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Choice City and Residential Properties.  
**PAYING INVESTMENTS.**  
**FRED. R. ALLEY,**  
*Chesterfield Chambers, 18 St. Alexis St.*

**REAL ESTATE**  
**FRED. R. ALLEY,**  
*Chesterfield Chambers, 18 St. Alexis St.*  
**REAL ESTATE AND INVESTMENT BROKER.**

# THE GAZETTE **JOURNAL OF** **FINANCE AND INSURANCE REVIEW.**

Vol. 31, No. 19.  
 NEW SERIES.

**MONTREAL, FRIDAY, NOVEMBER 7, 1890.**

**M. S. FOLEY,**  
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**MCINTYRE, SON  
 & CO.**

MANUFACTURERS' AGENTS

— AND —  
**IMPORTERS**

— OF —  
**DRY GOODS**

SPECIALTIES :

LINENS. DRESS GOODS.  
 KID GLOVES. SMALLWARES.

**VICTORIA SQUARE  
 MONTREAL.**

**FEODOR BOAS & CO.,  
 MONTREAL**

226 & 228 McGill Street,

62 Bay Street, { Toronto Selling Office.

SOLE AGENTS FOR

Granite Mills (St. Hyacinthe, P.Q.)  
**Woolen Hosiery and Underwear.**

Pike River Mills (Notre Dame de Stanbridge)  
**Woolen Underwear.**

St. Hyacinthe Manufacturing Co.,  
**Best Quality Canadian Flannels.**

Wm. Algie Beaver Mills (Alton, Ont.)  
**Underwear and Top Shirts.**

Wholesale Trade ONLY Supplied.

**MONTREAL  
 Felt Hat Works.**

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

**FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

**FUR GOODS**

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps,  
 Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY  
 SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

**JAMES CORISTINE & CO.,**

Warehouse, 471 to 478

**ST. PAUL ST., MONTREAL**

Leading Wholesale Houses.

**JOHN MACDONALD & CO.,**

Wellington and Front Streets East,

**TORONTO.**

**TO - THE - TRADE.**

Make a specialty of the following departments:

STAPLES,  
 LINENS,  
 SILKS,  
 DRESS GOODS,  
 CARPETS,  
 WOOLLENS,  
 GENT'S FURNISHINGS,  
 HABERDASHERY.

Orders solicited. Filling letter orders a specialty.

John K. Macdonald. Paul Campbell  
 Jas. Fraser Macdonald.

**Dominion Cut Tobacco.  
 CIGARETTE & SNUFF WORKS.**

— BRANDS: —

**PURITAN.  
 OLD CHUM.  
 OLD VIRGINIA.  
 UNIQUE.  
 "O. K."**

The Leading Cut Tobacco of the Dominion.

**D. RITCHIE & Co.  
 MONTREAL.**

**WYLD  
 GRASETT  
 & DARLING,**

WHOLESALE

**DRY GOODS**

— AND —

**WOOLLENS.**

NEW WAREHOUSES:

**Cor. Bay & Wellington Sts.,  
 TORONTO,**

And Glenora Buildings, 1886 Notre Dame St.,

**MONTREAL.**

Leading Wholesale Houses.

Our Travellers are now on the Road taking orders for next Season for the well-known

**EVERFAST  
 STAINLESS  
 HOSIERY.**

We have the sole ownership for Canada of this celebrated Hosiery, and will prosecute any person infringing upon our rights.

**S. Greenshields, Son & Co.**

17, 19 & 21 Victoria Square,  
 And 730, 732 & 734 Craig street

**MONTREAL.**

**FALL GOODS**

FULL LINES OF

DOLLS, TOYS, GAMES,  
 FANCY GOODS,  
 VASES, ORNAMENTS,  
 ALBUMS,

&c., &c., &c.

The Largest Stocks in the Dominion.

**H. A. NELSON & SONS**

**MONTREAL and TORONTO.**

Fall Catalogue will be ready September 1st.

**JOHN FISHER, SON**

**AND COMPANY,**

**WOOLLENS  
 — AND —  
 TAILORS' TRIMMINGS**

"BALMORAL BUILDINGS,"

**MONTREAL**

AND WOOD STREET,  
**HUDDERSFIELD, ENG.**

The Chartered Banks

The Chartered Banks.

The Chartered Banks.

**Bank of Montreal.**

Notice is hereby given that a DIVIDEND OF FIVE PER CENT. upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after

**Monday, 1st Day of December Next.**

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board

W. J. BUCHANAN, } General Managers.  
E. S. CLOUSTON, }

Montreal, 24th October, 1890.

**THE BANK OF TORONTO.**

DIVIDEND No 69.

Notice is hereby given that a DIVIDEND OF FIVE PER CENT. for the Current Half Year, being at the rate of TEN PER CENT. PER ANNUM upon the paid up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

**Monday, the First day of December next.**

The Transfer Books will be closed from the 17th to the 29th days of November, both days inclusive.

By order of the Board,

(Sgd.) D. COULSON,  
Cashier.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.  
CAPITAL, \$3,000,000.

HEAD OFFICE, - - - - - QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., - - - - - President.  
WILLIAM WITHERALL, Esq., - - - - - Vice-President.

George R. Renfrew, Esq.,  
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. Thorold, Ont. Three Rivers, Q.  
Agents in New York—Messrs. Maitland, Phelps & Co. Agents in London—The Bank of Scotland.

**BANQUE VILLE-MARIE.**

HEAD OFFICE, MONTREAL.

Capital Authorized, - - - - - \$500,000.  
Capital Subscribed, - - - - - 500,000.

DIRECTORS—W. Weir, Pres.; W. Strachan, Vice-Pres.; O. Foucher, John T. Wilson and Godfrey Weir. Ubaldio Garand, Cashier.

Branch at Berthier, - - - - - A. Gariopy, Manager.  
Branch at Lacouture, - - - - - Hy. Frost,  
Branch at Louiseville, F. X. O. Lacourriere, "  
Branch at Nicolet, - - - - - G. A. Sylvestre, "  
Branch at St. Genes, - - - - - M. L. J. Laocasse, "  
Branch at Ste. Therese, - M. Boisvert, "  
Branch at Pt. St. Charles (city), W. J. E. Wall, "  
Branch at Hochelaga (city) Geo. Dastous, "  
Agents in New York—The National Bank of the Republic.  
London—Bank of Montreal. Paris—La Societe Generale.

**THE BANK OF BRITISH NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.  
Paid-up Capital, £1,000,000 Six.  
Reserve Fund, - - - £255,000 "

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie. Ed. Arthur Hoare.  
John James Oater. H. J. B. Kendall.  
Gaspard Farrer. J. J. Kingsford.  
Henry R. Farrer. Frederic Lubbock.  
Richard H. Glyn. George D. Whatman.  
Secretary, A. G. Wallis.

Head Office in Canada, - St James Street, Montreal.  
R. R. GRINDLEY, General Manager.  
E. STANGER, Inspector.

Branches and Agencies in Canada:

London Kingston Fredericton, N. B.  
Brantford Ottawa Halifax, N. S.  
Paris Montreal Victoria, B.C.  
Hamilton Quebec Vancouver, B.C.  
Toronto St. John, N.B. Winnipeg, Man.  
Brandon, Man.

Agents in the United States:

NEW YORK—H. Stikeman and F. Brownfield, Agents.  
SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marouard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

**THE MOLSONS BANK.**

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital ..... \$2,000,000  
Reserve Fund..... 1,100,000

BOARD OF DIRECTORS.

JOHN H. R. MOLSON, - - - - - President.  
R. W. SHEPHERD, - - - - - Vice-President.  
S. H. EWING, - - - - - W. M. Ramsay.  
Henry Archibald, - - - - - Saml. Finley.  
Sir D. L. Macpherson, K. C. M. G.  
F. WOLFERTAN THOMAS, Gen. Manager.  
A. D. DURNFORD, Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Hyacinthe, Q.  
Brockville, Ont. Morrisburg, Ont. St. Thomas, Ont.  
Clinton, Ont. Norwich, Ont. Toronto, Ont.  
Exeter, Ont. Owen Sound, Ont. Trenton, Ont.  
Hamilton, Ont. Ridgetown, Ont. Waterloo, Ont.  
London, Ont. Smiths Falls, Ont. West Toronto Jc.  
Meaford, Ont. Sorel, P.Q. Woodstock, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Townships Bank  
Ontario—Dominion Bank, Imperial Bank of Canada and Can. Bank of Commerce.  
New Brunswick—Bank of New Brunswick.  
Nova Scotia—Halifax Banking Company.  
Prince Edward Island—Merchants Bank of P. E. I., Summerside Bank.  
British Columbia—Bank of British Columbia.  
Manitoba—Imperial Bank of Canada.  
Newfoundland—Commercial Bank of Newfoundland, St. John's.

IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.  
Liverpool—The Bank of Liverpool.  
Cork—Munster and Leinster Bank, Ltd.  
Paris, France—Credit Lyonnais,  
Antwerp, Belgium—La Banque d'Anvers

UNITED STATES.

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—Thru National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank. Helena, Montana—First National Bk. Butte, Montana—First National Bank. Fort Benton, Montana—First National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.  
Letters of Credit issued, available in all parts of the world.

**COMMERCIAL BANK**

OF NEWFOUNDLAND.

ST. JOHNS, - - - - - NFL D.  
Established 1857. Incorporated 1858.

Capital, paid-up, - - - - - \$300,000 00  
Reserve Fund, - - - - - 165,000 00  
Undivided Profits, - - - - - 19,737 71

HENRY COOKE, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax—The Union Bank of Halifax. Quebec—The Merchants Bank of Canada.

**The Merchants Bank OF CANADA.**

Notice is hereby given that a Dividend of Three and One-Half per cent. for the current half-year, being at the rate of Seven per cent. per annum upon the Paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at its Banking House in this city on and after

**Monday, the 1st December Next.**

The Transfer Books will be closed from the 16th to the 30th November next.

By order of the Board,

G. HAGUE,

General Manager.

Montreal, 28th October, 1890.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.

Capital Paid-Up, - - - - - \$1,200,000  
Reserve, - - - - - 400,000

HEAD OFFICE, - - - - - MONTREAL.

Board of Directors:

JACQUES GRENIER, ESQ., - - - - - President  
GEORGE BRUSH, ESQ., - - - - - Vice-President  
M. BRANCHAUD, ESQ. WM. FRANCIS, ESQ.  
CHS. LACAILLE, ESQ. ALPH. LECLAIRE.  
A. PRÉVOST, ESQ.

J. S. BOUSQUET, - - - - - Cashier.  
WM RICHER, - - - - - Assistant Cashier  
ARTHUR GAGNON, - - - - - Inspector

Branches:

St. Catherine St. East—Albert Fournier, Manager.  
Quebec, Basse-Ville, P. B. DuMoulin, Manager.  
" St. Roch, Nap. Lavoie, "  
Three Rivers, Que., P. E. Panetton, Manager.  
St. Jean, Que., Ph. Baudouin, Manager.  
St. Rami, " C. Bédard, "  
St. Jérôme, Que., J. A. Thérberge, Manager.  
Coaticook, P.Q., Mr. J. B. Gendreau, Mgr.

Agents in Canada:

Ontario—Molsons Bank and Branches,  
New Brunswick—Bank of Montreal.  
Nova Scotia—Bank of Nova Scotia.  
Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

New York—National Bank of the Republic.  
Boston—The Maverick National Bank.

Foreign Agents:

England—The Alliance Bank, Limited, London.  
France—Le Crédit Lyonnais, Paris.  
Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

**La Banque Jacques Cartier**

DIVIDEND No 50.

Notice is hereby given that a Dividend of THREE AND ONE-HALF (3½) PER CENT. on the paid-up Capital of this Institution has been declared for the current half-year, and will be payable at the office of the Bank, at Montreal, on and after

**Monday, the First Day of December next.**

Transfer Books will be closed from the 17th to the 30th November, both days inclusive.

By order of the Board,

A. de MARTINGY,

General Manager.

Montreal, 23rd October, 1890.

The Chartered Banks.

THE CANADIAN  
Bank of Commerce

DIVIDEND No. 47.

NOTICE IS HEREBY GIVEN THAT A

Dividend of Three and One-Half Per Cent.

Upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after

Monday, 1st Day of December Next.

The Transfer Books will be closed from the 17th of November to the 30th of November, both days inclusive.

B. E. WALKER,

General Manager.

Toronto, October 21st, 1890.

THE DOMINION BANK.

Capital, \$1,500,000. Reserves Fund, \$1,230,000

DIRECTORS:

JAS. AUSTIN, President.  
HON. FRANK SMITH, Vice-President.  
Wm. Ince, Edward Leadley, E. B. Osler,  
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agents:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 36; Sherbourne St., cor. Queen; Market St., cor. King and George Sts.  
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.  
Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.  
R. H. BETHUNE, Cashier.

BANK OF OTTAWA,

OTTAWA.

Capital (all paid-up) \$1,000,000  
Reserve Fund 400,000

JAMES McLAREN, Esq., President.  
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser Esq., Geo. Hay, Esq., John Mather, Esq.

GEO. BURN, Cashier.

Branches—Araprior, Pembroke, Winnipeg, Man., Carlton Place, Ont., Keewatin, Ont.  
Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000  
Reserve, 25,000

F. H. TODD, President.  
J. F. GRANT, Cashier.

AGENTS:

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of Montreal.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100  
Reserve Fund, 125,000

DIRECTORS:

F. X. St. CHARLES, Pres. M. LAURENT, Vice-Prest.  
R. Bickerdike, Chs. Chaput, J. D. Rolland.  
M. J. A. FRENDEBERG, Cashier

HEAD OFFICE, MONTREAL.

BRANCHES, Three Rivers, H. N. Boire, Manager, Joliette—J. H. Ostigny, Manager. Soré—A. A. Larocque, Manager. Valleyfield—S. Fortier, Manager. East End Abattoirs Vankleek Hill, Ont.—Wm. Ferguson, Manager.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited), Paris, France—Credit Lyonnais, New York—The National Park Bank, Boston—The Maverick National Bank, Chicago—National Live Stock Bank, Collections made throughout Canada at the cheapest rates.

Letters of credit issued available in all parts of the world.

The Chartered Banks.

BANK OF HAMILTON.

Dividend No. 36.

Notice is hereby given that a Dividend at the rate of eight per cent. per annum, on the paid-up capital stock of the Bank, for the half-year ending 29th November, prox., has this day been declared; and that the same will be payable at the Bank and its Branches on and after

Monday, the 1st December Next.

The Transfer Books will be closed from the 17th to the 29th November, both days included.

By Order of the Board,

J. TURNBULL, Cashier.

Hamilton, 22nd October, 1890.

THE ONTARIO BANK.

Dividend No. 66.

Notice is hereby given that a Dividend of three and one-half per cent. for the current half-year, (being at the rate of Seven per cent. per annum), has been declared upon the Capital Stock of this institution, and that the same will be payable at the Bank and its branches on and after

Monday, 1st Day of December Next.

The Transfer Books will be closed from the 17th to the 30th November, both days inclusive.

By order of the Board,

O. HOLLAND, General Manager.

Toronto, 17th Oct., 1890.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$200,000

HEAD OFFICE, QUEBEC.

Board of Directors.—ANDREW THOMSON, Esq., President; E. J. PRICE, Esq., Vice-President; Hon. Thomas McGreevy, D. C. Thomson, Esq., E. Giroux, Esq., E. J. Hale, Esq., Sir A. T. Galt, G.C.M.G., E. J. Wynn, Cashier.  
Branches—Alexandria, Ont., Iroquois, Ont., Lethbridge, N.W.T., Montreal, Que., Ottawa, Ont., Quebec, Que., Smith's Falls, Ont., Toronto, Ont., West Winchester, Ont., Winnipeg, Man.  
Foreign Agents—London—The Alliance Bank (Ltd.), Liverpool—Bank of Liverpool (Ltd.), New York—National Park Bank, Boston—Lincoln National Bank, Minneapolis—First National Bank.  
Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

THE COMMERCIAL BANK

OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.  
Hon. John Sutherland, Alexander Logan,  
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections deposited made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS BANK

OF HALIFAX.

Capital Paid-Up, \$1,100,000  
Reserve Fund, \$275,000

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President.  
THOMAS RITCHIE, Vice-President.  
M. Dwyer, Wiley Smith,  
Henry G. Bauld, H. H. Fuller.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

Branch, Montreal, E. L. Pease, Manager.

AGENCIES:

Antigonish, N.S. Maitland (Hants Co.),  
Bathurst, N.B. N.S.  
Bridgewater, N.S. Monoton, N.B.  
Charlottetown, P. E. I. Newcasttle, N.B.  
Dorchester, N.B. Pictou, N.S.  
Fredericton, N.B. Port Hawkesbury, C.B.  
Guysboro, N.S. Sackville, N.B.  
Kingston (Kent Co.), Summerside, P.E.I.  
N.B. Sydney, C.B.  
Londonderry, N.S. Truro, N.S.  
Lunenburg, N.S. Weymouth, N.S.  
Woodstock, N.B.

IN ISLAND OF MIQUELON—St. Pierre.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank, Boston, the National Hide & Leather Bank, Newfoundland, Union Bank of Newfoundland, London, England, Bank of Scotland and Imperial Bank (limited), Paris, France, Claude Lafontaine, Martinet & Co.

Collections made at lowest rates and promptly remitted for.  
Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

The Standard Bank of Canada

DIVIDEND NO. 30.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after

Monday, the First Day of Dec. Next.

The Transfer Books will be closed from the 17th of November to the 30th of November, both days inclusive.

J. L. BRODIE, Cashier.

Toronto, 24th Oct., 1890.

IMPERIAL BANK OF CANADA

DIVIDEND No 31.

Notice is hereby given that a Dividend at the rate of EIGHT PER CENT PER ANNUM upon the paid up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the bank and its branches on and after

Monday, the First Day of December next.

The Transfer Books will be closed from the 17th to the 30th November, both days inclusive. By order of the Board,

D R WILKIE, Cashier.

Toronto, 23rd October, 1890.

Eastern Townships Bank.

Authorized Capital, \$1,500,000  
Capital Paid-Up, 1,485,881  
Reserve Fund, 500,000

BOARD OF DIRECTORS

R. W. HINCKER, President.  
Hon. G. G. STEVENS, Vice-President,  
Hon. M. H. Cochrane, D. A. Mansur,  
Thomas Hart, Israel Wood,  
G. N. Galer, T. J. Tuck, N. W. Thomas,

HEAD OFFICE, SHEERBROOKE, QUE.

WM. FARWELL, General Manager

Branches.—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Huntingdon, Agents in Montreal—Bank of Montreal, London, England—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank, Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000  
Capital Subscribed, 500,000  
Capital Paid-up, 341,000  
Reserve, 60,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.  
KEUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq., W. F. Allan, Esq.,  
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Thomas Patterson, Esq., Cashier.

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Capital Paid-Up,	800,000 00
Reserve Fund,	130,000 00
Total Assets,	2,930,000 00

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Capital Subscribed,	\$1,500,000 00
Capital Paid-Up,	1,100,000 00
Reserve and Surplus Funds,	240,056 75
Total Assets,	3,686,818 01

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Vessels.	Tonnage.	Commanders.
Acadian	931	Capt. C. Mylius.
Assyrian	3,370	" John Bentley.
Austrian	2,458	" Vipond.
Brazilian	4,100	" Whyte.
Buenos Ayrean	4,065	" R. Carruthers.
Canadian	2,906	" Dunlop.
Carthaginian	4,214	" A. Macnicol.
Caspian	2,728	" R. P. Moore.
Circassian	3,724	" Alex. McDougall.
Corean	3,488	" C. J. Menzies.
Grecian	3,613	" C. E. LeGallais.
Hibernian	2,997	" John Wallace.
Lucerne	1,925	" Nunan.
Manitoban	2,975	" Johnstone.
Mongolian	4,750	Building.
Monte Videan	3,500	Capt. W. S. Main.
Nestorian	2,889	" Goodwin.
Newfoundland	919	" McGrath.
Norwegian	3,523	" W. Christie.
Nova Scotian	3,305	" R. H. Hughes.
Numidian	4,750	Building.
Parisian	6,359	Capt. Joseph Ritchie.
Peruvian	3,038	" "
Phoenician	2,425	" A. Ferguson.
Polynesian	3,983	Lt. R. Barrett, R.N.R.
Pomeranian	4,364	Capt. W. Dalziel.
Prussian	3,030	" J. Calvert.
Rosarian	3,500	" D. McKillop.
Sardinian	4,376	" Wm. Richardson.
Sarmatian	3,647	" J. Brown.
Scandinavian	3,065	" John France.
Siberian	3,904	" John Park.
Waldensian	2,256	" D. J. James.

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**Liverpool, Quebec and Montreal Service.**

are intended to be despatched as under:

Steamships.	From Montreal.	From Quebec.
Sardinian	29 Oct.	30 Oct.
Polynesian	5 Nov.	6 Nov.
Parisian	12 "	13 "
*Corean	19 "	"

\* N. B. — The Corean will not have accommodation for any class of passengers on voyages from Montreal and Quebec to Liverpool.

Mail Steamers are despatched from Montreal at daylight on Wednesdays, and from Quebec at 9 a.m. Thursdays.

The Parisian and Sardinian are lighted throughout with the electric light.

**Rates of Passage:**

Cabin, by all steamers (including the SS. Parisian), \$40, \$50 and \$60 single; \$80, \$92 and \$110, according to accommodation.

Intermediate, \$23 single; \$55 return. Steerage at lowest rates.

The steamers performing this service are built of iron, in water-tight compartments, are unsurpassed for strength, speed and comfort, and are provided with every requisite to make the trans-Atlantic passage both safe and enjoyable, having excellent bath, smoking and ladies' rooms, piano, library, etc., as well as an experienced surgeon and stewardess.

Nearly all the staterooms are situated on the saloon deck, thus ensuring perfect lighting and ventilation. None of the steamers in the Mail Service carry live stock of any description.

**London, Quebec and Montreal Service.**

From London.	Steamships.	From Montreal to London or about.
18 Oct	Grecian	6 Nov.
20 Oct	Brazilian	14 Nov.

These steamers do not carry passengers on voyage to Europe.

**Glasgow, Quebec and Montreal Service.**

From Glasgow.	Steamships.	From Montreal to Glasgow or about.
11 Oct	Buenos Ayrean	30 Oct.
18 Oct	Pomeranian	4 Nov.
25 Oct	Norwegian	11 Nov.
1 Nov	Sarmatian	18 Nov.

These steamers do not carry passengers on voyage to Europe.

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**ROYAL MAIL STEAMSHIPS.**

**DOMINION LINE.**

FALL RATES.

Tons.	Labrador (building)	Tons.
Vancouver	5,700	6,000
Sarnia	3,850	3,850
Halifax	3,176	3,284
Texas	2,700	3,176

**Liverpool Service.**

SAILING DATES.

From Montreal.	From Quebec.
Dominion	Thur., Nov. 13.
*Vancouver	ab. ut Sat., Nov. 15. Thur., Nov. 20
From Portland.	From Halifax.
*Sarnia	Thur., Dec. 4. Sat., Dec. 6

**Rates of Passage**

By all "teamers": \$40, \$50 and \$60 single; med. ate \$25. Steerage, \$20.

Passengers per S.S. "Vancouver" must embark at Quebec.

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**Railways.**



**Intercolonial Railway.**

1890. Summer Arrangement. 1890

ON AND AFTER

Monday, the 15th September, 1890.

the trains of this railway will run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot	8.00	22.15
Leave Lewis	14.30	7.10
Arrive Riviere du Loup	17.30	12.30
Trois Pistoles	18.27	13.57
Rimouski	19.58	15.57
St. Flavie	20.30	17.00
Little Metis	20.53	17.43
Campbellton	23.50	22.15
Dalhousie	1.15	
Bathurst	1.42	
Newcastle	2.50	
Moncton	5.00	
St. John	8.30	
Halifax	11.50	

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in twenty-seven hours and fifty minutes. The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time. Through tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence, and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Eastern Frt. & Pass. Agt.,

136 1/2 St. James St.,

Opposite St. Lawrence Hall, MONTREAL.

D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., 5th June, 1890.

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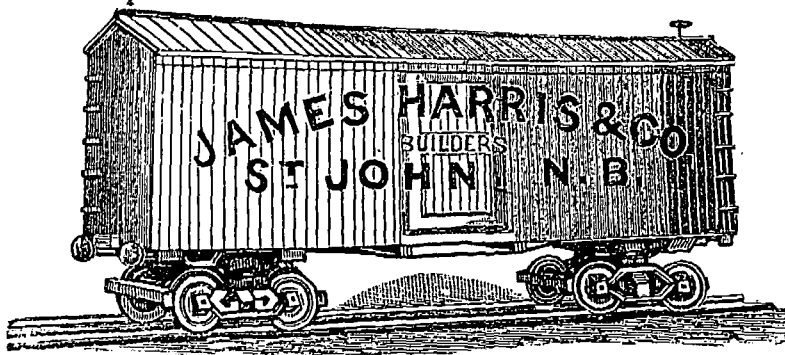
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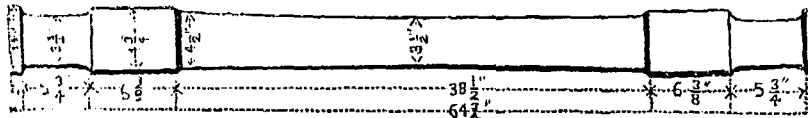


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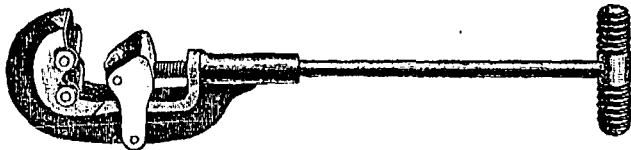


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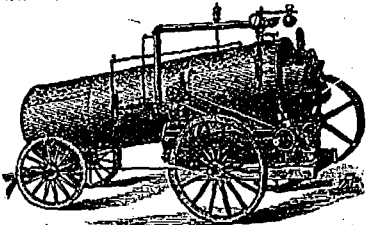
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**FOR THOSE ADVERTISERS WHO** have a credit so well established as to make them safe customers, we secure the most important advantages. We can devote our energies to securing for them what is wanted and what ought to be had; without constantly contemplating a possible loss liable to sweep away, not only all commissions earned, but in addition, leave us responsible for heavy obligations to publishers. We seek the patronage of responsible advertisers who will pay when the work is done; and of experienced advertisers who will know when they are faithfully and intelligently served. Address, Geo. P. Rowell & Co., Newspaper Advertising Bureau, 10 Spruce St., New York.

**ENVELOPES!**

**ENVELOPES!!**

We are prepared to supply white Envelopes, plain, No. 7, from 90 cents to \$1.50 per thousand, and printed from \$1.30 to \$2.00 per thousand, in lots of 10,000 to 20,000. Other envelopes in proportion. Send in your orders.

**JOURNAL OF COMMERCE,**

171 and 178 St. James St., MONTREAL.

**Bermuda Advertisements**

**JOHN BARRITT,**  
*Shipping & Commission Merchant,*  
Wholesale Dealer in Provisions, Grain, Hay and Straw.  
Consignments solicited.  
Orders for Bermuda Produce attended to promptly.  
Parliament and Victoria Streets,  
**HAMILTON, - BERMUDA.**  
References—Hamilton, Bermuda:  
Bermuda Bank. | Butterfield & Son.

