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162 James St

THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. IX—NO. 51.

TORONTO, ONT., FRIDAY, JUNE 16, 1876.

SUBSCRIPTION \$2 a Year.

The Leading Wholesale Trade of Toronto.

THIS WEEK

- New Dress Goods,
- New Grenadines,
- New Tasso Linens,
- New Striped Hose.
- New Prints, low priced,
- New Piano Covers,
- New Muslin Goods,
- Buttons, Fans, &c. &c.
- Gandle Wicks, Grain Bags, &c. &c.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.
30 and 32 Front street,

38 Fountain street, Manchester, England.

Toronto, June 8, 1876.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

BRIGHTON PRINTS,
OLIFTON PRINTS,
HAMILTON PRINTS,

MANCHESTER Printing Co. do.

The above celebrated brands in 3/4 and 4/4 widths at unprecedentedly low prices. Heavy recent importations of American Cotton Goods at the latest reduced prices. Fresh arrivals of

Black Alpacas,
Dress Goods,
Parasols,
Silk Ties.

ELORA CARPETS

at prices still further reduced.

THOS. C. KERR & CO.

Hamilton, May 19, 1876.

The Leading Wholesale Trade of Toronto.

1876.

A. R. McMASTER
and **BROTHER,**

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1876.

32-ly

SUGARS! SUGARS!! SUGARS !!

The undersigned are now receiving into store ex-s. s. "Erl King," at Montreal,

200 casks **Yellow Refined Sugars,**
EXTRA WHITE QUALITY,
very desirable goods—suitable for table uses.

ALSO,

250 Hogsheads **Choice Bright and Medium**
PORTO RICO SUGARS,
direct importation per s. s. John Bramall to New York.

300 kegs **Bicarbonate Soda.**
300 bags **Arracan and Rangoon Rice.**
100 barrels **choice Currants,**
1200 boxes **loose Muscatel Raisins.**

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO.

Toronto June 1, 1876.

The Leading Wholesale Trade of Toronto. Jas. Hodley & Co.

1876. Spring. 1876.

GORDON, MACKAY & CO.'s

Are now receiving their Spring Importations of

Staple and Fancy Dry Goods,

Which have been selected with great care, and by

TUESDAY, 7th MARCH,

will be well assorted in all departments, when they hope to see their friends.

FULL LINES IN THE VARIOUS

CANADIAN MANUFACTURES,

Including **LYBSTER MILLS** productions in Greys Denims, Ticking, Checked and Fancy Shirting.

Toronto, 23rd February, 1876.

SAMSON, KENNEDY & GEMMEL.

BUYERS EN ROUTE FOR EUROPE.

Our **MR. SAMSON** has been busy in the English markets for several weeks past, placing early orders for several classes of goods, which he has done on very advantageous terms.

Our **MR. ROBERTSON** sailed by the "Celtic" on the 3rd instant, to purchase **DRESS GOODS, SILKS, HOSIERY, &c.**

Our **MR. MACAW** sailed by the "Adriatic" on the 10th instant, and purposes visiting France and Germany in order to secure whatever novelties these markets may offer.

Samson,
Kennedy,
& Gemmel

44 SCOTT AND 19 COLBORNE STS.
TORONTO.

Toronto, June 15, 1876.

INSURANCE CHRONICLE

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,973,300
 RESERVE FUND, 5,500,000

Head Office, Montreal.

BOARD OF DIRECTORS.

GEORGE STEPHEN, Esq. President.
 Hon. Thos. Ryan. Vice-President.
 Peter Redpath, Esq. Hon. Donald A. Smith.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C. Gilbert Scott, Esq.

R. B. ANGUS, Esq., Gen. Man.
 A. MACNIDER, Esq., Inspector.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro, Lindsay,
 Brantford, Goderich, Fergus.
 Moncton, N.B. Chatham, N.B.

Agents in Great Britain.—London, Bank of Montreal, 9 and 10 Birchin Lane, Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Branches in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

DIVIDEND NO. 18.

NOTICE

is hereby given that a

Dividend of Four per Cent.

upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the bank and its branches on and after

Monday, the 3rd day of July next.

The Transfer Books will be closed from the 16th to the 30th of June, both days inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at the Banking House in Toronto on

Tuesday, the 11th day of July next.

The chair will be taken at 12 o'clock noon.

By order of the Board.

W. N. ANDERSON,

General Manager.

Toronto, May 23, 1876.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.
 General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. E. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co.

ROYAL CANADIAN BANK.

DIVIDEND NO. 19.

Public notice is hereby given that a dividend at the rate of three per cent. for the broken half year ending on the 10th M. y instant, has been declared on the capital stock of this Bank, and will, on the

FIRST DAY OF JUNE NEXT

be passed to the credit of the Consolidated Bank of Canada in pursuance of the terms of the Act of Incorporation.

The Transfer Books will be closed on the 10th May (when the amalgamation of the City Bank and Royal Canadian Bank takes effect), and the books of the Consolidated Bank of Canada will be opened on the 1st June.

The first General Meeting of the Shareholders of the Consolidated Bank of Canada, for the purpose of electing Directors and passing by-laws, will be held at its Banking House in Montreal (the offices now occupied by the City Bank), on Wednesday, the 7th day of June next, at 12 o'clock noon.

By order of the Board.

THOS. MCCRAKEN,

Cashier.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President
 JAMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 JAMES APPLEBEE, Esq., Trafalgar.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro, Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.
 Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement. Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

NOTICE

IS HEREBY GIVEN THAT A

DIVIDEND OF 4 PER CENT.

upon the capital stock of this institution for the current half year has been this day declared, and that the same will be due and payable at the Bank and its Branches and Agencies, on and after

Monday, the 3rd of July next.

The Transfer Book will be closed from the FIFTEENTH to the THIRTIETH JUNE NEXT, both days inclusive.

The Annual General Meeting

of the Shareholders will be held in the BANKING HOUSE in this city, on

Monday, the 3rd day of July next.

The chair will be taken at 12 o'clock noon precisely.

By order of the Board.

JACKSON RAE,

General Manager.

Montreal, May 27, 1876.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,951,506;
 Reserve Fund, \$525,000.

HEAD OFFICE, - - - TORONTO, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 HON. W. P. HOWLAND, VICE-PRESIDENT.
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M. D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro, Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)

London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank. Victoria, B. C., April 3, 1876.

The Chartered Banks.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BEER, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
Wm. McLEAN, Cashier.

AGENTS:
LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Bowmanville, Cobourg, Orillia, Oshawa, Uxbridge, Whitby, Queen Street

Interest allowed on Deposits.
Drafts issued on New York, Gold and Current Funds.
Drafts issued negotiable in Great Britain and Ireland.
Drafts on Great Britain purchased.
Drafts on New York, Gold and Currency, purchased.

BANK OF HAMILTON.

DIVIDEND NO. 7.

Notice is hereby given that a DIVIDEND of FOUR PER CENT. for the current half year, being at the rate of

Eight per cent. per Annum,

upon the paid up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after THURSDAY, the FIRST DAY of JUNE next.

The Transfer books will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors for the ensuing year will be held at the Banking House, in this city, on TUESDAY, the TWENTIETH DAY of JUNE next. The chair will be taken at twelve o'clock noon.

By order of the Board, H. C. HAMMOND, Cashier.

HAMILTON, April 26, 1876.

STANDARD BANK OF CANADA.

Notice is hereby given that a DIVIDEND of THREE PER CENT. for the current half year, being at the rate of

SIX PER CENT PER ANNUM

upon the paid up capital stock of this institution, has been declared for the current half year, and that the same will be payable at the Bank and its agencies on and after MONDAY, the THIRD DAY of JULY next.

The transfer books will be closed from the 16th to the 30th June next, both days inclusive.

The annual general meeting of the shareholders for the election of directors for the ensuing year will be held at the banking house in this city, on WEDNESDAY, the TWELFTH DAY of JULY next.

The chair will be taken at twelve o'clock noon.

By order of the Board, J. L. BRODIE, Cashier.

METROPOLITAN BANK.
MONTREAL.

CAPITAL SUBSCRIBED, . . . \$1,000,000
H. A. BUDDEN, President.
HENRY JUDAH, Vice-President.

DIRECTORS:

JAS. O'BRIEN, | D. J. REES.
HENRY HOGAN.

G. H. R. WAINRIGHT, Cashier.

Branch at Coaticook, P. of Q.—A. Wellington Hart, Manager.

Agents—The Bank of Montreal and its Branches.

The Chartered Banks.

MOLSON'S BANK.

CAPITAL, . . . \$2,000,000.

BOARD OF DIRECTORS.
J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.
E. Hudon, Esq., Thos. Cramp, Esq.
T. J. Claxton, Esq. R. W. Shepherd, Esq.
Honourable D. L. Macpherson.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—P. Clouston, do. Owen Sound—Thomas Blakeney, do. Smith's Falls—A. L. Thomas, do. Sorel—H. C. Brewer, do. St. Thomas—G. K. Morton, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasset, do. Welland—J. W. McGlashan, Agent. Rimouski—John McMahon, do.

AGENTS.

Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

IN GREAT BRITAIN.

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES:

New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

UNION BANK OF HALIFAX

Capital . . . \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, | M. P. BLACK, Esq.,
W. P. WEST, Esq., | W. J. STAIRS, Esq.,
EDWARD SMITH, Esq.
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

MARITIME BANK,
OF THE DOMINION OF CANADA.
ST. JOHN, N. B.

Capital . . . \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq.

DIRECTORS.

Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank.

The Chartered Banks.

Eastern Townships Bank

DIVIDEND NO. 33.

Notice is hereby given that a

Dividend of Four per cent.

upon the paid up capital stock of this institution has been declared for the past half year, and that the same will be payable at the Head Office and Branches on and after

Monday, 3rd day of July next.

The transfer books will be closed from the 15th to the 30th June, both days inclusive.

By order of the Board,

WILLIAM FARWELL,
Cashier.

Sherbrooke, June 6, 1876.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, Quebec

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.
WILLIAM WITTHALL, Esq., Vice-President.
Sir N. F. Belleau, Knight.
Henry Fry, Esq., R. H. Smith, Esq.
T. H. Dunn, Esq., William White, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.
Thorold, (Ont.)
C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

UNION BANK

OF

PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.

CHARLES PALMER, Esq., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal Bank of Montreal.
New York National Park Bank.
Boston Merchants' National Bank.
London, Eng Union Bank of London.

LA BANQUE DU PEUPLE.

Established in 1835.

CAPITAL \$2,000,000.

Head Office, Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

Union Bank of Lower Can.

DIVIDEND NO. 21.

Notice is hereby given that a Dividend of Three and a half per cent (3½) has this day been declared upon the paid-up Capital of the Bank, for the current half-year, and that the same will be payable at its Head Office and branches on and after Saturday, the First day of July next. The Transfer books will be closed from the Sixteenth to the Thirtieth of June both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House, in Quebec, on Monday, the Tenth day of July next. The Chair to be taken at 12 o'clock noon.

By order of the Board.

P. MacEWEN, Cashier.

May 30, 1876.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

DIVIDEND NO. 3.

Notice is hereby given that a dividend, at the rate of seven per cent. per annum upon the paid-up capital stock of the Bank, has this day been declared for the current half year, and that the same will be payable at the Bank and its branches, on and after THURSDAY, the first day of June next. The Transfer Books will be closed from the 16th to the 31st May, both days inclusive.

The Annual General Meeting of Shareholders for the election of directors, will be held at the Banking House in this city, on WEDNESDAY, the 21st day of June next. Chair to be taken at 12 o'clock noon.

By order of the Board.

H. S. STRATHY, Cashier.

The Federal Bank of Canada,
Toronto, April 25, 1876.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.
C. T. Bate, Esq. Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
Hon. George Bryson, Esq. George Hay, Esq.
Hon. L. R. Church, M.P.P.
PATRICK ROBERTSON,
Cashier.
Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

IMPERIAL BANK OF CANADA.

DIVIDEND NO. 2

Notice is hereby given that a Dividend of four per cent., being at the rate of eight per cent. per annum, has been declared for the current half year, and that the same will be payable at the bank and its branches on and after

Monday, the 3rd day of July next.
The Transfer Books will be closed from the 16th to the 30th of June next, both days inclusive.

The Annual General Meeting of the Shareholders will be held on WEDNESDAY, the FIFTH day of JULY NEXT. Chair to be taken at noon.

By order of the Board.

D. R. WILKIE, Cashier.

The Bank has now removed to its new premises,
Cor. Wellington Street and Exchange Alley
(The old Exchange Building.)
Toronto, May 20, 1876.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.
DONALD FRASER, Esq. JOHN R. NOONAN, Esq.
ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.
JAMES KITCHIN, Esq.
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL \$1,000,000

DIRECTORS.

A. JOSEPH, P. GARNEAU, M.P.P. President.
Vice-Pres.
A. P. Caron, M. P. John Ross.
William Drum. G. R. Renfrew.
T. H. Grant. Joseph Shelyn.
T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
New York—Bell & Smithers.
Chicago—Bank of Montreal.
London, England, National Bank of Scotland.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL \$1,000,000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
James Butler, Esq. A. Burns, Esq.
John Taylor, Esq. Michael Dwyer, Esq.
George Maclean, Cashier. Thomas A. Ritchie, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada.

Agents in Prince Edward Island:
Charlottetown Owen Connolly, Agent.
Summerside Stephen McNeill, "

Agents in Nova Scotia:
Antigonish—T. M. King. Bridgewater—Andrew Gow.
Pictou—Wm. Ives. Sydney—J. E. Burchell.
Truro { John B. Dickie. Weymouth—C. Campbell, Jr.
Fred. Mitchell.
Maitland (Hants Co.)—David Frieze,

BANK OF YARMOUTH, YARMOUTH, N.S.

L. E. BAKER President.

DIRECTORS:

C. E. BROWN, Vice-President.
John Lovitt, Hugh Cann, J. W. Moody.
J. W. Jones Cashier.

Correspondents at

Halifax.....The Merchants Bank of Halifax.
St. JohnThe Bank of Montreal.
doThe Bank of British North America.
New YorkThe National Citizens Bank.
BostonThe Eliot National Bank.
London, G. B.The Union Bank of London.

Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.
Deposits received and interest allowed.
Prompt attention given to collections.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAUDEAU, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.
FRS. VEZINA, Cashier.
Agency—Sherbrooke, P. Q.
Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

People's Bank of Halifax.

Capital authorized \$800,000
Capital paid up 600,000

DIRECTORS:

GORGE H. STARR, Esq., President.
R. W. FRASER, Esq., Vice-President.
C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.
Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.
N. L. WEST, Esq.

PETER JACK, Esq. Cashier.
Branches: Lockport and Wolfville, N. S.
AGENTS IN LONDON.....The Union Bank of London.
New York.....The Bank of New York
Boston.....Williams & Hall.
Ont. & Que.....The Ontario Bank.

STINSON'S BANK,

HAMILTON, ONT. Established 1847
Allows four and five per cent interest on deposits.
Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Merchants Bank of Canada.
Bankers in London—National Bank of Scotland.

Financial.

CANADA PERMANENT LOAN & SAVINGS COMPANY

PAID-UP CAPITAL \$1,750,000
RESERVE FUND 580,465

A large amount of additional Capital has been received for investment upon productive

REAL ESTATE IN ONTARIO,

on favourable terms.

MORTGAGES PURCHASED.

Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.

J. HERBERT MASON,
Manager.

THE FREEHOLD Loan and Savings Co. TORONTO.

ESTABLISHED IN 1859.
CAPITAL, \$500,000, IN SHARES OF \$100 EACH
RESERVE FUND, \$120,000.

President, HON. WM. McMASTER.
Secretary-Treas. CHARLES ROBERTSON
Inspector, ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL \$800,000
RESERVE FUND 203,500
TOTAL ASSETS 1,906,306

President—Honorable Geo. W. Allan, Senator.
Vice-President—Samuel Platt, Esq., M.P.
Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.
Toronto, Jan. 27, 1875.

HURON AND ERIE LOAN & SAVINGS COM'PY INCORPORATED 1864.

CHAS. STEAD, Esq., President.
J. G. MCINTOSH, Esq., Vice-President.
Subscribed Capital \$1,000,000
Paid up Capital 803,500
Reserve Fund 170,000
Total Assets 1,530,363

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
L. GIBSON, Sec. and Treas.

CANADA LANDED CREDIT CO. DIVIDEND NO. 30.

Notice is hereby given that a dividend at the rate of NINE PER CT. PER ANNUM

on the paid up capital of the Company for the current half year has been declared and will be payable at the Company's Office

On and after the 3rd of July next.

The transfer books will be closed from the 15th to the 30th June, both inclusive.

By order,

J. SYMONS,

Secretary.

Company's Offices, 23 Toronto St.,
Toronto, June 7, 1876.

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E

A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.

J. G. MACDONALD
Manager.

44 King Street West, Toronto.

BUILDING & LOAN ASSOCIATION

DIVIDEND NO. 14.

Notice is hereby given that a dividend at the rate of nine per cent per annum has been declared for the half year ending 30th June instant, and that the same will be payable at the offices of the Association, 34 King Street East,

On and after Monday, 3rd day of July, 1876. The Transfer Books will be closed from the 20th to the 30th June instant, both days inclusive.

By order of the Board.

ISAAC C. GILMOUR,
Secretary and Treasurer.

Toronto, June 1, 1876.

**THE ONTARIO
SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, - - - - -	\$1,000,000
Paid up, - - - - -	621,000
Reserve Fund, - - - - -	124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.

Office - Cor. Richmond & Carling Sts.,
London, Ontario.

**THE HAMILTON
PROVIDENT AND LOAN SOCIETY.**

President—ADAM HOPE.

Vice-President—W. F. SANFORD.

Capital (authorized to date)	\$1,000,000
Subscribed Capital	895,100
Paid-up Capital	555,651
Reserve Fund	36,650
Total Assets	854,775

Money advanced on the security of Real Estate on the most favorable terms.

SAVINGS BANK.

Money received on deposit and interest allowed at 5 and 6 per cent per annum.

OFFICE—McINNES BLOCK,

KING STREET, HAMILTON.

H. D. CAMERON, Treasurer.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

Financial

**SMITHERS & DONALD
BANKERS & BROKERS,
No. 3 Broad Street,
NEW YORK.**

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammahn & Co., New York.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. O. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**TORONTO SAVINGS BANK
72 CHURCH STREET.**

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
JAMES MASON, Manager

JOHN LOW,

(Member of the Stock Exchange)

**STOCK & SHARE BROKER,
14 HOSPITAL ST.,
MONTREAL.**

BARNSTON BROS.,

STOCK BROKERS,

Members of the Stock Exchange,

NO. 1 HOSPITAL STREET, MONTREAL.

Transact a strictly Commission Business.

P. S. BARNSTON.

A. S. BARNSTON.

**Robert Beatty & Co.
BANKERS, BROKERS, & c.**

(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

Financial.

**Hime, Baines & Co.,
STOCK BROKERS,
20 King St. East, Toronto,**

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

JAMES & PHILIP BROWNE,

(Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, - - Toronto

B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted. Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

Stock and Share Brokers

CORNER HOSPITAL ST. AND EXCHANGE

COURT,

MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

Jas. S. Macdonald & Co.,

BANKERS AND BROKERS,

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points

W. ALEXANDER.

JOHN STARK.

ALEXANDER & STARK,

Stock Brokers and Estate Agents,

10 KING STREET EAST,

TORONTO,

Members of the Stock Exchange.)

Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.

Orders promptly executed.

BARBER & ELLIS,

PAPER MAKERS,

WHOLESALE STATIONERS

BOOKBINDERS & ENVELOPE MANUFACTURERS.

We beg leave to inform the public that we have purchased the Stock in Trade, &c. of the estate of A. DREDGE & CO., Wholesale Stationers, of this City, and purpose carrying on the business in all its branches.

In **FINE BOOK & NEWS**, we intend carrying a large and complete Stock of Canadian and Foreign make, which we offer at mill prices.

AMERICAN book papers, white and toned in Stock or made to order.

MANILLA PAPERS.—A fine stock of bleached made specially for our trade.

WRAPPING PAPERS.—A very large and complete stock of Rag and Straw to be sold at close prices.

FINE PAPERS.—Our Stock in this Department will in a couple of weeks be well assorted when we can supply any line from the cheapest foolscap to the finest grade of hand-made papers.

All are invited to give us a call or send for Samples of our Goods.

PRINTERS can buy all their stock from us.

STATIONERS.—All needed in their Department.

BOOKBINDERS.—Leather, Boards, Cloth, &c. in stock.

GENERAL STATIONERY.—Our Stock is now very large and will be continually replenished with the finest English and American Goods.

In **BOOKBINDING** we are prepared to execute every description of work either in letter-press or blank books.

