

Linde Refrigerator Co., Ltd
301 ST. JAMES ST., MONTREAL.
Sole Manufacturers
Cold-Air-Circulation System.

Over 3,200 Machines Sold.
Special Machines for DAIRIES, BUTCHERS, Etc.
WRITE FOR INFORMATION.

THE CANADIAN
JOURNAL OF COMMERCE
Senate 1 Jan 1902
FINANCE AND INSURANCE REVIEW.

Vol. 52. No. 23.
New Series.

MONTREAL, FRIDAY, JUNE 7, 1901.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MCINTYRE SON & CO.,
MONTREAL,
IMPORTERS OF DRY GOODS.

DRESS GOODS,
SILKS,
LINENS,
SMALL WARES,

TREFOUSSE KID GLOVES,
ROUILLON KID GLOVES.

13 VICTORIA SQUARE.

McArthur, Corneille & Co.

310 to 318 St. Paul Street
AND
147 to 151 Commissioners St.,
MONTREAL.

Manufacturers and Importers of
White Lead, Colors,
Glass, Varnishes,
Glues, &c.
Oils, Chemicals, Dyestuffs,
Tanning Materials, &c.

AGENTS FOR
BERLIN ANILINE CO.,
Berlin, Germany.
Manufacturers of Aniline, Colors and
other Coal Tar Products.

JAMES CORISTINE & CO.,
(LTD.)

Manufacturers and Importers of

Hats
Caps
and Furs

MONTREAL.



NATURAL MINERAL WATER
is well known to, and highly recommended by, members of the Medical Profession as a specific for the cure of a large number of diseases; such as Female Troubles, Rheumatism, Indigestion, Dyspepsia, Kidney complaint, Salt Rheum, and ailments of every kind arising from impurities of the blood, etc. It is deemed to be unsurpassed in all cases of General Debility.
The marvelous curative powers of the Abenakis Mineral Spring Water, named for the Abenakis tribe of Indians, were well known to these and other Indian tribes, many of whom are said to have come great distances to procure restored health and strength from the use of the "Water of Life," as they called the waters.
The Mineral Water is used as a beverage and for baths. It is bottled at the Springs and shipped to all parts of the country.
Write for large Descriptive Booklet, Testimonials and Analysis of the Abenakis Mineral Water.

RUFUS G. KIMPTON, - Manager.
ABENAKIS SPRINGS HOTEL CO.
ABENAKIS SPRINGS, QUE.

Special Agent . . . F. LOHMANN,
346 St. James Street, Montreal.

X The following Brands X
Manufactured by . . .

THE American Tobacco Co.
OF CANADA, Limited,

Are sold by all the Leading Wholesale
Houses . . .

CUT TOBACCOS.

Old Chum,
Seal of North Carolina,
Old Gold.

CIGARETTES
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

X X

MARK FISHER SONS
AND COMPANY,
Merchant Tailors and
Woollen Buyers

will find our Stock replete with all the
Latest Novelties selected in the Home
and Foreign Markets.

We have never shown a more extensive
line of . . .

STAPLE WOOLLENS
than we are doing at present.

Our Tailors' Trimming Dep't
is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQ., - MONTREAL

Roofing and Asphalting

OF EVERY DESCRIPTION.

Metal Cornices, Skylights, &c.,
Cement and Tile Floors,
Cement Washtubs
&c.

CANADIAN AGENTS:
Boston Hot Blast Heating, and Pneumatic
System of conveying Mill Stock.

GEO. W. REED & CO.,
MONTREAL.

FOR SALE, in Canada (about 5 miles West of
Niagara Falls) in the Garden of the Dominion,
that First-Class Grain, Pasture and Fruit Farm
known as "BEECHLANDS," situated immediately
East of the town of Thorold, and 4½ miles from St.
Catharines, in the Province of Ontario; about ½
mile from P. O., Market, Railway Stations,
Churches, Schools, &c., containing about 90 acres
fertile loam clay; Fishing Stream of Water and
Railway through the place; Partridge Grove at
lower end; Barns, Stables and other Outhouses,
all for \$7,500. Or will sell without large Stone
House and part of Orchard, Grove and Lawn, say 6
acres. The Gothic Stone Lodge-House, at the North
gate is ample for ordinary family. Easy terms of
payment. The place is well adapted for, and pro-
duces Wheat, Oats, Barley, Hay, Clover, Apples,
Grapes, Pears, Peaches, Plums, Cherries, Quinces,
Strawberries, and other small fruits, nearly all of
the finest quality. Or will Lease Farm, Lodge and
Outbuildings (the latter somewhat out of repair),
with privilege of buying. No waste land.

Thorold and St. Catharines have a connecting
electric-tram service running through the manu-
facturing town of Merriton. The steam railway
service to the Falls has been replaced by an elec-
tric railway service. Address the owner, M. S.
FOLEY, Editor and Proprietor of the "Journal
of Commerce," Montreal, Canada.

BLACK DIAMOND
FILE WORKS.

Est. 1863. INC. 1895.



HIGHEST AWARDS at TWELVE
International Expositions.

SPECIAL PRIZE,
GOLD MEDAL,
AT ATLANTA, 1895.

G. & H. BARNETT COMPANY,
PHILADELPHIA, PA.

The Chartered Banks.

The Canadian Bank of Commerce

DIVIDEND No 68.

NOTICE is hereby given that a DIVIDEND OF THREE AND ONE-HALF PER CENT upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches On and after

Saturday, the first day of June next.

The Transfer Books will be closed from the 16th of May to the 31st of May, both days inclusive.

The Annual General Meeting of the shareholders of the bank will be held at the banking house, in Toronto, on

Tuesday, the 18th day of June next.

The chair will be taken at 12 o'clock. At this meeting the board will propose for the consideration of the shareholders an amendment of by-law No. 2, providing that the annual meeting shall thenceforth be held on the second Tuesday in January in each year.

By order of the board,

B. E. WALKER, General Manager.

Toronto, April 23, 1901.

The Chartered Banks.

Bank of Hamilton.

NOTICE is hereby given that a dividend of five per cent, for the current half year has this day been declared, making nine per cent. for the present year, and that the same will be payable at the Bank and its agencies on and after 1st June next.

The transfer books will be closed from 17th to 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank on Monday, 17th June, at 12 o'clock.

By order of the Board,

J. TURNBULL, Cashier.

Hamilton, 24th April, 1901.

The Chartered Banks.

UNION BANK OF CANADA.

DIVIDEND No. 69.

NOTICE is hereby given that a dividend of Three per cent, on the paid up Capital Stock of this Institution has been declared, for the current half-year, and that the same will be payable at the Bank and at its Branches, on and after

Saturday, the first day of June next.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House, in this City, on Saturday, the 15th of June.

The Chair will be taken at Twelve o'clock.

By order of the Board.

E. E. WEBB, General Manager.

Quebec, April 23rd, 1901.

Eastern Townships Bank.

(Established 1859.)

Authorized Capital \$2,000,000 Reserve Fund 900,000

BOARD OF DIRECTORS:

R. W. HENEKER, President. Hon. M. H. COCHRANE, Vice-President. Israel Wood, J. N. Galer, N. W. Thomas, C. H. Kathan, H. B. Brown, G. C. Stevens, J. S. Mitchell.

HEAD OFFICE, SHERBROOKE, Que. Wm. FARWELL, General Manager.

Branches: (Province of Quebec.—Waterloo, Cowanville, Rock Island, Coaticook, Richmond, Granby, Huntingdon, Bedford, Magog, St. Hyacinthe, Ormstown. Province of B.C.—Grand Forks, Phenix. Correspondents: Montreal—Bank of Montreal. London, England, National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted.

THE DOMINION BANK

Capital, \$2,500,000 Reserve Fund, \$2,440,291

DIRECTORS:

E. B. OSLER, M. P., President. WILMOT D. MATTHEWS, Vice-President. Wm. Ince, Timothy Eaton, W. R. Brock, M. P. A. W. Austin, James J. Foy, K. C. M. P. P.

HEAD OFFICE, TORONTO.

Agencies—Brampton, Belleville, Cobourg, Guelph, Huntsville, Lindsay, Nanapanee, Oshawa, Orillia, Seaforth, Uxbridge, Whitby, Toronto, Queen St. W. cor. Eather: Dundas St., cor. Queen; Spadina Ave. cor. College St.; Sherbourne St., cor. Queen; Market Branch, cor. King and Jarvis Sts; Montreal, Que.: Winnipeg, Man. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europa, China, Japan and the West Indies.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000 Reserve Fund 700,000

HEAD OFFICE, TORONTO.

DIRECTORS.

W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allan, Fred. Wyld, T. R. Wood, Jas. Scott, A. J. Somerville

AGENCIES.

Ailsa Craig, Cannington, Kingston, Bowmansville, Chatham, Markham, Brantford, Colborne, Parkdale, Toronto, Bradford, Durham, Picton, Brighton, Forest, Richmond Hill, Brussels, Harriston, Stouffville, Campbellford.

BANKERS

New York—Importers and Traders National Bank. Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland.

All banking business promptly attended to. Correspondence solicited.

GEO. P. REID, General Manager.

The BANK OF OTTAWA.

(Established, 1874)

HEAD OFFICE, Ottawa, Canada, Capital (authorized) \$2,000,000 Capital (subscribed) 1,994,900 Capital (paid up) 1,993,940 Rest, 1,660,455

GEO. BURN, Gen. Mgr.—D. M. FINNIE, Ottawa Mgr.

DIRECTORS:

CHARLES MAGEE, President. GEORGE HAY, Vice-President. Hon. Geo. Bryson, Alex. Fraser, David MacLaren, John Mather, D. Murphy.

Branches: Ontario—Alexandria, Arnprior, Avonmore, Bracebridge, Carleton Place, Hawkesbury, Keewatin, Kemptville, Lanark, Mattawa, Ottawa, Rideau St., Ottawa, Bank St., Parry Sound, Pembroke, Rat Portage, Renfrew, Smith's Falls, Toronto Vankleek Hill, Winchester. Que.—Lachute, Hull, Montreal, Shawinigan Falls. Manitoba—Dauphin, Portage la Prairie, Winnipeg.

AGENTS—CANADA—Bank of Montreal. New York—Bank of Montreal. Chicago—Bank of Montreal. St. Paul—Merchants National Bank. London, Eng.—Farr's Bank, Limited

The Traders Bank of Canada.

DIVIDEND No. 31.

NOTICE is hereby given that a Dividend at the rate of Six PER CENT, per annum upon the paid-up Capital Stock of the Bank has this day been declared for the current half year, and that the same will be payable at the Head Office and its Branches, on and after SATURDAY, THE 1ST OF JUNE next.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive

The Annual General Meeting of the Shareholders will be held in the Banking House in Toronto, on TUESDAY, THE 18TH OF JUNE. The chair to be taken at twelve o'clock noon.

By order of the board,

H. S. STRATHY, General Manager.

Toronto, 16th April, 1901.

BANQUE D'HOCHELAGA.

NOTICE is hereby given that a dividend of Three and one-half per cent. (3½) for the current half-year, equal to seven per cent. (7 per cent.) per annum, on the paid-up capital stock of this Institution, has been declared, and that the same will be payable at the head office or at its Branches, on or after

Saturday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The annual general meeting of the Shareholders will be held at the head-office of this bank, on Saturday, the 15th of June next, at noon.

By order of the Board,

M. J. A. PRENDERGAST, General Manager.

Montreal, April, 19th, 1901.

THE QUEBEC BANK.

HEAD OFFICE, QUEBEC

Founded 1818. Incorporated 1822.

CAPITAL AUTHORIZED \$3,000,000

PAID-UP 2,500,000

REST 700,000

DIRECTORS:

JOHN BREAKEY, President. JOHN T. ROSS, Vice-President. Gaspard Lemoine, W. A. Marsh, Vesey Boswell, F. Billingsley, C. F. Smith. THOMAS McDOUGALL, Gen. Manager.

Branches.

Quebec, St. Peter St. Thorold, Ont. do Upper Town. Three Rivers, Que. do St Roch. Toronto, Ont. Montreal, St. James St. Shawenigan Falls, Q. do St. Catherine St. E. St. George, Beauce, Q. Ottawa, Ont. St. Henry, Que. Thetford Mines, Que. Victoriaville, Que. Pembroke Ont. Agents.

London, Eng., Bank of Scotland, Boston, National Bk. of the Republic. New York, U.S.A. Agts. Bk. of Brit. North Amer. do Hanover National Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$600,000

Reserve Fund, 475,000

HEAD OFFICE, HALIFAX, N.S.

DIRECTORS:

ROBIE UNIAKKE, President. C. W. ANDERSON, Vice-President. JOHN MACNAB, W. J. G. THOMSON, W. N. WICKWIRE, H. N. WALLACE, Cashier. A. ALLAN, Inspector.

BRANCHES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, Middleton, New Glasgow, Parrboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molsons Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank London. England—Parr's Bank, Limited.

BANK OF NOVA SCOTIA.

INCORPORATED 1832.

Capital Paid-up, \$1,860,000.00

Reserve Fund 2,418,000.00

Head Office, HALIFAX, N.S.

DIRECTORS.

JOHN Y. PAYZANT, President. CHARLES ARCHIBALD, Vice-President. R. L. BORDER, J. WALTER ALLISON. GEO. S. CAMPBELL, HECTOR MCINNIS.

General Office, TORONTO, Ont.

H. C. McLEOD, Gen. Manager.

D. WATERS, Chief Insp'r. GEO. SANDERSON, Insp'r.

BRANCHES.

In Nova Scotia—Amherst, Annapolis, Bridgetown, Digby, Halifax, Kentville, Liverpool, New Glasgow, North Sydney, Oxford, Pictou, Stellarton, Westville, Yarmouth.

In New Brunswick—Campbellton, Chatham, Fredericton, Moncton, Newcastle, St. John, St. Stephen, St. Andrews (sub. to St. Stephen), Sussex, Woodstock.

In P. E. Island—Charlottetown and Summerside, In Quebec—Montreal and Paspebiac.

In Ontario—Almonte, Arnprior, Berlin, Toronto. In Manitoba—Winnipeg.

In Newfoundland—St. John's and Harbor Grace in West Indies—Kingston, Jamaica.

In United States.—Boston, Mass.; Calais, Maine, Chicago, Ill.

The Chartered Banks.

Imperial Bank of Canada.

DIVIDEND No. 52.

Notice is hereby given that a dividend of five per cent. for the current half-year upon the paid-up capital stock of this institution, has this day been declared, and that the same will be payable at the Head Office of the Bank and its Branches on and after Saturday, the first day of June next.

The Transfer Books will be closed from the 17th to the 31st May inclusive.

The annual general meeting of the Shareholders will be held at the Head Office of the Bank in Toronto, on Wednesday, the 19th June next.

The chair to be taken at noon.

By order of the Board.

D. R. WILKIE,
General Manager.

Toronto, April 23rd, 1901.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000.00
Reserve, 275,000.00
Undivided Profits, 54,738.91

DIRECTORS:

R. AUDETTE, Esq., President.
A. B. Dupuis, Esq., Vice-President
Hon. Judge Chauveau, V. Chateaufort, Esq.,
N. Rioux, Esq., N. Fortier, Esq.,
J. B. Laliberté, Esq.,
P. LAFRANCE, Manager. N. LAVOIE, Inspector.

Branches:

Quebec, (St. Roch) St. Francois, Beauce, P.Q.
do (St. Johns St.) St. Marie, do
Montreal, Chicoutimi, P.Q.,
Ottawa, Ont., Roberval, P.Q.,
Sherbrooke, P.Q., St. Hyacinthe, P.Q.,
Joliette, P.Q., St. Johns, P.Q.,
Murray Bay, P.Q., Rimouski, P.Q.,
Montmagny, P.Q., Fraserville, P.Q.
St. Casimir, P.Q.,

Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris and Branches. United States—The National Bank of the Republic, New York; Shoe and Leather National Bank, Boston, Mass.

Prompt attention given to collections.
Correspondence respectfully solicited.

Union Bank of Halifax.

INCORPORATED 1856.

Capital Authorized, \$1,500,000
Capital Paid up, 800,000
Reserve, 455,000

DIRECTORS.

WM. ROBERTSON, Esq., President.
WM. ROCHE, Esq., M.P., Vice-President.
C. C. BLACKADAR, Esq., J. H. SYMONS, Esq.,
G. MITCHELL, Esq., M.P.P., E. G. SMITH, Esq.,
A. E. JONES, Esq.

HEAD OFFICE: HALIFAX, N.S.
E. L. THORNE, Genl. Mgr.,
C. N. S. STRICKLAND, Inspector.

BRANCHES:

Annapolis, N.S., E. D. Arnaud, Man ger.
Barrington Passage, N.S., C. Robertson,
Bridgetown, N.S., N. R. Burrows,
Broad Cove, C.B., J. A. Irving, Act. Mgr.
Clarke's Harbour, N.S., C. Robertson,
Dartmouth, N.S., J. P. L. Stewart, Mgr.
Digby, N.S., J. E. Allen,
Glace Bay, C.B., J. W. Ryan,
Granville Ferry, N.S., E. D. Arnaud, Act. Mgr.
Halifax, N.S., A. D. McRae, Manager.
Kentville, N.S., W. C. Harvey,
Lawrencetown, N.S., N. R. Burrows, Act. Mgr.
Liverpool, N.S., E. R. Mulhall, Mgr.
Mabou, C. B., J. R. McLean, Act. Mgr.
New Glasgow, N.S., R. C. Wright, Manager.
North Sydney, C. B., C. W. Frazee,
Sherbrooke, N.S., F. O. Robertson,
Sydney, C. B., H. W. Jubien,
Sydney Mines, C. B., R. Creighton, Act. Mgr.
St. Peter's, C. B., A. F. Little, Manager.
Wolfville, N.S., J. D. Leavitt,

CORRESPONDENTS:

Bank of Toronto and Branches, Canada.
National Bank of Commerce, New York.
Merchants' National Bank, Boston.
London & Westminster Bank, Lt. London, Eng.
Royal Bank of Canada, St. John's, Nfld.
Interest allowed on Deposit Receipts and Deposits in Savings Bank Department.
Collections receive immediate attention and prompt returns made.

WILSON & GILLESPIE,

STOCK BROKERS,

13 Hospital Street,
... MONTREAL.

ANDREW A. WILSON,
Member Montreal Stock Exchange
P. GILLESPIE.

P. O. Box 1167.

Bell Tel. Main 2569.

New York Correspondents:

Henry Claws & Co.

Ocean Steamships.

DOMINION LINE
... Steamships.

LIVERPOOL SERVICE.

FROM PORTLAND.

CAMBROMAN..... June 8th, 9 a.m.
*ROMAN..... June 17th, 9 a.m.
*OTTOMAN..... June 22nd, 9 a.m.
VANCOUVER..... June 29th, 9 a.m.
DOMINION..... July 6th, 9 a.m.

*These steamers do not carry passengers.

Rates of Passage.

Cabin—\$60.00 and upwards.
Second Cabin—\$35.00 and \$37.50 according to steamer
Third Class—\$25.00 and \$26.00, according to steamer.

FROM BOSTON.

(Via Queenstown)

COMMONWEALTH..... June 5th
NEW ENGLAND..... June 19th
COMMONWEALTH..... July 3rd
NEW ENGLAND..... July 17th
COMMONWEALTH..... July 31st

Rates of Passage.

Cabin—\$75.00 and upwards.
Second Cabin—\$42.50 and upwards
Third Class—\$28.00 to Liverpool, London Londonderry, Belfast and Glasgow.
Midship saloons, electric light, spacious promenade decks
For further information apply to any agent of the company or to

DAVID TORRANCE & CO.,

General Agents Montreal.
17 St. Sacrament Street.

Loan Societies.

BONDS
FOR PERMANENT INVESTMENT.

We have purchased, after careful investigation, various issues of
Government, Municipal and Corporation Bonds
which we now offer, to yield from 3 1-2 per cent. to 5 1-2 per cent.

Send postcard for full information to
THE CENTRAL CANADA
Loan & Savings Company,
TORONTO, CANADA.

The Dominion Savings
& Investment Society

MASONIC TEMPLE BUILDING,
London, Canada.

Capital Subscribed, \$1,000,000 00
Total Assets, 31st Dec'br, 1900 2,272,980 88

T. H. PURDOM, Esq., K.C., President.
NATHANIEL MILLS, Manager.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.

Respectfully solicits trial consignments in the following lines of goods handled:
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce. Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

Business Founded 1795.

American Bank Note Company.

78 to 86 TRINITY PLACE, NEW YORK.
ENGRAVERS AND PRINTERS OF
Bank Notes, Share Certificates,
Bonds for Governments and Corporations, Drafts, Checks,
Bills of Exchange,
Postage and Revenue Stamps
from Steel Plates.

With Special Safeguards to Prevent Counterfeiting.
JAMES MACDONOUGH, Chairman.
AUGUSTUS D. SHEPARD, President.
THEO. H. FREELAND, Vice-Pres. & Treas.
WARREN L. GREEN, 2nd Vice-Pres.
JOHN E. CURRIER, Secretary.
I. K. MYERS, Ass't Treas.
F. R. MYERS, Ass't

Oceanic Steamships.

ALLAN LINE

MONTREAL TO LIVERPOOL
VIA
QUEBEC, RIMOUSKI, MOVILLE
ROYAL MAIL SERVICE.

NEW STEAMERS.

Tunisian, 10,575 Tons, Twin Screws.
Bavarian, 10,375 Tons, Twin Screws.
Ionian, 10,000 Tons, Twin Screws.
Australasian, 7,765 Tons, Twin Screws.

These are the largest, finest and fastest vessels ever built for the St. Lawrence route.

Lawrence route.
From Liverpool. Steamers. From Montreal.
9 May..... Numidian..... 25 Mar.
16 May..... Lustania..... 1 June
23 May..... Australasian, new..... 8 June
30 May..... Corinthian..... 15 June
6 June..... Tunisian..... 22 June

The Tunisian is the largest fastest and finest steamer ever built for the Canadian route.
The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.—Cabin: \$60.00 and upwards. A reduction is made on Round Trip Tickets, except on lowest rate.
Second Cabin—To Liverpool, London or Londonderry, \$35 to \$40 Single, \$68.88 to \$70 Return.
Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$26.00.

Glasgow, and New York Service calling at Londonderry.

From New Pier foot of W. 21st Street, New York
Nebraska, May 22. Sardinian, June 19.
Laurentian, June 5. Nebraska, June 29.

Rates: First Cabin, \$50 to \$75 Single \$80 to \$108.00 Return. Second Cabin \$32.50 Single, \$61.75 Return. Steerage to Glasgow, Belfast or Londonderry \$26.00.
Outfit for Steerage passengers furnished free.
The Steamers employed on these services are not surpassed for accommodation for all classes of passengers.

For further information apply to
H. & A. ALLAN,
55 Common St., Montreal.

The ROYAL TRUST COY

...MONTREAL...

Capital Subscribed, \$500,000 00
Capital Paid Up, \$250,000 00

PRESIDENT.

RIGHT HON. LORD STRATHCONA AND MOUNT ROYAL, G.C.M.G.

VICE-PRESIDENT:

HON. GEORGE A. DRUMMOND.

DIRECTORS:

R. B. Angus, Sir William C. Macdonald,
E. S. Clonston, A. Macleider,
A. F. Gault, H. V. Meredith,
E. B. Greenshield, A. T. Paterson,
C. M. Hays, James Ross,
C. R. Hoosmer, T. G. Shaughnessy,
K. C. M. G.

Sir William C. Van Horne, K. C. M. G.

Temporary Offices—Savings Department
Bank of Montreal, St. James Street, Montreal.

Bankers—The Bank of Montreal.

The Company is authorized to act as Trustee, Executor, Assignee, etc., to manage estates, to countersign and issue bonds, to act as judicial surety-security in Appeal, etc., and as Transfer Agent and Registrar of Shares; and to accept any Financial Agency.

The Company will act as Agent and Attorney for executors already acting.
Solicitors and notaries placing business with the Company are retained to do the legal work in connection with such business.



S. BIRCH & CO.,
BELFAST, Ireland,

Manufacturers of the celebrated
BELFAST GINGER ALE
and SODA WATER...

ULD. PERRAULT
General Binder

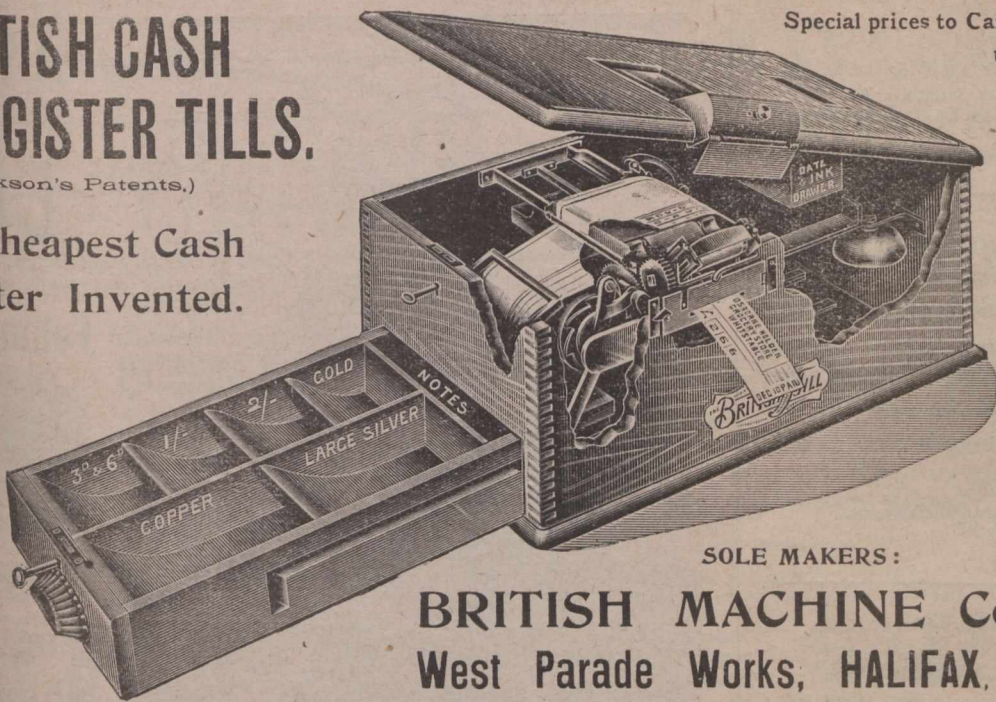
Blank Book Maker. Ruling, Paging, Perforating, &c. All library books and other sets promptly attended to.

40 Place Jacques Cartier, Montreal.

The BRITISH CASH REGISTER TILLS.

(Jackson's Patents.)

The Cheapest Cash Register Invented.



Special prices to Canadians under New Tariff.

SOLE MAKERS:

BRITISH MACHINE Co., Ltd.,
West Parade Works, HALIFAX, ENGLAND.

Agents Wanted
in all
Canadian Cities.

ships.
NE
VERPOOL
I, MOVILLE
ERVICE.
ERS.
win Screws.
win Screws.
n Screws.
Twin Screws.
st, finest and
ilt for the St.
From Montreal
25 May
1 June
8 June
15 June
22 June
fastest and best
dian route.
are in the centre
Electricity is used
nt, the lights being
s at any hour of the
oking room on the
and Staterooms are
in : \$60.00 and up
on Round Trip
London or Los
88 to \$76 Return
ion, Glasgow, Bel
every requisite for
York Service
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Sardinian, June 11.
Nebraska, June 29.
to \$75 Single
Second Cabin.
rn. Steerage to
nderry \$26.00.
furnished free.
se services are not
for all classes of
to ALLAN,
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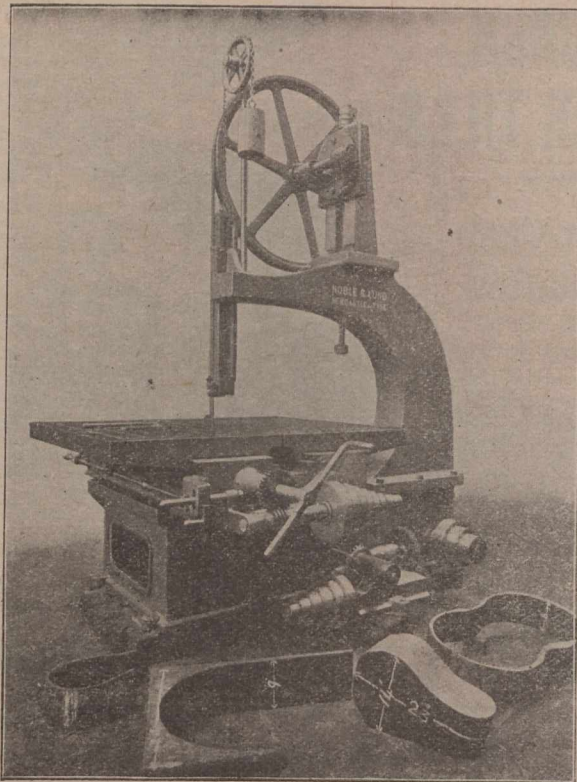
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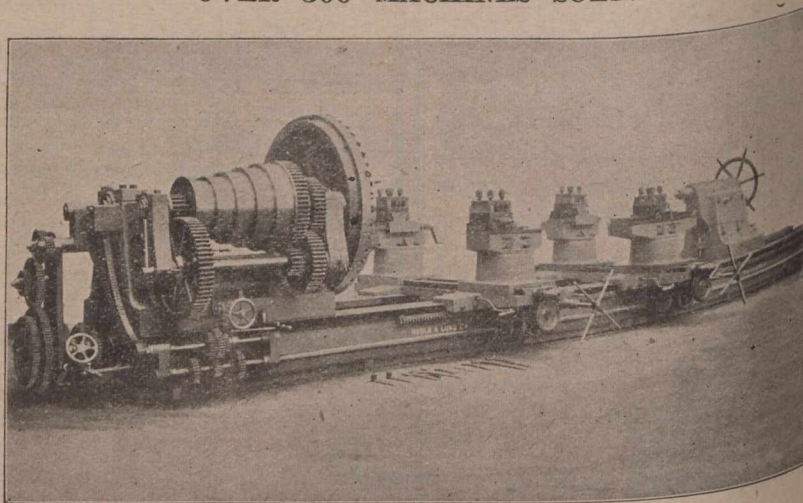
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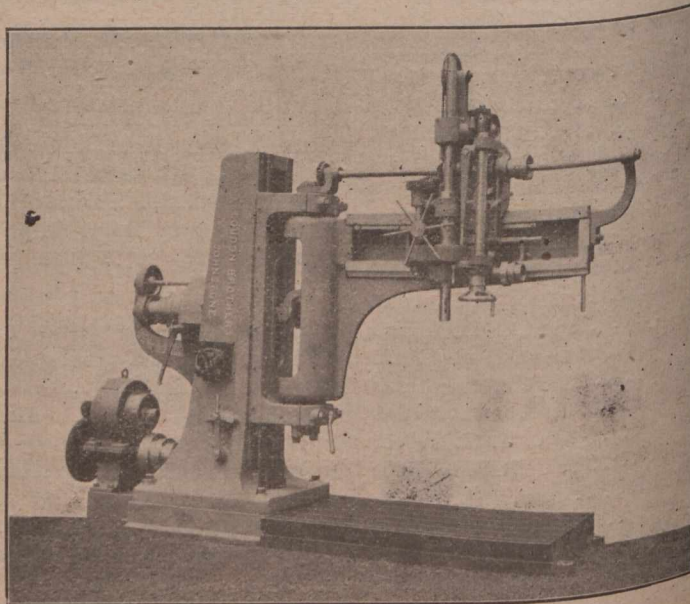
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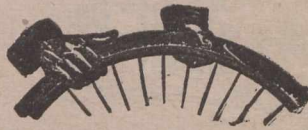
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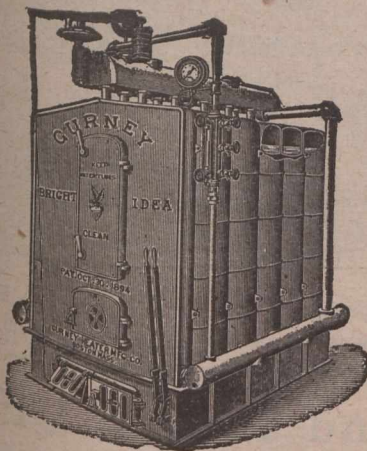
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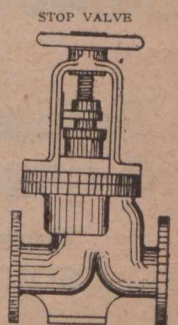
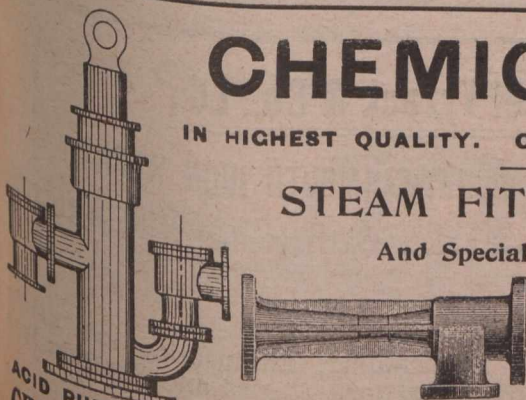
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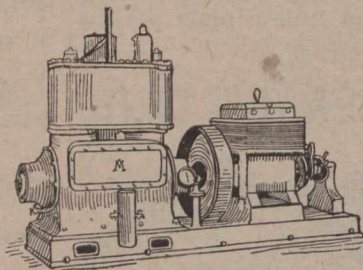
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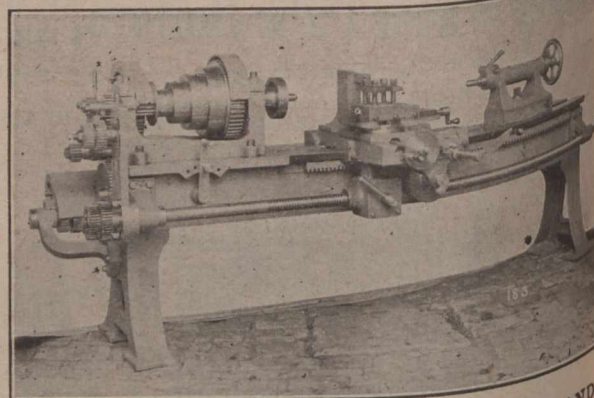
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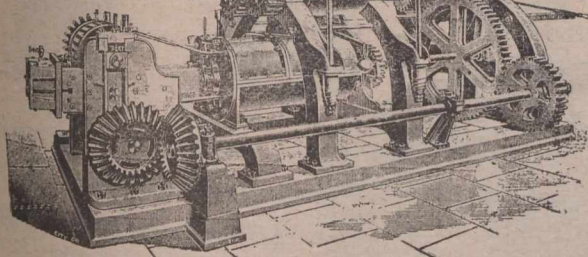
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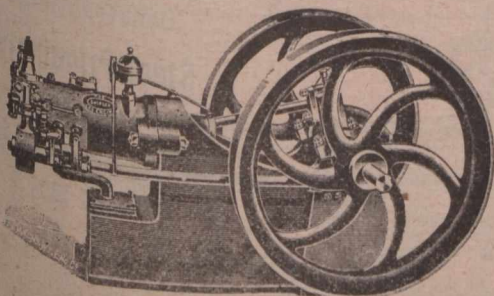
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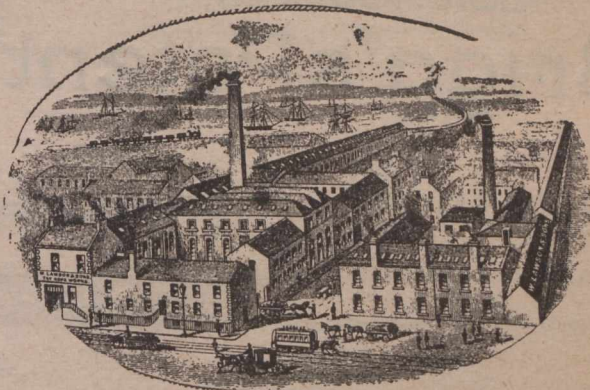
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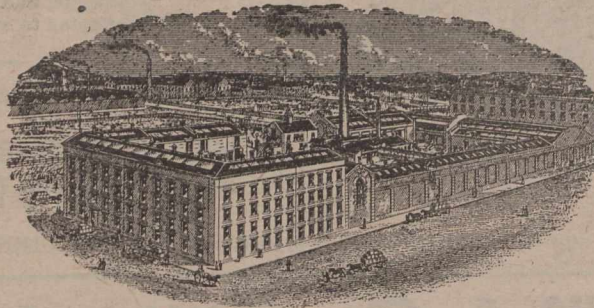
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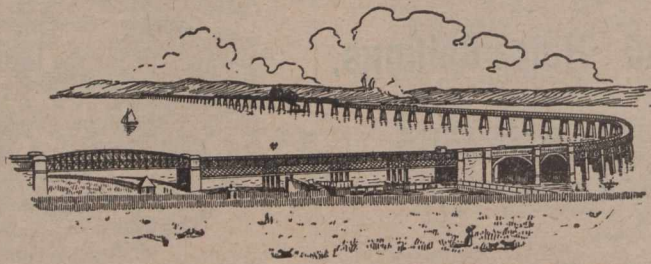
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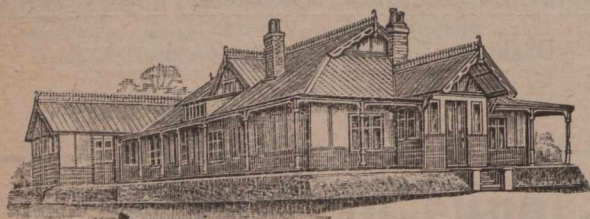
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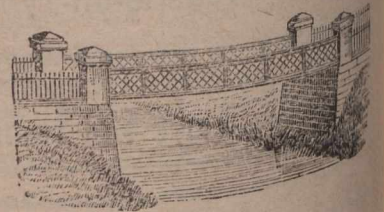
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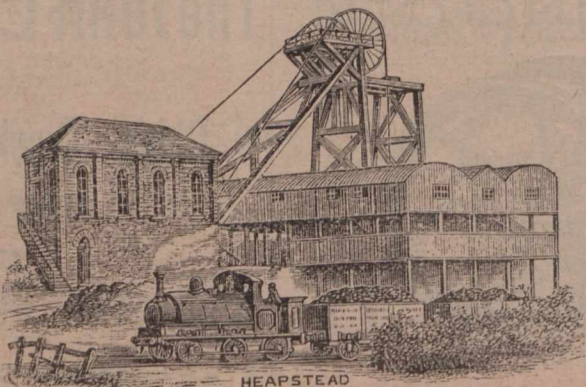
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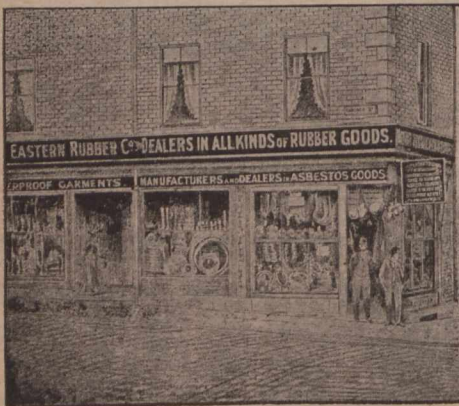
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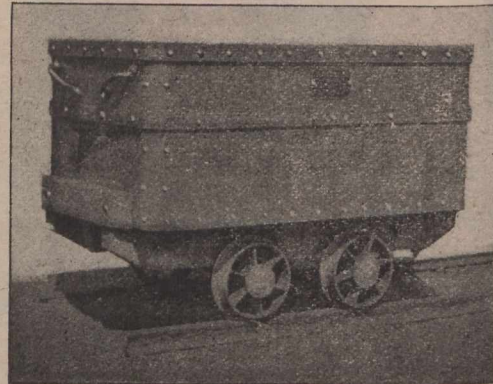
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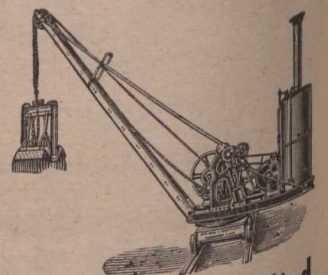
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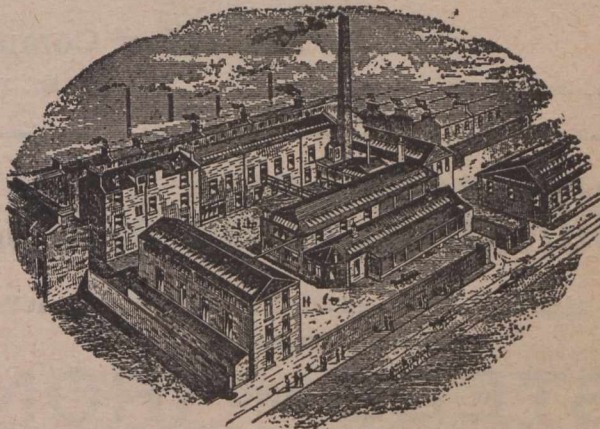
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G 3A	16 x 5	50 lbs.	G 19	6 x 5	25 lbs.
G 4	15 x 6	59 lbs.	G 19A	6 x 4½	20 lbs.
G 5	15 x 5	47 lbs.	G 20	6 x 3	16 lbs.
G 6	14 x 6	57 lbs.	G 20A	6 x 3	13 lbs.
G 6A	14 x 6	46 lbs.	G 21	6 x 2	12 lbs.
G 6B	13 x 5	41 lbs.	G 22	5½ x 2	11 lbs.
G 7	12 x 6	54 lbs.	G 22A	5½ x 1½	9 lbs.
G 7A	12 x 5	32 lbs.	G 23	5 x 5	24 lbs.
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G 8	12 x 1	39 lbs.	G 24A	5 x 4 3/16	19 lbs.
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G 10	10 x 6	45 lbs.	G 25A	5 x 3	11 lbs.
G 10	10 x 5	35 lbs.	G 26	4¾ x 1¾	10 lbs.
G 10A	10 x 5	29 lbs.	G 26A	4¾ x 1¾	6½ lbs.
G 11	10 x 4½	20 lbs.	G 27	4¾ x 3	14 lbs.
G 11B	9¾ x 3¾	21½ lbs.	G 28	4 x 3	12 lbs.
G 12	9 x 7	58 lbs.	G 28A	4 x 3	9½ lbs.
G 13	9 x 3¾	20 lbs.	G 29	4 x 1¾	8 lbs.
G 14	8 x 6	35 lbs.	G 29A	4 x 1¾	5 lbs.
G 15	8 x 5	30 lbs.	G 30	3½ x 3	10 lbs.
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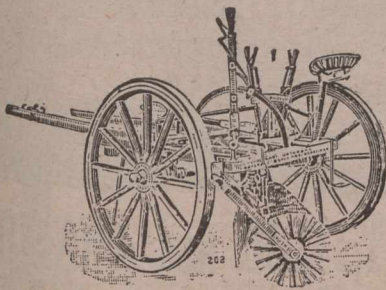
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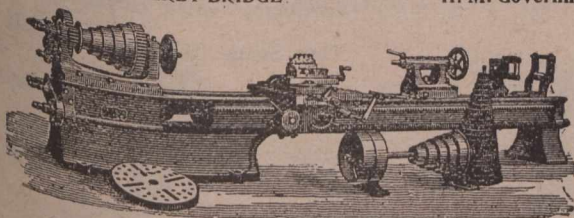
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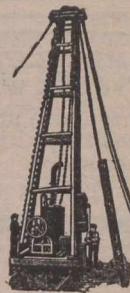
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We have tried this machine, besides those of
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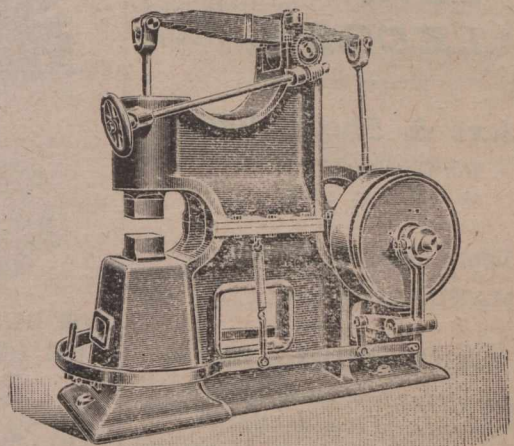
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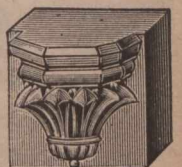
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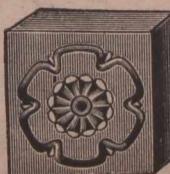