**THOMAS H. PITT,** *Ship Agent.*  
**Commission & Produce Merchant,**  
And Dealer in Lumber, Sugars, Provisions, &c.  
Consignments solicited, and orders promptly attended to.  
36 Front Street, - **HAMILTON, BERMUDA.**  
References—Messrs. Black Bros. & Co., Halifax, N.S.  
" Wm. Wall's Sons, New York  
The Lombard Investment Co., Boston.

**Boot and Shoe Manufacturers.**

**ARCHIBALD & TURNER**  
Wholesale Manufacturers of  
*Fine Boots and Shoes*  
**MONTREAL.**

**HEPBURN & CO.**  
Manufacturers of Hephurn's Celebrated  
**\$2.75 & \$3 BALMORAL SHOE**  
EVERY PAIR WARRANTED.  
Send for Samples.  
**PRESTON, - - - Ontario**

**THE GREATEST ADVERTISEMENT for**  
**SHOE DEALERS is a**  
**Doney Slip-Never Heel Plate**  
**MACHINE**

For attaching the Slip-Never Plate to Rubbers and Overshoes. Protects heels from wearing. The best Creaper on earth. If you want to double your trade next winter

ORDER AT ONCE. PRICE VERY LOW.  
**C. DONEY, Ott wa**

**LOUIS COTE & BROS.**  
WHOLESALE  
**BOOT and SHOE**  
MANUFACTURERS,  
**ST. HYACINTHE, P. Q.**

**BOOT & SHOE**  
Manufacturing Company,  
—MANUFACTURERS OF—  
**Staple Lines, &c.,**  
**LEVIS., P. Q.**

**COCHRANE, CASSILS & Co.**  
MANUFACTURERS OF  
**BOOTS & SHOES**  
WHOLESALE  
CORNER OF  
Craig & St. Francois Xavier Sts.,  
**MONTREAL.**

**The Mercantile Agency**  
OF THE WORLD,  
**DUN, WIMAN & CO.,**  
BRANCH OF R. G. DUN & Co.  
New York and Europe. 120 Branch Offices.  
Facilities unequalled.  
**W. W. JOHNSON,**  
Manager Montreal Branch.

**ROBIN & SADLER**  
MANUFACTURERS OF  
**LEATHER BELTING.**

*Montreal and Toronto.*

**D. W. ALEXANDER,**  
Manufacturer of  
**SOLE LEATHER**  
And dealer in every description of *Green Salted Hides,*  
65 Front Street East, - **TORONTO**  
Write or wire for quotations.

**Israel England & Sons,**  
General Merchants and Manufacturers of  
**Hemlock Tanned Sole Leather**  
SUPERIOR  
Lace and Picker Leather, Loom  
Straps, Cut Lacings, &c.  
**Knowlton, - - - P. Q.**

Samples sent free on Application,  
ESTABLISHED 1843.  
ISRAEL ENGLAND. FRED ENGLAND. E. N. ENGLAND.

**HARWOOD & LECOURT**  
Importers and Manufacturers of  
**Trunks, Valises and Satchels**  
OF ALL KINDS.  
Office, Factory and Warehouse, 518 Sussex St.  
Send for prices. **OTTAWA, Ont.**

**SNOW SHOES** {The best made.  
**L. T. CORMIER, Three Rivers, P.O.**

**CANADIAN RUBBER CO'Y,**  
OF MONTREAL.  
MANUFACTURERS OF  
Rubber Shoes, Felt Boots, Belting,  
Packing and Fire Engine Hose.

THE  
**Bell Telephone**  
Company of Canada.

O. F. SISE, - - - - - President.  
O. P. SOLATER, - - - - - Sec.-Treasurer

HEAD OFFICE:  
**30 St. John Street, Montreal**

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at  
**St. John, N.B., Halifax, N.S., Winnipeg, Man, Victoria, B.C., Hamilton, Ont.**



Leading Manufacturers, &c.

**D. Morrice, Sons & Co.**  
MONTREAL & TORONTO.

MANUFACTURERS' AGENTS, &c.

THE V. HUDON COTTON MILLS, Hochelega, Brown Cottons, Bleached Shirtings, Cantons, Bags, &c.

THE ST. ANNE'S SPINNING MILLS, Hochelega, Brown Cottons, Sheetings, &c.

THE MAGOG PRINT WORKS, Magog, Prints, Rogatis, Drills, &c.

THE ST. CROIX COTTON MILL, Milltown, N.B. Apron Checks, Ginghams, Ticks, Denims, Fancy Shirtings, &c.

AND

TWEEDS, Fine, Medium and Coarse; Etoffes, Blankets, Horse Blankets, Saddle Felt, Glove Lining.

FLANNELS, Grey and Fancy, in all-Wool and Union; Ladies' Dress Flannels.

SERGES, YARNS.

KNITTED UNDERWEAR, Socks and Hosiery, in Men's, Ladies' and Children's.

CARDIGAN JACKETS, Mitts and Gloves.

BRAID, Fine Mohair for Tailoring, Dress Braids and Llamas, Corset Laces.

CARPET RUGS.

The Wholesale trade only supplied.

*Hamilton Cotton Co'y,*  
HAMILTON, Ont.,

Manufacturers of  
COTTONADES, DENIMS,  
WARPS and YARNS, TWINES,  
LAMP WICKS, WEBBINGS, &c.

—AGENTS—

F. McELDERRY & CO., Montreal and Toronto.

**DOMINION PAPER CO.**

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—  
No. 1 & 2 Book and Printing (Toned and White),  
No. 3 News and Printing, " "  
White Tea and Bag,  
Bleached Manilla, Envelope, Bag and Wrapping,  
White Manilla Tea and Wrapping,  
Unbleached Manilla Bag and Wrapping.

**W. A. FREEMAN,**

Manufacturer and Importer of

Marbleized Slate and  
Hardwood Mantels,

Brass Fenders and Easels,  
Grates, Art and Flooring Tiles,

255, 257 JAMES ST. NORTH,  
Hamilton, Ont.

**GEO. R. PROWSE,**

224 St. James St., MONTREAL

MANUFACTURER OF

**WROUGHT IRON RANGES**

For Hotels, Restaurants and Private Families.

Ironing Stoves, Large Washing Boilers

HEATING APPARATUS,

HOT WATER and HOT AIR CARRYING TABLES.

Coffee, Tea and Water Urns

STEAM KETTLES, PORTABLE OVENS,  
STOCK POTS,

MOULDS, FREEZERS, REFRIGERATORS

COOKS' KNIVES.

Leading Manufacturers, &c.

**Jas. A. CANTLIE & Co.**

GENERAL MERCHANTS

— AND —

MANUFACTURERS' AGENTS.

Established 22 Years.

COTTONS: Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c., &c.

TWEEDS: Fine, Medium and Low Priced Tweeds, Serges, Cassimers, Doeckits, Etoffes, Kerseys, &c., &c.

FLANNELS: Plain and Fancy Flannels, Over-Coat Linings, Plain and Fancy Dress Goods, &c., &c.

KNITTED GOODS: Shirts, Drawers, Hosiery, &c., &c.

BLANKETS: White, Grey and Colored Blankets.

Wholesale Trade Only Supplied.

13 & 15 St. Helen Street, MONTREAL  
20 Wellington St. West, - TORONTO

Advances made on Consignments. Correspondence solicited.

**A. McTAVISH WATT**

Commission Merchant and Manufacturers' Agent,

Cottons and Woollens

Office and Warehouse: 72 St. Peter St.

Telephone 1387.

P. O. Box 1845.

**THE MONCTON COTTON MANUF'G CO.**

MONCTON, N. B.

Manufacturers of

BROWN COTTONS & SHEETINGS,  
Cotton Yarns, &c.

**THE ONTARIO COTTON CO.**

HAMILTON, - ONT.,

Manufacturers of

Cottonades, Shirtings, Denims, Tickings,  
Awnings and Ducks.

Special Ducks for Agricultural Implement Makers.

DUNCAN BELL, Agent, MONTREAL

J. E. McCLUNG, Agent, - TORONTO

**The Barber & Ellis Co'y**

48, 46, 47 & 49 BAY Street,

TORONTO,

— AND —

823 Craig St, Montreal

**ENVELOPE**

MAKERS,

Account Book Manufacturers.

Box Makers, &c.

And Sole Agents for the well known paper made by THE ST. NEOTS PAPER CO.

**Alexander Ewan & Co.**

Manufacturers' Agents.

COTTONS AND WOOLLENS

Agents for THE MERCHANTS M'N'FG CO'Y. St. Henri.

Bleached Shirtings, Curtain Scrims, Lenos, Fancy Muslins and Cheese Bandaging.

No. 5 FRASER BUILDING

43 St. Sacramento Street,

Telephone No. 2870. MONTREAL

**Brook's Machine Cotton.**



TRADE MARK

Specially finished for Sewing Machines, and for sale by all first-class dealers.

**G. & J. BROWN M'F'G CO.**

(LIMITED)

BELLEVILLE, ONT.

Engineers, Boiler Makers, Machinists,  
Foundrymen and Bridge Builders.

Railway and Contractors Supplies  
A SPECIALTY.

Frogs, Diamond Crossings, Switches,  
Hand Cars, Lorries, Velocipede Cars,  
Jim Crows, Track Drills, Semaphores, Rail Cars,  
Doubles and Single Drum Hoists, &c., &c.

ESTIMATES ON APPLICATION.

**Neal's Worcestershire Sauce & Pickle Co.**

JAMS, - JELLIES, - CATSUPS  
AND SAUCES, &c.

All goods warranted.

TORONTO, - ONT.

HORSE RADISH.

**MARLATT & ARMSTRONG**

Tanners and  
Leather :- Merchants

483 & 485 St. Paul Street,

MONTREAL.

Tanneries at Oakville, Ontario.

Bookbinders' Leathers a specialty. Calf, Kid, Persian Calf, Patent and End Leathers, Harness, Russet Leather, Canadian Calf, Upper, Pebble.

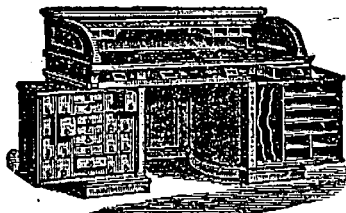
**THE**  
**Canadian Office and School Furniture Co.**  
(LIMITED)

(Successors to WILLIAM STAHLSCHMIDT & Co.)

**PRESTON, ONT.**

School, Office, Church and Lodge Furniture.

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887



ROTARY OFFICE DESK—No. 51.



THE "MARVEL" SCHOOL DESK.  
Patented January 14th, 1888.

**H. NIGHTINGALE.** Montreal Representative, 7 & 9 St. John St.

"BROWN" and "ARMINGTON & SIMS", ENGINES,  
Steel Boilers, Ice and Refrigerating Machinery.

WE MAKE A SPECIALTY OF

**Water Works Pumping Machinery**

Our IMPROVED COMPOUND and TRIPLE EXPANSION, and

**Compound Duplex Pumping Engines**

Are the most simple, economical and efficient made on the Continent, and are eminently adapted for Reservoir, Stand-Pipe or Direct Pressure systems of Water Works. We have many of these in use in all sizes of Water Works, forming the

**MOST COMPLETE and EFFECTIVE SYSTEM OF FIRE PROTECTION.**

Plans, Specifications and Estimates furnished.

**OSBORNE-WORSWICK CO. (Ltd.)**

Engineers,

HAMILTON, Ont.

THOS. WORSWICK, (Consulting Mechanical Engineer,  
Manager.

Address all communications to the Company.

**THE CANADIAN  
LOCOMOTIVE & ENGINE CO'Y**  
(LIMITED)

**Kingston, - Ontario,**

MANUFACTURERS OF

**Locomotive, Marine**

— AND —

**Stationary Engines**

— **Boilers of all Descriptions.** —

Sole Licensees and Manufacturers in Canada for

**ARMINGTON & SIMS' High-Speed Engines for**

Electric Light Plant, Etc. The "Cycle" Gas Engine.

Atkinson's Patent. The "Hazelton" Boiler.

**NOTICE.**—The Canadian Locomotive & Engine Co., of Kingston, Ont., have the exclusive License for building our Improved Patent High Speed Engine for the Dominion of Canada, and are furnished by us with drawings of our latest improvements.

(Signed) **ARMINGTON & SIMS.**

PROVIDENCE, R.I., Nov. 18th, 1889.

Descriptive Catalogues of the above on application.

Estimates given for all descriptions of Machinery

**Second-Hand  
LOCOMOTIVES**

Standard Gauge  
In good working order, at low prices.  
Send for price and specification to  
**J. & H. TAYLOR,**  
16 St. John St.

**JAMES ROBERTSON,**

MONTREAL, Que.

**JAS. ROBERTSON & CO., Toronto.**

Manufacturers of

**Lead Pipe, Shot, White Lead,**  
Etc., Etc., Etc.

**JOHN J. GARTSHORE,**

49 Front Street W., TORONTO.

**RAILS** } Iron and Steel.  
New and Second-hand  
Rail way and Tramway Equipment.

Chargeable Pic Iron, Old Car Wheels, Scrap Iron, &c.  
Send for particulars before placing orders.

**READY MIXED PAINT**

FOR ALL PURPOSES.

Retailers and Large Consumers of Paint will find it to their advantage to get quotations.

Correspondence solicited.

**WM. HOWE,**

Lead, :-: Paint :-: and :-: Color :-: Manufacturer,

:-: **OTTAWA.**

**The A. G. PEUCHEN CO. (Ltd.),**

Manufacturers of

**PAINTS**

DRY COLORS, WHITE LEAD

Oils : and : Varnishes.

WORKS :

OFFICE :

ASHBRIDGE BAY. | 46 PRINCESS ST.

**TORONTO.**

*Commercial Summary.*

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

It is expected that the tonnage of the port of Montreal will be largely in excess of 1889.

It is said that the assessed value of Winnipeg this year will be \$6,000,000 over that of last year.

A DEPUTATION from this province has asked the government to reimpose the export duty on spruce logs.

THE steamer Damara which sailed from Halifax on Saturday last took over 8,500 barrels of Nova Scotia apples.

THE steamship Idaho, ashore at the island of Anticosti, has been broken up by the gales and has disappeared from sight.

WALKERVILLE, Ont., expects to have a new industry in operation within a few months. This time it will be a car wheel factory.

A LOWER province contemporary states that one day last week six cars containing 1,244 P. E. Island sheep and a carload of horses were attached to the Canadian Pacific freight train, the

# MUNN'S Pure BONELESS CODFISH

In 2-lb. Bricks.  
Packed in Boxes, 12, 24 & 48 lbs.

This Fish is Cut from the Largest Newfoundland Codfish, and quality is unsurpassed.  
Apply early.

**STEWART MUNN & CO.**  
22 ST. JOHN ST.,  
MONTREAL.

## STEEL, HAYTER & CO. TORONTO.

### PURE INDIAN TEAS

Direct Importers of Indian Teas from their Estates in ASSAM, DARJEELING, KANGRA, CAOCHAR SYLHET AND KUMAON.

Indian Teas from the above districts always in stock. Samples and quotations on application to

C. M. RUDGE, WINNIPEG.  
CHAS. R. KING, FRED. GILLESPIE,  
VICTORIA. CALGARY.

**TROTTER BROS.,**  
Custom House Agents,  
**STORAGE** Bond or Free  
30 & 32 St. Nicholas St.,  
MONTREAL.

THIS SPACE

RESERVED

Leading Wholesale House  
OF MONTREAL.

**THE RETAIL HATTER**  
is not generally acquainted with the following fact.

He must sell Ten Hats of every twelve he buys before he can make a dollar for him elf.

12 Hats bought at \$2, \$24.  
8 do sold 3, 24.  
9th Hat Pays Rent and Expenses.  
10th do Living do  
11th Hat goes to Bad Stock.  
12th do is Profit.

Not knowing these Figures is the reason why so many retail Hatters fail.

**MAGLEAN, SHAW & Co.**  
WHOLESALE HATTERS,  
507 St. Paul St., MONTREAL

former bond for Watertown, Mass., and the latter for Brownville, Me.

ITALIAN silk rugs, according to latest advices from abroad, are rapidly coming into popularity. Their retail price ranges from \$2 to \$3.

ACCORDING to a trade authority, steel trimmings promise to be all-popular throughout the winter season. Parisian fashionables have so decided.

MILK dealers of the city of Toronto have decided to increase the price of milk to seven cents per quart, the increase going into effect on Saturday.

WORK on the Nicaragua canal has progressed about 13 1/4 miles into the interior from Greytown. It is expected the canal will be completed in four years.

CHICAGO reports this season one of very heavy packing, the figures at the close of last week aggregating 3,100,000 hogs, which is the largest on record.

MR. W. B. LAMBIE, collector of Provincial revenue, has taken actions against Messrs. Arnton, Erement, and Stewart, auctioneers, and their sureties, for the amount of security furnished by them that they would render an account of their sales, which, it is claimed, they fail to do in due time.

Country Merchants will find it to their interest to call on Hees, Anderson & Co., manufacturers of window shades, spring rollers, table oil-cloth, etc. Good bargains can often be picked up there. Office and salesrooms, 99 to 103 King St. W. Factory, Davenport Road, Toronto.

**G. F. BURNETT & CO.**  
WHOLESALE CLOTHIERS,  
MONTREAL.

OUR TRAVELLERS **SPRING SAMPLES**  
Are now on the Road with

AN INSPECTION IS RESPECTFULLY SOLICITED.

THE Virginia peanut crop will reach three million bushels. This yield is so enormous that there is almost a panic in the peanut market. Peanuts sold as low as 3 1/4 cents a pound.

IT is said that Mexican retaliation against the McKinley tariff has begun, and that already a tax of \$500 a car has been placed upon horses and cattle imported from the United States.

FRENCH manufacturers have been buying an immense amount of Central Asian wool, and intend to start sheep-breeding at Karakul and in the Pinde oasis to continue the supply.

THE report comes from England that "heliotrope" is to be the fashionable color for neckwear, underwear and hosiery. It is already the most popular tint in London haberdashers' stocks.

TWO assignments of produce traders, one evidently dependent on the other, are reported in this city, Alex. Mongeau with liabilities of \$1,700, and L. A. Mongeau with liabilities of \$5,800.

THREE cars, containing in all 510 live sheep from P. E. Island, passed through St. John one day last week bound for the United States market. What is the matter with the McKinley tariff?

A GRADUATE of the Ontario Agricultural College has lately been appointed Professor of Animal Husbandry in the University at Wisconsin, at a salary of \$1,500 a year, to be increased to \$2,200.

**- ROLLED FLOUR -**  
BRANDS

**Beaver, Electric, Gem,**

**Crown, Favorite,**  
WATT'S FANCY.

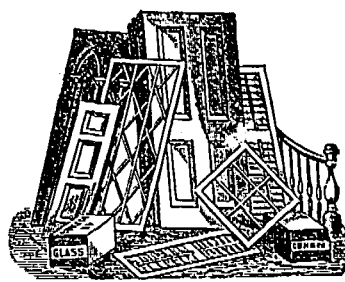
Straight Roller for Newfoundland, a Specialty.

Ask for samples and prices.

**A. WATTS,**  
BRANTFORD, ONT.

**LOCKERBY BROS.**  
IMPORTERS  
—AND—  
*Wholesale Grocers,*  
CORNER  
St. Peter & St. Sacrament Sts.  
**MONTREAL.**

*Bell Telephone 723.*  
**AUSTIN & HUOT,**  
WAREHOUSEMEN,  
STORAGE, Bond and Free  
*Customs and Commission Agents.*  
318, 320, 322 St. Paul Street,  
113, 155, 157 Commissioners St. } **MONTREAL.**  
**CAMPBELL'S**  
**QUININE & WINE**  
The Great Invigorating Tonic. Specific  
for Loss of Appetite, Indigestion  
and Spring Lassitude.  
*Kenneth Campbell & Co., Montreal*

**RHODES, CURRY & CO.**  
1,000,000 Feet Lumber  
Kept in Stock.  
  
Hard-Wood Flooring and Finish a specialty.  
**AMHERST, N. S.**



**THE DOMINION LIFE ASSURANCE CO.**

HEAD OFFICE, - - - WATERLOO, ONT.  
Authorized Capital, - - \$1,000,000 | Dom. Govt. Deposit - - \$50,000  
Subscribed Capital, - - 250,000 | Paid-up Capital, - - 62,500  
JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.  
THOMAS HILLIARD, Managing Director.  
Our Policy is a straight promise to pay—like a bank draft, almost un-  
conditional. No restriction on travel or occupation. Is nonforfeitable  
after two or three years—even for failure to pay renewals. Remains in full  
force till the value is exhausted. It provides a legacy certain, instead of a  
law suit possible. There are three classes—Abstainers, General and  
Women—giving each in profit the true benefit of its own longevity.  
RATES compare favorably with any in the world. Choice of all sound  
plans of assurance offered, no other. Extension of Agencies in the Mari-  
time Provinces contemplated. Correspondence solicited.

**THOS. HILLIARD, Man. Director.**

The province of Quebec will exhibit a handsome wood trophy  
of castellated design at the Jamaica exhibition. It is 62 feet long  
and 32 feet high, and will contain specimens of all the woods  
grown in this province.

W. S. COX, is a small tanner who has been doing a hand-to-  
mouth business in Truro, N. S., for some time past. A judg-  
ment for \$500 was recorded against him a short time ago, which  
has resulted in his assignment.

JOHN MURRAY, has run a hotel and general store at Spence's  
Ridge, B. C., for a number of years past, but has not made a  
success of it. He was a farmer and lacked the necessary busi-  
ness training. Hence his failure.

A CARPET firm of Kidderminster, England, proposes to estab-  
lish a branch establishment in Canada, provided the duties are  
amended. The firm's representatives have had a lengthy con-  
ference with the Minister of Finance.

A TELEGRAM to the *Globe* announces the suspension of Mr.  
Buchanan, manager of the branch of the Bank of British North  
America, at Paris, Ont. Indiscretion in making advances and  
allowing overdrafts is given as the cause.

MR. THOMAS GOFFAT, of Orillia, has received a cable despatch  
from London denying the report published last week that Hugh  
Sutherland, president of the Hudson Bay railroad, has failed to  
float the bonds of the railway in London.

R. T. LOWRY, books and stationery, Sault Ste. Marie, has  
assigned. He started this business in 1887, and later branched  
out and went into larger and more expensive premises. This  
seems to be the proximate cause of his failure.

THE Manhattan Oil company, the strongest of the independ-  
ent organizations in the Ohio field, has challenged the Stan-  
dard by advancing the price of Buckeye oil from 30 to 32 cents.

**E. LAZENBY & SON**

LONDON, - - ENGLAND,  
The oldest and largest manufacturers of  
**Choicest PICKLES.**  
Sole Proprietors of LAZENBY'S HARVEY SAUCE.  
NOTE.—Every article with our name is guaranteed, ENTIRELY  
**UNADULTERATED**  
and of the CHOICEST QUALITY.  
Sole Agents for Dominion of Canada:  
**ARTHUR P. TIPPET & Co., St. John, N.B., & Montreal**

**HUTGHISON, DIGNUM & NISBET,**

Manufacturers' Agents and Merchants,  
Linens, Imported Woollens and Tailors' Trimmings  
SELECT CANADIAN TWEEDS,  
55 Front Street West, ; ; TORONTO.

—SOLE AGENTS IN CANADA FOR—

Messrs. J. N. Richardson Sons & Owden, Belfast, - LINEN GOODS  
Messrs. Currie, Lee & Gawn, Hawick, - - SCOTCH TWEEDS  
Messrs. R. Pringle & Son, Hawick, - - SCOTCH UNDERWEAR  
Messrs. David Moseley & Son, Manchester, - RUBBER GOODS  
Messrs. J. S. Manton & Co., Birmingham, - - BUTTONS

*Stock of Linens, Tweeds and Trimmings always on hand.*

R. B. HUTGHISON (late Mills & Hutghison) Ed. J. DIGNUM R. A. NISBET

All the other independent companies followed suit and an oil  
war is now on.

JOHN D. MEDCALFE, has been doing a small business in musi-  
cal goods in Windsor, N. S., and eking it out by tuning pianos  
and acting as organist. He appears to have found it unprofit-  
able and has assigned. Liabilities will be small.

MR. BOWELL, has been called on to decide whether an unpol-  
ished axe is an axe or a forging. If an axe is an axe it is duti-  
able at the rate of \$2 per dozen and ten per cent. *ad valorem*,  
whereas if it is only a forging it pays at a lower rate.

THE oil well near Essex Centre is now about 600 feet deep.  
D. A. Coste, a member of the Dominion Geological Survey, is  
chief promoter, and expects to strike oil this week. If oil is  
found a refinery will be erected in Essex Centre at once.

J. FRANK LAYTON, grocer of Amherst, N. S., has assigned.  
He was a member of the firm of Layton & Freeman who failed  
in April, 1889. Freeman took over the business and settled  
with the creditors. Since then Layton has done very little.

A. J. PATTERSON, grocer of Vancouver, B. C., has assigned.  
He was formerly a clerk in Chicago and came to Vancouver  
three years ago. Last spring he moved into larger premises  
and increased his stock, the result being his present assignment.

THE United States Secretary of the Navy has requested the  
Dominion Metal Company, whose headquarters are in Montreal,  
to furnish prices of the nickel matter, which is required in the  
manufacture of the steel plates for the new American cruisers.

A. McCALLUM, a small jeweller of Quebec, succeeded his  
mother in the business two years ago. He was believed to do a  
bare living business, but he apparently has not done even that,  
for his estate shows assets of only \$1,800 against liabilities of  
\$2,900. He has assigned and the stock will be sold.

**"OUR NATIONAL FOODS"**

*And Choice Breakfast Cereals*  
Desiccated Wheat.....4 lbs }  
Desiccated Rolled Oats.....4 lbs }  
Snow Flake Barley.....3 lbs } 1 doz. in  
Rolled Wheat Flakes.....3 lbs } case.  
Buckwheat Flour, S.R.....4 lbs }  
Prepared Pea Flour.....2 lbs }  
Barnes Milk Food.....1 lb tin }  
Patent Prepared Barley...1 lb " }  
Patent Prepared Groats...1 lb tin }  
Gluten Flour.....4 lbs }  
Barley Meal.....4 lbs }  
Rye Meal.....4 lbs }  
White Corn Grits.....4 lbs }  
Germ Meal.....4 lbs }  
Fruity.....2 lbs }  
Pearl Barley (xxx).....2 lbs }

The Ireland National Food Co., (Ltd.) Toronto, Ont.  
The trade supplied in Montreal, Quebec and Maritime Provinces by  
**DAVID ROBERTSON & CO. 270 Commissioner St., MONTREAL.**

**T. F. MEDAL GLUE,**  
 GERMAN GLUE,  
 COIGNETS GLUE GELATINE,  
 FINE GELATINE,  
 DEXTRINE  
 GLYCERINE,  
 QUININE.  
 IN STORE AND TO ARRIVE.  
**WULFF & CO.,**  
 32 ST. SULPICE ST., MONTREAL.