In **ENVELOPES** we are determined to hold our own with the imported Goods, being convinced that a good home-made article will be sought after. All sizes in stock or made to order.

PRINTING INK.—We have a magnificent stock of Johnson's black and colored inks which can only be supplied through us.

GROCERS.—Wrapping Paper, Twines, &c., &c.

BANKS, INSURANCE COMPANIES and **WHOLESALE HOUSES** can get all their office supplies at cheapest rates.

Every Department will be under our personal supervision, and we promise careful and prompt attention to all who may patronize us.

53 Yonge Street, Toronto.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

ALEX. SEATH,

IMPORTER OF

**BRITISH AND FOREIGN
FANCY LEATHER,**

FRENCH CALF AND KIP,

ENGLISH WHOLE KIP,

Prunella Linings, Elastic Webs,
and every description of

SHOE MANUFACTURERS' GOODS

WHOLESALE.

16 Lemoine Street,

MONTREAL.

JOHN TAYLOR & BRO.,

AGENTS FOR

MORRIS TASKER & CO.—Limited.

PASCAL IRON WORKS, Philadelphia.

DELEWARE IRON CO., Newcastle, Del.

Wrought Iron Tubing, etc., etc.

OFFICE & WAREHOUSE:

16 St. John St., Montreal.

CAST-IRON PIPE,

6, 4, and 3 inch.

IN STOCK AND FOR SALE.

Copland & McLaren,

MONTREAL,

Agents for

GLOVER'S CELEBRATED METERS,

Also in stock.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,

Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

JESSOP'S

FAMOUS TOOL STEEL

A. C. LESLIE & CO., Montreal.



KERR & CO'S SEWING COTTON

IS THE BEST.—Sample Dozens and price list can be had from any Wholesale Dry Goods firm or from the Agent

JAMES L. FOULDS,

30 & 32 Lemoine St.,

MONTREAL

The Leading Wholesale Trade of Montreal.

CLARK & COMPY,
ANCHOR THREAD WORKS,

PAISLEY,

would call attention to their

Best SIX-CORD Extra Quality,



specially manufactured for Hand and Machine Sewing.
Orders received from the Wholesale Importers only.

GEO. W. MOSS,

Agent,

136 MCGILL ST., MONTREAL.

Robertsons, Linton & Co.,

CORNER

LEMOINE AND ST. HELEN STREETS,

MONTREAL.

will have their SPRING assortment of

STAPLE AND FANCY DRY GOODS

in stock by the FIRST of MARCH, after which they will be glad to see their customers

**SHAW BROS. & CASSILS
TANNERS,**

And

DEALERS IN HIDES & LEATHER

13 Recollet Street, Montreal.

CLARK'S ELEPHANT

SIX



CORD

**SPOOL COTTON,
HAS THE HIGHEST TESTIMONIALS IN
THE MARKET.**

The following Sewing Machine Companies recommend their customers and the public to use this **COTTON THREAD ONLY** with their Machines.

WHEELER & WILSON MAN'G COY.

SINGER MAN'G COY.

HOWE MACHINE COY.

RAYMOND SEWING MACHINE COY.

C. W. WILLIAMS SEWING MACHINE CO.

A full assortment to be had at all first-class DRY GOODS STORES, and SEWING MACHINE DEPOTS.

BIRKS & WILSON,

Sole Agents, 1 St. Helen St., Montreal.

The Leading Wholesale Trade of Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c

310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com
missioners Street,

MONTREAL.

CRATHERN & CAVERHILL,

IMPORTERS OF

HARDWARE, IRON, STEEL, TIN, CANADA PLATES

WINDOW GLASS, PAINTS and OILS,

CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,

MONTREAL.

Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1876 1876
SPRING & SUMMER TRADE.

T. JAMES CLAXTON & Co.

MONTREAL,

Canada,

MANCHESTER,

England,

are now receiving weekly shipments of

New and Desirable Lines of

DRY - GOODS,

making our Stock complete and attractive.

T. JAMES CLAXTON & CO.,

ST. JOSEPH ST., MONTREAL.

Mercantile Summary.

OVER 30,000 tons of coal have been shipped from the several Pictou mines since the opening of navigation.

THE exports of the port of Halifax for May, 1876, shew a decrease of \$162,000. The decrease is entirely in the article of manufactured lumber.

ANOTHER section of the Western Counties Railway, covering the distance between Annapolis Royal and the town of Digby, has been put up for tender.

FRANK FRIEND, a forger, who was lately arrested for his crimes at Liverpool, N.S., escaped from jail the night after he was put in. Suspicion rests on an attorney and the jailor for allowing him to regain his liberty, and the matter will be investigated.

OVER ninety cargoes of herring have been obtained at the Magdalen Islands this spring. Good cod fares are reported from the vessels on the Grand Banks and other fishing grounds, and the prospects for the season's work are good. Large numbers of schooners are being fitted out in the Maritime ports for the Labrador fisheries.

The Leading Wholesale Trade of Toronto.

NOTICE.

The introduction of the
AMERICAN FORKS AND SCYTHES
for the ensuing season has even at this early date proved
successful. All desirous of securing beautiful articles at
low prices will please send orders in early.

A large stock of
CANADIAN SPADES AND SHOVELS
on hand.

Terms Liberal.
THOMSON & BURNS.
10 and 12 Front Street,
TORONTO

March, 1876.

GRAY, RENNIE & CO.,
25 Front Street West, Toronto.

Remember we are at the HEAD OF THE TRADE
IN FOUR DEPARTMENTS, viz.:

1. Gents' Furnishings.
2. Ladies' Furnishings.
3. Corsets and Skirts.
4. Haberdashery and Small
Wares.

Merchants call and see us.

GRAY, RENNIE & CO

MESSRS. CHARLES McLEAN and Wm. Morrison, of Glasgow, announce that they will adjust the business of Messrs. Leitch, McLean & Co., of Montreal, under the new style of Morrison, McLean & Co.

MESSRS. DUCLOS & Co., of Montreal, have withdrawn the offer of composition which they made to their lumber creditors, in consequence of unexpected obligations to a Building Society.

A WELL-KNOWN gunsmith of Montreal, Mr. Thomas Reeves, is in financial straits, and seeks to compound with his creditors.

We are requested to state that Mr. W. E. Cheese retired from the insolvent, Montreal, firm of Messrs. A. Urquhart & Co. more than a year ago.

THE new firm which succeeded to the business of Messrs. A. Dredge & Co., stationers of this city, is Messrs. Barber & Ellis.

MR. W. H. S. COEN has been admitted a partner in the wholesale hardware house of Messrs. Macnab & Marsh, of this city, and the firm is now known by the style of Macnab, Marsh, & Coen.

THE Bowmanville Manufacturing Company which asked for an extension not many weeks ago, has made an assignment.

MR. G. M. PATTERSON, who has a small book business in Guelph, called a meeting of his creditors this week. He has been in business about eight months, and the estate shows a deficiency of \$1,200. Nearly this amount seems to have been put into the concern when it started. As there are nearly fifty creditors the whole difficulty has apparently arisen from over-buying. The creditors on looking into the state of affairs asked him to assign.

AN order in Council has been passed ordering the proposed width of St. Peter's canal to be extended to 48 feet. This will make the canal

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,
TORONTO.

1876. SPRING. 1876.

STOCK COMPLETE,

LARGE, WELL ASSORTED,

AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,
9 FRONT STREET WEST

71 Cannon Street,
Manchester, England.

TORONTO.

much more acceptable to the vessels which use it.

LOBSTER packers in New Brunswick and Nova Scotia report an unusually good catch this season. At one station in the latter province twenty-five thousand were taken in one day. All the packing establishments are kept busy.

MR. A. A. BLISS who did a fair business, as a shoemaker, in Halifax, and who was connected with several Montreal Houses, discovered a few days since that he could not meet his bills and forthwith stopped payment. He formerly transacted business in St. John, where he contracted heavy debts, most of which were subsequently paid. His estate will be liquidated by trustees.

NORWEGIAN vessels are competing vigorously with Canadian ships in the Atlantic carrying trade from our Maritime ports.

MR. DANIEL SPRY, a grocer and liquor dealer in this city, has compounded with his creditors at fifty cents on the dollar. The time extends over two years, and part of the payments are secured. His liabilities are stated at \$18,000, and his assets between \$7,000 and \$8,000. He has lost heavily of late, it is said, by trusting tavern-keepers whose business has been interfered with by recent legislation.

A TELEGRAPHIC extract from the *Liverpool Courier* of the 12th inst. says that "the number of magnificent steamships lying idle in Liverpool and Birkenhead docks is unparalleled in the history of commerce."

MR. W. COLTON, a tailor, in St. Catharines, went behind in meeting his bills, and upon being looked after by a commercial man, some few pieces of tweed and other things, worth in all \$250, were found in his shop. He did not take any energetic steps to meet his creditors, but effects a quiet retirement from active busi-

The Leading Wholesale Trade of Toronto.

CANARY SEED!!

JUST RECEIVED

50 Bags

Of above, which is offered at lowest market rates,

ALSO

SACKS HEMP

& RAPE SEED.

JAMES SHIELDS & CO.

R. A. HOSKINS & CO.,

AUCTIONEERS

AND

GENERAL COMMISSION MERCHANTS,

41 Front Street West,

TORONTO

Liberal advances made upon consignments.

ness, his goods and chattles paying but a limited dividend.

CHATHAM, N. B., reports nearly one hundred sail of square-rigged vessels in that port looking for timber freights.

AT THE annual meeting of the Toronto Stock Exchange, held a few days ago, the following officers were elected for the ensuing year:—Mr. Henry Pellatt, President; Mr. W. Hope, Secretary-Treasurer; Messrs. Forbes, Buchan, and Baines, Committee of Management; Messrs. Forbes and Baines, Auditors.

THE firm of Messrs. William Dow & Co., manufacturers of the well-known Dow's Montreal Ale, have dissolved. Mr. John Harris retires. The continuing partners are Messrs. Gilbert Scott, A. C. Hooper, and J. P. Scott.

THE grocery house of Messrs. T. H. Schneider & Co., of Montreal has obtained the requisite number of their creditors to consent to a compromise at forty-five cents on the dollar.

A STRANGE case of absconding, considering the circumstances of the case, is reported from Hamilton. There may be some facts not known which would dispel our wonder at a young man, started in business by his former employees under favorable circumstances six months ago, and married even later than that, violating his obligations to his creditors and to his family by running away like a thief in the night. Mr. J. H. Liddell, haberdasher, of Hamilton, is the person to whom we refer. He was established there by Messrs. McNaughton, Young & Co., of Montreal, who bought the stock of Mr. W. P. Jeffery from the assignee to give him a start in trade.

A TESTING of the Waterous system of water works will be held at Truro, N. S., on the twenty-first instant, the natal day of Halifax, when the authorities of other towns throughout Nova Scotia will be invited to judge of the merits of the system.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

TO TANNERS.
100 Tons Horns Wanted
Highest Cash price paid, F.O.B.
PETER R. LAMB & CO.,
MANUFACTURERS,
TORONTO, ONT.

McMURRAY & FULLER,
WHOLESALE DEALERS IN
WOODEN WARE,
BROOMS, BRUSHES, OORDAGE, &c.,
The Worthington Block,
31 FRONT STREET EAST.

Exclusive agents for the C. C. & Mfg. Co's Wooden Ware, Brooms, &c.

THE long-suffering even of creditors comes to an end, and we would say the end had been reached in the case of a Montreal hatter who just failed for the third time in some ten years. Mr. J. L. Marcou, of the firm of Messrs. Marcou & Henderson, to which he belonged, failed in 1868, and paid, we are told, ten cents on the dollar on an indebtedness of fifteen thousand dollars. The house got leave to go on, and did so as long as January, 1873, when the concern came to a stop, with business assets of \$620 to pay \$5,841. By paying \$2,500 cash, raised on the property of his wife, Mr. Marcou got cleared by his creditors, and, seemingly, nothing daunted, went on again till now. This time he owes about \$15,000, including mortgage on property. His assets we cannot clearly learn. But after such an experience, we would say fools are not all dead if any one sells this gentleman, hereafter, except for cash.

MESSRS F. W. Coate & Co., Auctioneers and Commission Merchants of this city being unable to meet the third payment of the compromise they obtained some months ago called a meeting of their creditors a couple of days since and made an offer of seventy five per cent on their old indebtedness. The liabilities are estimated at \$15,000 and the assets at \$11,000. The offer is under consideration.

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

Childs & Johnston,
Manufacturers and Importers of
BOOTS & SHOES,
51 Yonge Street,
TORONTO.

CRAMP, TORRANCES & CO.,
TEA IMPORTERS,
AND
GENERAL MERCHANTS,
No. 65 Front Street East,
TORONTO.

WE have it from undoubted authority that the statements of the Dominion Government having given orders to the Patten Car Co., in Maine, are incorrect. Such orders, we are now assured, were never given. When the gauge of the Intercolonial was changed 400 coal cars and 700 sets of trucks were obtained from the shops in Halifax and St. John. An order for as many engines as they could supply was given to the Kingston Locomotive Works. Some engines were changed at a St. John machine shop, but most of them in the railway company's own works at Moncton and Halifax. The new cars for the new part of the line are being built at Moncton. This will be continued up to the full capacity of the works.

MESSRS. COCHRAN, McLEAN & Co., a dry goods house of long standing and high repute in New York, stopped payment a few days ago, and alleged as a reason that they found their notes "upon the street," and their credit impaired. They preferred instant stoppage to continuance with the chance of further depreciation. Their creditors pronounce that the estate will pay eighty-five per cent. now, and the firm express their intention to make up the remaining fifteen per cent. with interest at some future time.

The Leading Wholesale Trade of Toronto.

G. B. SMITH & HENDERSON
WHOLESALE DRY-GOODS,
7 Wellington St. East,
BUY for CASH, which accounts for some extraordinary low prices they are showing in
YANKEE GOODS,
as the Yankee's are hard up just now and Cash suits them best.
N.B.—They have in Stock every SHADE, WEIGHT and PRICE in Gentlemen's Summer Under-clothing.
G. B. SMITH & HENDERSON,
TORONTO.

MACNAB & MARSH,
WHOLESALE
HARDWARE MERCHANTS,
5 Front Street East,
TORONTO.

H. A. NELSON & SONS,
IMPORTERS OF
Fancy Goods, Toys, &c.,
MANUFACTURERS OF
BROOMS, BRUSHES & WOODEN WARE
of every description.
56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

HENDERSON,
BOSTWICK & Co.
IMPORTERS OF
MILLINERY & FANCY GOODS
Manufacturers of Straw Goods.
58 FRONT ST., WEST,
TORONTO.

EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,
WESTERN CHAMBERS,
22 St. John Street, Montreal.
EDWARD EVANS,
Official Assignee.
Correspondence invited

McINNES BROS. & CO., HAMILTON,

Offer a full range of prices and exceptional good value in

American White Cottons,
American Prints,
American Brown Ducks,
American Cottonades,
Black Alpacas,
Rough Browns,
English Prints,
Harvard Shirtings.

Drives in all Departments and prices throughout revised and reduced to meet the requirements of the closest and largest Buyers.

McInnes Bros. & Co. HAMILTON.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN., FRIDAY JUNE 16, 1876.

POSITION AND PROSPECTS OF BUSINESS.

The stagnation of business which prevails in almost every part of the civilized world at present cannot but affect Canada to some extent. It is fortunate, however, that most of our staple productions are so much of the nature of the necessities of life (rather than the luxuries) that, provided we have abundance of them to sell, we are sure of a certain amount of active business. Grain, pork, butter, and wool, are always in demand at some price, and of all these we have had during the last year, an abundance. This has kept us up during the recent time of difficulty. And it is giving us an active business now. There are many districts that have scarcely felt the "hard times" in consequence of their being almost wholly agricultural. In these, prosperity has been scarcely checked. Storekeepers have done their ordinary business, and have been as well paid as ordinarily. The farmers of the surrounding country have had good crops, and have been able to buy as much as ever. And these traders in their turn have bought as many goods as ever from wholesale houses, and have paid their way as well as ever.

And the prospect for another year, so far as this important branch is concerned, is most encouraging. Canada never, pro-

bably, had finer spring weather than she has just enjoyed. The alternate rain and sunshine have been exactly what was best fitted to promote rapid and healthy vegetation. So, from all quarters, we have reports of the same cheering character. The crops are looking remarkably well. Some say much more, and declare that they never presented such an appearance before. The breadth sown is undoubtedly large. Hay is certain to be a fine crop, provided it can be well got in. And with our increasing dairy productions, our pasture yield is becoming increasingly important. Our cattle are improving every year. More and more attention is being paid to this branch of farming operations, and we are fast growing up to the English standard of varied production. And if our Grangers would only imitate the example of English agriculturalists, and club together for the purpose of developing the quality of farming itself, so as to make the very best of the land they cultivate, they would render the whole country, as well as themselves, an essential service.

Partly as a result of the fine crops of last year, we are having a remarkable abundance of money. The abundance is owing to some extent also to the diminished demand for it on the part of traders and speculators. Speculators, whether in lands, or mines, or stocks, have generally been severely bitten of late; hence, speculation has very few charms for them. And trade has shrunk into much smaller dimensions than was the case a year or two back. We are passing through a time of reaction. Expenditures on public works have diminished, though they have not been reduced to the extent that some have supposed. But they have been reduced considerably, and the reduction means reduced imports, reduced customs duties, reduced railway freights, and reduced demand for money. Various branches of trade require each some millions less than they did two years ago. Yet with all this, there has been a steady stream of money pouring in from Great Britain to be loaned by the associations who employ it on mortgage security. All this tends to swell the amount deposited in banks, and to produce the state of things now prevalent, viz: that abundance of money which is one of the principal characteristics of the time. No healthy enterprise now needs to languish for want of money to carry it on. No good business paper will now be declined by banking institutions. But we have had so many unhealthy and unsound enterprises, founded on no solid basis, carried on without skill, bolstered up by continued scheming until the day of inevitable collapse, that lenders

of money are now extremely cautious into whose hands they trust their funds. The banks, too, having had masses of unsound paper thrust upon them during the last year or two, are now exercising a much greater degree of caution than formerly. They learned some severe lessons last year, and if dear bought experience is valuable they ought to be rich.

CUSTOMS' RETURNS OF OUR CITIES AND TOWNS.

Since the census was taken in 1871, great progress has been made by Canada as a whole, but nowhere has this been more evident than in the growth of our cities and towns. Evidence of this can be found in the present position of Toronto as compared with what it was five or six years ago, and, although suffering from temporary dullness, nearly all the commercial centres of the Dominion have also made substantial progress during the period referred to.

The import and export trade of our cities cannot be taken as the exact measure of their importance and prosperity. It has, however, a direct bearing upon these points, and it is intimately connected with them. Montreal stands prominently forward as the chief seat of our foreign trade, being not only the principal shipping and receiving port of the Province of Quebec, but doing a large portion of this description of business for all parts of the Dominion. This fact should be borne in mind when a comparison is made between the relative amounts of the trade of our cities, for otherwise Toronto, Hamilton, Quebec, Halifax and St. John, would appear at a greater disadvantage with the commercial metropolis than they should do. The imports and exports of our cities during 1875 were as follow:

CITIES.	IMPORTS.	EXPORTS.
Halifax	\$7,600,991	\$3,697,324
St. John	7,973,029	3,642,845
Fredericton	461,655	35,739
Quebec	5,552,256	13,084,035
Three Rivers	51,442	433,886
Montreal.....	41,669,609	19,584,505
Ottawa	1,642,857	986,183
Kingston.....	5,639,522	915,936
Toronto	14,449,948	1,870,763
St. Catharines	802,136	1,816
Hamilton	5,153,443	607,112
London	2,029,334	272,584

Only a portion of the exports of Toronto, Hamilton, London and other inland cities appear in the returns for those places, as the goods are entered at the port where the product leaves the country. We could name a single firm in this city which exports more annually than Toronto is credited with in the custom house books. The penalty imposed on masters of vessels, laden with

an export cargo, leaving port without notifying the customs' authorities, appears to be almost a dead letter. And it is to be regretted that of nearly all our exports by rail not the slightest note is taken. A million bushels of grain must have left this city during the late season without any account being taken of it. It is the same with other cities. We conclude from this that our Trade and Navigation Returns convey very imperfectly the extent of Canada's exports. These Returns, we feel convinced, give us no true idea of how great a balance of trade there was against the country. And this is a matter the Government should consider.

