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#### AND INTERCOLONIAL JOURNAL OF COMMERCE

Vol. V.

MONTREAL, FRIDAY, AUGUST 6, 1869.

No. 32.

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GREENE & SONS — SILK HATS. See next Page. 1-ly

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With our usual and general assortment of Groceries.

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Boiler Plates, Boiler Plates, Gas Tubes, Horso Nails, Faints & Putty, Flue Covers, Elm Clay. Fire Clay, Fire Bricks,

DRAIN TYPES, Roman Cement, Quebec Cement, Portland Cement, Paving Tiles, Garden Vases, Chimney Topa, &o., &c., &c.

Manufacturers of Chown Sofa, Chair, and Bed SPRINGS. 12-ly

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WITH WHICH IS NOW UNITED

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Accumulated & Invested Fund - - \$18,909,350 Annual Income 8,376,953

This Company continues to do Business under the . Insurance Act lately passed by the Dominion Parliament.

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RICHARD BULL, nspector of Agencies.

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ASSURANCES effected on the different systems suggested and approved by a longthoned experience, so as to su; the means of every person desirous of taking out a Polloy. Every information on the subject of Life Assurance will be given at the Company's Onlies, No. 47 Great Street, Montreat; or at any of the Agencies throughout Canada.

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Every description of Life Assurance business transacted at moderate rates. Claims promptly settled. Special attention is drawn to the 10 year non-forieling plan on the haif loan system.

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Risks taken against less and damage by Fire, and Marine risks on Hulls and Cargoes at customary rates of rremium. Losses promptly adjusted and paid.

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ISSUES ORDINARY LIFE,

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At the rates annually charged by responsible Companies, and returns all profits to the insured, who are now receiving a return of 69 per cent, or half their

Parties at a distance can insure from blanks, which will be furnished on application.

Usual restructures as to residence and occupation abolished.

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Active and infinential Agents and Convasers throughout the Dominion.

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MEN'S, BOYS' and CHILDREN'S FELT and STRAW GOODS.

SILK HATS,

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Close buyers will find strong inducements to purchase of us.

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WOULD call the attention of Country YV Merchants to their Jargo stock of Hats, Caps, and Ladies' and Gents' manufactured furs.

All of the latest Novelties; also, Buck and Kid Gloves, Mittens, Gauntiets, &c., &c.

Having made arrangements to meet the still increasing den and s fox our Ladles and Gents' Eurs, all of which are manufactured under the special supervision of the proprietors.

Our special attention given to all early orders.

N.B.—Having assumed a large Bankrupt Stock of Ready Made Clothing, principally for Fall and Winter, Morchants would find it to their advantage to examine the above before purchasing clowhere, as inducements will be given to secure sales.

BUFFALO and WOLF ROBES always on hand, also RACOON COATS.

Wholesale fur merchants.

JAMES CORISTINE & CO.

Successors to

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Specialities of our ofen Mainifacture: Ladies' and Gentlemen's Furs, Sloich Robes, Lined Bullaloes, Buck, Kid, and Shoop Litts and Gloves, Cloth Caps, etc.

Dealers in Buffalo Robes,

Importers of European Furs,

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We have introduced into Canada the most approved machinery for Dressing and Dyeing purposes, and now dress and dye on our own premises most the leading goods heretofore imported from Europe, thereby effecting a large saving, and on that account can offer superior inducements to our customers. customers.

S. GRUENSHIELDS, SON & CO.,

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ROBERTSON, STEPHEN & CO., MONTREAL,

Are now freceiving their

FALL IMPORTATIONS,

which will be fully completed by the

20th Instant,

When they will be prepared to exhibit a large an varied selection of

> STAPLE AND FANCY DRY GOODS.

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PLIMSOLL, WARNOOK & CO.,

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LEWIS, KAY & CO.,

HAVE JUST RECEIVED AND WILL SELL LOW

100 Bales Best SOUTHERN YARN

1000 Pieces GREY COTTONS.

July, 1869.

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435 St. Paul, Corner St. Poter Street, MONTEEAL:

Sayer's Brandies; Bernard's Ginger Wine and Old Tom; Stewart's Scotch Whisky.

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STIRLING, HICCALL & CO., IMPORTERS OF

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Corner of St. Paul and St. Stighted 1960s,

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IS NOW RECEIVING AND OFFERS FOR SALE:

Hhds. Extra Bright Porto Rico and Barbadoes SUGAR.

Puns. Choice Demerara MOLASSES (New Crop). Brls. Choice Labrador & Canso HERRINGS Hlf-Brls. Splits and Round.

Choice Newfoundland Green CODFISH.

Bris. Prime Jamaica COFFEE

Boxes LOBSTERS, and ARROWROOT, in tins.

Hhds. United Vineyard BRANDY. Vintage 1863. Very fine. No. 7 St. Helen Street.

Montreal, Feb. 25, 1869.

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Of LONDON.

(Established in 1782.)

Insurances effected at current rates. JAMES DAVISON, Manager.

GILLESPIE, MOFFATT & CO., General Agents for the Dominion. 6-ly.

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28 St. Sulpice Street, Montreal.

Agent for French and German Manufacturers of Window Glass, Glass Ware, Fancy Goods, &c., Birmingham Hardware, Sheffield Electro-Plate Goods, Tools, Cutlery, Files, Steel, &c. 33-1y

#### WHEELER & WILSON.

Awarded, over eighty-two competitors, at the Paris Exhibition, 1867, the HIGHEST PREMIUM, the

GOLD MEDAL,

For perfection of

#### SEWING MACHINES.

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AGENTS for the celebrated LAMBE KNITTING MACHINE.

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MEILLEUR & CO., Manufacturers,

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Also IMPROVED COOKING RANGES,

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(OF CANADA)

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Life and Guaruntee Department: 71 Great St. James Street.

This Company—formed by the association of nearly 100 of the wealthiest citizens of Montreal—is now prepared to grant Policies of LIFE ASSUBANCE and Bonds of FIDELITY GUARANTEE.

Applications can be made to the Office in Montreal or through any of the Company's Agents.

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JAMES ROBERTSON. 126, 128, 130 and 182, Queen Street, Montreal,

METAL MERCHANT.

Manufacturer of Shot, Lead-pipe, Paints, and Putty 1-ly

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MPORTERS & WHOLESALE DEALERS in European and American FANCY GOODS, Paper Hangings, Clocks, Looking Glasses, and Plates, Stationery, Combs, Brushes, Mats, Toys,

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MANUFACTURERS OF

Brooms, Matches, Painted Pails, Tubs, Wash-Boards, and Dealers in

WOODEN-WARE of every description.

29 St. Peter Street, Montreal.

AND

74 York Street. Toronto.

36-3m

# THE TRADE REVIEW

Intercolonial Journal of Commerce.

MONTREAL, FRIDAY, AUGUST 80, 1869.

Purchasing Department of the TRADE REVIEW.

See Advertisement.

#### ROYAL CANADIAN BANK.

WE learn from one of the new Directors that the steps necessary for the re-opening of the Royal Canadian Bank are being rapidly taken, and that it. is hoped the doors will be opened before the 20th inst. The investigation into its affairs are not yet completed, and of course nothing is yet certainly decided upon; but the above is the avnectation of the new Board, and will most probably be realized. We are glad to record this, both on account of the stockholders of the Royal Canadian, and of the public in general, who are interested in securing further Banking facilities. We are glad to hear it stated that the other Banks have expressed a willingness to aid the new Board in their endeavours to commence business again, and there is, we think, no serious difficulties in the way. During its existence the losses of the Royal Canadian were not so very serious, if the extent of its business and profits are sonsidered, and if after the close examination now going on, its affairs are found to warrant throwing the doors open again by the 20th instant, or any time this month, we doubt not public confidence will be restored, and the Bank will re-commence business with a better chance of success than at its inception.

#### THE BAILWAY GAUGE.

THE question of gauge is again receiving much Attention from the press and the public, not this time as regarding the construction of comparatively

TO THE

#### WHOLESALE TRADE

OF MONTREAL.

MESSRS. R. A. HOSKINS & CO.,

OF TORONTO.

AVING decided to give up their Importing Dry Goods Business, and establishing a JOBBING, COMMISSION and AUCTIONEERING BUSINESS, beg to draw the attention of the Montreal merchants generally to the facilities which they will have for disposing of any consignments intrusted to their care for sale, either privately or at auction.

The premises they occupy have been used as a wholesale dry goods warehouse for the past fifteen years, are situated in the centre of the wholesale business part of Toronto, are well lighted and commodious, so that any goods sent for sale will be shown to the same advantage as if in the store of their owner.

The services of a competent Auctioneer will be engaged, a person worthy the confidence of the buyer as well as the seller. A sufficient staff will be retained to keep stock in good order, and all consignments will be well advertised, and all sales catalogued.

Liberal advances made upon consignments.

Prompt returns will be rendered.

They purpose holding their first sale between the fifteenth of August and first of September, as the season may open up, for which they respectfully solicit consignments.

References kindly permitted to

GRORGE HAGUE, Esq., Cashier.

Bank of Toronto, Toronto.

JOHN RANKIN, Esq., Merchant,

Montreal.

Toronto, 5 Wellington Street, East, }
7th July, 1869.

1-20

petty though important lines, but with reference to. the great trunk line which is sooner or later to connect our existing system of railways with the distant West, and also as regards the unconstructed link to the East of us, known as the Intercolonial. The question is one of very great importance, and should not be decided without a careful weighing of the reasons for and against it.

The principal argument on which the advocates of a broad gauge can rest is that so many hundred miles-about 2000-are already in operation, and that building new and connecting lines on a different gauge, whether broader or narrower, would be a useless obstacle in the economical working of the railway system as a whole; and an impediment to therapiu wanter of freight, necessitating the loading and unleading of cars which might otherwise be run right through. The argument is of unight and chinot lightly be passed by without its due consideration; but nevertheless the reasons for employing the narrow gauge seem so much weightier in comparison, that we cannot avoid expressing our conviction that not a mile of new road should be built on the extravagant broad gauge plan.

The comparative advantages of a gauge of moderate width are manifold. In the first place, it is less costly in construction. Had the Grand Trunk been built (f a gauge more suited to the circumstances, certainly of an undeveloped country, its capital account would not have been swelled to its present enormous amount, its preference shares-it it had any - would draw interest in full, and its ordinary stock would not be quoted as it has been at 86 below par. In almost every particular except the cost of the rails themselves, there is economy of construction in the narrow compared with the broad gauge, in grading, in embankments, in cuttings, in bridges, in ties, and, which must not be overlooked, in time. And the more difficult the country through which the road has to run the greater the economy. A broad gauge road requires curves of larger radius, and consequently limits the engineer in his choice of direction, whereas a narrow gauge would in many instances permit the road to follow the natural windings of the hills without necessitating a wide detour or costly cuttings.

In the second place, the first cost of rolling stock is also reduced. The cars, both freight and passenger, are smaller and lighter, and less expensive engines, are needed to haul them at the ordinary rate of speed And as rolling stock has constantly to be renewed, every saving in this branch of expenditure is of great importance in its bearing on the nett earnings of a railway. Again, the duration of the rails is materially affected by the greater or less weight of the engines and cars passing over them, and every month added to the average life of the iron of a road is of very material importance.

We are not, in this instance, advocating for the heavy traffic which must some day or other pass over a Canadian Pacific Railway a gauge as narrow as has been decided on for the Toronto narrow gauge railways: that we consider admirably adapted for branch roads to open up sections of country not sufficiently served by the main trunk line passing through them, but for arterial railways we should like to see adopted a gauge certainly not less than four feet, or even a few inches more.

