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TO ROLLER MILLS. For Bags—Jute and Cotton (all sizes)
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Are unsurpassed by any in the Dominion
Ask your Wholesale Merchant
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EVERYTHING IN THE SADDLERY LINE.

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Manufacturer of and Dealer in
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Special attention given to Car Load Orders from Manitoba and Northwest Territories. Get my terms and delivered prices before ordering elsewhere. Prompt shipment.

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"ELEPHANT"
Ready Mixed Paints made up in all the choicest tints. Every package is warranted to please, every shade matched. Order early.

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The Commercial

A Journal of Commerce, Industry, and Finance
 specially devoted to the interests of Western
 Canada, including that portion of Ontario
 west of Lake Superior, the Provinces
 of Manitoba and British Col-
 umbia and the Territories.

Sixth Year of Publication.
ISSUED EVERY MONDAY
SUBSCRIPTION, \$2.00 PER ANNUM.

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 Office, 4 and 6 James St. East
JAMES E. STEEN,
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The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desk of the great majority of business men in the vast district designated above. The Commercial also reaches the leading wholesale, commission, and manufacturing houses of Eastern Canada.

WINNIPEG, MAY 14, 1888.

A CHEESE factory will be established at Assissippi, Man.

R. McLENAGHEN will shortly open a general store at Minnedosa.

ROBT. KING, blacksmith, Shoal Lake, Man., has sold out to Jas. Young.

JOHN EVERALL, furniture, Neepawa, Man., has sold out to Jas. Ritchie.

H. F. HOLMES, dealer in hardware, Rat Portage, will move to Keewatin.

ROBERT WOOD, jeweler, Port Arthur, contemplates giving up business.

S. PEASE, general store, Strathclair, Man., has sold out to A. R. Sutherland.

CURTIS & ROTT, furniture dealers, Emerson, Man., have dissolved partnership. The business will be continued by Rott.

THE available stock of the estate of J. A. Tees & Co., grocers, Winnipeg, amounting to \$13,319, is offered for sale by tender, up to May 19th.

It was reported in one of the local papers last week that J. D. Gillies, general merchant, Minnedosa, had suspended. We are pleased to state that such is not the case. Mr. Gillies considers himself in a perfectly solvent condition and fully able to pay 100 cents in the dollar, and he estimates his surplus in stock, accounts and real property at over \$40,000. Owing perhaps to a little too great freedom in giving credit, he finds himself in temporarily close circumstances financially, and at his request a party who has the confidence of all concerned has been appointed to oversee the business. The book debts are owing mostly by farmers in the vicinity, and are considered as mostly good.

SIDNEY SMITH will open a machine shop at Fort William.

AUSTIN & KEYTE, carpenters and builders, have opened business at Fort William.

JOHN COBB has again assumed management of the Ottawa House, at Virden, Man.

THE Northern Hotel, Port Arthur, F. S. Wiley, manager, opened on May 1st for the reception of guests.

McKINNON BROS., general merchants, of Rat Portage and Keewatin, will close their branch at the former place.

THE Virden, Man., *Advance* says:—We understand that J. J. Caulfield has purchased A. C. Freeborn's liquor stock at this place.

THE Bank of Montreal statement was discussed by the board of directors on Tuesday. It shows ten and five-eighths per cent net earnings.

A SCHEME is on foot for publishing a large number of circulars setting forth the advantages of Fort William and vicinity as a manufacturing centre.

VEASEY & BLAND, photographers, Winnipeg, have dissolved partnership. Bland will continue the business and Veasey intends leaving for Fargo, Dakota.

THE Medicine Hat *Times* now appears daily. This is certainly very enterprising. Medicine Hat will be the smallest town in Canada which can boast of a daily paper.

LESEUR has commenced a new industry at Calgary, as marble cutter and manufacturer. He uses the native stone, which takes a fine polish and looks very handsome.

A MOVEMENT is on foot to establish a hospital at Brandon. The Local and Dominion Governments will be asked to give assistance, as will also the adjoining municipalities.

THE drug and stationery business of R. B. Barnes & Co., of Lethbridge, Alberta, has been taken over by E. C. Wilson & Co., who will continue it in the future. Wilson was lately connected with Bleasdel's drug store at Macleod.

THE Commercial Bank of Manitoba has declared a dividend at the rate of 7 per cent. per annum, for the past half year. The annual meeting of stock holders for the election of directors will be held on Saturday, 23rd of June next.

In the Manitoba legislature, Hon. Mr. Prendergast has given notice of his intention to introduce a bill to regulate the closing of stores and the hours of labor therein for children and young persons. The bill will probably be modeled after the recent Ontario Act.

STARTING May 1st, H. J. Woodside and A. H. McIntyre, jewellers, Portage la Prairie, Man., have commenced to close their respective places of business during the summer at 6 p.m. By this decision these gentlemen have set an example of consideration for their employees which is worthy of imitation.

At a meeting of the Port Arthur dry goods merchants it was decided to keep the stores open, commencing May 1st, until eight o'clock in the evening, excepting Saturdays. It was also decided to give a Friday afternoon holiday each month, and it was expected the other stores would follow this arrangement.

J. A. OSBORNE, hotelkeeper, Winnipeg, has sold out.

AL NEALY has opened a blacksmith shop at Regina.

A. ALLAN, hotel, Langenburg, has sold out to J. Leacock.

— DAVIDSON, photographer, Rapid City, has moved to Carberry, Man.

FRANCIS MIDDLETON, general store, Viola Dale, Man., is giving up business.

THE value of goods imported into Regina in March was \$486; duty, \$147.40. Value of free goods, \$380. April dutiable goods amounted to \$348; duty collected, \$138.32; free goods, \$981.

THE Brandon board of trade has been invited by the Ottawa Government by telegram to send a delegate to Ottawa on the 15th to represent the board in deciding the proposed new wheat grades for the West.

PRICES at the Brandon farmers' market last week were: Wheat, from 55 to 57c; oats, 23 to 25c; cattle, 3½ to 3¾c live weight; hogs, 5c live weight; butter, 15 to 18c per lb.; eggs, 12½c per dozen; potatoes, 25c a bushel.

A CABLE, May 8th, says: The Glasgow exhibition was opened to-day. The Canadian exhibit, in charge of Captain Clark and Thomas Graham, includes cereals, timber, minerals, natural history, paintings and photographs. The exhibition promises to be the most successful ever held in Scotland.

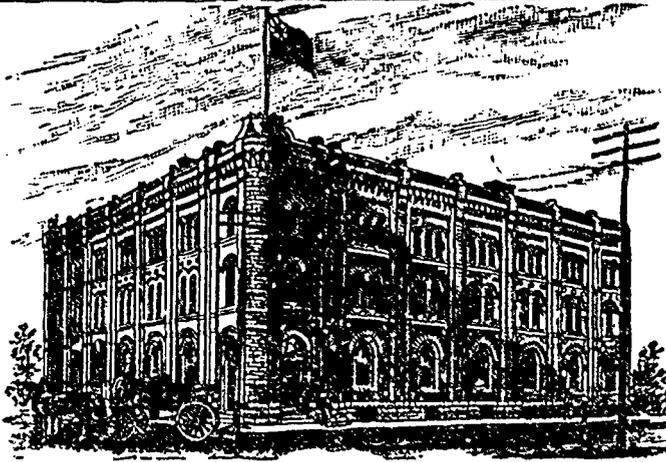
EVEREST & KERN, of Greenridge, have built a steam launch with which they intend to navigate Lake Manitoba. The dimensions of the boat are 22 feet over all with eight feet beam. Everest is interested in the New Douglas house with F. Starkey, and he proposes placing his boat at the disposal of guests of the hotel for sporting purposes.

THE bucket shop bill before Parliament excites much comment, a strong revulsion of feeling has taken place among the members of stock exchanges regarding its effects. A. R. Lunn, Q.C., and C. A. Geoffrion, Q.C., legal advisers to the Montreal board, declare that if it becomes law all marginal transactions will come under its provisions.

THE committee on agriculture of the Manitoba Legislature will recommend that a sum be placed in the estimates for the collecting of samples of agricultural products, the same to be expended through the various electoral division agricultural societies, and that a sum be placed in the estimates for the encouragement of cheese factories and creameries on a basis of not over a \$50 grant to each factory that manufactures 20,000 lbs. of cheese, and each creamery that makes 7,000 lbs. of butter.

THE special Mackenzie river committee of the Dominion Senate, over which Senator Schultz has presided, has sent an exploration party to the district; and accompanying them a naturalist has been sent by the Government to investigate the natural products of that great region, both as regards its vegetable as well as its mineral products. In the person of James Macoun, son of Prof. Macoun, the charge of making extensive collections both of the flora and fauna of that great basin has been entrusted.

GOODS SOLD TO THE
TRADE ONLY.



GOODS SOLD TO THE
TRADE ONLY.

G. F. & J. GALLT,
DIRECT IMPORTERS
TEAS, SUGARS, WINES, LIQUORS and GENERAL GROCERIES
CORNER PRINCESS AND BANNATYNE STREETS, WINNIPEG, MANITOBA.

THE following is a copy of a notice recently served upon a Winnipeg citizen:—"I have the honor to inform you that the following timber located on lot —, supposed to belong to you, has been seized on behalf of the crown, namely, 3,000 cedar and tamarac fence posts. Any interference with the same until you produce proof to my satisfaction that it was taken from lands on which the Government has no claim, will subject you to the penalties provided by the Dominion Lands Act, respecting cutting timber without authority. Unless this proof be furnished within thirty days, or dues, amounting to 2 cents each be paid, the timber will be disposed of according to law." The posts referred to were purchased from different persons and at different times, on the Winnipeg market, and piled up on a vacant lot, where an eagle-eyed inspector spied and seized them. Now the owner is obliged to furnish proof that the Government has no claim on the timber, or failing in this to pay \$60 dues. It will be noticed that the burden of furnishing proof rests with the owner of the posts. This is a most outrageous proceeding, and one calculated to cause innocent persons any amount of inconvenience and loss. Though there may be no reason to believe that the timber was cut unlawfully, yet under this iniquitous act an over zealous official may step in and seize and sell another's property. In many cases the purchaser of wood upon the market would not be aware of the name and address of the party from whom he had bought, and in this case would be obliged to pay the dues or have his goods sold out of his hand. These timber regulations are certainly very unjust and capable of perpetrating much abuse.

THE local option Act passed at the late session of the Ontario Legislature, as applied to the early closing of stores, is being received with favor in that Province. Under the Act, town councils are bound to pass a compulsory early closing by-law, when a petition has been presented in favor of such a by-law, signed by a majority of the merchants in any branch of trade. Toronto, Hamilton, and a number of other smaller towns all over the country have

adopted the act. The first conviction has been announced, in the case of a Dunville butcher, who was fined \$5 and costs for a violation of the town by-laws, as provided in accordance with the Act. The favor with which the Act has been received in Ontario must be gratifying to the advocates of the early closing movement there and elsewhere. In Manitoba there is reason to suppose that such an act would be received with even more favor than in Ontario. The merchants here are, as a rule, probably of a more liberal and progressive turn of mind than in any other part of the country. The business men in a large number of provincial towns have voluntarily adopted early closing schemes, without any inducements thereto, such as the Ontario Act in question. If the Legislature should therefore see fit to pass a local option, early closing act, it would likely soon be adopted in nearly all the towns of the Province.

THE commercial public, and especially the financial and speculative classes, place a great deal of reliance upon the announcements of the Bank of Montreal. That institution is looked upon as a sort of commercial barometer for Canada, as an indicator of the state of business for the immediate past or the near future. The late announcement of a reduction in the usual spring dividend has therefore caused some uneasiness in certain quarters. Particularly in stocks has this influence been felt, and the result has caused considerable excitement in stocks. There is, however, no great cause for alarm in the mere fact that the bank has declared a dividend of but five per cent, and without the bonus of two per cent. given last year. It indicates, of course, that the business of the bank has not been as prosperous as last year; but it is possible that this particular bank might not have enjoyed quite as profitable a business, whilst at the same time the trade of the country as a whole might have been even better than last year. In this case there is other evidence to indicate that commercial prosperity has not been as great as could have been desired, though at the same time there is no cause for alarm. The falling off is readily attributable to the poor crops of last season

JAMES PYE,
FLOUR MILL BUILDER
CONSULTING ENGINEER, &c.
218 Third Avenue South,
MINNEAPOLIS, - MINN

A Manitoba Testimonial.

PORTAGE LA PRAIRIE, Dec. 8th, 1887

JAMES PYE, Esq., Minneapolis, Minn., U.S.A.

