

Technical and Bibliographic Notes / Notes techniques et bibliographiques

Canadiana.org has attempted to obtain the best copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

Canadiana.org a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.

- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VIII—NO. 35.

TORONTO, ONT., FRIDAY, FEBRUARY 26, 1875

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

RECEIVED TO DATE

467 Packages

NEW SPRING GOODS.

Stock Well Assorted.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO.
30 and 32 FRONT STREET, }

38 FOUNTAIN STREET, MANCHESTER, ENGLAND.

Toronto, Feb. 25 1875.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

HAMILTON.

FRESH ARRIVALS OF PLAIN & FANCY

Dress Goods, Winceys,
RIBBONS.

A LARGE VARIETY OF CARPETS

OF CANADIAN MANUFACTURE,

Brilliant in colors, and unrivalled for durability, being made of Good Canadian Wool.

Dundas Cotton Goods,

Hochelaga Sheetings.

THOS. C. KERR & Co.

Nov. 28th, 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1874.

32-17

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO,

Have now in stock

Half Chests Young Hyson Teas.

“ Gunpowders do.

“ Japan (uncolored).

“ Japan (colored).

“ Congous.

“ Scented Orange Pe-
koes.

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion of their

FANCY AND STAPLE

DRY GOODS,

Comprising

Heavy Staples, Plain and Fancy Wool-
lens, Prints, Dress Goods, Black Lustres
French Merinoes, Silk Shawls, Mantles
Jackets, Crapes, Hosiery, Gloves, Hab-
erdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Etottes, Blanket
Shirts, Pant, Hosiery, &c. &c.

LYBSTER MILL GOODS ALWAYS ON HAND.

Toronto, September, 1874.

SAMSON,

KENNEDY,

and GEMMEL.

HAVE RECEIVED, OPENED AND MARKED

269 PACKAGES

ENGLISH GOODS.

ADVICES TO HAND OF

144 Packages

IN TRANSIT.

Toronto, Feb. 25, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,957,000
 RESERVE FUND, 5,000,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. ANOUS, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus.
 Moncton, N.B. Chatham, N.B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearce, Esq., Sir John Rose, Bart., K.C.M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants National Bank, Boston. The Merchants National Bank, Buffalo. The Farmers and Mechanics National Bank, San Francisco. The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Paid-up Capital \$6,000,000
 Rest 1,800,000

DIRECTORS.

HON. WILLIAM McMASTER, President.

ROBT. WILKES, Esq., M.P., Vice-President.

Noah Barnhart, Esq. Adam Hope, Esq.
 F. W. Cumberland, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Strathroy, Trenton,
 Toronto, Thorold, Woodstock,
 Windsor.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic. London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.

General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

New York.—Agents—H. A. Tuzo and D. E. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.

His Honor John Crawford, Q.C., J. H. Dumble, Esq.
 Lieut. Gov. of Ontario, James McGee, Esq.
 Hon. John McMurrich, David Galbraith.
 William Barber, Esq., M.P.P.

THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket,
 Hamilton, Galt, Woodstock, Seaforth,
 Stratford, Clinton, Ayr, Norwich,
 Prince Arthur Landing.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 AMES G. WORTS, Esq., Toronto, Vice-President.

WM. GAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.

Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital \$9,000,000

Head Office, Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, President.
 HON. JOHN HAMILTON, Vice-President.

Damase Masson, Esq. Andrew Allan, Esq.
 Adolphe Roy, Esq. Wm. F. Kay, Esq.
 Hector Mackenzie, Esq.

JACKSON RAE, Gen. Manager

JOHN ROBERTSON, Inspector.

BRANCHES AND AGENCIES.

Montreal, Napanee,
 Toronto, Brampton,
 Hamilton, Elora,
 Kingston, Lindsay,
 Belleville, Almonte,
 London, Kincardine,
 Chatham, Orangeville,
 Galt, Pembroke,
 Ottawa, Mitchell,
 Windsor, Waterloo, Ont
 Ingersoll, Tilsonburg,
 St. Thomas, St. John's, Que.
 Stratford, St. Hyacinthe,
 Berlin, Sorel,
 Owen Sound, Renfrew,
 Walkerton, Fergus,
 Prescott, Beauharnois,
 Perth, Ganaoquo,
 Levis, Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank of Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B., Hugh Edmondston Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq. HUGH MUIR, Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain purchased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 HON. T. N. GIBBS, M.P., VICE-PRESIDENT.
 HON. W. P. HOWLAND, C.B., Lieut.-Gov.
 HON. D. A. MACDONALD, M.P.
 C. S. GZOWSKI, Esq.
 J. P. LOVEKIN, Esq.
 WM. McMURTRY, Esq.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

METROPOLITAN BANK.

MONTREAL.

CAPITAL SUBSCRIBED, \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapiere, P. M. Gaiarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENCIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.
HY. CARLISLE, Esq., Vice-President.
HON. JAS. R. BENSON, Senator, St. Catharines.
S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.

Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.

DONALD McINNES, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq., Edward Gurney, Esq.
Jacob Hespeler, Esq., Dennis Moore, Esq.
John Proctor, Esq.

H. C. HAMMOND, Cashier.

Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

AGENCIES.

Listowel - - - W. CORBOULD, Agent.
PORT ELGIN - - - H. S. STEVEN, Agent.
GEORGETOWN - - - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.
JOHN COWAN, Esq., Vice-President.
CAPT. THOS. DICK.
A. THORNTON TODD, Esq.
W. F. ALLEN, Esq.
R. C. JAMIESON, Esq., Montreal.
K. F. LOCKHART, Cashier.

Bradford—A. H. Ireland, Agent.
Colborne—Robert A. Moir, Agent.
London—J. C. P. Phillips, Agent.
Newcastle—J. K. Allen, Agent.
Strathroy—J. B. Cummings, Agent.
Agencies in New York—R. Ball & C. F. Smithers.
Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.
HON. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, John Sharples, Esq.,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.,
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.

BRANCHES.—Savings Bank (Upper Town,) Montreal, Ottawa, Three Rivers.

Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000.
Capital Subscribed, \$2,000,000.
Capital Paid-up, \$1,977,470.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.
Thos. Workman, Esq., T. J. Claxton, Esq.
E. Hudon, Esq., R. W. Shepherd, Esq.
Thos. Cramp, Esq.

HEAD OFFICE, MONTREAL, CANADA.

F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, Sorel, Exeter,
London, Windsor. Toronto, Meaford,
Morrisburg, St. Thomas, Welland. Smith's Falls
Rimouski, P. Que.

BANKERS.

New York—Messrs. Morton, Bli's & Co., Messrs. Bell & Smithers, Mechanics National Bank.
London, England—Bank of Montreal.

New Brunswick—Bank of New Brunswick, St. John, N.B.

Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.

WILLIAM WITHALL, Esq., Vice-President.

Sir N. F. Belleau, Knight.

Henry Fry, Esq. R. H. Smith, Esq.

T. H. Dunn, Esq. A. F. A. Knight, Esq.

JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que
Thorold, (Ont.)

C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.

Agents in London—The Union Bank of London.

Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . \$2,000,000
" SUBSCRIBED . . . 2,000,000
" PAID-UP . . . 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman.
Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

The Chartered Banks.

Eastern Townships Bank

CAPITAL . . . \$1,000,000
RESERVE FUND . . . 240,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Stanstead.
Coaticook. Cowansville.
Richmond.

Agents in Montreal—Bank of Montreal.
London, England—
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto, Sherbrooke.

DIRECTORS.

SIR FRANCIS HINCKS . . . President.
R. J. REEKIE, Esq. Vice-President.

John Grant, Esq. Robert Moat, Esq.

W. W. Ogilvie, Esq. A. M. Delisle, Esq.

Henry S. Tiffin, Esq. J. B. RENNY, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN;
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal Bank of Montreal.
New York National Park Bank.
Boston Merchants' National Bank.
London, Eng. Union Bank of London.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENCIES.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,
OF THE DOMINION OF CANADA.
ST. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq.

DIRECTORS.

J. V. TROOP, Esq.
Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - - President.
 WM. ALEXANDER, Esq., - - - - Vice-President.
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.
 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph and St. Marys.
 AGENTS—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.
 Collections made in all parts of Canada and the United States.

Gold and Currency Drafts on New York bought and sold.
 Interest allowed on Deposits according to agreement.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-
 Agent in Prince Edward Island:

Charlottetown Owen Connolly, Agent.
 Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish T. M. King, Agent.
 Bridgewater Andrew Gow, "
 Pictou Wm. Ives, "
 Sydney J. E. Burchell, "
 Truro John B. Dickie, "
 Weymouth Colin Campbell, Jr., "
 Maitland (Hants Co.) David Frieze,

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.
 WM. GORDON, Esq. JOHN R. NOONAN, Esq.
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.
 JAMES KETCHIN, Esq.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

A. JOSEPH, President.
 P. GARNEAU, M. P. P. Vice-Pres.
 A. P. Caron, M. P. John Ross.
 William Drum. G. R. Renfrew.
 T. H. Grant. Joseph Shehyn.
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
 " New York—Bell & Smithers.
 " Chicago—Bank of Montreal.
 " London, England, National Bank of Scotland.

STINSON'S BANK,

HAMILTON, ONT. Established 1847
 Allows four and five per cent interest on deposits.
 Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.

Bankers in London—National Bank of Scotland.

Financial.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MacLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.
 C. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson. George Hay, Esq.
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Allianc Bank (Limited).

Canada Permanent Loan and Savings Company.

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000
 RESERVE FUND, - - - - 430,000
 TOTAL ASSETS, - - - - 3,200,000

OFFICE—Masonic Hall, Toronto Street, Toronto.

SAVINGS BANK BRANCH.

Deposits received and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

Being guaranteed by the capital and assets of the Company amply secured by mortgages on approved real estate, depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

THE FREEHOLD.

Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
 RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.
 Secretary-Treas. - - - - CHARLES ROBERTSON.
 Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

THE CANADA

LANDED CREDIT COMP'Y

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
 2. Repaid gradually by a Sinking Fund.
 3. Interest paid half-yearly or yearly, and not in advance.
 4. Interest only charged from date of Cheque.
 5. No Commissions allowed or charged.
 6. No expenses of renewals.
 7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, } J. SYMONS, Secretary.
 23 Toronto Street, Toronto. }

KIRK & HOBSON,

STOCK & EXCHANGE BROKERS,

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.
 REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

Financial.

LONDON AND CANADIAN Loan & Agency Co.

(LIMITED).

Dividend No. 3.

NOTICE is hereby given that the Directors have this day declared a dividend, for the half year ending the 28th inst., at the rate of eight per cent per annum, on the paid-up capital of the Company, payable on and after MONDAY, the 15th day of MARCH next. The Transfer Books will be closed from the 1st to the 15th proximo inclusive.

J. G. MACDONALD, Manager.

Toronto, Feb. 23, 1875.

CHRISTIAN, GALT & CO., BANKERS, BROKERS

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Dunn, Davies & Co.,

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.
 Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
 TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,

STOCK BROKER,

Member of the Stock Exchange,

17 ST. SACRAMENT STREET, MONTREAL.

Blakie & Alexander,

WM. ALEXANDER, JOHN STARK,

Members of the Stock Exchange.

Stock Brokers and Estate Agents.

Stocks, Bonds, Debentures, Houses, Lands, &c., bought and sold. Money loaned on Mortgage. Mortgages negotiated. Investments made.

Agents for the Scottish Amicable Life Assurance Society and the Canada Guarantee Company.

10 KING STREET EAST, TORONTO

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street, MONTREAL.

W. MOWAT & SON,

Bankers and Brokers,

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections

Financial.

E. FORD,
STOCK AND SHARE BROKER
 Member of the Stock Exchange,
 83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

MacDOUGALL BROTHERS,
STOCK BROKERS,
 Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

69 ST. FRANCOIS XAVIER STREET,
 MONTREAL.

Bond Brothers,
STOCK BROKERS.
 (ST. SACRAMENT STREET, MONTREAL—MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
 Messrs. DRAKE BROS., New York.

MACDOUGALL & DAVIDSON,
BROKERS,

North British and Mercantile Insurance Buildings,
 MONTREAL.

Members of the Stock Exchange,
 CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,
 MEMBERS OF THE STOCK EXCHANGE,
 Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

1. Collections made on all accessible points.

H. M. WATSON. T. M. WATSON.

WATSON BROTHERS
Stock and Sterling Exchange Brokers,
 (Member of the Stock Exchange,)

20 Toronto Street, TORONTO.

Stocks bought or sold on margin or for Cash.

FYSHE & COMINGS,
Stock, Gold & Exchange
BROKERS,
 31 WALL STREET, NEW YORK.

Stocks, Gold & Exchange Bought and Sold.
 Loans negotiated, strictly on Commission.
 All orders will receive prompt attention.

THOS. FYSHE, W. L. COMINGS,
 Late one of the Agents of the Bank of B. N. America. Member of the N. Y. Stock and Gold Exchange.

Hime, Baines & Co.,
STOCK BROKERS,
 20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.
 Mortgages Negotiated.

Financial.

C. H. SMITHERS, W. M. DONALD,
 Member N.Y. Stock Exch. member N.Y. Gold Exch
SMITHERS & DONALD
 Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

ROOM 34, DREXEL BUILDINGS,
 No. 3 BROAD STREET, NEW YORK.
 Refer, by permission, to Agents of the Bank of Montreal

LAWRENCE BUCHAN,
STOCK BROKER,
 (Member of the Stock Exchange)

General Financial Agent,
 Orders for Investment or on margin promptly attended to.

22 King Street East, Toronto

B. ALMON. L. C. MACKINTOSH,
 (Late Bank of Nova Scotia.)

ALMON & MACKINTOSH,
BANKERS, BROKERS,

AND
 General Financial Agents,
 HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

Robert Beaty & Co.
EXCHANGE OFFICE,

BANKERS, BROKERS &c.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN
 current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits. 18-3m

TORONTO SAVINGS BANK,
 72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY
 Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.
 Bank of Deposit—Canadian Bank of Commerce.
 JAMES MASON, Manager

HURON AND ERIE
SAVINGS & LOAN SOCIETY
 INCORPORATED 1864.

JOHN BIRRELL, Esq., President.
 CHAS. STEAD, Esq., Vice-President.

Paid up Capital \$750,000
 Deposits in Savings Bank 500,000
 Reserve Fund 120,000

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
 L. GIBSON, Sec. and Treas.

JAMES & PHILIP BROWNE,
 (Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,
 Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

Financial.

WESTERN CANADA
LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL \$700,000
 RESERVE FUND 170,000
 TOTAL ASSETS 1,553,000

President—Honorable Geo. W. Allan, Senator.

Vice-President—Samuel Platt, Esq., M.P.

Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.

Toronto, Jan. 27, 1875.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & Co.,

IMPORTERS

OF
DRY GOODS

AND
DEALERS IN ALL KINDS
 OF

Domestic Manufactures.

KING STREET EAST,
HAMILTON.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
 AND
Wholesale Grocers,
HAMILTON.

ADAM BROWN. H. W. ROUTH

FALL DRY GOODS.

A LARGE AND CAREFULLY
SELECTED STOCK.

Thomson, Birkett and Bell,
 HAMILTON.

ONTARIO STEAM BISCUIT

AND
Confectionery Works,
 Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.
 Manufacturer—I. C. CHILMAN,
 HAMILTON, Ont.

Brown Brothers,
ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, etc.,
 66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE
 Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,Late Moore, Semple & Hatchette, successors to
Fitzpatrick & Moore.*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,
MONTREAL.**JOHN TAYLOR & BRO.,**

Importers and Agents for the sale of

Rubber-Coated Wrought Iron

Pipes, For Gas, Steam and Water.

Lapwelded Boiler Tubes

Of Charcoal Hammered Iron.

Charcoal Boiler Plates,

Up to the Largest Dimension.

Rolled-Iron Beams and Girders

To Specification.

12 St. Sacrament St., Montreal.

A. RAMSAY & SON,**Manufacturers & Importers of White
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes." Lubricating Lard, Refined & Brown Seal Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscel-
laneous requirements of the Trade in our line.Warehouse—37, 39 and 41 Recollet Street.
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,Office and Factory, 107 and 109 Queen Street,
MONTREAL.

Price Lists on application.

N. S. WHITNEY,Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,*

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard. Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains
Dry White do.	ORAIN PRESSES,	
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

JAMES ROBERTSON,**GENERAL METAL MERCHANT
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

BEVINGTON & MORRIS,**Wholesale Leather and Fur Merchants,
LONDON, ENGLAND.**

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,
Distillers and Manufacturers**

OF

Cordials, Tom Gins,
Ginger Wines, Choice Fruit Syrups
Bitters, Brandies,
Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTSAnd Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

CASSILS, STIMSON & CO.,

IMPORTERS OF

**Foreign Leathers and Shoe Goods,
Commission Merchants in****DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

**THE COOK'S FRIEND
BAKING POWDER**Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.**W. D. McLAREN,**

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

JOHN McARTHUR & SON,

MERCHANTS IN

**OILS, CHEMICALS,
DYE STUFFS, GUMS, &c.**

3 and 5 DEBRESOLES STREET,

MONTREAL.

W. RYAN, Toronto,**M. P. RYAN, Montreal.****PRODUCE!**

AND

Commission Merchants.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,*Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools**Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

Agents National Tube Works Co., Boston.

385 et 387 ST. PAUL STREET,
MONTREAL.**J. H. SEMPLE,***Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

MONTREAL

GUSTAVE BOSSANGE,**GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

PARIS.Represented in the Dominion of Canada by
BOSSANGE & GARDINER,
30 Hospital St., Montreal.Sole Agents for Boccart, Fleury, Paris; P. Flon Pere,
Chaney.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

*Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PACKING,**

Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

BLACK & LOCKE,**LEATHER MERCHANTS**

MONTREAL.

CANADA

Marble & Granite Works.

Head Office—130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.
HALIFAX, N.S., corner of Argyle & Sackville Streets.
ST. JOHN, N. B., Smith's Buildings, Prince William St.There is always on hand at the above offices a very
large assortment of*Marble and Slate Mantle-pieces: Marble, Scotch
and Canadian Granite Monuments and
Headstones.*All orders executed in best style and at moderate
prices. Designs sent to all parts of the country.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of **KRUPPS'** CAST SPRING STEEL, RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS,
TANNERS,
And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
BRITISH AND FOREIGN
FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street, MONTREAL.

FALL CIRCULAR, 1874.

MACDONALD,
MOODIE & CO.
FURS

FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,
MONTREAL.

HATS, CAPS, FURS,
Gloves, Mitts, Mocassins,
ROBES.

All Departments of our Business fully represented.

USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & CO'S.,
STOCK OF
DRY GOODS,

Will be complete in all departments by
Monday, 1st March.

CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL,
AND BRITON BUILDINGS, 13 YORK ST.
MANCHESTER.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacramento St.
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos
No. 152 MCGILL STREET,
MONTREAL.
Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACK SPOOLS
is made specially for use on
SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.
Price Lists furnished on application.

FRED. BIRKS,
Sole Agent Dominion of Can.,
1 St. Helen Street, Montreal.

CEMENT:
PORTLAND,
ROMAN,
CANADA.

For sale cheap in large quantities, to arrive.

COPLAND & McLAREN,
Montreal.