We hope the question will engage the consideration of every intelligent man, and that public opinion will declare itself so strongly in favour of the economy attending the narrow gauge system as to compel Government to adopt it, whether the railway is to be built by public funds or chartered companies.

#### A BLUNDER OR A CRIME!

WE cannot regard the failing and escape of Reiffenstein, accused of robbing the Receiver General's department at Ottaws, other than as a blunder or a crime. "Somebody has blundered!", exclaimed a celebrated personage on a great occasion, and somebody has evidently blundered at the capital in this matter, whether wilfally or intentionally it would be hard to tell. Here is a man who has been "swelling" it for years at Ottawa on money evidently stolen from the public chest. Of his guilt there can hardly be the shadow of a doubt. Coolly and deliberately, he has for years been engaged in swindling the department with which he was connected, by means of false orders and false figures, until his peculations amount to tens of thousands of dollars. It was shameful enough that this should have gone on for years without without detection. It was bad enough that the much-lauded audit system did not discover embezzlements so barefaced. But the public felt this satisfaction at least, that now the culprit had been found, and that justice would at last be meted out to him. But lo! Judge Armstrong and two local magistrates, admit Reiffenstein to bail, a carriage with fast horses await his release from prison, and in a few hours he crosses the St. Lawrence into the United States, and justice is mocked and the community scandalised. A more disgraceful transaction all through, has seldom come to light in Canada. If Reiffenstein had been some poor man, who had taken five or ten dollars not his own, to buy bread for his famishing family, he would certainly have gone to the penitentiary. But because the culprit in this case operated by thousands, and stood high in so-called polite society, giving fine dinners and balls at the public expense, the prison door opens and his crime goes unwhipt of justice. Someone says, " the killing of one man makes a murder; the killing of thousands, a hero." We suppose it must be on this principle that Reiffenstein was allowed to escape. The whole circumstances are humiliating. They are a scandal to Canadian justice. How often has our press descanted on the immorality of the American courts in not punishing influential villians-but what shall we now say of ourselves? Hereafter we may look at home, for this Reiffenstien case casts a dark stain on our administration of criminal justice. As we said at the beginning of these remarks, the admission of Reiffenstein to bail, is either a blunder or a crime, and the conduct of the magistrates more immediately and the conduct of the magnerates more immediately concerned, should be thoroughly investigated. The fact that robbery of the Receiver General's department went on for years, calls for Government investigation, and as to the escape of the supposed guilty party by means of straw bail, why the end is worse than the beginning. Someone has blunder ed or committed a crime—the public have a right to know who it is.

#### FACTS ABOUT THE NORTH WEST.

NOTWITHSTANDING all that has been written about the North West Territory, very incorrect ideas exist in many quarters regarding it. To dissipate some of these erroneous impressions, we propose to make a few brief but correct statements regarding its climate productions, minerals, animals, &c., which we trust will prove interesting as well as

#### NUMBER OF PROPLE THERE.

Most of the inhabitants of what we may now call North-Western Canada, are located in what is known as the Red River Settlement, Fort Garry being the principal village. The number is set down at 14,000 souls, but when this season's accessions are all in and counted, the number will not be far from 15,000. Most of the population are Scotch and French, but the Canadians and Americans are steadily increasing.

#### CHARACTER OF THE CLIMATE.

The climate at Fort Garry is very much like that of the Province of Quebec. The winters are colder by the thermometer than in the neighborhood of Toronto, but in consequence of the aridity of the atmosnhere, the cold is said not to be felt so much. The snow fall is generally less than with us. As you proceed West, towards the Rocky Mountains, the climate becomes milder and better. Near the mountains, snow seldom ever exceeds 10 inches in depth, and the winters are comparatively mild. On the Upper Saskatchewan, horses and cattle sometimes feed out all winter! Sleighing sets in about the first week of December, and the ice on the rivers breaks up about the last week of April. Spring comes in very rapidly. The farmers generally sow about the 15th of April, and the growth of the crops is exceedingly rapid. There is no fever and ague-the curse of the American prairies-and the character of the climate cannot be excelled for healthfulness.

#### THE FERTILE BELT.

It is calculated there are 250,000,000 of acres of magnificent farming land. The fertile belt is from 150 to 200 miles in width (north and south) and 800 miles in length (east and west.) It is almost all prairie land, and the soil, according to a local authority, "of a rich, black, vegetable loam, with a clay subsoil." Regarding the great depth and richness of the soil, all authorities concur.

#### WHAT CROPS DO WELL?

This is a query in which all are interested, and one, fortunately, which can be most satisfactorily answered. Wheat, barley, oats, peas, rye, Indian corn, similar grains, attain to great perfection. Wheat averages 65 lbs. to the bushel! Flax and hemp thrive well. As an agricultural country it is certain it is not excelled on this continent. Potatoes often yield 30 bushels for one planted. Almost every kind of vegetable grows luxuriantly. Such fruits as the wild plum, cherry, gooseberry, red and black currents and cranberry, are to be found in abundance. Before ten years, the North West territory must become one of the largest wheat-producing districts in the world. This is a flattering prediction. But it is impossible to consider the almost unequalled fertility of the soil' and the ease with which such praries can be cultivated, and come to any other conclusion.

#### THE BREEDING OF STOCK.

We know no better chance to make a fortune than by going to the Red River district and commencing the raising of stock. A country abounding in natural grasses, which make the best of hay, and in the western parts of which cattle can secure food out of doors all winter, is a tempting field to the enterprising stock breeder. The gold mines of California or Australia do not afford so splendid an opportunity to secure wealth, as do these magnificent prairies to those who understand stock-raising, and who saw fit to enter into it on a large scale.

#### PRAIRIES WITH TIMBER.

One great drawback to the American prairies is the want of timber. It is almost impossible to get lumber there for houses, barns and fences. But our Canadian prairies are happily different. Along the many splendid rivers and streams with which they are watered, are to be found the pine, oak, ash, white and black spruce, the balsam, basswood, poplar, tamarack and ash-leaved maple. The timber is not probably of the best qualities, but there is quite sufficient for all the wants of the district itself.

#### THE TRADE IN FURS

Will doubtless be continued by the Hudson's Bay Company and by hardy pioneers for decades yet to

come. In the animal kingdom, there are the buffalo. bears, wolves, moose and reindeer, lynxes, otters, foxes, minks, beavers, martens, fishers, and many other species of minor importance. The peltries of these animals have been for centuries the only medium of exchange in the North-West and have been a mine of wealth annually to the fur monopolists. Hereafter many hardy adventurers will no doubt take part in the fur trade, and share the spoils of this lucrative calling. The larger animals such as bears and wolves are becoming scarce, but in the more inaccessible localities, the beaver, otter, mink, fox, &c., are still to be found in abundance.

#### THE MINREALS OF THE NORTH-WEST

In addition to its other attractions, the North-west possesses great mineral wealth. Gold, copper and iron are to be found in several localities, but whether in paying quantities or not, has not been ascertained by actual experiment. Coal exists to almost unlimited extent, plaster of Paris, mineral paints, sulphur, asphaltum, and alum, have been discovered. Granite, slate, lime and sandstone, are abundant. The salt springs of the territory are among the richest in the world, and in some cases they throw up natural salt of good quality.

#### ITS LAKES AND RIVERS.

The North-West contains many magnificent lakes and rivers. The principal lakes are Winnepeg, Lake of the Woods, and Great Slave Lake. The Saskatchewan, Mackenzie, Red and Assiniboine are the chief rivers, and the extent of the country may be known from the fact that some of these streams are thousands of miles long! It is calculated that there are ten thousand miles of navigable water within the territory.

#### SCHOOLS-CHURCHES-TRADES

Red River district is not free from the hardships inseparable from a new settlement, but all the advantages of modern civilization are being rapidly introduced. There are two schools and a classical college for boys, and two schools for the education of girls. The Episcopalians, Presbyterlans, Methodists and Roman Catholics, have each several churches. Up till recently, the wants of the community in regard to imported articles, were not very well supplied, but improvement is rapidly taking place in this respect. There are very few mechanics there yet, and a wide field is opened for carpenters, masons, shoemakers, tailors, blacksmiths, &c .- a few manufacturers-particularly those who make woollen goods and farming implements-would inevitably succeed well. In a very few years, every branch of industry will be prosecuted in the Red River district, and its inhabitants have placed within their reach all the advantages which we enjoy.

#### HOW TO GET THERE.

The only practicable way to Red River at present, is by way of St. Paul, Minnesota. From that city, part of the way is by stage, but mainly by carts over the plains. Hundreds of carts are constantly employed in this. Some Canadians have gone to the head of Lake Superior, and then made their way by a route formerly used by voyageurs. We would not advise any to try this road. Next year, we hope our Canadian road will be opened, and then our people will not require to pass through the United States at all. We have no doubt that as soon as our route is open to travel, a great revolution will take place in the trade of and travel to Red River, and that the people of Canada will then realise the immense value and importance of the North-West in a way never yet experienced. CONCLUSION.

These disjointed facts about our new North-western possession can be relied upon as correct, and are worthy of attentive consideration, not only by those who may think of trying their fortune in that favored land, but by every one who takes an interest in Canada's prosperity.

### THE BEAUTY OF PROTECTION.

THE Providence (R. I.) Journal, thus speaks of the effect of the high tariff on coarse wool and on the woolen manufacturing business:-

the woolen manufacturing business:—
"In closing our article, we wish to speak of some Mestiza wool which may be seen in the sorting-room; the last of a quantity which was imported, just previous to the time the present tariff went into operation, from Buenos Ayres. No American wool list ever been found which will make so nice a finish or left so well. The tariff at the time this wool was perchased was 6c a pound. At the revision of the tariff.

a duty was placed upon it of 160, per pound in gold, and 15 per cent. on the valuation. This makes from 110, to 120, per pound duty on the wool in the grease and is absolutely prohibitive. In consequence of this duty, the price of wool has been so brught down in Europe that the manufacturers in. Germany, England and France, can obtain it at a much 162s rate than before we were deprived of it. In fact, much of it can be bought by them for the same price per pound that would be pei in ye in Galice. This enables them to send into the United States their fine goods, which only pay a duty to our government of to per cent; whereas, the duty paid to this government on much of the same kind of wool amounts from 100 to 120 per cent, were so if than they would be under a free trade system."

If ever the system of protection to home manufactures by the imposition of heavy duties on foreign goods has received a fair trial, then is it now receiving such a trial in the United States. The tariff is not merely a revenue tariff—though a very productive one, but also one framed to give to domestic producers and manufacturers every possible protection against their rivals in other countries. The raw material and the finished manufacture are alike favored by logistatire ensembert. The lumberer, the sheep farmer, the grain producer, the miller, the spinner, the weaver. there and many more too numerous to re-capituiste. are all cared for. If the system prove successful, and the intended losfering of home interests result in building up a stable condition of prosperity for ali classes, then free traders will have to confess that their theory may be well enough, but that tested by the touchstone of actual experience, it fails to be upheld and will have to give way, at least in new and undeveloped countries, to the more practical system of protection. If, on the other hand, the experiment now being carried on in the United States, terminate in a failure to bring about the results it was claimed mould be secured, then the supporters of the system must acknowledge it is an injury and not a benefit to the country. We should like to see the experiment continued for a number of years sufficient to make it really rainable as a test; but as some interests, and these not the least important, are already suffering from its effects, while others are likely to be added to the category, we think it probable that the party of theoretical free traders will receive a powerful accesmon to their ranks from the actual sufferers under the "Chineso wall" policy, and will 'ere long be strong enough to bring about important changes in the fiscal policy of the Government. We, hardly expect, therefore to see the protective system get such a continued trial, as to furnish the over-powering evidence against it required to bring conviction to the minds of those who are absolutely blind to its many svils.

