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4th Session, 6th Parliament, 24 Victoria, 1861.

BILL

**An Act to amend the Acts incorporating the
Grenville Railway Company.**

(PRIVATE BILL.)

Received and read, first time, Tuesday, 9th
April, 1861.

Second reading, Wednesday, 10th April,
1861.

MR. ABBOT.

QUEBEC :

**PRINTED BY THOMPSON, HUNTER & CO.,
ST. URSULE STREET.**

An Act to amend the Acts incorporating the Carillon and Grenville Railway Company.

WHEREAS the Carillon and Grenville Railway Company have, by their Petition, prayed for certain amendments to their Act of Incorporation and to the subsequent Act amending and extending the same, and it is expedient that such Petition should be granted; Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:—

Preamble.

1. It shall not be necessary, previous to the said Company being entitled to have its proportion of the ungranted lands of the Crown, that any other Railway, or portion of Railway, should be made by any other Company; but, on the contrary, so soon as any portion of the said Railway, not less than twenty-five miles in length, shall be actually completed in a good and permanent manner, with Stations, Rolling Stock, and other appurtenances sufficient for the proper working of such portion of the said Railway, then, upon the report of the Inspector of Railways for the time being, the said Company shall be entitled to such grant of lands as they would be entitled to under the said Acts in the event of each of the Companies forming the Lake Huron and Quebec Railway Company, and completing twenty-five miles of Railway with appurtenances as aforesaid; and if no ungranted lands of the Crown front on the said Railway, then such grant of lands may be made from the vacant lands of the Crown lying nearest to the said Railway.

Certain conditions not requisite to enable the Company to receive its share of the ungranted Crown Lands under 19, 20, V. C. 112.

2. Any debentures issued by the said Company, in aid of the construction of either of the extensions in the said Act mentioned, shall form a general mortgage and *hypothèque* upon all the lands hereafter granted to the said Company; but the payment to the Treasurer of the said Company, by any *bona fide* purchaser of any of the said lands, of the purchase money thereof, and the acquittance by such Treasurer on behalf of the holders of such debentures of such purchase money, shall operate as a discharge of such mortgage, in respect of the lands so paid for.

Company's debentures to be hypothec on such lands.

3. The Treasurer of the said Company is hereby authorized to receive such purchase money for and on behalf of the holders of such debentures, and shall keep all moneys so received separate and apart from the ordinary funds of the Company; and shall be liable for such moneys, as a special depositary thereof, until they are invested as hereinafter mentioned; And moneys arising therefrom shall be invested, from time to time, in Government Securities, or in the Stock of some solvent and well established Bank in Canada, in the formation of a fund for the payment of the interest on such debentures as it becomes due, and for their redemption at maturity.

Treasurer to receive and invest money received for such lands.

4. If it should be deemed more beneficial to the said Company to allot the said land so to be granted, or any portion thereof, to the

Or Company may allot

lands to
Stockholders.

Stockholders in the said Company in proportion to the amount of Stock taken by each Stockholder, the Company may do so ; first regulating, by a By-law, the mode in which such allotment shall be made and evidenced.

Company
may amalga-
mate with
other com-
panies.

5. The Company may amalgamate with any other Railway Company for the furtherance of the purposes contemplated by the said Acts; And any agreement of amalgamation duly executed, having first received the approval of the majority of the Stockholders of the Company, present at a special meeting thereof called for the purpose, shall be valid and binding. 5 10

Public Act.

6. This Act shall be a Public Act.