JOHN MCARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants

Importers of

ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &C
3 and 5 DUBROSOLES STREET,
MONTREAL.

The Leading Wholesale Trade of Montreal.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS
AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Scotch Refined Sugars, &c., &c.,
432 to 436 St. Paul Street,
MONTREAL.

1875. **SPRING.** 1875.

T. JAMES CLAXTON & Co.
IMPORTERS OF DRY GOODS,
MONTREAL, MANCHESTER,
Canada, England.

Our Stock for this Season is now coming forward rapidly. The last Steamship Sarmation brought us ONE HUNDRED AND SEVENTY-FOUR Packages. Orders sent direct to the house will have particular attention.

T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

AT THE Legislative opening last Friday in Fredericton the Governor congratulates the Parliament of New Brunswick on the condition of that Province. He says the harvest has been abundant, and, considering the commercial depression elsewhere, thinks that "the state of our trade and commerce may, as a whole, be considered satisfactory."

THE extremely inconvenient distance from the city of the Halifax to the railway terminus has for years given cause of complaint to travellers and shippers. Schemes for bringing the track farther up into the city have hitherto been rendered abortive, through the refusal of the British Admiralty to permit the railway to occupy, or to pass through the dock-yard property. Red tape has been conquered, however, and the Imperial Government has given the needed permission. Work on the extension will be immediately begun.

AN informal meeting of the principal creditors of Wm. Hessin, manufacturer of confectionery, was held at his establishment, Toronto, on Wednesday last, Mr. A. M. Smith was appointed chairman and Mr. Hamilton secretary. Mr. Hessin explained that owing to the stringency in money matters and the fact of his capital being locked up in machinery, he was unable to meet current demands, and asked the advice of his creditors. After hearing the statement of his affairs it was pronounced satisfactory. It was unanimously resolved to give Mr. Hessin an extension of eighteen months on payment of 7 per cent. interest.

THE Quebec House of Assembly have passed a bill establishing a Colonization Fund of \$60,000 for promoting the settlement of Canadians emigrated to the United States on the public lands of Quebec Province, and in attracting a larger proportion of European agricultural immigrants. A certain number of lots, of one hundred acres each, are to be prepared in the townships of Dutton and Chesham, County of Crompton, and Biencourt, County of Temis-

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,
IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO
25 Front Street West, Toronto.

FOR

GENT'S FURNISHINGS,
CORSETS & SKIRTS,

AND

General Small Wares,

SEE

GRAY, RENNIE & Co.,

couata; the preparation to consist of the clearance of four acres in each lot, ready for sowing, and of the construction of a dwelling house not less than sixteen feet by twenty. The price of each lot, including land and house, is in no case to exceed \$200, and the payment is to be made in five annual instalments. The work on all the lots, however, is to be done as far as possible by the settlers themselves, so as to lessen the burden on the Province.

THE Postmaster-General admits that eighty per cent of the postal receipts in the Lower Provinces go to the postmasters there, owing to the way-office system; while in Ontario and Quebec they receive only forty per cent.

THE Government contract for making 9,000 suits of military clothing has been awarded by the Minister of Militia to Ottawa clothiers, P. A. Eagleston and J. Metcalfe, whose tenders were the lowest.

THE Postmaster-General "has grave doubts" whether winter communication can be kept up by steamboat with P. E. Island. At all events the boat furnished by a late contractor does not answer, and ice-boats and canoes have had to be used.

IT has been announced that the returns of imports and exports will be published quarterly hereafter.

AN order in Council directs that steamboats in the Dominion shall henceforth pay a duty of seven per cent. per ton in addition to inspection fees, instead of ten as formerly.

THE rate of tavern and grocers' licenses, in Toronto, has been increased to \$160 a year; the effect of which will be to close some of the smaller taverns, and reduce the number of licensed groceries.

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

P. G. CLOSE & CO.,

WHOLESALE

GROCCERS,

TORONTO.

59, 61 and 63 Front St. East,

THE Tanneries Land Swap Committee reported, before the close of the session of the Quebec Legislature, that the Government property was worth \$100,000 or \$150,000 more than that which was given in exchange for it, and that Mr. Middlemas obtained the influence of M. Dansereau, as a journalist and friend of the Ministry, to aid in effecting the exchange.

THE following figures show the effect of the present tariff upon the importations of tea at the port of Montreal for the past year, compared with 1873: 1873—Green and Japan Tea, \$3,559,778; 1874—do, \$1,196,897, leaving a balance of \$2,362,881 in favor of New York and against the former city.

WE cannot attribute entirely to recent severe weather and consequent blocking up of railway and other routes, the scarcity of remittances and the frequency of renewals which merchants complain of. It is but one of a number of reasons, for before the recent storms of snow, travellers who had reached every part of Ontario found stocks full and few orders obtainable. Almost every branch of trade whose reports we consult shows dullness; and people are generally looking anxiously for the Spring and for the impulse it is to give to commercial affairs. The weekly list of failures do not decrease, and we note in them recently some names which one would scarcely expect to see in such company. W. E. Ross, whose stand in Brockville was an old established one, has assigned. Park & Borrowman, of Amherstburg, Hardware, &c., and George Middleton, of Wheatly, long a merchant and contractor, have failed, while James Smith, of Tilbury, well known in the adjoining County, has stopped payment, probably owing to a recent fire in his premises.

TIMOTHY RAJOTTE, of Ottawa, C. King

The Leading Wholesale Trade of Toronto.

1875. SPRING. 1875.

We have received and opened out

369 PACKAGES

OF

SPRING GOODS.

Our Stock is very well assorted. Inspection invited
TERMS LIBERAL.

THOMAS WALLS & CO.

39 FRONT STREET WEST.

DOBBIE & CARRIE

9 FRONT STREET WEST.

Stock kept Constantly Assorted

BY

FRESH ARRIVALS

OF

NEW GOODS.

DOBBIE & CARRIE.

TORONTO.

& Co., Ottawa, Desmarteau & Bond, Montreal, W. Fairweather & Co., Peterboro', and Mark T. Rogers, of Napanee, all well known in Dry Goods circles, are unable to pay in full. The failure of the last named two, however, has ceased to be a matter of grave surprise. Insolvencies are not confined to these or to any particular line, but appear in nearly every rank of trades. We count thirty-three assignments for February in Ontario alone. Montreal and Quebec furnish a fair quota of small failures; the Eastern Townships are tolerably free from them. The Lower Provinces are very quiet, not to say stagnant in a commercial way, so much so that we question if wholesale men there would agree with Governor Tilley in his congratulation on the abundant harvest and the "satisfactory condition" of their trade and commerce. We wish it were possible for Wholesale men to unite on some policy which would moderate our imports, especially of Dry Goods, for even a year or two, and so give the overburdened store-keeping community a chance to get their stocks within their wants, and the country a chance to get rid of a millstone.

ON Saturday last, a meeting of the Commercial Travellers' Association was held in Montreal, for the purpose of hearing the report of the delegates to the recent annual meeting held in Toronto, and to consider the propriety of withdrawing from the old Association and forming a separate organization. After some discussion, the following resolution was adopted: "Having heard the report of the delegates to the adjourned annual meeting at Toronto of the Association, it is hereby resolved, that the Local Directors of this branch of the Commercial Travellers' Association of Canada be requested to resign their positions in the Associa-

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

tion, and that they do immediately thereafter constitute themselves Provisional Directors of a new association, to be called the Dominion Commercial Travellers' Association—the head office of which will be in Montreal. The said Provisional Board to consist of Andrew Robertson, James A. Cantlie, David Sinclair, W. R. Mountan, A. F. Gault, James Cooper, James O'Brien, S. Caldicott, Andrew Jack, John Mac-Dougall, and Joseph Mulholland. The necessity of this secession is doubtful; but since a new organization has been formed, we see no reason why both should not work harmoniously together.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Feb. 24, 1875.

The producers here are looking better pleased with the prospects before them, they are busy trying to form an association of their own, and, failing that, they mean to join the refiners in theirs. The late regulations of the Inland Revenue Department, relative to weighing oil, does not meet the views of refiners; nor is it all a fair mode of doing business, as it gives them twice the trouble for nothing; besides the gravity test made by the Department is altogether wrong. The production here is about the same; shipments better. The Beresford well is a good one, and new ventures are talked of. Trade generally dull; crude is firm at 85 to 90c., but with a limited demand.

CASH v. CREDIT.

To the Editor of the Monetary Times.

DEAR SIR,—An incident in reference to the above has just come to my knowledge, and I cannot resist communicating it. An old friend of mine has a small store, dealing in dry goods, in a village about twice the size of Yorkville, adjacent to Brooklyn, N.Y. At the end of 1874 he made up his statement of affairs and found that his receipts averaged twenty-five dollars per day, (his business being cash), and his bad debts for the whole year three dollars

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.

JAS. COOPER. J. C. SMITH.

PRIME NEW FRUIT.

100 TO 1,000 BOX LOTS,
VALENCIAS,
LAYERS,
SULTANAS,
PRUNES, &c.,
AT LOWEST PRICES.

ROBT. J. GRIFFITH,
(Late W. & R. Griffith.)
Established 1861.

KING & BROWN,

MANUFACTURERS OF
FINE BOOTS & SHOES,
NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in four widths, AA, A, B & C sizes and half do.; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; B, medium; C, wide.

J. D. KING. CHAS. BROWN.

and nine cents. Can any dry goods store in Canada, with such receipts, show a record like it?

Yours truly,
BERNARD SAUNDERS.

Toronto, Feb. 17, 1875.

MINING IN THE U. S.—From the statistics prepared by the United States Commissioner of Mining Statistics, it appears the progress of the mining industry in the Pacific States and Territories during 1873 was satisfactory. The total production was much larger than in 1872. The estimates of the production of the United States in gold since the discovery of gold in California show the amount in California in 1848 to be \$10,000,000 and in 1873, \$17,000,000. The highest amount was in 1865, \$65,000,000. The entire product from 1848 to 1873, inclusive, was \$986,800,000; other States and Territories \$254,950,000, being a total \$1,240,750,000. Total silver \$186,050,000. Total gold and silver from 1848 to 1873, inclusive, \$1,426,800,000 Gold product before 1848, \$14,400,000. Total gold and silver product of the United States, \$1,441,240,000.

The Leading Wholesale Trade of Toronto.

NEW SPRING GOODS

ARRIVING BY
Every Steamer.

126 PACKAGES

ALREADY RECEIVED.

MOFFATT BROS. & CO.

No. 36 Yonge Street.

Toronto, Feb. 5, 1875.

1874. FALL TRADE. 1874.

THE BEST ASSORTED

DRY GOOD STOCK
IN THE DOMINION, OPENED.

1350 Packages British and Continental Goods.
750 Packages Canadian Manufacture Tweeds, Shirts, Drawers, &c.
Cash and short time buyers invited.

HUGHES BROTHERS.

62 YONGE STREET.

Toronto, September, 1874.

W. L. Kinmond & Co.,

P. LEIGHTON KINMOND. ARNOLD G. FENWICK.

RAILWAY SUPPLIES

PROPRIETORS OF

Canada File Works,
Canada Steel Spiral Spring Works.
Canada Leather Belt Works.

Works at Cote St. Paul. Office, 393 St. Paul Street.

MONTREAL.

Our FILES are guaranteed equal to BEST IMPORT-ED, and will be found LOWER IN PRICE.
Leather Belting made of genuine Imported English Oak Tanned Leather. Also Superior Lace Leather.

OUR

Railway Reverse Coil Steel Spiral Springs

are stamped and warranted, and will outstand anything of the kind in use. Importers of

Rails, Chairs, Fish-plates, Spikes, Truck Bars, Boiler Tubes, Rubber Belting, Hose and Packing, Canvas Hose, Guage Glasses, Colter Pins,

And every description of Engineering Supplies.

N. B.—The Trade invariably protected.

1875. SPRING. 1875.

Bryce McMurrich & Co.

ARE NOW RECEIVING THEIR

SPRING IMPORTATIONS,

And Solicit an EARLY VISIT from their Customers and the

TRADE GENERALLY.

WAREHOUSE—34, Yonge Street, TORONTO.

N.B.—Owing to the depressed state of Trade in Britain, many lines of Goods have been purchased at very low prices, and BUYERS will find it much to their interest to visit the Markets, and inspect Stocks personally, instead of ordering from Travellers Samples.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN., FRIDAY FEB. 26, 1875

THE FINANCE MINISTER'S STATEMENT.

Our Finance Minister has ended his first year in the pleasant position of the man who has a surplus of increase over expenditure. The outlay for carrying on the Government of the country has been larger than ever, and shows such a constant tendency to increase that we fear great embarrassment will ensue whenever a decided check in the tide of our prosperity takes place. Last year, however, though the increase in the expenditure was large, the increase in the revenue enabled it to be met, and the year closed with a surplus of nearly \$900,000.

This statement, however, requires to be supplemented by another. The surplus of the previous year was no less than \$1,600,000—so that in fact, we have retrograded to the extent of \$700,000; and this in spite of the additional taxation imposed.

The two years ending respectively June 1873 and 1874 compare as follows:—

Income, 1873..... \$20,813,000
Expenditure, 1873..... 19,174,000

Surplus\$1,639,000

Income, 1874\$24,205,000

Expenditure, 1874 23,316,000

Surplus..... \$ 889,000

Additional income, 1874 \$3,392,000
" expenditure, 1874 4,142,000

This very large enhancement of expenditure is explained by the Finance Minister as follows:—

Additional interest on public debt \$500,000

(This item must go on increasing so long as we go on adding to our permanent debt. There must be a large increase next year.)

Charges connected with admission of Prince Edward Island to the Union 600,000

(The revenue derived from the Island appears to be much smaller—though how much the Finance Minister does not state.)

Subsidy to New Brunswick in lieu of export timber duties..... 850,000
Maintenance of railways..... 900,000

(Dr. Tupper in criticising the Finance Minister's speech maintained that a large amount included in this item ought to have been charged to capital. The error, however, if there be an error, is on the right side.)

Mounted Police, Manitoba..... 200,000

Elections 200,000

Increased expenditure in Post Office Department 350,000
"Indians and similar purposes"... 200,000

(Not a very clear way of putting it.)
Stationery increase, and increase of indemnity to members..... 400,000
Miscellaneous charges, increase... 200,000

The Finance Minister warns us that the larger portion of these items is such as the Government has no control over; consequently forms part of a permanent increase in the expenditure of the country. It is certain, indeed, that the item of interest on the public debt will increase; for this year we have added nearly \$9,000,000 to the debenture liability of the country.

Of the increased income by far the larger part has arisen from the operation of the additional taxes imposed last year.

The imports and taxes derived from them have been as follows:

Total imports. Duties derived.
1873..... 127,500,000 \$12,950,000
1874..... 127,400,000 14,325,000

These figures show most plainly that the duties levied cannot be considered excessive. A considerable proportion of our imports pay no duty at all, but taken all round the imports bear only a little more than 11 per cent. The rate for 1873 was a small fraction above 10. To put the matter accurately we should perhaps take the dutiable goods alone. Then we have the following result:

Dutiable goods imported in 1873 \$71,409,000
" " " " 1874 76,232,000

Taking the percentage on these figures we find them as follows:

For 1873..... 18.20

For 1874..... 19.00

These are probably nearly as heavy as the respective classes of goods can bear, so that any considerable additional of duty required must come partly from those now on the free list. The increase in excise duties is shown as follows:

1873.....\$4,460,000
1874..... 5,594,000

The proportionate increase here cannot be easily calculated as we have no tables of total production.

The other items of increase are as follows:

Post Office Department—increase \$300,000
(Increased expenditure thereon... 350,000
Public Works, including railways, increase 200,000

(Increased expenditure..... 1,120,000
a heavy drain indeed.)

Interest on investments—increase 210,000
(This forms a set-off against the increased interest on the public debt.)

Ordnance Lands—increase..... 160,000

The variations in other items, some of which have increased and some decreased are only trifling. The increase altogether amounts to \$3,400,000.

Taken altogether, the exhibit for the year is satisfactory, in so far as this, that we have ended it with a considerable surplus. It is to be noted however, that whereas we have entered on an era of new largely increased expenditure, it is questionable if the trade of the country, for some time to come, will yield even as large a revenue as at present. By far the larger part of our income is from imports. The universal and concurrent opinion is that our imports for some time have been excessive. A decrease of \$10,000,000 or even \$20,000,000 would be by no means an impossible, or even an undesirable event: so far as the soundness of our trade is concerned. It is probable that the excessive imports of the last two years are largely represented by unsold stocks of merchants and retailers. This process of piling up unsold goods must have a limit. We believe our banks are carrying a far larger amount of unsold imports than ever before, and that one cause of the prevailing stringency is the demand for money,—actual money, let us bear in mind,—money available in the markets of the world to pay for them. Now if the stocks are excessive, as we firmly believe, the only remedy is to diminish imports, and this will diminish revenue. The revenue may fall off even to the extent of \$2,000,000 to \$3,000,000 from this cause.

The Finance Minister estimates that imports will yield a large increase this year over last, and he has had the benefit of a knowledge of the imports of six months of the current year on which to found his opinion. But we doubt whether the remainder of the year will bear out the increase. We shall not be surprised to see that the total custom's revenue is rather diminished than increased for the present year, and that this is a precursor of a still greater falling off in

the year to come. We are therefore sorry to find in the estimates, provision for items of increased expenditure; the principle of these are as follows:

Post Office Department	\$200,000
Civil Government—indefinite, but certain.	
Mennonite Loan	100,000
(May be repaid and ought to be).	
Dominion Lands	100,000
Philadelphia Exhibition	400,000
Pension List—principally veterans of 1812.....	50,000
Custom's Department, administration of Justice, &c., about.....	200,000

We greatly fear, in view of all these and of the enormous expenditures on Capital account, principally public works, which will yield no income either direct or indirect for some years to come, that we are going somewhat faster than is prudent.

We are glad to find that the loan negotiated by the Finance Minister was placed on such good terms as to indicate that our credit is among the very highest in the London market; that credit we must maintain whatever happens, and there is no surer way of maintaining it, than by such a far-seeing and economical administration as will demonstrate our capacity to manage our own affairs under all conceivable circumstances.

BANKING REVIEW, FEBRUARY, 1875.

We are again in the midst of one of the sudden spasms of monetary stringency, which arise from, and are the inevitable product of, the system of currency which obtains in the Dominion, more especially when it is working alongside of another system with which it is not interchangeable. For some time there has been a scarcity of gold at call in New York held by Canadian Banks, or at their disposal by exchange: hence the necessity of remitting gold to cover drafts drawn on this side. To procure this, some banks have lately sent in Legal Tenders for redemption. But the reserve held by Government to meet such demand is so small a proportion of its note issues, that it is easily disturbed. It compels a policy of protection against such call for their redemption which is practically a policy of reprisals, as if to ask for a note to be paid according to its conditions of issue, that is, redeemable in gold at call, were an offensive action. To carry out this policy the Government has called in heavily from its funds held by the banks on deposit, illustrating what we have more than once pointed out, the precarious tenure on which these deposits are held and the danger of using them for ordinary term discounts, or trading in reliance upon advances made from such a source.