For ourselves, we hope before many years the rerenne of the country will have increased so greatly, without a corresponding addition to the expenditure, that it will be po sible to largely reduce the duties on all imports, and that gradually but surely our policy may lend towards free trader The moderate duties at present collected on the leading imports are not such as in our case to greatly affect the course of trade. except in the case of a few articles, of which the principal are boots and shoes. We do not object to ree for some years to come the experiment continued of partial and moderate protection; but we do not want to see it adopted as our national policy, with a view to its being maintained for all time to come. Ine paragraph quoted from the Providence Journal, at the beginning of this article points out pretty clearly the natural effects of high duties, which under a protective system must ultimately be levied on raw material as well as manufactured goods, thus de-priving the manufacturer of the very protection agranat foreign competition it was deemed desirable to give him, and resulting in a general advance in prices without corresponding benefit to any class of ue community.

#### THE MANIA FOR GAMES.

state what our growl is. Well-it refers to the insatiable desire for ampsement which seems to be spreading all over the country. We ard among those who subscribe to the dectrine "all work and no play makes Jack a dull boy," We believe a moderate indulgence in harmless Games, particularly out-door sports, is beneficial to young men. But we submit that this sort of thing is being entirely overdone throughout the Dominton at the present time. The papers daily teem with accounts of Cricket matches, Lacrosso gatherings, Rase Ball tournaments, &c., in which champion balls and belta flourish in a prominent manner. To attend these contests, many young men have to neglect their business, (whatever it may be) and in not a few instances too more "matches" in which they take part, the less inclined they are to work. Whenever appusements cause business to be neglected, they become an avil, and sensible amployers will not allow, nor should well-disposed employees seek amusement at such a price.

Let it be "membered, before we go further, that we are not speaking against allowing reasonable time for relaxation and amusement. Very far from it, we know nothing more healthful, more enlivening to mind and body, more manly, than the practice of the noble old English game of Cricket. We know no class of men more short sighted and contemptible than those traders who never allow those employed by them, a few holidays in summer, or an occasional afternoon. But there is a medium in all things. And it is because we conceive the public generally, are beginning to err on the other side-that the furore for Lacrosse and Base Ball is getting to be somewhat of a nulsance—that the TRADE REVIEW utters this growl on the subject.

So far has the amusement mania carried some towns in the West, that we observe that the citizens, or at least the morcantile class have consented to close up their shops every Friday afternoon during the summer weather! In several other places "agitations" are now going on with the same view. Really this seems to us, to use a Yankee phrase, to be "running the machine into the ground." If is true, we admit, that during the summer months particularly when the larmer are busy getting their crops housed, trade is quiet; but we conceive this to be no argument why a whole town of merchants should decide not to take whatever business is going. When there is little doing, employees might occessionally be spared, but we cannot characterize it otherwise than an act of folly for the business men of a place to close up their shops in the manner described. Such a course must be an injury to the town which so acts, for customers wants arise daily, and if they can't be supplied at one piaco, they will go to another. We hope such a suicidal course will not be extensively copied, but that when the plausibly written petition comes round to close up, business men will have courage enough to refuse to agree to that which must result injuriously to their municipality as a whole, and consequently to themselves as a part of it.

Business is business-play is play. Let each be kept in their proper place. We have said already "all work and no play makes Jack a dull boy," But we will colo another phrase, which, on the other hand, is equally true, "all play and no work makes Jack a bad boy." To run to either extreme, is objection. able but if we had to choose which was least in. jurious to young men or even old ones, we would anfalteringly choose the former A clerk or apprentice with Laurosse on the brain, is not apt to increase his love of labour. The more business is negligited, the less interest will be taken in it. The morel of our growl, therefore is: keep amusements in their proper place: don't obstinately debar young men from taking part to them at proper times, and on proper occasions; dut never, on any pretence, let business be neglected on account of them!

THE MANIA FOR GAMES.

This is a fast ago. Changes take place now-a-days with a rapidity which would have amized our manifest and politics, but in every department of bourse thought and action, a resilies desire for change is with the proposition of filests. Do Wolf & Co. To organise a company, with a capital of \$2,000,000 to build twelve trop scrow strangers, of 1,650 tons exch. To organise a company, with a capital of \$2,000,000 to build twelve trop scrow strangers, of 1,650 tons exch. To bourse thought and action, a resilies desire for consist the troposity of the proposition of fusions exch. The consist in the five part of the company with a capital of \$2,000,000 to build twelve trop scrow strangers, of 1,650 tons exch. To bound the five past of the proposition of fusions exch. The consist in company with a capital of \$2,000,000 to build twelve trop scrow strangers, of 1,650 tons exch. To organise a company, with a capital of \$2,000,000 to build twelve trop scrow strangers, of 1,650 tons exch. To organise a company, with a capital of \$2,000,000 to build twelve trop scrow strangers, of 1,650 tons exch. To organise a company, with a capital of \$2,000,000 to build twelve trop scrow strangers, of 1,650 tons exch. To organise a company, with a capital of \$2,000,000 to build twelve trop scrow strangers, of 1,650 tons exch. To organise a company, with a capital of \$2,000,000 to build twelve trop scrow strangers, of 1,650 tons exch. To organise a company, with a capital of \$2,000,000 to build twelve trop scrow strangers, of 1,650 tons exch. To organise a company, with a capital of \$2,000,000 to build twelve trop scrow strangers, of 1,650 tons exch. To organise a company, with a capital of \$2,000,000 to build twelve trop scrow strangers, of 1,650 tons exch. To organise a company, with a capital of 2,000,000 to build twelve trop scrow strangers, of 1,650 tons exch. To organise a company, with a capital of 2,000,000 to build twelve trop scrow strangers, of 1,650 tons exch. To organise a company, with a capital of 2,000

## CANADIAN PACIFIC BAILWAY.

BY MIL M. R. BURPER, C. M.

1st-Will a Railway to the Pacific pay?

Without noticing the energous receipts of the Union Pacific, even before it is completed as p ssibly being local and contingent upon the country through which it passes—what can we count on as through traffic?

On this head the only figures we have at hand as a basis of calculation is a report of Hon E D Mansfield, Commissioner of Statistics for the State of Ohio, in the year 1867. He

"The following facts are derived from Shipping Lists, Insurance Companies, Rail road and general information.

Ships going round Cape Horn, 100,.... Steamships via Panama with 80,000 tons California and China, 55, ..... 120,000 " Overland Trains, Stages, Horses, &c.... 30,000 " 230,000

Here we have two bundred and thirty thousand tons carried Westward; and experience has shown that in the last few years the returning passengers from Cali-fornia have been nearly as numerous as those going. So also the great mass of gold and silver flows castward; lately there is an importation of wheat from California, and goods from China by the Pacific Route. Fairly assuming, therefore, that trade each way will be about equal, we have 460,000 tons as the actual freight across the continent.

How many passengers are there? We make the following estimate: 110 (both ways) Steamships .... 50,000 Vessels.... 4,000 

Present prices by rail, averaging half the cost of steamships for both passengers and freight, give this :-154,000 passengers at each \$100, \$15,400,000 460,000 tons freight, at per cub. foot \$1,.... 15,640,000

Total..... \$31,040,000 This is an estimate made in 1867, of through business only, and without the benefit of railway communication. Add to this an almost, if not quite equal, amount for local or way traffic which generally springs up simultaneously with the construction of a railway, the increase of business since 1867, and the fact that quite a number of railways are already doing a large business fully one third the distance from the Atlantic coast, and how enormously will this amount be ingreased.

The completion of a line of railway across the Continent will reduce the time between Western Europe and Eastern Asia some thirty days or more.

China, Japan, and India, have now a population of over 500,000,000, and it is the trade of that country which is affected by this gave Some idea of what that is may be pathered from the fact that the expertation of spacio (chiefly in silver builton) to that count try in exchange for tea, silk, and spices, for a long time has varied from \$25,000,000 to \$35,000,000 per Year, and is continually cu-larging. "The importation of merchandise from 13 Chinese ports in 1865 was \$210,060,-000 in value. —We know also that a large and prosperous population is mpidly spring-

<sup>·</sup> Since this report was made, we find that for the first six months of 1868 the Parama line of steamers carried-25,000 passengers, and the North American line 2,000, or at the rate of over 70,000 per annum.

ing up on the Pacific side of the Continentand that the wheat crop alone of California in 1867 was 25,000,000 bushels.

We are certain that a saving of so much time will draw travel, and will not the use of the capital involved in so valuable merchandiso, also tend to have it carried over the quickest and safest route? We can point to instances in New England where such bulky freight as lumber, and that along the shore of the finest navigation, is continually carried over 150 miles by rail.

Leave out all these fair means of increasing

our estimate, take only the the fleures of Mr. Hansfield, or a gross fevenue of \$31,040,000, deduct 50 per cent. for working expenses, and there remains a net revenue of \$15,520,000, or the interest at 7 per cent, per annum on a capital of \$221,715,000 or sufficient at \$35,000 per mile to build two lines of Rallway of over 3,200 miles cach.

#### 2nd. What advantages will the Canadian Parific have in compening for this business?

In the United States the Union Pacific and Central combined form one line which is now nearly completed. Let us compare it with the proposed Canadian, and for data on that we will take their most recent reports, while for the Canadian we will take such information as, with the assistance of Mr Dawson, can be gothered from official surveys and reports of the country to be traversed.

#### 1st. Distance from Ocean to Ocean by the Union Pacifio.

New York to Omaha Omaha to San Francisco	1 550 miles 1,845 "
Total	3,395 "

#### By the Canadian Pacific

Montreal to Ottawa - 120 miles	i
Ottawa to Ft. Gairy 1,185 "	:
Ft. Garry to Bute Inlet 1.480 "	2,785
ronto	730 1
Total	3,515

Making Montreal the eastern terminus, as it must be for 8 months in the year, we have a saving over the line to New York of 600 miles, or 30 miles per hour for 20 hours, making Halifax the eastern terminus, New York has the advantage of 120 miles, or 4 hours.

Take the through route from Asia to Europe, we find Montreal 240 and Halifax 700 miles nearer Liverpool than New York, while on the Pacific side, vessels from Asia by the torce of gurrents and winds invariably make Vançouver's Island on their way to Francisco, thus nepessitating a coast voyage of over 700 miles. So seriously is it supposed these currents in the ocean will affect the business of the Union Pacific that they have proposed a branch of over 700 miles, from their line west of Salt Lake to Puget Sound (there are no harbors between this and San Francisco) Gen. Dodge, Engineer-in-Chief of their line, for this reason, and to avoid the snows of Sierra Nevada, reports; "Puget Sound must be the western terminus of the route butween the Atlantic and East Indies." This, then, will give them a saving in water communication between Europe and Asia of 1000 miles in favor of Montreal, and 1400 miles for Halifax nia Canadian line, over New York ma Union Pacific.

Allowing 14 miles per bour as the rate of travel for steamers, we have a saving respectively of 70 and 100 hours, or making the addition and substraction necessary in combining land and water between Europe and Asia, 90 hours or 33 days for Montreal, and 96 hours or 4 days for Halifax ora Canadida Pacific, over New York via Union Pacific

It is quite evident the Canadian lide has coptibly lengthen the line. the seventage in distance.

of the fire

3rd. What is the nature of the country through which each will pass?

18t. As to speed in running and economy in operating. Both of these are largely de-pendent upon the grades and derivative re-quired in crossing the continent.

