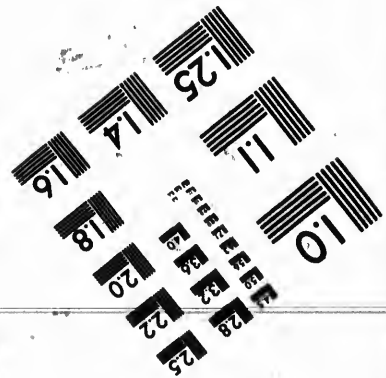
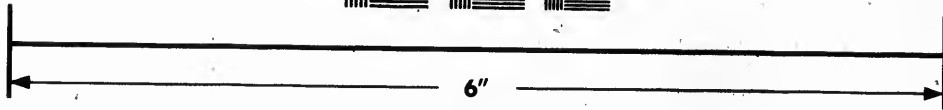
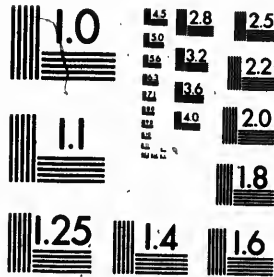


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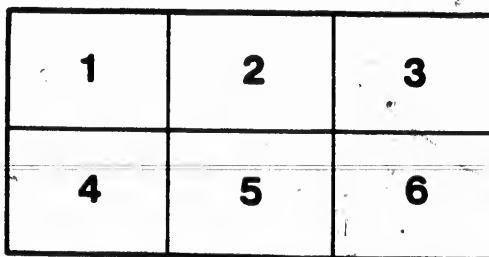
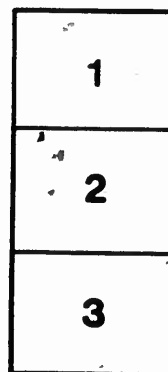
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The *Banking*
Reliance
Loan and Savings Co.

Of Ontario.

Incorporated under Chap. 169, R.S.O. 1887.

◆◆◆
DIRECTORS:

HON. JOHN DRYDEN,..... PRESIDENT,
Minister of Agriculture, Province of Ontario.

JAMES GUNN, Esq.,..... VICE-PRESIDENT,
Director and Supt. Toronto Street Railway.

DAVID KEMP, Esq.,
Sec. Treas. Synod of the Diocese of Toronto.

REV. G. I. TAYLOR, M.A.,
Rector St. Bartholomew's, Toronto.

R. TELFER SHIELL, Esq., B.A., M.B.,
173 Carlton St., Toronto.

ALFRED MACDOUGALL, Esq.,
Solicitor to the Treasury, Province of Ontario.

Manager:

J. BLACKLOCK.

Secretary:

F. HOWARD KIDD.

Solicitors:

MESSRS. MACDOUGALL & JONES.

Auditor:

W. H. CROSS, Esq., F.C.A.

●●●
HEAD OFFICE

33 Wellington St. East
TORONTO.

Results of Co-operative Savings.

The following statistics taken from the report of the Hon. Carroll D. Wright, the U. S. Commissioner of Labor, present in themselves an unambiguous denial of the statements so freely made that "Building Societies" are rotten, fraudulent, impossible, sure to fail, cannot last, will not pay, etc.

Male shareholders	919,614
Female "	907,828
Total shareholders	1,745,726
Shareholders who borrow	455,411
Total dues and profits	\$450,007,694.00
Homes acquired by members	814,785

The **Wellness Loan and Savings Company** of Ontario is co-operative.

Its objects are:

1. To furnish a **SAFE and PROFITABLE** investment for savings.
2. To accumulate a fund to loan to members at a reasonable cost, repayable in small instalments, and to operate as a medium between borrowers and lenders, for their mutual convenience and profit.
3. To encourage thrift, and to assist members in building, purchasing, or improving homes, and in clearing off existing encumbrances.

CAPITAL STOCK

The capital stock of the Company is divided into shares of One hundred dollars each, as follows:

INSTALMENT STOCK

12 YEAR MATURITY SHARES

The payment on this stock is fifty-five cents per share, per month; the first month's dues being payable upon application for stock, and the balance monthly on or before the first Monday in each month. Payments to cease in 120 months, or as soon as \$66.00 per share has been deposited.

12 YEAR MATURITY SHARES

The payment on this stock is forty-five cents per share, per month; the first month's dues being payable upon application for stock, and the balance monthly on or before the first Monday in each month. Payments to cease in 144 months, or as soon as \$64.80 per share has been deposited.

12 YEAR MATURITY SHARES

The payment on this stock is thirty-five cents per share, per month; the first month's dues being payable upon application for stock, and the balance monthly on or before the first Monday in each month. Payments to cease in 180 months, or as soon as \$63.00 per share has been deposited.