**BAULD, GIBSON & Co.**  
 HALIFAX, N. S.  
 [Established 1816]  
 WHOLESALE GROCERS AND IMPORTERS.  
 Special attention given to CANNED  
**Lobsters, Mackerel**  
 AND **SALMON** ALSO  
**MOLASSES AND SUGARS**

E. P. Breckenridge, Toledo, Ohio, Pres.  
 W. C. Breckenridge, Resident Manager.  
 Edwin Norton, Chicago, Vice-Pres.  
**THE NORTON MANUFACTURING CO.,**  
 Manufacturers of  
**TIN CANS**  
 BY AUTOMATIC MACHINERY.  
 Fruit Cans, Lard Pails, Paint Pails and Cans.  
 Baking Powder Cans.  
 Capacity, fifty thousand fruit Cans per day.  
 Sole Agents in Canada for Norton Bros., "Soldier  
 Hemmed" Caps, and Grocers' Sample goods,  
 and Haskell's sample cases.  
**Hamilton, Ont.**

**POROUS TERRA COTTA**  
 Is acknowledged by all Architects to be the best Material known  
 for fire proofing buildings of all grades. It is  
 Vornin and Sound Proof.  
 NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native  
 Cement. Address,  
**THE RATHBUN COMPANY,**  
 DESERONTO, ONT.

**HODGSON, SUMNER & CO'Y**  
 — IMPORTERS OF —  
**Dry Goods, Small Wares and Fancy Goods,**  
 347 and 349 St. Paul St., MONTREAL,  
 And 39 Princess Street. - - - - - Winnipeg

Reports from Sudbury show that the mining community there are in exultation over the nickel prospects. The American and British Governments are both in the market for supplies, and a genuinely grounded boom in mining properties is springing up.

Collar manufacturers are commencing to turn out a large number of new "high-backed" turn down styles that are generally regarded as coming favorites. The stand-up collar, so supremely popular for several years past, is now threatened with formidable rivalry.

The Customs Department in answer to an enquiry from one of the ports, has ruled that Louisiana lottery advertising and other matter may be received by the various ports, but that the persons to whom they are sent will be subject to prosecution by the legal authorities.

Rosebrough Bros, general storekeepers, of Harrow, have assigned. W. J. Rosebrough started this business in January, 1889, and a year latter his brother joined him. They are spoken of as decent men doing a small business on a still smaller capital. They will owe \$3,400.

The American trusts are not having everything their own way. The St. Louis whiskey dealers being dissatisfied with the in which the Trust is managing the whiskey-making business of the country, have organized a company with a capital of \$1,500,000 and will make their own liquors.

The Acton council at its last meeting accepted the proposition of the Ball Electric Light Company, of Toronto, to furnish eight or more electric lights of 1,000 candle-power each for the streets for the sum of fifteen cents per light for 300 nights per year, to burn from dusk until midnight.

The Intercolonial railway management has been urged to make close traffic arrangements with the western railways so as to prevent Canadian breadstuffs and farm produce being shipped to Newfoundland from New York instead of via Montreal and Halifax, after the close of navigation.

J. L. GRASS, fruit, etc., of Sault Ste. Marie, is a pushing Yankee who migrated from the domains of Uncle Sam to the Canadian side early this year. He ran two stores; one on the Main street and one at the Dock. The trouble seems to be that he has attempted too much, for we now hear of his assignment.

A NUMBER of small traders have assigned during the past week. Among them are: Mary Harrington, grocer, Brantford; Wm. Hayes, grocer, London; Neil McKenzie, shoes, Parkhill; T. J. E. Brown, contractor, Toronto; L. D. Macpherson, tailor, Winnipeg; R. J. Budd, fruit, Arnprior, and David T. McCallum, of Windsor, N. S.

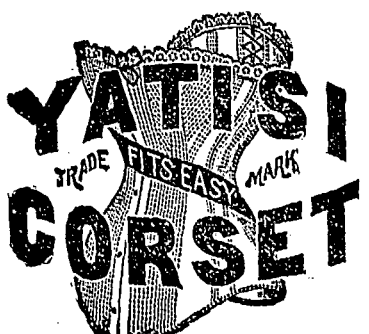
TELESPHORE MONTFAS, general storekeeper, of Ste. Pierre les Becquets, made an assignment in March, 1887, when he owed upwards \$20,000. He succeeded in effecting a settlement with his creditors on the basis of 50 cents in the dollar, but since that time he has never picked up. He now assigns again with liabilities of \$6,000.

It is very rarely indeed that we have to chronicle the failure of a rag, bottle and old iron merchant. In fact this business seems to be exempt from financial disturbance. But Moses Antupitsky, a Polish rag and bottle man, of Toronto, is evidently an exception to this rule, for he has just failed with liabilities of \$1,700.

THOS. R. CARMICHAEL, a grain buyer and agent for agricultural implements at Tottenham, has assigned. He was believed to be making a living but nothing more.—Thos. Storry, general storekeeper of Goodwood, has found it up hill work for some time past and caution has been advised in crediting him. As a result he has assigned.

It is evident that the large lot of molasses controlled in the Canadian market by a Boston firm will shortly cross the frontier. A member of the firm was in this city last Saturday endeavoring to secure reduced rates from the railways for the transportation of six thousand hogsheads of molasses from Montreal, Quebec and Halifax to Boston.

**CROMPTON'S**  
**CORALINE**  
**CORSETS.**



AGENTS FOR  
 EASTERN ONTARIO,  
 QUEBEC  
 AND THE MARITIME  
 PROVINCES.  
**Robertson, Linton**  
 & Co.,  
 Wholesale Dry Goods  
 Corner St. Helen and  
 Lemoine Sts.,  
 Montreal

**Pure**  
**Oak**  
**Belting**  
**THE J. C. McLAREN BELTING CO.,**  
**MONTREAL - - and - - TORONTO**  
 Tel. No. 383. Tel. No. 475.

**Cod.-Liver.-Oil**

384 ST. PAUL ST.

COD LIVER OIL, Norwegian, in bulk.  
COD LIVER OIL.

*IZDAHL, Pints and One-Half Pints*

COD LIVER OIL, Newfoundland.

PURE GROUND SPICES.

PHARMACEUTICAL EXTRACTS

**Lyman, Sons & Co.**

ESTABLISHED 1800.

**JAMES GUEST & CO.,**  
**Commission Merchants**

— AND —  
**GENERAL AGENTS,**

27 & 29 St. Sacramento St., Montreal

AGENTS FOR

- Geo. Sayer & Co., Cognac, France.
- Chas. Coran & Co., " "
- Auger, Fils & Co., " "
- Musseron Frere, " "
- Wisdom & Warter, Jerez de la Frontera, Sherries.
- Warter & May, Oporto Ports.
- J. T. Wilkens, Rotterdam, Holland Gin.
- Ind Coope & Co., Burton-on-Trent, Ales.
- Siegert & Sons, Trinidad, Genuine Angostura Bitters.
- Banagher, Irish Whiskey, on the Green Banks of the Shannon.
- Eschenauer & Co., Bordeaux, Clarets, Sauterns, &c.
- Cathcart & Co., Ayr, Carrick Blend, Scotch Whiskey.
- Andrew Usher & Co., Edinburgh, Scotch Whiskies.
- Royal Hungarian Government Wines, of Budapest, Hungary.

C. C. CLEVELAND, G. F. CLEVELAND.  
**J. L. GOODHUE & CO.,**  
Manufacturers of  
**LEATHER BELTING**

— AND —  
**LACE LEATHER,**  
**DANVILLE, - - - QUE.**

W. B. CHAPMAN & CO., Montreal Agents.

THE  
**Dominion Button**  
**WORKS**

Manufacture all Styles and Colors in COVERED  
BUTTONS, including Military, Police and Rail-  
way. Names stamped on buttons if required.

Address

433 BEAUDRY STREET. 433  
**MONTREAL.**

JOHN P. CHETWYND, dealer in fish and lobsters, has assigned to Mr. Wm. Roche. The failure is attributable to the small catch of lobsters on the Newfoundland coast, in consequence of the stormy season. Mr. Chetwynd has been running five lobster factories on that coast. Late ventures to the West Indies in potatoes were also unsuccessful.

THE Customs Department have made a seizure of a stock of smoking pipes and cashmeres consigned to a manufacturer's agent in this city. It appears that beneath the bowls of the pipes there was a small attachment containing pictures of an immoral character, while the cashmere was held for under valuation. The total value of the seizure was \$365.

RICHARD TEW & Co., wholesale crockery merchants, of Toronto, have suspended payment. Liabilities will be in the vicinity of \$30,000. Tew was the only partner and his customers were principally among the smaller dealers. Prices in this line are very much cut, and it has been surmised for some time past that he was making no headway.

F. X. GAGNON, grocer of Quebec, has assigned owing \$2,000. Two years ago he moved to a larger store in a locality where the field was already filled and where his expenses were greater. This has led to his present difficulties.—A. Morrisette, started a very humble grocery in Quebec early this year. He has not found it profitable and so assigns, owing \$900.

A. PLAMONDON & Co., general storekeepers, of St. Marcel, have assigned. This is the third time Plamondon has been through the mill. He failed in 1878, when he got a settlement, and again in the fall of 1885, when the estate was sold out. Since then he has done business in his wife's name, but having neither money or credit, could not do it successfully. He owes \$1,300.

BRUNO DUPERRE, of the firm of Duperre and Daignault, harness makers, of Quebec, has assigned. He was formerly of the firm of Soucy & Duperre who failed last year. He had no money to put into the new business himself, while his partner.

**GORDON MACKAY & CO.**

—IMPORTERS OF—

**WOOLLENS and GENERAL DRY GOODS,**  
**TORONTO.**

Represented in MONTREAL by

**A. I. MORISON & CO.,** Glenora Building

**Special to the Trade.**

400 Pcs. Navy Blue Flannel, 26 and 28 in.  
Plain and Twills.  
500 Doz. Shirts and Drawers.  
1000 Doz. Hosiery, Cashmere and Wool.

*The Above to be Sold at less than MILL PRICES*

**DUMARESQ & CO.,** Glenora Buildings,  
1886 Notre Dame St., - - - **Montreal**

Daignault had been a clerk on small wages in the old concern. Under these circumstances his success was hardly likely. Liabilities will reach \$3,000.

CONSIDERABLE interest is felt in the elections of the Dominion Commercial Travellers' association, which take place next Saturday. The names mentioned for the presidency are those of Mr. Fred. Hughes, Mr. W. Barclay, Col. Patten and Alderman Rolland, and for the vice-presidency, Mr. W. Percival. Mr. John S. Shearer, Mr. C. E. A. Patterson and Mr. John A. McCarville.

It is stated that the Government has in contemplation the adoption of a two-cent rate for letters throughout Canada and the United States in place of the present three-cent rate, and that should the postal finances continue to make as satisfactory a showing as they have been doing recently, Parliament will, at the next session, be asked to authorize the reduction.

In consequence of the advance in the cost of soap stock, chemicals having advanced over fifty per cent., all soaps have been increased one-half cent per lb. wholesale, taking effect in Ontario on the 1st of November. In the Province of Quebec soaps were advanced one cent per lb. some time since. It is understood that a further increase will be made this fall in Ontario.

ANOTHER resident of Woodstock has become an inhabitant of the Land of the Stars and Stripes, in the person of A. E. Botham. His last occupation was as 'drummer' for the Times. He left the office with a couple of order books stating his intention to spend a couple of weeks in several of the adjoining municipalities. He realized some money on the order books, and on the strength of his connection with the paper, borrowed about \$200 from different parties, whom he failed to remember before leaving. He is at present in Detroit.

SELLING AGENTS:  
**R. HENDERSON & CO.,**  
MONTREAL.  
**J. STANBURY & CO.,**  
TORONTO.

**BEST for THE MONEY**

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

**"PATENT ROLL" COTTON BATS,**

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

**'North Star,' 'Crescent,' or 'Pearl,'**

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.

Baled Goods same quality but lower prices.

**L. A. WILSON & CO.,**

28 Hospital Street, - - - **Montreal.**

— Agents in Canada for —

- |                               |            |                         |
|-------------------------------|------------|-------------------------|
| Hanappier & Co.,              | Bordeaux,  | Clarets and Sauterns.   |
| Bushmills Old Distillery Co., | Belfast,   | Irish Whiskies.         |
| Greenlees Bros.,              | Glasgow,   | Claymore Scotch Whiskey |
| Sanchez Romate,               | Jerez,     | Sherries.               |
| Quantin & Co.,                | Cognac,    | Brandies.               |
| Glode & Baker,                | Oporto,    | Ports.                  |
| Sevil Hormanos,               | Tarragona, | Reds and Mass Wines.    |
| Dents & Geldermann,           | Ay.        | Gold Lick Champagne.    |

**BASS ALE and GUINNESS STOUT—Dogs Head Bottling.**

# Suckling, Cassidy & Co.

TRADE AUCTIONEERS and COMMISSION MERCHANTS,  
TORONTO.

Trade Sales held fortnightly. All classes of Merchandise handled.

Returns in Cash week following sale. Liberal advances made when requested.

**✉ CORRESPONDENCE and BUSINESS STRICTLY PRIVATE.**

## DAWES & CO., Brewers & Malsters

INDIA PALE and XX MILD ALE.  
EXTRA and XXX STOUT PORTER.  
Wood and Bottle. Families Supplied.  
3 AND PORTER, Quarts and Pints.  
Office - - 521 St. James Street West  
MONTREAL.  
Orders received by Telephone.

Halifax Steam Coffee and Spice Mills.  
ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,  
WHOLESALE  
COFFEES and SPICES  
Of every description, put up in all kinds of packages.  
Halifax, Nova Scotia.

## LONSDALE, REID & CO., DRY GOODS.

Our Travellers are now on the road with a complete range of FALL Samples. All orders will have careful and prompt attention.  
18 St. Helen Street, - - Montreal.

## DODWELL & HOGG,

### CIVIL ENGINEERS

— AND —  
GENERAL DRAUGHTSMEN,

Room No. 52. - - - Imperial Building

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Surveys, Plans, Specifications, Estimates, Superintendence and Construction of Railways, Water Works, Drainage Systems and other Public Works. All kinds of plans made, copied or traced by experienced draughtsmen. Designs and estimates furnished for Architects' Ironwork. Arbitrations managed for Contractors and Companies interested in Public Works.

C. E. W. DODWELL, B.A., | A. L. HOGG, C. E.,  
M. Inst. C. E., M. Can. Soc. C. E. | M. Inst. C. E., M. Can. Soc. C. E.  
BELL TELEPHONE 2288.

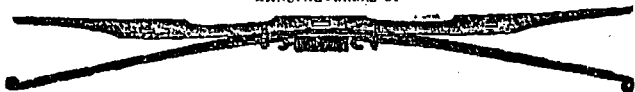
Thirty narrow gauge freight cars, which were recently constructed by the Crossen Car Company, of Cobourg, Ont., for the Hall's Bay Railway Company, will be shipped on the ss. Greetlands, which sails in about a week for St. John's, Newfoundland. The Hall's Bay railway will extend from Placentia to Hall's bay, Newfoundland. Work was commenced on the road about a month ago.

The large fish dealing firms of Northern New York and Kingston, Ont., five in all, have combined and formed a company to be called the Lake Ontario Fish company (limited) with a capital stock of \$100,000. They will have practical control of the wholesale fish business along the St. Lawrence and the lake shore in that section. The new company went into business November 1st.

The fall season up to date has developed a conspicuous demand for black goods. Although this tendency of consumptive demand in dress goods was clearly defied months before the season opened, clothiers had not expected it, and a result were for the most part unprepared to meet it. A few houses, however, especially well equipped in black goods have reaped an abundant harvest.

## ROBB BROTHERS,

MANUFACTURERS OF



THE COOK PATENT BUGGY GEAR.  
KNOWLTON, - - - QUEBEC  
Correspondence Solicited.

## J. & A. CLEARIHUE

VICTORIA, B. C.,

COMMISSION MERCHANTS And Dealers in

Fruits & Produce

Consignments received in all lines.

Agents for Skidegate Oil Works of Queen Charlottes Islands. Correspondence solicited.

J. E. THOMPSON

W. H. THOMPSON.

J. T. LIEBERT.

## J. E. THOMPSON & Co.,

Commission Merchants - and - Cheese Exporters

331 Commissioners St., - - - Montreal, Que.

COLD STORAGE—PRESERVATION, ONT.

Cheese, Butter, Eggs, Poultry, Game, &c. Flour and Meal Cheese Furnishings. Dressed Hogs, Apples, Onions, Beans, &c. Correspondence solicited.

AN American syndicate in which the Morgan Lumber Company, the Glen Falls Pulp and Paper Company and the Ticonderoga Pulp and Paper Company of Ticonderoga, N.Y., are interested, has purchased through their representatives, Mr. Thomas Boyes, an extensive timber limit back of Three Rivers on the Mekanik River, a tributary of the St. Maurice. The land has an area of 536 miles and is well timbered with pine and spruce.

The severe midsummer drought which followed an unusual wet spring proved disastrous to potatoes in Illinois, Indiana, Ohio, Missouri, Kentucky, Kansas, Nebraska, Iowa, Wisconsin and Dakota. In many counties in those States the crop was an entire failure. Statistics indicate that the crop of potatoes harvested in the 12 States covered by the crop report will be about one third of the product harvested in those States last year.

DURING the past week 34 carloads of nickel ore from Canada have been received in Washington and are awaiting the further disposition of the Ordnance Department. The ore is in the rough and is just as it came from the mines. The ore will have to be melted and will be kept in the yard until arrangements for the separation of the nickel from the baser elements mixed

## MACFARLANE, McKINLAY & CO.

Manufacturers of

### WINDOW SHADES


Shade Cloth, Spring Rollers, &c.

TORONTO - - - ONTARIO

**THE WHITE LEAD ASSOCIATION OF CANADA.**

This Association was formed for the protection of consumers against adulteration of White Lead sold as pure. There is no combination of prices. Buyers are warned against certain brands of White Lead now being sold bearing labels marked "Genuine" and "Pure," which are heavily adulterated. Each package of "Canadian Standard White Lead" is guaranteed pure Lead and Oil, and bears the following label :-

**30 ST. JOHN STREET, CANADIAN STANDARD.**



**THE WHITE LEAD PAINT CONTAINED IN THIS PACKAGE IS GUARANTEED BY THE WHITE LEAD ASSOCIATION OF CANADA TO BE ABSOLUTELY PURE.**

*John Darling*  
Secy of the Association.

**MONTREAL**

**Insist upon this Label and you are Safe.**

The following manufacturers have exclusive rights to above label: In Toronto, Elliot & Co., Sanderson Pearcy & Co., A. G. Penchen & Co. [Limited], Ontario Lead and Barb Wire Co. [Limited], Toronto Lead and Color Co. [Limited] and in Montreal: Baylis Man'g Co., Fergusson, Alexander & Co., Montreal Rolling Mills Co., McArthur, Corneille & Co., and A. Ramsay & Son.

**McArthur, Corneille & Co.**

Importers of and Dealers in  
**WHITE LEAD AND COLORS,**  
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:  
**310, 312, 314 & 316 ST. PAUL STREET.**  
—AND—  
**147, 149 & 151 COMMISSIONERS ST.**  
MONTREAL.

**ISLAND CITY**  
**Paint and Varnish Works**

Island City White Lead.  
" " Ready Mixed Paint.  
" " Coach Varnishes.  
" " " Colors.

— ALSO —

Anchor White Lead.  
Albion Ready Mixed Paint.

**P. D. DODS & CO., Proprietors**

**TO THE DEAF.**—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 177 MacDougal Street, New York.

Order your Posters, 1, 2 and 3-sheet, at the Journal of Commerce Office.

with it are made. The nickel will probably be used for the tests now going on, looking to the more extensive use of nickel as an alloy for armor plate.

The provincial mining engineer states that the total output of crude and ground phosphate from mines on the Lierre in 1889, was 28,350 tons, and that 445 workmen were employed. He says the success of the phosphate industry in the Province is well assured, for though the deposits are irregular the high average grade will always command a remunerative price. He also speaks hopefully of the plumbago industry.

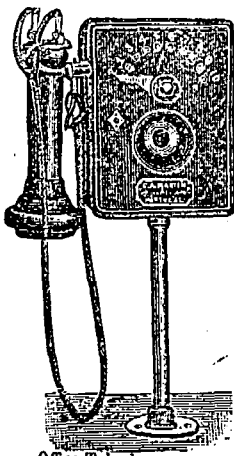
Two hundred men employed in the Bessemer department of the Otis Iron and Steel Works, at Cleveland, O., received notice last week that they would be required to turn out one hundred tons of finished steel per day instead of seventy tons as heretofore. This is an increase of forty-two per cent. in the amount of work required, and is equivalent to a decrease of thirty per cent in wages. Evidently the McKinley tariff has not yet inaugurated its career of prosperity for the working man.

The completed United States census returns show that the greatest increases in the population during the past decade have been, as was to have been expected, in the new States and the Territories. The largest percentages are as follows: North Dakota, 394.2; Washington, 365.3; Montana, 236.5; South Dakota, 233.6; Wyoming, 191.4; Idaho, 158.2; Nebraska, 133.6;

Colorado, 111.4. In most of the New England States the increases have been very small, probably because they have helped to swell the population of the West.

As previously foreshadowed in these columns the Cincinnati, Saginaw & Mackinac Railroad has been sold to the Chicago & Grand Trunk Railway Company. The road, which extends from Durand to West Bay City, was built, equipped and operated up to this time by five Saginaw capitalists, and is one of the best pieces of railroad in the States. The Grand Trunk management long ago sought entrance to the Saginaw valley, and the present arrangement will prove most advantageous to the interests of that road.

THE Lower Provinces are hereafter to enjoy the advantages of a better steamship service. For several years the Furness company have been running a monthly line from St. John and Halifax to London, for which they have received an annual subsidy of \$25,000 from the Dominion government. Hon. Mr. Foster has been for some time in communication with Mr. Furness with a view to securing more frequent communication to meet the increased trade, and has induced him to put on five new steel steamers, fitted with modern equipments and lighted by electricity, in addition to the two new steamers now running. This will give a sailing every 16 days and will be especially appreciated now that new branches of trade with England are being developed.



Office Telephone.

**C. A. MARTIN & CO.**

Manufacturers of  
**Martin's Patent Telephones**  
For Offices, Warerooms and Factories.  
**ANNUNCIATORS, BELLS**  
and **ELECTRICAL SUPPLIES**  
Of Every Description.  
Office & Factory, 765 Craig Street,  
MONTREAL.

All our goods are warranted to be equal to the best American make, and our prices will be found as low as is consistent with strictly first class work. Correspondence is solicited. Estimates and Catalogue will be furnished on application.

N.B.—Our Telephones can be adjusted to any kind of Office Desk, or can be secured by movable bracket to the wall or suspended from the ceiling.

P. O. BOX 1078.

**GILLESPIE, ROACH & CO.,**

(Successors to Beall, Ross & Co.) Importers of  
**Staple and Fancy Dry Goods,**  
SMALL WARES - - AND - - ART NEEDLE WORK.  
**186 McGill St., MONTREAL.**

**ROSS, FORSTER & CO.**  
**Wholesale :: Dry :: Goods**

Nos. 9 & 11 Recollet Street, between St. Helen and St. Peter Streets.  
**SPECIALTIES :**  
Hosiery, :: Gloves, :: Trimmings :: and :: Smallwares.  
Letter Orders have Prompt Attention.



# Canada Life Assurance Company.

ESTABLISHED 1847.

HEAD OFFICE, - HAMILTON, ONT.

Managing Director and President: A. G. RAMSAY.

Secretary: R. HILLS.

Superintendent: W. T. RAMSAY

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

# STANDARD LIFE ASSURANCE CO.

[ESTABLISHED 1825.]

Total Investments, - - - - - \$35,000,000  
Investments in Canada amount to nearly - - - - - 5,000,000

MUNICIPAL BONDS PURCHASED and LOANS ADVANCED on MORTGAGE

BONUS YEAR 1890.

W. M. RAMSAY, Manager, Montreal.

# NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1888)

Capital and Accumulated Funds, - - - - - \$33,900,000  
Annual Revenue from Fire Premiums ..... }  
Annual Revenue from Life Premiums ..... } ..... 5,345,000  
Annual Revenue from Interest upon Invested Funds.. }

Head Offices:—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

Manager for Canada, - ROBERT W. TYRE.

A. BROWNING, City Agent.



JAMES LOCKIE, Inspector,

**B. HUTCHINS & CO.,**  
Real Estate, Rental & Financial Agents,  
Room 201, First Flat, New York Life Building,  
Place d'Armes Square, - MONTREAL.  
Telephone 2486.  
Stocks, Bonds, Mortgages and Cash Loans negotiated.

**GOWER & CO.,**  
Steel Pen Manufacturers, Circular Points  
and all Styles.



Sold by all Stationers.

Factory, Queen St., MONTREAL

Insurance.

# PHOENIX

Fire Insurance Co'y.

LONDON:

Established in 1782. Canadian Branch

Established in 1801.

No. 35 St. Francois Xavier St.

**PATERSON & SON,**

Agents for the Dominion.

**LEAF & CO. (Ltd.)**

LONDON, ENG.,

General Dry Goods Merchants

WHOLESALE.

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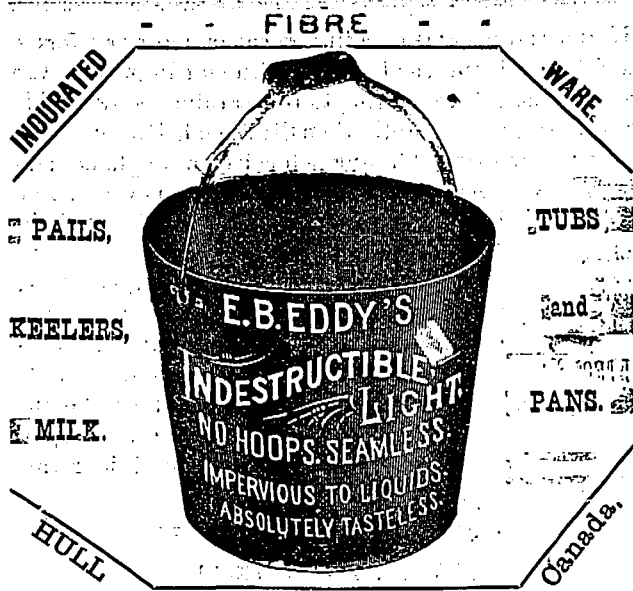
THE CANADIAN

# Journal of Commerce.

MONTREAL, NOVEMBER 7TH, 1890.

## QUEBEC LEGISLATIVE RETURNS.

A return in reply to an address of the Quebec Legislative Assembly dated 15th January, 1890, has been issued within the last few days. It contains a detailed statement of the amounts of money paid since the 6th February, 1889, by the Government out of the loan of \$3,500,000 authorized by the Act 50 Victoria, Chapter 2, and of all other sums paid before and since the 6th of February, 1889, by the Government, out of the loan on the debt of the Province. The amount of labor involved in preparing this return is hardly a sufficient reason for the delay in its publication. The figures, however, are interesting as showing the nature of the liabilities that had to be met. The net proceeds of the loan amounted to \$3,378,332.50. Payments on account of the services mentioned in the act authorizing the loan on the debt of the province, including Legislative buildings and Court House at Quebec \$394,086.87, and disputed claims of A. Charlebois and J. P. Whelan, \$185,664.01, amounted to \$579,744.88. Iron bridges, \$100,146.70. Explorations, \$12,200. Payments on account of services not mentioned in the Act, viz.: claim of Hon. Thomas McGreevey \$100,000. This gives a total expenditure of \$3,304,007.12, leaving an



unexpended balance of \$174,325.38. This balance, however, is not sufficient to cover the further amounts required to meet payments for services mentioned in the Act in excess of the amount stated therein, viz.:— Supplementary estimates for 1889-90, Legislative Buildings \$50,000; Court House Quebec, \$6,617.50; Estimates for 1890-91, Legislative buildings \$20,000, Court House Quebec \$159,007.00, amounting in all to \$235,624, leaving the sum of \$61,299.12 still to be provided for. It will be noticed how largely the public buildings at Quebec figure in the disposal of the loan. But as those works were legacies left by the previous government, the charges they make on the province were obligations which had to be met. It is evident, however, that the people are paying dearly for their Quebec whistle.