There is another defect which we hope to see removed. No returns are given by the Customs' department for Charlottetown, Prince Edward Island, Victoria and British Columbia. But of those given above, Quebec ranks next after Montreal, Toronto third, St. John fourth, and Halifax fifth. So far as importing is concerned, Toronto stands far in advance of all the other cities except Montreal, but as its exports are so imperfectly given it falls in its total transactions behind Quebec, whose exports alone last year were \$13,084,035. The foreign trade of Halifax and St. John is now very nearly equal. Up to the year 1872, the returns indicate that the Acadian city generally had the lead, to the extent of two and even three millions. But the city of St. John is ambitious, and during the last two years has been slightly ahead. How closely their total trade approximates will be seen by the following statement :

	CITY OF ST. JOHN.	CITY OF HALIFAX.
1868	\$8,196,112	\$9,044,666
1869	8,816,547	8,653,246
1870	8,605,209	9,381,663
1871	10,033,998	11,261,625
1872	10,939,364	13,395,800
1873	12,357,953	12,689,591
1874	12,211,736	11,933,247
1875	11,515,874	11,298,315

Among the towns of Canada it is not those in all cases at which ports the largest Customs entries are made, that are the largest and most flourishing. Such places as Clifton in Ontario, and Coaticook in Quebec, appear in the returns among the largest importers and exporters during 1875, but it is well known that at the former port nearly all the entries made are of goods belonging to other places in Ontario, which are either going to, or coming from, the United States. This remark applies to all frontier ports. The ports in the Dominion, other than cities, which had the largest entries of imports and exports during last year, were as follow:

PORTS.	IMPORTS.	EXPORTS.
Belleville, Ont.	\$450,852	\$590,190
Brantford, "	614,070	53,166
Brockville, "	720,748	488,117
Chatham, "	158,619	306,963
Clifton, "	2,974,127	2,064,298
Colborne, "	1,046,961	25,361
Fort Erie, "	658,813	2,184,741
Guelph, "	652,084	276,857
Napanee, "	84,942	673,619
Prescott, "	494,599	464,877
Sarnia, "	1,020,110	737,318
Windsor, "	739,023	260,595
Port Hope, "	150,659	1,265,135
Coaticook, Que....	1,305,245	1,827,497
St. Johns, "	1,008,028	2,682,705
Stanstead, "	392,484	113,728
Pictou, N.S....	418,861	237,159
Yarmouth, "	655,269	298,632
Sydney, "	181,647	300,752
Lunenburg, "	181,482	610,897
Chatham, N.B....	245,214	1,043,278
Newcastle, "	213,686	244,257
St. Stephen, "	220,191	293,897

The trade of the foregoing towns shows a falling off as compared with the previous year, although there are some exceptions. This is in harmony with the contraction of the whole commerce of the Dominion during last year, and has been accounted for again and again. There is evidence on every hand of the rapid progress of many of our towns since the census of 1871. The advancement of Belleville, Brantford, Guelph, Stratford, St. Catharines, and other places, has been of the most marked character. The latter has, in fact, taken rank with our cities, and but for their modesty the three first-named towns would also have done so. A movement in that direction cannot be long delayed, and we feel confident we could name at least a score of villages, chiefly upon our new lines of railway, which before the next census will be numbered among the towns of Canada.

BANK MEETINGS.

We noticed last week the proceedings at the annual meeting of the Bank of Montreal and two other banks. Since then the directors of five other institutions have met their stockholders and presented statements of the year's business, and of the position and prospects of the bank. In all these statements there is a singular uniformity, when the nature of the times through which the country has passed is referred to. They all speak of "depression" or of the "critical nature" of business during the year; facts which are of course too well known, though different opinions prevail as to the reasons and remedy therefor. To the position of the Consolidated Bank we referred at the time the amalgamation took place. The City Bank of Montreal and the Royal Canadian Bank, have both had a most chequered and eventful career. Both have done a large

business, both have, at times, pushed their way with great energy, both have had a good connection and influential directorate, yet, in both cases losses have at one time or another, swelled up to such an extent as to imperil the very existence of the institution. This, however, belongs to the past. The names of the two former banks now finally disappear, and the Toronto institution is practically swallowed up in that which is now located, as the Consolidated Bank, in Montreal. The whole of the old directors of the Royal have been "ruled out" in the election of the new board, (for the Hon. Mr. Campbell was only added very recently,) and the control will be entirely in Montreal hands. The President, Sir Francis Hincks, is as well known as any man in Canada in connection with the finances of the Government, and has proved himself to have eminent ability. Banking, however, is a technical business, and requires special knowledge. In his speech at the opening meeting of the Bank, Sir Francis controverted the prevailing opinion as to the causes of the depression, and ascribed it almost wholly to the diminution of Government and other expenditure on public works. He denied that there had been over-importation and extravagance, and expressed the opinion that the trading and manufacturing community were not to blame. This view of the matter, we cannot but think, is that of one who judges on mere theoretical grounds. Practical acquaintance with the matter, such as arises from actual contact with the mercantile world, would, we think, result in a different conclusion. The straining of credit during the last few years has been notorious. The forcing of goods into the hands of all and sundry, by incessant dunning on the part of travellers, has been one of the most marked features of mercantile life. Mere diminution of business would not bring about the enormous number of failures that have taken place. Neither would a fall in the price of goods, if such a fall had been followed by reasonable economy and curtailment of expenditure. But the revelations of numerous insolvency cases have made it only too plain that there have been extravagance in living, and recklessness in building, that there has been a vast deal of outside speculation, that money, having been easily borrowed, has been as foolishly spent, and that a vast amount of trade has been carried on, by wholesale and retail merchants, and we may add, by manufacturers too, in a haphazard, reckless fashion, such as was sure to end in the disasters that have taken place. It is a pity when attempts are made to counteract the stern

lessons which insolvency and poverty are teaching so many at present. The natural effect will be to break the force of these wholesome warnings, and to lead, by-and-by, to a repetition of the same round of circumstances, which has brought the trade of the country to the position it is in at present.

The meeting of the Ontario Bank passed off very quietly, no one being inclined to put any questions to the President, who expressed his readiness to answer any enquiries. The authorities of the Bank have apparently not ventured to touch the difficult question of bad debts, or to make any appropriations for doubtful ones. This is a very unusual course, and indicates either an unusual amount to be dealt with, or extraordinary difficulty in estimating what losses are to be. The sum of \$79,114 has been left at credit of Profit and Loss, but there is no indication as to whether that is likely to be sufficient, or even approximately so. The public will be inclined to judge that it is not. And they will be inclined to think it would have been better for the Bank to have followed the good example set by so many other institutions, and reduce the dividend to meet the exigencies of the times.

The change in the management of the bank in Montreal is said to have been in consequence of unusual losses there, and the bank has probably had its share of reverses in Ontario. On the whole, we doubt the propriety of leaving matters over for another year. Appropriations should have been made to the best of the directors' judgment, and if necessary the Rest should have been cut down to an amount representing the solid surplus of the bank.

The Eastern Townships Bank is located in a region of country that has been very progressive and prosperous of late years, but it has had its share of the reverses of the period. We cannot but commend the prudent course pursued by the directors, under the circumstances, of reducing their dividend. Such a course will always add to the value of the stock of a bank in the judgment of prudent investors. The directors state that in estimating profit and loss they have, as they consider, made ample provision for bad debts, but there remain some unadjusted accounts, upon which loss may accrue. To meet these, the Directors state that there remains a Contingent Fund of about \$15,000, but we cannot make out from the general balance sheet of the Bank exactly how this sum is made up. The accounts of the Bank are not presented in the form which is usual with other institutions, and we may take the liberty of recommending

the Eastern Townships Bank to follow the form—say of the Bank of Montreal—in future.

The Maritime Bank of St. John, N.B., reports a fair business, considering the critical times; and its confining its dividend to six per cent. we must commend as prudent. We cannot say as much, however, for the extraordinary step on the part of such a small institution of opening an office in London, England. We have, however, discussed this matter at length already, and nothing that has occurred has tended to alter our convictions. There is a very curious statement in the report, viz: that as the business of the bank has been reduced, the expenses of management are thereby spread over a smaller surface, and the profits proportionately enlarged. Most people will judge that it has had exactly the opposite effect. To spread expenses of management over a smaller business may enlarge the profits of this bank, but we never heard of its doing so in any other case. And we doubt if the Maritime has any new discovery in arithmetic by which two and two will make more than four.

The directors of the Stadacona Bank, Quebec, present a very fair statement. They show that all bad debts have been written off and ample allowances made for doubtful accounts, after doing which they have paid six per cent. per annum and added \$12,000 to their profit and loss balance. This now amounts to \$52,800, forming a fair nucleus for the building up of a Rest which must be a work of time.

On the whole our banks have gone through a very trying year creditably, and there is every reason for the full confidence which is universally felt in their stability.

CANADA ON THE DEEP—OUR SHIPS AND FISHERIES.

Among the distinguishing characteristics of Canada are our ships and fisheries. No other country in the world possesses such valuable fisheries, and those which excel us in the number and tonnage of their ships can be counted on less than the fingers of one hand. Most important and valuable is this branch of our national industry, and it is not surprising, consequently, that the Bureau of Marine and Fisheries has now taken rank as one of the great departments of State.

The present Minister, the Hon. Albert J. Smith, of New Brunswick, is ably assisted by Mr. William Smith as deputy, who is now in England watching the Merchant's Shipping Bill, and Mr. W. F. Whitcher as Commissioner of Fisheries. The various

services under charge of the department are numerous and important, including lights and light-houses, the Dominion fleet—for we have now a small navy to furnish supplies to our light-houses and protect our coasts—steamboat inspection, examination of masters and mates, harbours and harbour police, all matters relating to the fisheries, wrecks and casualties, the classification of shipping, and several other matters affecting our maritime interests. Last year there were no less than 1,511 persons employed in the outside service, 467 of whom were engaged in lighting our coasts, there being 378 light-stations, 444 lights, and 22 fog-whistles in active operation. The vessels now owned by the Dominion Government consist of seven steamers and two small craft, the "Dolphin" and the "Adele," which are employed at the port of Quebec in connection with the river police. A navy seems to be an expensive luxury, for the expenditure upon our Government vessels last year was as follows:

Napoleon III.....	\$ 59,672 24
Druid	14,843 82
Lady Head	22,992 62
Sir James Douglas	41,796 74
On general account.....	4,527 64
Total.....	\$143,833 06

This expenditure includes repairs. Two new vessels, the "Newfield" and the "Glendon," were bought during last summer, and with the "Richelieu" and the two small craft already mentioned, make up our fleet of nine.

The merchant shipping of the Dominion is employed in prosecuting the fisheries, and very largely in the carrying trade between Canada and Great Britain, the United States, West Indies, and South America. Canadian vessels can now, in fact, be found in almost all the great navigable waters of the globe, and not unfrequently they keep on their voyages from one foreign country to another without their owners seeing them for two years at a time. The total number of vessels remaining on the register books of the Dominion on the 31st December last was 6,952, measuring 1,205,565 tons. This was an increase of 22 vessels and 47,202 tons over the returns of the preceding year. The relative position of the various Provinces as regards shipping at the close of 1875 was as follows:

	VESSELS.	TONNAGE.
Nova Scotia.....	2,756	505,144
New Brunswick.....	1,133	307,926
Quebec.....	1,831	222,905
Ontario	825	114,990
Prince Edward Island.	335	50,677
Columbia.....	40	3,685
Manitoba.....	2	178
Total	6,952	1,205,565

In the year 1873, Mr. Smith, the deputy-Minister, quoted our tonnage at 1,073,718, the following year at 1,158,363, and now, as stated above, at 1,205,565. These figures indicated a steady growth on the part of our shipping, and that, too, during a period of unusual depression in the shipping trade. When times improve again, and there are plenty of freights and good rates, there will be an increase in our merchant marine which will surprise some of the nations of the old world. As things stand at present, Mr. Smith quotes the *Bureau Veritas* to show that Canada has the fifth largest tonnage in the world; Great Britain being placed first, United States second, Norway third, and Italy fourth. Two years ago, this gentleman was sharply taken to task for quoting Canada only seventh on the list; this journal, amongst others, contending that our tonnage placed us either third or fourth. He still seems bent on keeping us modest in our representations of the extent of our shipping, for he prefers to quote the *Bureau Veritas*, whose returns would make us fifth on the list, to that high authority, the *Statesman's Year Book*, which gives us the fourth place. The editor of that valuable work places Canada before both Norway and Italy, thus leaving it a matter of doubt whether we should not rank immediately after Great Britain and the United States as a maritime power.

The yield of our fisheries last year was not quite so large as that of 1874—the value of which was \$11,681,886. Our actual exports were of the value of \$5,380,527. No less than 1,126 fishing licenses were issued, and there are now seven establishments in operation to restock our lakes and rivers by the artificial reproduction of fish. These are situated at Newcastle, Gaspé, Restigouche, Miramichi, Sandwich on the Detroit river, Tadousac on the Saugeny, and at Bedford near the city of Halifax, the latter three having been completed last season. These establishments cost the Dominion a considerable amount of money, and, before the system is farther extended, it might be well to obtain more certain evidence than any which has yet appeared, as to whether they are really increasing our supply of fish, or not.

There were 661 steamboats inspected during the twelve months, and of these 291 were in this Province, 264 in Quebec, and 106 in the Maritime Provinces. Twenty steamers were lost, broken up, or put out of the service, but 78 new ones were added, the principal additions being in the Huron and Superior divisions. This service is self-sustaining, the fees more than covering

the expenditure. During the same time 218 candidates applied for certificates as masters of vessels, but the Board rejected ninety; and of 50 applicants for certificates as mates, only 31 succeeded in passing. No less than 263 casualties were reported to the department as occurring to ocean vessels, and 23 to those employed on the inland service. The losses were extremely heavy, the estimate being \$2,326,671 on the former class of vessels, and \$141,850 on the latter. The loss of life other than the 236 persons lost by the appalling calamity to the steamship "Pacific" on its way from San Francisco to British Columbia, was 78 persons, of whom only two were lost on our inland waters.

With its importance, we need scarcely say that the department of Marine and Fisheries is increasing its expensiveness. There was voted for the service last year \$1,045,692, and of this there was spent \$919,885. Some of the transactions embraced in this amount, notably the large expense of refitting the steamer Napoleon III., and the purchase of the "Glendon," were open to criticism, and it is to be hoped better judgment will be shown in future. But so long as the money is carefully expended, and wisely directed to promote the development and prosperity of our shipping and fisheries, neither Parliament nor people will grudge any reasonable outlay, for there is nothing of which Canada has more reason to feel proud than its maritime strength and importance.

—Operations on the Grand Southern Railway in New Brunswick were commenced on the 8th inst. at St. George's when the first sod was turned, and a salute fired from Fort Douglas in honor of the event.

—Stocks in the Bank of New Brunswick has recently been sold at 176½, a rate not much below that of the Bank of Montreal.

—The Consolidated Bank has opened an office in Berlin, Ontario, under the management of Mr. C. J. Brent, who is well spoken of in banking circles.

—A large steam hammer recently erected at the Acadia Foundry, New Glasgow, N. S., caused so much concussion by its working as to bring down the large chimney of the works.

Meetings.

CONSOLIDATED BANK OF CANADA.

The Annual General Meeting of the shareholders of the Consolidated Bank of Canada was held on Wednesday, June 7th, at the office of the Bank in Montreal. A large number of shareholders were present.

On motion of Hon. A. Campbell, Sir Francis Hincks, President of the Bank, took the chair, and Messrs. Henry Mulholland and Wm. Macdougall were appointed scrutineers. Mr. Robt. Mills acted as secretary.

Mr. J. B. Renny, General Manager, read the Report as follows:

Report.

The Provisional Directors have to announce to the shareholders that the amalgamation of the City and Royal Canadian Banks having been ratified by the Dominion Parliament, was carried into effect on the 10th ult., in accordance with the Act, and they confidently anticipate that it will be attended with great advantages to the shareholders of both institutions. They submit a statement of the business from the closing of the books of each Bank, on the 10th and 31st May last year, to the date of amalgamation, which, in the case of the Royal Canadian Bank, represents the profits of eleven months and nine days, the earlier date of closing the books being rendered necessary by the amalgamation. Although the profits have been materially affected by the general depression of business, they have fortunately been large enough to enable the Directors, after the payment of dividends to the shareholders, to write off the losses of the year without trenching on the Reserve, which has been increased by the contribution from the Royal Canadian Bank shareholders. The Provisional Directors, while regretting that the prospects of business during the ensuing six months do not justify them in holding out the expectation of large profits, entertain no doubt that the Bank will share the anticipated revival of the trade of the country generally, and especially in that of the Province of Ontario.

GENERAL STATEMENT.

<i>Liabilities.</i>	
Capital stock paid up	\$3,477,224 00
Res.....	\$ 232,000 00
At credit of profit and loss.....	15,650 17
Reserved interest..	48,493 31
	296,143 48
Unclaim'd dividends	9,682 66
Dividend 4 per cent. City Bank, payable 1st June, 1876.	59,652 40
	69,335 06
Notes in circulation	1,134,801 00
Deposits payable on demand	2,121,744 33
Deposits payable after notice	1,519,576 84
Balances due to foreign agents.....	336,540 95
Balances due to other banks.....	64,558 98
	5,177,222 10
	\$9,019,924 64
<i>Assets.</i>	
Gold and silver coin	\$208,003 30
Dominion notes....	581,805 00
Notes and cheques of other banks ..	350,746 46
	\$1,140,554 76
Government debentures.....	70,566 66
Notes discounted current	7,075,113 67
Debts secured by mortgage, &c....	364,286 63
Debts due to the bank, overdue and not secured.....	150,873 64
	7,590,273 94
Bank premises....	218,529 28
	\$9,019,924 64

The Consolidated Bank of Canada,
Montreal, 10th May, 1876.

PROFIT AND LOSS, 10TH MAY, 1876.	
Balance at credit of profit and loss account	2,480 93
Profits to 10th May, 1876, after deducting expenses of management and writing of losses..	384,684 10
	<u>\$387,165 03</u>

APPROPRIATED.	
Interest paid, \$64,510 55	
Do. reserved 48,493 31	
	<u>\$113,003 86</u>
DIVIDENDS.	

City Bank, Dec. '75..	\$59,632 52
R. C. Bank, Nov. '75..	79,226 08
City Bank, June, '76..	59,652 40
	<u>198,511 00</u>

Royal Canadian Bank, May, 1876, declared (contribution from R. C. Bank shareholders to Rest)	59,777 42
Transferred from Profit and Loss account ..	222 58
	<u>60,000 00</u>

Carried to Rest.....	60,000 00
	<u>371,514 86</u>
	<u>\$15,650 17</u>

The Consolidated Bank of Canada,
Montreal, 10th May, 1876.

