrell  
ST. MARY'S ..... Armour W. Ford  
ST. THOMAS... MacDougall & Robertson  
STRATFORD... MacPherson & Davidson  
TRENTON ..... MacLellan & MacLellan  
TEESWATER ..... John J. Stephens  
THORNBURY ..... Wilson & Dyre  
TILSONBURG ..... W. A. Dowler  
TORONTO, Roaf, Curry, Gunther & Green  
TORONTO ..... Jones Bros. & McKenzie  
TORONTO ..... Arch. J. Sinclair  
UNBRIDGE ..... J. A. McGillivray  
VANKLEEK HILL, F. W. Thistlethwaite  
WATFORD ..... Fitzgerald & Fitzgerald  
WELLAND ..... J. Clarke Raymond  
TORONTO ..... Joseph Nason  
WESTON ..... do  
WINGHAM ..... Myer & Dickinson  
WINDSOR, Patterson, Leggatt & Murphy  
WALKERTON ..... A. Collins

**QUEBEC.**

BEDFORD ..... Hobart Butler  
BUCKINGHAM ..... F. A. Baudry  
COWANSVILLE,  
O'Halloran & O'Halloran  
MONTMAGNY ..... Albert J. Bender  
PERCE & NEW CARLISLE. Jos. Garon  
PORTAGE DU FORT..... C. P. Roney  
RICHMOND..... G. H. Aylmer Brooke  
ROCK ISLAND ..... H. M. Hovey  
STANSTEAD ..... M. F. Hackett  
WATERLOO ..... D. Darby  
WATERLOO ..... C. A. Nutting

**NOVA SCOTIA.**

AMHERST, Townshend, Dickey & Rogers  
ANTIGONISH ..... A. Macgillivray  
BRIDGETOWN... T. D. Ruggles & Sons  
BRIDGEWATER ..... Owen & McLean  
HALIFAX ..... Alfred Whitman  
KENTVILLE ..... W. E. Roscoe  
LIVERPOOL ..... J. N. S. Marshall  
LIVERPOOL ..... Jason M. Mack  
LUNenburg ..... S. A. Chesley  
PORT HOOD ..... S. Macdonald  
SYDNEY ..... Chisholm & Crowe  
WINSOR ..... H. F. McLatchy  
WINDSOR ..... H. D. Ruggles  
YARMOUTH ..... E. H. Armstrong  
YARMOUTH ..... Sanford H. Polton

**NEW BRUNSWICK.**

CAMPBELLTON..... H. F. McLatchy  
CHATHAM ..... Warren C. Winslow  
EDMUNSTON..... A. Rainsford Balloch  
HAMPTON ..... A. Le B. Tweedie  
NEWCASTLE—See Chatham.  
MONCTON ..... Harvey Atkinson  
SUSSEX ..... White & Allison

**PRINCE EDWARD ISLAND.**

CHARLOTTETOWN, M. & D. C. McLeod  
GEORGETOWN ..... D. A. MacKinnon

**MANITOBA.**

PILOT MOUND ..... W. A. Donald  
RED DEER ..... Geo. W. Greene  
SELKIRK ..... James Heap  
WAWANESA ..... Jos. H. Chambers  
WINNIPEG ..... Patterson & Howard

**BRITISH COLUMBIA.**

NEW WESTMINSTER,  
Forin, Morrison & Boyd  
VANCOUVER ..... J. H. Hallet

**NORTHWEST TERRITORY.**

CALGARY ..... Loughheed & McCarter  
CALGARY ..... James Muir  
EDMONTON ..... Brown & Prince

**\* BLACKMAN'S \***

**Patent Power Ventilating**

**\* WHEEL. \***

HEATING.

COOLING.

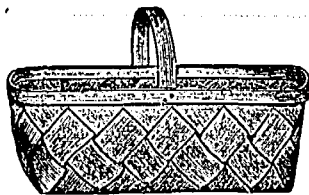
DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL



- THE -  
**Oakville Basket Co.**

MANUFACTURERS OF

- 1, 2, 3, bushel, grain and root baskets.
- 1, 2, 3, satchel lunch baskets.
- 1, 2, 3, clothes baskets.
- 1, 2, 3, 4, market baskets.
- Butcher and crockery baskets.
- Fruit packages of all descriptions.

For Sale by all Woodenware Dealers  
**OAKVILLE, ONT.**



DEVOTED TO

Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION.

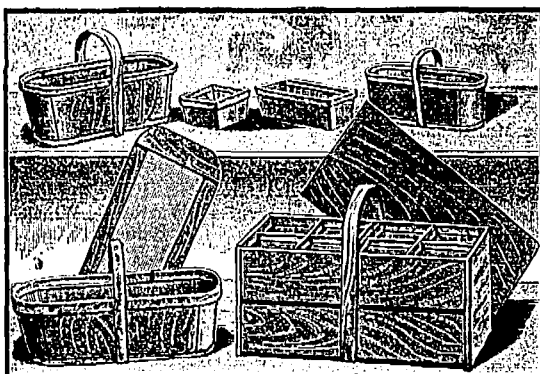
Montreal Subscribers, .. .. .	\$3 a year
Mail Subscribers to any other part of Canada, .. .. .	\$2 a year
British Subscribers, .. .. .	12s. Stg.
American, .. .. .	\$2
Single Copies, .. .. .	10c. each

Editorial and Business Offices:

Nos. 171 and 173 St. James Street  
Head of St. John Street,  
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.  
We do not undertake to return unused  
manuscripts.

All payments to be made to headquarters at  
Montreal.



ST. CATHARINES  
**Box and Basket Co.**

(LIMITED)

ST. CATHARINES, Ont.  
Manufacturers of  
Baskets, Crates, Etc.,  
Cheese Box Hoops.

HEAD QUARTERS FOR  
BERRY BOXES.

USE  
II

**McCOLL'S**

LARDINE MACHINE - -  
CYLINDER AND ENGINE

Manufactured by

**McCOLL, BROS. & CO., TORONTO**

**OILS.**

**FOR SALE**

At less than Half Price,

— THE —

**TYPE-SETTING  
MACHINES**

Employed during the last two years in the Composing-Room of the "Journal of Commerce."  
All in good order.

M. S. FOLEY, Prop.

GRATEFUL—COMFORTING.

**EPPS'S COCOA.**

BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well selected Cocoa, Mr. Epps has provided for our breakfast and supper a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette.  
Made simply with boiling water or milk. Sold only in packets, by Grocers, labelled thus:

JAMES EPPS & CO., Ltd.,

HOMOPATHIC CHEMISTS, LONDON, ENGLAND.

**Caverhill, Learmont & Co.,**

WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

**MONTREAL.**

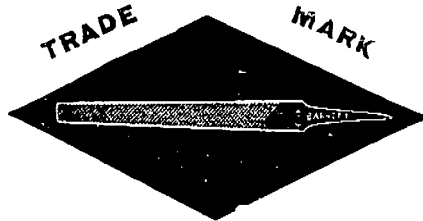
Largest and most complete stock of SHELF HARDWARE in the Dominion.

**BLACK DIAMOND FILE WORKS.**

Great American Cross Cut Saw Files.

.... Double Ended Taper Saw Files.

Lightning Saw Files.  
Band Saw Files.  
Gin Saw Files.  
Circular Gin Saw Files.  
Square Gulletting Saw Files.



Single Stave Saw Files.  
Double Stave Saw Files.  
Gulletting Saw Files.  
Machine Band Saw Files.  
Climax Saw Files.

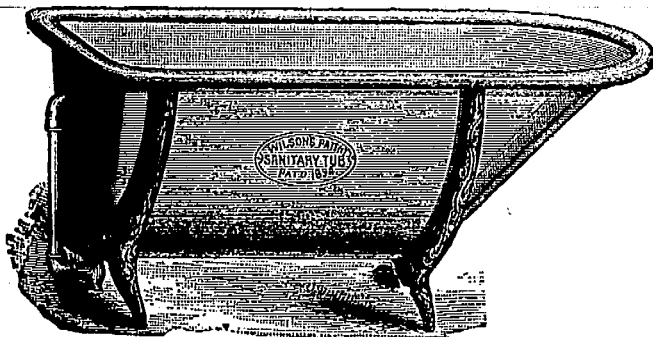
Machinists' Files of every Description.

G. & H. BARNETT COMPANY,

PHILADELPHIA, Pa., U. S. A.

R. M. WILSON'S

**Solid Copper Bath Tub.**



Success assured to all who handle the Wilson Patent Sanitary Bath Tub. The only Solid Copper Bath Tub on the market. No iron or steel to rust. No enamel to chip. There is no ground for the statement that the Solid Copper Tub will accumulate Verdigris, the Copper being protected by a special preparation, it being a well-known fact that Copper which is protected cannot accumulate Verdigris.

.. .. MANUFACTURED BY .. ..

R. M. WILSON - Rome, N. Y.

New York Office: 92 Walker Street.

Also Manufacturer of Copper Range Boilers, Closet Seats & Tanks & Brass Work.

WRITE FOR CATALOGUE.

**"JARDINE"**



**TIRE UPSETTERS,**

The only really good UPSETTER to be had at a reasonable price.

PRICES GREATLY REDUCED.

A. B. JARDINE & CO.,

HESPELER, ONT.

DELORNE BROS., Montreal,

Agents for Quebec & Maritime Provinces.

FOR

**PHOTOGRAPHS**

Of the Highest Finish

**PORTRAITS**

In the Newest Approved Styles and Reproductions . . . . .

Go to the New Parlours and Studios of

Wm. Notman & Son,

Birks' New Building, Phillips Sq.,  
Opposite the Cathedral.

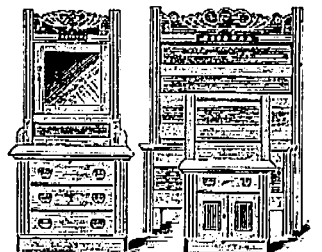
**MONTREAL.**

**OCT. LAURIN & CO.,**

Manufacturers & Importers of

**Furniture,**

Beauharnois, Que.



Write for Illustrated Catalogue and Price List

Get an Estimate from us for your

**Catalogues.**

JOURNAL OF COMMERCE.



## Leading Manufacturers, &amp;c.

**D. MORRICE, SONS & CO.**

MONTREAL and TORONTO.

Manufacturers' Agents  
and General MerchantsThe Dominion Cotton Mills Co., Montreal  
MILLS AT

Hochelaga, Contrecoque, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N.S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Cretonnes, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd.,  
Montreal, Mills at

Milltown, Cornwall, Hamilton, Merriton, Dundas, also A. Gibson &amp; Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Ginghams, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, etc., also

Tweeds—Fine, Medium and Coarse; Stoffes Blankets, Horse Blankets, Saddle-felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's.

Cardigan Jackets—Mitts and Gloves.

Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

**W. & F. P. CURRIE & CO.**

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,  
Water Lime.Drain Pipes, Vent Linings,  
Fire Covers, Fire Bricks, Fire Clay  
Whiting, Plaster of Paris,  
Borax, China, Clay, etc.

THE

**Ward Commercial Agency**

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL

Attention Given to Special Reporting.

## Leading Manufacturers, &amp;c.

**F. P. SAVERY & CO.,**

WOOLLENS,

Huddersfield **ENGLAND,**  
and Bradford,

Represented in Canada by

**JAS. A. CANTLIE & CO.,**

Montreal &amp; Toronto.

Full Range of Samples always on hand for  
Inspection.**Some More Bargains!**93 rms. Commercial Note Paper, ruled.  
\$1.25 per rm., 5 rms. for \$5.50,  
fully worth \$2.00 per ream.130 M White No. 7 Envelopes  
at 75c per 1000, worth \$1.00.35 " Linen No. 6 Envelopes  
at 75c per 1000, worth \$1.50.

SEND FOR SAMPLES.

\* **MORTON, PHILLIPS & CO.,** \*Blank Book Makers, Stationers and  
Printers,

1755 &amp; 1757 Notre Dame St., Montreal.

**WANTED** a man of high attainments  
good presence and energy to earn not  
less than \$2,000 a year. No cheap man  
need apply.

Address giving particulars.—

**Economist,**

P. O. Box 576, MONTREAL.

**W. C. Johnson, M. Am. Soc. C. E.,**Civil and Hydraulic  
Engineer,

NIAGARA FALLS, N. Y.

Water Power Development  
a Specialty.

## Leading Manufacturers, &amp;c.

**Cochrane, Cassils & Co.**

MANUFACTURERS OF

**BOOTS & SHOES**  
WHOLESALE.Corner of Latour and Genevieve Streets,  
MONTREAL.

— THE —

**Dominion Cotton Mills  
Company.**

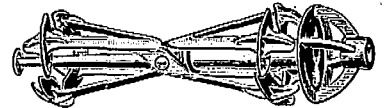
MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now  
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped  
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**  
MONTREAL & TORONTO.

Selling Agents.



Above is a Cut of our

**PATENT LEVER FLUE CLEANER,**Which for simplicity, durability and effectiveness  
is not equalled by any Scraper in the market. Al-  
though a new comer in the Dominion, we assure our  
customers that we are able to give them a first-class  
article at a very liberal discount, and would be  
pleased to quote prices on application.Box 155. **Frontier Mfg. Co.,** BUFFALO,  
N. Y.**Hamilton Cotton Co'y**

HAMILTON, ONT.

Manufacturers of

Cottonades, Derilms,  
Warps and Yarns, Lamp Wicks,  
Twines, Webblings, &c.

STEAM and POWER

[FOR ALL DUTIES.

# Pumps

& HYDRAULIC  
MACHINERY

**NORTHEY CO.**

LIMITED.

TORONTO,

... ONT.

Agents for the Province of Quebec,

**THE LAURIE ENGINE CO.,**

St. Catherine Street, MONTREAL.

**The Canadian Colored Cotton Mills Co.**

**FALL 1894.**

GINGHAMS, ZEPHYRS, FLANNETTES, DRESS GOODS. SKIRTINGS, OXFORDS, COTTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

**D. MORRICE, SONS & CO.,**  
AGENTS,  
**Montreal & Toronto.**

D. A. McCaskill, James S. N. Dougal

**McCASKILL, DOUGALL & CO.**  
(Successors to D. A. McCaskill & Co.)  
Manufacturers of Fine

**Varnishes, \* Japans and Colors**  
MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

**Dominion Blanket & Fibre Co., Ltd.**  
MANUFACTURERS,  
Horse Clothing, Blankets, Woolens, Rugs, &c.  
7 St. Helen St., - Montreal, Que.

**BERMUDA ADVERTISEMENTS.**

**W. T. JAMES,**

General Merchant and Ship Agent,  
41 & 42 FRONT STREET,  
HAMILTON, - BERMUDA.

Agent for Pickford & Black's "Canadian and West Indian" Steamship Lines, Henry Langridge & Co's "Direct" London & Bermuda Line.  
Representative of The Board of Underwriters of New York; The Board of Marine Underwriters of Boston.

ESTABLISHED 1857.

**B. W. WALKER & CO.,**  
GOVERNMENT AUCTIONEERS,  
Ship Agents, Commission and Produce Merchants,  
—AND DEALERS IN—

Fruits, Vegetables, Grain, Breadstuffs, Sugars, Fuel, Meats, Butter, &c.

25 Front Street, - Hamilton, Bermuda.  
Consignments solicited. Orders for Bermuda Produce promptly attended to.

E. P. BUOK, W. S. DRESSER,  
President & Gen. Manager, Sec'y & Treas.  
WM. ANGUS, Vice-Pres. & Agent.

**Royal Pulp & Paper Co.**

(Successors to Wm. Angus & Co.)

Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

STORE, 15 Victoria Square, MONTREAL  
Works and Head Office, EAST ANGLUS, P.Q.

**J. J. MILLOY,**

Merchant Tailor,

TEMPORARY QUARTERS,

Corner St. Catherine and Stanley Streets,

**MONTREAL.**

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes; ●●

*Commercial Summary.*

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—A half or whole interest in the flour mill at Hartney, Man., is offered for sale. This is a new mill, built on the most approved plan, with a capacity of 150 barrels.

—ELKHORN, Man., will have a flour mill in time for the new crop. A local joint stock company has been formed, known as the Elkhorn Milling Co. and has received its charter of incorporation.

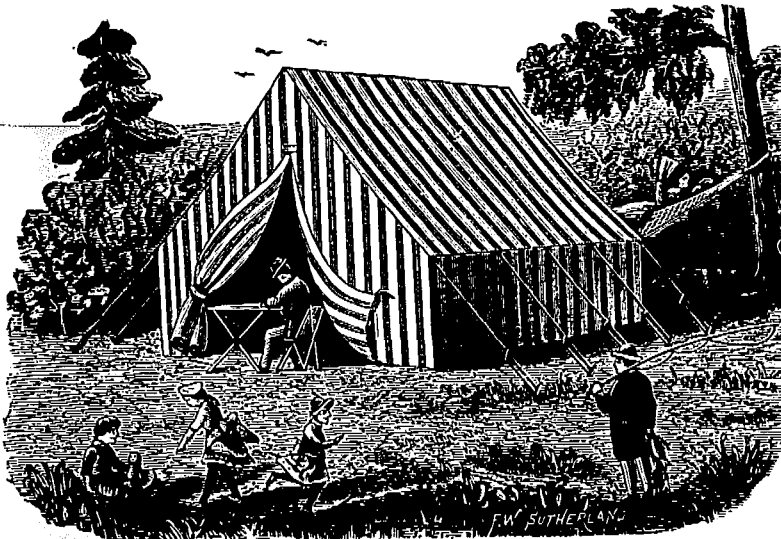
—WINNIPEG coal dealers are now arranging for stocks of coal for winter supply. According to purchases already made the retail price for Canadian anthracite will be about \$8.50 per ton.

—THE Window Glass Trust, which controls 80 per cent. of the Western output, has marked up prices 25 per cent.

—LONDON, Eng. papers say that, owing to prolonged drouth, the condition of all the crops, except hops, compares most unfavorably with the conditions prevailing on July 1, 1894. A comparative table gives the following: Wheat, 79.3 in 1896 to 101.8 in 1894; barley, 83 in 1895 to 101.9 in 1894, and oats, 76.4 in 1895 to 105.4 in 1894.

—WINNIPEG six per cents, were quoted at 119 on the London stock market, a rise of one and a half points.

—So profitable a crop is flax found to be that in some parts of Southeastern Washington, the farmers have devoted half their land to its cultivation.



Tents, Flags, Awnings, Camp Furniture, Horse Covers, Window Shades, Laces, Fringes, etc., Embroidered Piano Scarfs, Table Covers, Baby Carriage Robes, Eton Jackets, etc., etc.

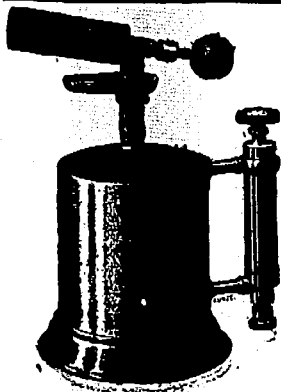
31 GOLD AND SILVER MEDALS—166 FIRST PRIZES.

Our exhibition record not being equalled in the world.

LIBERAL DISCOUNTS TO LUMBERMEN, RAILWAY CONTRACTORS, MERCHANTS, ETC.,

**Cole's National Manuf'g Co.,**

160 SPARKS ST., - OTTAWA.



**"Imperial" Hot Blast Blow Pipe**  
FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to 30 pounds pressure.

Packed one dozen in a case. PRICE, \$5.00 each.

LATEST! CHEAPEST! BEST!

**White Manufacturing Co.,**  
40-42 State St., Chicago, Ill.

— 1895 —

**Spring - Suitings.**

SAMPLES NOW READY.

Choice Colorings—Latest Styles.

**SEATH & SONS,**  
TAILORS.

Established 1850.

1817 Notre Dame Street, Montreal.

FALL 1895.

**SPECIALS**

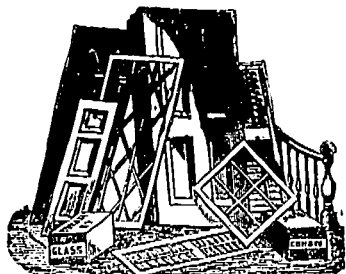
Dress Goods, Ribbons, Gloves, Hosiery, Linens, Cashmeres, Novelties, Smallwares.

**Lonsdale, Reid & Co.,**

**DRY GOODS IMPORTERS, MONTREAL.**

Agents for Crompton's Corsets.

**RHODES, CURRY & CO.**



All kinds of Building Materials, Fittings for Banks, Storos, etc., a Specialty.  
**AMHERST, N. S.**

**McArthur, Corneille & Co.**

Importers and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye stuffs. Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street  
AND  
147, 149 & 151 Commissioners St.  
**MONTREAL.**

**AUSTIN & ROBERTSON,**

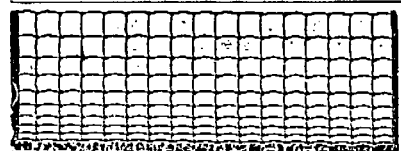
Wholesale \* Stationers, MONTREAL.

All kinds of Printing and Writing Papers and Book-Binders' Supplies.  
Get our Samples and Quotations.



**LADIES' PERFECT FITTING BOOTS,**  
Made exclusively by us. Single Pairs at Wholesale Prices. Best Vici Kid, latest styles High Grade Shoes, All sizes and widths. Styles No. 1 or 2 by mail on receipt of  
**\$1.47.**  
Catalogue Free

Send for Illustrated Circular of Novelties.  
**N. Y. SPECIALTY CO., 253 Broadway, N. Y.**



**THAT FARM OF YOURS**

needs a good fence and the neatest and best fence is the **PAGE**. Used by all the leading railroads and by farmers everywhere. Send for circulars and our illustrated monthly paper.  
**The Page Wire Fence Co. of Ontario Ltd. WALKERVILLE, Ont.**

—SOME firms in New York continue to receive letters from towns near the Canadian border offering phenacetine at a price below that quoted by the agents under the patent.

—A PRE-EXISTING debt is not such valuable consideration as will protect the holder of a negotiable note wrongfully pledged as collateral security by the payee.

—THE person who is charged with an act of negligence which has caused an injury cannot protect himself by showing that similar acts were customary in the community where he lived.

—A PECULIAR disease is affecting the wild plums in some parts of Manitoba this year. Trees have been noticed which did not have a single sound plum on them, and in place of the plum there is just a hollow darkened skin.

—THE round-ups in the Ashcroft, B.C., districts which have just been finished, have shown that the losses of cattle during

last winter were very light, and a good calf crop has just been branded.

—ADVICES from the hop yards at Agassiz, B.C., and elsewhere in the interior, state that although the vines are strong and vigorous and very promising, as well as free from lice, yet it is too early to pronounce on the prospects for the crop this year.

—THE lacrosse team of the Northern Assurance Co. defeated that of the North British and Mercantile on Friday last by two games to one.

—A PARIS dispatch says that during June the market for leather has advanced 100 per cent. A double cause is assigned—the thinning out of the American supply by the Japanese demand during the late war and the decreased number of domestic animals butchered, owing to the losses occasioned by the drouths of 1892 and 1893.

**LENOX SCOTCH GAP CO.,**

MANUFACTURERS OF

**FINE SCOTCH CAPS.**

Scotch Yachting, and of the Celebrated Tam O'Shanters, Seamless Knit Caps and Toques a Specialty.

—UTICA, N. Y.—



All Silverware Stamped . . .

**Toronto Silver Plate Co'y**

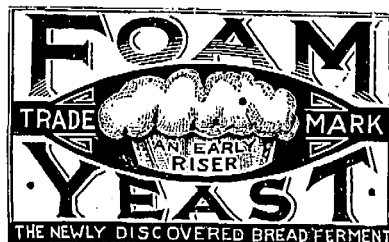
is Guaranteed as to Quality.

FACTORIES AND SALESROOMS: **570 KING STREET WEST,**

**E. G. GOODERHAM,** Manager and Sec.-Treas. **TORONTO, Canada.**

**THE BEST IN THE MARKET.**

Ask your Wholesale Grocer . . . for it . . .

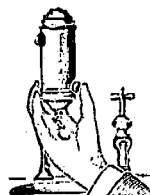


**The Foam Yeast Co., Ltd.,**

**TORONTO, Ont.**

79 Esplanade.

**Sanitary Soap Vase**



Prevents . . . disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.

Affords . . . each user fresh, dry pure soap.

The only Clean, Sanitary, and Safe way to use soap.

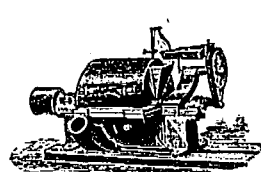
Agents Wanted.

**SANITARY SOAP VASE CO.,**

Aqueduct Bldg., **ROCHESTER, N.Y.**

**THIBAUDEAU BROTHERS & CO.**  
 IMPORTERS OF  
**ENGLISH**  
 LONDON, & THIBAUDEAU BROS. & CO.  
**FRENCH** **AMERICAN & GERMAN** **GOODS**  
 No. 332 St. Paul St. **MONTREAL.**

**ST. PIERRE,**  
 Ladies' - and - Gentlemen's - Tailor,  
 Has received all his Spring Novelties, which are well worth seeing.  
**W. ST. PIERRE,**  
 63 Beaver Hall Hill, - - Montreal.

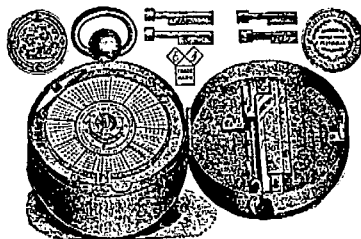


THE  
**Woodburn**  
 IMPROVED  
 Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada.  
 Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to

**E. S. STEPHENSON & CO.,**  
 Engineers and Machinists, - ST. JOHN, N.B.

**Watchman's Improved Time Detector,** 12 and 24 Different Keys with Safety Lock Attachments.



U.S. Patents: Nov. 30, 1875; Jan. 25, 1876; Dec. 5, 1876; June 26, 1877; Reissued Sept. 28, 1880; Trade Marks, Aug. 30, 1881; March 18, '82.  
 This Watchman's Time Detector contains all latest improvements. The only perfect instrument in the market. It cannot be tampered with successfully. Warranted in every way. Send for Circular.  
**E. IMHAUSER,**  
 206 B'way, NEW YORK, U.S.A.

—English reports say: "There is little doubt that as far as English leather is concerned supplies will be none too free for the autumn trade. It is notorious that the home trade have not worked in nearly their full supplies of raw stuff of late, the bulk of the hides going abroad."

—The gold mine known as the Sultana, considered the best property in the Rat Portage district, has been sold to English capitalists. J. F. Caldwell retains an interest in the property and will be connected with the new syndicate. It is understood that the development of the Sultana property will be pushed on a much larger scale.

—SELLERS from Cuba say that commerce is in the throes of the worst crisis ever known, and the outlook is far from cheering. Lately a guerilla corps has been recruited and equipped by the city of Havana at a probable cost of \$150,000, the greater portion of which was raised by subscription among the sugar and

tobacco men who are suffering from their inability to get their goods to market.

—The coming tea crop from India is estimated at 140,000,000 pounds and that from Ceylon at 91,000,000 pounds. In 1890 the consumption of these teas outside the United Kingdom reached only 13,400,000 pounds, of which one-third was Ceylon. Last year the outside consumption was 28,400,000 pounds, nearly equally divided between the Indian and the Cingalese.

—A REPORT has been issued showing the total amount of wheat inspected at Winnipeg and Emerson for the past twelve months. At Winnipeg 3,588,250 bushels were inspected, of which 2,603,000 graded No. 1 hard, and 31,050 extra Manitoba hard. At Emerson 1,797,250 bushels were inspected, of which 1,515,525 graded No. 1 hard and 1,300 bushels extra hard.

—SEVERAL meetings of farmers have been held at points in the Fraser River Valley to discuss the advisability of establishing stations for the collection of milk for a central creamery to be erected at some central point. Although nothing definite has been decided on, it is probable that some practical result will follow.

—PAULIN, Sorley & Marlin, of Edinburgh, Scotland, have issued a writ against the city of Toronto, to compel the carrying out of an agreement to sell them its 3½ per cent. bonds, and asks for an injunction to prevent the city from the calling for tenders for its \$1,224,500, three and a half per cent. bonds, or in any way endeavoring to dispose of these bonds.

—The eleventh census of the United States, which now, after five years' labor has almost been completed, will cost the coun-

**ALWAYS THE BEST**

Softer and Cleaner Battling.

**NORTH STAR,  
 CRESCENT,  
 PEARL,  
 PATENT ROLL COT-  
 TON BATTING.**

A marked improvement in the quality of

Will make these goods sell unusually well in 1895-96.

Baled or Cased in 4, 6, 8, 12 or 16 oz. Rolls.

**PURE  
 OAK  
 BELTING**

The J. C. McLaren Belting Co.,  
 Montreal and Toronto  
 Tel. No. 368, Tel. No. 475

**Valencia Raisins.**

We offer at a very low price:

**20,000 B XES VALENCIA RAISINS.**

Ordinary and Layer . . .

The Best known Brands on the Market.

Write for Quotations.

**LAPORTE, MARTIN & CIE,**

72, 74, 76 & 78 St. Peter St., Wholesale Grocers, MONTREAL.

**ROBERT LINTON & CO.**

IMPORTERS OF

**British and Foreign Dry Goods**

Woollens and Tailors' Trimmings a Specialty.

Canadian Woollens and Cottons from all the different mills.

No. 2 St. Helen St., MONTREAL

**SPECIALTY IN  
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negligees and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

**Glover & Brals**

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

**STORAGE**

(FREE OR IN BOND)

**FINLAYSON & GRANT,  
CUSTOMS BROKERS,**

413 to 417 St. Paul Street, Montreal.

☐ Bell Telephone 9057.

P. O. Box 684.

**Curtain Stretchers!!**

WHOLESALE & RETAIL.

**L. J. A. SURVEYER, 6 St. Lawrence St.  
MONTREAL, CANADA.**

**HENRY PORTER,  
Tanner and Manufacturer of  
Leather Belting, Fire Engine  
Hose, Harness**

Moccasin, Lace, Russet and  
**Oak Sole Leather**

Office and Manufactory :  
**436. Visitation St., - MONTREAL**



**The California  
Mid-Winter  
Fair**

was no exception to the rule

**Chocolat-Menier**

there received the  
**Highest Award,—  
Diploma of Honor**

The best cup of Chocolate  
you ever tasted can be had  
only by using

**Chocolat - Menier,**

[the best and cheapest Vanilla Chocolate on the  
market], and preparing as follows:

Take one of the six sticks [in each half-pound  
package], break it into small pieces and dissolve  
in three tablespoonfuls of water, over a brisk fire  
stir until completely dissolved, then add sufficient  
milk for two cups and boil for about five minutes.  
Water may be used in place of milk.

ASK YOUR GROCER FOR

**CHOCOLAT  
MENIER**

Annual Sales Exceed  
33 Million Pounds.

If he hasn't it on sale,  
send his name and  
your address to  
C. Alfred Chouillon,  
Canadian Branch:  
487 St. Paul St.,  
Montreal.



**Buttermilk Toilet Soap,**

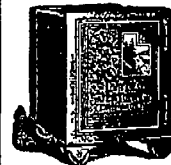
The Best Toilet  
SOAP  
in the World - -

EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Nets the Retailer a handsome profit when sold at a very popular price  
It will not remain on your counters. Try a sample lot.

Canadian Agency:  
**F. W. HUDSON,  
Toronto, Ont.**

**THE COSMO BUTTERMILK SOAP CO.,  
CHICAGO, ILL.**



**E. D. COLLERET,  
522 1/2 Craig St.,  
MONTREAL.**

**Asbestos  
Lined Safes**

for homes, offices, etc.,  
etc., from \$15.00 upwards.