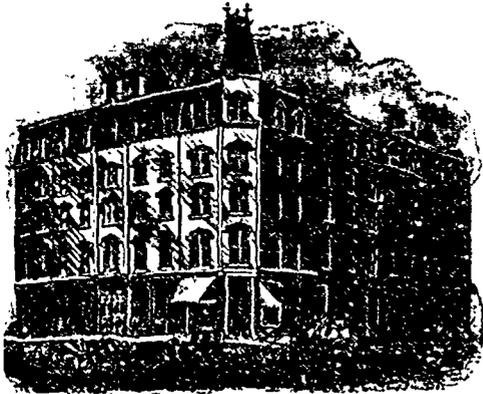
DEAR SIR, - In handing you our check for \$1,301 24, full for balance on your contract for building and entering our mill, we without solicitation wish to state that you have done your work in a manner highly satisfactory to this company. The capacity which you guaranteed at 275 barrels, we find considerably under the mark, as we are at present making over 300 barrels, and the quality of the flour is all that we could wish for. Some of our largest purchasers frankly tell us, it is equal to any flour made in either Minnesota or this province. The yield also we find very satisfactory. We must also bear testimony to your pleasing and gentlemanly manner, and your willingness at all times to meet our wishes. This has made our business relations pleasant and we can honestly say, that we recommend you to any person, requiring anything in the mill building or mill furnishing line. Wishing you the success that straight dealing merits. We are
Yours very truly,

THE PORTAGE MILLING CO
Jas. MacLenaghan, Managing Director

throughout Eastern Canada. For the immediate future it may therefore be expected that our financial institutions will continue the somewhat conservative policy now observed, caution being the predominating feature.

THE Vatican has at last taken the long-expected attitude in relation to Irish affairs, by drawing the attention of the Irish clergy to the illegal and unchristian actions resorted to in connection with the Home Rule agitation. Indeed it is difficult to see how the Church, in keeping with her past policy where similar principles have been at stake, could have done otherwise than condemn some of the features of the agitation; and the wonder is that the condemnation did not come sooner. Some opposed to the decision of the Vatican will, no doubt, prate about the invasion of the rights of freedom of thought and liberty of conscience; but those who understand the principles of the "plan of campaign" and "boycotting," and who take a calm and impassioned view of the question, will certainly agree as to the justness of the decision. Neither can it be said that the Church has interfered in the politics of Ireland, though this claim will, of course, be made. The political side of the question is carefully avoided. The Irish people will still have every liberty to carry on their Home Rule agitation, but they are simply admonished to keep within the pale of moral and Christian law, whilst fighting for Home Rule. Furthermore, as the clergy of the Church were largely acting as leaders in the agitation, the right of the Church to interfere in behalf of Christiana morals, will be made more apparent. Of course a cry has been raised by the agitators that the Government has been intriguing with Rome, but there is no reason to believe that such has been the case, and indeed such accusation has been already denied in Parliament. Besides, good Catholics will hardly like to admit that the Vatican has been bought up by a Protestant Government. The Papal decree enjoins against the illegal and unjust practice of "boycotting" and the "plan of campaign." It is addressed to the Irish bishops, who are to "prudently but effectively advise and exhort the clergy and

—THE—
Clarendon Hotel,



WINNIPEG.

Opened April 1st, 1888.

(The proprietors have closed the New Douglass House)

Strangers visiting Winnipeg should see
The Clarendon Hotel.

RATES RANGING FROM

\$1.50 to \$3.50 PER DAY

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lately not to transgress the bounds of Christian charity and justice, in striving for a remedy for their distressed condition." To those who have taken the trouble to gain a clear idea of what "boycotting" really means, it will appear as a most heinous crime against civil, moral and Christian law. Why it should be introduced into a merely political agitation is beyond the conception of people in this country who have studied the Irish situation. It is supposed that the policy of the Irish league is largely directed from the United States, but we imagine that if an attempt were made to introduce such tactics at home, the United States Government would make quicker and more effective work in stamping it out, than the British Government has done in Ireland. The effect which the Papal decree will have on the Irish situation is a matter of much speculation. There will be strong declamations against it, and some of the agitators talk of rebelling against the Church, but in the end the Church will, no doubt, triumph. Those who understand what "prudently but effectively" mean in a decree of the

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Vatican, will admit this. The circular addressed to the Irish bishops is a declaration of the Supreme Congregation of the Holy Roman and Universal Inquisition, confirmed by the Pope, and therefore must be accepted by practical Catholics as final authority. The bishops will be obliged to see that the commands are obeyed by the clergy, no matter how distasteful, and the clergy will be responsible for the obedience of the people. It is therefore almost certain that the influence of the clergy in favor of the course pursued by the agitators will be withdrawn, and with their withdrawal the league loses its real strength. Any refractory ones among the clergy will, no doubt, in the language of the decree, be "effectively" dealt with. Shorn of the influence of the clergy in upholding the "boycott" and the "plan of campaign," the Government will not likely find it a difficult matter to cope with the illegal acts of the league. The result will be that the Irish agitation will come down to the level of a constitutional, political movement for Home Rule, against which nothing can be said, in stead of being, as it now, is a powerful conspiracy against law and order, justice and morality, and a terror in the land.

Western Notes.

A 30 foot addition is to be added to the rear of the Commercial hotel at Neepawa, Man.

Upwards of ten thousand gopher tails were paid for, at the rate of 3 cents each, at the last meeting of the council of Wallace, Man. A bounty of one cent for each tail will be paid from the first of April.

L. L. Brown, of Dunham, Que., has written to Mayor Shelton, of Calgary, asking what inducements would be given to a man starting a tannery in Calgary. Mr. Brown has had a large experience, and is a brother of E. N. Brown, of the Mount Royal ranche. The Mayor replied that a free site would be granted and exemption from taxes, but no bonus would be given.

Assessment Commissioner Harris, of Winnipeg, reported the completion of the assessment roll for 1888. The total assessment of the city amounts to \$19,509,040, the exemptions to \$3,449,550, and the actual household population to 22,093, to which might be added about 3,000 for the floating population, making a total of about 25,000. In the city there are 1,243 horses, 1,570 cattle, 272 sheep and 368 pigs.

The Commercial

WINNIPEG, MAY 14, 1888.

CREDIT RUN WILD.

The Tees insolvency, the details of the report on which can be found elsewhere in our columns, is only another of the loud warnings which are periodically heard with regard to the strained credit system now carried on this Province, and in fact throughout all Canada, and it differs only from others heard before in, that it shows credit to be not merely too cheap, or too indiscriminate, but actually run wild.

About two months ago we had occasion to refer to the crookedness connected with the Goldstein failure in this city, in which by a combination of the insolvent, his wife, his father-in-law and a sheriff proof dead beat outside, who acted as stool-pigeon, creditors were losers to the extent of some twelve to fifteen thousand dollars. In that case the only blame attachable to the unfortunate creditors was their assuming a moral risk not within the limits of ordinary business chances.

We had occasion also in the early spring to refer to the failure of the late J. E. Thomas, of Portage la Prairie, when the insolvent in a business career of a little over six months, piled up a liability of about \$14,000, on which his creditors received some fifty cents on the dollar. Even in this case the creditors knew not at first the recklessness and dangerous habits of the debtor, which they only discovered to their consternation when his firm notes came due, and then his business career came to an end rather suddenly. Wholesalers evidently sold him goods, believing, as is generally supposed, that first transactions will be paid, even if insolvency should follow later on, while he took advantage to purchase to an extent that would swamp a man with ample financial resources for all ordinary wants.

In both of the above mentioned cases of insolvency, one of an unprincipled schemer and the other of a fool, the fact was made plain beyond doubt, that credit is altogether too cheap in this country. But in the case of John A. Tees & Co., credit was unmistakably running wild.

A careful investigation of the affairs of the Tees estate made by two of the ablest business men in Winnipeg, does not in

any sense lend color to a suspicion of knavish scheming on the part of the principal, who was in fact the top, bottom and both sides of the firm, or that he could have in his financial eccentricities any hope of lining his pockets with the money belonging to his creditors. On the contrary it appears beyond doubt, that he went out of business without a dollar in his pocket, so to speak, and had no hope of any future gain, as his very house furniture, it is understood, was under mortgage to one of his creditors. Yet when a collapse came the estate showed direct liabilities of \$68,421.07, and nominal assets of \$17,481.08, or a deficit on the surface of \$50,939.99, which will probably increase to nearly \$60,000, when preferred claims are paid, and assets are realized upon. To put it in a practical form there will be nothing left with which to pay \$67,987.09 to unsecured creditors.

To a plain, practical business mind it is a mystery, how a financial maniac like Tees (for we can rate him as nothing else) could continue to carry on business until his affairs reached such a state of hollowness and rottenness as they now show. When he entered into the wholesale grocery business and gave up his commission business, only eight months before his failure, he was worth \$14,071.98 less than nothing, so the report of the examiners of his estate shows, and yet he was able afterwards by presenting a statement to a bank showing a margin of some \$18,000 in his business, to secure a practically unlimited line of discount from that bank, and the freedom with which accommodation paper passed between himself and his friends, shows to what reckless uses the credit so obtained was put.

But it was not in financial details only that Tees showed his maniacal recklessness. He had a weakness for butter business, and we discover that he despatched that commodity in car load lots back and forward between this Province and the east in a most eccentric manner, and with a supreme contempt for market quotations and tendencies, or profit on his transactions. The purchase of worthless patent rights and uncollectable book debts of bankrupt estates, and loaning money on lands to which the borrower had no title, were among his minor eccentricities, and account for a few thousand dollars of his deficit. Even his legitimate wholesale grocery business was carried on during his eight months' career at considerable loss, and could not be made to pay upon

the principle on which it was conducted. In short the whole career of Tees shows him to be a financial maniac of the most dangerous type, and yet mad as he was he was able with the assistance of shrewd business creditors to build up the structure of rottenness above described. The whole business is beyond explanation, unless upon the assumption of the caption of this article, namely "Credit Run Wild."

When individuals go mad they are taken hold of, confined and restrained, and in most instances recovery is the result of such treatment. It might be well to try the treatment on our credit system in Canada. It has for many years been conducted in a manner to tempt honest but unguarded men to be reckless and desperate, and men with more than ordinary selfishness to be rascals and swindlers. Assuredly credit requires some such treatment, for it is running wild enough at the present time to require the application of a strait-jacket.

THE UNDERWRITERS' ASSOCIATION.

The Parliamentary committee on combines, in session at Ottawa, has not confined its efforts to such trade combinations as the sugar, binder twine and oatmeal millers' associations. Insurance matters have fallen in for a good share of attention, the Canadian Fire Underwriters' Association being the special matter for investigation. Several days have been spent by the committee in examining officers of the association and prominent insurance men, with a view to understanding the influence of the association upon the insurance business. The Canadian Fire Underwriters' Association was formed early in the summer of 1883, and includes in its membership all but two or three of the stock companies doing fire insurance business in Canada. The causes which it is alleged led to the formation of the association were a series of unprofitable years for the companies. It is well known that fire insurance has not been a profitable business in this country for many years. Previous to the formation of the association, many of the companies lost heavily, and the secretary gave a list of some twelve companies which had been obliged to go into liquidation, or cease doing business. Some of these were British companies which had withdrawn from the country. Stockholders in fire insurance were therefore considered as very unfortunate persons. The secretary

of the Underwriters' Association, Mr. McLean, in his examination before the committee, showed from the reports that the companies had scarcely realized four per cent. on their capital for the past fifteen years. He read from the report of 1884 that "since 1877, no less than eight Canadian fire companies had ceased doing business. The loss to the shareholders could not have fallen far short of \$2,000,000. The companies still active had also lost considerably during the period." In 1883, for every \$100 received in premiums, there were paid out by the companies: \$76.23 for losses; \$30.80 for expenses; and \$3.67 dividends, or a total of \$110.70. In the following year the amounts paid out for similar purposes amounted to \$104.96, for every \$100 received in premiums. This does not show very well for the companies, and would seem to justify some organized effort to better the unsatisfactory condition of things. The proportion of expenses, as compared with premiums received and losses paid, looks big, and would suggest that some improvement might be made in the direction of reducing expenditure. Still, the reduction of expenditure to such an extent as to change the unprofitable balance to a fairly satisfactory sum on the opposite side of the account, could hardly be expected. The work of the Underwriters' is largely to establish equalized rates, and classify towns according to the facilities possessed for extinguishing and preventing fires, nature of buildings, etc. So long as fire insurance continues to be an unprofitable business to the companies, it can hardly be claimed that the existence of the Fire Underwriters' Association causes exorbitant insurance rates, and is in its nature and unjust combination to defraud the public. On the other hand, an organized effort on the part of the companies to encourage towns to increase their protection against fire losses, may result in cheapening insurance. This the Underwriters' Association is sometimes enabled to do to much better advantage than if the companies were all working singly.

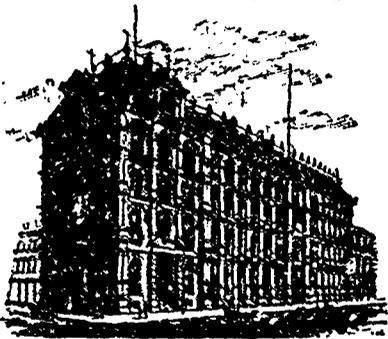
INDIAN WHEAT.