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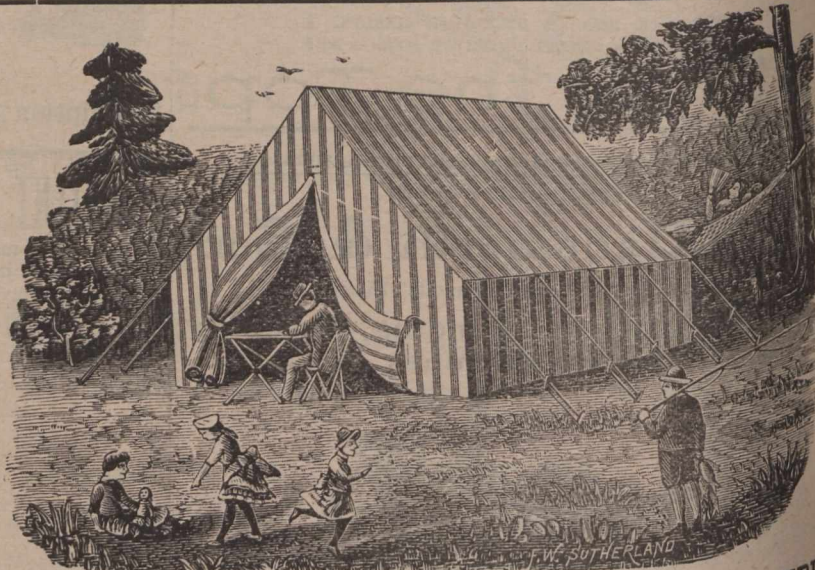
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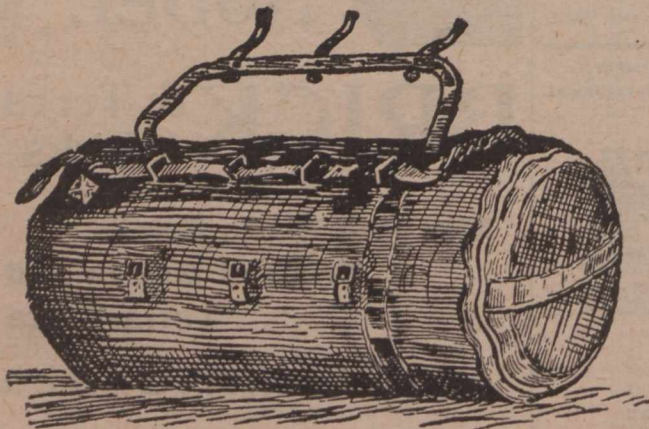
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Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—A butter and cheese board has been established at Richmond, Que.

—Medicine Hat, N.W.T., has been created an outport of customs, to date from July 1.

—A by-law was carried for the building of a new town hall in Waterford, Ont., by a majority of 125.

—The duty collected at the port of Toronto during May was \$423,335, an increase of \$13,302 over the duties collected in May, 1900.

—A bylaw, granting the Lake Megantic Furniture Company a bonus of \$5,000 has been approved of by the ratepayers of Lake Megantic, Que.

—The customs revenue for May shows an increase of \$165,332 over the same month of last year. The figures are: 1901, \$2,426,515; 1900, \$2,261,183.

—At North Bay, Ont., a contract was recently signed by Messrs. Mackenzie Mann for the clearing and grading of the first section of the Nipissing & James Bay Railway.

—A new pulp company, called, the Metabetchouan Pulp Company, for operation in Quebec province, is in process of formation with a capital of \$150,000, divided into 1,500 shares of \$100 each.

—The Gananoque, Ont., Bolt Works will, we are informed, be moved to Swansea, at Toronto, where the head office is located. The firm employs between fifty and seventy-five hands, which will mean the removal of about a dozen men and families from Gananoque to Toronto.

There is always genuine satisfaction in knowing that you will get just what you want when you trust your orders for Printing to us—because we not only make a special study of the requirements of each order, but also give due regard to taste and effect

171 St. James St.

Journal of Commerce.

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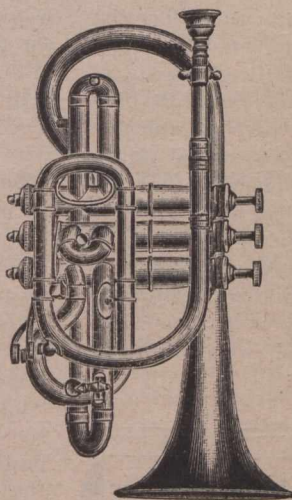
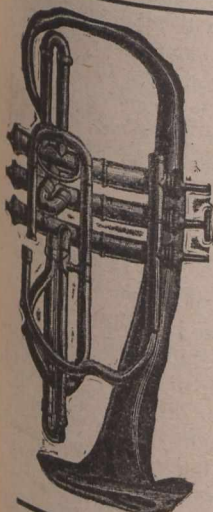
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The most complete Repair Factory in Britain; also, the cheapest and most reliable House in the Trade. . . .

H. D. Douglas & Son,
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To Her Majesty's Forces.

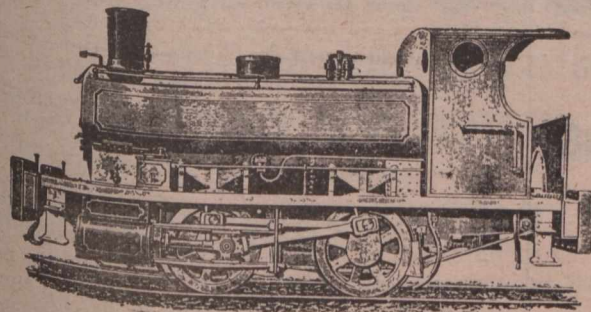
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STANDARD Oak Tanned Leather Belting
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Sewn Cotton Duck Belting,
& C.

FLEMING'S "TEON" BELT, UNRIVALLED FOR WORK IN HEAT.
Steam, Damp, Acids and out of Doors.

—As the humblest toiler in the land now adds a grain of salt to his tempting shallot, he may recall the fact that in that commonest and cheapest necessity of his meal there is reported to be invested an amount of capital which it would take him his lifetime to count were it in fractional currency. There is likewise, embodied in its a lesson of economy from which he may derive consolation, for it shows where the smallest trifles, aggregated, count for large amounts; and where steady saving of trifling sums eventually makes the possessor independent. A late dispatch from Buffalo announces that the consolidation of the two leading salt companies of Canada has been accomplished. The Canadian Salt Company and the Windsor Salt Company, the two concerns which control the salt output of the Dominion of Canada, have, it is stated, been consolidated under the name of the Canadian Salt Company, with a capital stock of \$8,000,000. This has since been denied, and the figures in the amalgamated deal reduced to \$800,000.

—Foreign mail advices state that arrangements have been concluded under which the banking business of Messrs. Leyland and Bullins will be amalgamated with that of the North and South Wales Bank. The business premises of Messrs. Leyland & Bullins in Castle street, King street and Bold street, Liverpool, will accompany the business, which will continue to be conducted at these points on existing lines and practically without change of administration, as the staff of Messrs. Leyland & Bullins at each establishment will retain their present appointments as members of the staff of the North and South Wales Bank. It forms part of the arrangement that Mr. John Naylor, of Messrs. Leyland & Bullins, shall join the Board of the North and South Wales Bank. The firm of Leyland & Bullins has occupied and always maintained a position of the first rank among the banking institutions of Liverpool for nearly a century, having been founded as far back as 1806 by Mr. Thomas Leyland, who was three times Mayor of Liverpool.

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Manufacturers of **HORSE RUGS**
Blankets, Rugs, Horse Clothing, Collar Checks, Saddle Girths, Rollers, Body Belts, and Webbing. Jute and Combination Night Sheets in all sizes.
Merchants and Shippers only Supplied.
CROWN MILLS, SAVILE TOWN, DEWSBURY, YORKSHIRE, ENGLAND.

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W. Summerscales & Sons, LIMITED.

Coney Lane Works,
KEIGHLEY, England.

Manufacturers of
every class of

LAUNDRY & DOMESTIC MACHINERY,

For Canadians, under the New Tariff.

—The present season promises to be especially prosperous for the lumber industry. The heavy destruction by fire in 1900 caused lumber to be sold up closer to the mills than for many seasons. In addition the large quantities now needed for export are telling on the capacities of the large milling centres, all of which points, not only to extra activity but to the probability of higher values. A leading authority on the question, speaking in Toronto recently, stated that the building permits in 21 of the leading cities of the United States for the year up to a recent date totalled \$57,000,000, as compared with \$18,000,000 for the corresponding portion of last year. This great increase, it was shown, is due in part to the fact that last season people contemplating building delayed operations in the expectation that the advance in the price of lumber was only of a temporary character, and that their buildings could be put up more cheaply this year. Now they have come to the conclusion that the advance, so far as lumber is concerned, is a condition likely to remain for some time. The entire cut of lumber this season will be sold. At Duluth and other leading American lake points there was very little left over last winter, and three-fifths of this season's output of logs was contracted for before a single mill began to saw. It will take the mills till August to saw the lumber ordered before they opened up. On the Canadian side it was thought the Georgian Bay mills, which are in touch with rail communication, will be kept busy with the requirements of the trade in the Province, and will have little or no surplus for export. Ottawa valley operators find a market for their boards about half the product — in England, while their boards go to New England and New York. The trade conditions in the Eastern States are excellent. The English market, however, is in a somewhat ticklish position, and is rather off in the demand and quotations for pine deals, which are so largely produced in the Ottawa valley and eastern Quebec and New Brunswick lumbering districts. An advance that Canada has in its red or Norway pine supply, which comprises probably 20 per cent. of the output, the red pine exports from Norway are falling off, and this will be the opportunity for Quebec and the Ottawa valley to get the market, as Englishmen are very conservative and are not disposed to substitute Georgia pine for the Norway variety. There are great forests of red pine in Siberia on the upper reaches of the Obi, Lena and other rivers, but as yet they are not accessible, and Canada need not worry about them. The only part of the Dominion where the lumber trade is in poor condition is the Pacific coast, where the Americans use the British Columbia market as an outlet for their culls and surplus stock.

—A by-law voted on at Oshawa, Ont., on the 4th inst. asking for an additional \$40,000, in addition to the \$100,000 voted on and carried two years ago to establish a water-works and sewerage system for that town, was defeated by a majority of 74.

—The creditors of the Consolidated Pulp and Paper Co. Ltd., says a Toronto letter, at an adjourned meeting at the company's office in that city, passed a resolution that the company be liquidated, under the winding up act. The statement, which was prepared by Mr. Clarkson after the preceding creditors' meeting, showed nominal assets of \$147,000, with liabilities totalling \$168,642. There are about 50 creditors.



Agents wanted throughout Canada.

SPECIAL TERMS UNDER NEW TARIFF.

J. & J. McCONNELL, Ltd



Cromac Distillery,

BELFAST, - IRELAND.

—We learn from Ottawa that a scheme is on foot to build an electric railway from Buckingham up the Lieve river to the L'Original rapids, 100 miles above Buckingham. The falls along the route will be used to furnish the motive power. The railway will be used in the development of the phosphate and other resources of the district.

—Late advices from Winnipeg refer to constant arrivals of settlers. A dispatch of the 1st instant states that on May 30, 238 arrived, of whom 93 were for Manitoba, 61 for the Territories, 55 for British Columbia and 29 for the United States. The day following 283 arrived, destined as follows: 123 for Manitoba, 47 for the Territories, 45 for British Columbia and 28 for the United States.

—Recent advices from Halifax state that shore fishermen are making big hauls of mackerel owing to fish keeping inside the three-mile limit. Twenty-seven American seiners on the coast; one, the Jordan, secured 27 barrels six miles off Liverpool, the only day the fish schooled outside the limit. The government protection fleet, comprising the Kingfisher, Curlew, Constance, Minto, Acadia, Osprey and La Canadienne, are following up the Americans.

—The steamer Montezuma arrived at Sydney, N S., on the 1st instant, to bunker for New Orleans, from where she takes a consignment of horses for the British army in South Africa. The Montezuma received her orders at Father Point, and Sydney and Newport News were telegraphed to with respect to the price of coal, and the facilities of shipping. It was found the steamer could bunker at Sydney quicker, and that the price of coal was cheaper than at Newport News.

—There must be a good profit in the distribution of good milk, as evidenced by the numerous formidable milk companies being formed in the leading cities. A second large milk company has just been incorporated in Toronto. It is known as the Toronto Milk Company, Limited, authorized capital \$125,000. The provisional directors are Mr. N. Clarke Wallace, M.P., William McCabe, Newman Silverthorn, John I. Davidson, William T. Taylor and A. R. Pyne. Other new Ontario companies incorporated are: MacPherson Switch & Frog Company, \$250,000; Edward Bayly, E. R. McHolm, and H. D. Graham, of Toronto, provisional directors.—Ditzel Metal Company, Toronto, \$500,000; R. R. Ditzel, New York; Wm. Roaf, Wm. D. Taylor, Geo. A. Shaw, W. T. J. Lee, R. M. Bertram, and J. W. Mallon, provisional directors.—Whaley, Royce & Company, Limited, Toronto, \$100,000; to take over the business of Whaley, Royce & Company; Eri Whaley, Benjamin Fletcher, Edw. H. Bennett, A. L. E. Davies and Chas. Clarin, provisional directors.—Canada Brass & Electrical Company, Limited, Toronto, \$100,000; to acquire business of Canada Brass & Electrical Company; James G. Howorth, A. H. Howorth, A. M. Brodie, M. T. Thomas, and A. J. Pattison, provisional directors.—Toronto Roller Bearing Company, \$40,000; Gibson-Whitaker Company, \$35,000, Brantford, bakers and confectioners.—Mack Mineral Springs Company of St. Catharines, \$30,000.—Evely Company, Strathroy, \$30,000, dry goods, etc.—F. A. Carpenter & Co., Limited, Hamilton, \$25,000, hardware, etc.—Kappa Alpha Residence, Limited, Toronto, \$10,000, to build a residence or dormitory and maintain a library for students of the University of Toronto, who are members of the Kappa Alpha Society; Samuel C. Wood, jun., W. R. P. Parker and A. F. Barr, provisional directors.

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Highland Whisky Distillers,

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Lemon
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WHOLESALE WHISKY 24 to 31 Dock St., and
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A Safer Drink has never yet been brewed than . . .

**Watson's
Dundee
Whisky**

Undoubtedly the
Finest Imported.

**Henry J.
Chard & Co.**

Agents for Canada,

28
HOSPITAL ST.,
MONTREAL.

—The revenue of the Ontario Crown Lands Department for the first five months of the year, says the Globe, shows a considerable increase over the same period of last year. The total so far for 1901 is \$546,163, compared with \$506,870 in 1900, an increase of \$39,293. The following are the figures in the three branches:

	Land.	Timber.	Mines.
1900	\$25,846	\$435,470	\$45,002
1901	28,293	482,597	35,085
Increase	\$2,447	\$47,127	*\$9,971

*Decreases.

An analysis of the accounts shows that the revenue for the first five months of 1900, \$246,282, was from timber bonuses, or money paid by lumbermen for the licensing of timber berths. This year only \$39,430 was contributed in this way, so that the revenue received this year, outside bonuses, was nearly a quarter of a million larger than last year. This is made up very largely of timber dues, the money paid by lumbermen on the timber cut, per thousand feet. The largely increased cut of pine is partly responsible for the increase, while the fact remains also that a considerable amount of dues payable last year was not paid in until this year. The increase in revenue from the Crown Lands Department reflects the demand for land for settlement in New Ontario.

—The Northwestern Steamship Company's steamer Northtown, left Chicago on the 31st ult., for Europe. The vessel carries a cargo of agricultural machinery and provisions for Hamburg and oil cake for Antwerp.

—The U.S. Census Bureau, says a Washington dispatch, has made its final announcement on the population of the United States as recorded by the census of 1900. It is 76,303,387.

—Our Bedford, Que., correspondent writes under date— June 4th: 200 boxes creamery butter, Stanbridge and Frerighsburg make, sold today at 19c. 500 boxes, 19 and a fraction. 90 tubs dairy and separator butter sold at 16c to 17½c. Eggs in large quantities at 10c dozen.

—It is reported that the British Admiralty has decided to use Manitoba flour in the navy. A Toronto dispatch states that this has been decided after a series of experiments, which have been carried on for some time, with a view to ascertaining what flours were best suited for that arm of the British service. In future all flour used by the navy will be purchased by brokers and manufactured into sea biscuits for use on ships and for storing in fortresses and depots. This announcement, it states, will be received with general satisfaction by Canadian millers, as it will mean a large increase in the export of our high class flour to Great Britain and the British possessions.

—The retirement of Mr. Henry Sutherland from the position of Managing Director of the Temperance and General Life Assurance Company is announced. An eminently successful career has crowned Mr. Sutherland's twenty years of service in that field. His earlier appointments were in connection with the Ontario Mutual Life, now the Mutual Life of Canada, the Federal Life Assurance Company, and others. In the eleven years of his position with the Temperance and General Life, he showed marked ability as the following figures will testify: Insurances in existence increased from \$3,040,000 to \$9,923,000, the premium income from \$64,891 to \$261,325, the interest income from \$2,847 to \$33,184, the total cash income from \$68,035 to \$294,509, the assets from \$114,588, to \$925,182, the reserve fund from \$77,537 to \$812,472.

**Our Oak Leather is Tanned and Curried
in the good old way and made into
Belting, with the accumulative
experience of 43 years.
"Extra" Brand.**

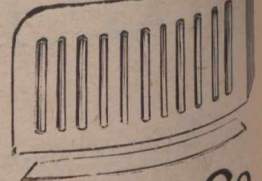
The J. C. McLaren Belting Co.

FACTORY: —

MONTREAL, TORONTO, VANCOUVER.



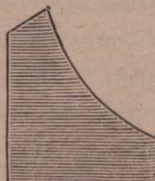
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BRICKS
And
BOILER
BRICKS.**



John R. Fyfe & Co.

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Firebrick Works,

Shipley, - Yorkshire, Eng.



Special prices to Canadians under the New
Canadian Tariff.

**"PERFECT"
SCOTCH
WHISKY.**

This Whisky has been well known for nearly a century. During that period it has not varied in character. There is nothing finer in the market. Made solely from home-grown barley, and sold perfectly matured when seven and ten years old.

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J. & R. WILLIAMSON,
17 Royal Exchange Square,
GLASGOW, - SCOTLAND.



Lang Brothers, Ltd.,
Scotch Whisky
Distillers and Blenders,
GLASGOW & KILLEARN.

Proprietors of
TAM O' SHANTER SCOTCH WHISKY
AND
GOLD MEDAL BANANA RUM.

Distillery . . .
GLENGOYNE, STIRLINGSHIRE,
Offices and Bonded Warehouse :
10 to 20 Oswald Street, GLASGOW,
SCOTLAND.



—It is reported from West Algoma, Ont., that 250 miles of the Rainy River Railway, has been constructed and that about 2,000 men are at work on the intervening gap of about 120 miles. It is expected that the whole line will be completed by August, except save some heavy bridging in the Rainy River district. The Algoma Central construction is likewise progressing rapidly. Trains are running over fifty miles of the line, including the Michipicoten branch, and twenty miles more will be completed in two or three weeks. Settlers are going into the country north of the Soo in large numbers.

—Halifax, N.S., advices refer to the consummation of another large coal mine deal. The Chimney Corner mine, situated on the gulf side of Cape Breton, near Messrs. Mackenzie & Mann's property, is reported to have been sold to English capitalists, and that the property will be worked on a large scale. It consists of several miles of areas, and mostly owned by Halifax parties. The English company is said to have a capital of two millions. The shipping is to be from Margaree. Mr. Lionaise, of Quebec, who has been in the city for some time interesting himself in mining matters, has bought the Mabou and Burchell coal mines and resold them to the E. M. Upton Coal Company, of Rochester, N.Y., one of the largest coal concerns in the United States. The firm expects to have three miles of railway to connect the Mabou property with Mabou harbor, for shipping purposes, in operation by September 1, and to be shipping a little later about one thousand tons per day. The Burchell property is twelve miles from North Sydney, and it is expected to have an output from this mine of 300 tons a day by September.

—The following complete weekly list of patents granted to Canadians is furnished by Messrs. Fetherstonhaugh & Co., patent solicitors, Canada Life Building. Canadian patents—G. Bird, horse shoes; A. Hardmen, ventilators for cooking vessels; A. J. Gilmour, sectional book cases; G. R. Prowse, plate holders; J. A. Martin, trucks; W. Wilson, egg and fruit case; A. Heasman, draft rigging and coupler for traction engines; A. Finch, kilns; D. Blondean, trousers stretchers; R. Bustin, fire escapes; T. Ruddell, pea harvesters; F. Goulet, sap spouts; J. Thompson and J. H. Redding, foot wear and wearing surfaces; D. Quintal, land rollers and seed distributors; J. R. Fowler, clamps; A. McIntosh, cheese cutter; T. Field, angle bars for railway rails; W. A. Martel, attachments for stoves; G. A. Parlee, railway signals; American patents. William A. Firstbrook, lumber jointing machine; John Furbow, air pump for bicycles; Margaret A. Irving, garment supporter.

—An order-in-council is stated to have been passed putting the Bureau Veritas, or French Lloyds and the British corporation for the survey and registration of shipping on the same footing with respect to steamers registered elsewhere than in Canada, but engaged in carrying freight in the coasting trade of the Dominion as the English Lloyds and the Imperial Board of Trade. That is to say, if such steamships have had their boilers and machinery inspected by the officers of either one of the organizations named they are to be exempt for twelve months from the provisions of the Canadian Steamboat Act.

—St. John, N.B., customs revenue for May was \$19,963 in excess of the same month last year.

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The Best Old Country Jams to be had.

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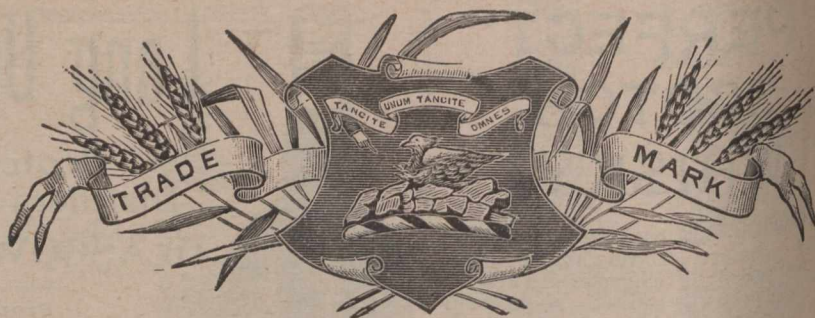


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SPECIAL PRICES TO CANADIANS UNDER NEW TARIFF.

"ROSEBANK"

— PURE —

SILENT MALT WHISKY,

(Distilled exclusively from the Highest Quality of Scotch Malt.)

ROSEBANK DISTILLERY, LD., FALKIRK,

SCOTLAND.

—We learn from Sherbrooke, Que., that an action has been instituted in the Superior Court for \$5,000 against the corporation of the township of Clifton by P. K. Martin for the loss of his minor son, whom plaintiff contends contracted malignant scarlet fever while in attendance at school in the township, owing to negligence and carelessness on the part of the said corporation in not complying with the sanitary laws.

—Unostentatiously and without any flare of trumpets, says a Port Arthur dispatch, the Canadian Northern Railway on the 3rd instant, drove the first pile in the foundation of the terminal elevator at this point. The building is to be modern in every respect, and have a capacity of one million five hundred thousand bushels. The approach and the pier outside, including the elevator, will be twelve hundred feet. It is to be finished and in operation by October 1.

—When public officials resort to underhand methods in the effort to achieve the object in view, there may be some excuse for individuals similarly inclined; for what is known to be tolerated in a public way loses its unsavory qualities for the individual possessing an elastic conscience. A late despatch from Ottawa refers to objections which were recently raised in Cuba to the quality of butter shipped there from Canada, and which caused an important investigation to be made, resulting in a determination of great benefit to the butter-making industry. The collector of Customs at Havana, it is alleged, refused to accept samples of butter on the ground that the material contained oleomargarine. He obtained from the chemist of the Customs-house laboratory a certificate that the Canadian butter contained 35 per cent. of this matter. Accordingly a large market was closed against the Canadian product, and the owner of the particular sample, Pierre De Bucourt, of Scott Junction, Quebec, sought redress, as he was confident his goods were genuine. His Majesty's Consul in Cuba procured a sealed tin containing butter which had been condemned, and forwarded it to the Secretary of State at Ottawa. It was sent to the chemical laboratory at the Central Experimental Farm, where Professor Shutt applied the process of analysis. His table of constituents was as follows: Fat, 83.15 per cent.; water, 10.70; salt, 4.02; curd by difference, 2.13. This is a complete analysis, which shows that the butter was pure and entirely free from any foreign ingredient, whereas the data supplied by the Havana chemist gave no detail further than, butter, 65 per cent.; oleomargarine, 35 per cent. Such a statement does not permit of any criticism, and there is no proof contained in such a general treatment of so delicate an investigation.

—While Montreal harbor elevators and improved St. Lawrence channel are burning questions, it is at least pleasing to see fuel being piled on by those who are in the best position to keep up the heat necessary in order to have matters eventually shaped on the best commercial pattern. At a recent special meeting of the Montreal Commissioners, the Minister of Public Works, who attended, congratulated the commercial community on the interest shown in the great national port of Montreal, stating that while two elevators were talked of now, he would like to have ten. He hoped that we should not grow very much older before we had, not two elevators, but a couple of dozen. He did not see why we should not have them. Via Montreal was the shortest route to England, and when that route had been improved, we should have more elevators. The work of improvement, he remarked, had been begun at Port Colborne, Ont., for good; it would take two seasons before it was all completed. There would then necessarily arise the question, "Where are the boats?" We had not sufficient Canadian boats to-day to handle the trade on the canal system, when the works at Port Colborne were completed. It was, therefore, for Canadians to provide a fleet of boats. With the help of the commercial metropolis and of Canada, we should in a short time have free canals, and a free port, and would divert as much trade as possible from the great lakes. He mentioned that his department had given contracts to build elevators at Parry Sound, and said that in a short time he thought we should see the improvement of the French river from St. Georgian Bay to North Bay. He was of opinion that \$2,000,000 would accomplish this improvement. Referring to the site of the proposed elevators, he said that the Great Northern Railway people had asked for the construction of an elevator in the eastern part of the harbor. Having built to Quebec, the company intended to build a line from Joliette to Montreal, in order to bring here a large portion of their trade from Parry Sound. Therefore, the businessmen should not insist on the position of the two elevators. He spoke of the lighting and dredging of the St. Lawrence, and said that within two years it would be dredged, between Quebec and Montreal, to 30 feet, and widened to 450 feet, in its narrow places, and 500 to 600 feet at certain curves. He also stated that he would not allow the next session of Parliament to pass without asking for money to build a dry dock at Montreal, and Parliament would be willing to vote it. He understood that rates were going down a good deal this year, and for it, let God be blessed and thanked; it was high time. He hoped that the improvements which were being carried out had been of some help in that direction. We had a great future before us, if we only pulled together.

A. & R. THWAITES & CO., LIMITED.

Inventors of
SODA WATER,
Dublin,
IRELAND.

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Manufacturers to
Her Majesty the Queen
* and *
H.R.H. the Prince of Wales.

—An ex-President of the British Iron Trade Association, Sir Alfred Hickman, says a late London dispatch, has replied to the response of Lord George Hamilton, Secretary of State for India, to his recent attack in the House of Commons upon America-built locomotives and bridges. He quotes from the report of the Burmah Railway Company for the first half of 1900 to show that American locomotives used on that line burned 35.5 per cent. more fuel per mile than British-built locomotives. He says: "The American engineer has a protected market which enables him to make enormous profits at home, and even to sell at a loss abroad, still getting a satisfactory return on his capital." Discussing the Gohstieh viaduct in Burmah, Sir Alfred says Lord George Hamilton refuses to give Mr. Constable an opportunity of proving his statements about the bad American work, "on the assurance of gentlemen who have proved their partiality to the American Bridge Building Company by showing them in advance the private estimates for the projected bridge over the Irrawaddy, and why by every shift and contrivance have endeavored to stave off the publication of the reports of their own engineers." Sir Alfred's long arraignment concludes with a request for the appointment of a committee to investigate the subject.

—An enormous expansion of revenue from fees is reported, says the Globe, by the Provincial Secretary's Department. The report for 1900 just issued shows a revenue last year of \$76,997, compared with \$67,851 in 1899, and \$28,520 in 1898. A statement prepared shows that the increase is continuing, for the first five months of this year the receipts were 44,298, compared with \$32,956 in the same period last year, or a gain of 34 per cent. This is the largest in the records of the department, and is an evidence of the continued prosperity of Ontario, and of the large amount of outside capital being invested in business enterprises. The revenue would be even larger, but a number of extra-Provincial companies have so far neglected to take out the licenses required by the recent act, although severe penalties are provided for non-compliance with the law in this regard. The report for last year notes another decline in the number of charters issued to mining companies, though 44 were incorporated. During the year 467 charters, supplementary charters and licenses were issued, compared with 426 in 1899. The various branches of the work have increased correspondingly. For instance, the number of letters received was 17,118, compared with 15,088 in 1899, and 2,017 in 1868, while the number of letters sent were 19,650 in 1900, 16,740 in 1899, and 1,667 in 1868, when the work began.

—The Blanche River Pulp and Paper Company, who propose to build a mill at Mattawa, Ont., have, it is stated, in consideration of an extension of time for completion of their works, agreed to expend \$750,000, instead of \$200,000, as originally planned. The company are given until October 14, 1905, instead of April 14, 1904, to erect the works, and they agree to expend \$50,000 by the end of the present year. They also agree to employ 400 men, instead of 200, and to turn out 100 tons of pulp daily, instead of 30 tons. The company have been delayed owing to a dispute over the waterpower to be used. That lying adjacent to Mattawa having been decided upon, the work is expected to proceed at once.

"CASTLE" DYNAMOS

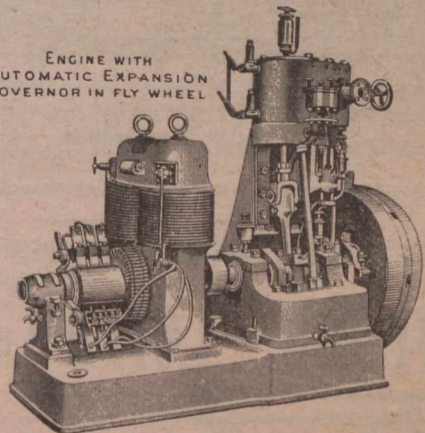
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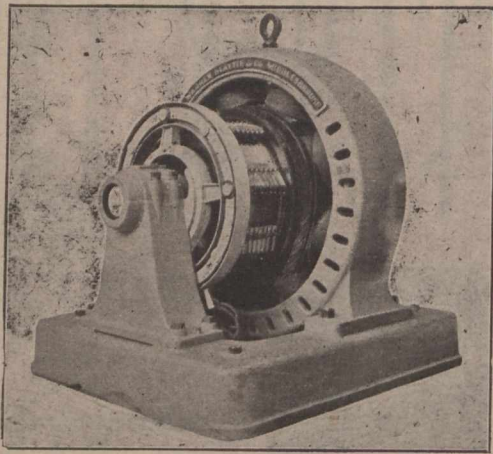


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NEWCASTLE-ON-TYNE, ENGLAND.

Telegrams: "HOLMES, NEWCASTLE-ON-TYNE."

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Contractors for Complete Electric Power and Lighting Installations for Mines, Shipyards, Iron and Steel Works, etc., etc.

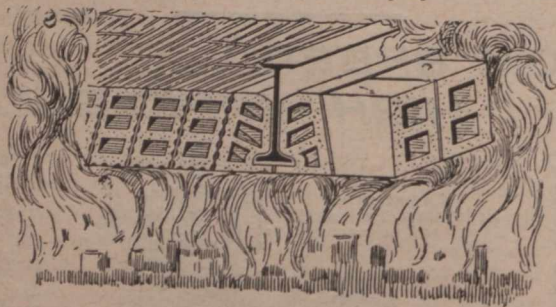
... MIDDLESBROUGH, England.

—The new rates adopted by the Post Office Department for the sale of money orders payable either in Canada or the United States are as follows: Up to \$5 3c; \$10, 6c; \$30, 10c; \$50, 15c; \$75, 25c; and \$100, 30c.

—C. P. R. land sales in Manitoba for May amounted to 40,489 acres, for \$129,614, as compared with 66,057, for \$214,851 in May, 1900. Total sales for the five months this year to date were 145,719 acres, for \$452,750, as compared with sales for the corresponding five months last year of 210,797 acres, for \$671,033.

—Advices from Ottawa state that the Hon. A. G. Blair and Mr. Collingwood Schreiber have returned from their inspection of the Soulanges canal, and report everything in first class order. Already 430 vessels have locked through the largest having a positive draught of 14 feet 2 inches. Last year twelve million bushels of grain passed through to the seaboard. This year it is anticipated that at least seventeen millions will be carried down. Work is being continued at Farrans Point, the Gallops, Rapide Plats and other places, but not so as to impede navigation.

HON. A. DESJARDINS, President. N. T. GAGNON, Sec'y & Selling Agt. HUBERT DESJARDINS, Man. Dir.



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Oak Bark Tanned Strap Butts.
Oak Bark Tanned Harness Leather.
Best Curried Black and Stained Harness and Trace Backs, and all Leathers for Saddlers' Purposes.
Leather Belting—Single and Double.
Mechanical Leathers of Every Description, for Foundries, Shipbuilding Yards, Jute, Cotton, Flax and Woollen Mills.
Pump Leathers and Hydraulic Rings, etc., etc.
Walrus Leather in sides from 1/2" to 1 1/2" thick.

JURORS' AWARD INTERNATIONAL EXHIBITION, 1862.
MEDAL & HIGHEST AWARD, Jubilee International Exhibition, ADELAIDE, 1887.
MEDAL & HIGHEST AWARD, Centennial Exhibition, MELBOURNE, 1888.

