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THEATRE FRANCAIS, St. Catherine St.
(Near St. Lawrence St.)
Continuous Performances, 2 & 8 P.M. daily.
W. E. PHILLIPS, J. E. SACKETT,
Sole Proprietor. Manager.

Theatre Francais, Closed for Summer
Will re-open about Sept. 1st.
By our own Stock Company. Vaudeville announcement in Special Notice inside.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept. 22 Dec 96

Vol. 43. No. 7 MONTREAL, FRIDAY, AUGUST 14, 1896. M. S. FOLEY, EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
MANUFACTURERS' AGENTS
- AND -
IMPORTERS
- OF -
DRY * GOODS
SPECIALTIES:
LINENS, DRESS GOODS, KID
GLOVES AND SMALLWARES
VICTORIA SQUARE,
MONTREAL.

GRANITE * MILLS,
ST. HYACINTHE, P.Q.
Manufacturers of
Flannels, Etoffes,
Tweeds & Dress Goods,
Hosiery & Underwear,
Lumbermen's
Knitted Boots.

MONTREAL FELT HAT WORKS
1878—PARIS EXHIBITION—1878.
Prize Medal Awarded for our manufacture of Felt Hats.
We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.
FUR GOODS Of Our Own Manufacture
PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English and Domestic Manufacture.
Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.
To Manufacturers.—We have a large stock of Seal Persian Lamb and other skins Trimmings &c., &c.
JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & Co.
TO THE TRADE.
LINOLEUMS
An unusual display of art in colour and design of low priced goods.
* We have just received a full range of widths, in two of our lowest numbers of English Linoleums.
Filling letter orders a speciality.
—* * *—
JOHN MACDONALD & CO.
Wellington and Front Streets East, TORONTO

X The following Brands Manufactured by . . . X
→ **THE AMERICAN TOBACCO CO.** ←
OF CANADA, Limited,
Are sold by all the Leading Wholesale Houses . . .
CUT TOBACCOS.
Old Chum,
Seal of North Carolina,
Old Gold.
CIGARETTES
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.
X X

MARK * FISHER, * SONS
AND COMPANY,
Merchant Tailors and
Woollen Buyers
will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.
We have never shown a more extensive line of . . .
STAPLE WOOLLENS.
than we are doing at present,
Our Tailors' Trimming Dept.
is also more than usually complete.
Mark Fisher, Sons & Co.,
VICTORIA SQUARE

Leading Wholesale Houses.

THE
Ames, Holden Co.
[Limited]
Manufacturers of
Fine BOOTS
AND **SHOES,**
AND SOLE AGENTS FOR THE CELEBRATED
Granby Rubbers.
STOCKS CARRIED AT
Montreal, Que. Winnipeg, Man.
Toronto, Ont. Vancouver, B.C.
Victoria, B.C.

FALL GOODS
Dolls, Toys, Games, Fancy Goods,
Etc.
Our line is now complete, and travellers are on the road. It will pay dealers to wait till they see our line before placing orders. We are showing the largest assortment ever brought out in Canada.
H. A. NELSON & SONS,
59 to 63 St. Peter St.; MONTREAL.
Toronto Sample Room:
56 & 58 Front St. West.
We are making a speciality of Imported Cigars and Tobacconists' Sundries.

John Fisher, Son & Co'y,
Woolens & Tailors' Trimmings
442 & 444 St. James St., MONTREAL.
We are enabled to keep our stock in Montreal, constantly well assorted with latest novelties in all classes of Woollen and Worsted cloths, as our house in Huddersfield, Eng. keep a large stock ready for shipment, from which they supply other markets, especially English, Irish and Scotch, where they do a large trade with tailors and clothiers, besides having constantly in work, various lines especially selected for the Canadian trade.
Often Montreal orders (especially Cables) are despatched same day as received in Huddersfield.
All Canadian woollen buyers visiting the English markets, would find exceptional advantages in buying and ordering from our Huddersfield House, as in addition to holding a large stock to select from, we are at all times in complete touch with the makers of every class of woollen and worsted suitings and coatings.
The senior member of our firm having had many years' experience, there, both as manufacturer and merchant.
JOHN FISHER & SONS,
St. Georges Square,

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, - 6,000,000.00
Undivided Profits, - 856,348.19
HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS:
Srn D. A. SMITH, G. C. M. G., President.
Hon. Geo. A. DRUMMOND, Vice-President.
A. T. PATERSON, Esq., W. C. McDONALD, Esq.
Hugh McLennan, Esq., R. B. Angus, Esq.
Ed. B. Greenshields, Esq., A. F. Gault, Esq.
W. W. Ogilvie, Esq.
E. S. CLOUSTON, General Manager.
A. Macleider, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Insp. of Branch Returns.
W. S. Clouston, Asst. Insp. James Aird, Sec.

Branches in Canada:
MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
Seigneurs St. Branch.
Almonte, Ont. London, Ont. St. John, N.B.
Belleville, " Ottawa, " Amherst S.S.
Brantford, " Perth, " Halifax, N.S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Regina, Ass'a.
Cornwall, " Sarnia, " Winnipeg, Man.
Deseronto, " Stratford, " Nelson, B.C.
Ft. William, " St. Marys, " New Westminster.
Goderich, " Toronto, " West, B.C.
Guelph, " Wallaceburg, " Rossland, B.C.
Hamilton, " Montreal, Que.
Kingston, " Quebec, Que. Vancouver, B.C.
Lindsay, " Chatham, N.B. Vernon, "
" Moncton, N.B. Victoria, "

IN NEWFOUNDLAND:
St. John's, Nfld., Bank of Montreal.
IN GREAT BRITAIN:
London, Bank of Montreal, 22 Abchurch Lane, E. C.
Alex. Lang, Man.
IN THE UNITED STATES:
New York—Walter Watson and R. Y. Hebden,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.
BANKERS IN GREAT BRITAIN:
London—The Bank of England.
" The Union Bank of London.
" The London and Westminster Bank.
" The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.
BANKERS IN THE UNITED STATES:
New York—The Bank of New York, N.B.A.
" The National City Bank.
" The Third National Bank.
Boston—The Merchants' National Bank.
" J. B. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
" The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal June, 1896.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.
Head Office, - - - Toronto,
Paid-up Capital, - - - \$2,000,000
Reserve Fund, - - - 1,800,000
DIRECTORS:
GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cawthra, Esq., W. G. Gooderham, Esq.,
Robt. Reford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.
DUNCAN COULSON, - General Mgr.
JOSEPH HENDERSON, - Inspector.
Toronto..... W. R. Wadsworth, Manager
" King St. Branch, G. J. Cuthbertson, "
Montreal..... Thos. F. How, "
Barrie..... M. Atkinson, "
Brockville..... T. A. Bird, "
Cohovry..... J. S. Skoeff, "
Collingwood..... W. A. Copeland, "
Gananoque..... C. V. Ketchum, "
London..... John Pringle, "
Peterboro'..... P. Campbell, "
Petrolina..... W. F. Cooper, "
Port Hope..... E. B. Andros, "
Point St. Charles (Montreal)..... J. G. Bird, "
St. Catharines..... G. W. Hodgetts, "
Bankers :
London, Eng..... The City Bank, Limited
New York..... The National Bank of Commerce.

BANQUE VILLE-MARIE, HEAD OFFICE, MONTREAL.

Capital Authorized, - - - \$500,000
Capital Subscribed, - - - 500,000
Rest, - - - 10,000
Directors—W. Weir, Pres. and Genl. Mgr.
E. Lichtenheln, Vice-Pres.; A. S. C. Wurtelo, F. W. Smith and Godfrey Weir, F. Lemieux, Accountant.
Branch at Berthier..... A. Gurlroy, Manager
Branch at Lachine..... Hy. Frost, "
Branch at Lachute..... C. Langlois, "
Branch at Nicolet..... L. Blais, "
Branch at St. Theresa..... M. Boisvert, "
Branch at Pt. St. Charles (City)..... W. J. Wall, "
Branch at Hochelaga (City)..... D. P. Riopel, "
Branch at L'Epiphanie..... J. H. Dussault, "
Branch at Portneuf..... J. H. Theoret, "
Branch at St. Laurent..... O. W. Legault, "
Branch at La Prairie..... T. J. Bourdeau, "
Agents at New York—The National Bank of the Republic and Ladoburg, Thalmann & Co. London—Bank of Montreal, Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, - - - £1,000,000 Stg.
Reserve Fund, - - - 275,000 "
London Office, 8 Clement's Lane, Lombard St., E. O.
COURT OF DIRECTORS:
J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glyn, George D. Whatman.
Secretary, A. G. Wallis.
Head Office in Canada - St. James St. Montreal.
H. STIKEMAN, General Manager.
E. STANGER, Inspector.

Branches in Canada:
London Kingston Fredericton, N.B.
Ottawa Halifax, N.S.
Montreal Roseland, B.C.
Quebec Victoria, B.C.
St. John, N.B. Vancouver, B.C.
Brandon, Man. Winnipeg, Man.
Agents in the United States:
New York, (52 Wall St.) W. Lawson and J. C. Welsh.
SAN FRANCISCO, (124 Sansom Street,) H. M. J. McMichael and J. R. Ambrose.
LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand.
Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.
Circular Notes for Travellers, avail in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.
Paid-up Capital, - - - \$2,000,000
Rest Fund, - - - 1,375,000
BOARD OF DIRECTORS:
JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay,
Henry Archbald, Sam'l Finley.
W. M. Macpherson, J. P. Cleghorn.
F. WOLFFERSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.
BRANCHES:
Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St. Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgetown, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Menford, " Sorel, P.Q.
AGENTS IN CANADA:
Quebec—Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.
IN EUROPE:
London—Parrs Bank (limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Limerick Bank, Ltd
Paris, France—Credit Lyonnais.
Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse, Newman & Co.;
UNITED STATES:
New York—Mechanics National Bank; National City Bank; Messrs. W. Watson, R. Y. Hebden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange, Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL - - - \$ 2,500,000
REST - - - \$500,000
HEAD OFFICE - - - QUEBEC.
BOARD OF DIRECTORS:
ROBERT H. SMITH, President.
WILLIAM WUTHALL, Esq., Vice-President.
THOMAS McDUGALL, Esq., Gen. Manager.
Directors—G. R. Renfrew, S. J. Shaw, J. T. Ross, Gaspard Lemoine, W. A. Marsh.
Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorslo, Ont. Three Rivers, Q.
Agents in New York: Bank of British North America. Agents in London: The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, - - - \$6,000,000
Rest, - - - 3,000,000
Head office, - - - Montreal.
BOARD OF DIRECTORS:
ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson, Esq. H. Montagu Allan, Esq.
Jonathan Hodgson, Esq. J. P. Dawes, Esq.
John Cassile, Esq. T. H. Dunn, Esq.
Sir Joseph Hickson.
GEORGE HAGUE, General Manager;
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.
Belleville, Kincairdine, Preston,
Berlin, Kingston, Quebec,
Brampton, London, Renfrew,
Chatham, Montreal, Sherbrooke, Que
Dresden, Mitchell, Stratford,
Galt, Napanee, St. Johns, Q.
Gananoque, Ottawa, St. Jerome, Que
Hamilton, Owen Sound, St. Thomas,
Hespeler, Perth, Toronto,
Ingersoll, Prescott, Walkerton, Windsor.

Montreal West End Branch, No. 2156 Notre Dame St
BRANCHES IN MANITOBA:
Winnipeg, Brandon.
Bankers in Great Britain.—London, Glasgow, Edinburgh and other points, The Clydesdale Bank [Limited], Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William st., Messrs. Henry Hague and John B. Harris, Jr., Agents.
Bankers in United States—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.
Newfoundland—The Bank of Nova Scotia.
Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.
St. Stephen, N. B.
Capital, \$200,000
Reserve, 25,000
F. H. TODD, .. President.
J. F. GRANT, .. Cashier.
AGENTS.
London—Messrs. Glyn, Mills, Currie & Co
New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.
Capital Authorized - - - \$1,000,000
Capital Subscribed - - - 500,000
Capital Paid-Up - - - 372,400
Reserve - - - 105,000
BOARD OF DIRECTORS:
JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMILLAN Cashier.
Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.
Correspondence at New York and in Canada. Merchants Bank of Canada. London, England. Royal Bank of Scotland.

Imperial Bank of Canada.

Capital Authorized - - - \$2,000,000
Capital Paid-Up - - - 1,964,625
Rest - - - 1,152,252
DIRECTORS.
H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan,
Robert Jaffray, T. Sutherland Staynor,
Hon. John Ferguson.
HEAD OFFICE, TORONTO.
D. R. WILKIE, CASHIER.
B. JENNINGS, Asst. Cashier. E. HAY, Inspector.
BRANCHES IN ONTARIO:
Essex, Niagara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock.
TORONTO [Cor. Wellington St. and Leader Lane.
Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.
BRANCHES IN NORTH WEST:
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
AGENTS—London, Eng., Lloyd's Bank; Ld. New York, Bank of Montreal.
A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.

Paid-up Capital, \$6,000,000
Reserve Fund, 1,000,000

DIRECTORS:

GEO. A. COX, Esq., President.
ROBERT KILGOUR, Vice-President.
Jas. Crathern, Esq., W. B. Hamilton, Esq.,
John Hoskin, Esq., Q.C., LL.D., Matthew
Leggat, Esq., J. W. Plavelle, Esq.,
B. E. WALKER, General Manager.
J. H. PLUMMER, Asst. General Manager.
A. H. Ireland, Inspector.
G. H. Meldrum, Asst. Insp.

New York—Alex. Laird and Wm. Gray, Agents.

BRANCHES:

Ayr, Dunville, Parkhill, *Toronto,
Barrie, Galt, Peterborough, Toronto Jc'n
Belleville, Goderich, St. Catharines, Walkerton,
Berlin, Guelph, Sarnia, Walkerville,
Blenheim, Hamilton, S. Ste. Marie, Waterford,
Brantford, London, Seaford, Waterloo,
Cayuga, Montreal, Simcoe, Windsor,
Chatham, Orangeville, Stratford, Woodstock,
Collingwood, Ottawa, Strathroy, Winnipeg,
Dundas, Paris, Thorold.

*Head Office, 19-25 King St. W. City Branches:
712 Queen St. E.; 450 Yonge St., cor. College; 791
Yonge St.; 268 College St.; cor. Spadina; 546 Queen
St. W.; 415 Parliament St. and 128 King St. E.
†Main Office, 187 St. James St. City Branch:
19 Chaboulez Square.

Commercial credits issued for use in Europe, East
and West Indies, China, Japan and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Travellers' letters of credit issued for use in all
parts of the world.
Interest allowed on deposits.

BANKERS AND CORRESPONDENTS.

Great Britain—The Bank of Scotland.
India, China and Japan—The Chartered Bk of
India, Australia & China; Germany, The Deutsche Bk
Australia & New Zealand—The Union Bk. of
Australia.
Paris, France—Crédit Lyonnais, Lazard Freres & Cie
Brussels, Belgium—J. Mathieu & Fils.
New York—The Am. Ex. National Bk of New York
Chicago—The Am. Ex. National Bank of Chicago.
San Francisco and British Columbia—The Bank
of British Columbia.
Hamilton, Bermuda—The Bk. of Bermuda.
Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up.....\$1,500,000
Reserve Fund.....50,000

HEAD OFFICE, TORONTO.

DIRECTORS:

G. R. R. Cockburn, Esq., M.P., President.
Donald Mackay, Esq., Vice-President.
G. M. Rose, Esq., Hon. J. C. Atkins,
A. S. Irving, Esq., R. D. Perry, Esq.
D. Ulyot, Esq.
C. McGILL, General Manager.
E. MORRIS, Inspector.

BRANCHES:

Aurora, Lindsay, Port Arthur,
Bowmanville, Montreal, Sudbury,
Buckingham, Q. Mount Forest, Toronto,
Cornwall, Newmarket, 500 Queen St. W.,
Kingston, Ottawa, Toronto,
Peterboro',

AGENTS:

London, Eng.—Parr's Bank [Ltd.]
France and Europe—Crédit Lyonnais.
New York—The Fourth National Bank and the
Agents of the Bank of Montreal.
Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up).....\$1,500,000
Reserve Fund.....1,000,000

DIRECTORS:

CHARLES MAGEE, President.
GEORGE HAY, Esq., Vice-President.
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,
John Mather, David McLaren, D. Murphy,
George Hay, Charles Magee.
Branches—Arnprior, Carleton Place, Hawkes-
bury, Keewatin, Kemptonville, Mattawa, Pembroke,
Parry Sound, Portage la Prairie, Rideau Street, Bank
Street, Ottawa, Renton, Ont., Rat Portage, Winni-
peg, Man.
GEO. BURN, General Manager
D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital.....\$1,500,000
Capital Paid-Up.....1,500,000
Reserve Fund.....750,000

BOARD OF DIRECTORS:

R. W. HENKNER, President.
Hon. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, Thomas Hart,
N. W. Thomas, T. J. Tuck, G. Stevens,
John G. Foster.

HEAD OFFICE, SHELBURKE, Que.
Wm. FARWELL, General Manager.

Branches—Waterloo, Richmond, Coatcook, Stan-
stead, St. Hyacinthe, Cowansville, Granby, Bedford,
Huntingdon, Magog.

CORRESPONDENTS:

Montreal—Bank of Montreal.
London, England, National Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and
promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid).....\$1,250,000
RESERVE FUND.....875,000

HEAD OFFICE HAMILTON.

Directors:

JOHN STUART, President.
A. G. RAMSAY, Vice-President.
John Proctor, Geo. Roach,
Wm. Gibson, M.P., A. T. Wood,
A. E. Lee, (Toronto.)

J. Turnbull, Cashier.
H. S. STEVENS, Assistant Cashier.

BRANCHES:

Alliston, Listowel, Owen Sound, Simcoe,
Chesley, Lucknow, Orangeville, Toronto,
Georgetown, Milton, Port Elgin, Wingham,
Hamilton, Mt. Forest, Grimsby, Berlia,
Barton Street, Winnipeg, Man.

Correspondents in United States:—New York—
Fourth National Bk. and Hanover National Bk. Buf-
falo—Marine Bank of Buffalo. Detroit—Detroit Na-
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*** BLACKMAN'S ***

Patent Power Ventilating

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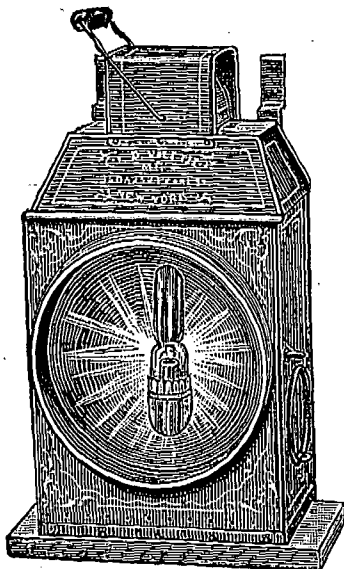
DRYING.

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14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL.



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CHARLES G. SMITH,

MANUFACTURER OF

SMITH'S PATENTS **CENTRE**

CAR-LAMPS and HEAD-LIGHTS,

Lamp Fixtures of all Kinds.

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ESTABLISHED 1846.



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At less than Half Price.

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TYPE-SETTING MACHINES

Employed during the last two years in the Composing-Room of the "Journal of Commerce." All in good order.

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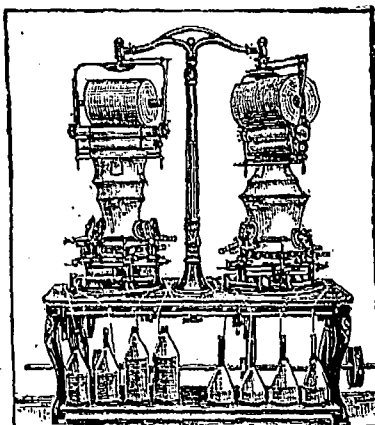
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Manufacturers of

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MACHINERY.



Tompkins' Upright Rotary Knitting Machine.

Use the brush that gives the best results at least cost.

Excelsior Brush.

THE EXCELSIOR T.H. SYSTEM

Cheapest brush on the market, quality considered. Made of special tempered copper. Write for prices.

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IMPROVING
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EITHER BY

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ARE OUR SPECIALTIES.

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Plumbers, Gas and Steam Fitters,

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Country Merchants

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We make a Specialty of

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We do everything in the printing

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Neat, Prompt and Econ-
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Journal OF

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MONTREAL.

Caverhill, Learmont & Co.,

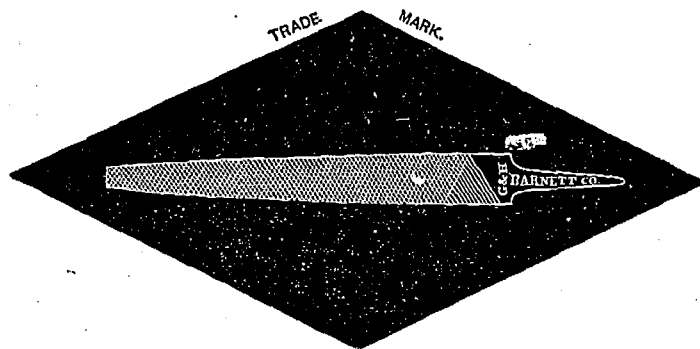
WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of
SHELF HARDWARE in the Dominion.

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Black Diamond File Works, Great American Cross Cut Saw Files
Double Ended Taper Saw Files.



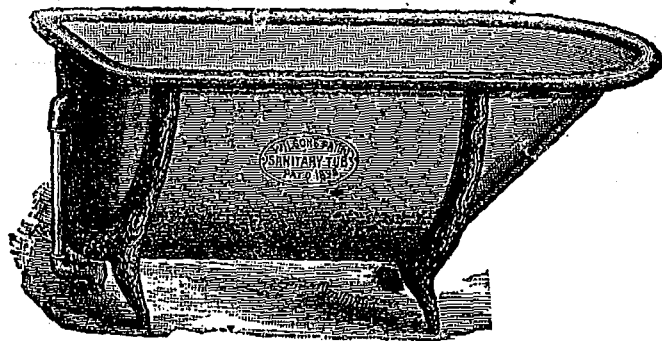
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Machinists' Files of every description.

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R. M. WILSON'S

Solid Copper Bath Tub.



Success assured to all who handle the Wilson Patent Sanitary Bath Tub. The only Solid Copper Bath Tub on the market. No iron or steel to rust. No enamel to chip. There is no ground for the statement that the Solid Copper Tub will accumulate Verdigris, the Copper being protected by a special preparation, it being a well-known fact that Copper which is protected cannot accumulate Verdigris.

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R. M. WILSON, - Rome, N. Y.

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Also Manufacturer of Copper Range Boilers, Closet Seats & Tanks & Brass Work.

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"Jardine"

Hand Drilling Machines.

In twenty-five years' experience we have never had a Hand Drill returned as unsatisfactory. Merchants find as much profit in our goods as in inferior kinds, and a great deal more satisfaction.