The cost of exchange on New York has been a serious item to merchants, and brokers who have had loans on stocks have suffered severely, for while heavy rates, almost approaching panic rates, are executed by the banks, stocks are declining.

The snow blockades in the country districts, especially in the north, have seriously deranged their trading facilities. Communications are, in some places, stopped wholly with the outside world, and travelling is most difficult.

Produce is very dull and bearing downwards, Spring wheat is barely worth 85c., Barley is steadily declining and must entail considerable losses on holders. In 1870, Spring wheat dropped to 75c., so that speculation is a very dangerous game at present, for there is no reason that we can see for imagining that bottom must now be touched. Farmers it is true, are not bringing their grain out, but then their action has no influence whatever on so immense a trade. If the whole of the grain produced by Canada were withdrawn from the market, prices would not be affected to any appreciable extent.

The following is the official return for the Banks of Ontario and Quebec for Jan. 31st.

	Dec. 31, 1874.	Jan. 31, 1875.
<i>Capital.</i>		
Capital authorized.....	\$65,866,666	\$66,866,666
Capital paid up	58,458,622	59,139,035
<i>Liabilities.</i>		
Circulation	25,412,321	23,893,625
Government deposits...	15,600,000	14,891,888
Public deposits on demand	34,069,309	31,680,454
“ “ at notice	29,519,463	29,673,811
Due other Banks in Canada	991,464	1,226,859
Due other Banks not in Canada.....	9,884,218	10,263,267
Sundries	95,650	269,742
	\$115,572,425	\$111,899,646
<i>Assets.</i>		
Specie	6,819,187	6,711,635
Provincial notes.....	9,021,289	7,924,091
Notes and cheques of other Banks.....	5,301,885	4,510,969
Due from other Banks in Canada.....	3,456,954	3,583,845
Due from other Banks not in Canada.....	9,967,277	7,842,828
Total available assets..	34,566,591	30,573,368
Government stocks ..	1,186,594	1,186,594
Loans to Government..	38,933	10,186
Loans to Corporations	3,053,515	2,747,506
Discounts	140,936,684	142,326,084
Real Estate.....	534,150	538,281
Bank premises	2,058,239	2,094,742
Other assets	1,365,381	1,350,375
	\$184,340,098	\$181,427,136

The movement above alluded to was probably operating in time to effect the January returns as the Government deposits and Provincial notes held by the Banks, shew each a decrease of one million.

A very large diminution appears in cir-

ulation, which shews \$1,600,000 less since the end of the previous month, and no less than \$2,300,000 was drawn from the deposits at call, although the discounts, which usually leave some portion behind on deposit, rose in January \$1,400,000. The change in the position of the Banks is very marked during the month. Total available assets fell \$4,000,000, evidently owing to the redemption of circulation and the reduction of deposits; the total assets, although the chief item, discounts was so much increased, contracted \$3,000,000. The total liabilities decreased about the same amount, but of course in very much less proportion. The position of the Banks on 31st January in some degree explains the stringency prevailing at present. Their resources had diminished some four millions, while the demand for money was constant and increasing. The discounts have gone on increasing until they have reached a point which demands the serious attention of the whole banking community. We have called attention to it before and shall do so again until the evil is removed.

THE INSOLVENT ACT.

The new act relating to Insolvency introduced by the Minister of Justice has not been distributed as yet. It would not be well therefore without possession of the full list to pronounce definitely as to whether it is an improvement or otherwise upon its predecessors, but that some of the changes proposed are open to serious objection is admitted on all hands. It seems that it is proposed to do away with voluntary assignments; to deprive the Board of Trade of the power to nominate official Assignees and vest it in the Government; to augment the power of inspectors; to do away altogether with the judicial functions of the Assignees; and to extend the act to all incorporated Companies except banks, railway, telegraph and insurance Companies. Among the other provisions it is said that there is one authorizing the refusal of a discharge if the estate do not realize thirty-three cents in the dollar. It has been suggested, with great force, that this should be amended by substituting fifty cents for the amount named. Another suggestion which meets with some favour, is one to the effect that meetings of creditors should be held where the largest number of creditors reside. But as we have said, in the absence of the text, a loss is felt in discussing the contemplated changes, and we reserve further comment until next week.

DOMINION ATLAS.—Mr. G. N. Tackabury, in presenting his exceedingly handsome Atlas of the Dominion of Canada for

1875, has placed the business community under obligations. Even a cursory examination of its contents will warrant us in making this statement. The work has involved an enormous amount of labour and expense and is in all its departments a purely Canadian product. The size of the page is eighteen by fourteen inches. The paper, printing, etc., are all exceedingly good. Upwards of a hundred of the first pages are occupied with sketches of the Physical Geography and Topography of Canada; the Geology of Ontario and Quebec; the Zoology of the Dominion; an Historical Sketch of Canada; the Educational System of Ontario; the Railways of the Dominion; the Chief Lines of Communication with places in the States; Canadian Steam Navigation; Geology of the Lower Provinces; Mineral Statistics; the Educational System of Canada; the Climate of British North America, and a Gazetteer containing lists of the different Railroads, with their stations and distances; the names of the different Consular Agents in Canada; and a full list of all the Cities, Villages and Post-offices in Ontario and Quebec. The names of the gentlemen who have briefly dealt with the above subjects is a sufficient guarantee of the accuracy of the statements they make. In addition to this we have the general maps illustrating different sections of the Dominion: the Pacific Railway between Manitoba and Lake Nipissing; the Northwest with its Chinology; the Civil Divisions of Canada; also maps of the United States and Europe. Two pages are devoted to maps on British Columbia, Manitoba, and Ontario respectively; while the Province of Quebec has three two paged maps, illustrating the Western, Central, and Eastern sections. The County Maps of Ontario and Quebec are drawn upon a scale of six miles to an inch, which is sufficiently large for all practical purposes. Maps of the five cities of Ontario and two of Quebec complete the number. The list of cities, villages, post-offices and railway stations in Quebec and Ontario will be found of great value. The names of even the most insignificant villages are given, with the railways by which they can be reached, with their distance from the nearest station, their population, and the page on which they will be found marked on a map. It is also mentioned whether they are telegraph stations or have post-offices, and if not, which is the nearest of these, while the township and county in which they are situated are also given. Every Canadian who wishes to understand his own country will find the work of great value. Those engaged in mercantile pursuits will find this volume full of a

class of information that is almost indispensable. After a careful examination of the work we look upon it as a valuable addition to Canadian Geography; and we hope the publisher will find the profits commensurate with the risk incurred in the enterprise.

COMMERCIAL RELATIONS.—We are glad to observe that the annoyance our Canadian Shipowners are put to by the American Government, in being compelled when passing into Lake Michigan, to call and report at Duncan City in the Straits of Mackinac, was the subject of discussion. The war tax of 30c. per ton levied on all Canadian vessels was also brought up and strongly objected to. So long as the United States keep this tax on their own vessels as well as Canadian, we may not properly be able to complain; but there can be no good reason why the annoyance of stopping at Duncan City should not be put an end to. Considering we have the right to use that lake by the terms of the Treaty of Washington, we cannot see why the American Government should insist on this arbitrary enactment, which can only be complied with by our shipowners on some occasions at great risk, as there are frequent storms encountered in that locality. We hope an effort will be made by the Government to get this troublesome regulation set aside as early as possible. Considering the manner in which American vessels are treated in our waters, we think representations made to Washington could hardly fail to be favourably received.

LIABILITY OF COMMON CARRIERS.—An important bill relating to the rights and liabilities of Common Carriers have been introduced by a private member. The Government stated that they have had the subject under their consideration, although they have not as yet proposed any action. The bill before the House provides that Railway Companies shall not be liable for certain classes of articles over the sum of \$50, unless notified of greater value before shipment, and on the other hand, it provides they shall be liable for all negligence and loss, whatever "conditions" they may attach to their shipping bills.

SILVER COINAGE.—The public will learn with pleasure that the 20c silver pieces are to be withdrawn from circulation. In answer to a question, the Finance Minister stated that more silver coinage has been ordered by the Government from England, and that when it arrived, the 20c. pieces would be called in. These coins are very often taken for 25c., and give the public a good deal of trouble.

STEAM TO THE WEST INDIES.—It appears that the contract to run a line of steam-vessels between Canada and the British and Spanish West Indies, has not yet been awarded. Offers have been made to the Government, but none have yet been accepted. The subject still engages the attention of the Government, and there can be no doubt that before many months steam communication will be provided between the Dominion and the Islands. Such a line of steamships must increase our already valuable trade with the West Indies.

WEIGHTS AND MEASURES.—The new law in respect to Weights and Measures is not to go into force until the 1st of July next. It appears that the division of the country into districts for the purposes of the Act has not yet been made by the Minister of Inland Revenue. This will, however, be done within a few weeks, after which the Inspectors will be appointed. This is a matter of considerable importance to traders, and it is to be hoped that appointments will only be made of men well qualified for the position.

SAFETY OF RAILWAY TRAVELLERS.—The Government has introduced a bill providing that the platforms of all cars which carry passengers shall touch each other and be protected by a railing, and that the doors shall open outwards as well as inwards. Several of the provisions of those measures will doubtless give rise to considerable discussion.

COPYRIGHT.—The Government has introduced a Copyright Bill. This is a measure which has been long called for by some of our publishers—not a large, but a growing and highly respectable class. The fees for copyrighting any work will be moderate.

MONEY MARKET.—There is a very severe stringency in money in Montreal, operating principally in the sphere of stock operations. Many loans have been called in that were bearing moderate rates of interest, and are now placed at 10, to even 12 per cent., according to the time they have to run. Stocks are depressed in view of this state of things. The pressure has been partly relieved by large loans of sterling exchange; that is, the English markets have been drawn upon to furnish the money wanted there. This, however, is only a temporary expedient.

THE DOMINION NOTE ACT.—We notice that the Finance Minister has introduced an Act to amend the Dominion Note Act, with a view of strengthening the basis on which it rests. We shall refer to this subject again.

ANCHOR MARINE INSURANCE Co.—The annual meeting was held in Toronto, on Monday, 22nd inst., in the offices of the Company, when the report presented to the shareholders showed that the premium receipts amounted to \$55,238, after deducting amount for re-insurance and cancelled policies, left the sum of \$47,394. Out of this amount there were paid for losses, \$6,754, and \$4,500 set apart for losses in course of adjustment. These figures show the very low average of less than 20 per cent of the receipts for losses. The cost of organization and expenses together are only 22½ per cent. After paying a dividend of ten per cent., the Company was able to carry \$22,146 to the reserve.

—William Molson, Esq., of Montreal, President of the Molson's Bank, died, on the 19th inst., at the ripe age of 81 years. During his lifetime he was connected with many important manufacturing projects, with the Bank of Montreal and with the Grand Trunk Railway. He was a liberal contributor to McGill College, the General Hospital, and other charitable institutions in Montreal, where his memory will be held in general esteem. At the meeting of the Directors of the Molson's Bank, John Molson, Vice-President, was elected President; Thomas Workman, Esq., Vice-President, and the Hon. D. L. McPherson, to fill the vacancy in the Direction.

—It is not without surprise that we learn that Mr. I. D. Purkis, General Manager of the Dominion Telegraph Company, has, owing to difficulties between himself and the Secretary, found it necessary to tender his resignation, to take effect on the 30th April next. Mr. Purkis, we believe, has been largely instrumental in relieving the Company of the difficulties it was in at the time he assumed the management, and to us it appears strange that his resignation should have been so readily accepted.

—At a meeting of the provisional Directors of the Ottawa Agricultural Insurance Company, held in Ottawa a few days ago, the solicitor of the Company announced that 10 per cent. of the capital stock had been paid up, and that it was competent for the meeting to elect Directors and officers, which was proceeded with. The following is the result:—Directors: Hon. James Skead, Hon. D. Laird, A. Hagar, M.P., M. Wholehan, D. C. Church, Ira Morgan, Dr. Brouse, M. P., G. W. Eaton, J. Fulton, C. T. Bate, W. Gibson, M. P., Hon. L. R. Church, F. Stancliffe, J. H. Malloy, Dr. Ferguson. The officers for the year are:—President, Hon. Jas. Skead; Vice-President, Hon. L. H. Church; Managing Director, M. Wholehan; Secretary, H. J. Bronskill; Solicitor, R. Cassels, jr.

—A meeting of the shareholders of the Imperial Bank of Canada, was held in the Mechanics' Institute yesterday afternoon. A report of the proceedings will be found in another column.

Meetings.

MIDLAND RAILWAY.

The annual meeting of the Shareholders of this Company was held in Port Hope on the 16th inst. The following is the Directors

Report.

In submitting their Report for the year ending 31st Dec., 1874, with the customary accounts attached thereto, the Directors have the honor to state that the expectations regarding the Revenue Receipts for the year have not been realized, and exhibit a decrease as against the previous year, the total receipts in 1874 having been \$303,602.56 (£62,384.1.9 sterling), as against \$318,159.88 or £65,375 sterling, showing a decrease of \$14,557.32 (£2,991.4.8 sterling) in 1874. The continued depression of trade in the U. S. which affected principally the main staple from which the revenue of this Railway is derived—lumber—has been felt even more severely this past year than it was the year previous, and whilst the Report of the General Freight Agent shows an additional decrease in lumber alone to the extent of 10,000,000 feet as carried over the Railway for 1874 in comparison with last year, the total diminution as compared with 1872 from this the principal source of revenue of the Midland Railway, reaches the unprecedented figures of 36,000,000 feet. A proportionate decrease has likewise taken place in the haulage of ties, posts, and square timber—staples that were equally affected with lumber in the general depression appertaining to that trade. Whilst the Directors must regret that the expectations they entertained of seeing the lumber trade revive were not realized, some satisfaction may be derived in the general earnings of the road as regards the passenger and general goods traffic, which have shewn no diminution, but on the contrary exhibit a very handsome increase in every item, especially grain, the latter demonstrating the gratifying fact of an increased acreage under cultivation along the districts tributary to this Railway.

Expenditures.—The working expenditures of the line have been \$177,751.87 (£36,524.7.2 sterling) against \$180,175.90 (£37,022.8.11 sterling), in comparison with last year, shewing a rate equal to 58.55 per cent. on gross receipts as against 57.05 per cent. the previous year. The length of the road operated in full for the first time this year has increased the Traffic, Train, and Water Service Department, and in these two items more particularly, an increase in expenditure had to be incurred; whilst in the expenses for fuel, oil and waste, owing to the superior new locomotives employed, and their greater carrying power, a large saving was effected. A very great decrease in the expenses is likewise apparent from the detailed statement of Repairs to Rolling Stock, which, having been put in most thorough order consequent upon the change of gauge, has obviated the usual outlay.

In the General Management, the officers have been particular to effect what saving could be done. In the item of Insurance a large increase became necessary, but their principal attention was more especially directed to the improvement and maintenance of the roadway, in which it became incumbent to increase the outlay to a considerable extent. These causes have diminished the net rate of revenue, and the Directors here feel that they can hold out no hopes of reducing the expenditure, as far as the maintenance of the roadway is concerned until a considerable number of new rails are laid, and the road is more heavily ballasted.

Revenue Account.—The unfinished extension has obliged the Directors to make a similar charge of interest on £40,000 sterling of 1st Mortgage Bonds, the proceeds of which were entirely devoted to the extension as has been stated in the Report of last year, and this item

in itself is a very strong inducement for every effort to be made to complete the line to Waubashene, and thus afford some return for this outlay on Capital Account.

The Rolling Stock of the Company has undergone an entire alteration, necessitated by the change of gauge. A re-valuation of all the plant of the Company was made in September, since which there has been no alteration, and the Directors re-attach a copy of their Report as previously published, shewing a detail of the outlay, and of the actual value of the Company's Rolling Stock. The Railway became under contract this spring, for the delivery to them of an additional one hundred platform cars, the completion of which is deferred to the coming year, and with it the consequent outlay beyond the material already purchased towards their construction. The addition of these cars to the rolling stock is necessary when the line is extended, as the Directors trust it will be in the coming spring, to Waubashene. A contract was made with the Portland Company for seven (7) new locomotives, the payment for which was agreed upon such terms as would meet the financial position of the Company.

Of the old locomotives, ten (10) have been altered to suit the new gauge, and have had such thorough repairs and improvements added to them as largely to enhance their value; all of which is set forth in detail in the statement annexed.

Special Works.—The economy imposed upon the Management by the diminished traffic, necessitated a curtailment in expenditure of such special works which otherwise it might have been very desirable to undertake. Among these latter the replacing of the wooden bridge across Campbell's Creek by a stone culvert and permanent embankment, which would have entailed an outlay of nearly \$30,000, had to be deferred, and in lieu thereof a new wooden bridge will take the place of the present structure. The completion of the Round-house and Tank-house, and other minor necessary works, are referred to in detail in the Report of the Chief Engineer. The expenditures for all these have been restricted to the smallest amount which it was possible to do.

In regard to such additional ballasting as part of the line requires, the same causes have obliged the Management to exercise economy, but it is hoped that the revival of trade, and the consequent increase of the means of the Company, will enable the necessary work to be done to a greater extent in the coming year than hitherto.

Extension to Waubashene and Midland.—The hopes entertained of finishing this important link of the Railway during the past year, and thus creating into a source of revenue an outlay of unproductive capital account, that has exceeded \$800,000, have not yet been realized. The arrangements, however, that have been made with the bondholders, to which reference is made later in the Report, allow the expectation to be formed that this essential tributary to the line will see its completion in the coming summer. A further effort will be necessary to finish the work between Waubashene and Midland, to avoid the expenditure in the construction of piers at Waubashene for receiving lumber from the adjoining mills in the Bay, to which the Railway will lead direct when extended to Midland, and a repetition of a heavy outlay for temporary use, similar to the one at Beaverton, to which allusion is made in the Chief Engineer's Report, would thereby be avoided.

Government aid for Extension.—During the last session of Parliament the Ontario Government have subsidized this Company to the extent of \$2,250 per mile for the extension from Orillia. The Directors feel a disappointment in the smallness of this amount, and more especially as a railway passing through a similar country, and starting from the same point—Orillia—viz: the Northern, has and is receiving, a subsidy of

\$4,000, and they entertain the hope that such due and just representations which they purpose to make to the Government will induce a more equitable allowance for works which this Company is prosecuting, and which are of no less importance than those of the railway mentioned.

Change of Gauge.—The change of gauge of this Railway from 5 ft. 6 in. to 4 ft. 8½ in.—the standard now being generally adopted in this country—was successfully accomplished in the month of June last. The expectations that have been entertained in having our system harmonized with that of the Grand Trunk, have been to a great extent realized, and the benefits from it will be still more apparent when the line is completed to its terminus on Georgian Bay, and the Company may fairly venture upon seeking a through traffic from the west through the northern lakes in connection with the Grand Trunk. The detailed statements issued by the Directors in September are hereby added to the report, shewing all items of cost and expenditure connected with the alteration of the gauge, the cost of which has fallen below the estimates originally made.