Catalogues and all information furnished upon  
application.

try almost or quite \$12,000,000. This is a heavy sum, and the necessity of expending such an amount is being seriously questioned. The preceding census cost \$6,000,000. It is claimed that a great deal of the information obtained was useless, some of the inquiries impertinent, and the whole, unreliable.

—FARMERS who have homesteaded in Manitoba are exempt from taxes until their lands are patented. It is alleged that some of them have neglected to take out their patents after they were entitled to them simply to avoid paying taxes. It is proposed to ask the Dominion government for an act to levy taxes on homesteaders who have been long enough on their lands to entitle them to a patent.

—THE fruit crop in the United States is irregular, and on the whole is a disappointment to growers. Here and there the condition could not be much improved, but this is the exception.

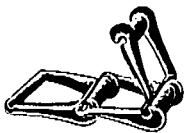
**F. H. C. Mey Chain Belting Engineering Works,**

APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power.

Bullder of Dryers for Grain and Malt, and Manufacturer of Elevator Buckets.

64 to 68 Columbia Street, BUFFALO, N. Y.



SEND FOR CATALOGUE.



China Cuspidors, Tea Sets,  
Toilet Ware, Fruit Jars.

Metal, Bronze, Piano and Table  
Lamps, Cullery, Plated Goods.

**JOHN L. CASSIDY & CO.,**

.. .. IMPORTERS OF .. ..

**China, Crockery and Glassware.**

.. .. ALWAYS IN STOCK .. ..

\* Street Lamps, Lanterns, Station Lamps, Headlights, &c. \*

Of the Celebrated C. T. HAM MFG. CO., Rochester, N.Y.

Shows and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: 52 Princess St. Winnipeg, Man.  
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY

In most of the northern and eastern states, especially, a decided shortage is visible, and in many counties certain varieties are a complete failure. Untimely frosts last May, followed by subsequent drought in many states, are the cause of the shortage.

—THE number of railroad ties to the mile varies from 2,464 to 3,000. The average life of a tie is generally estimated at eight years, so that one-eighth the entire number, 300 or 400, costing from 35 to 50 cents each, should be replaced yearly in each mile of track—that is after a road has been long enough in operation to require renewals. If less than 250 per mile are laid for several years in succession by any but a new road, there is good reason to suspect a neglect of proper maintenance.

—A PRIVATE letter dated San Francisco, says: "We have just had a complete report of the acreage in the mustard seed

**Mohawk  
Valley Cap  
Factory,**

Manufacturers of  
**Scotch Knitted  
Caps,  
Tam O'Shanter,  
Touques, Cloth Caps,  
All Styles Sweaters  
for Men, Women  
and Children, &  
Specialties in Knit Goods.**

OFFICE AND  
FACTORY: Park Ave., Broad, Catharine and Third Sts.,

UTICA, N. Y., U. S. A.

**THE CANADA ACCIDENT INSURANCE CO'Y**

Head Office: 20 ST. ALEXIS ST., MONTREAL.

.. .. REINSURERS OF .. ..

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents  
nd get good contracts.

**LYNN T. LEET!**  
Manager for Canada.

**LYMAN'S**  
FLUID  
**COFFEE**

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffees, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

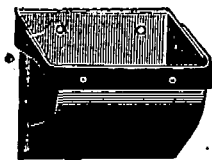
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

**CHAPUT FRERES,**  
COMMERCIAL \* AGENCY,  
10 Place d'Armes,  
MONTREAL.

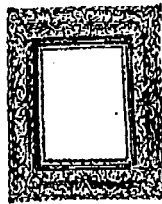
The best and most reliable information that can be obtained is supplied to the patrons of this Agency.



**ELEVATOR BUCKETS**  
OF ALL SIZES.

Manufactured by . . .

John Radigan & Co., - 46 Kelley St.,  
HAMILTON, Ontario.



**W. M. TERRIBERRY & CO.,**  
Manufacturers  
White and Ornamental Mouldings  
Corner  
FULTON & GREEN STS.,  
CHICAGO.

Ornamental Mouldings a Specialty.  
Phone Main 3723.

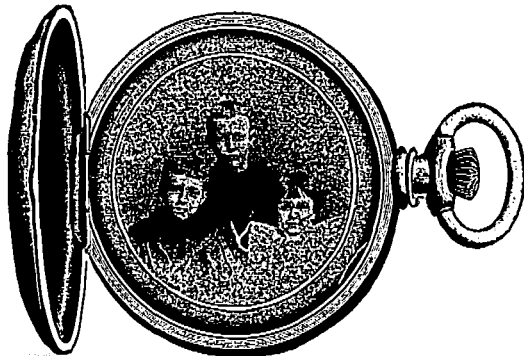
**JAMES GUEST & CO.,**  
Commission - Merchants

— AND —  
**'GENERAL AGENTS,**

27 and 29 St. Sacrament St. Montreal  
AGENTS FOR

George Sayer & Co., Cognac, France.  
Chas. Coran & Co., Cognac, France.  
Central Society, Vineyard Proprietors.  
Wiedom & Warter, Jerez de la Frontera Sherries.  
Warter & May, Oporto Ports.  
Haig & Co., Taragona Ports.  
A. Houtman & Co., Rotterdam, Holland Gin,  
Ind, Coope & Co., Burton-on-Trent, Ales.  
Selgert & Sons, Trinidad, Genuine Angostura Bitters.  
Dublin City, Distillery Whiskey.  
Banagher, Irish Whiskey, on the Green Banks of the Shannon.  
Echeneaur & Co., Bordeaux, Clarets, Sauternes, &c.  
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Sauternes, &c.  
Neveu, Raphael & Co., St. Illaire, Sparkling Saumur.  
Faye & Cople, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines of Budapest, Hungary.  
James Watson & Co., Dundee, Scotch and Irish Whiskey.

Agents wanted in every town in Canada.



We copy  
any  
**Portrait**  
on your  
**Watch**  
Case  
For  
**\$3.00**

Miniature Portrait Co., 180 Broadway, New York City.

W. F. Duryea, Manager.

district, and there is only about a quarter of Trieste; therefore we believe Trieste or brown seed will rule high here all the year round. What yellow will do depends of course very much upon export orders, but there are buyers here at 2c per lb. delivered, while the growers want 2.15c delivered.

—LETTERS from correspondents well scattered over Minnesota and the two Dakotas indicate that these three important states will produce very heavy crops. The wheat crops are almost uniformly good and some of them give promise of very heavy yields, while other crops are in a very satisfactory condition. The hot weather did very little damage, and since these reports

were collected there has been some rain, which increased the chances of heavy yields.

—THE sheep ranchers of the territories want restrictions increased against sheep coming from the United States, and they have got up a petition to forward to Ottawa with this object in view. The ranchers lost heavily through scab introduced from the United States in 1893 which spread to many of the ranges, taking two years to eradicate the trouble. It is claimed that the pest is now eradicated on the western ranges. It was prevalent in the neighborhood of Winnipeg two years ago, on account of sheep brought there from the west. It is fear of another visitation of scab that is now leading the western sheep men to ask for greater restrictions on sheep imported from south of the boundary.

—STEEL rails are assumed by the engineer who examined the Atchison system recently to have a life on heavy traffic lines of 13 years and on light traffic lines of 25 years, an average life of about 20 years. The New York Central reports the average life of its rails at 12 to 20 years. Of rails weighing 70 pounds to the yard 110 tons are required for each mile of road, hence at least 1-20 of this amount, or about 5-5 tons, must on the average be renewed each year. Most new roads may indeed be safely operated for a long time with small expenditures on account of rails, but then the renewals become all the heavier later on, either swelling operating expenses or resulting in new security issues—unless the conservative method of establishing a depreciation fund has been followed. In any case, however, there is an advantage in knowing what amount of rails is being laid and whether the new rails are being charged in whole or in part to the cost of operating.

**M. & L. Samuel, Benjamin & Co.**

26, 28 and 30 Front St. West,  
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
AMERICAN AND CANADIAN

**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware,

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

**SAMUEL, SONS & BENJAMIN,**

164 Fenchurch St., London, E. C. 1.

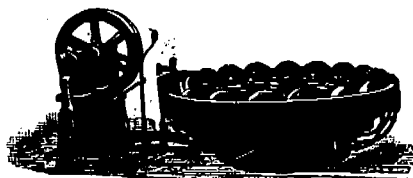
Shipping Office: 1 Rumford Place Liverpool, Eng.



**REED'S WORK** LOOKS WELL AND WEARS WELL.  
Have You Ever Tried It.

GEO. W. REED, 783 and 785  
Craig Street, MONTREAL.

One a Week for Five Months! That is the record of foreign and domestic shipments of . . . . .



**WEST'S**  
**POWER**  
**TIRE**  
**SETTER**

It has conquered prejudice, convinced the skeptical, met the keenest expert criticism, and those who came to condemn went away with praises on their lips. On both sides of the ocean it is making a commercial success. These have been the shipments for the past twenty weeks: Write to any of them and ask what they think of it. Then write to us and get full particulars and prices.

**J. B. WEST, 105 Meigs St., Rochester, N. Y.**



**MENEELY BELL CO'Y.,**

Troy, N. Y., & New York City.

Manufacture Superior

Church, Chime and Peal Bells.

It Leads all Home Companies

**IT LEADS**

In Age  
In Size  
In Popularity  
In Actual Results

**CANADA LIFE ASSURANCE CO.**

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.  
R. HILLS, - - - - - Secretary.  
W. T. RAMSAY, - - - - - Superintendent.

**J. W. MARLING,**  
Manager, Prov. Que., Montréal.

**THE STANDARD ASSURANCE CO.** ESTABLISHED 1825.  
OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$39,500,000  
Investments in Canada, - - - - - 11,300,000

1895 Bonus Year.

[World Wide Policies.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

**UNION ASSURANCE SOCIETY**  
OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISSEY, Resident Manager.

**NORTHERN ASSURANCE COM'Y.**  
INCOME AND FUND (1892)



Capital and Accumulated Funds, :: \$36,465,000

Annual Revenue from Fire Premiums..... } 5,545,000

Annual Revenue from Life Premiums..... } 5,545,000

Annual Revenue from Interest upon Invested Funds..... } 200,000

Deposited with Dominion Government for the security of Canadian policy-holders..... 200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.

Manager for Canada, - ROBERT W. TYRM

**WHOLESALE MEN**

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

**JOURNAL OF COMMERCE,**

171 and 173 St. James Street, MONTREAL.

**THE MANCHESTER FIRE ASSURANCE COMPANY.**

Established 1824.

CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO. JAS. BOOMER, Manager.

JNO. W. MOILSON, Resident Manager, MONTREAL.

Note.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

**G. ROSS ROBERTSON & SONS,**

**General Insurance Agents and Brokers**

ESTABLISHED 1865.

\* 11 HOSPITAL STREET, \*

**MONTREAL.**

Telephone 1277.

P. O. Box 2081.

Insurance.

**PHENIX**

**FIRE INSURANCE CO'Y.**  
LONDON.

Established in 1782. Canadian Branch  
Established in 1801.

No. 35 St. Francois Xavier St.  
MONTREAL, P. Q.

**PATERSON & SON**

Agents for the Dominion.

RAYMOND & MONDOU,  
Agents French Department.

**FOR SALE in FLORIDA.**

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1½ miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 23 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal.

**Municipal Debentures, Government & Railway Bonds, Investment Securities,**

**BOUGHT and SOLD.**

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL.

**JULY**

SUN	MON	TUE	WED	THU	FRI	SAT
∴	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	∴	∴	∴

THE CANADIAN

**Journal of Commerce.**

MONTREAL, FRIDAY, JULY 19TH, 1895.

CURRENT EVENTS.

The insurance companies will be largely represented in the English Cabinet if, as is now anticipated, the Conservative government be upheld by a decisive majority. The Premier himself is a director of the University Life. Sir M. W. Ridley, the new Secretary

of State for the Home Department, is chairman of the North British and Mercantile. Sir Michael Hicks-Beach, Chancellor of the Exchequer, is a director of the Economic Life. Lord George Hamilton, Secretary of State for India, is on the board of the Pelican. Rt. Hon. C. F. Ritchie, President of the Board of Trade, is a director of the Royal Exchange Fire. Sir John Gorst, Vice-president of the Council, is a director of the British Empire Mutual. The Attorney General is on the board of the Law Life, the Under Secretary for War is a director of the Guarantee Society, and the President of the Board of Agriculture is a director of the Equitable Life. Truly the Salisbury cabinet has its full quota of insurance men!

The announcement of the suspension for ninety days of La Banque du Peuple was no surprise to those who read the comprehensive review of the bank's position published in our last issue. It was known that the advance of 1½ million dollars by the other banks in return for the transferral of some of the best accounts the sinking bank possessed, could only prove a temporary alleviation. The adverse balances of four days in the Clearing House were sufficient to sweep it out of existence, and as the tellers had no more ready money the bank could do nothing save suspend. Of course the wildest rumours are in circulation; but it seems to be generally believed that the bank has sufficient means to meet all its liabilities if time be given in which to realize upon the assets without sacrifice. As to whether it will again resume operations, or not, can be only a matter of conjecture. Precedents are certainly against its doing so, and in that case one of the oldest banks in this city will have joined the ranks of financial failures. It was established 60 years ago and first opened its doors for business on the 11th July 1835. It closed them on the 15th July 1895, after attaining the highest rank among Montreal's French banking houses. According to the official statement forwarded to the government for May it possessed assets of \$9,370,229 against liabilities of \$7,519,306. It had a paid up capital of \$1,200,000 and a rest of \$600,000. It held \$6,520,878 in deposits from the public and had \$8,316,317 out in the shape of loans and discounts. Apparently it was in first-class shape. Yet six weeks later it closes its doors, without incurring any serious recent loss, and without any unusual pressure being put upon it by the public.

Interest has been so exclusively directed of late to the condition of the wheat crop that but little notice has been taken of the enormous crop of corn promised. The U. S. Department of Agriculture makes its condition 99.3; which means practically perfection. For Iowa the average is 105, for Missouri 109, and for Kansas 104. Not a single state has an average under 87, and the bulk are over 95. This means that the probable corn crop of 1895 will be over 2,300 million bushels as against 1,212 millions last year. The difference that this extra yield of a thousand million bushels of corn will make in the industrial and traffic situation can be readily imagined. Of course the harvest is yet distant, and unfavorable weather may yet change the outlook as it did last year and the year before. But, even then, the crop would be a large one; for the ground is so saturated with moisture that the plant is prepared to withstand even a prolonged drought.

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

## Mutual Reserve Fund Life Association

Home Office, cor. Broadway and Duane St., New York.

**40 MILLION DOLLARS : 40  
SAVED IN PREMIUMS :**

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

### 1881. THE ELOQUENCE OF RESULTS, 1895

No. of Policies in Force, over.....	98,000
Interest Income, annually, exceeds.....	\$ 135,000
Bi-Monthly Income exceeds.....	750,000
Reserve Emergency Fund, exceeds.....	*3,850,000
Death Claims Paid, over.....	21,000,000
New Business received in 1894, over.....	51,000,000
Insurance in Force exceeds.....	300,000,000

\*Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

D. Z. BESSETTE, General Manager.

12 PLACE D'ARMES, - - - - MONTREAL.

AGENTS WANTED.

The exports of silver from Great Britain to the East for the six months ending on the 4th inst. have been only \$17,450,750 against \$27,063,855 during the corresponding period of 1894, and \$25,682,615 in 1893. This coupled with the conflicting news as to the Chinese loan has caused holders of silver to become uneasy, and the price hovers round 30½d in London where only the belief that the Chinese must soon be in the market for money prevents a serious break in values. The Russian government asserts positively that the loan is an accomplished fact, and that the influence of St. Petersburg and Paris is sufficient to force China to accept it. But it is known that China has become alarmed at the powers demanded by Russia, and that she will have the support of both England and Germany in her opposition. The open hostility of Russia to Japan has drawn the two Oriental nations more closely together, and there are rumours that Japan will not press her demands if China will forget past grievances, and join hands against the encroachments of Russia. The knowledge that the weak and vacillating policy of Lord Rosebery has been replaced by the strong determined views of Lord Salisbury upon Russian aggression forms another factor in the situation, and its effect is apparent in the cool, almost contemptuous, reply of Japan to the enquiry of the Russian ambassador as to when her victorious armies would finally evacuate Chinese territory.

The accident at Craig's Road which cost the lives of so many unfortunate people and involved the maiming of so many more, is another striking exemplification of the possibility of accident even when every possible precaution has apparently been taken against its occurrence. In this instance, the semaphore lights had been turned to danger, there was no fog or mist to prevent their being visible at the usual distance, and it must be presumed that the engineer and fireman of the second train were at their posts and exercising their customary vigilance. Yet the train swept past the warning lights, and without sounding its whistle or ringing its bell, crashed into its hapless predecessor.



which those lights were supposed to guard. Both the engineer and fireman of the second train were among the victims. Hence the cause of their disregard of the warning signals may never be known; but it is to be hoped that the statement that they were asleep at their posts is as untrue as it is unlikely. Nothing would so undermine the confidence of the travelling public that every possible precaution is taken for their protection than the mere possibility that those to whose hands their lives are practically entrusted could be faithless to their charge, or negligent at the post of duty.

The persistent aggressiveness of Mr. Luster in our House of Commons should be welcomed by every business man in the community who is wrongfully accused, as affording an opportunity of denying and explaining away any charges against him. In this light the silence of certain party newspapers savors at least of want of the tact one should expect from such sources. We feel assured that whatever may be the consciousness of the unfortunate paper merchant (who, by the way, is yet waiting for more or less of his insurance money), there can be no two opinions as to the stand to be taken by Mr. W. W. Ogilvie as to any connivance on his part in the matter alluded to,—or any doubt that he and his many friends will welcome the fullest enquiry into all the circumstances of the case.

Mr. Joseph H. Jacob, Hon-secretary of the Sir John A. Macdonald Memorial, has received from Colonel Arthur Bigge, private secretary to the Queen, the assurance of Her Majesty's thanks for his courtesy in forwarding to her a copy of the official programme of the unveiling of the monument, accompanied by a photograph of the memorial.

#### THE FAILURE RECORD.

The statistics of insolvencies during the first six months of the present year, as tabulated by the commercial agencies, show a steady improvement in trade conditions over the corresponding period of last year. This is especially marked in the case of our own Dominion; the failures up to the first of the present month showing 907 in number with liabilities of \$6,537,985, as against 923 with liabilities of \$9,488,206 in 1894. The same is true also of our neighbors across the line, where the number of failures for the first half of this year has fallen from 7,039 to 6,657, and the amount of liabilities from \$101,739,306 to \$88,839,944.

The distribution of these failures is perhaps best indicated by the following table where the different states are grouped according to their geographical position into districts, and the aggregate of insolvencies is separated into its three principal divisions:—

District.	Manufacturing.		Commercial.		Banking.	
	No.	Liabilities.	No.	Liabilities.	No.	Liabilities.
Canada.....	193	\$1,750,605	709	\$4,778,380	2	\$89,050
New England..	234	5,669,860	577	5,056,378	4	1,772,526
Middle States..	459	19,693,439	1,228	14,034,570	7	3,202,613
Southern do...	142	3,328,121	1,209	11,485,310	5	817,524
S. Western do..	29	906,079	477	2,922,709	6	2,203,800
Central do....	239	8,586,921	797	6,453,759	4	1,258,651
Western do....	64	1,601,159	602	4,864,614	20	5,610,684
Pacific do.....	87	816,370	513	3,722,665	8	1,787,478

The failures in the middle states, consisting of New York, New Jersey and Pennsylvania, are, of course, the most considerable. They amount in liabilities to \$19,-

693,439 for manufacturing and \$14,034,570 for commercial. But it must be remembered that \$9,500,000 of this is due to the collapse of the Cordage Trust, and that, were this deducted, the manufacturing liabilities would barely exceed \$10,000,000. This enormous failure had also the effect of raising the percentage of liabilities to failures during the half-year. Without it the present percentage of \$32,139 for manufacturing insolvencies, would be only \$23,562 per failure, which would compare favorably with the percentage of \$27,566 for the same period of 1894. The trading failures also show a reduction in liabilities; the percentage of losses being \$8,560 for 1895 as against \$9,690 for 1894. To put the figures in another way the manufacturing failures were in number .36 of 1 per cent, of all manufacturing concerns, against .42 last year, with liabilities averaging \$113 for every such concern against \$117 last year. Trading failures were .63 of 1 per cent. of all firms in business, against .64 last year, with liabilities averaging only \$54 for every such concern in business against \$62 last year. Banking failures were .63 with liabilities of \$16,652,276, against .63 last year, with liabilities of \$13,184,461. The details show a decrease in every class of failures in the second, compared with the first quarter of 1895, both in number and magnitude with defaulting liabilities averaging \$34, against \$40 for every firm in business, and \$3.04 against \$4.03 for every \$1,000 solvent payments.

This is certainly not an unfavorable showing. In fact it is much better than was anticipated, and indicates that the progress of improvement in business is becoming more accelerated as the summer advances. Indeed all reports from the United States are hopeful. Private advices give distinctly better accounts of crop prospects than the official or commercial reports. There is an increase in the retail distribution of products, a better demand for goods, a general enlargement of the working force, and an advance in the wages of nearly a million hands. In every part of the country the prospects for the fall trade are considered bright; although higher prices have checked business in some lines. In this country the improvement has been more gradual and less marked; but it is just as palpable and the outlook is just as bright. It is now certain that the harvest will be a good one, and that the farmer will receive a fair, if not a high, price for his produce. With our agricultural community prosperous, trade cannot fail to become so also, and therefore it is probable that the failure record for the second half of the present year will show a considerable improvement over the figures of the first.

#### SOME BANKING FAILURES IN CANADA AND THEIR LESSONS.

It is most unfortunate for a Canadian bank to have suspended just when the Canadian banking system was being presented to the bankers of the United States as a model. But no mere system can preserve a bank from failure when its management has been imprudent, just as no constitution however sound will save a man from disease if reckless in his habits. The suspension of La Banque du Peuple will however in the long run illustrate some advantages of our banking system, notably in regard to their paper currency, as, though this bank has closed its doors, its notes are being taken at par.

Although Canadian banking records contain a list of failures, the schedule is a short one, and the losses they have inflicted upon the public have been moderate. In no one case has a bank of high standing become insolvent at all corresponding in prominence to a number that have failed in England and Scotland, such as the City of Glasgow Bank, the Birmingham Bank, Overend, Gurney & Co., Parker, Shore & Co., a bank at Manchester, whose title escapes us, Baring Bros. and others whose failures were so disastrous and so scandalous.

No commercial crisis has ever been caused in Canada by a bank failure, such as resulted from the failure of several of those above named. Prior to Confederation, 1867, the banks that failed were, the Agricultural Bank of Upper Canada; Bank of Brantford, Ont.; Bank of Canada, Montreal; Bank of Upper Canada, Bank of Clifton, Central Bank, Fredericton, N.B.; Colonial Bank, Toronto; Farmer's Bank, Toronto; International Bank, Toronto; Mechanics Bank, St. John; Bank of Western Canada; Westmoreland Bank, N.B.; and Zimmerman's Bank, Ont. These banks were almost wholly very insignificant affairs of each of whom it might well be quoted,

"As I am so quickly done for,  
I wonder what I was begun for?"

The only one of any prominence sank under the load of "lock ups," of permanent advances to railways and other corporations and firms secured by most irregular and unbankerlike influences operating in the Board room. Had the lesson cited above been heeded, La Banque du Peuple would not have been brought to grief. Since Confederation fifteen of our banks have gone into liquidation whose aggregate paid-up capital was \$8,923,973. Of these the following paid the depositors and noteholders in full: The Commercial Bank of N.B., St. John; Metropolitan Bank, Montreal; Consolidated Bank, Montreal; Bank of Liverpool, N.S.; Stadacona Bank, Quebec; Exchange Bank, Montreal; Pictou Bank, N.S.; Bank of London, Ont.; Federal Bank, Toronto, and the Commercial Bank, Winnipeg, Manitoba. Those ten banks had over 86 per cent. of the paid-up Capital of the whole of the banks that have failed since Confederation, and those 10 banks paid all notes and deposits in full. Two others paid their notes in full, viz., the Central, Toronto, and the Maritime Bank, St. John, N.B.; and the Central paid depositors all but a small fraction. The Mechanics Bank, which was honeycombed by gross frauds, paid depositors and note-holders 57½ per cent. Although then, the losses which the failures of these banks caused to shareholders were serious, the general public suffered comparatively little by their insolvency.

If we consider the contingencies of banking in a new country having very little native capital to sustain and develop its rising industries, we must regard the record of banking failures since the Dominion was established in 1867 as highly creditable to the business men and to the bankers of Canada, as in that period of 28 years only 5 banks went into liquidation which failed to pay both their note issues and their depositors in full; and of those banks not a single one held a prominent position. The failures of these banks were brought about either by gross frauds or by the inexcusable folly we have alluded to as having wrecked a bank prior to 1867—the folly of granting large advances of a non-liquid nature, advances secured by timber limits, by liens on railway

plant and on other securities of a class upon which no prudent banker will lend money. Besides these absolute failures several banks were taken over by other institutions, involving a loss to stockholders; and others now in existence had to reduce their capital, among them being the bank which has just suspended, which in 1885, as already noted in our last issue, brought down its capital from \$1,600,000 to \$1,200,000.

Since 1867 it is estimated that the losses to shareholders by failures, by contributions under the Double Liability law, and the wiping out of capital and reserve funds, amount to somewhere about \$22,000,000. But the general public in those 28 years has not lost 2 millions—or less than an average of \$7,000 a year, which is only seven-tenths of a cent for each family in the Dominion.

We trust La Banque du Peuple will demonstrate that its returns to the Government as well as its last statement to the shareholders were truthful; for if they were, not only will there be more than sufficient to meet all liabilities, but a good surplus will remain. If there be any deficiency the affair will assume a very grave aspect for those responsible for the management. For a bank claiming to have \$600,000 of Reserve Fund and to have made provision for doubtful debts, to be compelled to seek assistance from other banks and, then, after being helped by funds to the extent of over one million dollars, to be driven into suspension, arouses suspicions as to the *bona fides* of the recent Monthly Returns and the Annual Statement so recently laid before the stockholders.

#### LA BANQUE DU PEUPLE.

Since our article last week on the subject of the affairs of La Banque du Peuple, events have followed each other in rapid succession and culminated in the suspension of the bank on Tuesday morning. Although while the bank was in operation we did not think it desirable in the interests of the commercial community to regard the possibility of such an occurrence, we did not think it at all unlikely when the article was written. Now, however, that the worst is known, we are at liberty to say more concerning the institution.

When the banks were called in, it was generally known that La Banque du Peuple had been negotiating with the Bank of Montreal for some days previously and that they had been given to understand that the only possibility of saving themselves was to get rid of a large portion of their current business. This the directors seemed extremely reluctant to do. As a last resort the position of the bank was laid before the other city institutions, and although the committees who were appointed by the bankers to look into the affairs of the Banque du Peuple, were of the impression that it was doubtful if the bank could survive, yet it was deemed prudent to endeavor to allay the excitement and, if possible, stop the withdrawal of deposits so as to give the bank an opportunity to liquidate, if possible, with open doors. The damaging rumours which were circulated so persistently, however, caused the heavy drain of deposits to continue, and the million dollars which the banks advanced vanished in the course of a few days. In the meantime, owing to the position in which the resignation of Mr. Bousquet and the fact that no successor had been appointed, placed the bank, no determined efforts were made by those in

charge to raise money through means of their own business,—that is, by having their accounts opened at other institutions. The city bankers came to the conclusion, therefore, that there was no object in advancing further money, although they were quite prepared and willing to do so if it could have benefitted the institution in any way.

The total amount advanced by the banks was about \$1,000,000, and for that they are secured by selected discounted paper of La Banque du Peuple with a margin of 50 per cent. The fact that the banks exacted such security has been commented upon in some quarters, but it is unreasonable to criticize them for their action, inasmuch as the banks have their own interests and their own stockholders' money to protect, and it is a well known fact that when the failure of a bank takes place many of its customers fail with it, and the exacting of a 50 per cent. margin by the banks is nothing more than a precaution for their own protection. Of course it is understood that when the banks are paid the margin will be returned to the suspended bank.

Now, having said so much as to the events immediately preceding and following the disaster, we may add that the failure has been caused by the reckless manner in which the funds of the bank, which consisted almost entirely of deposits borrowed from the public at high rates of interest and payable on demand—were locked up in commercial discounts, with nearly 25 per cent. of their Capital in their new building. Every banker knows that he cannot lend the whole of his deposits to commercial borrowers without great danger of not being able to repay them when they are called for; and, as a matter of prudence, keeps on hand a reserve in cash and immediately available assets of other kinds against an emergency. This is what is called the bank's Reserve and has been a much discussed question for years past, both in this and other countries. It is therefore, needless for us to say anything about it here.

But beyond the most misguided policy of lending the whole of their deposits to commercial borrowers, the People's Bank went further and lent vast sums (comparatively speaking) to a few borrowers. In one case, \$700,000 was lent to a single house; in another \$350,000, and in a third, \$150,000, the whole of the bank's capital being thus placed in the hands of three concerns. And these were not all. We mention no names for the present. This, however, might not be an unmixed evil had the borrowers used the money exclusively for legitimate purposes and could they have repaid it either from their own resources or by borrowing elsewhere, promptly,—but these loans are among the most unavailable in the bank and are practically lock-ups. The largest is believed to be fairly secured by real estate assigned to the bank meantime. We could mention many more of the same character, but these suffice as an example of the kind of business pursued. Two are in the iron business, and one in paper manufacture. The directors in justification plead ignorance, but that they can do so is almost incredible, except, as they state the advances were covered up in such a way that they were unable to discover them. Still the bank has an inspector besides other high salaried employees under the General Manager, whose duty it was to report his wrong-doings to the Board if they were aware of them; and although the directors might not know what was

being done by the General Manager, the other officials could not be wholly ignorant.

It is currently reported that the General Manager of the Bank was absent from duty on many occasions during business hours. That certainly, if true, is a circumstance which should have been known to the Directors and which should have excited their attention. While, therefore, the General Manager of the Bank is directly responsible for the state of affairs which exists, the Directors cannot hope by any excuse to escape liability. Fortunately for the public and unfortunately for themselves, the law has made them responsible for their neglect. Under the provisions of their charter they are liable, personally, for the whole debts of the bank; and unless we are very much mistaken, there is a very great chance of their being called upon to discuss this liability to their own disadvantage. Their position meantime as active business men must be of some concern. Their liability dates from the suspension of the bank.

As for the future prospects of the bank, there is hardly a possibility of a resumption of business, for, if, through any fortunate chain of circumstances, at the end of the period of suspension they are in a position to pay off their liabilities, yet their commercial customers, or at least the most desirable of them, will meantime have drifted off to other banks, and their earning capacity will, therefore, be gone.

So far as the liabilities are concerned, there is no doubt that the noteholders are fully protected, and as the various banks will accept their notes as usual, no trouble will ensue to the holders. The bank's notes are a first lien and are amply secured. With the amount of the bank's assets, and the liability of the directors to make good any deficiency, we think there is also a reasonable prospect of the depositors being paid in full, though this will probably take some time beyond the limit; but the shareholders are not likely to fare as well, and we think if they are fortunate enough to receive a twenty-five per cent. dividend on their stock, they may congratulate themselves.