The President then said: Gentlemen, in moving the adoption of the report that has just been read to you by the General Manager, I would desire to congratulate the gentlemen present on the amalgamation of the two Banks having been successfully carried out. I am quite satisfied that this will be found for the interest of both Banks, and that any little difference we may have had in settling the terms of the amalgamation will be nothing in comparison with the permanent advantage derived from the measure. Already there has been a considerable saving by the closing of two offices at Toronto and Montreal. But gentlemen will clearly understand with regard to an institution of this kind, the saving will be much more in the future than at the present moment. The prospective advantages will be very great, and there is no doubt that the consolidation of the two Banks into one large one will enable the management to be much more economical than having the two separate. I think upon an occasion like this, when we are unable in our report to hold out any brilliant prospect for the ensuing year—when it is admitted on all hands that there is very considerable depression in the commercial community, it may not be out of place for me to make one or two remarks upon the subject of the depression. And I have less hesitation in doing so, because at the recent meeting of our neighbor, the principal banking institution of the Dominion, this subject was the prominent feature not only in the report, but of the addresses which were made upon the occasion. And we have had quite recently an address which has obtained very extensive circulation, and has, no doubt, been read by many

here present, delivered by a distinguished gentleman, Sir Alexander Galt, upon the financial condition of the country. In this address, Sir Alexander Galt went at considerable length into the subject of the depression, and attributed it to the general extravagance of the community. Now, I must say that so far as I have been able to judge, I do not think that the causes of the depression have been fairly brought before the public, and it is, I think, doing a great injustice to the commercial community to attribute this depression to any extravagance or any culpable over importation of goods on their part. I desire to take the opportunity to give my opinion as to the causes which have brought about the present condition of things, and I trust I shall be able to satisfy the gentlemen here that I take the correct view of the subject. In looking into the facts, I find that taking the two periods since Confederation—the first four years and the second four years—which were the periods referred to by Sir Alexander Galt, and taking first of all the Dominion Government expenditure, which is only one branch of the aggregate, it will be found that there has been an expenditure on capital account during the last four years of forty-four millions, against eight millions in the previous four years; making thirty six millions of increased expenditure on capital account in the last four years. Now, I want you, gentlemen, to bear in mind that the normal condition of things in this country is this—that there are a certain number of producers of various articles, such as agricultural products and lumber, which are exchanged for the necessaries of life, many of which are imported by merchants, whose business it is to supply the people with the articles they require. But if, in addition to that, you have a large expenditure of capital on public works, you produce an abnormal condition of things. You require to provide for a much larger class of consumers; an enormous amount of business is necessary, increased importations are required as the expenditure goes on. Thirty millions were spent on public works—and I am speaking now only of the Dominion expenditure. Besides that, as every one acquainted with these matters knows, there has been a very large expenditure on the Grand Trunk; they have entirely relaid their track and spent otherwise a considerable amount of money. Then, too, the Great Western Railway have changed their gauge and spent a large sum of money building an air line, and promoted the Wellington, Grey & Bruce and another subsidiary line. The Northern Railway has carried out a number of extensions and spent considerable sums. Then there are the Huron & Port Dover Railway, the Canada Southern, the Credit Valley, the Midland, the Victoria, the Kingston & Pembroke—on all of which there have been large amounts expended. There was also a large additional expenditure upon the Canada Central, and upon the new railway, the Montreal & Ottawa. Then we have had here in our own Province a considerable expenditure upon the Northern Colonization and North Shore railways, and upon the lines in the Eastern Townships. Now, if the amount of this expenditure be taken into consideration, it will be seen that there has been an enormous capital expenditure, and this has created business for which it was absolutely necessary for our importing merchants to provide. They could not help themselves. Trade has been stimulated by this expenditure, and new manufactures have sprung up, bank circulation has increased and new bank capital has been required to meet the requirements of a number of new traders. After the expenditure of this new capital a reaction has taken place. Gentlemen will recollect that precisely the same reaction took place after the enormous expenditure upon the Grand Trunk many years ago. I do not now refer to the question whether these were pro-

ductive or unproductive works. For my purpose it is sufficient to point out that this large expenditure creates the necessity for large importations, causes what is called overtrading and is described as extravagance, whereas the merchants who are concerned have been powerless to prevent it, and have been great sufferers by it themselves. I think it is not without use to impress upon you the causes of the present depression—we must all deplore that it should have taken place. How long it will be before a brighter condition of things will return, it is hard to tell. We can only hope that the normal condition of trade will before long be restored, and that we shall soon see daylight. But I do not think it is right to create the impression that great blame is to be attached to the commercial community for a state of things over which they had really no control. With these few remarks, gentlemen, I will move the adoption of the report which has just been read.

Mr. William Workman—I beg to second the motion.

The resolution for the adoption of the report was then carried unanimously.

The Chairman remarked that there were certain new by-laws which it was necessary to pass. The by-laws were read, and on motion of Mr. Joseph, seconded by Mr. Saunders, were adopted unanimously.

Mr. D. McIntyre moved, seconded by Mr. B. Francis: "That the thanks of this meeting be presented to the President, Vice-President and Directors, and to the Cashier and other officers of the City Bank and Royal Canadian Bank, and to the Provisional Directors, for their attention to the interests of the Bank during the past year." The resolution having been carried by acclamation,

The President replied as follows:—In returning thanks in behalf of myself and the other gentlemen referred to in the resolution, I would simply say that I cannot too strongly express my opinion as to the value of the services of the General Manager here, Mr. Renny, to whom, as I look upon it, the prosperity of the Bank is mainly due. His unremitting attention to the duties of his position is, I think, unsurpassed by any other officer of a similar institution in the Dominion. (Applause.) I have no doubt that my friend from Toronto, Mr. Campbell, who has been at the head of the Royal Canadian Bank, will be grateful for the allusion to the officers of that institution. I shall only say that we shall continue to discharge the duties which are assigned to us with as much zeal as is in our power.

The President also stated that he thought this was the proper time to announce to the shareholders that he had received a communication from one of his late colleagues, Mr. A. M. Delisle, intimating that he would not be a candidate for re-election at this meeting, on the board, for the ensuing year.

At two p.m., the scrutineers handed in the following report:

To the General Manager of the Consolidated Bank of Canada:

MONTREAL, June 7th, 1876.
SIR,—We have to report that the following gentlemen have been duly elected Directors of the Consolidated Bank of Canada, this day:

Hon. Alexander Campbell, Sir Francis Hincks, John Grant, Robert Moat, Hugh Mackay, W. W. Ogilvie, John Rankin, R. J. Reekie, Romeo H. Stephens, Henry J. Tiffin.

We are, sir,
Your obedient servants,
HENRY MULHOLLAND,
WM. MACDOUGALL.

There being no further business, the meeting adjourned.

THE MARITIME BANK.

At the annual meeting of the shareholders of the Maritime Bank of the Dominion of Canada, held in its offices in St. John, N. B. on Wednesday the 7th of June, the President, James Domville, M. P., was called to the chair, and submitted the following

Report.

The annexed Statement of the affairs of the Bank for the year ending 31st March last, shows that after paying the usual dividend of Six per cent. per annum, a balance remains to the credit of Profit and Loss Account. The bank did a fair business, considering the critical times through which it passed, and having written off all bad debts its Assets may be all considered undoubted. It will be seen that the Discounts were curtailed and reduced to a minimum, every effort having been made to limit its transactions to a sound business rather than extend, and to strengthen its reserves. The expenses for management, &c., consequently were spread over a smaller surface, and the profits therefore were proportionally greater than the year preceding. It is now recommended that all the capital of the Bank be called up and employed to develop a sound and growing business. To facilitate the business of the bank and its customers, an Agency has lately been opened at 33 Lombard street, London, and so far the working of it has quite justified the step taken.

All of which the Directors most respectfully submit.

JAMES DOMVILLE, President.

St. John, N. B., 7th June, 1876.

GENERAL STATEMENT.

Liabilities.

Circulation	\$ 61,204 00
Government Deposit, payable on demand	22,009 27
Other Deposits, payable on demand	31,019 63
Other deposits payable with interest	38,346 00
Balances due to other Banks and Agents in Canada	813 91
Balances due to other Banks and Agents elsewhere	1 02
Balances due to other Banks in United Kingdom	35,780 85
Capital Account (subscribed \$1,000,000) paid up	489,640 00
Unclaimed dividend Account	83 40
Dividend Account, No 7	14 689 20
Reserve Fund	9,174 83
Profit and Loss Account	4,283 37
Suspense Account	157 50
	\$707,293 18

Assets.

Specie on hand and Government Notes	70,743 14
Notes and Cheques of other Banks	29,995 99
Balances due by other Banks in Canada	16,154 34
Balances due by other Banks elsewhere	19,276 01
Balances due by other Banks in United Kingdom	42,588 11
Notes and Bills Discounted Loans and Advances	450,551 28
Notes and Bills Overdue and Secured	5,040 51
Bank Premises, etc.	72,259 68
Other Assets not included in the foregoing	734 12
	\$707,293 18

Profit and Loss Account.

Balance at credit of Profit and Loss, 31st March, 1875	\$13,857 99
Net Profits for year ending 31st March 1876, after deducting expenses for management and reservations of all kinds	39,088 58
	\$52,946 57
Appropriated to pay as follows:—	
Sixth Dividend 3 per cent., 1st November, 1875	\$14,666 10
Seventh Dividend 19th May, 1876	14,689 20
Bad Debts, etc.	17,307 70
Vote at the Annual General Meeting for President	2,000 00
Carried to Profit and Loss Account	4,283 57
	\$52,946 57

The President made a few remarks to the effect that the most had been made out of the capital of the Bank, and that he would be glad to give any explanations in regard to the statement or business of the Bank. After some little discussion it was moved by Mr. James L. Dunn, seconded by Mr. Burton Gandy, that the Report, as read, be adopted, and it was carried unanimously. In reply to a question from a shareholder as to the liability of Directors, as published in the Government statement, the President stated that as the Act required the direct and indirect liability of Directors to be stated, such was published strictly in accordance with the law, but that it was largely composed of sterling exchange; in many instances the bank remitted bills of ship earnings, but which had to be placed against their liability, although, it could hardly be said to exist. The President left the chair and Mr. C. F. Fairweather then moved, and it was seconded by Mr. John W. Nicholson, that the thanks of the meeting be given to the President and Vice-President for their attention to the interest of the institution during the past year, and that the sum of \$2,000 be appropriated for their services for the ensuing year which was carried unanimously. Mr. Domville on behalf of the Vice-President and himself thanked the shareholders for the kind expression of their satisfaction with the management to the Bank, and would beg to say that he was ably supported by the Cashier, Mr. Ray, who on all occasions was unremitting in his efforts to further the interests of the institution. The shareholders wished to vote the Directors \$100 each as a slight recognition of their services, but the sum the Directors declined to accept until the surplus of the Bank was larger. As they would not accept remuneration Mr. Almon moved, seconded by Mr. Dunn, that a vote of thanks be tendered to the Directors for their valuable services, which was carried unanimously. Mr. Fairweather in replying stated on behalf of himself and the other Directors that it gave him great pleasure to be able to thank them for their endorsement of the action of the Board and to feel that the shareholders were quite satisfied. He would always be glad to assist the Bank as heretofore, but his many business engagements would prohibit his allowing himself to be put in nomination as a Director for another year. After much solicitation from several of the shareholders, he consented to act for another year if re-elected.

Messrs. Dunn and Gandy who were appointed scrutineers handed the following certificate to Mr. Ray, the Cashier, who had been appointed secretary by the meeting:—

"We, the undersigned, have scrutinized the votes polled for the Directors of the Maritime Bank for the ensuing year return the following names. James Domville, Z. Ring, Geo. McKean, W. H. Thorne, C. H. Fairweather, John W. Nicholson, Hon. W. Muirhead.

The meeting then adjourned.

At a meeting of the Directors held immediately afterwards, James Domville was elected President and Z. Ring, Vice-President.

EASTERN TOWNSHIPS BANK.

The annual general meeting of the shareholders of this bank was held at the head office of the bank in the city of Sherbrooke, on Wednesday, 7th June, only a small number of shareholders being present.

The annual notice having been read, the meeting was organized by the election of Mr. John Thornton, of Coaticook, as chairman, and Wm. Farwell, the cashier, as secretary.

Messrs. Thos. S. Morey and Lewis Sleeper were elected as scrutineers of votes.

The minutes of last annual meeting having been read and confirmed, the president, Mr. R.

W. Heneker, on behalf of the board, submitted the following report and statement:

REPORT.

The directors beg to lay before the stockholders, the following report of the position of the bank at the close of this the seventeenth year of its existence, with the profit statement for the year, and the balance sheet at the date of closing the books, the 15th May.

Profit Statement year ending 15th May, 1876.	
Balance of profit 15th May, 1875..	\$88,586 38
Add earnings for past year after deducting cost of management and making provision for bad and doubtful debts.....	110,957 28
	199,543 66

Deduct—	
Amount carried to reserved fund, 1875..	\$35,000 00
Vote to president	1,000 00
Dividend No. 31, 5 per cent. paid July, 1875	49,411 38
Dividend No. 32, 4 per cent. paid January, 1876	45,530 70
	\$130,942 08

Balance of profit.....	\$68,601 58
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By a resolution passed at the last annual general meeting, an increase to the capital stock was authorized amounting to \$500,000, with a recommendation to the directors to allot this increase to stockholders at a premium of five per cent. Of this amount \$440,900, had been subscribed up to the date of the 31st ult., of which \$259,687.49 were paid in. The amount received at the same date as premiums of five per cent. was \$22,045. The profits of the year have not been so great as in preceding years—the causes of which must be known to the whole commercial community. At the last annual general meeting, the directors drew the attention of the stockholders to what was then considered an extraordinary curtailment of the trade of the country, and referred especially to the diminution in bank circulation within a short period. This state of affairs became worse as the year went on, and, it cannot be said, even yet, that any change for the better has taken place, although more hopeful signs are in some quarters, apparent in the business outlook. The circulation of the bank which in 1875, stood at \$467,403, with a capital of one million dollars, stood on the 15th May last at \$399,000, with a paid up capital of nearly one and a quarter millions, and there has been a general diminution in the volume of business done. This bank only shares with other banking institutions of the Dominion in the general depression of trade, and indeed the complaint is not merely local, for an unparalleled stagnation pervades the whole civilized world. Careful attention has been bestowed on the business during the past year, and the examination of the branches has been made with close scrutiny. In estimating profit and loss, the directors have, as they consider, made ample provision for bad debts, but there remains some unadjusted accounts upon which loss may accrue. In such times as the present, safety is the prudent course to pursue, and they therefore reduced the dividend paid in January last to four per cent. for the half year, and have declared a similar dividend (four per cent.) for the half year just closed, payable on the 3rd July. The amount received as premiums on the new stock, \$20,240, to the date when the books were closed, the 15th May, has been carried to the reserve fund, and in addition, the sum of \$4,760 from profit and loss. This brings up the reserve fund to \$300,000, and leaves a balance of, say \$15,000,

to be carried forward to meet any contingencies which may arise out of unadjusted accounts. Under the circumstances the directors feel that they have ground for congratulation, but at the same time they hope for a larger profit and a more cheerful statement next year. The new building for the head office is progressing satisfactorily, and the contractors declare their intention of handing it over to the bank on the 1st of September. The work so far has been well and faithfully done, and the building promises in every way to fulfil the expectations of the directors. The branch building at Richmond is also progressing well and will be fit for occupation before the setting in of the cold season. The directors desire to express their great regret at the loss of their old colleague and former President, Lt.-Col. Pomroy, who may almost be said to have been the founder of the institution. It must have been a source of great satisfaction to him in his declining years to have seen the institution which began with such small aims and resources developed into a strong and flourishing bank commanding the confidence and respect, not of the Eastern Townships only, but of the commercial public in our large cities. In conclusion, the directors desire to express their high appreciation of the services of their cashier and the other officers of the bank.

The whole respectfully submitted.

R. W. HENEKER,
President.

GENERAL BALANCE SHEET, 15TH MAY, 1876.

<i>Liabilities.</i>		
Capital paid in....	\$1,248,270 29	
Reserve fund.....	\$275,000 00	
Premium received on 1875, stock allotment.....	20,240 00	
Profit and loss balance.....	68,601 58	
		363,841 58
E. T. Bank bills in circulation.....	399,669 00	
Dominion Government deposits on demand.....	75,031 51	
Dominion Government deposits after notice.....	105,000 00	
Provincial Government deposits on demand.....	5,322 78	
Provincial Government deposits after notice.....	110,000 00	
Other deposits on demand.....	273,775 19	
Other deposits after notice.....	335,879 84	
Dividends unclaimed.....	742 67	
Due to other banks in Canada.....	56,496 08	
Due to other banks not in Canada..	2,535 14	
		1,364,452 21
		\$2,976,564 08
<i>Assets.</i>		
Coin.....	\$3,563 35	
Dominion Notes..	72,106 00	
Bills and Cheques on other Banks....	33,022 79	
Due from other banks in Canada.....	146,783 20	
Due from banks not in Canada.....	12,649 48	
Due from banks in the United Kingdom.....	11,154 92	
Bank premises.....	359,279 74	
	64,402 98	

Notes and bills discounted current ..	2,462,440 67
Debts secured by Mortgages and other securities ..	42,825 04
Notes and bills overdue	47,615 65
	2,552,881 36
	\$2,976,564 08

WILLIAM FARWELL, Cashier.

Sherbrooke, P. Q., 15th May, 1876.

On motion of Mr. R. W. Heneker, seconded by Mr. L. E. Morris, the report was received and adopted, and ordered to be printed for distribution. On motion of Rev. C. P. Reid, seconded by Mr. C. J. S. Bacon, the thanks of the meeting were tendered the president, vice-president and directors, for their valuable services during the past year. On motion of the Hon. J. G. Robertson, seconded by Mr. J. B. Paddon, the thanks of the meeting were tendered the cashier, managers, and other officers, for their attention to the interests of the bank during the past year. The vote was then taken for the election of directors, and the scrutineers reported the following shareholders duly elected to serve for the ensuing year, viz.: Messrs. R. W. Heneker, Charles Brooks, A. A. Adams, G. K. Foster, Hon. G. G. Stevens, Hon. J. H. Pope, Hon. T. Lee Terrill, Hon. M. H. Cochran, and E. O. Brigham. There being no further business before the meeting, Rev. C. P. Reid was asked to take the chair, when a vote of thanks was unanimously passed to Mr. Thornton for his able conduct as chairman.

THE ONTARIO BANK.

The nineteenth annual meeting of the shareholders of this institution was held on Tuesday the 13th inst. at their Banking-house, Toronto. The meeting was well attended, and the proceedings were of a very harmonious character. The Chair was occupied by the Hon. John Simpson, President; and after the appointment of Mr. C. Draper, as Secretary, the General Manager read the following

Report.

Your board of Directors beg to present their Nineteenth Annual Report, with the following exhibit of the year's business:—

Balance of Profit and Loss Account from last year.....	\$2,536 85
Profits for the year after deducting expenses of management and accrued interest on deposits.....	314,390 26
	\$316,927 11

Which has been appropriated as follows:—

Dividend No. 37, four per cent., 1st December, 1875.....	118,087 83
Dividend No. 38, four per cent., 1st June, 1876.....	119,725 05
	\$237,812 88
Balance of Profit and Loss carried forward	\$79,114 23

The general depression of business, extending not only throughout the Dominion, but, it may be said, to the entire commerce of the world, has materially affected the operations of the Bank during the past year, and your Directors have to report more than the ordinary amount of losses during that term. After paying two semi-annual dividends of four per cent. each, and making the usual provision for accrued interest on deposits there remains at the credit of profit and loss account the sum of \$79,114.23 and your Directors have deemed it advisable to allow this amount to remain unappropriated until the extent of loss has been more definitely ascertained. While the utmost caution will have to be exercised, during the year we have now entered upon, to secure a sufficient amount of safe and profitable business, the healthy condition of the

agricultural interests in Ontario and the hopeful prospects of another good harvest are favourable to a steady and gradual recovery in other branches of business; and your directors hope that by the end of the year the present gloomy and disturbed financial condition of the country shall have given place to a healthier and more active employment for money at remunerative rates. The present Insolvent Act your directors consider not only to be working unsatisfactorily, but as affording facilities for dishonest men to avail themselves of its provisions, in placing their creditors in difficult positions as to effecting just settlements. The usual state of affairs of the Bank at the close of the year is annexed.

All of which is respectfully submitted.

J. SIMPSON, President.

Ontario Bank, Toronto,
June 13th, 1876.

GENERAL STATEMENT OF THE AFFAIRS OF THE ONTARIO BANK AS ON WEDNESDAY, 31ST MAY, 1876.

<i>Liabilities.</i>		
Capital Stock, paid up.....	\$2,993,364 00	
Reserved.....	525,000 00	
Interest and exchange reserved.....	25,349 98	
Unclaimed dividends.....	2,690 28	
Dividend No. 38, payable 1st June, 1876.....	119,725 05	
Profit and Loss.....	79,114 23	\$3,715,243 54
Notes in circulation.....	\$ 701,368 00	
Dominion Government deposits, payable on demand.....	383,855 95	
Provincial Government deposits, payable on demand.....	61,855 23	
Provincial Government deposits payable after notice or on a fixed day.....	100,000 00	
Other deposits payable on demand.....	1,901,554 66	
Other deposits, payable after notice or on a fixed day.....	671,616 87	
Due to other banks in Canada.....	37,768 29	
Due to Agencies of the bank or to other banks or agencies in foreign countries.....	15,130 92	
Due to Agencies of the bank or to other banks or agencies in the United Kingdom.....	45,231 63	\$3,918,381 55
Total.....		\$7,663,625 09
<i>Assets.</i>		
Specie.....	\$ 174,101 94	
Dominion Notes.....	632,294 00	
Notes and cheques on other banks.....	171,572 63	
Balances due from other banks in Canada.....	141,933 96	
Balances due from other banks or agencies in foreign countries.....	97,364 22	
Balances due from other banks or agencies in United Kingdom.....	89,189 52	
Government debentures.....	2,000 00	
Loans on other banks' stocks collateral.....	24,567 50	
Loans, discounts or advances on current account, to corporations.....	29,147 50	
Notes and bills discounted and current.....	5,485 627 31	
Notes and bills discounted, overdue and not specially secured.....	369,625 65	
Overdue debts, secured by mortgage on real estate, or by deposit of other securities.....	196,310 99	
Real estate (other than the bank premises) and mortgages on real estate sold.....	6,106 23	
Bank premises.....	171,442 71	
Other assets, not included under the foregoing heads.....	72,340 13	
Total.....		\$7,668,625 09

D. FISHER,
General Manager.

Ontario Bank, Toronto,
31st May, 1876.