Whilst the Directors, as shadowed forth in their Report of last year, expected to meet the outlay on capital account expended on the extension and change of gauge, by the sale of the remaining Second Mortgage Bonds, they regret to state that in this they were disappointed. Under these circumstances the President was called to England late in the fall to make such financial arrangements as became necessary in view of the interest maturing on the bonds of the Company, and to find the means of completing the system of this Railway. It having been found impossible to place any new loan on the market, owing to the incompletion of the line and the general distrust to railway debentures in England, an agreement was arrived at with the bondholders by which they deferred the payment of interest for three and four years, respectively. The details of this arrangement are about being carried out, and the Directors feel confident that with the facilities afforded them, they will be enabled to complete the line to Wabashene the coming summer, and make such further provision towards the final works to Midland as may enable them to reach that point early the following spring.

In conclusion, the Directors beg to state that they had much pleasure in the visit made by F. Murton, Esq. M. I. C. E., who was sent out by the Bondholders to make thorough examination of the Railway, and whose very able and exhaustive Report was duly published, and they believe that the knowledge obtained through Mr. Murton, and the visit of the President to Europe in connection with the arrangements entered into, will greatly conduce to a better appreciation of the position of this Railway, its future prospects, and the value of securities.

All of which is respectfully submitted.

(Signed)

A. HUGEL,
President.

At a subsequent meeting of the Board Mr. A. Hugel was re-elected President and Managing Director.

THE VICTORIA RAILWAY.

The annual general meeting of the Victoria Railway Company was held on Monday the 8th of February, at the Company's office in this city. The old Board of Directors was unanimously re-elected, with Mr. George Laidlaw as President. The annual report adopted states that the work has been steadily prosecuted since the turning of the first sod on the 5th of August last by a force varying from 250 to 500 men. It recommends the employment of some person on behalf

of the government to locate the emigrants employed in the work and look after their interests. Under judicious management the money received in payment for labor would enable new settlers to get a fair start on their holdings, so that by the time the works were completed they could live independently and have profitable employment on their own properties in cutting and shipping the products of the forest to market by rail. The directors believe that there is no other way of getting the land rapidly and permanently occupied than that they have endeavored to inaugurate of enabling the settlers to earn money from their employment on public works to maintain themselves until they can bring their land under cultivation. They consider it possible to direct a large volume of Scandinavian emigration hither under proper auspices, besides encouraging young Canadians to take up homesteads along the line of railway. In view of the contracts called for, and the subsidies authorized for the extension of the Pacific Railway from the mouth of the French River to meet the Montreal system of Railways at Ottawa, all concerned in the future prosperity of the midland district to be intersected by the Victoria Railway look with anxiety for the policy to be adopted by the Dominion and Local Governments with regard to the connections to be established with that section of the Pacific Railway.

The report of Mr. James Ross, Chief Engineer, was also submitted, from which it appeared that the survey of the line was commenced on the 16th April, 1874, and the construction in the middle of August following, and that rapid progress had been made in the work of construction. Nineteen miles, being the heaviest part of the work between Lindsay and Kinmount, is completed ready for the rails. The clearing and grubbing is finished with the exception of about half a mile. The piles for the bridge over McLaren's Creek, which will be 3500 feet in length, are driven and capped. At Fenelon River cribs have been sunk and filled. Timber for the approaches to Burnt River bridge will be framed and piles driven in about a month's time. At Kinmount several large stone culverts have been built, and other work in connection with bridging accomplished. A contract has been made for timber to finish the structures, to be on hand at the opening of navigation. The fencing has been let by contract, and a great many of the rails delivered. Contracts have been made for the delivery and distribution of 22,000 ties between Lindsay and Fenelon Falls, and for 18,000 ties between Fenelon Falls and Kinmount. Between Kinmount and Haliburton the location of the line is nearly finished. Owing to the amount of granite on this portion of the road, it will be found difficult to construct.

ANCHOR MARINE INSURANCE CO.

The first ordinary general meeting of the Shareholders was held at the office of the Company, Toronto, on Monday, Feb. 27, 1875.

The following is the Annual Report:

GENTLEMEN:

Your Directors have much pleasure in submitting for your consideration the statement of general revenue account of the business of the Company up to Dec. 31, 1874.

The Company was organized and commenced business on the first of April last, and the statement submitted, therefore, covers a period of only nine months.

The premiums received amount to \$55,233.68, and after deducting re-insurance and canceled policies, the net sum is \$47,394.03, out of which \$6,734.77 has been paid for losses, and an appropriation of \$4,500 for losses unadjusted, leaving a balance on insurance account of \$36,159.26.

The interest realized since the Company was organized amounts to \$1,747.94.

The Directors have felt justified in declaring a dividend of 10 per cent., leaving the sum of \$22,146.63 to be carried forward.

The business of the above period has been of a most satisfactory character, and your Directors feel confident that the statement submitted will meet with your approval, and give confidence in the future success of the Company.

In accordance with the Act of Incorporation all the Directors retire, but are eligible for re-election.

General Revenue Account for the year ending 31st Dec. 1874.

RECEIPTS.

To premium inland cargo.....	\$ 28,688 84
" premiums inland hulls.....	17,047 52
" premiums ocean cargo.....	9,497 32

" Interest.....	\$ 55,233 68
	1,747 94

EXPENDITURE.

By re-insurance inland cargo.....	\$ 4,415 45
" re-insurance inland hulls.....	1,524 24
" re-insurance ocean cargo.....	245 16
" claims paid.....	6,734 77
" canceled policies.....	1,654 80
" preliminary expenses, office furniture, rent, Directors' fees, exchange, and all other charges..	12,133 57
" claim appropriation for loss unadjusted.....	4,500 00
" plant and charge appropriation..	700 00
" balance.....	25,073 63

\$ 56,981 62

Audited and found correct.

(Signed) ERNEST G. FULFORD,
(Signed) GEO. J. MAULSON.

Auditors.

W. P. HOWLAND, C. B. President.

HUGH SCOTT, Managing Director.
Toronto, Feb. 22, 1875.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Feb. 23rd, 1875.

The state of the roads in country districts has almost entirely put a stop to business, and as a natural consequence all branches of the wholesale trade in the city are at a standstill, and any business doing was quite of a jobbing character. The tightness in the money market has also helped to restrict business, and a considerable advance in the rate of discount is looked for. In the stock market, prices of all securities have fallen considerably in value.

Since Friday night we have had much milder weather. Saturday it snowed all day, and on Sunday we had a very high wind drifting the snow and blocking up roads and railways very badly.

Our quotations this week do not show much change, and in the absence of business are to some extent nominal.

ASHES.—Pots.—The amount of business done this week has been within smaller compass, and receipts have been lighter; prices have generally had a downward tendency, in the early part of the week Firsts were placed at \$5.85 to 5.95. Seconds \$5.00, and Thirds \$4.00. **Pearls**—There has been very few transactions in this description of ash, and sales reported of Firsts were at \$6.75 to 6.80; inferiors are nominal. The stocks at present in the inspection stores are Pots 927 brls., Pearls 1107 brls.

BOOTS AND SHOES.—No change in prices, the bulk of the Western orders are now filled. We understand that quite a number of houses in the trade are dismissing a portion of their workmen. The business of the season will fall considerably short of the usual amount done.

Mens stoga boots \$2.25 to 2.75; do Kip do \$2.75 to 3.25; do French calf \$3.50 to 3.75; Boys stoga boots \$1.75 to 2.00; do Kip do \$2.00 to 2.25; Youths stoga \$1.40c to \$1.60; Youths Kip do \$1.50c to \$1.60; Womens split boots 90c to \$1.10; do Buff do \$1.15 to 1.40; do pebbled grainbals. \$1.20 to 1.50; Misses heavy split boots 75 to 90c; do Buff do 90c to 1.25; do pebbled grain bals \$1.00 to 1.25; Childs pebbled grain bals. 75 to 90c; do. heavy buff boots 65 to 75c.

CATTLE.—Only about five car-loads of cattle were in the market yesterday, which were very quickly bought up, none of them were first-class, the highest price paid was \$5.25 per 100 lb. live weight. *Sheep* one car-load was in the market for which \$5.50 per 100 lbs. live weight was asked without being sold; *Dressed Hogs* are in fair supply and we have to report an advance on late quotations, sales at \$8.50 per 100 lbs.

DRUGS AND CHEMICALS.—We have only to report a continuance of the dullness which has characterized this market since the beginning of the year, and quotations are without any material change, stocks are small. *Bi Carb* some small sales continue to take place at \$5.00 to 5.25; *Sal Soda* is moving also in a small way at from \$1.80 to 2.00; *Soda ash* is a shade easier, no sales over \$2.12½; *Caustic Soda* could be had for \$3.75, but no sales are taking place; *Bleaching powder* is nominal at 3c; *Alum* dull at 2½ to 2½; *Saltpetre* is a little firmer at 8½ to 8½c.

DRY GOODS.—Most of the wholesale houses are still busy opening up spring goods. There is a general complaint from travellers of the difficulty of effecting sales in the country, but as soon as the roads are in a little better condition, more demand is looked for. The opening of the spring trade is later this season than usual. A few buyers have been in town for spring goods, but no activity is looked for before the 1st March. Clothing has been dull, but as the weather improves, a good spring trade is looked for. Remittances are rather under the mark at present.

FURS.—There is no new feature to report in this market, and our quotations continue nominal and unchanged Beaver, \$1.50 to 1.75; Black Bear \$6.00 to 10.00, according to size; Fisher, \$5.00 to 7.00 Silver Fox \$25.00 to 50.00; Cross Fox; \$2.00 to 5.00; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.75; Prime Dark Mink \$2.50; Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do 17 to 20c; Spring do 22 to 27c; Raccoon 25 to 50c; Skunk 20 to 30c.

FISH.—Stocks are now pretty well run down; *Dry Cod* is scarce and in demand at \$4.73 to \$5. *Green Cod* drafts have also been in request and sales have taken place at \$10 to \$11. *Labrador Herrings* have ruled firmer owing to the lightness of the stock held here sales have been made at \$5.50c to \$6.50 per brl. *Salmon* is firmer at \$15 and \$14 for No 1 & 2 respectively in brls.

FUEL.—Wood dealers have raised the price of Cordwood a dollar a cord all around on the ground of the Stocks getting low, but to all appearance there is plenty for all wants till the opening of navigation when new stocks will begin to come in.

FLOUR.—Receipts this week have been very light amounting in all to 2100 brls; Total receipts from 1st January to date 48,302 brls. being a decrease of 14,398 brls. on the receipts for the corresponding period of 1874. This market has ruled dull and inactive all week, demands being almost entirely for the supply of local wants, one lot 500 brls. of Choice Baker Flour changed hands at \$4.50 for May delivery prices have shown very little material change since this day week, but were if anything a little stronger at the close of the market, but with few transactions

transpiring. We quote: Superior Extra \$4.85 to 5.10; Extra Superfine \$4.60 to 4.75; Fancy \$4.50 to 4.60; Spring Extra \$4.25 to 4.35; Superfine \$4.00 to 4.10; Strong Baker's Flour \$4.50 to 4.80; Fine \$3.70 to 3.80; Middlings \$3.40 to 3.60; Pollards \$3.00 to 3.25; U.C. bag flour \$2.10; Oatmeal is quiet at \$5.20 to 5.50; Cornmeal \$4.00.

GRAIN.—Meal.—Receipts for the past week 2000 bushels; Total receipts from 1st January to date 22,901 bushels, being a decrease of 47,586 bushels on the receipts for the corresponding period of 1874. This grain continues neglected and quotations are quite nominal in the absence of transactions. *Maize* the market is very quiet a few small sales at 80c; *Peas* quiet at 94c per 66 lbs. *Oats* there has been an active demand at 42c to 44c for local wants; *Barley* market continues easier with sales at 82½c to 87½c; Pot Barley unchanged.

GROCERIES.—The state of the New York market in consequence of the uncertainty as to the Duty question, has reacted here, and quite unsettled the market, and it is almost impossible to effect sales, except for what is required for the supply of immediate wants. We do not in the meantime change quotations, but note them as nominal; but holders are not willing to make concessions. *Sugar.*—For raw sugar there is as yet no demand, some Cuba was offered at 8 to 8½c without leading to business; Local refined has been in moderate demand, and quotations lead downward, we now quote: Grocers A 9c; Confectioners A 9½c; Ground 9½c; extra Ground 10c; Yellow 8½ to 8½c; Scotch refined has been less asked for, holders are however firm asking 8 to 8½c; American Dry crushed bring 10c, but there is very little demand. *Molasses.*—Stocks are very small and high prices demanded keep back buyers; prices of last week continue to rule, but to effect any considerable sales, holders would require to meet buyers. *Syrups* are scarce and in demand at unchanged rates: Standard 50 to 60c; Golden 52 to 60c; Amber 70 to 70½c. *Rice.*—prices continue steady at \$4.25 to 4.50, but the demand this week has been very small. *Spices* there is not much doing, and although our quotations are for the present unchanged, it is probable that easier prices will prevail, as the Eastern markets show a downward tendency for many articles in this line. We quote Black Pepper 17 to 17½c; Nutmegs 95c to \$1.10; Cloves 47½ to 52c. *Fruit.*—There has been very little demand for Layer raisins, very few of which are in the market, holders asking \$2.90 to 3.00; valencias are in rather better demand, and a moderate business has been done at 8½ to 9½c; currants are steady at 5½ to 6c; Filberts are firm at 10½c to 10½c, but there is no demand at the moment; Walnuts 8½ to 9½c; Figs 15½ to 16c; Tarragona Almonds 15c at which some sales took place early in the week.

HIDES AND SKINS.—There is very little demand just now, prices in the meantime are unchanged, but a decline is confidently looked for after the 1st of March. We continue to quote No. 1 Hides \$8 to 8.25; No. 2 ditto, \$7 to 7.25; No. 3 ditto, \$6 to 6.35; Sheepskins, \$1.25 to 1.30; Calfskins, 12 to 15c. per pound.

HARDWARE.—The past week has been one of the dulllest of a dull season; but it is more than likely that the coming week will be the beginning of better times. Travellers begin to report more favourably as to prospects of the immediate future, though at the moment they feel as if their occupation was well nigh gone. Stocks are light in the country, and not by any means heavy here. Prices are the turn easier in some few lines. Remittances are light and renewals are plentiful. We quote *Pig Iron* per ton. Eglinton, & Clyde \$31 to 32; Summerlee, and Calder \$34.50 to 35.00; American, \$32 to 34; Hematite \$41.50 to 42.00. *Bars* per 100 lbs.,

Scotch and Staffordshire, \$2.65 to 2.75; best ditto, \$2.75 to 3.00, Swedes and Norway, \$5.50 to 6.50; Lowmoor and Bowling, \$6.50 to 7.00. *Canada Plates* per box—Glamorgan and Budd, \$5.50 to 5.60; Arrow, \$5.75 to 6.00; Garth, \$5.50 to 5.75; Hatton \$5.25 to 5.50. *Tin Plate* per box—Charcoal IC, \$10.50 to 10.75; ditto, IX, \$12.50 to 13.00; DC, \$9.50 to 10.00; Coke IC, \$8.50 to 9.00; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26 14c. *Galvanized sheets* best brands No. 28, 10½c. *Hoops and Bands* per 100 lbs., \$3.25 to 3.50; *Sheets* best brands, \$3.75 to 4.00; *Boiler Plates* ordinary brands \$3.75 to 4.00; Best brands \$4.00 to 4.25; *Russian Sheet Iron* per lb. 16 to 17c; *Cut Nails* 2 D Lath, \$5.25; ditto, 2½d to 4d shingle \$4.50; ditto, 5d to 10d, \$4.00; ditto 12d and larger \$3.75; ditto patent Chisel points 25c extra. *Pressed Spikes* \$5.00 to 5.50; *Shot Canadian* \$7 to 7.25; *Lead*—Pig, per 100 lbs \$6.50; dosheets, \$6.50; do Bar, \$6.50; *Steel cast*, per lb. 13 to 14c; Spring per 100 lbs. \$5.00 to 5.50; *Sleigh Shoe* \$4.50 to 4.75; *Tire ditto*, \$4.75 to 5. *Ingot Tin*, 25 to 26c; *Ingot Copper*, \$22.00. *Horse Shoes* per 100 lbs. \$5.50 to 5.75; *Proved Coil Chain*, 3 in., \$6.50 to 6.75; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.70 to 2.90; *Files* "kinmond" brand 20 per cent off English list.

LEATHER.—We have no change to make in quotations this week. Market continues to rule very quiet. The only enquiry seems to be for prime harness, which meets with a steady demand. We quote Hemlock Spanish sole No. 1 B. A. 25 to 26c; do No. 2 23 to 24c; Buffalo sole No. 1 22 to 23c; do No. 2 19 to 21c; Hemlock slaughter 27 to 30c; waxed upper light and medium 38 to 43c; ditto heavy 35 to 38c; grained upper 37 to 40c; splits large 26 to 32c; ditto small 18 to 25c; calfskins 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 28 to 32c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½. *Leather Belting*, warranted genuine English Oak Tanned, 20 per cent. off list, ditto, Canadian Tanned, 30 per cent. off list.

LIQUORS.—*Brandy.*—Although we have no change to note in our quotations of last week, there has been a marked firmness in the market, and a very fair jobbing trade has been done; but an entire absence of any speculative demand. *Gin.*—Market firm; DeKuyper's in wood is held at \$1 71 to 1.72½, our last week prices; green cases, \$4 to 4 10; red cases, \$7.50; Houtman's in wood, \$1.65; green cases, \$3.75; red cases, \$7 to \$7.25. *Rum.*—Jamaica, \$2.40 for 16 o.p., *High Wines* in large demand, and heavy sales have taken place at \$1.77½, duty paid. *Rye Whiskey.*—A large trade has been done at 74½ D.P.

OILS.—There is little change to note in the state of the market; little business is reported. *Cod Oil* is firmer; our quotation is unchanged at 62½c. for A. *Seal*, steam refined, 67½ to 72½c.; market firm. *Olive*, \$1. *Linseed*, boiled, 70 to 72½c.; ditto raw, 65 to 67½c. *Petroleum.*—Demand has rather fallen off; car loads are now placed at 28 to 29c.; single barrels and small lots, 30 to 32c.

PROVISIONS.—*Butter.*—Receipts during the week, 1,244 kegs; shipments, 825 kegs; not much wholesale demand, one or two shipping lots having changed hands at 21c.; market has been dull, with tendency to easier prices. We quote—Store packed western, 20c.; dairy ditto, 21c.; Brockville and Morrisburg butter, 21c.; Eastern Township butter, 22c. *Cheese.*—There have been no receipts or shipments this week, and no wholesale demand; prices are nominal at 14 to 14½c for fine to finest. *Pork.*—This market has been firm, but not much wholesale demand at present exists. Sales of inspected mess at \$21.50 to 22; and thin mess at \$20.00 to 20.50; *Lard* quiet at 14½ to 15c in tubs; *Tallow*, in brls., 8c per lb.; ditto, in the rough, 5½c.

SALT.—There have only been a few retail sales of *Coarse* at 80c; *Fine* continues nominal at 90c, and *Factory filled* is procurable at \$1.40 to 1.50.

WOOL.—There has been a little more enquiry this week, and some small sales are reported to have taken place within our range of quotations. Pulled super 32 to 34; No. 1 Black 30 to 31c; Unassorted 32c.

TORONTO MARKET.

TORONTO, February, 25, 1875.