—Recent Ottawa advices state that Dr. Ludwig Mond has sold his nickel properties and works in Canada and elsewhere to a company of English capitalists, who will carry on the business of mining and smelting copper ore and of refining them by the Mond patent process. The purchase price has been fixed at £325,000. The title of the new concern is the Mond Nickel Company, Limited. It has a capital of £600,000. The nickel properties held by Dr. Mond in Canada are mostly in the township of Denison, west of the Town of Sudbury, and they have been undergoing development by Dr. Mond during the past two years. He has had two diamond drills in the properties and has been sinking a shaft and erecting smelting works. Dr. Mond will have a substantial interest in the company, which denotes that he has confidence in the future of the Ontario properties. This is interesting, in view of the fact that the doctor strongly denounced the provisions of the amended mines act passed by the Ontario Legislature a little over a year ago, and asked for the disallowance of the statute. His argument was that the act amounted to confiscation, and would prevent the investment of capital.

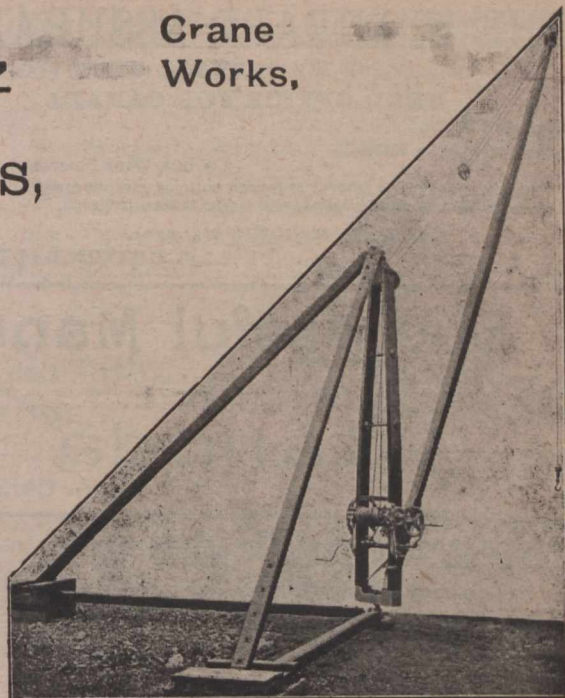
—The destroying agency is keeping pace with the growth of other industries. Maximite, the new explosive invented by Hudson Maxim, according to a New York letter, has been adopted after a series of successful tests at the Sandy Hook proving grounds. The secret of the explosive has been sold to the U.S. Government by the inventor, and the explosive, it is thought, may revolutionize warfare. It is said to be more deadly in its character than lyddite, yet so safely can it be handled that the danger attaching to the use is less than that incurred in transporting ordinary black powder. The tests indicate that the explosive will pierce a 12-inch Harveyized nickel steel armor plate and explode on the other side with sufficient power to destroy everything with which it comes in contact. The inventor thinks the moral of these developments is that the ponderous battleships must go and be replaced by the small, swift torpedo boat or torpedo gunboat and cruiser.

—Ottawa may in the near future have another match factory. The Walkerville Match Company was destroyed by fire a short time ago, and the company may, says the Free Press, instead of rebuilding at Walkerville, locate in Ottawa. The president of the company, Mr. C. B. Anderson; vicepresident, Mr. Charles Baxter, and Mr. W. H. Bullen, representative of the firm, are in the city with a view to obtaining a favorable site. The company besides manufacturing matches, will turn out wooden ware of all kinds. When burned the factory was turning out a car load of matches a day and were unable to keep up with orders. There were between 150 and 200 men employed and the weekly pay roll amounted to over \$2,500. The representatives of the company are greatly pleased with Ottawa and the facilities for shipping.

John Smith,

Crane Works,

Keighley, Yorks,
ENGLAND.



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Stone Saw Frames And Derrick Cranes.

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Special prices to Canadians under the New Tariff.

DAIRY PRODUCE.

A London, Eng., circular, date 24th ult., treating of dairy products, says: Butter.—The past week has been dry and sunny, with clear cold nights. Dairy farmers on all light soils and on very much of the heavy land are complaining of lack of rain and absence of mild moist weather. During the last 36 days the rainfall has been only three-fifths of an inch instead of over two inches, so that the shortage of rain since the middle of April is 70 per cent. Pastures have not kept up even the moderate rate of growth of last week. If the present weather continues all the early hay crops will be light and the pastures as poor as in 1893. There has been no arrival of Australasian butter this week and not much business has been done. Values remain nearly what they were. Strictly choicest brands on the spot make 98s; some forward selling of New Zealand to arrive by the Kumara has taken place at a little lower figures. In the face of continued scarcity of genuine grass butter, it looks as if the bottom of the New Zealand market had been touched. Most of the Canadian creamery butter, which has arrived recently is of good quality and is giving great satisfaction for a shilling retail. Fresh spring grass creamery is expected next week, but, of course, the quality will not be perfect until the cows get on to full grass. Choicest brands of fodder made butter clean flavoured bring 95s to 97s per cwt. The quantity of Canadian butter received during May is much more than last year because the season is considerably earlier. Values of Canadian butter in Canada have risen this week about 3s and are now 98s to 100s for choicest creamery. The Copenhagen Official Quotation for Danish butter remains unchanged and the market keeps firm. It is too early for the tin packers to commence operations, or there would undoubtedly be an advance in the quotation, as supplies are by no means plentiful. The second direct steamer this season carrying 2,000 casks of Siberian butter from Riga to London arrived two days ago. There are many complaints about the irregular quality of Siberian butter, especially as regards the flavour. Its texture and make are good, and it is meeting a good demand. The quantity and quality of Irish and Dutch butter are increasing. The tinpacking of butter in Ireland this season has not yet commenced, as the grass is still unsuitable for that purpose. Unless we have an early change in the weather, prices of all kinds of butter must advance. Cheese.—The amount of business transacted this week has not been large, owing principally to the Whitsunside holidays. The quiet buying of last week, however, continues, and buyers generally need not be surprised if they find values make an immediate advance. In Canada prices on both white and coloured are 1s per cwt. higher on the week. Present price of

Canadian cheese: Choicest, 47s to 49s; finest, 44s to 46s; same week last year: Choicest, fetched 60 to 62s and finest 58s to 59s.

THE PROPOSED NEW STREET RAILWAY.

Since the proposed street route of the Terminal Railroad has been made known it has naturally met with considerable opposition from property-holders who object to the deterioration of their property consequent upon the advent of the railroad into their streets and the loss of the comparative privacy which they now enjoy. The Terminal Railroad Company have evaded this opposition by immediately proposing to adopt a route which would give even less convenience to the travelling public, but which plainly exposes their true purpose for demanding admission to the city streets.

A glance at the city map will show that the proposed new route runs throughout its whole course parallel to, and within one or two blocks distance of the existing car-tracks. It does not come within several blocks of the entrance to Mount Royal Park at Fletcher's Field; it makes no provision whatever for any traffic west of St. Urbain street, while in many places it infringes upon streets to which the existing Company have a preferential claim in their contract with the city, and in others it actually proposes to lay tracks in streets at present occupied by the existing Company, and that at the river front where the roads are already congested by heavy vehicular traffic.

It is impossible to perceive any advantage to the citizens by the adoption of such a plan, but the proposed parallel and intervening route is palpably a threatened raid upon the revenue of the existing company, while the proposed tracks on and around the river front are but a thinly disguised excuse for the ultimate entrance of the greater Railroad Company, of whose system the Terminal Railroad Company is but a branch. It is now a question for the citizens of Montreal to decide whether the latter Company have not permitted the cat to escape from the bag a little too soon, and it still remains a wonder to our fellow-countrymen throughout the Dominion how long will Mont-realers permit the dust to be literally and figuratively thrown in their eyes and their beautiful city remain the milch cow for peddling politicians and greedy corporations. —Com.

—Grand Trunk Railway System—Earnings 22nd to 31st May, 1901, \$797,784; 1900, 752,046; increase, \$45,738.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$46,300,000
Investments in Canada, - - - - - 14,600,000

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Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

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Successful Management

From commencement up to January 1st, 1900, the CANADA LIFE ASSURANCE COMPANY has paid or credited policy-holders, or their representatives, with \$116 for every \$100 which has been paid in, besides defraying all expenses of management. This splendid record is one of the evidences of that good management which has caused the

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INSURANCE COMPANIES placing orders for Printing should make it a point to get our figures before closing their Fall contracts. We have facilities for handling Insurance work to the best advantage and are thus enabled to give our customers the benefit. If you are interested in any way write, or come and see us,

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371 St. James Street, MONTREAL.

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INCOME AND FUND (1892)



Capital and Accumulated Funds, :: \$38,355,000
Annual Revenue from Fire Premiums..... }
Annual Revenue from Life Premiums..... } 5,715,000
Annual Revenue from Interest upon Invested Funds..... }
Deposited with Dominion Government for the security of Canadian policy-holders 200,000

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THE Trust & Loan Company of Canada

(Incorporated A. D. 1845 by Royal Charter.)

Capital Subscribed - \$7,500,000.00
Paid Up Capital - - - 1,581,666.00
Cash Reserve Fund - - - 870,375.00

Negotiate Loans on City Property and improved Farms at low rates and on very desirable terms.

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THE TRUST AND LOAN COMPANY OF CANADA,
26 St. James St., MONTREAL, QUE.

THE CANADIAN Journal of Commerce.

MONTREAL, FRIDAY, JUNE 7TH, 1901.

THE HARBOUR AND ELEVATOR MATTERS.

The elevator question in the harbour of Montreal is again to the front. The Harbour Commissioners have been granted a credit of \$1,000,000 by the Federal Parliament for the purpose of construction of the needed accommodation for the trade of the country, the interest on which has very properly to be paid out of the revenues to be received for that accommodation. There will be probably no difficulty in that regard as the revenue is almost certain to be more than will pay the working expenses and the interest. It is evident, however, that there is to be a difficulty as to the location of the site or sites, and if there will be one or two elevators constructed at the present time. It looks now as if the whole question has got to be threshed out again, and no one can say at the present time how the matter will be

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IMPERIAL LIFE ASS'CE COY OF CANADA.

	At Jan. 1st, 1901.	Increase in 1900.	
1. Total Assets.....	\$1,102,092	18 p.c.	901
2. Reserves for Policies and Annuities..	597,488	35 p.c.	
3. Annual Premium Income.....	314,410	46 p.c.	
4. Interest Income.....	36,273	32 p.c.	
5. Net Surplus over all Liabilities.....	39,199	23 p.c.	
6. Total Insurance in Force.....	9,226,350	29 p.c.	
7. Gross Surplus for the security of policy-holders, \$489,199.61			
8. Application for new assurances \$3,847,000, of which \$3,107,000 were accepted and \$740,000 declined or uncompleted.			

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settled. It is the same old story, as far as Montreal is concerned, of private and sectional interests that are brought to bear in matters that are of a general character. In such matters much can be said on all the different points of view, but they cannot all prevail.

It appeared, up to a few days ago, that two elevators in the central portion of the harbour would be generally acceptable to all the interested parties in the trade. Although elevators there would be unsightly, there can be no question as to their utility for the dispatch of business in that central portion. Objections are already again raised that, however convenient they would be there for the lines of vessels berthed in that locality, the other sections of the harbour and the growing trade of the future would not be provided for.

Some parties are advocating the location of one of the elevators at the canal basin selected by the Connors' syndicate, so as to utilise the Windmill Point wharf. The Wolvin influence—which appears to be that of the Connors' syndicate—is thrown in that direction, and much may be said in favour of it. It has also the support of the present floating elevator system whose business would be materially interfered with by the elevators in the central harbour.

Before the location of the elevators is finally settled, however, there is a larger view of the future that will have to be considered. That point was raised by the Minister of Public Works—the Hon. Mr. Tarte—at the conference with the Harbour Commissioners and the different trade organizations last week. The Minister intimated that the Canada Atlantic Railway Company had expressed to him their desire to have a direct entrance to the port by means of the use of the rails of the Great Northern Railway if they could be assured of the accommodation they would require. The Minister, without committing himself, appeared, from the reports, to favour the idea of placing one of the proposed elevators at the new pier now being constructed at Maisonneuve, to meet the wishes of the Canada Atlantic people. The Minister of Public Works has the final say as to the location of the elevators, and there is no gainsaying that he has a masterful way in making his views prevail.

The same as in the other proposed sites, much can be said in favour of the location at Maisonneuve. The Canada Atlantic road has clearly proved its utility and capability in the matter of transportation. For the past two years it has been an important factor in bringing freight to this port, and is deserving of the utmost consideration. There can be no doubt about its labouring under disadvantages for want of a direct entrance into the harbour, notwithstanding that it has brought more freight into the harbour than any other single line. As far as the prosperity of the port is concerned, it makes no difference whether the business is done at Maisonneuve, Hochelaga, or at Windmill Point, and all possible facilities for increasing the trade of the port at any of the points most available should be afforded.

A glance at the map of the country will show that the Canada Atlantic could easily secure an entrance to the east end of the harbour by using the connecting link, now being constructed between Montreal and the Great Northern road at Joliette. That is a matter it is understood is under consideration. To an ordinary observer it would seem a simple matter to shorten the entrance to the city in that direction by making the junction a considerable distance further west than Joliette. However that may be, the importance of the business to the trade of the port that the Canada Atlantic road can bring, should not be lost sight of, lest it should be allowed to slip away from us altogether.

Objection has been raised to having the two elevators

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Total Assets, \$12,264,838.21.

THE TWENTIETH ANNUAL STATEMENT

Shows that the 1900 Business Brought

An Increase in Assets. An Increase in Income
An Increase in Surplus

...AND..

An Increase in Insurance in Force.

Net Surplus, - \$1,187,617.68.

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FORTY-FIVE MILLION DOLLARS.

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UNION ASSURANCE SOCIETY OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

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CANADA BRANCH:

Cor. St. James and McGill Streets, - MONTREAL.

T. L. MORRISEY, Manager

in the central harbour on account of the want of space on the shore wharf. There is undoubtedly force in that objection, but it will apply whether the placing of one or two elevators in that locality is considered. Before it can be said that the Montreal harbour is provided with facilities for handling traffic cheaply and quickly so as to place it on an equal footing with competing ports, the whole system of railway tracks on the wharves and the management and control of them will require to be changed. Instead of separate tracks leased to the different companies, which use and control them, a much more economical use of the tracks by a consolidation of them under one general management whereby the whole system could be made available for use all of the time. Such an arrangement is quite feasible, and many in the trade will recollect that only a few years ago negotiations to that end were all but accomplished before the only two companies then interested decided to ask for separate tracks for their own use. Since then the position has changed and other railroads are seeking entrance to the harbour. It is evident that there is not room on the surface for more independent lines of tracks and there must be a consolidation whereby under one management, all the length of rails may be used continuously and the system of working so arranged that the cars can be removed and changed about both by day and night.

But something further than that will of necessity be required in this regard if the elevators are placed on the foreshore wharves in the central portion of the harbour, if those elevators are to accommodate the trade from the railways. Much space for shunting ground would necessarily be required for that business, and the common

sense view would seem to indicate that the proposition made by Mr. Booth, on behalf of the Canada Atlantic, that an elevated railroad along the harbour front would meet all the requirements and remove all objections.

That is a reasonable and feasible way of doubling the amount of space available and will doubtless be fairly considered, without prejudice to previously conceived ideas that may have been expressed in various ways. The idea of an elevated system of rails for harbour purposes cannot be considered new. It already exists in other ports. It is well known that New York, the great port of this continent, is hampered by the want of direct freight connection between the railroads and the ocean vessels. The want of that connection has long been felt and to overcome it, first a tunnel under the Hudson was proposed, but the difficulties in the way caused it to be abandoned after the expenditure of much time and money. Since that time a company has been formed to build a bridge across that river that will accommodate the shipping trade and other interests. At the end of the last session of the New York Legislature a bill was smuggled through, something in the same way as Montreal people complain they were treated lately in Quebec, which gave the bridge company the power and right to construct an elevated four-track system of rails over the streets nearest the river, from the upper end of the city down to the Battery. That scheme promised to be almost invaluable to the promoters who had succeeded in getting the power to construct it so quietly, but when its purport became known the opposition of the municipal and trade organizations was aroused—not in opposition to the idea—which it is generally acknowledged is a correct one, in the interest of the city at large. The opposition was to the way that the bill was surreptitiously rushed through at the end of the session, and the giving such a valuable franchise without any permission from, or sufficient compensation to the city, whose streets would have to be used, and without any check being provided for fixing the charges. After the session was over the Governor of the State was appealed to, and he vetoed the bill, and so it has dropped for the time being. That, however, may be only for a time, as the improvement would add greatly to the shipping facilities and seems to be desired by the trade organizations. Each pier along the city front would be connected by a switch to the main lines, and would be valuable, and would not interfere with the general ordinary traffic on the thoroughfares on the surface below.

That project is almost certain to be revived under conditions that will keep the control of the traffic and the charges in the power of the public authorities of that port. The requirements of New York in this respect are very similar to those of the Montreal harbour, and it would appear desirable that our port authorities should study out carefully the plans that were prepared for the New York project before the elevator plans for Montreal are finally adopted. Those plans, for New York, so far as we are able to judge, seem to be in a general way well adapted to our position, and if some measure of the kind is to be adopted it should be decided before the level for the elevators is settled.

It may be objected that such an arrangement would be unsightly, but in this utilitarian age all esthetic features of this kind have to give way to the practical requirements of trade. A broad view should be taken when considering this matter. It is not only the present limited trade that should be thought of, but that of

the greatly enlarged trade of the near future that must be provided for when these locations are decided upon.

The Minister of Public Works is naturally of a sanguine turn of mind, and is very optimistic in his expectations regarding the future possibilities of the St. Lawrence route, and is not backward in expressing them. If he gives effect in a practical way to his intentions he will be deserving of all praise. His remarks at the conference to which we have alluded, had a good healthy ring about them, and the promises made and held out, it may now be hoped, will be realised before long and not like so many other promises eloquently expressed aforesaid by others, be allowed to vanish away into thin air and heard no more of.

THE OFFICE CLERK AS A STOCK EXCHANGE "BULL."

Every now and again little chinks are opened in the walls of the speculative stock market through which "much light" is let in exposing the interior operations. Our London, Eng., exchanges have had reports of litigation in the Courts relative to the operations of the London & Globe Corporation, now in liquidation. Amongst the debtors of the Company was found to be Mr. Hyam, the book-keeper, whose indebtedness amounted to \$58,300, a remarkable sum to be standing in the books to the debit of an office clerk. In course of the enquiry it was disclosed that Mr. Whittaker Wright, the moving spirit of the Corporation, was accustomed to use his clerks as "stalking horses," or dummies, in stock exchange business. It was admitted by his Counsel, "That Mr. Wright gave tips to the clerks when a company was coming out, and, as it was in the interests of the Corporation that the shares should go to a premium, it was Mr. Wright's custom to put the clerks forward as buyers of shares in order to send up the price." That is, he turned his office clerks into Stock Exchange "Bulls," and the public were gulled by a series of transactions taking place that were purely "bogus." Even some of the so-called financial papers published in London, were taken in by these operations, though some of their puffs and glowing paragraphs were shown to have had a more solid foundation, in fact to have been an illustration of a currency with a gold basis. The examination in Court elicited the fact that the book-keeper sometimes got sat upon by acuter operators, some bear was too strong for this bull of Mr. Wright's! Hyam, the clerk, had to call on his master for \$50,000 to cover his losses, hence the amount standing to the book-keeper's debit in the Corporation's books. The exposure of these transactions reveals no novelty to those who have kept their eyes and ears open, but the public generally, even stock speculators, seem to be very ill-informed regarding the inner working of the speculation market. We commend to them the story of the office clerk as a stock exchange "bull," which came out in a London Court.

UNITED STATES STEEL DUTY AND PRICES.

The Chicago Tribune, a prominent and very ably conducted organ of the Republican party has been "talking right out in meeting" about steel trade affairs. Our contemporary must be more careful or he will find himself involved in a heresy trial, which is the fad of the day, as bull baiting was in earlier days, a sport says

Macaulay that the Puritans condemned, "not because it hurt the bull, but because it gave pleasure to the spectators."

The Tribune points out, that the United States Customs duty on structural steel is, \$11.20 per ton, which is prohibitive. A reduction is proposed by some writers, but, we may ask, Why impose any duty at all on steel imports, if, as is boastfully, alleged, the American steel makers can produce more cheaply than the British or Germans? Is not the fact of a duty on steel being imposed by the States, a duty that is still approved by American steel makers, evidence that they fear British competition? If America can undersell Great Britain in the steel market, why should British steel be hindered from entering America by a prohibitive duty? We invite the Tribune's attention to this question. Our contemporary wishes Mr. Schwab, the great steel magnate to explain, "what percentage of the difference between the domestic and foreign price of the products of the United States Steel Company is due to the wish of its managers to pay dividends on an inflated capitalization. His company is a billion-dollar corporation. The value of its tangible properties is put down at about \$300,000,000. Mr. Schwab's incomplete statement will not convince the American consumers of iron and steel—there is no man who is not a consumer of these metals in some form—that it is necessary or expedient that they should continually pay the American producers of these commodities so much more than these producers ask of foreigners. They will not be convinced until they have evidence that they are mistaken now. While they do not say that all duties in the iron and steel schedule should be repealed, they are of the opinion that most if not all of them should be reduced, believing that this will compel American steel and iron manufacturers to lower home prices somewhat without decreasing wages." This lets the cat out of the bag. American steel is sold at lower prices in England than it is in the States, because England is used as "a sacrifice market," and Americans are made to pay dearly for steel to enable the steel makers in the States to boast of being able to compete with British makers at their very doors! Our American friends will get weary of this some day and trade will settle down to normal and rational conditions.

BETTER STREETS AND SIDEWALKS.

The majority of the citizens of Montreal remain within the city limits throughout the entire year and, accordingly, grow accustomed to the condition of its streets and sidewalks, in a manner akin to that which permits them to brave the varying temperature of the changing seasons, taking things as they come and making the best of them. One of these—a rolling-mill hand—was overheard remarking a few days ago, as he recovered from a stumble on a loose plank on the walk, "Oh, I suppose every big city is the same way, good streets in some parts and bad in others." Citizens of Montreal whose duties take them to other cities on the continent and abroad have been, from time to time, raising their voices in condemnation of the way in which the streets and walks of Montreal are permitted to remain from year to year, decay appearing to make more headway than improvement until many of the streets encountering heavy traffic are a disgrace to the city and to all who live in it.

The city of Montreal should be an example in cleanliness for every other city of the Dominion. Unlike Chicago, Kansas City, Mo., or other large centres of rapid growth, Montreal enjoys natural advantages which make for health and the best of streets and walks. Yet what do visitors from these cities observe when they visit the largest city in Canada? A fair proportion of the streets well looked after, but many others so abominably polluted that they would not allow their dog to be attracted toward them but keep him within easy calling distance. Sidewalks of decaying planks, unevenly placed, vieing with the upset piles of garbage left by the careless scavengers in making a picture which might well impress its indelible stamp on the average visitor and cause him to conclude that after a certain age some cities begin to decay; that Montreal must have been a pretty place when it was young.

We have written repeatedly on this subject and fain would guide our pen into other and more enticing paths, but the subject has been given special note lately through the visit here of two representative citizens of Manchester, England; one a City Councillor and the other a leading merchant. These men had heard much of the natural beauty of Montreal, its commanding position, bracing atmosphere and delightful summer scenery; so, in taking a tour of the principal cities of the Eastern and Middle States, partly with a view to becoming acquainted with the civic improvements, they decided to stop off here, coming down from Toronto by boat. Naturally they were much impressed with the trip, but reserved their highest expectations for Montreal. Landing at the foot of McGill street, they were being conveyed to an up-town hotel, when the condition of the street impressed itself, not only on their minds but on their entire frames in a way not easy to be forgotten except by a corpse or a cigar store Indian sign. It may be just possible that this was in the middle of the "rainy season" in Montreal, or that the particular cab they engaged had known easier-riding days, that the driver had another important engagement a half-hour hence in another part of the city and drove at a "little better" rate than customary, or that the "shades of evening" made "all streets look alike" to his hurrying vision; but certain it is that the occupants were given a "bumper" reception, an impressive one, which only time and applied liniments could eradicate. As such people are generally quick to forget injury, their brief stay in Montreal was, beyond this, made generally pleasing through the varied natural attractions which are ever here in waiting, heightened through the unsurpassing hospitality of its people. Of these the Manchester visitors had much in praise, but every little while the experiences of the "bumper" drive would return and cause the condition of our streets and sidewalks in general to come in for a share of comment which would do justice to a corduroy road, or cattle path to a stony creek.

At a recent meeting of the Business Men's League of Montreal the following resolution was proposed and seconded: Whereas, the Business Men's League was organized for the special purpose of attracting to the city of Montreal the largest amount possible of tourist travel, and of advertising it as widely as possible; and whereas, in order to make the movement a permanent success, it is absolutely necessary to make the city attractive to strangers who visit it; Therefore, this organization, at its first general meeting assembled, desires to strongly urge upon the City Council the necessity for an imme-

mediate improvement in the care of the streets, squares and public places of Montreal. While they recognize that the city has a heavy load of debt, the interest on which absorbs an undue proportion of the revenue, they are strongly of opinion that no good end can be served by allowing the civic departments to continue to suffer from lack of funds; that they feel that much of the usefulness of this organization will be destroyed if the present unsatisfactory condition of the streets is allowed to continue, as strangers coming to the city cannot fail to take away with them an unfavorable impression of our civic management, and thus prevent others from visiting us; That the Business Men's League, composed as it is largely of those most vitally interested in the trade and commerce of the city of Montreal, therefore urge most strongly upon the City Council the absolute necessity of taking such steps as will put them in a position to collect sufficient taxes to maintain all the civic departments in a condition in keeping with the importance of this metropolitan city.

In the discussion that followed it was advanced by some that the publication of such a motion would serve to advertise the filthy condition of the city, but from this it would almost appear that Montreal is for sale to the highest bidder. If the city is defective in any manner, the part to be played is not that of silence and obscurity, but rather outspoken condemnation of the causes which permit of a continuance. If visitors to Montreal read of its needs in the local press they will be less likely to enlarge on the same topic, for they will be made aware of the fact that its citizens are fully alive to the same necessities, which, being advocated, will be brought about, at least through time. Let us hope that such may be hurried along.

BANK OF MONTREAL.

A full report of the proceedings at the 83rd annual meeting of the Bank of Montreal, with the Report and Statement will be found on a later page in this issue. The attendance of shareholders was much as usual. In the absence of the President, Lord Stratheona, the chair was taken by the Vice-President, the Honble. Senator Drummond.

The Report briefly alluded to the recent renewal of the charters of the banks for ten years and the changes made in the Bank Act. The extension of the Head Office premises to Craig street, was declared to be necessary, as the office had become very inadequate for the business.

The address of the General Manager, Mr. Clouston, has come to be regarded every year with great interest, as it evidences very thoughtful preparation and a study of conditions existing over the whole Dominion, with their indications of and probable bearing upon the future developments of trade. The changed form of the bank return was explained as including all deposits and loans elsewhere than in Canada, which were not shown in the previous returns. The misleading nature of these omissions our readers will remember the "Journal of Commerce" was not only the first to point out, but the only paper that called for the change eventually made.

After outlining briefly the amendments to the Bank Act, Mr. Clouston turned his attention to the Mint question. At the last annual meeting of the Bankers' Association he went thoroughly into this matter and showed how undesirable in the interests of the country generally, no less than in those of bankers, it was for

the currency of Canada to be changed, as it would be by a Mint being established. To the assertion, that no change would be made in our currency system by a Canadian Mint, the answer is complete, that unless the Mint was used for making gold coins on a large enough scale to displace a considerable amount of the banks' circulation, the Mint would be idle nearly all the year round. To make all the gold coins required in Canada under our present system would not keep the Mint at work more than a week every year. The machinery would be little more than a curiosity. In reference to the Bill passed last Session relating to a Mint, Mr. Clouston said:

"The Act was only permissive, and it may be that on looking more closely into the matter, the Government may decide not to incur considerable expense in order to deteriorate the value of one of our products, as the gold is more available to pay our foreign, indebtedness, and more valuable for export, as bullion, than if it were minted into coin. As a circulating medium, it will not displace paper currency here, any more than it does in the United States, while the miners to-day can obtain from the banks the same value for their gold as they would if the Mint were established even in British Columbia."

The situation that would be created by this institution would have an absurd aspect. The stamping mills of the Mint would be working away at a great expense in manufacturing gold into coins for export that would have less value for that purpose than the raw material out of which they were made. The Mint operations, therefore, would be a sheer waste of money, doing no service to the mining industry, and none to the currency of the country. Mr. Clouston's anti-Mint arguments are so conclusive that they are likely to prevail.

The General Manager referred to "the unfortunate condition of affairs in the mining districts," which he contrasted with the results of farming. "Even the most pessimistic farmers should have been satisfied with their returns in the last two years." He thought the magnificent advertisement Canada had enjoyed through sending military aid to the Mother Country, and the additional market established for our products, would probably recoup the outlay of Canada in dispatching troops to South Africa.

A note in a lower key was then struck by allusions to the depressed state of the woollen and lumber industries. The woollen trade in the United States is in the same condition as it is in Canada, which does not favour the idea that the local conditions of this country are to blame. Still, the proprietors of our woollen mills regard the tariff as the cause of the present depression of their industry, the competition of foreign goods being too severe.

Mr. Clouston considers, that there are signs of over-production in textile goods and pulp. In closing his remarks he uttered the ominous words, "We must not forget the return of the wave and get so far beyond our depth as to lose our footing." By taking heed to this caution the trouble indicated will be avoided, as, in previous years, Canada has stood firm on her feet during times of panic and stress elsewhere, because the advice of her bankers had been taken and acted upon. It is of inestimable advantage to this country to have such advisers as Mr. Clouston, who place their experience and the results of their observation at the service of the whole trading community.

The Bank of Montreal is in a remarkably strong position. Its Reserve Fund is \$7,000,000, and its immedi-



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LOYALTY TO THE TRADE IS OUR MOTTO.

ately available assets, \$39,882,225. It stands indeed in the front rank as one of the conspicuously large banks of the world, and gives financial distinction to this Dominion.

EASTERN TOWNSHIPS BANK.

The Eastern Townships Bank having opened a branch in this city a few days ago, a few doors west of this office, its condition and affairs will have more than usual attention given to them, not only at present, but in the future. This bank held its 42nd annual meeting at Sherbrooke on the 5th inst., when an allusion was made to the new branch as being fitted up with all proper appliances, and its being given a cordial welcome by the other banks. Mr. Austin, the manager, is likely to become very popular in Montreal. We invite attention to the Report and Statement, which appear in full on a later page.

The capital paid up is \$1,733,945, and reserve fund \$1,050,000. The net profits for past year were \$202,868, of which \$114,632 was distributed in two dividends of 3½ per cent. each, and \$17,157 as a bonus of one per cent. These payments being made left a balance of \$71,079, to this \$93,578 was added from premiums on new stock, making together, \$164,657. From this sum \$150,000 was added to the Reserve Fund, and the balance of \$14,657 was placed to credit of Profit and Loss from \$26,406 in 1900 to \$41,063. The results of the bank's operations last year were highly satisfactory to the shareholders, and the statement shows the business to be growing and the bank to occupy a strong position. Its immediately available assets are stated to be \$2,171,106, which is an exceptionally large proportion of its resources and an unusually high percentage of the demand liabilities.

The bank holds deposits to amount of \$5,843,750, its current loans are \$7,452,471. Its services to the trade of Sherbrooke have been most helpful in raising that place into its prominence as a manufacturing centre, and throughout the Eastern Townships this bank

enjoys the utmost confidence and its officers the respect of the public.

THE QUEBEC BANK.

The 83rd annual meeting of the Quebec Bank was held at Quebec on the 3rd inst., when a Report and Statement were presented which we publish in full in this issue. The net profits for 1900 were \$199,502, out of which two half yearly dividends were paid at rate of 6 per cent. per annum. These took \$150,000, a further appropriation was, \$5,000 towards the Pension Fund, leaving \$44,502 as the balance left of the past year's profits. This sum was added to the balance of \$141,151 standing at credit of Profit and Loss, raising the balance to \$185,653. The directors thought the opportunity favourable for reducing the estimated value of the timber limits and real estate on which it had liens, or owned. To give effect to this conservative policy the sum of \$137,797 was appropriated, leaving \$47,856 as the balance at credit of Profit and Loss Account to be carried forward to next year. The writing off such amounts in order to bring the estimated values of collaterals and of properties owned down to "hard pan," is commendable, and although temporarily unpleasant is certain to have good effect in the future, besides being an assurance to the shareholders and the public that the assets are valued strictly on a sound basis. The bank has opened a branch at Shawenegan Falls, where a good business is in prospect.

Meetings, Reports, &c.

BANK OF MONTREAL.

The eighty-third annual meeting of the shareholders of the Bank of Montreal was held in the Board Room of the institution, at 1 o'clock, Monday, June 3rd, 1901.

There were present: Hon. George A. Drummond, Vice-President; Sir William Macdonald, Hon James O'Brien, Capt. Benyon, Messrs. R. B. Angus, A. W. Hooper, Hector Mackenzie, David Morrice, F. S. Lyman, K.C.; F. T.

Contractors to the Lords of the Admiralty.

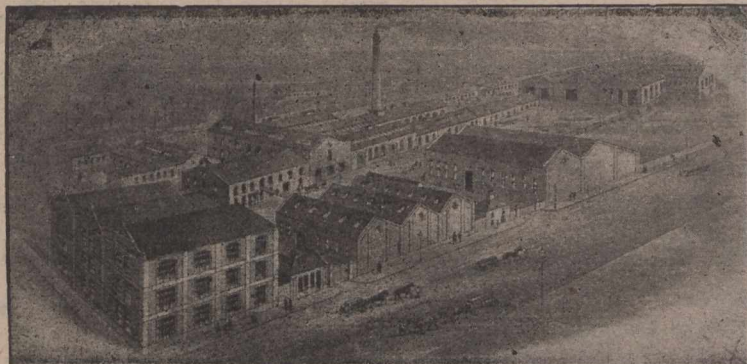
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- Sisal Rope.
- New Zealand Rope.
- Tarred Russian Hemp Rope
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- Wire Rope Department.
- (COLLIERY SECTION.)
- Special "C" quality Extra Plough Steel Ropes.
- "D" quality Plough Steel Ropes.
- Special "A" quality Patent Improved Steel Wire Ropes.
- "B" quality Patent Improved Steel Wire Ropes.
- Wire Rope Department.
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- Special Flexible Steel Wire Hawsers and Ropes.
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- B.B. Galvani'd Wire Rigging.

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HEAD OFFICE:

Sunderland, England.

FOREIGN AGENCIES: Hamburg, Antwerp.

SPECIALITY:—Manilla Binder Twine "RED STAR" Brand.

Judah, K.C.; B. A. Boas, J. G. Snetsinger, W. H. Evans, W. J. Buchanan, E. B. Greenshields, Richard White, A. T. Taylor, J. Try-Davies, Henry Dobell, Hugh Cameron, M. S. Foley, Henry Mason, H. Drummond, A. Walmsley, Nicholas Murphy, John Morrison.

On the motion of Mr. R. B. Angus, Hon. George A. Drummond, Vice-President, was unanimously voted to the chair, in the absence of the President, the Right Hon. Lord Strathcona and Mount Royal.

On the motion of Mr. F. T. Judah, seconded by Mr. Henry Dobell, it was agreed: "That the following gentlemen be appointed to act as scrutineers: Messrs. F. S. Lyman, K.C., and W. J. Buchanan; and that Mr. James Aird be the secretary of the meeting."

DIRECTORS' REPORT.

The report of the Directors to the Shareholders at their eighty-third annual general meeting was then read by Mr. E. S. Clouston, General Manager, as follows:

The Directors have pleasure in presenting the eighty-third annual report, showing the result of the Bank's business of the year ended 30th April, 1901.

Balance of Profit and Loss Account, 30th April, 1900 \$427,180.80
 Profits for the year ended 30th April, 1901, after deducting charges of management, and making full provision for all bad and doubtful debts 1,537,522.39

\$1,964,703.19

Dividend 5 per cent., paid 1st December, 1900 \$600,000.00
 Dividend 5 per cent., payable 1st June, 1901 600,000.00

1,200,000.00

Balance of Profit and Loss carried forward .. . \$764,703.19

As shareholders are aware, the present bank charters would have expired on the 1st July next. Instead of introducing an entire new Bank Act, the Government pro-

ceeded to continue the charters of the banks, and has provided for the changes which in its opinion were advisable by amendments to the Bank Act of 1890.

The accommodation in the bank's building at headquarters having become very inadequate for the proper conduct of business, it has been found necessary to erect suitable premises on the site recently acquired on Craig street, and the work is now in progress. The new premises are to be connected with the present building by a bridge over Fortification Lane.

Premises are also being erected at the corner of Wellington and Magdalen streets, for the use of the Point St. Charles sub-agency, and since the last annual meeting the bank's building at Sydney, N.S., has been completed and occupied by that branch.

It has been decided to open a branch of the Bank at Glace Bay, N.S., at once.

The Head Office and all the Branches have passed through the usual inspection during the year.

STRATHCONA AND MOUNT ROYAL,
 President.

Bank of Montreal,
 Head Office,
 3rd June, 1901

THE GENERAL STATEMENT.

The general statement of assets and liabilities of the Bank, 30th April, 1901, was as follows:

Liabilities.	
Capital Stock	\$12,000,000.00
Rest	\$7,000,000.00
Balance of Profits carried forward	764,703.19
	<hr/>
	\$7,764,703.19
Unclaimed dividends	2,432.01
Half-yearly dividend, payable 1st June, 1901	600,000.00
	<hr/>
	8,367,135.20
	<hr/>
	20,367,135.20

R. & S. BAXTER

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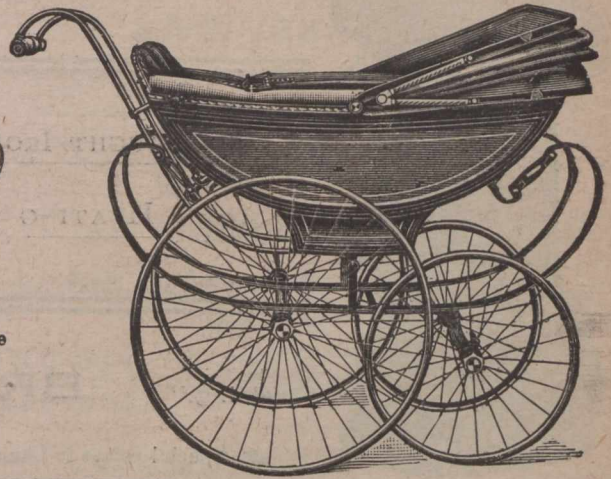


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Every Carriage Guaranteed.

Perfect and Durable.

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....On parle français.

Notes of the Bank in circulation.	\$6,482,214.00
Deposits not bearing interest	18,184,774.47
Deposits bearing interest	54,501,853.13
Balances due to other Banks in Canada	46,082.93
	79,214,924.53
	<hr/>
	\$99,582,059.73

Assets.

Gold and Silver coin current	\$2,564,358.36
Government demand notes	3,472,440.25
Deposit with Dominion Government required by act of Parliament for security of general bank note circulation	310,000.00
Due by agencies of this bank and other banks in Great Britain	\$2,536,166.61
Due by agencies of this bank and other banks in foreign countries	2,264,257.63
Call and short Loans in Great Britain and United States	23,536,628.00
	<hr/>
Dominion and Provincial Government Securities	617,930.93
Railway and other Bonds, debentures and stocks	2,889,973.17
Notes and cheques of other banks	1,690,470.10
	<hr/>
Bank Premises at Montreal and Branches	\$39,882,225.05
Current Loans and Discounts in Canada and elsewhere (rebate interest reserved) and other assets	600,000.00
Debts Secured by mortgage or otherwise	\$58,850,449.34
Overdue debts not specially secured (loss provided for)	131,135.27
	<hr/>
	118,250.07
	<hr/>
	59,099,834.68
	<hr/>
	\$99,582,059.73

E. S. CLOUSTON,
General Manager.

Bank of Montreal,
Montreal, 30th April, 1901.