Under the terms of the loan recently made by the banks, there is an Advisory Committee consisting of the General Managers of the larger banks of the city, with whom La Banque du Peuple directors are at liberty to consult. Yesterday they were called together, and under their advice Mr. E. J. Barbeau, Ass't Receiver General, was recommended for liquidator, and Mr. W. W. L. Chipman, well and favorably known in banking circles here for many years past (at present Secretary of the Canadian Bankers' Ass'n. and Manager of the Clearing House) was recommended as assistant. Mr. Barbeau is thoroughly known in Montreal as a conservative, able business man, and with such a competent assistant as Mr. Chipman, we are satisfied the very best possible will be made out of the bank's assets and that the depositors will receive a dividend with the least possible delay if resumption does not take place. In such an event it may be timely to consider whether the bank should be resumed under the General Banking Act.

Under the provisions of the Bank Act, unless the People's Bank advertise within sixty days of the suspension, their intention to pay their notes in full, the reserve fund at Ottawa can be called upon; but we hardly think it will be necessary to do so, as certainly

enough will be realized from their assets to pay their notes before that time, especially as there is a comparatively small amount in circulation.

The first duty of the liquidator to the shareholders is to publish a proper and correct statement of the bank's position, which, unfortunately, is not at present available and we await their report before making further comment.

### RAILROAD EARNINGS.

In all periods of commercial recovery, like the present, the returns of railroad earnings become of unusual interest to business men. No branch of commerce is so sensitive to the fluctuations of supply and demand as that of transportation. As it is the first to feel the effects of any falling off in the volume of domestic and foreign traffic, so it is the first to show the stimulating effects of a revival; and thus the examination of the returns of the gross earnings of the railroads during any particular period affords a very fair criterion of the condition of trade during the time they cover. It is for this reason that the comparison of the railroads operating on this continent for the half year just closed, with that of the previous year, becomes of unusual interest. Merchants are anxious to know whether the revival in trade is as wide-spread and as continuous as they have been led to believe, and they regard the volume of railroad earnings as one of the most important indications of the true condition of affairs upon this point. But unfortunately the returns are so diverse in their character that the aggregate is only moderately reliable. It is evident that the conditions in many portions of this continent have been decidedly adverse, and that in proportion as any particular road or section of road has been free from, or subject to their influence, so have the returns of their earnings been satisfactory or the reverse.

One fact alone stands out prominently; and that is that the first half of the present year was on the whole a period of better results than the corresponding six months of 1894, although the gain is neither a marked nor a universal one. Considering the tremendous loss of last year the increase in earnings falls very much below what a normal condition of all the roads might have led us to expect. It is evident, therefore, that the improvement has not been a general one, and that in some sections of the country unfavorable traffic conditions still prevail.

According to the *Chronicle* (which is usually regarded as an authority on traffic returns) 189 railroads operating 146,942 miles of track earned \$391,618,137 in the first six months of 1895, as compared with \$379,385,601 in 1894. This means an increase of \$12,232,536, or about 3.23 per cent. Or, to put it in another way, the roads making regular reports, and embracing 85 per cent. of the entire mileage of this continent, have recovered about 12½ millions of the 74½ millions they lost in 1894.

Last year it seemed as if the adverse influences against railroad earnings had reached their culminating point. The uncertainty regarding tariff legislation, the gold exports, the doubt as to the ability of the U.S. government to maintain gold payments, and the heavy deficit in treasury receipts, all combined to retard the recovery of traffic from the depression of 1893. In the first half of last year occurred the great strike of bituminous

coal miners which cut off coal shipments and brought the iron trade almost to a standstill. The Coxe army had its celebrated march; strikes were the order of the day; the Pacific Coast was suffering from severe floods; and at the close of the half year the great Chicago strike (for inaugurating which Eugene V. Debs is now in jail) was in full blast.

The conditions then under which the railroad earnings of the past half year were accumulated were much more favorable than those of the first half of 1894; and yet that unlucky year left behind it a legacy of unfavorable factors that prevented the recovery by the roads of more than a very small proportion of the losses it had entailed. The crop shortage was one of the most important of these. It not only diminished the grain traffic of the roads but it curtailed the purchasing and consuming capacity of large sections of the country. At the Atlantic seaboard the receipts of grain from January 1 to June 29 were only 54,640,773 bushels in 1895 against 65,958,766 bushels in 1894, 86,599,043 bushels in 1893 and 141,307,007 bushels in 1892; and there was besides a falling off in the shipments of flour. At the Western primary markets the receipts of wheat, corn, oats, barley and rye for the same period were 134,908,781 bushels in 1895 against 177,687,194 bushels in 1894—a loss of nearly 43 million bushels. All this meant so much less haulage for the railroads and consequently a corresponding falling off in their earning power. With reference to the provisions and live stock movement it is true that the receipts of hogs were 4,096,986 head in 1895 against only 3,765,602 head in 1894. But the live-stock movement as a whole was less than a year ago, the deliveries having aggregated only 128,289 carloads against 143,697 carloads. Several of the roads which suffered most from the falling off in the grain movement likewise sustained heavy losses in their live-stock tonnage.

This explains why the improvement in business has not been accompanied by a corresponding gain in the volume of traffic receipts, and why the increase in earnings noted should not exceed the modest percentage of 3.23. The untoward conditions of 1894 were still factors in the situation in the early months of 1895. We had not yet shaken off the incubus of short crops, labor troubles and unsatisfactory tariff and financial conditions. Now, however, the future lies clear before us. The second half of 1895 opens with brighter prospects and on a sounder basis. Trade is improving, prices are firm and advancing, and the crop prospects are above the average. In fact the outlook is a satisfactory one, and it is only fair to anticipate that the close of the present year will show that the railways have succeeded in making up a much larger percentage of the losses of 1894 than the figures of the first half would seem to indicate as probable.

—The confidence felt in the United States in the continued prosperity of the iron and steel industry is shown by the starting up of a large coke plant at Chest Springs, which has long been idle and the erection of a thousand new ovens at Hastings, also near Johnstown, is announced. Adams, Mass., is growing rapidly as a manufacturing centre. A dozen cotton mills are in process of erection in North Carolina and as many more are receiving addition. Two mills with 27,000 spindles are about to be enlarged to 90,000 spindles. Wages have been advanced at Birmingham, Ala., and lively times are reported from several manufacturing towns in New Jersey.

## THE RESERVE BASIS QUESTION.

Hon. George S. Merrill, Insurance Commissioner of Massachusetts, in his fortieth annual report to the Commonwealth, draws attention to the baseless character of many of the assertions put forward by those who hold that, owing to the steady fall in the rates of interest, the present basis of the reserve calculations for life insurance companies needs remodelling. Mr. Merrill grants that the assets are not to-day earning as large an amount of interest as in the past; but holds that the amount earned, even taking into the calculation a proportion of the office expenditures of the companies as fairly chargeable against it, is still far above the legal or necessary reserve basis.

That there has been a general decline in interest rates all over the world during the past quarter of a century every banker knows and will admit. But that there is any prospect, either immediate or in the future, that this impairment of the earning power of money will proceed with sufficient rapidity to render the present standard of reserve inadequate for many years to come is hardly to be expected. Even the one company which has adopted the three per cent. rate shows an amount of interest earnings nearly double the sum that rate would produce, and there is no suggestion from any leading financial men that the four per cent. rate can in any way be considered inadequate, or that there are any valid reasons for a change. Nevertheless the tendency of all the companies is to anticipate a possible lowering of rates and some of the larger ones have already reconstructed certain of their plans upon a more conservative basis of interest than even the requirements of the Department call for, although the average amount of interest realized last year was more than five per cent. upon the value of the reserves.

From this Mr. Merrill concludes that the question of altering the reserve basis can fairly be left in the hands of the companies, and that it would be unwise to hamper them with useless legislation upon the subject. On this point most insurance men will agree with him. The companies are quite able to work out their own salvation without the assistance of paternal legislation, and it is gratifying to know that a man occupying the important position of Mr. Merrill fully recognises the fact. If the time comes when it is necessary for a change in the reserve basis to be made, it is safe to predict that the companies will recognise that necessity and act upon it promptly, and further that they will make the change in such a manner as to neither impair the security of the insuring public nor jeopardise their own credit. But for the present there is no reason to doubt the adequacy of the four per cent. basis, nor is there likely to be for some years to come unless the decline in the earning power of money should set in more rapidly than it shows any signs of doing at the present.

## GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending July 13, 1895 :

	1895.	1894.
Passenger Train Earnings.....	10,245	146,258
Freight do. do. ....	206,408	180,993
<b>Total do. do. ....</b>	<b>\$346,653</b>	<b>\$327,251</b>

Increase 1895, \$30,402.

## THE MACKEREL CATCH.

Advices from all of the principal mackerel fishing centres on both sides of the Atlantic are to the effect that the catch has never been so light at the time of the year, nor the percentage of salted fish so small. French salt mackerel, which while not playing an important part in supplying the ever-increasing requirements of the United States, is the first of the foreign product to arrive has not yet appeared in the American market, although receipts were expected over a fortnight since. New Irish mackerel is looked for; but there is not much on the way, and judging by recent reports concerning the Irish fishery, comparatively little stock of that description can be expected for some time to come. Late reports from Norway are of a light catch, and as the quality of the fish was too poor for salting they were being shipped fresh on ice to England and Germany.

Nova Scotia advices state that the spring catch of mackerel is smaller than in many years past, and on the New England coast the results of the fishing until very recently are said to be extremely disappointing. Now, from Gloucester comes the report that the fleet is taking advantage of an improvement in the weather, and are all off shore with the exception of one or two boats, which have returned with fares indicating that the fish are being taken in larger numbers.

There seems to be no doubt that mackerel are plentiful on the New England coast, but they appear to be wild, for as soon as a school is approached the fish seek deep water. This has revived the theory advanced last year, and to some extent previously, that seining has made the fish wily. Thus it is sought to account for the small catches, while there seem to be no question that the fish are no scarcer on this coast than in past years, when large hauls by hook and line were common. The Cape Shore fishing has been particularly poor this year, the catch of the Portland fleet being but 6,000 barrels up to the end of June, as against 26,000 barrels to the same time in 1894.

The failure of the ordinary resources of supply to the present time to furnish a sufficient quantity of mackerel to cover the needs of the consuming trade of this country is causing the larger handlers to look about for new depots upon which they may draw if those heretofore relied upon do not furnish as much as may be needed. Recently a Boston firm, which is credited with being a pioneer in the opening up of new sources of supply, has made an experimental importation from Japan, and this may be the beginning of a regular movement of salted mackerel from Japan to the United States.

It may not, however, be necessary to depend either upon that country or any other, as the season is now at hand when the best catches of mackerel are easily made on our own coast, and if the reports of plenty of fish are true, it is possible that during the next two months the scarcity now prevailing may be more than made up.

## TURRET DECKED STEAMERS.

The much talked of "whale back" steamers do not seem to have proved successful as coal carriers on the British Columbia coast. Two of them went into the trade there. One, after a comparatively brief and checkered career, was wrecked and the other one, the City of Everett, is stated to have been so unprofitable in operation that her owners have offered to sell her at a good deal below what they asked for her some time ago, viz., \$260,000. The new turret deck boats, however, seem to have more chances of success. Their bottoms are flat and not round like those of the whalebacks, and they have an ordinary ship's bow. Their greatest advantage is the greater facility and cheapness with which coal can be loaded on them. The drawback in the case of the whalebacks and the cause of their being withdrawn from the trade, is the trouble and cost of trimming the coal in the hold, it having to be thrown up against the circular deck to preven-

the cargo shifting when the vessel rolls. With the turret deck vessel it is different as they are self-trimmers, the coal falling from the turret-deck and filling up the hold as the coal settles. The turret-deck steamers are also much cheaper vessels to run than the whale-backs, which is a very important matter in these times of low prices and severe competition. The difference in the vessels of the two kinds and of the same carrying capacity is said to be very much in favor of the turret-deckers while the latter are also stronger from the character of the design and altogether superior for the coal trade between Nanaimo and San Francisco.

#### U. S. CROP REPORTS.

The Cincinnati *Price Current* reviewing the crop correspondence, says: "The crop situation has not been essentially changed by conditions arising during the past week. Good rains have fallen in many sections, and were generally needful. In some regions, especially in portions of Indiana, Ohio and Michigan, the lack of ample moisture is preventing the satisfactory advancement of some crops. Harvesting of winter wheat is now far advanced, and considerable threshing has been done. As previously indicated the results are exceedingly irregular, with so much that is very light in yield that the average of indications, if changed, has been in the direction of a reduction from previous calculations. The quality of the grain is largely unsatisfactory. In some localities, particularly in Missouri, there has been so much moisture recently that some injury to ripened and harvested wheat and oats has occurred or is being apprehended."

"The spring wheat crop maintains good promise, no serious interference with the growth having occurred. The later returns concerning oats are reflecting a better average, the yield having been materially helped by rains in June. The crop is very irregular, but excellent yields are reported in many regions, and a fairly good crop seems to be indicated. The corn crop continues very encouraging, although the temperature for some days in the central regions has been a little cool at nights for its most favorable development. Limited injury from chinch bugs is reported. While the shortage in the hay crop is still apparent the recent rains have modified the situation somewhat by improving the condition of grass lands and pasture. The government average for winter wheat, 65.8, indicates a decline compared with a month ago fully equal to prevailing expectations, and closely approaches the low record of July, 1885, when it was 65, resulting in an average yield of 9.56 bushels for winter grain."

#### C. P. R. CROP REPORTS.

Crop reports from all parts of the Province and territories conveying information of the condition of grain have been received from a large number of the agents of the C.P.R. by General Superintendent Whyte. The favorable prospects still continue, and from southern and southeastern Manitoba the outlook is very bright. Harvesting will commence about the first week in August, and grain shows promise of a very heavy yield. Reports from the chief centres summarized are:—Around Portland Plains grain is two weeks ahead of last year. Heavy rains and warm weather ensure a big yield Carberry—Never looked so well since 1887. Plenty of rain. Brandon—Warm weather, heavy rains Friday and Saturday evenings. Virden and Oak Lake—Heavy rains, looking splendid. Moosomin—In splendid condition. Wolsley—Abundance of rain strengthens the outlook to a certainty. Qu'Appelle—Crops of every description making great progress. Regina—Thirty-five hours' rain last week, and of great assistance. Prince Albert—Copious rains and warm week. Calgary—Weather warm, frequent showers. Red Deer and district—Crops looking well; 48 hours' heavy rain. Carman—All headed out; very favorable. Treherne—never looked better. The latter two comments were reported all through the reports from provincial points.

#### LOSS OF THE SS. "MEXICO."

When the Johnston Line SS. "Parkmore" passed a number of dead cattle and floating bales of hay in the Gulf, it was tolerably certain that some homeward bound freighter was wrecked. It proved to be the SS. "Mexico" of Elder Dempster's line, an iron steamship of 2,055 tons, which left Montreal for Bristol on the 4th inst. with a cargo of 210 head cattle, 880 head sheep, 18,231 boxes cheese, 8,291 bushels wheat, 289 standards of deals and boards, 5,477 sacks flour, 515 boxes provisions, 750 pails lard, 55 barrels zinc dross, 70 bags seed, 11 bales leather, 897 packages butter and 3,297 bales hay, and which went on the rocks in a thick fog in the Belle Isle Straits. The fishermen on the island, who number some fifty or sixty in all, not only would render no assistance but went on board and plundered both the vessel and the men, killing whatever cattle they could seize. The remainder of the live stock was drowned. The "Mexico" was of particular interest to shippers of dairy produce inasmuch as she was the first boat to be fitted with cold storage accommodation for butter shippers under the auspices of Professor Robertson. The day previous to her sailing from this port she was visited by a large number of prominent shippers to witness the construction of the cold storage chamber, and it was then predicted that if the trip was successful that instead of 800 packages, next year she might be carrying four or five thousand. She has, however, fallen a victim to a treacherous fog, and not only is there a serious loss on the cargo, but the company also loses one of the best boats of their fleet, and the experiment of shipping butter in cold storage to Britain has received a serious set back.

#### REAL ESTATE MOVEMENTS.

According to the *Real Estate Record* there were 89 real estate transfers in the City wards and Town of Westmount recorded at the registry offices during the month of June, amounting to \$326,496. During the corresponding month of last year 125 transfers were recorded amounting to \$596,463. The sales recorded during the month at Maisonneuve, Mile End, Montreal Annex, St. Henry, Ste. Cunegonde and Montreal Junction amount to about \$50,000, of which St. Henry contributes over \$26,000. The real estate mortgage loans recorded in the registration division of Montreal West amount to \$232,919. Of this amount \$111,860, was placed at 5 p.c. \$55,025 at 5½ p.c., \$13,734 at 6 p.c., \$25,000 at 7 p.c., \$3,900 at 8 p.c., \$1,000 at 8½ p.c., and \$22,400 at a nominal rate. In Montreal East the loans recorded amount to \$268,362. Of this amount \$30,000 was placed at 4½ p.c., \$11,450 at 5 p.c., \$64,800 at 5½ p.c., \$148,800 at 6 p.c., \$3,000 at 6½ p.c., \$13,641 at 7 p.c., \$600 at 7½ p.c., \$7,300 at 8 p.c., \$250 at 10 p.c., and \$800 at a nominal rate.

—JOHN McDONNELL, lobster packer of Argyle, N.S., does not seem to have been able to regain the ground he lost when his cannery was burnt down in 1893. He has been hard pressed and now assigns owing \$6,000—Jackson Ford, grocer of Brantford, compromised at 50 cents in the dollar in 1884. He gave a good deal of credit with the result that he is trying to compromise again—W. A. Currie, an Ottawa painter, has assigned. He seems to have lost his grip and has been going behind for some time—Albert Blanchard, grocer of this city, has fyled consent to an assignment—J. Margolius Son & Co., peddlers, of this city, are now offering 25 cents in the dollar, on time—F. Dugal & Co., men's furnishings, started a store here last fall with very slim prospects of success. Their capital was light and trade in this line is overdone. The result is an assignment with liabilities of \$2,000—A. Royer, started a drygoods store in Quebec this spring and has already assigned. His means were too slender for success—Donat Brassard, general storekeeper, Rivere au Sable, whose troubles have already been noted, is offering 75 cents in the dollar. He shows a surplus of over \$2,000 on liabilities of \$8,800—Jos. Thiboutot, general storekeeper of St. Anne de la Pocatiere, has assigned with liabilities of \$5,600. He was a farmer and had no business experience. As soon as he had gradually absorbed his means he had no other resource but an assignment—Burke Bros. started a grocery in Winnipeg last year and have just assigned. They appear to have attempted too much for their means.

—HENRY COYLE, jeweller of Ottawa, has assigned. His business was principally a repairing one and he does not seem to have seem to have secured sufficient work to make it profitable. Wilfred Perron, general storekeeper of Chicoutimi, has assigned owing \$2,000. He had very little means and his success was always dubious—J. A. M. Davignon, general storekeeper, of Farnham, has settled at 60 cents in the dollar, spread over 12 months and secured—W. A. Dunham, last manufacturer of this city, is in difficulties. He has gradually been running down for some years past—D. Brossard, general storekeeper of Riviere Au Sable, has called a meeting of his creditors. He shows a very fair surplus and it is believed a satisfactory arrangement will be arrived at.—A. Hertel, started a small hotel in Berlin two years ago. It never paid and so he has assigned—W. J. Bruce gave up the jewellery trade and started a general store at Glen Allan last fall. His means were locked up in a block of stores, and having no experience in his new line, his assignment followed as a matter of course.—H. P. Abrams, hotel-keeper of Verona, did fairly well at first for a place of that size. Of late however his habits have been irregular and an assignment has followed—Telesphore Roger, grocer, Quebec, is endeavoring to effect a compromise with his creditors. The terms are not yet agreed upon. He came from St. Agapit, where he ran a small store, about a year ago—The Plymouth Rock Tailoring Co., of this city, has assigned with liabilities of \$5,100. It began business last January with four partners. One retired in February and the other two last month. This left J. C. Taylor, the sole owner. He started branches and did all he could to push business. But competition is keen in this line, and his capital was too limited to permit him to keep up the pace he cut out.

—A CORRESPONDENT at New Westminster, B.C., writes as follows:—Fire has destroyed two large canneries, the Dumfries and the Phoenix, both belonging to the Anglo-British Columbia Packing Co., Ltd. They were situated on the Fraser River, a short distance below Stoveston. They were well stocked with materials necessary for packing the salmon, and as the season is at hand the owners will be unable to erect buildings to replace those burned in time to benefit by this year's run. They were fairly covered by insurance. Fires also broke out in the drying room of the Brunette Saw Mill Co.'s Mills and soon the main building was on fire. This was burned to the ground, as were also several adjoining sheds. Laidlaw's cannery next the mill was also burned and completely destroyed. A ship which was loading lumber at the Co.'s wharf, caught on fire and suffered severe damage. The rigging of this boat being burning the captain wanted some of the crew to climb up and put the fire out. None coming forward some men of war's men who were looking on, volunteered and soon cut down the burning sails, though at great risk to themselves. This is great loss to the town, as a large number of men are employed at and a considerable monthly wages are paid by these mills. The company will very likely rebuild at once. The loss is heavy as the insurance rate being high, comparatively little insurance was carried.—A creamery is very likely soon to be started here. There will be places for collecting the milk at different points and from these it will forwarded to New Westminster by the most available route. There is an opening apparently for this, as in 1894 2,390 685 lbs. of butter and 359,631 lbs. of cheese were imported into this province. Then the markets of Japan and China have to be taken into account.

—HAMILTON Waddell, a grocer of Dresden, Ont., has succeeded in compromising with his creditors at 75 cents in the dollar in cash. The loss of \$700 through the failure of a local banker crippled him—W. H. Gregg, a small tailor of Mount Elgin, has assigned. He had neither the capital nor the energy necessary for success—H. I. Gordon, druggist of Wingham, succeeded A. L. Hamilton in August 1893 and has just assigned. He appears to have bought too heavily and could not meet obligations—Robillard & Fils, hotelkeepers on St. Lawrence Main street, has settled at 50 cents in the dollar cash on the major portion of their liabilities. They have been in the place only a little over a year—C. H. Mahon & Co. wholesale shoes, of Winnipeg have assigned. The only partner came from Lynn, Mass., in 1886 and worked up a tolerably large business from a small beginning. The failure of the Commercial Bank of Manitoba where he had his account crippled him, and the issue of a writ by the liquidators of the bank to cover \$15,000 loss on weak paper discounted precipitated the crash.

—THE annual report of dividends remaining unpaid and unclaimed balances in the chartered banks has just been issued by the Department of Finance, From this it appears that the total amount of unpaid dividends on the 31st December last was \$6,406 and of unclaimed balances \$425,301, or an aggregate of \$431,708. The corresponding figures in the previous year's return were:—Unpaid dividends \$5,603; unclaimed balances, \$469,352; or an aggregate of \$474,956. According to the report 10,505 accounts have been reported, of which 6,487 represent \$11,318, or an average of nearly \$1.75 each, and 4,017 represent \$420,589, or an average of \$1104.65. In other words three-fifths of the return is taken up with the accounts that average \$1.75 each.

—IT is now said that the subscribers of the Old Dominion Copper Company will probably receive back their money and 40,000 shares in the new organization. There will be offered for subscription 60,000 shares at \$25 per share; 40,000 shares to furnish the \$1,000,000 paid to original subscribers and 20,000 shares to furnish \$500,000 working capital. It is unsafe to estimate the possible cost of copper from the Old Dominion mine as low as 4 cents, and 6 cents is low enough laid down in New York. With a 10½ cent copper market the Old Dominion should start with earning capacity of about \$4 per share.

—VANCOUVER'S annual celebration is over. The weather was perfect and the celebration an unqualified success. The crowds were larger, the attractions greater, and the numerous sporting events more keenly enjoyed than on previous years, and what was a greater indication, proving beyond doubt that British Columbia is all right, was the unusually large amount of money freely spent by the holiday makers. In fact in the hundred ways that the signs of the times can be read every thing indicates an improved state of affairs in the province.

—W. H. TATE, implement agent of Gorrie, Ont. has assigned. He was a farmer and only took up this business two years ago. His sales were not sufficient to support him.—J. J. Carson, harness maker, Meaford, has assigned. He was in a very small way—J. R. Kyle, shoe dealer of this city is offering 75 cents in the dollar, secured, payable in 30 and 60 days—P. Pentney, general storekeeper of Sudbury, has assigned. He came from Barrie, where he was unsuccessful some eighteen months ago and seems to have done but little better in his new stand.

—A CORRESPONDENT directs attention to the 90 days' suspension clause in the Banking Act, and wants to know how it is invoked in the case of La Banque du Peuple which is operating under special charter, one in which there is no such provision.—[Our correspondent is at fault: there is such a provision in the Bank's Charter but it is only for 60 days; and even were there not, recourse would be had to the "Winding Up Act."—ED. J. OF C.]

—MR. JOHN LEWIS has purchased the business of W. A. Dyer & Co., druggists of this city, and will in future continue it as one of his branches. It is understood that Mr. W. A. Dyer retains a position in the store and will devote his attention to the manufacturing department.

—THE rumours current the last few days as to the movements of ex-manager Bousquet appear to be groundless, although it would not be surprising if he were to place some territory between himself and certain persons likely to ask some very ugly questions ere long.

—TWO neighboring small railway enterprises are deeply interested in the suspended bank. Certain high officials have had uneasy slumbers during the last few days. The sum in one case is \$108,000, in the other about \$100,000.

—ADVICES from Newfoundland say that the fishery is the best for thirty years. Quantities of cod on the coast are enormous. Every boat and man is at work night and day. Great quantities have been taken off St. John's.

—WILL the person who writes concerning the Birkbeck Investment Security and Savings Co. kindly send us his name? The company is respectably represented here.

—MR. WM. FRANCIS, the wealthiest probably of the directors in the unfortunate Bank du Peuple, is the owner of 600 shares in the Merchants Bank.

—FOREST CITY, London, Ont.—The shares of the National Assurance Co. of Ireland are £25 each, of which 2½ or 10 per cent., is paid up. They were quoted on 6th inst. at 1½ per cent.

LEGAL RECORD, &c.

Week ended July 18th, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments rendered for sums of \$250 and upwards, and chattel Mortgages and Bills of Sale for sums of \$500 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

July 10th.  
 Cap de la Madeleine—O. Lottinville vs. A. Loranger..... \$ 837  
 Montreal—A. German vs. F. Bayard, \$2,000; J. Paquette vs. H. Brunet, \$408; A. Friend vs. J. E. Charlebois, \$692; M. Fitzpatrick vs. A. J. Darling, \$350; A. German vs. A. Robert, \$731; J. A. Mercier vs. A. Robert, \$312.  
 Quebec—A. Charlebois vs. Theo Hamel, \$308; J. B. E. Letelier vs. T. Rogers, \$550.  
 Three Rivers—R. G. Labarre vs. T. Bedard & Co. \$250; J. H. Laroche vs. T. Bedard & Co., \$401.

July 11th.  
 Quebec—D. Laine et al vs. T. Beland (contested)..... 5,000  
 Stanstead—C. H. Kattan vs. C. W. Merrill..... 519

July 12th.  
 Montreal—E. N. Grilloth vs. F. S. Garrett, \$546; N. Jacobs vs. Dme. F. Goldberg, \$489; J. A. Morin vs. G. Leroux, \$1,025; Imperial Ins. Co. vs. G. R. W. Kittson et al, \$240; W. A. Thompson vs. Murray Ship Lining Co., \$518; A. Corbel vs. P. Saulnier, \$482; A. F. Gault et al vs. J. H. Semple, \$360; T. A. Dawes et al vs. M. Viau, \$427.  
 Quebec—A. D. Webster vs. T. D. Beattie..... 287  
 St. Angèle—B. Loiselle vs. N. Tetreau..... 867  
 St. Hyacinthe—M. Letourneau vs. Mrs. P. Petrin..... 250

July 15th.  
 Limoilou—O. Bresse et al vs. A. Boivin..... \$1,418  
 Montreal—H. M. Molson vs. Consumers Cordage Co. \$50,900; J. Burke, jr. vs. E. McCabe, \$238.  
 St. Marc—J. A. Martin vs. G. Leroux..... 1,025  
 St. Vincent de Paul—A. Germain et al vs. A. Robert..... 731

WRITS ISSUED, PROVINCE OF ONTARIO.

July 10th.  
 Berlin—P. Gilbert vs. Brown & Erb..... \$1,200  
 Chapeau—J. Gagnon vs. Murrays & Mulligans..... 262  
 Freeiton—J. Nicholson vs. Hannah Johnstone..... 254  
 Glenallen—R. C. Macfie & Co. vs. W. J. Bruce..... 329  
 Hamilton—A. Ferguson vs. E. S. Hillyer..... 300  
 Harwich—Stone & Wellington vs. J. J. White..... 325  
 Midland—Bell Organ & Piano Co. vs. A. E. Williamson et al, \$375.  
 Port Arthur—J. B. Parnassie vs. D. F. Burk & Mrs. A. Dickenson, \$550.  
 Sarnia—L. J. Dancy vs. J. W. Chisholm..... 572  
 Scarborough—Credit Foncier vs. A. Laurie et al..... 960  
 Thessalon—Bank of B. N. A. vs. Marks, Dobie & Co.... 11,852  
 Tiverton—H. R. Jackson & Son vs. Cathie. Harrigan & Jessie M. Bowie, \$337.  
 Toronto—Farmers L. & S. Co. vs. H. Cooper, \$677; Standard Bank vs. R. W. Dean et al, \$405; Molsons Bank vs. Diehl Mfg. Co., \$397; H. Crawford vs. G. Glachin, \$592.  
 Yarmouth—L. Crutts vs. G. Deo..... 600

July 11th.  
 Almonte—B. James vs. Elizth. & George Carss..... 1,928  
 Beverley Tp—I. Clark vs. G. Clark..... 4,000  
 Canboro—Elizth. A. Patterson vs. M. Barry..... 466  
 Sandwich—Dom. Sav. & Ins. Soc. vs. J. W. Askin..... 6,259  
 Tecumseth Tp—J. Donovan vs. J. M. O'Hara, \$2,894; A. M. Denovan vs. J. M. O'Hara, \$517.  
 Toronto—W. Logan vs. S. G. T. Barton et al, \$302; G. T. Ferguson vs. F. S. Taggart, \$1,155.

July 12th.  
 Ottawa—Jane A. Wills vs. H. McRae et al, \$290; A. W. Fraser vs. G. L. Orme, (disputed) \$1,200; Home B. & S. Asscn. vs. R. & Eliz. St. George, \$252.  
 Russell Tp—C. MacPherson vs. A. & A. Latremouille... 594  
 Toronto—Sun Life Ass. Co. vs. W. T. Richardson et al.... 375  
 Windsor—Sarah A. Fulmer vs. R. O. Kinney..... 1,000

July 15th.  
 Brampton—Mary Aldwell vs. Peel Farmers Mut. Fire Ins. Co. \$1,444.  
 Burford Tp—Trust Corp. of Ont. vs. J. C. Williams.... 327  
 Carleton Place—M. Gariand vs. A. McRae et al, \$803; J. Linton vs. A. McRae et al, \$271; H. M. Van Norman vs. A. McRae et al, \$233.  
 Nepean—A. Andrews vs. Elizth., T. Evans, sr. & jr. & J. F. Kidd, \$2,028.  
 Osnabrock Tp—W. B. Lawson, admr. vs. J. H. and Mary Quinn, \$1,843.  
 Ottawa—McLeod Stewart vs. J. Perry..... 4,368  
 Sidney—T. C. Lazier vs. M. W. King..... 250  
 Toronto—E. B. Bingham vs. J. K. & B. E. Leslie, \$502; Farmers L. & S. Co. vs. C. & J. H. Smith, \$711; Toronto General Trusts vs. T. & M. J. Swallow, \$2,079.  
 Toronto Junctn—Farmers L. & S. Co. vs. C. C. & A. M. Go- ing, \$2,000.  
 Wellesley Tp—Ann Strong vs. J. McKee..... 786

WRITS ISSUED, MANITOBA.