From the report to further the sale of their bonds and which we take is as favorable as possible; we find the elevation above sea level of the Union and Parific Railway at different stations, and the distance of each station from Omnha, their chatern terminus. copy it, undificing these, extend in three additional columns in a few instances the distabee and difference of levels between stations, and the rise or fall per mile, supposing s continuous grade is mainthined from station to station which is the most favorable light in which we can put it

Name of Station.	Dist. from Opsaha.	Elevation above res	Dist. from previous station.	Diff. of elvatto fr'm last sta- tion.	Rise or fall
Omaha		987			
Fremont	46	1215			
Columbus	91	1465			
Kearney	199	2125			
North Platte	530	2830			
Julesburg	377	3.57	• • •	OFOR	
Cheyenno	517	6062	110	2505	
	50	8262	33	2200	66
	76	714	26	1123	- 3
Benton	600	7534			
	320	60 2	4-	019	
	45	7000	25	917	36
Weber Canon	<u>સ્</u> વેત્	4654	150	2355	
Humboldt Wells 1	213	5650			
Humboldt Lake l	493	4047		,	
Big Bend Truckerl Trucker River	534	4217			
Trucker River	602	5863			
Summit Sierras 1	817	7012	14	1176	84
Cisco,	624	5711	. 8	1.31	166
Alta1	152	3625	28	2086	74
Celfax 1	667	2443	15	1177	78
Sacramento1	721	66	54	2394	44
Stocktonl	766	22			
San Francisco 1	845				

We will now add a similar table for the Canadian line, which, with the assistance of hir Dawson, we have gathered from the most authentic, and we believe reliable, sources but as in no place does it show a rise or fall sufficient to necessitate grades of even 50 feet per mile, the three last columns will not be nceded :-Distance Elevation

•		Fleaution
BTATION	from	above
	Montreal.	Sea Level
Montreal		15
Ottawa	120	250
Mattawan		490
Montreal River		540
Latenu, at source of Me	-םע	
treal River	.,. 505	<b>\$</b> 50
End of Sigulation Survey	bii	1050
Nippegon	885	11u0
Summit between Nippeg		
and Lac Sal		1400
Lac Sal.,		1100
Rab. Portago		900
Fort Garry		700
Fort Elliso	1530	1200
Fort Edmonton		2100
Fort Henry		3460
Summit of Tete Jann P.		3750
North Fork	2450	2490
Summit North Thomson		2900
Quesnello Lake		2040
Deep Cre.k	2592	1450
Chilcoaten Plains	2651	2143
Cascade Summit		3343
Bute Inlet		

We also know that by leaving the above line near Fort Edmon. on, running northwest, and making the Pacific Coast at Bentinck Inlet, or even by the ilke na River, the Rocks (which is going on more injudy than many Mountains may be crossed at an elevation of suppose, has stated to fore the New York not over 2,500 feet, and consequatly with much easier work and lighter grades. will pass through a good wheat growing country, and with a milder climate, (so nuch) so that snow sometimes disappears troug the ground in mid winter, and does not put

Comparing the two preceding tables we see

that on the Union Facilic long continuous stretches of grades, 66, 74, 78, 84, and even 106 leet per mile are required to evercome the great altitude at which it passes the mountains, while on the Canadian 50 feet per mile is the maximum. Nearly 5,000 feet difference in maximum elevation will readily account for this. From their own reports, sharp curves will be required, so that at teast eight times the power will be required to do the same amount of work on a large portion of their line, as on a corresponding length of the Canadian line. Again we notice from the table, that over 1200 miles of the American Pacific, or two thirds of its entire length from Omaha, le at an gievation of over 4000 feet above the level of the see, or higher than the summit of Bute Inlet route, and nearly twice the elevation of the summit by a more northern pass.—also 400 miles is over 6000 feet above the sea, 150 miles over 7000, and a summit is reached of 8262 feet above sea level. We know the effect of such an elevation must be to make a more severe climate, and in this opinion we are confirmed by their reports. By this we learn that in addition to extensive tunnels, they have been obliged to build not less than 46 miles of snow shed of most massive structure, and roofed entirely with iron, to resist the pressure of avalanches of snow from hills, and it is stated, in order to keep their line open at least loo miles of it will be necessary. On the Canadian line, after we leave Ottawa, from observation extended over years, we le in that even in the mountains a depth of snow of a feet is rarely attained, and never exceeded, while for almost the entire distance it rarely exceeds 14 inches. Also, we notice by the report of the Union Pacine Company's Land Agent, that 190 miles west of Omaha artificial irrigation is necessary to produce full crops; hence we infer a poor country and scauty supply of fuel. Further west we know they traverse immense deserts; and we find in the report of their survey that exen were required to accompany the party to supply the men with water. No coal of any extent has yet been found, consequently in the important item of fuel and water, we may predict difficulty in obtaining a sufficient supply.

On the Canadian Route, leaving the Ottawa on which we have an abundance of both, we cross several well timbered streams before we reach Red River. Thence the Saskatchewan and:its tributaries stretch along four course even to the Bocky Mountains, furnishing an abundant supply of both; while on the Pacine Slope we can draw even more abundantly from the forests on the Fraser and other rivers ruuning svest. Besides, there are immenso deposits of coal on both sides of the Mountains.

In passing we may also note the great advantage the water communication by the Saskatchewan will furnish in transporting material and supplying wood in the construction of the road, white on the Union Pacific everything had to be carried from one end and at great expense, the one item of the alone costing as high as \$3 each.

We have already seen that from the great elevation and consequent cold, desert nature of the country traversed by the American line, a large portion of it is ill adapted for producing grain while that on the Canadian line, from its more temperate climate, has been shown beyond a doubt to be most admirably suited for that purpose. Indeed so highly is it prized by the Americans that Mr. Greeley, anticipating the exhaustion of the soil of the Western States in producing wheat Chamber of Commerce .- We must work to the tireat Northwest basin of Value of the Sashatchewan as the future triangly of this Coutine 4t. In the constinction of the American Line, much difficulty was mel with from hostite Ladians. Sometimes par ties after months of toil on surveys weit sacht off and all their actes, thus in winds

great delay and a heavy expense, and rendering an armed force necessary at all times. This same difficulty may still be apprehended in running their road, but we have reason to anticipate no such difficulty on the Canadian

Is it not, also, possible that so sudden changes in climate as must be experienced in passing from the snows of the Sierras to the arid plains of the desert, will have a deleterious effect on some of the Asiatic merchandize, which may be avoided by the more equable climate on the Canadian line?

In summing up, then, we see that the country through which the proposed Canadian Pacific Railroad will run has decided advantages over the American line, in giving easier grades and curves, in being nearly free from snow, in furnishing fuel and water, in capabilities of furnishing local traffic, in safety of transportation, and also in furnishing facilities for construction; therefore, it is fair to conclude that it can be operated with more speed, regularity, profit, safety and economy. We have already seen that between Asia and Europe it is the line of the shortest route. Why, then, should it not attract the traffic across the Continent? And if so, it must

But, an if nature had herself designed that this route should be the highway for com-merce, she has stored inexhaustible supplies of coal at either end, which, now that in transportation of merchandize steam is largely taking the place of sailing vessels, is of incalculable advantage. New York is obliged to draw her supply of coal from the hills of Pennsylvania, and San Francisco from British Columbia, while Halifax has her supply at home, and almost any port we choose for a terminus on the Pacific is within easy access of a coal field. Surely, then, there can be no doubt of the superiority of this route nor of its paying qualities. There is also strong political and national importance to be attached to it.

#### THE PRODUCTION AND MOVEMENT OF GRAIN.

WRITER in the Commercial and Financial Chronicle gives the wheat production of the several States in 1848 and 1859, as follows:-

	1848.	1859
	bush.	*
Pennsylvania	.15,867,691	13.012.165
Ohio	.14,487,351	15 119.047
New York	13,121,498	8,681,105
Illinois	9 414 575	23,837,023
Indiana	. 6.214 458	16.848.267
Michigan	4,925,889	8,336,368

ing aggregates:

	1868.	Value.
	bush.	
Pennsylvania	10,519.660	28,087,492
Ohio	10.208,854	25,726,812
New York	12 526.406	33 525.604
Illinois	28.551.421	55,104,243
Indiana	9.114.562	21.96 ,694
Michigan	14,740,639	37.588.630

prime cause of this was the renewal of wheat culture after years and years of disease. The farmers could not contend with the insect, and they yielded. The insect disappeared and again the fields returned productive crops. If land is higher in price in these Eastern States, the farmers are nearer a market and they can compete to a certain extent with the West. In Ohio, Michigan, Indians and Illinois, there has been a falling off in the average yield per acre, showing a careless cultivation, for these wild lands are yet unexhausted.

An examination of the breadstuffs trade of Chicago

An examination of the breadstuffs trade of Chicago

unexhausted.

An examination of the breadstuffs trade of Chicago for a series of years also indicates the growth of the West, and the tendency of the centre of cereal production in that direction. In 1854 the receipts of flour at Chicago were 234,575 bbls.; in 1868 they were 2,276,335 (a tenfold increase,) and Chicago, which in 1860 manufactured but 232,000 bbls., manufactured last year 747,932. In 1854 the receipts of wheat were three millions of bushels, and in 1868 they were fifteen millions. Corn grew from seven millions in 1854 to twenty-five millions in 1868. Chicago shipped last year 24,800,000 bushels of wheat and flour reduced to wheat. The five lake ports together sent out 53,000,000 bushels, and it is estimated that 18,000,000 bush went on the railroads.

The promise of an increased crop this present year is very good. Illinois has recently suffered so severely from the rains that the corn crop is considered to be in danger, all other sections of the country report good progress, and warrant the belief that the avenues of transportation will be crowded with the products of agriculture. For the great granary beyond the Mississippi, of which we have spoken, the competition of transporting interests is lively St. Louis has an agent in New York to engage a steamship to proceed to that city and bring a crop of grain directly to this port; lows and Minnesota are pushing railroads into the interior; Chicago reduces her charge for handling and storing grain. Freights by rail on competing roads go down, and the great battle between the rail and the water route assumes new and more interesting proportions. Some of the experiments induced roads go down, and the great battle between the rail and the water route assumes new and more interesting proportions. Some of the experiments induced by this rivalry between different routes are on an extensive scale. This steamship from New York to St. Louis and return, involves a long voyage. It is 3,000 miles of water against 1,000 by land. It is an ocean voyage, a gulf passage and a long and sinuous river with all its opposing currents and unknown obstructions. It passes by the Mississippi cities, whose hopes have been of direct trade with Europe, and it has for its St. Louis guarantors the enterprise, and capital and pluck of a strong and vigorous city. As one attempt to solve this problem of transportation it is interesting to all observers. The world at large which takes many million bushels of wheat, corn and flour from the United States, and the army of consumers in the non-producing States no less than producers are all directly interested, for to them it is a question of cheaper food.

#### CROPS IN AMERICA AND EUROPE.

THE crop reports from various parts of the United States are more conflicting and doubtful than is

THE crop reports from various parts of the United States are more conflicting and doubtful than is usual at this season of the year. The extreme fluctuations in the weather, and the variations of rain and heat, have produced opposite results in different places. It we were to look only at the accounts from some parts of Illinois and Iowa, the wheat prospects would be gloomy in the extreme. But when we take a broader and more comprehensive view of our vast expanse of country, it will be found, on striking an average of the whole, that the prospects are more reassuring. It is at least quite certain that the usual occurrence of the successive seasons of good crops will be fully realized this year. We shall have as much wheat for home and foreign consumption as we had last year, and if the balance of the season is not very unfavorable we shall have a great deal more.