The reports made by the Rev. Sister Therese de Jesus and Dr. Vallee, after their journey to Europe last summer, has been published by order of the Legislative Assembly at Quebec. Although the Return is headed "Reports," there is really but one report, that of Dr. Vallee. It deals principally with the labors of *Congres de medecin mentale*, held at Paris in the summer of 1889. For those who take an interest in the questions relating to insanity and the treatment of the insane, this report will be very interesting. But what is of more practical value to the general public is the course which Dr. Vallee suggests the government should follow in its management of insane asylums. Thus he recommends that:

"1. Insane asylums should retain their character of hospitals for treatment and be reserved as much as possible for dangerous or curable patients; 2. As it is generally admitted that mental diseases are all the more curable according as they are recent, the legislation should make the conditions of admission as easy as possible for patients who are to be treated; 3. Labor should be organized as a means of treatment in our asylums and workshops should be set up in them and agricultural work made more general so as to provide occupation for the able-bodied insane; 4. Imbecile and idiot children should be placed in institutions where efforts would be made to educate them and teach them trades which would enable them to earn their living; 5. Asylums for inebriates should not receive ordinary insane patients for such a commingling gives rise to serious drawbacks; 6. The uncleanly and demented patients should be placed in refuges where they would receive the treatment they require at a lower cost than in the asylums; 7. The medical board should be authorized to hand over to families who are able to

take care of them, certain harmless, quiet and incurable patients who are able to work under supervision; these patients to be sent back to the asylum when necessary; 8. The system of discharges on trial should be made more general for harmless patients with provision for their being at once sent back if necessary. The present law allows the medical board to grant these discharges on trial but the proprietors of the asylum have, during the past two years, refused to acknowledge our authority in this connection." All these suggestions are judicious and quite practicable. The only point calling for remark being the refusal of the proprietors of asylums to acknowledge the authority of the medical board. This, however, is only another instance of the unwisdom of farming out the care of the insane. But, as Mr. Mercier has stated his intention of dealing with the whole question by legislation, the evil will, no doubt, be righted in time.

Another Return gives a detailed statement of the payments out of the item \$18,736.51, for "Miscellaneous generally," as named on page 9 of the receipts and payments from 1st July to 31st December, 1889. The items making up the above total are all small. Why they should be printed is not very clear as the return possesses little general interest and all the parties affected could easily have satisfied themselves by reference to the M. S. Return. But at Quebec they print vast masses of stuff, more for the satisfaction apparently of private members than with an eye to economy, and we must infer that the new order has not as yet been able to reach all the necessary details.

The evidence given by Mr. J. A. Mercier, [not the worthy Premier], before the committee on public accounts of the Legislative Assembly on the 6th March last, has been published in full by the government. The answers given by Mr. Mercier to the questions put to him during his examination disclose a very loose and unsatisfactory manner of doing business and keeping accounts in some of the departments. Certainly no such methods as appear to have prevailed in the transactions between individuals acting for the government and parties furnishing supplies, would be tolerated by any man in his private business. There were over-charges and very suspicious charges, and a painful lack of exact supervision of the ordering of articles for government use. It is to be hoped that things are better managed now, but it is very difficult to introduce economy into a system which has always been extravagant. Nor is it agreeable to find that certain persons who had dealings with the departments of government systematically over-charged in their accounts and seemed to consider it a grievance to have the fact pointed out and corrected. It is generally supposed that the prominent book-binding and stationery firm referred to had souls above such methods.

#### RAILWAY SHARES.

The speech delivered by Sir Henry Tyler at the annual meeting of the shareholders of the Grand Trunk Railway was not only a review of the progress of the company in the past but an outline of its policy in the future. In spite of the low freight rates obtainable, and the rate cutting indulged in by its rivals, the report shows that the year has been a fairly prosperous one, and Sir Henry assured the shareholders that the company's business was now increasing, and would continue to do so. Naturally he alluded somewhat bitterly to the fact that the construction of parallel roads, such as that from St. Thomas to Windsor by

means of which the Canadian Pacific make their connection with the Wabash system, had been subsidized by the public, but on the whole his remarks were distinctly hopeful, and in this view of the traffic situation he was confirmed by the experience of Mr. L. J. Seargeant.

Necessarily the meeting led to some fluctuations in the value of railway stocks in this market. C. P. R. stock, which had fallen to 71, (the lowest point reached during the present year) recovered to 76½, partly on the strength of the favorable showing of the Grand Trunk, and partly on account of an increase in the volume of gross earnings; although the fluctuations of the gross earnings of the Canadian Pacific can hardly be looked upon as a criterion of the earning power of the road to the same degree as those of its older rival. The Canadian Pacific, it must be remembered, include under this heading not only the earnings of the road itself, but also those of the telegraph line, hotels, restaurants, Pullman service, and other miscellaneous sources of revenue, and, in addition to this, if we are rightly informed, they credit freight on construction material carried for the repair of their line as if it were business traffic. By this means the apparent volume of their gross earnings is considerably increased.

It is not necessary to inform our readers how useful a means any manipulation of the earnings might be made when it is desired to "milk the street." In the case of American railroads, for instance, when large holders desire to unload upon the speculative public, the volume of earnings can be made to go up, official news of the most encouraging character can be allowed to leak out, brokers will let drop hints that now is the time to get in on the "ground floor"—and stocks go up with a bound. When the sellers in their turn become "short," or desire to buy in once more, it gradually becomes whispered about that the traffic is falling off, and that expenses show a higher ratio than was expected. The gross earnings begin to show a deficiency compared with those of the previous year, the public gets nervous, stocks drop, and there is a rush to get out. At the lowest point the clique buy in again, stocks again go up, and the public are invited to step in and assist the upward movement once more. This skillful manipulation of the public credulity (technically known as "milking"), is doubtless the foundation for the constantly recurring and apparently baseless rumors that the largest holders of Canadian Pacific stock are quietly unloading on the public.

The business of our great trans-continental road will doubtless increase with the expansion of business arising from the development of the agricultural and industrial resources of the North West, but we must not forget that with every ensuing year expenses must also increase proportionately. The Canadian Pacific can still be looked upon as a comparatively new road. Its road-bed, rolling stock, stations, engines and material are all new. Its long stretches of trestle work are still in good or fair condition. In every branch of material the expenditure for repairs, maintenance, and replacement, is yet far below the average. But the wooden trestle work must ere long be replaced by iron, or it will be a constant source of danger and expense, and every year the expenditure for repairs and replacement must increase until it reaches the normal level. This must have its growing influence on the volume of net earnings for some time to come. No doubt the Canadian Pacific possess a marked advantage in having their governing board located in this city. Mr. Van

Horne and his able co-adjutors can inaugurate reforms and take advantage of opportunities for improving the service, and thus adding to the earning power of his road, far more promptly than Sir Joseph Hickson. The board of the Grand Trunk is located in England, and is thus less accessible in cases of emergency and less in touch with the necessities of the road. Still, in spite of the opposition of captious shareholders to even the most necessary increases in the expenditure, the progress of the pioneer road is not only steady but more rapid than is apparent to the public. The construction of the St. Clair tunnel is an instance of its enterprise, and while it can safely lay claim to be the most economically managed road, for its size, upon this continent, it is by no means behind its rivals either in energy or progress.

#### BUTTER AND CHEESE.

The improvement in the British demand for creamery and high class dairy butter, noted earlier in the fall, has continued and shipments of late have been large, but it seems evident that our exports will show a large deficiency, as compared with last year, at the close of the season. Glasgow has taken more butter than either London, Liverpool or Bristol, the figures up to the 18th ult., being 15,944 Glasgow, 1,628 London, 4,397 Bristol and 1,728 Liverpool, a total of 23,662 packages.

There seems to be no good reason why Canada should not turn out an article which in appearance, quality and keeping properties would commend itself to English butter buyers, but until a reputation is established England will continue to draw the bulk of her supply from Denmark, Normandy and other countries. It cannot be denied that our creamery butter is excellent and that our best dairy butter will compare with anything made on this continent, but the bulk of the supply is often stale when offered, or it lacks uniformity, is heavily salted, poorly packed, or something else is amiss. Denmark offers a striking example of what may be done by systematic instruction in dairy schools and the present standing of Canadian cheese is certainly due to the adoption of modern methods in manufacture. There is every encouragement for renewed effort and plenty of room for improvement. As our well informed contemporary, the *London Free Press* points out, no pretensions are made to give special dairy instruction elsewhere than at Guelph or Ottawa and the institutions there do not meet all the necessities of the case. A uniformity of grade and standing in dairy goods is wanted and this cannot be obtained without systematic instruction. All this summer the eastern counties of Ontario have paid more attention to skilled labor in cheese factories, the consequence being that they have made a quality of cheese superior to that produced in western Ontario, and have been receiving a higher price. To advance the industry it is suggested that the government subsidize certain factories centrally situated where the practical working of a dairy could be carried on, and at the same time technical or scientific instruction could be imparted. At these schools all the appliances for milk analysis and testing would be available, and under the direction of competent instructors. Such a system has much to commend it and would no doubt have profitable results.

The stocks of cheese in Canada have been variously estimated at 400,000 and 500,000 boxes and the Septem-

ber and October make has been unusually large. Last year at this date most of the cheese had been contracted for, whilst this season the demand from buyers has slackened and the factorymen own the late makes. As an instance of the favorable nature of the season it is stated that ten factories in one district which last year closed on October 4th continued making during the whole of the month. Prices in England are moderately profitable and steady and buyers there now seem inclined to wait for goods to come forward, so that it is not improbable that more cheese will winter here than was at one time thought possible. English traders bought steadily all the summer but seem to wish Canadian producers and shippers to run the risks of holding the winter supplies from the close of this season to the opening of the next one. The carrying over of this surplus to supply the consumptive demand during the non-producing months is a speculative risk peculiar to this trade and producers may find it necessary to part with their stocks to exporters at lower prices than they expected, especially if supplies are as large as some make them.

Liverpool has been the largest importer of Canadian cheese, the figures up to the middle of last month being, Liverpool 409,695, London 334,941, Bristol 309,952 and Glasgow 169,000 boxes. The shipments of Canadian and American cheese from Montreal this year promise, as in the case of cattle, to be the largest on record.

#### THE POSITION OF SILVER.

The position of silver at the present moment shows with marked prominence the futility of attempting to affect the world's value of any article or metal by legislation in a single country. When the American silver producers succeeded in passing the Silver Coinage Act, they calculated that the American government would be compelled to purchase, roughly speaking, one half of the existing production of silver throughout the world, and consequently that the other silver-using countries would be compelled to purchase the remaining half at whatever value they could force the metal to. To their astonishment they find that although the U. S. Treasury has bought the quantity declared by the new law for nearly three months, the stock in suppliers hands is just as great as ever, while the value has fallen from \$1 13 per ounce on the day of the first Government purchase to \$1.08.

The fact is the advocates of the silver dollar left out of their calculations some very important points. They forgot that the recent depreciation of silver had stimulated the exports and checked the imports of all silver-using countries, and that when once a rise took place the conditions would be reversed. And they also seem to have neglected the fact that, if silver rose 25 per cent as it practically has since last year, that just that amount less would be effective in paying debts. Consequently if, as seems inevitable, the exports of silver-using countries fall off and their imports increase, not only will the balance to settle be less, but it will take less silver to settle it. This will result in a diminution of the consumption of silver by these countries as well as a falling-off in the use of that metal in the arts.

Not only this. It is also certain that the production of silver throughout the world will increase rapidly. We must remember that in face of a falling market there was a steady increase in the output from the mines. In 1878, when the price was \$1.10 per ounce, the total production of the world was 73½ million

ounces. In 1889, when the price had fallen to 84 cents per ounce, the production of silver had risen to 126 million ounces; an advance of about seventy per cent. If under so great and continuous a fall in value the production can show so remarkable an increase, it stands to reason that it must necessarily be stimulated by the artificial advancement of values to a higher plane. Mines which could not be operated profitably when silver ruled under \$1 per ounce can now be again worked, while those mines in which silver forms only a by-product will be worked more vigorously. Small as the percentage is, it will provide a margin the possession of which will enable mine-owners to sell their other ores below the cost at which ores of a similar class, but carrying no silver, can be profitably marketed. In every way the output will be stimulated, and, if a large increase in production happens synchronously with a falling-off in the consumption of the silver-using countries outside of the United States, the latter country must augment its purchases of the metal in proportion, or the price must drop.

It is evident that the speculative element are beginning to see this, and to realize the mistake they have made in taking the United States only into their calculations and ignoring the rest of the world. No doubt had the American government gone into the market and bought very large amounts at once—such as for instance a year's purchases under the Silver Bill—they would have relieved the speculative pools of their holdings. But they have not. They have simply bought the limit laid down for each month, and the consequence is that the extra production has far more than compensated for the additional demand, and consequently existing stocks are as large as ever. So far as influencing the world's values for silver are concerned the action of the American silver-men is likely to prove futile, even if it does not in the long run prove disastrous to the very interest it was intended to promote. It is simply a case of "boomerang," legislation, and it furnishes a practical illustration of the fact that the world is a large place, and that those who seek to control the prices it shall pay for any given article have a dangerous contract on their hands.

#### THE FUR SALES.

We are now in a position to give fuller details of the London sales of Alaska and Northwest coast skins. Alaska middlings averaged 152s, showing 75 per cent advance; small, 166s, 65 per cent advance; large pups 157s, 80 per cent advance; middling pups 144s, 100 per cent advance and small pups 130s, 113 per cent advance. Extra small pups show an even larger gain. Copper Island skins sold at from 35 to 63 per cent advance on last spring's prices.

Stocks in Canada have been much reduced in the hands of the wholesale trade, whilst retailers in most instances hold a sufficiency for the demands of the present season. Few, if any, will be able to carry over any goods for next year. The present average advance of 88 per cent in Alaskas put prices 150 per cent higher than the quotations of any former year and will practically prevent the importation of those goods into the Canadian market for next season as they would be unsaleable in a manufactured condition to the general trade. Another staple article—astrachan—has also advanced fully 50 per cent on account of the sharp demand in the United States, and our wholesale trade which held considerable stocks of those furs, both in and out of bond, have sold large parcels in New York,

at an advance in some cases of fully 50 per cent on the cost, duty paid. Persian lamb has advanced in sympathy with the articles already mentioned, and two large importations from the Nijny Novgorod fair have been sold in London at an advance of 25 and 35 per cent respectively. The high prices have been influenced altogether by the demand of the American trade which is now absorbing the greatest portion of the respective collections. Judging from the present outlook the Canadian trade will in all probability have to look for other goods to take the place of these articles mentioned for next season's trade. This market is not elastic enough to rise to the extreme advance of the two former lines in particular.

The full details of the sale of American furs have not yet been received but we are able to say that racoon, mink and marten have each declined slightly, say from 5 to 10 per cent. Otter and fisher sold at about last sale's prices, while the better class of bear skins advanced from 25 to 40 per cent; the middle and coarse grades being neglected at a decline. Australian goods, such as opossum and wallabi, sold at a decline and wombat at a small advance. The present value of fresh Canadian goods will be slightly below the prices of last year, except beaver and otter which will about hold their own.

The demand for manufactured furs has been smaller than last year on account of the heavy stocks carried over by the country trade, and an active business is not looked for by the wholesale trade until the stocks are reduced which will be late in the season. The trade on the whole is healthy, and the results will probably be satisfactory, though they do not promise to be particularly brilliant.

With regard to styles, owing to the high prices of the fine skins, such as seal and Persian lamb, the garments will, no doubt, be very much reduced in size in order to bring them within the reach of purchasers. The fashion now is largely in the direction of tippets, which owing to the cost of material, will, no doubt, be more generally used than mantles.

#### INTEREST AND USURY.

Just where interest ends and usury begins, if, in fact, there is such a thing as usury, in the legal sense, in this province, is a problem of considerable importance to borrowers, commercial, or otherwise. Montreal like other large cities, is not without its modern Shylocks who exact all the way from 5 to 40 per cent. per month and, what is more, call upon the courts in the absence of usury laws to enforce their contracts.

About twelve months ago reference was made to this subject in connection with a suit on a note which bore on its face the exorbitant rate of ten per cent. interest, per week, until paid in full, or equal to 520 per cent. per annum. The note was made by two parties, one of whom obtained the money and left the country, leaving his friend who had signed for his accommodation liable for the full amount. The latter expressly pleaded that the rate of interest charged was unjust, excessive and usurious and ought to be reduced. Judgment was given quite recently in favor of the plaintiff by District Magistrate Barry who stated that he had examined hundreds of cases and all the English and French authorities, and that there was no legal ground on which he could break a contract freely entered into by the parties enjoying full civil capacity at the time of the contract. At the same time he referred to the censures passed by the eminent

law writers on such transactions, but held that they were not strictly speaking immoral contracts, revolting to our common human nature. The bench was powerless to do anything but pass a severe stricture on the methods of note shavers and petty money brokers. It is understood that several of the judges concurred in the judgment as being the only one which could be rendered without departing from the letter of the law as it stands to-day.

As many of our readers are doubtless aware usury laws were formerly in existence here, and since their abrogation, the "conventional" rate of interest has not been limited by statute, or by the code, but where no rate whatever is mentioned, the code fixes six per cent per annum as the limit. The difference between 6 per cent and 520 per cent is so great that no one can doubt that the latter if not contravening the letter of the law is certainly contrary to its spirit. The law of the province is, however, peculiarly sensitive about written contracts. If a man is foolish enough to sign a one-sided contract with his eyes open he is bound by it, unless there is clear fraud or violence, or the contract is immoral, or the party does not enjoy his full civil capacity being under age, intoxicated, imbecile, interdicted for prodigality, etc.

The decision of the late Judge McDougall, sitting in the Aylmer district has not been followed and does not appear to be conclusive as the case was carried to review and lost on another point. He held that although the code does not limit conventional interest, under no circumstances could 5 per cent per month, 60 per cent per annum, be recognized as interest. It was, he said, the pound of flesh, and not interest. Writing to the press explaining this judgment His Honor remarked: "I hold that the judge must do right, and not enforce the law (contract) which although agreeing with the letter of our written law, offends against moral principle." Our own code says that "the object of an obligation must be something possible and not forbidden by law, or good morals," and seems to support the principle laid down by Judge McDougall, although it is doubtful if it can be strained to cover what is looked upon by many as a purely business matter outside of the domain of morals.

The chief hardship likely to arise from the absence of usury laws is with regard to private loans. Restrictive measures with reference to purely commercial loans may be injurious to trade. A stringency or panic in the money market often makes merchants willing to borrow at high rates for a time until they can tide over the trouble. Everyone knows also that the usury laws of Europe and the United States are evaded to a certain extent. The interest is taken at time of discounting, or the borrower gives a note for say, \$300, whereas he only receives \$250. In such cases, however, the parties expressly attempt to evade the law and the needy borrower is, at once, brought face to face with the consequences of his act. If he throws aside the protection afforded by the law, with his eyes open, he is alone to blame. Few people are disposed to litigate with an individual or a soulless corporation which may have relieved their distress, hence it is only occasionally that the public becomes aware of man's sharp dealing with his fellow man in trouble. How far the law should interfere with the rate of interest is a grave question, but although learned jurists have disagreed, the weight of testimony is in favor of a wholesome regulation by law of the rate of interest, standing between Juggernaut and his self-sacrificing victims.

The word usury is often used by early writers to mean what we now call simple, and would consider at this day, reasonable interest that, which Blackstone has called "the inseparable companion of commerce." Bacon advocated the allowance of usury, assigning as a reason that "men are so hard of heart that they would not lend fairly." Jeremy Bentham, in his day, wrote a defence of usury. Sir Edward Faynes is reported to have said in the House of Lords, "Show me a State without usury, and I will show you a State without trade." Solon of Athens placed no restrictions on trade in money when he gave laws to the Athenians, but as he declared all debtors free from debts, they could afford to pay a good premium for a time. In 1730, Pope Benedict the XIV., gave his sanction to the exaction of interest and settled the rate; for although loans on interest had been made throughout the Papal states since the twelfth century it had never been openly justified. Dr. Wilson, who wrote in the time of Elizabeth, advocated the death penalty for usurers. Another old writer, John Blaxton says the usurer is "known by his very looks, often by his speeches, commonly by his actions, ever he hath a leane cheek, a meagre body, as if he were fed by the devill's allowance, his eyes are almost sunken to the back side of his head, with admiration of money, his eares are set to tell the clocke; his whole carcass is a mere anatomy!" We have improved the breed in physical proportions since Blaxton's day, but it takes more to feed them, and well may we ask, "upon what food do these our Cæzars feed, that they have grown so fat?" In the year 411 of Rome, the taking of interest was prohibited altogether, and usury, according to Tacitus, assumed its worst form. From that period, according to Wilson, the fall of the Roman republic may be dated.

In the reign of Henry VIII., the first act was passed legalizing interest, which was fixed at the rate of 10 per cent. The benefits this statute conferred were soon felt throughout the kingdom—commercial enterprise advanced, and the doctrine of loans upon interest no longer degraded by the law came to be regarded with favor, and soon triumphed over the decrees of the church and the prejudices of mankind. This act was repealed in seven years; interest was forbidden and usury revived and increased until in the time of Elizabeth, the statute of Henry VIII. was revived. Money then became abundant, commerce increased and interest was reduced in France and England. In the present day money, more than ever, has its uses and its market value and Great Britain and her chief colonies have done away to a great extent with laws restricting the profits and operations of capitalists. The States of the American union differ in their usury laws, but it has been stated that the highest rates are demanded in States where the law is not restrictive. Blackstone asserted that "unless money can be borrowed, trade cannot be carried on," and so long as this is true money must be paid for the use of money. Again it has been stated by Hume "that interest being justly considered the barometer of the State the lowness of its rate is an infallible sign of the flourishing condition of the people, and increase of industry." Nothing is more certain than that the rate for money varies according to conditions and this makes it all the more difficult to decide where interest ends and usury begins; but the courts might be invested with discretionary powers which would remove the evil of usury without checking legitimate financial operations.

## THE AMERICAN STEEL INDUSTRY.

The recent visit of the members of the British Iron and Steel Institute, and the hospitalities extended to them by our citizens, were very cordially appreciated by the visitors. The civic programme included an inspection of the great railroad shops and foundries of this city, a trip across the Victoria Bridge, a visit to the Mountain Park and McGill University, running the Lachine rapids and last, but by no means least, a sumptuous banquet at the St. Lawrence Hall at which the most cordial sentiments were interchanged.

Naturally in the course of their speeches some of the visitors referred to the enormous expansion of the iron and steel industry of the United States, and predicted an equally brilliant future for Canadian iron producers when once the country's mineral resources shall attract the attention they deserve from capitalists. During the census year ending last June statistics show that the total production of steel in the United States, in the form of ingots or direct castings, amounted to 4,466,926 tons of 2000 pounds, as compared with 1,145,711 tons produced during the year ended May 31, 1890, an increase of 3,321,215 tons, or over 289 per cent. The following table gives the production of the various kinds of steel ingots or direct castings during the census years 1880 and 1890:

	1880.	1890.
Bessemer steel.....	985,208	3,788,572
Open-hearth steel.....	84,302	504,351
Crucible steel.....	76,201	85,536
Clapp-Griffith steel.....	.....	83,963
Robert-Bessemer steel.....	.....	4,504
Total.....	1,145,711	4,466,926

There are now 158 steel producing plants in the United States and 53 works equipped for the production of Bessemer steel and rails. The output of these latter is about 3,877,000 ingots and 2,036,654 rails, but it is a significant fact that the steel rail industry is not expanding and that the increase in the number of establishments producing Bessemer steel has been the result almost entirely of the demand for steel in forms other than rails. All of the eleven Bessemer steel plants that were completed in 1880 had been built to manufacture steel for rails, many of them being added to previously existing iron rail mills. Of the fifty-three Bessemer steel plants at the close of the census year 1890, only fourteen made steel rails during that year, and of the total quantity of rail produced over 90 per cent. was made by ten of these works. Thus, while the production of steel rails has nearly trebled in amount since 1880, the number of establishments engaged in their manufacture has shown but little change in the ten years, although many of these works have greatly increased in size and efficiency. The competition in the manufacture of Bessemer steel rails has compelled many of the rail-mills to convert a large part of the steel produced by them into forms other than rails, the production of rails to any considerable extent at the present time being possible only in works favorably located for the supply of cheap raw materials and operated under the latest and most improved methods of manufacture.

THE MANAGEMENT OF THE BANK OF MONTREAL.—The official announcement that Mr. Wentworth J. Buchanan has retired from the management of the bank of Montreal will be received with regret by the business community, although, owing to his failing health, such a step has long been foreshadowed in these columns. Mr. Buchanan entered the service of the bank in 1853, and held successively the position of manager at its branches in Cobourg, Hamilton and Toronto. He next became assistant manager with the late Mr. Smithers, to whose position as general manager he finally succeeded. Under the strain of the work this important position involves his health, not very robust for some years, gradually gave way, and, in the hope of lightening the burden, Mr. E. S. Clouston was associated with him, doubtless with a view to the approaching change. In recognition of his long and valuable services the directors have conferred upon him the normal, well-earned pension of \$5,000 per annum. It is to be hoped that a period of recuperation and rest may restore him to perfect health and that he may enjoy his well-earned retirement. Naturally his position will be filled by Mr. E. S. Clouston, who has been *de facto* general manager for some time past. Mr. Clouston is not only a man of excep-

tional ability but of great tact and long experience in the service. In choosing him for this important office the directors have added one more to the roll of able men who, in turn, have controlled the operations of the Bank of Montreal. To the giants of finance who placed that institution in the position it holds to day, he will prove an able successor, and, while regretting the retirement of Mr. W. J. Buchanan, we must at the same time congratulate the directors on their having at hand one in every respect so qualified to fill his place.

THE RESULT of the elections in the United States this week goes to show that the friends of the McKinley policy have been rapidly losing ground of late.

Close ties of friendship appear to exist between Auld Scotia and Nova Scotia. The Scottish Horticultural association has organized a chrysanthemum exhibition to be held in Edinburgh from the 20th to the 22nd insts., and in view of the interest excited at former exhibitions by Nova Scotian fruit, the committee sent a special invitation to the provincial government of Nova Scotia to contribute a collection of apples to the show. A careful selection, including forty leading market varieties, has accordingly been made, and was forwarded per steamer Caspian, which sailed last week.