The question of Indian competition in British and European markets with American wheat, has long been an interesting topic on this side of the Atlantic. India has been looked upon as the com-

petitor and the one great obstacle in the way of the American wheat grower. A paper in a late issue of *Bradstreet's*, by Wm. E. Bear, of London, England, on the "Indian Wheat Trade," will therefore be read with interest. Mr. Bear notes that it was not until 1881-2 that India attracted any attention as a wheat exporter. Previous to that year her wheat exports had only two or three times reached over 10,000,000 bushels in a single year. In 1881-2 there was a big jump to 36,000,000 bushels. Since 1881-2 there has not been any great advance to the present year. In the years 1882-3 and 1884-5 there was some reduction in the exports, whilst the last two years have shown some increase being 38,880,000 bushels in 1885-6, and 41,100,000 bushels in 1886-7. Flour exports from India are also increasing rapidly, but so far no flour has reached Europe. Wheat exports from India have nearly all gone to Europe, only about three million bushels of last year's crop having been exported to other countries. The United Kingdom took nearly 18,000,000 bushels, Italy came next, taking less than 10,000,000 bushels, France and Belgium about 5,000,000 bushels each, and other countries amounts under four million bushels each. It is noted, that though the quantity of Indian wheat imported into the United Kingdom is not large in comparison with total imports, yet the influence upon prices in British markets may be much greater than is generally supposed. Thus, 10,000,000 bushels of Indian wheat going to Italy, supply a market which would otherwise have been filled from Russia. The result is, that an extra 10,000,000 bushels of Russian wheat is available for British markets. Mr. Bear views it as a significant fact, though it may be a coincidence, that the average price of wheat in Britain has been permanently below 45 shillings per quarter only since 1882—the year in which Indian exports first assumed considerable proportion. He reasons from this that Indian supplies coming upon the markets at a time when the world was already producing a surplus of wheat, has had a good deal to do with low prices of late. Next Mr. Bear shows that the fall in wheat prices is not due to increasing production in, and exports from the United States. For the four years from 1880 to 1883 inclusive, the average annual area sown to wheat was 37,305,885 acres, pro-

ducing an average annually of 451,025,397 bushels. During the same time the average annual exports were 159,698,355 bushels. For the following four years, 1884 to 1887 inclusive, the average annual area of wheat had fallen to 36,967,804 acres, producing an average of 444,273,750 bushels annually, with average annual exports of 123,301,615. Thus the decline in exports from the United States for the past four years has averaged about 36,000,000 bushels less per year than for the preceding four years. Similarly, says Mr. Bear, European supplies have not been increased during the past four years of low prices, from home production of wheat.

He then asks the question: "How is it that India has been able to increase her exports of wheat in the face of declining prices, which have reduced the acreage and production of wheat in so great a wheat-growing country as the United States? The answer is very simple. It is that the price of wheat in India has not been reduced at all." A list of prices is given showing that prices for wheat at Calcutta have remained practically the same for the past twelve years. Further, as the cost of transportation from the interior has been greatly reduced, it may be inferred that the producer has received a higher price for the grain. The figures given show that the reductions in railway rates have been surprisingly great, now being only about one half what they were a few years ago. This reduction in the cost of transport has counterbalanced the fall in wheat prices and the result is that the Indian grower gets as good a figure now as he did when prices were high in European markets. At these prices it is said the Indian ryot considers himself well paid for his wheat. The fall in the gold value of silver is also considered to be an important stimulus to wheat exportation from India. Owing to the poor quality of Indian wheat, Mr. Bear intimates that there may be a limit to the quantity of this grain which Europe will take, but he thinks there is no reason to suppose that the limit has yet been reached. In conclusion he thinks wheat growers of other countries must be prepared for the continuance of Indian competition upon a moderate, if not an increasing scale.



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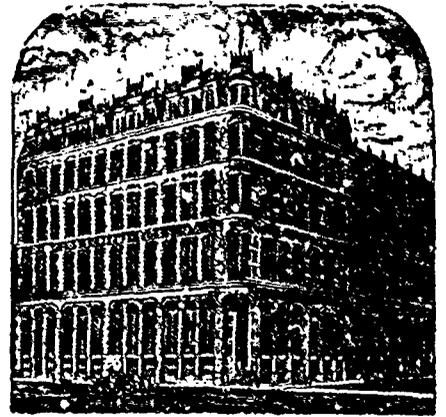
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WINNIPEG MONEY MARKET.

There have been no marked new features in connection with monetary affairs in the city during the past week. In trading circles there has been a little more of a confident feeling generally, and a little more freedom in the circulation of money in the city itself, which was doubtless due to the shipping out and realizing upon butter, potatoes and other produce stored during the winter, the returns from which have for a week or two been thrown into circulation, causing the temporary freedom referred to. At the banks funds are plentiful, but on their part and on the part of their best customers there is a kind of indecision or unwillingness, even yet, to launch into any financial transactions not made necessary by the immediate demands of business, although the feeling as to the near future of trade is decidedly more hopeful than it was a few weeks ago. Banks still hold to 8 per cent. as the minimum rate of discount, but it seems almost certain, that with more activity in business, and the present growing confidence increased, a lower rate would soon be reached. In real estate mortgage loans there has been a rather slender business done during the week, but with the present buoyant state of grain markets continued a good business in farm loans may be looked for as soon as seeding is over. The interest rate stands steady at 8 per cent., and unless in a first class city loan nothing lower can be obtained.

WINNIPEG WHOLESALE TRADE.

There has been a sort of seeding-time holiday season felt in trade circles during the past week. Owing to the lateness of the season, not a moment has been lost in pushing forward spring farming operations since such work has become possible, and all hands been to busy to visit the towns to do purchasing. A traveller who arrived from the country says that scarcely a farmer's team would be seen in any of the towns along the line. Horses are kept busy working on the farms, and any necessary visits to towns are undertaken on foot. This accounts for the falling off in receipts of produce. In textile branches the season is still backward, and quietness is the predominating feature. Groceries and provisions are quiet and steady in movement, and generally firm in tone. In other branches there is a momentary quietness, which it is expected will soon be broken. In hardware, lumber and building supplies, paints and oils, etc., there is a fair movement, with good prospects for the immediate future.

CANNED GOODS.

A report says: "The new season prices for California canned fruits, though from 10 to 25c higher than the opening figures of last year, have not seriously checked the sale. Contractors are making with those who regularly handle the goods, especially for brands of recognized merit where the advance has not exceeded the inside, the latter being regarded by some in the trade as rather too great a jump in one season when the prospects for pack are so favorable as at present." Prices as follows: Tomatoes, \$3.25; peas, \$3.50 to \$3.75; beans, \$2.75 to \$3.00; corn, \$3.25 to \$3.40; peaches, (Canadian) \$7.00 to \$8.00; apples, \$3.25 to \$3.50; pears, \$3.25 to \$3.50; plums, \$4.50 to \$5.00;

strawberries \$5.25; raspberries, \$4.75 to \$5.25; peaches (California) \$9.50; pears, \$8.00; Plums, \$7.50; apricots, \$8.00.

DRUGS.

Quotations are unchanged and as follows: Howard's quinine, 75 to 90c; German quinine, 65 to 75c; morphia, \$2.50 to \$3.00; iodide of potassium, \$4.25 to \$4.75; bromide of potassium, 65 to 75c; American camphor, 40 to 45c; English camphor, 45 to 50c; glycerine, 50 to 40c; tartaric acid, 70 to 75c; cream of tartar, 35 to 40c; bleaching powder, per keg, \$9 to \$10; bicarb soda, \$4.50 to \$5; sal soda, \$2.50 to \$3.00; chlorate of potash, 25 to 30c; alum, \$4 to \$5.00; copperas, \$3 to \$3.25; sulphur flour, \$4.50 to \$5.00; sulphur, roll, \$4.50 to \$5.25; American blue vitrol, 7½ to 8½c.

FRUITS—GREEN, VEGETABLES, ETC.

Good sound apples may now be considered about out of the market, and those remaining are selling for from \$2 to \$6 per barrel, according to quality. California oranges are now in full supply. Quotations are: Messina oranges, \$6 to \$6.50 a box; California Riversides, seedlings, \$6 to \$6.50; Fancy Riverside Navel, or seedless, \$7 to \$7.50; Mediterranean Sweets and St. Michael oranges, \$6 to \$6.50 per box; Messina lemons, \$6 to \$6.50; Pineapples, \$6 to \$7 per dozen. Bananas, \$4 to \$5 per bunch as to size, pie plant, or rhubarb, 8c per pound.

FRUITS—DRIED, AND NUTS.

A telegram says: "The raisin market is exhibiting an upward tendency. Holders of Valencia are gradually moving their ideas forward, and similar action is being taken by the possessors of Malaga and California fruit. The strength of the market lies in the statistical position, together with the growing demand that is developing, and from present appearances the season will go out upon a bare market, particularly as relates to the finer descriptions." Quotations are as follows: Dates, 10c per lb.; in 50-lb. boxes; Valencia raisins, \$2.30 to \$2.50 per box; Morand's Valencias, \$2.40 to \$2.50 per box; Malagas, London layers, \$3.50; Eleme figs, in different sized boxes, 15 to 18c per lb.; Walnuts, 18c per lb.; peanuts, raw, 15c; roasted, 17c; almonds, 20c; pecans, 17c; Filberts, 15c; Brazils, 17c per lb.

FURS.

In the following range of prices it will be understood that only a No. 1 prime skin will bring the highest figure, and that the bottom prices are for the lowest grade of unprime skins. There are usually about six grades from the lowest to the best qualities. This will account for the wide range of quotations, as follows:—Beaver, \$1 to \$6 per skin; badger, 25c to \$1.50; black bear, \$2 to \$16; cubs do, 50c to \$4.00; brown bear or cinnamon, \$1 to \$15; cubs do, 50c to \$3; grizzly bear, \$3 to \$35; cubs do, \$1 to \$12; white bear, \$3 to \$50; cubs do, \$2 to \$15; lynx, 25c to \$3.00; cubs do, 5c to 40c; wild cat, 25 to 75c; timber wolf, 25c to \$3; large prairie do, 25c to \$1.30; small prairie do or coyote, 25c to \$1; wolverine, 50c to \$4; panther 10c to \$2.50; fisher, 50c to \$6; red fox, 25c to \$1.50; kit fox, 25c to 60c; silver, grey, or black fox, \$4 to \$50 according to color and quality, cross fox, 50c to \$5; blue fox, 50c. to \$4.50; white fox, 25c to \$1.50; martin, 25c to

\$1.25, mink, 15 to 60c, muskrat, midwinter, 6 to 10c, fall, 3 to 5c, spring, 3 to 12c, culls and kits, 1 to 2c, otter, \$1. to \$3, do cubs, 25 to 75, raccoon, 25 to 80c, skunk, 15 to 50c. Skins may be so badly damaged or out of season that even the lowest price stated can not be obtained.

FRESH FISH.

Fresh B.C. salmon are offered at 14 to 15c; and some halibut may be had at 20c, fresh cod and haddock are also being received. Lake Winnipeg fish are now about out of the market, and will be scarce until the fishing season is resumed on the lake. Red River are the only fresh water sorts now to be had fresh.

GROCERIES.

Cables report teas as likely to be maintained in price when new season's commence to move, as compared with last year. It is said the Japan pick is being secured in good shape, and these teas are therefore expected to be of fine quality this season. Prices are: Sugars, dark yellow, 7 to 7½c; bright yellow, 7½ to 7¾c; granulated, 8½ to 8¾c; lumps, 9½ to 9¾c. Coffees—Rios, from 18 to 22c; Java, 25 to 30c; Old Government 33 to 34c; Mochas, 32 to 35c. Teas, Japan 23 to 46c; Congous, 22 to 60c; Indian teas, 35 to 60c; young hyson, 26 to 50c. Syrups, corn, \$2.40 to \$2.60; sugar cane, \$2.50 to \$2.75; T. and B. tobacco, 56c per pound; P. of W., butts 47c; P. of W. caddies, 48c; Honeysuckle, 7s, 55c; Brier, 7s, 53c; Laurel Bright Navy, 3s, 55c; Index d. thick Solace, 6s, 48c; Brunette Solace, 12s, 48c. McAlpine's chewing tobaccos: Beaver, 8s, 63c; Jubilee, ½s, 59c; Anchor, 63c; Smoking, Virginia Leaf, 3s, 56c; do Leaf, 7s, 56c; Silver Shield, 7s, 53c; Cut Cavendish, 8s, 70c; Silver Ash, 8s, 5 lb. tin boxes, 64c; Club Mixture, 8s, 95c. Special brands of cigars are quoted: Reliance, \$50; Gen. Arthur, \$50; Mikado, \$40; Terrier, \$30 per 1000.

HIDES.