To come to particulars, we find that the crops are very favorable in the New England States, New Jersey and New York. The hay crops in all these States will be immense, and the cereals are in a prosperous condition. In Virginia and Tennessee there is nothing to be desired. From the Northwestern States the accounts are more conflicting. But it appears that damages by the recent tremendous rain storms are confined to a comparatively limited breadth of country. Wheat, in some parts of Illinois, lows, and a few of the Northwestern States, has suffered considerably. But even in the most unfavourable States the harvests—except in the unlooked for even of continued bad weather—may reach last year's average. In Minnesota, which is now the chief wheat producing State in the Unlon, the supply will be immense. A harvest of full 20,000 bushels of wheat is expected. In Ohlo, Wisconsin, Indiana and Nebraska, the wheat harvest seems superb. Take it altogether, there can be little doubt that the upper Valley of the Mississippi, and nearly the entire Northwest, will advance considerably upon last year's supply. It will be remembered that this result will be partly the

of accounts of the wheat has been already harvested, In California the wheat has been already harvested, and the yield, in spite of the drawbacks on account of rust will be in excess of last year's supply. A greater breadth of land has been sown, much of it on new soil, and the aggregate is unprecedented. Every effort is made to push the grain to market, or to entrepots where it may be available for transportation. From Oregon, Washington Territory and the Pacific slope generally, the accounts are favourable. The drawback to this favourable view is the indication that corn will not much exceed half a crop. The cold Spring and the heavy rains have produced in jurious results. Nearly all the Western States have something to complain of on this point. A larger portion than usual has been planted in the Eastern

and Southern States, which may neutralize the bad results of the short crop elsewhere. Unusually fine weather for the balance of the season may produce better results. But at the present time corn is in an unusually damaged condition, a fact which is sufficiently attested by the advacing market rates.

The South will, undoubtedly, produce more food than last year. In the Valley of the Colorado, Texas, and in portions of the lower Mississippi Valley, immense damages have resulted from the unusual inundations. Vast tracts of country have been devastated. But the supply of food from all the Southern States may be safely estimated as being in excess of last year's products. From all parts of Canada the wheat and corn accounts are highly satisfactory.

In Europe, we find the crops have been subject to very nearly the same conditions as in the United States. A cold backward spring and a wet summer, will reduce the supply of cereals in England below last year's average. A drouth in France will produce very nearly the same results. From Hungary, Germany, Southern Europe and Russia, the accounts are much more favourable than they were a few weeks ago. Spain will have a more than average good crop, a fact that is the more gratifying in view of last year's deficiency. But when we come to balance the accounts from the surplus grain-producing and the importing States in Europe, it will be found that the entire supply can hardly be expected to reach last year's average. Unless, in the contingency of very favourable weather, the supply may fall considerably below the present estimates.

For the American producers, then, the prospects are generally favourable, so far as relates to the chief staple of wheat. There will certainly be a good demand for exportation, a fact that will keep prices firm on this side of the Atlantic, and prevent the decline that would otherwise result from the abundant harvest. The deficiency in the corn crop is to be chiefly regretted on account of the probable influence upon cattle and swine. This pro

#### NEW MODE OF CARRYING MOLASSES IN BULK.

THE Boston Journal gives an account of the arrival there of the iron tank molasses brig "Novelty."

The Boston Journal gives an account of the arrival there of the iron tank molasses brig "Novelty," from Cuba, of which we have already given a brief mention. This vessel was constructed by the owners of vessel and cargo, to test this method of transportation. The Journal says:—

"She made the homeward passage from Matanzas in eleven days, which is a very quick run. The seagoing qualities of the vessel have proved to be all that could be desired, while the new and novel method of carrying the cargo has been fully demonstrated to be correct in principle, and its practical result has become a success. On the outward trip the vessel behaved finely, and as considerable heavy weather was encountered, a good opportunity was afforded to test the working qualities of the craft, her highest speed being 12½ knots per hour. The tanks were ballasted with water, but did not leak a drop.

Ev.n her arrival at Matanzas her tanks were pumped out in a single day, and the vessel was then ready to receive her cargo, which she took on board at the rate of 200 hogsheads per day, easily, while 50 hogsheads is considered a good day's work when stowed in the ordinary way. The hogsheads of molasses came alongside in lighters, and were turned into troughs, from which it flowed readily into the tanks. In this way she can take her cargo on board in three days, but if she had loaded at Havana, where the article is stowed in tanks on the wharf, she could have loaded in one day. With the cargo on board she draws eleven feet three inches. On her return voyage everything worked well, the tanks remained perfectly tight, and not a pint of molasses was lost by leakage.

It is calculated that when the cargo is already at the print of shipment it will received.

voyage everything worked well the tanks remained perfectly tight, and not a pint of molasses was lost by leakage.

It is calculated that when the cargo is already at the point of shipment, it will require only four days to load her when it is received from lightors, and under favourable conditions the round voyage can be performed in thirty days. Heretofore charter parties considered it necessary to allow thirty days in which to receive cargo by vessels of the size of the "Novelty" and it is shown by the experience this vessel has thus far gained that there will be an immense saving in point of time over the old method.

The cargo of the "Novelty" consists of \$4.075 gall, which will be pumped by steam power from the vessel into pipes connecting with an iron tank at the Oxnard sugar refinery. This tank holds 125,000 gallons, and the whole cargo can be discharged in about five hours, or at the rate of two and a half to three hogsheads per minute.

and the whole cargo can be discharged in about five hours, or at the rate of two and a half to three hogsheads per minute.

The greatest difficulty to overcome was to allow for fermentation, which is usually equal to ten per cent. To insure safety it was necessary to keep the tanks full, or otherwise the rolling of the vessel would destroy them by the swashing of the molasses; so over each tank a turret was constructed holding about 12 per cent of the cargo, and when the article was in a fermented state it would naturally rise to the turret, a hole in it being made for the purpose, and when it subsided it would fall; thus by having molasses in a sufficient quantity in the turret, it insured a full measure for the tank.

The advantages acquired by the success of this experiment are important. It saves large in the expense of cooperage, and in the handling of the cargo, while the gain in the point of time and the prevention of leakage can not be readily estimated.

#### THE COMING LABORER OF THE SOUTH.

MONG the numerous streams of immigration now A flowing into the United States, from all parts of A flowing into the United States, from all parts of the world, the Chinese although not the largest is probably destined to be the most important. The indications now are that this immigration is destined to assume vast proportions, and yield a large, if not a preponderating, supply of the lower kinds of labor in this country. China could spare us a number of laborers equal to three times the population of the United States, and the indications now are that we can obtain all the labor that we may want from this source, without any extraordinary exertions, and, in fact, by merely sitting still and permitting it to occupy our country.

can obtain all the labor that we may want from this source, without any extraordinary exerti-ns, and, in fact, by merely sitting still and permitting it to occupy our country.

Great diversity of opinion prevails respecting the desirability of this new element. It is claimed by one party that any considerable infux of Asiatics, accustomed to despotism, and with all the vices engendered by centuries of Paganism, must degrade our own population without improving them, and is full of dangers to our religion and civilization. On the other hand, it is asserted that the Chinese are the best and most docile workers in the world; that they are luly hly imitative, and capable of filling the requirements of the factory, the field and the plantation, and that they come in good time to supply the increasing want of labor in all parts of our country.

Without entering fully into the merits of this question, it is apparent that these diverse views must soon occupy a share of public attention. In fact, the Chinese are already among us, nearly a quarter of a million strong. They have hitherto been restricted to the Facific States and Territorie; but they are now pouring in along the track of the new Pacific railroad, and in a short time they will probably be as numerous on this side of the Mississippi river as they now are on the Pacific slope.

The capitalist class in our country is preparing a hearty welcome for the new laborers. The Southern planters see in them the means of recovering their former prosperity. In St. Louis a Chinese Immigration Society has been formed. The idea is to bring over from the Pacific States two hundred thousand Chinese, who are anxious and willing to go to the Southern States. South Carolina planters intend to introduce them on the cotton and rice fields of their States A Chicago Company proposes to bring over from the Pacific States two hundred thousand chinese laborers.

Extending the control of the sense of the control of Mississippi States is to be held in Memphis or Vioksburg, to devise mean

or Viokaburg, to devise means for promoting the new immigration. Texas is also ready to welcome the Chinese laborers.

This unanimity of the South in favor of Chinese labor is easily accounted for. The great want of that section is labor. The negroes are rapidly, since the emancipation, abandoning the cultivation of cotton for the growth of corn and other staples requiring small capital and means. There is, therefore, a continually increasing demand for more labor, and the Chinese seem to be the best fitted of all the foreign populations of the world to supply the peculiar requirements of the South. They are accustomed to the cultivation of cotton and rice in their own country, and they are equally qualified for the plantation and the factory. They work cheaply, and this fact, which is the cause of a formidable opposition on the part of the white workmen, is, of course, a grand recommendation to employers. If the Chinese are introduced in any numbers in the South, they will undoubtedly find their way to the North. New England and Pennsylvania employers are already casting about for this desirable labor in the mines and cotton mills, a labor that never "strikes," and that is always satisfied with the barest pittance over and above a mere sustenance.

mere sustenance.

Labor is the great want of the country at the present time, and it does not seem possible to exclude a supply which appears so exactly suited to the requirements of the occasion. The age of exclusion and petty restriction has passed away for ever. The experience of California seems to establish the impossibility of shutting out the Chinese. They were legislated against, and are still subjected to the severest restrictions. But in spite of every obstacle, Chinese workmen now have possession of the factory, the mine and the field, in that State. The issues involved are most momentous, and the result will be looked for with eager interest by all classes, and must exercise an important influence on the future of our country.

#### CO-OPERATIVE BANKING.

THE proceedings of the Co-operative Congress in London continued up to the 8rd instant, and we glean the following from the full reports in the London papers: CO-OPERATIVE BANKING.

The chairman, Mr. W. Morrison, member of Parliament, in announcing for discussion the subject of coperative banking, said there was a great field open for the existence of co-operative banks. The Rochdale Pioneers' Society, which was not the largest in the country, sometimes had as much as £40,000 at their bankers'. The united funds of all the co-operative societies in the country would amount to an enormous sum, and by the present system of co-operation it was jut into the hands of private bankers and lent out for their benefit. One of the chief difficulties in the way of co-operative banking would be the securing of efficient management. Of course, the men who had organized other forms of co-operation would make banking successful, but they should not conceal from themselves the immense difficulties that stood in their way. One source of weakness would be the reluctance which would be felt by managing bodies to pay sufficient remuneration for the first order of ability, which it was necessary to secure. Co-operators up to now The chairman, Mr. W. Morrison, member of Parlia

had struggled against adverse opinions, and had, like the promoters of all new propagands, the advantage of being a select body, from whom the mass of men kept aloof. Now, however, co-operation was becoming fashionable, and all classes would now rush towards it, and co-operators would have the assistance of soamps as well as true men. It was strange that whereas in England successful co-operation had taken the form of distribution of stores, French co-operators whereas the description of stores are considered. tors had applied all their energies more to the department of production and manufactures, while in Germany the special feature of the co-operative movement had been the successful establishment of co-operative

had been the successful establishment of co-operative banking

A paper was then read by M. Morier, Charge d'Aff ires at Darmstadt, on "The Principle of Co-operation as applied to Credit, with special reference to the Co-operative Credit Banks established in Germany." Starting with the two questions, "How to give to the consumers direct access to the producer?" and "How to give to the producer direct access to the capital required for production?" The paper proceeded to show that co-operation was the channel by which espital would be brought within the reach of labor. It was a long and closely reasoned argument, illustrated with frequent references to the success of co-operative banking in Germany. This he attributed to the rigid application of principles which might be summed up in the sentence, "Minimum of risk: maximum of responsibility." In conclusion he expressed an assurance that on his return to Germany he should be happy to obtain all the information he could on the subject of co-operation to the benefit of home co-operators.

The Rev. W. N. Molesworth, of Rochdale, read a paper on the "liest means of making Co-operative Societies mutually helpful." Co-operative banking he placed in the foremust place, and as a co-operator of many years standing he saw no difficulty in establishing a sound and profitable system of banking and credit.