THE rights of railway passengers are clearly laid down in the judgment rendered by Judge Mathieu in the case of Perreault v. the Canadian Pacific Railway Company. The plaintiff claimed \$950 damages for having been put off a train by a conductor. The court held it to have been proved that Perreault, who is an old man and has some difficulty in the use of his limbs, was a passenger on a train from Three Rivers to Montreal, that he had purchased a ticket, but not finding it at once when asked by the conductor the latter stopped the train, and, handling the old passenger somewhat roughly, put him off at a distance of two miles from the station and twenty acres from any house. The court further held that the conductor should have taken the circumstances of the passenger into account, and, moreover, that under section 748 of the Railway Act, conductors must not make use of force when ejecting a passenger, and then they must leave him either at one of the regular stations or in the vicinity of some inhabitants. These regulations being violated the company must pay the damages sustained by plaintiff, which in this case the court fixed at \$75 with costs.

THE St. John's News says it is an open secret that for some time past a movement has been on foot for turning over to an English syndicate the works of the St. Johns Stone Chinaware Company, of the Standard Drain Pipe Company and of the Dakin Earle pottery of St. Johns, and also the glass factory of Messrs. J. & W. Yuille, of Montreal. Besides these four establishments, it is understood that Messrs. J. L. Cassidy & Co., and Messrs. Douglass & McNeice, of Montreal, are interested in the project. When the matter was first represented to English capitalists a few months ago, it was so favorably entertained that negotiations were at once opened, and these negotiations have progressed to such a stage as to warrant a visit to England of representatives of all the concerns interested. For this purpose Messrs. Alex. Macdonald, W. C. Trotter, F. B. Dakin, of St. Johns, and Messrs. Yuille, McNeice and Taylor, of Montreal, have sailed for Liverpool with the view of meeting and closing with the English capitalists. It is understood that one company is to be formed with a capital of \$2,000,000; that the profits of the various concerns will be pooled; that the present owners will take a fair percentage of the stock and retain for a time the direction of their respective concerns.

A CORRESPONDENT at Bridgewater, N.S., writes that the rigorous enforcement of the Fishery Act is working serious detriment to the lumber interests of that section. Millers on the "Labave" are threatened with the full penalties of the law if they attempt to saw, in their direct action mills, logs cut three years ago, which are now rotting in the river. Several of the small mills have 'taken the law in their own hands,' but as there is no certainty of how long they can continue, contracts dare not be made, and all business is interrupted. The larger operators are inclined not to prepare millions of feet of timber, and not be able to saw it after spending thousands of dollars; so a large industry is seriously hampered, and hundreds of young lumbermen have left

the country and are still leaving every week. In contrast to this, the adjoining lumber district of Queen's Co, Cumberland, Halifax, Kings, etc., are continuing their lumber manufacture as usual, and the law is either entirely evaded or the rivers exempted. The loss to the district is placed at \$200,000 a year, for 1889 and 1890, and unless the river be exempted there can be nothing done in 1891. This business is largely with foreigners and of great value to the country for shipping and other interests, as the connections established will lead to other exports as soon as suitable products are discovered.

THE Chicago monster packing firms of Armour & Co., Swift & Co. and Morris & Co. have purchased 3,600,000 acres of the land at the southern end of Lake Michigan, Lake County, Indiana, and will remove their plants to that place, where they will establish a manufacturing centre. The business of these firms amounts to \$150,000,000 per annum and it is estimated that they with others in the same line of business who will be drawn there will within the next five years gather at that point a population of 150,000. The Calumet river runs through the heart of the tract and will furnish dockage facilities, while at the same time the railroad facilities are perfect. The new town will have its own water supply at reduced rates and the plants will be relieved of the burden of city taxation. In addition to these advantages, it is said natural gas will be brought into the new town, the use of which as fuel will further cheapen the cost of operating the plant.

FROM last Monday the English dock companies announced their intention of employing any men they please, and placing their own foreman over each gang. For the last twelve months only union men have been employed, and foremen have been appointed by the union men. Their leaders counsel them to submit, but the rougher element is not inclined to follow this advice, and this is especially the case with the corn porters whose increased earnings during the past year have created an unreasoning spirit of independence among them. A period of prosperity, after years of squalid misery, has caused them to lose their heads. If they persist in their resistance a very rude awakening is in store for them, for public sympathy now is alienated from the dockers.

A CABLE to a leading American financial paper says that the stringency on the London Stock Exchange continues and that speculators who are loaded up with stock which they are unable to sell except at an enormous sacrifice and upon which they are unable to borrow anything from the banks, may be reckoned by hundreds. There was only one failure at the last settlement, but several have made private arrangements with their creditors and many more have been helped by their friends. They will find themselves again in hopeless difficulties at the next settlement unless there is a decided upward movement. Of this, however, there is not the slightest sign. The public are not buying, and in the greater number of stocks the attempt to sell even a few thousand pounds' worth causes an immediate relapse; in some cases of as much as two points.

TORONTO millers are protesting against the new freight rates on flour. The Grand Trunk Railway has instructed its agents to charge freight on flour shipped in half barrel bags at 100 pounds per bag. Hitherto some agents calculated a bag of flour at 98 pounds, while others made it 100 pounds. It is for the sake of uniformity that this order has been issued. Bags weigh on an average of one-half pound each, and the total of flour and bag 98½ pounds. The actual weight of a carload of flour is about 29,500 pounds, including the bags, while the recent order will compel shippers to pay freight on 30,000 pounds. To Manitoba shippers this will make a difference of about \$4 a car on Quebec and Maritime Province shipments, and to Ontario shippers \$1.25 to \$1.50 per car.

SYNDICATES and joint stock schemes are becoming rife among us. The success of such enterprises as Bass' Ale Brewery Co., the Guinness' Porter Brewing Co., the Coats' Thread Co., and of various industries throughout the United States is having its influence upon Canada. A large brewery and refinery are reported to be preparing to enter the lists, after this fashion, in Montreal. The cotton syndicate has already received due notice.

The United States board of appraisers have decided against the assessment of duties on fish imported from Canada into the port of Sandusky, the importation having been made since the new Tariff Act went into effect. The assessment made was one-quarter of one cent per pound on herring and three-quarters of one cent per pound on fresh fish. The Board decided the fish in question were on the free list under the classification of "fresh and frozen fish," except salmon, caught in fresh waters with nets or other devices owned by citizens of the United States.

MR. N. SURREY GARLAND, F.R.S.S., Clerk of Financial Statistics to the Department of Finance, has published the first edition of his new statistical work "Banks, Bankers, and Banking in Canada." It contains a synopsis of the banking systems of the world, a list of the chartered banks and their foreign agencies as well as of the private banks and banking companies; and a digest of the Acts relating to banking. It is a book that will be of great value to all interested in financial matters as well as a book of reference whose usefulness could hardly be overestimated.

THE New Glasgow, N.S., *Eastern Chronicle* says nothing definite has been decided upon in connection with the reported purchase of the Nova Scotia steel works by a English syndicate. It would appear, however, that negotiations are still in progress, and it is now reported that the negotiations include the purchase of the Intercolonial coal mine at Westville, about five miles from the steel works. The iron areas, fourteen miles from New Glasgow, are also understood to be included in the purchase contemplated by the syndicate.

A "CITY READER" wonders at our silence in respect of certain exalted crookedness. He says:—"Where the living have been defrauded by the departed, how is it possible to say "nothing but good" of them? And with so many lessons dearly learnt in the past, would it not be well to look more closely after living incumbents? With such indulgence as that granted in the case of a late civic official, would it be surprising that others should on occasion trespass also?"

AN assignment has been made by Messrs. Beliveau & Archambault, wholesale dry goods merchants, of St. Paul street, on the demand of Messrs Rainville & Archambault, with liabilities of about \$20,000. The principal creditors are the Bank of Montreal, \$5,000; the Jacques Cartier bank, \$5,000; Hon. J. R. Thibaudeau, \$5,585. The Hon. Mr. Thibaudeau has been appointed provisional guardian, and a meeting of creditors is called for the 13th inst. A demand of assignment has been made upon Charles H. Donaghy & Co., fruit dealers, of this city.

MR. J. D. WELLS, late of Toronto and Montreal, and now vice-president of the Mutual Reserve Fund Life Association in New York, has been visiting the agencies of the company in Canada during the last few weeks, and meeting with the hearty reception which his popularity renders a matter of course.

OWING to Thursday being Thanksgiving Day we are compelled to go to press one day earlier than usual and thus are without our weekly review of the Toronto markets.

APROPOS of the great advance in certain furs a Winnipeg journal says that husbands who three months ago promised their wives a sealskin sacque for Christmas, are feeling 100 per cent worse.

ON the first ulto the transcontinental express companies raised their rates 50 cents per hundred. This was the rate in force on April 1, 1885. On the same day an increase of 10 cents per ton in the price of coal at all lake ports, and all the principal western cities went into effect.

THE result of the test of sugar beet growing in Ontario and Quebec last year proved satisfactory, the percentage of 14.25 being considered good for the first year. This year, according to reports now being received daily at the Agricultural Department, farmers in many places are continuing the growth with good results. Samples are coming in daily from farmers throughout Ontario.

THE correspondence between the Winnipeg water works company and its English bond holders, recently published, shows that the former is endeavoring to raise \$75,000 in England to put in additional mains and develop the system generally. The erection of large preferential charges is proposed.

A RED River Creamery association has sent a petition to the Government asking for an increase in the duty on butter in view of the increase in the McKinley tariff from 4 to 6 cents. This would give them the British Columbia market, which is now supplied to some extent from the United States.

THE handsome stone house on Sherbrooke street, the residence in this city for many years of the late D. Lorn Macdougall, was sold at auction on Wednesday last by Messrs. J. Craddock Simpson & Co., the well-known real estate agents, to Mr. Walter Paul, retail grocer, St. Catherine street, for the sum of \$10,600.

THE Havana *Weekly Report*, commenting upon indications for the cane crop, says: "It has continued raining in some localities, especially in the central part of the island, where the appearance of the cane has improved to a further extent; on the coasts, especially on the northern side, the want of water is being complained of, without affecting, however, the prospects for the coming crop, which are still cheering."

GOOD progress has been made this year on the channel at the Galops rapids. The principal work has been the construction of a dam 2,700 feet long by 175 feet wide, within which two new locks, two weirs and a new entrance to the canal are to be constructed. For this purpose fifteen acres of the St. Lawrence have been reclaimed, a portion of this area being in 22 feet of water. Four hundred men have been employed.

THERE is a prospect that efforts will be made to reboil considerable molasses in Cuba next season. A mail report says: "Besides the sugar refinery spoken of as to be established at Sgua, some parties have commenced lately to discuss the propriety of establishing another at Cienfuegos, which would also boil molasses to great advantage, inasmuch as the new tariffs considerably interfere with its exportation to the United States."

A NEW INDUSTRY in St. John's.—A new industry is now in full blast at St. John's, P.Q., in the shape of the straw hat factory, started by Mr. J. E. Molleur. The hats in question are made from China and Japanese braids in all the most stylish shapes. Already the quality of the goods turned out has been favorably commented on by the trade, and sufficient orders have been received to keep the factory running night and day till next march.

THE coal business of Cape Breton has largely increased and is now ahead of previous records. As an instance, the Caledonia mines, had as large an output at the end of September as the best previous year could show at the close of December. Besides this the agents in Montreal have forwarded orders for 25,000 tons of coal, above the possible capacity of the mines for the remainder of the season of navigation. The miners are a superior class of workmen.

UP to the 1st of October 496 steamships of 704,452 tons and 85 sailing vessels of 34,582 tons had arrived, making a total of 581 ships, representing a tonnage of 739,034. During the entire season of 1889 there arrived 412 steamships and 132 sailing vessels, the tonnage of the former being 605,548, and the latter 52,619, or a total of 544 ships of 658,167 tons. This shows an increase over last year of 80,867 tons, and it is quite likely that from 75,000 to 100,000 tons will have to be added to the gain already mentioned.

AT the annual meeting of the Iroquois Hotel Co., Lt., held in Montreal Tuesday last, it was considered advisable to expend some \$20,000 in improvements, including an enlargement of the hotel, the erection of a suitable structure on the summit of the mountain, the completion of the drive around the lake, etc. The meeting was adjourned for a fortnight to consider ways and means. The business of the year showed but fair returns owing chiefly to lack of sufficient accommodation.

DETROIT customs authorities have issued an order to Canadian customs officers not to permit the exportation from Canada of horses, cattle, swine, sheep, lambs or goats unless a certificate be furnished by the exporter signed by United States Consul Joslyn of Windsor. The reason of this order is to prevent the importation into the United States of diseased animals. Inspector Hawkins, veterinary surgeon, of Detroit, says that the order may yet be rescinded, as there is no reason for it as against Canadian animals, and he thinks the statute was meant to refer to Mexico and European countries, not Canada.

ADVISES from the fishery stations state that at Port Hood, C.B., the catch of cod, haddock and hake has been fair and a few large, fat mackerel have been taken, but from that port round Cape North and down along the east coast to Arichat there was nothing done. At Arichat the codfishery has been fair and netters averaged one hundred mackerel per boat. At Canso, N.S., there was a fair catch of cod and upwards of 100 barrels of mackerel taken in traps and nets, most of those taken in the former being of medium size. Some large mackerel are reported taken at Liverpool, N.S., some boats averaging about 60 each. Mackerel fishing in the vicinity of Yarmouth is reported done for the season, but small cod fishing is reported good when the weather permits.



A. C. Lombard's Son's cable from Liverpool reports the apple market firm, with a strong demand for good sound fruit. New York and Canadians are quoted as follows: Baldwins, 23@27s; northern spys, 20@26s; russets, 10@26s; greenings, 20@24s. Kings (small fruit yet), 22s 6d@30s; Blenheim pippins, 24-@29s 6d; Culverts, 20s 6d@26s; Ribstone pippins, 16s 6d@30s 6d; Jonetings, 20@21s; 20 ounce pippins, 22s 6d@25s; snows, 17s @26s 6d; sundry varieties from 16-@28s. Quality in many lots was very fine, and these commanded ready sale at long prices. Prospects are bright in Liverpool and dispatches state that choice sound fruit will be in constant demand and promises to realize high figures.

WINCHESTER, (ONT.) ITEMS.—In May last M. F. Beach & Co., added the manufacture of furniture to their already extensive business. The venture has been successful beyond their expectations and they are now running a force of over fifty men and have more orders than they can fill.—J. Derbyshire, grocer, has sold out and gone to Augusta.—W. B. Sweet has withdrawn from the firm of A. Sweet & Co., and has bought the stock in trade of A. J. Corrigan, Inkerman, and leased the premises for a term of years.—J. A. MacIntosh, Winchester Springs, has come to a settlement with his creditors and is in a position to do business again.—Mr. James Mallen lately of Brockville has opened a business college in the Timmins' Block. Owing to the wet season the yield of grain in this section is very small and shipments will not be more than one-tenth what they were two years ago.

ADVISES have been received from London relative to the October fur sales, and the following changes are reported: Skunk, 6 per cent lower than last June; raccoon and red fox, 7½ per cent lower than June; marten, 10 per cent lower than June; opossum, 30 per cent lower than June; wild cat, 20 per cent lower than June; wolf, 7½ per cent lower than June; Western otter, 15 per cent higher than last June; Southern otter, lynx, musk rat and mink, same as June; gray fox, 10 per cent higher than June; black bear, 40 per cent. and brown bear 15 per cent higher than June, and grizzly bear same as last June. The season has hardly opened here as yet. There is very little arriving and hardly any outlet, with opening prices hardly established as yet, but they will range lower than at the close of last season in sympathy with the general decline at the London sales.

Like Montreal, Toronto is complaining of insufficient accommodation for live stock. The aldermen of the Queen city were recently taken to the markets to judge for themselves as to how the poor brutes were crowded and found 45 cars of stock standing on the tracks. The unfortunate animals had to be left unloaded for many hours after undergoing a long journey. Toronto's receipts of stock from January to October have been 85,674 cattle, 47,382 sheep and 43,154 hogs. At a subsequent meeting one alderman, in speaking of the wonderful growth of the Canadian cattle trade, said that notwithstanding the McKinley bill the export had been increased during the year by 30,000 head. Major Clarke agreed that the market was in a deplorable state, and unfortunately the cattle were kept in the cars for hours and hours, and there was no relief for them. The cattle trade was an important one, and it was the duty of the city to encourage and provide proper facilities for that trade. He suggested that Hon. Mr. Carling, Minister of Agriculture, be asked to lease a portion of the property used for immigration purposes that the market might be extended. It was decided to adopt the mayor's suggestion.

MONTREAL CLEARING HOUSE.—Clearings and balances week ending 6th November, 1890:—

	Clearings.	Balances.
31st October 1890.....	\$1,507,308	\$180,932
1st November 1890.....	1,211,028	108,534
3rd " 1890.....	1,947,115	269,153
4th " 1890.....	2,304,695	441,961
5th " 1890.....	1,828,868	235,230
6th " 1890.....	Thanksgiving Day	
Total.....	\$ 8,799,014	\$1,235,810
Last week.....	\$ 9,298,378	\$1,244,842
Our week last year.....	\$ 8,826,458	\$1,519,613

Correspondence.

To the Editor JOURNAL OF COMMERCE:—

DEAR SIR,—In a recent issue of your Journal appears this paragraph:—"The Ancient Order of Foresters of Great Britain is in a very bad way. Its actuarial deficiency amounts to no less than £2,632,482. The older members are dying off rapidly, and the managers of the concern are very much disturbed."

Knowing you are interested (and rightly so) in finding out the financial stability of any society in which the public at large is interested, and your desire to point out any concern that the public cannot place confidence in, whether it be financial, friendly and benevolent or insurance, I take the liberty of requesting you to publish the following extracts from the "Foresters Miscellany":

"In the absence of the publication of a complete valuation of all those Courts of the Order within the United Kingdom, it

are impossible to say, with accuracy, what number of Courts are now so deficient in accumulated funds as to presently imperil the benefits of their members, or what is the value of the benefits which may be so imperilled. Let us suppose that it is equal to one-half of the gross amount of the deficiency revealed in the Government Blue Book, £1,385,125 10s. Od. What does this reveal? Why, that those branches of the Order whose funds are such as to lift their members' benefits out of the mire of present risk, have undertaken, by the reform effected at Hull, to find £692,562 15s. Od., on condition that those members whose own benefits are now in peril, chiefly in consequence of their own inadequate contributions, undertake by an increase of their present annual contributions, to find, during the remainder of their own lives, an equal sum."

The Permanent Secretary of the Order, Mr. T. Ballans Stead, at a meeting of the Metropolitan District Association, speaking in response to the toast of his health, alluded to the alarmist article in the Standard, under the title of "A Huge Deficiency," and said the Executive Council of the Order had no desire to blink the facts, and were indeed desirous of free ventilation. What he complained of, however, was certain facts which the writer had overlooked, the absence of which had a tendency to convey an entirely erroneous impression as to the financial position of the Order upon the minds of the general reader. For instance, while giving the amount of the actuarial deficiency of assets to liabilities at nearly 2½ millions, the article says "against which there is a set-off of only £137,769," leaving the uninitiated to infer that the latter sum represented the total reserve funds of the Order, and omitting to state that the fraternity possessed a gross accumulated capital well invested at fair interest of 4½ millions sterling. Mr. Stead contended that the future outlook of the affiliation was not desponding, the "levelling-up" to certain solvency was steadily going on; no less than £800,000 had been added to capital account since the returns of the last valuation were made up; and the Ancient Order of Foresters would certainly eventually emerge in a state of thorough and complete soundness, now that the science of Friendly Society finance was better understood, and handled by men of their own body fully alive to the importance of the position.

The Ancient Order of Foresters in Canada (numbering over 100 Courts and 10,000 members) will welcome the day when the government of this country will see that all societies who transact business, whether financial, friendly and benevolent, or insurance, come under the same supervision as the Society does in England. The day would then be far distant when societies could palm themselves off on the public at large, and the workingman in particular, as sound financially and worthy of their support, who promise more than they are in a position, actuarially and financially, to give for the contributions received. Such societies may last for a season, but the time will come when they will have a deficiency with no such reserve, or number of members as the Ancient Order of Foresters to help them tide over the difficulty. In fact few have the backbone or courage to court investigation of their affairs or to have them published. No Friendly Society in the world can show such a standing, financially, as the Ancient Order of Foresters, except the Independent Order of Oddfellows—Manchester Unity.

W. WILLIAMS,

Permanent Secretary of the Order in Canada.  
33 Richmond St. West, Toronto.

QUICK TANNING.

Editor of JOURNAL OF COMMERCE, Montreal.

DEAR SIR,—We were naturally somewhat interested in your account of the experiments made in Montreal, of tanning by means of electricity. If those interested in quick tanning will come to our tannery we will be pleased to show them that hides can be tanned and converted into good leather in twenty-four hours, without the aid of electricity. By publishing this in your valuable paper you will oblige.—

Yours truly,—BOWMAN & ZINKEN.

Southampton, Ont., Nov. 3rd, 1890.

THE GUTTA PERCHA & RUBBER MFG. CO.  
HOWARREN, OF TORONTO, C. CANADIAN SECTY.  
BELTING, PACKING, HOISTING, HOOP.  
WAREHOUSE & OFFICE, 43 YONGE ST. TORONTO.  
MONTREAL OFFICE: 91 TEMPLE BUILDING, ST. JAMES STREET.

FUSTIC in its normal state contains from 12 to 15 per cent of moisture, but is capable of absorbing more, and often as much as 10 per cent of water is added to it. It is also adulterated with chestnut wood, waste of quercitron bark, turmeric and with exhausted fustic. The latter adulteration is most extensively in use, and is made where the object is to blind the consuming dyer with a low price and fine cut.

WHILE women missionaries to the women of New Zealand are responsible for a great loss of life among their Maori converts. The missionaries insisted that the Maori women should wear clothing and the latter, unable to overcome their prejudice against skirts, have compromised by adopting the corset, which they observed the missionaries wore. The result is that every Maori woman goes about her daily work clad in a corset laced as tightly as the united efforts of half a dozen stalwart warriors can lace it, to the ruin of her health and the loss of life itself in many instances.

No article sent out to the Congo State, where there are 40,000 of people and any number of small potentates, is so popular and sells so readily for a large sum as the huge, gay umbrella, of which Brussels now produces tons every year. These umbrellas are, in a certain way, the insignia of royalty—that is, they are much prized by the black kinglets who sit beneath their grateful shade. What the canopy used to be to the traveling monarchs in the time of the crusades, the umbrella is to the innumerable feudal chieftains of the Congo to-day.

SOME of the American ice speculators have lost heavily on last winter's purchases in Canada and Maine. Ice which was worth \$3.50 @ \$4 per ton a month or six weeks ago is now scarcely worth 75c @ \$1. A few of the big concerns are seriously embarrassed, but many small men got out all right. One firm bought 30,000 tons of ice in Maine, on which they advanced \$1 per ton, the full price being \$3 per ton free on board. Here the Maine operators cleared \$15,000, but their prospective profits of \$50,000 more will never come, for the buyers write that they cannot take it. On the Penobscot are about 100,000 tons out of a cut of 400,000, and on the Kennebec there are about 200,000 tons out of a cut of about four times that amount. Perhaps one-fifth or one-sixth of this may find a market at prices ranging from 60 to 70 cents per ton, and the one frail straw to which the holders cling is the hope that the Hudson may again fall New York, causing a winter demand.

A LARGE syndicate deal is now in process of negotiation between a company of English capitalists and the Rathbun company. Besides the great timber interests of the Gilmours, the Rathbuns own and control a car wheel foundry, a car factory, terra cotta works, sash and door factories, a flour mill and factory for the manufacture of methylated spirits from sawdust. They also own a railway from Deseronto to the main line of the Grand Trunk and they control another short line. They own also a large number of barges and schooners and all except two of the steamboats on the Bay of Quinte. The syndicate has made a preliminary offer of \$4,000,000 and the Rathbuns ask \$5,000,000. E. W. Rathbun, head of the concern, has taken passage to England to carry on the negotiations. The syndicate deals for the purchase of the agricultural implement factories throughout Ontario, the Mitchellamp Showcase works, the Toronto Brewing and Malting company and other establishments are nearing completion and are expected to be settled in a short time.

In the Exchequer court judgment has been delivered in the case of the St. Catharines Milling and Lumber company vs. The Queen in favor of the latter. The plaintiffs in 1882 obtained a permit from the Dominion to cut 1,000,000 feet of lumber in Keewatin, then a disputed territory. Under this permit the company cut 1,600,000 feet of lumber and paid the dues thereon to the Federal Government. The logs remained on the limit as the Canadian Pacific railway refused to build a siding

# EQUITABLE MORTGAGE COMPANY.

(Head Office, 208 Broadway, New York.)

CAPITAL,	-	-	\$2,000,000
ASSETS,	-	-	\$11,168,685

I have for sale the Debentures of this Company, bearing six (6) per cent. interest. They are in denominations of \$200, \$300, \$500, \$1,000, \$5,000 and \$10,000; and mature in five years, but are redeemable after three years; and can be registered in the name of the buyer.

These Debentures are issued in series of \$100,000; each series being secured by \$100,000 of first mortgages on improved properties transferred to the American Loan and Trust Company of New York, as trustees; and the fact of such transfer is certified by the Trust Company on each Debenture. Each mortgage is certified to be a first charge upon real estate appraised at not less than two and one-half times the amount of the mortgage; so that each Debenture is specially secured by \$100,000 of first mortgages on real estate certified to be worth not less than \$250,000. The Debentures are also a charge upon all the property and assets of the Equitable Mortgage Company, including its uncalled capital of \$1,000,000.

Half-yearly coupons for the payment of interest are attached to each Debenture. They are payable in New York, but, for the convenience of holders, they will be paid at my office, or they can be collected at maturity through the Quebec Bank in this city, or any other Bank.

The accounts of the Company are audited annually by the official auditors appointed by the States of Connecticut, Massachusetts, New Hampshire, Vermont and Rhode Island; and its Debentures are, by the laws of the States of Maine, New Hampshire, Vermont, Rhode Island and Pennsylvania, authorized as a suitable form of investment for trust funds.

These Debentures are for sale, at par and accrued interest, in amounts to suit purchasers. Any further information regarding them that may be desired I will be happy to give on application.

For information about the Equitable Mortgage Company I am permitted to refer investors to Messrs. MACINTOSH & HYDE, Accountants and Trustees, of this city.

**LEWIS A. HART, Notary,**  
Imperial Building, 107 St. James St., Montreal

for their shipment. In the meantime a title to the disputed territory was finally granted to Ontario, whereupon the Government of that province seized and confiscated 1,600,000 feet of lumber. The company then filed a petition of right against the Dominion Government to recover \$159,525 for damages. The Crown would only admit a claim to the extent of \$2,375.50, and tendered this amount to the plaintiffs. His Lordship decided against the company and gave judgment for only \$2,375 reserving the question of costs.

BALTIMORE shippers say the oyster season is likely to be a poor one. One firm writes as follows: If the unanimous reports of the oyster commission men, the oyster dredgers, the oyster packers, and in fact everybody connected with the business, are of any value, there is every reason to believe in an oyster famine. In fact it looks doubtful if we will have enough oysters to supply the demand for raw shipments. During the past week there have been no Cove oysters packed. The dredging season began on October 15th, but as yet the arrivals have not been any heavier than before dredging began. Ordinarily the receipts are very heavy during the first few weeks after dredging begins. There are reports floating around that all the oysters in the upper portion of the Bay are killed, and to judge entirely from present indications, the oyster outlook is very blue. It must be remembered, however, that the season is yet young, and between now and next spring some decided changes may take place. As we said last week, however, there is no probability of lower prices on oysters in the near future. Oysters have sold this week as follows: 1-lb. (5 oz.) at \$1 10 per dozen; 1-lb (4 oz) at \$1 do; 2-lb (10 oz) at \$2 do, and 2-lb. (8 oz) at \$1.85 do.