CLASS A—FOUNDER'S SHARES

\$100 Stock—Fully paid, bearing interest from date, and sharing in profits payable after the termination of the account after the date of issue. Interest and profits payable half yearly.

CLASS B—FIXED DIVIDEND SHARES

\$100 Stock—Fully paid, bearing interest from date of issue, payable half

CLASS C—5 YEAR ACCUMULATIVE SHARES

\$100 Stock—\$60.00 paid up, guaranteed mature at the end of eight years from date and then convertible into stock of Class "A" profits from date of conversion.

CLASS D—10 YEAR ACCUMULATIVE SHARES

\$100 Stock—\$55.00 paid up, guaranteed mature at the end of ten years from date and then convertible into stock of Class "A"

CLASS E—12 YEAR ACCUMULATIVE SHARES

\$100 Stock—\$45.00 paid up, guaranteed mature at the end of twelve years, and then convertible at the option of holder into stock of "A" or Class "B." Stock of Class "A" bearing profits from date of conversion.

NOTE—The Company reserves the right to re-maturity, all prepaid stock of classes "C," "D" and "E" as the issue of stock of classes "A" and "B" is limited. This right, however, will only be exercised in cases where the maturity date have been reached.

TRANSFER OF SHARES

Upon payment of One Dollar unpaid, good standing may be transferred at any

REDUCTION OF INSTALMENT SHARES

After twelve monthly payments shall have been made by any member, the number of shares which he may be reduced, and all payments not yet made shall be applied upon the reduced certificate. A reduced certificate will render free of fifty cents per share will be

WITHDRAWAL OF INSTALMENT STOCK

After thirty-six monthly payments shall have been made, Instalment Stock may be withdrawn upon giving three months' written notice. If withdrawn within five years after subscription, the holder shall receive the entire amount of interest. If withdrawn after five years, six per cent per annum shall be added, and after seven years, seven per cent shall be added for the average time invested to the date of the written notice. The balance will be made for withdrawal.

NON-WITHDRAWABLE

FOUNDERS SHARES

Stock—Fully paid, bearing 4 per cent. on date, and sharing in profits of the Company until the termination of the second fiscal year after date of issue. Interest and profits payable

FIXED DIVIDEND SHARES

Stock—Fully paid, bearing six per cent. on date of issue, payable half yearly.

YEAR ACCUMULATIVE SHARES

Stock—\$60.00 paid up, GUARANTEED to the end of eight years from date of issue, convertible into stock of Class "A," bearing 4 per cent. on date of conversion.

YEAR ACCUMULATIVE SHARES

Stock—\$55.00 paid up GUARANTEED to the end of ten years from date of issue, convertible into stock of Class "B."

YEAR ACCUMULATIVE SHARES

Stock—\$45.00 paid up, GUARANTEED to the end of twelve years, and then conversion of holder into stock of either Class "A" or "B." Stock of Class "A," however, convertible from date of conversion.

The Company reserves the right to redeem in cash at any time the stock of classes "O," "D" and "E," inasmuch as the stock of classes "A" and "B" is limited in amount. However, the right will only be exercised in case such limit shall be reached.

TRANSFER OF SHARES

Transfer of One Dollar unpledged stock in any amount may be transferred at any time.

REDUCTION OF INSTALMENT SHARES

When monthly payments shall have been made by any member, the number of shares held by him shall be reduced, and all payments made thereon shall be applied upon the reduced certificate. A sum of fifty cents per share will be charged.

WITHDRAWAL OF INSTALMENT STOCK

When thirty-six monthly payments shall have been made, Instalment Stock may be withdrawn, upon three months' written notice, at any time. If withdrawn within five years after subscription, the holder shall receive the entire amount paid, with interest. If withdrawn after five and before ten years, six per cent per annum shall be added. If withdrawn after ten and before fifteen years, seven per cent per annum shall be added. If withdrawn after the average time invested, computed on the date of the written notice. No charge shall be made for withdrawal.

ADVANCE PAYMENTS

Members paying monthly dues in advance shall be entitled at their option, (1) To like extension in time of any future payments; or, (2) To a discount thereon at such rates as the Board may fix from time to time.

SUSPENSION OF PROFITS INSTEAD OF FINES

Holders of unpledged instalment stock, who may, from any cause, be unable to make regular payments, may obtain a suspension certificate for a reasonable period, during which time no dues will be payable and no profits credited. This provision is intended chiefly for relief in case of sickness, loss of employment, etc. Similar relief may be granted to borrowing members upon such terms as may be arranged by the directors.