After a discussion, a series of resolutions were proposed by Mr. J. M. Ludlow to the subject of the condition of the subject of the proposed by Mr. J. M. Ludlow to the condition of the subject of the proposed by Mr. J. M. Ludlow to the condition of the subject of the condition of the subject of the proposed by Mr. J. M. Ludlow to the condition of the subject of the proposed by Mr. J. M. Ludlow to the condition of the subject of the condition of the subje

credit.

After a discussion, a series of resolutions were proposed by Mr. J. M. Ludlow, to the effect that it is expedient to establish a Co-operative Banking and Credit Association, with a central office and branches, the association to be constituted under the Joint Stock Companies Act, 1862, with limited liability, and to be formed exclusively of co-operative societies, provided always that trades societies of workingmen which might obtain legal position should be permitted to become members. Another provision is that moneys might be received on deposit from registered friendly societies, benefit building societies, and individual members of co-operative societies. The motions were carried unanimously. carried unanimously.

#### PROSPECTS OF TRADE THIS FALL.

HE very quiet which prevails in business circles during the summer toretokens a most encouraging reaction early in the Fall. Our men of finance and trade who are wise enough now to escape from their usual excitements, and cool off and recuperate in the mountains or on the sea shore, will return to

their usual excitements, and cool off and recuperate in the mountains or on the sea shore, will return to the city with invigorated health and purposes. The revival of trade will be proportionate to the revival of their mental and bodily power to give it a fresh impulse and a wider scope. American business men have been long in learning that to unbend the bow occasionally will insure a speedier and surer flight to the arrow, but they have at length learned the lesson. Dyspepsia and failure—the frequent consequences of unremitted attention to mercantile pursuits—are less common than they used to be before a summer trip to Europe or to some one or other of the numerous pleasure resorts in America became the rule instead of the exception. The redoubled energy with which our merchants, after their vacation, will devote their accustomed activities, would alone suffice to insure a revival of trade this fall.

Moreover, early autumn will pour into our markets millions of dollars worth of fruit, and the stimulus which the fruit trade will impart to other activities of trade will be immediate and powerful. The granaries of the great West will also send to New York, as the main distribuling point of their treasure, an unprecedented wealth of corn and wheat. Despite the drawback of extraordinary rains and floods, even the crops of Illinois, which have suffered so much that the use of reaping machines is reported to be out of the question, will not prove to be an utter failure. In Northern Illinois the grain looks very well, and promises a good yield. Corn can scarcely be expected to yield more than two-thirds the average crop, but there will be an immense yield of oats. There is no cause for alarm as to the winter wheat in Southern Illinois, notwithstanding the delay of stacking on account of the rain. The wheat crop in lowa, Wisconsit, Nebraska and Minnesota is in excellent constitution, and to have everywhere similar promises of a bountiful harvest exist. And although more than half of it should be damaged a good averag

merchants after their needed reposeduring the heated term, with the return of the families of our wealthy citizens, and with a steadily increasing influx of European emigration, it is safe to predict that the prospects of New York trade in the Fall are brighter than ever.—N. Y. Herald.

#### LIVERPOOL MARKETS.

LIVERPOOL, Wednesday, July 21, 1869.

THE weather this week has continued remarkably fine, and has done wonders for the growing grain crops, by swelling out the grain, and causing to the eye, an appearance of an average crop being on the ground, nor will the public be convinced to the contrary, and this has affected the country corn markets to the extent of 1s. to 2s. per qr., and now that hay making is over tarmers deliver more freely.

At the London Corn market, on Monday, there was a small show of English wheat but with such continued fine forcing weather buyers held off and the few sales made were at 1s. to 2s per qr. decline. Barley firm. Beans and peas Is dearer. Oats 6d cheaper. Flour 6d. to 1s, lower.

rey nrm. Beans and peas is dearer. Qats 6d cheaper. Flour 6d. to 1s, lower.

At our Corn Market, on Friday last, there was only a moderate attendance of country millers and dealers, and the small transactions in wheat were at a decline of fully 2d, per cental. Flour dull at 6d. per barrel decline. Oats scarce and rather dearer. Peas very scarce and held at 1s. advance. Indian Corn quiet and in moderate demand at former prices.

At our Corn Market yesterday, there was a small attendance of country millers and dealers, who, owing to the hot weather, would not purchase more than in retail lots at fully 2d. per cental decline. Flour was equally dull at 6d. to 1s. reduction. Indian Corn being scarce, was held at full market advance of 6d. per qr. on Tuesday's rates.

Deliveries of British wheat for week ending 17th inst.:—39.308 qrs, against 25,642 qrs in 1868, and 27 393 qrs. In 1867.

Imports into this port for week ending 19th inst.:—Wheat, 57 391 qrs: oats, 4.212 qrs; peas, 2.4 49 qrs; Indian corn, 16,150 qrs; oatmeal, 2895 loads; flour, 10,148 sacks and 6,005 bbls.

Exports for the same time were:—Wheat, 6,997 qrs; peas, 20 qrs; Indian corn, 3,704 qrs; oatmeal, 56 ids; flour, 748 sks and 301 bbls

Provisions.—Butter sells more freely at 70s to 84s. Lard is dull and lower. Cheese, the arrivals are increasing, but there is a good demand, and the stock continues small. For bacon there is a good demand but hams are neglected and lower.

Ashes—We have had another quiet week without change, sales about 720 bbls.

Copper Ore—Not much done this week but as there are large orders in town the market is firmer at a slight decline.

KENNETH DOWIE & CO.

#### ST. JOHN, N.B., MARKET REPORT.

ST. JOHN, N.B., July 27, 1869.

MONEY.—No ma'erial change has taken place in the market since our last report. Trade generaliy continues brisk and money plentiful.

Rates for Sterling Exchange remain firm, with a good demand at 110 for 60-days sight bills; short sight

BREADSTUFFS.—The tendency of the market is upwards, and prices are fully 25c. higher than a week ago. The leading markets all quote an advance, and it is evident that considerable damage to the crop of grain has been experienced from bad weather. Superine, \$5.70 to \$5.85. Fancy and Choice Brands held at \$6.00.

Cornmeal \$4

at \$6.00.
Cornmeal \$4
SUGAR AND MOLASSES —Sugar is firmer, and has advanced alguly in the United States and Montrest.
Molasses unchanged.
Coal.—No change in price. The only arrivals we have to report is the "mary Grace," with 240 tops Cow Bay Coal from C.B.
FREIGHTS.—Deal freights continue dull with few engagements. As many of the mills have shut down, or are about doing so, shippers are unwilling to increase rates while ships will not engage at present quotations. There is little probability of change for some weeks. We note the following charters:—"Mary Baker," 361, Cork Quay, 70s; "Guilla Paris," 401, Penarth Roads, for orders, 65s.
In West India Freights there is no change, and we have no engagements to report. The prevalence of sickness in West Indian ports will interiere with business for a time.
Coastwise Freights still continues unchanged, with

Coastwise Freights still continues unchanged, with little doing. We hear of but two charters this week.

At a meeting of the Polytechnic Association of the American Institute, a few days ago the chairman American Institute, a few days ago the chairman exhibited a letter which was certainly a curiosity. The letter and envelope were made of sheet-iron, and yet weighed less than the regular letter weight, one half ounce The envelope measures 4½ by 2½ inches, and the letter is eight by five inches. Careful measurement with a micrometer gave one five-hundreith of an inch as the thickness of the sheet Letter have been written on sheet-iron before, and an iron book of three hundred pages, which measured less than one fisch in thickness, was shown at the World's Fair. The book was printed with elastic type made especially for the purpose.

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CUFFS.

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P. Land,

&c., &c.,

&c.

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COLLARS,

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GLOVES,

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#### THE CANADA BRICK MACHINE. Patented 1868.

MEDAL and DIPLOMA awarded at the Provincial Exhibition, Montreal, 1863.

THIS Machine will mould 15,000 Bricks PER DAY, with the attendance of one man to put in the Clay, one man or smart boy to attend to the Moulds, three strong boys to wheel off the Bricks and back them up, and a small boy to sand the

To make SLOP BRICKS, less attendance than the above will be required.

By an alteration in the relative speed of the pinions and crown wheel, it will mould

30,000 BRICKS PER DAY.

The Clay can be moulded stiffer than by ordinary Machines, and the great pressure applied gives more solidity and strength to the Bricks. They also retain their shape, and dry much quicker.

This Machine is inexpensive and simple, and is adapted for either steam or horse power.

If a stone or other obstruction prevents the Moulds from moving forward, the Machine will not get out of order, but reg lates itself.

Provision ! to for giving the pressure negated for soft or fo Clay.

The corner e always well filled, and the Bricks turned out will all be fit for front work.

It is undoubtedly the most perfect and suitable Mochine for making Bricks yet introduced into u-e.

NINE of these Machines worked by steam, and TWO by horse power can be seen in actual operation at the Steam Brick Manufacturing Establishment of the andersigned, head of Fullum Street, Montreal.

The CANADA AUTOMATIC BRICK MAKING MACHINE is manufactured and for sale (with the right of using it) by the Patentees.

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For towns, counties, or districts, will be sold on application to

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CORNER CHURCH and FRONT STREETS.

#### TORONTO.

TO afford extended facilities to our numer-O attord extended facilities to our numerous correspondents, we have opened a branch of our business at the above central stand Consignments of the several descriptions of Country Produce will have prompt and careful attention. Sales will be effected with all prudent despatch, and returns made with promptness and regularity. Commissions will be on the most liberal scale, and all needless expenses carefully avoided. Advances made in the customary form. Orders for Grain, Flour, Provisions. &c., are respectfully solicited, for the judicions exception of which our experience and standing afford the amplest guarantee. Reliable information respecting markets, &c., regularly supplied.

### AKIN & KIRKPATRICK,

### GENERAL COMMISSION MERCHANTS

COR. COMMISSIONEE & PORT STREETS,

#### MONTREAL.

Consignments of the several descriptions of Leather carefully realized to best possible advantage, and returns made with promptness and regularity. Commissions charged are the lowest adopted by any of the responsible houses of the trade.

# THE ÆTNA LIFE ASSURANCE COMPANY OF HARTFURD, CONN.

RELIABLE, PRONPT, ECONOMICAL

Incorporated 1829.—Commenced business in Montreat in 1859.

Accumulated Funds, over \$10,000,000
Policies issued in 1807 II. 221
Amount insured in 1897 44.733.222
Becoipts for 1807 5.123,478
Surplus Fund (over all Habilities) 1.884,768
Deposited with Canadian Government 100,000
Daily income in 1808, nearly 20,500

The best facilities for the Insurance of Healthy Lives Head Office for the Dominion-20 Great St. James Street, Liontreal, with Agencies in very city and town.

S PEDLAR & CO., Managers. Montreal. 15th August, 1963.

FERRIER & CO..

#### IRON & HARDWARE MERCHANTS,

St. F ancois Navier Street,

MONTHRAL.

Agents for:

Windsor Powder Mills. La Tortu Rope-Walk. Burrill's Axe Factory.

Sherbrooke Safety Fuse.

1-ly

#### A. RAMSAY & SON.

#### IMPORTERS of WINDOW GLASS.

Linseed Oil, White Lead, Paints, &c.,

37, 39 & 41 Recellet street, MONTREAL. And Agents for

A. Fourcault, Frison & Cie, Glass Manufacturers, Dampremy, Belgium.

Joseph Laue & Son, Varnish Manufacturers, Birming-ham and London.

Sharratt & Newth, Makers of all descriptions of Glaziers' Diamonds, London.

Hainemann & Etciner, Patentees of Maguesia Green and Manufacturers of Colours, New York and Germany. 1—ly

# DOMINION METAL WORRS.

(ESTABLISHED 1828).