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Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Sacks, Prints, Regattas, Printed Ducks, Crertones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd.,
Montreal, Mills atMilltown, Cornwall, Hamilton, Merritton
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Shirtings, Gingham, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Cottonades, Denims, Blankets, Yarns, etc. also

Tweeds—Fine, Medium and Coarse; Etoffes, Blankets, Horse Blankets, Saddle-felt, Glove Linings.

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Serges, Yarns,
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Carpet Rugs.

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W. & F. P. CURRIE & CO.

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Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,
Water Lime.Drain Pipes, Vent Linings,
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Borax, China, Clay, etc.

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WHOLESALE TRADE ONLY SUPPLIED.

**The Stock Investor's
Handy Book of Rates.**A set of tables showing what rate
of income is derivable from invest-
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dividend from 3 to 16 per cent.
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Blank Book Makers, Stationers and
Printers.

1755 & 1757 Notre Dame St., Montreal.

W. C. Johnson, M. Am. Soc. C. E.,Civil and Hydraulic
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NIAGARA FALLS, N. Y.

Water Power Development
a Specialty.**THE HEARLE MANUFACTURING CO.,**

84 to 88 St. Urbain St., - Montreal

Manufacturers
of... **FINE TOILET SOAPS,**Special Prices to Wholesale Trade.
Correspondence Solicited.

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AUSTIN & ROBERTSON,
Wholesale * Stationers,
MONTREAL.All kinds of Printing and Writing Papers and
Book-Binders' Supplies,
Get our Samples and Quotations.

— THE —

**Dominion Cotton Mills
Company.**

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**
MONTREAL & TORONTO.

Selling Agents.

The Lovejoy Co.444 & 446 Pearl Street,
NEW YORK, U. S. A.**Electrotypers AND
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Electrotype Machinery.

Steel and Copperplate Engravings Duplicated.

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HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks
Twines, Webbing, &c.

STEAM and POWER

FOR ALL DUTIES.

Pumps
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MACHINERY**NORTHEY CO**

LIMITED.

TORONTO,

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Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

St. Catherine Street, MONTREAL

Canadian Colored Cotton Mills Company.

1896-FALL-1896

Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Cottonades, Awnings, Ticking, Denims, Blankets, Yarns, etc.

NOW READY.

See Samples in Wholesale Houses.

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AGENTS,
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Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

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J. J. MILLOY,

Merchant Tailor,

NEW PALATIAL ESTABLISHMENT

2301 St. Catherine St.,

MONTREAL.

Newest Styles for Gentlemen.
Ladies' Tailor-made Costumes.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—Of the 97 miles of Street Railway which Montreal possesses 75 is owned by the Street Railway Co., and 22 miles by the Park & Island Railway.

—ADVICES from Winnipeg note that the Indians round about Rat Portage and Fort Francis are gathering blueberries in large quantities and shipping them to all parts of Manitoba.

—THERE were 25 business failures reported in Canada last week compared with 37 the previous week, and 37 in the corresponding week a year ago, and 40 two years ago.

—SINCE 1850 no less than 370 fire insurance companies have ceased doing business in New York state alone. The inference is that most of them went to pieces. It may also be inferred that the fire insurance business does not produce the enormous profits some people suppose.

—THE present condition of affairs in the United States strongly suggests that politically the people are suffering from a severe attack of delirium tremens. The only remedy which suggests itself is the administration in heroic doses of the gold cure.

E. A. SMALL & CO.

MONTREAL.

Manufacturers of Clothing

SPRING TRADE 1896.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Samples FOR Spring

Are now being shown by our travellers.

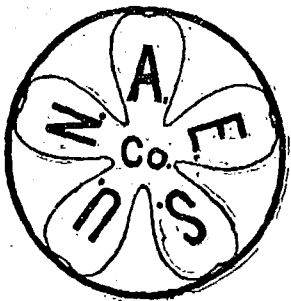
FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

McMARTIN, CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, MONTREAL.



TRADE MARK.

North American Electric Seal Unhairing Co.

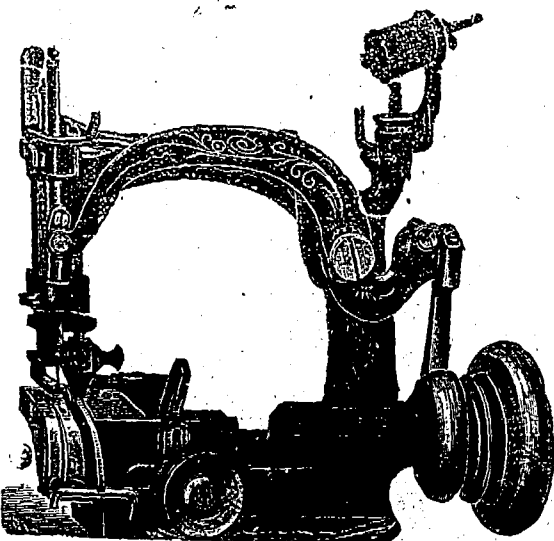
102 to 108 WEST 11th ST.,
NEW YORK.

Best Method for Removing the Hair from Seal, Otter, Conies, Etc.

All Skins unhaird by electric process unless stamped with our trade mark are not genuine.

For the accommodation of European and Canadian trade, this Company has established a branch at 9 Rue de L'Epinette, St. Mandé, (Seine) France.

ALL ORDERS PROMPTLY ATTENDED TO.



JOS. A. BRAUTIGAM,

Machinist and Manufacturer of Special Machines for Hat Manufacturers.

143 & 145 ELM STREET
NEW YORK.

SPECIAL—Straw Hat Sewing, Wiring and Binding, Tip Plating, Sweat Leather Stitching, Flanging, Turning, Beveling Machines, etc.

Machines of every description designed and manufactured.

Send for Catalogue.

EVANS AND SONS

LIMITED.

Wholesale Druggists and Manufacturing Pharmaceutical Chemists.

Sole Consignees for
Montserrat Lime Fruit Juice
and Preparations

MONTREAL and TORONTO, Can.

LIVERPOOL, Eng., LONDON, Eng.,
Evans Sons & Co. Evans, Lescher & Webb



CARROLL BROS.

Plumbers, Heaters and
—Roofers—

781 Craig Street,
... MONTREAL.

TELEPHONES: { Bell 1834.
Merchants 23.

—THE citizens of Key West, of cigar fame, desire to cut loose from Florida. They wish their island and the other keys established as a territory under the Federal Government.

—It is not only the street railways which feels the affects of the bicycle: the boot and shoe manufacturers are also losers by it in that one pair of bicycle shoes outlasts three pairs of ordinary shoes, the wear and tear being so much less.

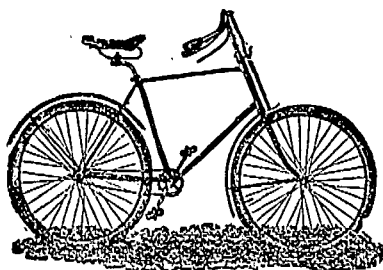
—THE number of emigrants who left England for Canada during the month of July amounted to \$2,684, a marked increase over the returns for the corresponding month of last year when the number of emigrants was 1,108. The returns for the seven months of 1896 are 14,678 as against 12,601 for the same period of 1895.

—CHEMISTS who dispense soda-water should, above all things, see that everything connected with the service is scrupulously clean and attractive-looking. There is no excuse for dirty cloths and ill-washed tumblers, nor sloppy, sticky counters nor stale fruit flavours.

—CANADA'S street railway mileage is given as 462, which is all operated by electricity save 12 miles. The number of cars is 1,224. The capital outlay amounts to \$23,132,300, of which \$17,517,300 is capital stock and \$5,665,000 funded debt. The average cost per mile has been \$50,200.

—THE demand for buttermilk in Montreal has been very active during the intensely hot weather since Saturday last. Were more attention given to this business and were the buttermilk more attractively served it would soon drive out its less wholesome rivals.

—NEITHER the Montreal nor the Toronto street railways will now take American silver coins, and 10 per cent. discount is charged on United States bills. The banks are charging a good discount also, so it is to be hoped and expected that American currency will soon be driven out of the Dominion.



SOLE AGENT FOR McCUNE.

2373-2375 St. Catherine St. - MONTREAL.

TELEPHONE 4241.

F. H. Barr

IMPORTER AND
DEALER IN

Ranges, Stoves,
House Furnishing
Goods.

Plumbing, Heating, Gas
Fitting, & Tin-Smithing
Stove repairs a specialty.

H. Vineberg & Co.,
FOR THE TRADE.
CLOTHING MANUFACTURERS.
1857 Notre Dame Street, MONTREAL.
Close Buyers will do well to write for samples and prices.



Macpherson, Grills & Co.

... WHOLESALE ...

HATS * AND * CAPS,
20 Front St. W., TORONTO.

—It has been asserted repeatedly by English and other European writers that the wastefulness of the United States is prodigious. The value of the materials treated as refuse or the careless waste in the handling of products not so regarded would support in affluence one of the smaller nations of Europe.

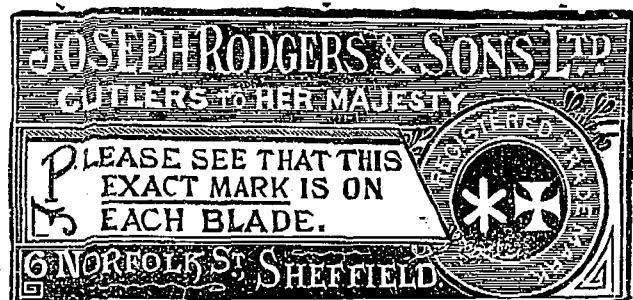
—It is reported that in Southern Manitoba the wheat crop will not average more than 40 per cent. of last year's yield. The great hailstorm on the 1st inst. did considerable damage. Those places where farmers raise cattle as well as wheat, and devote themselves to mixed farming, are by far the most prosperous.

—THERE is great activity displayed in elevator-building throughout Manitoba. In all parts of the Province companies and individual dealers are erecting commodious buildings for the storage of this year's crops. One of the best elevators in the Province is being erected by the Farmers' Elevator Co at Treherne.

—NEARLY all the green fruit importers of New York have been severe losers this season. Shippers in Sicily have forwarded poor goods and have received advances of one dollar per box. After paying expenses the fruit has averaged about one dollar per box loss, making a total loss on lemons alone of \$2,500,000. There is an effort being made once more to establish a foreign inspection system.

—It is said that the decline of no industry is more keenly felt on the coast of New England than the decline of the lobster-fishery. The laws for the preservation of the lobster are ignored by the Americans. In Canada, on the other hand, the laws are rigidly enforced. But the canneries are making this favourite crustacean very scarce.

—DURING the hot weather it would be much wiser for dealers to keep their meats, fish, lobsters, etc., under cover on ice or in cold storage, and only take them out when sales are made. It is not an appetizing sight or one calculated to instill a desire for



James Hutton & Co., Agents, - Montreal

Important Notice.

Capital Invited

Canada will pay large returns for capital invested to persons, Estates and others, who desire good investments in manufacturing enterprises, mining properties, clay deposits for brick, tile, and pottery manufacturing; also granite quarries of the very finest grade, woolen and carpet industries, wood manufacturing for veneer and cloth boards, improved farm lands in the greatest wheat country of Canada, with the best railroad facilities, &c., &c. Mortgages bought and sold, Best Real Estate investment, Hotels and other properties.

This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before advisement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to investments and settlement of Estates.

Correspondence in French, English, German, Spanish and Italian.

References abundant.
George C. Pickhardt, Manager.
MERCHANTS' & BANKERS' INTERNATIONAL GUARANTEE
COMPANY,
Nos. 13, 15 & 17 St. Lambert St.
Montreal, Canada.
Correspondence Solicited.

DISTINCTIVE QUALITIES

—OF—

North Star, Crescent
and Pearl Batting.
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.
Not even in lowest grades. Three grades—Three prices and far the best at the price.



D. A. McCaskill.

James S. N. Dougall

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop
in the Dominion.**JAMES MURRAY,**of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.

respectfully solicits trial consignments in the following lines of goods handled:

Flour and Breadstuffs, Pork, Beef, and General
Provisions, Sugar and Molasses, Nova Scotia and
P.E.I. produce. Canadian products of all kinds,
Teas, Manufactured Goods, Proprietary Articles,
Fish, Oil and Newfoundland Products.

their possession to see an exposed fish or joint black with flies—
an altogether too common sight nowadays.

—THOS. J. ALLEN, grocer, St. John, Nfld. who was mentioned
last spring as having assigned, has now effected a settlement
with his creditors, so it is understood, at 40 cents in the dollar 20
cents of which was to have been payable on 1st inst., balance
some time next year. At time of assignment he showed liabilities
or \$2,600, and assets of \$1,600.

—THE modern refrigerator, with its many ingenious contri-
vances has interfered considerably with the ice business. Im-
proving steadily the refrigerator now not only saves the articles
placed in it for preservation, but the ice also. In Montreal 10
cents worth of ice to-day in the modern refrigerator does all the
work that 15 cents' worth did twelve years ago.

—THE circus which was in Montreal last week for a couple of
days was fairly deluged with American silver coins. No doubt
many excellent people made the possession of these coins an ex-
cuse for visiting the big show. Compared with those who pre-
sented Canadian money these long-headed folks really secured
their tickets at 50 cents in the dollar.

—"THE Nippon Gusen Kaisha," the new Oriental line of
steamship which is to make Seattle its western terminus will
make Victoria, B.C., the first and final port of call. This will
make the fourth line of steamships connecting Victoria with
China and Japan. No other city on the Pacific Coast has more
than one Oriental steamship company connecting it with the far
east.

—THE total length of street railway in the United States is
14,470 miles, of which 12,133 miles are electric, 599 are cable,
1,219 are operated by horses, and 519 are operated by miscel-
laneous power. The money invested as represented by the
capital stock and funded debt is \$1,375,410,000, or at the rate of
over \$95,000 per mile of track, which includes power, houses,
cars, etc.

—A SMART piece of work has just been accomplished in the re-
paving with wood blocks of New Street, Birmingham, an under-
taking which was carried out in eleven days, without total stop-
page of traffic, by the Improved Woodpaving Company. The
new blocks are of Swedish yellow deal, are creosoted, and are

each 3in. by 3in. by 5 in. The contract for repaving was taken
at 97 cents per square yard, or \$6,818.

—SOME idea of the growth of shipping interests on the great
lakes may be formed from the fact that, excluding war-ships,
Cleveland is now the second greatest shipbuilding port of the
world, the Clyde being the first. Cleveland has a water com-
merce of 10,000,000 net tons, while New York has not more than
12,000,000. The ore deposits of Lake Superior region are re-
sponsible for this enormous development of lake traffic.

—NATIONAL Engraving Co., Montreal, is a concern which only
started last spring, D. Lapointe being the sole registered owner.
He was formerly in the employ of the Sabiston Litho. Co., but
had little or nothing of his own, the means to start the busi-
ness being advanced, it is said, by a friend. He found too many in
the line already, and with the keen competition, could not make
it pay. The liabilities are about \$2,000.

—SAMUEL JAMIESON, general store, Racine, Que., has assigned
to court, on demand of C. R. Cousins. The liabilities are about
\$6,300, and assets \$4,000. He carried on business for some years
at South Ely, but in 1893 removed to Racine. He had some
means, and at one time did fairly, but lost ground the last two or
three years. He was a little too easy-going and not a very good
collector. In consequence he met with some losses. Being un-
able to meet his engagements, he had to assign.

—P. I. CREVIER & Co. hotel, St. Laurent, Que., have obta-
ned an extension of 12 months, on liabilities of about \$300. P. I.
Crevier carried on the hotel business for some years, but as-
signed in May 1893, and afterwards resumed in his wife's name
under the present style. They sold out last March, but shortly
afterwards commenced building a new house. They seem to
have attempted too much in doing this, which has made them
very hard up, and forced them to ask indulgence.

—THE representative of a London fish company has been con-
sulting the authorities of the Marine and Fisheries Department
in regard to the building up of the frozen fish trade between
Canada and England. The scheme is considered feasible, and
fish firms in Nova Scotia and New Brunswick are now being con-
sulted about the matter. Both salt and fresh water fish will be
dealt with.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry GoodsWollens and Tailors' Trimmings a Specialty
Canadian Woollens and Cottons
from all the different mills.No. 2 St. Helen St., **MONTREAL****PURE
OAK
BELTING**The J. C. McLaren Belting Co.,
Montreal and Toronto
Tel. No. 363. Tel. No. 876

J. DUNCAN DAVISON114 St. James Street, Montreal,
(Care R. G. Dun & Co.)**COMMISSIONER**

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

ESTABLISHED 1886.

**CHAPUT FRERES,
COMMERCIAL * AGENCY,
10 Place d'Armes,
MONTREAL.**The best and most reliable information that can
be obtained is supplied to the patrons of this
Agency.**McArthur, Corneille & Co.**

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND147, 149 & 151 Commissioners St.
MONTREAL.**WM. PARKS & SON,**

Limited.

ST. JOHN, N.B.

Cotton Manufacturers.AGENTS—J. SPROUL SMITH,
24 Wellington St., Toronto
DAVID KAY, Fraser Building, Montreal.JOHN HALLAM, Toronto,
Special Agent for Beam Warps for Ontario.Mills—New Brunswick Cotton Mills
St. John Cotton Mills.

—ADVICES from Indian Head, Assa., note that grain sown upon back setting or summer fallows is in excellent condition to the north and east of that district. That sown upon stubble, however, turned out almost a complete failure owing to the wet spring. Stubble land not being broken retained the moisture much longer than that which had been ploughed.

—THE Meteorological Department of Canada, the headquarters of which are in Queen's Park, Toronto, began on Thursday the 6th, the issue of a daily weather map, following the line of those issued in Great Britain and other countries. Accompanying the map are the weather probabilities for the next 24 hours. The business community is invited to subscribe for it at a nominal fee.

—DURING the quiet summer months the shoe retailer has had time to overlook his stock. Shop-worn and out-of-date shoes if still on hand should be cleaned up and put into new cartons, made to look as presentable as possible, and then closed out at the best price they will bring. Get rid of them at some sacrifice, if need be, for styles are changing with every season, and the longer shoes are kept the worse they will be. Extreme changes are noticeable in the autumn and winter lines.

—THE coal and iron deposits of Newfoundland are pronounced by Sir Archibald Geikie, the Director-General of the British Geological Survey, to be immensely valuable. He recommends that experts report on the size and character of the deposits, and that efforts be made to induce British capitalists to interest themselves in the development of the mines. The admiralty will test the coal.

—ADVICES from Algoma note that an excellent crop of hay has been harvested in that region. Fall wheat is very good and will average 20 bushels to the acre. Spring crops are above the average. Peas are good but need rain. The young orchards are looking very fine, the trees being loaded with apples.

There is plenty of room in Muskoka for industrious men. Good bush land close by the Government road can be had for \$2 to \$3 per acre.

—THE Dominion Government has been asked to assist, by a subsidy of \$125,000 for ten years, in the establishment of abattoirs and cold storage at Quebec for the dead meat trade. It is said that the promoters of the scheme will give a Government deposit of \$250,000 to keep the abattoir going. Instead of exporting live cattle it is proposed to slaughter them at Quebec and place the meat in cold storage until shipped. It is claimed that farmers would receive 8 cents at least per pound by this method, instead of the 3 cents now received.

—THE New South Wales Department of Agriculture is of the opinion that Canadian red wheat is of a variety well suited to the colder districts of that colony. Our Antipodean cousins say that this wheat does not yield so high a percentage of flour as the Purple Straw and some other Australian wheat, but that it is rich in gluten, one of the characteristics of which is the readiness with which it in being made into bread absorbs water, hence the employment the baker of flour containing the requisite percentage of this grain is said to be more profitable to him than the use of ordinary varieties of Australian wheat.

—CANADIAN bacon would be quite equal to the Irish and Danish article if our packers experienced less difficulty in getting a steady supply of suitable hogs for producing the quality of bacon most in demand. It has been pointed out frequently to those engaged in raising hogs that every pound over the first two hundred pounds live weight costs the feeder far more than the preceding one. The market calls for a light hog. Why will the farmers persist in feeding their pigs up to weights that are practically unsaleable except for mess pork and for supplying local shantymen?

—ANDREW HAMILTON, general store, Lacelles, Que., has assigned to court on demand of J. A. Seybold & Co., Ottawa. He

Canada's Great Exposition and Industrial Fair.**TORONTO, Aug. 31st to Sept. 12th, 1896.**

Application for space should be made at once. No charge for space.

ENTRIES CLOSE AUG. 8th.

For Prize Lists and all particulars address:

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President.**H. J. HILL,**
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From
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It you get the results of much experiment and outlay, also of much reflection.

It you get an astonishing flood of clear, white, penetrating LIGHT.

It you shed still more LIGHT in a little book, for a copy of which address

R. E. DIETZ CO., 60 Laight St., N.Y.

Mention this paper and get special discount.


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DEALERS AND AGENTS—
We want dealers and agents all through Canada to handle this lamp.
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SPECIALTY IN
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Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

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Glover & Brats,
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Established in 1877.

Joints made absolutely tight and durable by Patent Corrugated

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U.S. Mineral Wool Co.

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GILLETT'S
PURE
POWDERED 100%
LYE

PUREST, STRONGEST, BEST.
Ready for use in any quantity. For making Soap, Softening Water, Disinfecting, and a hundred other uses. A can equals 20 pounds of Soda.
Sold by All Grocers and Druggists.

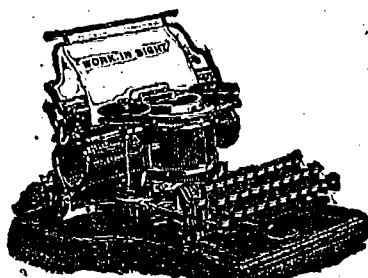
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Stock of Standard Lines on hand.



JAS. B. HAMMOND,

Sole Agent for

Hammond Typewriter.

TYPEWRITER SUPPLIES.

302 New York Life Building,
MONTREAL.

is an old Scotchman, and has been in business for years, but has never made any headway being rather easy-going. His means were quite limited, and he gradually went behind. Finding himself unable to meet his engagements, he had to assign—Arthur Thiboutot, general store, St. Helene, Que., whose troubles have already been alluded to is now trying to effect a settlement with creditors, but full particulars have not reached us.

—S. M. OSBORNE, general store, Flesherton, Ont., whose assignment has been already noted, is now offering 40 cents in the dollar—Lahey & McKenty, dry goods, etc., Napanee, Ont., are offering 50 cents in the dollar. They have been trading for some years, and have done a large business. Their failure has caused some surprise, though of late years they have felt competition keenly. They had a considerable stock on hand, and no doubt some shrinkage ensued. Liabilities of \$31,000 are shown and nominal assets of \$32,000. They will pay small claims of \$100 or so, in full. It is expected they will have no difficulty in effecting a settlement with creditors, as they are reliable people, and have the sympathy of the community in their trouble.

—The inward-bound Beaver line steamship "Lake Ontario" came into collision on Sunday night last with the outward-bound Dominion Line steamship "Vancouver" near Point Cock during a dense fog. No lives were lost and both steamers were able to proceed without assistance to Quebec. But the bows of each were torn asunder. The "Lake Ontario" had the starboard

bow ripped up for a distance of fifteen feet; the "Vancouver's" bows are entirely gone for a distance of twenty-five feet on each side, the collision bulkhead is exposed to view and the forward deck is a wreck. The mails of the "Vancouver" were sent on to New York, and her passengers wait for the "Scotsman" tomorrow.