Hides coming in since the warm weather started are in very poor condition, and in some cases have not realized cost of freight. On an average it is said recent receipts have not brought over 1c per pound. The fault is that no trouble has been taken to keep hides from spoiling, and they are left around for several days and shipped into market without salting. Hides should be salted as soon as taken off, and then left spread out, instead of being rolled up, which latter should not be done until ready to ship. Hides will deteriorate in value within a few hours, if not properly salted. On good hides there has been a loss of nearly 3c per pound entirely owing to carelessness. Prices are: Winnipeg inspection, No. 1, 4c; No. 2, 3c; bulls, 2c; calf, fine haired real veal, 6 to 11 pound skins, No. 1, 6c; No. 2, 4c; sheep pelts, 25 to 50c. Tallow, rendered, 4c per lb; rough, 1½c per pound.

HARDWARE AND METALS.

Prices remain steady at prices as follows: Cut nails, 10d and larger \$3.75; I. C. tin plates, \$6 to \$6.25; I. C. tin plates, double, \$12.00 to \$12.50; Canada plates, \$4.00 to \$4.25; sheet iron, \$3.75 to \$5.50, according to grade; iron pipe, 35 to 40 per cent off list prices; ingot tin, 40 to 42c per lb., according to quality; bar iron, \$3.00 to \$3.50 per 100 lbs.; shot, 6½ to 7; per lb.; tarred felt, \$2.75 to \$2.95 per 100 lbs. barbed wire, 6½ to 7c

LEATHER AND FINDINGS.

Prices are steady as follows: Spanish sole 27 to 31c; slaughter sole, 30 to 32c; French calf; first choice \$1.25 to \$1.50; Canadian calf, 75c to \$1.00; French kip, \$1 to \$1.10; B Z kip, 85 to 90c; Bourdon kip, 70c; slaughter kip, 55 to 65c; No 1, wax upper, 45 to 60c; grain upper, 50c; harness leather, 29 to 32c for plump stock. American oak sole, 45 to 60c; buffe, 17 to 22c a foot; cordovan, 17 to 21c; pebble, 21 to 23c; colored linings, 12c.

PAINTS, OILS AND COLORS.

Prices now quoted: Turpentine, 80c in five-gallon cans, or 75c in barrels; harness oil \$1.00; neatfoot oil, \$1.25; linseed oil, raw, 70c per gallon; boiled, 73c in barrels or 5c advance in five-gallon lots; seal oil; steam refined, \$1; castor, 12½¢ per lb.; lard; No. 1, \$1.25 per gal. olive oil; pure, \$1.50; union salad, \$1.25; machine oils; black 25 to 40c; oleine, 40c; fine qualities, 50 to 75c. Coal oil; silver star, 26½¢ water white, 29c. American oils, Eocene, 34c; water white, 31c; sunlight, 28c. Calcined plaster, \$1.25 per barrel; Portland cement, \$5.50 to \$5.50; white lead, genuine, \$7.00; No. 1 \$6.50; No. 2 \$6.00; window glass, first break, \$2.25. Alabastine, \$8 per case of 20 pkgs.

WINES AND SPIRITS.

Prices are: Canadian rye whiskey, five year old, \$2.40; seven year old, \$3; old rye, \$1.75; Jules Robin brandy, \$4.50; Bisquet DeBouche & Co., 4.50; Martell, vintage 1885, \$6.50, vintage, 1880, \$7.50; Hennessy, \$6.50 to \$7.50 for vintage 1885 to 1880; DeKuyper gin, \$3.50; Port wine, \$2.50 and upwards; Sherry \$2.50 and upwards; Jamaica rum, \$1.00 to \$1.50; DeKuyper red gin, \$11.50 per case; DeKuyper green gin, \$3.50 per case; Tom Gin, \$9.00 to \$10.00; Martell and Hennessy's brandy, one star, \$14 per case of 12 bottles; v. o., \$19; v. s. o., \$22.

THE MARKETS.

WINNIPEG.

WHEAT.

The steady "boom" in wheat in outside markets has been the feature of the week. Prices here have kept pace pretty closely with the general tone of the situation. Sales on change here are of course light at this season, and are generally made for future delivery at Port Arthur, where values are regulated by prices at Duluth. Thus Manitoba wheat delivered at Port Arthur would be worth practically the same as Duluth quotations for the same grades, which latter averaged about 4c higher last week than for the previous week.

FLOUR.

Flour has held steady at the recent advance previously noted, and amounting in all to 20c. Shipments have been moving eastward to some extent, but will be heavier as soon as navigation is thoroughly open on the lakes. Prices east are reported firm. Quotations for the local trade, in broken lots now are:—Patents, \$2.20; strong bakers, \$2.00; XXXX, \$1.45; superfine, \$1.25.

MILLSTUFFS.

Bran is now quoted at \$10 per ton and shorts \$12 per ton.

OATS.

It would be difficult to give a reliable quotation for oats. None are offering in quantities.

Some loads on the market have sold at 35c, but only an occasional load arrives. On track about 32c would be an approximation to present values, but the quotation is nominal.

OATMEAL.

Prices have not yet changed, but are very strong in tone and with advances in quotations probable, should the firmness in oats continue. Quotations are: Standard, \$2.45; granulated, \$2.60; rolled oats, \$3.00.

EGGS.

Eggs were almost a scarce commodity last week, receipts from the country being light. It is supposed that farmers are too busy seeding to come to market, hence the scarcity. A rush in receipts is looked for as soon as the busy season with farmers is over. Prices were firmer and 13c was the usual quotation in case lots, with sales made at 12c on some days.

BUTTER.

Good butter is also not offering very freely at present, but the demand is so slack and the season so close at hand when receipts will be largely in excess of wants, that the feeling is not to say firm. From 17 to 18c may still be quoted for new season, with old butter worth any price that can be got for it, and very slow at that, except perhaps an odd package which is a good deal better in quality than the average, and which may bring 16 to 17c.

LARD.

Best Chicago lard was firm at \$2.25 per 20 pound pail, with native held at \$2.25 to \$2.30. Inferior qualities of imported lard may be obtained from \$2.00 upward.

CURED MEATS.

The firm tone still maintains in provisions. Home packers have not yet done any summer curing, the supply of hogs not being large enough to warrant a commencement. They expect, however, to commence work to some extent within ten days or so. Prices are, home cured: Long clear bacon, 11 to 11½c; breakfast bacon, 14 to 14½c; rolls, 13c; hams, 14½ to 15c; pork sausage, 10c per pound. Chicago hams 15 to 16c, dry salt 11½ to 11¾c.

DRESSED MEATS.

There has been scarcely any change in fresh meats. Some fresh mutton is now arriving, but not in large quantities, and prices are high. Other sorts in about the usual supply. Prices were: Beef sides 6 to 7c; pork, 8½c; mutton, 13c; veal, 8c to 9c.

LIVE STOCK.

Cattle still hold steadily at 3½ to 4c, according to quality, delivered here. A few hogs have arrived by rail in cars with cattle, and have brought 5½ to 6c.

VEGETABLES.

Potatoes have not been offered largely, owing to busy season with farmers, and only an occasional load upon the market. Prices are easy, but may at present be quoted at 30c per bushel. No sales of large lots reported. Other quotations were:—Onions, \$1.50 to \$1.80 per bushel; cabbage, \$10 per 100 for good; celery, 50c to \$1 per dozen bunches, as to quality; carrots 50 to 60c per bushel; turnips, 25c per bushel.

The Regina board of trade asks that the Territories be represented at the conference to arrange new wheat grades for the west.

The "Birtle Milling Co." will apply for incorporation, for the purpose of doing a milling, flour and grain business, at Birtle, Man. The amount of capital stock will be \$15,000 divided into 750 shares of \$20 each. The following are the applicants: Henry A. Manwaring, John S. Crawford, Henry C. Williamson, George S. Hallen, William Waller, James Jackson, Edward J. Wilson, and John Haines, all of Birtle.

The Northwestern Miller does not take much stock in farmers' elevator enterprises, judging

from the following utterance: "Farmers who take stock in strangers' and farmers' elevator schemes do not patronize these elevators to any great extent. This is the testimony of elevator managers all through the northwest, who cite numberless cases in their experience where stockholders in these so-called 'anti-monopoly' elevators put all of their grain into houses of the alleged enemy, in many cases driving by the houses in which they held stock to do this. With still a weight of prejudice against the farmers' elevator on all sides, it is hard to see anything but failure in store for these enterprises."

Special Trade Notices.

In this province local industries should be valued and encouraged much more than they hitherto have been, as now with railway monopoly at an end there is a chance for their success, which did not before exist. It is fortunate that recently the Royal Soap Manufacturing Company has been re-organized and placed in a position of financial strength, which will give full scope for its business being extended and increased. Mr. W. R. Allan is now President, Mr. S. A. D. Bertrand, Vice-President, Mr. E. S. Hill, Secretary-Treasurer, and Messrs. F. H. Brydges and H. F. Despars, members of the directorate. This array of names proves that there is first class business ability as well as ample capital connected with the company, and it is to be hoped that the people of the province at large will give to it the encouragement which should be given to what promises to grow into an extensive and very valuable local industry.

An old smoker declares that he has been using Myrtle Navy tobacco ever since the second year of its manufacture and that during that time he has never suffered from a blistered tongue or parched tonsils or any other of the unpleasant effects which most tobaccos will leave behind them. His experience, he says, is that no other tobacco which he has ever tried is quite its equal and that in value for the money no other comes anywhere near it.

The Brandon Mail relates the experiences at that place of a commercial traveller who evidently is very uncommercial in his business ideas: "A commercial traveller representing one of the leading firms of Toronto got himself into a serious difficulty on Saturday last through a little indiscretion. He called at the Imperial Bank and presented a draft on his firm for \$30 to meet expenses. The Manager told him he would require the endorsement of some person known to the Bank. He named Wilson & Co., hardware dealers, and was told they would do. The drummer then went to Wilson's, and, as that gentleman was out, he signed the name himself, as he was in a hurry to get away on the train. The Bank people knew the signature was not genuine, and he admitted it, but said "it was all right," as they had often endorsed for him before. The result was he was locked up for forgery, and his firm was communicated with, who said they would accept his draft for any amount. This assured all parties interested that the young man meant no wrong and no prosecution was undertaken."

The creditors of J. A. Tees & Co. held a meeting on Tuesday last when the following statement was presented:

LIABILITIES.	
Unsecured.....	\$67,987 09
Privileged—wages and rent.....	433 98
Total	\$68,421 07
ASSETS.	
Stock in warehouse.....	\$7,898 99
Stock claimed by Bissett.....	5,458 53
Stock in Cartago Coy's warehouse claimed by Machinery Supply Association.....	1,681 31
Book debts, good.....	2,012 25
Store and office furniture.....	400 00
Total	\$17,481 08
Deficit	\$50,939 99

The following memo. of losses was given:—

Personal accounts since August 1st last	\$2,646 79
Expenses and wages.....	7,341 76
Interest account.....	2,985 79
Bad debt.....	5,800 87
Loss on goods warehoused.....	3,701 64
Paid for patent (useless).....	2,377 00
Advance on laud.....	289 65
Office-furniture.....	313 70
Loss on butter transactions.....	3,158 67
John A. Tees.....	14,071 98
J. Bissett & Son.....	20,673 23
Total	\$63,367 08
Less profits on sales to amount of \$12,039 25	12,427 09
Shortage.....	\$50,939 99

The claims against the estate total up over seventy in number, and are for amounts varying from three or four dollars to as many thousands, with the exception of the Bissett liability, which amounted to over \$33,000. In connection with this last liability, it appears that Bissett & Son and J. A. Tees & Co. had freely exchanged accommodation paper. In the memo. of losses, it will be seen that over \$20,677 is placed against Bissett & Son. This loss represents the amount of paper held by Bissett against the estate, above the real amount—some \$13,000—owing to Bissett by Tees & Co. As will be seen by the statement, nearly half the available assets are claimed by parties, and may lead to legal complications. The available assets for unsecured creditors may therefore be cut down about one half. It will therefore be seen that there will be practically nothing left for unsecured creditors. The memo. of losses is a fearfully interesting document to the creditors. It shows that when J. A. Tees embarked in the wholesale grocery business last summer, he was just \$14,071.98 worse off than nothing. In other words, he was then that amount in debt beyond his ability to pay, whether he knew it or not. It will be noticed that the profit on sales was something less than nine per cent., whilst the losses on bad debts alone were over four per cent. of sales. Personal and general expenses amounted to nearly as much as profits on sales, and including discounts with these expenses, the amount is in excess of profits several hundred dollars. Altogether the statement shows a very bad state of affairs in connection with the business, such as it is hoped Winnipeg may not be disgraced with for a long time to come.

JAMES A. GUYER, late of the Queen's hotel, Brandon, has leased the Hotel Brunswick at that place.

Medicine Hat.