### CHARLES GARTH & CO.,

Manufacture's and Importers of

PLUMBERS, ENGINEERS & STEAMFITTERS, BRASS, COPPER & IRON WORK.

GAS FITTINGS, &c., &c.,

EVERY DESCRIPTION OF WORK FOR SUGAR REFINERIES, DISTILLERIES, BREWERIES, GAS, WATER WORKS, &c., &c.,

Warming of Public and Private Buildings, Conservatories, Vinleys, &c., &c.,

By Hot-Water, Steam, or Warm Air. Office and Manufactory Nos. 535 to 542 Oraig Street,

MONTREAL.

15-17

## EAGLE FOUNDRY, MONTREAL,

GEORGE BRUSH. Proprietor.

Builder of Marine and Stationary

STEAM ENGINES.

STEAM BOILERS of all descriptions

MILL and MINING MACHINERY.

All kinds of CASTINGS in BRASS and IRON LIGHT and HEAVY FORGINGS, &c.

PATTERNS AND DRAWINGS FURNISHED.

# H. SEYMOUR, LEATHER COMMISSION MERCHANT

5/7 St. Paul street, Montreal.

References:

Wm Workman, Esq., Montreal Presiden, City Bank Henry Starnes, Esq., Montreal, Manager Ontario Bank Hon, L. H. Holton, Montreal, Messrs Thomas, Thibaudean & Co., Montreal, "Janes Oliver & Co. Montreal "Thibaudeau, Thomas & Co., Quebec. Hon, Wm. McMaster, Toronto, C. W. Messrs, Denny, Rice & Co., Beston, Mass. Austin Sumner, Esq., Boston, Mass. Henry Young, Esq., 22 John street, Now York Samuel Biclean, Esq., Park place, do. 30.

#### COAL OIL.

200 Barrels favourite braids, in lots to suit purchasers.

Cash Orders from the Country executed at lowest Cash Orders to the wholesale rates.

AKIN & KIREPATRICE,

47 Corner Commissioners and Port Streets.

495

#### HONEY, MARKET. P. D. Browne.

fpiiE demand for accommodation falls short of the supply of money, the market being still marked by a continuance of the easy condition which has characterized it for some time past.

Sterling Exchange is steady at 109] for Bank at 60. days sight, the rate in New York being 1104. Private Bills are offering sparingly, and are quoted at 1081 to 1031.

Demand Drafts on New York, payable in gold are in somewhat more active demand, and may be quoted at par to | dis

Gold in New York has again receded, closing at

Silver is less abundant, brokers buying at 3] to \$1, with exceptional purchases at 31.

The following are the latest quotations of Sterling Exchange, &c:-

Bank on Londo	on, 60 days sight	1607	٠ ،
11 11	sight	1101	
Private. "	30 days sight	1081 to	1001
Bank in New Y	ork, 60 days sight New York	110}	
Gold Drafts on	New York	. par to	g dis.
Gold in New 1	ork	. 1354	
Silver, large	*** *** * ***** * **	37.tc	Sj dis.

#### THE GROCERY TRADE

Baldwin, C. H., & Co. Chapman, France & Tyles. Childs, George, & Co. Hutchins, B. & Co. Kingan & Kinloch. Nathewson, J. A.

Mitchell, James.
Robertach, David.
Timn, Bros.
Thompson, Murray & Co.
Terrance, David, & Co.

THE past week has again been one of extreme inactivity, whother as regards the regular trade with the country, or the city trade with the jobbers. 18A8 -No wholesale transaction are reported, the demand being of the merest retail character. Prices are nominally nuchanged.

COFFEE.-The small city demand which has existed has been met at prices varying little from our quotations.

Sugar -Raws have had a small demand, no trans actions of consequence being reported. Really good to bright grocery samples are held at \$51 to \$9; fair to middling SS; to SSj. There has been a steady business in Refined of all grades; prices unchanged.

MOLASSES.—Centrifugal has been chiefly asked for but the enquiry has been of a limited character. We quote for round lots, Centrifugal, 29c. to 89c.; Muscovado 23c. to 85c. The better grades are arriving froely, but pri~ may be considered nominal.

FRUIT.-Rusins have been in fair demand at full rates, but we near of no larger transactions. Currents have had little enquiry, and prices are unaltered.

RICE-Has been in light request, and difficult of sale even under offer of considerable inducement.

SALT.-Enquiry has not been over active. Arrivals however, have been light and prices are well main-

SPICES-Of all kinds are without any but the most limited enquiry, and in the absence of transactions quotations must be considered to a great extent as nominal.

#### THE DRY GOODS TRADE.

Greenshide, R., Son & Co. Lewis, Kay & Co. McIntyre, Depon & French. McKensle, J. G. & Co. Satherland, Force & Co.

Delly & Co. Pilmeoll, Warnock & Co. Roy, Jas., & Co. Reversion, See hen, & Co. Stirling, McCall & Co.

DUSINESS as yet has not commenced to the many symptoms of a renewal of activity; but before ing, the travellers of all the leading houses will be sent out to solicit orders all through the country, and it will be the duty of the trade to lay in stocks for their fall and winter business. As far as we have any means of knowing, stocks of fall goods, as well as of heavy wooliens, are still large, though perhaps noticeably less than they were a year ago, and purchases will still require to be made with caution. iver-trading has brought the commercial interests of Canada into a position fraught with danger, from which recovery must come from movement in the opposite direction, and a taking in of cail, instead of crowding it on. Bayers should buy below and not above what they think they will need. It will be easy for them, and much safer to send down second orders, if they find they have been able to dispose of their first purchases readily; and as stocks in the hands of importers are likely to be fully an average there will borno danger of there not being plenty of goods to fill any supplementary orders that may be rent in.

On the abundance of the harvest will of course to a great extent deposit file trade of far flamediate future. We hope the crops will be large and profitable; but they are not cafe yet, and a continuance of the heavy and often cold rains which have fallen so plentifully, will blast those hopes of an abandant harvest, which a short time since appeared so certain.

## THE HARDWARE TRADE.

Crathirn & Cavethin: Evans, John Henry Ferrier & Co. Hall, Kay & Co.

Morland, Watson & Co. Mulhollard & Baker. Robertson, Jane

WE have no improvement to note in this business in which great slackness still continues. . Prices are unaltered, but in the absence of transactions, quotations may to some extent be looked upon as nominat.

The following are the shipments of Iron, Hardware, &c., from Liverpool to Montreal for the week ending July 22:-

23 tons chains; 2 csks 4 cs cuttery; 32 pkgs hardware; 60 tons bar and bolt iron; 133 tons hoop iron; 23 kgs nails, 500 tons pig iron; 10 tons plate iron, 167 tons sheet iron: 7 tons iron ware: 16 casks shot; 125 tons steel; 616 bxs tin plates.,

The shipments from Glasgow for same week were 225 tons bar iron, and 82 tons cast iron.

#### MONTREAL PRODUCK MARKET.

Akin & Kirkpatrick. Dawes Brothers & Co.

Mitchell, Rebt.

THE business of the week has generally been rather

quiet. FLOUR.-The want of ocean tennage has despite the favorable British advices checked exports for the present, and with heavy receipts and demand mainly confined to local wants, the market has ruled dull, though prices have undergone very little change. Owing, however, to anxiety to sell at the close, on the leading grades some slight concession would be made. Extras, in the course of the week have sold at \$5 15 to \$5 20, but from scarcity have closed firm at \$5.25. Sales of Fancy may be noted at \$5.10. Little remaining in first hands, \$5.15 is now asked. Strong Supers have been more pressed, and may be quoted lower. Exceptional sales of the choicest brands have been made at £5.30 and up to \$5.40; but very little now in market will command over about \$5.25 Ordinary Canada solls in single hundreds with some difficulfy at from \$5 to \$5.10. There have been large arrivals of Welland Canal, and at the close sales were reported at \$5.05, with rumours of even \$5.00 having been accepted. No recent transactions in city brands. Western has continued to arrive pretty freely, but sellers being less urgent, higher rates have been realized; recent sales at \$5 to \$5.10, but at the close \$5 may be considered the ruling price. No. 2 has been taken to a limited extent at \$4.65 to \$4.70, with sales of choice at the close at outside figures. Fine continues unchanged. Recent sales have been at prices ranging from \$4.40 to \$1.50. Middlings may be quoted at \$4 to \$4 15 according to sample, and Pollards \$3 25 to \$3 20. Bags have been more sparingly supplied, and relatively high prices rule. Recent sales of Upper Canada have been at \$2.45 to \$2.50 for good to choice. Local millers are firm at \$2.55 to \$2,00. Osimeal is in small retail demand at unchanged rates.

GRAIN .- Wheat - Little to report in Upper Canada spring. A few car loads have sold in the course of the week at \$1.13 to \$1.15, closing at \$1.14 to \$1.15. No. 2 Chicago is held at \$1.16, buyers at 31 14; no recent transactions. A sale of No. 1 Western may be noted at \$1761. Pease —Little to report. Stock here is in one or two hands, and held at \$1 %. No buyers, except to fill amail orders. A few parcels of Oats have been placed at sic to sic, in the course of the week, very little remaining in stock, and holders firm at 450, to 462. Other grains nominal, in the absence of transactions.

Provisions,-Pork generally unchanged; stocks small and demand restricted to consumptive wants Cutments generally nuchanged. Land inschire at former prices Buttet.-Adverso udvices from Britain together with heavy receipts, and the generally defective condition in which butter has arrived, serve detective condution in Rejun; butter answerved, serve to ferce price down. Any recent transactions have been at 100, to 1000, with occasional rates rranging up to 100. There is a general anxiety to sell, and prices have arriched plowward-tendency.

ACMES.—Post have engaged little attention, and rates at a barry maintained. Economics are in before request, and from searcity command some advance closing at SULT to SUTE.

#### STOCK MARKET.

	Closing prices.	Last Weeks Prices.
BANKS	161 <b>a</b> 162	100 - 100
Bank of Montreal	161 a 162 10514 a 1053	161 a 162 104 4 a 105 4
Bank of R. N. A. City Bank, Bangue du People,	100 2 101.	9954 2 130
Hamma de Pantia		10932 . 110
Molsons Hank	100 10 1000	iina a iraka
Ontario Bank	9514 4 66	છે કે જે જે છે હતે
Bank of Toronto,	199% a 123	1122 8 199
Quebec Bank		
Bank Nationale	107 8 105	107 A 108
Gore Bank.	40 a 4254	3014 a 40
Banque Jacques Cartier. Eastern Township-Lank	107 a 105 40 a 4254 10736 a 104	104 a 10314
Eastern Townshir Lank,	99 & 100	શ્રિક ક્લાલ્સ
More' Alalinana	10314 a 104	104 . * 103.4
Union Rank,	105 1054	105 a 1054
Royal Canadian Hank	51 p 52	50 a /s
Bank of Commence	103	162% a fus
RAIGWAYR		
G. T B. of Canada	13 g io	15 a 16
A. de St. Lawrence		,
G. W. of Canada	15 & 16	15 4 151/4
C. & St. Lawrence	9% A 10%	10 & 11
Do. preferential	80 A 85	ده د د د
l Mines, eac		
Montreal Consols	\$3.00 a \$3.25	8300a 83%
Canada M ning Company Huron Copper Bay	30 6 43	25 2 2
Lale Heron S. & C.		J
Onelso & Lie S		
Queleo & Lk, S. Montreal Telegraph Co.,	13114 6 13214	131 • 133
	1134 - 140	1100 # 144
City Passenger R. R. Co., Richellen Navigation Co., Canadian Inland Steam N. Co';	113 4 11234	DI . 11:
Richelien Navigation Co.	1122 n 123	[120 A 123
Canadian Inland Steam N. Co.;	103 A 101	103 4 101
I Wouthorn Friedring Company		105 . N7 .
British Colonial Steamship Co's. Canada Glass Company	13 . 33	40 A 60
St. Lawrence Glass Co.	1 20 1 90	30 3 99
	1	} ~ ~ ~ ~
BONDS	93 . 53	100
Government Debentures, 5 p. c. stg .	162 8 94	9154 # 5254 95 # 96
4 n n 1974 m	his = 101	103 8 191
6 p.c., 1974, cy.	103 # 104	162 n 101
Dominion 6 per cent, stock	1107 - 1073	1107 a 107%
Dominion 6 per cent. stock	197 = 974	(1.0614 a 971/
Montreal City Bonie, 6 per cents .	197 # 97%	26 2 97
Montreal City Bonis, 6 per cents Corporation 7 per cent stock	110 . 112	103%-8-110
i modifical meridoni modes, 6% d. c	162% = 103	102 a 1021
Quabec City 6 per cents	90 . 50	80 a 90
Toronto City Bonds, 6 per cent, 1860		193 8 94
Ottoma (Stat Con a second 1952	2 . 2	9254 4 50
Kingston City Bonds 6 per cent. 1872 Ottawn City Bonds, 6 per cents, 1860 Charullain R. R., 6 per cents	N	70 625
County Debentures	1	
	1	T
EXCHANGE.	10914 - 1053	100% à 100%
Private da	100	10014 4 1007
Private, with documents	1104 - 1033	chion a lo≥'¢
Bankan New York	26 6 203	25 1 2 4
Private da	25 27 25% 27	204 8 27
Gold Drafts do.	Ma Nais.	Marriet
Silver	34 6	8 4 255
Gold in New York.	132.3 2 00	HARRY & CO.