—PATTERSON & Co., planing mill, Winnipeg, Man., have assigned to Francis E. Patterson. This business was formerly carried on under the style of Patterson & Mitchell. They dissolved in July 1888, when the present firm succeeded them, Dame Sarah H. Patterson, wife of R. D. Patterson, being the only partner. Her husband became involved during the "boom" and was unable to use his own name, on account of old liabilities standing against him. The business does not seem to have been a very successful one from the start, as capital was lacking, and the plant, etc., was covered by chattel mortgage. A few writs were recently taken out against them.

THE all pervading Röntgen ray has penetrated the mysteries surrounding accident insurance. In an employers liability case in the Liverpool county court recently, a radiograph of a workman's broken arm was admitted as evidence and won him the case. The *Insurance Observer* of London, in its last issue reproduces two cuts of radiographs taken in connection with two accident claims. One shows a compound fracture of the arm and the other a crushed foot. This, of course, suggests an indisputable way of proving injury, but, as our contemporary suggests,

M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

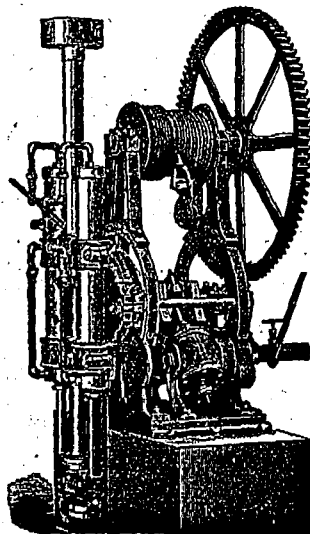
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164 Fenchurch St., London, E. C.

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A Large Stock of Machines and Supplies constantly on hand.

Diamonds, Carbon & Bort a Specialty.

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NEW YORK.

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

REINHARDT & CO.

TORONTO,
For Leading Brands of

Lager * Beer

"Salvador,"
"Hofbräu,"
"Bavarian."

Alex. McKay BOILER MAKER,

Land and Marine Boiler Repairing
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers
and all kinds of Sheet Iron Work.

512 Demontigny St. East, - MONTREAL.

All orders promptly attended to.

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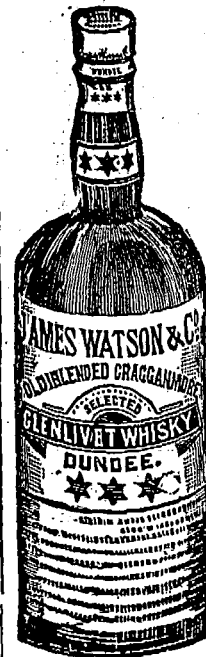
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FALL SEASON.

SPECIALTIES

Boucle Dress Goods, Tweed Dress Goods,
Taitain Dress Goods, Black Crepon
Dress Goods, Peau de Soie Silks,
Ladies' Sweaters.

Agents for Crompton's Corsets.



Chard,
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Successors to
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Wine
Merchants.

10
LEMOINE ST.,
MONTREAL.

General Agents for
Canada of the Superior
and Popular Brand of

Scotch Whiskey

indicated in the en-
graving herewith, and
of other first-class
brands of Liquors,

Wines, Ale, Beer,
Bitters, Mineral
Waters, etc.

there may be some objection on the part of the assured in having pictures of his bones filed away for future reference in the archives of the company.

—J. MARY HIGH, confectioner, Niagara Falls, Ont., has assigned to A. E. Cole. She carried on a small business for some time, but seems to have attempted too much for her limited capital—Formerly in the shoe business at Sebringville, John Cruppe came to Orillia in June 1895 and succeeded W. H. Heift in grocery business. He had no previous experience in it, lacked capital, had strong competition, and had to assign to G. H. Clark. The estate is a small one, and not likely to pay much—A. Byers, shoes, Galt, Ont., has assigned to J. H. Langley. He began business at Alma, Ont., in the early part of 1886 and did fairly there, acquiring a little capital. Removing in Aug. 1893, to Galt, he found competition too keen, the trade being overdone in his line, and he was unable to make any progress.

—THE American Pharmaceutical Association, one of the largest associations in America, opened its forty-fourth annual meeting on Wednesday in the Windsor Hotel. The proceedings last until the 18th. Twenty years ago the Association chose Toronto for its annual meeting. The membership numbers about 2,000, and though many Canadians are members this is only the second time that the Association has met in Canada. In connection with the present meeting Mr. Henry Miles the managing editor and publisher of the *Montreal Pharmaceutical Journal* has issued a fine souvenir number richly illustrated and containing over one hundred pages. A large number of excellent half-tone photographs of our prominent public men as well as prominent pharmacists in Canada and the United States adorn its well printed pages.

—In a recent lecture given before the Nuremberg association for railway matters, in Germany, Ernst Faber, of the Johann Faber Lead Pencil Company, said there existed in Bavaria 25 lead pencil factories, in Nuremberg 23, which produced on an average 80,000 gross or 4,320,000 pencils and crayons per week

These factories give employment to about 10,000 workmen. One factory alone produces 1,520,000 pencils and crayons per week. Mr. Faber complained that the valuable cedar wood was wasted in a barbarious fashion in the United States, whole districts of the finest forest lands having been cleared but never replanted. This was a drawback to the trade, as the block of cedar now used supply only half as many pencils as those formerly used. Mr. Faber also said that the American supply of pencils dumped on the English market at a ridiculously low price had done great harm to the German trade.

—E. BROUSSEAU, cigar jobber, Quebec, has effected a settlement at 25 cents in the dollar cash, on liabilities of between \$3,000 and \$4,000. His troubles have already been noted in a previous issue—Therien & Frere, general store, St. Remi, Que., have assigned to Kent & Turcotte. The firm is a continuation of Paquette & Therien, whom they succeeded in the spring of 1895, Alex. Therien registering as only partner, but had his brother, P. Therien, associated with him. The latter was of the former firm of Paquette & Therien, and the principal management of the business devolved upon him, Alex. Therien being only a young man, and having no previous business experience to speak of. The manager had not been altogether successful in business on his own account. He seems to have been inclined to attempt more business than his capital would warrant, and the firm finally found themselves unable to carry out their engagements. No definite figures are as yet obtainable, but it is understood the liabilities will be pretty large.

—COMING from Sarnia, Kerby Bros., fancy goods, started business in Windsor, Ont., in the early part of 1892. A. L. Kerby has all along been the moving spirit in the concern, and last June he assumed all the responsibility of the firm, and continued the business in his own name. He has been close run for some time, and while he was attentive, seems to have been wanting in ability as a business man. With the strong opposition he had to contend with, coupled with dull trade, he finally saw he was unable to pay in full, and is now offering 60 cents in the dollar.

DO YOU KNOW "Tom Glarke"

He always shows the BEST LINE of

*Fancy Goods, Dolls,
Toys, Exmas Novelties.*

on the road for

Nerlich & Co., TORONTO

35 Front Street West,

Write to them and he will call upon you.

D. McCall & Co.

Millinery, Mantles & Fancy Dry Goods,

TORONTO, MONTREAL,

12 & 14 WELLINGTON ST., EAST. 1831 NOTRE DAME STREET.

Our Travellers are now on their respective
Routes with Fall and Winter Samples.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's

CLOTHING

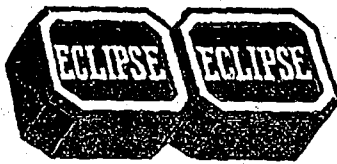
18 Front Street East,
TORONTO, ONT.

Particulars of assets and liabilities have not yet been received—Harriet Brown, fancy goods, etc., Toronto, has assigned to R. S. Lewers. She is the wife of H. T. Brown, who carried on business here in a small way for some years, and after struggling with adverse circumstances, was sold out under foreclosure of chattel mortgage in Nov. 1892, re-starting shortly afterwards in his wife's name. She has done only a very limited trade, lacks capital, and her husband, who manages, is not a man of ability.

—Jos. MALLETTE, coal and wood, Montreal, has assigned to the court, his liabilities being \$18,548, and the principal creditors, Banque d'Hochelega, \$6,135; Banque Jac. Cartier, \$1,700; Quebec Bank, \$207; E. A. Dubuc, \$2,575; A. Aubry, \$2,100; E. Mallette, \$1,700; L. Roche, \$1,500; H. Villeneuve, \$630; F. Robertson, \$350. His troubles have already been noted—Jos. P. Beaudry, Montreal, doing business under the style of Popular Paper & Printing Co., Montreal, has assigned to court on demand of S. A. Lazier & Sons, Belleville, with liabilities \$3,494. The principal creditors are J. C. Wilson & Co., \$409; Dom. Type Foundry Co., \$384; S. A. Lazier & Sons, Belleville, \$217; Letang, Letang & Co., \$200; J. E. Walker, \$459; S. Bissonette, \$495; Couiseau & Gohier, \$504. The business was formerly carried on as Bissonette & Walker, who admitted Beaudry as partner last Feb., but dissolved in April, Bissonette & Walker going out, Beaudry continuing alone. The latter prior to joining the firm had been keeping a small printing office on St. Christophe street, and contributed a moderate amount in plant, etc., but seems to have attempted too much for his capital. He was in a good location, but could not get sufficient business to make it pay, and being unable to meet maturing obligations, was forced to succumb—Hercule Perrin, shoes, Montreal, has succeeded in compromising at 50 cents in the dollar, 25 cents cash, balance on 4 months, unsecured—R. Miron, shoes, Montreal, has obtained an extension of 4, 8, and 12 months.

—G. P. BROWNE, wholesale liquors, Montreal, has filed consent to assign, on demand of his brother, Wm. Brown, but as he has not yet assigned, no close figures of liabilities are obtainable, though it is understood that he owes his bankers \$13,000, and about \$10,000 outside. He has been in business since the spring of 1891, when he succeeded the late J. B. Cartwright. He had a moderate amount of capital, and did fairly at first, but owing to keen competition, business fell off during the past year, and his capital was not sufficient for the business. He tried to get a partner with money, but could not succeed in doing so—D. Courville, shoes, Montreal, whose failure has been already noted, is offering to compromise at 35 cents in the dollar payable in 3, 6, and 9 months, secured—Lavallee Freres, jewellers, Montreal, whose failure has already been noted, held a meeting of creditors on the 10th inst., at which they asked an extension of time at 30 months. The liabilities are to be paid in monthly payments, and it is likely that this will be agreed to—Montreal Herald Co., Montreal, which got into difficulties last spring, and made an offer of 25 cents in the dollar do not seem to have been

—USEK—



Twin Eclipse SOAP.

JOHN TAYLOR & CO.,
Manufacturers, - - - TORONTO.

able to carry it out, and a petition for a winding up order was made to court on 7th inst. by J. N. Greenshield, which has been granted. A meeting of creditors, shareholders, etc., will be held on the 18th inst, to appoint a liquidator to the company. At present it is impossible to obtain any definite figures of liabilities and assets.

—D. COURVILLE, shoes, Montreal, has assigned in trust to Bilo-deau & Renaud, with liabilities of about \$3,000. He has been in business on his own account for six years. A shoemaker by trade, he started with little means. He has been having uphill work for some time, owing to the keen competition and dull trade—C. E. Gagnon & Co., dry goods, Montreal, have been granted an extension covering 12 months, payments to be met bi-monthly, without interest or security. They claim a nominal surplus of about \$7,000 over liabilities of \$5,000 to \$6,000, but trade has been very dull with them the past few months. They found themselves unable to go on without some indulgence from creditors. Gagnon is receiving help from a relative, in order to pay off smaller creditors. Mrs. C. E. Gagnon is the only registered partner, but her husband managed. He was formerly of Mathieu & Gagnon, who failed several years ago. The present firm also got into difficulties in Feb. 1894, but succeeded in effecting a settlement at 50 cents in the dollar cash. They were then on Notre Dame street, but in spring of 1895 they removed to St. Denis street, their present location, which is not considered a very good stand—Jos. Raoul Lalonde, grocer, Montreal, has assigned in trust to J. H. Larue. He has been carrying on a little grocery for some time past, but could not make it pay. The assignee is at present preparing a statement, and when completed will call a meeting of creditors to take it into consideration—Robt. Forsyth, marble, Montreal, has now assigned to court, with liabilities of \$63,000. The principal creditors are Miss J. Forsyth, \$8,671; Molsons Bank, \$22,541; D. M. Jerome, \$300; Tennessee Produce Marble Co., Knoxville, Tenn., \$862; Mrs. Sedgewick, Ottawa, \$2,884; C. H. Cunningham, \$1,048; Milne, Cutts & Co., St. George, N. B., \$241; Mount Royal Cemetery Co., \$221; McGibbon, Hogle & Mitchell, \$250; Est. late Wm. Moodie, mortgage \$10,984; Est. late John Ogilvie, mortgage, \$2,918; Est. Delaney Clayton, \$252; J. Rielle, Montreal, \$584; St. Mary's College, \$1,084; Est. J. Kelly Clayton, \$250.

GRAND TRUNK RAILWAY.

Return of traffic week ending Aug. 7, 1896:

	1896.	1895.
	\$	\$
Passenger Train Earnings.....	147,794	143,979
Freight do. do.	213,647	191,891
Total do. do.	\$361,441	\$335,870
Increase 1896, \$25,571.		

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

IMPORTERS OF

China, Crockery and Glassware.

...ALWAYS IN STOCK...

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL.

BRANCHES: Princess Street, Winnipeg, Man.
Government St., Victoria, B. C.

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Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

e Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.)
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.
ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

T. H. HUDSON,

can get good contracts,

Manager for Canada

It Leads all Home Companies

IT LEADS

In Age
In Size
In Popularity
In Actual Results

CANADA LIFE ASSURANCE CO.

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.
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W. T. RAMSAY, - - - - - Superintendent.

J. W. MARLING.

Manager, Prov. Que., Montreal

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased, Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000
One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISSEY, Resident Manager.



LANCASHIRE

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto.

J. C. THOMPSON, Manager.

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Should send for an Estimate for their

Bookbinding - and - Office - Stationery

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THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.
R. P. TEMPLETON, Assistant-Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

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ESTABLISHED 1865.

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Telephone 1277

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Insurance.

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FIRE INSURANCE CO'Y.
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Established in 1782. Canadian Branch
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FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/2 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north-east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY,

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Municipal Debentures Government & Railway Bonds, Investment Securities,
BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,
British Empire Building, MONTREAL

ASSESSMENT SYSTEM

THE COLONIAL

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,
180 St. James Street, - - - - - MONTREAL.

Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - \$100,000.

F. P. BUCK, Esq., President. HON. P. GARNEAU, 1st Vice-President.
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Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, AUGUST 14th, 1896.

MERCANTILE CREDIT INSURANCE.

Our attention has frequently been drawn to this subject by the reports of the inauguration of schemes for the insurance of creditors against excess of losses by bad debts and of their very natural failure; therefore we purpose endeavouring to set forth in order why

AUGUST.						
SUN	MON	TUE	WED	THU	FRI	SAT
∴	∴	∴	∴	∴	∴	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23 30	24 31	25	26	27	28	29

there should be insurance against mercantile losses by bad debts, and how it may be safely and honourably conducted.

Preliminary thereto, in this first article, it may be well to say that the foundation of business is good faith, without which all attempts at business are futile. In spite of it there are losses and failures, but by the absence of it these are increased,—and this increase can only be restricted by such organizations as will render mala-fides unsafe and unprofitable.

All business is done on credit and on good faith, whether the form of exchange be an ordinary cheque, a bill of exchange, a promissory note, an open account, a purported cash payment in bank bills or coins, or by barter in any other form;—honesty, solvency, genuineness are always implied.

There is no essential difference between the direct borrowing of money on note or mortgage and the borrowing of money's worth by way of purchasing goods on credit. If borrowed money be wisely spent, or if goods bought on credit are wisely selected and used by those through whose hands they successively pass, then each form of credit gives the use of so much additional capital, enabling the employment of additional labour on the terms that the borrower or purchaser, instead of being a foreman of the creditor with a stated salary, is yet a foreman who is entitled to the excess of profit which represents the advance on cost realized, less the rate of interest payable; or in other words, he receives the net earnings after the deduction of interest charges; but is liable for all losses or misadventures which may occur in the business conducted by him.

To the lender of money on mortgage or on promissory notes or by sale of goods on credit, the expected advantage is the certainty of a stated profit or rate of interest without the care of details or any responsibility or to the subsequent use of money or money's worth, so that the lender of money or the seller of goods on credit is as one who sows on land which is prepared, cultivated and reaped by others who agree to give him, not any fixed proportion of the crop, but his own with usury, hence he does not exercise any supervision over the operations and is not interested in the result, except as it may affect the ability of the cultivator-debtor to pay interest or repay principal. He is then interested in the competence of his debtors for the proper performance of their part of the contracts upon which the credit or loan of goods or money is based—as, if the debt is one of mortgage then the expenses of foreclosure may eat up part of the interest or mayhap all the in-

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Dec. 31, 1881. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1895.

1,609	Number of Policies in Force	105,878
\$24,552	Income during Year	\$5,576,233
None	Death Claims Paid during Year	\$4,084,075
None	Reserve or Emergency Fund	\$9,495,026
\$15,516	Gross Assets	\$5,601,708
None	Total Death Claims Paid	\$25,000,000
\$7,750,000	New Business during Year	\$63,025,895
\$7,633,000	Insurance in Force	\$908,659,374

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AGENTS WANTED.

terest and part of the principal; if the debt is for goods sold, then the insolvency of the debtor may cause the loss not only of the profit, which is equivalent to interest, but of the principal originally invested in the purchase or manufacture of the goods. There are times of depression when such losses are frequent and there are causes constantly at work which increase such losses beyond the unavoidable.

Under the present system the exigencies of business, together with competition and misinformation, prevent that forearming which should result from forewarning. The open expression of doubt as to a purchaser's ability or his good faith would, of course, prevent any purchase by him, consequently the merchant relies for his forethought upon the mercantile agencies, and for his after-recourse to the insolvency laws, but these are not sufficient for his protection from loss, so the merchant is obliged to assess all his customers for an insurance fund to recoup him for these losses, or, neglecting to do so, he himself goes to the wall, and so entails loss upon others.

It is therefore absolutely necessary, if reasonable justice is to be done to the honest purchaser of goods, that losses by bad debts be restricted, as nearly as possible, to the unavoidable, by reason of calamities which cannot be foreseen or provided for, and that these unavoidable losses alone be assessed against purchasers, as, in all human affairs, the vices are at the cost of the virtuous, the frauds are at the cost of the upright, the extravagances at the cost of the economical, and the lazy are supported by the industrious; so, if any method of business increases the injustice beyond the inevitable it should be abolished, and recourse had to such methods as will reduce abuses to the lowest possible point.

Business men may affect to ignore moral principles, but these principles persistently assert themselves, and must be reckoned with, so therefore all persons are interested in the promotion of organizations which have for their object the purification of business methods, the lessening of losses and the averting of financial catastrophes.

The most beneficial of such institutions are the properly conducted insurance companies of the various

forms, and as we believe the principle of insurance should be extended to the ordinary transactions of mercantile life by the formation of associations for insurance against bad debts, we shall, in the sequence of articles on this subject, endeavour to point out the proper method of operation and how to avoid the dangers which now beset ordinary mercantile life.

CANADIAN TRADE WITH GREAT BRITAIN.

However the political opponents of Sir Charles Tupper may differ with him on certain questions of policy, they must recognize that he has done Canada invaluable service as her High Commissioner. His last annual Report in that capacity exhibits the practical nature of the work to which he was devoting himself and the zeal with which he pursued it. Sir Charles was bent upon developing the trade of Canada with Great Britain, and to this effort his whole energies were devoted. The report before us contains most valuable data as to the movement of our trade with the mother land ; as to its extensions or decline, as to its prospects; with the opinions of a number of experts in various branches of trade on all these and on other practical points.

What we regard as especially valuable in the Report are the statements of English merchants as to the opportunities for a large increase in the exports of Canadian products. In one article, that of split peas, the leading house in Glasgow remarks that, "a great deal more labour could be employed in Canada in preparing this article." They declare that if Canadian millers would spend a little time, money and trouble they could very much enlarge the trade in split peas, split lentils, also in pearl and 2nd pot barley, which Canada could supply of the best qualities—better than the old country. In regard to wheat and flour there is beyond doubt an opening for a very much larger supply from Canada. The report gives the following tables of the imports of wheat and flour to Great Britain:—

From	Quantities.			
	Year ended 31st December.	1893.	1894.	1895.
	Cwts.	Cwts.	Cwts.	Cwts.
Russia.....	10,061,988	16,775,881	23,017,035	
Germany.....	302,086	715,043	752,990	
France.....	1,452	3,068	2,900	
Turkey.....	103,552	339,577	1,800,230	
Roumania.....	89,272	108,089	2,022,200	
Egypt.....	10,586	184	2,590	
United States—				
On the Atlantic.....	21,165,660	15,773,828	14,006,420	
On the Pacific.....	11,097,188	8,884,417	13,077,700	
Chili.....	2,580,147	1,764,413	1,034,900	
Argentine Republic.....	7,845,587	13,272,152	11,400,300	
British East Indies.....	6,196,096	5,349,056	8,802,950	
Australasia.....	2,589,588	3,877,418	3,486,620	
British North America.....	3,157,355	2,828,515	1,844,600	
Other countries.....	201,481	483,691	994,460	
Total.....	65,461,988	70,126,232	81,749,955	

WHEAT MEAL AND FLOUR.

Germany.....	116,164	198,543	243,870
France.....	52,355	480,819	1,125,990
Austrian Territories.....	1,090,614	1,106,971	1,805,760
United States.....	17,995,001	15,925,486	13,181,850
British North America.....	1,030,986	1,195,421	2,843,300
Other Countries.....	63,448	227,305	217,640
Total.....	20,408,168	19,184,605	18,368,410

Of other grains the imports were as follows:

Barley.....	22,844,502	21,241,384	23,618,837
Oats.....	13,054,086	14,979,214	15,528,310
Peas.....	2,302,443	2,272,623	2,422,851
Beans.....	3,946,985	5,259,895	4,130,538
Indian corn or maize.....	32,902,508	35,305,043	33,044,350
Indian corn meal.....	70,784	87,120	104,209

Sir Charles points out that the importations of wheat in 1895 were much in excess of those of 1894, the value of the former being \$112,630,000, and of the latter \$98,800,000. The advantage of this increase was not enjoyed by Canada, as her exports of grain to the United Kingdom were \$3,866,000 in 1894, and only \$2,785,000 in 1895. The Manitoba wheats will always command a ready sale in the British market. Although our wheat exports were lower in 1895, those of flour were double those of the previous year. The reports on the quality of Canadian flour are highly satisfactory. The price however seems against it in the old land, but that only shows that it finds a more profitable market.