A special illustrated number of the Medicine Hat Times has been issued. It speaks well for the enterprise of the publishers, and makes a creditable showing for the town. The following historical sketch of the place is given:—The town of Medicine Hat is now five years old. Having passed its infancy and early childhood days on the beautiful Saskatchewan, and inhaled the invigorating and balmy "Chinook," has decided not to change its location; in other words, it has come to stay.

The commercial history of Medicine Hat is in a manner monotonous; not in the sense that this word is generally applied, but from the fact that so steady and stable has been its course that the self-same merchants, with one or two exceptions, who established themselves in business five years ago, are still here, and prosperous. Five short years, and what a change: In May 1883, the site of the present town was dotted with white tents, and had the inhabitants decided to change their location, like the Arabs, they had simply to fold their tents and "silently steal away," but now a substantial town replaces the tents. Year by year improvement was shown as the tents gave way to wooden buildings, so the latter are, in natural consequence, disappearing in favor of brick and mortar, and concrete. Five years ago, what was considered a monument of extravagance in the way of a residence, is now looked upon as a "shack" of mean proportions.

The sources, from which spring the commercial life of Medicine Hat, have been many and varied, but it is at present essentially a railroad town. During the first two years of its existence great activity prevailed, in consequence of the construction of the Canadian Pacific railway. Immense grading crews were detained here for days, on account of insufficient ferryage, which accrued to the benefit of the merchants. Track-layers arrived in June and brought in their train all the life and bustle of modern railway construction. The 1200-foot railway bridge was built in a little over two weeks, by Mr. J. Bailey now of Lethbridge. True, it was only a temporary wooden structure, but it proved strong enough for its work, until replaced by the half-million dollar iron bridge that now spans the river, and adorns the town, as seen in the accompanying cut. The round-house, section house, station, side tracks, freight house, and other buildings were quickly constructed at a large cost.

The Northwest Coal and Navigation company's headquarters were established here. Three of their steamers plied the river, but the building of the Galt road from Dunmore to Lethbridge removed this company's headquarters from Medicine Hat.

In 1883 a company of Winnipeg capitalists opened the Saskatchewan mines. The property has changed hands frequently, but with proper management would have yielded great wealth to its owners; lack of capital and gross mismanagement brought it under the hammer. Large quantities of splendid coal were taken out at paying figures and quickly sold, and the money therefrom squandered in extravagant salaries and wages. A strong Toronto company has now purchased mining lands on the opposite

side of the river from the old Saskatchewan mines, and are about to build a short railway from Medicine Hat to their property, and enter into coal trade extensively. This company will, no doubt, profit by the experience of the defunct Saskatchewan company.

In 1885 the Northwest rebellion broke out, and increased activity occurred in commercial life, which was stimulated by the presence of a corps of volunteers from Halifax, and also the headquarters of Maj. Stewart's Rocky Mountain Rangers. The building of the Galt railroad and the construction of a government telegraph line to Fort McLeod, also brought money to the coffers of the merchant. Such are a few of the main points in Medicine Hat's past commercial history.

In 1884 headquarters for Northwest surveys were established here, and a great number of survey parties bought their outfits and season's supplies in Medicine Hat. Thus it will be seen that commercial events have closely crowded each other during Medicine Hat's short and eventful career. And who will say that its commercial history, so well begun, will not continue?

At present we have the Canadian Pacific railway repair shops, with a staff of nearly one hundred and fifty men, a brickyard and two breweries. But these are small compared to what we can anticipate in the future, with our fine water power, our cheap coal, our extensive cattle and sheep ranches, our vast agricultural country, and our unequalled climate. Nature has dealt lavishly with us, and if our citizens are true to themselves they will continue to take advantage of the natural resources, and place the advantages of their district prominently before capitalists and immigrants alike.

Thos Holding, contractor, Rapid City, Man., has opened a lumber yard at that place.

DOLL

W. F.

WHOLESALE JEWELER.

Watches, Diamonds, Clocks, Spectacles, Gold-headed Canes, Silver-plate, Watch Material, Tools, etc., etc.

525 Main St., WINNIPEG.

IMPERIAL BANK OF CANADA.

CAPITAL (paid up) \$1,500,000.00
REST \$550,000.00

H. S. HOWLAND, PRES. T. R. MERRITT, VICE-PRES
HEAD OFFICE, TORONTO.—D. R. WILKIE, Cashier.

BRANCHES IN NORTHWEST.

Winnipeg, C. S. Hoare, Manager
Brandon, A. Jukes, "
Calgary, S. Barber, "

BRANCHES IN ONTARIO.

Essex Centre, Niagara Falls, Ingersoll, St. Thomas
Ferris, Port Colborne, Toronto, Welland,
Galt, St. Catharines, Woodstock,

Deposits received and interest allowed at current rates.
Drafts and letters of credit issued available in Canada,
Great Britain, United States, France, China, India,
Australia and New Zealand.

Municipal and other debentures purchased.
Agents in Great Britain—Lloyds Barnetts & Bosanquet's
Bank (Ltd.), 72 Lombard Street, London, England.
Correspondents—London & Southwestern Bank, Llan-
chester & Liverpool District Banking Co. (Ltd.), F. W.
Yates & Co., Liverpool.

EASTERN MARKETS.

CHICAGO

Wheat opened dull on Monday on easy cables. The decrease in the visible supply of 1,146,000 bushels for the previous week, started buying later and prices advanced ½c. Oats were active and strong. Wheat for May ranged from 81½ to 82½c. All commodities closed at top prices, as follows:

	May.	June.
Wheat	82½	83½
Corn	57½	55½
Oats	34½	33
Pork	14.20	14.25
Lard	8.17½	8.20
Short Ribs	7.62½	7.57½

Heavy selling by a large trader brought down prices ½c. on Tuesday, but the afternoon was stronger. May wheat ranged from 82 to 82½c. May corn declined 1½c, but recovered part of the loss. Closing prices were:

	May.	June.
Wheat	82½	83½
Corn	56½	55½
Oats	34	32½
Pork	14.20	14.22½
Lard	8.20	8.22½
Short Ribs	7.57½	7.60

Wheat was strong on Wednesday, and closed higher. Last prices for the day were:

	May.	June.
Wheat	84½	85½
Corn	56½	55½
Oats	34	33½
Pork	14.20	14.25
Lard	8.17½	8.20
Short Ribs	7.52½	7.55

The Government crop report was the great feature of interest on Thursday, and caused great excitement in wheat. June wheat opened at 85½c, and ranged from 84½ to 86c. Last prices were at the bottom. Closing prices were:

	May.	June.
Wheat	83½	84½
Corn	57	55½
Oats	35½	33½
Pork	14.07½	14.07½
Lard	8.15	8.17½
Short Ribs	7.50	7.50

There was more solid tone to the market on Friday, and speculation was of a more reliable nature. Prices closed at the top for wheat. May opened at 84c, which was the lowest for that option. Closing prices were:

	May.	June.
Wheat	85½	86½
Corn	59	57½
Oats	—	—
Pork	14.25	14.25
Lard	8.27½	8.30
Short Ribs	—	—

Closing prices on Saturday were:

	May.	June.
Wheat	87	87½
Corn	59½	57½
Oats	35	34½
Pork	14.35	14.35
Lard	8.32½	8.35

Oregon fir is now handled in Chicago, one dealer making a specialty of it.

The Brunette Saw Mill Company, of New Westminster, B.C., are offering quotations on cedar for block pavement in the city of Winnipeg.

DULUTH WHEAT MARKET.

Closing prices for No. 1 hard on each day of the week were:

	Cash	June.	July.	Aug.
Monday	—	—	—	—
Tuesday	83½	84½	85½	85½
Wednesday	85½	86½	87½	87½
Thursday	85½	85½	86½	—
Friday	86½	87	87½	88½

Closing prices on Saturday were: Cash, —, June, 88½; July, 89½; Aug., —

Lumber Cuttings.

The log drive on the Bird Tail has arrived at Birtle.

Manwaring & Wright have purchased a number of saw logs to supply their mill at Rossburn.

A disused planing mill on Eighteenth street, Brandon, owned by Sam. Grigg, of London, Ontario, was destroyed by fire recently. Loss about \$1,000. No insurance.

Vigars Bros. are busy making improvements in their saw mill at Port Arthur. A Cunningham patent steam feeder, together with other additions to their machinery, will, it is expected, give the mill double the capacity it formerly had. Their lumber cut this year will be about 3,000,000 feet.

C. W. CRAWFORD, representing Daniel McLean, Toronto, leather and findings, was in Winnipeg on Saturday, returning from a trip to the coast, and reports doing a satisfactory business. He left for Toronto Monday.

ESTABLISHED 1825.

The J. A. Converse
Manufacturing Co.

A.W. MORRIS & BRO., PROPRIETORS, MONTREAL.

We are the Largest Manufacturers in the Dominion of Manilla, Sisal, Russian and Jute Cordage.

Binder Twine, Jute and Cotton Bags,

CALCINED AND LAND PLASTER.

REPRESENTED IN WINNIPEG BY MERRICK, ANDERSON & CO.

THE BEST

A Brand of Coffee which represents a perfect blending of strength and flavor. Always packed in 2 lbs. air tight cans; no charge for cans; 15 cans in a case.



A perfect blend of Private Plantation Java and Pure Arabia Mocha. Imported, Roasted, and packed by **Chase & Sanborn, MONTREAL.**

COFFEE.

TEES, WILSON & CO.

Wholesale Grocers and Tea Merchants,
66 ST. PETER STREET, MONTREAL.

TEAS A SPECIALTY.

D. C. MCGREGOR,

Agent for Manitoba and Northwest Territories

McIntyre Block, Winnipeg, Man.

First-class in every respect
Appointments Perfect.
Graduated Prices.



ST. LAWRENCE HALL
HENRY HOGAN.

Every Attention paid to
Guests.
MONTREAL.

HILLIARD HOUSE.

RAT PORTAGE.

The Palace Hotel of the Northwest, Ontario. Newly and elegantly furnished throughout. The only Commercial House in the district. First class Sample Room. Terms Reasonable.

LOUIS HILLIARD, PROPRIETOR.

ANGLO - AMERICAN HOTEL !!
GREYNA, - - MAN.

J. D. PIERSON, well known to the commercial trade throughout the west, has lately taken charge of this house and fitted it up with Sample Rooms and every convenience for Commercial Travellers.

WOLSELEY HOUSE,

WOLSELEY, - ASSINIBOIA,
E. A. BANBURY, PROPRIETOR.

Headquarters for Commercial Men. This house has been recently refitted, with special reference to the convenience and comfort of the commercial trade. Good Sample Rooms. Livery in Connection.

PALMER HOUSE,

REGINA, - ASSINIBOIA,

THE LEADING COMMERCIAL HOUSE.
Free Sample Rooms for Travellers. Opposite C.P.R. Station.

CHAS HARLEY, PROP.

QUEEN'S HOTEL,

QU'APPELLE, - ASSINIBOIA
G. S. DAVIDSON, PROP

Largely patronized by commercial men and possessing special features for the accommodation of this trade. Large Sample Rooms Free.

Cosmopolitan Hotel,

MEDICINE HAT, - - - ASSA,

Headquarters for commercial travellers and tourists. Good sample rooms and clean and comfortable sleeping apartments.

HUGH DEMPSEY, Proprietor.

HOTEL BRUNSWICK,

MINNEDOSA, MAN.

The leading and best appointed hotel on the Manitoba Northwestern Railway. Commercial Travellers seek it for Sundays. Sample room and other conveniences.

J. D. MCKENZIE, Proprietor.

GRAND VIEW HOTEL,

BRANDON, MAN.

Directly opposite Passenger Depot. The leading commercial house. Sample Rooms and first class livery

A. F. BOISSEAU, Proprietor

Wm. Ferguson,

WHOLESALE

WINES - LIQUORS AND CIGARS

Permit Orders Promptly Executed

8th Street, - - Brandon

JOHN HANBURY & CO.,

Wholesale Dealers in and Exporters of

Grain, Flour, Feed and Produce.

Wholesale Agents for several LEADING BRANDS OF CIGARS

Brandon, Man.