The Chairman then made a few remarks on the business of the past year, and meeting with no response to an intimation that he would now be happy to answer any questions which might be asked by the shareholders present, proceeded to move the adoption of the Report, which on

being seconded by the Hon. W. P. Howland, was submitted to the meeting and carried unanimously. Moved by Mr. William Sisson, seconded by Mr. J. H. Morris, "That the thanks of the shareholders are hereby given to the President and Directors for their efficient management of the affairs of the Bank during the past year."

Moved by Mr. Aaron Ross, seconded by W. F. Allen, "That Messrs. W. J. Macdonell, R. H. Turner, and James Lockhart be scrutineers of this election, and that they report the result to the General Manager; and that the balloting now commence and that it close at one o'clock; but if at any time five minutes shall have expired without a vote being tendered, the ballot may be closed by the Scrutineers."

The Scrutineers reported as follows:—
Sir,—We, the undersigned scrutineers, appointed at the Annual Meeting of the shareholders of the Ontario Bank held this day, do declare the following gentlemen duly elected as directors for the current year, viz: Hon. John Simpson, Hon. W. P. Howland, Hon. D. A. Macdonald, Messrs. Donald Mackay, W. McGill, M. D., C. S. Gzowski, and A. M. Smith. W. J. MacDonnell, J. Lockhart, R. H. Turner, Scrutineers.

T. D. FISHER, Esq.,
General Manager.

The Board of Directors met after the report of the scrutineers, and re-elected the Hon. John Simpson, President, and Hon. W. P. Howland, Vice-President.

STADACONA BANK.

The annual meeting of this institution was held at its offices, Quebec, on Tuesday, the 6th inst. A good attendance of shareholders was present. Mr. A. Joseph took the chair, and Mr. E. B. Holt was appointed secretary. The chairman then read the report of the affairs of the Bank as follows:—

Report.

The Directors have much pleasure in presenting to the shareholders a report of the transactions of the Bank for the year ending 31st May last, with the accompanying statements:

Balance to credit of profit and loss on 31st May, 1875, was.....	\$20,215 24
Profits for the year ending 31st May, 1876, after deducting \$38,684.66 for charges of management. Interest on deposits and for bad and doubtful debts	68,557 35
	\$88,772 59
Dividend No. 4 paid 1st Dec., 1875.....	\$27,444 08
Dividend No. 5 payable 1st June	28,920 90
	155,964 98

Balance to credit of profit and loss.. \$32,807 61

The unsatisfactory state of commercial affairs during the past year induced your directors to look more to safety than to large transactions, and with a less volume of business have been able to write off every bad debt—make ample allowance for possible losses on unsettled estates, and pay two dividends each at the rate of three per cent. per annum—carrying forward a balance of \$32,807.61. Your Directors exceedingly regret to have to record the lamented death of one of their colleagues, Mr. William Drum, who, as one of the originators of the Bank, always took a lively interest in its welfare, and who was remarkable for his industry, perseverance, and uprightness. The cash and securities of the Bank have been periodically examined, and everything has been found satisfactory and in order. The cashier and other officers of the Bank continue to discharge their duties

efficiently, and to the satisfaction of your Directors.

A. JOSEPH,
President.

Quebec, 6th June, 1876.

The cashier then read the statement of liabilities and assets as follows:

<i>Liabilities.</i>	
Capital stock paid up	\$975,870 00
Dividends unclaimed	120 56
Dividend No. 5 payable 1st June, 1876.....	28,920 90
Interest, &c., reserved.....	1,385 00
Profit and loss account balance..	32,807 61
	\$1,039,104 07
Notes in circulation	\$201,185 00
Deposits payable on demand	237,494 21
Deposits payable after notice	40,000 00
	478,679 21
	\$1,517,783 28
<i>Assets.</i>	
Specie	\$24,050 38
Dominion notes....	66,803 00
Due by other banks, Canada	5,495 00
Due by other banks, U.S.....	3,596 59
Due by other banks, G.B.....	51,868 00
Notes of, & cheques on other banks, &c	30,814 19
	181,616 16
Bills discounted current	\$1,284,519 44
Bills discounted past due, secured	20,378 80
Notes discounted, past due, not specially (estimated, loss, nil)	15,978 62
Bank premises, furniture, &c.....	14,290 26
	1,335,167 12
	\$1,517,783 28

WM. R. DEAN,
Cashier.

Stadacona Bank,
Quebec, 31st May, 1876.

The Chairman having stated his willingness to answer any questions that may be put to him and give any further information on the subject before them, which might be desired, and no questions having been put, the report was adopted.

The thanks of the meeting were given to the President, Vice-President, and Directors with the Cashier and other officers of the Bank for the efficient performance of their several duties.

Mr. Joseph Archer, jr., and Mr. Lesage who were appointed scrutineers reported that the following gentlemen had the largest number of votes and were duly elected Directors, viz: A. Joseph, P. Garneau, T. H. Grant, T. Ledroit, Joseph Shehyn, Adolphe P. Caron, Geo. R. Renfrew, John Ross and F. Kirouac.

FIRE RECORD.—Woodstock.—Mr. Forest's flour and oatmeal mill was burned.

Newcastle, N. B., June 7.—James Morell's house has been burned. Loss, \$1,700; insured.

Miramichi, June 7.—Six hundred thousand feet of spruce and pine logs were burned.

Bridgewater, N. S., June 7.—Greenwood, McLeod, & Co's shingle mill has been burned down; partially insured.

Fonthill, June 7.—George Wright's steam sawmill at Pelham Centre was destroyed by fire this morning. Loss about \$3,000; no insurance.

London, June 7.—A fire broke out this afternoon in the City Hotel stables, which were consumed in a short time.

Oshawa, May 26.—Three buildings belonging to C. Honey were destroyed by fire. Loss \$5,500; insurance \$1,000. The following persons carried on business on the premises, and suffer losses: John Wickett, waggon maker, loss \$150; W. Cheshire, machinist, loss \$1,000; James Little, carpenter, loss \$1,000, insured for \$3,000; George Storie, blacksmith, small loss; the Oshawa Clothes Wringing Company also lost the material of about 1,000 clothes wringers. Total loss by fire, \$10,000; insurance, \$18,000.

Kingston, June 12.—A most destructive fire broke out and consumed the following buildings: Horsey's hardware store; Ferguson Block, which was occupied by Hartys, dry goods, Rigney, grocer, Redens grocer; the American hotel which was occupied by Gordon grocer; Bethel, druggist; Kilpatrick, fancy goods; Rees & Bro., confectioners; Runyon, grocer; and Chown & Walker, hardware; Bruce's Block occupied by A. Martin, grocer; Cook Bros., grocers; Dr. Brown's new building, occupied by Brown, druggist; Stratton & Co., crockery; the Albion Hotel; Strachan & Martin, hardware; Miss Douglass, residence; Heath & Gunn, druggists; Ruthan & Bailey, boot and shoe store; Morrison, flour and provisions; Ronkley, tobacco store; Wells, saddler; Wilton, saddler; David, Broker; Haffner, butcher; Norris, saddler; Westlake, tailor; Summer-ville, grocer; and Wilmot's blacksmith's shop. The loss is estimated to be under \$200,000. The following are the losses of the insurance companies, as near as we can ascertain at present; North British and Mercantile, \$26,900; London Assurance Corporation \$22,500; Royal, \$18,500; Liverpool and London and Globe \$17,000; Royal Canadian \$12,000; Aetna of Hartford, \$12,000; National, \$3,000; Canada Fire and Marine \$6,000; Stadacona \$2,500; Western \$2,700; Scottish Imperial \$2,000; Niagara District \$1,800; Guardian \$1,500; Beaver \$6,000; Queen \$6,000; Northern \$500; Imperial \$500. Total \$141,400.

The following is a revised list of the insurances on the property which was burned in the late Quebec fire. It should have appeared in our last issue:—Quebec, \$50,000; Royal, \$40,000; Stadacona, \$35,000; Liverpool, and London and Globe, \$23,000; Western, \$16,000; Royal Canadian, \$16,000; British America, \$15,000; Scottish Commercial, \$12,000; Niagara District, \$10,000; Provincial, \$8,000; North British and Mercantile, \$7,000; London Assurance Corporation, \$5,000; Queen, \$4,000; Citizens', \$3,800; Aetna, \$3,000; Phenix, \$1,800; Hartford, \$1,000.

Commercial.

MONTREAL MARKET.

From our own Reporter.

Montreal, June 13th, 1876.

During the week there has been little change either for the better or the worse in any branch of trade, and in most departments of business prices are in buyers favor. Good names or ready cash would no doubt buy goods very considerably under quotations. Merchants as a rule are very careful in selecting their customs, and stocks in nearly all trades are heavier than was expected at this season. Lots to arrive of many articles offering cannot be placed to cover costs and charges. Hardware, prices declined last week especially Pig Iron and Tin Plates. Leather of most descriptions are in small supply and market continues to decline. Groceries have not shown any signs of improvement, sales being only for the supply of immediate wants. Breadstuffs have been in fair demand. Ashes and provisions are weaker.

The weather has been all that could be wished for farming work, and crops of all kinds in this region are looking well. The thermometer during the past two days has been registering nearly 90° in the shade.

ASHES.—*Pots.*—A further decline in this kind of ash has taken place since the date of our last report, and a moderate business has been done in Firsts at \$4.00 to 4.10, market closing quiet at \$1.00 to 4.05; Seconds have been selling at lower prices viz. \$3.25. Thirds are nominal. *Pearls.*—There have been more changing hands at a decline, but not to any great extent, the closing quotation was \$5.00 to 5.05 for firsts; the stock at present in store is 4,539 brls. *Pots*; and 1048 brls. *Pearls*.

BOOTS AND SHOES.—We have little change to report in this trade which is quiet and little activity is looked for till next month when the fall demand will set in. Our quotations are still without change. Men's kip boots \$2.50 to 3.00; do. French calf \$3.00 to 3.75; do. Buff Congress \$1.75 to 2.25; do. split Brogans 90c to \$1.25; do. kip; do. \$1.30 to 1.50; Boy's split Brogans 75c to \$1.00; do. Buff and Pebbled Congress \$1.40 to 1.50; Women's Buff and pebbled Balmorals \$1.15 to 1.80; do. prunella Bals. 75c to \$1.75 do. do. Congress 75c to 1.75; Misses Buff and Pebbled Balmorals 90c to \$1.15; do. prunella Bals. and Congress 70c to \$1.25

CATTLE.—The demand for cattle yesterday was very slow, and notwithstanding there was a good supply of superior animals, not many changed hands, prices, especially of farm fed cattle, are lower than last week, the range being \$4.75 to 5.00; distillery fed brought \$5.00 to 5.50. *Hgs* were not very plentiful prices realized being \$6.50 to 6.75 per 100 lbs live weight.

DRY GOODS.—The slight improvement noted last week has been maintained but there is nothing like activity in business, country dealers are in better spirits now, and thus stocks are getting more broken in upon. Clothing has been in moderate demand and a fair fall trade is looked for Remittances although not what they should be are improving slowly.

DRUGS AND CHEMICALS.—Business in this line of trade has been dull, and prices tend downward. Stocks of all kinds have been well replenished by recent arrivals, but the demand is much below the average at this season. *Bu Carb* only a few small sales transpiring at from \$3.25 to 3.50. *Sal Soda* has also suffered a decline \$1.20 to 1.25 being range of transactions. *Soda Ash* quiet and unchanged; *Caustic Soda* \$3.00 to 3.25; *Bleaching Powder* 2 to 2½ sales chiefly at inside quotation. *Alum* 2c; *Copperas* 1½ to 2c; *Blue Vitrol* 7 to 8c; *Epsom Salis* \$2; *Saltpeire* \$7.00 to 7.50. Other articles are nominally unchanged.

FISH.—The wholesale market for fish is quite stagnant, no demand existing, and stocks are run down and until they are replenished prices may be considered nominal except for *Salmon* which is steady at \$13 \$12 \$11 for No 1 2 & 3 respectively.

RAW FURS.—We do not make any change in quotations, but the demand is very meagre and only small lots are offering, buyers do not think it safe to operate at present prices and a decline ere long is confidently looked for. We quote Beaver \$1.75 to 2.00; Black Bear \$6.00 to 10.00; do. cubs \$3.00 to \$6.00 Fisher, \$6.00 to 9.00; Silver Fox \$25.00 to 60; Cross Fox \$2.00 to 5.00; Red Fox \$1.40 to 1.50; Lynx \$1.50 to 1.75; Labrador Dark Martin \$7 to 8 Pale Martin \$1.25 to 1.50; Prime Dark Mink \$2.00 to 0.00; Dark 2nd Mink, \$1.00 to 0.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do. 18 to 20c; Spring do 25 to 26c; Raccoon 25 to 60c; Skunk 20 to 50c.

FREIGHTS.—The demand for tonnage is improving, and engagements are more numerous. Heavy Grain to Liverpool 5/3 to 6/0. the rates to Glasgow are from 3d to 6d higher; Flour 3/0.

FLOUR.—Receipts during the past week 24,071 brls.; total receipts from 1st January to date 290,104 brls, being a decrease of 53,281 brls on the receipts for the corresponding period of 1875; shipments during the week 23,039 barrels; total shipments from 1st January to date 142,131 brls., being a decrease of 407 brls on the shipments for the corresponding period of 1875. Since last Wednesday till yesterday the Flour market has been fairly active and a large quantity has been changing hands at some advance on previous prices. Yesterday, however, the demand fell off, but prices were not much shaken, to-day there was a stonger feeling, and fall wheat flour was held at an advance—about 3,000 barrels changing hands with the following range of quotations. *Superior Extra* \$5.35 to 5.42½; *Extra Superfine* \$5.15 to 5.25; *Fancy* \$4.80 to 4.85; *Spring Extra* \$4.65 to 0.00; *Superfine* \$4.30 to 4.40; *Strong Baker's flour* \$4.80 to 5.00; *Fine* \$3.80 to 3.90; *Middlings* \$3.35 to 3.50; *Pollards* \$2.75 to 3.00; *City Brgs* \$2.47½ to 25; *Oatmeal* dull at \$4.40 to 4.60; *Cornmeal* 3.00 per brl.

GRAIN.—*Wheat.*—Receipts for the past week 302,653 bush.; total receipts from 1st January to date 1,989,208 bush., being an increase of 513,088 bush. on the receipts for the same period of 1875. Shipments during the week 235,846 bush.; total shipments from 1st January to date 1,021,542 bush., being a decrease on the shipments for the same period of 1875 of 163,472 bush. There has been very little movement in this grain, and our quotation of \$1.13 to 1.15 for Canada spring may be looked on as nominal. *Maize* is nominal at 53 to 54c; *Peas* very little doing at 90 to 91c; *Oats* firm and in good demand at 37 to 38c; *Barley* 50 to 55c for Lower Canada grown.

GROCERIES.—*Teas*—*Japans*—Messrs. Charles Thorel & Co., of Yokohama, under date 9th of May write: "Owing to unsettled weather, and the anomalous state of things generally, our market for New Crop will not open before the middle of this month. Arrivals are not coming forward in their usual way, and the small insignificant parcels, but which are very desirable to buyers, and which generally arrive first by road from the neighbourhood, have not come forward at present. What Leaf has come in has been controlled by one or two hands, and is from the regular districts, it is held for extreme rates, say from \$41 to 50.00 for barely finest, at which figures buyers cannot give it attention, being about \$5 per picul more than opening prices paid last season; although first steamer then brought a full supply, whereas present steamer will only bring a small quantity. Should telegrams have reached America reporting such rates, it will, of course, have been with the idea of strengthening the markets there for old Leaf, which we anticipate would be fruitless. There appears no general disposition to look at goods at such rates, although it is reported that most of the Leaf that has been offered has been taken at these figures." And on the 10th May: "Since the above was written our market has become much easier, and Fine to Finest have declined from \$43 to 47, and \$43 to 45 just prior to the close. Further supplies are coming in, which were intended to reach here earlier, but have been delayed on account of unsettled weather. Teamen have been pressing these teas on the market, and we quote the above grade, which represents most of the tea that has come in, now \$40 to 43 per picul, but too late to be of service for this steamer." Exports for the last season to

San Francisco:
Per Sail lbs. 634,779
Per Steamer . . lbs. 2,520,027—lbs. 3,154,806
Eastern States:
Per Sail lbs. 7,294,558
Per Steamer . . lbs. 8,436,379—lbs. 15,730,937
lbs. 18,885,743

Our market shows no improvement since the date of our last report. Holders do not press sales, which would undoubtedly force prices still lower than they are at present. Some few sales of job lots have taken place, but at prices which are not allowed to transpire. In Blacks and Greens the market is quite stagnant. *Coffee*—The dullness which has ruled lately in the New York market has been felt here. Only a few jobbing sales reported within our range of quotations, and generally at a decline on late prices. Java 26 to 29c; Maracaibo 21 to 22c; Laguayra 21 to 22½c; Jamaica 19 to 21c. *Sugars*—The market for Yellows is well stocked, and rather weaker than last week. Scotch refined 6½ to 7½; American granulated 8½ to 8½c; but only small sales transpiring. Raw sugar are almost nominal at 6½ to 7½c. *Molasses.*—With small supplies and limited demand prices have not varied much. No considerable sale reported. Barbadoes 40 to 42c; Muscovado 31½ to 32½c; Sugar house 20 to 25c according to sample. *Rice* is firmer at \$3.50 to 3.75 with moderate sales. *Spi. es.*—No large transactions reported, but a fair jobbing demand exists at last weeks quotations. *Fruits.*—The demand for dried fruits at present is small, and prices are if anything a shade lower than last week. Layer raisins \$2.20 to 2.30; Valencias 7½ to 7½c; Currants are still firm at 6½ to 7c; Almonds 10 to 14c; Filberts 6½ to 7c; Walnuts 11c. Nuts of all kinds are dull of sale.

HARDWARE.—During the past two weeks business has ruled quiet, with little worthy of notice to record, if we except a reduction in the prices of *Tin Plates* and *Pig Iron*. We do not alter the quotations for *Canada Plates* as there has been nothing done in them, but no doubt that they can also be bought cheaper when any demand arrives. We quote:—*Pig Iron*—Eglinton and Clyde \$19.00 to 20.00; Carnbroe 20.00 to \$21.00; American \$22. to 24.; Summerlie and Calder \$20.00 to 21.00; Langloan & Gartsherrie \$21.00 to 22.00; Coltness \$21.50 to 22.00; Hematite \$27.00 to 28.00. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.15 to 2.25; best do., \$2.45 to 2.55, Swedes and Norway \$5.00 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$4.25 to 4.50; Garth and Penn \$4.25 to 4.50; Arrow \$4.50 to 4.60; Hatton \$4.25 to 4.40. *Tin Plates* per box—Charcoal IC, \$7.50 to 7.75; ditto IX, \$9.50 to 9.75; ditto DC, \$6.50 to 6.75; Coke IC, \$6.25 to 6.50; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26, 13c. *Galvanized sheets* best brands No. 28, 9½ to 10½c. *Hoops and Bands* \$2.75 to 2.85; *Sheets* best brands, \$3.20 to 3.30; *Boiler Plates* ordinary brands \$3.00 to 3.25; Best brands \$3.25 to 3.50; *Russian Sheet Iron* 14 to 15c; *Cut Nails*, manufacturers list 3rd February, 2 D Lath, \$4.60; ditto, 2½d to 4d shingle \$3.80; do. 5d to 10d, \$3.30; do. 12d & larger \$3.; 100 keg order 5 per cent. discount. *Cut nails* patent Chisel pointed 25c extra. *Pressed Spikes* \$4.25 to 5.00; *Shot Canadian* \$7 to 7.25. *Lead*—*Pig*, per 100 lbs 6.50 to \$7.00; do sheets 6.50 to \$7.00; do Bar, 6.50 to \$7.00; *Steel* cast, 12 to 14c; *Spring* \$4.50 to 5.00; *Sleigh Shoe* \$3.75 to 4.00; *Tire* ditto, \$4.00 to 4.20. *Ingot Tin* 22 to 23c; *Ingot Copper*, 21 to 22c. *Horve Shoes* \$4.50 to 4.75; *Proved Coil Chain*, \$ in, \$5.50 to 6.00; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* \$2.30 to 2.40.

HIDES AND PELTS.—Nothing doing in this department and quotations remain the same as last week. We quote, No. 1 *Hides* \$6.00; No. 2 ditto \$5.00; No. 3 ditto \$4.00; *Sheepskins* \$1.25 to 1.75; *Lambskins* are taken at 30 to 35c each; *Calfskins* 8c per lb.