THE GENERAL MANAGER.

Mr. Clouston then said:

The statement before you requires a little explanation, as it is made up to conform to the Amended Bank Act of last session, and now embraces our foreign business as well as our Canadian. Previous statements showed only the balances which would be due us from other countries after our business there had been liquidated. Consequently, our statement now includes all deposits and loans elsewhere than in Canada. This makes a comparison with former statements an impossibility, but for the information of the shareholders, I may say that the principal changes in our Canadian business are as follows:

Circulation, increase	\$321,000
Deposits not bearing interest, increase	1,963,000
Deposits bearing interest, increase	5,422,000
Current loans and discounts, decrease	360,000

You will notice that our profits are a little in excess of those of last year, and the statement is one of the strongest we have had the pleasure of laying before you.

As the charters of all the banks would have expired in July of this year, a further extension of ten years was granted, and certain amendments to the Bank Act were enacted.

The chief changes were:—

The rate of interest on the notes of suspended banks was reduced from 6 per cent. to 5 per cent.

Power has been given to enable a bank to purchase the assets of another, thus overcoming the barrier which formerly existed to the amalgamation of banks.

In addition to the annual return of unclaimed dividends and balances, we are also required to furnish a statement of all drafts and bills of exchange issued and remaining unpaid.

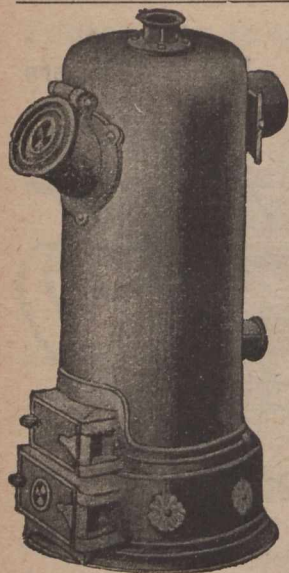
In the case of a suspended bank, the Canadian Bankers' Association has been given power to appoint a curator. The association has also been entrusted with the work of inspecting and supervising the note circulating accounts of all the banks in the Dominion, an added safeguard, if any were needed, to the circulating currency of the country. In this way the association has practically become an agent of the Government in the administration of the Act.

The form of our statement to the Government has been changed, and fuller details are now required. It was this that rendered advisable the new form of statement now laid before you. Other changes were more of interest to bankers themselves than the public. Generally speaking, the alterations were in the direction of strengthening and improving the Act under which we have worked for the last ten years.

At the last session of Parliament the Finance Minister took power to establish a mint. The opinion of the bank-

BINNS & SPEIGHT,

Limited.

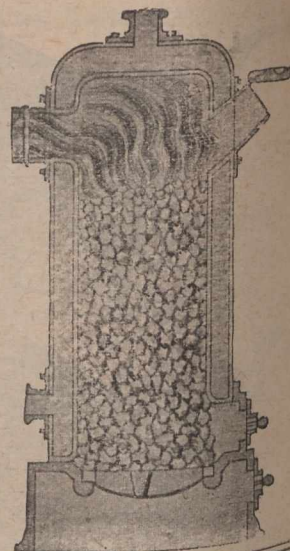


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HEATING BOILERS

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Special prices to Canadians under the new Canadian Tariff.



ers, not from any selfish point of view, but from what we believed to be in the best interest of the country at large, were set forth the last annual meeting of the Bankers' Association, and I do not propose to say anything more on the subject here. The Act was only permissive, and it may be that on looking more closely into the matter, the Government may decide not to incur considerable expense in order to deteriorate the value of one of our products, as the gold is more available to pay our foreign indebtedness, and more valuable for export, as bullion, than if it were minted into coin. As a circulating medium, it will not displace the paper currency here, any more than it does in the United States, while the miners to-day can obtain from the banks the same value for their gold as they would if the mint were established even in British Columbia.

Business during the last year has been generally good, notwithstanding a short crop in the Northwest, and in spite of the unfortunate condition of affairs in the mining districts. In other sections of Canada, even the most pessimistic of farmers should have been satisfied with the results of the last two years. If, from a sentimental point of view, we were eager and willing to aid the Mother Country by the despatch of troops, as will always be the case, the practical result is a magnificent advertisement to Canada, and an additional market established for our products, which will probably recoup the outlay of this country. In the last year there has been an increased demand for its products, in consequence of the Boer War in South Africa.

On the other hand, the woollen manufacturing industry has not been prosperous, and I am sorry to say the outlook for the lumber trade is not of the best, prices ruling low and the markets being congested, and we can only hope for an improvement before the season finishes.

There are also signs of over production in textile goods, and in the manufacture of pulp, which only need judicious restraint to be put on a good basis. We must not forget the return of the wave and get so far beyond our depth as to lose our footing.

It is too early to speak of the future crops, though up to the present the reports are good, and if they turn out according to promise, we ought to have another good year, and if that comes you can see that this Bank is in a position to take advantage of it.

ADOPTION OF THE REPORT.

Hon. Geo. A. Drummond said:

You have heard the statement of the General Manager and the report of the Directors, and the statements placed before you appear to me to be so full and complete that I do not consider it necessary to make any further amplification of them. I will content myself, therefore, with moving: "That the report of the Directors now read, be adopted and printed for distribution among the Shareholders."

The motion was seconded by Mr. E. B. Greenshields, and after a few remarks by Mr. John Morrison, who thought that the General Manager had taken the correct view with

regard to the proposed establishment of a Canadian mint, it was carried unanimously.

Senator O'Brien moved: "That the thanks of the meeting be presented to the President, Vice-President, and Directors for their attention to the interests of the Bank."

This was seconded by Mr. David Morrice, and was unanimously agreed to.

Sir William Macdonald moved: "That the thanks of the meeting be given to the General Manager, the Inspector, the Managers, and other officers of the bank for their services during the past year."

The motion was seconded by Mr. R. B. Angus, and having been unanimously concurred in, was acknowledged by the General Manager.

Mr. B. A. Boas moved: "That the ballot now open for the election of Directors be kept open until 3 o'clock unless fifteen minutes elapse without a vote being cast, when it shall be closed, and until that time, and for that purpose only, this meeting be continued."

This was seconded by Mr. Hector Mackenzie, and unanimously agreed to.

On the motion of Mr. John Morrison, seconded by Hon. James O'Brien, a hearty vote of thanks was accorded the Chairman for his conduct of the business of the meeting, and he acknowledged the same.

THE DIRECTORS.

The ballot resulted in the election of the following directors R. B. Angus, Esq., Hon. George A. Drummond, A. F. Gault, Esq., E. B. Greenshields, Esq., Sir William C. Macdonald, A. T. Paterson, Esq., R. G. Reid, Esq., James Ross, Esq., Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G.

At the meeting of the Directors on Tuesday morning, Lord Strathcona and Mount Royal was re-elected President and Senator George A. Drummond Vice-President.

THE QUEBEC BANK

Proceedings of the eighty-third annual meeting of the Quebec Bank, held at its banking house in Quebec on Monday, 3rd June, 1901:

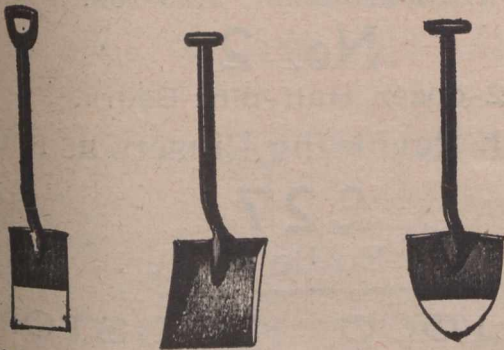
The following Shareholders were present: John Breakey, John T. Ross, Gaspard Lemoine, W. A. Marsh, Vesey Boswell, F. Billingsley, Charles F. Smith, Captain W. H. Carter, W. Brodie, H. Budden, Erskine Scott, Peter Johnston, T. S. Hetherington, John Brown, and others.

On motion of Mr. John T. Ross, seconded by Mr. Gaspard Lemoine, Mr. John Breakey took the chair and Mr. John Walker acted as secretary of the meeting.

The chairman then read the report of the directors, which was as follows:—

The Directors beg to submit, for the information of the Shareholders, the following figures contained in the Profit and Loss account, and in the General Statement of Liabilities and Assets, showing the net results of the business of the Bank for the past year, and the condition of its affairs at the close of its financial year, on the 15th May last:—

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Special reduction to Canadians under the new tariff, made with England.

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PROFIT AND LOSS ACCOUNT.

Balance at credit Profit and Loss account, 15th May, 1900	\$141,151.40
Profits for year ended 15th May, 1901, after deducting charges of management, and making provision for bad and doubtful debts accrued during the year	199,502.29
	<hr/>
	\$340,653.69
Dividend 3 per cent., paid 1st December, 1900	\$75,000.00
Dividend, 3 per cent., payable 1st	

June, 1901	75,000.00
Reserved towards Pension Fund, as per resolution of shareholders at last annual meeting	5,000.00
Written off previous estimates of the value of timber limits and real estate	137,797.65
	<hr/>
	292,797.35

Balance at credit of profit and loss account carried forward 47,856.04

In compliance with a resolution of the Shareholders, passed at the last annual meeting, the sum of \$5,000 is set aside as a contribution towards the formation of a Pension Fund, provided that the Shareholders, at this meeting, will adopt the principle of making this, and subsequent reserves, for a purpose of this kind.

A branch of the Bank was opened during the year at Shawenegan Falls, Que. The large development of water power there for manufacturing purposes is attracting commercial enterprise to that locality.

All of which is respectfully submitted,
 (Signed), JOHN BREAKEY, President.

Mr. Thomas McDougall, the General Manager of the Bank, then read the general statement, as on the 15th May, 1901:—

Liabilities.

Capital stock	\$2,500,000.00
Rest	\$700,000.00
Reserved for interest due to depositors, and for rebate of interest on current bills discounted	93,408.33
Balance of profits carried forward	47,856.04
	<hr/>
	\$841,264.37
Unclaimed dividends	1,424.40
Half-yearly dividend No. 158, payable 1st June, 1901	75,000.00
	<hr/>
	917,688.77
Notes in circulation	\$1,443,414.00
Deposits not bearing interest	1,074,089.02
Deposits bearing interest	6,448,528.54
Balances due to other banks in Canada	118,526.20
	<hr/>
	9,034,557.76
	<hr/>
	\$12,502,246.53

Assets.

Specie —	\$265,514.97
Dominion Notes	637,316.00
Balances due by Agents in Foreign Countries	50,962.06
Balances due from Agents in Great Britain	50,598.54
Deposit with the Dominion Government for security of Note Circulation	89,000.00
Notes of and cheques on other Banks	440,891.06

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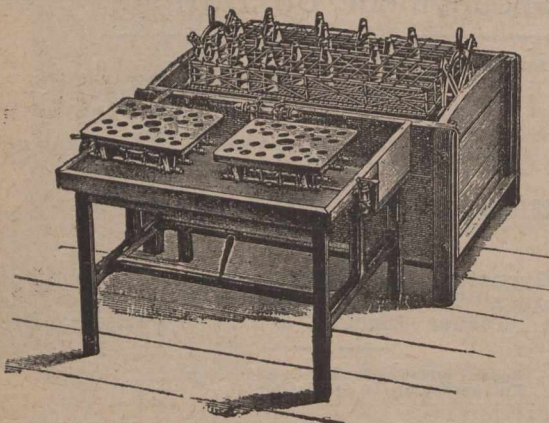
Patent Plough Steel Rope Wire,
 Patent Mild Plough Steel Rope Wire,
 Patent Steel Rope Wire,
 Galvanised Hawser Wire to Lloyds' Tests,
 Galvanised Cable Wire, Bright and Annealed Wire,
 Bright and Annealed Core Wire,
 Galvanised Mild Steel Rigging Wire,
 Soft Steel Screw Wire, Tinned Mattress Wire.

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Bottle Washing Machinery.



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No. 2

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£27

with Bottle Sinker.

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are now in use.

Machines from £10 to £40.

D. G. BINNINGTON, Kingston Machine Works, HULL, ENGLAND.

Special estimates to Canadians under the New Tariff.

Bonds and Securities	1,025,646.76	
Call Loans on Bonds and Stocks in		
Canada	1,693,553.94	
Call and Short Loans elsewhere		
than Canada	475,000.00	
Loans to other Banks in Canada		
secured including Bills re-dis-		
counted	211,255.24	
Deposits made with and Balances		
due from other Banks in Can-		
ada.	9,449.67	
		\$4,949,188.24
Time Loans on Bonds and Stocks.	\$186,856.14	
Notes and Bills Discounted, Current	7,019,769.40	
Overdue Debts	37,880.12	
Real Estate other than Bank Pre-		
mises	57,796.16	
Mortgages on Real Estate	30,653.85	
		7,332,955.67
Bank Premises and Furniture	220,102.62	
		\$12,502,246.53

THOMAS McDOUGALL,
General Manager.

Quebec Bank, Quebec, 15th May, 1901.

The Report was adopted and the usual resolutions of thanks to the Directors, and to the officers of the Bank were passed.

The following were elected Directors for the ensuing year: John Breakey, J. T. Ross, G Lemoine, W. A. Marsh, Vesey Boswell, F. Billingsley, and C. F. Smith.

At a meeting of the Directors held immediately after the annual meeting, Mr. John Breakey was re-elected President, and Mr. John T. Ross Vice-President of the Bank for the ensuing year.

EASTERN TOWNSHIPS BANK.

The annual general meeting of shareholders of the Eastern Townships Bank was held at their Banking House in the City of Sherbrooke, on Wednesday, 5th June, instant, there being a fair number present.

Notice of the meeting having been read, the President, R. W. Heneker, Esq., took the chair. J. Mackinnon, Assistant-General Manager, was appointed secretary of the meeting. Messrs. John P. Wells and David Williams were elected as scrutineers of votes. Minutes of last annual meeting were then read and confirmed, after which the President, on behalf of the Board, submitted their

ANNUAL REPORT.

The Directors, at the close of the 42nd year of the Bank's operations, have much pleasure in submitting to the Shareholders, the Balance Sheet of the Assets and Liabilities of the Bank, together with the Profit and Loss Statement, showing the results of the past year's business. They are gratified at being able, not only to declare the usual dividends, but to recommend that a bonus of one per cent. on the Capital Stock be distributed on the 2nd July next.

The year has been full of interest, as will be seen by the following few remarks, and they trust that the Shareholders will be satisfied that both the Administration and the Management have been judicious, as well as profitable.

As regards the issue of new stock authorized a year ago, it was deemed advisable to call up at first only one-half the amount authorized. This call was well met, the premiums being carried to the credit of the Reserve Fund. Due notice will be given of the second call.

The Directors have the pleasure to report that acting under the authority of the Shareholders, they have opened a Branch in the City of Montreal, the commercial metropolis of the Dominion. There was some delay in this respect, which was due to the difficulty of securing a site suitable for the business at a moderate cost. The site chosen lies in the centre of the city, on St. James street, in the Temple building, which is situated about midway between the Place d'Armes and Victoria square. The office has been fitted up with all proper bank appliances, and it is hoped that any shareholder visiting Montreal on business or pleasure, will not fail to call at the office, where Mr. B. Austin, who has been selected as manager, and his very competent staff will welcome him. It is very pleasant as well as satisfactory to record also that the Bank has received a cordial welcome from the other Banks doing business in that city.

With reference to the branch at Grand Forks in British Columbia, the Directors have the pleasure to report that the business in the mining region has proved successful, and has even demanded a sub-agency at Phoenix, in the very centre of the district known as the "Boundary," of which Grand Forks is the capital. This region is in direct communication with New York by rail, as well as with all parts of Canada, by the Canadian Pacific. The outlook for business is very good, and the development of the mines, which is steadily increasing, promises a good field for business.

The Directors have now to allude to a less pleasing, and indeed regrettable matter in the long illness of the General Manager, Mr. William Farwell. It became apparent throughout the early part of last year (1900) that change

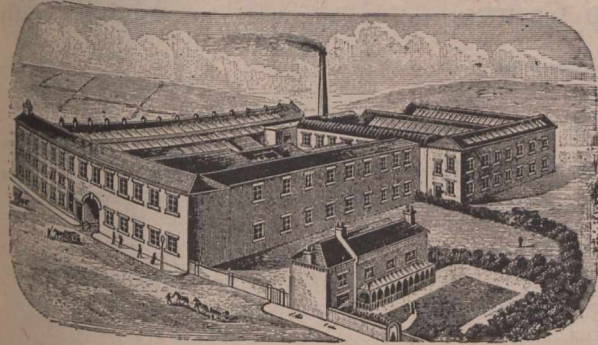
Telegraphic Address: "PURIFIER, BATLEY."

ESTABLISHED 1865

JOHN ILLINGWORTH & SONS,

Ridings Mills, WHITELEE,
(And at Garfield Mills).

BATLEY, ENGLAND.



RIDINGS MILLS.

Patentees and Sole Makers of the
CELEBRATED PURIFIED

Flocks and Wools,

Large Stocks of all Descriptions of

Drummed Wools & Ruggings

Manufacturers of
all kinds of . . .

FOR COLLAR MAKERS
AND BROWN SADDLERS.

HORSE CLOTHING

FOR HOME AND EXPORT.

Kersey, Rugging, Tiltings, India and Check Serge. Prince's Check, Linen, Hemp, Navy Canvas, Combination and Jute Sheets of every variety.

BEST MAKE. SUPERIOR CUT. LOWEST PRICES.

Waterproof Gig Aprons, Box Cloths, Macintoshes and Oil Cloth Loin Covers. Body Rollers, Surcingles, Knee Caps, Fetlock Boots, Speedy Cut Boots, Saddle Girths, Body Belts, Athletic Belts and Braces. Webs of every description, Collar Checks, Linings, Serges and Collar Cloths. Heads and Reins, Martingales, Breastplates, Driving Reins, Cruppers and Stirrup Leathers made on the premises, for Home Trade and Export.

NONE BUT THE TRADE SUPPLIED. PRICES ON APPLICATION.

Telegrams:—"Waller, Greetland."

Waller Brothers

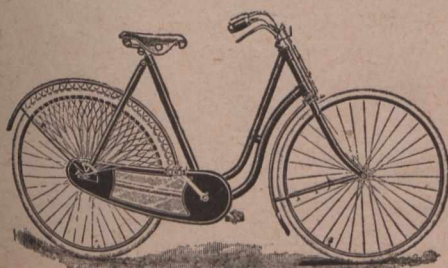
MANUFACTURERS OF

Cotton Main Driving Ropes

ROPE, TWINE, COTTON
BANDING & COP FLY.

Onecliffe Mills, West Vale,
near Halifax, England.

HIGH-CLASS CYCLES.



CYCLE
MANUFACTURERS.

MOTOR CAR
MANUFACTURERS.

SOLE MAKERS:

Wm Sellers & Sons

KEIGHLEY,

and relaxation from business were needed for Mr. Farwell, and he was consequently given leave of absence until the 1st May, which leave has since then been extended. From the latest accounts his health is improved so that he has hopes of being back in Canada shortly. The Directors feel sure, that sympathy on the part of the shareholders for Mr. Farwell will not be wanting, coupled with the hope of his steady recovery.

The business of the Bank, in the meantime, has not suffered under the able administration of Mr. James MacKinnon, formerly manager of the Cowansville branch, who has been appointed Assistant General Manager.

The new branch office at Granby has been completed and inspected and is well adapted for the business of that important town of the Eastern Townships.

It is with great pleasure that the Directors have to report their entire satisfaction with the branch managers, and other officers of the Bank. The year, an unhealthy one, has told on some of the officers, notably on Mr. S. F. Morey, the Chief Accountant and Inspector, who, under the advice of his physician, was induced to try a change of climate after a serious attack of typhoid fever. In his absence the duties of accountant were successfully performed by Mr. N. Dinning. Mr. Morey has since been able to resume his duties.

The various branches have been duly inspected and the Directors have, as usual, audited the accounts and examined the securities at the Head Office.

In conclusion and in addition to the foregoing remarks on the business of the past year, the Directors feel that this report should not omit a reference to the great political event, the death of the late Queen Victoria, which cast a gloom over the whole British Empire, and elicited the heartfelt sympathy of the entire civilized world.

The Queen Empress throughout her whole reign was never forgetful of the duties of her high office, and her domestic virtues as well as her fulfilment of other public acts will never be forgotten, making her reign as the brightest and most important in British history.

Established 1829.

TELEGRAMS: "FELT," BELFAST.

**Roofing Felt, Sarking Felt,
Black and Brown Sheathing Felt,
Dry Hair Felt,**

(For Steam and water Pipes, &c.,) Nonconducting.

Sheet Asphalts for Roofing, (not requiring Tar or Varnish,)
Foundation Felt or Damp Course.

FULL PARTICULARS FROM

JOHN ROGERS,
19 & 21 Queen's Square, BELFAST, Ireland.



**THE BEST SCREWS
IN ENGLAND
THE
AUTOMATIC
STANDARD SCREW
COMPANY
MALIFAX
ENGLAND.**

successor a man of like kindly disposition, experienced in life, and ever ready to minister to all who need sympathy. Loyalty to the late Queen will not be lacking to her successor, King Edward VII.

God Save the King.

Respectfully submitted,

R. W. HENEKER, President.

PROFIT AND LOSS.

The statement of Profit and Loss Account for the year ending May 15th, 1901, is as follows:—

Balance at credit of Profit and Loss brought forward from May 15th, 1900	\$26,406.14
Profit of Head Office and branches, after deducting charges of management, interest due depositors, and provision for bad and doubtful debts	202,868.46
Premium paid on new issue of capital stock	93,578.00
	<u>\$322,852.60</u>

Appropriated as follows:

Dividend of 3½ per cent., paid 2nd January, 1901	\$54,581.15
Dividend of 3½ per cent., payable 2nd July, 1901	60,050.36
Bonus of 1 per cent. to shareholders, payable 2nd July, 1901	17,157.22
Transferred to Reserve Fund	150,000.00
	<u>281,788.73</u>
Balance carried forward	\$41,063.87

GENERAL STATEMENT.

The general statement of assets and liabilities, May 15th, 1901, was read as follows:—

Liabilities.	
Capital paid up	\$1,733,945.00
Reserve Fund	\$1,050,000.00
Balance Profits carried forward	41,063.87
Dividend No. 83 of 3½ per cent., payable 2nd July next	60,050.36
Bonus to Shareholders of 1 per cent., payable 2nd July next	17,157.22
Dividends unclaimed	3,995.58
	<u>1,172,267.03</u>
	<u>\$2,906,212.03</u>
Notes of the Bank in circulation	\$1,224,100.00
Deposits payable on demand	942,029.29
Deposits payable after notice	4,901,721.65
Due Banks in foreign countries	15,000.00
Other liabilities	20,430.49
	<u>7,103,281.43</u>
	<u>\$10,009,493.46</u>
Assets.	
Specie	134,594.74
Dominion Notes	119,261.00
Bills and cheques on other banks	40,875.98
Due from other banks in Canada	762,999.90
Due from other banks not in Canada	512,515.07
Due banks in the United Kingdom	26,418.08

PAUL DRACUP & CO.,

Makers of Double and Single Lift

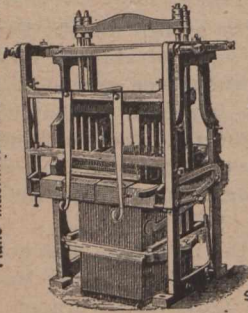
JACQUARDS.

HARNESS TIERS UP.

WEST END MILLS, Richmond Road,

BRADFORD.
ENGLAND

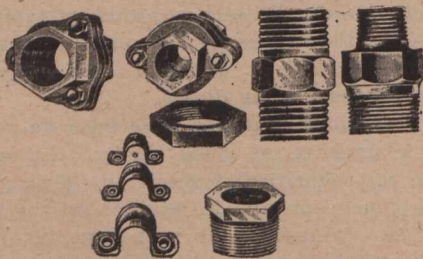
SPECIAL PRICES TO CANADIANS UNDER THE NEW TARIFF



Improved Stamping, Repeating and Piano Machines for Card Cutting.

**Farrar's Improved Malleable Iron
—Steam, Water & Gas Fittings.—**

These goods are all screwed to Standard sizes and perfectly malleable.



Also Makers of Every Description of **GUN-METAL FITTINGS.**
Brass and Malleable Iron Castings to Order.

THOMAS FARRAR, Borough Brass Works,
KEIGHLEY, England.



"ISN'T IT DELICIOUS?
Its Mackintosh's
Extra Cream Toffee."

John Mackintosh, Ltd.,

"THE
TOFFEE
MILLS."

HALIFAX, ENGLAND.

Mackintosh's Extra TOFFEE Cream

HAS THE LARGEST SALE
IN THE WORLD.

Special price to Canadians under the New Tariff
Agents wanted through Canada, apply at once to the Makers.

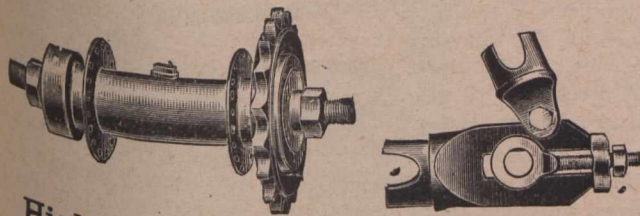
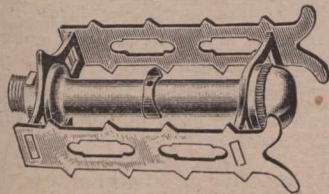
JOHN MACKINTOSH, LTD.,

HALIFAX,
ENGLAND:

Dominion and provincial govern- ment debentures or stocks . . .	180,073.42
Municipal debentures	250,500.00
Railway and other bonds and stocks	103,012.67
Call loans on bonds and stocks ..	40,855.67
Total assets immediately available	\$2,171,106.53

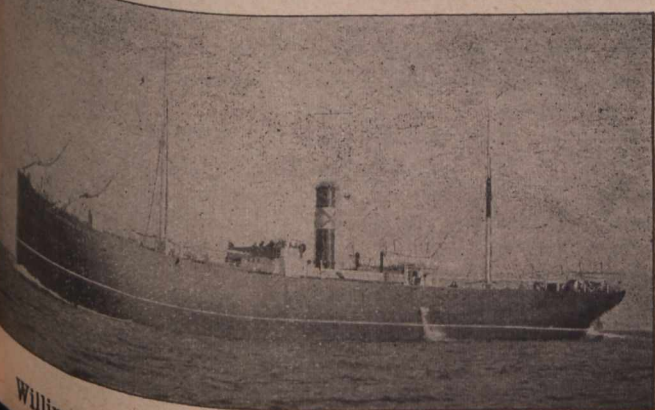
Deposits with Dominion Govern- ment for security of bank note circulation	\$70,000.00
Current loans, discounts and ad- vances to the public	7,452,471.14
Real estate other than bank pre- mises	20,923.13
Debts secured by mortgages . . .	49,693.54
Loans overdue, all loss provided for	38,370.15
Other assets	22,222.84
Bank premises and bank furniture	184,706.13
	7,838,386.93
	\$10,009,493.46

HOLLOWAY MANUFACTURING COMPANY, 98 Duke Street, GLASGOW, SCOTLAND.



High Grade Cycle Fittings, Motors
and General Engineering.

TYNE IRON SHIPBUILDING COMPANY, LIMITED, Steel and Iron Shipbuilders and Repairers.



Willington-Quay-on-Tyne, ENGLAND

WM. FARWELL, General Manager.
The President addressed the meeting referring to the various items of the statement, the general business of the bank, and the outlook for the future, and closed by moving the adoption of the report, seconded by the Vice-President, Hon. M. H. Cochrane.

After remarks by H. D. Lawrence, P. S. G. Mackenzie, the Assistant General Manager and others, the report was adopted.

The thanks of the shareholders were then voted the President and Directors, and also to the General Manager, the Assistant General Manager, Managers, and other officers of the Bank.

The election for Directors was then proceeded with, and upon counting the ballots, the scrutineers reported the following shareholders as elected, viz.: R. W. Heneker, Hon. M. H. Cochrane, J. N. Galer, Israel Wood, N. W. Thomas, Gardner Stevens, C. H. Kathan, H. B. Brown, K.C., and J. S. Mitchell, being the old board.

The meeting then adjourned.
At a meeting of the new Board the same day, R. W. Heneker was re-elected President and Hon. M. H. Cochrane Vice-President.

RECENT FIRES.

Montreal, June 1.—Fire which started in Alphonse Manelly's grocery destroyed the building and stock and also badly damaged the houses of the following persons: A. Richer; vacant house; Frank Manelly, oil dealer; F. Beland, Madame Lafrance, Narcisse Gagnon, and Felix Massier. The stables and sheds in rear of 193 and 195 Amherst street also damaged by fire and water. The buildings were owned by F. Messier and Dr. Archambault, and the loss will be in the vicinity of \$5,000, partly covered by insurance.—Pipestone, Man., 1.—Residence of J. Oar destroyed.—Buctouche, N.B., 1.—Grattin's warehouse, opposite the Bay View Hotel, B. Cormier's two large stores, occupied by himself, and Samuel J. F. Loisel, tailors, and the Bay View sample rooms, in Grattin's building destroyed.

Johnson & Tucker,

Wilmington,
Hull, England.

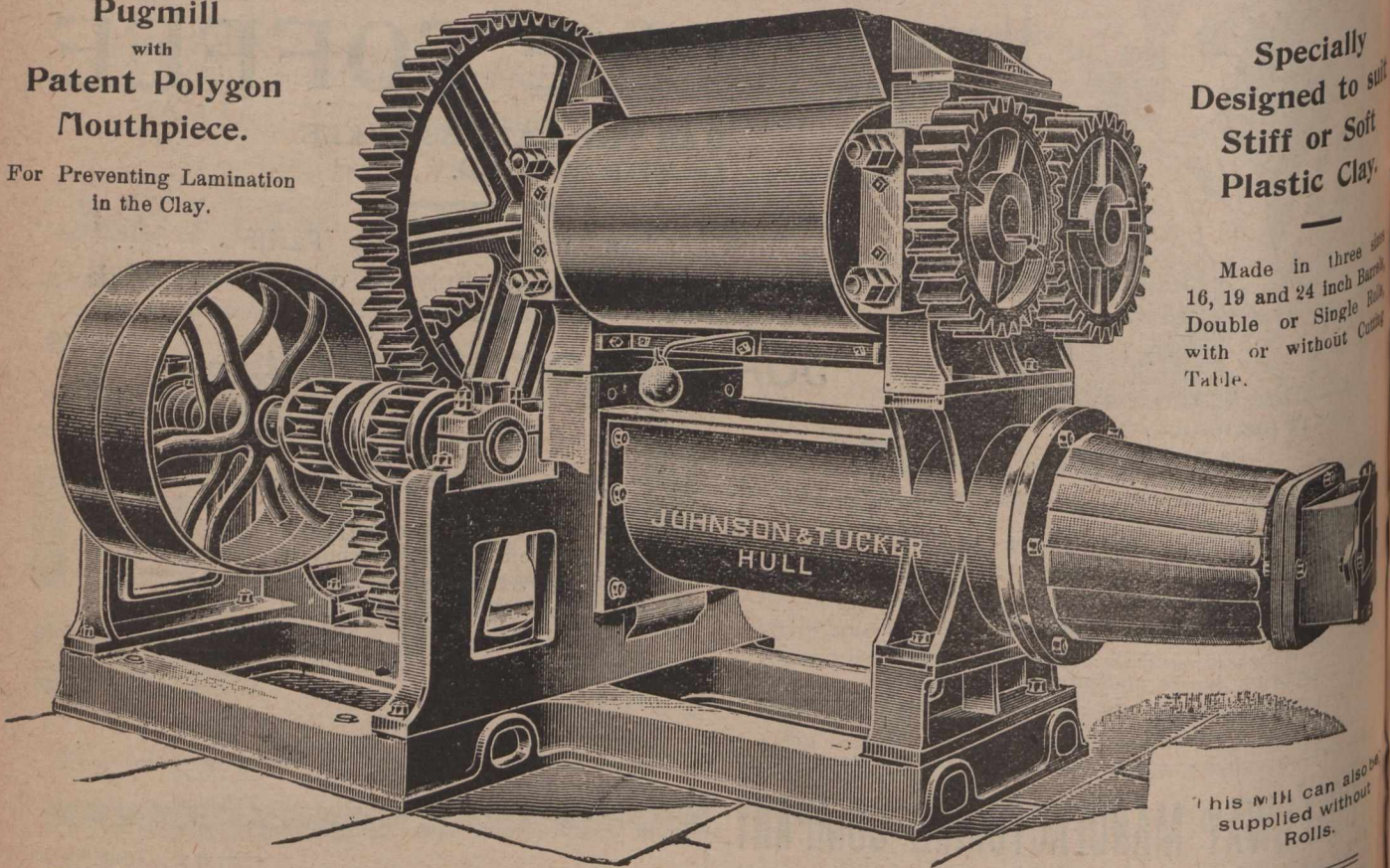
(Late SHEPHERD, HILL & Co.,

Pugmill
with
Patent Polygon
Mouthpiece.

For Preventing Lamination
in the Clay.

Specially
Designed to suit
Stiff or Soft
Plastic Clay.

Made in three sizes
16, 19 and 24 inch Bore
Double or Single Roll
with or without Con-
Table.



This mill can also
be supplied without
Rolls.

samples. Cormier's buildings were insured in the Sun for \$1,200, Loisel's in the Ottawa, and Grattin's in the Western, for \$1,500.—Brockville, Ont., 2.—Barn, owned by G. T. Cook, and leased by Mr. Johnston, grocer, burned, with contents, including two horses. Partial insurance. Supposed cause, cigarette smoking.—Winnipeg, 1.—Frame building used as a rag warehouse damaged. Fully insured.—St. John, N.B., 4.—Plant of the Progress Publishing Company, burned. Total loss about \$6,000.—Portage la Prairie, Man., 3.—Charles Westwood's house at Macdonald, destroyed.—Toronto, 3.—Commercial Hotel stable damaged to extent of about \$500. Insured.

—Two new branches have recently been opened by the Bank of Nova Scotia: One at Bridgetown, N.S., and one at Ottawa, Ont.

—The United Copper Company, Montana, U.S., a rival of the Copper Trust, has been incorporated with a capital stock of \$80,000,000.

—A successful auction sale of timber limits was held at Quebec on the 4th instant. Good prices were obtained. The sale footed up \$402,300.

—The American Canadian Mining Company of New York city has been incorporated at Albany, N.Y., capital stock \$1,000,000, to operate mines in Nova Scotia.

—The by-law authorizing the Council to lend \$10,000 for the purpose of starting a shoe factory at Hamilton, Ont., was carried on the 31st ult., by a large majority.

—The option given on the stock of John Calder & Co., Hamilton, was not accepted by Mr. Calder and the inspectors have decided to sell it by auction.

—Penny postage is stated to be a decided success in New Zealand. The half-yearly returns show an extraordinary increase in the number of letters and the receipts.

—The customs duties collected at the port of Montreal during the month of May were \$734,206, being a decrease of \$968 as compared with the corresponding month of last year.

—The steamship Indian of the Leyland Line, sailed from Quebec on the 31st ult., with the largest cargo ever shipped by the St. Lawrence route. The Indian has a carrying capacity of some two hundred tons more than the old Great Eastern and as the ship moved out she drew nearly 31 feet of water.

—At the annual meeting of shareholders of the Toronto, Hamilton & Buffalo Railway, held at Toronto on the 4th instant, the following directors were elected: W. K. Vanderbilt, J. N. Beckley, Rochester; T. G. Shaughnessy, Montreal; S. R. Callaway, New York; F. E. Peabody, H. B. Legley, Detroit; Charles F. Cox, New York.

—In an address before the Institute of Bankers, in London, recently, Sir Robert Giffen said it was sheer nonsense to assert that Great Britain was living on her capital in her dealings with foreign countries. He declared that the South African war expenditure came out of income and not out of capital, adding that the war had scarcely disturbed business at home.

—It is rumoured that the Canadian Smelting Works of Trail, B.C., now the largest producers of lead bullion in Canada, will proceed immediately with the construction of a lead refinery. It has not yet been decided, says an Ottawa letter, whether these works will be located in the Kootenay district, at the Pacific Coast, or at some point on the Atlantic seaboard. It is further rumoured that Canadian capital is being raised for the purpose of erecting white lead works in the East.

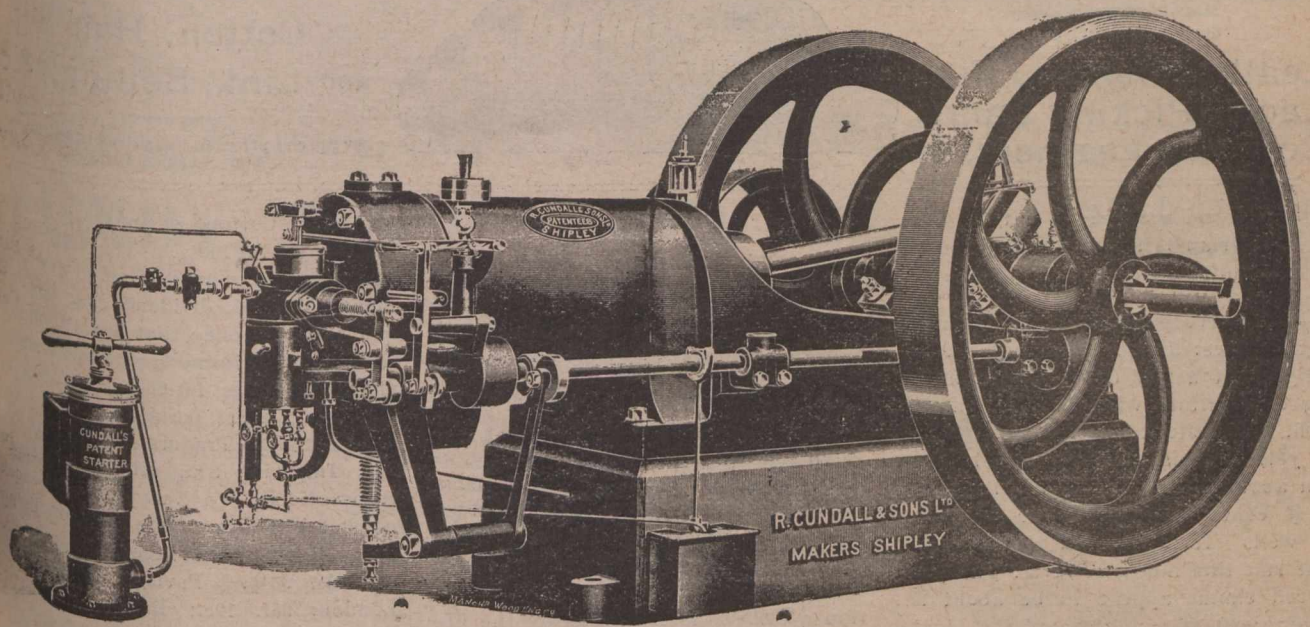
—We learn from Halifax that Jas. McNaughton, vice-president of the Great Northern Railway, of New York, has been in Cape Breton, accompanied by a New York banker, examining coal properties on which the Great Northern has an option. "If," says Mr. McNaughton, "we find the coal of the quality desired, we shall likely buy the properties and develop them."