The butter question is treated at length in Sir Charles' report, which gives the views of English produce merchants. Canadian butter is becoming more appreciated in the English market owing to the efforts made to improve its quality. The practical point is made, which our shippers need to observe, that shipments should be made only to meet demand as cabled, and not sent in large lots in speculation. This strikingly shows the necessity for cold storage facilities on this side by which stocks could be kept in first-class condition—ready for shipment at any time. Canada now supplies Great Britain with butter to the extent of only about one per cent. of the total imports. This shows what a splendid opening exists for our butter, when the quality is satisfactory, as it is beginning to be more and more. As to cheese, Canada holds the first place, but her pre-eminence is threatened by New Zealand, which is sending out a remarkably fine quality. Warning is given against cheese being "hard and brittle;" the texture should be "soft and creamy" to find favor in England. Farmers know well what makes cheese "hard and brittle," and should avoid this fault as it is damaging to our credit. The trade in poultry and eggs is still small with the old land, but cold storage is likely to promote its development. The following figures give an exhibit of the extent of our exportation of horses to England:—

	1893.	1894.	1895.
Stallions.....	12	40	12
Mares.....	354	1095	3927
Geldings.....	1449	4289	8969

The values were;

	1893.	1894.	1895.
	\$	\$	\$
Stallions.....	2,400	7,450	2,500
Mares.....	65,430	187,150	538,250
Geldings.....	297,000	715,800	1,305,500

Mr. Hunting, one of the most eminent authorities is quoted in the report as follows:

"The horses imported from Canada continue to give great satisfaction to purchasers. They possess good limbs and sound constitutions, and stand the test of hard work. The most useful and saleable class is the 'light vanner,' suitable for work in omnibusses and mineral water vans, a horse about sixteen hands high and weighing from eleven to twelve hundred pounds. This animal must have courage and activity, with as much quality as possible, and be clean of limb. It should be at least five years old, and not over seven."

It is flattering to Canada to read that every horse imported across the Atlantic is styled "Canadian," as our reputation is so good. This is a very valuable acquisition to our breeders and should be very carefully maintained by sending none but healthy and suitable horses

to England. The whole report of the ex-High Commissioner teems with valuable data and advice; the whole being full of encouragement to those who desire to extend the business of Canada with the mother country.

CANADA'S GOLD FIELDS.

In an interview which has been more read and subjected to more comment than any other interview ever published, the Queen of Sheba's interview with King Solomon, Her Majesty remarked to the eminent Hebrew that she had heard much concerning him and his magnificence, but that the half had not been told her. A Montreal gentleman who has just returned from an extensive tour through British Columbia appears to have had an experience much like that of the Queen of Sheba. In spite of the many glowing reports which had reached his ears previous to his journey towards the setting sun the half of British Columbia's wealth had not been told him. In conversation with experts gathered together from all parts of the gold-mining world he learned that the great Pacific Province is considered to be on the eve of a boom compared with which all other booms in the world's history will appear very secondary affairs indeed. South Africa and Australia will have to play second fiddle to British Columbia's first. Not only are the deposits reckoned the richest in the world but the climate is all that can be desired. Both in South Africa and Australia the lack of water is only one of the several distressing hindrances which make mining in those hot lands such harrassing and expensive work. But in the already famous Kootenay district water is as abundant as in other parts of the Province, and supplies can be landed at the camps with comparative ease and cheapness. No camels are required to carry water to the miners, as is the case at the Coolgardie gold mines in Western Australia, nor is it necessary to make a bottle of soda water serve you for a bath for several weeks, as it is at the South African mines. Although surrounded by vegetation which is tropical in its luxuriance and freshness, and in the midst of scenery Alpine in its grandeur and beauty, at Kootenay there is neither the heat of the tropics nor the cold of the upper zones of the Alps.

Rossland has now a population of between six and seven thousand. It has one policeman. This little fact bears eloquent and impressive witness to the majesty of Canadian law and order. The souls of visiting Americans are filled with envy when they behold this policeman and consider his ways. Were Rossland in the United States this officer of the law would have been gathered to his fathers an hour after his appointment. But fortunately Rossland is on the right side of the boundary line, and not only is law and order maintained, but every claim in the district, as in any other part of the Dominion, is sacred. The rights of property are strictly observed.

In Rossland several of the Canadian banks have already established agencies and are doing a good business. There is a Volunteer Fire Brigade which has been recently formed but which fortunately has not yet been severely tested. The rates for fire insurance are still between five and six per cent. notwithstanding the Brigade, but it is hoped that a readjustment will not be much longer delayed. New buildings are going

up fast, and the merchants of the town are doing a thriving trade. The hotels, as might be expected, are not quite what they ought to be, and the cooking is execrable. But the charges—\$2 to \$3 a day—are very reasonable compared with hotels near the mines in Australia or South Africa. The steamer running on Arrow Head Lake is a very fine and large boat, excellently appointed, with spacious airy cabins. The cuisine department while not quite up to the standard of the Canadian Pacific steamers on the great lakes, is yet very good.

Situated in the mountains and surrounded closely by hills, Rossland has not much room for enlargement except by extending over its background of hills in which are the busy mines. In its picturesque situation Rossland resembles a Swiss hamlet, but how different are the vocations of the inhabitants! Another delightfully situated town is Trail, where the ore from Le Roi and other Rossland mines is smelted. The smelting works at Trail are to be enlarged at once to double their present capacity, and similar works are presently to be established at Rossland. They will soon be required if the latest reports are to be credited, and there is no reason to question their accuracy. In one of the tunnels of the War Eagle mine there is said to be a chute of ore 280 feet long and eight feet wide which will net \$35 a ton. There are 60,000 tons in sight in this chute. Reports equally encouraging are received from other mines, including the Evening Star where a new find has been made of an eight foot ledge of good grade ore, carrying free gold. This find enhances the value of all the mines in Monte Christo Mountain. It is said that the Canadian Pacific Railway Co. will soon set up a large smelting plant and will do a purely custom smelting business. The site is not yet determined upon. Smelting is the only successful process for treating British Columbia ore. The smelting charges are high, varying from \$7 to \$11 per ton. But the cost of a smelter is \$500,000.

Gold was first discovered in British Columbia in 1851, but was little sought till 1857 when four or five Canadians and half-breeds crossed over the Thompson river and succeeded in finding workable places at Nicomen. Since 1858 British Columbia has produced \$55,000,000 as nearly as can be ascertained; but as only an estimate can be made of the quantity carried away by private individuals, the actual amount is larger than that given. The production of gold in Canada in the years 1891 to 1895 was as follows:

	1891.	1892.	1893.	1894.	1895.
British Columbia.....	\$429,811	\$399,525	\$379,535	\$456,056	\$636,546
Nova Scotia.....	456,125	411,060	373,635	358,889	481,184
N.W.T. & Quebec.....	44,878	97,018	162,039	206,275	843,102
	\$930,614	\$907,601	\$805,769	1,021,180	1,910,921

Nova Scotia's small product for 1893 is explained by the fact that the amount is for nine months only. The value of the gold production in the two principal gold producing provinces since 1862 is for British Columbia \$47,955,532, and for Nova Scotia \$11,808,486, the combined amount being \$59,764,048. The British Empire is rapidly becoming the leading country in the world in the production of gold. The director of the United States Mint estimates the world's production of gold for the calendar year 1894 at 8,780,518 ounces. Of this the British Empire contributed 4,838,100 ounces

leaving the other countries to contribute 3,942,418

The proportions are :

British Empire.....	55.1 per cent
Other countries.....	44.9 per cent

The Australasian gold yield of 1894 was as follows:—

Victoria.....	673,680 ounces
Queensland.....	675,000 do
New South Wales.....	324,787 do
New Zealand.....	221,533 do
Western Australia.....	207,131 do
Tasmania.....	57,373 do
South Australia.....	35,344 do

2,195,848 ounces

The gold production of the Witwatersrand district, in the Transvaal, from which nine-tenths of the South African gold is drawn was in 1891, 729,233 ounces; in 1892, 1,210,868 ounces; in 1893, 1,478,477 ounces; and in 1894, 2,035,970 ounces. This district, as shown, has increased its output of gold in three years by nearly three times, and has come within measureable distance of the total output of Australia. In 1894 British Guiana contributed 129,071 ounces and the Mysore gold fields of India 209,714 ounces. Canada contributed 53,000 ounces.

The gold fields in the Rainy River district in Ontario have been claiming considerable attention of late. It is said that the character and treatment of the ore are thoroughly understood there. The ore being chiefly free milling every mine of moderate and steady output may warrant the building of a mill to treat the ore on the spot. The cost of operating with a stamp mill is much less than that of a smelting plant. With the Rainy River district in active operation, together with British Columbia and Nova Scotia, the yearly output of gold in Canada should soon equal if not surpass that of South Africa and Australasia.

SPECIAL INDUCEMENTS.

When periodicals and other commodities fail to secure a marked increase in their circulation or sale by the offer of various sorts of prizes, such as old dictionaries, shot-guns, sewing-machines, and accident insurance policies, the failure can hardly be attributed to the character of the inducements, for even an old dictionary maintains its value and any one well acquainted with its contents need not blush for his English whether spoken or written; while cheap shot-guns are as good if not far better than the old Queen Annes which dealt so much destruction in the wars against man and beast about a century ago and long after; the sewing-machine of the style of twenty years ago still does good work; and, lastly, the accident-policy is something which no one should be without—time cannot diminish its usefulness. Our transatlantic brethren do not, however, favor these special inducements as much as we do, believing that the article, whether newspaper or insurance policy which the people will not buy simply on its own merit after this has been explained to them, is not worth the having. Either it is a good and useful thing to have, they argue, or it is not, and the question must arise as to which of the articles it is that the buyer pays his money for. We suppose it is another illustration of the saying—"You pay your money, and you take your choice." The *Economist* of the 25th ult. has an editorial on this subject

under the caption of "A new departure in Fire Insurance," dealing with the prospectus of the Acme Insurance Company. "The company is nominally formed to transact all kinds of insurance business except life insurance, but special prominence is given to a project for combining the issue of fire, or fire and burglary, policies in conjunction with the purchase of weekly or monthly periodicals. The practice of attaching to papers of a certain class coupons guaranteeing the payment of various sums in the event of death from accident has now become so general, that presumably it has been found profitable both to the companies undertaking the risks and the publications issuing the guarantees. The idea of covering fire insurance in a similar manner is no new one, but no company of standing has yet been found willing to undertake the risk for obvious reasons. The prospectus of the "Acme" Company is somewhat ambiguous, but its prospects of future prosperity do not appear to be very encouraging. It appears to be intended that upon everyone who may pay an annual subscription to certain periodicals the right shall be, *ipso facto*, conferred of demanding an insurance policy—at certain fixed rates. If that be the case, then we fear that the career of the "Acme" will be but short, as it will most certainly accumulate a select assortment of the worst possible risks. If, however, the company reserves to itself the right of discrimination, the only result of their particular scheme would appear to be the limitation of their probable customers to the subscribers to the various publications. The prospectus states that "the purchaser of a 1s monthly serial requiring a £1,000 fire policy, who now incurs annual outlay of 12s for the periodical and 20s for his policy, pays in all 32s. Upon the new and advantageous system introduced by this company the joint-cost will be 22s 6d., being only 2s 6d in excess of the annual premium hitherto paid for fire insurance alone." From this it would appear that such considerable advantages are to be given by the "Acme" to subscribers to certain papers, that no reasonable being—other than a subscriber—would think of effecting an insurance with them. As the proprietors of the various journals are not likely to obtain any large increase of circulation through the scheme, seeing that the advertisements are only to be seen by those who are already readers, it is hardly probable that they will be disposed to allow the company any large reduction on their ordinary trade prices. The "Acme" are therefore practically offering to transact fire insurance business at rates materially below those at present charged by offices of standing. When the common fate is remembered of various dead and gone non-tariff offices who started with all the world open to their efforts, it is difficult to see wherein the hope of the new venture with its limited scope lies. The absence of any name in the list of directors which suggests an intimate acquaintance with fire insurance, a business requiring great technical knowledge, does not conduce to inspire confidence."

WAGES ON A SILVER BASIS.

The correspondent at Washington of one of the leading New York papers has gathered some valuable information showing the influence of silver currency upon the rate of wages in countries where the less

valuable metal is accepted as the standard, as contrasted with the rate in nations where gold is the measure of value. The following table gives the monetary units in which the wages of adult labor are paid, showing the nominal value of the silver coins in gold at the ratio of 16 to 1 and their actual present value or purchasing power as compared with gold :

Countries.	Monetary Unit.	Nominal Gold Value.	Actual Gold Value or Purchasing Power.
Bolivia.....	Boliviano	\$0.935	\$0.497
Costa Rica.....	Peso	.935	.497
Guatemala.....	Peso	.935	.497
Honduras.....	Peso	.935	.497
Nicaragua.....	Peso	.935	.497
Salvador.....	Peso	.935	.497
China.....	Shanghai Tael	1.394	.795
Colombia.....	Peso	.935	.497
Ecuador.....	Sucre	.935	.497
India.....	Ruppee	.444	.236
Japan.....	Yen	1.008	.586
Mexico.....	Dollar	1.016	.540
Persia.....	Krau	.692	.184
Peru.....	Sol	.935	.497
Russia.....	Ruble	.748	.398
Uruguay.....	Peso	1.035	.550

Austria—Is on a gold basis, but the silver standard prevailed up to August, 1892. The latest statistics as to the rate of wages available are for the year 1891. Average wages for unskilled labor, from 40 to 50 cents per day ; skilled labor, 50 cents to \$1.30. Estimated wealth, \$18,275,000,000. Foreign commerce, \$303,579,754 annually.

China—Unskilled labor, 10 to 20 cents per day; skilled labor, 20 to 40 cents per day. Commerce, \$230,754,858.

Colombia—Unskilled labor, 25 to 50 cents per day ; skilled labor, 60 cents to \$1.75 per day. Commerce \$29,342,000.

Ecuador—Unskilled labor, 20 to 50 cents per day ; skilled labor, 60 cents to \$1.25 per day. Commerce, \$8,737,000.

Japan—Unskilled labor, 15 to 20 cents per day ; skilled labor, 30 to 50 cents per day. Commerce, \$119,422,975.

Mexico—Unskilled labor, 45 to 60 cents per day ; skilled labor, 50 cents to \$1.80 per day. Estimated wealth, \$4,000,000,000. Commerce, \$58,762,096.

Persia—Unskilled labor, 20 to 35 cents per day ; skilled labor, 40 to 70 cents per day. Commerce, \$25,500,000.

Peru—Unskilled labor, 40 to 60 cents per day ; skilled labor, 50 cents to \$2.50 per day. Commerce, \$25,925,000.

Russia—Is nominally on a silver basis, though preparing to adopt the gold standard in the near future. The currency is all paper, and in anticipation of the adoption of the gold standard the paper ruble, though legally redeemable in silver, has appreciated in value until it has approximated to the value of the gold ruble. Wages, being paid in paper, have increased in purchasing power with the increase in the value of the paper ruble. Unskilled labor, 40 to 50 cents per day ; skilled labor, 50 cents to \$1 per day. Estimated wealth, \$20,445,000,000. Commerce, \$613,069,000.

Uruguay—Unskilled labor, 50 cents to \$1 per day ; skilled labor, 75 cents to \$1.50 per day. Commerce, \$55,275,085.

Central America—With the exception of Costa Rica, which quite recently adopted the gold standard, all the countries of Central America have the silver standard. In these countries the wages of unskilled labor average from 12½ to 80 cents per day, and for skilled labor from \$1 to \$2.50 per day. The combined annual foreign commerce of Costa Rica, Guatemala, Honduras, Nicaragua and Salvador amounts to \$50,000,000.

India—Unskilled labor, from 11 to 17 cents per day; skilled labor, 23 to 45 cents per day. Commerce, \$472,590,118.

Australia—Unskilled labor, \$1.50 to \$1.60 per day ; skilled labor, \$2 to \$5 per day. Estimated wealth, \$3,865,000. Commerce, \$561,294,945.

Brazil—This country is nominally on a gold basis, but the currency is depreciated paper. Unskilled labor, 50 to 60 cents per day ; skilled labor, 75 cents to \$2.25 per day. Commerce, \$279,537,631.

Belgium—Unskilled labor, 50 to 60 cents per day ; skilled labor, 75 cents to \$1.50 per day. Estimated wealth, \$5,035,000,000. Commerce, \$555,499,492.

Denmark—Unskilled labor 60 to 75 cents per day ; skilled labor, 75 cents to \$1.50 per day. Estimated wealth, \$2,020,000,000. Commerce, \$164,185,822.

France—Unskilled labor, 60 to 75 cents per day ; skilled labor, 80 cents to \$2 per day. Estimated wealth \$14,815,000,000. Commerce, \$1,721,463,500.

Germany—Unskilled labor, 40 to 70 cents per day ; skilled labor 75 cents to \$2 per day. Estimated wealth, \$12,580,000,000. Commerce, \$1,878,982,630.

Great Britain—Unskilled labor, 60 to 85 cents per day ; skilled labor, \$1 to \$2. Estimated wealth, \$4,900,000,000. Commerce, \$3,319,588,940.

Italy—Unskilled labor, 24 to 30 cents per day ; skilled labor, 40 cents to \$1.25 per day. Estimated wealth, \$14,815,000,000. Commerce, \$409,382,915.

Holland—Unskilled labor, 20 to 70 cents per day ; skilled labor, 80 cents to \$1.25 per day. Estimated wealth, \$4,700,000,000. Commerce, \$1,035,382,690.

Spain—Unskilled labor, 40 to 55 cents per day ; skilled labor, 50 cents to \$1.10 per day. Estimated wealth, \$12,580,000,000. Commerce, \$385,191,890.

Switzerland—Unskilled labor, 30 to 60 cents per day ; skilled labor, 50 cents to \$2 per day. Estimated wealth, \$2,470,000,000. Commerce, \$310,770,012.

Canada—Unskilled labor, \$1 to \$1.25 per day ; skilled labor, \$1.25 to \$3 per day. Estimated wealth, \$5,000,000,000. Commerce, \$230,618,932.

United States—Unskilled labor, \$1 to \$1.50 per day ; skilled labor, \$1.50 to \$5. Estimated wealth, \$64,120,000,000. Commerce, \$1,547,135,194.

Venezuela—Unskilled labor 80 cents to \$1 per day ; skilled labor, \$1.50 to \$3. Commerce, \$29,928,000.

Argentina—This country is nominally on a gold basis, but the money in circulation is chiefly depreciated paper. Unskilled labor, 70 cents to \$1.30 per day ; skilled labor, \$1 to \$3 per day. Estimated wealth \$2,545,000,000. Commerce, \$187,669,929.

Turkey—Unskilled labor, 22 to 50 cents per day ; skilled labor, 50 cents to \$1.25 per day. Estimated wealth, \$2,965,000,000. Commerce, \$176,182,820.

Portugal—Unskilled labor, 16 to 40 cents per day ; skilled labor 50 cents to \$2 per day. Estimated wealth, \$2,040,000,000. Commerce \$69,417,800.

Chili—Unskilled labor, 90 cents to \$1.10 per day; skilled labor, \$1.25 to \$1.50 per day. Commerce \$46,381,430.

Sweden and Norway—Unskilled labor, 50 to 75 cents per day; skilled labor, 75 cents to \$1.50 per day. Estimated wealth, \$4,400,000,000. Commerce, \$267,716,516.

It must be remembered that the rate of wages differs in various parts of countries, like Canada, spread over a vast area. It is generally less, in large shipping ports owing to the competition of immigrant labor.

THE CONTROL OF STOCK EXCHANGES BY THE GERMAN GOVERNMENT AS A SIGN OF THE TIMES.

The government of the German Empire reflects in a most remarkable manner the working of two influences which, though apparently the very opposite of each other, are seen in Germany to be working in harmony. One of these influences is the spirit of autocratic rule; the other is the spirit of socialism. They are outwardly contending with each other for the mastery, threatening even violence looking to the suppression of one by the other, while at the same time the spirit of absolutism is developing schemes of socialistic reform, and the spirit of socialism is inspired by antagonism to individual liberty, which both are working to restrain. The somewhat old-fashioned English notion that the greatest achievements in the cause of popular freedom are to be won in the sphere of politics, especially in the extension of the franchise, has been relegated to the sphere of history by a popularization of the franchise having been demonstrated to have added very little to the freedom of the voters beyond the right to vote for Parliamentary representatives. As this right can only be exercised once in several years it has been found to have in no wise increased the freedom of the voters during the long interval. Indeed in some matters the personal freedom of the enfranchised has been restricted as a direct consequence of their new liberty.

Among continental nations there has long been a much wider conception of what popular liberty should be in order to add more to the comfort and pleasure of life than what obtained in England. They wanted some social arrangements that were of practical service all the year round rather than some fancy political one, such as a voting privilege, which only came at long intervals. Hence, although Germany has an autocratic ruler, and governmental forms alien to popular liberty, there is a larger social liberty in that country in some respects than where the voice of the people is said to be the ruling power. Although the sovereign of the States is the people, the people there are far less free than are we who have a Monarch, and less free than those of Germany who have an autocratic Emperor. Freedom to citizens and to corporations, and to combine to inflict evils on the public has been the outcome of widened political franchises. Germans have noted this, and have preferred to turn their reforms rather in the direction of such legislation as would give the people better social arrangements, in order to make life more enjoyable, than to agitate for privileges which too often are like the fabled apples which, though beautiful to the eye, are mere dust in the mouth.

One of the most recent reforms established in Germany is the regulation of the Stock Exchanges. They are each to be under the control of a committee, one-half of the members being outsiders—merchants and others. Before any stock is allowed to be dealt in on a Stock Exchange in that country it must have been formally sanctioned by this independent Committee. Any new company desirous of its stock being quoted must first have been in operation one year, after which it must submit a statement to the Stock Exchange Committee for a thorough audit to be made. If that audit is satisfactory the stock of the new company will be quoted and may be dealt in; but if not satisfactory a heavy penalty will be inflicted on any person buying or selling such stock. At each Stock Exchange there will be a government official to watch and report.

The ordeal, if honestly enforced as it is likely to be—for your German is a very practical, hard-headed person, with a profound respect for law and order—will render it impossible to float any scheme got up for mere stock-jobbing purposes. It is expected to put a serious check upon operations in American stocks of a speculative character, many of which are mere counters for use in gambling. The intention of this measure is to reduce the investments of German capital in American enterprises. This object will meet with the cordial approval of Mr. Bryan and his Populist friends, who declare that the use of foreign capital by Americans "enslaves the people." It is a movement of great interest to other countries as indicative of the direction which legislation in the future may take when the motive for legislative action becomes—as it is certain to do—more and more of a social character. England has made great strides in that direction by her poor law system, her factory laws, sanitary regulations, national and municipal, her assumption of public services—such as lighting, and car lines by city corporations—her school system, and in other ways in which individual liberty is restricted in the public interest.