Forbes & Stirrett

PLANING MILL

AND SASH AND DOOR FACTORY,

10th St., south Rosser Av

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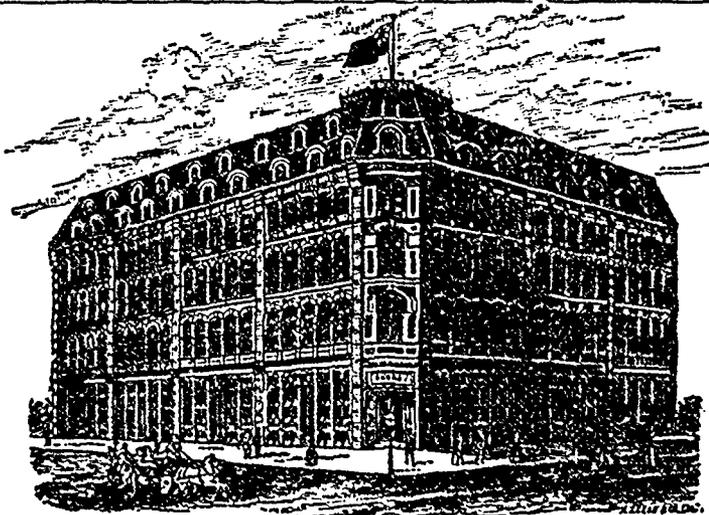
NEUMEYER AND PARES,

Brandon Brewery

BRANDON, MANITOBA

Brewers of the Celebrated Export India Pale Ale, Imperial Stout, Noted XX Porter in Oasks or Bottles,

MEN'S, BOY'S and YOUTH'S CLOTHING
CHILDREN'S CLOTHING a specialty.



Our Samples for the Autumn Season 1883,
are now on view at 35 Lombard St., Winnipeg.

H. SHOREY and CO., CLOTHIERS, WHOLESALE
1866, 1868 and 1870 Notre Dame and 36, 38, 40 and 42 St. Henry St., MONTREAL.

**J. C. DEVLIN,
FLOUR**

MILLSTUFFS, GRAIN,
Farm Produce & Commission Merchant.
Correspondence Solicited.
GOVERNMENT STREET, Victoria, B.C

**Samuel Gray,
Manufacturer of
SASH, DOORS, BLINDS**

Mouldings, Stairs, Handrails, Newels
Baulsters, etc.
VICTORIA, - B.C.

Having made arrangements with the C.P.R., I am prepared to finish the trade with the above mentioned articles manufactured from the very best seasoned dry cedar and white pine. All work guaranteed. Correspondence solicited. P.O. Box 39, Victoria, B.C.

**PENDRAY & CO
SOAP WORKS,
VICTORIA, B.C.**

Turn out British Mottie Soaps, Electric and Ivory Soaps, Pale Yellow and Brown Soaps, Coconut Oil Toilet Soaps, Soda Crystals and Washing Powders, Superior Shaving Soap.

HUMBOLDT STREET, - VICTORIA, B.C.

**J. & A. Clearihue,
COMMISSION MERCHANTS
AND MANUFACTURERS AGENTS,
Dealers in—**

Fruits and all kinds of Produce
YATES ST., VICTORIA, B.C.

Representing D. Richards, Manufacturer of Laundry and Toilet Soaps, Woodstock, Ontario; Jas. Hall & Co. manufacturers and dealers in Gloves, Mitts and Moccasins, Brockville, Ontario.

**THE DRIARD,
VICTORIA, B.C.**

The only strictly first-class hotel
in the province.

**Colonial Hotel,
WESTMINSTER, B.C.**

Largest hotel in the city; centrally located in business portion. Headquarters for tourists and commercial men. Sample rooms, bath rooms, etc. Fire-proof building. First Class.
LUKE PITHER, Proprietor.

LELAND HOUSE, VANCOUVER,

British Columbia.
The leading commercial hotel of the city. Directly above the C.P.R. Station and Steamboat wharf. All modern improvements. Sample rooms for travellers.
J. E. INSLEY, Mgr. WM. PROUT, Prop

**HY. ARKELL,
WHOLESALE**

**PRODUCE AND COMMISSION
MERCHANT,
Vancouver, B.C.**

MANITOBA PRODUCE a Specialty.

Consignments Received in All Lines.
Correspondence solicited.
The best B.C. Cedar Shingles for sale by the Car Load.

SAMUEL HOOPER, DEALER IN MONUMENTS, HEAD STONES, Mantle Pieces, Grates, &c. Special designs furnished on application. Cor. Bannatyne and Albert St. Winnipeg.

British Columbia.

The Graves Bro.'s have opened a bakery at Vancouver.

S. G. Lewis has opened a general assorted store at Chemainus.

A new hotel, built by Green & Boucher, has been opened at Vancouver.

The cultivation of the sugar beat is being encouraged in the coast region.

The Aldermen have voted the sum of \$2,000 for an audit of the city treasurer's accounts extending back to 1881.

F. Broad and H. Novard, who have lately arrived at Vancouver from the old country, are starting a butcher shop.

A two storey brick building 30x60, with basement, will be erected on Cormorant street, Victoria, for a Chinese firm.

A deputation from the provincial agricultural society lately waited upon the Victoria city council, asking a grant of \$2,500. Favorable action is expected.

G. A. Roedde, bookbinder, Victoria, has commenced the manufacture of paper boxes. These articles were previously largely imported from San Francisco.

Westminster finances are in a flourishing condition. The remaining sixteen debentures, amounting to \$8,000, of the railway loan, will be paid off by the end of the year.

F. W. Hart, furniture manufacturer, Vancouver, is erecting a large furniture factory on False Creek. The building is a two storey one, and is strongly constructed. It is the intention to fit up the factory with the most improved machinery.

The steamship Abyssinia arrived Tuesday evening at Vancouver, 13 days 22 hours from Yokohama. She brings 45 passengers, 300 Chinese, of whom 356 are for San Francisco, 1,660 tons of general cargo. She will go to San Francisco.

Arrangements are about completed for the erection of a fine hotel building on Yates and Broadstreets adjoining the Poodle Dog, Victoria. The building will be three stories in height, furnished with every convenience and will be conducted in connection with the Poodle Dog restaurant, by Mr. Marboeuf.

I. B. Fisher has received instructions from the head office of the Bank of British Columbia, in London, to the effect that the former agency at Westminster, has been constituted an independent branch. Mr. Fisher, as manager of the branch, has now the powers as the managers of the larger branches in San Francisco, Portland and Victoria, and is entitled to transact all business without reference to any other than the head office in England.

Considerable excitement exists at Westminster over the probable construction of the Southern railway to the boundary line, taking the form of a land "boom." Investments are being made on the south side of the river.

The council of the Westminster board of trade has forwarded to Ottawa a protest against the placing of the steamer Rithet, or any other stern-wheel steamer of her class, on the mail route between that city and Victoria.

**MILLER,
MORSE & CO.**

WHOLESALE

**HARDWARE,
BARB WIRE,
HARVEST TOOLS.**

PRINCESS STREET, WINNIPEG.

**ROBLIN &
ATKINSON**
WHOLESALE

Grain Shippers,
SPECIALTIES: WHEAT, BARLEY & OATS
P.O. Box 612 WINNIPEG
CORRESPONDENCE INVITED.

JAS. COOPER.

J. C. SMITH

Cooper & Smith,
MANUFACTURERS,

Importers and Wholesale Dealers in

BOOTS AND SHOES!!

36, 38 & 40 FRONT ST. WEST,

TORONTO.

**White,
Joselin & Co.**

Muslins, Embroideries, Lisle and
Silk Gloves, Kid Gloves,
Lace Curtains, Laces.

All the Latest Novelties.

7 WELLINGTON STREET WEST, | 1831 NOTRE DAME STREET,
TORONTO | MONTREAL

STRANG & CO.

Wishart Block, Market St. East,

WHOLESALE GROCERS

AND DEALERS IN

Provisions, Wines and Liquors,
WINNIPEG.

Graves Bros. have opened a grocery and fruit store at Vancouver.

Manuel & Ruttan, general storekeepers, Donald, advertise their business for sale.

H. G. & R. Walker, commission agents, Victoria, have dissolved partnership. H. G. Walker will continue the business.

W. H. Pennock, jeweller, Victoria, has admitted A. A. Clayton into partnership; under the style of Pennock & Clayton.

Colonist: J. C. Henderson, of Chilliwack, reports that the various crops are in splendid condition at the present time. There have been many thousands of fruit trees planted during the past year, and this class of farming will be given considerable attention now that a market is available. Mr. Henderson has added over five hundred trees to his orchard, and will place in a patent dryer for the purpose of drying plums and apples for export.

Newspaper changes have been coming in quick succession. The Westminster *Columbian* has changed hands, and it is also reported that the *Victoria Standard* has been purchased by a company, and will be made an evening paper, to be called the *Messenger*. A new paper, the *Social World*, is also promised for Victoria, under the management of Dr. Griffin. The Vancouver daily *News-Advertiser* has appeared in a new and tasty dress and improved form. The *Tisler* is nothing if not enterprising.

The printing business of the Westminster daily and weekly *Columbian* has changed hands. In announcing the change the *Columbian* says: On Monday the British Columbia Printing Co. (Ld.) sold, for the sum of \$10,000, the whole plant and good will of the *British Columbia* newspaper and printing establishment to the Kennedy Bros., of this city, and the new proprietors took possession of the premises on the first of this month. During the present month, however, the paper will remain under direction of the present manager. The new firm is composed of Jas. M. Kennedy, George Kennedy, and Robert Kennedy, three young men who have resided nearly all their lives in this city, and who are well and favorably known to all our citizens. They are all practical printers, and have filled various positions on *The Columbian* for a period of nearly fifteen years. The concern has not, therefore, fallen into the hands of novices, and its patrons may be assured that under the new management there will be no slackening of energy in the conduct of the paper.

Vancouver News: The steamer Premier arrived last night from Port Townsend; amongst her cargo were 25 barrels of sealskins in pickle, valued at \$10,000, part of the skins pirated from the Canadian sealers by the United States revenue cutters in Behring's Sea and recently sold at auction at Sitka, on their way to New York via the C. P. R. Just as the Premier was leaving Port Townsend she met the Alaskan coming in with a large quantity of skins from Victoria on their way east via the Northern Pacific. Such are the curiosities of transcontinental traffic. American skins being shipped over a Canadian line while the Canadian skins are shipped over an American line.

The sum of \$2.50 per head bounty for every wolf or panther killed in the settlement, has been raised to \$5 per head. Payment by the local Government.

A new company is registered in London called the British Columbia Mortgage Trust Agency Company for investments in loans in the Pacific province with a proposed capital of half a million sterling. The prospectus is not yet issued.

The finance committee of the Vancouver city council has opened tenders for the purchase of \$150,000 debentures, bearing six per cent., running 40 years, and accepted the offer of the Bank of Montreal at the price of 104, principal and interest payable in London. The high price obtained shows the high credit of this city and the confidence felt by capitalists in the future of Vancouver.

The coal excitement continues at Kamloops. The *Sentinel* says: Two tunnels have been drifted into the leads at the coal mines, one by Mr. Guerin, and the other by G. Loney. The tunnels are already in some thirty feet and have cut across several seams of coal running from some inches to three feet. Mr. Loney is taking out coal in a fairly pure state, several parties having built fires and burned it at the mine. There has been great excitement over the discovery and numerous claims have been taken up, the country being staked off for some miles on either side of the gulch.

Collections at the port of Victoria, for the month ending the 30th of April, 1893, were:—

Duties	\$65,886 88
Miscellaneous	241 85
Chinese immigration	170 00
Total	\$66,298 73

Inland revenue collections at Victoria, for the month of April were:—

Tobacco	\$1,317 20
Cigars	861 00
Spirits	3,786 49
Malt	924 06
Total	\$6,888 75

The customs returns at the port of Nanaimo for the month ending April 30th are as follows: Imports—Free, \$10,706; dutiable, \$19,004; amount of duties collected, \$5,293.67. The amount of internal revenue collected in this district for the same period was \$555.71.

Kamloops Sentinel: The work of opening up the Bonanza claim, Cayuse Creek, goes slowly on, the shaft being down some fifty feet. The company have had altogether some twenty mill tests and assays made, which show an average yield of \$60 to the ton. Four recent assays from various portions of the ledge are as follows: One from the shaft at a depth of fifty feet, \$108 gold per ton; one taken from drift of ledge, \$90 gold per ton; one from croppings, 800 feet above ledge, \$36 in gold; another from croppings, \$39 in gold. In the assays made no one has been devoid of a gold return. The owners are more confident than ever of the worth of their mine, especially since a Denver expert who visited it, stated that there was from \$300,000 to \$400,000 worth of ore in sight. Nothing short of a million dollars will now purchase the properties owned by the company.

Minerals of British Columbia.

There exists, within the limits of British Columbia, large deposits of the precious and useful metals, many of which have been systematically and profitably mined for years, while others are only awaiting the development of which they are capable, to become a source of great wealth to the province. The list is a long one, embracing gold, silver, copper, iron, coal, lead, cinnabar, platinum, antimony, bismuth, plumbago, limestone, marble and salt. Of these, the most extensively worked and valuable are gold and coal.