July 15th.  
 Winnipeg—Commercial Bank vs. C. H. Mahon & Co. \$15,370; J. T. Brown vs. I. Tennebaum, \$452.

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

July 10th.  
 Aldboro—Corp. of Aldboro agt. H. Yauch..... \$2,765  
 Ancaster Tp—A. M. Lazier agt. D. Richardson..... 2,392  
 Hamilton—S. Parkins agt. W. J. Winn..... 366  
 Toronto—Bk. Toronto agt. J. Morrison Brass Mfg. Co. \$240; G. W. Edgar agt. J. J. McIntyre, \$551.  
 Ubyly, Mich—Can. Perm. L. & S. Co. agt. G. Nixon..... 3,075  
 York Co—Gordon & Sampson agt. A. Petrie, jr..... 4,544

July 11th.  
 Penetanguishene—J. Macdonald & Co. agt. N. Courtemanche, \$525.  
 Stratford—J. Smith agt. F. Cook, \$303; W. Lawrence agt. J. R. Stewart, \$781.  
 Toronto—J. Fiske & Co. agt. E. K. & A. E. Dodds, \$894; Merchants Bank agt. T. Joliffe, \$7,504; A. L. Wilkes agt. J. M. Kennedy, \$852.  
 Windsor—J. McPherson & Co. agt. Lambert Bros..... 592  
 Woodstock—W. Gray agt. A. Newton..... 1,189  
 York Co—Brit. Can. L. & A. Co. agt. J. H. & A. A. Larkin 2,012

July 12th.  
 Goulburn Tp—H. S. Conn agt. J. Simpson..... 351  
 Moore Tp—Traders Bank agt. W. Marshall et al..... 313  
 Sarnia—Mackenzie, Milne & Co. agt. J. S. Nesbit, \$1,849; R. McRae agt. J. S. Nesbit, \$2,558.  
 Simcoe—Peoples L. & D. Co. agt. D. A. Jones..... 353  
 Sombra—Corp. of Sombra Tp. agt. A. Maitland, C. A. Wetherell & W. McRae, \$2,850.  
 Toronto—Dom. Safe Dep. Co. agt. M. G. Cameron, \$533; G. Carter agt. J. Carter, \$4,915; Can. Pac. Ry. Co. agt. J. B. McKay et al, \$482.

July 15th.  
 Brantford Tp—J. W. Fasken agt. H. Chisholm..... 258

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

July 11th.  
 Montreal—E. Prevost agt. H. Barton et al, \$910; J. C. Cholette, esq. vs. H. Duchesneau, \$1,850; C. H. Stephens vs. W. W. Tate, et al, \$535; R. B. Angus vs. R. Thompson, \$259.

July 15th.  
 Montreal—Les Ecclesiastics St. Sulpice agt. W. Reddy. 457

JUDGMENTS RENDERED, MANITOBA.

July 15th.  
 Winnipeg—Thibaudeau Bros. & Co. agt. Burke Bros., \$7,028; Commercial Union Ass. Co. agt. J. A. Rogers & Co., \$267.

JUDGMENTS RENDERED, N. B.

July 15th.  
 Mechanics Sett—R. L. Moore, Saw Mill, for..... 2,536  
 St. John—J. A. & W. A. Chesley, Late Foundry, for..... 785  
 Woodstock—A. Gillman, Livery, for..... 403

JUDGMENTS RENDERED, NOVA SCOTIA.

July 10th.  
 Antigonish—Rod. McDonald, blacksmith, for..... \$ 272  
 Amherst—W. H. Fowler, tinsmith, for..... 1,333  
 Halifax—J. G. Smith, drugs, for..... 446  
 Millrose—Cochrane Hill Gold Mining Co. Ltd..... 446

July 15th.  
 Amherst—Jas. Rodger, Comn. &c., for..... 423  
 Annapolis—Oliver Goldsmith, late Grocer..... 718  
 Digby—H. B. Allan & Co. late G.S., for..... 571  
 Halifax—W. Cunningham, clo., &c., for..... 4,000  
 Windsor—I. S. Johnson, D.G., for..... 424

JUDGMENTS RENDERED, BRITISH COLUMBIA.

July 11th.  
 British Columbia—T. McDougall agt. Alice Ogden et al.. 502  
 New Westminster—W. Booth agt. W. F. Van Antwerp.. 480  
 Vancouver—J. Houston agt. R. D. Kinanond..... 745

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

July 10th.  
 Fort William—C. Macquill to Christie & Fares..... \$1,000  
 Hamilton—T. Walsh to J. Gompf..... 800  
 Morrison Tp—W. H. Hughes to Mrs. M. Grant..... 793  
 Ottawa—P. Wall to H. N. Bate..... 1,400  
 Tilbury Centre—C. A. Ouellette to C. C. Kippen..... 1,900

July 11th.  
 Barrie—T. R. Skelsey to J. E. Seagram..... 1,750  
 Cobourg—H. I. Snelgrove to S. S. Howell..... 2,100  
 Collingwood—W. J. Frame to G. Watson et al..... 8,069  
 Kingston—W. D. McRae to W. R. McRae..... 7,190  
 Markham—J. Higgins to W. Adams..... 1,040  
 Orillia—T. C. McDermott to I. C. Silver..... 737  
 Sault St. Marie—Tagona Water & Light Co. to Trusts Corp. of Ont., \$100,000.  
 Toronto—J. Lennox to Mary A. Boake, \$606; J. E. McGarven to Rhoda Reid, \$2,000.

July 12th.  
 Walkerton—P. R. Truax to J. McDonald..... 509  
 Beachburg—H. B. Christman to J. Wigglesworth :..... 625



Ourtright—Mrs. E. Kinzie to J. McDonald & Co.....	518
Drayton—F. Heiman to Cath. Heiman.....	1,740
Petrolia—E. W. Atwood & wife to W. A. Wilson.....	585
St. Catharines—J. McKelvey to W. W. Stewart et al, trustees	\$900.
Toronto—B. Field to W. H. Field, \$557; Elizth & W. White to	Burk & Graham, \$700.
July 15th.	
Brantford—J. McCann to J. W. Digby.....	930
Toronto—E. Gledhill to W. E. Oldham, \$653; J. Perkins to Rice,	Lewis & Son, \$5,378.
CHATTEL MORTGAGES, MANITOBA.	
July 10th.	
Melfort—R. Larny to Sawyer-Massey Co.....	\$1,170
July 15th.	
Winnipeg—W. H. Gibbs to Martin, Bole & Wynn.....	869
BILLS OF SALE, PROVINCE OF ONTARIO.	
July 10th.	
Chesterville—W. N. Dawley to Elsie Dawley.....	\$ 500

July 11th.	
Ancaster Tp—Henry Kelly to E. J. Fisher.....	600
Owen Sound—J. C. Pringle to R. McWilliams.....	723
Ottawa—P. Rochon to L. Taillefer.....	10,321
Toronto—R. Tuthill to R. M. Tuthill.....	3,800
July 15th.	
Whitby—W. E. O'Brien to H. G. Thompson.....	500
BILLS OF SALE, MANITOBA.	
July 10th.	
Prince Albert—Thomas McGee to D. D. McLeod.....	\$ 50 0
BILLS OF SALE, N.B.	
July 10th.	
Buctouche—J. E. Coates, saw mill, for.....	\$1,500
BILLS OF SALE, N.S.	
July 10th.	
Annapolis—J. E. Crowe, tins, &c. for.....	\$ 770
Elmsdale—G. P. Reid, G. S. for.....	2,329
July 15th.	
Halifax—W. Cunningham, Clo., &c.....	4,000

Financial.

Thursday, July 18th, 1895.

Money continues easy at all the great financial centres and the only loan of importance placed during this week is one of \$5,000,000 in 3½ per cent., fifty year consolidated mortgage bonds of the Pennsylvania Railroad which were readily taken up in London although \$23,466,000 of the Company's 6 per cents are already placed in that market. This loan indicates that the Pennsylvania can borrow at a less rate of interest than any American railroad loan yet placed abroad, and it will serve to steady sterling exchange by furnishing the syndicate with a fund against which exchange can be drawn.

In London money on call, up to a week's notice, is ¼ to ½ per cent. and discount for three-month's bills is still 9 16 per cent. In New York money on call is 1 to 1½ per cent. Time money is quoted at 1½ per cent. for sixty days, and 2½ per cent. for four months, on good mixed Stock Exchange collateral. The offerings of short time money are liberal. Commercial paper is quoted as follows: Prime endorsed bills receivable at 2½ to 3 per cent., choice single-name paper at 3 to 3½ per cent. and good at 4 to 5 per cent. In this market money is firmer, owing to the troubles of the Banque du Peuple. We quote call money 4½ to 5 per cent., and discounts at 6 to 7 per cent.

The sterling exchange market is strong in tone and firm as to rates. The syndicate continue to supply bills as required and no uneasiness is caused by the few small shipments of gold reported. In New York posted asking rates for sterling are \$4.89½ for long bills and \$4.90½ for demand. Actual rates are: Long bills, \$4.89 to \$4.89¼; sight drafts, \$4.90 to \$4.90¼, and cable transfers \$4.90¼ to \$4.90½. Francs are quoted at 5.16¼ for long and 5.14½ for short; reichsmarks, 95½ for long and 95½ to 96 for short; guilders, 40¼ for long and 40½ for short. In this city exchange is steady. Between banks sixties are 9.13-16 to ⅞ and demand 10.1-16 to ⅞. Cables are 10¼ and New York funds 3-16 to 1-16 disc't. Over the counter rates are: Sixties 10 to 10¼; demand 10¼ to 10½, cables 10½, and New York funds 1-16 to ¼ premium.

The suspension of the Bank du Peuple, the belief that it will never again re-open its doors for business, and the stiffening in the rates for call money, naturally reacted

on the Stock Exchange. Stocks sagged at once, and all the leading speculative lines dropped from 3 to 8½ points. Street Railway which opened at 203, closed at 197½. New Street fell from 199½ to 194; Toronto Street from 84 to 81½; Cable from 158½ to 155¼, and Gas from 205 to 199¾. The market closed weak in every instance at the bottom figure. Gas was the most active stock of the week. Some 6,500 shares were dealt in. But it lost 8½ points from the highest price paid and closed dull at the lowest price reached. The following are the transactions of the week as per Chas. Meredith & Co., stock-brokers:

BANKS.	Shares.	Highest	Lowest	Last Year
Montreal.....	10	221	220	218½
Ontario.....	3	89	89	111
Peoples.....	588	55	30	120
Molsons.....	25	178	178	166
Merchants.....	37	167	166	162½
Nationale.....	232	70	70	...
Commerce.....	222	137	136	137
MISCELLANEOUS				
Can. Pacific.....	350	57	56	66
Duluth S.S.&A. Ry	250	6½	6½	5¼
Com. Cable.....	1725	159	155	138½
Mont. Tel. Co....	15	164	163½	148¾
R. & O. Nav....	250	108¼	100	71
Mont. Street....	1319	202½	199½	149½
New St. Ry.....	3425	200	194	144
Toronto Ry.....	950	84½	81	...
Gas.....	6493	208¼	199¼	167½
Bell Tel.....	62	156¼	156	...
Royal Elec.....	104	152½	150	...

MONTREAL CLEARING HOUSE

Total for Week End-		
ing July 18, 1895.	Clearings.	Balances
	\$1,922,366	\$2,124,544
Corresponding		
Week of 1894....	12,252,665	2,731,789
" " 1893....	11,497,221	1,753,925
" " 1892....	12,880,573	1,973,346

MONTREAL WHOLESALE MARKETS

Thursday Evg., July 18th, 1895

In spite of the mid-summer lull being now fairly upon us, trade in most lines is active, and there is a general tendency towards higher prices. The drought in the west, which has materially interfered with the dry-goods overturn, has improved the situation for butter, eggs and hay. We advance prices in all these lines, and in hay the market may be fairly described as excited, with No. 2 export hay selling as high as \$10.50. Cheese, however, continues heavy; owing to the absence of English demand. It is piling up in the

cold storage warehouses all over the country, and it is difficult to quote any accurate range of prices since the buyers so fully control the situation. Iron and hardware merchants report a fairly good business at advancing prices, with higher figures probable for the fall trade. The drought in the west has diminished travellers sales of dry-goods. But money is coming in fairly well and local houses make no complaints. In groceries a fair volume of trade is reported. Teas are strong, and moving freely, with the West an active buyer. The sugar situation is cleared by the passing of the last large speculative lot into consumers' hands. Canned goods are firm, and packers are not inclined to make quotations for new pack. Hides and leather are unchanged and very firm. Wool is much better, and manufacturers are now buying freely. Paints are active. Glass is strong, but no higher. The Paris green season is over, and cement is dull. The whole trade situation may be summed up as firm, with any changes in values certain to be upwards.

ASHES—Receipts of pots continue fair, the market is firm. First pots \$4.10 for very light up to \$4.25 for heavy tares; seconds, \$3.90 to \$4, as to tares—scarce. Pearls quiet, latest sale reported \$5 for first sort. Receipts since 1st January 1,003 brls. Pots, 247 brls. Pearls. Delivered since 1st January 958 brls. Pots, 220 brls. Pearls. In store 18th July at noon 119 brls. Pots, 17 brls. Pearls.

BUTTER, EGGS & CHEESE—The butter market continues to show strength as the reports of damage by drought to the pasturage are continuously confirmed. Finest June made creamery commands 16½ to 17c and higher prices are on the horizon owing to the increasing local and export demand. Townships dairy is scarce, as that section of the country has gone in largely for cheese and creamery butter, so from 15 to 15½ cents would be readily paid. Receipts of Western dairy are light and the market is firm at 12½ to 13½ cents as to quality. For last season's and low grade butters there is no demand. Buyers do not want them at any price and offers to sell at 6 cents have not found buyers. Eggs are but little changed in position from last week. Receipts are light and sellers are able to handle all the supplies coming in. Fresh No. 1 candled stock are firm at 10½ to 11 cents with single cases selling at 11½ cents. No 2 candled stock run from 9 to 10 cents. In cheese the loss of the S.S. "Mexico's" cargo of 19,000 boxes caused a flurry on the wharf and the 10,000 boxes Quebec cheese offering on Monday sold at from 7¼ to 7½c. with 7½ cents for a few choice lots. At St. Hyacinthe some 7,000 boxes sold at from 7¼ to 7½c and with the cable at 83s 6d, this is all they were worth. On spot Ontario makes have sold at 8c and

# J. W. Macke'die & Co.,

## CLEARING SALE

# OF SPRING AND SUMMER CLOTHING.

We are SELLING OFF all the remainder of our Spring and Summer Stock at

—JOB PRICES.

A rare chance to pick up regular well made goods VERY CHEAP.

STOCK MUST BE CLEARED.

TERMS: NET CASH 30 DAYS.

J. W. MACKEDIE & CO.,

MONTREAL, April 19th, 1895.

33 Victoria Square,

### Our inducements.

A Good Article  
At a Fair Price

### OUR CELEBRATED BRANDS

"Cable Extra,"  
"Mungo,"  
"El Padre," and  
"Varsity."

Are as staple as flour, sell readily and always demand. Millions of each brand sold annually; sales constantly increasing.

### S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

Townships at  $7\frac{1}{2}$ . In New York  $7\frac{5}{8}$  for finest colored and  $7\frac{1}{2}$  for finest white are the figures quoted, although exporters wanting cheese for the mid-week steamer have paid  $7\frac{3}{4}$  for fancy colored and  $7\frac{5}{8}$  for dead white. At the cheese board at Madoc 800 boxes sold at  $7\frac{3}{4}$  c, at Napanee 690 boxes sold at  $7\frac{3}{4}$  c, at Woodstock 1160 boxes sold at  $7\frac{3}{4}$  c and 100 selected at 7.15-10c.

CEMENT AND FIREBRICKS—Arrivals during the week are 2,000 barrels British cement and 68,000 fire bricks. No Belgian arrivals. A good jobbing trade can be noted but no large sales. We still quote \$1.90 to \$2.05 for British cement and \$1.80 to \$1.90 for Belgian. Firebrick move out steadily at \$15 to \$21 per M as to brand.

DRUGS AND CHEMICALS—The market is quiet and unchanged at our quotations. Advices from London quote Gambier quiet. At auction, block sold at 20s 6d to 21s 3d per cwt. Plumbago easy—ordinary dust 3s to 4s; middling chips 7s to 7s 3d, Myrobalans quiet. Bhimil pickings, 3s 6d; Jubblepore, ordinary, 5s. Orchella

weed flat and bought in. Cutch quieter. Chemicals very quiet. Acids—Citric, 1s  $1\frac{1}{2}$ d to 1s  $1\frac{3}{4}$ d; oxalic,  $3\frac{3}{4}$ d; tartaric, foreign, 11d; English,  $11\frac{1}{4}$ d; nitric in carbonyls, 1,370, 2d; 1,420,  $2\frac{1}{4}$ d; 1,500, 4d; pure 1,370,  $2\frac{1}{4}$ d; 1,420, 3d; redistilled,  $4\frac{1}{4}$ d. Cream of Tartar—First crystals, 68s; powdered 70s. Alum—Lump, 5s  $4\frac{1}{2}$ d to 5s 6d; powdered, 5s 9d to 5s  $10\frac{1}{2}$ d. Arsenic—Lump, 27s; powdered, in barrels, 15s 6d. Benzole, 50 per cent. 11d; 90 per cent.  $11\frac{1}{2}$ d to 1s. Bleaching powder, union price, £7 5s; London, cash, £8 5s. Borax—Crystals, £18 10s to £19; powdered, £19 10s to £20. Brimstone, 5s  $4\frac{1}{2}$ d to 5s 6d; foreign flowers 6s 3d to 6s  $4\frac{1}{2}$ d. Camphor, refined, 1s 10d. Copperas—Green, 42s 6d per ton; white, 7s 9d per cwt. Potash—Chlorate, 5d; bichromate,  $4\frac{5}{8}$ d to  $4\frac{3}{4}$ d; hydriodate, 11s 6d to 11s 9d; prussiate, 8d. Sal acetos—5d; ammoniac, firsts, 39s; seconds, 37s. Salt-petre—English refined, in barrels, 22s 6d; in kegs, 23s 6d; German, 21s 6d; Bengal, spot, 18s; to arrive, 17s 6d. Soda—Ash,  $1\frac{1}{4}$ d; crystals, 38s ex ship; caustic, 70 per cent., £8; bicarbonate, 7s 3d. Sulphate of copper, £15 2s 6d to £15 15s. Ammonia, 2d per cent. £9 12s 6d all round. Sugar of lead, 25s; English, 31s. Nitrate of soda—On spot, ordinary, £8 6s 3d; refined, £8 10s.

DRY GOODS—The position of the dry-goods trade is a peculiar one. In this city it is fairly active. Retailers are pushing off their spring goods by reducing prices and the suburban trade is looked upon as good in spite of the intense heat. But travellers complain that the drought in the west and the certainty of damage to crops have dried up orders also. Merchants in the drought-stricken districts have returned to their old policy of extreme caution and will not buy a yard of goods they do not absolutely want. Money is coming in better than at this time last year and prices are firmly maintained.

FRUIT—It is now between the seasons for fruit and prices show very little change from last week's prices. At the fruit auction of California fruit on Tuesday peaches sold at \$1.15 to \$1.80, plums at \$1.55 to \$2, pears, half boxes at \$2.50, green figs at 25c to 37 $\frac{1}{2}$ c. One car of fancy apples at \$2.05 to \$4.70 per barrel, one car of watermelons at 21 to 22c each, one car bananas at 87 $\frac{1}{2}$  to 92 $\frac{1}{2}$ c per bunch, a lot of lemons at \$2.30 to \$3.20 per box, and a lot of oranges at \$1.15 to \$1.50 per

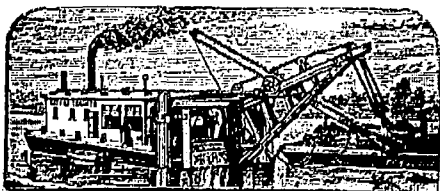
half box. These, of course, are auction prices. Jobbing figures are higher and we quote pears \$4.50 to \$5, peaches \$1.60 to \$1.80, plums \$1.60 to \$2.95 and blueberries \$1.15 to \$1.25 per box.

FLOUR AND GRAIN—The export demand for flour is picking up and sales have been made of 2,000 sacks Manitoba patents for Glasgow and 600 sacks for Copenhagen at full rates. The local demand is also fair and a more active business is reported. We quote winter wheat patents \$1.75 to \$4.90, spring wheat \$4.05, straight roller \$4.50 and Manitoba strong bakers \$4.50. Oatmeal is quiet and slow on the basis of \$4.05 for standard. Feed is active and millers report a brisk business at \$17 for bran, \$19 for shorts, and \$22 to \$23 for moulic. The grain market is dull and weak. There is some enquiry for pens afloat at 71c, and for No. 2 oats at 40 $\frac{1}{2}$  to 41c. Rut very little business is passing. Cable advices to the Board of Trade were as follows: Cargoes off coast, wheat and maize, quiet. Cargoes on passage and for shipment, wheat, nominally unchanged; maize, quiet and steady, Liverpool spot wheat, steady; spot maize, firm. Minneapolis first bakers' flour, 18s 9d. Liverpool futures—Wheat firm; 5s  $2\frac{1}{2}$ d for July, 5s  $3\frac{1}{4}$ d September; maize quiet; 4s  $3\frac{1}{2}$ d for July, 4s 3d September. Wheat in Paris, 18.45 July, 18.50 August. Flour in Paris, 42.50 July, 41.85 August.

GROCERIES—A fairly active trade in all lines of groceries can be chronicled. Teas are perceptibly stronger more especially in the West, Toronto wholesalers having bought extensively. We note sales of 1,000 half-chests New Japans at 15 $\frac{1}{2}$  to 17 $\frac{1}{2}$ c on Western account and an active trade is doing at a range of 14 $\frac{1}{2}$ c up to 24 cents. Blacks are quieter. Letters from Hankow report Russians eager buyers and taking up all supplies rapidly at high figures. Canton advices say the quality of the crop must be described as inferior to that of last year, both in liquor and appearance; this inferiority is more conspicuous in the common and medium grades, many of the better teas having fine liquors, the scent generally being good. High prices have been paid, and opening rates must be quoted  $\frac{3}{4}$ d to  $1\frac{1}{4}$ d per lb. over those of last season. The demand has run principally on fine teas, for which the market closes steady, whilst in the lower grades purchase for immediate shipment might be made on easier terms. Stocks in native

# M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Der-  
ricks, and Steam  
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-  
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,  
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

JAS. G. STEWART, MONTREAL, - - - Agent.

## E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

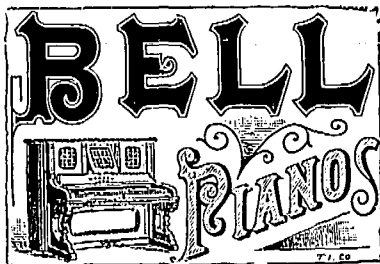
WHOLESAEL.

FALL TRADE 1895.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

WILLIS & CO. → 1824 ←  
Notre Dame St..

MONTREAL.



WHOLESALE AGENTS

— FOR THE —

GOLD  
MEDAL

Bell Pianos & Organs

AND OTHER LEADING INSTRUMENTS OF  
AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied  
territory.

## Wheeler Condenser and Engineering Co.

—Manufacturers of—

CONDENSERS, \*  
\* VACUUM PANS,

Double and Tripple Effects.

# Feed Water Heaters

- - - And FILTERS - - -

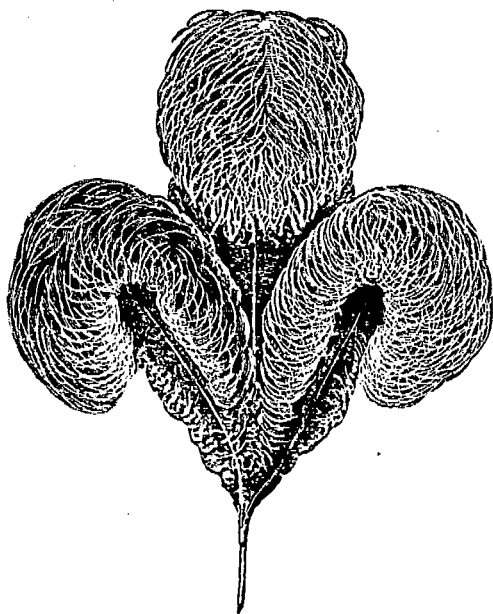
Offices: 39 & 41 Cortlandt St., - NEW YORK.

Telephone Call "1035 Cortlandt."

Works: Carteret, N. J. Telephone Call "112 Rahway."

hands probably exceed 40,000 boxes, consisting largely of the grades below line. The market in Shanghai for new Pingsueys opened with an advance of fully 15 per cent. over last year's figures. On this basis business has proceeded fairly freely, supplies so far being not much in excess of requirements; finest chops are firmly held, but other grades are rather easier at the close. The teas are fully as good as those of last season in cup, though rather inferior in point of make, owing partly to the very dry weather at time of picking and partly to hurried preparation. The small offerings of local packed and Wenchow leaf have met with ready sale at 2 to 3 taels over last year's opening prices. The total arrivals of Pingsueys and local packed for season were 29,175 half-chests, with settlements of 19,695 packages, as against 41,622 arrivals, with 23,122 settlements same time last season. In London Indian teas have been of slow sale and prices remain unchanged. Some new season teas have been sold in London and brought prices much upon the same basis as last year; while the quality was fully as good the demand was somewhat limited and toward the close prices declined perceptibly. Ceylons have been offering in quantities and prices decidedly lower, although for teas possessing good cup there is not much change in price. A large number of common teas have been imported and generally tend to make the market appear very much lower than it really is, but as there is little benefit to be derived by the dealer who handles these goods little is said about them. The new crop is estimated about 90,000,000 pounds. In sugar the feature of the week has been the placing of the last lot of 1,500 barrels of granulated sugar, held in strictly outside hands, at 4c. This is considered a fair price considering it is old sugar. There are some large lots still in grocers hands and the Lower Province refineries have still two weeks futures to deliver, so that the market is weak and  $4\frac{1}{8}$  to  $4\frac{1}{4}$  for granulated sugars and  $3\frac{3}{8}$  to  $3\frac{1}{2}$  for yellows is all that can be quoted. In molasses nothing is doing. Canners are not anxious to name prices for new goods on account of the drought. Old peas are offering at \$1. No offerings of new. Dried fruit are quiet; but in view of the severe lesson Spanish shippers received last year when as low as 50c a box had to be accepted for raisins, it is expected they will send us a better class of fruit this season. No quotations for New California raisins are yet to hand. Packers of Bartlett pears, plums, apricots and cherries are advancing prices on a short crop and a light pack. On the other hand the pack of peaches promises to be very large and prices are reduced 5c per dozen at shipping points. Offers of 5 to 5 $\frac{1}{2}$ c have been made at the dryers for 1895 dried peaches. Canned salmon are strong, owing to low water, the light run of fish and the large home and export demand. About \$4.75 on the coast would have to be paid to secure even a round lot. As to the situation for Alaska it is known that the run of "King" salmon, the first variety to make its appearance, was light and late in coming, and the red fish has not commenced to run. Whatever may be the catch of the season, be it large or small, it has all been disposed of by first hands and is now owned by the distributing trade and prices which may be current will depend upon the ideas of these holders, and notwithstanding that the article in question has not been in so strong a position for years, owing to the carry-over being almost nothing, and to the fact that a large proportion of incoming pack has been sold for export, the competition for supplying the United States trade is so active that low prices are being made from second hands, and the trade are securing supplies in a small way at nearly as low figures as packers have realized for blocks of 50,000 cases. No supplies, however, of new Alaska fish can be looked for until September next, by which time the market should be quite bare of old stock.

HAY—The hay market is excited owing to the drought and the short crop in the



# Ostrich Feathers.

LARGEST HOUSE IN AMERICA.

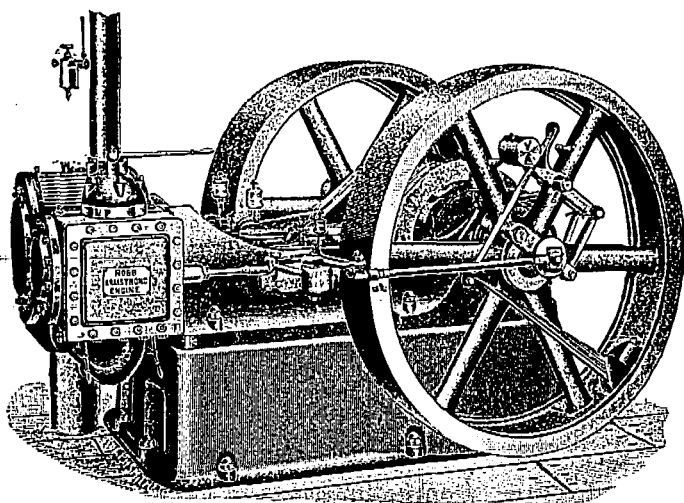
Ostrich Feathers & Boas, a Specialty.

## J. A. Stein,

10 W. 4th Street,  
NEW YORK CITY.

→ Tips, Plumes and Prevailing Styles, all Prices. ←

CORRESPONDENCE SOLICITED.



## Robb-Armstrong Engines.

Simple, Tandem and Cross Compound.

Combining the best features of the leading American high speed engines with several improvements.

ROBB ENGINEERING CO., Ltd., Amherst, N.S.  
Canada Machinery Agency, - - 321 St., James St, Montreal, Agents-

## Globe Valve Repairing Tools.

MANUFACTURED BY

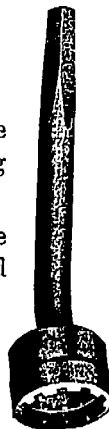
\* T. DRAPER, \*

Do not slight this because it looks SIMPLE, all the more reason for giving it consideration and writing for particulars.

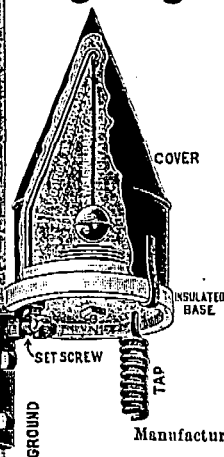
These TOOLS are now largely used in Canada and the States, and spreading. On account of simplicity and efficiency are becoming a Stable Article.

For proof, prices and particulars, address

T. DRAPER, Petrolia, Ont.



## Swinging Ball Lightning Arresters.



Ask for Prices on

Transformers,  
Rheostate,  
AND  
Keystone Instruments

Manufactured by  
**GEO. L. COLGATE COMPANY,**  
136 Liberty St., NEW YORK.

west. No. 1 hay is practically exhausted and the few lots held in country hands are held at exorbitant figures. For No. 2 hay \$10 to \$10.50 is readily paid alongside ship. English cables report a strong market with Glasgow 80 to 82s, London 70 to 72s, and Liverpool 72s to 75s, c.i.f.