The dullness in all branches of trade noticed in our last still continues prevalent. The partial disappearance of the snow-blockade has modified one of its causes, but another has come into force in the tightness of the money market which threatens to prove more serious. In face of this difficulty none care either to buy or sell any more than can be done with a perfect assurance of safety. Produce has been quiet and stocks in some cases decreasing, but prices steady save in the case of barley. Provisions also are quiet, and the movement in groceries is small. Manufactured and imported goods exceedingly quiet with holders decidedly disinclined to press sales.

BOOTS AND SHOES.—There are very few buyers in the market, and the movement in spring goods has, thus far, been very small. Some orders are coming in from travellers, but they are below those of preceding seasons.

CATTLE.—*Beeves*—There has been a slight increase in receipts since our last, but the supply is still insufficient. Prices are firm and all offering find ready sale at \$5.00 to 5.25 for first-class; \$4.00 to 4.50 for second-class, and \$3.00 to 3.50 for third-class. Should supplies increase, however, it is probable that these prices can be maintained. *Sheep*—The former scarcity remains unabated; an active demand at firm prices fails to draw forth supplies. Prices are firm at \$6.50 to 7.50 for first-class; \$5.00 to 5.50 for second-class, and \$3.50 to 4.00 for third-class. *Lambs*—The state of supply and demand was much the same as in the case of sheep, until the last couple of days when a few came into the market. First-class are much wanted, and any dressing not less than 50 lbs., would now command \$5.50 to 6.50; second-class are worth \$4.00 to 5.00, and third-class in the present scarcity would sell at \$3.50. *Calves*—Remain very steady with an increasing demand at firm prices. First-class dressing not less than 120 lbs., are firm at \$10. to 12., and second-class dressing from 80 to 110 lbs. at \$6. to 8. Third-class are not wanted.

DRUGS.—Trade continues quiet in consequence of bad roads. Quinine, to arrive is offered at 8 to 10c below our quotations, but is scarce on the spot. Balsam, camphor, ergot, oil of peppermint and citric acid are tending upwards. Mercurials are thought to have reached the top and a fall is expected.

FLOUR AND MEAL.—*Flour*—Stocks in store on the 22nd inst, 13,594 brls., against 30,771 the corresponding date of last year. The movement has been very small all through the week partly on account of scarcity and partly on account of a limited demand. Prices have shown but little change. Superior extra has been quiet and neglected all week. Extra sold last week at \$4.40 f.o.b. and is still held at the same figure. Fancy has been quiet, a lot sold yesterday at \$4.20 f.o.b. Spring extra changed hands last week and on Monday at \$3.95 f.o.b. Superfine has been nominal. The market yesterday closed very quiet; the only sale reported was that of the above lot of fancy; Spring extra could have been bought in some cases at \$3.95c. *OATMEAL*—Prices have remained firm; there was a car-lot sold last week at \$5.10 on the track and this price would probably be repeated. Small lots are unchanged at \$5.25 to \$5.50. *Bran*—Has

been exceedingly scarce and in active demand at about \$18.00 per cars on the track.

GRAIN.—Stocks in store on the 22nd inst., 432,814 bush.; oats 11,400 bush.; barley, 78,432; peas, 80,667 bush.; rye, 500 bush.; corn, 8,726 bush.; against 641,978 bush. of wheat; 7,122 bush. of oats; 20,097 bush. barley; 78,437 bush. of peas; nil bush. of rye, and 8,600 bush. of corn on the corresponding date of last year. *Wheat*—A fairly steady demand at firm prices has prevailed all week. The movement in fall has been very limited; a car of No. 2 sold on Monday at 94c in store, and seven cars of No. 3 changed hands on Tuesday at 88c in store. Spring has been more active. One round lot sold on Friday at 88c in store, and another on Monday at somewhere about 89c; some cars sold on Tuesday at 88c on the track, and 89c in store. The market yesterday was quiet and rather easy. No. 2 fall could have been sold at 94c, and No. spring at 88c in store. On the street fall sold at 98c; treadwell at 94c, and spring at 89c. *Oats*—Have been very scarce and in active demand, but even an advance in prices has failed to bring them forward. Several cars to arrive sold last week at 46c. Since then none have been offered; could they have been got yesterday 46 to 47c would have been paid. Street prices stood at 48 to 50c. *Barley*—The market has become demoralized, and prices have declined at least fifteen cents since our last. A lot of 2000 bushels of No. 1 inspected sold last week at \$1.40 f.o.b.; but on Monday the best price for car lots of No. 2 was 90c delivered, and on the track, at which figures sales were made. Since then no buyers could be found, so our quotations must be regarded as nominal. On the street prices have declined to 90c. *Peas*—There has been some movement during the week, but on strictly p. t. It is certain, however, that No. 1 must have brought 75c, and No. 2 sold at 73c in store, as these prices were freely offered all week, and yesterday it seemed probable that 76c would have been paid. Street prices 75 to 76c. *Rye*—Sells at 70c on the street, but with very little offering even there.

GROCERIES.—*Coffee* has been quiet and unchanged all week; small lots have been sold at 30 to 31c for Java, and 25½c for a trade lot of Porto Rico. *Fish*—Herrings seem to be very weak; a lot of Labradors sold on p. t.; but we believe that they can be had at 76; small lots bring \$6.25 to 6.50. Cod is unchanged; trout is firmer at \$4.12 to 4.25; of whitefish there is none. *Fruit*—Layers are unchanged; a lot of 200 boxes sold at \$2.75. Valencias seem to be unsettled, but sales of round lots were made at 8½ and 9c, and of lots of 25 and 50 boxes at 9½c. Sultanas are very scarce and no movement reported. Currants are quiet; lots are held at 6 to 6½c. Nuts are unchanged at 15½ to 16c. for almonds; 9½c. for Brazil nuts, and 8½c. for walnuts. *Liquors*—Brandies are rather easier and some sorts are quoted at a decline of 25c. Whiskey is unchanged. *Rice* remains nominally unchanged at \$4.40 to 4.60. *Syrups*—Are rather firmer; sales have been made of golden at equal to 52c here, and of amber at 70c. *Sugar*—Prices are rather firmer than at our last. Sales have been made of New York refined at 8½c; of English refined at 8½c; of Montreal refined at 8½ to 9½c., and of Demerara at 8½ to 9c. Dry crushed and ground also are firmer; a mixed lot sold at 10c. *Tea*—Has been very quiet all week; stocks are light, and the demand has fallen off, save for low-grade Young Hysons, which are not to be had. One line of Ping-Suey, a good third, sold at 37c.; one line of Japan changed hands at 40c, and another at 41c. Black are equally quiet with greens; the only sale reported is that of a lot of good medinm red-leafed Congou at 58½.

HARDWARE.—The market has continued to be very dull all week; purchasers are few although the stocks outside are said to be small.

There has been no change in prices, nor is there anything to note in the situation beyond a scarcity and firmness in glass. In England pig iron is reported as being steady.

HIDES AND SKINS.—*Hides*—Green are unchanged at last week's decline, and sell at 7c for No. 1 and 6c for No. 2. Cured are still very slow of sale: a car of No. 1 changed hands at 7½c, but this is not likely to be repeated as holders usually stand out for 8c. *Calfskins* remain nominally unchanged. *Sheepskins* prices have declined 15 to 20c. Green usually sell at \$1.50 to 1.60, with something more for very choice.

HOPS.—The market remains inactive with brewers buying only sufficient for immediate wants, and paying about 40c for small lots. New York is reported as dull, and prices 2c lower than last week. Stocks in the States are estimated at 23,000 bales.

LEATHER.—The dullness of last week has remained almost unabated. Spanish sole seems to be almost the only article for which anything of a demand is heard; a lot of 200 sides sold at 26½c. Slaughter is dull, unless light weights which are wanted. Harness is enquired for in some quarters, but is generally quiet; prices of all sorts are unchanged. Cod oil is very steady.

PETROLEUM.—No change has been reported since our last. A fair trade is being done at 26 to 27c for small lots. Cars sell for 24c at London and 25½c here.

PROVISIONS.—*Butter*—Continues to be very dull with prices very weak. There was a lot of 200 packages of good shipping quality sold at 19c, which may be regarded as the top price for this grade. For choice dairy suited to the local market 23 to 24c would be paid. Box butter ranges from 18 to 22c according to quality. English markets are again reported weaker. *Cheese*—Remains quiet and unchanged with small lots selling at 14 to 14½c. *Eggs*—Are still scarce and in active demand at a further advance of two to three cents, lots are worth 23 to 24c. *Pork*—There have been sales of one large lot at \$20.50, and of small lots at \$21.50, but cars are now offered at \$20.00. *Bacon*—Some round lots have changed hands on strictly p. t.; small lots are unaltered at 10 to 10½c for Cumberland; long-clean can be had at 11c. *Hams*—Are in fair demand in small lots at steady prices, one lot of 100 smoked sold at 13c; pickled are unchanged. *Lard*—The market is quiet, the only movement being in small lots which sell at 14 to 14½c for tierces, and 14½ to 14¾c for tennets. *Hogs*—Have been rather quiet, a good many of those snowed-up have come forward, but are slow of sale; values probably range from \$7 to 8. *Dried Apples*—Are selling fairly this week at from 8½ to 8¾c.

SALT.—The movement is small and prices are unchanged. Liverpool course sells at \$1.40 to 1.50, and fine at \$1.60 to 1.70 for small lots. Car-lots of Goderich can be had at \$1.00, and small lots at \$1.10 to 1.20.

WOOL.—The market has been quiet and prices rather easier. There was one lot of 3000 lbs. of super sold at equal to 30½c here, and another of the same amount at 30c delivered. There was also a mixed lot sold at 33c for broken fleece; 32c for tub-washed and 24c for unwashed.

Insurance.

FIRE RECORD.—Invermay, February 20.—The barns and stables of Wm. Simmons, of Arran, were totally destroyed by fire. About four hundred bushels of grain, all the hay and straw, with eleven head of cattle, and a quantity of farm implements were consumed. Small insurance.

Clarksville, February 20.—A fire broke out in the outbuildings of Mr. B. Stephens, two barns, the stable, the granary, with several hundred bushels of grain, and a thrashing machine were destroyed.

Hamilton.—The Ontario Brewery owned by Leopold Bauer, was totally destroyed by fire. Was insured in the Canadian Mutual Insurance Company for \$2,000, and in the Canada Farmer for \$2,000.

Fergus, February 17.—Watson's Steam Tannery was destroyed by fire. Loss from \$10,000 to \$12,000, which is pretty well covered by in insurance.

Warsaw, Ont., February 11.—Mr. Thomas G. Choate's saw mill was consumed by fire. The loss is about \$4,000, and we learn there was an insurance of \$1,000.

Quebec, February 19.—A fire broke out in the Wholesale Warehouse of T. Ledroit, the building and contents were destroyed, the following are the insurances: On the building, \$4,000 in the Quebec; on the contents: In the Royal \$10,000; Quebec, \$12,000. There is also an insurance of \$12,000 in the Liverpool, London and Globe on a quantity of axes stored by Messrs. Boivin & Co.

Windsor, Feb. 22.—A fire broke out in the shop of Mr. S. Wilson, and it was burned to the ground. The loss is estimated at about \$9,000.

Port Stanley, Feb. 22.—A fire destroyed Thos. Robinson's drug-store and its contents. The stock was insured for \$500. The insurance on the building is unknown.

Napanee, Feb. 22.—The steam flour mill owned by Mr. Wm. Ross, caught fire by friction of the machinery, which was quickly put out. The mill contained about 6,000 or 7,000 bushels of wheat, which were considerably damaged by water and removal. The loss is covered by insurance.

Ingersoll, Feb. 6.—The frame dwelling, workshop and wood-shed, with contents, belonging to Mr. Archibald Park, was destroyed by fire. Loss about \$2,000; insured in the Middlesex Mutual for \$1,000.

Woodville, Feb. 24.—A fire was discovered in Morgan's boot and shoe store, which consumed the building with contents. A book and stationery shop in course of erection for Wm. Chandler, Brignall & Jackson's carriage and blacksmith's shop, and a stable and wood-shed belonging to D. Jackson, were also totally consumed. Morgan's loss will be heavy, as he had a large stock and was only insured for \$400. All his books and papers were also burnt. There was no insurance on the other buildings destroyed.

St. John, Feb. 18.—The house on King street East, owned by the Chubb estate, and occupied by Mrs. Diggs, George Williams, and Daniel Fowler, took fire, and nearly consumed. No insurance.

Montreal, Feb. 23.—Early this morning a fire which assumed considerable proportions before it was extinguished, took place in the storage shed of McCrary & McGoldrick, between William and Coleborne streets, which quickly spread to the cork factory of Mr. John Auld, the tin stamping works of Mr. Whitehouse and McGill's soap factory. The damage done has not yet been fully valued. McCrary & McGoldrick's stock is insured in the Royal Canadian for \$500 and the buildings for \$1,500. Mr. Auld is insured in the British America \$5,000 and in the Citizens \$2,000; damage to the buildings about \$1,500, insured in the Western for \$1,000. Origin of the fire unknown but suspected to be incendiary.

IMPERIAL BANK OF CANADA.

The general meeting of the stockholders of the institution was held on Thursday 25th Feb. at the Mechanics' Institute, when the following shareholders were present.

R. K. Burgess, Peter Bacher, Dr. Barrick, E. Bendelari, Henry Blong, John Burns, Wm. Brown, Robt. Carrie, John Crickmore, Wm.

Croft, Chas. Carnegie, E. C. Chadwick, of Ingersoll, D. Davidson, Thos. Davies, S. W. Farrell, John Fiske, H. J. Furlong, V. E. Fuller, Wm. Foster, of Brampton, John Gardiner, Jas. Graham, D. Galbraith, Patrick Hughes, John Herbert, John Herron, Wm. Hope, R. H. Temple, H. S. Howland, Peleg Howland, Hon. W. P. Howland, W. H. Howland, Neil Johnson, Clarkson Jones, F. W. Kingston, J. Lamond Smith, Robert McPhail, J. H. Mead, Jno. McBean, John Morison, Richard Miller, Q.C., and Thomas R. Merritt, of St. Catharines, Edward Nanton, H. Pellatt, E. B. Osler, Wm. Ramsay, John Smith, Wm. Stanley, Robt. Cochran, Robt. Stewart, Dr. Thorburn, Robt. Thompson, Wm. Warwick, T. R. Wadsworth, of Weston, etc., etc.

Moved by Peter Bacher, Esq., seconded by John McBean, Esq., that H. S. Howland, Esq., do take the chair.

Moved by John Smith, seconded by James Graham, Esq., that D. R. Wilkie, Esq., be requested to act as Secretary.

The Chairman then requested the Secretary to read the advertisement calling the meeting, and also the by-laws of the Bank.

Moved by John Fiske, Esq., seconded by J. H. Mead, Esq., that the by-laws now read be adopted.

Moved by T. R. Merritt, Esq., seconded by G. D. Boulton, Esq., that the poll be now opened for the election of Directors and that the same be closed at three o'clock, or so soon as five minutes shall have elapsed without a vote having been tendered and that Henry Pellatt and Robt. Cochran be requested to act as scrutineers and report the result of the ballot to the Chairman. The scrutineers subsequently reported the following gentlemen duly elected:—Henry S. Howland, Esq., Toronto, Thos. R. Merritt, Esq., St. Catharines, John Smith, Esq., Toronto, Hon. James R. Benson, Esq., St. Catharines, Patrick Hughes, Esq., Toronto, Wm. Ramsay, Esq., Toronto, Robert Carrie, Esq., Toronto, Thos. R. Wadsworth, Esq., Weston, John Fiske, Esq., Toronto.

Moved by D. Galbraith, Esq., seconded by William Croft, Esq., that Henry S. Howland, Esq., do now leave the chair, and that Thos. R. Merritt, Esq., do now take the chair.

It was then moved that the thanks of the meeting be tendered to Mr. Howland for his able conduct in the chair.

At a subsequent meeting of the Directors, Mr. H. S. Howland was elected President, and Mr. T. R. Merritt Vice-President, and Mr. D. R. Wilkie, Cashier.

—The Pictou "Standard" says the St. Lawrence Marine Insurance has declared a dividend of \$100 per share. The Home Marine Insurance Association held their annual meeting on the 19th inst., and declared a dividend of \$7,500 00, being \$150.00 per share. The dividends from this office during the past six years amount to \$42,500. The meeting resolves that until the reserve cash fund amounts to \$30,000.00, the annual dividend shall not exceed \$100.00 per share.

BETHUNE, HOYLES & BALL,
BARRISTERS, ATTORNEYS, SOLICITORS, &C.,
OFFICE—11 & 13 TEMPLE CHAMBERS,
Toronto St., Toronto.
JAMES BETHUNE. N. W. HOYLES. C. W. BALL.

MUTUAL FIRE INSURANCE COY
Of the County of Wellington.

Business done exclusively on the Premium Note System.
F. W. STONE, CHAS. DAVIDSON,
President. Secretary.
Head Office, Guelph, Ont.

THE
ACCIDENT
INSURANCE COMPANY
OF CANADA.

DIRECTORS:

Sir A. T. Galt, K.C.B., President. Honore Cotte, Esq.
Jno. Rankin, Esq., Vice-President. R. J. Reekie, Esq.
D. L. MacDougall, Esq. Thos. Cramp, Esq.
John Molson, Esq. Jas. Rose, Esq.
Edward MacKay, Esq. W. Moore, Esq., Que.
J. C. Hatton, L.L.B., Legal Adviser.

THIS IS THE

ONLY CANADIAN COMPANY

SOLELY DEVOTED TO

Insurance Against Accidents

Giving a

DEFINITE BONUS

TO POLICYHOLDERS.

HEAD OFFICE:

40 St. John St., Montreal

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

GENERAL AGENTS:

Toronto—Smith & Sherwood.

Hamilton—Seneca James.

ACTIVE AGENTS WANTED IN UNREPRESENTED DISTRICTS.

SURETYSHIP.

THE CANADA

GUARANTEE COMPANY

Makes the Granting of Bonds of Suretyship its special business. There is now **NO EXCUSE** for any employe to continue to hold his friends under such serious liabilities, as he can at once relieve them and be **SURETY FOR HIMSELF** by the payment of a trifling annual sum to this Company.

HEAD OFFICE:

40 St. John Street, Montreal.

President:

SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

RIDOUT, AIKENHEAD & CROMBIE,
 Importers of
BRITISH, AMERICAN
 AND
DOMESTIC HARDWARE,
 Fishing and Shooting Tackle, &c.,
TORONTO.

CANADA SCREW COMP'Y,
 DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
 Manager.

STARCH, STARCH
 PURE WHITE, PURE BLUE,
 SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,
 &c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario } In the County Court of
 County of York, } the County of York.
 In the matter of George Barker, of the City of Toronto,
 Merchant, and Manufacturer, an Insolvent.

On Monday the twenty-second day of March next, at 12 o'clock noon, the undersigned will apply to the Judge of the said Court, for a discharge under the said Act.

GEORGE BARKER.

Dated at Toronto, this 15th day of February, A.D. 1875

INSOLVENT ACT OF 1869.

In the matter of Samuel H. Lavallee (late Lavallee & Fox,) an Insolvent.