LEATHER.—The demand has been moderately active the past week though by no means sufficient to absorb the receipts. *Spanish* and *Slaughter sole* more particularly are in excess of

the requirements of this market, and to a large buyer prices are cut pretty low. Shipments to Europe are being made which will tend to relieve the market somewhat. *Waxed Upper* and *Harness* are dull and prices are below cost of manufacture. Good *Heavy* and *Medium Spills* are not plentiful and readily command our quotations. A moderate demand exists for *Ruff* and *Pebble. Patent* and *Enamelled* sell only in retail lots. We quote Hemlock Spanish sole No. 1 B. A. 22 23c; do. No. 2, 19 to 20c; No. 1 Orinoco 21 to 22c; No. 2 ditto 18 to 19; Zanibar Spanish sole No. 1 20 to 21c; do. do. No. 2 17 to 18c; Buffalo sole No. 1, 18 to 19c; do. No. 2, 16 to 17c; Hemlock slaughter 22 to 23c; waxed upper light and medium 30 to 35c; do. heavy 30 to 32c; grained upper 32 to 35c; splits large 23 to 29c; do. small 15 to 20c; calfskins 30 to 36 lbs, 55 to 75c; do 20 to 29 lbs 50 to 65c; sheepskin linings 22 to 30c; harness 20 to 25c; buffed cow 13 to 16c per ft.; enamelled cow 17 to 18c; patent cow 17 to 19c; pebbled cow 12c to 15c; rough leather 22 to 24c.

LIQUORS.—With the arrival of spring importations stocks are getting well replenished, and for most kinds of liquor, although not quotably lower, the market is easier and round lots could be bought under our quotations of last week. For *Spirits* and *Rye Whiskey* a moderate demand exists at our late quotations.

NAVAL STORES.—*Spirits Turpentine* has declined somewhat and can now be bought at 45c; *Rosins* are unchanged with small trade. Strained \$3.00; No. 2 \$3.25; No. 1 \$3.50; Pale \$4.00 to 6.50; *Pine Tar* and *Pitch* are nominal at \$3.25; *Coal Tar* and *Roofing Pitch* in moderate demand at 2.75.

OILS.—There is very little demand just now for fish oil, buyers generally operating in small lots for immediate wants. *Cod oil*—Small sales "to arrive" have been made at 65c; *veal oil*—Pale, none in stock. Straw seal is nominally worth 52½c; steam refined, some small sales only reported at 57½ to 60c; *Wenhadden oil* none. *Crude Whale*—Dealers awaiting arrivals, price nominal. *Linseed* 40 to 55 to 60c; ditto raw 50 to 55c; *Olive oil* 90c to \$1.00. *Petroleum*—Demand continues very limited and only small sales reported, car lots 27 to 28c; single barrels and small lots 29 to 30c.

PROVISIONS.—*Butter*.—Receipts during the week 732 kegs; shipment 345 kegs. Although quotations are no lower this week, buyers are particular as to the quality of butter for which they pay our outside quotation. Not much shipping demand, and for local wants 19 to 20c is paid. *Cheese*.—Receipts 2,418 boxes; shipments 413 boxes; market dull and easier, from 9 to 10c is paid for local demand. *Pork*.—Receipts 412 brls.; shipments 674 brls. Very few transactions recorded, and then only of small quantities; towards the close of the market there was more firmness, and new mess was selling to a limited extent at \$21 to 21.50; and thin mess \$20 to 20.50. *Lard* in fair demand at 13c for pails. *Tallow* unchanged.

Salt There have been no arrivals of any consequence and the market is slightly firmer, but there is very little doing. *Coarse* 57½; *Fine* 70 to 80c; *Factory* filled \$1.10 to 1.25.

WOOL.—Stagnation seems still to rule in this market, some small lots of *Super* have been selling at 27 to 29c; *Black* and *unassorted* none offering worth about 26 to 28c.

TORONTO MARKET.

Toronto, 15th, June 1876.

As compared, with last week at this time there is very little change to note in the state of the City wholesale trade, for while in some departments there has been a slight improvement noticed, other branches have been

reported less active, and altogether the movement has been comparatively small. The transactions which have taken place were in most cases simply to satisfy immediate requirements; but the prospects for the future appear to be growing brighter every day, as the reports from the country respecting the condition of the various kinds of crops are most encouraging. During the week groceries have been rather more active, and prices have ruled firm provisions have been inactive but steady, and most other branches have been reported very quiet. In produce a fair amount of business has been done especially in wheat, which has been moving to a considerable extent at an advance of one to two cents on previous prices.

BOOTS AND SHOES.—Most of the city wholesale houses continue to do a fair sorting up business at unchanged prices. No increased activity is expected until after the opening of the fall trade, about the beginning of next month. The prospects are good, and in the course of a week or so, travellers will be on the road with fall samples.

CATTLE.—*Beeves*.—Receipts for the week ending June 10th were 263 head, against 243 head the week previous. Stocks have not decreased much and the demand has been less active during the week, which has caused a decline of 25c all round on last week's prices. We quote first-class at \$4.50 to 4.75; second-class at \$4 to 4.25, and third-class at 3.75 to 4. Sales have been made at these figures. *Sheep*.

—Receipts although not large, have been about equal to requirements and prices are generally unchanged, ranging from \$3 to 6 as to quality. *Lambs*.—All wanted can easily be obtained at \$4 for first-class, \$3 for second-class, and \$2 to 2.50 for third-class. *Calves*.—Receipts have been only moderate, and prices rule steady at previous quotations, from \$3 to 12 according to quality. *Hogs*.—The offerings have again been very small, the arrivals being 31 head and prices are a shade easier all being sold at \$6 to 6.12½ per cwt.

DRUGS.—Trade in general has continued quiet, though we note an active demand just now for Paris green, which has been selling in large amounts. In prices there are not many changes; opium is quoted higher, at \$6.50 to 6.75, while potass iodide is easier, quoted at \$2.70 to 2.90. Canstic soda rules about steady at 3½ to 4c.

FLOUR AND MEAL.—In store on the 12th inst., 11,084 barrels, against 11,724 barrels the previous week, and 11,698 barrels at the corresponding date last year. Throughout the week the market has ruled steady, with values firm. The amount of business done is rather small, and no recent transactions have been reported. The market closes at an advance of about 5c on last week's prices; superior is now quoted at \$5.00 to 5.15; extra at \$4.85 to 4.90; spring extra at \$4.45 to 4.50; superfine at \$4.10 to 4.15, and fine at \$3.55 to 3.60. *Oatmeal* is worth \$4.10 to 4.25, but we have not heard of any sales during the week.

FREIGHTS.—No grain charters to Lake Erie have been made, and Ontario rates remain unchanged at 1½c greenbacks to Oswego and 1½c gold to Kingston, with several charters having been made to the latter port. Rates on lumber and coal are unchanged. *Grand Trunk Railway*.—Rates are still unchanged. Flour to Montreal 25c, to Point Levis 40c, to St. John 60c, to Halifax 65c per barrel; and grain half these figures per cental. *Rates by Steamer*.—Rates per the Jacques line to Montreal are 20c on flour, and 5c on grain; and 12½c on flour, and 4c on grain, to Kingston, Prescott or Brockville. The Royal Mail line carries flour to Montreal at 20c. *Through rates to Britain*.—Flour to Liverpool via Allan Line is nil per bbl.; or in bags 50s. od. per ton; grain, nil, exclusive of bagging; butter and cheese, 72s. id. per ton; boxed meats, tallow, pork

and beef in barrels, 60s. od.; lard, 62s od.; oil-cake, 60s. od. per ton. To Glasgow via Montreal, flour is nil per bbl.; wheat, nil per cental, and boxed meats and pork, 60s. od.; cheese and butter, 65s. od. per ton; tallow 55s. od.; oil-cake, 60s. od. per ton; flour and oatmeal 50s. od. per ton.

GRAIN.—Stocks in store on the 12th June: Fall wheat, 130,132 bush.; spring wheat, 255,376 bush.; barley, 10,292 bush.; peas, 65,112 bush.; oats, 10,815 bush.; and corn 700 bush.; against fall wheat 107,866 bush.; spring wheat, 34,785 bush.; barley, 2,402 bush.; peas, 8,880 bush.; and oats, 54,073 bush., on the corresponding date last year. *Wheat*.—The market has been firm, with a good enquiry all week. Recent sales of spring have been made at \$1.10 to 1.11 f.o.b. for No. 1, at \$1.08 to 1.09 f.o.b. for No. 2, and \$1.04 f.o.b. for No. 3. For cargo lots of No. 2 fall \$1.15 to 1.16 f. o. b. has been paid, and buyers could still be found at these quotations. A sale of four cars of No. 2 fall was made yesterday at \$1.13½ on the track. No. 3 fall has sold at \$1.09 f.o.b. *Peas*.—The market has been inactive all week, the stocks here being held in few hands and not offered; there are buyers, however at 75 to 76c f.o.b. for No. 1 grade. *Oats*.—The receipts have increased, and with a less active demand, prices have become easier. Sales to a small extent have been made at 34c on the track, and at the close, holders were offering at 33c, without finding buyers.

GROCERIES.—Trade has been steady, with a rather better demand experienced from local dealers during the past week, and prices, in all cases, have been well maintained. *Coffee*.—has been inactive, there being no sales of round lots reported. Java is still quoted at 28 to 30c Rio, at 22 to 24c, and Jamaica at 22 to 23c. *Fish* For herrings there is no demand and if there was, there are none in the market. The only kind dealt in is dry cod, which have sold to a limited extent at \$5.25 to 5.50 per quintal. *Fruit* Has been in steady request. Layer raisins have sold at \$2.50 to 2.60. Valencians are held at 8½c to 8¾c for smaller quantities. Currants are firm, and good samples, which are scarce, are worth 7 to 7½c., as to quantity etc. *Rice*.—There is no change to note in values, holders still asking \$3.90 to 4.25. *Syrups*.—The market has ruled very quiet, and prices are unaltered. *Sugars*.—The Market has ruled steady and closes firm, owing to an advance in the American markets. Holders now ask about ¼c. above last week's prices. Granulated is held at 9 to 9½c; and dry crushed 9½c to 9¾c; soft yellows are quoted at 7½c to 8½c, as to quality. Raws move off slowly at 6½ to 7½c. the last named figure being for bright Porto Rico. *Teas*.—The market has continued inanimate, with no visible signs of improvement, and transactions have been nearly altogether confined to the wants of the retail trade. Quotation unchanged.

HARDWARE.—A very quiet business has been done during the past week, dealers being still engaged in filling out small sorting-up orders. Harvest tools and builders' materials have been enquired for to a limited extent, but with the exception of a decline of 15c on all kinds of glass, we note no change in prices.

HIDES AND SKINS.—The market has been inactive; the supply has been fully equal to the demand, and quotations are nominally unaltered. *Hides*.—Green are still taken at previous prices, but cured are slow of sale and values are a shade easier. Reported sales include a car load of No. 1 cows, and 100 ditto at 6c; 150 of mixed, steers and cows, at 6½c; 150 steers (all whites) at 6c, and 60 No. 1 steers at 6½c. *Calfskins*.—Have been dull, all offering have, however, been sold at former prices. *Sheeps Pelts*.—Have been in fair supply, selling at 15c. *Lambskins*.—Continue in good demand, and 30c will be paid for all offering.

LUMBER.—Trade has been quiet and steady during the week. Prices rule low without any actual change, and the movement is principally confined to car lots. Freight is unchanged.

LEATHER.—Trade has remained much about the same as at our last report. Operations, though fair, are confined to small dealers, and prices are still unaltered. British and French materials continue in fair demand, and the figures quoted are generally well maintained, though they represent full values, and for cash concessions would likely be made.

PROVISIONS.—Trade has been less active during the past week; quotations have been held steady, but transactions have been almost entirely for small parcels required to supply the wants of the local consumptive demand.

Butter.—The offerings have been small, and the enquiry has been only for small lots to supply the local trades. Choice tubs have sold in a retail way at 16 to 18c but shippers would not likely pay over 15 to 16c. One mixed lot sold at 14½c. **Cheese.**—The market has been inactive, and only a quiet local trade has been done; old cheese is salable at 12 to 12½c with but light stocks held here. **Eggs.**—They have been plentiful but the demand was light, and prices easy, sales being reported at 10½ to 10¾c. **Mess Pork** has been in quiet demand, at \$21.50 to 21.75 for Canadian, with small sales at these figures. **Hams**—Have been in fair request at 13½ to 14½c for smoked, and 13½ to 14½c for canvassed, as to quantity, etc. **Bacon**—There has been a moderate inquiry for Cumberland cut, and small sales have been effected at 10 to 10½c. **Lard**—Has continued quiet, and quotations are unchanged. **Dried Apples**—The demand has been very limited, and prices still range from 7 to 7½c, according to the quantity placed.

Wool.—The supplies have been increased, but as yet the movement has been small, the receipts being almost entirely from the farmers, and all bought by country dealers, so far, have been at higher prices than was warranted by the present state of the market. Sales of a few large lots have been made at 28c, but on the street buyers have paid as high as 29 and 30c. Prospects, however, are in favor of lower prices.

Rent Guarantee, Loan, Aid & Investment Co

A Special General Meeting of the Rent Guarantee, Loan, Aid and Investment Company, will be held at No. 24 Adelaide Street East, Toronto, on Thursday, the 29th June next, at 3 p.m., to consider the affairs of the Company generally, and to receive statement of its position.

E. G. PULFORD, Secretary.

Toronto, June 15th, 1876.

Insolvent Act of 1875.

In the matter of Stanley Day, an insolvent. I, the undersigned, John Kerr, of the city of Toronto, Official Assignee, have been appointed assignee in this matter. Creditors who have not already done so are requested to file their claims before me within one month.

JOHN KERR, Assignee.

Toronto, June 13, 1876.

Insolvent Acts of 1869 and 1875.

In the matter of Thomas Houston, an Insolvent. A Fifth Dividend Sheet has been prepared open to objection until the 20th day of June, 1876, after which Dividend will be paid.

JOHN KERR, Assignee.

Toronto, June 8, 1876.

Insolvent Act of 1875.

In the matter of John Hunter and Rachel S. Hunter, Insolvents. I, the undersigned John Kerr, of the City of Toronto, Official Assignee, have been appointed assignee in this matter. Creditors (who have not already done so), are requested to file their claims before me within one month.

JOHN KERR, Assignee.

Toronto, June 5, 1876.

Partnership Notice.

The partnership heretofore existing between Alexander Harvey, John Stuart and Thomas H. MacPherson, under the name and style of HARVEY, STUART & Co., has expired by effluxion of time.

Mr. Harvey having retired from the above firm, the business will be carried on as heretofore by the remaining partners, John Stuart and Thomas H. MacPherson, under the name and style of

STUART & MACPHERSON,

By whom all liabilities will be discharged, and to whom all debts due to the late firm are to be paid.

Dated at Hamilton this 31st day of May, A.D. 1876.

Witness—
ALEX. HARVEY,
JOHN STUART,
WALTER R. MACDONALD. T. H. MACPHERSON.

The Dominion Savings & Investment Soc

Dividend No. 8.

Notice is hereby given that a dividend of FIVE PER CENT.,

Being at the rate of Ten per cent. per Annum, has been declared for the current half year, and that the same will be payable at the Society's Office

ON AND AFTER

Monday, the 3rd day of July next.

The transfer books will be closed from the 16th to the 30th instant, both inclusive.

By order of the Board,
F. B. LEYS, Manager.

London, June 8, 1876.

INTERCOLONIAL RAILWAY.

This railway completing a continuous line between Quebec and Montreal and all points in Ontario, and the Lower Provinces will be open for freight traffic on and after MONDAY, the TWELFTH of JUNE, 1876.

Freight loaded at any station on connecting railways, will go through direct to the Lower Provinces, without transhipment, cost of insurance or expense for bonding charges. Freight will also be received at Point Levi, by water and forwarded by the railway. Prompt despatch will be given.

Messrs. W. D. MATTHEWS, 26 Front Street, Toronto, have been appointed agents for the Railway at Toronto, and all points west of it, and will be prepared to give full information as to the rates, etc. Rates can also be obtained at all stations on connecting lines of railway.

Express passenger trains will commence to run on 3rd July, 1876, of which full notice will be published hereafter.

(Signed) C. J. BRYDGES,
Genl. Supt. of Govt. Rys.

Montreal, June 7, 1876.

Insolvent Act of 1875.

In the matter of George Norrie Henderson, an Insolvent.

I, the undersigned, John Kerr, of the city of Toronto, Official Assignee, have been appointed assignee in this matter. Creditors who have not already done so are requested to file their claims before me within one month.

JOHN KERR, Assignee.

Toronto, June 12, A.D. 1876.

Insolvent Act of 1875.

In the matter of John McCormack, an insolvent. I, the undersigned John Kerr, of the city of Toronto, Official Assignee, have been appointed assignee in this matter. Creditors who have not already done so are requested to file their claims before me within one month.

JOHN KERR, Assignee.

Toronto, June 12, 1876

Insolvent Act of 1875.

In the matter of John Place, an insolvent. I, the undersigned John Kerr, of the city of Toronto, Official Assignee, have been appointed assignee in this matter. Creditors who have not already done so are requested to file their claims before me within one month.

JOHN KERR, Assignee.

Toronto, June 12, A.D. 1876.

BROWN BROS.,

Manufacturing Stationers,

BOOKBINDERS, &c.,

66 and 68 King st. East, Toronto.

ESTABLISHED.....1846
REORGANIZED UNDER PRESENT MANAGEMENT 1856
ENLARGED AND EXTENDED.....1866
REMODELED, IMPROVED, AND ENLARGED....1876

BOOKBINDING DEPARTMENT

The subscribers tender their thanks to their friends and the public for the very liberal encouragement accorded to them for the past twenty years, and beg to intimate that they have now

Remodeled, Improved, and Enlarged their Establishment by the addition of

STEAM POWER AND NEW IMPROVED MACHINERY

AND BY USING THE

BEST MATERIALS.

which from their perfect facilities they obtain from THE FIRST PRODUCERS IN THE WORLD.

Employing the most thorough workmen, and by giving their own personal supervision to all orders entrusted to them, they are enabled to guarantee the most perfect satisfaction regarding Quality, Style, and Price.

FIRST PRIZES

taken at all Provincial Exhibitions (when exhibiting).
Prize Medal—Exhibition at opening of Victoria Bridge, Montreal, 1860.
Diploma—Dublin Exhibition.
Diploma—Paris Exposition, 1867.

Subscribers to any of the following Works can have them bound in the most appropriate styles at reasonable prices:

Family Bibles, Works of Devotion, Art Journal, Illustrated Works, Picturesque America, Alpine, Poems, Gift Books, &c.,

In Morocco extra gilt—antique or plain.

Encyclopædias, Histories, Reviews, Magazines, London News, Harper's Weekly, Illustrated Papers, Music, &c.,

Bound in good Library Style,

of half Morocco, Half Calf, Half Roan, or any other style, at moderate prices.

To Publishers and the Trade:

Through the introduction of new improved machinery they are prepared to execute in the most artistic style all orders for large editions in Embossed Cloth or Leather Cases promptly and at fair rates.

Embossing and Lettering for the Trade.

ACCOUNT BOOKS

manufactured of the Best Materials, ruled and printed to any pattern, bound in the most substantial manner, unsurpassed in the Dominion for Style, Durability, or Price

BROWN BROS.,

66 and 68 King st. East, Toronto.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.

We are now receiving our

SPRING AND SUMMER

Stock of Dry Goods.

Full lines of

BRITISH, AMERICAN AND CANADIAN
MANUFACTURES.

Hochelaga and Cornwall Cottons.

ADAM HOPE & CO.,
IRON MERCHANTS,
HAMILTON, ONTARIO,
Importers of all kinds of

ENGLISH AND AMERICAN METALS
AND GENERAL HARDWARE.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers.

ADAM BROWN. HAMILTON. H. W. ROUTH

SPRING DRY-GOODS

OUR STOCK IS NOW

Fully Assorted.

Thomson, Birkett and Bell,
HAMILTON.

R. H. SMITH,

Official Assignee for the County of York and the
City of Toronto.

W. BADENACH, Accountant.

OFFICE—24 Adelaide Street East, Toronto, and Main
Street, Newmarket.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE
Companies, Merchants, etc., made to order of the
best materials and for style, durability and cheapness
unsurpassed.

A large stock of Account-Books and General Stationery
constantly on hand. 3-ly

LAWN MOWERS,

GARDEN TOOLS, WATER FILTERERS,

All of best quality at

**Ridout, Aikenhead
& Crombie,**
TORONTO.

The Leading Wholesale Trade of Montreal.

Robinson, Donahue & Co.

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos,
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.

Samples sent by mail when desired.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,

Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIKE BRICKS,	Fountains,
Dry White do,	DRAIN PIPES,	
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand. 34-

JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTS

And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.

Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,

Commission Merchants in

DOMESTIC LEATHER.

10 Lemoine Street,

MONTREAL.

**THE COOK'S FRIEND
BAKING POWDER**

Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,
MONTREAL.