IRON AND HARDWARE—A fairly good business is doing. Prices are firm and advancing in nearly all lines, and a rise in the base price of cut-nails is anticipated when the makers meet on the 1st of August. In staple goods the volume of orders is certainly larger. Pig iron is quiet, but the advance in values of American pig has put a stop to importations of that iron and it is expected that imports of Scotch iron will increase in consequences. Wire nails are active and the discounts so various that it is impossible to express them in our prices current. For Ontario the discount is 75 and 5, for Quebec, 75 and 10 l.o.b. Montreal, Maritime Provinces 75 and 12½, British Columbia 75, 5 and 7½ with a freight allowance of 25c per keg. Winnipeg 70 and 7½ delivered. In the United States after many weeks of rushing activity there has come somewhat of a lull in the iron markets throughout the country during the past week. There have been isolated cases of advances in prices, but on the whole values have remained stationary for the whole week, which is a somewhat novel experience. The fact that makers are being crowded for deliveries is a good proof that the heavy demand continues in spite of the circumstance that we are in the dull season of the year.

HIDES AND SKINS—The hide market is strong and unchanged. There are no hides in the West and American buyers are snapping up everything offering. The Chicago market is very firm with native Texas steers at 18½c and buffs at 9½ to 9¾c. It is claimed that next week's kill is already sold. Locally dealers pay 8½, 7½, and 6½ for Nos. 1, 2, and 3 respectively to butchers, while tanners pay 1c more for sorting, curing and inspection. Sheepskins are out; but dealers are paying 20c for clips and 30c for lambskins. Calfskins are firmly held and offers at 8 cents for round lots on American account have been refused. Tallow is dull. For rendered 5½ cents is with difficulty procurable, and for rough 2½ cents is the nominal figure.

LIVE STOCK—Cables from English ports are unsatisfactory and prices have again declined ¼ to ½c touching the lowest prices reached abroad so far. At present ates cattle shippers stand to lose \$5 to 10 per head. The complete loss of the

# E. J. WOOD,

## Consulting and Contracting Engineer

243 Broadway, New York.

MANUFACTURER OF

Power Measuring Machinery,  
Reducing Pressure Valves,  
Pump Pressure Regulators,  
Damper Regulators,  
Steam Meters & Hydraulic Gov'rs

Send for Catalogue.

RECORDS AMOUNT OF POWER USED.

THE A. H. HART CO., Elm Pkx Mills, N. Y., Says: "It pays to use one."  
C. L. MILLEN, M. E., 42 W. 67th St., N. Y., Says: "On a test it was absolutely correct."

**E. J. WOOD,**  
CONSULTING ENGINEER,  
**243 BROADWAY, NEW YORK.**

ESTABLISHED 1846.

# Tompkins \* Bros.

TROYS, N.Y.

Manufacturers of all kinds of

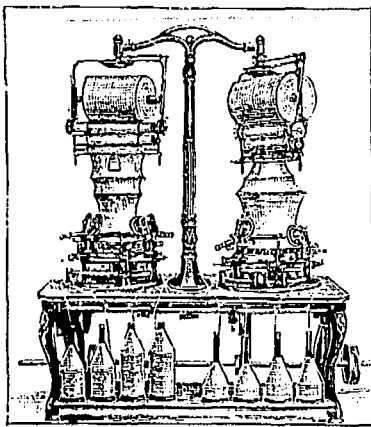
Knit Goods Machinery \*

AND

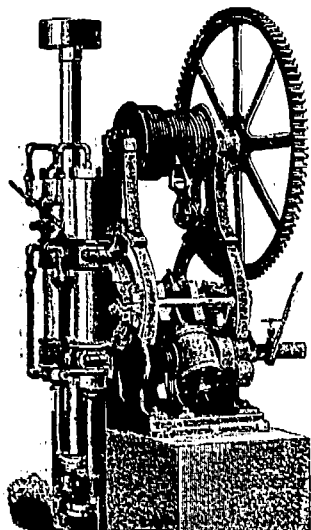
\* Mill Gearing, Looms

—FOR—

Cotton and Carpet Mills and  
General Machinery.



Tompkins' Upright Rotary Knitting Machine.



## Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring,  
Shafting, Tunneling, Sounding for Founda-  
tions for Buildings, Submarine Soundings,  
Blasting. Furnish a complete record by  
taking out a Solid Core of Strata Penetrated.

A Large Stock of Machines and Supplies  
constantly on hand.

Diamonds, Carbon & Bort a Specialty.

**LEWIS F. BOSTELMANN,**  
Room 44, 39 Cortlandt St.,  
NEW YORK.

Mexico's cargo of 210 cattle and 880 sheep was fully covered by insurance to the extent of \$11,500 in the British and Foreign Marine, the Indemnity Mutual Marine, the Western and the Live Stock Insurance Co. Locally the market was weak, as the drought in the West is forcing cattle out, and prices were lower. For export cattle 4c is paid. Butchers paid for tops 3 $\frac{1}{2}$ ¢ to 4¢, fair 3c to 3 $\frac{1}{2}$ ¢ and common to inferior 2c to 2 $\frac{1}{2}$ ¢ per lb. live weight. Owing to the light receipts of sheep during the past two weeks a strong feeling prevailed and prices are much higher. Good shipping stock was scarce and exporters had to pay 3 $\frac{1}{2}$ ¢ to 3 $\frac{3}{4}$ ¢ per lb. live weight, while butchers paid from \$3 to \$5 each. The demand for lambs was slow at \$2 to \$3.50 each. Calves were also little enquired for at from \$3 to \$10 each as to size and quality. Cables from Liverpool quote 11c to 11 $\frac{1}{2}$ ¢ for choice Canadian steers. Sheep were weak and the best stock barely brought 11 $\frac{1}{2}$ ¢ to 12c. London quotes choice cattle at 10 $\frac{1}{2}$ ¢. Manitoba cattle sell at 3 $\frac{1}{2}$ ¢, off cars, and are in large supply. The shipments of the week were 3,328 cattle and 3,352 sheep. Since the first of May 20,558 cattle and 12,076 sheep.

LEATHER & SHOES.—The market is quiet but very firm, and tanners are talking an advance for the 1st August. There are no hides in the West practically and tanners are picking them up one at a time. Boot and shoe men are now started cutting and there is more enquiry for leather, although one large house credited with being the one best stocked with leather bought at old figures, and hence able to sell its make at old prices, has already called in its travellers as its capacity has been sold out. On the other side of the line the situation is even stronger than here. The N. Y. World of the 14th descants as follows: Leather is so scanty and dear in France that the Minister of War is perplexed how to secure footwear for the men that nation keeps in readiness for its defense. Leather for the saddles, harness and other furnishings of the cavalry and artillery is also scarce. When the government invited bids recently for the equipment of the troops with shoes and horse furniture, the only contractors offering demanded so high a figure that it was rejected, and those who have contracts to fill for these articles are seeking every means to break them, fearing ruin will result if they are compelled to carry out their agreements. Hides have doubled in price since the beginning of the year. This state of affairs in leather was thought at first the result of a corner, but it has become evident that the scarcity in that commodity is produced by simple and natural causes. Three of the principal reasons for this dearth of leather are: The recent war between China and Japan; the many revolutions and bloody conflicts in the South American republics, and the scarcity of fodder and pasturage owing to the unfavorable weather of last year and the year before in the countries of the world from which the principal supply of hides comes. As can be readily conceived, the poverty of pasturage is a potent factor in the decrease of the supply of cattle and of hides. The number of cattle this year which will furnish skins for the tanneries of the world has not reached anywhere near that of former years. Though the grazing lands are recovering from the effects of the long and severe droughts, which, with the consequent fires, have killed much of the grass, it will be another twelve months, even under the most favorable conditions, before they can supply cattle in sufficient numbers to even partly meet the demand. This disproportion between the demand and the supply is being felt not only in France, but also in every other manufacturing country which depends upon the prairies and pampas of the Western hemisphere for the supply of leather. In the countries of South America where the cattle run wild in great herds the unfavorable climatic conditions have been less severe in their results, but nearly every

**E**very Boiler warranted ?  
 . . . . .  
**T**he best Fire Grate of any ?  
 . . . . .  
**N**one so easy on Fuel ?  
 . . . . .  
**A** perfect Heater every way ?



Everyone putting in an . . . . .

**ETNA \* BOILER**

Rests assured he has the latest and best to be had

THE . . . . .

MANUFACTURED BY

**WM. CLENDINNENG & SON CO.**

LIMITED.

MONTREAL & ST. HENRY.

one of these countries has been the theatre of a devastating civil war which has left the people little chance to think of anything else, and has left the scanty population still further reduced and crippled. The catastrophes of the climate and of war in South America, although serious enough in themselves, would not alone have been sufficient to bring about the present state of affairs. It is the war between China and Japan, which is more directly responsible for the dearth which now prevails. When war was declared Japan placed large contracts in the United States for the equipment of its infantry and cavalry with footwear and other furnishings. To fill these promptly the contractors in this country bought up nearly all the visible supply of leather suitable for that purpose. Since the war closed Japan has sent new orders of equal importance to the merchants here for fresh supplies of shoes and military trappings, and the market has been swept bare to fill them. The price of "green" hides has therefore risen so high that the tanners are buying as little as they can, and a large percentage of the tanneries throughout the world are closed. In France es-

pecially the wholesale manufacture of shoes is in a deplorable state. Generally the product of one season is made up to sell the next, but owing to the high prices prevailing this year for the necessary raw material a great number of the shoe factories are closing and throwing out of employment a large number of workmen. An immediate and practical solution of the question seems impossible. The crisis has not yet been reached, and the ultimate outcome will be interesting to note.

**PETROLEUM**—The market is quiet under the summer lull but there is talk of an advance next month. Present quotations in car lots are :—Canadian 14½¢, American 18½¢, water white 20¢. In single barrels prices are 16¢ for Canadian, 19½¢ for American and 21¢ for water white. Benzine is strong at 14¼¢ to 16¢ for Canadian and 23¢ for American.

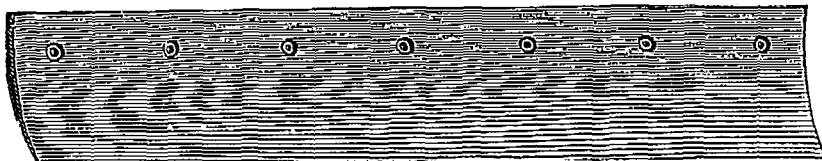
**PAINTS, OILS AND GLASS**—There is a steady moderate trade doing in paints and oils, and prices are firm at unchanged figures. The expected advance in glass did not materialize, although stocks are

certainly short. Linseed oil is quiet at 50 to 60¢ for raw and 61 to 62 for boiled. Cottonseed oil was extremely quiet in face of an absolute lack of enquiry. Prime yellow, l.o.b., New York, is quoted at 25¼ to 26¢. Off-grade do. was held at 25½ to 25¾¢. Prime white was unchanged at 30¢. Crude was quoted nominally at 23 to 24¢. The inquiry for linseed oil was slow, but prices were steadily held. Coconut, palm and other oils were in light request, but prices were quoted unchanged and steady. For Paris green the market is over for the season. Nominally prices are unchanged but not a single enquiry has been received during the week.

**PROVISIONS**—The market is dull and prices are lower. We quote Canadian short cut \$16 for clear and \$18 for mess. City cured hams job at 9 to 11 cents. Canadian lard in pails 9¼ to 10¼¢. Bacon 9 to 11¢. Commercial refined lard 7¼ to 7¾. The Chicago provision market was weaker, and pork declined 17½¢, closing at \$10.57½ July, \$10.67½ September. Lard closed 2½¢ lower, at \$6.20 July, \$6.30 September. Short ribs closed at \$6.35 July, \$6.15 September. The Chicago hog market was weak for heavy grades and prices were a shade lower, but a stronger feeling prevailed in light grades. The closing quotations were:—Light grades, \$4.90 @ \$5.35; mixed packing, \$4.75 @ \$5.25; heavy shipping, \$4.65 @ \$5.25; rough grades, \$4.65 @ \$4.80. In the Liverpool provision market bacon was 6d lower, at 32s 6d, and lard 3d, at 32s 6d, while pork was steady, at 57s 6d.

**RUBBER**—Manufacturers are holding off, and during the week prices have dropped 800 reis in Para, which is offset to some extent by a rise in exchange on London to 11¼d. Latest cables quote fine up-river at 5250 reis and coarse at 3350 reis. Central

**Nine-Tenths of all the Staves Manufactured in this Country are Cut with our Knives.**



**M. Gregg & Son.,**  
 ROCHESTER, N.Y.

Manufacturers of ————

**Staff Jointer, Planer, Veneer and other Knives.**

Circulars "How to cut Timber for Stave and Heading Bolts," furnished on application.

## LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. o Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.  
Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil  
of Coal-tar (Creosote.) Creosoted Lumber,  
Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R.R.  
of N.J. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

Breakwaters,	Floating Elevators,	Underground Conduits,	Buildings,
Coal Docks,	Dry Docks,	Foundation Timbers,	Coal Bins,
Bulkheads,	Dredges,	Telegraph Poles,	Box Drains,
Wharves,	Vessels,	Paving Blocks,	Bridges,
Dykes,	Scows,	Cross Ties,	Trestles,
Cribs.	Boats,	Fence Posts,	Culverts.

This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

Address: H. COMER, sup't

Lehigh Valley Creosoting Company,

No. 1 BROADWAY, N. Y.

American and African grades are easier with the exception of Benguela niggers which have advanced owing to light supplies. Quotations. l.o.b., Boston, are as follows:—Pino Para, new, 71 to 72c; old, 75 to 82c; coarse new, island, 46½c; up-river, 64c; Caucho, strip, 47c; sheet, 44c; balls, 52c; Nicaragua scrap, 91c; central strip, 47c; sheet, 44c; Esmeralda, 51 to 52c; Guayaquil, 36 to 42c; pressed do, 40c; African small ball, 36c; do soft ball, 29c; Congo ball, 48c; do. No. 2, 40c; thimbles, 37c; flake, 18 to 25c; tongues, large, 38c; small, 37c; Assam, 30 to 60c; Madagascar pinky, 59 to 62c; black, 42 to 46c; niggers, 39 to 42c; Borneo, 25 to 45c; Mozambique orange ball, 55c; Sierra Leone, 25 to 40c; Benguela nigger, 47c; Liberian, 27c; old Calabar, 29c; Benin, 35c; Cameroons, 36 to 37c; Acera strip, 50 to 55c.

VEGETABLES—The market is quiet. Four carloads of California tomatos sold a auction at 23 to 28 cents per box and 50 to 65 cents per crate. In a jobbing way they sell at 40 cents per box and 90c to \$1 for crates. Onions are dull. We quote \$2.50

for Bermudas per crate and \$2 per bag for Egyptians. Old potatoes are practically out of the market. We hear of a sale of a carload of choice at 45 cents per bag.

Wool.—The wool market shows a much better tone. There is more movement and manufacturers are commencing to buy freely. Canadian fleece brings 23 cents but there is a quantity held in this city waiting till prices reach 25c. Some large lots of washed New Zealand crossbreds have sold at 25 cents and the cargo of 1200 bales Capes ex "Albatross," now close at hand, is moving off briskly at a range of 13½ to 15 c. Australian greasy is enquired for at 14 cents. No North West wool yet in the market. In Toronto the market is very active. American buyers have been there this week and have taken about half a million pounds of new Canadian fleece. This has advanced prices 1½c to 2c per lb., and owing to the advance in the old country market holders in Ontario are asking more money and are indifferent sellers. The most of the demand is for bright lustrous wools, which is much in

demand for the manufacture of woolen dress goods. At the London wool sales the bidding was spirited. American operators were less active, owing to the scarcity of suitable parcels. Their purchases to date aggregate 40,000 bales. At the Antwerp wool sales there were offered 2,300 bales. There was a good attendance and the competition was active at an advance of 10 to 15 centimes per kilogram for cross-breeds and 5 to 10 centimes for lamb's wool.

### TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, July 17, 1895.

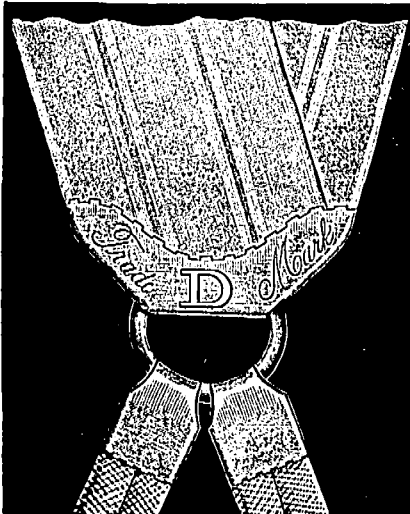
General wholesale trade was quiet this week, as usual at this season of the year. There was only a moderate sorting up trade in drygoods, groceries and hardware. Prices of the leading staples are unchanged, and remittances are said to be fair. The harvest prospects have improved some and this is reflected in a somewhat better feeling. Money is unchanged at 4½ per cent. on call; and 6 to 6½ per cent. for prime discounts. Sterling exchange continues strong in sympathy with the New York market. The stock market has been a little irregular, with fair sales of bank stock the past few days. Commerce at 136½, Cable at 156¼, C.P.R. at 26, Toronto St. Ry. at 82¼, British Am. Assurance at 117, Imperial Loan at 112, London and Canadian at 116, Farmer's at 106.

BUTTER, &c.—Butter is firmer with receipts light. The best tub now brings 15 to 16c. Medium 11 to 12c, and inferior to 7 to 10c. Pound rolls 17 to 19c, and creamery 17 to 19c. Eggs are firm at 11 to 11½c per dozen in case lots. Cheese quiet at 8½c in a jobbing way.

DRESSED HOGS—Offerings are small and prices firm. Small lots of fresh bring \$6 to \$6.25.

FLOUR AND GRAIN—Flour is dull, with little or no demand. Sales of straight rollers are reported at \$3.85 to \$3.90, Toronto freights and Ontario patents are quoted at \$4.25. Manitoba patents nominal at \$4.75, and strong \$4.50 to \$4.55. Wheat dull with buyers holding off. White and red quoted outside at 8 to 8½c. No. 1 Manitoba hard is very dull, and prices nominal at 9½c. Toronto freights. Barley is purely nominal. Oats steady at 36½ to 37c on track, and 32½ to 33c outside. Peas dull at 58 to 59c outside and rye at 58c. Bran steady at \$14.50 here and shorts \$18. Oatmeal is steady at \$4.10 for car lots.

GROCERIES—Trade inactive, with



There's Style about this fastener for the back of a Brace. It is Small Neat Durable. Can't Break Away. And unlike the multitude of big tin Clasps that are objectionable to the wearer who don't want his back covered with metal. It's a seller every time.

**DOMINION SUSPENDER COMPANY,**

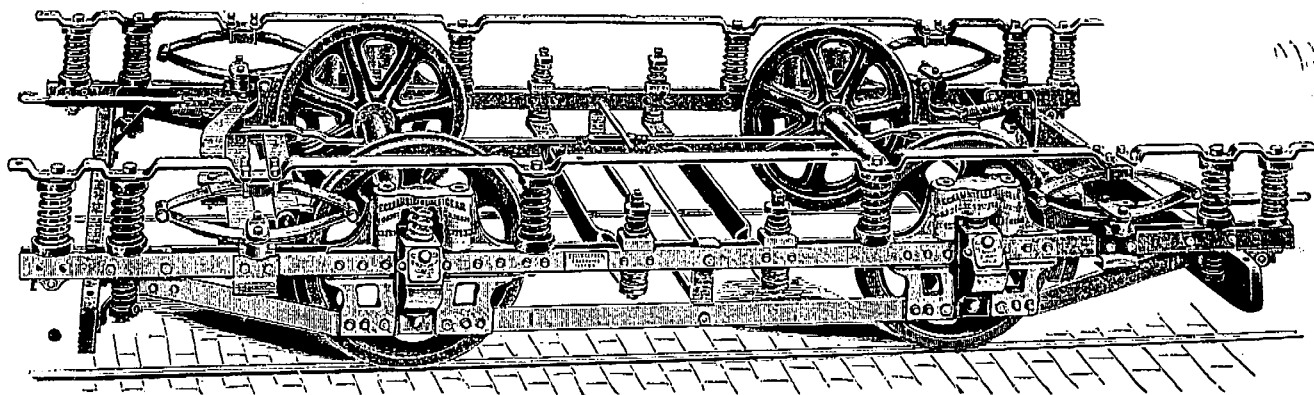
United States, NIAGARA FALLS, Canada.

Makers of the best value in \$2.00 & \$4.00 Braces on the Continent. SAMPLES on application (arrriage paid) (for proof.

Grade D

# PECKHAM'S ALL STEEL "MACHINE FITTED" CANTILEVER EXTENSION TRUCKS.

Awarded the Highest Medal at the World's Fair for Superiority of Construction.



Extra Long 6 Truck.

"Guaranteed" to be the Strongest, Easiest Riding and Most Economically Maintained Trucks in use. Constructed with Hot Rivets. All Parts Machine Fitted to Steel Templates.

Adopted as Standard (after a thorough trial) by the following named large Electric Railways:  
 The Brooklyn Heights Railroad Co., Brooklyn, N.Y. ....Electric.  
 The Atlantic Avenue Railroad Co., Brooklyn, N.Y. ...."  
 The Coney Island & Brooklyn Railroad Co., Brooklyn, N.Y. ...."  
 The Brooklyn & Queens County Railroad Co., Brooklyn, N.Y. ...."  
 Over 2,000 Trucks in use on above roads.

The Consolidated Traction Co., Jersey City, N. J. ....Electric.  
 The Union Railway Co., New York City ...."  
 The North Hudson County Railroad Co., Hoboken, N.J. ...."  
 The Stainway Railway Co., Stainway, L. I. ...."  
 The People's Traction Co., Philadelphia, Pa. ...."  
 The Metropolitan Traction Co., New York City ....Cable.

For Price List, Descriptive Catalogue and Blue Prints, apply to

The Peckham Motor Truck & Wheel Co.

SALES OFFICES: Havemeyer, Building, 26 Cortlandt St., NEW YORK.  
 Boston Exchange Building, 53 State St. Philadelphia, 420 Walnut St.  
 Chicago, 1137 and 1138 Monadnock Build'g. San Francisco, 123 California St.  
 Pittsburg, 713 Hamilton Building. Works at Kingston, N. Y.

## CAW'S "SAFETY" FOUNTAIN PEN

Can't leak any way you carry it. Can't blot or dry up.

F. C. BROWN'S PATENT, FEB. 12, 1895.



VIEW OF PEN READY FOR USE. TWO-THIRDS ACTUAL SIZE.



VIEW OF PEN CLOSED.

### A New Fountain Pen on a New Principle.

All the faults of other fountain pens overcome. When through writing, the pen-point is drawn into the ink reservoir, which is corked up tight by the safety cap A, so that it can be carried in any position without leaking, while the pen, being immersed in ink, is kept clean and moist; and when opened will write the instant it touches paper. One twist of the wrist opens it for filling; another twist and it's ready to write. No joints to ink the fingers. No threads to get gummed up. Simple in construction, and perfect in operation.

Caw's Safety Fountain Pen is safe to buy and safe to use. Money refunded if not satisfactory.

CAW'S PEN AND INK CO., 168 BROADWAY, New York City.

## McMARTIN, CAMPBELL & CO.,

MANUFACTURERS OF

# CLOTHING

(WHOLESALE.)

256 St. James Street, Adjoining the New Bank of Toronto Building,

MONTREAL.

OUR TRAVELLERS ARE NOW ON THE ROAD WITH FALL SAMPLES.

EVERYTHING NEW, FRESH AND PRICES RIGHT

no changes in prices. Granulated sugars are selling at 4¼ to 4¾c, and yellows at 3¾ to 4c, according to quality. Dried fruits steady, Valencias are quoted at 3c up, and currants at 4c up. Prunes 4¼ to 5c. Teas quiet

and firm, and rio coffee unchanged at 20 to 22c. Canned goods scarce and firmer.

HARDWARE—There is a quiet trade with prices generally firm.

HIDES AND SKINS—Hides in demand and firm. Cured sell at 9c to 9¼c.

Green unchanged at 8c for No. 1 and 7c for No.2. Calfskins 6c to 8c. Lambskins are firmer at to 35c, and pelts 20c Tallow dull at 5¼ to 5¾c, the latter being the selling price.

LIVE STOCK—Cattle offerings large and prices weak. Exporters are holding off. The best shippers will bring only 4¼c per lb. and others 4c per lb. Butcher's cattle weaker, with choice quoted at 3¾c to 4c. Inferior butchers sell at 2¼c to 2¾c. Sheep are dull at 3¼ to 3¾c for export. Spring lambs steady at \$2.50 to \$3.25 each. Hogs are firm, the best bringing \$4.00 to \$5.00, weighed off cars, and thick fats \$4.57. Sows \$4.00 per \$4.00 per hundred.

PROVISIONS — Trade quiet and prices steady. Mess pork \$15.75 to \$16 and and short cut \$16 to \$16.25 Long clear bacon sells at 8 to 8¼c, hams at 11c to 12c, rolls 8 to 8½c. Lard is firm at 8¾c for tierces, 9c for tubs and 9¼ to 9½c for palls. Beans dull at \$1.30 to \$1.40. Potatoes firmer at 60c for cars of old and \$1.20 to \$1.25 per bushel for New Dried apples 5 to 5¼c, and evaporated 6½ to 7c.

WOOL—This market is very firm with sales of fleece, at 23c, and unwashed, 14 to 14½c. Pulled wools dull at 20½ to 21½c forsupers, and at 22c to 23c for extras.

### SPECIAL NOTICES.

#### THE SWINGING BALL LIGHTNING ARRESTER.

The theory on which the Swinging Ball Lightning Arroster is constructed, and which is undoubtedly the only correct one, is that the lightning so far as possible should be taken care of before it reaches the station and allowed opportunities to escape at different points along the line. To properly protect a system, therefore, the arresters should be used liberally along the line—about five to a mile is a good distribution on ordinary circuits. The metal plate in the base of the lightning arrester



**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**The GUARANTEE Co.**  
OF NORTH AMERICA.

Capital Authorized, - - - - - \$1,000,000  
Paid up in Cash (no notes) - - 304,600  
Reserves, - - - - - 1,225,572  
\*Deposit with Dom. Gov't, - - 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - - - - - WM. J. WITTHALL  
Secretary and Treasurer, - - - - ROBERT KERR.

SELWICK CROSS, Q.C., Counsel.  
RIDDLELL & COXSON, Auditors.

HEAD OFFICE:

Dominion Square,  
Corner Metcalfe St., **MONTREAL**

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1881.

**THE CANADA JUTE CO.**  
MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Pad-  
dings, Buckrams, etc.

17, 19 and 21 St. Martin Street,  
MONTREAL.

—BOOKBINDING—

.. AND ..

**JOB PRINTING OF ALL KINDS**

DONE AT THE

**JOURNAL OF COMMERCE.**

**STOCKS AND BONDS.**

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price July 18	Cash value per S.
British North Am.....	243y	4,866,866	4,866,866	1,338,333	2½	Apr. Oct.	240	584 40
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3½	June Dec.	135½	67 87
Commercial, Windsor.	40	500,000	288,540	95,000	3	.....	105	49 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	288½	181 87
Du Peuple.....	50	1,200,000	1,200,000	600,000	3½	Mar Sep.	25	12 50
Eastern Townships.....	50	1,500,000	1,491,905	720,000	3½	Jan July	143	71 50
Hamilton.....	100	1,250,000	1,250,000	875,000	4	June Dec	166	156 00
Hochelega.....	100	800,000	800,000	320,000	3 & 1	June Dec	127½	127 50
Imperial.....	100	1,963,600	1,962,370	1,156,175	4	June Dec	179½	179 50
Jacques Cartier.....	25	500,000	500,000	235,000	3½	June Dec	114½	57 37
Merchants' Can.....	100	6,000,000	6,000,000	2,000,000	4	June Dec	160	160 00
Merchants' Halifax.....	100	1,100,000	1,100,000	680,000	3½	Aug Feb	157½	157 50
Molson's.....	50	2,000,000	2,000,000	1,300,000	4	April Oct	174	87 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	219	438 00
Nationale.....	30	1,200,000	1,200,000	30,000	.....	.....	70	21 00
New Brunswick.....	100	500,000	500,000	625,000	5	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	40,000	3	June Dec	94	94 00
Ottawa.....	100	1,500,000	1,500,000	425,000	4	June Dec	.....	.....
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	165½	165 75
Quebec.....	100	2,500,000	2,500,000	500,000	3½	June Dec	118	118 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	163	81 50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	240	240 00
Traders.....	100	608,400	608,400	85,000	3	.....	98	98 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	123	61 50
Union and Loan Assoc.....	100	1,200,000	1,200,000	290,000	3	Jan July	110	100 00
Ville Marie.....	100	500,000	479,820	10,100	3	June Dec	73	73 00
Agri. Sav. and Loan Co.....	50	430,000	626,000	190,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4½	Quarterly	155	155 00
Brit. Can. Loan & Inv. Co.....	100	1,620,000	398,493	112,000	3½	Jan July	111	111 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3½	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,075	3	Jan July	96	23 75
Can. Colored Col. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	57	57 00
Can. Landed & Nat'l Inv't Co.....	100	2,000,000	1,004,000	350,000	3½	Jan July	118	118 00
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,460,000	5	Jan July	165	82 50
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3½	June Dec	114	57 00
Central Can. Loan & Sav. Co.....	100	2,500,000	1,200,000	324,007	3	Jan July	122	122 00
Dominion Sav. and Inv. Co.....	50	1,000,000	932,412	10,000	3	July Dec	78½	39 25
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1½	Jan—Qtly	120½	60 25
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	37	97 00
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	146,195	3½	May Nov	105½	52 75
Freehold Loan and Sav. Co.....	100	3,223,500	1,919,100	659,550	4	June Dec	135	125 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	330,027	3½	Jan July	124	124 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	175,000	3½	Jan July	135	135 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,337,000	670,000	4½	Jan July	165	82 50
Imperial Loan and Inv. Co.....	100	840,000	703,558	164,054	3½	Jan July	112	112 00
Landed Banking and Loan.....	100	700,000	674,381	145,000	3	Jan July	115	115 00
Land & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Mar Sep	116	58 00
London Loan Co.....	50	679,700	659,050	74,000	3	Jan July	104	52 00
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3½	Jan July	113	113 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan—Qtly	163	65 20
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	199½	79 80
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	137	98 50
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	112½	96 75
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb Aug	128	128 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3½	Mar Sep	132½	33 13
Ont. Indus. Loan and Inv.....	100	466,800	314,311	190,000	3	Jan July	46	46 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3½	Jan July	127	13 50
People's Loan and Deb. Co.....	50	800,000	600,000	115,000	.....	Jan July	45	22 50
Real Est. Loan Co.....	40	581,000	321,824	50,000	2	Jan July	70	35 50
Ritchell and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	98	98 00
Toronto Electric Light Co.....	100	500,000	500,000	20,000	2	Quarterly	160	160 00
Toronto Street Railway.....	100	5,000,000	5,000,000	.....	N11	.....	82½	82 25
Union Loan and Sav. Co.....	50	1,000,000	679,04	260,000	1	Jan July	114	57 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	700,000	5	Jan July	150	75 00
Western Loan & Trust Co.....	50	1,000,000	700,000	18,111	30	June Dec	98½	49 25

is tapped to the line, while the hanging ball is attached to the ground connection. The hanging ball is adjustable, and is hung at such a distance from the plate that a lightning discharge will readily jump the space, but the regular voltage of the circuit under normal conditions will not do so. If the ball remains stationary the natural result would be that the current of the line would follow the ground opened up by the lightning discharge; the ball, however, is hung to swing easily to and fro, and is thrown violently away from the plate by the explosion of the lightning discharge, thus allowing it to escape to earth but preventing the line current from following. The ball immediately resumes its normal position and the arrester is ready to take care of another discharge. The only attention required is an occasional inspection to see if the arrester has been damaged by any of the discharges, which very rarely happens. It is manufactured only by the Geo. L. Colgate Company of 186 Liberty street, New York.