In the course of an interesting article on New Zealand flax, the *Scientific American* says: "The purchase of New Zealand flax by the United States, in 1889, largely exceeded that of any other country. It is really a species of

hemp, and costs, laid down in this market, from 5½ to 6½ cents per pound for good Wellington and Auckland brands as compared with 9 cents for Manila, 6 cents for Sisal and 6½ cents for American hemp. It is used extensively by the cordage mills in mixes with Sisal and Manila hemp in making low grade rope and binder twine. The flax for export is usually cut from the swamps, marshes and river banks. It is in its wild, uncultivated state, and it is cut down and run through the machines without any attempt at selection. To imperfect machinery and carelessness in the selection of green plants may be ascribed the coarseness and inferiority so often complained of in the flax exported from certain portions of New Zealand. But with improved flax-dressing machinery and proper care in the selection of the raw material, our Consul at Auckland states that a very superior article can be produced. Many who profess to understand the toughness and durability of the fibre believe that if it could be properly reduced, it would enter largely and successfully into the manufacture of valuable textile fabrics. It is thought that the plant (*Phormium tenax*) would flourish in many parts of the Southern States."

The suggestion arises whether if it be true that only 17,000 seals have been taken this year on St. Paul's Island and 4,000 on St. George's, this paucity of catch has not been a deliberate purpose of the company with a view to obtaining a high price for a few skins rather than a smaller price for a great many. The royalty which the company has to pay the government is far greater than was paid under the old lease. But the company's rent of \$60,000 per year is the same whether the catch is small or large, and it has also fixed expenses for its employees and for taking stipulated care of the population of the Islands. It is therefore clear that, while its maximum catch for the first year had been reduced to 60,000, under its contract with the government, in order to offset the ravages made by poachers, a reduction to a third of that number would involve serious loss. It

Leading Wholesale Trade of Montreal

# CARSLEY AND CO.

WHOLESALE

## DRY GOODS

We invite inspection of our well appointed and well selected Stock of Fancy and General Dry Goods for the

## Fall Trade.

Special Value in  
 COLORED FRENCH CASHMERES,  
 SILK WARP HENRIETTAS,  
 FRENCH FOULE,  
 SATIN CLOTHS,  
 and FANCY DRESS GOODS.

GLOVES, CORSETS,  
 RIBBONS, EMBROIDERIES,  
 ART MUSLIN DRAPERIES,  
 IMITATION OF SILK,  
 32 in. PRINTED REAL CHINA SILKS.

PRINTED FLANNELS  
 and FLANNETTES.  
 Also a full range of  
 FANCY SHIRTING FLANNELS.

# CARSLEY & CO.,

113 St. Peter Street,  
**MONTRÉAL.**  
 AND  
 18 Bartholomew Close,  
 LONDON, ENGLAND.

is possible that the company may have been dilatory, or have lacked some experience, or have even deliberately sacrificed its opportunities during its first year in the hope of having a voluntary reduction made to it in its royalty on the ground of unexpected damage done by the poachers whom the government is bound to keep off. This would be a paying sacrifice, as the lessee has twenty years to run. But the smallness of the catch of the private sealers in Behring Sea, this year, is evidence of the good faith of the lessees, and observers on the revenue cutters say that there has been a decided and indeed vast difference in the looks of the rookeries, great spaces being deserted this summer which, in former years, were crowded with the animals.

## Our Inducements

A GOOD ARTICLE  
 AT A FAIR PRICE.  
 Our :: Celebrated :: Brands :

"Cable,"  
 "Mungo," "El Padre,"  
 AND  
 "Madre e Hijo,"

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

## S. DAVIS & SONS,

The Largest Oigar Manufacturers in the Dominion.

## Financial.

MONTRÉAL, THURSDAY EVENING, }  
 Nov. 5th, 1890. }

A marked improvement in Canadian Pacific has been the feature of the week. About the date of our last issue bottom seems to have been touched, and the market advanced daily until 76½ was touched. When the board adjourned for Thanksgiving Day, Wednesday night, prices were off a little, the closing being 75½ asked and 75½ bid. The sales were large, reaching nearly 10,000 shares. Several banks have recently declared dividends at former rates, and the announcements will be found in the advertising column. Commerce has been the most active stock next to Pacific, and closes with buyers at 129½. Montreal steady but quiet. Telegraph is lower, selling at 98 and 98½, the best bid at the close being 97½. Among the odd sales of the week were 5 Jacques Cartier bank at 100, 5 Hochelaga bank at 103, 100 Eastern Townships bank at 135 and some Hochelaga cotton, new stock, fully paid, at 135. It has been a quiet week in money and sterling owing to the holidays. The following is a summary of the business for the week, prepared by J. L. Forget & Co, stock brokers:—

Banks	No. shares.	Highest price.	Lowest price.	Average same week 1889.
Commerco .....	403	131	129½	129½
Merchants .....	16	146½	146	147
Montreal .....	137	230	228	236½
Peoples .....	.....	.....	.....	100½
Toronto .....	.....	.....	.....	222½
Ontario .....	258	121	117	137½
Molsons .....	.....	.....	.....	162½
Hochelaga .....	.....	.....	.....	99
<i>Miscellaneous</i>				
Can. Pacific.....	9,725	76½	71½	69
Can. Shipping Co. ....	.....	.....	.....	.....
Gas .....	25	202	202	200½
Hochelaga Cot. Co. 71	.....	135	135	142½
North West Land. 300	.....	77	75	82½
Richellon .....	.....	.....	.....	58½
Telegraph.....	252	98½	98	93½
Street Railway.....	.....	.....	.....	200

# GEO. D. ROSS & CO.

—: WOOLLEN :—  
 COMMISSION MERCHANTS  
 — AND —  
 MANUFACTURERS' AGENTS

MEDIUM and FINE TWEEDS,  
 CASSIMERES, DOESKINS, FLANNELS,  
 RUGS, SEAWLS, SHIRTS and PANTS, &c.

Sole Agents in Canada for  
 OLAPPERTON'S SPOOL COTTON,  
 KNOX'S LINEN THREADS,  
 KNOX'S GILLING NETS, &c.  
 MILWARD'S SEWING NEEDLES,  
 PATON'S BOOT and SHOE LACES,  
 Sudbury's "Castle Gate" Brand Hosiery, Bond's  
 Tapes, Aac Haray & Co's Cords and Velveteens,  
 &c., &c.

MONTRÉAL: 648 Craig Street,  
 Toronto: 19 Front Street.

MONTRÉAL WHOLESALE MARKETS.  
 MONTRÉAL, 5th Nov., 1890.

The fact that two holidays occurred in the present week has been somewhat of a check to business, and the volume of trade done has necessarily fallen under the average. Except in fish and kindred lines there seems to have been a kind of lull, and most branches of trade report a quiet featureless market. The most encouraging point is the improvement in remittances from this province and Eastern Ontario. The good demand and high prices for butter and eggs have placed the farmers in funds, and the storekeepers are commencing to reap the benefit of it. From the Northwest accounts are not so cheering. The continuous rain there has checked thrashing and put the roads in bad condition. As a consequence money is scarce and travellers bring reports of farmers sacrificing their grain in order to get ready money.

CEMENT.—Business in cement has been fairly brisk, but there few round lots moving. There is a firm feeling in prices, and a tendency to hold stocks rather than make concessions. English brands are quoted at \$2.60 @ \$2.80 and Belgian \$2.35 @ \$2.50. Fire bricks are moving freely in good sized lots at \$21 @ \$27 per 1,000.

DAIRY PRODUCE AND PROVISIONS.—The demand for butter is altogether local and prin-

# JOHN A. PATERSON & Co.

IMPORTERS

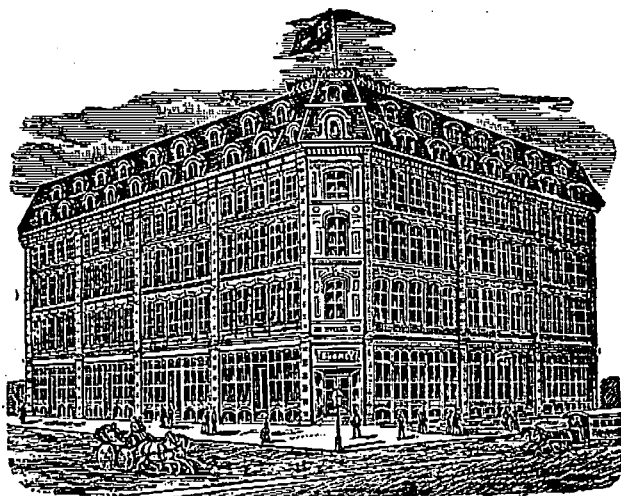
## MILLINERY

AND

## Fancy Dry Goods,

12 and 14 St. Helen St.,  
**MONTRÉAL.**

MEN'S, BOYS AND YOUTHS' CLOTHING  
CHILDREN'S CLOTHING A SPECIALTY.



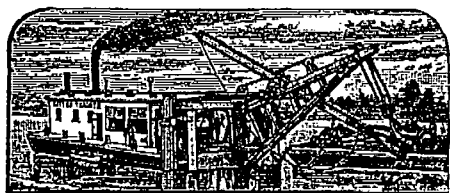
Our Travellers for the FALL and WINTER  
SEASON of 1890-91 are now on the road.

## H. SHOREY & CO., CLOTHIERS

1866, 1868 & 1870 Notre Dame, and 36, 38, 40 & 42 St. Henry St., MONTREAL.

## M. BEATTY & SONS, WELLAND, ONT.

Dredges, Derricks, Steam Shovels,



Hoisting Engines,

Horse Power Hoisters,

Stone Derrick Irons,

Centrifugal Pumps

And other plant for Contractors' use.

A. ROBB & SONS, Amherst, N.S., agents for Maritime Provinces.

cipally confined to choice table grades which bring a good price. Best Townships dairy is selling at 18c@20c and creamery is firm. The cheese market has again been disappointing to holders and factorymen have either had to consent to a fraction off, or not sell at all. Buyers are not willing to go over 10c and some of them talk even lower prices. The Liverpool public cable is 49s. Eggs are firm as supplies are less with the advent of colder weather and the demand keeps good. We quote extra fresh at 20c@21c, held fresh at 18c@19c and limered 16c@17c. In provisions there is a steady market and pork and lard are moving out well. There was no change in the Liverpool provision market, the closing prices being as follows: Pork 57s 6d; lard 32s; heavy bacon 31s; light do 33s; tallow 25s. A late London paper says: "The situation for American and Canadian goods remains much the same. Any speculative feeling seems stagnant, and what trade is passing is for immediate wants only. Fancy American commands 52s to 53s and Canadian 53s to 54s, fine sorts of either about 1s to 2s less money. Trade for English was not quite so good first part of week, but closed better. The quality of present offering is very fine and they should be readily taken, as it will not be possible to get goods of the present solid keeplog sorts much later in the season. Prices unaltered." At Ingersoll this week the offerings were 13,900 September and balance of season make, but there were no sales. Sellers asked 10c and buyers were indifferent.

**DRY GOODS.**—Trade during the past week has been very fair considering that we have had no cold weather and that consequently tocks are largely unbroken. Travellers on the road are sending in fair orders but make the same complaint of mild weather and unbroken stocks. A marked improvement in remittances is noticed from Quebec and Eastern Ontario but in the North West money is very scarce. Travellers in that section state

that there has been almost constant rain and that the roads are in horrible condition. Farmers have been unable to thrash or market their grain and as a consequence money is very tight. In fact grain seems to have been sold in some localities for what it would fetch in order to secure funds and we hear of wheat sold (doubtless of inferior quality) at 25 cents per bushel for cash. In this city trade has been fully up to the average.

**FISH.**—The fish market is very firm and the only line showing any reduction is that of sea trout upon which the unusually large catch has had an adverse influence. Some large sales, aggregating 1,500 barrels, of Labrador herring have taken place within the range of our quotations and choice stock is now very low. This year only 3,000 barrels have been received as against 30,000 barrels last year. In addition to this the scarcity of green cod is increasing the demand for herrings. Green cod is very scarce and none is coming forward. The cod caught early in the season was all put up dry and the weather has since been too stormy for successful fishing. Very little draft fish is in the market.

**FLOUR AND GRAIN.**—There has been a quiet movement in flour and we make no change in prices. Some low grades are going out to the lower ports, chiefly on miller's account from Ontario. The grain market is dull with little demand even for coarse grains. Manitoba wheat is nominal and new is moving very slowly owing to the wet fall which has retarded threshing. A cable from England says: "Cargoes off coast, wheat and corn, firmly held. Cargoes on passage and for shipment, wheat, quiet, but firm; do. corn, strong. French country markets, quiet. Liverpool wheat, spot fair enquiry. Corn, do, strong. Liverpool mixed maize, 4s 9d. Canadian peas, 5s 5d. Weather in England, fair after rain."

**GREEN FRUITS, ETC.**—A good business has been done in apples at steady prices.

## WANTED

A gentleman of "uneric" education and address as traveller & correspondent for a leading city paper. Address, stating qualifications, &c.,

Managing Editor,

P.O. Box 885.

Fall apples \$3@3.50 and choice winter \$4.25 @4.75 but common varieties are plentiful and difficult to sell at over \$2.50. Fameuse and snow apples accumulating. Pears in large supply and Dutchess and like kinds bring \$5@8 per barrel. Almeria grapes \$5.50 @6 per keg. Common local grapes 3c per lb, Niagara 3c@4c and Delaware 4c@5c. New figs at 12c@14c. Cranberries \$9@11 per brl. Bananas \$1.25@1.75 for yellow and red \$1@1.25. Jamaica oranges in brls \$5@5.50; lemons \$7@7.50. Sweet potatoes \$3.50@4 per brl.

**GROCERIES.**—Business moderate with jobbers but, importers have been busy as the shipping season is about closing for the winter by water. Teas and sugars have been quiet but molasses and syrups are firmer as it appears that the Boston molasses buyer intends to ship. Puffed figs in 60 lb. boxes are worth 6c and finer sorts in 28 lb boxes 6c. Malaga figs in crates 4c. In fruits we quote loose muscatels at \$2.10. Currants have gone up; cases 6c@6c, brls and 1/2 brls 6c. The Florence was in but her fruit was mostly sold to arrive, a lot of 21,000 boxes going to Toronto to one man. Although Valencias are quoted here at 6c@6c, they are reported to be selling in Toronto in round lots at 5c and through the country adjacent at 50c. There is said to be a lower discriminating freight rate through to Toronto than we can get at the wharf. Spanish are worth 85c@1; lots of 1,000@2,000 pkgs have been placed at the inside figure. Arrivals on last steamer are said to have been all sold. Sultana raisins keep firm and we quote 16c@17c as to quality. Evaporated apples 13c@14c and firm, dried 7c@7c. New Tarragona almonds 13c@13c.

**HAY AND FEED.**—Loose hay and straw have been in demand at steady prices, hay selling at \$7@9, and straw from \$5@6.50. Pressed hay is in fair demand at \$3.50@5.00. The feed market continues very firm, the demand being still in excess of the supply. We quote moulis \$26@28, shorts \$18@19, and bran \$15@16 per ton.

**HIDES AND TALLOW.**—The market for hides is unsettled and reports of sales at lower prices continue current. Tallow steady.

**IRON AND HARDWARE.**—The market for hardware has been dull and listless throughout the week and in the heavy metals nothing has been done except a few ton lots of pig to the smaller foundries. Foundries as a rule are stocked and are chary of buying until they see for certain how the market is going to tend. Indeed it is hardly likely much will be done from now till February. And yet from present indications it looks as if iron should be dearer. Only three furnaces are now in blast in Scotland. The rest are all blown out and as it takes from four to six months before a furnace, once cold, can produce No. 1 iron it looks as if consumption must overtake supply. Warrants in England both for Scotch and Middlesboro are advancing steadily and in Pittsburg inquiries are as numerous as ever and there is no falling off in activity. Prices are unchanged as yet, but there is an undertone of strength which with any increase in demand would lead to a further stiffening in values. The demand in this market for tin continues good and stocks are very small; but the demand for Canada plates is slack as the season may be considered over and, but for the smallness of the stock there might be a break in values. Bar iron is quiet and unchanged. Nails are weaker and we hear of sales below \$2.50 while the discount on horse nails is now 60 per cent to good accounts. The latest quotations by cable are: Warrants in Glasgow, 54s 4d, No. 3 Middlesboro, 48s 9d, soft Spanish lead £14 10s, Tin, spot, 297, futures, £95 10s, G.M.B. Copper, spot £58 2s 6d, futures £58 5s. Best selected copper, £68

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**THE GUARANTEE CO. OF NORTH AMERICA.**

Capital Authorized, - \$1,000,000  
Paid up in Cash (no notes), 304,600  
Resources Over 1,048,429  
\*Deposit with Dom. Gov't, - 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$717,528 18 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.  
Vice-President and Managing Director EDWARD RAWLINGS.  
Secretary, JAMES GRANT.  
Bankers, THE BANK OF MONTREAL.

HEAD OFFICE:

167 St. James St., MONTREAL.

**EDWARD RAWLINGS,**

Vice-Pres. and Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

**REGAN, WHITE & CO.**

—IMPORTERS—

AND

**Wholesale Grocers,**

CORNER

St. Helen & Lemoine Sts.,  
MONTREAL.

10s, soft English lead, £14 12s 6d, Silesian spelter, £26, Hallitt's antimony £74, tin plates 17s 6d.

**LEATHER.**—The market is quiet and what business is doing is in small lots to fill immediate requirements. Boot and shoe men are getting in a fair volume of orders but they are not in the market as yet. Many are preparing to take stock and November is always a quiet month in this trade. The English market is firm and asking for stock. And as a consequence shipments of buff, splits and sole are going forward that materially relieve this market.

**PAINTS, OILS, CHEMICALS, ETC.**—A fair jobbing trade is doing in oils. Cod oil is in good supply and more has arrived from Newfoundland than for some time past. In first hands it is selling at 38@40 cents. The other oils are quiet at unchanged prices. Paints are fairly active, although complaints of cutting in white leads outside of the Association are rampant. Glass is quiet and unchanged. Nothing of any importance is doing in chemicals. Users are buying quietly to fill their wants and there is no fear of any decline in values in the near future.

**POTATOES AND ONIONS.**—Potatoes have been selling in car lots at 50c@55c as to quality and in jobbing lots at 60c. Shippers have been hurrying them forward as the cars will have to be heated if cold weather sets in and this seems likely. Onions have improved and are worth \$2@2.50. Considerable complaint is heard about the quality of potatoes.

**STOCKS AND BONDS**

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Nov. 5.	Cash Value per Sh
Brit. North America...	\$ 242 1/2	\$4,866,666	4,866,666	1,216,666	4	April Oct	156	379 60
Can. Bank Commerce...	50	6,000,000	6,000,000	800,000	3 1/2	June Dec	129 1/2	84 75
Commercial, Manitoba...	200	587,200	364,150	25,000	3 1/2	2 May 2 Nov	103 1/2	400 00
Commercial, Nfld.	200	306,000	165,000	15,000	4 1/2	30 June 31 Dec	400	42 00
Commercial, Windsor...	40	500,000	260,000	60,000	3	June Dec	105	105 50
Dominion	50	1,500,000	1,500,000	1,230,000	5	1 May 1 Nov	231 ex-d	47 1/2
Du Peuple	50	1,200,000	1,200,000	400,000	3 1/2	3 Mar 3 Sept	95 99	87 50
Eastern Townships...	50	1,500,000	1,466,684	550,000	3 1/2	2 Jan 2 July	185	155 00
Federal	100	1,250,000	1,250,000	in liquid	ation			
Hamilton	100	1,000,000	1,000,000	450,000	4	1 June 1 Dec	155	165 00
Hochelaga	100	710,100	710,100	125,000	3	June Dec	102 1/2	102 00
Imperial	100	1,500,000	1,500,000	700,000	4	June Dec	156	166 00
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	98 103 1/2	24 50
Merchants' Can.	100	5,788,300	5,750,000	2,335,000	3 1/2	2 June 1 Dec	148 147 1/2	146 50
Merchants, Halifax...	100	1,000,000	1,000,000	275,000	3	1 Aug 1 Feb	133 1/2	133 50
Molsons	50	2,000,000	2,000,000	1,100,000	4	1 April 1 Oct	155 162	77 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	223 1/2	223 00
Nationale	30	1,200,000	1,200,000	106,000	2	1 May 1 Nov	89	24 00
New Brunswick	100	500,000	500,000	400,000	6	1 Jan 1 July	248	248 00
Ontario	100	1,500,000	1,500,000	2 000,000	3	1 June 1 Dec	117 1/2	117 75
Ottawa	100	1,000,000	1,000,000	400,000	4	1 June 1 Dec	140	140 00
People's of N. B.	20	180,000	180,000	100,000	4	1 Jan 1 July	114 1/2	22 90
Quebec	100	2,500,000	2,500,000	560,000	3 1/2	2 June Dec	120	120 00
St. Stephen's	100	200,000	200,000	35,000	2	3 April Oct	147	73 00
Standard	50	1,000,000	1,000,000	410,000	3 1/2	1 Jan 1 July	223	223 00
Toronto	100	2,000,000	2,000,000	1,400,000	8	1 June 1 Dec	117	58 50
Union, (Halifax)...	50	500,000	500,000	40,000	2 1/2	June Dec	127	92 50
Union of Can.	100	1,200,000	1,200,000	200,000	3	2 Jan 2 July	92 1/2	100 00
Ville Marie	100	500,000	478,430	20,000	3 1/2	2 June 1 Dec	100	110 00
Western Bank of Can.	100	500,000	342,597	68,000	3 1/2	1 April-Oct	99	
Agri. Sav. and Loan Co.	50	630,000	619,132	98,000	3 1/2	1 Jan 1 July		
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July		
Brit. Mortg. Loan Co.	100	450,000	289,036	52,000	3 1/2	2 July		
Building and Loan Assoc.	25	750,000	750,000	100,000	3	2 Jan 2 July	106	26 25
Canada Cotton Co.	100	2,000,000	2,000,000			May Aug	25 00	25 00
Canada Landed Credit Co.	50	1,500,000	668,990	158,000	3 1/2	2 Jan 2 July	120	60 00
Can. Perm. Loan and Sav.	50	4,500,000	2,500,000	1,340,000	6	1 Jan 1 July	201	
Can. Sav. and Loan Co.	50	750,000	681,079	150,000	7	Jan Dec	122	122 00
Central Can. Loan & Sav. Co.	100	2,000,000	800,000	180,000	3	Jan July	87	40 00
Dominion Sav. and Inv. Co.	50	1,000,000	918,250		3	30 July 31 Dec	80	45 50
Dominion Telegraph Co.	50	1,000,000	1,000,000		3	15 Jan-Qty	25	25 00
Dundas Cotton Co.	100	500,000	500,000				123	61 50
Farmer's Loan and Sav. Co.	50	1,037,250	561,480	113,500	3 1/2	1 May Nov	140	140 00
Freehold Loan and Sav. Co.	100	3,221,500	1,317,140	629,000	5	1 June 1 Dec	125	125 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	235,000	3 1/2	2 Jan 2 July		
Home Sav. and Loan Co.	100	1,500,000	150,000	66,000	3 1/2	2 Jan 2 July		
Hochelaga Cotton Co.	100	2,000,000	1,000,000		2 1/2	March-qly	125 150	125 00
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July		
Imperial Loan and Inv. Co.	100	623,850	625,900	106,000	3 1/2	8 Jan 8 July	123	123 00
Landed Banking and Loan.	100	700,000	493,000	80,000	3	2 Jan 2 July		
Land. & Can. Loan and Ag.	50	5,000,000	700,000	360,000	4	15 Moh 15 Sept	123	61 50
London Loan Co.	50	679,700	623,650	60,000	3 1/2	31 Dec 30 June		
London and Ont. Inv. Co.	100	2,452,700	490,540	115,000	3 1/2	2 Jan 2 July	115	115 00
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan July	104	104 00
Manitoba Loan	100	1,250,000	312,500	111,000	3 1/2	Jan July		
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	2 Jan-Qty	97 1/2	38 90
Montreal City Gas Co.	40	2,000,000	2,000,000		6	15 April 15 Oct	201 202	89 40
Montreal Street Ry. Co.	50	600,000	600,000		4	6 May 6 Nov	172 180	88 00
Montreal Cotton Co.	100	800,000	800,000		2 1/2	March-qly	75 90	75 00
Montreal Building Assoc.	50	300,000	300,000		0	March-qly	27	13 50
Montreal Loan and Mortg.	50	1,000,000	500,000		3 1/2	15 Moh 15 Sept	128 135	64 00
National Investment Co.	100	1,700,000	425,000	30,000	3	31 Dec 30 June	102	102 00
Ont. Indus. Loan and Inv.	100	466,800	313,411	165,000	3 1/2	30 June 31 Dec		
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	360,000	3 1/2	1 Jan 1 July	126 1/2	63 25
People's Loan and Deb. Co.	50	600,000	589,392	107,000	3 1/2	1 Jan 1 July	114 1/2	57 25
Real Est. Loan and Deb. Co.	50	800,000	477,209	5,000	3	Jan July		
Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000		3	9 Feb 15 Sept	53 1/2	53 50
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	Jan July	130	65 00
Starr M'g Co., Halifax...	100	200,000	200,000		5	March	50	50 00
Toronto City Gas Co.	50	800,000	800,000		2 1/2	1 Feb-Qty	174	87 00
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	1 Jan 1 July	132	65 00
Western Can. Loan & Sav.	50	3,000,000	1,400,000	700,000	5	Jan July	182	91 00

ESTABLISHED 1864. **CITIZENS'** FIRE BRANCH. **INSURANCE COMPANY, OF CANADA**

HEAD OFFICE, - MONTREAL.

Funds Available for Protection of Policyholders Exceed \$1,187,157

NOTICE.—THE GLASGOW & LONDON INSURANCE CO. having reinsured its entire Canadian Business in the CITIZENS, all Policyholders of that Company are hereby notified that their Policies will be exchanged, WITHOUT COST, on application to any Agent, or to the Head Office of the CITIZENS, in Montreal.

E. P. HEATON, General Manager.

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Product. Twenty-Six Tons Daily.

These Papers are unequalled for Uniformity of Quality, Color and Finish.

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MILL, one mile distant from Holyoke Depot.