We in Canada have gone far also on this road. It is only a few years ago since Dr. Stanley Jevons regretfully said, "By degrees inspectors will make their way into our houses to see that our drains are in good order, our rooms well ventilated, our kitchen boilers safe, our cisterns clean, our children at school." He also spoke sarcastically of our being unable to buy articles until passed by a Government officer, which is, in fact, what has recently been done in Germany in regard to stocks. That law is a logical development of the Adulteration Act. As foods and beverages improper for use by reason of their unhealthfulness are forbidden to be sold, so the German Parliament has decreed that stocks improper for investment because of their pecuniary sickness, shall not be bought or sold on any Stock Exchange in that Empire.

We regard such legislation as a sign of the times. The more reflective of all classes are beginning to realize, that the greatest blessing to humanity is not the use of a ballot box every few years, as was the cry some years ago. The conception of a nation as a mere political unit is being enlarged so as to recognize that it is also a community with common social interests, obligations, interests, and powers of advancement in all that enhances the well being of all its members. The danger from anarchical socialism will utterly disappear as this enlarged idea of national and municipal

duties becomes more prevalent. One or the other of these every nation has to face sooner or later. Our splendid system of land tenure kills agrarian agitation in Canada. In like manner the rich provision of public parks in this city, all so bountifully adorned with flowers, has made our people more respectful of such properties, and of themselves as visitors thereto, than the dwellers in any city in the world. As legislation—national and municipal—adds to the health, the comforts, the enjoyments and the social happiness of the people, in so far it reduces the unrest, the class prejudices and the ill-will, which are a menace to the peace and to the material interests of a country. The social reforms of modern civilization are its defences against anarchism. In Canada the days of political reform are well nigh over. But in matters more vitally touching the general well being of the people, there is yet a wide field for a beneficent legislation. We neither expect nor desire to see our Stock Exchanges watched by a government officer, as excisemen watch a distillery; but if the new government is to be worthy its name as a Reform Administration, its labors will find an ample field in those reforms which will add to the security of business; the more economical administration of justice; the improvement of sanitation; the encouragement of art and of science, and the widening out of the opportunities for enjoyments such as are found in continental Europe. To make us all rich is beyond the power of any government, but much is open to be done to lessen the risks of trade; to facilitate its expansion; and to diffuse amongst those for whom life has too few compensations for their daily toil, more contentment with their lot. If Mr. Laurier has only elevation of mind equal to his elevation of station and as broad as his opportunities, he can make all Canada his grateful and admiring debtor.

THE AMERICAN CRISIS.

(Goldwin Smith in the *Saturday Review*.)

One of the leading economists and most competent observers in the United States writes to me that he will be glad to be put on record as predicting that this will be the last effort and final failure of the Silver craze. He writes from Massachusetts, where the party of sound money, like everything else that is conservative and genuinely American, is strong. Another friend, also a good observer and an experienced politician of the Democratic party, says that if the contest were to come to-morrow the issue might be doubtful, but he has no doubt that sound money will win in November. I wish I could share the confidence of my correspondents. I have very great faith in the fundamental good sense of the American people, and in their faculty of putting on the brakes when they find themselves approaching the abyss. After the War I found myself in a large dinner-party in England the only man at the table who believed that the Americans would pay their debt in gold. I have lived not only in the great cities of the United States, but in the country, and I know what the thews and sinews of the political character are. But the pitcher may go once too often to the well.

Free-Silverism has risen out of the grave of Greenbackism, and, like Greenbackism, it means repudiation. Greenbackism was defeated, not without a sharp struggle; but the circumstances then were, in some respects at all events, less dangerous than they are now. The decision then rested, in fact, with the Eastern States, or with comparatively settled and conservative States of the West. Patriotism, fired by the War, reigned paramount over all sectional feeling. There were not so many wild Western States, which are the

main seat of the present movement. The Republican party is responsible for bringing into the Union as States a number of Territories, such as Nevada, Idaho, and Wyoming, not duly qualified for Statehood, for the sake of their representation in the Senate. The South, moreover, was then practically out of the question. It will now add to the forces of the Silver party and repudiation. We can hardly deem it unnatural that the South should be willing to relieve itself, by any available means, of the burden of a public debt and of a Pension List of a hundred and sixty millions of dollars a year, contracted in its subjugation.

However, besides these sectional elements, there are the universal elements of indebtedness, agricultural depression, commercial disturbance, lack of employment, and general unrest. Socialistic tendencies, though not native to the United States, have found their way to them from Europe by immigration or contagion, and have now infected a certain portion of the people. It is this social and industrial insurrection, using Free Silver as its watchword and banner, which seems to me the most formidable part of the affair. Hitherto Socialistic movements, with violent and abnormal movements in general, have been gathered into small side organizations which, at most, might incline the balance between the two great parties. But, now they have collectively got into their hands the organization of one of the two great historic parties, and that of which the name is the most popular, there can be no doubt as to the generally Socialistic tendency of the platform. The candidate is well chosen for the purpose of carrying the Socialistic standard. He is just the sort of man to fascinate unrest and discontent. The struggle between the East and the West will be severe and dangerous; but the struggle between the "haves" and the "have-nots" is likely to be more severe and dangerous still. Government by the people is about to undergo a crucial trial.

For the antagonism between the East and the West, the jealousy felt by the West of Eastern wealth, and the inclination of the Western men to deal a blow at New York, Protectionism is largely to blame. Protectionism has sacrificed the interests of the West to those of the Eastern manufacturer. To keep down the surplus and stave off a reduction of the tariff, it has squandered the public money in various ways, and especially in the infamous Pensions Arrears Bill. It has thereby wrecked the revenue, and brought on this financial crisis. It has, moreover, imbued the people with the notion that commercial and industrial welfare depend not on self-exertion but on legislation. It will be a heavy millstone round the neck of the party of sound money, property and American liberty in the coming struggle; the more so as the candidate of that party is unhappily the representative of extreme Protection. The East has robbed the West with its tariff. The West is now going to rob the East, if it can, in its turn by repudiation under the form of debase-ment. Cobden is justified; but the last justification which he would have desired would have been one entailing disaster on the American Republic.

CANADA'S MARINE.

A valued correspondent points out an inadvertence in the paragraph on "Canada's Marine" in the *JOURNAL OF COMMERCE* on the 17th ult., and gives the following figures: "Every one of the last twelve years has shown a decrease in the tonnage of Canadian shipping, and every year since 1878, except two, has shown a decrease. The total registered tonnage of Canadian vessels in 1878 was 1,333,015 tons. In the seventeen years from December 31st, 1878, to December 31st, 1895, Canadian tonnage shrank to 825,336 tons, a decrease of 507,179 tons, an average loss of 29,834 tons for each of the past seventeen years. In other words, the shipping of the Dominion has decreased in the past seventeen years to the extent of 38 per cent. Taking your estimate of average

value, \$30 per ton, to be a fair one, which it is, the Dominion has lost, in the past seventeen years, \$15,215,370 worth of vessel property, or nearly a million dollars' worth each year. During each of the last four years the loss in value of Canadian shipping, on the basis of \$30 per ton, has exceeded one and a quarter millions of dollars. In Nova Scotia, during the same period, our vessel property has shrunk by 210,612 tons in registered tonnage, and \$6,300,360 in value. In 1881 we boasted that we owned nearly 1½ ton of shipping for every man, woman, and child in our seagirt province. Today we own about three-fourths of a ton of shipping per head. In fourteen years we have lost \$6,466,650 worth of shipping. Perhaps we have increased our wealth by that amount in other forms of property, but we are not sure."

THE MUTUAL RESERVE FUND LIFE ASSOCIATION.

The Mutual Reserve Fund Life Association—locally and popularly known as "Mr. Bessette's Company," owing to the general manager's long identification with the Association—has made the interesting and important announcement that all policies issued by the Company in Canada shall hereafter be endorsed "This policy and the premiums thereunder payable in lawful money of the Dominion of Canada." Policies already issued may be similarly endorsed if the holders desire it.

A NEW RAILWAY TOWN.

An Ottawa dispatch speaks of the birth of a new town, between that city and Parry Sound, Ont. Seven hundred acres of land have been purchased by the Ottawa, Arnprior and Parry Sound Railway, at Madawaska, which place the company has chosen as the divisional point of the line between Ottawa and Parry Sound. The land was purchased from the Ontario Government, and is to be largely utilized for workshops, round houses, offices, station buildings, and sidings, and what is not used for this purpose will be divided off into village lots. Madawaska is 133 miles distant from Ottawa, and exactly half way between Ottawa and Parry Sound.

—**ERNEST DUBORD**, general store, Champlain, Que., has assigned in trust to Bilodeau & Renaud, Montreal, with liabilities of about \$2,400. He started in business in 1889, with N. Gagnon, as Gagnon & Dubord. That firm dissolved in 1894, Dubord going out, and shortly afterwards starting on his own account, but had only a small trade. He does not appear to have been very popular, and as his capital was limited, he could not compete successfully with the stronger firms.

—**S. LACHANCE**, drugs, Montreal, Que., is effecting a settlement with creditors at 50 cents in the dollar, on time, unsecured. The indirect liabilities are placed at about \$22,000, and direct at between \$8,000 and \$9,000. He has carried on a drug business for some years and was previously in Riviere du Loup, en bas. He has done a moderate trade and was getting on fairly, but unfortunately endorsed for a retail dry goods house, who recently failed, and thus became involved. It is likely he will have no difficulty in coming to an amicable arrangement with creditors, and the business will go on without interruption.

—**B. LEVIN & Co.**, wholesale hats and furs, Montreal, have assigned to court, on demand of Munderloh, with liabilities of \$27,246. The principal creditors are W. Harrison & Son, Stockport, \$7,580; est. C. H. Levin, Montreal, \$5,126; W. B. Francis, \$3,000; Banque du Peuple, indirect, \$1,868; J. & A. Bascowitz, New York, \$1,758; Theo. Thorer Leipzig, \$1,542; Vero & Everett, Athorstone, \$994; N. Jacobson, Manchester, \$833; Lincoln, Bennett & Co., London, \$752; Anion, Grundy & Rowbotham, Stockport, \$715; Howlison, Ferguson & Andrews, Stockport, \$606; W. Lucas & Son, Bury, \$565; T. F. Firth & Sons, Hemondlike, \$388; Munderloh & Co., Montreal, \$3,668; Bank of Toronto, \$350; S. Neave & Sons, Manchester, \$272; P. R. Roland & Son, London, \$202; Thos. Meadows & Co., Liverpool, \$99. Bernard Levin, the only partner, has had a business career of some 30 or 40 years. He retired from business some 19 years ago, but started again in 1880, in partnership with his son Chas. H. Levin, and G. S. Page. His son was accidentally drowned in April 1893, and Page retired

last spring. At one time a pretty large trade was done, but it has not been pushed very actively the past two or three years and the business appears to have been gradually liquidated. Some losses were met with and the trade was not found profitable. The assignment has come as a surprise, as it was not generally supposed that affairs had reached such a crisis.

BUSINESS CHANGES.

QUEBEC—P. R. Giroux, grocer, Quebec, stock sold 13th; E. Sylvain, grocer, Quebec, stock sold at 55c in the dollar; J. R. Lalonde, grocer, Montreal, assets sold 13th; H. Miron, livery, Montreal, assets for sale 19th; Montreal Printers' Supply Agency, dissolved; H. Stanley, hats, Montreal, assets to be sold; Evans & Gignac, hotel, Rock Island, dissolved; M. H. Loranger, dry goods, Sherbrooke, assets for sale 23th; Aubin, Berger & Co., grocers, Montreal, assets sold 12th inst; Bonin & Roy, civil engineers, Montreal, new co-partnership; Economic Gas Co., Montreal, bailiff's sale advertised; J. A. Leclerc, jeweller, Montreal, assets sold 12th; Kerr & Legare, painters, Quebec, dissolved; G. R. Bernier, milliner, Richmond, away, creditors taking possession; Tldman, McKimmie & Hadfield, builders, Montreal, dissolved; Wall, Stewart & Co., paints, Montreal, dissolved; Fortier & Ethier, grocers, Montreal, dissolved; J. S. Larue, fancy goods, Montreal, bailiff's sale advertised; Washington Building & Trust Co., Montreal, Chas. Desmarteau and J. W. Ross appointed curators; Portneuf Pulp Co., Portneuf, dissolved.

ONTARIO—W. A. Hendershott, dry goods, etc., Welland, stock for sale 18th; C. M. Babcock, dry goods, Brockville, dead; S. A. Wiltse, livery, Brockville, stock to be sold by tender; Geo. Carlton, pork-packing and grocery, Peterboro, sold out to Geo. Dupont; J. Griffin, grocer, Peterboro, out of business; Danl. Bowman, billiards, Toronto, dead; George Messer, grocer, Toronto, dead; Jas. O. Wood, drugs, Toronto, dead; N. C. McPhail, general store, Thornbury, sold out to A. J. Smith; Mercer & Co. bean, harness, Orangeville, style now Mercer & Robinson; Mrs. Eliza Drouin, hotel, Ottawa, out of business; Rogers & Morris Co., Ltd., Ottawa, style changed to The Queen City Oil Co.; Plantagenet Fruit & Syrup Co., Ltd., Plantagenet, in liquidation; R. D. Scott, drugs, Sarnia, sold out to A. J. Johnston; Toronto Biscuit & Confectionery Co., Toronto, assets sold; Jacob Segmiller, hides, Walkerton, dead; Doty Engineering Works, Toronto, Frank H. Doty, dead; John Nobbs, hotel, Windsor, out of business; E. Williams, hotel, Woodville, sold out to M. McGowan;

Mr. W. J. Robinson, liquors, Amherstburg, selling out; T. Gillies, hotel, Milton, moved to Tullamore; S. Hannant, griat mill, Milton, succeeded by J. A. McCarger; H. Gillespie, stationer, Orangeville, succeed by R. Clarridge—Dowdall & Hough, drugs Renfrew, sold out; D. Gordon, jeweller, Toronto, sold out by bailiff; J. A. Vaudervoost, men's furnishings, Belleville, stock sold 12th; E. J. Hardy, grocer, London, sold out to Farrell & Sons; E. A. Pockock, grocer, London, W. succeeded by W. A. Baschelor; Reider & Ruby, general store, New Hamburg, succeeded by Cressman & Ernst.

BRITISH COLUMBIA—Blanchfield & Co., general store, Rutte Inlet, moving to Vancouver; W. B. Townsend, commissioner, &c. New Westminster, giving up business; Buxton & Rodney, cigars, Vancouver, change taking place; Ellis & Co., flour mill, property and business taken over by R. P. Rithet & Co.; Chaloner, Mitchell & Co., jewellers, Victoria, opening a branch at Rossland.

NEW BRUNSWICK—J. F. Titus, general store, &c., Titusville, given up business.

NEWFOUNDLAND—Est. Jas. Gleeson, hardware, St. Johns, winding-up business.

MANITOBA—Keppen White, hotel, Virden, succeeded by A. Patterson & Co.

NOVA SCOTIA—Est. G. R. Archibald, general store, &c., Lower Stewiacke, stock for sale by tender; D. Sullivan & Co., tailors Yarmouth, succeeded by H. R. Moody

LEGAL RECORD, &c.

Week ended Aug. 12, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments.

Rendered for sums of \$300 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards :

WRITS ISSUED, PROVINCE OF QUEBEC.

Aug. 6.

Montreal—Dme. M. A. Scott et al vs Dme. Alice Allan et al, \$3,979; J. Walker et al vs W. N. Barrie, \$434; J. B. Dubreuil Fils vs Dme. P. Benard, \$400; L. J. G. Beauchemin et al vs G. Hurel et al, \$390; H. Laporte et al vs A. A. Lefebvre, \$584; C. L. Letang et al vs Dme. M. L. Robert, \$924.

St. Johns—C. de B. Chavigny vs D. McDonald et al..... 15,000
St. Laurent—G. Durnford et al vs Thos. Hannah..... 25,000

August 7.

Montreal—A. McIntyre vs H. G. Corthorn, \$407; G. Grothe vs E. Deslongchamps Fils, 678; B. Lamb vs C. Legault, \$400; Artizans Dwelling H. Co. vs N. Malette, \$3,070; J. E. A. Renaud vs A. Papineau, \$1,000; S. Vallee vs S. Voyer, \$540.

Aug. 10.

Montreal—P. Dwyer vs P. Brault, \$600; Can. Bank of Commerce vs W. B. Davidson, \$425; H. Archbald et al vs N. Laporte et al, \$412; C. S. Burroughs et al vs W. B. Stabb, \$370.

Pte. Aux Trembles—J. B. Dubreuil vs Dme. D. Beauchamp, \$400.

August 12.

Montreal—T. A. Dawes et al vs H. Boilard, \$340; Dme. J. Loynachan vs J. C. Campbell, \$1,125; U. Garand et al vs W. B. Davidson et al, \$353; H. Dwyer vs P. Dwyer, \$1,152; T. Lessard et al vs S. Lachapelle et al, \$308; Dme. O. Cusson vs Metropolitan Life Ins. Co., \$1,000.

Quebec—J. A. Gemmill et al vs Thos. McGreevy..... 736
St. Henri—T. Lessard et al vs S. Lachapelle et al..... 398

WRITS ISSUED, ONT.

August 6.

Goderich—L. E. & Lena J. Dancey vs J. B. Whitely (Dmgs.), \$5,000.

Ottawa—S. E. St. O. Chapleau vs A. O. Malton et al, \$2,500; R. Tobin vs R. P. Robinson et al, \$500.

Toronto—Wanderer Cycle Co. vs Thos. McQuain, \$367; J. H. Vivian vs Rolph, Smith & Co., (Disputed), \$2,825.

Weston—L. A. Cody vs J. E. Farr et al..... 2,068
Woodstock—Cameron & Curry vs A. L. Dent et al..... 2,211

August 7.

Brampton—J. Tilt vs Thos. & Susannah L. Holtby..... 3,100
Gwillimbury W. Tp—J. Falls et al, exrs. vs John Lumbard, \$379.

Huntley—J. L. Rolston vs Alesha Olive et al..... 1,329
Kincardine Tp—J. Hamilton vs K. McKenzie..... 563

London—Bank of Toronto vs C. A. Kingston et al..... 3,002
Toronto—Isabella Ross vs A. W. Ross, \$3,584; J. McBeth vs A. W. Ross, \$4,385; J. C. McMillan vs A. W. Ross, \$2,220.

Wilberforce—E. Redman vs August Grimm..... 873
Liverpool, Eng.—G. E. Smith et al vs Reliance Marine Insurance Co., \$2,659.

August 10.

Ancaster Tp—J. V. Teetzel vs P. M. Bawtenheimer..... 350
Darlington—D. Fisher exr vs Wilson Adams et al..... 504

Grimbsby S—Conf. Life Assn. vs Wm. Flintoff et al..... 850
Hamilton—Margaret E. Curran vs Richd. and Mary E. Fuller, \$25,000.

Kincardine Tp—Mary A. Snodgrass vs Wm. Brown..... 315
Lochiel—D. B. MacLennan et al exrs. vs D. Chisholm et al exrs., \$1,142.

Toronto—E. R. C. Clarkson vs J. N. McKendry et al..... 934
Windsor—Empress Gold Mining Co. vs D. F. Burk..... 909

Aug. 12.

Chatham—Merchants Bank vs King Hooper..... 352
Detroit—National Wall Paper Co. vs J. W. Manning..... 1,833

Eganville—Jessie Falchney vs Jas. Gorman et al..... 456
Haldimand—Lydia M. Thompson vs Thos. Thompson..... 2,500

Hamilton—Ellen Finagin et al vs Piggott & Inglis..... 10,000
Kenyon Tp—J. A. Walsh vs Hattie McKay et al..... 1,289

Perth—T. Cushing vs Dennis McElligott et ux..... 540
St. Thomas—Southern Loan Co. vs J. H. Wilson..... 14,032

Sudbury—D. B. McLennan et al, exrs vs Christy McDonnell et al, \$2,019.

Toronto—K. Johnston vs Thos. Black, \$518; W. Talbot et al vs E. R. C. Clarkson, as assignee, \$931; R. G. Smyth vs E. E. Hallamore, \$413; J. B. Kay et al vs Margt. G. & Edwd. Hanlan, \$403; A. E. Swaby vs H. H. Moorehouse & Geo. Pepper, \$5,359; I. Freedman vs Toronto Ry. Co., \$2,000.

York Co—S. J. Haynes vs Alice J. Smith..... 754
.....—E. A. Learn vs Corpn. Tp. of Bayham (Dmgs.)... 2,000

WRITS ISSUED, MANITOBA & N. W. T.

August 6.

Regina—G. D. Slater & Sons vs L. C. Rodgers..... \$ 808

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

August 6.

Montreal—J. B. A. Mongenais et al agt Dme. E. D. Gauthier, \$1,554.

Aug 10.

Montreal—A. Brazeau agt Saml. Rousseau..... 517
St. Michel de V—H. Laporte et al agt Antoine Serre..... 532
Varenes—N. Chicoine agt A. Provost..... 347

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

August 6.

Madoc—Hastings Loan agt Ellen & J. J. Geary..... \$ 442

August 7.

Brighton—T. R. Harvey agt J. H. Proctor..... 2,005
Burlington—Freeman Bros. agt Burlington Pressed Brick & Terra Cotta Co. Ltd., \$777.

Esquesing Tp—N. Ainley agt Theophilus Cook..... 937
Toronto—A. C. Murray agt I. C. Cockburn, \$2,672; Ont. Indus. L. & I. Co. agt F. M. Morson, \$3,487.

.....—T. G. Brereton agt W. M. Grey..... 1,155

Aug. 10.

Almonte—R. Chisholm agt John Gemmill et al..... 736
St. Thomas—W. H. May agt C. B. Beattie et al..... 386

Welland—J. Pawling agt W. H. Swayzie..... 385
Whitehall—J. Turner & Co. agt W. A., Robt. & Thos. White, \$905.

August 12.

Ancaster Tp—P. Weaver agt D. Ramey & wife..... 3,300
Caledon Tp—Bank of Hamilton agt Lemon & Huston.... 2,062

Leamington—J. H. Smythe agt Robt., Sol. & Lewis Wigle. 2,186
Toronto—Jessie Scott et al, exrs agt Lauder Bros..... 600

.....—P. Couse agt W. R. Pizer..... 315
.....—Imperial Bank agt C. A. Powell..... 361

JUDGMENTS RENDERED, NOVA SCOTIA.

August 10.

Halifax—F. W. Cunningham, Mechanics Lien, \$512; N. S. Gold Mines, Ltd., \$403.

Whitenburg, L. Stewiacke—J. E. Taylor, foreclosure writ. 1,766

CHattel Mortgages, Province of Ontario.

Aug. 6.

Toronto—A. W. Burgess to Dom. Brew. Co., \$3,500; Mrs. Geo. Edwards to S. Coulter, \$786.

August 7.

Ingersoll—M. H. McMurray to J. O'Callaghan..... 930
London—J. I. Anderson & Co. to J. Anderson et al, \$3,800; Jas. Jury to D. D. Smith, \$587.

Toronto—D. H. Bastedo to Bastedo & Co..... 1,904

August 10.