**THE PECKHAM CAR TRUCK.**

Early in the year 1890, Mr. Edgar Peckham, then president of the Peckham Street Car Wheel & Axle Company, and now of the Peckham Motor Truck & Wheel Company, who was at the time engaged in the manufacture of short trucks and wheels, realizing the imperfection of the trucks as,

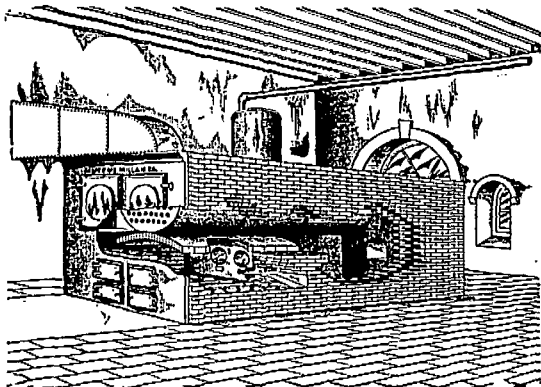
**THE Purdy Electric Centrifuge.**

THE WOOD ELECTRIC MANUFACTURING CO.

18 and 30 West Randolph Street, - - CHICAGO,

# JAS. McMILLAN COMPANY

Established 1855



**SMOKELESS**

## Furnace AND Fuel Saver

**THE OLDEST BOILER SETTERS AND FURNACE BUILDERS in CHICAGO.**

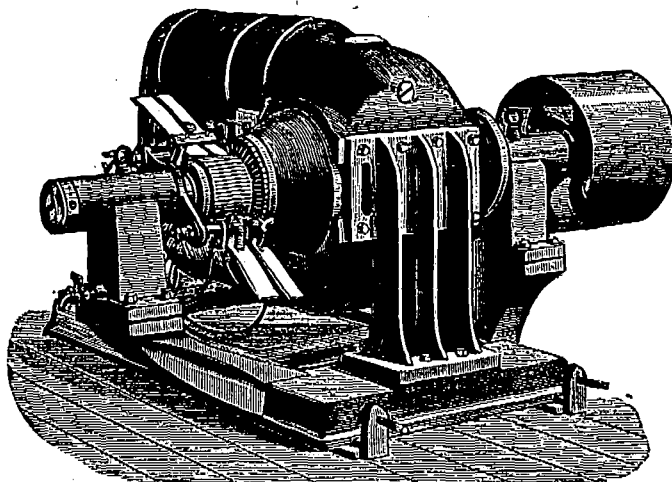
Our Furnace is constructed on scientific principles. It can be put in in one day. No iron to burn out. A great protection to the boiler. Can use any fuel. Perfect radiation and combustion guaranteed.

**JAMES McMILLAN CO.,** 21 So. Canal St. Chicago.

MANUFACTURERS OF **Constant Potential Dynamos and Motors** of all sizes & voltages for lighting and power

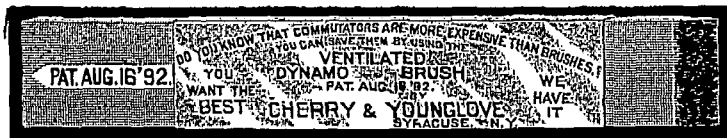
**ADVANTAGES CLAIMED:**

Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking consequently small wear of commutator and brushes. Perfectly self regulating and so simple any man of ordinary ability can run them.



**KAY ELECTRICAL MANUFACTURING CO.,** 263 James Street, North, Hamilton, Ont.

### -- Cherry-Younglove Ventilated Dynamo Brush. --



Does not spark, heat or cut the commutator of a dynamo, and operates in the satisfactory manner that a practically operative brush should.

Our patented construction insures requisite ventilation, sufficient elasticity and ready and positive longitudinal adjustment. By the use of these brushes your commutator will last indefinitely; they insure a steady current. Be sure that you secure our PATENT DYNAMO BRUSH, duly marked or stamped with our names thereon (see cut of brush).

CANADIAN AND FOREIGN LETTER OF PATENT FOR SALE.

**Younglove & Gere, SYRACUSE, N.Y.**

they were then being made, invented and put upon the market his Pioneer cantilever extension truck. The principle of this truck was the use of an extended spring base supported by a cantilever truss from underneath, the object being to prevent the oscillation of the car and at the same time to provide a better support for its ends. Although the latest types of Peckham trucks differ greatly from the original in appearance, the principle of a bridge truss for the side bar of the truck has been maintained, showing that this idea, as originally conceived by Mr. Peckham, was correct. As this truck was entirely new in principle and somewhat heavier than those then in service, it was considered by many to be too heavy. It also proved too rigid, and being constructed (the same as other trucks) with bolts, its rigidity caused them to become loose and to rattle. It was also found that since the cantilever truss was all in one piece from end to end, it was necessary to remove the entire truss to change the wheels and

axes. These objections taken together were very serious and limited the sales of the truck so much that it was at one time thought best to discontinue its manufacture. But believing it to be constructed upon the right principle, Mr. Peckham determined to persevere and continued to make improvements in brakes, gears, arrangement of springs, journal boxes, etc., and he succeeded in overcoming objections, and his truck, as it has been constructed the past two years, is pronounced by the many large companies using it to combine everything desirable in the way of great strength, easy riding, flexible supports for truck frames and motors, powerful and quick acting brakes, and self-lubricating journal boxes adapted to the use of either grease or oil. In addition to giving personal attention to the manufacture of his trucks, Mr. Peckham has also taken entire charge of the general sales department of his company, which has offices not only in New York, but also in Boston, Chicago, Philadelphia and San Francisco. These offices are in charge of Messrs. W. E. Cooke, A. W. Field, E. P.

## WM. PARKS & SON,

Limited.

ST. JOHN, N.B.

### Cotton Manufacturers.

AGENTS—WM. HEWETT, 30 Colborne St., Toronto.  
DAVID KAY, Fraser Building, Montreal.  
JOHN HALLAM, Toronto.  
Special Agent for Beam Warps for Ontario.  
MILLS—New Brunswick Cotton Mills.  
St. John Cotton Mills.

### To Architects, Builders and Owners.

Attention is called to Fire-Proof and Vermin-Proof

## Mineral Wool,

As a Lining in Walls and Floors for preventing the ESCAPE OF WARMTH AND THE DEADENING OF SOUND,

Sample & Circulars Free.

### American Mineral Wool Co.,

LESSEE OF

Western Mineral Wool Co., Cleveland, O., and U.S. Mineral Wool Co., 2 Cortlandt St., N.Y.

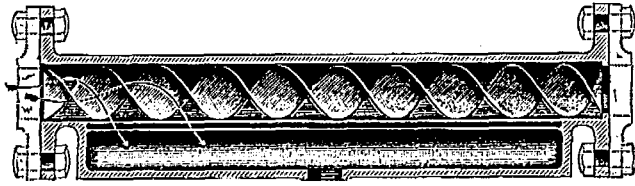
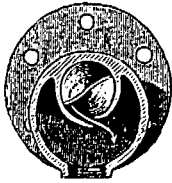
Vogel and John Criley. The advertisement of the company will be found in another portion of this issue.

### THE STANDARD DRILL.

Lewis F. Bostelmann, of No. 39 Cartland street, New York, is the manufacturer of the Standard Diamond prospecting drill, with double cylinder hydraulic feed which is widely recognized as the best diamond drill manufactured. It is made to bore from 20 to 4000 feet in holes one to twelve inches in diameter, and is adapted for surface or underground prospecting. It does not get out of order and is most reliable to results obtained. It can be operated by steam or compressed air, 10-horse power being required, and its capacity is warranted, boring holes to a depth of 800 feet or more, and can be fitted to bore holes of large diameter if desired. By its use an accurate record of soft and loose strata is obtained. A complete outfit is furnished with the drill, and the facilities possessed by Mr. Bostelmann render him competent to offer inducements of the most desirable nature to buyers; while the promptness, efficiency and reliability with which the wants of buyers are fulfilled warrant the remark that no better house can be found with which to open permanent business relations. Mr. Bostelmann has had an experience of eleven years in this special branch of industry, being secretary and treasurer of another company in the same

# —\* Steam Separators and Grease Extractors \*—

For Extracting WATER, OIL and other matter from STEAM or other GASES



Simplest, Cheapest, Most Efficient **WHY?**

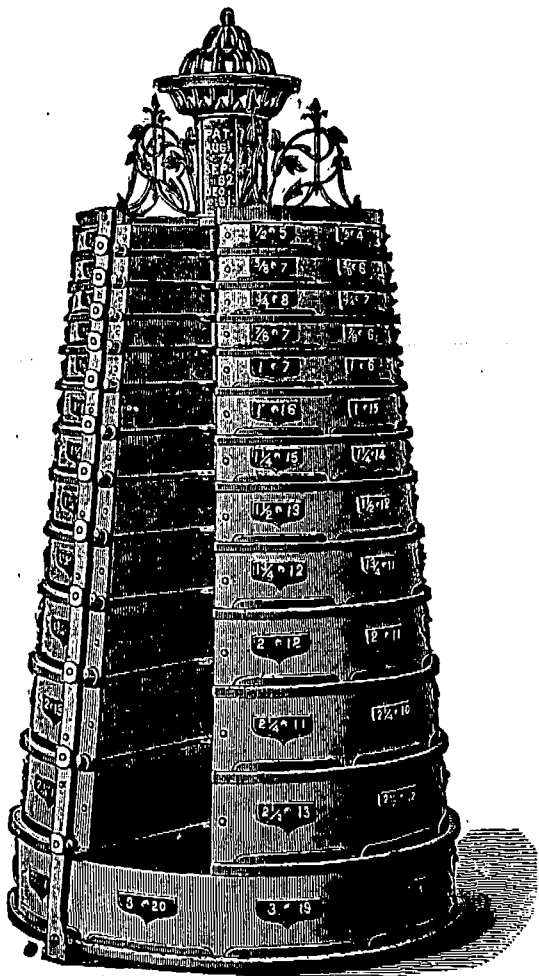
- BECAUSE** it is the only separator constructed on scientific principles.
- BECAUSE** it is the only device which immediately removes and isolates moisture from the currents of steam and effectually separates oil from ammonia gas.
- BECAUSE** the separating action is applied at each convolution of the worm, thereby combining several separators in one and constantly wringing the steam dryer.

Furnished on 30 days' trial.

Send for Illustrated Catalogue.

Satisfaction Guaranteed.

**CHARLES D. MOSHER,** No. 1 Broadway, **NEW YORK.**



THE . . .  
**BUTLER MFG  
COMPANY,**  
CHICAGO, Ill.,  
U. S. A.

Send for our Catalogue or write to any Hardware Jobbing House in the world.

The Westphal  
Revolving  
Screw Cases,  
BOLT & SHOT CASES

Stand alone as Elegant pieces of Hardware Store Furniture.

Write.

line, and established his present enterprise on January 1, 1894. His thorough practical skill and close personal supervision assures the continued success and permanent prosperity of this progressive house.

**MONTSERRAT LIME JUICE.**

The plantations of the Montserrat Lime Fruit Company, whose advertisement appears in another portion of this issue, are situated on the volcanic West Indian island Montserrat and cover already more than 1,000 acres, the trees being planted six yards apart. The lime is a member of the orange tribe, which grows wild in many tropical countries, but does not flourish even as far north as the Azores. It is a thorny, bushy, evergreen tree, with handsome dark green leaves. These are so fragrant that they are universally used in the West Indies to perfume the water in the finger glasses at dessert. The small white flowers resemble orange blossom, and the scent is equally delicious. The lime flourishes best in light soil, near the sea, and comes into full bearing about seven years from the planting of the seed. The lime harvest is heaviest from September to January, but the Montserrat plantations yield a considerable return all the year round. The trees require regular pruning, and to be freed from the mistletoe, dodder, and other mischievous parasites, so that their cultivation during the years that elapse before they come into bearing, has involved a very considerable outlay. The fruit is carried down to two central manufactories, when it is first treated for its essential oil, then sliced by water power, and afterward squeezed until all the juice has been expressed. The juice from the choice fruit is promptly headed up in casks, so that it may not be exposed to the air; that of the inferior fruit is boiled down for the citric acid makers. The Montserrat Company has also devoted much attention to the production of arrowroot of specially fine quality. Arrowroot is a starch made from roots which grow like potatoes. Its quality depends greatly on care in manufacture and on the quality of the water that is used. Favored by an exceedingly pure water supply, the company has produced a brand which will bear comparison with the finest arrowroot that comes from Bermuda, and probably surpasses any other quality in the market. This is put up by the consignees, in 1-lb and ½-lb. tins, and "Montserrat" arrowroot may now be obtained from almost any druggist.



A Guarantee of **Silver Plate.**  
Worth on .

33-41 HAYTER ST., TORONTO.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 18, 1895.

Name of Article.	Wholesale.			Name of Article.	Wholesale.		Name of Article.	Wholesale.	
	Mens.	Boys.	Youths.		\$ c.	\$ c.		\$ c.	\$ c.
<b>Boots and Shoes.</b>				Roast Chicken 1-lb tins..	2 25	0 00	Soda Ash.....	1 50	2 00
Brogans or Cobourgs.....	\$0 80	1 00	\$0 55	0 80	0 00	Soda Bicarb.....	2 30	2 50	
Split Balmorals.....	1 10	1 40	1 00	1 20	0 70	0 80	Sal. Soda.....	0 75	0 80
Kip.....	1 20	1 50	1 00	1 25	0 75	1 00	" Concentrated...	1 50	2 00
Buff " or Congress.....	1 35	2 00	1 10	1 55	0 90	1 15			
Calf.....	2 15	3 25					<b>Dyestuffs.</b>		
Calf Congress.....	2 25	3 50	0 00	0 00	0 00	0 00	Archil. con.....	0 27	0 29
Split Boots.....	1 40	2 00	1 25	1 50	0 85	1 10	Cutch.....	0 07	0 08
Kip.....	2 00	3 00	1 50	2 00	1 00	1 00	Ex. Logwood.....	0 10	0 15
Grain " \$2.00 to \$3.00, Felt Sox.....	2 25	3 00					Chips.....	2 00	2 50
Felt Boots, half fox.....	\$1 60	2 10	do full \$1 75, \$2 50				Indigo (Bengal).....	1 50	1 75
<b>Pegged.</b>							Indigo Madras.....	0 70	1 00
Split Batts or Bals.....	0 80	1 00	0 70	0 80	0 55	0 65	Gambler.....	0 07	0 08
Kip Pebbled or Buff Bals.....	0 90	1 10	0 80	1 00	0 65	0 75	Madder.....	0 10	0 15
Pebbled Button, Machine Sewed.....	1 00	1 25	0 85	0 90	0 70	0 80	Sumac.....	62	56
Glazed Buff Button.....	1 00	1 25	0 85	0 90	0 50	0 70			
Goat.....	1 25	2 00	1 15	1 50	0 80	1 35	<b>Fish.</b>		
Polish Calf.....	1 25	2 00	1 00	1 75	0 90	1 35	Cape Brit. Herring.....	0 00	4 50
French Kid.....	1 85	3 50	1 30	2 50	1 40	1 75	Labrador Herrings.....	0 00	4 25
Dongola Kid.....	1 25	2 00	1 00	1 50	0 75	0 90	Sea Trout No. 1 split p.b. half brls.....	7 00	7 50
Mens' Calf, Bals. Cong or Butt, Goodyear Welt.....							Herrings.....	3 25	3 75
" " McKay Sewn.....							" Nova Scotia.....	4 00	4 50
" Tan Russia Calf, Bals. Cong or Butt, Goodyear Welt.....							Mackerel No. 1, kittle.....	1 40	1 50
" " McKay.....							" " 1/2 barrel.....	7 00	7 50
" French Pat. Calf or Enamel Leather Bals. Butt. and Cong.....							Green Cod, No. 1.....	4 70	4 50
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt.....							Draft " large.....	5 50	6 50
" " " " Turns.....							" " ".....	1 00	7 00
" " " " McKay Sewn.....							Large dry " per quintal.....	2 75	0 00
							Salmon No. 1 brls Lab.....	0 00	9 00
							Salmon, (terces).....	0 00	9 00
							Brit. Col brls.....	10 00	11 00
							" Cod Nid.....	0 03	0 04
							<b>Flour.</b>		
							Winter Wheat.....	4 75	4 80
							Manitoba patent b brands.....	4 65	0 00
							Straight roller.....	4 50	0 00
							Extra.....	4 00	0 00
							Superfine.....	0 00	0 00
							Manitoba Strong Bakers.....	4 50	0 00
							Standard oatmeal, brl.....	4 00	4 10
							Bran.....	17 00	00 00
							Shorts.....	00 00	19 00
							Mouille.....	22 00	23 00

**STORAGE BATTERIES,** The "AMERICAN" received the HIGHEST AWARD at the World's Columbian Exposition, Chicago, 1893, for : : : **DURABILITY and EFFICIENCY.**

No other Storage Battery Made in this Country Received any Mention whatsoever.

The "AMERICAN" BATTERY Contains no "Active Material" Artificially Applied. We have over 1,500 Cells in Successful Train Lighting Alone. No "Paste" Used.

Send for new "LIGHT AND POWER" Catalogue. For Further information write to **AMERICAN BATTERY CO., 25 So. Canal St., Chicago, Ill.**

—PRODUCT OF THE— Under License of—

**Syracuse Storage Battery Co.** The Consolidated Electric Storage Co. (The Brush Patent.)

The BEST in every way for all purposes where it can be applied. IMPOSSIBLE to buckle or short circuit.

Factory at PHENIX, N. Y. Office: 38 & 39 Herald Building, SYRACUSE, N. Y.

SEASON OF 1895

My Kitchener

MANUFACTURER OF THE LARGEST LINE OF

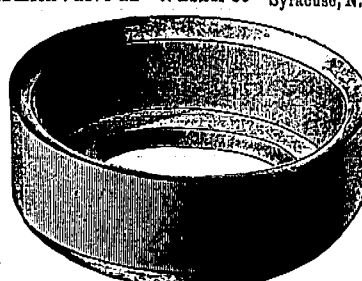
Canopy Top

ON THE MARKET

ROCKWELL & CO. 795 A. S. SEND FOR SAMPLES

All our work is made from Best Oak Leather Stock

Kendrick Valve and Washer Co. 318 E. Water St. Syracuse, N. Y.



Tubular Well Cups, Oil Well Valve Cups, Deep Well Cylinder Cups, Elevator Cups. Special Cup Leathers to order. Pumps Valves and Plungers, Leather and Fibre Washers. Special Leather Washers to order.

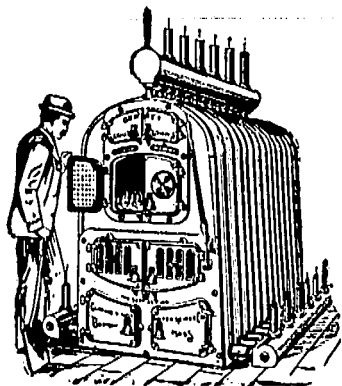
PLUMBERS' SPECIALTIES.

Get your Catalogues printed at the . . . **Journal of Commerce.**

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 18, 1895.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Farm Products.</b>							
<b>BUTTER:</b> Creamery, .....	0 17 0 17½	Barley, malting.....	0 00 0 00	Molasses (Barbados) Impg..	0 36 0 37	Vermicelli, Canadian.....	0 05 0 00
Townships, dairy, .....	0 14 0 16	"    feed.....	0 00 0 00	Porto Rico.....	0 33 0 31	Macaroni, .....	0 05 0 06
Western.....	0 13 0 13½	Peas, per 56 lbs, afloat.....	0 00 0 01	Trinidad.....	0 00 0 00	"    Italian.....	0 10 0 13
<b>CHEESE:</b>		In store.....	0 00 0 00	Cuba.....	0 00 0 00	Peel—Citron.....	0 20 0 00
Finest Western.....	0 08 0 08½	Rye.....	0 54 0 55	<b>Raisins:</b>		Orange.....	0 14 0 16
Finest Townships.....	0 07 0 08	Corn, in bond.....	0 00 0 00	Loose Musc. California..	0 05 0 05½	Lemon.....	0 13 0 16
Finest Eastern.....	0 07 0 07½	"    duty paid.....	0 43½ 0 43¾	Layers, London.....	2 10 2 25	<b>Chocolat Menier.</b>	
<b>EGGS:</b> Western culls.....	0 09 0 10	<b>Groceries.</b>		Con. Cluster.....	2 05 2 75	Vanilla, yel. wrap, 24 x ½ lb	0 34 0 85
Limed.....	0 00 0 00	<b>Tea, (Hf.-Chest &amp; Cud.)..</b>		Extra Dessert.....	3 50 0 00	do Chamais do do	0 43 0 48
Shipped as strictly fresh..	0 10 0 11	Japan, com. to med., lb..	0 14½ 0 17	Royal Bucking'm Cluster	4 35 4 50	do Pink do do	0 53 0 56
<b>HOPS:</b> 1894, per lb.....	0 01 0 07	"    good med. to fine.....	0 22½ 0 25	Sultanas..... per lb	0 05½ 0 07½	do Blue do do	0 63 0 66
"    Old.....	0 00 0 00	"    fancy.....	0 26 0 26	Valencia off stalk.....	0 04 0 00	Trip, Van. Green do do	0 50 0 56
<b>HOG PRODUCTS:</b>		Y. Hyson, com. to good..	0 10 0 20	Currants, layers.....	0 04 0 00	do do Lilac do do	0 63 0 66
Bacon, smoked, per lb.....	0 10 0 10½	"    fine to finest, lb	0 25 0 35	Patrias.....	0 03½ 0 00	do do Bronze do do	0 65 0 74
Hams, city cured, .....	0 09 0 11	Gunpowder, Moyune.....	0 17 0 20	Voatizzas.....	0 04 0 00	do do White do do	0 73 0 83
"    Unvased.....	0 00 0 00	"    good.....	0 25 0 35	Prunes, French.....	0 05 0 05½	Unsweet'd blue prem do	0 38 0 42
Pork Ca. s.c. per hbl. clear	16 00 00 00	Pinganey, med to good.....	0 11 0 13	"    Bosnia.....	0 04½ 0 07	<b>Starch:</b>	
do mess.....	18 00 00 00	"    fine to finest.....	0 22 0 23	Rigs in bags.....	0 05 0 00	Can. Laundry.....	0 04½ 0 00
Lard, per lb.....	0 09½ 0 10½	Oolong.....	0 25 0 42	"    new layers.....	0 08 0 10	Silver Gloss.....	0 00 0 07½
"    Com. Refined.....	0 07½ 0 07¾	Congoi, common.....	0 11 0 13	Sh. Almonds, hxs.....	0 00 0 25½	Benson's Prep. Corn.....	0 06½ 0 00
<b>SEEDS:</b>		"    good common.....	0 15 0 20	S. S. Barragona.....	0 12½ 0 00	Can. Pure Corn.....	0 41 0 00
Clover, red, per bushel... 7 10 7 20		"    med. to good.....	0 22½ 0 27½	Walnuts.....	0 10 0 14	Vinegar: Imp Trip, 1 brl..	0 35 0 00
Alfalfa, per lb..... 0 10 0 11½		"    fine to finest.....	0 32 0 35	"    Grenoble.....	0 14½ 0 00	Cote D'or.....	0 25 0 00
Timothy, (Can'n) per hbl. 0 00 0 00		Indian.....	0 17½ 0 30	Filberts.....	0 07 0 07½	Crystal Pickling.....	0 30 0 35
"    Western..... 0 00 0 00		Ceylon.....	0 16 0 30	<b>Spices:</b> Casela..... mts	0 08½ 0 09½	W. W. XXX.....	0 25 0 30
Flax 56 lbs..... 1 45 1 50		<b>Coffees, Mocha (green)—</b>		Mace..... chests	0 40 1 20	W. W. XX.....	0 00 0 00
Potatoes, per bag..... 0 40 0 50		Java.....	0 26 0 29	Cloves.....	0 07½ 0 09	Pure Malt.....	0 55 0 60
Honey, strained..... 0 08 0 09		Maracalho.....	0 19 0 21	Nutmegs.....	0 60 0 00	Older X.....	0 25 0 00
Beeswax..... 0 00 0 00		Jamaica.....	0 19 0 20	Jamaica ginger, bl..	0 18½ 0 21	"    XXX.....	0 32 0 00
<b>BEANS:</b> white ordinary bus 1 40 1 50		Rio.....	0 10½ 0 19	"    unbl. ....	0 15 0 19	Soap: Best Laundry.....	0 06 0 06½
"    hand-picked..... 1 55 1 65		Plantation Ceylon.....	0 09 0 24	African.....	0 08 0 10	"    Common.....	0 02 0 05
Barley..... 0 75 0 85		Chicory.....	0 09 0 11	Pimento.....	0 07½ 0 08	Matches: Telegraph.....	3 50 3 70
<b>GRAIN.</b>		Canadian do.....	0 00 0 07	Pepper, Black.....	0 06 0 07½	"    Telephone.....	3 30 3 50
Hard Manitoba, No. 1..... 0 00 0 00		<b>Sugars:</b>		"    White.....	0 10 0 12½	"    Parlor.....	1 70 0 00
"    No. 2..... 0 00 0 00		Ex Ground, in brls.....	0 04½ 0 00	Mustard, 4lb jar, Eng..	0 72 0 75	"    Star.....	2 00 2 25
Oats No. 2..... 0 40½ 0 41		"    in bxs.....	0 04½ 0 00	"    4lb jars, Cana..	0 65 0 70	Nelson's Matches:	
		Powdered, in brls.....	0 05 0 00	"    1lb.....	0 23 0 25½	Steamship.....	2 40 0 00
		Paris Lump, in brls.....	0 04½ 0 00	"    1lb.....	0 22 0 24	Railroad.....	2 50 0 00
		"    100-lb bxs... 0 05 0 00		<b>Rice, large lots, standard B</b>		<b>Washboards:</b>	
		"    50-lb bxs... 0 04½ 0 00		"    Patna..... 100 lb.	0 00 3 45	Nelson's Royal Lilly.....	1 20 0 00
		Ex Granulated, brls.....	0 04½ 0 00	"    Japan Standard	4 25 5 00	do Koese.....	1 40 0 00
		Off grade gran'd.....	0 09 0 00	"    Crystal Japan	4 25 4 40	<b>Hardware.</b>	
		Branded Yellows.....	0 03½ 2 15-16	"    Carolina..... 100 lb	4 75 5 00	Antimony.....	0 09 0 10
		Syrup.....	0 01½ 0 03½	"    Flake.....	6 50 7 50	Tin: Block, 1 & 2 lb..	0 16½ 0 17
				"    1 qt pk.....	0 04 0 06	"    Stralts.....	0 16 0 16½
				"    2 qt pks..	1 15 0 00	Strip.....	0 17½ 0 18
					1 75 0 00	Copper: Ingot.....	0 10 0 11
					2 30 0 00	Sheets.....	0 14 0 20½

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay ¼c additional.



THE  
**Gurney-Massey**  
COMPANY, Ltd.  
385 & 387 ST. PAUL ST.,  
MONTREAL.

FOUNDERS AND WHOLESALE MANUFACTURERS OF

Double Crown Hot Water Heaters, Capacity, 2,000 to 20,000 feet of 1 in. pipe.  
Oxford Hot Water Heaters, Capacity, 500 to 12,000 feet.  
Defiance Hot Water Heaters  
OXFORD, GURNEY, RADIATORS FOR HOT WATER and QUINTET and BUNDY STEAM

We invite inspection of the above goods, comprising the largest and best variety made by any one Foundry in the world. These heaters are guaranteed quicker circulation and more economical than any others made. No repairs necessary. Made any size to cover all requirements.

John Bull Steel Cooking Ranges for hotels and private houses, Cast Iron Ranges, Registers, Iron Pipe, Cast Iron Pipe and Fittings, Sinks, Plumbers' Supplies, Hot Air Furnaces for coal and wood, from 8,000 to 50,000 cubic feet capacity. Scales, every description, from post office to 100 ton track.

We invite special attention to our LOCKS, KNOBS, etc., which are acknowledged to be the finest of this line of goods manufactured in Canada.

—AGENTS FOR—

THE CANADA SCREW CO. Iron Wire, Iron and Brass Wood Screws, Machine Screws, Tire Bolts, Stove Bolts and Rods, Copper and Iron Rivets.

ONTARIO LEAD AND BARD WIRE CO.

Steel Barb Fencing Wire and Staples, Lead Pipe, Babbitt Metal, Steel Wire Nails, Drawn Traps, Chilled Shot, White Lead and Putty.

Goods delivered promptly from stock in Montreal.

Description books on application. Price lists to the trade only.

FOR BODY AND BRAIN



Since 30 years all eminent physicians recommend

**Vin Mariani.**

The original French Cocoa Wine; most popularly used tonic-stimulant in Hospitals, Public and Religious Institutions everywhere. Nourishes, Fortifies, Refreshes.

Strengthens entire system; most Agreeable, Effective and Lasting Renovator of the Vital Forces.

Every test strictly on own merits, proves exceptional reputation.

Palatable as Choicest old Wine.

Sold Everywhere.

LAWRENCE

A. WILSON & CO.

{Sole Agents,

MONTREAL.

We make a Specialty of

Catalogues

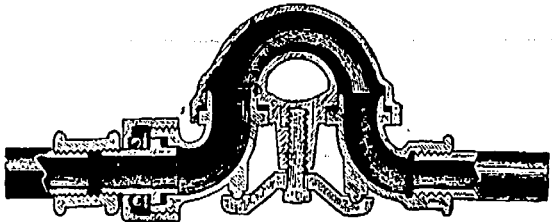
"Journal of Commerce."