A. RAMSAY & SON,

**Manufacturers & Importers of White
Lead and Colors Ground in Oil.**

A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes.

" Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Recollet Street.
Factory—16 to 22 cor. College and Inspector Streets,

The Leading Wholesale Trade of Montreal.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

JONES & BURLAND,

13 Hospital Street,

RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE
IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres,
Axles, &c.

Solid Drawer Brass Tubes, Wheels, Injectors, and
General Supplies.

A Stock of KRUPPS' CAST SPRING STEEL,
RAILWAY SIZES, on hand.

W J. M. JONES.

J. B. BURLAND.

JOHN McARTHUR & SON,
MERCHANTS IN

OILS, CHEMICALS

DYE STUFFS, GUMS, &c.

310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,

MONTREAL.

PARIS (France,)

GUSTAVE BOSSANGE,

GENERAL COMMISSION MERCHANT

AGENCY IN MONTREAL :

BOSSANGE & GARDINER,

30 Hospital Street.

THE CANADIAN RUBBER COMPANY

OF MONTREAL.

Manufacturers of Rubber Shoes,

FELT BOOTS, BELTING, PACKING,

Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St., "

Agency—22 Front Street West, Toront

THE DECASTRO

SYRUP COMPANY,

88 KING STREET,

MONTREAL,

Offe to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drops.	Gilt Edge.
Silver Drops.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

THE CITIZENS' INSURANCE COMPY.

FIRE LIFE, GUARANTEE & ACCIDENT

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS.

Sir Hugh Allan, President. John Pratt, Vice-President.
 Adolphe Roy. Henry Lyman.
 Andrew Allan. N. B. Corse.

J. L. Cassidy.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON,

Manager of Fire Department.

ARCH'D MCGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

A. T. McCORD JR & CO.,

General Agents.

THE LONDON Life Insurance Company OF LONDON, ONT.

issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

ST. LAWRENCE BANK.

The necessary arrangements to carry out the provisions of the Act recently passed to

AMEND THE CHARTER

OF THE

ST. LAWRENCE BANK

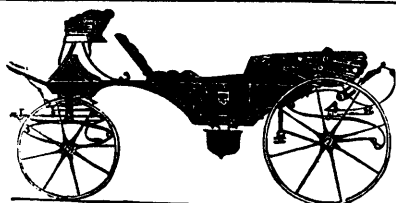
and to change the name of the said Bank to that of the STANDARD BANK OF CANADA, will be completed by the 31st instant, after which date the business will be carried on under the name of the "Standard Bank of Canada."

By order of the Board.

J. L. BRODIE,

Cashier.

May 10, 1876.



JOHN WEBSTER, CARRIAGE BUILDER,
 17, 19, 21 and 23 Alice Street, 3 doors west of Yonge St.
 TORONTO.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, June 15.	Montreal, June 15.
British North America	1strig.	\$	\$		¢		
Canadian Bank of Commerce	£50	4,866,666	4,866,666	1,170,000	4		
Consolidated	\$50	6,000,000	6,000,000	1,900,000	4	123 1/2 124 1/2	124
Du Peuple					4	99 1/2 100	99 1/2 00
Eastern Townships	50	1,600,000	1,600,000	200,000	3		
Exchange Bank	50	1,500,000	1,123,996	275,000	4		116 00
Hamilton	100	1,000,000	1,000,000	55,000	3		34 1/2 35
Imperial	100	1,000,000	590,310	9,496	4		98 99 96
Jacques Cartier	100	910,000	750,000		4	108 1/2 109 1/2	
Mechanics' Bank	50	2,000,000	1,865,920	75,000			34 1/2 35
Merchants' Bank of Canada	50	500,000	456,570				25
Metropolitan	100	8,697,200	8,126,096	1,850,000	4	99	94 93 1/2
Moison's Bank	100	1,000,000	675,226	80,000			00 00
Montreal	50	2,000,000	1,993,990	500,000	4		108 109 1/2
Maritime	200	12,000,000	11,979,400	5,500,000	7	185 1/2	185 1/2 187
Nationale	100	1,000,000	488,870		3		
Dominion Bank	50	2,000,000	2,000,000	400,000	3 1/2		
Ontario Bank	50	970,250	270,200	225,000	4	125 00	
Quebec Bank	100	3,000,000	2,951,596	525,000	4	103 1/2 104	
Standard	100	2,500,000	2,500,000	475,000	3 1/2		
Toronto	100	840,100	675,220			84 88	
Union Bank	100	2,000,000	2,000,000	1,000,000	6	185 1/2 188	188 1/2
Ville Marie	100	2,000,000	1,989,956	350,000	3 1/2		
Fele Bank		1,000,000	723,225		3		80
Lebanon Loan & Agency Co	50	800,000	654,390	6,000	3 1/2	10 1/2 10 1/2	
Canada Loan & Credit Company	50	2,000,000	200,000	20,000	5	142 145	
Canada Loan and Savings Company	50	1,000,000	488,093	40,000	4 1/2	131 00	
Ontario Savings & Invest. Society	50	1,750,000	1,750,000	580,165	6	178 178 1/2	
Provincial Loan and Savings Company	50	1,000,000	621,000	124,000	5	125 00	
Provincial Loan and Savings Company	100	1,000,000	381,780		4	108	
Provincial Loan and Savings Company	100	1,000,000	500,000	130,000	5	142 143	
Provincial Loan and Savings Company	50	1,000,000	512,473	35,000	5		
Provincial Loan and Savings Company	50	1,000,000	803,500	170,000	5	132 00	
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		171 173
Montreal City Gas Co.	40	1,440,000	1,400,000		4		167
Montreal City Passenger Railway Co.	50	600,000	400,000		6		
Richelieu Navigation Co.	100	750,000	750,000		5		93 1/2 94 1/2
Dominion Telegraph Company	50	500,000			4		85
Provincial Building Society	100	350,000			3 1/2	86 1/2 90	
Imperial Building Society	50	662,500	366,200	25,000	4	110 111	
Building and Loan Association	25	750,000	628,000	65,800	4 1/2	119 120	
Toronto Consumers' Gas Co. (old)	50	600,000			1/2 p.c. 3 m	133 1/2 00	
Union Permanent Building Society	50	400,000	350,000	42,000	5	126 1/2 127 1/2	
Western Canada Loan & Savings Co.	50	800,000	735,000	203,500	5		149

SECURITIES.		Toronto.	Montreal.
Canadian Government Debentures, 5 p.c. stg.	5 p.c. stg.		
Do. do. 5 p.c. cur.	5 p.c. cur.		
Do. do. 5 p.c. stg., 1885	5 p.c. stg., 1885		
Do. do. 5 p.c. cur.	5 p.c. cur.		
Dominion 6 p.c. stock			
Dominion Bonds			
Montreal Harbour bonds 6 p.c.			
Do. Corporation 6 p.c.			
Do. 7 p.c. Stock			
Toronto Corporation 6 p.c., 20 years		98 1/2	
County Debentures		99	
Township Debentures		96	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market.)		AMERICAN.	
No. Shares.	Last Dividend.	When Divid.	No. of Shares.
20,000	5	1863	20,000
50,000	20	1853	1,500
5,000	10	1819	30,000
20,000	5 yearly	1810	10,000
12,000	£4 p.sh.	1863	5,000
100,000	20		
10,000	11		
35,862	12		
10,000	5		
391,752	15		
20,000	20		
40,000	28		
6,722	£4 1/2 p.s.		
200,000	15		
100,000	40		
100,000	12 1/2		
50,000	7 1/2		
20,000	10		
10,000	29 1/2		
4,000	5		
8,000	5-6 mo		
2,500	5		
10,000	None.		
5,000			
5,000	6-12 mos.		
5,000			
4,000	12		
6,500	8		
2,500	10		
1,085	15		
2,000	10		
20,000	7 1/2		

NAME OF CO'Y.	Par val. of Shrs.	Offered	Asked
Agricultural	\$ 5		
Etna L. of Hart.	100	400	500
Etna F. of Hart.	100	209	210
Hartford, of Har	100	208 1/2	210
Travelers' L. & Ac	101	177	180

RAILWAYS.		Sh'rs.	London,	May 11.
Atlantic and St. Lawrence		£100	97	99
Do. do. 6 p.c. stg. m. bds.		100	96	98
Canada Southern 7 p.c. 1st Mortgage			54	58
Do. do. 6 p.c. Pref Shares				
Grand Trunk		100	8	8 1/2
New Prov. Certificates issued at 2 1/2				dis
Do. Eq. F. M. Bds. 1 ch. 6 p.c.		100	97	99
Do. Eq. Bonds, 2nd charge			93	95
Do. First Preference, 5 p.c.		100	43	45
Do. Second Pref. Stock, 5 p.c.		100	28	20
Do. Third Pref. Stock, 4 p.c.		100	15	16
Great Western		20	65	67
Do. 5 1/2 p.c. Bonds, due 1877-78		100	80	83
Do. 5 p.c. Deb. Stock			67	69
Do. 6 per cent bonds 1890			83	80
International Bridge 6 p.c. Mort. Bds			101	103
Midland, 6 p.c. 1st Pref Bonds		100	45	50
Northern of Can., 6 p.c. First Pref. Bds.		100	95	97
Do. do. Second do.		100	91	63
Toronto, Grey and Bruce, Stock		100		
Do. do. 1st Mor Bds			95	
Toronto and Nipissing, Stock		100		
Do. do. 2nd Mor Bds				
Wellington, Grey & Bruce 7 p.c. 1st Mor			67	72

EXCHANGE.		Toronto.	Montreal.
Bank on London, 60 days			6 1/2 9 1/2
Gold Drafts do on sight		1/2 prem.	
American Silver		10 13 dis.	

Over 200 Wheels in actual use.

BARBER'S Improved Canadian Turbine.

It is an established fact that this Wheel gives at least 25 PER CENT. MORE POWER for the water used than the Leffell, Samson, or other Turbines in use. The makers will guarantee this or no sale.

Send for circulars to

BARBER & HARRIS, MEAFORD, ONT

CANADA SCREW COMP'Y, DUNDAS, ONT,

Manufacturers of Gimlet Pointed Screws.

Prices as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS, Manager.

STARCH, STARCH PURE WHITE, PURE BLUE, SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD, &c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, May 20, 1876.

Authorized discount on American Invoices until further notice: 11 per cent.

JAMES JOHNSTON, Commissioner of Customs.

ESTABLISHED 1848.

T. NORTHEY,

Builder of Marine, Portable and Stationary **STEAM ENGINES AND BOILERS.**

All kinds of Machinery and Mill Gearing made to order.

HAMILTON.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN

ESTABLISHED A.D. 1641.

ENGLISH MALT VINEGAR.

A. W. R. & N. POTT, SOUTHWARK, LONDON.

SOLE AGENT:

JAMES LOBB,

TORONTO.

TORONTO PRICES CURRENT.—JUNE 15, 1876.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$
Mens' Calf Boots.....	3 00@4 25	Grain.....	0 27 0 29	Olive, common, ½ gall.	1 00 1 10
" Kip Boots.....	2 10 3 25	Copper: Pig.....	0 28 0 30	" salad.....	1 90 2 30
" Stogas boots, No. 1	2 75 2 85	Sheet.....	0 22 0 24	" salad, in bottles	
" " No. 2	2 00 2 50	Cut Nails:		qt., per case.....	3 20 3 30
" Knee Boots.....	3 80 3 90	12 dy. to 7in. p.kg. 100 lbs.	3 00 0 00	Seal, pale.....	0 72½ 0 75
" Cong. gaiters & Bal	1 50 2 45	5 dy. to 10 dy.....	3 30 0 00	Spirits Turpentine.....	0 50 0 52
Boys' Kip Boots.....	1 85 2 25	2½ dy. to 4 dy.....	3 80 0 00	Wnale, refined.....	0 75 0 00
" Stoga Boots.....	1 55 2 00	2 dy.....	4 60 5 00	Paints, &c.	
" Gaiters & Bals.....	1 55 1 80	Galvanized Iron:		White Lead, genuine, 11	
Youths' Stogas.....	1 45 1 65	Best, No. 22.....	0 08½ 0 09	Oil, ½ 25 lbs.....	2 45 2 50
Womens' Bals & Gat, peg	1 20 1 65	Best No. 24.....	0 08½ 0 09	Do. No. 1.....	2 00 2 25
" " M.S.	1 60 2 10	" 26.....	0 08½ 0 09	" ".....	1 80 2 00
" Batts.....	0 95 1 30	" 28.....	0 09 0 13	" 3.....	1 60 1 75
Misses' Bals.....	0 95 1 35	Horse Nails:		White Lead, dry.....	0 07½ 0 08
" Batts.....	0 80 1 00	Guest's or Griffin's as-		Red Lead.....	0 06½ 0 07½
Childs' Bals.....	0 70 0 90	sorted sizes.....	0 00 0 00	Venetian Red, English.....	0 02½ 0 03
" Batts.....	0 60 0 75	E. T. or W. assd. size:		Yellow Ochre, French.....	0 02½ 0 03
" Turned Cack p.doz	4 50 4 80	Patent Hammered do.		Whiting.....	0 85 0 95
Drugs.		Iron (at 6 months):		Petroleum.	
Aloes Cape.....	0 16 0 20	Pig—Gartsherie, No. 1	00 00 00 00	(Refined, ½ gallon.)	
A.um.....	0 02½ 0 03½	Eglinton No. 1.....	22 00 0 00	Delivered at London, On	
Porax.....	0 15 0 17	" No. 3.....	0 00 0 00	No. 1 5 cars.....	0 28 0 00
Castor Oil.....	0 11½ 0 13	W. W. & Co.....	22 00 23 50	Delivered in Toronto:	
Cautic Soda.....	0 03½ 0 04	" No. 2.....	0 00 0 00	No. 1, 10 brls.....	0 31 0 00
Cream Tartar.....	0 32 0 33	Bar—Amer., ½ 100 lb.	2 65 2 75	" 5 brls.....	0 31½ 0 00
Epsom Salts.....	0 02½ 0 03	Refined.....	2 90 0 00	" single brls.....	0 32 0 00
Extract Logwood.....	0 12½ 0 00	Hoops—Coopers.....	3 00 3 25	Benzine.....	0 00 0 42
Indigo, Madras.....	0 80 90	" Band.....	3 30 3 50	Produce.	
Madder.....	0 10 0 12	Boiler Plates:		Flour (per brl.): f.o.c	
Opium.....	6 50 6 75	Hatton.....	4 50 4 75	Superior extra.....	5 00 5 15
Oxalic Acid.....	0 16 0 20	Arrow & Glamorgan.....	4 75 5 00	Extra.....	4 80 4 85
Potass Iodide.....	2 70 2 90	Marsfield.....	4 00 4 06½	Fancy.....	4 50 4 55
Quinine.....	2 15 2 20	Lead (at 4 months):		Spring wheat, extra.....	4 45 4 50
Soda Ash.....	0 03 0 04	Bar ½ 100 lbs.....	0 61 0 07	No. 1 Superfine.....	4 10 4 15
Soda Bicarb., per keg.....	4 01 4 25	Sheet.....	0 06 0 06½	Oatmeal.....	4 00 4 20
Tartaric Acid.....	0 50 0 60	Shot.....	0 07½ 0 07½	Cornmeal, small lots.....	3 00 3 25
Groceries.		Iron Wire (4 months):		Grain: f.o.b.	
Coffees: Java, ½ lb.....	0 30 0 33	No. 6, ½ bundle.....	2 41 2 50	Fall: Wheat, No. 1.....	1 18 0 00
" Singapore.....	0 27 0 29	" 9.....	2 70 2 80	" No. 2.....	1 15 1 16
" Ceylon.....	0 00 0 00	" 12.....	3 00 3 10	" No. 3.....	1 08 1 09
" Rio.....	0 21 0 24	" 16.....	3 60 5 10	Spring Wheat, No. 1.....	1 10 1 11
" African.....	0 24 0 27	Powder:		" No. 2.....	1 08 1 09
Fish: Herrings, Lab.	5 75 6 00	Blasting Canada.....	3 50 0 00	Oats.....	0 33 0 34
" Canso.....	0 00 0 00	FF.....	4 00 0 00	Barley, No. 1.....	0 75 0 00
" round.....	0 00 0 00	FFF.....	5 00 0 00	No. 2.....	0 55 0 58
" scaled.....	0 38 0 40	Blastng, English.....	0 00 0 00	Peas.....	0 75 0 76
Mackerel, brls.....	9 00 10 00	FF..... loose.	5 00 0 00	Provisions	
White Fish.....	3 75 4 00	FFF.....	5 25 0 00	Butter, choice, ½ lb.....	0 17 0 18
Trout.....	3 00 3 25	Pressed Spikes (4 months):		" ordinary.....	0 14 0 06
Salmon, salt water.....	15 50 16 00	Regular sizes, 100.....	5 00 6 00	Cheese.....	0 10 0 12
Dry Cod, ½ 112 lbs.....	5 50 5 75	IX.....	6 01 7 03	Pork, mess, new.....	21 00 21 75
Fruit: Raisins, Layer.	2 40 2 50	IXX.....	12 00 12 50	Bacon, long clear.....	0 11½ 0 12
" Sultanias.....	0 13 0 14	DC.....	7 00 7 00	" Cumberland cut	0 10 0 10
" Valentias.....	0 81 0 08½	Hides & Skins, ½ lb.:		" smoked.....	0 12 0 12
" Seedless.....	None.	Green, No. 1.....	0 06 0 00	Hams, smoked.....	0 13 0 14
Currants, 1875.....	0 07½ 0 07½	" No. 2.....	0 05 0 00	" canvassed.....	0 13½ 0 14
" old.....	0 00 0 06	Cured and inspected.....	0 06 0 06½	Lard.....	0 13½ 0 14
" new.....	0 32 0 35	Calfskins, green.....	0 03 0 11	Eggs.....	0 104 0 11
Syrups, Standard.....	0 48 0 50	" cured.....	0 00 0 00	Hops.....	0 09 0 12
" Golden.....	0 52 0 55	Pelts:		Tallow rendered.....	0 07 0 00
" Ext. Golden.....	0 56 0 60	Spanish Sole, 1st quality		Salt, etc.	
" Amber.....	0 68 0 75	heavy weights, ½ lb	0 26 0 28	Liverpool coarse.....	0 75 0 90
Rice	4 00 4 40	Spanish Sole, 1st quality		Canadian.....	1 05 1 05
Spices:		middle, wts. lb.....	0 25 0 27	Wines, L'quors, etc	
Cassia, whole, ½ lb.....	0 20 0 26	Do. No. 2.....	0 23 0 25	Ale: English, pts.....	1 65 2 10
Cloves.....	0 50 0 55	Slaughter, heavy.....	0 26 0 29	qts.....	2 70 2 90
Nutmegs.....	0 90 1 20	Do. light.....	0 24 0 27	Brandy: Hennessy's ½ gal	2 75 3 25
Ginger, ground.....	0 25 0 35	Harness, best.....	0 27 0 32	Martell's.....	2 80 3 00
" Jamaica, root.....	0 34 0 34	Upper heavy.....	0 33 0 37	Hennes y's cases.....	9 50 9 75
Pepper, black.....	0 13 0 14	" light.....	0 37 0 40	Martell's.....	8 50 9 00
Sugars—Porto Rico, ½ lb	0 07½ 0 07½	Kip skins, French.....	0 90 1 10	Otard Dupuy & Co.....	9 00 9 25
Centrifugal, in boxes.....	0 00 0 00	English.....	0 65 0 80	J. Robin & Co.....	8 00 8 50
Cuba.....	0 07½ 0 07½	Hemlock Calf (30 to 35		Gin: DeKuyers ½ gal.....	1 85 1 90
Demerara.....	0 09 0 09	lbs.), per doz.....	0 70 1 00	" B. & D.....	1 75 1 85
Redpath's refined.....	0 08½ 0 09	Do. light.....	0 48 0 58	" green cases	4 50 4 75
Low A Crushed.....	0 09 0 00	French Calf.....	1 25 1 45	" red.....	7 75 8 00
Eng. & Scotch refined yel.	0 07½ 0 08½	Splits, large, ½ lb.....	0 24 0 28	Booth's Old Tom.....	6 25 6 50
Dry Crushed.....	0 09 0 09½	" small.....	0 18 0 20	Rum: Jamaica 16 o.p.....	2 30 2 40
Ground.....	0 08½ 0 09½	Enamelled Cow, per ft.	0 20 0 21	Demerara.....	1 85 2 00
Teas:		Patent.....	0 20 0 21	Whisky:	
Japan common to good.	0 30 0 50	Pebble Grain.....	0 16 0 18	GOODERHAM & WORTS'	
" fine to choicest.....	0 60 0 65	Buff.....	0 16 0 18	Terms Cash.—Under 5	
Colored, common to fine	0 45 0 75	Russets, light.....	0 30 0 40	brls., nett.; 5 to 10 brls.	
Congou & Souchong.....	0 30 0 80	Gambier.....	0 00 0 07½	2½ p.c. off; 10 brls. and	
Oolong, good to fine.....	0 45 0 60	Supra.....	0 00 0 06	over, 5 p.c. off.	
Y. Hyson, com. to good.	0 29 0 38	Demras.....	0 00 0 09	The following are our	
Medium to choice.....	0 40 0 55	Oils.		pres nt prices of Spirits:	
Extra choice.....	0 60 0 75	Cod Oil.....	0 00 0 70	Alcohol, 65 o.p. ½ I. gall	Bond. Paid
Gunpowd com. to med.	0 35 0 40	Straits Oil.....	0 50 0 55	Pure Spirits.....	0 62 2 19
" med. to fine.....	0 45 0 58	Lard, extra.....	0 00 1 00	" 50.....	0 63 2 20
" fine to finest.....	0 60 0 80	" No. 1.....	0 87 0 90	" 25 u.p.....	0 47 2 00
Hyson.....	0 30 0 80	" No. 2.....	0 73 0 75	Family Proof Whisky.....	0 36 1 12
Imperial.....	0 35 0 75	Stocks, mach.....	0 50 0 55	Old Bourbon.....	0 35 1 12
Tobacco—Manufactured:		Duncan-Clark & Co's.	0 45 0 00	" Rye.....	0 33 1 04
Dark 5s & 10s.....	0 43 0 46	Linseed Clark & Co's.	55 0 57	" Toddy.....	0 33 1 04
" Western Leaf,		" boiled.....	0 59 0 61	" Malt.....	0 33 1 04
[good to fine	0 41 0 45	Machinery	0 30 0 40	Domestic Whisky, 32 u.p	0 26 0 00
Bright sorts, gd. to fine.	0 60 0 65			Wool.	
" choice.....	0 70 0 80			Fleece, lb.....	0 25 0 00
Solace.....	0 38 0 55			Pulled.....	0 25 0 29
Hardware.					
Tin (four months):					
Block, ½ lb.....	0 28 0 30				



ALEX. W. OGILVIE, M. P. P.,
President.
 WILLIAM ANGUS,
First Vice-President.
 EDWARD H. GOFF,
Second Vice-President and Manager.
 HENRY LYE, Secretary.
 CHARLES D. HANSON, Chief Inspector.