The Insolvent has made an assignment of his estate to me, and the Creditors are notified to meet at my Office, No. 3 Wellington Street East, Toronto, on the 1st day of March next, at one o'clock p.m. to receive statements of his affairs, and to appoint an Assignee.

JAS. WATSON, Interim Assignee.

Toronto, February 13, A. D. 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of H. S. Nicol, an insolvent. I, the undersigned William Thomas Mason, of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me, within one month.

W. T. MASON, Assignee.

Dated at Toronto, this 20th day of February A.D. 1875

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Edward Fawcett an insolvent. I, the undersigned William Thomas Mason, of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me, within one month.

W. T. MASON, Assignee.

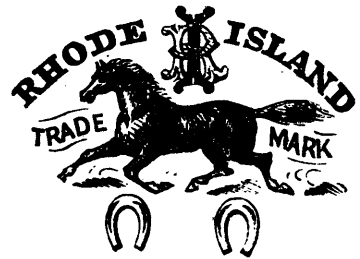
Dated at Toronto, this 27th day of February, A.D. 1875.

STATEMENT OF BANKS Acting under Charter for the Month ending Jan. 31st, 1875, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.				LIABILITIES.									
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	Dom. Govt. deposits payable on Demand.	D. Govt. deposits payable after notice on or after a fixed day.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable on or after a fixed day.	Other Deposits Payable on Demand.	Other: deposits payable after notice on or after a fixed day.	Due to other Banks in Canada.	Due to Agencies or Bks. for gn count's Unit'd Kgd'm	Liabilities not included in foregoing heads.	Total Liabilities.
ONTARIO.														
Bank of Toronto	\$2,000,000	\$1,954,900	1,746,050	1,023,768	9,332 22	250,000 00	100,000 00	100,000 00	1,411,868 92	1,198,829 76	125,447 66	207,538 20	738 22	\$1,107,522 98
Bank of Hamilton	1,000,000	1,000,000	575,950	359,644	37,333 33	30,000 00	30,000 00	30,000 00	399,677 99	131,132 34	1,868 53	16,148 74	169,846 26	969,657 19
Can. Bank of Commerce	6,000,000	6,000,000	2,206,311	2,206,311	203,515 13	539,888 89	105,865 95	135,174 36	3,911,179 51	3,129,824 46	81,475 71	161,820 83	10,807,227 52	2,830,698 17
Dominion Bank	1,000,000	1,000,000	970,250	781,389	4,260 87	440,861 11	350,000 00	350,000 00	1,033,974 76	823,254 46	24,750 83	31,737 73	886,731 27	886,731 27
Niagara District Bank	400,000	400,000	361,467	273,618	314,694 80	152,504 00	80,000 00	80,000 00	1,033,974 76	823,254 46	24,750 83	31,737 73	3,045,413 14	3,045,413 14
Ontario Bank	3,000,000	3,000,000	2,889,214	1,172,925	441,98 16	152,504 00	80,000 00	80,000 00	1,033,974 76	823,254 46	24,750 83	31,737 73	3,045,413 14	3,045,413 14
Royal Canadian Bank	2,000,000	2,000,000	1,976,674	1,217,504	441,34 62	50,000 00	80,000 00	80,000 00	1,033,974 76	823,254 46	24,750 83	31,737 73	3,045,413 14	3,045,413 14
St. Lawrence Bank	1,000,000	1,000,000	606,203	603,814	50,000 00	50,000 00	80,000 00	80,000 00	1,033,974 76	823,254 46	24,750 83	31,737 73	3,045,413 14	3,045,413 14
Federal Bank	1,000,000	1,000,000	427,930	191,910	39,500 00	39,500 00	80,000 00	80,000 00	1,033,974 76	823,254 46	24,750 83	31,737 73	3,045,413 14	3,045,413 14
Bank of Ottawa	1,000,000	1,000,000	116,770	46,977	39,500 00	39,500 00	80,000 00	80,000 00	1,033,974 76	823,254 46	24,750 83	31,737 73	3,045,413 14	3,045,413 14
QUEBEC.														
Bank of Montreal	12,000,000	12,000,000	11,060,500	3,597,478	2,166,788 01	2,973,333 33	182,588 08	1,639,143 02	5,398,260 28	4,232,491 35	43,710 58	61,315 57	20,684,756 55	20,684,756 55
Bank of N. A.	4,866,666	4,866,666	4,866,666	1,823,247	42,354 00	250,000 00	17,465 00	799 00	1,247,032 00	5,154,500 00	14,745 00	6,697,529 00	15,134,425 00	15,134,425 00
Bank of the People	1,600,000	1,600,000	1,600,000	602,048	25,476 20	250,000 00	250,000 00	250,000 00	442,224 34	748,044 53	9,704 94	219,103 11	4,437 90	3,048,099 99
Banque Nationale	2,000,000	2,000,000	1,978,660	787,473	40,727 86	250,000 00	250,000 00	250,000 00	651,082 78	990,914 73	32,417 32	9,630 30	7,682 69	3,134,942 79
Banque Jacques-Cartier	2,000,000	2,000,000	1,821,100	540,418	11,544 70	51,130 14	661,062 91	200,000 00	534,281 94	1,123,923 23	55,47 32	9,630 30	7,498 16	3,134,942 79
Banque Ville-Marie	1,000,000	1,000,000	646,910	203,299	15,000 00	15,000 00	15,000 00	15,000 00	82,540 28	379,063 58	652 04	5,523 20	7,498 16	730,714 17
Banque de St. Jean	1,000,000	1,000,000	181,730	92,677	25,324 77	25,324 77	25,324 77	25,324 77	93,710 18	138,692 10	17,38 10	303,812 43	5,523 20	217,241 15
Banque de St. Hyacinthe	500,000	500,000	162,470	103,16	3,500 43	3,500 43	3,500 43	3,500 43	23,200 96	138,692 10	17,38 10	303,812 43	5,523 20	217,241 15
La Banque d' Hochelaga	1,000,000	1,000,000	442,500	286,841	25,000 00	25,000 00	25,000 00	25,000 00	120,082 75	338,503 71	12,504 78	205,768 46	463,980 49	463,980 49
City Bank	1,000,000	1,000,000	1,479,477	286,274	7,505 64	40,000 00	243,333 33	85,000 00	1,344,257 69	573,063 71	2,504 78	205,768 46	596,029 46	596,029 46
Eastern Townships Bank	1,000,000	1,000,000	78,111	630,264	16,342 70	40,000 00	3,059 66	235,000 00	487,427 87	414,294 09	4,432 58	38,441 28	2,507,964 64	2,507,964 64
Exchange Bank of Canada	1,000,000	1,000,000	689,210	343,931	3,256 16	30,000 00	3,059 66	235,000 00	509,311 52	105,097 06	1,661 46	38,441 28	1,943,839 40	1,943,839 40
Wolston Bank	2,000,000	2,000,000	1,690,825	1,203,560	108,622 33	150,000 00	15,911 82	50,000 00	1,924,830 01	705,320 48	31,937 70	48,304 91	3,048,099 99	3,048,099 99
Mechanics' Bank	9,000,000	9,000,000	8,089,866	3,985,178	346,700 00	346,700 00	15,911 82	50,000 00	5,097,812 75	3,472,110 32	98,724 35	352,163 38	4,564,629 56	4,564,629 56
Mechanics' Bank	1,000,000	1,000,000	456,110	151,640	1,000 00	1,000 00	1,000 00	1,000 00	475,739 47	475,739 47	17,38 10	352,163 38	690,117 57	690,117 57
Metropolitan Bank	1,000,000	1,000,000	1,183 61	1,183 61	193,888 90	193,888 90	193,888 90	193,888 90	394,532 80	1,503,358 31	7,688 01	652,557 51	1,722,443 63	1,722,443 63
Quebec Bank	3,000,000	3,000,000	2,408,460	751,223	82,964 19	173,200 00	82,964 19	100,000 00	2,201,100 06	1,059,984 96	20,075 58	652,557 51	5,192,934 77	5,192,934 77
Union Bank	2,000,000	2,000,000	1,086,715	761,763	146,100 00	100,000 00	146,100 00	100,000 00	971,611 08	1,112,328 65	2,189 79	273,761 34	3,111,082 12	3,111,082 12
Stadacona Bank	1,000,000	1,000,000	613,960	204,194	100,000 00	100,000 00	146,100 00	100,000 00	147,699 00	147,699 00	2,018 00	273,761 34	379,108 00	379,108 00
Total Ontario and Quebec.	66,866,666	63,601,716	59,139,935	23,893,625	3,66 53 85	5,619,896 43	1,356,629 79	4,802,612 28	31,686,454 73	29,673,811 78	1,226,859 23	770,663 06	269,742 48	111,899,650 88
NOVA SCOTIA.														
Bank of Yarmouth	300,000	300,000	271,270	117,558	59,313 36		45,198 57	4,989 33	45,198 57	4,989 33	14,485 29	9,492,604 37	241,545 38	241,545 38
Exchange Bk. of Yarmouth	400,000	400,000	295,545	166,587			20,453 62	12,307 76	20,453 62	12,307 76	116 96		199,506 28	199,506 28
Merchants' Bk. of Halifax	800,000	800,000	600,000	273,042	138,865 65		136,979 77	340,768 71	136,979 77	340,768 71	5,127 97		24,653 65	919,436 85
People's Bank	1,000,000	1,000,000	400,000	260,177	24,143 28		1,9824 33	400,941 75	1,9824 33	400,941 75	11,931 23		21,421 52	946,186 33
Bank of Liverpool	1,000,000	1,000,000	1,000,000											
Pictou Bank	1,000,000	1,000,000	1,000,000											
NEW BRUNSWICK.														
Bank of New Brunswick	2,000,000	2,000,000	1,000,000	698,136	161,241 47		673,900 24	172,077 11	673,900 24	172,077 11	61,892 24		100,000 00	3,356,077 31
Maritime Bk. of N. B.	200,000	200,000	109,858	139,858	44,337 57		38,307 99	74,800 00	38,307 99	74,800 00	182,187 08		9,978 21	397,097 66
St. Stephen's Bank	200,000	200,000	200,000	139,674	13,087 82		71,733 94	13,087 82	71,733 94	13,087 82	13,033 74		251,488 42	251,488 42

ASSETS.		Gov't Debentures or Stock.	Loans to Dominion Gov't.	Loans to Provincial Gov'ts.	Advances secured by Stock.	Loans secured by Bonds.	Loans, &c., to Corporations.	Notes and Bills counted and Current.	Notes, &c., overdue and not specially secured.	Overdue debts secured.	Real Estate (other than the Bk. Premises).	Bank Premises included above.	Oth'r Assets included above.	Total Assets
BANK.														
ONTARIO.														
Bank of Toronto	181,838 36	131,063 44	147,153	185,570	636,295	4,970,775	17,032	109,046	30,000	19,523	7,023,233 75	11,586	1,577,819 82	8,601,052 57
Bank of Hamilton	73,866 98	24,465 12	250,000	116,909	591,193	991,981	1,231	89,112	200,000	17,173	1,514,238 00	11,586	1,577,819 82	18,861,071 22
C.B.K. of Commerce	877,793 04	691,104 17	250,000	645,619	591,193	14,215,079	87,297	109,958	102,932	17,173	18,861,071 22	17,173	18,861,071 22	4,046,770 47
Dominion Bank	150,324 04	174,235 04	100,177 17	77,796	27,305	2,960,006	3,004	38,944	22,558	11,717	1,202,015 02	11,717	1,202,015 02	5,335,896 75
Niagara Dist. Bk.	50,506 04	18,104 00	67,684 34	77,796	27,305	999,448	18,239	38,944	23,765	11,717	853,326 55	11,717	853,326 55	62,216 02
Ontario Bank	257,419 37	212,305 68	40,520 12	107,000	164,434	6,460,109	65,065	96,965	173,955	32,854	1,038,277 45	32,854	1,038,277 45	1,432,794 54
Royal Canadian Bk.	225,709 98	296,395 25	45,331 08	330,371	393,352	1,271,258	100,127	59,208	57,534	19,649	1,432,794 54	19,649	1,432,794 54	4,060,471 14
St. Lawrence Bk.	34,597 58	156,944 21	81,414 69	85,999	85,999	1,271,258	14,824	59,208	37,118	716	1,038,277 45	716	1,038,277 45	638,373 82
Federal Bank	33,566 41	63,446 66	38,081 43	44,723	44,723	981,996	1,173	59,208	37,118	716	1,038,277 45	716	1,038,277 45	4,060,471 14
Bank of Ottawa	5,667 41	39,766 68	9,004 47	44,723	44,723	981,996	1,173	59,208	37,118	716	1,038,277 45	716	1,038,277 45	4,060,471 14
QUEBEC.														
Bank of Montreal	1,824,722 51	701,992 17	1,471,553	2,945,049	461,272	24,621,471	104,600	163,334	425,000	21,000	14,154,238 00	21,000	14,154,238 00	3,652,286 43
Bank of N. A.	910,977 00	884,360 00	12,166	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
Bank of People	38,961 96	136,073 00	12,166	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
Bank of Commerce	103,403 75	251,200 23	66,160 86	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
Bk. Nationale	51,373 59	251,200 23	66,160 86	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
Bk. Ville-Marie	5,112 40	68,819 00	21,933 57	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
B. de St. Jean	8,230 95	11,526 00	13,923 55	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
B. de St. Hyacinthe	6,049 02	6,607 00	31,722 01	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
Bk. de Hochelaga	6,441 00	4,538 00	19,208 64	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
Eastern Tp. Bank	100,760 81	67,923 00	53,241 86	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
Ex. Bk. of Canada	6,248 31	77,946 00	21,933 57	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
Molson's Bank	212,134 66	286,890 50	672,854 23	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
Mechanics' Bank	1,185,231 84	36,886 00	98,486 03	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
Metropolitan Bank	1,100 00	101 08	66,819 38	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
Quebec Bank	217,776 90	369,748 00	159,867 27	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
Union B. of L. C.	46,331 96	306,342 00	157,851 04	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
Stadacona Bank	18,259 00	53,746 00	21,787 00	2,945,049	461,272	9,435,819	86,402	89,112	200,000	21,000	14,154,238 00	21,000	14,154,238 00	5,335,896 75
Total Ont. & Que.	6,711,635 63	7,924,091 50	4,810,969 63	3,583,845 94	7,490,708 19	55,220 50	1,866,594	1,380,940	2,694,742	1,350,375	18,147,144 78	1,350,375	18,147,144 78	571,522 63
NOVA SCOTIA.														
Bank of Yarmouth	20,027 31	21,150 00	4,833 05	8,395 76	7,245 50	494,458	9,845	494,458	13,078	4,879	571,522 63	4,879	571,522 63	339,748 01
Ex. B. of Nova Scotia	21,660 51	9,461 00	3,229 87	10,495 21	13,013	444,861	9,845	494,458	13,078	4,879	571,522 63	4,879	571,522 63	339,748 01
Merch. B. of Halifax	48,482 77	82,150 00	20,475 51	29,962 34	28,495 49	1,060,475	13,078	1,060,475	32,700	194,139	1,657,206 75	194,139	1,657,206 75	1,441,662 99
People's B. of Halifax	54,269 22	55,500 00	20,043 55	40,354 97	13,566	919,984	13,566	919,984	23,558	102,364	1,441,662 99	102,364	1,441,662 99	6,094,866 80
Bank of Liverpool	123,866 23	247,876 00	49,348 00	26,014 20	1,346 02	66,730 72	108,141	66,730 72	11,082	61,822	4,064,604 51	61,822	4,064,604 51	1,000,100 74
N. BRUNSWICK	10,863 66	33,966 66	2,125 08	46,939 98	4,066 50	1,586 94	1,264	4,066 50	800	800	1,000,100 74	800	1,000,100 74	536,253 63
B. of N. Brunswick	1,030 00	11,000 00	24,202 27	10,000 00	57,400 76	418,400	10,201	6,320	3,600	3,600	536,253 63	3,600	536,253 63	536,253 63
St. Stephen's Bk.	1,030 00	11,000 00	24,202 27	10,000 00	57,400 76	418,400	10,201	6,320	3,600	3,600	536,253 63	3,600	536,253 63	536,253 63

* The Act requires this Bank to include in this item the amount due by its Branches to its Head Office, in other words, its Capital. To place it therefore in the same position as other Banks, the amount should be deducted from its Liabilities.



WE ARE MANUFACTURING ABOVE CELEBRATED MAKE OF HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed. The **Rhode Island horse shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States. Orders solicited, which will be promptly executed. We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



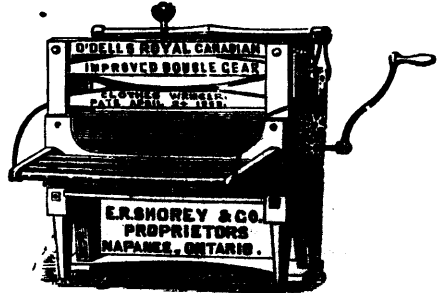
FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y**. They have now a **WORLD WIDE REPUTATION** and have superseded all others. Also

STEEL SCABBARD RAIL JOINTS,

Made by **FORBES' PATENT BENDING MACHINE**, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made. **BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK** furnished to order at short notice.

Works at **DARTMOUTH, N.S.**; Office—72 BEDFORD ROW, HALIFAX, N.S. 20th July, 1874.



H. R. IVES & CO., Manufacturers of Builders' and House Furnishing HARDWARE,

STOVES, IRON BED-STEADS, WIRE WORK, &C.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Creatings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices. Castings to order. **113 to 125 Queen Street, Montreal.**

**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

Offer to the trade the following brand

- | | |
|-------------------|-----------------------------|
| Capillaire. | Sugar Loaf. |
| Pale Amber. | Amber. |
| Unexcelled Honey. | Honey. |
| Diamond Drips. | Gilt Edge. |
| Silver Drips. | Maple. |
| Extra Golden. | Golden. |
| Standard. | IXL Syrup in small punch'ns |

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERRBROOKE, QUE.

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

Manufacturers of

GLOVES, MITTS,

AND

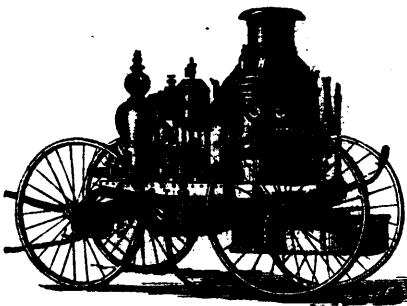
Buck Over-Shoes,

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.

STEAM FIRE ENGINES

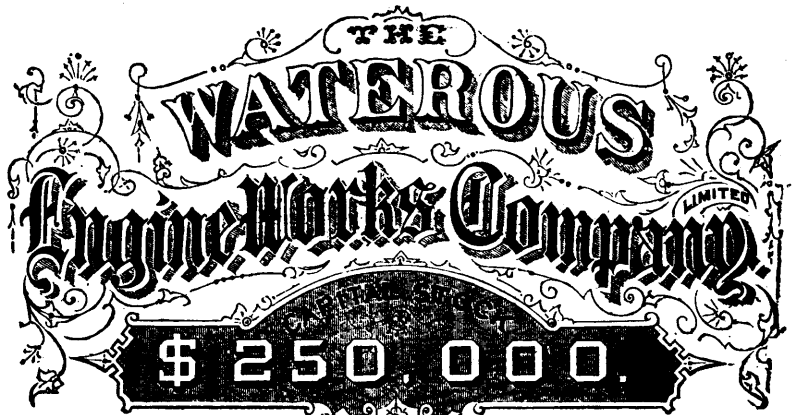


MANUFACTURED BY
HYSLOP & RONALD,
CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.