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 18, 1895.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
	\$ c.	\$ c.		\$ c.	\$ c.		\$ c.		\$ c.	\$ c.	
<b>Coal Oil:</b>			<b>Canadian Quarters.....</b>	0 25	0 30	<b>Empir. Rye .....</b>	6 75	7 50	<b>Blankhynn &amp; Nolet, Key</b>		
Car Lots Store, [2. p.c. off]	0 14	0 00	<b>Factory Filled per bag....</b>	0 82	1 00	<b>Paris—</b>			gin, red cases.....	9 50	9 75
1 to 20 bbls.....	0 15	0 00	do Quarters.....	0 25	0 30	<b>Wilson's Invalide Port...</b>	6 75	7 50	Green cases.....	4 75	5 00
Water white.....	0 20	0 21	Rice's Pure Dairy, per bri.	2 25	2 50	<b>T. G. Sandeman &amp; Sons...</b>	0 00	0 00	Poules.....	2 50	2 75
Am. in car lots.....	0 15	0 00	do do quarters.....	0 45	0 50	<b>Burmestees.....</b>	2 10	4 00	<b>Irish Whisky—</b>		
do less quantities.....	0 13	0 00	<b>Cheese Salt per bag 210 lb.</b>	1 25	1 50	<b>Tarragona.....</b>	1 10	1 50	Bushmills.....	9 50	0 00
Bonoline American.....	0 23	0 25	<b>Turk's Island per bush....</b>	0 30	0 35	<b>Sherries—Pedro Domecq</b>	2 00	0 00	Jno. Jameson & Sons, 1 star	0 00	0 00
do Canadian.....	0 14	0 16	<b>Tobacco duty paid.</b>			<b>Pemartin.....</b>	2 00	5 50	do do two stars	0 00	0 00
<b>Class</b>			<b>No. 1 Black Chewing, cada</b>	0 46	0 51	<b>Misa.....</b>	2 10	6 00	do do three stars	0 00	0 00
United Inches, 30 to 25.....	1 15	1 20	No. 2.....	0 45	0 00	<b>Clarets—</b>			Geo Ros & Co. 1 star, qts	9 50	0 00
do 25 to 40.....	1 25	1 30	Old Chum br't do sol. 8a.	0 58	0 00	<b>Barton &amp; Guestier.....</b>	7 00	6 00	do do 2 stars, qts	8 70	10 50
do 41 to 50.....	2 70	2 80	Navy, Bright Smoking 2a.	0 56	0 57	<b>Clavet &amp; Co. vintage wines</b>	0 00	0 00	Dunville & Co.....	7 50	7 75
do 51 to 60.....	3 60	3 25	do do 5a.	0 55	0 00	<b>Sat. Johnson &amp; Sons.....</b>	4 50	23 00	Wisdom & Warter's Sher-		
<b>Paints, &amp;c.</b>			Derby Plug Smk'g sol. 12a.	0 50	0 00	<b>Bordeaux Chret Co.....</b>	3 00	10 00	ries.....	2 00	8 50
Lead pure, 50 to 100 lb. kgs.	4 25	4 50	do do 7a.	0 50	0 00	<b>Champagnes—</b>			Warter & May's Ports do	2 10	6 50
do No. 1.....	4 00	4 25	do do 3a.	0 50	0 00	<b>Pommery, Fils &amp; Co.....</b>	31 00	36 00	Geo. Sayer & Co's		
do No. 2.....	3 75	4 00	Myrtle Navy Plug Smk'g sol	0 60	0 00	<b>Piper Heidsack.....</b>	25 00	30 00	Brandy, do	4 50	6 50
do No. 3.....	5 00	5 25	Old Chum Plug Smk'g sol 4a	0 67	0 00	<b>Ferrier, Joutet &amp; Co.....</b>	31 00	32 00	do do cases 1 star do	11 50	12 00
White Lead, dry.....	3 75	4 25	do Smoking sol.	0 87	0 00	<b>Gold Lark, Sec.....</b>	30 00	32 00	do do V.S.O.P. do	16 50	17 00
Red Lead.....	1 50	1 75	do and R. & R.....	0 87	0 00	<b>Brands—Hennessy.....</b>	6 50	8 00	Ind Coops & Co, Rom- ) qts	2 10	0 00
Venetian Red Eng'h.....	1 25	3 00	do do do 9a.	0 67	0 00	<b>1 Star.....</b>	12 00	0 00	ford Ales.....	1 45	0 00
Yel. Ochre, French.....	0 45	0 50	Myrtle do do 9a.	0 70	0 00	<b>Martell.....</b>	6 00	0 00	Angostura Bitters, per	14 50	15 00
Whiting, ordinary.....	0 60	0 70	Can. Chewing.....	0 32	0 33	<b>Cases (one star).....</b>	12 25	0 00	case of 2 doz.....	9 50	10 00
do London, washed	1 00	1 10	do Smoking, Plug.....	0 35	0 45	<b>Barnett &amp; Fils one star</b>	0 00	0 00	do do do per gal	3 75	4 00
do Parle, do	1 80	1 90	<b>Wool.</b>			do V.S.O.P.....	14 75	15 00	Jna Watson & Co. Dundee	9 50	10 00
English Cement, cask.....	1 95	2 05	Fleeces comb. ord.....	0 23	0 24	<b>Bisquit Dubonche.....</b>	9 50	10 50	3 star Glenlivet, per case.	9 50	10 00
Belgian Cement.....	1 80	1 90	do clothing.....	0 00	0 00	<b>Renaut &amp; Co.....</b>	10 00	36 00	1 do do	8 50	9 00
Fire Bricks per 1000.....	15 00	21 50	Pulled.....	0 26	0 28	<b>E. Puet, V.V.O.P.....</b>	0 00	23 00	Old Glenlivet.....	4 00	6 00
Fire Clay.....	1 50	1 75	North West.....	0 13	0 14	do 1840.....	0 00	20 00	Watson's Old Scotch qt. ca	6 50	7 00
Rosin.....	2 40	4 50	B. A. Scoured.....	0 26	0 32	<b>Joe'y Cl'b blue lab.***case</b>	0 00	7 50	do do pts, per ca	7 50	8 50
<b>Glue:—</b>			Natal.....	0 15	0 16	do white do V.O.do	0 00	8 75	Watson's Old Irish, qts, pr ca	6 50	7 50
Domestic Broken Sheet.....	0 10	0 13	Cape.....	0 13	0 15	do gold lab. VSOP do	0 00	12 00	do do pts per cs.	7 50	8 50
French Casks.....	0 10	0 12	Australian.....	0 14	0 16	do ext. WVSOP. do	0 00	17 00	Marie Brizard & Roger Liq	6 50	7 50
do do bbls.....	0 00	0 13	<b>Wines, Liquors, &amp;c.</b>			do blue lab. *** gal.	0 00	3 50	Crema de Menthe glaciale	10 75	00 00
American White, brls.....	0 17	0 20	<b>Ale—Dnas's.....</b>	2 50	2 55	<b>Boutelleau Fils.....</b>	9 00	20 00	Curacao.....	00 00	11 75
Coopers' Glue.....	0 18	0 24	“.....	1 62	1 67	<b>DeLage.....</b>	9 00	20 00	Prunelle.....	00 00	13 00
Golden Ochre.....	0 04	0 04	<b>Porter—Guinness &amp; Sons.</b>	2 40	2 45	<b>Scotch Whiskies—</b>			Kummel.....	00 00	12 25
Brunswick Green.....	0 04	0 10	Dublin Stout.....	1 57	1 62	<b>Kilty.....</b>	9 00	9 50	Crema de Cacao.....	00 00	15 35
French Imperial Green.....	0 11	0 15	do do pts	1 57	1 62	<b>Mountain Dew.....</b>	8 75	9 00	Anise, case.....	00 00	13 25
Varnillon.....	0 12	0 40	<b>Spirits Canadian—per gal.</b>			<b>Sheriffs.....</b>	3 90	4 00	Cherry Brandy case.....	00 00	11 75
Genuine Quicksilver.....	0 75	0 90	Alcohol.....	4 25	0 00	do.....	9 75	0 00	Crema de Noyau, Moka, Ge-		
No. 1 Farnal's Varn'h, pr. g	0 60	0 85	Spirits.....	3 71	0 00	<b>Claymore.....</b>	8 75	9 25	nevele etc. case.....	9 25	12 75
Extra do do	0 75	1 00	do 50 O.P.....	3 00	0 00	<b>Glenfalloch, Highl'd.....</b>	3 40	3 50	Abstnthe super, case.....	00 00	13 75
Brown Japan.....	0 55	1 20	do 25 U.P.....	2 01	0 00	<b>Walkers Kilmarnock.....</b>	10 00	15 25	Vermouth, case.....	6 20	6 50
Black Japan.....	0 50	1 00	Rye Whisky.....	2 01	0 00	<b>Qin—</b>			Kirsch de com., case.....	9 75	10 25
Orange Shellac, No. 1.....	1 90	2 00	Corby's IXL Rye, qts.....	8 00	8 50	<b>De Kuyper red cases.....</b>	11 00	11 00	Kirsch, fine.....	10 75	11 35
do do Pure.....	2 10	2 25	“ XTC “.....	6 00	6 50	do green do.....	5 75	0 00	White Ball old Jamaica		
White do.....	2 25	2 40				do blds.....	2 80	0 00	Rum, cases.....	15 00	17 00
<b>Salt.</b>											
Liverpool per bag.....	0 42	0 45									
Canadian, in small bags..	2 10	3 00									

SUYDAM FLEXIBLE METAL PIPE JOINT

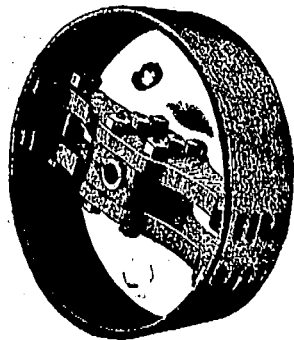


WHAT IS THIS FLEXIBLE JOINT ?

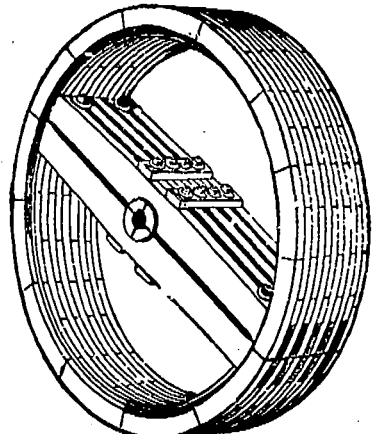
It is an absolute steam joint under any steam pressure  
 It is a practical flexible coupling for metal pipe.  
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.  
 It is more durable and less expensive than rubber hose

THE GILBERT BROS. ENGINEERING CO., LIMITED, SOLE MANUFACTURERS FOR THE DOMINION  
 2666 Notre Dame St., - MONTREAL.

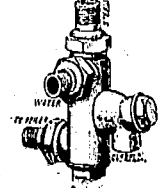
REID'S PATENT. **Bent Rim Wood Split Pulleys.**  
 No Glue in Rim like Segment Rim Pulleys, to be affected by Steam, Dampness or Moist Temperature.  
**THE REID BROS. MFG. CO., LTD.,**  
 106 Adelaide St., West,  
**TORONTO, Ont.**  
**R. H. BUCHANAN,**  
 Agent, - MONTREAL.



**THE REEVES**  
**WOOD SPLIT PULLEY**  
 IS AS STRONG AS IRON.  
 un a dead true, being accurately balanced. Arms are built in such a way that when in motion they do not displace any more air than an iron pulley.  
 Segments are all nailed. These pulleys never go to pieces.  
 Pulleys from 6 inches diameter to 48 inches always in stock.  
 Pulleys as large as 20 feet diameter made to order. Every Pulley guaranteed.  
**REEVES PULLEY CO.,**  
**TORONTO, Ont.**



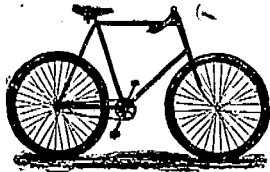
— THE —  
**PENBERTHY**  
 SPECIALTIES.  
 FOR THE MILLER AND ENGINE. ARE THE ENGINEERS' FAVORITES.  
 85,000 PENBERTHY AUTOMATIC INJECTORS IN USE, giving perfect satisfaction under all conditions. Our Jet Pumps, Water Gages and Oil Cups are unequalled.  
 SEND FOR CATALOGUE.  
**PENBERTHY INJECTOR CO. DETROIT, MICH.**  
 BRANCH FACTORY AT WINDSOR, ONT.  
 CRANK PIN OILER



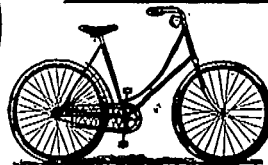
# THE Monarch

King of Bicycles.

LIGHT, STRONG,  
SPEEDY, HANDSOME.



FINEST MATERIAL.  
SCIENTIFIC  
WORKMANSHIP.



**Four Models—\$85 and \$100.**

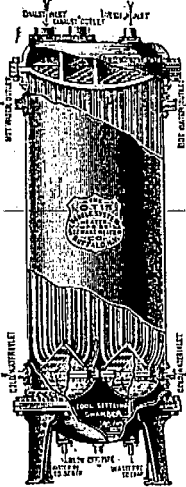
EVERY MACHINE FULLY GUARANTEED. SEND 2-CENT STAMP FOR CATALOGUE.

## MONARCH CYCLE CO.

Factory and Main Office:—Lake and Halsted Sts., CHICAGO, ILL.

BRANCHES:—New York, San Francisco, Salt Lake City, Denver, Memphis, Detroit, Toronto.

P. R. WRIGHT, CANADIAN AGENT, 6-8 Adelaide St. W., Toronto, Ont.



### The Otis Double System or Combination Heater,

..... FOR.....

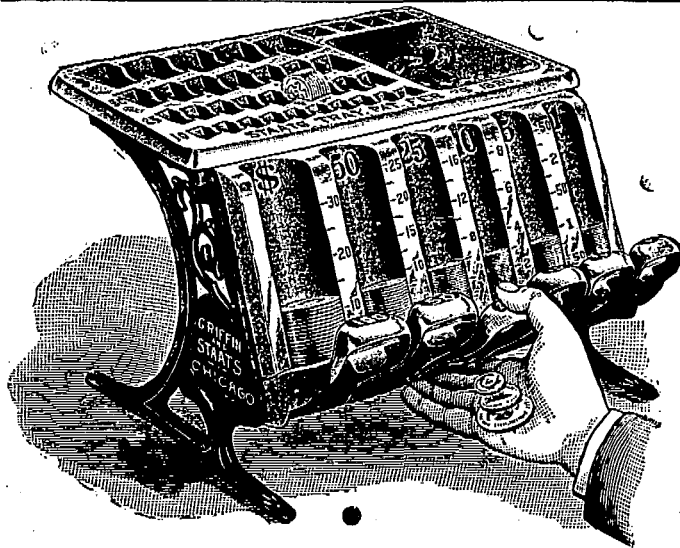
Both Live and Exhaust Steam.

WITH SEAMLESS BRASS TUBES.

This Heater is adapted for Hospitals, Asylums, Laundries, Hotels, Breweries; in fact for any building where a large amount of hot water is required, and the amount of exhaust steam is limited.

These Heaters are just as represented, and we guarantee them in every respect,

For further information send for Circular B, to the  
**STEWART HEATER CO., 405 NORFOLK AVE. Buffalo, N.Y.**



J. F. GRIFFIN.

W. H. STAATS

## Griffin & Staats,

Sole Owners and Manufacturers of

**Staats' Money Changers, Tills and Storage Trays,**

S.E. COR. RANDOLPH & CANAL STS., CHICAGO, ILL.

MANUFACTURED FOR CANADIAN MONEY.

CARSLEY'S COLUMN.

## CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods & Merchants.

SPECIALTIES:

COLORED AND BLACK

# CASHMERE

# SILKS

AND DRESS GOODS,

Mantles and Jackets.

## Carsley, Sons & Co.,

113 St. Peter Street,

—MONTREAL.

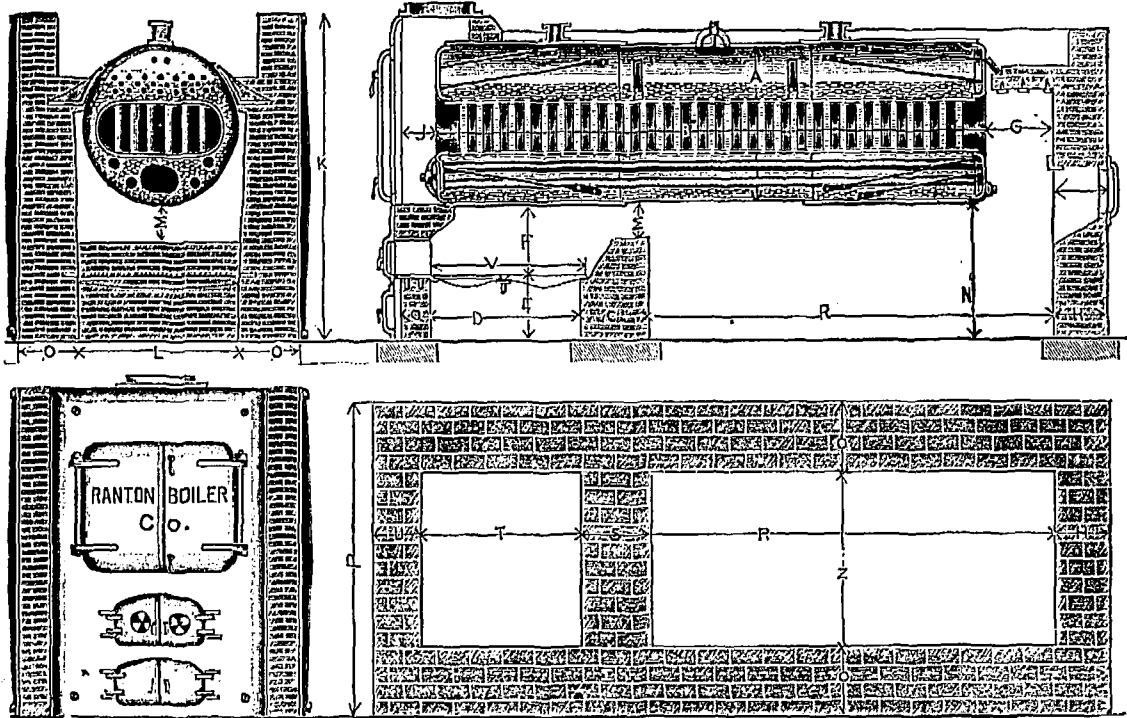
WANTED—Weavers and Fly Frame Tenders,

Good wages and permanent employment given any of the above, apply to

UTICA STEAM COTTON MILLS, or  
MOHAWK VALLEY COTTON MILLS,  
UTICA, N.Y.



↘ Patent for Sale in Canada. ↙



BOILERS NOW IN USE AT—Mobile Electric Street Railway Co., Mobile, Ala., 3 Boilers; Norwalk Tramway Co., South Norwalk, Ct., 2 Boilers; Hudson Electric Railway Co., Hudson, N. Y., 2 Boilers; Sing Sing Electric Railway Co., Sing Sing, N. Y., 3 Motors; Day Brothers & Co., Syracuse, N. Y., 2 Boilers; Adamant Mfg. Co., Syracuse, N. Y., 4 Boilers; Boston Plate and Window Glass Co., Boston, Mass., 2 Boilers; Hoffman Brothers & Drescher, Syracuse, N. Y., 1 Boiler.

THE RANTON PATENT BOILER.—This boiler comprises the best features of both tubular and water tube boiler. It has been on the market three years, and has given the highest satisfaction wherever used. Its principal points of superiority are:

ECONOMY—Experience shows that the Ranton Patented Boiler is an economical one to use; some of our customers claiming a saving of one-third the amount of fuel used under other boilers in doing the same work.

EASE OF CLEANING—It will be seen at once that every part of the boiler being easy of access that it is easy to keep it clean. The vertical tubes will neither hold scale nor soot. These are valuable features, which persons in charge of steam plants will appreciate.

DURABILITY—Every boiler is made under the supervision of the inventor, of the best materials, in the most careful and workmanlike manner. Its construction admits of very strong bracing, and this, together with the ease of cleaning, ensures the probable life of the Ranton Boiler being longer than the ordinary. We will submit specifications and prices upon any size from 30 to 250 horse power.

RANTON BOILER CO., Syracuse, N. Y.

# NICHOLAS & BARR,

MANUFACTURERS OF

## Gate City Soldering Furnace.

28 Washington Street, CHICAGO, ILL.

THE

### Gate Soldering City Furnace

Has the following points of Excellence:

1. Economy in Fuel.
2. Simplicity in construction and operation.
3. The only burner that cannot be clogged up.
4. Has a fixed Pump.
5. Especially adapted to Plumbers, Tanners, Cornice-makers and Roofers' use, and for conduit, electric light and telephone work.
6. Can be used with ease in strong wind on roofs.



## Rochester Wheel Co.,

Corner Hill & Elizabeth Streets, - - ROCHESTER, N. Y.

Manufacturers of Light and Heavy

WOOD HUB, SARVIN PATENT, WARNER PATENT, KINNEY PATENT, COMPRESSED BAND **WHEELS.**

Highest World's Fair Award on our entire Exhibit of Wheels,

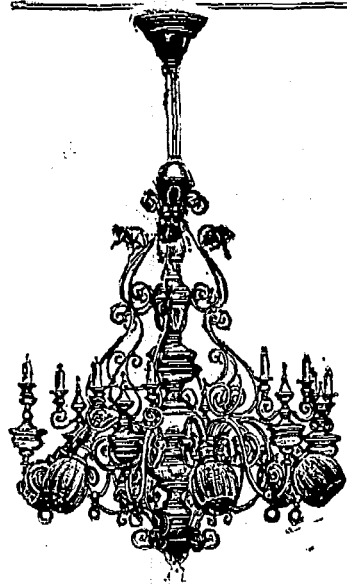
## Brice Electric Works,

Manufacturers of

**Dynamos,  
Motors,  
Transformers.**

And all kinds of Electrical Apparatus.

258 Catharine St.,  
Arthur W. Brice, Manager. HAMILTON.



**The AMERICAN COPPER CO.**

WORKS AT NEW TORONTO,

Office: 91 Adelaide St. W. TORONTO.

MANUFACTURERS OF

**CHANDELIERS**

For Gas, Electric and Combination for Churches, Public Buildings and Private Residences.

CORRESPONDENCE SOLICITED.

**TOWNSEND, HOSTETTER & CO**

MANUFACTURERS OF

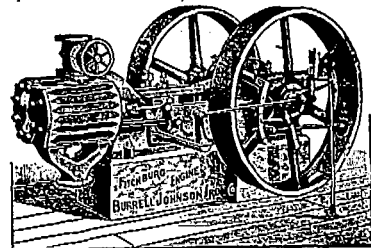
Iron and Brass

Advertising Signs.

CHICAGO, ILL.

**BURRELL-JOHNSON IRON CO., Ltd**

YARMOUTH, Nova Scotia.



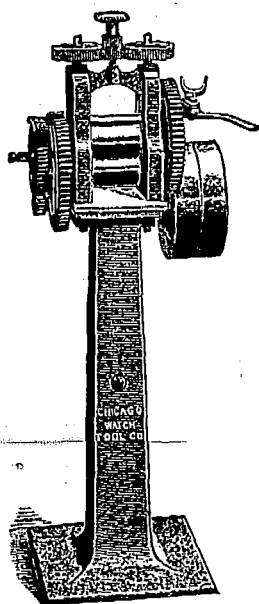
Sole Manufacturers for Canada of the

**Fitchburg Automatic High-Speed ENGINES.**

Closest Regulation—Closest Economy—Very best Stock and Work.

Manufacturers—Corless Engines, Steam Pumps, Marine Engines, Boilers and Machinery in great variety.

Write for Prices



**Chicago Watch Tool Company,**

INCORPORATED.

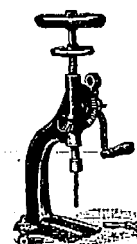
125-127 Indiana St., Chicago, Ill.

Manufacturers of

Jewellers' Rolling Mills,  
Watch Makers' and  
Jewellers' Tools.

SPECIAL MACHINES AND TOOLS  
MADE TO ORDER.

PRICES F.O.B. CHICAGO.



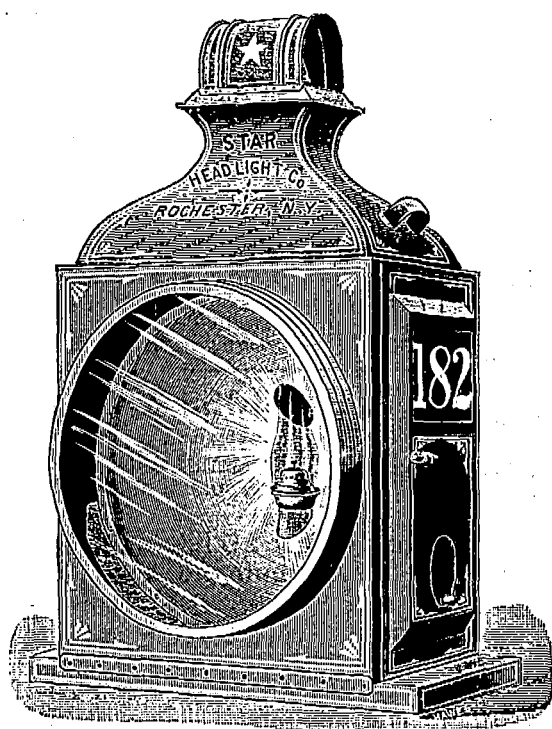
ARE YOU Well Drilled?

If not we may be of service to you. At any rate "we are willing." Just the thing for the Blacksmith, Farmer, Carriage-maker, etc.

ASK FOR PRICES.



Manufactured by Shipman Engine Mfg. Co. Manufacturers of Engines, Boilers, Pump, etc., ROCHESTER, N. Y.



GEO. W. JACOBS, President and Treasurer  
F. B. JACOBS, Secretary.

We do not belong to the "Head Light Trust." All burners stamped with our name on hand-wheel.

**The Star Head Light Co.,**

Manufacturers of

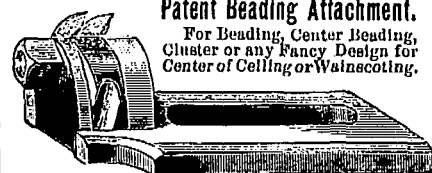
Head Lights, Railroad Signal Lamps and Lanterns, for Locomotives, Cable and Electric Cars, both Oil and Electric.

13 ALLEN STREET, ROCHESTER, N. Y.

BRANCH OFFICE:

Western Union Building, CHICAGO, ILL.

T. Isbester, Western Manager.



**Patent Beading Attachment.**

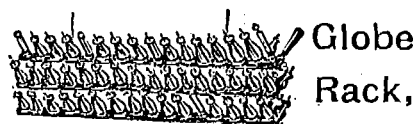
For Beading, Center Beading, Gluster or any Fancy Design for Center of Ceiling or Walnutcotting.

The best tool for beading ever placed on the market. Over 1,500 sets in use giving universal satisfaction. Handy to put on or off, easy to adjust, easily kept in order, sharpened with a file, are not taken from machine or position changed in sharpening. Sharpening does not change the size or shape of head. Can be easily adjusted so as not to cut when not in use. Can be attached to any planer head. In ordering give exact shape of cylinder by placing a stiff paper against the end of the head, and marking with a pencil the exact shape of the head; also give the extension of knife.

Price per set of two, \$10. Price per set of three, \$12.50. Extra Bands, Extra Price. New and Second-Hand Wood-Working Machinery constantly on hand.

Edwd. Sniggs & Co., 60 MECHANIC ST., BUFFALO, N. Y. Write for prices and discounts.

**F. S. BAKER,** Manufacturer of the



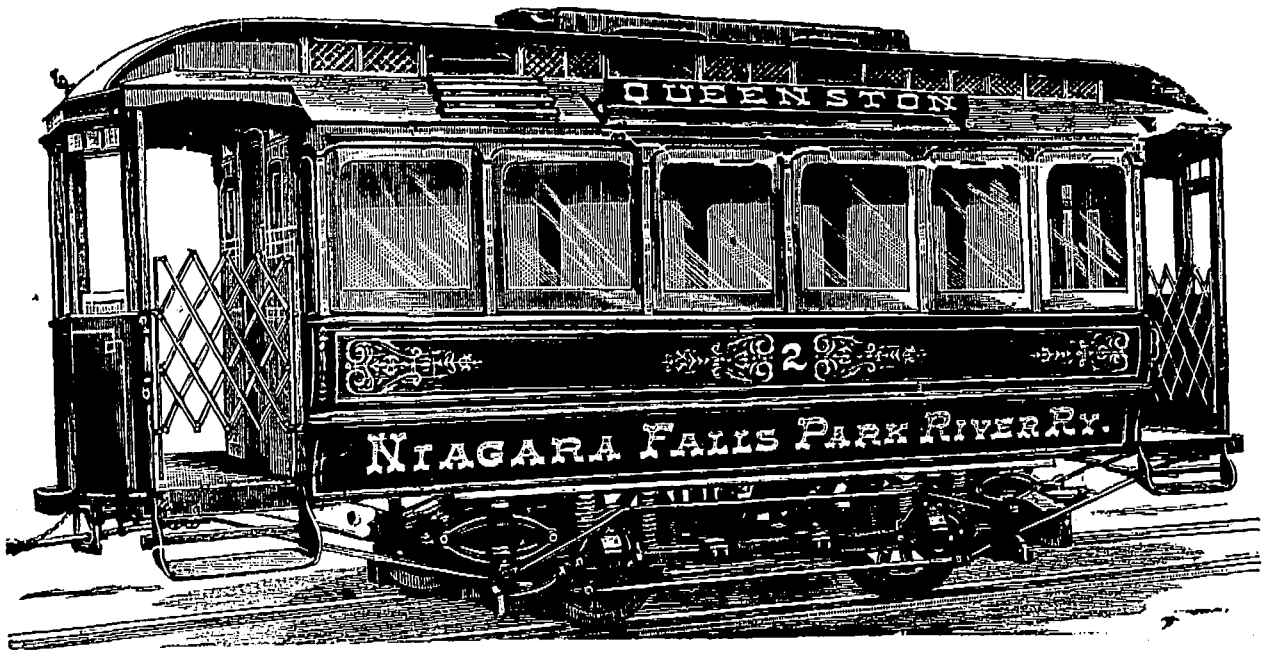
Globe Rack,

A new thing and a good thing. Saves Room, Time, Chimneys and Money.

OFFICE AND FACTORY,

30 First and 60, 62 and 64 Jay Streets, UTOGA, N. Y.

**Fine Electric Street Cars** OUR SPECIALTY.

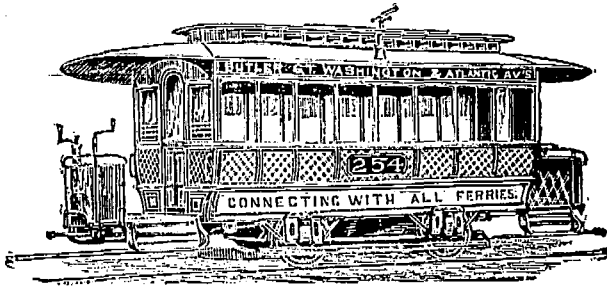


We also manufacture HORSE and TRAIL CAR of every description.

**PATTERSON & CORBIN, ST. CATHARINES, ONT.**

**STREET, RAILWAY CARS AND LOCOMOTIVES,** NEW OR SECOND HAND.

Railroad Spikes and Bolts a Specialty.



**JAMES E. THURSBY,**  
45 Broadway,  
New York City.

**Mount Bros.**

**Manufacturing Electricians,**

**776 CRAIG STREET MONTREAL.**

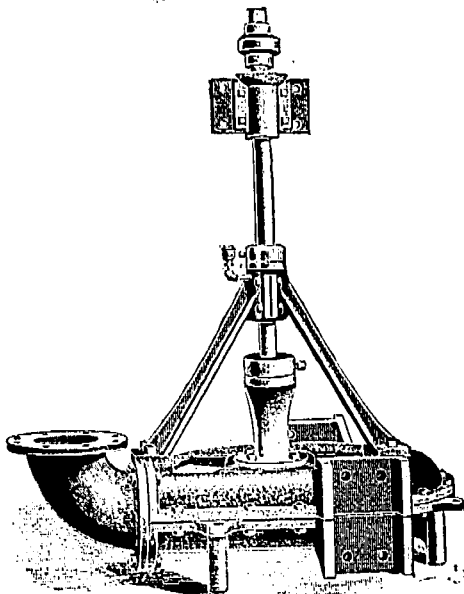
Manufacturers of Electric Bells, Annunciators, Watchmen's Clocks. Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner, and at moderate cost.

Repairs executed and satisfaction guaranteed.

Bell Tel. 1265.

Job Printing of all kinds done at this office.



**Baldwinsville Centrifugal Pump Works,**

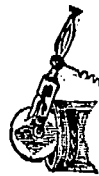
Manufacturers of

**Centrifugal and Triplex Pumping Machinery.**

Capacity from 100 to 50,000 gallons per minute.

SEND FOR CATALOGUE TO  
**IRVIN VAN WIE, Prop'r,**  
715-723 WEST FAYETTE ST.,  
**Syracuse, N.Y.**

**THE "O. K." GIANT Adjustable Can Opener.**



Best in the world. Opens all size cans; square or round. The only Can Opener made with Solid Steel Knives, Nickel Plated and Bronzine. **PHILIP KRON,** Beehive Build'g, Rochester, N.Y. No tearing the hands.