Deposit with Dominion Government \$50,000.
 Experienced Agents throughout the Dominion.

Fire Risks Written at Adequate Rates.

CANADA Agricultural Insurance Co.

CAPITAL, - - \$1,000,000.

Head Office: 180 St. James St.,
MONTREAL.

Wm. Angus, President. A. Desjardins, M.P., Vice-Pres.
 Edwd. H. Goff, Managing Dir. Jas. H. Smith, Inspector.

WESTERN BRANCH OFFICE :
 KING STREET, COBOURG, ONT.

W. T. FISH, Gen'l Agt. JOS. FLYN, Inspector.

ADVANTAGES OFFERED.

It is confined by its Charter to insure nothing more hazardous than Farm Property and Residences.

It insures Live Stock against death by lightning, either in the Building or on the premises of the Assured.

It refuses Mills, Shops, Tanneries, Stores, Hotels, and other hazardous property and makes a specialty of Farm Property and Dwellings. It is not subject to heavy losses, and affords a certain Guarantee to those it insures.

It is a purely Canadian Institution, its business is confined to the Dominion, and is under the management of men who have devoted many years to this peculiar branch of Insurance, and understand thoroughly the requirements of the Farmers as a class.

Farmers and others with consult their own interests by insuring in this Company. For further information, please call on our Agents, or Address the Managing Director.

Incorporated A.D. 1874.

Charter Perpetual.

CANADA

FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE :

HAMILTON, ONT.



CAPITAL :

ONE MILLION DOLLARS.

JOHN WINER,
 President.

D. THOMPSON, M.P., and
 GEORGE ROACH,
 Vice-Presidents.

CHAS. D. CORY,
 Manager.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

Aylmer.....J. A. Hays.
 Brantford.....Thomas Botham.
 Barrie.....C. H. Clark.
 Belleville.....T. E. Somerville.
 Brockville.....White & Weatherhead.
 Chatham.....Robt. Lowe.
 Cobourg.....J. Salisbury.
 Collingwood.....W. A. Hamilton.
 County of Bruce.....R. Cunningham, Guelph.
 Dundas.....R. & F. Suter.
 Forest.....H. Tripp.

Goderich.....A. Mc. D. Allan.
 Guelph.....Higenbotham & McLagan.
 Ingersoll.....C. E. Chadwick.
 Klagston.....James Garvey.
 London.....F. J. Hammond.
 Listowel.....Geo. Sutherland.
 Lindsay.....Jas. Heap.
 Morrisburg.....D. A. Breakenridge.
 Ottawa.....R. C. W. MacCuaig.
 Paris.....Chas. Whitlaw.
 Peterboro.....Geo. A. Cox

Port Hope.....A. M. Cosby.
 Port Ryerse.....John W. Ryerson.
 St. Thomas.....Geo. T. Claris.
 Stratford.....W. J. Hyde.
 St. Mary's.....W. L. Hutton & Son.
 Strathroy.....John Irwin.
 St. Catharines.....L. C. Camp.
 Toronto.....Scott & Walmaley.
 ".....James Rollo.
 Windsor.....Fraser & Johnston.
 Woodstock.....Charles L. Beard.

CANADA

LIFE ASSURANCE COMPANY.

The great increase in the business of Canadian Life Companies was recently alluded to in Parliament, by the Minister of Finance, and the following figures from the last Government Returns, show that the Canada Life still maintains its lead and pre-eminence of all other companies:

BUSINESS OF LIFE COMPANIES IN CANADA FOR 1875.

COMPANY.	PREMIUMS OF THE YEAR.	NO. OF POLICIES NEW.	AM'T OF POLICIES NEW.	AMOUNT OF RISK.	COMPANY.	PREMIUMS OF THE YEAR.	NO. OF POLICIES NEW.	AM'T OF POLICIES NEW.	AMOUNT AT RISK.
Canada Life	\$431,478	\$1,593	\$2,443,311	\$13,430,082	Sun Mutual	\$65,304	\$324	\$465,119	\$1,921,111
Ætna	328,737	971	1,469,092	8,967,672	Scottish Provincial	59,438	None.	None.	1,388,566
New York Life	226,430	327	768,435	6,000,000	Mutual	59,006	386	433,243	1,648,936
Connecticut Mutual	211,143	249	633,705	5,439,997	Metropolitan	54,303	222	413,500	1,781,500
Equitable	180,232	478	1,038,305	5,332,945	Briton Medical	43,561	60	88,633	1,404,927
Phoenix Mutual	179,047	571	678,277	3,982,782	Citizens	37,787	115	165,732	1,128,371
Standard	151,373	348	578,242	5,022,565	North Western	35,697	218	335,980	1,015,706
Life Association of Scotland	139,810	112	256,998	4,163,157	National	35,481	172	204,613	1,349,708
Union Mutual	133,315	583	1,346,365	4,575,457	Royal	33,165	10	31,250	1,084,022
Travelers'	109,679	481	722,875	3,189,151	Atlantic Mutual	29,050	199	248,847	1,223,854
Confederation	101,834	1,005	1,383,915	3,422,915					

It having been lately intimated by the representatives of American Companies that the legislation contemplated by Government would lead to their altogether withdrawing from Canada, assurers in such companies desirous of joining an institution like the Canada Life, permanently established in the country, are informed that in many cases this can be done, WITH AN ACTUAL REDUCTION OF YEARLY EXPENSE.

R. HILLS, *Secretary.*

A. G. RAMSAY, *Managing Director.*

Agent in Toronto.—W. PICKERING.

CANADA LIFE BUILDINGS, KING ST.

HAMILTON, May 2, 1876.

CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE:
TEMPLE CHAMBERS, TORONTO.

PRESIDENT.
HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.
HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent.
of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

PROVINCIAL MANAGERS.

PROVINCE OF QUEBEC.....H. J. JOHNSTON, Montreal.
PROVINCE OF NEW BRUNSWICK...Major JAS. MACGREGOR GRANT,,St. John.
PROVINCE OF NOVA SCOTIA.....F. ALLISON, Halifax.

R. S. BAIRD, *Agent for the City of Toronto.*

J. K. MACDONALD, Managing Director.

WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.
With power to increase to \$1,000,000.)

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.
HON. JOHN McMURRICH.

Vice-President.
CHARLES MAGRATH.

Directors.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKIN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. WM. GOODERHAM, JR., Esq.

BERNARD HALDAN, Managing Director.

FRED'K G. C. LOVELACE, Secretary.

WM. BLIGHT, *Fire Inspector.*

JAMES PRINGLE, *General Agent.*
Marine Inspector.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office—20 Peter Street, Quebec.

BOARD OF DIRECTORS :

President—J. B. Renand, Esq., Director Union Bank of Lower Canada.

Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chinic, President La Banque Nationale.

C. Tetu, Esq., Director do. do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moine, Esq., Sec.-Treas. Trinity House, Quebec

John Lane, Esq.

LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.

D. Galbraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank.

Manager, G. J. PYKE.

Inspector for Dominion, E. ROBY O'BRIEN.

Secretary, CRAWFORD LINDSAY.

Agent for Toronto District

JOS. B. REED,

Imperial Buildings, 30 Adelaide St. East, Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

SUN MUTUAL

Life Insurance Company,
OF MONTREAL.

President,

Vice-President,

THOMAS WORKMAN.

T. JAMES CLAXTON.

Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager, Waterloo, On

Insurance.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURANCES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1875.

NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1809.

Subscribed Capital, £2,000,000 Stg.

Paid-up Capital £250,000 Stg.

Revenue for 1874 1,283,772 "

Accumulated Funds 3,544,752 "

Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

In the Life Department

Mod rate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,

General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,

26 Wellington Street, Toronto.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.

Annual Revenue, \$3,600,000, or nearly \$10,000 a day.

Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, Agent and Inspector of Agencies.

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,

Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.

Established 1836.

Head Office, Masonic Temple,
ST. CATHARINES, ONT.

Premium Notes, \$200,000.

THEO. MACK, M.D., President.

J. DOUGLAS, Mayor of St. Catharines, Vice-President.

THOS. H. GRAYDON, Inspector.

HENRY M. GILES, Secretary-Treasurer.

MUTUAL

FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE,

CHAS. DAVIDSON,

President.

Secretary.

Head Office,

Guelph, Ont.

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVI-

ded into three separate and distinct branches, the

VILLAGE, FARM, AND MANUFACTURES,

Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec.

J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President

JAMES JOHNSON Secretary-Treasurer

Insurance.

TWENTY-SIXTH ANNUAL STATEMENT

OF THE

Union Mutual Life Insurance Company

For the Year ending Dec. 31, 1875.

RECEIPTS.

Premiums.....	\$1,876,411 82
Interest.....	526,557 05
Total Receipts.....	\$2,402,968 87

DISBURSEMENTS.

Death Losses.....	\$545,304 44
Paid for Surrendered Policies ..	\$394,671 54
Paid Return Premiums.....	400,186 43
Paid Matured Endowments and Annuities.....	50,827 00
Total amt ret. Policy-holders...	\$1,390,989 41
Total Disbursements.....	\$1,898,079 97
Gross Assets.....	\$9,291,404 00

LIABILITIES.

Net value of Policies outstanding and in force Dec. 31, 1875 (Mass. standard, Combined Experience Table of Mortality, with interest at 4 p. ct.)...	\$7,782,878 00
Losses adjusted and not due ...	142,600 00
Total.....	\$7,925,478 00

Surplus over all liabilities.....	\$1,365,926 00
Interest earned during 1875 ...	629,693 00
Death Losses during 1875 ...	577,084 00

Excess of Interest earned over Death Losses ...	52,609 00
For every Hundred Dollars of Death Losses, the Company earned interest	109 12

Interest earned during 1875...	629,693 00
Expenses during 1875	485,237 00

Excess of Interest earned over Expenses	144,456 00
For every Hundred Dollars of Expenses paid, the Interest Earnings were	129 77

GROSS ASSETS, Dec. 31, 1875...	\$9,291,404 00
GROSS ASSETS, Dec. 31, 1874..	8,874,858 00

Increase of Assets during 1875	\$416,546 00
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Policies Issued and Reinstated	\$6,013
Insuring	12,164,067
Number in Force Dec. 31, 1875	22,122
Insuring	46,746,375

J. H. McNAIRN, General Agent,
TORONTO ST., TORONTO.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton, Duncan MacDonald, Esq.

Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary

Agents' Directory.

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JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

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S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

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JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

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JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropolitan Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

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R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in-Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Rowmanville, Ont.

THOMAS ATKINSON, Local Agent for the Lancashire Insurance Company, Toronto.

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL	\$10,000,000
FUNDS INVESTED.....	12,000,000
ANNUAL INCOME	5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.
Life Assurances granted in all the most approved form

H. L. ROUTH,
W. TATLEY,
Chief Agents

TORONTO OFFICE— Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

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VICE-PRESIDENT:

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Angus Morrison, Esq., Barrister M.P., Toronto.

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Marine Department.—Capt. A. Stanley.

Bankers.—The Canadian Bank of Commerce.
Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "und-taking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
Over the Bodega).

Insurance.

An Important Fact TO EVERY MAN.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to lock into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which is only limited by your own ability.

A few of the more salient points of the Reserve Endowment are:

1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
2. The maximum of insurance at the minimum of cost.
3. A definite cash surrender value specified in the policy
4. The TERM for which the insurance is to be run elected by the insured.
5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

METROPOLITAN LIFE INSURANCE COMPANY,
HOME OFFICE—319 BROADWAY, NEW YORK.

JOSEPH E. KNAPP, President; John R. Hegeman, *Vice-President;* Robert A. Granniss, *Secretary;* William P. Stewart, *Actuary;* Hon. A. L. Palmer, *Counsel.*

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Frederick A. Moore, Esq.,

60 Church Street, Toronto,
Manager for Ontario and Quebec.

Thomas A. Temple, Esq.,

104 Prince William Street, St. John, N. B.
Manager Maritime Provinces.

CANADIAN MUTUAL FIRE Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, 31ST DEC., 1875,
\$262,763.

Lowest rates on all classes of property.

Three year policies issued on the popular mutual system

JOHN BARRY, President. **B. E. CHARLTON,** Vice-President

F. R. DESPARD, Secretary

H. P. & A. ANDREW, Agents for Toronto,
46 Adelaide Street East, up stairs.

Insurance.

JANUARY 1, 1876.

THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

Thirtieth Annual Statement.

Net assets, January 1, 1875.....	\$38,838,267 85
RECEIVED IN 1875.	
For Premiums.....	\$7,165,468 55
For Interest and Rent.....	2,652,931 81
	\$ 9,818,400 36

\$48,656,668 21

DISBURSED IN 1875.

To POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$2,722,352 27
Surplus returned to Policy-holders.....	2,543,556 08
Lapsed and surrend' policies.....	941,095 42
	\$6,206,913 77

EXPENSES:	
Commission to Agents.....	\$528,740 55
Salaries of Officers, Clerks, and all others employed on salary.....	19,700 00
Medical Examiners' fees.....	19,700 00
Printing, Stationery, Advertising, Post'ge, Exch'ge &c.....	113,505 88
	\$741,382 08
Taxes.....	246,306 83
	7,194,602 68

Balance Net Assets, December 31, 1875..... \$41,462,065 53

SCHEDULE OF ASSETS.	
Loans upon Real Estate, first lien.....	\$26,936,282 40
Loans upon stocks and bonds.....	241,353 28
Premium notes on policies in force.....	6,730,567 50
Cost of Real Estate owned by the Co'y.....	1,853,590 13
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	619,900 00
Cost of City Bonds.....	1,746,695 00
Cost of other bonds.....	435,000 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,070,893 79
Cash in Company's office.....	6,684 78
Balance due from agents, secured.....	79,180 45
Bills receivable.....	4,876 40
	\$41,462,065 53

ADD:	
Interest accrued and due.....	\$1,617,060 07
Rents accrued.....	2,510 91
Market value of stocks and bonds over cost.....	372,698 20
Net prems. in course of col'n.....	6,050 28
Net deferred quarterly and semi-annual premiums.....	34,265 93
	2,032,585 39

Gross assets, Dec. 31, 1875.....	\$43,494,650 92
LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....	\$38,494,045 00
Extra reserve.....	197,612 00
All other liabilities.....	798,142 00
	\$39,489,799 00

Surplus, December 31, 1875.....	\$4,004,851 92
Increase of assets during 1875.....	\$3,050,954 93
Ratio of expense of management to receipts in 1875.....	7.55 per cent.
Policies in force Dec. 31, 1875, 66,209, insur'g.....	\$185,076,842

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only. One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE..... HAMILTON, ONTARIO.
J. C. MUSSON, No. 7 Imperial Buildings, Toronto.

Insurance.

BRITON Life Association.

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN, Manager

Toronto Office—No. 56 Wellington Street East.

Liverpool and London and Globe Insurance Company.

Capital.....	\$10,000,000
Funds Invested in Canada.....	650,000
Government Deposit for benefit of Canadian Policyholders.....	150,000

CANADA BOARD OF DIRECTORS.

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THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

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LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

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Finance, Commerce, Insurance, Railways Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....	\$2 a year.
BRITISH ".....	10s. stg. a year
AMERICAN ".....	\$3 U. S. cy.

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Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

EDW. TROUT, Business Manager.

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We are now enabled to offer this Standard work, better known as

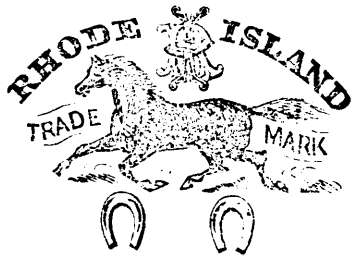
"Loan and Valuation Tables for the use of Building Societies and other Monetary Institutions."

By Mr. Arthur Harvey at the price of \$2 50, bound.

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Printers & Publishers, Toronto.

May 18, 1876.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

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is directed to the Great Convenience of the Self-fastening

ACME CLUB SKATE,

(FORBES' PATENT.)

It has a world wide reputation for quality and finish as well. Unequaled by any recent Patents. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

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Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.

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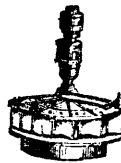
The Mercantile FIRE INSURANCE COMP'Y.

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Thousands in use giving entire satisfaction.

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Fine Cut Chewing and Smoking Tobaccos.

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

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FOR PORTABLE SAW MILLS,

That will cut 2,000 feet of Lumber in a single hour.

GRIST MILLS,

That will grind a barrels of Flour while using only cord of wood.

ECONOMICAL ENGINES,

That will consume only two pounds of coal per horse power per hour.

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CIRCULAR SAW IRONS,

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THE STANDARD Life Assurance Company.

ESTABLISHED, 1825.

HEAD OFFICES:

EDINBURGH, 375 George St. MONTREAL, 151 St. James Street.

ANNUAL REPORT, 1876.

The FIFTIETH Annual General Meeting of the Company was held at Edinburgh on Wednesday, the 19th of April, 1876.

RESULTS COMMUNICATED IN THE REPORT.

AMOUNT PROPOSED FOR ASSURANCE during the year 1875 (2467 Proposals)	£1,806,698	8	4
AMOUNT OF ASSURANCES ACCEPTED during the year 1875 (2070 Policies)	£1,509,528	8	4
ANNUAL PREMIUMS on New Policies during the year 1875	£48,564	18	6
CLAIMS BY DEATH during the year 1875, exclusive of Bonus Additions	£424,399	16	11
AMOUNT OF ASSURANCES ACCEPTED during the last five years	£6,048,364	4	4
SUBSISTING ASSURANCES at 15th November, 1875, (of which £1,190,339 4s, is Reassured with other Offices	£18,383,287	15	10

REVENUE, UPWARDS OF THREE-QUARTERS OF A MILLION POUNDS PER ANNUM.
ASSETS, UPWARDS OF FIVE MILLIONS STERLING.

It was announced that an ADJOURNED GENERAL MEETING of the COMPANY would be held at an early date to receive the Report on the Results of the QUINQUENNIAL INVESTIGATION and DIVISION OF PROFITS.

Tables of Rates, and all further information regarding the Company, may be obtained by application at the office in Montreal, or any of the Agencies at home or abroad.

W. M. RAMSAY,
Manager, Montreal.

SPENCER C. THOMSON,
Manager.

L. W. FULTON, Agent,
Office--26 Wellington Street East, Toronto.