—The Vancouver, B.C., Board of Trade, says a recent dispatch, held a special meeting on the 22nd ult., at which it was decided that the merchants of the city would endeavor to raise funds to assist the local banks in buying gold from Klondikers at the same rates as paid in Seattle.

Telegrams "CUNDALL, Shipley."
National Telephone, No. 75, Shipley.

Contractors to H. M. Government.

THE "CUNDALL" PATENT
OIL ENGINES Are the
Simplest Engines Running.



Economical, Reliable, Easily Managed and Safe.

Extracts from Letters Received.

"I shall be pleased to show the 20 h. p. Oil Engine to any of your clients, and can thoroughly recommend it."

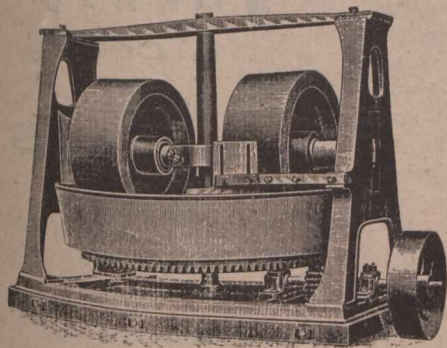
"I have every pleasure in stating that the 4 h. p. Oil Engine you supplied me with for Electric-lighting purposes and for Pumping is giving satisfaction. It is doing its work most efficiently."

"You will be glad to know that the 3-Brake Oil Engine which I got some time ago is giving me entire satisfaction. It is running very steadily—so much so that I am able to supply my Electric Light direct, without the slightest waver in the light. It is very easily started. I should say your Engines are as near perfection as possible."

R. Cundall & Sons,
LIMITED.

SHIPLEY, YORKS,
ENGLAND.

EDWARD DAVIES & CO., Engineers, Millwrights
& Ironfounders,
Water Lane Works, Thornton Road,
BRADFORD, ENGLAND.



.....Makers of.....

Hydraulic Pumps, Horizontal and Vertical Steam Engines,
Improved Warp Steeping Motion, Dyeing, Sizing, Drying, and
Baling Machines, Indigo Vats, Crabs, Pads, Dolleys, and Hoists,
Cranes, Shafting, Wrought & Cast-Iron Pulleys, Plummer Blocks,
Couplings, Hangers, and Gearing Mortar Mills and Castings.

Repairs Promptly
Attended to.

Special prices to Canadians under
the New Tariff.

The difference is put at three-eighths of one per cent., and as a start it was decided to raise a subscription among the citizens to provide \$5,000, the sum assayers state they will have on purchasing gold at these rates. By this means it is hoped to draw more Klondike trade to Vancouver.

The annual general meeting of the shareholders of the Canadian Colored Cotton Mills Co. was held on the 31st

Through an inadvertence in our last week's issue, in the paragraph relating to the Canadian Spool Cotton Co., the names of Mr. John Beattie

and Mr. Walter Wilson, Montreal, were omitted.

The Leyland Line steamship As-

ult, at the office of the company in Montreal. The president, Mr. D. Morrice, was in the chair. The statement for the year, which was favorable, was read and adopted. Mr. D. Morrice and Mr. C. D. Owen were re-elected president and vice-president and the Hon. G. A. Drummond, Messrs. E. S. Clouston, T. King and D. Morrice, jr., were reappointed directors. At a subsequent special meeting a by-law was passed authorizing the renewal of the \$2,000,000 issue of bonds, falling due in April, 1902.

Citizens of Vancouver, B.C., have contributed \$5,000 towards the expenses of running a fully equipped assay office at that point. A recent dispatch announces that the Provincial Government assayer, has placed orders for doubling the capacity of his plant. The Vancouver assay office is being largely advertised in Dawson and Atlin, and Vancouver expects to draw some of the gold dust into British Columbia this year, instead of letting it all go to Seattle and San Francisco.

The Canadian Pacific Railway Company, says a Liverpool paper, contemplate a new departure in the conduct of its European traffic business. The headquarters of Mr. Archer Baker's European organization are to be transferred from King William street to Trafalgar square, where commanding premises have been secured. A branch office will doubtless be maintained in the city. The change is a recognition of the position which the Canadian Pacific has secured as a travel route for the well-to-do.

It is feared that the beetroot sugar industry, which the Ontario Government has been trying to foster, will be seriously affected by the wet weather. The Deputy Minister of Agriculture has reported that the growing of sugar beetroots this season will probably fail, except on well drained land.

syrian, from Antwerp to Montreal, went ashore off Cape Race early on the morning of the 6th instant, owing to it is thought to a dense fog. It is stat-

FLETCHER & SHAW, GOVERNMENT & RAILWAY CONTRACTORS,

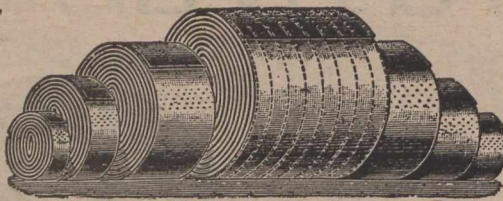
Ryburn Leather Works,
SOWERBY BRIDGE, ENGLAND.

T'grams—"Fletcher & Shaw, Sowerby Bridge."

Telephone No.—0980, Halifax.

Manufacturers of every description of

**Leather Belting,
Laces, Picking Bands,
Combing Leathers, &c.**



**Cotton, Hair
and Link Belting, &c**

Special prices to Canadians under the new Canadian Tariff.

ed the vessel may prove a total loss. The Assyrian is a comparaively small vessel, built in 1898.

—Our correspondent at St. Thomas, Ont., writes: H. F. Spencer made an assignment a few days ago. A meeting of creditors will be held on the 11th. The stock has not been taken as yet, but his solicitor says it may run about \$2,500, and that if it brings sixty cents in the dollar it will do well. It is doubted if the stock will run this much, however. The preferred claims appear to be about as follows: Rent, \$50; chattel mortgage, \$825, for money loaned last November; wages, \$60. There are about sixty creditors. Winer & Co., Hamilton, got an execution in the sheriff's hands the day after the assignment, for about \$570. Division Court executions amount to about the same, and the London Mercantile house has an account of about \$500. The book accounts due the insolvent amount to very little, so that the prospects are that there will not be a large dividend.

MONTREAL CLEARING HOUSE.

Clearings. Balances.

Total for week ending 6 June, 1901	18,540,658	2,590,460
Corresponding week, 1900	14,571,242	2,296,005
" 1899	16,154,366	2,121,364
" 1889	14,883,184	2,336,682

BRAZILIAN EXCHANGE

For week ending June 4th, 1901.

May 29	12 3/8d
30	12
31	12 1/8d
June 1	12 1-16d
3	12
4	11 23-32d

FINANCIAL.

Montreal, Thursday, 6 June, 1901.

The reports of the Bank of Montreal, Quebec, and Eastern Townships, give a strong banking element to this issue. The latter is a newcomer and adds one more evidence of this city being the banking centre of Canada, as it is the shipping and general commercial capital. The property owners of this city are likely to be again called to the polls to vote on a money by-law. This time it will be to sanction a \$300,000 loan to improve the fire and water service, chiefly the former. A few weeks ago they voted down a by-law to borrow \$100,000 for these purposes, so that, unless a vigorous canvass is entered upon to drum the voters, the chances are very slim of the \$300,000 being approved. Popular voting is all right in theory, but, if the Council of such a city as Montreal cannot be trusted to borrow and spend \$300,000 wisely and prudently, it is time a better class of men were sent to represent us. Toronto is offered gas at 80 cents a thousand feet by the local Gas Company on condition that the city stop worrying the company with litigation. Montreal, whose gas is 50 per cent. dearer, might consider this. A reduction in price of gas would be a very pleasant result of a little badgering by litigation conducted by the City Council. The Alans have brought another new grand liner into port, they evidently are not of the down-in-the-mouth school regarding this port, which is doing better this season than last. The operators on 'Change have been busy with deals in Montreal Street, Pacific, Toronto St., Dominion Cotton, Heat & Power. The range of the first stock was from 289 1/2 to 291 3/4; of Pacific, 105 to 106 7/8; Toronto St., 109 1/2 to 111;

Dominion Cotton, 81 to 82 3/4; Heat & Power, 99 to 100 7/8. The bulls have been having a good time. The payments of bank dividends let loose a quantity of money that has stimulated the stock market. Few sales of bank shares, Molsons fetched 199; Bank of Montreal, 258; Toronto, 247; Commerce, 153 1/2; Traders, 109; Hamilton, 215; Imperial, 230; all quite small transactions. In New York the stock market is buoyant, the reaction being quite lively from recent depression. Consols, 93 1/2. Paris, exchange on London, 25f. 19c.; Berlin, 20m. 45 1/2 pfgs. In New York, call money is from 3 to 3 1/2 per cent. and for trade paper, 3 3/4 to 4 1/2. The gold sent to Paris seems to have been on British account. Locally, sterling exchange sixties, 9 1/4 to 9 3/8; demand, 10 to 10 1/8. Money rates remain unchanged.

El Padre Needles

10 Cents.

VARSAITY,

5 Cents.

The Best

CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS,
MONTREAL, Que.

Will Not Finger Mark.

Old Straw Hats Made Equal to New.

**POLISHING
A PLEASURE**

PEERLESS

.. Straw Hat Polish ..

IN 10 COLORS,
DRIES IN 10 MINUTES.

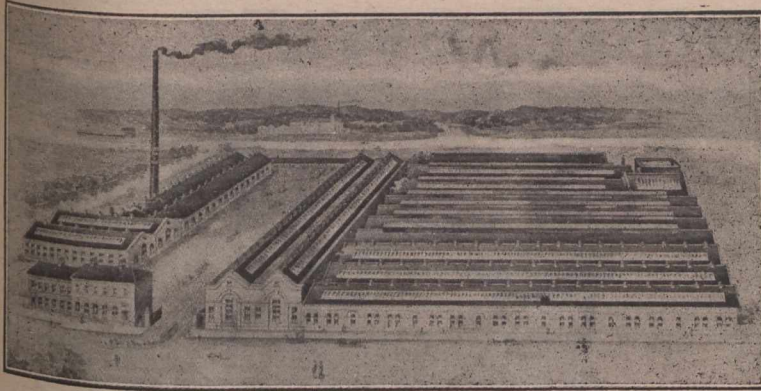
Sold in 3d. and 6d. Bottles.

RESISTS DAMP. GLOSSY SURFACE. EASILY APPLIED

**Stephenson's
Furniture Cream.**

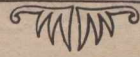
Stephenson Bros., Ltd.,

**BRADFORD,
England.**



Telegrams :—"Lumby, Halifax, Eng."

Boilers



FOR ALL PURPOSES.

All Wrought **WELDED** without rivets, and without seams for Hot Water or Steam.

LUMBY, SON & WOOD, Ltd.,

HALIFAX, ENGLAND.

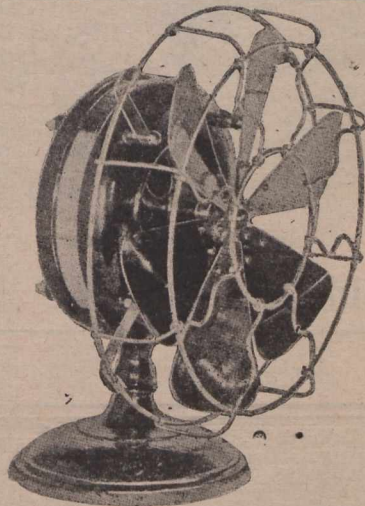
Finest Catalogue in the Trade Post Free. Prompt Deliveries.

Special terms to Canadian buyers under new Preferential Tariff.

The following is a comparative table of stocks for week ending June 6th, supplied by Chas. Meredith & Co., Stock Brokers, Montreal:—

Banks.	Shares sold.	Highst.	Lowst.	Average same date 1906
Montreal	43	258	257	251
Molson's	13	199 $\frac{3}{4}$	199	180
Toronto	42	246 $\frac{1}{2}$	246 $\frac{1}{2}$	.....
Merchants	49	159 $\frac{3}{4}$	156 $\frac{3}{4}$	145
Commerce.	15	156	154 $\frac{1}{2}$	144
Hochelaga	27	140	140	.....
Ottawa	50	200	200	.....
Quebec	15	112	112	.....
Miscellaneous.				
Can. Pac. Ry. Co..	5782	107 $\frac{1}{4}$	104 $\frac{7}{8}$	94
Duluth, com.	1200	12	8 $\frac{1}{2}$	4
Do. pfd.	975	21	20	14
Mont. St. Ry.	5829	292	281 $\frac{3}{4}$	260
Do. New	2040	288	281	249
Toronto St. Ry.	1155	111	109 $\frac{1}{2}$	99 $\frac{1}{4}$
Twin City Trans..	4300	85 $\frac{1}{4}$	83	64
Mont. Power Co..	9655	100 $\frac{1}{8}$	96 $\frac{1}{4}$	.....
Rich. & Ont. Nav.	586	119	117	106
Com. Cable.	505	189	185	165
Mont. Tel.	360	170	169	163 $\frac{1}{2}$
Bell Telephone.	68	170	170	176
Mont. Cot. x d.	66	135	132 $\frac{1}{2}$	140
Dom. Cotton	2640	83 $\frac{1}{4}$	74 $\frac{1}{4}$	95
Merchants Cot.	94	116	115	130
Republic	3500	11	10	95
Payne	4025	40	27	100
North Star x d	500	57	57	100

Heat--Discomfort Electric Fan--Comfort



Get one and revel in luxury during the hottest weather.

Send for Bulletin No. 450. Don't wait too long to place your order.

ALL KINDS IN STOCK.

Canadian General Electric Co., Limited.

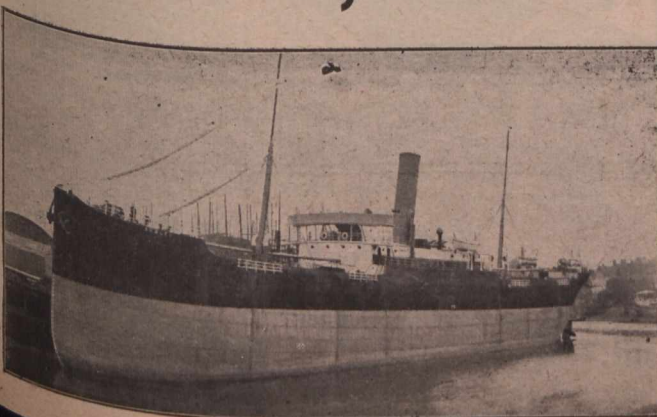
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Oil & Passenger Ships,
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CRAIG, TAYLOR & Co.,



Shipbuilders, Engineers and Repairers,

Thornaby Shipbuilding Yard,

GRAVING DOCK
570 Ft. Long.

Stockton-on-Tees,
England.

Special estimates to Canadians under the New Tariff.

Individual Evening Instruction.

ON
Monday, Wednesday and Friday Evenings
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Corner Victoria Square and Craig Street

Book-keeping, Arithmetic, Penmanship, Shorthand, Type-writing, Correspondence English, French, Civil Service, etc. Students select their subjects and are taught separately by nine expert teachers. Write, call or telephone Main 2890 for Prospectus and new price list. Address,

J. D. DAVIS,
42 Victoria Sq., Montreal

Dom. Coal, com.	625	35	34½	.....
Do. pfd.	272	117½	116	115
Dom. I. & S.	105	35	33¾	.....
Do. pfd.	40	85¾	85	.....
Laur. Pulp bds.	5000	105	105	.....
Dom. I. & S. bds.	1000	87½	87½	.....

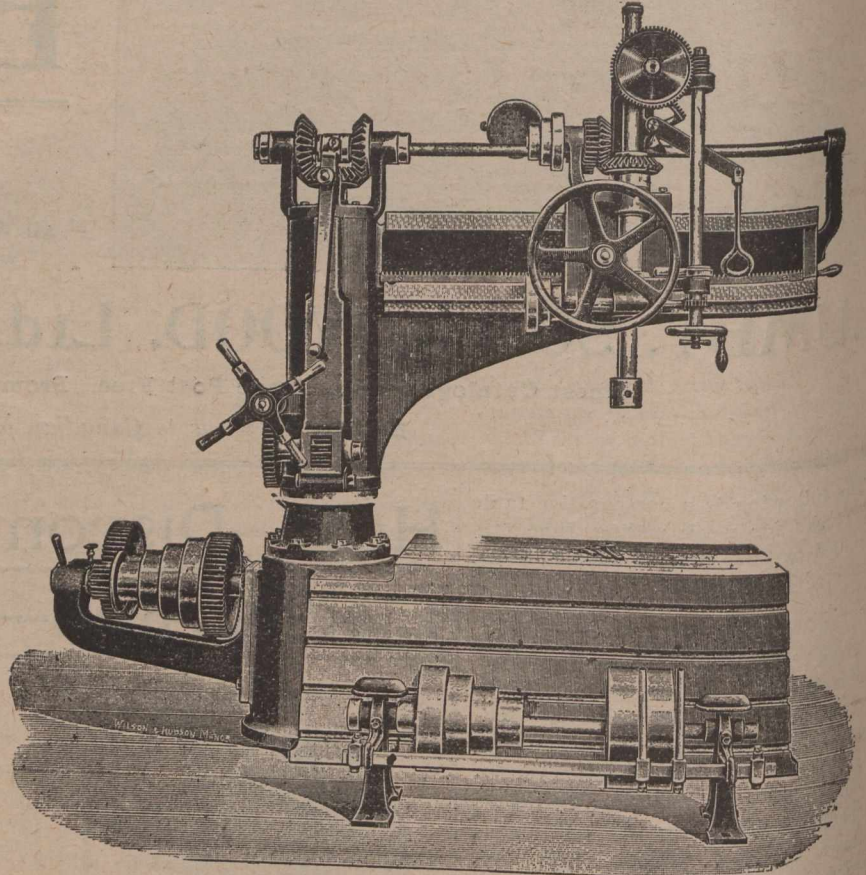
MONTREAL WHOLESALE MARKETS.

Thursday, June 6, 1901.

In lines not affected by the backward season trade has assumed sufficient life to denote profitable dealing all round. In dairy products butter declined slightly some days ago and this served to lend courage to shippers who have been for some time viewing the slight disparity in local and European markets, with sufficient distrust to prevent much shipping. Now, however, the movement is free. Cheese is also in better shape with an active demand. Hardware experiences a good movement with a few changes in price. Leather is quiet. European shipping takes much that would otherwise be placed here where stocks of sole are now light. Dry goods are in betetr request, assisted by the change to warm weather. Wool is moving fairly well for fine grades which are very low in price. Splendid rains in Manitoba this week greatly assisted the prospects for a bountiful grain yield.

BUTTER.—There has been a somewhat easier feeling noticeable all week, prices being quoted lower by ½c to 1c per lb. On this decline the demand has improved, the feeling being now steadier with a satisfactory trade passing both for export and local needs. Finest creamery sells at 19c to 19¼c; second quality, 18c to 18½c. Best Townships dairy, 17c to 18c, and Western do., 15c to 16c. Under grades bring 13c to 14c. Exports of

GEORGE SWIFT,
Claremont Iron Works, HALIFAX, ENGLAND.



IMPROVED 5-FT. RADIAL DRILLING AND TAPPING MACHINE.

Machine Tools of every Description. Drilling Machines — A — Speciality.



Telegrams:—"PUMPHREY, Glasgow."

W. & M. PUMPHREY, Bridal & Banquet Sugars.
SUGAR MILLERS,
Crownpoint Road, - Glasgow, Scotland.

And at Thornaby-on-Tees,
London & Manchester England.

Icing
and
Caster

SUGARS

as
they
Should
be!

Special Prices to Canadians
under the New Tariff.

REGISTERED BRAND



"WAVERLEY."

Special Prices to Canadians under the New Tariff.

Waverley Iron & Steel Co.,

COATBRIDGE, SCOTLAND, Manufacturers of

HIGHEST CLASS SCOTCH IRON & FINEST INGOT STEEL.

IN BARS, ANGLES, TEES AND HOOPS.

Iron and Steel tested with "Buckton's" latest machine, and certified accordingly, if required, before leaving the Works.

Special attention given to the quality for Horse-Shoeing, Rivet, and all other purposes.

Shipping Ports:—GLASGOW, GREENOCK, LEITH, GRANGEMOUTH.

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price June 6. (Bid)	Cash value per S.
British North Am.	243	4,866,666	4,866,666	1,750,000	3 1/2	Apl. Oct	127 1/2	309 82
Can. Bank of Commerce	50	8,000,000	8,000,000	2,000,000	3 1/2	June Dec	147	73 50
Commercial, Windsor..	40	500,000	350,000	50,000	3	.....	105	42 00
Dominion	50	2,500,000	2,440,291	2,440,291	3 1/2	May	344	122 00
Eastern Townships.....	50	1,833,930	1,646,280	900,000	3 1/2	Jan July	150	75 00
Halifax Banking Co.....	20	600,000	600,000	475,000	3 1/2	Feb. Aug	158	79 00
Hamilton	100	1,981,900	1,900,000	1,400,300	4	June Dec	204 1/2	204 50
Rochelega	100	1,500,000	1,500,000	680,000	3 1/2	June Dec	152	152 00
Imperial	100	2,500,030	2,491,701	1,721,508	4 & 1	June Dec	229	229 00
Merchants' Can.	100	6,000,000	6,000,000	2,600,000	3 1/2	June Dec	156	156 00
Montreal	50	2,500,000	2,500,000	2,050,000	4 & 1	Oct April	198 1/2	99 25
Nationale	200	12,000,000	12,000,000	7,000,000	5	June Dec	255	510 00
New Brunswick	30	1,200,000	1,200,000	275,000	3	May Nov	95	28 50
Nova Scotia	100	500,000	500,000	700,000	7	Jan July	300	300 00
Ontario	100	1,860,000	1,860,000	1,418,000	4 1/2	Feb. Aug.	232	232 00
Ottawa	100	1,888,500	1,340,328	200,000	2 1/2	June Dec	123	123 00
People's of N. B.	100	1,994,900	1,993,940	1,660,455	4 & 1	June Dec	205	205 00
Provincial	150	180,000	180,000	165,000	4	.....	250	375 00
Quebec	25	873,387	743,558	.....	3	June Dec	155	155 00
Royal	100	2,500,000	2,500,000	700,000	3	June Dec	122	122 00
St. Stephen's	100	2,000,000	2,000,000	1,700,000	3 1/2	Feb. Aug	175	175 00
Standard	100	200,000	200,000	45,000	2 1/2	April Oct	.....	116 00
Toronto	50	1,000,000	1,000,000	700,000	4	April Oct	232	240 00
Traders	100	2,000,000	2,000,000	1,900,000	5	June Dec	240	112 25
Union (Halifax)	100	1,260,000	1,231,510	150,000	3 1/2	June Dec	112 1/2	75 00
Union of Canada	50	800,000	800,000	455,000	3 1/2	Mch Sept	150	.....
Western	100	2,000,000	2,000,000	500,000	3	June Dec	.....	.....
Aprl. Sav. and Loan Co	50	630,200	630,200	192,000	3	Jan July	.....	170 00
Bell Telephone Co	100	5,000,000	5,000,000	800,000	4 1/2	Jan ..	170	.....
Brit. Can. Loan & Inv. Co.	100	1,927,900	398,481	120,000	2 1/2	Jan July	.....	128 00
Brit. Mortg. Loan Co.	100	450,000	389,214	180,000	3	Jan July	128	65 00
Can. Colored Cot. Mills Co.	100	2,700,000	2,700,000	.....	.....	Jan ..	65	90 00
Can. Landed & Nat'l Inv't Co.	100	2,008,000	1,004,000	350,000	3	Jan July	90	57 50
Can. Per & W. Can. M. Corpn.	50	5,951,350	5,951,350	1,490,057	3	Jan July	115	57 00
Can. Sav. & Loan Co.	50 & 7 1/2	750,000	750,000	250,000	3 1/2	Jan July	114	57 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,250,000	450,000	1 1/2	Jan July	186	136 00
Dominion Sav. and Inv. Co.	50	1,000,000	934,200	30,000	2	July Dec	72	36 00
Dominion Telegraph Co	50	1,000,000	1,000,000	.....	1 1/2	Jan ..	124	62 00
Freshold Loan and Sav. Co.	100	3,333,600	3,333,600	.....	6	Mar ..	73	73 00
Hamilton Loan and Sav. Co.	100	3,221,500	1,819,100	300,000	3	June Dec	.....	112 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	356,752	3	Jan July	112	135 00
Home Sav. and Loan Co	10	2,000,000	200,000	200,000	3 1/2	Jan July	185	89 50
Huron & Erie Loan & Sav. Co.	50	3,000,000	1,400,000	890,000	4 1/2	Jan July	179	70 00
Imperial Loan and Inv. Co.	100	732,724	730,647	160,000	3	Jan July	111	111 00
Landed Banking and Loan	100	700,000	700,000	175,000	3	Jan July	111	34 00
Land. & Can. Loan and Ag.	50	1,000,000	877,287	210,000	3	Jan July	68	50 00
London Loan Co	50	679,700	678,550	87,500	3	Jan. July	110	.....
London and Ont. Inv. Co.	100	2,750,000	550,000	160,000	3 1/2	Jan July	.....	55 00
Manitoba & North-W. Ln Co	100	1,500,000	375,000	50,000	2	Jan July	55	67 00
Montreal Telegraph Co	40	2,000,000	2,000,000	.....	2	Jan ..	167 1/2	96 50
Montreal Gas Co	40	3,000,000	2,998,640	.....	5	April Oct	241 1/2	141 50
Montreal Street Ry. Co.	50	5,000,000	4,500,000	560,318	2 1/2	Feb. ..	283	133 00
Montreal Cotton Co	100	1,400,000	1,400,000	600,000	4	Mch. ..	133	111 00
Merchants Cot. Co.	100	1,250,000	1,250,000	.....	4	Feb ..	111	34 87
Montreal Loan and Mortg.	25	500,000	500,000	350,000	3 1/2 & 1	Mch Aug	137 1/2	60 75
Ont. Loan and Inv.	100	466,800	314,386	150,000	3	Jan July	.....	24 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	585,000	3	Jan July	121 1/2	70 00
Real Est. Loan and Dep. Co.	50	600,000	600,000	.....	2	Jan July	24	35 00
Real Est. Loan Co.	40	373,720	373,720	50,000	2	Jan July	70	117 75
Richelieu and Ont. Nav. Co.	100	2,088,000	2,088,000	161,355	.....	Jan. ..	240 1/2	240 50
The Royal Electric Co	100	2,250,000	2,250,000	.....	.....	Jan. ..	136	76 1/2
Toronto Electric Light Co.	100	2,000,000	2,000,000	.....	.....	Jan. ..	108	108 00
Toronto Mortgage Co	50	1,445,860	724,540	250,000	2 1/2	Jan. ..	76 1/2	112 50
Toronto Street Railway	100	6,000,000	6,000,000	.....	.....	Jan. ..	112 1/2	.....
Windsor Hotel .....	.....	.....	.....	.....	.....	.....	.....	.....

* Paying quarterly dividends.

LOVELL'S

Montreal Directory FOR 1901-1902.

The publishers respectfully inform the public that their agents have finished taking the names of the citizens for the Directory of 1901-1902. The subscription list will close on the 15th inst., and any order received after that date can only be filled at the rate of \$5.00 a copy. The edition is limited to the number of Subscribers and but few copies remain on hand after delivery to the Subscribers is made.

JOHN LOVELL & SON,

Montreal, June 1st, 1901.

Publishers.

Edwin C. Lewis Co.,

Contractors for the Installation of Electric Lights, Bells, Telephones, Etc.

Boston Office:

Montreal Office:

67 Federal Street.

Temple Building,

Boston, U. S. A.

Montreal, Que.

butter from the port of Montreal for Europe, for the week ending June 1, 1901:

	Local.	Thro'.	Total.
To London—			
Monte Videan ..	3,828	40	3,868
Devona ..	2,748	452	3,200
Total ..	6,576	492	7,068
Corr week last year.	1,913	1,253	3,166
Total shipments since May 1st, 1901 ..	16,921	2,317	19,238
Corr. period 1900 ..	6,482	1,579	8,061

Shipments via Portland:—

CHEESE.—The market is steady with colored rather scarce and commanding firm prices. Sales are made at 8 1/2c to 9c, but the range is principally from 8 1/2c to 8 3/4c. Orders have been coming in free, and there is no accumulation of stock, so that the market keeps well cleared up and in good shape for fresh receipts. Exports of

ARTHUR GAGNON
Manager Estate
Hon. Jean L. Beaudry

L. A. CARON
Auditor Town of Mals-
onneuve and of la Cham-
bre de Commerce du
District de Montreal.

GAGNON & CARON,
Rooms 41 & 42 Montreal St. E. Bldg., Montreal.
Accountants, Curators, Liquidators and
Commissioners, S. C. Bell Tel. Main 525.

..Edwards & Rawson, Limited,

SERGES: Blue (Indigo dyed) and
all colors, Long Faced WOOLLENS,
BAIZES, CAMLETS, &c.

Canal Mills, - Halifax, England.

cheese from Montreal are still running
behind last year's but butter ship-
ments are more than double what
they were a year ago. Exports of
cheese from the port of Montreal for
Europe, for the week ending June 1,
1901:

To Liverpool—	Local.	Thro'.	Total.
Lusitania	2,851	168	3,019
Wassau	2,842	680	3,522
To Manchester—			
Manchester Corpo- ration	1,227	218	1,445
To Glasgow—			
Scadian	195	195	390
To London—			
Monte Videan	8,981	1,754	10,735
Devona	9,289	2,141	11,430
Montank	1,462	2,503	3,965
To Cardiff—			
Lord Iveagh	876	.....	876
Total	27,723	7,659	35,382
Corr week last year.	34,544	18,586	53,130
Total shipments since May 1st, 1901	65,834	20,390	86,224
Corr. period, 1900 . .	103,182	56,921	160,103

EGGS.—The market is quiet, partly
owing to large supplies of cheap fruit
and berries which always serve to
check consumption in hot weather.
Prices show no change: 11c to 11½c.
as per size of lot; No. 2, 10c. A some-
what novel suit is pending among
packers of eggs over an alleged use of
glycerine, etc., in the storing and
preserving process. Seaforth, Ont.,
parties are the complainants.

—The Montreal Loan & Investment
Company has been taken over by the
Colonial Investment & Loan Company
of Toronto, of which Mr. George H.
Gooderham is president.

FLOUR & FEED.—The conditions of
the past weeks continue. Flour is in
good local demand, millers being kept
busy on home orders and giving little
attention to outside trade. Prices are
firmer and millers look for an early
advance. Feed is also in good re-
quest. Rolled oats are dearer in keep-
ing with the higher price of the ce-
real. Quotations are given on an-
other page.

GREEN FRUITS, ETC.—Warmer wea-
ther this week has assisted trade,
where prices were within reach. Straw-
berries are quite low and meeting
with good sale. Oranges and lemons
are experiencing like patronage at
prices admitting of large distribution.
California cherries meet with limited
sale, owing to high price. Home va-
rieties of vegetables are enveloping
the grocers' display stands, the re-
peated rains having caused unusual
growth. The growing crops in the
Niagara district are reported as show-
ing for a light crop of peaches and
apples owing to the exceedingly wet
weather of the last half of May. Ber-

“Robisco” White Metal.

(REGISTERED.)

THE STANDARD OF PERFECTION.

REGISTERED TRADE MARK.

FOR
MARINE,
RAILWAY,
TRAMWAY,
MINING,



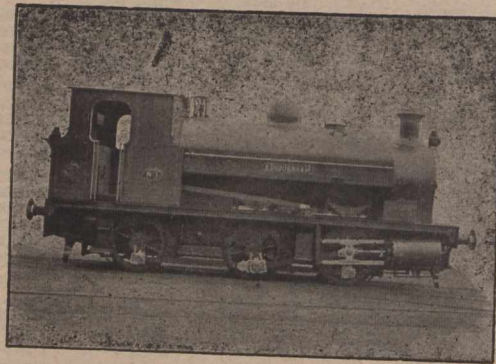
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DYNAMOS
And
GENERAL
MACHINERY
BEARINGS.

PRICES ON APPLICATION.

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Robert Bowran & Co., 3 St. Nicholas' Buildings,
Newcastle-upon-Tyne, - England.

..Chapman & Furneaux..



Locomotive
Engineers,
GATESHEAD-ON-TYNE
ENGLAND.

Manufacturers of Locomotives and
any gauge of Railway and adapted
to every variety of service. To burn
Coal, Coke, Wood or Petroleum.

Cable Address :
“BLACKTHORN, Gateshead-on-Tyne.”

Speciality: Heavy Tank Engines for Mineral Traffic.

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MANUFACTURERS :

Odic Plastic Composition Company, Ltd.

33 Broad Chare,
Newcastle-on-Tyne, England.

Tel. Add.: “Odic,” Newcastle-on-Tyne.



“ODIC COMPOSITION”
Non-Explosive, Non-Poisonous.
For Steel or Iron Decks, Holds, Bunkers, Tank Tops
Inside of Tanks, and all inside work.
“ODIC” PLASTIC CEMENT
Non-Poisonous.
For Steam Joints, Boller Seams, Etc.

AGENTS WANTED IN CANADA.

ries promise a more plentiful yield.
Pears give promise of a bountiful
yield.

GREEN HIDES.—Beef hides are un-
changed, with arrivals light. Lamb-
skins are advanced to 15c, and clips
to 15c. In the New York market city

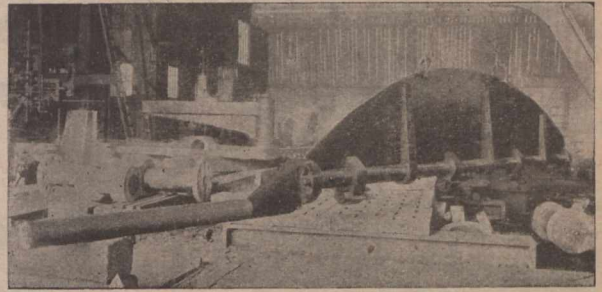
slaughter hides were held firm by
packers at full quoted figures.
Chicago market was steady with full
values being paid on numerous small
transactions.

GROCERIES. — Steadiness marks the
sugar situation, despite rumours of

Single Plated Built Rudder

FINISHED COMPLETE
READY FOR SHIPPING

Manufactured in 8 Days
...By...



THE
Fownes Forge & Engineering Company,
LIMITED.

ST. BEDE WORKS, TYNE DOCK,

South Shields, Eng.

various kinds. Granulated is in good request, the trade appearing to be satisfied that lower prices will not prevail before the close of the season. Molasses continues to arrive at this port per direct vessels, jobbers reporting steady sales at 29c for later delivery. Rice is unchanged. Dried fruits are for the time quiet as usual with the advent of the green variety. Currants, however, are firmer, in sympathy with the advance in other large centres. New York prices were advanced $\frac{1}{8}$ c this week. Late advices state that the Greek market is well sustained at the previous level of values. The English markets have advanced further, and it appears there have been large purchases made in London for Holland and Germany, where it seems large bear sales had been made. Stocks in England are becoming rapidly reduced. Liverpool reports stocks on the 16th of May at 350 tons, as against 2,114 tons at the same date last year. All markets, apparently, have been making rather free purchases in Greece, as stocks at this writing are reported at 1,500 tons, of which probably 750 tons or more is unmerchantable, fruit and unfit for grocery purposes. As to the new crop, it is officially confirmed that the peronosporos has appeared in different sections, but the damage thus far sustained has been of slight proportions. The vines in general are in a healthy condition, although the fruit they bear is not very plentiful.

HARDWARE & METALS.—Hardware prices have undergone some slight changes since last report. Some sizes of coil chain have been advanced a trifle. Black sheet iron is reported lower by 7 to 8 per cent. Terne plates, I.C., 20x28, are changed to \$7.50 per box. Trade is referred to as very satisfactory, the prosperous condition of the country as a whole, combined with prospects of good grain yields causing retailers and prospective builders to order more freely. The

London market for tin has been declining, the close on Tuesday showing a reduction of £1 2s 6d on spot and £2 2s 6d on future. Closing prices were £127 10s for spot, with sales of 300 tons; futures closing at £124 10s with sales of 300 tons. G.M.B. copper closed at £69 7s 6d for spot and at £69 17s 6d for futures, 100 tons of each being sold. Soft Spanish lead was quoted at £12 6s 3d. G.M.B. spelter, £17 12s 6d. Closing prices of pig iron warrants in the Glasgow market were: Scotch warrants, 53s 6d; No. 3 Middlesboro, 45s $\frac{1}{2}$ d.

LEATHER & SHOES.—The latter part of May pulled up better than anticipated in the leather trade, and served to somewhat equalize matters. A small trade is being done locally, with prices firm. Some shoe manufacturers have been taking stock and will not need leather before later in the month. Travellers are doing a good trade in most sections and report retailers' stocks in good shape for sound business. The late season has interfered with the sale of oxfords and sandals, but this stock rushes out with the first real warm weather so that, unlike dry goods, a backward season does not spoil sales but only delays them.

PROVISIONS.—The market holds steady under good movement. Hams, bacon and lard are firmer in keeping with the advance in live and fresh killed hogs. At the Liverpool market this week prices ruled steady, pork selling at 60s 6d; lard, at 41s 6d; long cut light bacon, at 42s 6d; long cut heavy bacon at 41s; short cut heavy at 40s 3d; American tallow at 25s, and Australian tallow at 26s 6d. Chicago, 5.—Cash provisions closed: Mess pork, \$14.50 to \$14.55; lard, \$8.62 $\frac{1}{2}$ to \$8.75; dry salted shoulders, 6 $\frac{7}{8}$ c to 7 $\frac{1}{8}$ c; short clear sides, \$8.00 to \$8.15. Local quotations are: Heavy Canadian short cut mess pork, \$19.50 to \$20.00; selected heavy short cut mess pork, boneless, \$20.50 to \$21.00; family

short cut back pork, \$19.50 to \$20.00; heavy short cut clear pork, \$19.00 to \$19.50, pure Canadian lard, in 375 lb. tierces, 11 $\frac{1}{2}$ c; parchment lined 50 lb. boxes, 11 $\frac{3}{4}$ c; parchmen lined pails, 20 lbs., 12c; tin pails, 11 $\frac{3}{4}$ c; tins, 3, 5 and 10 lbs., 12c to 12 $\frac{1}{4}$ c; compound refined lard, in 375 lb. tierces, 7 $\frac{1}{4}$ c; parchment lined wad pails, 20 lb., 7 $\frac{3}{4}$ c; tin pails, 20 lb., 7 $\frac{1}{2}$ c. Hams, 12 $\frac{1}{2}$ c to 14c; and bacon, 13c to 15c per lb.

WOOL.—No new features have developed since last report. Fine wools are moving out more freely in small lots, principally Cape, at 13 $\frac{1}{2}$ c to 15c lb. Natala are quoted at 16c to 16 $\frac{1}{2}$ c and B.A.'s at 25c to 35c, as to quality. Candian fleece is very low, but price does not appear to cut any figure as far as movement is concerned. It seems to be a case of dullness all round, occasioned by the lack of a good market at any price.

CANADIAN CUSTOMS TARIFF.

The initials N. E. S. represent and have the meaning of the words "not elsewhere specified."

The initials N. O. P. represent and have the meaning of the words "not otherwise provided for."