Gold mining first began on the Fraser River, about 1856. The gold on the river bars and benches is very fine, and requires the use of quicksilver. From Hope to above Alexandria, the river is bordered by a series of benches, one rising above another, throughout which this fine gold is found. The first miners took out large quantities of dust, and the Fraser still yields its annual supply of gold. The mining along the stream, at present, is carried on chiefly by Chinamen and by the white settlers, who engage in it at favorable opportunities, at times when their labor is not required on their farms. The gold farther up the stream is coarser. The Quesnel mines were discovered in 1859, and the rich gold fields of Cariboo in 1860. Cariboo has remained, to this day, the great placer mining region of British Columbia. The Omineca mines, still farther north than Cariboo, have also added their quota to the gold product, but the amount of land travel necessary to reach them, and the consequent high price of everything, have served to keep back their development. Rich diggings were discovered about ten years ago on Dease and Thibert creeks, in the Cassiar region, in the extreme northwestern corner of the Province. These have since been worked with good results, being more accessible than Omineca.

In the southern end of the Province, are the Similkameen and Kootenay regions. The former lies along the international line, west of Osoyoos lake, and has, of late, developed rich placer diggings. Exceedingly rich quartz ledges have been found, and capital from both sides of the line is being invested for their development. The same is true of the ledges of Kootenay. Silver ore, yielding high assays, has been found near Hope and Yale, on Fraser river, at Cherry creek, a tributary of the Shuswap, at Omineca, Kootenay, Upper Columbia, and Similkameen. These prospects give every promise of development into rich silver mines in the future. Mining laws are very liberal, and strictly enforced. Peace and order prevail in the mines, and the rights of all are fully protected by law. The era of quartz mining is just beginning to dawn in British Columbia, following the appearance of cheaper and quicker methods of transportation.

Coal mining is an industry which, of late years, has undergone a wonderful development. Coal has been found in places over a wide area of both the mainland and islands. At Nanaimo, on Vancouver Island, is found the best quality; and there the industry has reached great proportions. The quality varies in different localities, from the common lignite to anthracite, the latter being on the Queen Charlotte Islands,

and the only vein of anthracite yet discovered on the Pacific coast. No effort has yet been made to work it. The coal at Nanaimo is the best quality of bituminous coal to be found on the coast, and is shipped in quantities to all points, San Francisco being the best market, notwithstanding the high tariff. The quality of this coal especially adapts it for steamers, and the large steamers placed on the China route, to connect with the Canadian Pacific, will draw their supplies from this source.

From 1860 to 1875, inclusive, there were shipped to San Francisco 320,000 tons. The shipments then began to increase rapidly, and during the past five years, the average has been 153,000 tons per annum. Cargoes are also sent to the Sandwich islands and China. The mines producing this coal are those of the Vancouver Coal Mining and Coke Company and the Wellington collieries. The former are five in number, and are situated in Nanaimo and vicinity. The operations of this company are very extensive, giving employment to about 800 men. The Wellington collieries are situated at Wellington, a few miles from Nanaimo, and are connected with their shipping wharves, on Departure bay, by a narrow gauge railway nearly five miles long. About a mile distant are the South Wellington mines. This company employs about 900 men. All of these mines are connected with shipping wharves at Nanaimo and Departure Bay by lines of narrow gauge railway. The coal beds at that point cover a wide area. At Comox, still farther north, it is estimated that they cover 300 square miles. They are also found at other points on the island. Large fields of lignite exist near New Westminster, in the Nicola valley, and along the North Thompson and Skeena rivers.

On Texada island, situated in the Gulf of Georgia, and only twenty miles from the Comox coal fields, and consequently not far from the mines at Nanaimo and Wellington, are great masses of rich magnetic iron ore, assaying sixty-eight and four-tenths of iron, and having a low percentage of phosphorus and other impurities. This ore is now being used by the smelting works at Irondale, just across the line in Washington Territory, where it is mixed with the brown hematite found in that vicinity. The existence of great bodies of superior coal and iron in such close proximity, suggests the springing up, ere long, of large smelting and iron works. Such industries are certain to come; but how soon, none can tell. Copper has been found in a number of places, the most promising ledge being one on Howe sound. It also appears as a base in quartz containing the precious metals, as, also, does galena. Salt springs exist in various places, but have never been put to practical use.—*West Shore.*

Montreal Trade Notes.

One or two large lots of oats have recently been sold at 40c to 41c, and several smaller lots of Manitoba oats have changed hands at 39c.

Sales of good Manitoba malting barley were recently made to a brewer at 65c, and another lot as low as 56c. The latter sample was of course stained in color although the body was good.

The syndicate prices for oatmeal are \$5.50

per bbl., for ordinary standard and \$5.75 for granulated, whilst very good ordinary is offered at \$5.20, and it is understood that less would be taken. Rolled oats \$8.

The market for bran is easier, sales having been made of cars on track at \$16, and we quote \$16 to \$17 as to quantity. Shorts are still scarce, and we quoted at \$20 to \$21. Meal \$23 to \$27 as to quality.

Sales of dark large bricks, maple sugar, have been made as low as 6c per pound, whilst choice light colored small bricks have been placed at 8c to 9c per lb. In maple syrup there have been sales at 60c to 65c for small sized tins and at 70c to 75c for larger sized. In wood there has been some business at 6c to 6½c per lb.

The market report on Wednesday says Grain more active; better demand by exporters. Prices were: Canada red winter wheat, 92 to 93c; Canada spring, nominal; No. 1 hard Manitoba, \$1; No. 2, 94 to 95c; No. 1 Northern, 93 to 94c; peas, 87 to 88c; oats, 41 to 41½c; barley, 55 to 60c. Good demand for Manitoba strong bakers' flour at \$2.20 to \$4.25.

Dry hides were dull and lower at 10c and 11c. A fair business is being done in green butchers' hides at 6c and 5c for Nos. 1 and 2 respectively, and 4c for bulls, although in a few instances it is understood that ½c more has been paid. Tanners are paying 7c, 6c and 5c for Nos. 1, 2 and 3 respectively. Heavy steers have sold at 8c and 7c and bulls at 6c. Calf skins have declined to 5c, which is the lowest price ever known, and country skins are virtually unsaleable, having no market value. A few lamb skins are coming in and the price for this month is 20c each. Sheep pelts are selling at 90c to \$1.20 each.

From present appearances the market will be well cleared of old butter before the hot season strikes us. Lower ports and Newfoundland buyers were looking for a few lots of solid boring Western at 14c and Eastern Townships at 16c for shipments by the first boats, but there is not much to be picked up. The sale was made on Wednesday of a lot of about 100 tubs of Western at 14c. As regards new, there seems to be no accumulation of stock, although prices are on the down turn, sales of fine Eastern Townships being reported at 22c to 22½c, and 23c is now looked upon as an outside figure. New Western comes along slowly and is quoted at 19c to 21c.

The export demand for flour continues good and further business has been done on English account at an advance of 25c per bbl. within the past week or ten days. The local demand is also good at an advance of 15c to 20c per bbl. Sales of strong bakers have transpired at \$4.15 on track, but \$4.20 to \$4.25 are now said to be bottom figures, whilst resales are reported as high as \$4.30 and \$4.40. Straight roller flour which a short time ago was selling at \$4 now commands \$4.15 to \$4.20, and several round lots have been placed for Newfoundland on the basis of that figure f. o. b. here. Sales of Manitoba patents are also reported at \$4.60. In United States flour there have been transactions at about \$5.35 for Minneapolis patents, and at \$5.55 for St. Louis patents.—*Trade Bulletin.*

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Importers of

FINE HAVANNA CIGARS

212 ST. JAMES ST MONTREAL.

CAUTION !

EACH PLUG OF THE

Myrtle Navy

IS MARKED

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IN BRONZE LETTER.

NONE OTHER IS GENUINE.

J. H. ASHDOWN,

Wholesale Dealer & Importer of all kinds of

Shelf and Heavy Hardware,

STOVES AND TINWARE,
PAINTS, OILS AND GLASS,
RAILROAD and MILL SUPPLIES,

The Trade furnished with our Illustrated Catalogue on application.

Corner Main and Bannatyne Streets

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DICK, BANNING & CO

MANUFACTURERS OF

Lumber, Shingles and Lath,

DOORS AND SASH.

MILLS AT KEEWATIN. OFFICE: OPPOSITE C.P.R. PASSENGER DEPOT, WINNIPEG.

Toronto Hide & Wool Co

Wholesale Dealers in

HIDES !

SHEEPSKINS & WOOL.

JOHN HALLAM

88 Princess St., WINNIPEG
83 and 65 Front Street East, - TORONTO.
PROPRIETOR.

Frank Lightcap, - Traveler.

We will be in the market this season as usual for all classes of Wool, and are prepared to pay the highest market prices.

E. A. SMALL & CO.,

WHOLESALE

CLOTHING

NEW FIRM, NEW GOODS.

203 and 210 MCGILL STREET, MONTREAL

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Agent for Manitoba and the Northwest,
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COCHRANE, CASSILS & CO.
Wholesale Boots and Shoes

Cor. Craig & St. Francis Xavier Sts.,

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Samples with **McLean Bros.,**
Donaldson's Block, WINNIPEG.

ROYAL SOAP MFG. CO., [Limited.]
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BRANDS: Hardwater, Dominion, Lichen, Ivoryne and Electric, also a full line of Toilet Soaps.

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Quality and Size Guaranteed.

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Campbell, Spera & Co.,

WHOLESALE IMPORTERS OF

MEN'S FURNISHING GOODS,

Smallwares, etc.

MANUFACTURERS OF

Overalls, White and Regatta Dress Shirts, Flannel, Cotton & Tweed Shirts

Our stock for the coming season is replete with all the Novelties. The inspection of buyers cordially invited.

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A Full Stock of Patent Hungarian, Strong Bakers' and Spring Extra Flour; Oatmeal, Pot and Pearl Barley, Graham Flour, Cracked Wheat, Bran, Shortst, Ground Feed, Oats, Barley.

Wheat buyers at all C.P.R. Shipping Stations

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Manufacturers of Clothing

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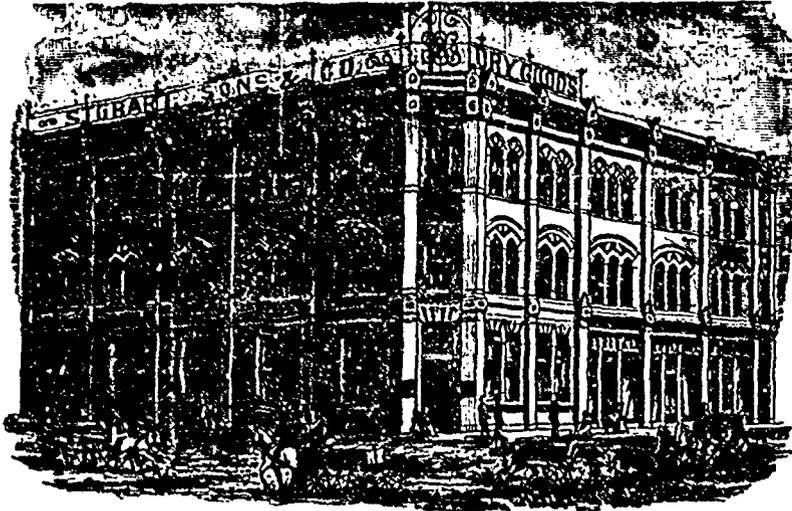
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Importers British & Foreign Dry Goods



A Full Range of Canadian Staples
always in stock.

STOBART, SONS & CO.

POATRGE AVENUE, WINNIPEG.

Grain and Milling News.

Minnedosa correspondent, May 8: Seeding is about finished, and the acreage sown is greatly in excess of any previous year.

Building has commenced on the Woodworth elevator, at Deloraine, Man., says the *Times*, Taylor and Mills having secured the contract. It is to be 32x32, of 30,000 bushels capacity.

Manitou Mercury, May 5: Seeding operations have been vigorously carried on and it is safe to say that in this vicinity the bulk of the wheat seeding will be finished this week, and under favorable circumstances.

A summary of telegraph reports received on Tuesday of last week are to the following effect: At Carberry, wheat seeding about done. Portage la Prairie, wheat seeding finished and now sowing oats and barley. Acreage one-third over last year. Regina, seeding done, and grain up. Moosomin, seeding about done. Ienboro, about two-thirds seeding done. Emerson, wheat about all in. Brandon, wheat early completed, and a large acreage now above ground. Wheat was up at most of the points, and weather generally very favorable.

Northwestern Miller says: There is a large amount of misinformation in circulation regarding the elevator business and the excessive profits of middlemen. The regular charge for handling wheat throughout the northwest is two cents per bushel, and the commission at the lake ports is never more than a cent, and some times less. A scheme is now being floated for the organization of a large elevator system to supply English millers with pure hard wheat direct, and the promoters talk glibly about a saving of ten cents per bushel over the present cost in England, besides securing purity of grades. This is all rot, as can easily be demonstrated. There are certain fixed expenses in the handling of the wheat crop which must be paid. If this were not true, the farmer might get more for his wheat and the miller might find better margins, and be able to sell flour cheaper. Nothing short of a monopoly of the elevator systems of the north west can make any material difference in the cost of our wheat to the British miller, or give the farmer more for

his money. Such a monopoly is practically impossible. No matter what the schemers may promise to investors, any new elevator company must stand on its own bottom and conduct its business on a legitimate basis, or go to the wall. Capital, experience and shrewd management will achieve success, but no legitimate combination can be formed to make a difference of ten cents per bushel from ruling values to either the farmer or the English miller.