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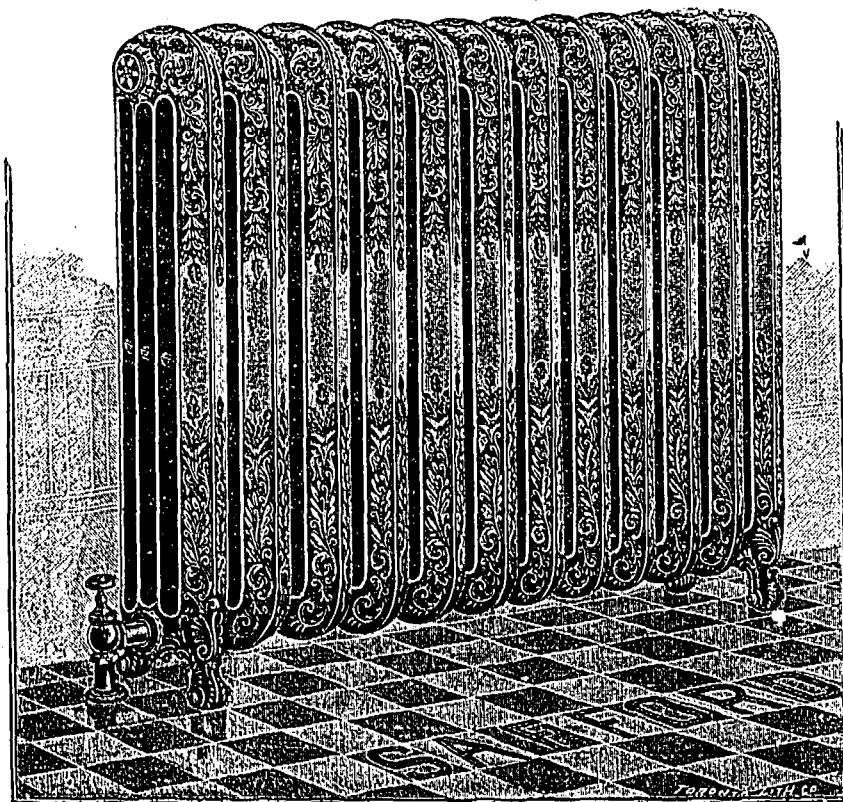
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Built **WITHOUT** Bolts and Washers.  
The **MOST EFFECTIVE** ever invented.  
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No Cumbersome Base. No Bolts.  
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Absolutely Tight and Permanent Joints.

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THE  
**Toronto Radiator Mfg.**  
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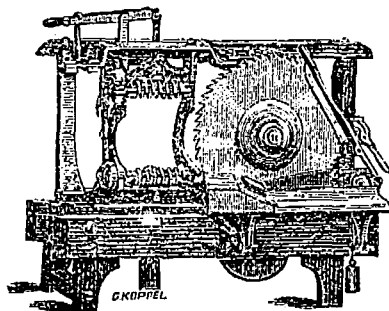
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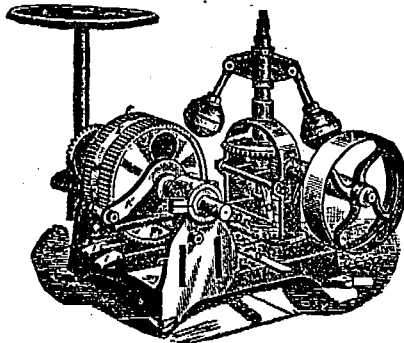
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**Water-Wheel Governor**

The Best in the Market.

**HUNDREDS IN USE.**

Guaranteed to regulate the speed of a  
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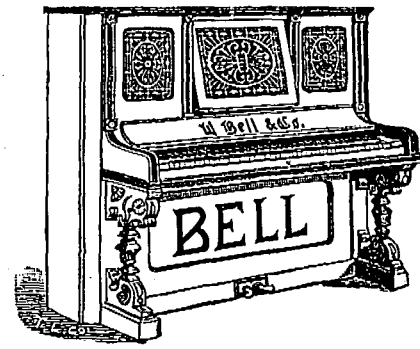
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Surpass all Competitors in Brilliancy and Power, Construc-  
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Special attention is also directed to our varied stock of **SECOND-  
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**WINDSOR LION BRAND**

Tomatoes Corn, &c., &c.

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**JOHN WINDSOR & CO., Montreal**  
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We are now prepared to supply the trade with a superior line of  
**FEATHERBONE CORSETS**

MADE AT PREVAILING PRICES.

Corded with Quill Bone, pronounced the best known Filling. Light. Unbreakable.

Orders solicited. Inspection of stock invited.

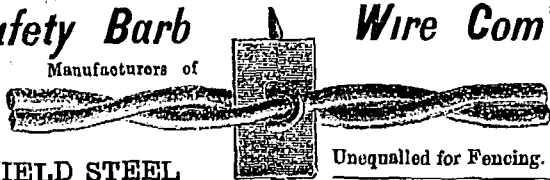
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Manufactured under Broad Claim Patents.

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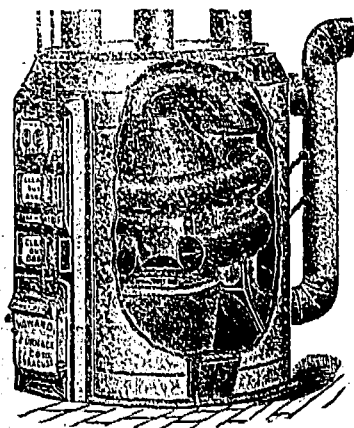
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Successful beyond all precedent. Every heater fully guaranteed. Dealers protected in the sale of "Howard Furnaces."

Telling points of superiority, Scientific Construction, entire utilization of Fuel, correct material, actual economy.

Write for terms, price list and catalogue.

The Howard Furnace Co. of Berlin (Ltd.)

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**FOUNDRY FACINGS**  
— AND —  
**SUPPLIES.**

Constantly on Hand a Full Assortment of the above.

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**JOHN L. Cassidy & Co.,**  
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Import Orders a Speciality.

Bisque Ornaments,  
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IS THE ONLY DURABLE MACHINE,  
SAVES

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LINEN THREAD.

**THOMAS SAMUEL & SON**

AGENTS FOR CANADA,

8 St. Helen St., MONTREAL.

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOV. 5, 1890.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.				
		Mens.	Boys.	Youths.	\$ c.	\$ c.			\$ c.	\$ c.					
<b>Boots and Shoes.</b>															
Brogans.....		\$0 80 1 05	\$0 75 80 85	\$0 70 80 80	0 00	2 90	Roast chicken, 1-lb tins..		1 50	2 00	Soda Ash.....				
Cobourns.....		1 05 1 20	0 85 0 90	0 75 0 80	0 00	3 40	Roast turkey, 1-lb tins..		2 10	2 25	Soda Bicarb.....				
Split Balmorals.....		1 16 1 40	0 95 1 00	0 85 1 00	0 00				0 90	1 00	Sal Soda.....				
Kip.....		1 25 1 40	0 95 1 15	0 85 1 00	<b>Corn Brooms.</b>				Concentrated.....		1 60	1 80			
Buff.....		1 25 1 40	1 10 1 50	0 90 1 15	No. 1 Gem 4 strings, hard		wood handle.....		Dyestuffs.						
Calf.....		2 00 3 00	0 00 0 00	0 00 0 00	No. 2 do 3 strings.....		2 75 0 00		Archil, con.....		0 27	0 80			
Buff Congress.....		1 25 1 40	1 10 1 50	0 00 0 00	No. 3 do 2 strings.....		2 15 0 00		Cutch.....		0 07	0 06 1/2			
Calf.....		1 90 1 40	0 00 0 00	0 00 0 00	No. 4 do 2 strings.....		1 85 0 00		Ex. Logwood.....		0 10	0 15			
Split boots.....		1 35 2 10	1 25 1 60	0 95 1 15	No. 0 Hurl 4 strings.....		2 85 0 00		Chips.....		1 90	2 25			
Kip.....		2 00 3 00	1 50 1 70	1 10 1 40	No. 1 do 3 strings.....		2 45 0 00		Indigo (Bengal).....		1 50	1 75			
Calf.....		2 75 3 90	0 00 0 00	0 00 0 00	No. 2 do 3 strings.....		2 10 0 00		" Madras.....		0 70	1 00			
Felt boots half fox		1 60 2 10	0 00 0 00	0 00 0 00	No. 3 do 3 strings, bass-		wood handle.....		Gambier.....		0 07	0 08			
" full.....		1 80 2 60	0 00 0 00	0 00 0 00	O. K. 2 strings basswood		handle.....		Madder.....		0 11	0 13			
" Sox.....		0 35 0 75	0 00 0 00	0 00 0 00	1 40 0 00				Sumac.....		65 00	75 00			
<b>Feetd.</b>															
Split Batts.....		0 65 0 85	0 70 0 80	0 40 0 50	<b>Drugs &amp; Chemicals</b>				Labrador Herrings, No. 1		5 50	6 00			
Split Balmorals.....		0 80 0 90	0 70 0 85	0 50 0 60	Acid Carbolic Cryst Medi		0 55 0 60		halves.....		3 00	0 00			
Kip.....		1 00 1 10	0 75 0 90	0 50 0 65	Aloes, Cape.....		0 15 0 16		French Shore, No. 1.....		5 25	0 00			
Buff.....		0 90 1 15	0 80 0 90	0 60 0 65	Alum.....		1 80 1 75		Sea Trout.....		8 50	9 00			
Pebbled.....		0 90 1 15	0 80 0 90	0 50 0 65	Borax, xls.....		0 09 0 11		Cape Breton Herrings, ..		5 50	5 75			
<b>Machines Sewed.</b>															
Peppled Button.....		1 00 1 20	0 85 0 90	0 50 0 70	Brom. Potass.....		0 55 0 60		halves.....		3 00	0 00			
Glazed Buff Button.....		1 00 1 20	0 85 0 90	0 50 0 70	Camphor, Eng. Ref.....		0 75 0 00		Maquerel, No. 1, kitts,		2 50	2 75			
Goat.....		1 50 2 00	1 15 1 50	0 80 1 35	Am. Ref.....		0 70 0 00		" 4 brl.....		10 00	0 00			
Polish Calf.....		1 50 2 00	1 30 1 75	0 90 1 35	Citric Acid.....		0 60 0 65		Green Cod, Large.....		5 50	6 00			
French Kid.....		1 85 3 50	1 90 2 60	1 40 1 75	Copperas, per 100 lbs.....		0 80 0 90		No. 1.....		5 25	5 50			
<b>Canned Goods.</b>															
Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
Lobsters, per case, new.		7 00	7 25	Peas, Mar., 2-lb tins.....		1 10	1 25	Morphia.....		2 20	2 25	Salmon, No. 1 (tierces).....		0 00	23 00
Sardines, 1/2.....		7 50	0 00	Boston baked beans, p dx		1 70	1 80	Opium.....		4 50	4 75	" 2, large.....		0 00	21 00
Maakerel.....		5 25	5 50	Corned Beef, 1-lb.....		1 60	0 00	Oxalic Acid.....		0 11	0 15	" 3.....		0 00	18 00
Salmon, ner doz.....		1 30	1 35	Corned beef, 2-lbs.....		2 60	0 00	Phosphorus.....		0 75	0 80	" Brit. Col brls.....		11 00	11 50
Clams, 1-lb tins, per doz.		1 40	0 00	" 4-lbs.....		4 90	5 10	Potash Bichromate.....		0 09	0 11	Boneless Fish.....		0 05	0 06
Oysters.....		1 90	2 00	" 6-lbs.....		7 75	8 00	Potash Iodide.....		3 30	4 00	Cod.....		0 06	0 08
Tomatoes, per doz.....		1 10	1 15	" 14-lbs.....		16 50	17 00	Quinine.....		0 60	0 70	<b>Flour.</b>			
Peaches, 2-lb. yellow.....		2 20	0 00	Lunch Tngs 1-lb. per doz.		3 00	0 00	Strychnine.....		1 10	1 25	Patent, winter.....		5 25	5 50
" 3-lb.....		3 00	0 00	" 2-lbs.....		5 15	5 25	Tartaric Acid.....		0 50	0 55	Patent, spring.....		6 05	6 15
Bartlett pears, 2-lb tins,		2 10	0 00	Eng. Brawn, 2-lbs.....		1 50	0 00	Tin Crystals.....		0 25	0 30	Straight roller.....		4 75	4 85
per doz.....		2 25	0 00	Soups, 2-lbs.....		2 00	0 00	<b>Ymas' Extracts:</b>				Extra.....		4 00	4 60
Pineapples, 2-lb tin, p. doz		2 30	2 40	Roast Beef, 1-lb, per doz		1 40	0 00	Triple Extracts, sq. bot.,		21 00	0 00	Superfine.....		4 00	4 20
Blueberries, 2 lb, per doz		1 20	0 00	" 2-lb.....		2 60	0 00	per gross.....		12 00	0 00	Fine.....		3 25	3 50
Gr'n Gages, 2-lb tins p dx		1 55	1 75	" 4-lb.....		4 00	0 00	Anchor Brand, per gross.		0 70	0 75	Superfine Bags.....		1 90	2 00
Corn, per doz.....		1 00	1 10	" 6-lb.....		5 50	0 00	Insect Powder per lb.....		2 25	2 50	Extra.....		2 10	2 20
do 2-lb tins, Yarmouth		1 75	0 00	Devised Tong's, 1 lb		1 20	0 00	Sulphur Flowers.....				Gity Strong Bakers.....		5 75	5 85
do 3-lb tins.....		0 00	0 00	Ham.....		1 20	0 00	<b>Heavy Chemicals.</b>				Strong Bakers.....		0 00	0 00
				Chicken.....		2 00	0 00	Bleaching Powder.....		1 80	2 00	" (Seconds).....		0 00	0 00
				Turkey.....		2 00	0 00	Blue Vitriol.....		5 00	6 50	Oatmeal, standard bag.....		2 25	2 35
				Ox Tongue 2-lb.....		6 00	0 00	Brimstone.....		2 00	2 50	" granulated, bag.....		2 40	2 50
				Finnan Haddies, per case		6 00	0 00	Gauatic Soda 60.....		2 75	3 00	" Rolled.....		2 40	2 50
				New pack.....		6 00	0 00	" 70.....		3 00	3 25				

Retailers will please bear in mind that above quotations apply only to large lots.

# SAMUEL SNELL, Holyoke, Mass.

Manufacturer of

## Filtering Stones

Under the Klary and Snell Patents.

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Good connection with the Wholesale and Jobbing Grocery Trade.

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Telephone :-  
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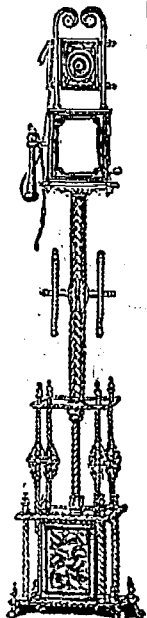
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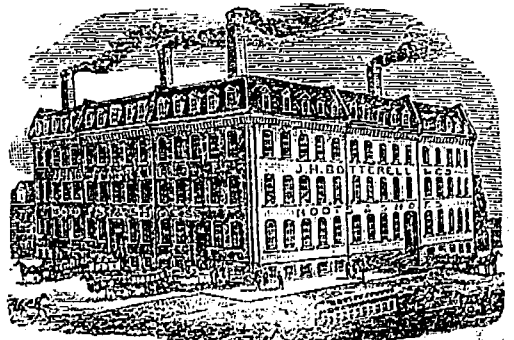
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## BOOTS AND SHOES

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COMMERCE OFFICE, 171 St. James St.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOV. 5, 1890.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Farm Products.</b>		<b>Groceries.</b>		<b>Spices &amp; Oils.</b>		<b>Preserves &amp; Pickles.</b>	
Butter: Creamery, finest	0 20 0 22	Tea (Hf.-Ohest & Cad.)	0 00 0 15	Sultanas..... per lb.	0 16 0 18	Laxenby's Pickles:	\$ c. s. c.
Townships, cho. to finest	0 18 0 20	Japan, com. to med. lb.	0 20 0 00	Seedless.....	0 00 0 00	Imp'l Hf.-Pints...per doz	1 65 1 72
fair to good.	0 16 0 17	good med. to fine	0 30 0 35	Valentia.....	0 06 0 06	Imp'l Pints.....	3 00 3 22
Morrisburg	0 00 0 00	finest.....	0 37 0 42	Layers.....	0 07 0 07	Imp'l Quarts.....	5 75 6 06
Western, choice to finest	0 14 0 14	choicest.....	0 15 0 00	Currants, Provincial.	0 06 0 06	Condensed Milk, per case,	
Medium.....	0 10 0 12	Nagasaki.....	0 15 0 00	France (French).....	0 04 0 04	4 dor. 1-lb. cases.....	0
Cherry: Finest.....	0 10 0 10	Y. Hyson, com. to gd.	0 15 0 20	Bosnia, cases.....	0 07 0 07	Cond'ed Coffee—Mocha V	
Good to fine.....	0 09 0 09	fine to finest, lb.	0 00 0 60	Figs, Eleme.....	0 60 0 00	Javs, per cs, 2 doz. 1-lb. cs	0 00
Medium.....	0 08 0 09	Gund. com.....	0 00 0 15	new layers.....	0 00 0 00	Condensed Coffee—Java,	
Eggs:		good.....	0 20 0 24	Sh. Almonds, bxs.....	0 22 0 25	per cs, 2 doz. 1-lb. cases.....	0 00 0 00
Strictly fresh per doz.....	0 18 0 20	Moynne.....	0 35 0 45	Almonds, paper shell.....	0 18 0 20	Condensed Coffee—Jamaica,	
Fresh.....	0 00 0 10	Imperial med. to gd.....	0 22 0 25	Walnuts.....	0 11 0 12	per cs, 2 doz. 1-lb. cs.....	0 00 0 00
Finest lined.....	0 16 0 17	fine to finest.....	0 30 0 35	Grenoble.....	0 14 0 00	"Peerless" Brand, Trade	
Poor.....	0 00 0 00	Twankay, com. to gd.....	0 15 0 19	Philberts.....	0 08 0 08	Ginger, 16-lb. bxs, 1/2 lb. b	all/as, N.S.
Hens: 1889 per lb.....	0 18 0 25	Oolong.....	0 40 0 60	Sicily.....	0 09 0 10	Pepper, 16 " " "	Mrk Regis.
Finest 1888.....	0 14 0 16	Congou, common.....	0 14 0 15	Spices: Cassia.....mats	0 06 0 09	Mixed 16 " " "	xs, per lb.
Old.....	0 08 0 10	good common.....	0 00 0 18	Mace.....chests	0 22 0 25	Spices 10 " " "	
New.....	0 30 0 40	med. to good.....	0 19 0 25	Cloves.....	0 22 0 20	Quotations on application	
<b>Hog Products:</b>		fine to choice.....	0 35 0 60	Nutmegs.....	0 60 0 90	Starch:	
Bacon Smk'd per lb.....	0 09 0 10	Dust.....	0 07 0 08	Jamaica Ginger, Bl.	0 19 0 21	White.....	0 04 0 05
Dressed Hogs.....	0 60 0 00	Coffee, Mocha (green).		African.....	0 06 0 07	Crystal Gloss.....	0 07 0 00
Hams city cured.....	0 10 0 11	Add 4 to 5 for roasting	0 28 0 29	Pimento.....	0 08 0 09	Snow Flake.....	0 06 0 00
Canvassed.....	0 10 0 11	and grinding.....	0 28 0 29	Pepper, Black.....	0 15 0 00	Dom. Rep. Corn.....	0 07 0 00
Pork Ca. s. c. per bbl.....	17 50 18 0	Java.....	0 24 0 23	White.....	0 24 0 25	Corn Starch.....	0 06 0 00
Western do.....	17 00 17 50	Maraonibo.....	0 22 0 23	Mustard, 4 lb. per jar, Eng	0 72 0 75	Pure White.....	0 06 0 00
Mess.....	16 50 17 00	Jamaica.....	0 00 0 00	1 lb.....	0 23 0 25	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Lard per lb.....	0 08 0 08	Rio.....	0 20 0 22	4 lb. jars, Cana.....	0 65 0 70	Cote D'or.....	0 35 0 00
Western.....	0 09 0 09	Plantation Ceylon.....	0 24 0 26	1 lb.....	0 22 0 24	Crystal Pickling.....	0 28 0 00
<b>Seeds:</b>		Ohcoory.....lb	0 11 0 13	White.....	0 24 0 25	W. W. XXX.....	0 30 0 00
Clover, red, per bush.....	4 50 5 00	<b>Sugars:</b>		Mustard, 1 lb. per jar, Eng	0 72 0 75	W. W. XX.....	0 25 0 00
Alsike, per lb.....	0 10 0 11	Ex Ground, in brls.....	0 07 0 09	1 lb.....	0 23 0 25	W. W. X.....	0 20 0 00
Timothy, per bush.....	2 00 2 15	in bxs.....	0 07 0 00	4 lb. jars, Cana.....	0 65 0 70	Pure Malt.....	0 45 0 00
Flax.....	1 72 1 75	Powdered, in bxs.....	0 07 0 00	1 lb.....	0 22 0 24	Cider X.....	0 20 0 00
Potatoes, per bag.....	0 60 0 60	Paris Lump, in brls.....	0 07 0 00	Flake.....	0 07 0 07	XXX.....	0 27 0 00
Honey, in comb.....	0 13 0 16	half brls.....	0 07 0 00	Gelatine, 1 lb. pk.....	1 05 1 10	Soap: Best Laundry.....	0 08 0 08
Honey, in tins.....	0 09 0 10	Ex Granulated, brls.....	0 06 0 00	1 qt. pk.....	1 60 0 00	Common.....	0 02 0 05
Beeswax.....	0 24 0 25	Branded Yellow.....	0 05 0 08	2 qt. gs.....	2 10 0 00	Parlor.....	3 45 3 55
Beans—Med. hand picked	1 50 1 70	Syrup, per lb.....	0 31 0 04	Vermicelli; Canadian.....	0 06 0 07	Telegraph.....	3 75 3 85
Medium.....	1 50 1 65	14 lbs. to the gallon.....	0 36 0 37	Macaroni.....	0 06 0 07	Star.....	3 05 0 00
White.....	1 80 2 00	Molasses, (Barbados) im'g	0 00 0 60	Italian.....	0 13 0 00	<b>Hardware.</b>	
<b>Grain.</b>		Porto Rico.....	0 00 0 60	Peel—Citron.....	0 28 0 32	Antimony.....	0 10 0 20
Canada Red Winter Wheat	0 00 0 00	Antigua.....	0 00 0 60	Orange.....	0 18 0 18	W: Block, L & F per lb.....	0 24 0 25
White Winter.....	0 00 0 00	Trinidad.....	0 00 0 00	Lemon.....	0 15 0 17	Straits.....	0 24 9 25
" Spring.....	0 00 0 00	<b>Breadmakers' Yeast:</b>		<b>Dalley's Extracts:</b>			
Hard Manitoba, No. 1.....	0 00 0 00	5c pkgs, 36 in bx.....	1 00 0 00	Fine Gold, No. 8, per doz.	0 75 0 00	Strip.....	0 25 0 27
do No. 2.....	0 00 0 00	Baking Powder.....		" 1 1/4 oz.....	1 25 0 00	Copper: Ingot.....	0 16 0 17
Northern, No. 1.....	0 00 0 00	Case 1, 3 ds. 5 oz. tins.....	2 25 0 00	" 2 oz.....	1 75 0 00	Sheathing.....	0 18 0 19
do No. 2.....	0 00 0 00	" 2, 1 " 14.....	2 00 0 00	" 3 oz.....	2 00 0 00	Heavy Sheets.....	0 22 0 24
Oats, Que.....	0 40 0 45	Fruit: Loose Muscatel.....	2 10 0 00	Silver Star Stove Paste:		IRON CUT NAILS—per keg.	
Ont.....	0 43 0 41	Layers, Malaga.....	0 00 0 00	1 gross cases... per gross	9 00 0 00	Hot Cut Am. or Can. Pat'n	
Barley, malting.....	0 65 0 70	London.....	2 75 3 05	blacking.....		10dy to 60dy.....	2 50 0 00
food.....	0 50 0 52	Dobosha.....	4 00 0 00	Spanish, No. 3.....	4 50 0 00	8dy and 9dy.....	2 75 0 00
Peas, per 60 lbs, allont.....	0 76 0 77	Imperial Cabinet.....	5 00 0 00	" 10.....	9 00 0 00	6dy and 7dy.....	3 00 0 00
Rye.....	0 65 0 00					4dy to 5dy—Am. Pat.....	3 25 0 00
Corn, in bond.....	0 62 0 00					3dy.....	4 00 0 00
duty paid.....	0 70 0 72					3dy—fine hot cut.....	5 50 0 00

Retailers will please bear in mind that above quotations apply only to large lots.  
\*Note.—Refiners prices to the wholesaler's trade; jobbers would have to pay 10 additional.

CAR LOTS or BROKEN LOTS

Flour, Meal, Buckwheat Flour  
Cornmeal, Rye Flour,

or anything in the Flour, Feed or Grain line furnished on shortest notice at lowest prices.

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Mills and Grain Dealers,

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Cookshire Flour Mill Co.,

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EMBRO, - - - ONT.