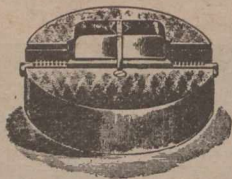
(Continued from Page 1510.)

Bicycles of Settlers, see Settlers Effects; Bicycles, N.E.S., 30 p.c.; Bicycles, tourist, under regulations prescribed by the Minister of Customs, free; Bicycle Chain, steel for, see Steel; Bills of Exchange, &c., see Bank Notes; Billets, iron, see Iron; Billets, Hickory Billets for Axe, &c., handles, see Lumber in Wood; Billiard Tables, with or without pockets, cues, balls, cue tips and cue racks, 35 p.c.; Billiard Balls of all kinds, imported separately, 35 p.c.; Binders Twine, see Twine; Bindings, Hatters', see Hatters' Bands; Binding, Prus-

CHUCKS!

Reside's Improved
2, 3 and 4-jaw

Chucks



For Brass Finishers,
Engineers, &c.

FOR STRENGTH and DURABILITY
Are UNSURPASSED.

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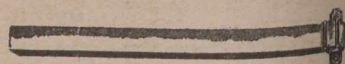
sian, 35 p.c.; Binding or Webbing, 1/2 inch in width, when imported for the use of manufacturers of boots and shoes, 20 p.c.; Binding, N.E.S., 35 p.c.; Binarsenate of Soda, free; Birch extract to pay the same as spirits, see Spirits; Birds, Canary Birds, 20 p.c.; Birds, N.E.S., 20 p.c.; Birds, Stuffed, 20 p.c.; Bird S'ed, see Seeds; Bird Skins, for taxidermic purposes, see Skins; Bird Baths (glass), see Glass, 20 p.c.; Bird Cages, see Cages; Biscuits, not sweetened, 25 p.c.; Biscuits, sweetened, of all kinds, 27 1/2 p.c.; Biscuits, Shredded Wheat Biscuits, so-called, 20 p.c.; Bismuth, Metallic, in its natural state, free; Bisulphite of Soda, free; Bisulphide of Soda, 20 p.c.; Bits, 30 p.c.; Bits, machine, when imported separately, 30 p.c.; Bits, auger, steel for manufacture of, see Hammers, steel for in steel; Bitter Water, or Hop Supplement, see Spirits; Bitters, Vermouth, see Spirits or Vermouth; Bitters, Tafia, \$2.40 per gal.; Bitters, Alcoholic, N.E.S., see Spirits; Bitters, as Proprietary Medicines, Liquid, see Medicines; Bitters, Angostura, see Spirits; Bitters, Constitutional, see Medicines; Bituminous Coal, see Coal; Blacking, Shoe and Shoemakers' Ink, Shoe, Harness, and Leather Dressing and Harness Soap and Knife or other polish or composition; 25 p.c.; Black Lead, 25 p.c.; Black Dye, "Levant Ink," 25 p.c.; Black pigment, 25 p.c.; Black Diamonds for Borers, see Diamonds; Black Heart

Telegraphic Address: "AMELON," FALKIRK.

The Camelon Iron Company, Ltd.



Single branch pieces. Double branch pieces.



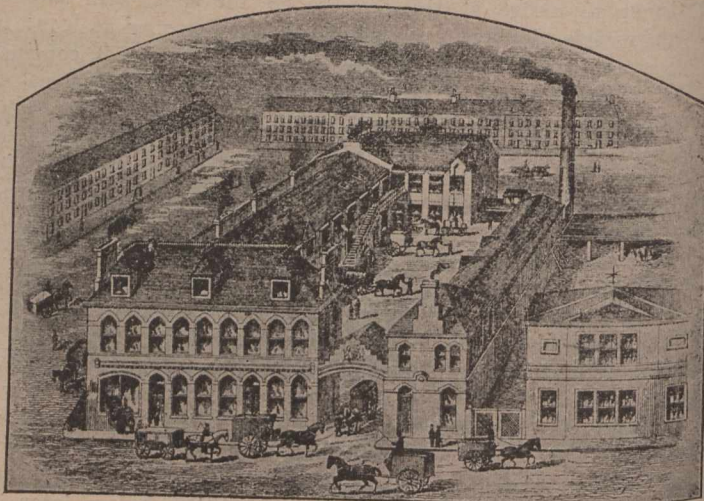
Square Rain-water Pipe.

HOT WATER GOODS, RAIN WATER GOODS, GRATES, RANGES, HORTICULTURAL, AGRICULTURAL & BUILDERS' CASTINGS, GAS & WATER PIPES, &c.

**GENERAL IRONFOUNDERS,
Camelon Iron Works, - FALKIRK, SCOTLAND.**

THE CAMELON CLOSE FIRE KITCHENERS.

**R. D. & C. J. CRUICKSHANK,
BISCUIT MANUFACTURERS,**

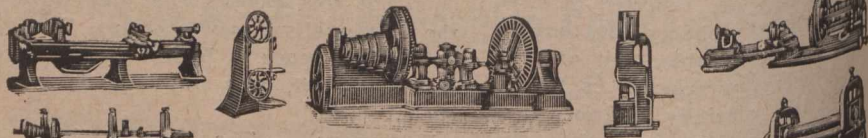


[ESTABLISHED 1848.]

[ESTABLISHED 1848.]

Lambhill Street, Paisley Road,

GLASGOW. - SCOTLAND.



In Stock and Ready for Immediate Delivery, the following New Tools.

Prices include packing and delivered, Liverpool, England
Planting Machines 6ft. by 2ft 9in. sq.; £78. 4ft. by 2ft. 3in. sq.; £53-10. Slotting Machines, 16 and 10in. stroke, admitting 5ft. and 3ft. diam. £128 and £56. Radial Drilling Machine, with 4ft rising arm; £68. Pillar Drilling Machines, admitting 36, 30 and 26in. diam. £40, £33 and £25 respectively. Powerful Punching and Shearing Machines, single ended 3/4in.: £50-10, 1/2in.: £36 10. Lathes, S.S.S and Screw-cutting, 4, 5, 6, 7, 8, 9, 10 and 12in. centres, on gap beds, 4, 5, 6, 8, 10, 12, 16 and 18ft. long; prices, £20 10, £25-10, £28, £32, £43-10, £48-10, £60 and £75 respectively. SEND FOR PRICE LISTS.

Telegraphic Address: "Greenwood," Halifax, England.
GREENWOOD BROS, HALIFAX, ENGLAND.



ALEX. B. CRICHTON & Co.

MANUFACTURERS OF

School, Shopping and Market Bags,

Aprons, Skipping Ropes, Clothes Lines, Jute Twines, Hearth Rugs,

Door Mats, Art Squares, Matting, Jute Carpets, &c.



WALLACE WORKS, (Den's Road)

DUNDEE, - SCOTLAND.

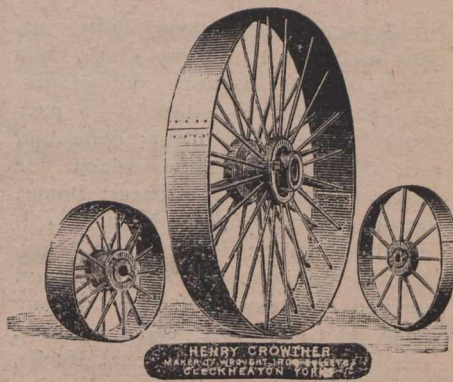
Wrot.-Iron Pulleys.

Bright Steel Shafting.

Lists sent Post Free on Application.

Telegrams: "Crowther, Cleckheaton." A B C Code used.

Telephone 43.



HENRY CROWTHER, Rolling Mills,
Cleckheaton, YORKS, ENGLAND.

Special Terms to Canadians under the New Tariff.

Ebony Wood, see Wood; Blackberry Bushes, 20 p.c.; Blackberries, the weight of the package to be included in the weight for duty, 2 cents per lb.; Bladders, 20 p.c.; Blades, Knife, in the rough, etc., 10 p.c.; Blades, shoe knives, 30 p.c.; Blanks, corsets, see item Corsets, &c.; Blanc Fixe, free; Blank Books, 35 p.c.; Blanks, Insurance blanks, etc., not illustrated, 35 p.c.; Ditto, if illustrated, 15 cts. per lb.; Blank forms and cards, commercial, printed or lithographed, 35 p.c.; Blankets, horse blankets, shaped wool, 35 p.c.; Blankets of Wool, 35 p.c.; Blankets of all kinds, Cotton, 35 p.c.; Blankets of all kinds, N.E.S., 35 p.c.; Blanketing and lapping, and discs or mills for engraving copper rollers, when imported by cotton manufacturers, calico printers and wall paper manufacturers, for use in their own factories, only, free; Blasting and Mining Powder, 2 cents per lb.; Blast Furnace Slag, free; Bleaching Powder or Chloride of Lime, free; Blinds, of wood, metal or other material, not textile or paper, N.O.P., 30 p.c.;

Card Clothing of all Kinds.

CHROME and Oak Tanned Picking Bands....

Single "Cemented" Belting, Double Belting, Rubbing Leathers.

Fulled Raw Hide Belting AND Laces.

Every Description of LEATHER for Mechanical Purposes.

Edward Fairburn & Sons,

Caldervale Mills, BRIGHOUSE, Eng.

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SHARP, WORSNOP & CO., Ltd.

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Aniline Color Manufacturers,
Flash Pond Chemical and Explosive Works.

Latest Makers of Pure
Picric Acid and Pic-
rate of Ammonia. . . .

WYKE, nr. Bradford, Eng.

MANUFACTURERS OF

Chemicals.

Picrate of Ammonia
Spirits Salts
D. O. Vitriol
Nitrate Iron
Special Iron
Muriate Tin
Nitric Acid
Blue Spirits
Scarlet Spirits
Finishing Spirits

Ammonia
Crystals
Copperas
Palm Oil Soap
White Soap

Colors.

Picric Acid
Bismarck Brown
Chrysoidine
Magenta Crystals

Magenta (Acid)
Scarlet
Acid Red
Orange
Acid Yellow
Soluble Blues
Green
Violet

Extracts.

Logwood Extract

Fustic Extract
Myrabolan Extract
Indigo Extract

Dyewoods.

Logwood
Fustic
Barwood
Peachwood
Camwood
Ground Myrabolams

Blinds, other, to pay according to material; Blind Rollers, 35 p.c.; Blocks, inverted blocks, see Drain Pipes; Blocks, wood, see Wood; Blood albumen and tannic acid, free; Blood Stones, see Precious Stones; Blooms, iron, see Iron; Blooms, Steel, see Steel; Blotters, printed, but not illustrated, 35 p.c.; Blotters, if printed and illustrated, 15 cents per lb.; Blouses, Ladies or Misses, 35 p.c.; Blow Pipes, 30 p.c.; Blue Prints, 20 p.c.; Blue Stone, or Sulphate of Copper, free; Blue Vitriol, or Sulphate of Copper, free; Blue, Chinese and Prussian (dry colors), N.E.S., see Paints, &c.; Blue, ultramarine, dry or in pulp, free; Blue Black (dry color), N.E.S., see Paints, &c.; Blue Print Paper, see Paper; Blueberries, wild only, see fruit, green; Blueberries, other, see fruit, green; Blueing, Laundry Blueing of all kinds, 25 p.c.; Boards, Wood, see Lumber in Wood; Boats, open pleasure sail boats, 25 p.c.; Boats, life boats, see Life Saving Apparatus; Bobbins, part of Sewing Machine, 30 p. c.; Bobbins, Wood, N.E.S., 25 p.c.; Boiler Tubes, see item Tubing; Boilers, Steam Engines and other machinery of Ships or Vessels built in a foreign country, etc., see Ships; Boilers and Engines, and parts of, N.E.S., see Machinery; Bolts, Iron or Steel, see Nuts in iron; Bolt Blanks, Iron or Steel, see Nuts in iron; Bolts, brass,

or Copper in bolts, free; Bolts, yellow metal, free; Bolting Cloth, not made up, free; Bolsters and pillows, 30 p.c.; Bonds, unsigned, 35 p.c.; Bone Dust, see Fertilizers; Bone Ash, see Fertilizers; Bone Black or charred bone, see Fertilizers; Bones, crude, not manufactured, burnt, calcined, ground or steamed, free; Bones, burnt, calcined, 20 p.c.; Bones, ground or steamed, 20 p.c.; Bone Dice, 20 p.c.; Bone, collar buttons, see Buttons; Bone Crochet Hooks, see Hooks; Bon Ami, a polishing soap, 35 p.c.; Bone, fancy manufactures of, see Fancy Cases; Bones, manufactures of (N.E.S.), 20 p.c.; Bone Pitch, crude only, free; Bone Pitch, other, N.E.S., 20 p.c.; Bone Crushers, 25 p.c.; Bonnets, see item Hats, 30 p.c.; Bonnet Shapes, 30 p.c.; Booklets, with cards pasted on the covers, or made up cardboard pictures (advertising), 15 cents per lb.; Books, bound or unbound, which have

ben printed and manufactured more than twelve years, free; Books, Copying Books, 35 p.c.; Book Covers, illustrated paper, 15 cents per lb.; Books, Novels, or works of fictions or literature of a similar character, unbound or paper bound, or in sheets, including freight rates for railways and telegraph rates, bound in book or pamphlet form, but not to include Christmas annuals or publications commonly known as juvenile and toy books, 20 p.c.; Books, Printed Periodicals, and Pamphlets, or parts thereof, N.E.S., not to include blank account books, nor copy books, nor books to be written or drawn upon, 10 p.c.; Books for the instruction of the deaf and dumb and blind, free; Books, embossed for blind, free; Books, Bibles, Prayer-books, Psalm Books, and Hymn Books and religious tracts and Sunday School lesson pictures

(To be Continued.)

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One Suite of Rooms In ...

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EXCELSIOR CONFECTIONERY WORKS,
DEWSBURY, ENG.

EVERYBODY'S MIXTURES.

LOZENGES
PAN-GOODS
GELATINE
GOODS
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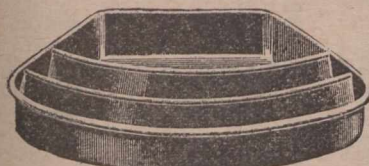
TRADE MARK
BB
D

JELLY
TIT-BITS

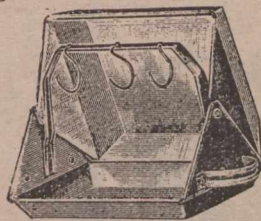
ORIGINAL & SOLE MAKERS OF THE NOTED REAL YORKSHIRE HONEY & BUTTER TOFFEE.

SWEETS
ALL AND EVERY SORT
MADE TO ORDER.

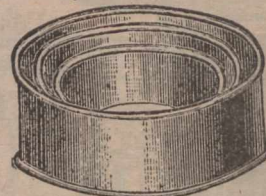
WALKER & HOLROYD, GENERAL STAMPERS, PIERCERS,
AND SHEET METAL WORKERS,
Pioneer Works, Thornbury, Bradford, Yorkshire. ENGLAND



Stamped Seamless Ash Pan.



Stamped Seamless Dutch Oven.



Loose or Fast Bottom Cake Moulds.



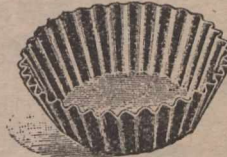
Breakfast Can.



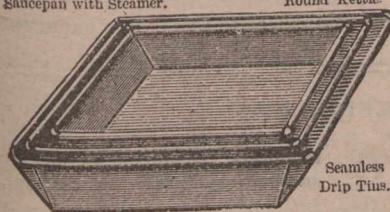
Saucepan with Steamer.



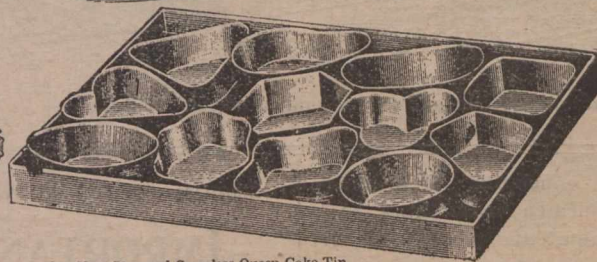
Round Kettle



Stamped Seamless Bread Tin.



Seamless Drip Tin.



Our New Stamped Seamless Queen Cake Tin.

Special Prices to Canadians under the New Tariff.

Hudson & Griffith,

FLEECE STREET,

Keighley, Yorks,
England.

Do you want a Treadle Lathe? Ours has more Improvements than any other.

Note that all our Lathes are fitted with: "Ball Trust," "Hollow Spindle," "Graduated Slide Rest," "Tailstock for Taper-Turning," "Highest-class Workmanship," "Best Material." Our Patent Treble Gearing stands alone; three times the power with less work. Write for Illustrations and be convinced.

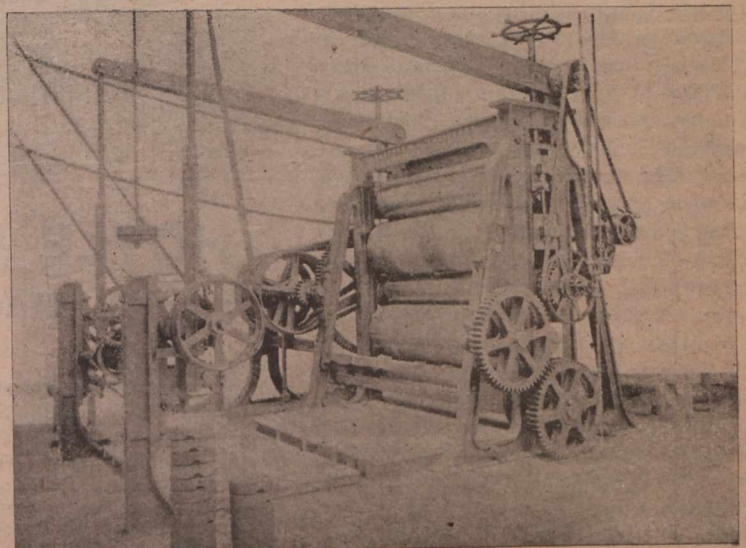
Special Terms to Canadians under the New Tariff.

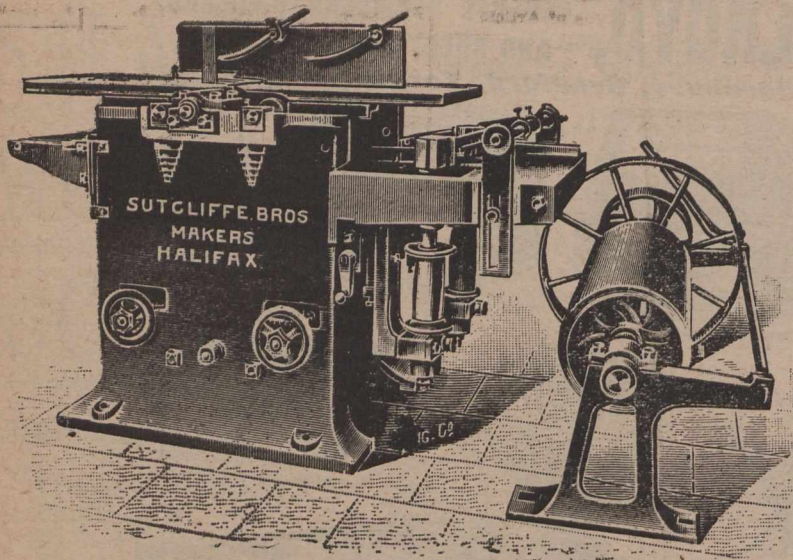
Cut will be inserted next week.

JOHN BARRETT,
Eastburn Foundry, Crosshills, Keighley, England.

The increased cost of fuel for steam-boiler firing has not only had the effect of directing more attention to the possibilities of effecting economies in the generation of steam, but has also caused a lively interest to be taken in the various methods by which economy in its utilisation can be achieved. In non-condensing engines the heating of the feed by water (by the exhaust steam is a well-understood source of economy, but it is obvious that the amount of heat which is thus turned to useful account must largely depend upon the efficacy of the feed-heating apparatus employed. The illustration, on another page, shows an improved feed heater, known as the "Airedale," made by Mr. John Barrett, Crosshills, via Keighley, under the patent of Mr. G. Green. The special feature claimed is in the tubes of the

TRAVERS & CO.,
Engineers, - Millwrights,
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BELFAST, . . . IRELAND.





SUTCLIFFE BROS.

Wood-Working
Machine
Makers



Causeway, Halifax, Yorks.
England.

Combined 3-Sided and Planing out of Twist Machine.

Special prices to Canadians under the new Tariff.

heater, these consisting of ordinary straight solid-drawn brass tubes, each containing a patent spiral deflector, around which the steam circulates. It will be evident that with this arrangement the steam is brought into more intimate contact with the surface of the tube, and hence the length of heater tube required to transmit a definite amount of heat in a given time should be less than with the ordinary straight tube. This view is very fully borne out by the following results of an experiment, which have been furnished by the makers: — The test was made upon an actual heater designed with sufficient heating surface to heat 200gals. per hour. to about 200° F. when working with ordinary straight tubes. The heater shell in both cases was filled with water at 70° F., then steam was supplied through a ½ in. pipe at 212° F. and at equal velocity in each test. The temperature of the water in each case was as follows

Temperature at start, 70° F.	Without deflectors.	With deflectors.
180°	18½ mins.	2¼ mins.
190°	21¼ mins.	3 mins.
200°	23½ mins.	5 mins.

The temperature in each case was taken at the surface of the water in the shell, and all the steam was condensed in the tubes when the deflectors were used, whereas when without a large portion of the steam simply passed through the tubes without in any way heating the water. The above experiment renders it at once apparent why such an apparatus is more compact and relatively more efficient than is possible with a heater with plain tube surface. In point of fact, the makers state that the above apparatus, designed to heat at the rate of 200gals. per hour, is by the use of the patent spiral deflectors actually heating between 400 and 500 gals. per hour to a temperature of 203° F. (after passing through about 30ft. of ½ in. pipe) at the works of Messrs. John White & Sons, curriers, of Bing-

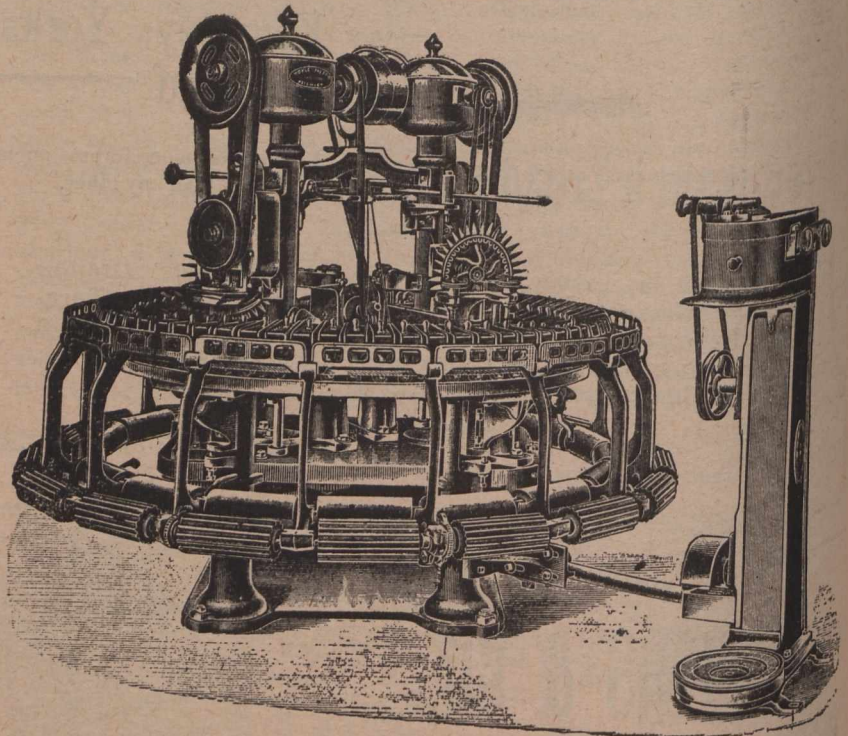
TELEGRAMS: "JONAS WELLS, KEIGHLEY."

IMPORTANT TO ENGINEERS, MACHINISTS, COLLIERY PROPRIETORS, AND RAILWAY WAGON OWNERS, &c., &c.

JONAS WELLS,

Brass, Malleable Iron and Steel Founder, GREENGATE WORKS, KEIGHLEY, Eng.

Special terms to Canadians under the New Canadian Tariff



HOYLE & PRESTON, Machine Makers, Keighley, ENGLAND.

GLOBE IRON WORKS.

Noble Wool Combing Machines, Lister Wool Combing Machines, Hand Wool Scouring Machines, Self-Acting Wool Scouring Machines, Hot and Cold Air Wool Drying Machines, Back Washing Machinery of every Description, Grease Presses on Screw or Hydraulic Principle, Yarn Scouring Machines, Yarn Crossing Presses, Warping Mills, all on the most recent and improved principles, all Accessories and Fittings pertaining thereto, all Description of Iron and Brass Castings, &c., &c.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 6, 1901.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Boots and Shoes.				Brooms.				Heavy Chemicals.				
Brogans or Cobourgs		Mens.	Boys.	Youths.	Union Jack No. 3, pl. light	2 10	0 00	Bleaching Powder		2 00	3 00	
Split Balmorals		0 90	1 10	0 90	Rose 4 varn. hand heavy	3 00	0 00	Blue Vitriol		6 00	7 50	
Kip		1 10	1 20	0 95	Pansy 4 " " medium	3 35	0 00	Brimstone		2 00	2 50	
" or Congress		1 20	1 50	1 00	Thistle 4 " " "	3 20	0 00	Cautic Soda 60		2 25	2 50	
Split Boots		1 30	1 75	1 10	Map Leaf A 4 stgs.	3 60	0 00	" 70		2 50	2 75	
Kip		2 10	2 75	1 50	B 4 " stained	3 30	0 00	Soda Ash		1 25	1 50	
Grain		2 10	2 75	1 50	Shamrock A 4 " varn han	3 30	0 00	Soda Bicarb.		1 75	2 25	
\$2.00 to \$3.00		2 10	2 75	1 50	B 4 " stained	3 00	0 00	Sal. Soda		0 75	0 85	
					Daisy A 3 stgs varn handle	2 95	0 00	Concentrated		1 50	2 00	
					B 3 " stained	2 70	0 00	Dyestuffs.				
					Tulip No. 1 3st. med lt.	2 50	0 00	Archil, con		0 27	0 29	
					" 2 3 " light	3 25	0 00	Cutch		0 08	0 09	
					Curling 4 " ord.	2 75	0 00	Ex. Logwood		0 09	0 10	
					Warehouse 4 heavy	3 45	0 00	Chip		1 75	2 50	
					E. 3 str. bamboo handle	2 60	0 00	Indigo (Bengal)		1 50	1 75	
								Indigo Madras		0 70	1 00	
								Gambler		0 06	0 06	
								Madder		0 09	0 12	
								Sumac		60 00	65 00	
								Tin Crystals		0 25	0 30	
								Fish.				
								Bloaters, per box		0 00	0 00	
								Labrador Herrings, N.F.		4 50	5 00	
								No. 1 Shore Herrings		0 00	0 00	
								" Nova Scotia		0 00	0 00	
								Mackerel No. 2, bris.		0 00	15 50	
								" 1/2 barrel		0 00	8 00	
								Green Cod, No. 1		0 00	0 00	
								Green " large		0 00	0 00	
								No. 2		0 00	0 00	
								Large dry Gaspe per qntl.		0 00	0 00	
								Salmon, bris lab.		12 50	14 00	
								Salmon, (half bris)		0 00	7 00	
								" Brit. Col bris.		0 00	14 00	
								Boneless Fish		0 04	0 00	
								" Cod		0 05	0 06	
								Skinless Cod, case		0 00	4 75	
								N. S. Salt Herrings, in		2 50	3 00	
								half-barrels		0 00	0 00	
								Salt Lake Trout, half-bris		0 00	0 00	
								Salt Whitefish		0 00	0 00	
								Loch Fyne Herrings, keg		1 10	1 15	
								Flour.				
								Winter Wheat patents		3 55	3 85	
								Manitoba patents		4 30	0 00	
								Straight roller		3 30	3 40	
								do bags		1 66	1 70	
								Strong Bakers		4 00	0 00	
								Superfine		0 00	0 00	
								Rolled Oats		3 60	3 75	
								Corn meal, bag		1 10	1 15	
								Bran bulk		14 00	00 00	
								Shorts		15 00	00 00	
								Moullie		20 00	24 00	

ROSS & WALPOLF,
Limited,
Engineers,
Millwrights,
Boiler-Makers.

Electric Light and
Tramway Pole Bases.

Iron and
Brass Founders,
NORTH WALL
IRON WORKS,
DUBLIN,
IRELAND.

EXTRACT of INDIGO.
REDUCED INDIGO.

J. W. EASTBURN,
Baglan Chemical Works:
HALIFAX, ENGLAND.

Special prices to Canadians under the new
Canadian Tariff.

Indicator diagrams show that not
the slightest back pressure is put upon
the engine. The apparatus is especially
suited for heating by live steam

for marine purposes, etc., owing to the extremely rapid heat-transmitting effect induced by the spiral deflectors, while the makers claim that on the other hand it is equally applicable to surface condensers or any other apparatus in which tubes are used for the transmission of heat. Some of the advantages to be gained by using the "Airedale" Feed Water Heater may be enumerated as follows: (1) A saving from 10 per cent. to 15 per cent. in fuel is effected, which in many cases pays for the apparatus in 12 months. (2) The temperature of the feed water is kept practically constant, thus freeing the boilers from the sudden strains caused by expansion and contraction. (3) The steaming capacity of the boilers is considerably increased. (4) The disastrous results of grease in the feed water is entirely avoided, as the steam does not come into actual contact with the water. (5) Only one pump or injector is required, as the heater is placed between the pump and boiler, the water being forced through the heater at the boiler pressure. (6) The water leaves the heater at practically boiling point and passes directly into the boiler at this temperature, there being no necessity for putting down a second pump to pump the hot water, as is the case with open heaters, which is not only an expensive operation but reduces the temperature of the heated water by a few degrees owing to radiation, etc., when passing through the pump. (7) The attention and cost of repairs is reduced to a minimum. (8) Scale does not adhere to the tubes in this heater as they are straight and perfectly

free to expand and contract, which at once breaks up any serious deposit owing to the rate of expansion of the brass tubes and scale being entirely different. (9) Heats the water without creating a back pressure on the engine. (10) No danger from collapse of tubes, as this is impossible owing to the spiral deflectors. (11) That it is the cheapest on the market consistent with the highest efficiency and best workmanship. Special terms to Canadians under new tariff.

SLOT MACHINE FOR CAR TICKETS.

If the idea of selling street car tickets by means of slot machines, had originated in this country, says an American paper, it would have been thought a typical "Yankee notion." This eminently practical plan, yet unknown in the United States, is in daily use in Germany. Automatic machines for the delivery of railway tickets are a prominent feature at all railway stations in Berlin and the suburbs. Their employment is facilitated by the fact that the zone tariff system is in force on the Sadt and Ring railways, which run through and round Berlin and on the chief suburban lines. A 19-pfenning (about a penny) ticket can be used by a passenger for a third-class journey from any station on the line to any up to the fifth station from the point of departure. For all stations after the fifth double fare is charged. Second-class single fares under the same conditions are 15 and 30 pfennings respectively. A 15-pfenning ticket also be obtained from the automa...

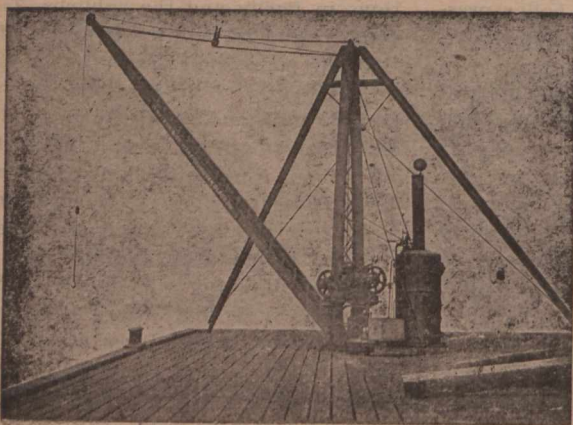
MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 6, 1901.

Table with multiple columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Categories include Farm Products, Grain, Groceries, Raisins, Molasses, and various oils and specialties.

J. T. HENDERSON, Works and Offices - TYNE DOCK, England, MANUFACTURER OF "HAROC" SPECIALITIES.

- "HAROC" Enamels for Holds, Bunkers, Tanks, Tank Tops. etc.
"HAROC" Enamels for the Covering of Roofings of Sheds, etc. (either Wood or Iron).
"HAROC" Metallic Elastic Cement for Boiler Bottoms (inside), and Silicate Cotton Mattresses for Boiler Bottoms (outside).
"HAROC" Non-Conducting Composition for Covering Boilers, Pipes, etc., etc.

D. Watson & Co.



Engineers, Crane & Chain Makers, GOVAN CRANE, CHAIN and TESTING WORKS, Harmony Row, Govan, GLASGOW, Scotland.

SPECIALTIES: Hand and Steam Scotch Derrick Cranes, Ship's Deck Cranes, Hand and Steam Portable Cranes, Wharf Cranes, Mortar Mills, Pile-driving Engines, Hoisting Engines, and all kinds of Contractors' Plant. Extra B Best Short Link Crane and Stud Cable Chains Pitch Chains, Messenger Chains, and Anchors of every description.

Advertisement for William White & Son, Glasgow, Scotland. Features an illustration of a pipe and text: 'ESTABLISHED 1805 WILLIAM WHITE & SON, WHITE'S THE PIPE OF PIPES. ABSORBENT PIPE Glasgow, Scotland, THE LARGEST Clay Tobacco Pipe Manufacturers in the World. OF ALL DEALERS.'

machines; two nickels have to be put in the slot in that case, whereupon the machine delivers the ticket with a five pfennig piece as change. This system saves the passenger much time and certainly saves the railway company at least one window at each ticket office. In all Berlin railway stations no one is allowed on the platform unless he is going by train or purchases a platform ticket. This ticket costs 10 pfennigs, and is also supplied by automatic machines. It may be mentioned that by the sale of these platform tickets the state, which owns the railways, nets over £100,000

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 6, 1901.

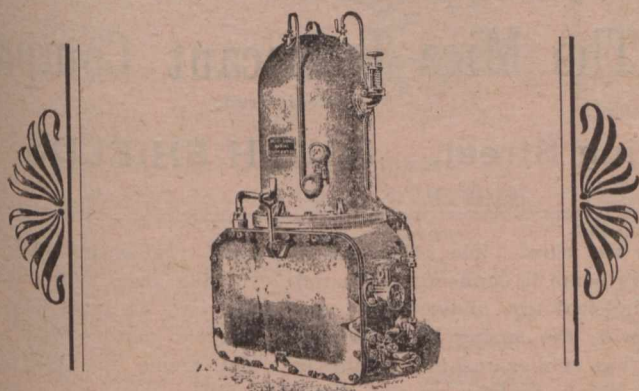
Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.		
Hardware.			Oil Chain—No. ¼			Lead Pipe, per 100 lbs.			Tallow, cake				
Antimony		\$ e \$ c	70	00	7 09	0 00			0 00	0 06			
7in. Block L & F, # D		0 09 10	9-16	0 00	less 30 p.c.				0 05	0 06			
" Strals		0 00 31		3 50 0 00					" rendered		0 04 0 04		
" Strip		0 00 0 00	¾	0 00					" Ordinary		0 02 0 02		
Copper Ingot		0 00 22	1 in.	3 45 0 00	Zinc:				" rough				
Cut Nail Schedule		0 00 0 00	Galvanized Staples			Black Sheet Iron.			Leather				
Base Price, per Keg, car lots		2 25 0 00	100 lb. box, 1½ to 1¾	3 50 0 00	Per 100 lbs.			No. 1 B. A. Sole			0 26	0 27	
Less quantity		2 35 0 00	Bright, 1¾ to 1¾	3 25 0 00	8 to 16 gauge	2 55	0 00	No. 2 B. A. Sole			0 24	0 26	
Extras—Over and above 30d			Galvanized Iron:			18 to 20 do	2 40	0 00	No. 3 B.A. Spanish Sole			0 23	0 24
40d, 50d, 60d and 70d Nails			Queen's Head	4 50	4 75	22 to 24 do	2 45	0 00	Slaughter, No. 1			0 27	0 28
Cut and Fence Nails			or equal	4 50	4 75	26 do	2 50	0 00	light medium & heavy			0 27	0 28
16 and 20d Hot Cut, per 100 lbs		0 05 0 00	Comet do	4 40	4 65	28 do	2 55	0 00	" No. 2			0 25	0 26
" and 12d "		0 10 0 00	Iron Horse Shoes:			Wires:			Upper, heavy			0 34	0 36
" and 9d "		0 15 0 00	No. 2 and larger	0 00	3 50	Plain galv'd, No. 5	4 00	0 00	Upper, light			0 35	0 37
" and 7d "		0 30 0 00	No. 1 and smaller	0 00	3 75	do do No. 6, 7, 8	3 50	0 00	Grained Upper			0 34	0 35
" and 5d "		0 40 0 00	Bar Iron, per 100 lbs.			do do No. 9	2 85	0 00	Scotch Grain			0 35	0 38
3d "		0 65 0 00	Car lots	0 00	0 00	do do No. 10	3 60	0 00	Kip Skins, French			0 60	0 65
2d "		1 00 0 00	Norway, base	0 00	4 25	do do No. 11	3 70	0 00	English			0 45	0 55
Cut spikes 10c, per Keg advance			Am. Sh. Str'l, 6 ft. x 2½ ft., 18	0 00	2 70	do do No. 12	3 00	0 00	Canada Kip			0 50	0 60
Pine binned nails—			" " 20	0 00	2 95	do do No. 13	3 10	0 00	Hemlock Calf.			0 60	0 70
1d to 10d per 100 lbs.		1 00 0 00	" " 22	0 00	3 10	do do No. 14	4 10	0 00	" Light			0 50	0 60
Casing, Box, Tobacco Box		1 50 0 00	" " 24	0 00	3 10	do do No. 15	4 60	0 00	French Calf.			0 85	1 10
and Flooring Nails—			" " 26	0 00	3 20	do do No. 16	4 85	0 00	Splits, light and medium			0 22	0 25
10 to 16d "		0 55 0 00	" " 28	0 00	3 45	Barbed Wire—			" heavy			0 17	0 20
" and 8d "		0 60 0 00	Hoop Iron, base for 2 in.			Spring Wire per 100, 1.00			" small			0 18	0 20
" and 7d "		0 65 0 00	and larger	0 00	2 65	net extra.			" Montreal.			0 18	0 20
" and 5d "		0 70 0 00	Band Canadian, 1 to 6 in.	0 00	0 00	Iron and Steel Wire pl'n			Leather Board, Canada.			0 06	0 10
4 ½ x 5d "		0 95 0 00	30c; over base of ordin-	0 00	0 00	6 to 9.			Enameled Cow, per ft.			0 16	0 18
3d "		1 20 0 00	Canada Plates:			Rope.			Pebble Grain			0 12	0 14
2d "		1 50 0 00	Full Polish	3 25		Sisal, base	0 90		Glove Grain			0 12	0 13
1d "		1 50 0 00	Ord. 52 sheets	2 50		" 7-16 and up	0 10		B. Calf.			0 15	0 20
¾ inch "		0 95 0 00	" 60 do	2 55		" ¾ "	0 09½		Brush (Cow) Kid.			0 11	0 13
¾ and 1 ½ "		1 20 0 00	" 75 do	2 60		" 5-16 "	0 10		Buff			0 13	0 16
¾ "		1 50 0 00	Black Iron pipe, 1 in & 1 in.			" 3-16 "	0 10		Russetts, light			0 85	0 40
¾ "		1 50 0 00	¾ in.	2 95		" 3-16 "	0 10½		" heavy			0 25	0 30
¾ "		1 50 0 00	½ in.	3 20		Manilla, 7-16 & lgr.	0 13½		" No. 2			0 85	0 40
¾ "		1 50 0 00	¼ in.	4 50		" ¾ "	0 14		" Saddlers' doz.			7 50	9 00
¾ "		1 50 0 00	1 in.	6 20		" 5-16 "	0 14½		Int. French Calf.			0 65	0 75
¾ "		1 50 0 00	1 ½ in.	6 20		" 3-16 "	0 15		English Oak lb			0 30	0 85
¾ "		1 50 0 00	2 in.	9 90		Lath yarn	0 09½		Dongola, extra			0 38	0 42
¾ "		1 50 0 00	per 100 ft. nett.			Wire Nails.			" No. 1			0 20	0 22
¾ "		1 50 0 00	Steel, cast p. lb., Blk Diam'd	0 08	base	Base Price carload	2 77½		" ordinary			0 14	0 16
¾ "		1 50 0 00	" Spring, 100 lbs.	2 75	0 00	Less than	2 85		Colored Pebbles—			0 13	0 16
¾ "		1 50 0 00	" Tire	1 95	base	2d extra	1 00		" Calf.			0 16	0 22
¾ "		1 50 0 00	" Sleigh shoe, 100 lbs.	1 85	base	3d "	0 65		Oils				
¾ "		1 50 0 00	" Toe Calk.	2 25		4d and 5d "	0 40		Cod Oil			0 35	0 40
¾ "		1 50 0 00	" Machinery	2 75	base	6d and 7d "	0 30		S. R. Pale Seal			0 00	0 60
¾ "		1 50 0 00	" Harrow Tooth	2 50		8d and 9d "	0 15		Straw Seal			0 45	0 50
¾ "		1 50 0 00	Tin Plates:			10d and 12d "			Cod Liver Oil, Nfd. Norw				
¾ "		1 50 0 00	IC Coke, 14 x 20	3 75		16d and 20d "	0 05		" Process			0 90	1 00
¾ "		1 50 0 00	IC Charcoal, 14 x 20	4 25		30d to 60d "	0 05		" Norwegian			1 00	1 10
¾ "		1 50 0 00	IX Charcoal	5 25		Hides and Tallow			Castor Oil			0 09½	0 10
¾ "		1 50 0 00	1XX	6 25		Montreal Green Hides			" bris			0 00	0 09
¾ "		1 50 0 00	Terne Plate IC, 20x28	7 50	box	No. 1	0 06½	0 00	Lard Oil, Extra			0 75	0 85
¾ "		1 50 0 00	Russ. Sheet Iron	0 10	0 00	No. 2	0 05½	0 00	" "			0 65	0 75
¾ "		1 50 0 00	Lion & Crown tin'd sh'ts.			No. 3	0 04½	0 00	Linseed, raw, nett.			0 79	0 80
¾ "		1 50 0 00	22 and 24 gauge case lots	0 00	7 50	Tanners pay \$1 extra for			" boiled, nett			0 82	0 88
¾ "		1 50 0 00	26 gauge	0 00	7 75	sorted, cured & inspect'd			Olive, pure			0 90	1 10
¾ "		1 50 0 00	Lead: Pig, per 100 lbs; ..	3 70	3 80	Sheepskins			" Extra, qt., per case.			0 00	3 70
¾ "		1 50 0 00	Sheet,	0 00	0 00	Clips			Turpentine, nett			0 52	0 53
¾ "		1 50 0 00	Shot, 100 lb., less 17½ p.c.	0 00	6 50	Lambskins each			Petroleum:				
¾ "		1 50 0 00				Calfskins, No. 1			Benzine			0 18	0 20
¾ "		1 50 0 00				" No. 2			Gasoline			0 20	0 21
¾ "		1 50 0 00				Horsehides			Silver Star			0 14½	0 15½
¾ "		1 50 0 00							Imperial Acme			0 16	0 17
¾ "		1 50 0 00							American W. W			0 18	0 19
¾ "		1 50 0 00							Astral			0 18½	0 19½

a year. During the last year over 30,000,000 tickets were supplied to the public by automatic machines at Berlin city and suburban stations. Few cases of fraud are heard of, for the nickel is small and light, and it is difficult to find a substitute for it.