**J. P. GROSS & CO.,**

Dealers in

Broom Corn, Handles, Wire. Twines, Tools & Machinery

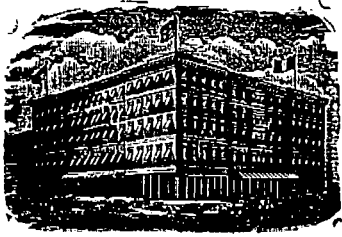
**No. 249 & 251 Kinzie St., CHICAGO.**

**FOR SALE.**

A block of land containing 30 acres, soil deep loam, in prime condition, and admirably adapted for MARKET GARDENING and small fruits, Two miles from the city, by way of Suspension Bridge.

APPLY TO. **A. LORDLY**  
ST. JOHN N. B.

**Leading Hotels in Canada**



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

**400 Acres of Land,**

Over 13,000,000 Feet,

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

**FOR SALE** in lots to suit purchasers. This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS. TERMS EASY.

Apply to **HENRY HOGAN, Prop.**  
St. Lawrence Hall, MONTREAL.

**THE RUSSELL,**  
OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

**Washburne House,**

L. SAUNDERS, Proprietor.  
E. B. COMAN, Manager.

**Saratoga Springs, N. Y.**

Located between United States and Grand Union Hotels.

PLEASANT PLACES. BEAUTIFUL LAWN

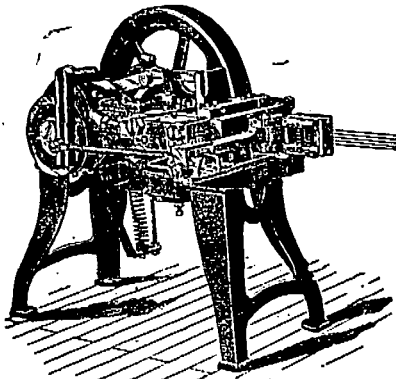
\$1.50 and \$3.00 per Day.

**HOTEL DIRECTORY.**

Price of admission to this Directory is \$10 per annum.

**ONTARIO.**

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCurney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon,	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy



**Kennedy Wire-Nail Machine Co.**

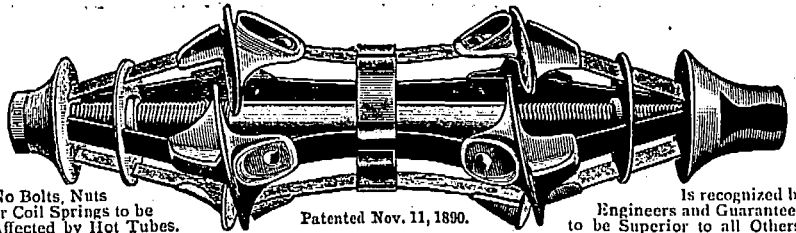
MANUFACTURERS OF

**Five-Wire Nail Machines.**

No. 0 Machine makes 300 40d Nails per min.  
" 1 " " 750 8d " "  
" 2 " " 900 4d " "

**KENNEDY WIRE NAIL MACHINE CO.,**

9 East Monroe St., CHICAGO.  
Send for Circular.



No Bolts, Nuts or Coil Springs to be Affected by Hot Tubes.

Patented Nov. 11, 1890.

Is recognized by Engineers and Guaranteed to be Superior to all Others.

**TELESCOPE FLUE BRUSH HANDLE.**



**SOMETHING NEW!**

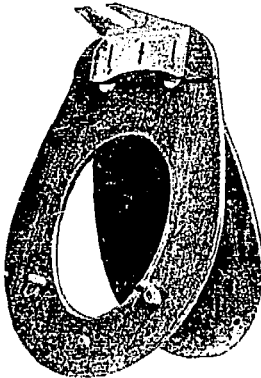
Fills a Long Felt Want.

PATENTED DEC. 14, 1894.

Needs Only One-half the Length of Boiler Tubes in Front of Boiler to operate it. Is Easily Lengthened or Shortened in the Tube. Can be Used with Any Scraper or Brush. Flues can be Scraped with One-half the Labor and One-half the Time taken with Link Handles or Long Slimy Rods. Is Compact, Handy and Cheap. In Ordering Always Give Length of Boiler Tubes. Made Only by **SHERWOOD M'F'G CO., 34 WASHINGTON ST., BUFFALO, N. Y.**

**PATENT FOR SALE IN CANADA.**

**P. J. CAHILL'S PATENT ADJUSTABLE UNIVERSAL CLOSET SEATS.**



This patent for Canada is for Sale Reasonable. No. 522,253, Patented July 3, 1894.

Fastening directly to bowl with lock nut, in one minute's time. Adjustable to fit Washout Bowls Nos. 1, 2 or 3. Special prices for one dozen or more seats sent by freight.

**PATRICK J. CAHILL,**

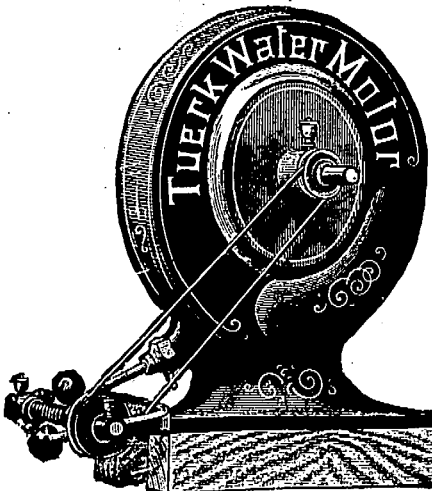
Inventor and Sole Owner.

52 & 52 1-2 John and 18 & 20 Jay Sts.,

Utica, N. Y.

Under side of Seat, showing patent adjustable attachment, which applies to No. 3 Washout Closet, with bent Flush Pipe connection.

**PERFECT PRESS MOTOR.**



J. W. OLIVER, Editor-Proprietor of Yonkers, N.Y., "Statesman," says: "I was associated with Robert Hoag over 40 years ago and have been in the printing business all my life and used all kinds of motors. I can truly say that the Tuerk Motor has given me more pleasure than any piece of machinery I ever used. For ten years I used and am now using a No. 13 nut governor to run three large presses, a folder and several jobbers."

Note.—At Yonkers the water is metered, price averages about 12 cents per 1000 gallons, pressure 90 lbs. Motor running about all the time at a cost of from \$1.00 to \$1.25 per day. No other Water Motor in the market can come anywhere near this record for economy. Others have tried it.

FOR SALE ONLY BY

**Tuerk Hydraulic Power Co.**

237 Broadway, Cor. Park Place, NEW YORK.

39 Dearborn St., CHICAGO, ILL.

# BOILER SHOP.

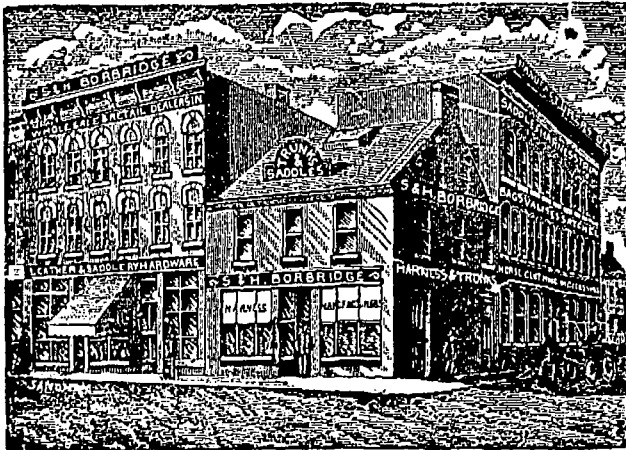
**THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT.,** (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

**ARTHUR KAVANAGH,**  
Manager.

**J. H. FAIRBANK,**  
Proprietor.

# S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

**Beef and Oil Tanned Moccasins. OTTAWA, Ont.**

# IMPERIAL OIL CO'Y LIMITED.

## PETROLEUM REFINERS.

MANUFACTURERS OF

Lubricating Oils, Paraffine Wax and Candles.

RAILWAY and STEAMSHIP OILS A SPECIALTY.

**BRANCHES:**

STRATFORD, PETERBOROUGH,  
LONDON, ST. JOHN, N.B.  
TORONTO, MONCTON,  
KINGSTON, HALIFAX, N. S.  
MONTREAL, WINNIPEG,  
QUEBEC, VANCOUVER, B. C.

**WORKS & HEAD OFFICE:**

**PETROLIA,**  
Canada.



**KNIVES** for Union Leather Splitting machines, scaring machines and Bark Mills.

Manufacturers of Machine Knives of every description. All of highest quality and fully warranted.

**The L. & I. J. White Co'y, - Buffalo, N. Y.**

### SECURITIES.

	London July 4.
British Columbia, 1877, 6 p.c. ....	129 134
1887, 4 1/2 per cent ...	116 121
Canada, 4 per cent. loan, 1860 .....	110 112
3 per cent. loan, 1888 .....	102 103
Debs. 1884, 3 1/2 per cent. ....	109 111

### Railway and other Stocks.

Shares	June 20.
Quebec Province, 5 p. c., 1874.....	109 111
1874, 5 p.c. ....	109 111
1880, 4 1/2 p.c. ....	105 107
1883, 5 p.c. ....	114 116
Atlantic & Nth. Western 5 p.c. Gns	115 117
1st M. Bds. ....	11 12
Buffalo & Lake Huron 2 1/2 sh. ....	130 132
do 5 1/4 p.c. 1st mort. ....	130 132
do 2nd mort. ....	105 107
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov. ....	105 107
Canadian Pacific \$100.....	55 1/2 55 1/2
Grand Trunk, Georgian Bay, &c. ....	98 101
1st M. ....	94 94
Grand Trunk of Canada Ord. stock. ....	118 121
2nd equip. mtg. bds. 6 p.c. ....	38 1/2 39 1/2
1st pref. stock. ....	25 1/2 26 1/2
2nd pref. stock. ....	14 1/2 14 1/2
3rd pref. stock. ....	117 120
5 p.c. perp. deb. stock. ....	83 85
4 p.c. perp. deb. stock. ....	112 115
Great Western shares, 5 p.c. ....	97 100
Hamilton & N. W., 6 p.c. ....	85 89
M. of Canada Stg. 1st Mort. 5 p.c. ....	86 91
Montreal & Champlain 5 p.c. 1st mtg. bds. ....	93 97
*Montreal & Sorel, 1st mtg., 6 p.c. ....	90 100
N. of Canada, 1st mtg., 5 p.c. ....	30 32
Northern Extension, 6 p.c. pref. ....	100 102
Quebec Central, 5 p.c. 1st Inc. Bds. ....	95 97
Y. C. & B. 4 p.c. bonds, 1st mort. ....	100 102
Well., Grey & Bruce, 7 p.c. bds. ....	95 97
1st Mort. ....	100 102
St. Law. & Ott. 6 p.c. Bds., 4 p.c. ....	

### MUNICIPAL LOANS.

100 City of London (Ont) 1st pref 5 p.c. ....	98 100
100 City of Montreal stg. 5 p.c. ....	105 107
1874 .....	105 107
100 City of Ottawa, 6 p.c. stg. ....	104 109
redeem 1873 .....	103 107
redeem 1875 .....	113 115
redeem 1876 .....	100 102
100 City of Quebec, 6 p.c. con. 1873 .....	101 103
6 p.c. redeem 1875 .....	113 115
redeem 1878 .....	114 117
100 City of Toronto, 6 p.c. ....	101 106
6 p.c. stg. con. deb. 1874 .....	102 120
5 p.c. gen. con. deb. 1890 .....	113 115
4 p.c. stg. bonds, 1921-23 .....	104 106
100 City of Winnipeg deb., 1884, 5 p.c. ....	109 111
Deb. scrip. 1883, 6 p.c. ....	115 117

### MISCELLANEOUS COMPANIES.

100 Canada Company .....	25 28
100 Canada North-West Land Co. ....	40 50
100 Hudson Bay .....	13 1/2 15

\*All the bonds have been sold to a Canadian Syndicate.

### HOTEL DIRECTORY--Continued.

PLACE.	NAME.	PROP. OR MGR.
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARRHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Palisoy House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackie
PICTON	Royal Hotel,	E. J. Healy
PORT HOPK,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
SROUPEVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McEwain & Winnett	
Trenton, Ont.,	Gilbert House,	T. H. Bleecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

### QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
do	The Bismarck,	F. H. Dunham & Co.
QUEBEC,	Chateau Frontenac.	

### NOVA SCOTIA.

HALIFAX,	The Halifax,	L. Hesselain & Sons
TRURO,	Victoria Hotel,	Geo. R. Dupe

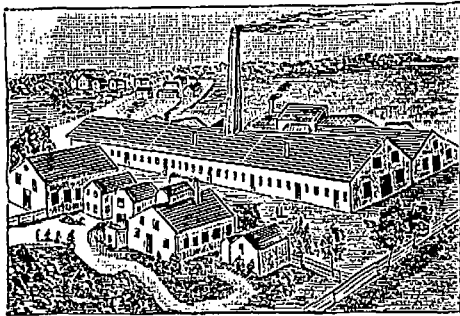
### PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davies

### BERMUDA.

Hamilton,	Windsor Hotel,	W. Bradley
-----------	----------------	------------

CANADA'S  
**GREAT \* CANNING \* MILLS**



The A. C. Miller & Co s : : : : :

**"INDIAN BRAND,"**

Peas, Corn and Fruits of every description.

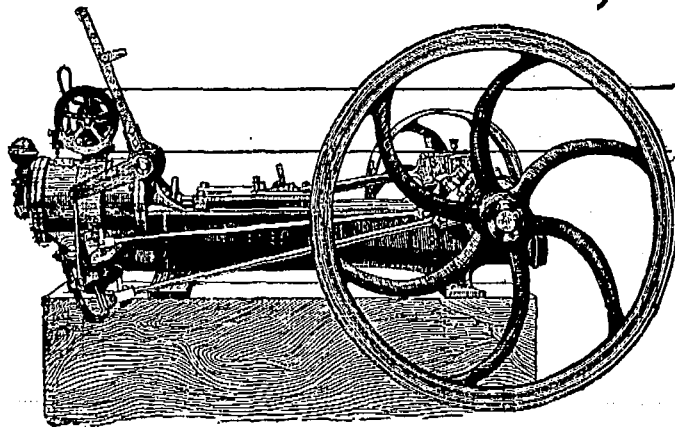
CORRESPONDENCE  
INVITED.

PICTON, ONT.

**FARRAR & TREFTS,**

54-66 PERRY ST.,  
BUFFALO, N.Y.

Manufacturers of  
**Stationary,  
Marine and  
Locomotive  
BOILERS and  
ENGINES.**



IRON AND BRASS  
CASTINGS OF  
EVERY DESCRIP-  
TION.

OUR SPECIALTIES:

Oil Engines and  
Boilers,  
25,000 IN USE.

Propellor Tug and  
Yacht Wheels,  
10,000 IN USE.

**OUR BUSINESS DIRECTORY.**

ACCOUNTANTS AND AUDITORS.  
Montreal - Radford & Walford  
59 Imperial Building.

CANNED GOODS, FRUIT & VEGETABLE.  
Picton, Ont. Little Chief Brand, A. C. Miller & Co.  
Trenton, Ont. - Log Cabin Brand, Miller & Co.

FINE WHISKEYS, I.X.L AND X.T.C.  
Belleville, Ont. H. Corby

FINANCIAL AGENTS.  
Montreal - Hanson Bros.  
Temple Building.

FURNITURE MNFRS.  
Belleville, Ont. Geo. S. Tickell & Sons

HUNGARIAN PROCESS, FLOUR MILL,  
Campbellford, - Corresp. solicited, - Chas. Smith

INSURANCE BROKERS AND AGENTS.  
Montreal - Archd. Nicoll  
Board of Trade Building.

MNFR. COCOA & JUTE MATTINGS & MATS.  
Cobourg, Ont. W. Mitchell

MNFRS. OF ALL KINDS OF THIN WOOD BOXES  
PAILS AND BASKETS.  
Estimates for Special Styles and Sizes furnished.  
Belleville, Ont., The Belleville Box & Basket Co. Ltd.

MNFRS. OF WOVEN WIRE FENCING AND  
POULTRY NETTING.  
Picton, Ont. - The Ontario Wire Fencing Co. Ltd.

RAW FURS AND SKINS.  
Montreal - Hiram Johnson  
496 St. Paul Street.

SCALES.  
Superior Qualities.  
Montreal - James Fyfe  
Corner St. Paul and St. Peter Streets.

**BEDDING !!**

Get your **BEDDING** and **BEDSTEADS** from a  
first-class House : : : : :

Established  
20 years.

**ROCK BOTTOM PRICES.**

Old Bed Feathers and Mattresses Purified and Re-Made at the  
Shortest Notice. . .

**J. E. TOWNSEND,**

1 Little St. Antoine Street,  
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

BUSINESS DIRECTORY--Continued.

STREET CARS, OMNIBUSES & HOSE  
WAGGONS.  
Belleville, Ont. - St. Charles & Pringle

WOOD ENGRAVER AND DESIGNER.  
Montreal - J. Lovell Wiseman  
162 St. James Street.

HIRAM JOHNSON, Importer and Exporter of  
Raw Furs and Skins. Raw Furs a specialty.  
Correspondence solicited. 496 St. Paul Street,  
Montreal.

**FOR SALE.**

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " " 11 "
- 1 " " 40 " " 12 "

**Dominion Paper Co.** Montreal.  
Can.

**E. L. ETHIER & CO.,**

Billiard Table  
and Bowling Alley Balls  
Manufacturers and  
Importers.

Do all kinds of work in  
the Billiard line.

88 St. Denis Street,  
MONTREAL.

Telephone 6057.  
Branch Store: OTTAWA.



*Job Printing of all  
kinds done at this  
office.*

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—(Current Quotations July 3, 1895.)

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	120 7/8 121
Canada Life.....	2,500	5-6mos.	400	50	275 275
Confederation Life.....	5,000	7½-6mos.	100	10	275 165½
Western Assurance.....	25,000	5-6mos.	40	20	100 110
Guarante Co. of North America.....	13,372	6	50	10 50	

BRITISH AND FOREIGN.—(Quotations on the London Market, July 6, 1895 Market value p. p'd up sh.)

Atlas .....	21,000	Os. p.	50	6	£25½	£26½
British and Foreign Marine.....	47,000	25	25	4	£24	£25
Caledonian .....	21,500	12s.	25	5	£28-5-0	£30
Commercial U. Fire, Life and Marine	50,000	25	50	5	£35	£35
Edinburgh Life.....	5,000	10	100	20	52-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	3½	¾
Guardian Fire and Life.....	200,000	7½	10	5	9½	10½
Imperial Fire.....	200,000	20 p. s.	20	5	25½	26½
Lancashire Fire.....	136,403	..	20	2	5	5½
Life Association of Scotland.....	10,000	15	40	8½	41-12-6	00
London Assurance Corporation.....	35,862	20	25	12½	£55	57
London & Lancashire Life.....	10,000	10	10	2	4	4½
Liv. L. n. & Globe Fire and Life.....	391,752	75	St.	2	47	48
National of Ireland.....	40,000	£25	2½ p. c.	£2½	1½	00
Northern Fire and Life.....	30,000	22½	100	10	66	70
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	8½	37½	38½
Phoenix Fire.....	6,722	£13½ p. s.	50	50	£272	£277½
Queen Fire and Life.....	200,000	30	10	1	7 13-16	6 13-16
Royal Insurance Fire and Life.....	125,231	38½	20	3	50	51
Scottish Imperial Life.....	50,000	10½	10	1	1-12-0	
Scottish Provincial Fire and Life.....	20,000	15	50	3	....	

Syracuse Solar or Sun Made  
Coarse Salt For Meats, Fish, Pickles,  
Ice Cream, Skins & Pelts.

Unequaled for Curing.  
Brings hides and skins up bright and clean on the  
flesh. Adds to their value.  
Used by the Chicago packers and by leading country  
hide dealers.  
No dirty grain or blotches when Syracuse Salt is  
used. Keeps shrinkage down.  
Write us for samples of our salt and full details.  
Once tried, always used.  
For full details of analysis and prices, etc., address

Onondaga Coarse Salt Association,  
Thos. Malloy, Sec'y. SYRACUSE, N.Y.  
WESTERN AGENT:  
G. W. Williams, 19 & 21 Wabash Ave., - Chicago.  
EASTERN AGENT:  
C. S. Worden, Mercantile Exch.,  
6 Harrison Street, New York.

Western Electric Co.,  
CHICAGO-NEW YORK.  
Electrical Apparatus and  
Supplies.  
ALL KINDS.

T E —  
"I. X. L."  
TEMPERED COPPER CO.  
Manufacturers of  
Tempered Copper for Commutator Bars.  
Tempered Copper Castings a Specialty.  
All Kinds of Brass and Bronze Castings.  
OFFICE AND WORKS:  
16, 18 & 20 Elk St., - Buffalo, N.Y.

Consumers  
Cordage Co.  
(LIMITED)  
MANUFACTURERS OF

Manilla, Sisal, Jute,  
and Russian Cordage.

**BINDER TWINE.**

Jute and Cotton Bags.

HEAD OFFICE:

St. Patrick Street, - MONTREAL.

ESTABLISHED 1824  
*Alliance*  
Assurance Company  
of London, England,  
CAPITAL \$ 25,000,000.  
GEO. HENRY MANAGER FOR CANADA.  
MONTREAL.

The Mutual Life INSURANCE  
COMPANY  
OF NEW YORK.  
RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1893

Assets, -	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.) .....	\$168,221,916 00
Liabilities other than Reserve .....	1,623,951 00
Surplus.....	15,089,822 82
Receipts from all sources .....	41,958,145 66
Payments to Policy-holders .....	20,885,472 40
Whole Life Risks assumed and renewed, 219,208 policies.....	627,725,276 10
Risks in force, 273,213 policies, amounting to .....	802,867,478 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

... Manufacturers Life ...

Head Office: TORONTO.

GEO. GOODERHAM, President.

Compared with the corresponding period of last year the business of the "Manufacturers Life" to date shows the following substantial increases in every department

- In Premium Income, an increase of 25 per cent.
- In Interest Income, an increase of...250 per cent.
- In New Business, an increase of over 25 per cent.

GEO. A. STERLING,  
Secretary.

J. F. JUNKIN,  
General Manager.

Insurance.

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE ..

Capital and Assets - - - - \$1,000,000.00  
Surplus to Policyholders, - - - 704,141.28

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,  
President. Managing Director.

**WORTH KNOWING**

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., - - - - President.  
HON. S. H. BLAKE, Q.C., - - - - } Vice-Presidents.  
ROBT. McLEAN, Esq., - - - - }

H. SUTHERLAND, - Manager  
Correspondence solicited. Agents wanted.

**Scottish Union and National INSURANCE COMPANY, I**  
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
Capital ..... \$30,000,000 | Invested Funds ..... \$13,500,000  
Total Assets ..... 34,472,705 | Deposited with Dom. Govt., 125,000  
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, .. .. . \$750,000.00  
Total Assets, over .. .. . \$1,464,654.84  
Losses Paid since organization, .. . \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary  
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.  
V. ROBIN, Treasurer.

**York County Loan & Savings COMPANY.**

Head Office: - Confederation Life Building,  
Corner Yonge and Richmond Sts., - - TORONTO  
Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MOLSOMS BANK

**Quebec Fire Assurance Co'y.**

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;  
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F.  
Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow,  
Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H.  
Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan,  
Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

**Caledonian Insurance Co'y**

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL  
LANSING LEWIS, Manager.

**NORTH AMERICAN LIFE ASSURANCE COMPANY,**

.. .. Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.

WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 558,394.33  
Expenditure including death claims, endowments, profits and all payments to policy-holders ..... 286,133.40  
Assets ..... 1,937,446.30  
Reserve Fund ..... 1,564,020.00  
Net Surplus ..... 388,216.75

Dr. CHAS. AULT, Man. for Prov. Quebec. 180 St. James St., Montreal, Que.

**THE PROVIDENT SAVINGS Life Assurance Society of New York**

want General Agents in the following counties in the Province of Ontario.

Prescott, Glengary, Stormont, Dundas, Russell, Carleton, Grenville, Brockville, Leeds, Lanark, Renfrew, Addington, Frontenac, Kingston City, Lennox, Prince Edward, Hastings, Victoria, Ontario, Muskoka, Parry Sound and Nipissing Districts, Simcoe, York, Peel, Halton, Wellington, Grey, Bruce, Huron, Perth, Waterloo, Oxford, Brant, Haldimand, Monck, Welland, Niagara, Norfolk, Elgin, Middlesex, including London City, Lambton, Bothwell, Kent and Essex.

Good terms will be given reliable and energetic men. Apply to R. H. MATSON, General Manager for Canada, 37 YONGE ST., TORONTO, Ont.

**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.**

FIRE and LIFE.

Invested Funds, .. .. \$40,833,724  
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.  
EDMOND J. BARBEAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—Geo. B. CRAIG, Esq.

Head Office, Canada Branch: MONTREAL.

**THE WATERLOO MUTUAL**

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SIMM, Esq., Vice-President; G. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

**MERCANTILE**

FIRE INSURANCE COMPANY  
WATERLOO, ONT.

Subscribed Capital.....\$200,000 00  
Dom. Govt. Deposit..... 50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq. Secretary; T. A. GALE, Esq., Inspector.

**SUN** FOUNDED A. D. 1710.

**INSURANCE FIRE OFFICE**

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, Manager.  
H. F. Pezman, Inspector.

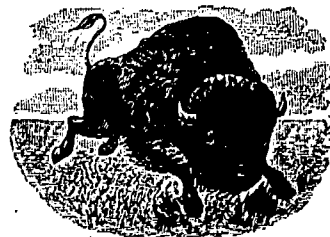
This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.  
IRA CORNWALL, Genl. Agt., St. John, N.B.  
L. J. McGhee, Halifax, N. S.

**Saskatchewan Buffalo Robes**

Manufactured by

**NEWLANDS & CO.,** Calt., Ont.





**NEW YORK LIFE**  
INSURANCE COMPANY,  
JOHN A. McCALL, President.

Statement of Business,  
December 31st, 1894.  
ASSETS INVESTED - - - - \$162,011,770  
SURPLUS - - - - - 20,249,307  
INCOME IN 1894 - - - - - 36,483,313  
INSURANCE IN FORCE - - - - 813,294,160

Good Agents are Wanted  
for several central and productive local-  
ities in Canada.  
Apply to  
**DAVID BURKE,**  
GENERAL MANAGER,  
Company's Building, MONTREAL.

THE  
**BRITISH EMPIRE**  
MUTUAL  
LIFE ASSURANCE COMPANY,  
OF LONDON, ENGLAND.

ESTABLISHED 1847.  
Head Office, - CANADA.  
British : Empire : Building,  
**MONTREAL.**  
Government Deposit, - \$747,207.34  
RESULTS OF VALUATION 1893.  
Larger Cash Surplus,  
**INCREASED BONUS.**  
Valuation Reserves Strengthened,  
IMMEDIATE ANNUITIES GRANTED.  
SEND FOR TERMS.  
F. STANCLIFFE, Gen'l Manager.

**CONFEDERATION**  
LIFE ASSOCIATION,  
Head Office : - TORONTO.

The unconditional accumulation policy  
of this Association is unsurpassed for ad-  
vantageous terms. It is in the interest of  
all intending insurers to secure one without  
delay.  
RI Ks IN FORCE  
Over \$25,000,000.00.  
Montreal Office :  
207 ST. JAMES ST.  
H. J. JOHNSTON,  
Manager. P.Q.



**H. D. LAYMAN,**

DEALER IN  
**The Layman Pneumatic Boats, Sporting  
Boats,**  
Pleasure Boats and Life Preservers,  
Office & Salesroom, - 853 Broadway,  
**NEW YORK.**

THE ANGLO-AMERICAN TELEGRAPH COMPANY, Limited.  
Established 1866.  
FIVE DIRECT CABLE ROUTES BETWEEN THE UNITED STATES OF AMERICA AND  
EUROPE.  
Cablegram received at No. 8 Broad St., New York, June 6, 1895.  
Place from No. Messenger. No. of words. Received by When received.  
Govt. 406 Z. 26 Me. 22 Y M.  
Michailowskoe

Style A.—Plain Boat, all black rubber, weight 18 pounds; extreme sizes,  
length 45 inches, breadth 32 inches; floating capacity 350 pounds, and is suitable  
for persons weighing 150 pounds or less. \$35 00  
Style B.—Mackintosh, dead grass color above, black rubber below water  
line, otherwise same style as A. 42 00  
Style A A.—All black rubber, weight 20 pounds; extreme sizes, length  
48 inches, width 36 inches, floating capacity 400 pounds. 40 00  
Style B B.—Mackintosh, dead grass color above and black rubber below  
water line, same style as A A. 47 00  
No. 1—Storm Cape, black rubber, \$5 00 No. 2—Storm Cape Mackintosh 7 50  
Canvas Carryall Bags for Pneumatic Boats, each 2 50  
Rubber Inflator. 1 00

To (Answer paid) New York, Broadway, 1851.  
Mr. H. D. LAYMAN:  
Please send immediately four Outing Boats; wait answer.  
Address: St. Petersburg, GRAND DUKE ALEXANDER OF RUSSIA.  
THE LAYMAN PNEUMATIC SPORTING AND OUTING BOATS.  
These boats are made in two standard sizes and are adapted to persons of  
both sexes, and all sizes from 10 pounds to 400 pounds, and are absolutely safe  
and reliable. Impossible to submerge or capsize them.

H. D. LAYMAN, 851 Broadway, Cor. 14th St., NEW YORK  
Prices given are net F.O.B. at New York. Remittance by New York Ex-  
change P. O. Money Order, or by Express. No Checks. Goods may be shipped  
C.O.D. for balance, with privilege of express office examination when 25 per  
cent. of amount accompanies the order.  
See illustrated article in the Scientific American of May 18, 1895.

**WESTERN ASSURANCE COMPANY.**  
FIRE AND MARINE. Incorporated 1851.  
Assets, over - - - - - \$2,350,000.00  
Income for Year ending 31st December, 1894, over - 2,175,000.00  
Head Office. - Toronto. Ont.  
J. J. KENNY, Vice-President & Man.-Director.  
Geo. Cox, President. C. C. FOSTER, Secretary  
J. H. ROUTH & SON, Managers Montreal Branch.  
190 ST. JAMES STREET.

**COMMERCIAL UNION**  
ASSURANCE CO., Ltd.,  
Of London, England.  
FIRE! LIFE! MARINE!  
Agencies in all the principal Cities and Towns of  
the Dominion.  
HEAD OFFICE, Canadian Branch, - MONTREAL  
EVANS & MCGREGOR, Managers.

**THE IMPERIAL**  
INSURANCE COMPANY LIMITED  
FIRE.  
LONDON.  
ESTABLISHED 1803.  
SUBSCRIBED CAPITAL, . . . . \$6,000,000  
PAID-UP CAPITAL, - . . . . 1,500,000  
TOTAL INVESTED FUNDS OVER . . . . 8,000,000  
Canadian Branch:  
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.  
E. D. LACY, RESIDENT MANAGER

**LONDON**  
Guarantee and Accident Com'y, Ltd.  
Of London, England.  
Capital, \$1,250,000.  
Head Office for Canada, N. E. corner King and Yonge Streets  
TORONTO.  
BONDS OF SURETYSHIP issued for parties in position of trust where  
security is required. General Accident and Employers' Liability  
Insurance on the most approved plans.  
A. I. HUBBARD, Chief Agent for Canada.  
The Directors are open to entertain applications for agencies where the Com  
pany is not already efficiently represented.