Lindsay—F. & M. Crandell to C. S. Blackwell..... 2,302
Owen Sound—R. Breckenridge & Son to G. Price..... 570

Peterboro—M. Connors to Hatton et al..... 552
St. Catharines—Martha J. & Wm. Gordis to Taylor & Bate, \$2,000; Thos. Nicholson to P. Nicholson, \$2,184.

Toronto—J. C. Cockburn to G. Dunstan, \$819; J. C. Cockburn to G. Gooderham, \$2,750; Thos. & Jas. Smyllie to Canada Perm. L. & S. Co., \$1,163.

W. Gwillimbury—R. H. Johnston to Guelph & Ont. Inv. Co., \$1,018; J. A. Johnston to Guelph & Ont. Inv. Co., \$1,950.

Durham—Ghas. McKinnon to W. Chapman..... 1,285
Otnabee—S. L. Tife to Agnes Winch..... 510

Aug. 12.

Almonte—John Gemmill to J. A. McLaren..... 4,752
Berlin—P. Davey to Randall & Roos..... 4,000

Durham—Chas. Ramage to J. Gunn..... 600
Halleybury—C. C. & Cobbold Farr, to Clara D. Berry.... 1,000

Harwich Tp—Mrs. Artemise King to A. Dagneau..... 1,035
Kennebec Tp—Hy. Sanderson to Mary J. Miller..... 1,249

London Tp | Barter Bros. to E. M. Barry..... 938
St. Thomas—W. O. Foster to Anna Van Buskirk..... 2,076

Sturgeon Falls—H. Legault to G. Legault..... 600
Toronto—H. L. Dunn & wife to J. Porter, \$372; Ewart & Johnston to H. G. Langley, \$2,783; John T. Gilmour to G. B. Smith, \$1,232; Richd. Hearn to Frontenac L. & I. S., \$10,950; Wm. Hewitt to Elizth. Hewitt et al, \$1,900; Rodney Vernon to L. Reinhardt, \$1,033.

Windsor—Fredk. Delisle & J. Hover to Hutteman & Cramer Co., \$1,237.

Woodstock—John Horsman, jr., to H. McKay et al..... 1,125
York—M. Runchey to T. A. Nelles et al..... 722

CHattel Mortgages, Man. & N.W.T.

August 6.

Grenfell—Grenfell Elevator Co. to T. A. Skilleter..... \$1,000
Morden—P. Simard to Thibaudeau Bros. & Co..... 811

BILLS OF SALE, ONT.

Aug. 6.

Toronto—Colin Burgess to A. W. Burgess..... 3,750

August 7.

Toronto—J. D. Thompson & Co. to Mary J. Thomson, \$600; John Wood to T. S. Stayner et al, exrs., \$2,726.

BILLS OF SALE P.E.I.

August 10.

Charlottetown—J. E. Grant, lobster packer, judgment for \$623, \$3,777.

Crapaud—John Williams, tailor..... 618

El Padre Needles,

10 cents.

'Varsity,

5 cents.

The Best ←

CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS, & SONS

A MONSTER BELT.

A Chicago company is constructing a monster belt, the dimensions being as follows: Length, 150 feet; width, 7 feet; weight, 3,300 pounds; thickness, 3/8-inch. In its construction the selected portions of 450 oak-tanned hides, picked from over 5,000 skins, were used. The belt is to be used in the engine-room of the Louisiana Electric Light Company, at New Orleans, where it will be attached to the 28-foot driving-wheel of a great Allis Corliss engine. A Chicago exohazgo says that this is confidently stated to be the largest belt ever constructed.

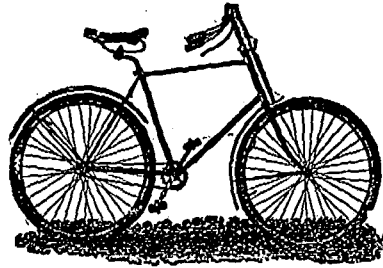
—THE exports of wheat, flour being included as wheat, from Montreal and both coasts of the United States last week aggregate 2,648,000 bushels, as compared with 3,073,000 bushels the previous week, 1,460,000 bushels in the same week a year ago, 2,977,000 bushels two years ago, and 5,622,000 bushels three years ago.

Financial.

Thursday Ev'g., Aug. 13, 1896.

The feature of the week on 'Change was another break in the price of Cable which fell to 122½ in sympathy with similar declines in New York. Naturally this serious break affected the other stocks on the list more or less with Postal the principal sufferer. The last couple of days, however, has seen a steady recovery, and although the volume of business has not been large, the feeling is much better generally. The steadiest stocks on the list have been the Street Railway stocks chiefly on account of continued favorable earnings. In connection with Toronto Railway the statement of earnings for July show that the bicycle is still affecting the road but not to such an extent as had been feared. During the week the Canadian Pacific directors declared the customary dividend on the Preference stocks and one of 1 per cent. on the ordinary stock for the past half year. The earnings would have permitted of a larger distribution but the directors considered it wise to go slow in

CLEARING SALE.



For the balance of the season our stock will be sold below cost.

- "Wolff American" High Art Cycles.
- "McCune" Cycles Highest Grades and Great Value.
- "Commercial" Cycles Good Machines.
- Also "Juvenile Bicycles" on hand.

DORKEN BROS. & CO.,
140 McGill St., - - MONTREAL.

this respect, in view of the unsettled condition of the financial situation in the United States. This led to more enquiry for the stock in London and consequently higher prices. Bank stocks have been quiet and uniformly steady. The money market shows no change the rate for call loans still being 4½ to 5 per cent., the last named rate being charged by banks and the first by private lenders. The London and European markets have been dull but generally steady. In New York the market has been largely professional with prices as a rule lower. The financial situation still gives rise to considerable uneasiness although the syndicate protecting the gold reserve are finding their efforts very successful. A large Wall Street capitalist is reported as saying: "I think McKinley will be elected, but men with equally good judgment think he will not. Bryan's speeches so far show him to be a very weak man for President. The cause he advocates and the man himself have brought on a panic which it will take fully a year to recover from. Of course if McKinley is elected with a very pronounced majority, business men may take hold of the work of reconstruction with an energy which otherwise would certainly be lacking. In any event recovery will be slow."

The exchange market is quiet and rates are as follows: Between banks, sixties, 9½ to 9 5-16; demand, 9¾ to 9½; and cables, 9½ to 9¾. Counter rates were sixties, 9½ to 9¾; demand, 9½ to 10; cables, 10¾. New York funds were ½ to ¼ dis. between banks. Appended is the usual table compiled by C. Meredith & Co.:

BANKS.	Shares.	Highest	Lowest.	Last Year
Montreal	92	220	210	220½
Commerce	36	123	122	186½
Merchants	13	162½	162	165½
Molsons.....	1	175	175	.....
Quebec.....	5	118	118	118
MISCELLANEOUS.				
Cable.....	1721	132½	122½	164
Can. Pacific.....	150	56½	55½	53½
Gas	432	181½	180	206¾
Mt. St Ry.....	1108	212	208¾	210¾
Toronto Ry.....	875	68¾	64½	84½
R. & O.....	50	83	80	99¾
Postal Telegraph	575	72	69	....

MONTREAL CLEARING HOUSE.

Total for Week End- ing Aug. 13, 1896.	Clearings.	Balances.
	\$ 9,796,712	\$1,800,646
Corresponding		
Week of 1895.....	11,412,320	1,875,816
" " 1894.....	9,373,868	1,120,029
" " 1893.....	10,079,220	1,522,034

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., Aug. 13th, 1896.

General trade conditions show little change from a week ago, the volume of business remaining about the same except in one or two instances. Prices, too, show little change, but are, as a rule, steady. In groceries sugar still continues the feature. No quotable change has been made, although it is said refiners would doubtless shade quoted prices to move large lots. Still, the general situation is firm. There has been a fairly active demand for tea, chiefly in low and medium grade Japans. Dried fruit holds steady, with stocks in local holders hands very light. Other lines show little change. Hides during the week have been fairly active, the principal feature, however, having been a decline, in beef hides of half a cent per pound. This decline has not so far affected leather, which is steady. Sales, however, on local account have been few and far between. A good demand is still noted for export, chiefly in sole and black, at strong prices. Boot and shoe manufacturers report trade as about the same as a month ago. Orders are coming in very slowly, but an improvement is looked for in the course of a few weeks, particularly after harvest, for which merchants are now said to be waiting. The same applies to dry goods as to boots and shoes, although it is said that some fair-sized orders are coming in. Hardware men report trade as very dull, but are looking hopefully to the future. Collections generally are fair, although there is room for improvement in some cases. A gratifying feature is that Canada's trade still continues to increase with Great Britain. The returns for July show an even larger measure of increase than in previous months.

ASHES—Receipts have been fair, especially of pearls. Recent improvement in pots is scarcely maintained, as English markets do not respond. We quote pots \$3.50 to \$3.55 for first sort; \$3.05 to \$3.10 for seconds. Pearls very quiet at \$4.55. Received since 1st January, 1355 brls. pots, 192 brls. pearls; delivered, 1250 brls. pots, 174 brls. pearls. In store 13th August at 1 p.m., 265 brls. pots, 71 brls. pearls.

BEANS—The demand continues very slow, while stocks are large, and considerably in excess of the demand. Large lots are offered at 70c, while 80c to 85c is asked for smaller quantities, with sales few and far between.

BOOTS AND SHOES—New orders are coming in very slowly, and although manufacturers are still working on fall goods they are chiefly filling previous orders. No marked increase of activity is now looked for before the harve ting is over, but after this it is thought that business will show a

decided improvement. Retailers are doing fairly well. Collections, generally, are said to be on the whole satisfactory.

CEMENT—No change is reported in this market, business still being quiet. Some sales of small lots have been noted, while prices are unchanged and steady. Arrivals are light.

Dry Goods—Nothing new can be reported in this line. A few good-sized sorting orders are coming in, but the volume of business is not nearly so great as merchants would like to see. Still, an improvement is confidently looked for after harvest, as farmers will then have more leisure for buying, and country store-keepers will doubtless be more inclined to talk business. Manufacturers are only moderately busy, while retailers complain that the heat wave more or less paralyzed their business this week. Collections generally are a shade better, but there is still room for improvement. A New York report says: An average amount of business comes to hand through mail orders, and in connection with these it is a noticeable feature that quick delivery of the merchandise is called for in nearly every instance. Jobbers and others are believed to be working on restricted stocks, and this belief is confirmed by their anxiety to secure supplementary supplies with as little delay as possible. The tone of the market for cotton goods is generally steady, although cotton has not retained last week's full advance, the quick upward movement then has made sellers more cautious, even if it has not made buyers more venturesome. In the woollen goods departments the market is still dull, with more irregularity than lately evident in both fancy and staple lines.

Fish—The demand for fresh fish noted a week ago is still fairly well maintained, Western trout and dore being chiefly enquired for. For pike and sturgeon there is a limited demand on the basis of last week's prices. In the salt fish market there is little or nothing doing. The remaining 1895 pack of Cape Breton herring now in stock offer at \$3.25, while a small quantity of 1895 British Columbia salt salmon remaining are offered at \$10.75.

Flour—Some good-sized sales of Manitoba flour have been made during the week for export, and one large milling firm have sent large quantities to Australia via Vancouver. Locally a fair business has been done in both Manitoba and Ontario grades, and an advance of from 10c to 15c has been noted in Manitobas, Strong baker's now being quoted at \$3.50. In oatmeal trade is just about as quiet as it can be, but prices hold steady, while the feed market is not nearly as active as it was. Still there is a fair amount of business doing, and prices are steady.

GRAIN—Trading continues limited in volume, with prices about steady. Oats still sold locally on the basis of 26c, while peas are firm at 55c to 56c. Manitoba wheat is steady, and in country markets a good demand is reported on account of millers. It is said that as high as 52c has been paid though 50c is about the average price. Cable advices to the Board of Trade were as follows:—Cargoes off coast: Wheat and maize, quiet. Cargoes on passage, wheat nominally unchanged; maize, quiet and steady. English country markets dull. Mixed American maize, spot 2s 9½d. Minneapolis first bakers' flour, 10s 3d. Liverpool spot wheat and maize quiet. No. 1 Cala wheat, spot, 5s 4½d to 5s 5½d. Futures—Wheat, steady; 4s 10d August and September, 4s 10½d October, 4s 11d November, 4s 11½d December. Maize, quiet; 2s 9d August and September, 2s 9½d October, 2s 9½d November, 2s 10d December. Paris wheat 18 85 August, 18 25 September; flour, 38 50 August, 38 00 September. French coun-

try markets quiet and steady. The monthly crop report of the United States for August indicates an improvement in the condition of corn over that reported last month from 92.4 to 96. The condition of spring wheat has fallen since July report, from 93.8 to 78.9, a decline of 14.4 points. The condition of oats has fallen since last report 19 points, or from 96.3 to 77.3. Spring rye condition is 88 against 88.6 in July. Barley has fallen from 88.1 in July to 82.9 for August. The average of buckwheat is given as 99.5 per cent. of last year's area.

GREEN FRUIT—The glut of apples noted a week ago still continues, and in the country they have been offered at 5c a peck. Locally a fair amount of business is doing, but the supply of apples is still greatly in excess of the demand, consequently prices are weak, and almost any reasonable price would be accepted by dealers. Oranges continue scarce, and the heat wave has stimulated the demand for lemons somewhat. For other lines there is a good demand and prices hold steady at the following range: Oranges, Messina, per box, \$6.00 to \$7.00; lemons, \$2 to \$2.50 for choice, \$2.75 to \$3.50 for fancy; bananas, 75c to \$1.75 per bunch; apples at 60c to \$1.25 per bbl.; coconuts in bags, \$4.00 to \$4.25 per hundred; gooseberries, 30c per basket; California peaches, \$1.25 to \$1.50; California apricots, very scarce; California plums, \$1.00 to \$1.50; California pears, \$1.75 to \$2.00; watermelons, 21c to 23c each; raspberries, 7 to 8½c per box; blueberries, \$1.00 to \$1.25 per 24 quart box.

GROCERIES—The active demand for sugar noted a week ago is still a feature of the market, and prices consequently hold firm. There is no quotable change, however, refiners still asking 4½c to 4¾c for granulated and 3½c to 3¾c for Yellows according to quality. The raw market is reported as follows by a New York report: The market for raws opened the week with talk of firmness, and offerings are light at any price, as a rule, while some importers are not offering at all, as they are not disposed to part with their holdings at anything like the prices now ruling. This leaves the market in about the same position it occupied at the close of last week. The London market is without points of special interest, and it is quiet, with cane nominal and beet weak at somewhat lower prices. In teas there has been a fairly active business, chiefly in low and medium grade Japans, at from 15c to 17c. There is a good demand for dried fruit, but stocks are very light and prices firm. Currants are unchanged and prunes in fair demand. A New York dispatch reports considerably more enquiry for currants during the past week, and also note more sales. The market holds firm at the quotations, and they expect that stocks here will be cleaned up before the arrival of the Bolivia. The last named vessel left Greece with 1300 tons on July 20th, but stopped at several other ports, for cargo, and therefore the date of her arrival there is uncertain. In molasses there has been a fair amount of business at steady prices, while rice, canned goods, etc., show little change from a week ago. Collections, generally, are said to be fairly satisfactory.

HARDWARE AND METALS—Business in this department is still very dull, and no marked improvement is looked for until after harvest. There have been few price changes during the week, the principal ones being in sheet zinc, which is now quoted at \$4.05 to \$5, Terne plates now \$5.75 to \$6; and in Spelter, now \$2.25 to \$4.50. Collections are still poor but an improvement is looked for during the next few weeks. In rope there has been a slight decline, Manila being quoted at 8½c, and Sisal at 6¼c.

HIDES—The feature of the week has been a decline in the price of beef hides of half a cent, No. 1 are now quoted at

5¼c, No. 2, 4½c, and No. 3, 3¼c. The other lines remain unchanged but steady, with a fair amount of business doing. Receipts are fair, and are being well absorbed by tanners. An America report says; Nothing of interest transpired in the market for common dry hides. No business has been transacted thus far this week, but there were further negotiations by tanners for supplies under way to-day, and at quotations the market ruled fairly steady, owing to the small stock in sellers' hands; still the general depression in business circles has an unfavorable influence. The market for city slaughters showed no changes. Native steers were offered of 1½c, while 7c represented top views at buyers. Calfskins were quiet but steady.

HORS—The market continues flat, with sales few and far between. Best grades are quoted nominally, at 5c to 7c, while common stock could be purchased at from 2c to 4c.

LEATHER—Local trade continues as quiet as ever. Boot and shoe manufacturers are buying very little, and the market is in a waiting position. The export demand still keeps quite brisk, however, and each week shipments are going forward. Sole and black are in chief demand by exporters, who are realizing good prices. Dealers expect a decided change for the better within the next few weeks, however, but are well stocked up. Prices still hold firm, with no quotable alteration. The decline in beef hides does not seem to have affected leather as yet.

MAPLE PRODUCTS—Last week's report applies equally well to this week's market. Some fair-sized sales have been made and prices continue firm. For syrup in bulk the quotation is 5½c to 5¾c, while genuine sugar realizes 8c to 8½c per pound.

PAINTS AND OILS—Business is quiet now, and prices nominally unchanged. Turpentine and linseed oil continue weak, with only a moderate demand, and castor oil firm.

PETROLEUM—Business continues very active for the season of the year and prices are firm and unchanged: Canadian refined, 15½c to 16½c; American, P.W. 19c to 20c; W.W., 20½c to 21c; Canadian benzine, 21½c to 24½c. Refined in Petrolia is quoted at 9½c in bulk, and 12c in barrels, in car lots, f. o. b. there. Market very firm.

PRODUCE AND PROVISIONS—Local business in cheese continues very small but prices in sympathy with country markets are firmer. English prices have also advanced during the week although the actual volume of trade is not much larger. Finest Western cheese now sells at from 7½c to 7¾c, and Finest Quebec at from 7¾c to 7½c, while medium is quoted at 6¾c to 7c. The cable price is 80s 6d to 87s. For butter the past few days has seen a decidedly increased demand and in consequence the market is firmer. Shippers have bought finest creamery at 17 to 17½c and oil local account there has been a fair amount of business. Dairy butter has not been in much demand though prices hold steady. In eggs, the demand for shipment has been quite extensive of late, although the past few days has seen somewhat of a falling off in this respect. Prices hold steady with a slightly easier tendency. Canned stock brings from 8½ to 9c, and strictly fresh from about 12½ to 13c. In provisions we note a good demand for bacon for export. Canadian has apparently met the popular taste in England and is in good demand there. Canned meats and pork in a local way are only quiet with prices steady.

WOOL—We hear of a steady business doing, but chiefly in small lots. Cape has changed hands at 14c to 16c per pound, while other lines show no change.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, Aug. 13, 1896.

The condition of wholesale trade in this city has undergone little or no change since our previous writing. The usual summer dullness is reported, but merchants are generally hopeful, and look for an improved state of things before the end of the present month. The outlook for the grain crops is fair, with a good average yield expected. This however is not general, for while the Midland district promises a larger return than for some years, the reports from some districts in the Lake Erie section are very discouraging.

The money markets are quiet. Gold continues to flow to Canada from the United States and the discount of about \$2 per \$1,000 on New York drafts is the greatest for a long number of years. For this reason there is some doubt that this influx is due to trade conditions; many persons say that our banks are withdrawing their balances from the United States through fear of the ultimate success of the Bryan political ticket and the free coinage of silver. Several banks have notices up refusing to take silver certificates after Aug. 15 unless at a discount of 10 per cent. Stock speculation is quiet. There is a further break in Cable and Postal (American issues) and dealings in them are now chiefly by investors. Canadian stocks are a little irregular, but on the whole remarkably steady considering the general depreciation in Yankee securities.

The dry goods trade is quiet, although beginning to show a little more activity. Prices of the leading staples are not quotably changed. Hardware and groceries also quiet.

The grain trade is quiet. New red wheat sells at 59c outside, and old at 64c. Old white at 65c. No. 1 Manitoba hard, 68 to 69c, Toronto freights. Oats sell at 18½c outside for white and at 18c for mixed. Peas 45c outside.

Provisions — Dull and featureless. Heavy mess pork is quoted at \$12 and short cut at \$12.50. Lard 6½ to 7c. Hams 8½ to 9c, and long clear bacon 5 to 6c.

BUTTER — Easy at unchanged prices. Cheese 7 to 7½c, and eggs 8½ to 9c per dozen in case lots.



SHERIFF'S SALES.

F.F.—No. 2865—THE PEOPLE'S MUTUAL BUILDING SOCIETY vs WILLIAM G. PULLAN.

A lot of land situate in the city of Montreal; bounded in front by Shuter street, known as subdivision sixteen

(10), of lot number eighteen hundred and twenty-two (1822) of the official plan and book of reference for Saint Antoine ward, city of Montreal—with a two story house and outbuildings thereon erected, the division wall between the said house on the north west and on the south east being in common, and with a right of passage in the lane in rear of the said lot with those entitled thereto.

To be sold at my office, in the city of Montreal, on the TWENTY-FIRST day of AUGUST instant, at TEN o'clock in the afternoon.

F.F.—No. 24—WILLIAM K. ROBINSON vs CHARLES CHEVRIER.

1° A lot of land situate on the east side of the Cote Saint Charles, in the parish of Saint Lazare, district of Montreal; bounded in front by the road of the said Cote Saint Charles, known as number five hundred and ninety-one of the official plan and book of reference of the said parish of Saint Lazare, in the county of Vaudreuil—with the buildings and dependencies thereon erected.

2° Another lot of land situate on the said east side of the Cote Saint Charles, said parish of Saint Lazare, district of Montreal; bounded in front by the road of the Cote Saint Charles, known as number five hundred and eighty-six, of the said official plan and book of reference of the said parish of Saint Lazare, in the county of Vaudreuil—with the buildings thereon erected.

To be sold at the parochial church door of Saint Lazare, on the TWENTY-FIRST day of AUGUST instant at TEN o'clock in the forenoon.

F.F.—No 25—WILLIAM K. ROBINSON vs GASTIEN SÉGUIN.

A land situate in the parish of Saint Lazare, district of Montreal, concession Saint Francois, known as number ninety-two (No. 92), of the official plan and book of reference of the parish of Saint Lazare, in the county of Vaudreuil; bounded on the east by the boundary line of the parish of Saint Michel de Vaudreuil, to the west by number six hundred and twenty-five (No. 025), on the north by number ninety-one (No. 91), on the south by number ninety-three (No. 93), all of the official plan and book of reference aforesaid—with a house and outbuildings thereon erected; reserving from the said land the public road which crosses it, and subject to the charge in favor of the representatives of the late Antoine Chartier de Lotbiniere Harwood, of all the reservations, charges and servitudes stipulated in a deed of sale of the 3rd of May, 1892, passed before Maitre F. D. O. Turcotte, N.P., and made by Charles Chevrier to the said Gastien Seguin, said deed being registered on the 18th of March, 1896, under number 26697, as follows, to wit: 1° of all the mines, minerals and ores of all kinds which are or may be found on the said land; 2° of all the water powers, gulleys, ravines and water courses which are and may be found thereon, with ten feet of land on each side; 3° of the peat which is found on the said land, without reservation or exception; 4° lastly, of the right to work the said mines, minerals and ores and the peat-bogs which are or may be found on the said land from now, and henceforth forever and to communicate therein for the above mentioned purposes, without any indemnity to the purchaser and possessor of said land.