CARTER & WRIGHT, Engineers' Tool Makers, Bolt, Nut, and Screw Manufacturers, Hexagon Iron Works, South Darley Street, Halifax, England. The illustration, as shown in advertisement on another page, represents a

Patent Spring Beam Power Hammer. The elasticity of the spring beam produces the most highly finished and clean work, the force of the impact being conserved in the spring to which the hammer head is attached. The blow can be regulated to the greatest nicety, or the hammer head can be raised or lowered to suit the varying thickness of the material to be operated upon whilst in motion, without affecting the speed of the hammer. Another feature is an automatic catch to enable the attendant to have his foot free whilst working. The effective blow is much greater than a steam hammer, thus 130-lb. and up spring beam power hammer is equal to 3½ cwt. double acting steam hammer. Its enormous power is disproportionate to its weight, the action being analogous to the propulsion of an arrow from a bow. There is a total absence of shock, the spring beam taking up the rebound as soon as the blow is delivered; the weight of the blow can be altered, from the heaviest dead blow, to the lightest touch at will; no power being lost as in compressed air or steam cushioned hammers. These hammers are suitable for all classes of forging, from the lightest jewellers' or coppersmiths' work, to the heaviest forgings; no assistant is required except for long and heavy pieces. Any form of a die can

„Morison's Radial Evaporator..



Richardsons, Westgarth & Co., Ltd.

Hartlepool, England.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 8, 1901.

Table with multiple columns listing various goods such as Glass, Paints, Salt, Tobacco, Wool, Building Paper, Wines, Liqueurs, etc. with their respective wholesale prices in Montreal.

USE K
AIMER'S COFFEE ESSENCE.
Sole Manufacturer... JAMES AIMER, Cowgate, DUNDEE, SCOTLAND.

Special Rates to Canadians
... Under the New Tariff

be substituted for the hammer and anvil. Single blows can be delivered at will. The construction of the hammer which is shown in the engraving, is as follows. At the back of the frame is a crank shaft, mounted in double bearings one on each side.

Patent Mica Grease

SAVES 80 TO 90 PER CENT. OVER COST OF OIL

Used on all kinds of Machinery and specially adapted for India and hot climates.

TRADE MARK. PATENT MICA GREASE



PATENT MICA PACKING REGISTERED.

- Patent Mica-Gotton Packing.
Patent Mica-Asbestos Packing.
Patent Mica-Flax Packing.
Patent Mica-India-Rubber Packing.

Will stand any degree of Heat and are Self-Lubricating. The advantages of these Packings over ordinary Packings are: They do not harden in the Glands. They are more durable. They do not Score the Rods, but put a Mica Surface on them similar in appearance to Electro Plate. They are 25 per cent lighter than ordinary Packings. All kinds of other Packings, I. K. Valves, &c., in stock and made to order.

“MICA” BELTING SYRUP.

The Harbinger Patent Elastic Metallic Packing

Is Absolutely the Best and Cheapest.

Sole Proprietors and Manufacturers

The Mica Lubricant Company, (Registered.)

63 King Street, SOUTH SHIELDS, England.

regulate the blow. The other end of the spring beam is connected by a rod to a cylindrical tap slide. The connection with the spring beam is provided with a rubber cushion, so also is the anvil block, to take up the vibration. This is an advantage, where the frame is in one piece, but for larger hammers than 5 cwt., separate anvil blocks are preferred. Heavy or light blows can be given at the same rate of delivery and can be instantly stop-

ped. These hammers are made in varying sizes from 1/4 cwt. to 20 cwt. and can be arranged for driving by electric motor where desired. Special terms to Canadians under new tariff.

-A recent despatch from New York to Sydney, N.S., states that Mr. Van Aken, chief engineer of the Manhattan Construction Company, with a staff of engineers, left that city some days ago for St. Peter's, C.B., to begin

The "Airedale" Exhaust Steam Pressure Feed Water Heater.

Green's Patent.

WITH SPIRAL DEFLECTORS.

THE MOST EFFICIENT HEATER ON THE MARKET.

WILL PAY FOR ITSELF IN TWELVE MONTHS.

By means of the SPIRAL DEFLECTORS, as fitted to this Heater, the efficiency of the apparatus is doubled, as compared with a similar Heater without Deflectors.

JOHN BARRETT, Eastern Crosshills, Foundry
KEIGHLEY, England.

Telegrams: "BARRETT," Crosshills.
 Engineering Telegraph Code.



COMMISSION AGENT WANTED

To represent well known, long-established Scotch House in Harness, Leather and Leather Belting, must be respectable and trustworthy and have a good connection in all Canada. Apply with copies of testimonials and state what terms are expected to "Ladybank."

CANADIAN JOURNAL OF COMMERCE,
 Montreal.

WANTED

A respectable agent to represent the Glencadam Distillery, of which the proprietors are Messrs. A. G. Thomson & Co., Glasgow, Scotland.

Address: "JOURNAL OF COMMERCE,"
 Montreal.
 or A. G. THOMSON & Co.,
 Glasgow Scotland.

work on a railway from the Strait of Canso to Louisburg. The company is known as the Cape Breton Railway Extension, and is backed by the Vanderbilt-bills. Dr. Webb is president of the company. The railway will touch Carbour Cove, terminating at Louisburg. A number of terminal areas along the line have been bonded by capitalists. It is said that the new railway is a link of a new railway system from New York to Cape Breton, whence a fleet of fast steamships will run to Europe.

MESSRS. JOHN ILLINGWORTH & SONS,
 Batley, England,

Patentees of Disinfecting Machinery, and Sole Makers of the Purified and Disinfected Flocks. Ridings Mills, White Lee, and at Garfield Mills, Batley.

To Messrs. John Illingworth & Sons, of the Ridings Mills, White Lee, and the Garfield Mills, Batley, belongs the distinction of being the largest flock manufactures in the world. They are the patentees of the machinery, and the only makers of the now universally famous "purified and disinfected" flocks, and during the past twenty

years, have produced and sold considerably over 1,000 tons of flocks annually for bedding and upholstery purposes alone. The importance of having a thoroughly cleanly, pure and

sterilised article for the purposes indicated is nowadays recognised by the medical faculty, the trade and the public alike. Messrs. Illingworth long ago arrived at the conclusion that such

JOHNSTON BAIRD & CO., GLASGOW, SCOTLAND.



Coffee Essence
 — AND —
Sauce Manufacturers, &c.



BAIRD'S ESSENCE OF COFFEE & CHICORY.

BAIRD'S WORCESTERSHIRE + SAUCE.
 WHOLESALE AGENTS WANTED.

MANUFACTURERS



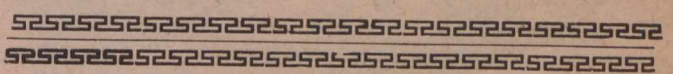
UNDER
 ROYAL LETTERS PATENT.

Specialities.

"Critic" Soda
 "Critic" Lemon Soda
 Old Stone Beer



LEMONADE
 Made under TAYLOR'S
 New PATENT Non-Alcoholic
 TAYLOR & Co. Process
 35 Gardiner Street DUBLIN
 IRELAND





"CRITIC" LEMON SODA
 Made under TAYLOR'S
 New PATENT
 Non-Alcoholic PROCESS.
 TAYLOR & Co. DUBLIN IRELAND

an article was wanted, and as far back as the year 1883, the senior member of the firm patented the first machine for disinfecting the materials during the process of flock manufacture, with results which have proved in the highest sense successful. In the introduction to a special report to the Local Government Board in 1885, Dr. H. Franklin Parsons, medical officer to that authority, explains the object of his inquiry as follows: "The manufacture of rag flock consists in the tearing up of rags into a fibrous material used for the stuffing of beds and articles of furniture. The object of the present inquiry is to learn whether this manufacture involves any risk of infectious disease to persons engaged in it, or to those who use the manufactured article, and, if so, how such

SODA WATER · GINGER ALE

CHAMPAGNE · CIDER ·

AERATED QUININE

AERATED SARSAPARILLA ETC.

Cochran & Company BELFAST Ireland

IRISH GINGER ALE.

HOVENDEN & ORR, Ltd.,

Agents wanted in Canada. Dublin, Ireland.

ESTABLISHED, 1881.

1900.

Wulfruna ❖❖
Cycles

(Carter Oil-Bath Gear Case.)
The Best Cycle in market for the price. Manufactured by

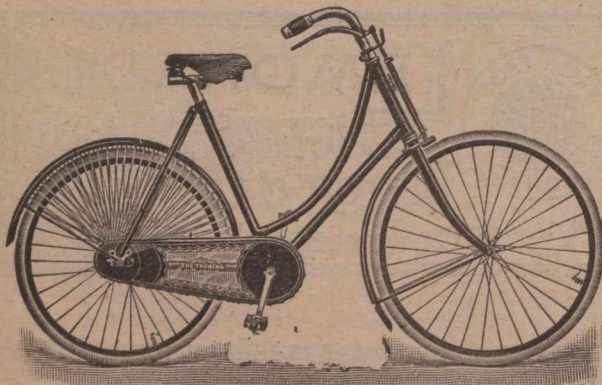
J. BARRATT,

HEAD OFFICE AND WORKS :

Wolverhampton,
ENGLAND,
Telegrams, "Wulfruna, Wolverhampton."



ROSSLEIGH



THE ROSSLEIGH.

As Supplied to H. M. Government.

Cycles and Motors.

Special terms to Canadians under the New Tariff.

Catalogues Free

The New Rossleigh Cycle and Motor Co., Ltd.,
1 York Buildings, Edinburgh, Scotland.

Sanderson's
EXTRACT OF COFFEE,

— UNSURPASSED IN —

* Purity, Strength, and Flavor. *

SAMPLES AND PRICES ON APPLICATION TO

A. C. SANDERSON & CO., Easter Road
EDINBURGH, - SCOTLAND.

SHANKS'S
GINGER ALE AROMATIC

IS a drink attractive in appearance, fragrant to smell, and grateful to the palate.

Is perfectly wholesome, and made from choicest ingredients only.

Is entirely free from alcohol, while stimulating in a high degree.

Is agreeably piquant and full flavored.

Is invaluable for Yachting, picnic parties and for the Ballroom.

Is guaranteed to keep.



ONLY MEDAL 1883

J. SHANKS & Co.
LIMITED
DUBLIN · IRELAND

risks may be obviated." In reference to the machine patented by Mr. Illingworth, Dr. Parsons at page 13 of the same report states: "Of Mr. Illingworth's machines for disinfecting rags I have spoken in an earlier part of this report, and I have no doubt that rags can be effectually disinfected by the one I saw in action." The firm's business dates from the year 1865, when operations were commenced on a comparatively modest scale, and a few years afterwards Ridings Mills were built. The accommodation here available has been several times extended, and in 1887 it was supplemented by additional premises in Bradford Road, Batley, the latter establishment being known as the Garfield Mills. Both places are fitted up with powerful plant, including several of Illingworth's patent machines, and conjointly, the mills are capable of a very large output. The purified flocks have now for many years been a specialty of the firm, and they are made in various qualities and colours, at prices to meet the requirements of the trade. A good variety of short flocks, well curled, for bedding, and long flocks and purified wools for upholstery and mattresses have been supplied to leading houses for a lengthened period, and continue to give full satisfaction to the users—a proof of the excellence of the goods turned out. All the purified flocks made by Messrs. Illingworth are put up in bales, bearing the well known registered trade mark, and such goods are guaranteed to be disinfected by means of the special machinery already referred to. Raw flocks are purchased in quantities from mill owners and manufacturers in all parts of the West Riding, and curled and otherwise treated at the mills on Messrs. Illingworth's improved system, which has the effect of clearing them of impurities and rendering them ready for immediate use by bedding makers, upholsterers, and flock buyers generally. As will be gathered, the establishment covers a considerable ground area, and consists of a compactly arranged series of buildings of two and three storey elevation. The front portion of the main structure contains the offices and warehouses, in which latter heavy stocks of finished goods are maintained, whilst the buildings at the rear are variously utilised for the process of manufacture. A practically similar arrangement has been followed in the organization of the Garfield Mills, and both establishments are worked under the direct supervision of the partners. We should note by way of conclusion, that Mr. Illingworth, sen., has taken an active interest in public affairs for many years past, and is well known as a staunch supporter of all movements having for their object the commercial or social welfare of Batley and district. He was elected a member of the Batley Town Council in 1885, and is since an Alderman of the borough. Regarding the disinfecting machinery of which this firm hold the patents, the following "preface" from an unique brochure printed in 1897, speaks



FALKIRK, SCOTLAND.

NON-ALCOHOLIC FREE FROM SPIRIT.

HANNAH'S CHOICE

FRUIT WINES

ORANGE

RASPBERRY
PEPPERMINT
GREEN GINGER
PORT SHERRY
GINGER BRANDY
STRAWBERRY
BLACK CURRANT
LEMON SQUASH

LIME JUICE
CORDIAL
GINGER
LEMON

HANNAH'S FRUIT WINES GINGER

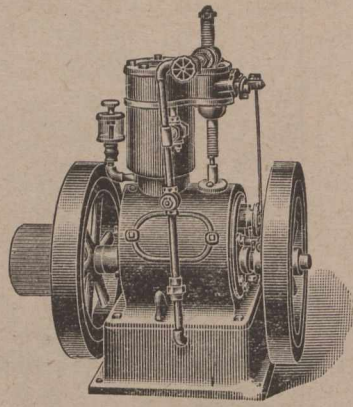
EDINBURGH 8

EXCELSIOR WORKS GLASGOW NEWCASTLE ON TYNE

SAMUEL HANNAH & CO., GLASGOW, SCOTLAND.

SECURITIES.		London May 23.	
British Columbia, 1877 6 p.c.	106	110	
1887, 4½ per cent ...	...	...	...
1891-9, 3 p.c.	91	93	
Canada, 4 per cent. loan, 1860	106	108	
3 per cent. loan, 1883-99	100	102	
Debs. 1894, 3½ per cent	100	102	
2½ p.c. loan, 1897	88	90	
Manitoba, 1885-6, 5 p.c.	107	109	
Railway and other Stocks.		May 23.	
Quebec Province, 5 p. c., 1874.....	101	104	
1876, 5 p.c.	101	104	
1880, 4½ p.c.	101	103	
1883, 5 p.c.	108	110	
Atlantic & Nth. Western 5 p.c. Gas 1st M. Bds	119	122	
100 Buffalo & Lake Huron \$10 shr.....	18½	18¾	
100 do 5½ p.c. 1st mort.....	137	141	
300 do 2nd mort	137	141	
Can. Central 6 p.c. M. Bds. Int. guar. by Gov. ....	...	...
Canadian Pacific \$100	112	114	
100 Grand Trunk, Georgian Bay, &c.... 1st M.	100	102	
100 Grand Trunk of Canada Ord. stock.	11¾	11¾	
100 2nd equip. mtg. bds. 6 p.c.	125	128	
100 1st pref. stock	94	94½	
100 2nd pref. stock	79½	80	
100 3rd pref. stock	35¾	35¾	
100 5 p.c. perp. deb. stock.....	136	139	
100 4 p.c. perp. deb. stock.....	103	106	
100 Great Western shares, 5 p.c.	127	130	
100 Hamilton & N.W., 6 p.c. ....	...	...
100 M. of Canada Stg. 1st Mort. 5 p.c.	103	105	
100 Montreal & Champlain 5 p.c. 1st mtg. bds	100	102	
100 N. of Canada, 1st mtg., 5 p.c.	100	102	
100 Quebec Central, 5 p.c. 1st Inc. Bds.	44	46	
100 T. G. & B. 4 p.c. bonds, 1st mort.	105	107	
100 Wall., Grey & Bruce, 7 p.c. bds. 1st Mort	112	116	
100 St. Law & Ott. 4 p.c. Bds.	105	107	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref 5 p.c. ....	...	...
100 City of Montreal stg. 5 p.c. 1874	101	103	
100 City of Ottawa, 4½ p.c. stg.	103	106	
redeem 1873	101	104	
redeem 1875	104	106	
100 City of Quebec, 6 p.c. redeem 1875..	107	109	
redeem 1878 .....	...	...
100 City of Toronto, 4 p.c. 1889-93	99	102	
6 p.c. stg. con. deb. 1874-1876.	103	109	
5 p.c. gen. con. deb. 1879.	113	115	
4 p.c. stg. bonds,	102	104	
100 City of Winnipeg deb., 1884, 5 p.c. Deb. scrip. 1893, 6 p.c.	107	109	
MISCELLANEOUS COMPANIES.			
100 Canada Company	31	34	
100 Canada North-West Land Co.	3	5	
100 Hudson Bay	22½	23½	
BANKS.			
Bank of British North America.....	63	65	
" " Montreal	510	520	
Canadian Bank of Commerce.....	157	159	

The Sylvester Gas and Gasoline Engines



are, beyond doubt, the most complete and economical Engine on the market. They are compact and perfectly under control, easily managed, get up speed immediately, thoroughly reliable and where intermittent power is required, they are just the thing.

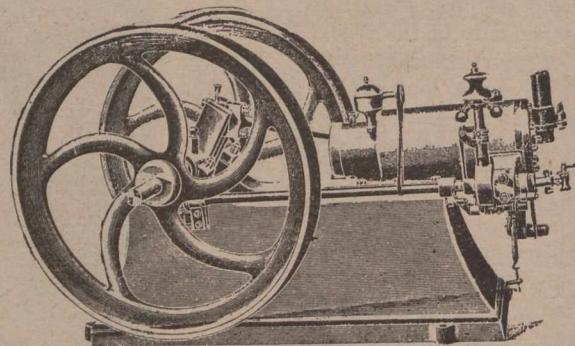
They are built in sizes from 1 to 20 horse power, upright and horizontal, for pleasure yachts, boats, shops, farm work and any purpose where light power is required.

Tell us to what use you want to put the engine and what power you require, and we will name you prices.

The SYLVESTER BROS. M'FG CO., Lindsay, Ont.

New Patent Gas Engine.

Type of 4 to 10 H.P. Engine, Nominal.



Ignition Tube and Burner.

SPETCH & THOMAS,

SOLE MAKERS,

Paragon Engine Works, Longside Lane, BRADFORD, ENGLAND.

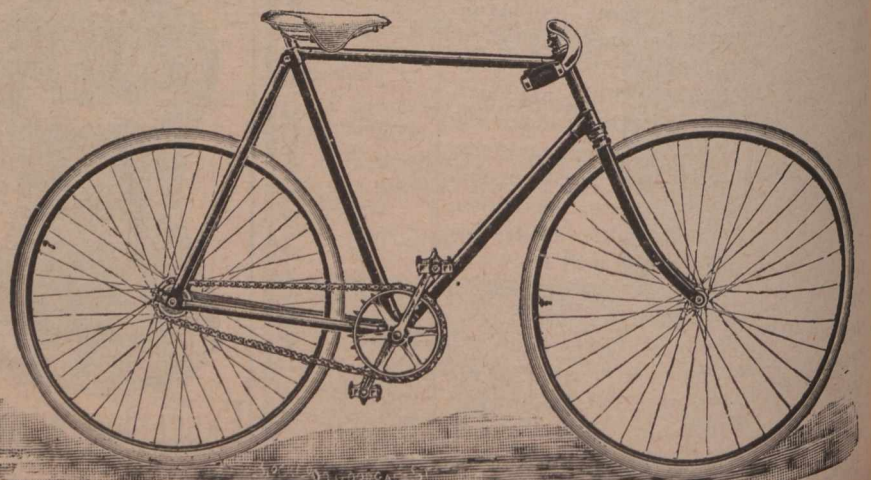
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LARGEST
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200
TO
300
IN
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Sizes in
Stock.

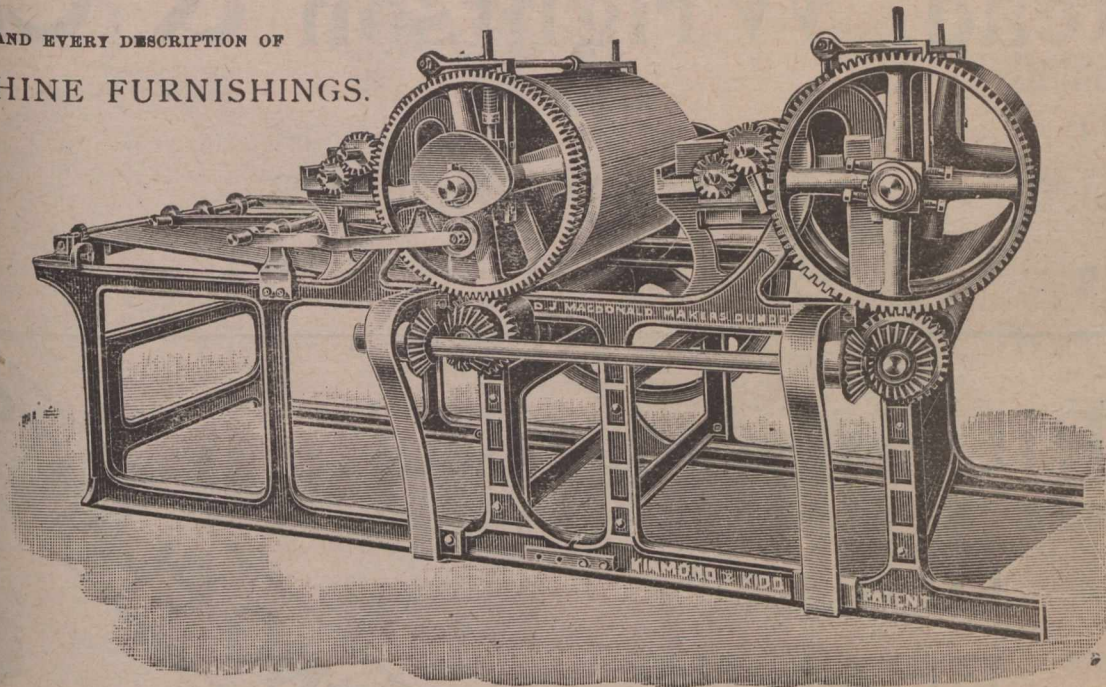
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Maker of Sack Cutting, Hemming, Sewing and Printing Machines,

AND EVERY DESCRIPTION OF
MACHINE FURNISHINGS.



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SACK PRINTING MACHINES, THE FINEST MACHINE MADE
For JUTE and GRAIN BAG PRINTING.

Special Prices to Canadians under the New Tariff.

for itself:—In the early part of 1892, Batley—in common with various other large centres of population—suffered from an outbreak of small-pox. At that time there was no public disinfecting chamber in the Borough and considerable controversy arose, both in the Town Council and in the local newspaper, with regard to the choice of a suitable apparatus for the disinfection of contaminated clothing, bedding, &c.; and the accompanying brochure, popularly known as the "Book of Isaac," was originally written by Mr. P. D. McGowan, the then proprietor and editor of the "Batley News," and it was first published in that journal on the 1st of April, 1892. It is probably unnecessary to add that the playful, though keen, satire caused much amusement amongst those familiar with the local allusions. After much discussion and a full inquiry into the whole subject of the best methods of treating contaminated articles, it was decided by the Batley Corporation to erect a disinfectant according to plans prepared by Mr. John Illingworth, of White Lee Batley—now an Alderman of the Borough. Mr. Illingworth, as the head and founder of a well-known firm of rag-flock manufacturers, for many years had made a close study of disinfecting in the interests of his own business, and with some measure of success, as will be seen by the following extract from

a Report presented to the Local Government Board, in 1887, by that eminent and trustworthy authority, Dr. Franklin Parsons: "Of Mr. Illingworth's machine for disinfecting rags I have spoken in an earlier part of this report, and I have no doubt that rags can be effectually disinfected in the one I saw in action" The apparatus supplied by Mr. Illingworth to the Batley Corporation was subsequently most thoroughly, not to say severely, tested by Dr. B. A. Whitelegge, at that time Medical Officer of Health for the West Riding of Yorkshire County Council, in the presence of several medical officers and sanitary inspectors. Dr. Whitelegge expressed entire satisfaction with the results of his tests and experiments, and others competent to judge have spoken in unqualified terms of praise with regard to the merits of Mr. Illingworth's patent. Since that time various public representative bodies have adopted John Illingworth's Patent Disinfectant machines being in use at the following places: Batley Municipal Destructor Works, Pateley Bridge Isolation Hospital, Brighouse Infectious Diseases Hospital, Dewsbury Union Workhouse, Ossett Isolation Hospital. For simplicity of construction, safety in operation, efficiency in disinfection, economy in price, and durability of wear, the apparatus in question has no rival.—The Author.—Batley, Sept., 1897.

FLEMING, BIRKBY & GOODALL,
LIMITED,

Leather, Hair, Cotton and "Teon" Belting Mfrs., West Grove Mill, Halifax, Eng. Largest and Oldest Makers of Card Clothing for Flax, Tow, Jute, Hemp, &c., also Silk Combs.

Sole Makers of the "Teon" Belt (Eagle Brand), the strongest composite Textile belt and the only reliable heat, steam, oil, acid, alkali, and waterproof belt. This belt secured the first prize (gold medal) at the Colgar die Mining Exhibition, August, 1899. During recent years the "Teon" Belt has steadily built up its reputation, supplying a real need. Variable, extreme and chemically-charged atmospheres and abnormal conditions generally, are the bane of belt driving, and "Teon" satisfies and overcomes them, its position being secured as a successful power-medium specifically in situations where ordinary beltings fail, or at best have a short life through their unsuitability. "Teon" is a composite Textile Belt. Externally it somewhat resembles Balata Belting and on this account has often been described as of "Balata type." "Teon," however, possesses inherent

Head, Wrightson & Co.

LIMITED.

Stockton-on-Tees,
England

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PULLEY
FRAMES

AND

PULLEYS.



SHAKING
SCREENS,

Travelling

AND

Picking Belts.

COAL SCREENING & CLEARING PLANTS.
TIPPLERS, ELEVATORS, Coal Shipping Appliances.

elements of efficacy and durability which are not found in any other belt, and give it a unique position. Unsupported by evidence this statement would certainly be worthless, degenerating into mere "puff," but what is claimed has been verified by actual experience, therefore the use and value of such a belt cannot be over-estimated. We submit the evidence on which these statements are based, viz., Scientific tests, and testimonials from users of "Teon." Chemical and other tests of "Teon" Belting by Messrs. W. H. Stanger, M.I.C.E., F.C.S., and B. Blount, F.C.S., F.I.C., at their Chemical Laboratory and Testing Works, Westminster, London.—1. Action of caustic soda.—A test piece was exposed to the action of a 20 per cent. solution of caustic soda for a period of

48 hours. At the end of this time the condition of the cementing material serving as a protective covering for the layers of fabric composing the belt was examined. The cementing material was found to be little affected and to remain adherent to the fabric. 2. Action of ammonia.—A similar test was made with a 25 per cent. solution of strong aqueous ammonia (specific gravity 0.880). The time of exposure was 48 hours and the effect on the cementing material was inappreciable. 3. Action of lubricating oil.—Exposure to the action of lubricating oil for 48 hours affected the test piece but little. A slight softening of the cementing material took place but no separation from the fabric occurred. 4. Action of alternate freezing and thawing.—A test piece was moistened with wa-

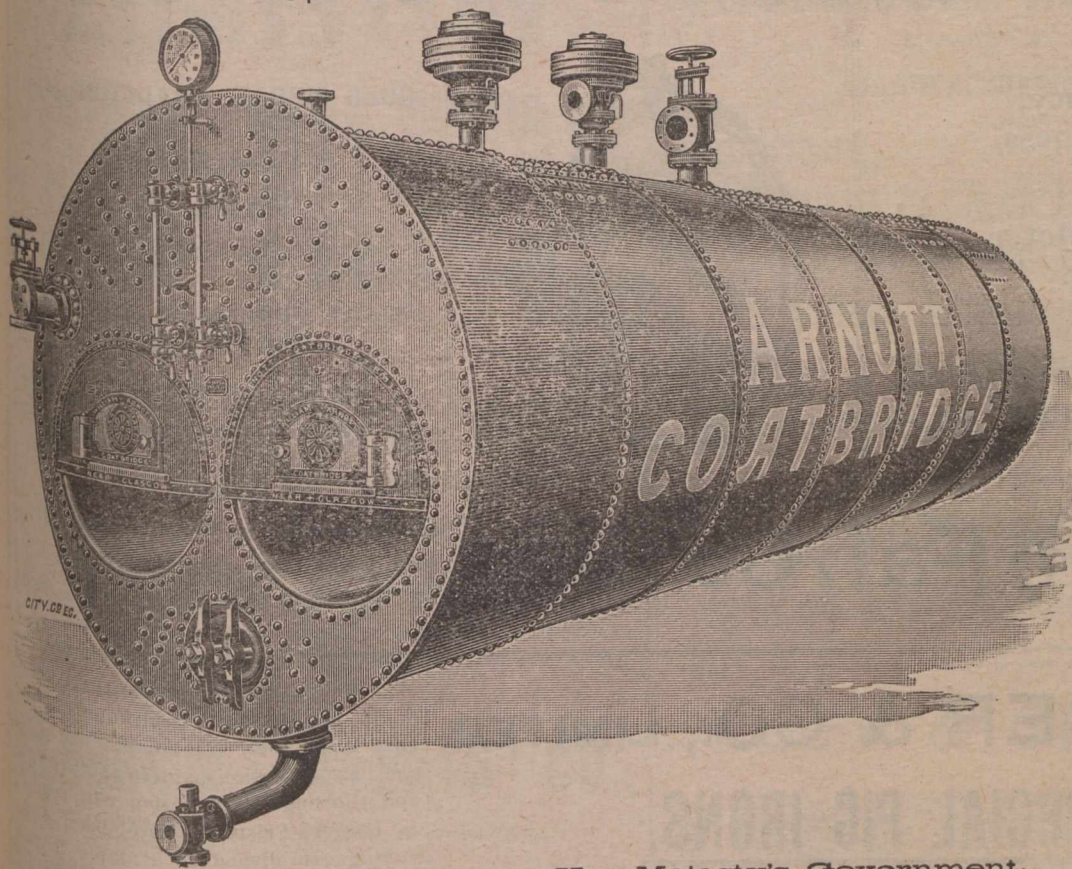
ter, frozen, allowed to thaw and again frozen. This process was performed six times. At the end of the test it was found that the cementing material remained unaffected." Heat and Steam Tests.—By Mr. Wm. Ackroyd, F.I.C., F.C.S., &c., Borough Analyst for Halifax.—"A continuous exposure of a length of "Teon" Belting in a room heated intermittently from 200 deg. to 230 deg. Fahr. for 4 days and nights, failed to weaken the belting or the cementing, which remained adherent to the fabric, the only alteration being that the belting became more pliable, without cracking of the surface or opening of the folds or plies." "The exposure of a piece of "Teon" Belting in a closed chamber continuously charged with saturated steam at a temperature of 190 deg.

ESTABLISHED 1870.

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HIGH-CLASS LANGASHIRE & CORNISH ... BOILERS

Up to 200 lbs. Daily Working Pressure.



Drilling,
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By most Modern Machinery.

Always a number of
High-class
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IN
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OR IN
PROGRESS.

Productive Capacity —
Three Boilers per week.
Crane Powers—80 Tons.

Contractors to Her Majesty's Government.

WILLIAM ARNOTT & CO., Coatbridge
COATBRIDGE, near GLASGOW, Scotland. Boiler Works,

Fahr. for 20 hours, and 226 deg. for 5 1/2 hours, produced no change except to slightly darken and soften the external varnish and to render the belting more pliable. The cementing material appeared to remain unaffected and the efficiency of the belting to be unimpaired." These tests are, of course purely scientific, and consequently extreme, and they are never likely to be encountered to the same degree in actual working. Should this be the case, however, it is manifest that "Teon" will prove equal to any extraordinary demands that may be made upon it. "Teon" — The only

Motor Car Belt!—Our Hull agent writes under date of 14th Dec., 1900:—Hayter's New "Teon" Motor Belt.—I went on trial yesterday with a 3 horse power car with the belt on; 3 men (42 stone) in the car; car, 12 cwt.; average speed, 22 miles per hour. Climbed 'Ferriby Hill'—one mile long (where no other car has ever reached the top with a leather or any other belt; went up in grand style! No slip, and not the slightest sign of a stretch. Very heavy roads. Wet and mud no object. Mr. Hayter is simply delighted." Write for catalogue and special terms to Canadians under new tariff.

A NEW MOVE

Modern business houses are always on the lookout to enlarge the scope of their business and increase their clientele Messrs. G. W. Reed & Co., 785 Craig street, Montreal, have completed arrangements with the Luxfer Prism Co., Limited, who had their offices at 1833 Notre Dame street, and hereafter Messrs. Reed & Co. will handle Luxfer Prisms and Art Glass Work, in connection with their other lines.

By placing their goods in the hands

Telegraphic Address: "TUCKS, DUBLIN."

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And at LONDON, LIVERPOOL, CARDIFF, MANCHESTER,
SOUTHAMPTON & MELBOURNE.

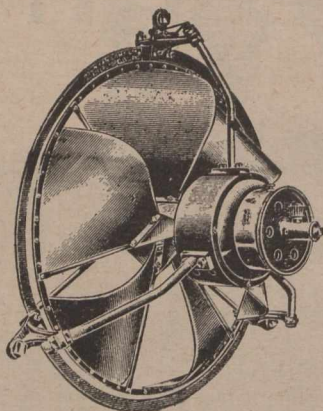
Steam Engines, Boilers,
Oil Engines, Gas Engines,
Electric Lighting,
Creameries,
Turbines,
Wood Working Machinery,
Agricultural Machinery,
Machine Tools,
Shafting Pulleys,
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Sun · Electric · Fan.

Highest Efficiency,
Strength, Lightness.

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and Wires.

Compact, Safe,
Reliable.



GOLD MEDAL, BRADFORD, 1899.

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Engineers
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Particulars, Terms and Advice on Application.

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SPECIAL PIG IRONS.

Brand "WARNER C.S.R."

Gives the Highest Transverse and Tensile Tests of any Pig Iron in the market. Suitable for Steam and Hydraulic Cylinders, Chilled Rolls, and all High Class Engineering Castings, also for Best Puddled Bars.

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For Malleable Castings The brand "C.P." is the Purest English Pig Iron for Malleable Castings in the market. These three brands are all cast in Small Pigs.

Brand "ANGLO-SWEDISH C.P." (in slabs)

This is one of the Purest Irons in the market, and is suitable for mixing with other Irons to improve quality of Castings. It is also suitable for Steel Making.

PIG IRON MADE TO ANY ANALYSIS.

Cargo Fleet, Middlesbrough-on-Tees, - England.

of a well known firm like G. W. Reed & Co., the Luxfer Prism Company feel sure that their customers will have the best attention paid to their wants, and thorough satisfaction will result.