STOP PAYMENT CERTIFICATE

A valid objection to older systems has been the constant liability to loss by forfeiture, from inability to continue payments of monthly dues. Such a risk can not be incurred in this Company. No payments by a member will be forfeited, but when the stock is cancelled under the rules of the Company, a Stop-payment Certificate shall issue, entitling the holder to withdraw the amount paid in, at the expiration of the maturity period of his stock, together with an alternative provision that all loan fund payments shall fully participate in the profits of the Company.

LOANS

Loans will be granted to members in good standing only (viz., those not in arrears). All applications shall be numbered as received and will be considered in rotation.

Members requiring temporary advances may borrow not more than ninety per cent of the withdrawal value of their stock without other security than an assignment of the same to the Company.

Loans secured by first mortgage upon real property shall be for the full maturity value of a member's stock, which must be assigned as additional security for the advance.

No commission will be charged but applicants must pay all necessary expenses.

LOAN RATES

The amount due the Company is to be repaid by monthly instalments. The full amount of the indebtedness being paid in the respective periods by the number of payments specified below.

120 Monthly Payments—

Dues	55c.
Interest	50c.
Premium	35c.

In all \$1.40 per month for each \$100 borrowed.

144 Monthly Payments—

Dues	45c.
Interest	45c.
Premium	25c.

In all \$1.15 per month for each \$100 borrowed.

180 Monthly Payments—

Dues	35c.
Interest	40c.
Premium	25c.

In all \$1.00 per month for each \$100 borrowed.

Shareholders may borrow the entire value of a homestead or other piece of property by joining the Company a few years in advance of intended purchase, thus accumulating a fund which will take the place of the margin always required, and materially reduce the cost of the loan.

EXAMPLE.—Showing cost of loan of \$1000 on 10 year plan after 3 years' membership:

36 instalments paid, each \$ 5.50	\$198.00
84 " " to be paid " 13.00	1092.00

Total cost spread over 10 years \$1290.00

NOTE.—The same principle would apply to smaller payments for a longer term.

REDEMPTION OF LOANS

Loans may be repaid at any time after two years, upon thirty days' notice, the borrower being simply required to repay amount of loan, less withdrawal value of stock, or he may repay full amount of loan and continue his instalments as an investor until maturity of his stock.

DEATH OF A MEMBER

In case of the death of a holder of Instalment stock his legal representatives may withdraw the stock at any time by giving thirty days' notice; or they may continue payments thereon until maturity.

LIFE INSURANCE (OPTIONAL)

Members may obtain a short term Insurance Policy in an approved company at low rates, to protect their estate in event of death before maturity of stock, securing for investors payment of their shares, and for borrowers a discharge of their loan.

SECURITY

The RELIANCE Loan & Savings Company furnishes the safest form of investment and the strongest possible security, every safeguard having been adopted to protect the interests of shareholders. The funds of the Company are loaned only upon its shares with real estate security; or upon its shares without other security; repayable by instalments, so that not only the interest but part of the principal is received

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monthly, and the value of the security increases as the loan is being repaid.

Attention is drawn to the fact that all money paid into the Loan Fund is handled by a Trust Corporation, and can only be withdrawn by depositing with such Trustees proper securities in its place, so that either the actual money, or security representing the money, is at all times in the possession of the Trustees, thereby preserving the Company's funds in absolute security.

A WORD TO THE WISE

The Company most worthy of confidence is not one which **estimates** the greatest profits, nor one which professes to lend money at abnormal rates. Our calculations are based on established usage in the Dominion of Canada, and having been subjected to the strictest scrutiny their accuracy can be demonstrated at any time. We are aware that other companies **estimate** larger gains, but we are sustained by the knowledge that **estimates** have no intrinsic value or profit-earning power. If in any respect we have erred in requiring a larger payment or a longer period to mature stock than other companies, judicious investors will appreciate **certainty** as opposed to mere **estimates**.

RELIANCE SYSTEM OF ANNUITY REPAYMENTS

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55c. per month (\$6.60 per year), paid for 10 years will thereafter return to the investor, \$13.00 per year for the succeeding 10 years.

Popular Features

- No Admission Fee;
- No Fines;
- No Forfeitures;
- No Withdrawal Fee;
- Definite Contract;
- Easy Loan Payments;
- Low Cost to Borrowers;
- Relief from Payment during Sickness or Loss of Employment;
- Provides Endowments for Children;
- Enables Members to make Provision for Old Age:

ABSOLUTELY SECURE INVESTMENT

- Reasonable Profits to Investors:
- HOMES purchased with little more than usual Rental:
- EASY WAY of clearing off Debts.