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods
Merchants.

SPECIALTIES:

COLORED
AND BLACK

CASHMEREES,

SILKS

AND

DRESS
GOODS,
Mantles and Jackets.Carslev, Sons
& Co.,

113 St. Peter Street,

MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

Canada's Largest Radiator Manufacturers.

A TRUTH WORN OUT - - -

by reiteration becomes electrified into new life when we say that Safford Radiators are to-day the best selling apparatus and that they are giving the best results and we guarantee every heater to contain the surface claimed.

"SAFFORD" KING OF ... RADIATORS

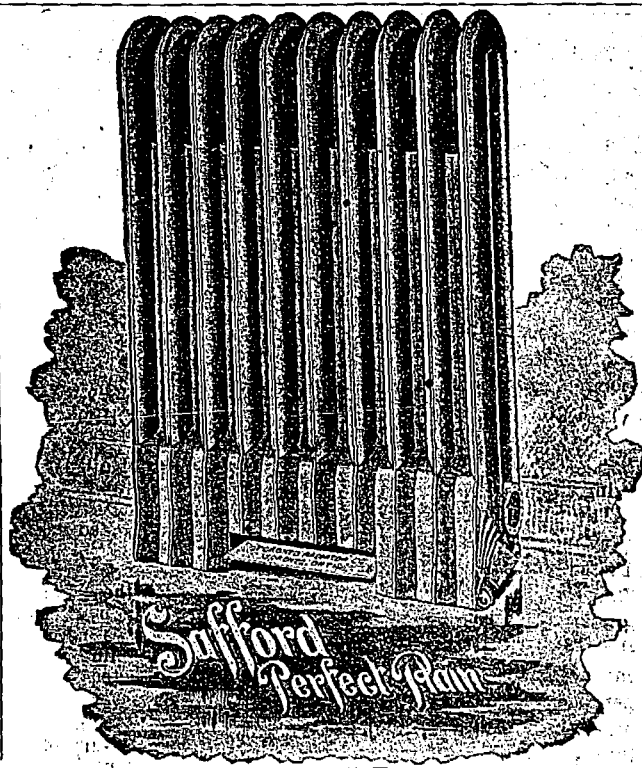
THE ONLY RADIATOR MADE

Without Bolts. Without Mechanical Defects.

MADE ONLY BY

The TORONTO RADIATOR MFG. CO., Limited,
Toronto, Ont.

AND H. McLAREN & CO., Montreal.



To be sold at the parochial church door of the parish of Saint Lazare, on the TWENTY-FIRST day of AUGUST inst. at TEN o'clock in the forenoon.

F.F.—No. 870—JOSEPH PAQUETTE vs LOUIS O. P. GÈNEREUX.

Lots thirty-five and thirty-six, of official subdivision of lot official number thirty-six, of the official plan and book of reference of the parish of Boucherville, district of Montreal; the said two lots 35 and 36 being located on the north east side of Saint Charles avenue, and measuring each lot one hundred and eight feet in depth and fifty feet in width, and also lots number forty-three, forty-four, forty-five, forty-six, forty-seven, forty-eight, forty-nine, fifty, fifty-one, fifty-two, fifty-three, fifty-four, fifty-five, fifty-six and fifty-seven, of official subdivision of said lot number thirty-six, of said official plan and book of reference of the parish of Boucherville; said lots being located on the southwest side of Saint Charles avenue, measuring all the said lots 43 to 57, inclusively, the said depth of 108 feet and the said width of 80 feet, except the said lot number fifty-seven which measures 152 feet in depth and 82 feet in width, the whole more or less.

To be sold lot by lot, at the parochial church door of the parish of Boucherville, on the TWENTY-FIRST day of AUGUST instant, at ELEVEN o'clock in the forenoon.

F.F.—No. 1258—CHARLOTTE BYRNE vs DANIEL McCLANAGHAN et al.

Seized as follows: as belonging to the said defendant Daniel McClanaghan, senior The five undivided eightieths in the lots of land described in the paragraphs Nos. 1 and 2, and the five-twentieths in the paragraphs 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17 and 18.

Seized as belonging to the defendant Catherine McClanaghan: One undivided eightieth in lots paragraphs 1 and 2, and one-twentieth in paragraphs 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17 and 18.

Seized as belonging to the defendant Patrick McClanaghan: One undivided eightieth in the lots paragraphs 1 and 2, and one twentieth in the paragraphs

3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17 and 18.

Seized as belonging to the defendant Michael McClanaghan: Twenty-one undivided eightieths in the lots of land paragraphs 1 and 2, and one twentieth in the paragraphs 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17 and 18

Seized as belonging to the defendant Bernard McClanaghan: One undivided eightieth in lots paragraphs 1 and 2, and one-twentieth in paragraphs 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17 and 18.

1° A lot of land situate in the city of Montreal; bounded in front by Saint Andrew lane, known as number twenty-two (No 22), of the official subdivision of number eight hundred and eighty (No. 880), of the official plan and book of reference of Saint James ward, of the city of Montreal—without any buildings.

2° Another lot of land situate at the same place; bounded in front by Saint Andrew lane, known as number twenty three (No. 23), of the official subdivision of number eight hundred and eighty (No. 880), of the official plan and book of reference of Saint James ward of the city of Montreal—without any buildings.

3° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand two hundred and twenty-seven (No. 4227) of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

4° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand two hundred and twenty-eight (No. 4228) of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

5° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand two hundred and twenty-nine (No. 4229), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

HAYES' PATENT
MANUFACTURED BY
METALLIC ROOFING CO.
TORONTO
ILLUSTRATED CATALOGUE FREE
STEEL LATHING

6° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand two hundred and thirty (No. 4230), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

7° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand two hundred and thirty-one (No. 4231), of the municipal plan and book of reference of the municipality of the parish of Montreal—without any buildings.

8° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street known as number four thousand two hundred and thirty-two (No. 4232), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

9° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand three hundred and seventy-two (No. 4372), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

10° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand three hundred and seventy-three (No. 4373), of the municipal plan and book of reference of the municipality of the parish of Montreal—without any buildings.

11° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand three hundred and eighty-six (No. 4386), of

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - - \$1,000,000
Paid up in Cash (no notes) - - - 304,600
Resources, - - - - - 1,231,840
*Deposit with Dom. Gov't, - - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,213,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - - - - - WM. J. WITHALL
Secretary and Treasurer, - - - ROBERT KERR.

SELKIRK CROSS, O.C., Counsel.
RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Dominion Square, Corner Metcalfe St., MONTREAL

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

BAYLIS MNFG. CO'Y

Manufacturers of

Varnishes, Japans, White Lead, Colored Paints, Dry Colors, Printing Ink, Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,

MONTREAL.

—BOOKBINDING—

AND

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Aug 13.	Cash value per S.
British North Am.....	243 1/4	4,866,666	4,866,666	1,388,833	2	Apr. Oct.	100	248 50
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec	122	61 00
Commercial, Windsor..	40	500,000	288,840	95,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	227xd	118 50
Du Peuple.....	.....	.....	.....	.....	.....	.....	6	8 00
Eastern Townships.....	50	1,500,000	1,499,905	750,000	3 1/2	Jan July	135	67 50
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec	149	149 00
Hochelaga.....	100	800,000	800,000	345,000	3 & 1	June Dec	122	122 00
Imperial.....	100	1,963,600	1,962,370	1,158,173	4	June Dec	180	180 00
Jacques Cartier.....	25	500,000	500,000	236,000	3 1/2	June Dec	100	95 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	162 1/2	162 1/2
Merchants' Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	Aug Feb	157	157 50
Moleens.....	50	2,000,000	2,000,000	1,375,000	4 & 1	April	175	87 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	219	498 00
Nationale.....	30	1,200,000	1,200,000	300,000	2	.....	65 1/2	20 00
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,000,000	1,000,000	50,000	3	June Dec	55	55 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec	.....	.....
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	158 1/2	158 75
Quebec.....	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	118	118 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	162	162 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	235	235 00
Traders.....	100	700,000	700,000	85,000	3	.....	97	97 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	123	81 50
Union of Can.....	100	1,200,000	1,200,000	305,000	3	Jan July	100	100 00
Ville Marie.....	100	500,000	479,620	10,000	3	June Dec	73	73 00
Agri. Sav. and Loan Co.....	50	630,000	625,006	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,185,000	3,168,000	800,000	4 1/2	Quarterly	154	154 00
Brit. Can. Loan & Inv. Co.....	100	1,620,000	893,493	112,000	3 1/2	Jan July	99 1/2	99 50
Brit. Morg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,075	3	.....	.....	.....
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	70	17 50
Can. Landed & Nat'l Inv't Co	100	2,008,000	1,004,000	350,000	8 1/2	.....	45	45 00
Can. Perm. Loan and Sav.....	50	5,000,000	2,500,000	1,450,000	5	Jan July	105 1/2	105 50
Can. Sav. and Loan Co.....	50	750,000	725,000	195,000	3 1/2	Jan July	135	67 50
Central Can. Loan & Sav. Co.	100	2,500,000	1,250,000	325,000	3	June Dec	109	54 50
Dominion Sav. and Inv. Co.....	50	1,000,000	893,412	10,000	3	Jan July	76	118 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	123	61 50
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	8 1/2	Mar-Qtly	86 1/2	86 1/2
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	559,550	4	May Nov	100	50 00
Freehold Loan and Sav. Co.....	100	3,223,500	1,319,100	339,395	3 1/2	June Dec	100	110 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	.....	.....	Jan July	112	112 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	180,000	3 1/2	Jan July	165xd	135 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	161	82 50
Imperial Loan and Inv. Co.....	100	840,000	703,558	164,054	8 1/2	Jan July	161	104 00
Landed Banking and Loan.....	100	700,000	674,381	145,000	3	Jan July	115	115 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Jan July	93	46 50
London Loan Co.....	50	679,700	559,050	74,000	3	Jan July	100	50 00
Land. and Ont. Inv. Co.....	100	2,750,000	554,000	111,000	3 1/2	Jan July	99 1/2	99 50
Manitoba & North-W. Ln Co	100	1,500,000	725,000	.....	2	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	6	Jan-Qtly	160	64 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	.....	April Oct	161 1/2	72 40
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	600,000	4	May Nov	212	106 00
Montreal Cotton Co.....	100	1,400,000	1,400,000	.....	4	March-Qtly	117 1/2	117 1/2
Merchants M'g Co.....	100	600,000	600,000	800,000	3 1/2	Feb Aug	90	90 00
Montreal Loan and Mortg.....	25	500,000	500,000	.....	.....	Mch Sep	134	83 50
Ont. Indus. Loan and Inv.....	100	468,800	314,316	190,000	3	Jan July	30	30 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	462,000	8 1/2	Jan July	123	61 50
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	.....	Jan July	80	15 00
Real Est. Loan Co.....	40	581,000	321,880	50,000	2	Jan July	80	30 00
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	61	81 00
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Quarterly	129	129 00
Toronto Street Railway.....	100	6,000	.....	.....	N11	.....	65 1/2	65 25
Union Loan and Sav. Co.....	50	1,000,000	679,645	260,000	4	Jan July	90	45 50
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	6	Jan July	140	70 00
Western Loan & Trust Co.....	50	1,000,000	275,000	18,000	.....	June Dec	98	49 00
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	50.55	.....

the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

12° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand three hundred and eighty-seven (No. 4387), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

18° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand four hundred and eight (No. 4408), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

14° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand four hundred and nine (No. 4409), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

15° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand four

hundred and ten (No. 4410), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

16° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand four hundred and eleven (No. 4411), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

17° Another lot of land situate in the parish of Longueuil, county of Chambly, known as number seventeen (No. 17), of the official subdivision of number one hundred and fifty-four (No. 154-17), of the official plan and book of reference of the parish of Longueuil, county of Chambly; bounded in front by a projected street bearing the number one A (No. 1 A), of the official subdivision of number one hundred and fifty-four (No. 154-1 A), of the official plan and book of reference aforesaid—without any buildings.

18° Another lot of land situate in the parish of Longueuil, county of Chambly, known as number sixty-four (No. 64), of the official subdivision of number one hundred and fifty-four (No. 154-64), of the official plan and book of

Romeo Prevost & Co., accountants auditors, curators and commissioners Liquidation of Insolvent Estates a speciality. Money to lend.

Offices Nos. 41 & 42 Montreal Street, Railway Building, Montreal.

reference of the parish of Longueuil, county of Chambly; bounded in front by a projected street bearing the number eighty (No. 80), of the official subdivision of number one hundred and fifty-four (No. 154-80), of the official plan and book of reference aforesaid—without any buildings.

To be sold as follows, to wit: paragraphs one, two, three, four, five, six, seven, eight, nine, ten, eleven, twelve, thirteen, fourteen, fifteen and sixteen (1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15 and 16), at my office, in the city of Montreal, on the TWENTY-FIRST day of AUGUST instant at TEN of the clock in the forenoon; and paragraphs numbers seventeen and eighteen (17 and 18), at the church door of the parish of Saint Antoine de Longueuil, on the TWENTY-SECOND day of AUGUST instant at TEN o'clock in the forenoon.

Sheriff's Office, Montreal, 13th August, 1896. J. R. THIBAUDEAU, Sheriff.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 13, 1896

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
		Mens.	Youths.	Boys.		\$ c.	\$ c.		\$ c.		\$ c.	
Boots and Shoes.												
Brogans or Coburgs		\$0 60	0 80	\$0 60	0 85	\$0 55	0 80					
Split Balmorals		0 90	1 40	1 00	1 20	0 70	0 80					
Kip		1 00	1 60	1 00	1 25	0 75	1 00					
Buf		1 60	2 00	1 10	1 50	0 90	1 15					
Kip or Congress		1 40	2 00	1 25	1 50	0 85	1 10					
Split Boots		2 00	3 00	1 50	2 00	1 00	1 00					
Kip		2 25	3 00									
Grain \$2.00 to \$3.00, Felt Sox		2 25	3 00									
Felt Boots, half fox		\$1 60	2 10									
do full		\$1 75	\$2 50									
Women's.												
Split Batts or Bals		0 70	1 00	0 70	0 80	0 55	0 85					
Kip Pebbled or Buf Bals		0 80	1 10	0 80	1 00	0 65	0 75					
Pebbled Button, Machine Sewed		0 90	1 25	0 85	0 90	0 70	0 80					
Glazed Buf Button		1 00	1 25	0 85	0 90	0 50	0 70					
Gast		1 25	2 00	1 15	1 50	0 80	1 35					
Follah Kid		1 25	2 00	1 00	1 75	0 90	1 35					
French Kid		1 85	3 50	1 90	2 50	1 40	1 75					
Dongola Kid		1 00	2 00	1 00	1 50	0 75	0 90					
Mens' Calf, Bals. Cong or Butt.						2 00	3 50					
" " " " McKay Sewn						1 50	2 50					
" " " " Tan Russia Calf, Bals. Cong or Butt.						2 50	3 50					
" " " " McKay						1 50	2 50					
" " " " French Pat. Calf or Enamel Leather Bals. Butt. and Cong.						3 50	4 50					
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt						2 00	3 00					
" " " " Turns						2 00	3 00					
" " " " McKay Sewn						1 50	2 50					
Brooms.												
Rose 4 varn. hand heavy		2 60	0 00									
Pansy 4 " " medium		2 40	0 00									
Thistle 4 " " "		2 10	0 00									
Map Leaf A 4 stgs.		2 00	0 00									
" B 4 " stained		2 15	0 00									
Shamrock A 4 " varn han		2 10	0 00									
" B 4 " stained		1 35	0 00									
Daisy A 3 stgs varn handle		1 95	0 00									
" B 3 " stained		1 70	0 00									
Tulip No. 1 3 stgs		1 55	0 00									
" 2 2 " "		1 80	0 00									
Curling 4 " "		2 40	3 20									
Drugs & Chemicals												
Acid Carbolic Cryst medl.		0 30	0 35									
Aloes, Caps.		0 18	0 15									
Alum		1 50	2 00									
Borax, xls		0 07	0 03									
Brom. Potass		0 60	0 05									
Camphor, Eng. Refoz. ck		0 80	0 85									
" Ref Rings		0 65	0 75									
Citric Acid		0 40	45									
Copperas, per 100 lbs		0 75	1 00									
Cream Tartar		0 23	0 30									
Epsom Salts		1 50	1 75									
Glycerine		0 22	0 27									
Gum Arabic per lb.		0 26	0 50									
" Trag.		0 50	1 00									
Morphia		1 75	1 85									
Opium		4 00	4 25									
Oxalic Acid		0 10	0 12									
Phosphorus		0 65	0 75									
Potash Bichromate		0 11	0 15									
Potash Iodide		3 90	4 00									
Quinine		0 35	0 45									
Strychnine		0 75	0 90									
Tartaric Acid		0 35	0 40									
Tin Crystals		0 20	0 25									
Heavy Chemicals:												
Bleaching Powder		2 25	2 75									
Blue Vitriol		4 50	5 50									
Brimstone		1 75	2 25									
Caustic Soda 80		1 90	2 25									
" 70		2 15	2 50									
Fish.												
Distributors prices.												
Cape Brit. Herring						8 25	0 00					
Labrador Herrings						0 00	4 00					
Sea Trout No. 1 split p.b.						0 00	0 00					
" half brls						0 00	0 00					
No. 1 Shore Herrings						0 00	0 00					
" Nova Scotia						0 00	0 00					
Mackerel No. 1, little						0 00	0 00					
" 1/4 barrel						0 00	0 00					
Green Cod, No. 1						0 00	0 00					
Green " large						0 00	0 00					
Draft						0 00	0 00					
No. 2						0 00	0 00					
Large dry " per quintal						0 00	0 00					
Salmon No. 1 brls Lab.						12 00	12 50					
Salmon, (tierces)						18 00	00 20					
" Brit. Col brls						10 75	0 00					
Boneless Fish						0 03	0 04					
" Cod						0 06	0 07					
Finnan Haddies						0 06	0 04					
Flour.												
Winter Wheat						3 60	3 75					
Manitoba patent b brands						3 75	3 90					
Straight roller						3 60	3 75					
Extra						0 00	0 00					
Superfine						0 00	0 00					
Manitoba Strong Bakers						0 00	3 50					
Standard oatmeal, brl.						2 70	2 80					
Bran						11 00	11 50					
Shorts						12 00	13 00					
Moullie						15 00	18 00					

PROSPECTUS OF THE BIG THREE GOLD MINING COMPANY.

Capital \$3,000,000, divided into 3,000,000 Shares of the Par Value of \$1.00 each, 1,000,000 shares of this stock are in the hands of the Company's Treasurer for development purposes. All Stock issued is fully paid and non-assessable.

The Big Three Mineral Claims are located in the celebrated Trail Creek Gold Mining District of

BRITISH COLUMBIA.

Officers: Rufus H. Pope, M.P., Cookshire, Que., President; O. G. Labaree, Rossland, B.C., Vice-President; Jay P. Graves, Spokane, Wash., Secretary and Treasurer. Trustees: Hon. W. B. Ives, M.P., ex-Minister Trade and Commerce, Ottawa, O. G. Labaree, Rufus H. Pope, M.P., Jay P. Graves, W. A. Macdonald, Spokane, Wash.

The management of the development work will be conservative and under

A. W. ROSS & CO.,

Mining Brokers, 4 King St. East, Toronto.

—GEO. R. MURRAY, shoes, Hamilton, Ont., has assigned to Walter Anderson. He succeeded to the business carried on by R. Hopkins, in March 1892, buying the stock, amounting to \$4,000, at about 90 cents in the dollar, paying only a small amount down. He had very little means. The prospects from the start were not considered bright, and while he seems to have done his best, he has been obliged to succumb. He probably owes a few thousand dollars, but no definite figures can be given until assignee has prepared a statement.—Dupont & Wilson, mat mfrs., Kingston, Ont., whose troubles have already been noted, held a meeting of creditors on the 5th inst. and made an offer of 60 cents in the dollar, payable in 6 and 12 months. The meeting was adjourned for one week to allow them to obtain security. The assets are shown to be about \$6,000, and liabilities about \$10,000.—Edward Morgan, plumber, Ottawa, has assigned to W. A. Cole. He has been in business a few years, and was at one time of the firm of Morgan & Anderson. Anderson died in Jan. 1892, and Morgan has since continued alone. He did a pretty fair business, but took contracts, it is reported, at very low figures, and is believed to have met with losses, which he could not afford on his limited capital.—A. B. Ruth, confectioner, Ridgetown, Ont., has assigned to Jas. Grant. He began business in the fall of 1894, buying out J. M. Campbell. He was a comparative stranger coming from somewhere in the States, where he had been a dry goods salesman. Having little if any means of his own to begin on, he received some help from a brother. At first he did fairly, but subsequently trade became dull and he became unsatisfactory in his payments.—W. J. Urquhart, men's

furnishings, Brantford, Ont., is offering 40 cents in the dollar. He has been in business about six years. Previously a traveller he started with little capital, and having very strong competition to contend with, he was unable to improve his position. Finally he has had to seek indulgence from his creditors—Joshua Woodland, sr., general store, Durham, Ont., has assigned to C. B. Armstrong. He seems to have had a somewhat checkered business career. He went into business many years ago, and is reported to have been in difficulties more than once. He transferred the stock, etc., to a son, Geo. W. Woodland, in 1880. The latter failed in Feb. 1893, and the stock was bought in by Joshua, but he and his son appear to have managed the business together, and it is thought were both interested in it. They lack capital and have been slow in payments for some time.—James Owen, tailor, Guelph, Ont., has assigned to F. J. Sheals. He has been carrying on a small tailoring business here for several years, but he does not appear to have been very attentive, and seems to have lived well up to his income. He was unable to make a success of the business, and it is not supposed there will be very much in the estate, but no figures of liabilities are yet obtainable. The assignee is preparing a statement and will shortly submit it to creditors.

NATURAL GAS.