\$ 250,000.

J. Cockshutt,
PRESIDENT.

C.H. Waterous,
MECHANICAL MANAGER.

John Fiskien,
VICE PRESIDENT.

George H. Wilkes,
SECRETARY & TREASURER.

SPECIALTIES

PORTABLE SAW MILLS,

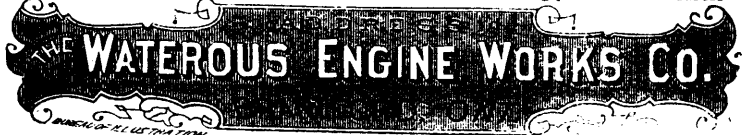
That will cut 2,000 feet of lumber in a single hour.

GRIST MILLS that will grind 100 barrels of flour while using only one cord of wood.

ECONOMICAL ENGINES that will consume only two pounds of coal per horse power per hour.

CIRCULAR SAW IRONS, Latest Improved, Handy, Accurate and Durable
ROTARY PUMPS AND WATER WORKS.

Handsome Illustrated Pamphlet of over 180 pages sent to intending purchasers. Address—



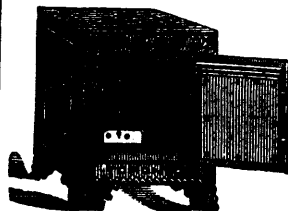
TORONTO SAFE WORKS

J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,
TORONTO.



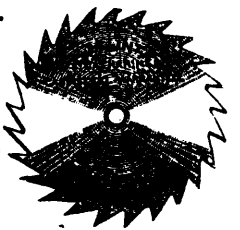
ST. CATHARINES SAW WORKS.

R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,
ST. CATHARINES, ONT.



**STURTEVANT
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

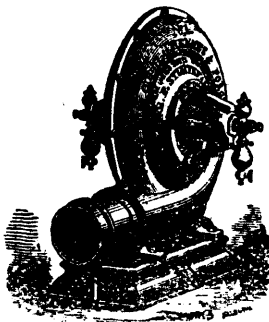
B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

Agent—RICE LEWIS & SON, Toronto.



THE POSITIVE

Government Security Life Assurance Co.

CAPITAL - - \$2,500,000.

THE POSITIVE PLAN

- Is to make the Insurance Clear, Secure, and as little burdensome to the Assured as possible—
- By avoiding all Useless and Unfair Conditions.
- By setting apart in Trust a sufficient portion of the Premiums and other Assets in Government Securities to meet claims as they fall due.
- By Accepting Moderate Premiums for a Limited Number of Years.
- By allowing the Assured the Use, according to his Necessities, of a large part of the Premiums, and
- By making the Assurance Transferable without trouble or Expense through the Medium of the POSITIVE Note, which, like a Bank Note, passes from hand to hand without endorsement or other formality.

The age is admitted on each policy. The advantage of this to policy holders is great. Policies are issued for whole Life, Short Terms, Endowment and Joint Lives.

For Agencies, Prospectuses, &c. Apply to

JAMES AKIN,

(Late of Akin & Kirpatrick, Mon. real),

District Manager for Ontario.

OFFICE—15 Adelaide Street East, TORONTO.

F. C. IRELAND,

Manager, Montreal.

Debentures for Sale.

The Trustees of the Port Dover and Lake Huron Railway Municipal Trust Fund, now offer for sale \$95,000 County of Perth, Town of Stratford, Town of Simcoe and Township of Woodhouse debentures, applications will be received up to 12 o'clock noon,

On TUESDAY, THE 23RD INST.

Particulars can be had on application to the chairman,

T. H. PARKER,
Rossin House, Toronto.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, In the County Court of County of York to wit, the County of York.

In the matter of James Leslie, an Insolvent. The undersigned has filed in the office of this Court a consent by his creditors to his discharge, and on Monday the eight day of March next he will apply to the Judge of the said Court for a confirmation of the discharge there-by effected.

JAMES LESLIE,

By McMurrich & Howard his Attorneys ad litem.

Dated at Toronto, this 4th day of February, 1875.

Co-Partnership Notice.

Mr. Nell Livingstone has been this day admitted as partner in the firm of G. H. Furner & Co. All debts due to and by the late firm will be settled by

FURNER, LIVINGSTONE & CO.

Hamilton, Feb. 1, 1875.

REMOVAL.

Furner, Livingstone & Co.

Would announce removal to their new premises,
James Street opposite the Canada Life Assurance Offices.

Hamilton, Feb. 1, 1875.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Feb. 25.	Montreal, Feb. 25.
BANKS.							
British North America	[strig.]	\$ 4,866,666	\$ 4,866,666	1,170,000	5		
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,800,000	5	130 1/2	131
City Bank, Montreal	80	1,500,000	1,470,589	110,000	4		107 1/2
Du Peuple	50	1,600,000	1,600,000	200,000	4		108 1/2
Eastern Townships	50	747,700	970,974	185,000	4		107
Exchange Bank	100	1,000,000	973,790	55,000	4		120
Hamilton	100	1,000,000	562,790	9,496	4		105 106
Jacques Cartier	50	2,000,000	1,871,150	75,000	4	97	93 97
Mechanics' Bank	50	500,000	456,570	50,000	4		95 100
Merchants' Bank of Canada	100	9,000,000	7,906,626	1,850,000	3		90 95
Metropolitan	100	1,000,000	600,400	9,000	5	113 114	113 114
Molson's Bank	50	1,990,000	1,988,805	350,000	4		97 98
Montreal	200	11,156,800	11,949,400	5,000,000	4		115 116 1/2
Maritime		1,000,000	470,960		7	182 1/2	183 1/2
Nationale	50	2,000,000	1,976,15	225,000			85 87
Dominion Bank	50	973,050	965,840	164,000	4		115
Ontario Bank	40	2,500,000	2,737,721	450,000	4	120	118
Quebec Bank	100	2,500,000	2,427,440	400,000	4	110 111	110 111
Royal Canadian	40	2,000,000	1,972,549	100,000	4		115 1/2
St. Lawrence Bank	100	805,300	571,053		4	95 96 1/2	95 1/2
Toronto	100	1,500,000	1,548, 69	825,000	6	185 190	185
Union Bank	100	1,985,000	1,934,450	353,000			103 104
Ville Marie							100 101
MISCELLANEOUS.							
Canada Landed Credit Company	50	750,000	361,185		4	117 1/2	121
Canada Loan and Savings Company	50	1,500,000		457,481	6	171	
Canadian Navigation Co.	100	576,800			4 1/2		
Farmers' & Mechanics' Bdg Socy.		250,000			5	107 1/2	
Freehold Loan and Savings Company	100	500,000			5	140 1/2	142
Huron Copper Bay Co.			25,300		5	30 35	
Huron & Erie Savings & Loan Society	50	800,000	700,000	126,000	5		
Montreal Telegraph Co.	40	1,750,000	1,750,000				166 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000				136 137 1/2
Montreal City Passenger Railway Co.	50	600,000	400,000				179 185
Richelieu Navigation Co.	100	750,000	750,000				149 143
Dominion Telegraph Company	50	500,000			3 1/2	108 109	108 109
Provincial Building Society	100	350,000			4	100 110	100 1/2
Imperial Building Society	50	662,500			4	107	
Building and Loan Association	25	600,000	500,000	55,034	4 1/2	118 119	
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	130	
Union Permanent Building Society	50	250,000			5	118	
Western Canada Building Society	50	700,000	693,667	165,500	5	140 142	

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 p.c. stg.		
Do. do. 5 p.c. ct. cur.		
Do. do. 5 p.c. stg. 1885		
Do. do. 7 p.c. ct. cur.		
Dominion 6 p.c. stock	97 98	
Dominion Bonds	109	109 1/2
Montreal Harbour bonds 6 1/2 p.c.		103 1/2
Do. Corporation 6 p.c. ct.		97 1/2
Do. 7 p.c. Stock		98 1/2
Toronto Corporation 6 p.c. ct., 20 years	95 1/2	95 1/2
County Debentures	98 1/2	116 117 1/2
Township Debentures	97 1/2	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Jan. 30.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	
50,000	20	C. Union F. L. & M	50	5	9 9 1/2
5,000	10	Edinburgh Life	100	15	31
20,000	6 b 10 s	Guardian	100	50	56 1/2
12,000	£1 p. sh.	Imperial Fire	100	10	80
100,000	15	Lancashire F. & L	20	2	4 1/2
10,000	11	Life Ass'n of Scot.	40	8 1/2	26
55,862		London Ass. Corp.	25	12 1/2	56
10,000	5	Lon. & Lancash. L	10	1	3
391,752	20	Liv. Lon. & G. F. & L.	20	2	6 1/2 1/2
20,000	28	Northern F. & L.	100	5	19 1/2
40,000	16 p. s.	North Brit. & Mer	50	6 1/2	29
100,000	10	Phoenix	100	10	180
100,000	16 1/2 b. 5/3	Queen Fire & Life	10	1 1/2	34
80, 00	10	Royal Insurance	20	3	8 1/2
50,000	10	Scott's Commercial	10	1	3 1/2
20,000	10	Scottish Imp. F. & L	50	1	24 shil.
10,000	25	Stand. Prov. F. & L	50	3	6 1/2
1,000	5 bo	Star Life	50	12	73 1/2
	4 15 s. 9d.		25	1 1/2	13
8,000	5-6 mo	Brit. Amer. F. & M	\$50	\$25	p. c.
2,500	5	Canada Life	100	50	110 112
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Ris. Fire	100	10	128
4,000	12	Montreal Assurance	£50	£5	
6,500	*	Provincial F. & M	60	1	
2,500	10	Quebec Fire	400	130	
1,085	10	" Marine	400	40	80 90
2,000	10	Queen City Fire	50	10	
15,000	7 1/2 bo 2	Western Assurance	40	16	145 146

AMERICAN.

When org'nd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100		
1819	30,000	Etna F. of Hart.	100	200	202
1810	10,000	Hartford, of Har	100	185	195
1863	5,000	Travlers' L. & Ac	101	176	180

RAILWAYS.

	Sh'rs.	London, Jan. 30
Atlantic and St. Lawrence	£100	105 107
Do. do. 6 p.c. stg. m. bds.	100	103 105
Canada Southern 7 p.c. 1st Mortgage		
Do. do. 6 p.c. Pref Shares		
Grand Trunk	100	15 1/2 16 1/2
New Prov. Certificates issued at 2 1/2 p.c.	100	6 1/2 6 1/2
Do. Eq. G. M. Bds. 1 ch. 6 p.c	100	101 102
Do. Eq. Bonds, and charge	100	104 106
Do. First Pref. Stock, 4 p.c.	100	71 1/2 72 1/2
Do. Second Pref. Stock, 5 p.c.	100	51 53
Do. Third Pref. Stock, 4 p.c.	100	29 30
Great Western	20	11 1/2 11 1/2
Do. 5 1/2 p.c. Bonds, due 1877-78	100	99 100
Do. 5 p.c. Deb. Stock	100	94 95 1/2
Do. 6 per cent bonds 1890		102 104
International Bridge 6 p.c. Mort. Bds		101 103
Midland, 6 p.c. 1st Pref. Bonds		
Northern of Can., 6 p.c. First Pref. Bds.	100	98 100
Do. do. Second do.	100	90 92
Toronto, Grey and Bruce, Stock	100	30 50
Do. 1st Mor Bds	95	93 95
Toronto and Nipissing, Stock	100	50
Do. Bonds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		92 94

EXCHANGE.

	Toronto.	Montreal
Bank on London, 60 days	9 1/2	9 1/2
Gold Drafts do		1 1/2 1 1/2
American Silver		1 1/2 1 1/2

†From 8 1/2 to 8 60.

MURDOCH & DONALDSON,

43 Front St. East.

TORONTO,

STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

BEAVER AND TORONTO

MUTUAL FIRE INSURANCE CO.

The ANNUAL MEETING of the above Company will be held at the office, Toronto Bank Buildings, corner of Church and Wellington Streets, on

Friday, the 26th day of Feb. inst.

At 12 o'clock noon, for the reception of the report of the Board of Directors, the election of Directors in place of those retiring by rotation, and the disposal of other business. The attendance of members is requested.

By order. W. T. O'REILLY, Secretary.

Toronto, Feb. 5, 1875.

INSOLVENT ACT of 1869, AND AMENDMENTS THERETO.

In the matter of Erastus Bates Holt, trading under the style and firm of 'E. B. Holt & Co., an insolvent. I, the undersigned James Bellingham Boustead, of the city of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Thursday, the eleventh day of March next, at two o'clock in the afternoon, for the purpose of examining the insolvent, and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.

Dated at Toronto, this 24th day of February, 1875.

INSOLVENT ACT of 1869 AND AMENDMENTS THERETO.

In the matter of James Adam of the City of Toronto, Barrister and Stationer, trading under the style and firm of James Adam & Co. insolvent

The Insolvent has made an Assignment of his Estate to me, and the Creditors are notified to meet at my Office, No. 14 Adelaide Street East, in the City of Toronto, on Friday the Twelfth day March next, at two o'clock in the afternoon, to receive Statements of his Affairs, and to appoint an Assignee.

JAS. B. BOUSTEAD, Interim Assignee.

Dated at Toronto, this 24th day of February, A.D. 1875

INSOLVENT ACT of 1869 AND AMENDMENTS THERETO.

In the matter of Robert Spencer of Toronto an Insolvent. The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Monday, the 15th day of March next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

JAMES B. BOUSTEAD, Interim Assignee.

Dated at Toronto, this 25th day of February, A.D. 1875.