#### GREAT WESTERN BAILWAY.

Traffic for the week ending July 9, 1839.

Passengers Freight Mails and sundries	\$30,649.05 32,912.77 1.885.25
Total receipts for week	
Increase	\$ 0,353.93

#### NORTHERN RAILWAY.

Tramo receipts for week ending July 17, 1869.

Passencers	\$ 2,769.32
Passengers Freight and live stock	11,691 24 247.69
Total Corresponding week, 1868	\$14:149.20 8,527 61
Increase	

#### PORT OF QUEBEC.

STATEMENT OF ARRIVALS AND TONNAGE.

Comparative statement of arrivals and tennage at this port, from see, in 1833 and 1889, up to 20th July, inclusive:-

	Vessels.	Tons.
1853		344,337
1869	476	857,529
Less	54	23,281 more.

Number of ocean steamers which arrived here up to this date, and to the corresponding date last year; -

:	Steamers,	Tons.
1868	<u>.</u>	31.665
1969	53	44.70)
ETOTO -		70.155 more

Comparative stalement of arrivals and to magazines the Lower Eroviness up to date, and to the corresponding date last year:--

• • •	· Fessels.	Tens.
193		9.612
180	30	6,830
LARG	63 37 RELT EV	2,72210-2.
* * * *	T DELL IN	1251711 t. CA

WEEKLY PRICES	CUBERNTMONTREAL,	August 5,	18C3.
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Strikens - year or day it	ANALI ED	COLO CONTRACTO	Abdubl o, 1900.	CURRENT		
NAME OF AUTIOUS.	O URREST BATES.		BATES.	SAME OF ARTICLE.	BAYKA.	
CIROCRUSES. COITCOS. Laguagra	0 15 to 0 17	Bright Hibs Extra fine bright HARDWARE.		1 10218	175 to 180 175 to 180 175 to 180 175 to 180 175 to 180 180 to 185 180 to 185 180 to 200 200 to 200 200 to 200 200 to 200 200 to 200	
Marsoniooniooniooniooniooniooniooniooniooni	1 200 to 4 00 1 200 to 3 50 1 100 to 3 50 1 25 to 4 50 3 75 to 4 25 1 75 to 2 00 1 50 to 1 fo	Common, per lb Control, per lb Content of Wight Cosport St. Cut National St. Assorted, 3 Single, per 10 the Spingre alone, ditto. Lathe and 5dy. Galvantzod from Assorted site.	0 75 to 0 10 0 23 to 0 35 0 23 to 0 30 2 70 to 2 75 3 00 to 3 23 3 23 to 3 33	Tallow Monids	0 15%ta 0 12 0 16 to 0 00 0 17 ta 0 18	
Friit.  Eating Layers.  Valentias. per ib Currants.  Hi classes. Clayed. Centificgal Huccovado.  Articon. Der 1061bs Tains. Bangoon.  Kalt.	0 35 to 0 374 0 37 1/10 0 40 0 33 1/40 0 25	Beet No. 24 25 Horse Nails, (Disc. 15 to mp.c.)	o contro o lo	Montreal Common  Crown  Crown  Seam Refined Pale.  Montreal Litrapool.  English  Family.  Compound Erasire  Pale Yellow  Honsy Ib. bars.  Lity.	0 02) (to 0 03 8 04 to 0 04 8 00 to 0 03 9 04 to 0 03 9 06 to 0 00 0 06 to 0 00 0 06 to 0 00 0 06 to 0 00	
LiverpoolCoarse	0 70 60 0 74	Ro. 3		Boys' Ware.		
Bplees. Casta. Cloves. Natures Ground. Guyer, Ground. Pepper, Black. Pimesto. Mustard Forper, White. seguing. Forto Bloo. per 100 lbs. Control Contro		Pig-Gartaherie, Pig-Gartaherie, Other brands, Lacosal	18 50 10 00 00 00 00 00 00 00 00 00 00 00 00	Thick Ecots No. 1.  Thick Ecots No. 1.  Thick Ecots No. 1.  Kips.  Franch calf Congress.  Knos.  Women's Warro.  Women's Warro.  Women's Batta.  Calf Dalmorals.  Enff Congress.  Calf Origress.  Youthn's Warro.  Thick Boots, No. 1.  Thick Doots, No. 1.  Thick Do	1 13 14 1 133	
Parto Bloo per 10016s. Cuba Barbadoea (1) p.o. tarol Vacuum Pail Canada Sagar Rednery, Loave Dry Crushed Ground Euris Ground Euris Ground Fruito Rednerd Syrup, Golden Syrup, Golden Sandard  **Amber	0 113 to 0 113 to 0 113 to 0 113 to 0 11 to 0 10 to 10	No. 5 · per bundle	2 40 to 2 60 3 00 to 3 20 3 30 to 3 50 4 10 to 4 30 0 06 to 0 081	PRODUCE.	. 40 7 30	
Twanksy and Hyson Twanksy Mediana to fine Common to medium.	0 137810 0 40 0 137810 0 411	Powder. Blaning, per keg	3 00 to 3 50	Ashes, per 100 lbs. Pots, lat sorts. " inferiors. Pearle. Butter, per lb. Choice. Medium Inferior old. Cheese, per lb. Factory Dairy Coarse Grains, from Farm. Earley, par 50 lbs	0 14 to 0 15 0 00 to 0 00 0 to to 0 11 0 00 to 0 10	
Common to good  Fine to cholost  Coloured  Common to good  Fine to finest  Congon and Souchous  Ordinary and dusty  kinds  Fair to good.  Finest to choice	0 63 to 0 70 0 50 to 0 60 0 70 to 0 90 0 33 to 0 40 0 43 to 0 50	Pressed Spilics. Regularistic, 1121bs Extra Bairay " Tin Finics. Charool IC IX DX IX	######################################	Coarse Grains, Town Fairs Barren Fairs Barren Fairs Barren Fairs Barren Fairs France, perfet be France, perfet be France, perfet be France, Fr	1 03 to 0 45 1 03 to 1 00 5 20 to 5 25 5 10 to 5 25 5 10 to 5 20 4 63 to 5 60 4 63 to 4 70	
Inferior Good to fine Yenng Hyson Common to fair Molium to good Fine to fineta	934 to 939 950 to 960 940 to 950 950 to 975 983 to 980 985 to 100	DHUGS.	2 50 to 2 75 0 50 to 0 51 0 50 to 0 51 0 60 to 0 61 0 65 to 0 70	Middings Folkeris	100 to 410 22 to 320 24 to 320 243 to 340 243 to 340 273 to 380	
Gunpowder Common to fair Good to fine Fine to finetal Imperials Fair to good Fine to finest Hyeon Fair to good Fine to finest		Chloride Lime	E 25 12 15 15 15 15 15 15 15 15 15 15 15 15 15	Mess ? This Mess ? Prime Koss ? Prime Corpo. Octro. Carra. Prime Fanne ? Paint Prime Panne ? Paint Prime Panne ? Panne	14 to 0 15 0 15 to 0 16	
WINES. SPIRITS AND	1200 to 1800	Pappermint  Hotchites	33 to 0 50 33 to 0 50 33 to 0 60 65 to 0 70 65 to 0 70 65 to 3 30	Missa.  Prime Moss.  Prime Failow, por ib.  Whoat, per 50 lbs.  U. 0. Spring.  Dod Whiter  Sords.  Corre, per lb.  Timothy, per 41 lbs.	0 84 10 0 9 1 11 to 1 114 1 13 to 1 13	
Wine Chandon, Ch'p. Nool & Chandon, Ch'p. Nool & File & Co. H. Mon's Dhamp'gn Burrondy Portper gal- Port Wine "Costase Gibertper case Joles Munm's Rubnati Farro Claret Claret Brandy Henness'sper gal.	150 to 150 150 to 160 150 to 160 150 to 160 150 to 160 150 to 150 150 to 150 150 to 150 150 to 150 150 to 150 150 to 150	Gum Arabic, sortecom. Tood. Liquerico Caloria. Reined. Jojum. Joj	SO to 5 to 1	Timothy, per & its.  LEATHER.  Jenn B.A. 500 No. 1.  O.S.  Slaughter 1  Saughter 1  Acouth Heavy Mad.  Fraind Upper Light  Heavy Mad.  Fraind Upper Light  Fraind Light  Fraind Light  Fraind Light  Fraind Caff, light  Larross  Franch  Larross  Lar		
French light winco- Braindy per gal Henning Hennessy's per gal Hartell's Hobin & Co'- C. de Rancourt Finet, Castillon & Co. C. V. P. J. D. H. Monny's per gal Citer brands per gal Hollands per gal Hollands per gal Type cases Type cases Type cases.	1 50 to 1 30 1 20 to 1 30 1 10 to 1 20 1 20 to 1 30 1 30 to 1 10 6 50 to 5 74	Oil.pergelion.	** to n **	Fraines Upper Life, Wholes In Sidos Life, Larry Small Warde Caf Night Larros Larros Larros Larros Taken	25 to 6 m 25 to 6 m 26 to 6 m 26 to 6 m 26 to 6 m 27 to 6 m 28 to 7 m	
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# PURCHASING DEPARTMENT

OF THE

# TRADE REVIEW.

THE Proprietors of the Trade Review and Intercolonial Journal of Commerce have decided to establish, in connection with their Journal, a Department through which merchants may make their purchases in the Montreal market on the best terms, when it would be inconvenient to come to this city to make such purchases in person, or when, from the small quantity of goods desired at any one time, travelling expenses would be too heavy a charge.

Attention will especially be given to purchasing goods at the Trade Sales of Groceries, which take place from time to time, and at which prices are generally below ordinary market quotations.

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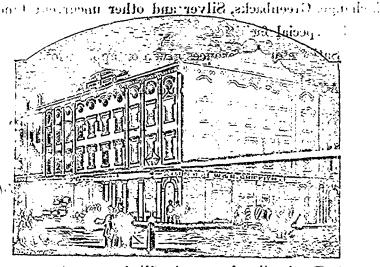
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