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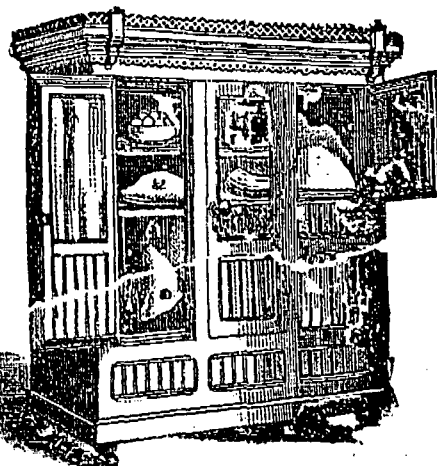
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOV. 6, 1890.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
<b>Hardware</b> —Continued.	\$ c. \$ c.	Horse Shoes.....	3 65 3 75	Shot per 100 lbs.....	5 55 5 75	Harness.....	0 26 0 32
4dy to 5dy—Cold Cut, } 3dy—Can. Pat. }	3 00 0 00 3 50 0 00	Terms, 1 months, or 3 pc or 30 days.....	0 00 0 00 11 00 13 00	Lead Pipe per 100 lbs.....	4 50 0 00	Upper Heavy.....	0 30 0 36
3dy—fine, Hot Cut, Am Pat Steel Cut, Am. or Can. Pat.	5 70 0 00	Less ss. & ds.—25 to 30 dis	0 04 0 00	Zinc Sheet.....	0 00 6 50	Light.....	0 30 0 36
10dy to 60dy.....	2 60 0 00	Coll Chats—1.....	0 05 0 00	Scrap Iron—Chairs.....	20 00 0 00	Grained Upper.....	0 30 0 36
8dy to 9dy.....	2 85 0 00	oil Chats—1.....	0 05 0 00	Machine scrap.....	0 00 18 50	Scotch Grain.....	0 35 0 38
6dy to 7dy.....	3 10 0 00	5-16.....	0 05 0 00	Wrot Iron.....	0 00 18 00	Kip Skins, French.....	0 60 0 75
4dy to 5dy.....	3 35 0 00	7-16.....	0 04 0 00	Power: Canada Blasting	3 00 3 50	English.....	0 60 0 70
3dy—fine.....	4 10 0 00	Galvanized Iron:	0 04 0 04	F F to F F F.....	4 75 5 00	Canada Kip.....	0 30 0 40
Casine, Flooring, Bag, Shook and Tobacco Box:	5 60 0 00	Korwoods Lion, No. 28.....	0 00 0 09	Barbed wire, per lb Gal Paint.....	0 03 0 00	Hemlock Calf.....	0 60 0 65
3dy.....	4 60 0 00	D. McC. & Co.....	0 06 0 07	Fencingwire, No. 8.....	0 00 2 75	Light.....	0 40 0 50
6dy.....	3 75 0 00	Queen's Head, or equal.....	0 00 0 05	No. 9.....	0 00 2 75	French Calf.....	1 05 1 40
8dy and 9dy.....	3 50 0 00	Common Pig Iron: Siemen No. 1.....	0 05 0 05 0 00 23 00	No. 10.....	0 00 3 00	Splits, Light & Medium.....	0 28 0 35
10dy to 80dy.....	3 00 0 00	Coldness.....	0 00 23 00	Barbed wire.....	0 00 0 05	Splits, Heavy.....	0 20 0 25
Cut Spikes: all sizes.....	2 75 0 00	Calder.....	22 50 23 00	Hidden and Tallow.....		" Small.....	0 14 0 16
Common Flour Barrel:		Langlois.....	0 00 0 00	Montreal Green Hides		Leather Board, Canada.....	0 06 0 10
0 1 in.....	4 90 0 00	Shotts.....	22 50 23 00	" No. 1 per 100 lbs.....	0 00 7 00	Enamelled Cow, per ft.....	0 15 0 17
1 in.....	4 55 0 00	Summerlee.....	24 50 24 00	" No. 2.....	0 00 6 00	Pebble Grain.....	0 15 0 16
1 1/2 in.....	4 20 0 00	Gartsherrie.....	0 00 23 00	" No. 3.....	0 00 5 00	Glove Grain.....	0 15 0 16
Finishing Nails:		Carthage.....	21 50 22 00	Tanners pay 50 cts. more for sorted, cured and insp'd		B. Calf.....	0 12 0 14
1 in.....	6 45 0 00	Eglinton.....	0 00 0 00	Hamilton, No. 1 insp.....	8 50 0 00	Brush (Cow) Kid.....	0 12 0 15
1 1/2 in.....	4 75 0 00	Hematite.....	25 00 0 00	" No. 2.....	5 50 0 00	Buff.....	0 12 0 15
2 in.....	4 00 0 00	Bar Iron, per 100 lbs		" No. 3.....	8 50 0 00	Russetts, Light.....	0 25 0 30
2 1/2 in.....	3 75 0 00	Ord. Crown.....	2 25 2 50	Toronto " 1.....	8 50 0 00	Russetts, Heavy.....	0 25 0 30
3 in.....	3 75 0 00	Best Refined.....	0 00 2 75	" No. 2.....	5 50 0 00	" No. 2.....	0 25 0 30
3 1/2 in.....	3 50 0 00	Siemens.....	0 00 2 50	Norm.—The above are prices in the west.		" Saddlers'.....	8 00 9 00
3 in and up.....	3 25 0 00	Swedes.....	3 75 4 00	Chicago Buff.....	0 00 0 00	Int. Fr. Calf.....	0 75 0 80
Clinch and Heavy Clinch:		Sheet Iron to No. 20.....	2 75 3 00	" Steers.....	0 00 0 00	English Oak.....	0 30 0 42
1 in.....	6 45 0 00	Boiler Plates.....	2 75 3 00	" Calfskins.....	0 00 0 00	Rough.....	0 20 0 25
1 1/2 in.....	4 75 0 00	Boiler Lowmoor.....	0 00 0 00	" Bulls.....	0 00 0 00	Dongola, extra.....	0 30 0 32
2 in.....	4 00 0 00	Hoops and Bands.....	2 70 0 00	Dry No'r West.....	0 00 9 00	" No. 1.....	0 24 0 28
2 1/2 in.....	3 75 0 00	Canada Plates:		Sheepskins.....	0 00 0 00	ordinary.....	0 19 0 22
3 in.....	3 50 0 00	Good Brands.....	3 10 3 25	Clips.....	0 00 0 00	<b>Oils.</b>	
3 in and up.....	3 25 0 00	Iron Wire: 0 to 7 n 100 lbs	2 75 0 00	Lambskins.....	0 40 0 50	Cod Oil, Newfoundland.....	0 40 0 00
Harp and Flat Press & Nails		Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	Calfskins unispeoted.....	0 07 0 00	" Halifax.....	0 38 0 39
1 in.....	6 95 0 00	55 p.c. over 2 in—62 1/2 p.c.	0 11 0 12	Horse Hides western, each	2 50 3 00	" Gaspe.....	0 36 0 39
1 1/2 in.....	5 25 0 00	" Spring, 100 lb.....	2 50 0 00	" City.....	0 75 1 25	S. R. Pale Seal.....	0 52 0 55
2 in.....	4 50 0 00	" Tire.....	3 00 0 00	Tallow, refined.....	5 50 5 25	Straw Seal.....	0 70 0 75
2 1/2 in.....	4 25 0 00	" Sleigh Shoe, lb.....	0 00 2 75	" rough.....	2 75 3 00	Cod Liver Oil.....	0 55 0 60
3 in.....	4 00 0 00	" Machinery.....	3 25 3 50	<b>Leather.</b>		[Distributing Prices]	
3 in and up.....	3 75 0 00	Tin Plate:		No. 1 B. A. Sole.....	0 22 0 23	Cod Oil, Newfoundland.....	0 42 0 45
Terms:		IC Coke.....	4 50 0 00	No. 2 " ".....	0 20 0 21	Do Halifax.....	0 47 0 45
Horse Nails: 9 lb.....	0 22 0 00	IC Charcoal.....	4 75 5 09	No. 3 " ".....	0 17 0 18	Do Gaspe.....	0 42 0 45
" 8 lb.....	0 23 0 00	IX.....		No. 1, ordinary Sole.....	0 20 0 21	S. R. Pale Seal.....	0 55 0 57
" 7 lb.....	0 24 0 00	IXX.....	Usual	No. 2 " ".....	0 19 0 20	Straw Seal.....	0 50 0 55
" 6 lb.....	0 27 0 00	DX.....	Trade	No. 3 " ".....	0 17 0 18	Cod Liver Oil.....	0 65 0 75
" 5 lb.....	0 30 0 00	DXX.....	Extras.	Buffalo Sole, No. 1.....	0 00 0 00	Cod Liver Oil.....	0 65 0 75
Dist. 55 p. c.		Tin Plate:		China " No. 1.....	0 18 0 19	Lard Oil, Extra.....	0 75 0 80
Wrought or Shd Spikes:		IC, 20 x 23.....	8 01 8 25	" No. 2.....	0 17 0 18	Lined Raw.....	0 60 0 70
7-16 and 1/2 in.....	3 60 0 00	Russ. Sheet Iron.....	10 50 11 00	" No. 3.....	0 00 0 00	Boiled.....	0 66 0 69
3-8 in.....	3 95 0 00	Anchor, per lb.....	4 75 5 50	China " No. 1.....	0 18 0 19	" Live, Pure.....	1 10 1 20
5-16 in.....	4 20 0 00	Lion & Crown, Tin'd Sh's		" No. 2.....	0 16 0 17	" Machinery.....	1 05 1 05
1/2 in.....	4 45 0 00	24 gauge.....	6 50 0 00	Zansibar, No. 1.....	0 18 0 19	" Extra, qt. p case	3 00 3 25
(Dis. 20 per cent.)		Lead: Pig, per 100 lbs.....	3 75 4 00	" No. 2.....	0 16 0 17	" pts., do.....	2 40 2 60
		Sheet.....	4 25 4 50	" No. 3.....	0 14 0 15	Spirits Turpentine, bris.	0 59 0 61

Retailers will please bear in mind that the above quotations apply only to large lots.  
 \*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 \*Terms for Cut Gasing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Fire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

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Is always on the LOOKOUT for LABOR-SAVING DEVICES whereby the HOUSEWORK can be LESSENE. An article that SAVES LABOR, TIME and DIRT must be INVALUABLE in every house. Such an article is the NEW IMPROVED SILVER STAR STOVE POLISH. This Polish entirely SUPERCEDES all the OLD-FASHIONED DOME and OTHER LEADS, just as the ELECTRIC LIGHT SUPERCEDES the CANDLE. By the use of the SILVER STAR STOVE POLISH more than HALF the TIME, all the DIRT and HALF the LABOR, is SAVED, as it is all ready for use. It MAKES NO SMELL when HEATED, does not STAIN the HANDS, does not SLOP or SPILL. Can be USED on a HOT or COLD STOVE, and is altogether the MOST PERFECT STOVE POLISH of the DAY. Be sure you get the SILVER STAR as there are several IMITATIONS in the MARKET that are WORTHLESS. SILVER STAR is SOLD by all GROCERS, HARDWARE and STOVE DEALERS THROUGHOUT CANADA. If your dealer does not happen to have it he can GET IT from any WHOLE SALE HOUSE or FROM THE PROPRIETORS.

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 For Checking Clerks Foremen and Operatives.  
 Absolute accuracy.  
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOV. 5, 1890.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>	\$ c. \$ o.		\$ c. \$ o.	<b>Wines, Liquors, etc.</b>	\$ c. \$ o.		\$ c. \$ o.
Crude	1 30 0 00			<i>Als English</i> ..... qts.	2 40 2 45	<b>Ports</b> .....	2 25 7 00
Car Lots Store, (2 p.c. off)	0 00 0 17	<b>Lumber, &amp;c.</b>		<i>Bass, Dogs Head</i> ..... qts.	2 35 1 80	<i>Claret cases</i> .....	3 00 & up
Broken lots	0 00 0 17	Ash, 1 to 4 in., M.....	20 00 25 00	<i>Do aquatic</i> ..... qts.	0 85 1 25	<i>Hanappier &amp; Co</i> .....	4 10 12 00
Am. in car lots	0 00 0 23	Birch, 1 to 4 in., M.....	20 00 25 00	<i>Porter: Dublin</i> ..... qts.	2 40 2 45	<i>Glass Claret of gd. brands</i>	7 50 18 00
" 5 bbbs	0 00 0 24	Basewood.....	15 00 20 00	<i>Domestic</i> ..... qts.	1 60 1 65	<i>Tarragona Ports, imp ga</i>	1 15 1 30
" 10 bbbs	0 00 0 23	Walnut, per M.....	50 00 100 00	<i>Brandy: best</i> ..... gal.	5 50 6 25	<i>Still, Case</i> .....	10 00 23 06
" single bbbs	0 00 0 24	Butternut, per M.....	30 00 40 00	<i>case</i> .....	0 00 12 00	<i>Sparkling</i> .....	16 00 17 50
<b>Glass</b>	50ft. 100ft.	Cedar, round, lineal foot.	00 06 00 10	<i>Quantin &amp; Co.</i> ..... qts	8 50 0 00	<i>Can. Spirits, imp. gallon.</i>	<i>Bona. Paid.</i>
United inches, 60 to 25....	9 10 1 60	Cedar flat, lineal foot.	00 04 00 06	<i>Comandon 1828, Reserve.</i>	25 00 0 00	<i>Pure Spirits..... 65 O. F.</i>	1 05 3 21
" 10 inches 28 " 40....	0 10 1 60	Cherry, per M.....	70 00 100 00	<i>Cheaper shippers</i> ..... gal.	3 75 4 25	" " " " " " " "	0 59 1 32
" 41 " 50....	0 00 8 59	Elm, soft, 1st.....	15 00 17 00	<i>Irish Whiskey</i> ..... case qts.	7 00 9 50	" " " " " " " "	0 59 1 32
" 51 " 60....	0 00 8 75	Elm, Rock.....	25 00 30 00	<i>Bushmills</i> .....	10 00 0 00	<i>Family Proof</i> ..... 20 "	0 58 1 33
<b>Paints, &amp;c.</b>	6 00 7 00	Hemlock, M.....	9 00 10 00	<i>Mackie's R. O. Special</i> .....	10 00 10 50	<i>Old Bourbon</i> ..... 20 "	0 58 1 33
W Lead pure, 50 to 100lb kgs	5 00 5 50	Maple, hard, M.....	25 00 35 00	<i>Scotch Whiskey—Claymore</i>	9 50 0 00	" Rye..... 25 "	0 55 1 54
" No. 1.....	4 50 5 00	Soft, do.....	15 00 25 00	<i>Cheaper Scotch Whiskies</i> ..	5 00 7 00	" Toddy..... 25 "	0 55 1 54
" No. 2.....	4 00 4 50	Oak, M.....	40 00 50 00	<i>Jamaica Rum, 16 O. F., per</i>	4 00 4 50	" Malt..... 25 "	0 55 1 54
White Lead, dry.....	5 25 5 75	Pine, clear, M.....	25 00 30 00	<i>imp. gal</i> .....	3 50 4 00	<i>Rye Whiskey, 5 years old</i>	0 73 1 84
Red Lead.....	5 00 5 50	2nd quality, do.....	25 00 30 00	<i>Demarara Rum..... 16 O. P</i>	3 50 4 00	" " " " " " " "	0 88 1 94
Venetian Red, Eng'h.....	1 50 1 75	Shipping Culls.....	14 00 16 00	<i>Holland Gin..... imp gal</i>	2 50 2 60	" " " " " " " "	0 98 9 04
Yel. Ochre, French.....	5 00 5 50	Mill, do.....	3 00 10 00	<i>Green cases</i> .....	4 55 4 65	" " " " " " " "	1 03 2 14
Whiting, ordinary.....	0 50 0 60	Lath, M.....	1 50 1 60	<i>Red cases</i> .....	6 60 8 70	20 to 100 cases, net cash	
" London, Washed	0 55 0 75	Spruce, 1 to 2 in., M.....	10 00 13 00	<i>Champagne:</i>	26 00 28 00	100 to 200 " 21 p.c. off	
" Paris.....	1 16 1 25	Shingles, 1st qual.....	3 00 3 25	<i>G d Laok—Deutz &amp; Gel-</i>	28 00 0 00	200 cases and over 5 p.c. off	
Portland Cement, brl.....	2 65 3 00	" 2nd.....	2 00 2 25	<i>dermann</i> .....	15 00 0 00	And add 3c for jobb'g lots	
Fire Brick.....	23 00 25 00	<b>Tobacco (duty paid)</b>		<i>Alfred Gratien</i> .....	28 00 0 00	" Ilay Blend.....	8 00 8 25
Fire Clay.....	1 50 2 00	No. 1 Black Chewing, cads	0 46 0 00	<i>Sherries—</i>	12 00 0 00	<i>Cheaper Whiskies</i> .....	5 00 7 00
<b>Various</b>		bxs	0 46 0 00	<i>Bananes Romate</i> .....	2 00 5 00	<i>APOLLINARIS</i> .....	
Domestic Broken Sheet..	0 11 0 13	No. 2.....	0 45 0 00	<i>Cases " C ub, 1870</i>	12 00 0 00	<i>Qts. in case, 50 bots</i>	7 50 0 00
French, T. F. Casks.....	0 11 0 11 1/2	No. 4.....	0 41 0 00	<i>Peris — Sevil Hermanos,</i>	1 25 1 60	<i>Pts. " 100 " "</i>	10 50 0 00
" " Brigs.....	0 12 0 13	Bright Chewing.....	0 49 0 53	<i>Mass Wine..... gal</i>	1 25 1 60	<b>Wool.</b>	
American White, Brigs.....	0 17 0 20	Smoking.....	0 62 0 00	<i>Clode &amp; Baker..... gal</i>	2 00 5 00	<i>Fleece</i> .....	0 21 0 22
<b>Salt</b>		R. & R.....	0 59 0 00	<i>" " " " " " " "</i>	12 00 0 00	<i>Palled, unassorted</i> .....	0 21 0 22
Liverpool per bag Elev'n	0 46 0 50	Navy 3s.....	0 52 0 00	<i>Invalid</i> es	12 00 0 00	<i>Extra Super</i> .....	0 00 0 60
Canadian, in small bags..	2 35 3 25	Smoking, 6s.....	0 45 0 50			<i>B Super</i> .....	0 00 0 00
" Quarters.....	0 33 0 35	Solace, 1s.....	0 50 0 00			<i>North West</i> .....	0 16 0 17 1/2
Factory-filled per bag.....	1 20 1 25	".....	0 48 0 00			<i>Black</i> .....	0 00 0 00
" Quarters.....	0 85 0 40	Myrtle Navy.....	0 55 0 00			<i>Natal</i> .....	0 17 0 21
Rice's pure dairy, per bag	0 00 2 00					<i>Capa</i> .....	0 14 0 18 1/2
" quarters	0 00 8 50					<i>Australian</i> .....	0 19 0 21
Turk's Island	0 00 0 00						

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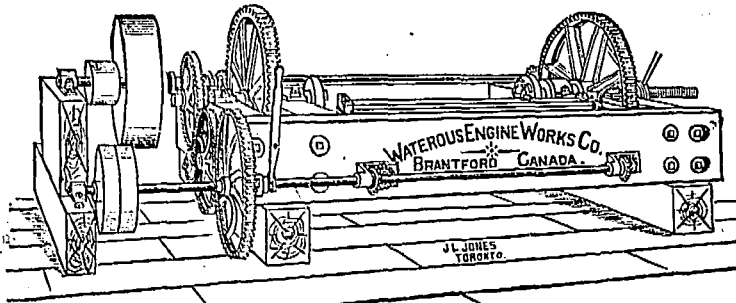
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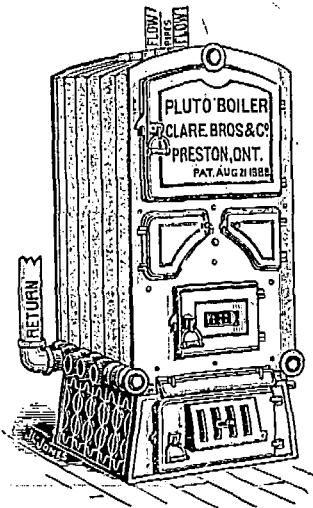
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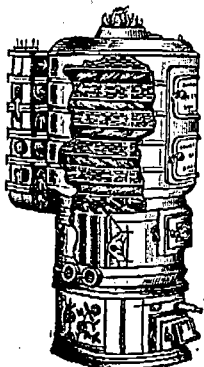
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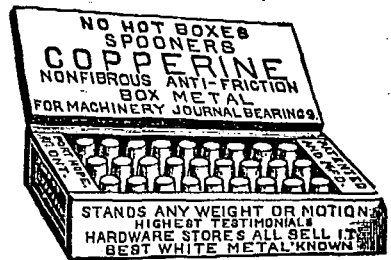
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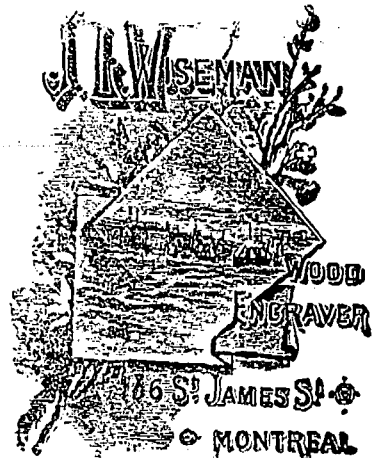
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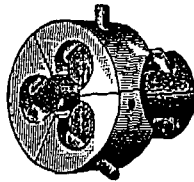
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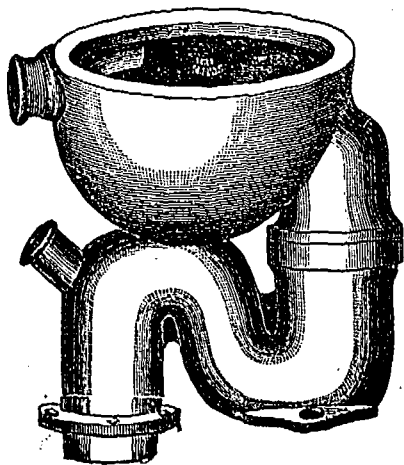
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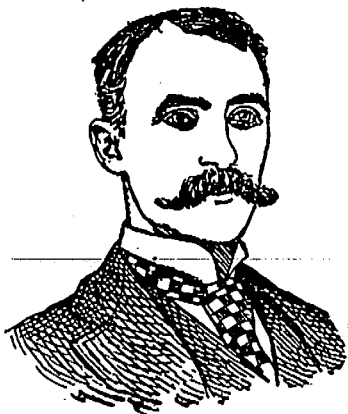
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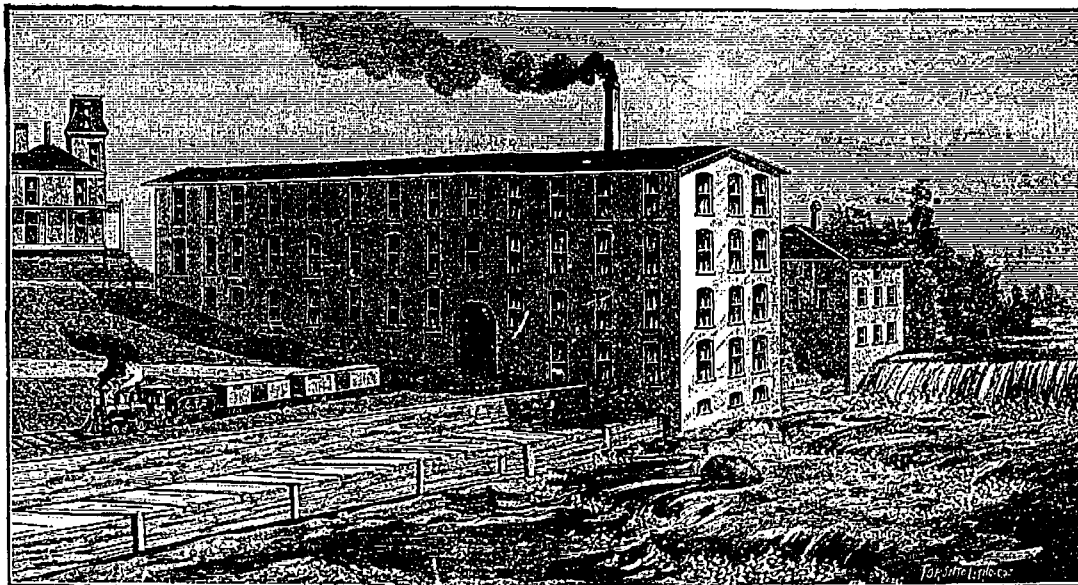
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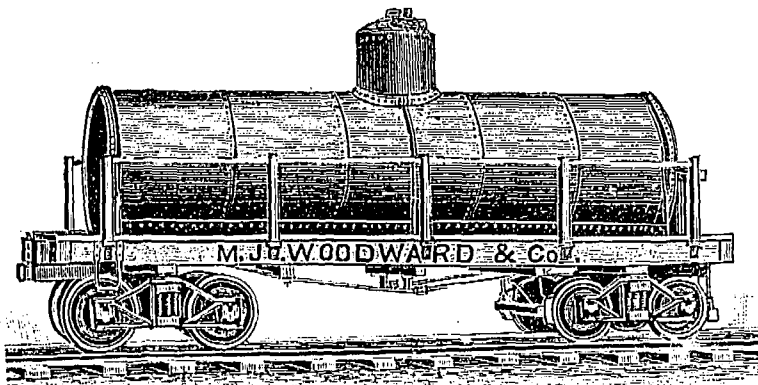
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100	City of Montreal stg 5 p. c. ....	105	107
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	1875. ....	113	115
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NAME OF COMPANY.	No. Shares	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine . . .	10,000	3-6mos.	\$50	\$50	108 1/2
Canada Life . . . . .	2,500	7 1/2-6mos.	400	50	108 1/2
Citizens, Fire, Life, & Accident . . . .	11,880	6-12mos.	85	16	108 1/2
Confederation Life . . . . .	5,000	6-6mos.	100	10	108 1/2
Western Assurance . . . . .	25,000	4-6mos.	40	20	143
Royal Canadian Insurance . . . . .	20,000	6-12mos.	25	20	90
Accident Ins. Co. of North America . . .	2,610	6	100	20	99
Guarantee Co. of North America . . . .	18,372	6	50	10	100

**BRITISH AND FOREIGN (Quotations on the London Market.) Oct. 22, 1890. Market value p. p'd up sh.**

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
Atlas . . . . .	24,000	50	20	6	£24 1/2
British and Foreign Marine . . . . .	50,000	50	20	4	£21 1/2
Caledonia . . . . .	12,000	30	50	5	£34
Commercial U. Fire, Life & Marine . . .	50,000	30	50	5	£33
Edinburgh Life . . . . .	5,000	10	100	15	£35 1/2
Fire Insurance Association . . . . .	100,000	6	£10	£2	£16 3/8
Glasgow & Lond. n . . . . .	20,000	13	100	50	£98 1/2
Guardian Fire and Life . . . . .	12,000	30	100	25	£191
Imperial Fire . . . . .	100,000	£7 p. sh.	20	2	£192 1/2
Lancashire Fire . . . . .	10,000	35	40	8 1/2	9 1/2
Life Association of Scotland . . . . .	10,000	48	25	12 1/2	£9 5 16
London Assurance Corporation . . . . .	35,502	10	10	1 7-20	£52 1/2
London & Lancashire Life . . . . .	10,000	70	20	2	£49 1/2
Liverpool & Lond. & Globe Fire & L . .	£39,175	25	100	2 1/2	£50 1/2
National . . . . .	40,000	70	50	6 1/2	£73 1/2
Northern Fire & Life . . . . .	30,000	56	50	6 1/2	£73 1/2
North Brit. & Merc. Fire & Life . . . .	40,000	£21 p. s.	10	1	£54 1/2
Phoenix Fire . . . . .	5,722	30	20	3	£267
Queen Fire & Life . . . . .	200,000	60	10	1	£8 1-16
Royal Insurance Fire & Life . . . . .	100,000	6	20	1	£8 7 16
Scottish Imperial Life . . . . .	50,000	15	50	2	£9
Scottish Provincial Fire & Life . . . . .	20,000	15	50	2	£42 1/2

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INSURANCE COMPANY

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" ".....	40	10,686 80	29,260 00
" ".....	50	12,163 70	18,530 00
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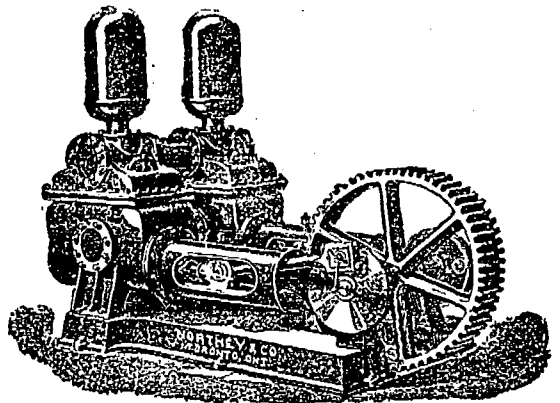
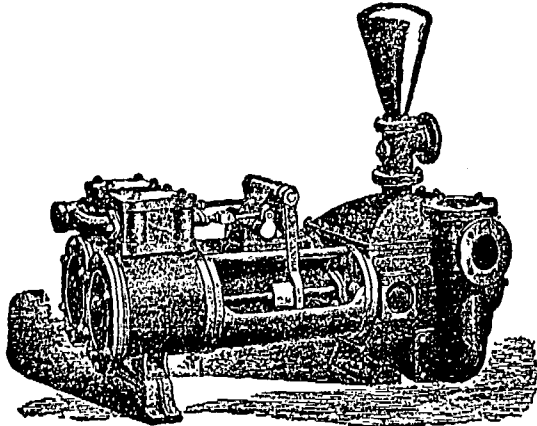
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