TORONTO PRICES CURRENT.—FEB. 18, 1875.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$ c.
Mens' Calf Boots.....	3 90 4 25	Copper: Pig.....	0 22 0 24	Machinery.....	0 30 0 40
" Kip Boots.....	3 10 3 40	Sheet.....	0 29 0 33	Olive, common, 1/2 gall.	1 00 1 10
" Stogas boots, No. 1	2 75 2 85	Cut Nails:		" salad.....	1 80 2 30
" " " No. 2	2 20 2 75	3 inch to 6 inch.....	3 90 4 00	" salad, in bottles,	
" Knee Boots, No. 1	3 80 2 50	2 1/2 inch to 2 1/4 inch.....	4 15 4 25	qt., per case.....	3 20 3 30
" Cong. gaiters & Bal	1 60 2 40	Shingle.....	4 65 4 75	Seal, pale.....	0 75 0 80
Boys' Kip boots.....	1 85 2 25	Lathe.....	5 40 5 65	Spirits Turpentine.....	0 50 0 55
" Stop Boots.....	1 55 2 20	Galvanized Iron:		Whale, refined.....	0 90 0 00
" Gaiters & Bals.....	1 55 1 80	Best, No. 22.....	0 09 0 09 1/2	Paints, &c.....	
Youths' Stogas.....	1 60 1 70	Best, No. 24.....	0 09 0 09 1/2	White Lead, genuine, in	
Women's Bals & Gat, peg	1 20 1 65	" 26.....	0 09 0 10	Oil, 25 lbs.....	2 25 2 50
" " M.S.....	1 60 2 10	" 28.....	0 10 0 10 1/2	Do. No. 1.....	2 00 2 25
" Batts.....	1 00 1 35	Horse Nails:		" 2.....	1 80 2 00
Misess' Bals.....	0 05 1 35	Guest's or Griffin's as-		" 3.....	1 60 1 75
" Batts.....	0 80 1 10	sorted sizes.....	0 00 0 00	White Lead, dry.....	0 07 1/2 0 08
Childs' Bals.....	0 70 0 90	E. T. or W. assd. sizes	0 19 0 20	Red Lead.....	0 06 1/2 0 07
" Batts.....	0 65 0 80	Patent Hammered do.	0 00 0 17	Venetian Red, English..	0 02 1/2 0 03
" Turned Cacks.....	2 50 7 50	Iron (at 5 months):		Yellow Ochre, French..	0 02 1/2 0 03
Drugs.		Pig—Gartsherie, No. 1	00 00 00 00	Whiting.....	1 25 1 50
Aloe Cape.....	0 14 0 20	Eglinton No. 1.....	34 00 35 00	Petroleum.	
Alum.....	0 02 1/2 0 03 1/2	" No. 3.....	29 00 00 00	(Refined, 1/2 gallon.)	
Borax.....	0 15 0 17	Other brands, No. 1.....	0 09 0 32 00	Delivered at London, Ont	
Castor Oil.....	0 14 0 15	" No. 2.....	0 00 00 00	No. 1, 5 cars.....	0 24 0 00
Caustic Soda.....	0 04 0 05	Bar—Amer., 1/2 100 lb.	2 75 3 00	Delivered in Toronto:	
Cream Tartar.....	0 32 0 33	Refined.....	4 50 5 00	No. 1, 1 car.....	0 25 1/2 0 00
Epsom Salts.....	0 02 1/2 0 03	Swedes.....	7 25 7 50	" less than car.....	0 26 0 27
Extract Logwood.....	0 09 1/2 0 10	Hoops—Coopers.....	3 35 3 50	Benzine.....	0 00 0 40
Indigo, Madras.....	0 80 90 10	" Band.....	3 35 3 50	Produce.	
Madder.....	0 10 0 12	Boiler Plates.....	3 75 4 00	Flour (per brl.): f.o.c	
Opium.....	8 20 8 50	Canada Plates:		Superior extra.....	4 75 4 40
Oxalic Acid.....	0 19 0 20	Hatton.....	5 25 5 50	Extra.....	4 35 0 00
Potass Iodide.....	3 50 3 75	Arrow & Glamorgan... 5 50 5 75		Fancy.....	4 15 4 20
Quinine.....	2 10 2 25	Swanesa.....	5 00 5 75	Spring wheat, extra.....	3 95 4 00
Soda Ash.....	0 03 0 04	Lead (at 4 months):		No. 1 Superfine.....	3 05 3 70
Soda Bicarb.....	0 03 1/2 0 06 1/2	Bar 1/2 100 lbs.....	0 07 0 07 1/2	Oatmeal.....	5 00 5 15
Tartaric Acid.....	0 50 0 60	Sheet.....	0 06 1/2 0 06 1/2	Corneal, small lots... 4 50 0 00	
Groceries.		Shot.....	0 07 1/2 0 07 1/2	Grain: f.o.b.	
Coffees: Java, 1/2 lb.....	0 30 0 31	Iron Wire (4 months):		Fall Wheat, No. 1.....	1 00 0 95
" Ceylon.....	0 28 0 30	No. 6, 1/2 bundle.....	3 00 3 25	" No. 2.....	0 94 0 95
" Rio.....	0 20 0 22	" 9.....	3 30 3 55	Treadwell.....	0 90 0 95
Fish: Herrings, Lab.	6 25 6 50	" 12.....	3 60 3 85	Spring Wheat, No. 1... 0 89 0 90	
" Canoe.....	0 00 0 00	" 16.....	4 00 4 25	" No. 2.....	0 87 0 88
" round.....	0 42 0 00	Powder:		Oats.....	0 40 0 47
" scaled.....	0 42 0 43	Blasting Canada.....	4 00 0 00	Barley, No. 1.....	0 95 1 00
Mackerel, bris.....	9 00 10 00	FF.....	5 00 0 00	" No. 2.....	0 85 0 90
White Fish.....	0 00 0 00	FFF.....	5 25 0 00	Peas.....	0 75 0 77
Trout.....	4 12 4 25	Blasting, English.....	0 60 0 00	Provision.	
Salmon, salt water.....	16 00 16 50	FF..... loose.....	5 00 0 00	Butter, choice, 1/2 lb... 0 23 0 24	
Dry Cod, 1/2 12 lbs.....	5 00 5 25	FFF.....	5 25 0 00	ordinary.....	0 18 0 19
Fruit: Raisins, Layer... 2 75 2 90		Pressed Spikes (4 months):		Cheese.....	0 14 0 14 1/2
" Sultanas.....	0 14 1/2 0 15 1/2	Regular sizes, 100.....	5 50 6 00	Pork, mess, new.....	20 00 21 00
" Seedless.....	0 09 0 09 1/2	Extra.....	6 50 7 50	Bacon, Canada.....	0 00 0 00
" Valentia.....	0 09 0 00	Tin Plate (4 months):		" Cumberland cut.....	0 10 0 10 1/2
Currants, 1874.....	6 25 6 75	IC Coke.....	9 25 9 50	" smoked.....	0 11 0 11 1/2
" old.....	5 25 5 75	IC Charcoal.....	10 75 11 00	Hams, smoked.....	0 13 0 13 1/2
Molasses: Clayed, 1/2 gall.	0 40 0 42	IX.....	12 75 13 00	" canvassed.....	0 00 0 00
Syrups, Standard.....	0 57 0 60	IXX.....	14 75 15 00	Shoulders, in salt.....	0 00 0 00
" Golden.....	4 50 4 60	DC.....	9 75 10 25	Lard.....	0 14 0 14 1/2
Rice:		Hides & Skins, 1/2 lb:		Eggs.....	0 18 0 00
Cassia, whole, 1/2 lb.....	0 22 1/2 0 26	Green, No. 1.....	0 07 0 00	Beef Hams.....	0 12 0 12 1/2
Cloves.....	0 52 0 55	" No. 2.....	0 06 0 00	Tallow rendered.....	0 06 0 06 1/2
Nutmegs.....	0 90 1 20	Cured and inspected .. 0 08 0 00		Salt, etc.....	
Ginger, ground.....	0 25 0 35	Calfskins, green.....	0 00 0 10	Liverpool coarse.....	1 40 1 50
" Jamaica, root.....	0 32 0 34	" cured.....	0 11 1/2 0 12	Goderich.....	1 00 1 20
Pepper, black.....	0 18 0 20	Sneepskins.		Wines, Liqueurs, &c	
Sugars—Porto Rico, 1/2 lb	0 09 0 00	" No. 2.....	0 06 0 00	Ale: English, pts.....	1 95 2 10
Centrifugal, in boxes... none.		Cured and inspected .. 0 08 0 00		" qts.....	2 80 2 90
Cuba.....	none.	Calfskins, green.....	0 00 0 10	Brandy: Hennessy's 1/2 3	3 00 3 25
Demerara V. P.....	0 08 1/2 0 09 1/2	" cured.....	0 11 1/2 0 12	Martell's.....	2 80 3 00
Redpath's refined.....	0 08 1/2 0 09 1/2	Leathers, @ 4 months:		Hennes's cases.....	9 50 9 75
Low A Crushed.....	0 09 1/2 0 10	In lots of less than		Martell's.....	8 50 9 00
English refined yellow... 0 08 1/2 0 09 1/2		50 sides, 10 cent.....		Otard Dupuy & Co.....	9 00 9 25
Scotch.....	0 08 1/2 0 09 1/2	higher.....		J. Robin & Co.....	8 00 8 50
Dry Crushed.....	0 10 0 10 1/2	Spanish Sole, 1st quality		Gin: DeKuyers 1/2 3	1 85 1 90
Ground.....	0 09 1/2 0 10 1/2	heavy weights, 1/2 lb	0 26 0 50	" green cases.....	4 50 4 75
Teas:		Spanish Sole, 1st quality		Booth's Old Tom.....	7 75 8 00
Japan common to good.. 0 40 0 50		middle, wghts. lb.....	0 28 0 29	Rum: Jamaica 16 o.p... 2 30 2 35	
" fine to choicest.....	0 60 0 65	Do. No. 2.....	0 23 0 25	Demerara.....	1 85 2 00
Colored, common to fine 0 45 0 75		Slaughter, heavy.....	0 27 0 29	Whisky:	
Congou & Souchong.....	0 30 0 80	Do. light.....	0 20 0 27	GOODERHAM & WORTS'	
Oolong, good to fine.....	0 45 0 60	Harness, best.....	0 50 0 33	Terms Cash.—Under 5	
Y. Hyson, com. to good.. 0 30 0 38		" No. 2.....	0 00 0 00	brls., nett: 5 to 20 brls.,	
Medium to choicest.....	0 45 0 58	Upper heavy.....	0 35 0 40	2 1/2 p.c. off: 10 brls. and	
Extra choice.....	0 70 0 80	" light.....	0 40 0 45	over, 5 p.c. off.....	
Gunpowd com. to med... 0 35 0 40		Kip skins, French.....	0 90 1 00	The following are our	
" med. to fine.....	0 45 0 58	English.....	0 65 0 90	present prices of Spirits	
" fine to finest.....	0 60 0 80	Hemlock Calf (30 to 35		Alcohol, 65 o.p. 1/2 3	
Hyson.....	0 30 0 80	lbs.), per doz.....	0 75 0 95	Pure Spirits.....	0 72 2 02
Imperial.....	0 35 0 75	Do. light.....	0 50 0 63	" 50 ".....	0 68 2 03
Tobacco—Manufactured:		French Calif.....	1 30 1 40	" 25 u.p. ".....	0 65 1 84
Dark 5s & 10s.....	0 47 1/2 0 52	Splits, large, 1/2 lb.....	0 28 0 35	" " ".....	0 35 0 95
" Western Leaf, [good to fine	0 52 0 58	" small.....	0 00 0 24	Family Proof Whisky " 0 43 1 07	
Bright sorts, gd. to fine. 0 60 0 65		Enamelled Cow, per ft. 0 20 0 21		Old Bourbon " " 0 43 1 07	
" choice.....	0 70 0 80	Patent.....	0 20 21	" Rye " " 0 43 1 08	
Solace.....	0 55 0 75	Pebble Grain.....	0 17 19	" Toddy " " 0 38 0 98	
Hardware.....		Buff.....	0 17 0 19	" Malt " " 0 34 0 98	
Tin (four months):.....		Russetts, light.....	0 30 0 40	Domestic Whisky, 32 u. p. 0 36 0 84	
Block, 1/2 lb.....	0 26 0 28	" heavy.....	0 30 0 35	Fleece, lb.....	0 37 0 38
Grain.....	0 28 0 30	Oils.		Pulled.....	0 30 0 31

PROFITS ABOUT TO BE DIVIDED.

Assurers now joining get One Year's Share.

CANADA
LIFE ASSURANCE COMPANY.

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Managing Director.

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

THE
SCOTTISH COMMERCIAL INS. CO'Y.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

CAPITAL, TWO MILLIONS STERLING.

PROVINCE OF ONTARIO BOARD.

JOHN L. BLAIKIE, Esq., Chairman pro tem, President Canada Landed Credit Company.

JOHN S. PLAYFAIR, Esq., of Messrs. Bryce, McMurrich & Co.

WILLIAM ALEXANDER, Esq., Vice-President Federal Bank of Canada.

This Company is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and other descriptions of Property.

HEAD OFFICE FOR ONTARIO:

NO. 22 KING STREET EAST, - - - TORONTO.

LAWRENCE BUCHAN, *Resident Secretary.*

ROBERT McLEAN, *Inspector.*

ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides *guaranteeing* the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its *ten year term* plan is peculiar to itself, allowing the insured to withdraw the *whole* of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average. It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,
MANAGER.
Toronto.

MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

CUSTOMS DEPARTMENT.

Ottawa, Feb. 19, 1875.

Authorized discount on American Invoices until further notice : 12 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

Office of the East Toronto Planing Mill, corner of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6½ days; Stock's EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,

WM. H. ESSERY,

Engineer for Messrs. Withrow & Hillock.

Insolvent Act of 1869 and Amendments thereto.

In the matter of John Dent, John Dent the younger and George Dent, carrying on business as machinists, under the style and firm of Dent & Sons, Insolvents.

I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within month, and are hereby notified to meet at my office, No. 14, Adelaide street East, Toronto, on TUESDAY, THE SIXTEENTH OF MARCH, next, at two o'clock in the afternoon, for the purpose of examining the Insolvent and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD,
Assignee.

Dated at Toronto,
This 15th day of Feb. 1875.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, Vice-President.,
WM. P. STEWART, Actuary,

R. A. GRANNISS, Secretary,
MAJOR B. R. CORWIN, Manager for Dominion of Canada.

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE :

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.

3. Definite surrender value specified on the face of the Policy.

4. The term for which the insurance is to run elected by the assured.

5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.

6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.

Hand-in-Hand Mutual Fire Insurance Co.

FINANCIAL STATEMENT FOR THE YEAR ENDING DEC. 31, 1874.

REVENUE.

Cash Premiums and Interest \$25,486 13

DISBURSEMENTS.

Claims under Policies paid..... \$8,348 95
 Claim Appropriation for Losses resisted and waiting proof 750 00
 Agents' Commission, Salaries, Directors Fees, Office Rent, &c..... 6,192 73
 Scrip Appropriation to Policy-holders of 1874, on deposit Royal Canadian Bank, being forty per cent 10,194 45

\$25,486 13

HUGH SCOTT, Secretary.

Audited and found correct.

ERNEST G. PULFORD,
 GEO. J. MAULSON, } Auditors.

W. H. HOWLAND, President.

Risks accepted on all Descriptions of Insurable Property. Rates fixed with regard to the Laws of Average. All the Profits divided among Policy-holders annually.

Head Offices—Ontario Hall, Church Street, Toronto.

SCOTT & WALMSLEY, GENERAL AGENTS.

Toronto, Feb. 8, 1875.

FIRE AND MARINE INSURANCE.

THE

British America Assurance Comp'y.

Head Office : Corner of Church and Court Streets, TORONTO.

Capital Stock Subscribed	-	-	-	-	-	\$400,000
Premium Receipts for the year ending 31st Dec. 1874	-	-	-	-	-	494,133
Surplus 31st Dec., 1874	-	-	-	-	-	273,898

BOARD OF DIRECTORS.

HON. G. W. ALLAN, M.L.C.
 GEO. J. BOYD, ESQ.,
 HON. W. CAYLEY,
 PELEG HOWLAND, ESQ..

E. HOOPER, ESQ.

HUGH McLENNAN, ESQ.,
 PETER PATERSON, ESQ.,
 JOS. D. RIDOUT, ESQ.,
 JOHN GORDON, ESQ.,

GOVERNOR : PETER PATERSON, ESQ.

DEPUTY GOVERNOR : HON. WILLIAM CAYLEY.

Fire Inspector :

Marine Inspector : CAPT. R. COURNEEN.

Insurance granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in United States and the principal cities, towns and ports of shipment throughout the Province.

KAY & BANKS, Gen el Agents.

F. A. BALL, Manager.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office: Victoria Chambers, Quebec.

BOARD OF DIRECTORS:

President—J. B. Renand, Esq., Director Union Bank of Lower Canada.
 Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.
 Hon. E. Chinic, President La Banque Nationale.
 C. Tatu, Esq., Director do. do.
 James G. Ross, Esq., President Quebec Bank.
 John Ross, Esq., Director Stadacona Bank.
 P. B. Casgrain, Esq., M.P.
 Alex. Le Moine, Esq., Sec.-Treas. Trinity House, Quebec
 John Lane, Esq.

LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.
 D. Galbraith, Vice-President Anchor Marine Ins. Co.
 E. O'Keefe, Esq., Vice-President Toronto Savings Bank.
 Fire Inspector for Ontario and Agent for Toronto and District.

E. ROBY O'BRIEN,
84 King Street East,
Toronto.

Insurances effected at reasonable rates on all descriptions of property.
 Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

CRAWFORD LINDSAY, Seco.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
THOMAS WORKMAN. T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - -	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. Profits is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

ROBINSON & SWITZER, Agents for Toronto.

SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILBERT, Agent, Toronto.

McKENZIE & OGDON, Agents, Hamilton

Insurance.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
 C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
 J. HUGHES, Inspector.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,
H. J. MUDGE,

Montreal,
Chief Agents for Canada.

WM. ROWLAND,
AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE, HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

The Canadian Mutual Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, A. EGLESTON,
President. Vice-President.

F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only.
One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.
HEAD OFFICE HAMILTON, ONTARIO

Insurance.

THE STANDARD Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety.
 Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,
Manager, Canada.

L. W. FULTON,
26 Wellington St. East,
Agent for Toronto.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL \$600,000.

FIRE AND MARINE.

HEAD OFFICE TORONTO, ONTARIO

Hon. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.
DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKEN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.
B. HALDAN, Managing Director.
FREDK. G. C. LOVELACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada:
North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

Imperial

Fire Insurance Company of London.

NO. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacrament Street, Montreal.

TORONTO OFFICE—75 Colborne Street.
A. W. SMITH, Agent.

Insurance.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK, *Secretary.*

Belleville, July 17, 1874.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

CANADA

AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,

MONTREAL.

PRESIDENT:

COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH, *General Agent.*

J. FLYNN, *Inspector.*

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

CURRIE & THOMSON,

GENERAL GRAIN DEALERS

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and Split Peas.

Mitcheil, Ont.

Agents' Directory.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co's and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial; Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUTH,

W. TATLEY, *Chief Agents*

TORONTO OFFICE Royal Insurance Bldg., Yonge St.

F. H. HEWARD, *Agent.*

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets, TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.
George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, Jos. D. Ridout, Esq.,
Peleg Howland, Esq., Jno. Gordon, Esq.,
Ed. Hooper, Esq.

Governor:

PETER PATERSON, Esq.

Deputy Governor:

HON. WM. CAYLEY.

Fire Inspector:

Marine Inspector:
CAPT. R. COULSWEN.

KAY & BANKS, *General Agents.*

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, *Manager.*

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO STREET.....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassels, Toronto.
W. J. MacDonald, Esq., President, Toronto Savings Bank, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.
H. S. Howland, Esq., Vice-President, Bank of Commerce, Toronto.

Manager—Arthur Harvey, Esq. Geo. A. Hine, Esq. Ass. Sec'y, Fire Inspector—Wm. Henderson, Esq. General Agent, Marine Department—Capt. C. G. Fortier, Bankers—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*
Waterloo, On

Insurance.

BRITISH AMERICA ASSURANCE COMPANY.

Notice is hereby given, that the following calls, being the remainder of the]

SUBSCRIBED STOCK,

have been made, and are payable as follows, viz:--

Ten per cent. on 1st April, 1875.

Ten per cent. on 1st July, 1875.

Ten per cent. on 1st Oct., 1875.

Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,
Manager.

CONFEDERATION Life Association.

HEAD OFFICE—TEMPLE CHAMBERS, TORONTO.

PRESIDENT—Hon. W. P. HOWLAND, C.B.J.
VICE-PRESIDENT—Hon. Wm. McMASTER, President Canadian Bank Commerce.
ACTUARY—J. B. CHERRIDAN, M.A., Professor of Mathematics, University College.

Combines Stock and Mutual Plans of Insurance.

The FORMER gives insurance at lowest cost; and the LATTER, combined with the former, affords, besides MODERATE RATES, safety, careful management, with a representation on the Board, which by charter must be composed of POLICY-HOLDERS and Stockholders, and a participation in profits to

NOT LESS THAN 90 PER CENT. THEREOF.

PERFECT SECURITY under its Class II. Policies, the whole reserves being held by Trustees, invested in Government securities. The Reserve may be used by policyholders as security for a loan, without withdrawing it or disturbing the insurance. All classes of POLICY-HOLDERS are secured by the Association having \$250 of assets for each \$100 of liability to them. All Policies, whether PARTICIPATING or NON-PARTICIPATING are nonforfeitable after two premiums have been paid.

IS A HOME COMPANY.

All Investments made within the Dominion.

AGENTS WANTED IN UNRESERVED DISTRICTS.

R. S. BAIRD, Agent for the City of Toronto.

J. K. MACDONALD,

V. P. and Acting General Manager.

Insurance.

Twenty-eighth Annual Statement

OF THE
Connecticut Mutual LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1873..... \$33,679,661 69
RECEIVED IN 1873:
For Premiums.....\$7,631,537 60
For Interest and Rent..... 2,230,182 39

\$9,861,719 99

\$43,541,381 68

DISBURSED IN 1873.

To POLICY-HOLDERS:
For claims by death and matured endowments..... \$2,379,056 17
Surplus returned to Policyholders 3,107,009 43
Lapsed and surren'd policies 784,409 10

\$6,270,474 70

EXPENSES:
Commission to Agents \$572,912 48
Salaries of Officers, Clerks, and all others employed on salary 66,469 18
Medical Examiners' fees..... 14,518 00
Printing, Stationery, Advertising, Postage, Exch'g, &c 98,425 51

Taxes, and Profit and Loss \$752,325 17
251,779 61

7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien \$21,178,605 33
Loans upon stocks and bonds 303,572 01
Premium notes on policies in force 7,959,611 62
Cost of Real Estate owned by the Co'y 1,347,227 83
Cost of United States Registered Bonds... 1,630,836 80
Cost of State Bonds 613,900 00
Cost of City Bonds..... 1,761,695 00
Cost of Bank Stock..... 80,205 00
Cost of Railroad Stock 26,000 00
Cash in Bank, at interest 1,294,301 34
Cash in Company's office 11,179 62
Balance due from agents, secured..... 59,667 05

\$36,266,802 20

ADD:
Interest accrued and due..... \$1,108,731 92
Market value of stocks and bonds over cost 263,820 97
Net prems. in course of col'n. 9,970 28
Net deferred quarterly and semi-annual premiums ... 30,898 70

1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07

LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest\$32,468,734 00
All other liabilities 1,148,084 78

\$33,616,818 78

Surplus, December 31, 1873.. \$4,063,405 25
Increase of assets during 1873..... \$2,744,082 94
Ratio of expense of management to receipts in 1873 7.62 per cent.
Policies in force Dec. 31, 1873, 63,550, insur'g \$181,802,730

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.
Directors—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton.
F. W. Thomas, Esq., Cashier Molson's Bank.
JAS. GRANT, Resident Secretary.
Agent—**J. ENOCH THOMPSON, Esq., Toronto.**

Insurance.

BRITON

MEDICAL AND GENERAL

Life Association.

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 2 Toronto Street.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

Liverpool and London and Globe Insurance Company.

Capital..... \$10,000,000
Funds Invested in Canada 650,000
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, C.M.G.
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....\$2 a year.
BRITISH "10s. stg. a year.
AMERICAN "\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, Business Manager.