The *Review*, of Portage la Prairie, Man., says: The wheat export from Portage plains this year has been enormous. The following estimate for different points on the plains within twenty miles of town is given by a man well known on Portage plains: Assiniboine elevator 250,000 bushels; Ogilvie elevator 200,000; Farmers' elevator 100,000; Macdonald station 200,000, High Bluff and Poplar Point 200,000; Burnside and Bagot 150,000; total 1,100,000 bushels. Besides this grain already marketed he thought there was fully a quarter of a million bushels yet stored in the granaries of the farmers awaiting a higher price. This grain which has been already sold at say an average price of 50 cents per bushel represents \$550,000 distributed among the farmers of the plains. Next year there will be probably a third more of an acreage under crop and should the harvest be as plentiful as it has been this year, and as the price of wheat will no doubt be higher, the prospect of increased prosperity is very bright.

Dominion Mechanical and Milling News of Toronto, says: The sales of oatmeal by the Oatmeal Combine last month are said to have been nearly 50 per cent. less than during the previous month. Considerable oatmeal is said to have been imported into Ontario from Manitoba, and to this is attributed the decreased sales. The Combine doesn't seem to be working satisfactorily. Only twenty out of a total of about sixty mill owners have joined the organization, while several prominent manufacturers have entered into open competition with it. It is the inability of the minority to regulate the action of the majority that necessitates so many meetings and prolonged discussions on the part of the combine. We should not be surprised to hear of its early dissolution.

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PRODUCE and
COMMISSION

• • MERCHANTS. • •

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WINNIPEG, MAN

FLOUR EXPORTERS,
AND DEALERS IN
BUTTER AND EGGS, CHEESE

☞ Potatoes in Car Lots. ☞
BALED HAY,

SACKS,
FOR GRAIN AND FLOUR.

COARSE - LIVERPOOL SALT - DAIRY

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Wholesale Paper Dealers

—AND—
GENERAL STATIONERS;

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Canada Paper Company,
Manufacturers Printing, Wrapping & Writing Papers
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Manufacturers Fine Stationery, Aberdeen, Scotland.

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Manufacturers Wall Papers, Toronto.

GERRIE BLOCK, PRINCESS STREET,
WINNIPEG.

Book binding

WARWICK & SONS,

Manufacturing Stationers, Publishers, Book-
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Printers & Binders to the Ontario Government.
TORONTO, ONT.

Bindery furnished with the latest and best
machinery and appliances for turning out first-
class work. WRITE FOR ESTIMATES.

BROWN BROS.,

Wholesale and Manufacturing

STATIONERS,

64 to 68 KING STREET EAST,

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SPECIALTIES.

Account Books Paper—all kinds
Office Supplies Stationery
Wallets. Pocket Books
Ladies Hand Satchels
Pocket and Office Diaries
Leather Goods Binders Materials
Printers Supplies

Business East.
ONTARIO.

Jas. Morris, grocer, Hamilton, has sold out.
 Geo. T. Hiscox, livery, London, has sold out.
 A. E. Luke, druggist, Oshawa, has assigned.
 J. F. Elliott, millinery, Sarnia, has assigned.
 W. Davidson, grocer, Toronto, has sold out.
 Mrs. M. Smith, grocer, Toronto, has assigned.
 P. N. Neal, baker, Essex Centre, has sold out.
 J. R. Cannon, grocer, Elora, is out of business.
 Jno. W. Fitton, grocer, Brockville, has assigned.
 John A. Hoshal, hotelkeeper, Cayuga, has sold out.
 J. J. Fagan, grocer, Collingwood, is out of business.
 H. P. Boomer, general storekeeper, Erin, has assigned.
 P. Young, general storekeepers, Wilkesport, has sold out.
 Henry McElroy, general storekeeper, Concord, is dead.
 Zachariah Teal, general storekeeper, Ridgeway, has assigned.
 Geo. Bornhardt, dealer in liquors, Brantford, has removed to Galt.
 John Knight, general storekeeper, Douglas, is asking an extension.
 Hughes Bros., dealers in wholesale dry goods, Toronto, has suspended.
 Sutherland & McKenzie, dealers in marble, Chesley, have dissolved.
 McConnell Bros., general storekeepers, New-Robinson, is out of business.

J. Flack, hotelkeeper, Mildmay, is out of business.
 John Torrence, hotelkeeper, Thornhill, has sold out.
 Wm. Clark, hotelkeeper, Walkerton, is out of business.
 Geo. McLean, jeweler and barber, Orono, has assigned.
 Neil McPhee, dealer in hardware, Parkhill, has sold out.
 M. Miller, hotelkeeper, Port Elgin, is offering to sell out.
 J. & C. Purvis, dealers in hardware, Tara, have dissolved.
 J. Parkinson, general storekeeper, Wilkesport, has sold out.
 Wm. Hardy, dealer in furniture, Streetsville, has assigned.
 Jno. H. Cannon, general storekeeper, Sharbot Lake, has assigned.
 Jas. F. Sherman, general storekeeper, Tamworth, has assigned.
 Benj. E. Chamberlin, dairyman, Township of Kingston, has assigned.
 John Ovens, hotelkeeper, Thornhill, is advertising hotel for sale.
 McAllister, Story & Co., dealers in hardware, Huntsville, have sold out.
 Aldridge & Houssen, dealer in gents' furnishings, Windsor, has assigned.
 Edwards & Newcombe, grocers, St. Thomas, have dissolved—T. S. Edwards continues alone.
QUEBEC.
 Eclipse Anilyne Dye Co., Montreal, have dissolved.
 P. J. Godin & Co., hotelkeeper, Montreal, have dissolved.

Narcisso Turgeon, tanner, Lewis, has assigned.
 George Beaudoin, grocer, Montreal, is dead.
 A. E. Goyotto, jeweler, Montreal, has assigned.
 Croteau & Frero, grocers, Quebec, have dissolved.
 Ness & Patenaude, agents, Montreal, have dissolved.
 A Valois, grocer, Montreal, advertises business for sale.
 Louis Marson, dealer in dry goods, Montreal, has assigned.
 Elliott & Dixon, lithographers, Montreal, have dissolved.
 Jackson & Roberts, dealers in coal, Montreal, have dissolved.
 Stroud Bros., dealers in teas, etc., Montreal, have dissolved.
 C. H. Wakofield & Co., tailors, Sherbrooke, offering to compromise.
 Mederic Lacasse, general storekeeper, St. Alphonse, has assigned.
 Bowes, Bell & McWilliams, dealers in fruit, Montreal, have dissolved.
 Elliott, Finlayson & Co., dealers in wholesale liquors, Montreal, have assigned.

It is not likely that the saw mill at Birtle will be operated this season after all, as the logs brought down the Bird Tail from the Riding Mountain have been purchased by Mr. Christie, of Brandon, and will be floated down the Assiniboine to the latter place.
 The mills on the Lake of the Woods are getting to work. Dick, Banning & Co. commenced sawing about ten days ago.

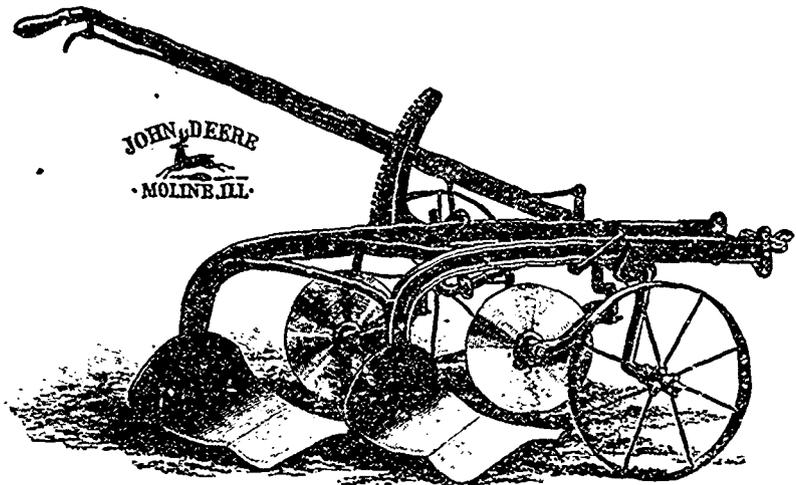
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WINNIPEG.

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The New York edition of the London *Illustrated News* maintains the high class character with which it set out, and there is possibly no publication in the world that contains the mass of useful information that this does. The illustrations are perfect and the typography and press work are the same. The price is \$4 per annum, or 10 cents per copy.

The Massey Manufacturing Co., of Toronto, propose to go into the manufacture of binder twine to supply their binder customers. Mr Lochrie, of Brockton, Toronto, and two or three others, purpose also to enter the same field. At this rate history will soon repeat itself, and it will not be long before binder manufacturing will be a good business to stay out of.—*Exchange.*

At a meeting of the council of the Port Arthur board of trade held on May 1st, the report of the grain classification committee was presented and adopted and a copy ordered to be forwarded to the Minister of Inland Revenue. The report recommends a number of important changes in wheat grading, the principal being that extra Manitoba hard wheat shall weigh not less than sixty-two pounds to the bushel and be composed of no less than 95 per cent. of Red Fyfe, instead of 100 per cent. as formerly; No 1 Manitoba hard is recommended to be reduced from 85 per cent. to 66½ pure Red Fyfe weighing 60 pounds; No 2 Manitoba hard to be reduced from 85 per cent. to 66½ and 58 pounds to the bushel; No 1 Northern to remain the same as formerly; No. 2 Northern to remain the same with the addition of the words "of good milling qualities and fit for warehousing"; No. 3 northern is recommended to be cancelled; No 1 white fife wheat to weigh not less than sixty pounds, and contain 60 per cent. of white fife and not more than 25 per cent. of soft varieties; No. 2 white fife is recommended. The report concludes as follows. "Manitoba wheat having established for itself the very highest position in the grain markets of Canada and Europe, it is of the greatest importance that its identity should be maintained, and the committee strongly urges that the name Manitoba be used not only in connection with hard wheat grades, but all other wheat and grain grown in Manitoba and the Northwest.

A meeting of the Winnipeg board of grain examiners was held on Monday afternoon, when D. G. McBean was chosen to represent the Winnipeg board of trade at the conference to be held at Ottawa to re-arrange the wheat grades. Representatives from the Port Arthur, Toronto and Montreal boards will also be present. The differences of opinion between the various boards on the question are practically very slight, and undoubtedly the new wheat grades which will be decided upon will be satisfactory to western farmers and dealers. The Port Arthur board has already recommended changes in the grades almost identical with the resolutions of the Winnipeg board. The delegates will meet at Ottawa on May 15th.

The dam at the Birtle mill gave away recently. The mill, which had just been put in order and commenced running, has consequently been obliged to close down.



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CHANGE OF TIME.

Taking Effect Monday, April 17th, 1887

PASS Tuesday Thursday and Saturday	Miles from Portage	STATIONS.	PASS Monday Wednesday and Friday
LEAVE 13 00 A14 25 D14 45 15 45 A16 35 D16 45		Portage la Prairie	ARRIVE 14 50 13 25D 13 05A 11 58
	85	..... Gladstone	11 13D
	61	..... Neepawa	11 05A
	79	..... Minnedosa	
17 50	94	..... Rapid City	9 45
18 30	115	..... Shoal Lake	9 20
110 30	138	..... Birtle	18 20
21 40	155	..... Binscarth	6 20
23 00	160	..... Russell	5 00
23 15	180	..... Langenburg	4 45
ARRIVE			LEAVE

Meals.
No. 4, Mondays and Thursdays. No. 1, Wednesdays and Saturdays. No. 2, Tuesdays and Fridays. No. 3, Tuesdays and Fridays.
Trains for Binscarth leave Birtle Tuesdays and Thursdays only at 20.30. For Russell leave Birtle Tuesdays only at 20.30, returning leave Russell Wednesdays only. For Langenburg leave Birtle Thursdays only at 20.30, returning leave Langenburg Fridays only. For Rapid City leave Minnedosa Tuesdays Thursdays and Saturdays at 17.00, returning leave Rapid City Mondays, Wednesdays and Fridays
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St. Louis Fast Ex.....	b 6.25 p.m.	b 7.05 p.m.
Chicago Fast Ex.....	d 6.25 p.m.	d 7.05 p.m.
Des Moines Passenger.....	a8.25 p.m.	a 7.05 p.m.
Excelsior and Watertown.....	a8.00 a.m.	a8.45 a.m.
Wilmington and Excelsior.....	a4.15 p.m.	a4.50 p.m.
Mankato Express Accom.....	a3.15 p.m.	a4.00 p.m.
a Ex Sunday b Ex. Saturday. d Daily.		

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