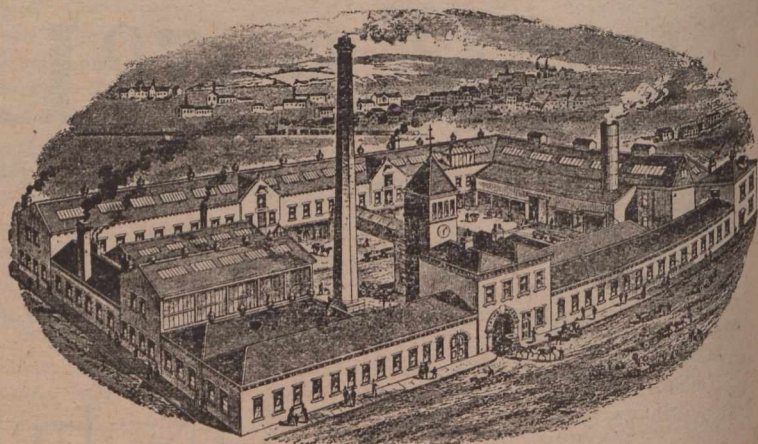
"Luxfer Prisms" have been thoroughly established as a staple feature in all first class commercial buildings where space is valuable, and everyone knows of the wonderful effect produced by them. There is no feature in a building that gives such a bonafide and constant benefit as Luxfer Prisms. The improvement in light in business premises to say nothing of the direct saving in gas or electric light bills during daylight hours soon repays the initial expense of Luxfer Prisms.

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A. Earnshaw & Sons, Ltd.,

MAKERS OF

Lathes up to 40 inch centres
Railway Wheel Lathes
Planing Machines
Slotting Machines
Drilling Machines
Plate Bending Machines
Plate Edge Planing
Machines
and
Milling Machines



Crown Works,

HALIFAX, ENG.

AGENCIES AT ALL PORTS.

EDMISTON FEED FILTERS.

DESIGN "T."

DOUBLE FILTRATION.
INDEPENDENT VALVES.
VERTICAL FILTRATION.
LARGE AREA.

The Filters are designed to work vertically; the grease collects at the top of the chambers, leaving the under part comparatively free, thereby greatly reducing the working pressure.

GLASGOW PATENTS CO.,

(WILLIAM J. H. ADAM, Secretary.)

94 Hope St., GLASGOW, Scotland.

(Cut will be inserted as soon as received.)

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TURNBULL'S ... PATENT Safety Valves.

Awarded Gold, Silver and Bronze Medals.

ALEX. TURNBULL & CO., Ltd.,
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STEAM & HAND STEERING-GEAR, Windlasses

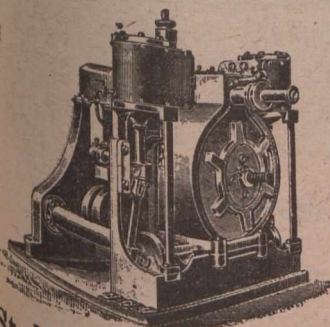
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THE MALLEABLE IRON Co'y., LIMITED.

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Iron Stairs,
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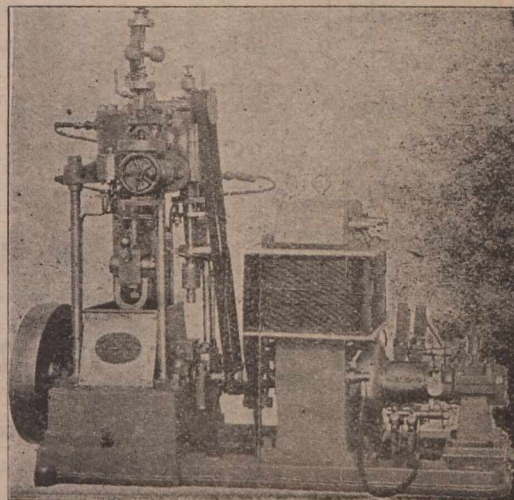
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Ornamental Iron Work.

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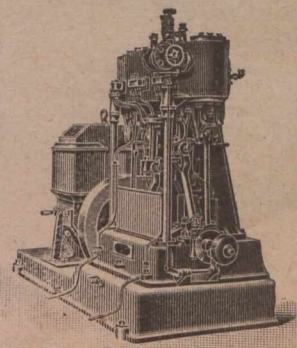
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SHANKS'S STEAM ENGINES,

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COMPOUND ENGINES of High Speed—Enclosed Type.

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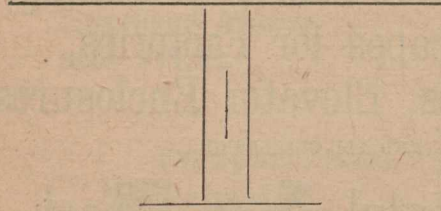
Sizes up to 1,000 brake H. P.

ALEX. SHANKS & SON, Limited,
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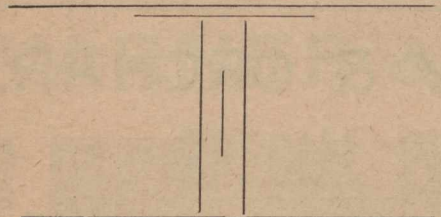
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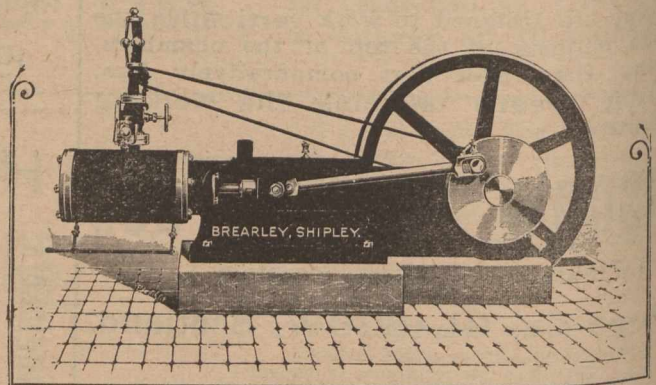
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Patentees of Special Design Making Machine.

Established 1820.

Telegrams: "BREARLEY, SHIPLEY."

High Class Horizontal Disc Crank Steam Engine.



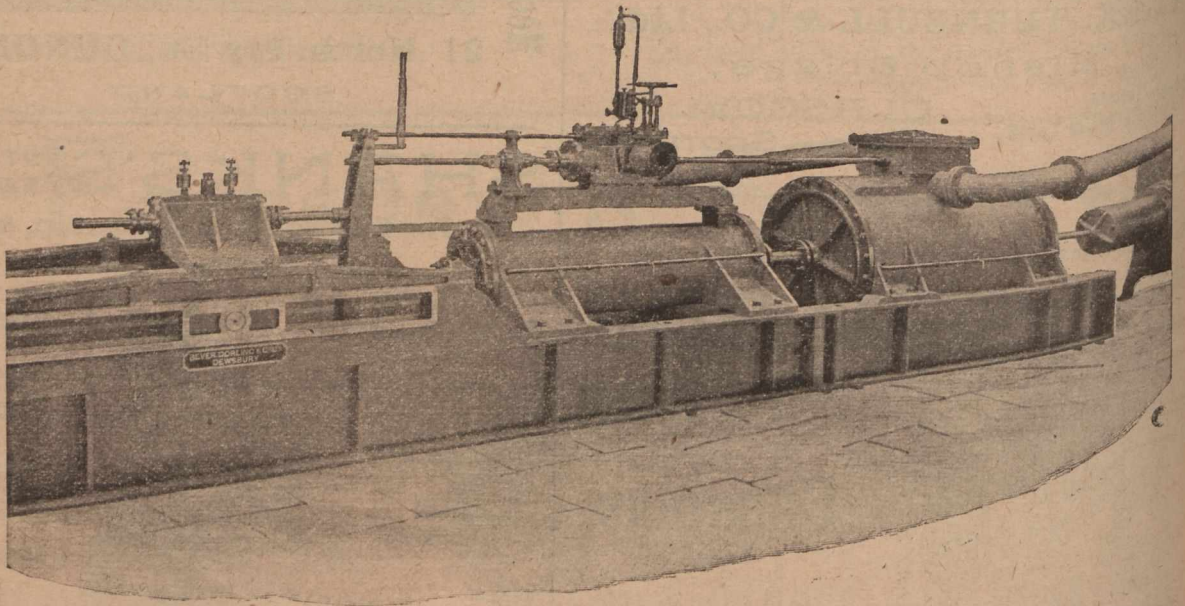
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Makers of High-Class **STATIONARY ENGINES** for Factories, &c.
AIR COMPRESSOR ENGINES A SPECIALITY.

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For Boiler Feeding, General Marine Purposes,
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IMPROVED TEA MACHINERY.

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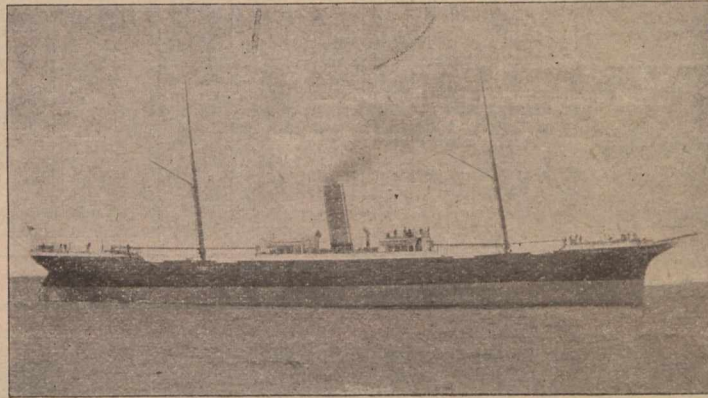
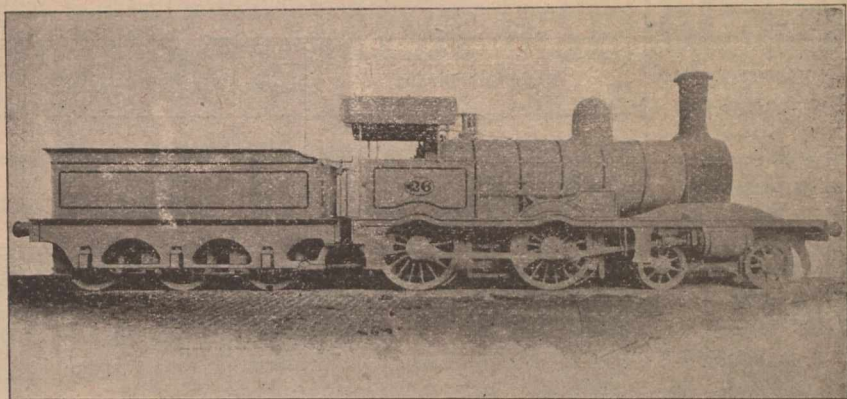
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High Speed
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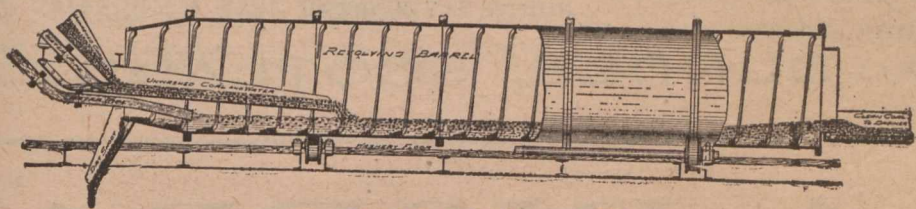
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**Coal and Coke Handling Plant of all Descriptions,
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The 'Blackett'
Coal Washer

(Blackett and
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Capacity of each Ma-
chine per Day 150
to 200 tons.

ADVANTAGES

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| Cheap. | Perfectly Automatic. | Angle for Washing Easily Adjusted. | Requires no Attention. |
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HUGHES' PATENT POWER PRESS

Patented in the United Kingdom, Germany
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The Normanby Brick Company, Ltd.,

Patentees and Sole Manufacturers,

NORMANBY, Near MIDDLESBROUGH, ENG.

Are now prepared to offer their Patent Press Adapted to Steam Power.
This Machine has many advantages over the ordinary steam press of which the following are the chief, viz: 1.—Every brick is one exact thickness when it leaves the box, the only variation being in the depth of the panel. 2.—The stretcher parts are absolutely free from Arris. 3.—Equal pressure and 2 nips are brought to bear on each side of the brick, which prevents twisting and the pressure can be increased or reduced as desired. 4.—The repairs are reduced by about 50%. 5.—Capacity from Eight to Ten Thousand per day of 9½ hours. 6.—Hands required to work the machine, four boys.

The Machine can be seen at work at the above works any day by appointment.

For all further particulars apply as above.

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EPPS'S COCOA

GRATEFUL COMFORTING
 Distinguished everywhere for
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations June 3, 1901.

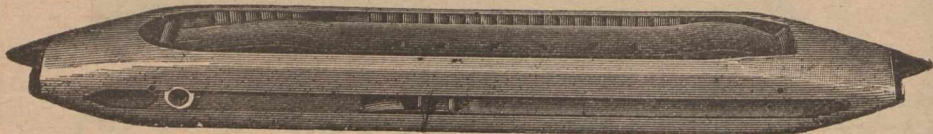
NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	15,000	3½-6mos.	350	\$50	107
Canada Life.....	2,500	5-6mos.	400	50	....
Confederation Life.....	10,000	7½ 6mos.	100	10	114
Western Assurance.....	25,000	5-6mos.	40	20	....
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, May 25, 1901. Market value p. p'd in sh.

Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	9¼	9¼
Atlas.....	24,000	24 p.s.	50	6	£24½	£24½
British and Foreign Marine.....	67,000	25	20	4	17½	17½
Caledonian.....	21,500	12s. p.s.	25	5	....	....
Commercial U. Fire, Life and Marine.....	50,000	27½	50	5	44	44
Guardian Fire and Life.....	200,000	9	10	5	9	9
Imperial Fire.....	60,000	25	20	5	23½	23½
Lancashire Fire.....	136,493	5	20	2	3¾	3¾
Lion Fire.....	100,000	3	20	1¾	18½	18½
London and Lancashire Fire.....	85,100	22	25	2¾	10½	10½
London Assurance Corporation.....	35,862	20	25	12¾	8	8
London & Lancashire Life.....	10,000	10	10	2	45	45
Liv. & Lon. & Globe Fire and Life.....	391,752	90	St.	2	74	74
Northern Fire and Life.....	30,000	*22½	100	10	36	36
North Brit. & Merc. Fire and Life.....	110,000	30s. p.s.	25	6¾	115	115
Norwich Union Fire.....	11,000	*33½	100	12	49	49
Phoenix Fire.....	53,776	35	50	5	10¾	10¾
Royal Insurance Fire and Life.....	125,234	59¾	20	10	21	21
Sun Fire.....	240,000	8s 6d p.s.	10	4
Union.....	45,000	18 p.s.	10	4

*Excluding periodical cash bonus.

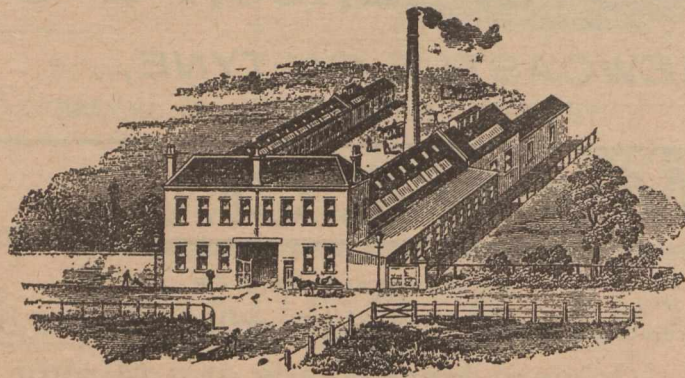
Telegrams,
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EMMOTT & CO

ESTABLISHED
 1853

**McGregor
 &
 Balfour,
 LTD.,**



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Shuttle, Bobbin,
 Picker Spinning and
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 Leather Factors,
 Mill, Factory and
 Engineers'
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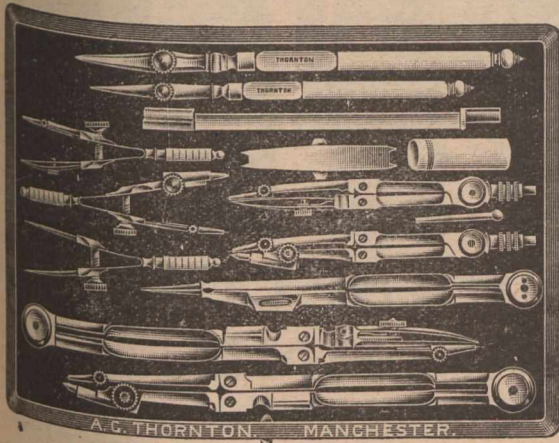
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**12 CHAMPLAIN STREET,
 MONTREAL.**

DRAWING AND SURVEYING INSTRUMENTS, ETC.

English Make - The Latest, Best and Cheapest.

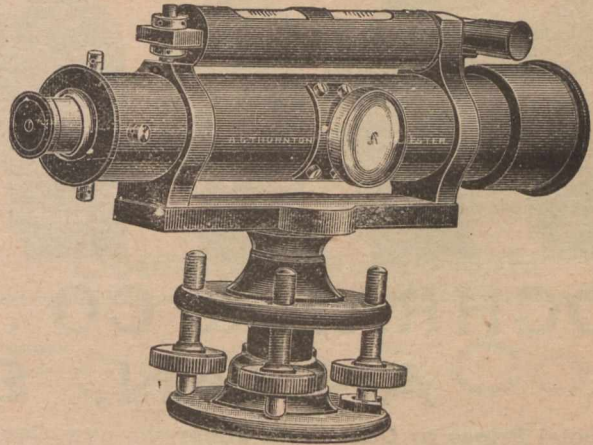
The Ideal Cases.



No. 5148. This Set in Electrum. Best Quality, with Needle Points and Double Joints, in Morocco flat Pocket Case, complete.
 The most practical and serviceable Case, as also the cheapest for the quality ever offered. Compasses 6 in., and other instruments in proportionate sizes.
No. 5149. Same Set in Square Polished Walnut Case, with lock and key. Complete and extra, 4 1/2 inch. Jointed Drawing Pen.
 My special Cases of English Drawing Instruments range from 3/6 to £20. All made in my own factory, and the bulk are quite different to what are sold by any other maker or dealer in the Trade.
 Loose Drawing Instruments of every description.

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No. 5132. The Standard Level.



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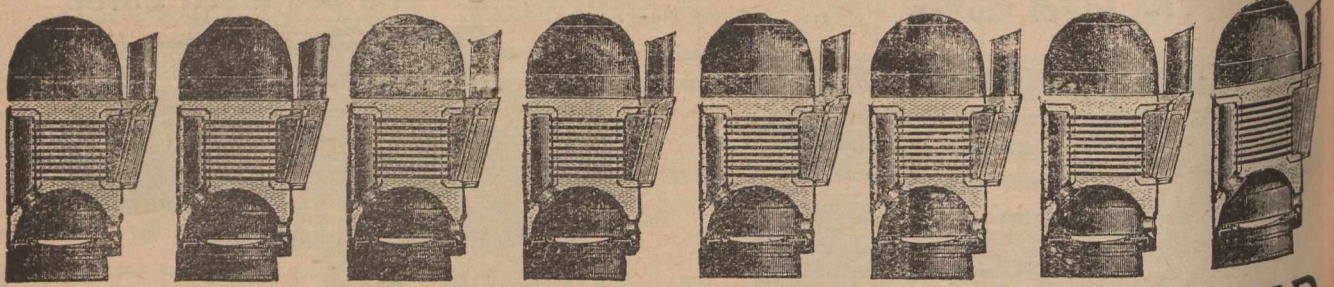
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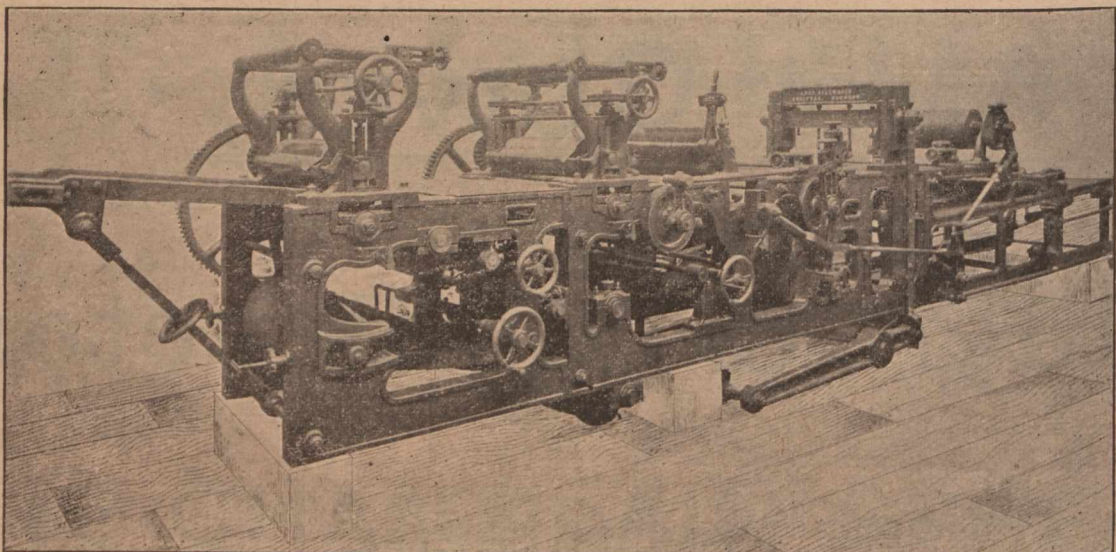
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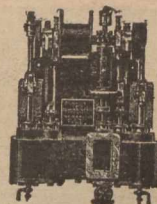
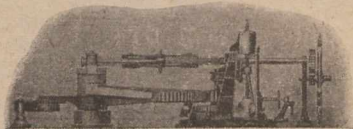
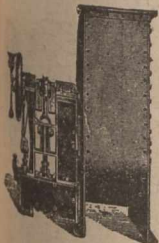
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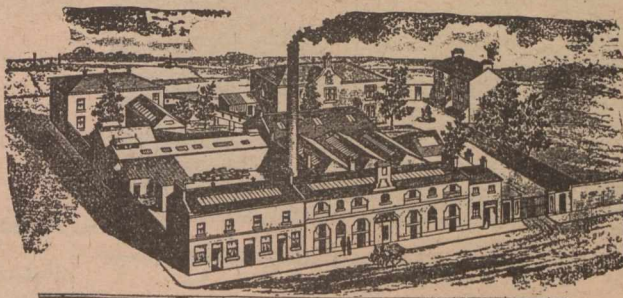
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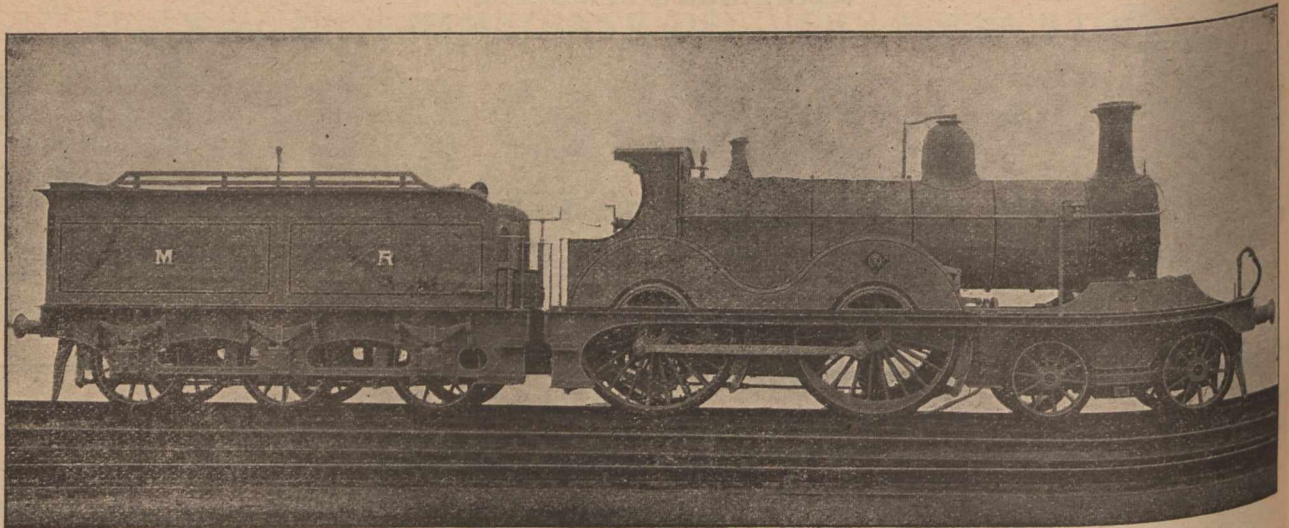
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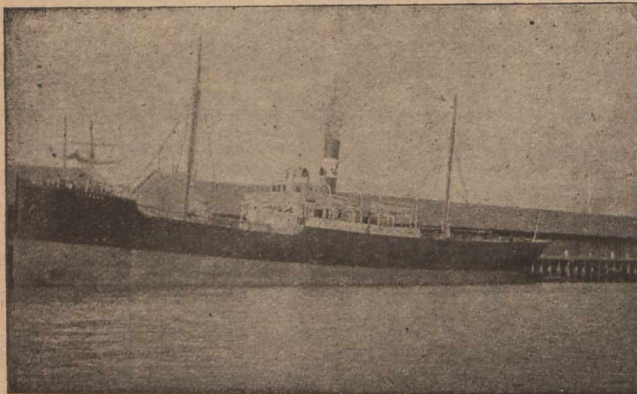
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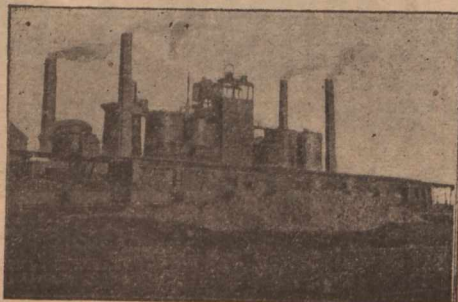
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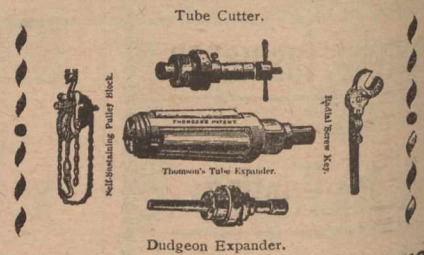


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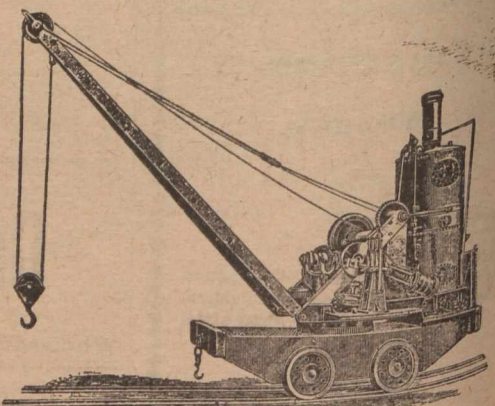
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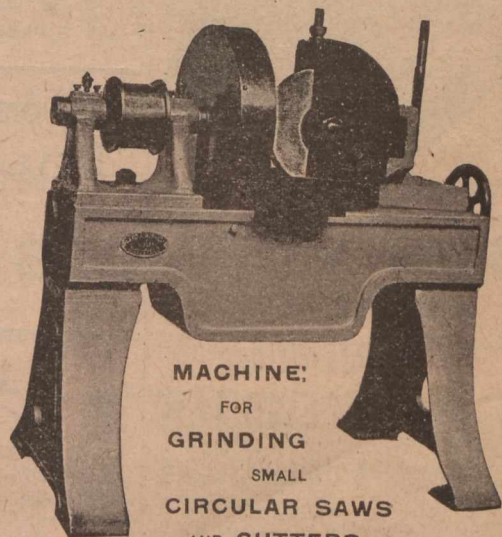
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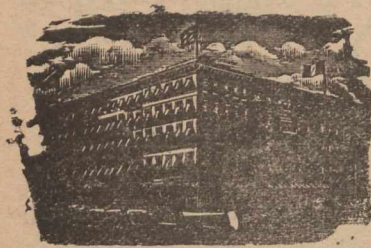


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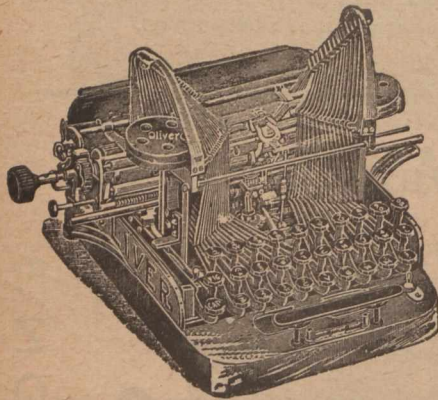
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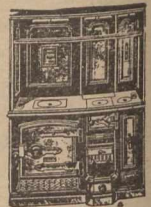
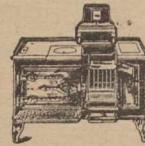
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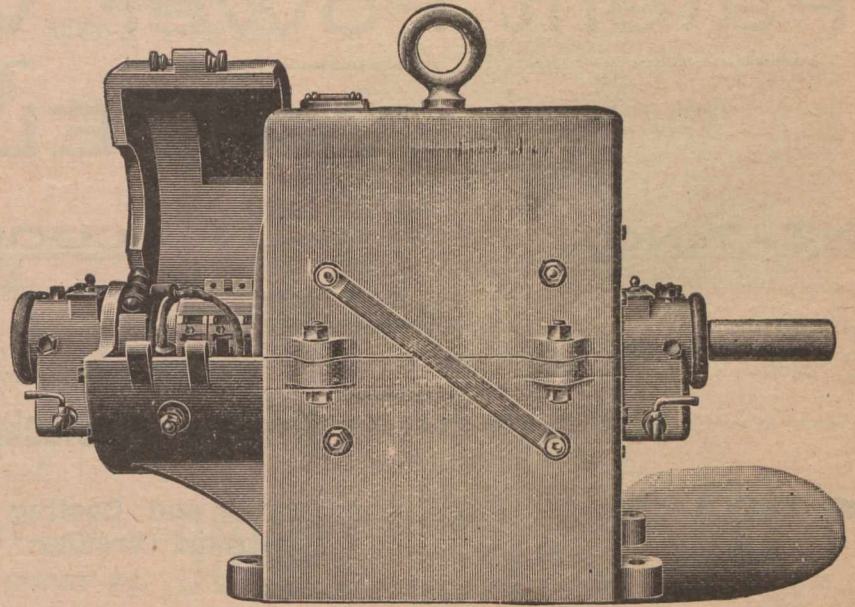
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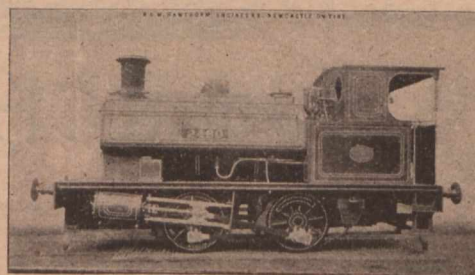
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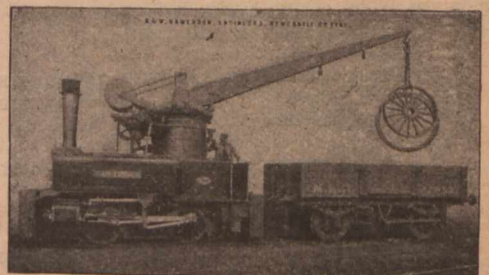
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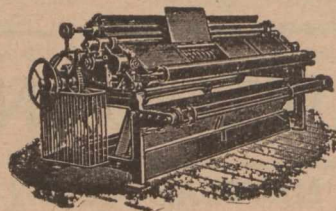
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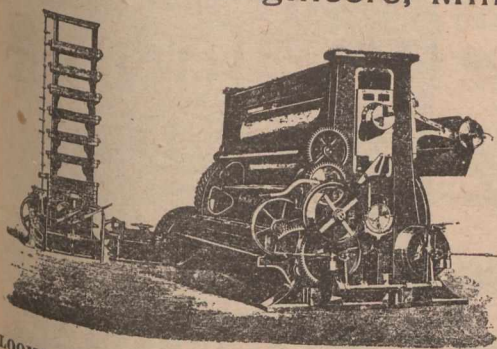
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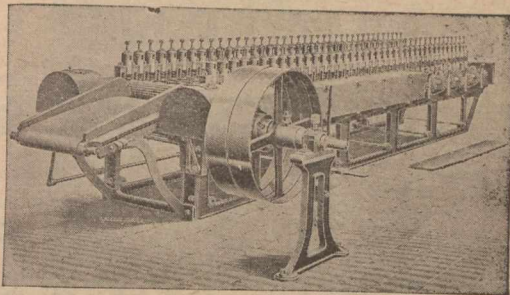
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SHIP and BOILER PLATES up to 11 Feet Wide.

Ingots, Slabs, Blooms, Billets, and Bars of all sizes.
Rivet Steel. Special Mild Steel for Boiler Flues.

STEEL FORGINGS, STEEL CASTINGS,

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Buffers, of Wrought and Cast Iron, of all descriptions. Best Cast
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Special price to Canadians under the New Tariff.

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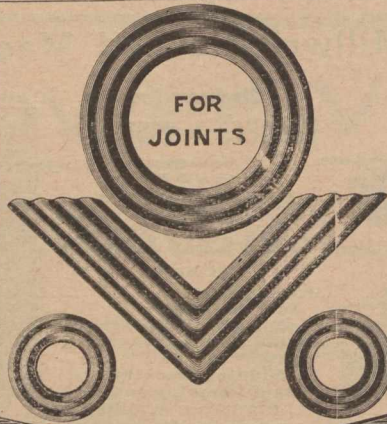
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TYNE DOCK CORRUGATED PACKING WORKS



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SOME ADVANTAGES OF THIS PACKING ARE:
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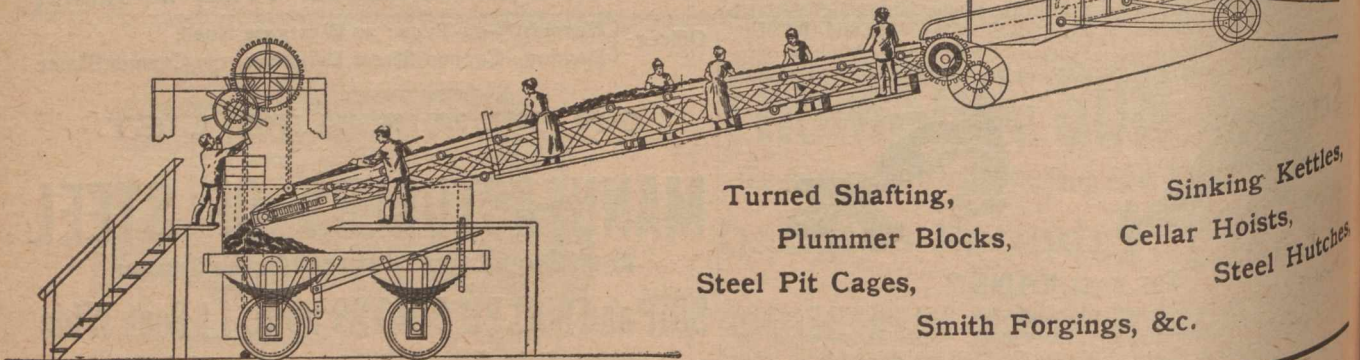
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✦ Otto Make ✦

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Needs no engineer. Can be started immediately with a match. No smoke, no smell. In first-class Running condition. Very economical.
Costs from 90 cents to \$1.25 a day for gas and all expenses. Always ready.

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Journal of Commerce, - - - MONTREAL.

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Surplus to Policyholders	- - -	1,025,317.85
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British * America ASSURANCE COMPANY.

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Incorporated 1833.

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Cash Capital,	\$1,000,000 00
Assets,	\$1,776,606 45
Losses Paid since organization,	\$19,946 517.73

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary
 C. R. G. JOHNSON, Res. Agent, 1723 Notre Dame St., MONTREAL.

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 If you think of insuring study the record of

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 Of Edinburgh, Scotland.

ESTABLISHED 1834.

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Capital	\$30,000,000
Total Assets	34,472,795
Invested Funds	\$13,500,000
Deposited with Dom. Govt.,	125,000
(Market value.)	

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

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Head Office: 112-118 King St. West, TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets	\$ 3,509,083.20
Cash Income	893,522.39
Net Surplus	468,023.85
Insurance in Force	23,706,875.00

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Messrs. AULT and McCONKEY, Managers for Province of Quebec, 180 St. James St., Montreal.

Saxe & Archibald, ARCHITECTS
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(FOUNDED 1825.)

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 (OF LONDON.)

Assets exceed, - - - \$22,000,000.

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The IMPERIAL OIL COMPANY, Ltd.

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CANADIAN PETROLEUM PRODUCTS,

Under New Patent Process

Refined Oils, Benzine, Napthas and Gasolenes, Lubricating Oils, Greases-Paraffine Wax Candles, Fuel Oils, &c.

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NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President:

Gain in Insurance in force 1900
\$140,000,000

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

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N. B. BR., 120 Prince William St., St. John, N. B.
TORONTO BRANCH, 6 King St. West, Toronto, Ont.
HALIFAX BR., Barrington and Prince Sts.

R. HOPE ATKINSON,
AGENCY DIRECTOR,

Company's Building, MONTREAL

J. DUNCAN DAVISON

Imperial Bdg. 107 St. James Street,
Montreal.

→ . . . COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

LIVERPOOL & LONDON & GLOBE

INSURANCE :- COMPANY.

Available Assets, - - \$58,553,900
Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARBEAU, Chairman.
WENTWORTH J. BUCHANAN, Deputy Chairman.
A. F. GAULT, SAML. FINLEY, E. S. CLOUSTON.
G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

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Esq., Vice President; Frank Haight, Esq., Manager;
John Killer, Esq., Inspector.

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CONFEDERATION LIFE ASSOCIATION.

Cash Values,
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Paid up Policies,

GUARANTEED.

Full information sent on application.

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Prov. Manager,

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W. C. MACDONALD,
Actuary.

J. K. MACDONALD,
Managing Director.

Head Office, - TORONTO.

Royal-Victoria Life Insurance Company.

CAPITAL, - - \$1,000,000.

HEAD OFFICE:

MONTREAL.

INCREASE IN BUSINESS IN 1900, COMPARED WITH 1899.

Interest	\$ 9,001.79
Premiums	86,416.79
Total Cash Income	95,420.47
Reserves, Government Standard	120,638.21
Insurance in Force	2,116,880.00

Increase over 1899	20 per cent.
Increase over 1899	42 "
Increase over 1899	40 "
Increase over 1899	70 "
Increase over 1899	24 "

DEPOSITED with the Canadian Government for the protection of Policy-holders, \$100,000.

DAVID BURKE, A.I.A., F.S.S.,
General Manager.

The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

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WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,925,000.00
Annual Income, 2,994,000.00

Head Office. - Toronto, Ont.

Hon. Geo. Cox, Pres. J. J. KENNY Vice-Pres. & Man.-Dir
C. C. FOSTER, Secretary.

Montreal Branch, - - 189 ST. JAMES STREET.

ROBT. BICKERDIKE, Manager.

ROUTH & CHARLTON, City Agents.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.
LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:

NATIONAL ASSURANCE COMPANY OF IRELAND.

ESTABLISHED 1822.

Capital Fully Subscribed, - \$5,000,000.

Canadian Branch:

Trafalgar Chambers, - 22 St. John Street, Montreal.

H. M. LAMBERT, MANAGER.

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—OF—

North Star, Crescent and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.

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Agencies in all the principal Cities and Towns of the Dominion.