Columbus, Ohio, has plugged up her natural gas wells and hopes by this to make the supply last 25 years longer, when it is hoped a supply of oil will follow. The rate to citizens for all purposes is 20 cents per thousand. The stock has recently risen from about 50 to nearly par. The report of the geological survey just issued shows the natural gas value in the United States last year to have been \$13,006,650, as against \$13,954,400 in 1894. The value of the product consumed in 1895 was \$7,920,187; the total of pipe laid was 43,830,241 feet, and the number of producing wells opened, 3,326. The most noticeable feature of the year was the decreasing pressure in all of the natural gas wells of the country. The estimated life of the wells has also been greatly reduced. The value of the consumption of natural gas in the United States during the ten years from 1886 to 1895 was greatest in 1888, when it was \$242,120,875. From that time until 1891 the decrease was rapid, and in the past four years there has been a gradual decline.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY AUGUST 13 1896.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.				
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.			
Farm Products.														
Burrer: Creamery,	0 17	0 17	Barley, malting	0 44	0 46	Molasses (Barbados)img.,	0 32	0 35	Vermicelli, Canadian.....	0 05	0 06			
Townships, dairy,	0 14	0 15	" feed	0 23	0 24	Porto Rico	0 31	0 34	Macaroni,	0 05	0 06			
Western	0 18	0 18 1/2	Peas, per 60 lbs, select.....	0 35	0 36	Trinidad.....	0 00	0 00	" Italian.....	0 10	0 13			
Lower grades.....	0 11	0 12	In store	0 00	0 00	Cuba.....	0 00	0 00	Peel—Citron	0 18	0 20			
Rolls.....	0 00	0 00	Rye.....	0 00	0 00				Orange.....	0 18	0 18			
CHEESE:														
Finest Ontario White.....	0 07 1/2	0 07 3/4	Corn, in bond.....	0 00	0 00				Lemon.....	0 12	0 16			
Ontario Medium.....	0 06	0 07	" duty paid.....	0 00	0 00									
Quebec.....	0 07 1/2	0 08 1/2	Groceries.											
Quebec Medium.....	0 05 1/2	0 06	Tea, (Hk.—Chest & Cad.)..	0 12	0 15									
Eggs: Montreal limed.....														
0 08	0 08 1/2	Japan, com. to med., lb.....	0 27	0 29										
Culls.....														
0 09	0 09	" good med. to fine.....	0 23	0 25										
Shipped as strictly fresh.....														
0 12 1/2	0 13	" choicest.....	0 26	0 26										
Hors: per lb.....														
0 05	0 07	Y. Hyson, com. to good.....	0 11	0 20										
" Old.....														
0 02	0 04	fine to finest, lb.....	0 20	0 45										
Hog Products:														
Bacon, smoked, per lb.....	0 09	0 09 1/2	Gunpowder, Moyang.....	0 17	0 20									
Hams, city cured,	0 07 1/2	0 10	" good.....	0 25	0 35									
" Canvassed.....	0 06	0 06	fine to finest.....	0 11	0 13									
Pork—Ca. a. s. c. per bbl. clear	0 00	13 00	Oolong.....	0 23	0 23									
do mess.....	12 00	13 50	Congon, common.....	0 11	0 13									
Lard, per lb.....	0 07	0 07 1/2	" good common.....	0 15	0 20									
" Com. Refined.....	0 05	0 06 1/2	" med. to good.....	0 22	0 27									
BEANS:														
Clover, red, per lb.....	0 00	0 09	fine to finest.....	0 22	0 35									
Alsike, per lb.....	0 07 1/2	0 09	Indian.....	0 17 1/2	0 30									
Timothy, (Can'n) per bush.....	2 50	2 75	Ceylon.....	0 16	0 30									
" Western.....	2 00	2 50	Coffee, Mocha (green)—	0 23	0 28									
Flax 55 lbs.....	1 20	1 30	Java.....	0 17 1/2	0 18									
Potatoes, per bag.....	0 00	0 00	Maracabo.....	0 17 1/2	0 18									
Honey, strained.....	0 00	0 09	Jamaica.....	0 17 1/2	0 18 1/2									
Beeswax.....	0 00	0 00	Kio.....	0 16 1/2	0 19									
Spring Rye.....	1 20	0 00	Plantation Ceylon.....	0 27	0 29									
BEANS: white ordinary bus	0 00	0 00	Chicoy.....	0 09	0 11									
" hand-picked.....	1 10	1 15	Canadian do.....	0 00	0 07									
Sugars:														
			Ex Ground, in brls.....	0 05 1/2	0 00									
			" in bxs.....	0 05 1/2	0 00									
			Powdered, in brls.....	0 05 1/2	0 00									
			Paris Lump, in brls.....	0 05 1/2	0 00									
			" half brls.....	0 05 1/2	0 00									
			" 100-lb bxs.....	0 05 1/2	0 00									
			" 50-lb bxs.....	0 05 1/2	0 00									
			Ex Granulated, brls.....	0 04 1/2	0 04 1/2									
			Off grade gran'd.....	0 00	0 00									
			Branded Yellows.....	0 03 1/2	0 03 1/2									
			Syrup.....	0 01 1/2	0 02 1/2									
Grain.														
Hard Manitoba, No. 1.....	0 09	0 09												
" No. 2.....	0 00	0 00												
Sats. No. 2.....	0 26	0 00												

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power as embodied in the



OXFORD HOT WATER HEATER.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

BICYCLE MACHINERY.

A firm of manufacturers have made an interesting test of their cyclometers to determine what part was likely to wear out first in actual use. On the evening of June 3 a meter was put on a tester, which revolved the star wheel about 2,800 per minute. The meter ran at this speed every working day until 9 a. m. July 8, when it had made 300,160 1/2 miles. They did not find out what part would wear out first, "as the mechanism showed no noticeable wear, but seemed good for 300,000 miles more." To run that distance would require 216,129,960 revolutions of a 28-inch bicycle wheel. A rider making 5,000 miles in a season would ride it in sixty years.

WASTE POWER ON RAILROADS.

A straw which points to the future development of a remarkable source of economy in freight traffic is the utilization of the weight of the freight, which is proposed on a new road in Northern Michigan. This road runs from Lake Superior 15 miles inland to the mines, and in this distance the total grade amounts to a rise of 800 feet. The freight will be almost entirely iron ore, which is brought down in special cars, which are returned empty to the mines. The cars will be run in trains of 10 each, each train being supplied with an electric generator connected with the axles. The grade is such that the loaded cars run by their own weight, and the dynamos geared to the axles generate a current, which is taken off on a trolley wire and utilized to haul another train of empty cars back. It is thought that the difference in weight of the loaded and empty cars will give power enough to overcome all leakage, friction, line losses, etc. The engineers are figuring on using the dynamos as motors on the return trip, thus saving a duplication of machinery. The result of the experiment will be awaited with interest.—Phil. Record.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 13 1896.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c \$ c	Sharp and flat pressed nails	1 35 0 00	IX Charcoal.....		No. 1, ordinary sole.....	0 20 0 21
NEW OUT NAIL SCHEDULE.		3/4 inch.....extra..	1 50 0 00	IXX ".....	Usual	No. 2 " " ".....	0 19 0 20
Base—50d and 60d, f.o.b.....	2 75 0 00	2 and 2 1/2 " " ".....	1 85 0 00	D C ".....	Trade	No. 3 " " ".....	0 17 0 18
Cut Nails.....per keg.....	2 75 0 00	1 1/2 and 1 3/4 " " ".....	2 50 0 00	DX ".....	Extras,	Buffalo Sole, No. 1.....	0 00 0 00
Steel nails.....	2 75 0 00	1 1/4 " " ".....	3 00 0 00	DXX ".....		" " " No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		Horse Shoes.....	3 50 3 75	Terns Plate IC, 20x23..	5 75 6 00	Zanzibar.....	0 00 0 00
40d.....extra.....	0 05 0 00	Acce.—S. S.....	6 50 10 00	Rues. Sheet Iron.....	0 00 0 10	Slaughter, No. 1.....	0 22 0 24
80d.....	0 10 0 00	—solid S.....		Anchor, per lb.....	0 04 0 05	" " " No. 2.....	18 0 21
20d, 16d and 12d.....	0 15 0 00	Coil Chain—1/2 chain.....	2 50 0 00	Lion & Crown tin'd sh'ts	0 05 0 06	Harness.....	0 25 0 33
10d.....	0 20 0 00	Coil Chain—1/4 chain.....	0 00 4 50	22 and 24 gauge.....	0 06 0 06 1/2	Upper, heavy.....	0 27 0 30
8d and 9d.....	0 25 0 00	5-16.....	3 50 0 00	26 gauge.....	8 15 3 25	Upper, light.....	0 25 0 32
6d and 7d.....	0 40 0 00	7-16.....	3 15 0 00	Lead: Pig, per 100 lbs.....	4 00 4 25	Grained Upper.....	0 32 0 35
4d to 5d.....	0 60 0 00	1/2.....	3 00 0 00	Sheet, per 100 lbs.....	5 55 5 75	Scotch Grain.....	0 25 0 32
3d.....	1 00 0 00	Galvanized Iron:		Lead Pipe, per 100 lbs.....	5 09 0 00	Kip Skins, French.....	0 60 0 75
4d to 5d, cold cut not pol. or bl'd.....	0 50 0 00	Morewoods Lion, No. 28.....	5 00 5 25	Zinc: Sheet.....	4 75 5 00	English.....	0 50 0 70
3d.....	0 30 0 00	Queen's Head, or equal.....	4 25 4 50	Spelter per 100 lbs.....	4 25 4 50	Canada Kip.....	0 50 0 60
Fine blue nails—		Common.....	3 75 4 00	Scrap Iron:		Hemlock Calf.....	3 50 0 60
3d.....extra.....	1 50 0 00	Pig Iron: Siemens No. 1.....	16 75 00 00	Machinery scrap.....	0 00 1 00	" " " Light.....	0 50 0 60
2d.....	2 00 0 00	Summerlee.....	20 00 0 00	Wrot Iron.....	0 00 13 00	French Calf.....	1 05 1 40
Casing and box, flooring, shook, and tobacco box nails—		Gartsherrie.....	00 00 00 00	Canada Bl'atng F F to F F F.....	2 00 0 00	Splits, light and medium.....	0 16 0 20
12d to 30d.....extra.....	0 50 0 00	CARBROE.....	18 00 0 00	" " " heavy.....	5 00 5 25	" " " small.....	0 14 0 16
10d.....	0 60 0 00	C.I.F.T. Rlv. Charcoal Iron No. 1 Ferrona.....	26 50 28 00	Wire:		Leather Board, Canada.....	0 05 0 10
8d and 9d.....	0 75 0 00	Bar Iron, per 100 lbs.		Bright No. 7, per 100 lbs.....	2 50 0 00	Enameled Cow, per ft.....	0 15 0 17
6d and 7d.....	0 90 0 00	Ord. Crown.....	1 55 1 60	Annealed No. 7.....	2 65 0 00	Pebble Grain.....	0 10 0 13
4d to 5d.....	1 10 0 00	Best Refined.....	2 25 2 50	" " " oiled " ".....	2 65 0 00	Glove Grain.....	0 10 0 12
3d.....	1 50 0 00	Norway.....	3 00 0 00	Galvd No 6.....	3 15 0 00	B. Calf.....	0 11 0 13
Finishing nails—		Sheet Iron 16 G & heavier.....	2 20 0 00	Trade discount on above 20 per cent.		Brush (Cow) Kid.....	0 10 0 11
3/4 inch.....extra.....	0 85 0 00	" " " 17, 18, 20 G.....	2 00 0 00	Barbed Wire—		Russetta, light.....	0 35 0 40
2 1/2 to 2 3/4 ".....	1 00 0 00	" " " 22, 24 ".....	2 05 0 00	2 and 4 barbs.....		" " " heavy.....	0 28 0 30
2 to 2 1/2 ".....	1 15 0 00	" " " 25 G.....	2 15 0 00	Plain Twist 2 and 3 wrs.....	3 c Ontario	" " " No. 2.....	0 20 0 25
1 1/2 to 1 3/4 ".....	1 75 0 00	Boiler plates, iron, 1/2 in.....	0 00 1 75	Staples.....	1000 lbs del'd	" " " Saddlers.....	8 00 9 00
1 ".....	2 25 0 00	" " " 3/16 in.....	0 00 2 25	Wire Nails Ont. 70 & 5 p.c. 10 kegs up to 25c pt for light Que. 70 & 10pc f.o. b Montreal with special allowance of 5 c. per kegs.	up to 25c freight.	Imt. French Calf.....	0 70 0 75
Slatting nails—		Boiler Heads, steel.....	0 00 0 03 1/2	Hides and Tallow		English Oak.....	0 33 0 42
5d.....extra.....	0 85 0 00	Hoops.....	2 15 0 00	Montreal Green Hides		Rough.....	0 20 0 22
4d.....	0 85 0 00	Band Imported.....	0 00 2 00	" " " No. 1 per 100 lbs.....	0 00 5 50	Dongola, extra.....	0 20 0 32
3d.....	1 25 0 00	" " Canadian.....	1 50 1 95	" " " No. 2.....	0 00 4 50	" " " ordinary.....	0 12 0 20
2d.....	1 75 0 00	Canada Plates:		" " " No. 3.....	0 00 3 50	Colored Pebbles.....	0 15 0 18
Common barrel nails—		Good Brands.....	2 10 2 25	Fanners pay \$1 extra for sorted, cured & inspect'd Sheepskins.....		" " " Calf.....	0 20 0 28
1 inch.....extra.....	1 50 0 00	Wrot Iron pipe, 1/2 to 2 in 70 p.c., over 2 in 67 1/2 p.c.....	0 00 0 00	Chips.....	0 70 0 75	Oils	
3/4 ".....	1 75 0 00	Imported iron pipe, 1/2 to 1 1/2 inch, 55 p. c. 1/2 to 2 in 70 p.c.....	0 08 0 00	Leatherbark.....	0 00 0 00	Cod Oil, Newfoundland.....	0 35 0 36
Steel nails 10c extra.....	2 25 0 00	Steel, cast per lb.		Calfskins, No. 1.....	0 06 0 00	" " " Gaspe.....	0 32 0 35
Clinch nails—		Syring, 100 lbs.....	1 90 2 00	Calfskins, No. 2.....	0 04 0 00	S. R. Pale Seal.....	0 41 0 42
3/4 inch.....extra.....	0 85 0 00	" " " Tira.....	2 00 0 00	Horse hides weat., each.....	0 00 1 00	Straw Seal.....	0 33 0 35
2 1/2 and 2 3/4 ".....	1 15 0 00	" " " Sleigh shoe, 100 lbs.....	1 85 1 90	" " " City.....	0 00 0 50	Cod Liver Oil, Nrd.....	1 00 1 10
2 and 2 1/2 ".....	1 35 0 00	" " " Machinery.....	2 50 0 00	Tallow, rendered.....	4 50 5 00	" " " Norwegian Process.....	2 00 0 00
1 1/2 and 1 3/4 ".....	2 00 0 00	Tin Plates:		" " " rough.....	2 00 2 50	Castor Oil.....	0 07 0 00
1 1/4 ".....	2 50 0 00	IC Coka.....	2 65 2 80	Leather		Lard Oil, Extra.....	0 70 0 75
1 ".....	2 50 0 00	IC Charcoal.....	5 00 8 50	No. 1 B. A. Sole.....	0 22 0 24	" " " No. 1.....	0 60 0 65

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc mos. or 3 per cent. off in 30 days.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried).

"CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.

Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.

EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 5 lb. each.



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Multipolar and Bipolar, Dynamom and Motors, Transformers, Meters, and Lamps.

Rubber Covered and Weather proof Wires, also all other supplies.

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Home Capital! Home Industry!

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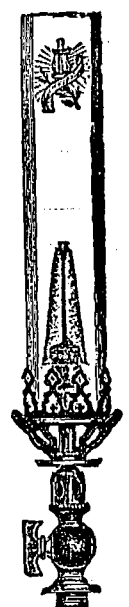
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The Merchants Telephone Co.,

81 St. James Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY AUGUST 13, 1896.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, [2. p.c. off]	\$ c. \$ c.	Canadian, Quarters.....	\$ c. \$ c.	Ports—	\$ c. \$ c.	Mitchell's Scotch.....	\$ c. \$ c.
1 to 20 bbls.....	0 15 0 06	Factory Filled per bag.....	0 25 0 50	Burmestees.....	2 10 4 00	do Irish.....	6 50 12 50
American F.W.....	0 10 0 30	do Quarters.....	0 25 0 30	Tarragona.....	1 10 1 50	Jas Watson & Co. Dundee	6 50 12 50
do W.W.....	0 20 0 21	Special Dairy, per bbl.	2 00 2 50	Sandeman.....	2 00 6 00	3 star Glenlivet, per case	9 50 10 00
Astral.....	0 22 0 23	quartars.....	0 45 0 50	Warter & May (Ports gal.	2 10 6 50	do do	8 50 9 00
Benzine American.....	0 22 0 23	Spl Cheese Salt p bag 200 lb	1 25 1 50	Sherris—Pen rtin.....	2 00 5 50	Old Glenlivet..... per gal	4 00 6 00
do Canadian.....	0 14 0 15	Turk's Island per bush.....	0 30 0 35	Misa.....	2 10 6 00	Watson's Old Scotch qt. cs	6 50 7 00
Glass.		Tobacco duty paid.		Mackenzie.....	2 10 6 00	do do pts, per cs	7 50 8 50
United inches, 30 to 25.....	1 25 1 85	No. 1 Black Chewing, cads	0 46 0 51	Wisdom & Warter's Sher-		Gin—	
do 25 to 40.....	1 35 1 45	No. 2 do.....	0 45 0 00	ries..... per gal.....	2 00 6 50	De Kuyper red cases.....	11 00 11 00
do 41 to 50.....	3 00 3 10	Old Chum brlt do sol. 3s.	0 58 0 03	Clarets—		do green do.....	5 75 0 00
do 51 to 60.....	3 30 3 40	Navy, Bright Smoking 3s.	0 56 0 07	Barton & Guestier.....	4 00 25 00	do hlds.....	2 80 0 00
Paints, &c.		do do do 5s.	0 55 0 00	Nat. Johnson & Sons.....	4 00 25 00	Blankhenn & Nolet, Key	
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	do do do 7s.	0 50 0 00	J. Calvet & Co.....	4 50 40 00	gin, red cases.....	9 50 9 75
do No. 1.....	4 50 4 75	Derby Plug Smk'g sol. 12s.	0 50 0 00	Champagnes—		Green cases.....	4 75 5 00
do No. 2.....	4 25 4 50	do do do 3s.	0 50 0 00	Pommery, Fils & Co.....	28 00 30 00	Ponies.....	2 50 2 75
do No. 3.....	4 00 4 25	Myrtle Navy Plug Smk'g sol. 4s	0 80 0 00	G. H. Mum.....	28 00 30 00	Irish Whisky—	
White Lead, dry.....	5 00 5 25	do do do 8s.	0 87 0 00	Perrier. Jouet & Co.....	28 00 30 00	Bnehmills..... cs	9 50 0 00
Red Lead.....	4 00 4 25	do do do 9s.	0 50 0 00	Brandies—Hennessy ..gal.	6 50 8 00	Mitchell's Irish.....	6 50 12 50
Venetian Red Eng' h.....	1 50 1 75	Can. Chewing.....	0 35 0 33	1 Star..... cases	12 00 0 00	Geo Roe & Co. 1 star, qts	9 50 0 00
Yel. Ochre, French.....	1 25 3 00	do Smoking, Plug.....	0 35 0 45	Martell..... gal.	6 00 0 00	do do 3 stars, qts	9 70 10 50
Whiting, ordinary.....	0 45 0 50	Wool.		Barnett & Fils, V.S.O.P.....	12 25 0 00	John Jamieson & Co.....	9 50 11 50
do London, washed	0 60 0 70	Fleece comb. ord.....	0 00 0 00	Cases (one star).....	14 75 15 00	Dunville & Co..... qts	7 50 7 75
do Paris, do	1 00 1 10	do clothing.....	0 00 0 00	Bisquet Dubouche, one star	9 50 10 50	Angostura Bitters, per	
English Cement, caek.....	1 95 2 10	do Combing.....	0 00 0 00	V.S.O.P.....	16 00 16 50	case of 2 doz.....	14 50 15 00
Belgian Cement.....	1 85 1 95	Pulled.....	0 21 0 23	Renault & Co.....	10 00 36 00	Banagher Irish Whisky, qts	9 50 10 00
Fire Bricks per 1000.....	15 00 21 50	North West.....	0 00 0 00	E. Puet, V.V.O.P.....	0 00 23 00	do do do per gal	3 75 4 00
Fire Clay.....	1 50 1 75	B. A. Scoured.....	0 25 3 34	do 1840.....	0 00 29 00	Watson's Old Irish, qts, pr cs	6 50 7 50
Kosin.....	2 40 4 45	Natal.....	0 00 0 00	Bontelleau Fils.....	9 00 30 00	do do pts per ca.	7 50 8 50
Glue—		Cape.....	0 14 0 16	Delaaage.....	9 00 24 00	Miscellaneous—	
Domestic Broken Sheet.....	0 11 0 14	Australian.....	0 14 0 16	Richard V.S.O.P.....	12 00 00 00	Marie Bizard & Roger Liq	
French Caske.....	0 10 0 12	Wines, Liquors &c.		do V.S.O.....	10 00 00 00	Crema de Menthe glaciale	
do bris.....	0 00 0 13	Ale—English.....	2 50 2 55	do V.O.....	8 50 0 00	veris.....	10 75 00 00
American White, bris.....	0 15 0 20	do do..... pts	1 62 1 67	Geo. Sayer & Co's		Curacao.....	00 00 11 75
Coopers' Glue.....	0 18 0 24	Ind Coops & Co, Rom-1 qts	2 10 0 00	do do cases 1 star do	4 50 6 50	Frunelle.....	00 00 13 00
Golden Ochre.....	0 04 0 04	ford Ales..... j pts	1 45 0 00	do do do V.S.O.P do	11 50 12 00	Kummel.....	00 00 12 25
Brunewick Green.....	0 04 0 10	Porter—		do do do V.S.O.P do	16 50 17 00	Crema de Cacao.....	00 00 15 35
French Imperial Green.....	0 11 0 15	Dublin Stout..... qts	2 40 2 45	Scotch Whiskies—		Anisette, case.....	00 00 18 25
Vermillionette.....	0 12 0 40	do do do pts	1 57 1 62	Kilky.....	9 00 9 50	Cherry Brandy case.....	00 00 11 75
Genuine Quicksilver.....	0 75 0 95	Spirits Canadian—per gal.		Morning Dew.....	9 00 0 00	Crema de Noyau, Moka, Ge-	
No. 1 Furnit's Varn'h, pr gi	0 60 0 60	Alcohol..... 65. O.P.	4 25 0 00	And. Usher.....	9 25 10 25	neveye etc. case.....	9 25 12 75
Extra do.....	0 75 1 00	Spirits..... 50. O.P.	3 71 0 00	House of Common.....	9 25 12 00	Absinthe super, case.....	00 00 13 75
Brown Japan.....	0 55 1 20	do do 25 U.P.	2 00 0 00	Sheriffs..... per gal	8 90 4 00	Vermouth, case.....	6 20 6 50
Black Japan.....	0 50 1 00	Rye Whisky 25 U.P.....	2 01 0 00	do..... cases	9 75 0 00	Kirsch de com., case.....	9 75 10 25
Orange Shelline, No. 1.....	1 90 2 00	Corby's IXL Rye, qts.....	8 00 8 50	Glenfalloch, High'd..... gal	3 40 3 50	Kirsch, fine.....	10 75 11 35
do Pure.....	2 10 2 25	do XTC.....	6 00 6 50	Walkers Kilmarnock.....	10 00 15 25	White Ball old Jamaica	
White do.....	2 25 2 40					Rum, cases.....	15 00 17 00
Salt							
Liverpool per bag.....	0 40 0 45						
Canadian, in small bags.....	2 10 3 00						



THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.
 3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

- 1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or
- 6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.
 Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

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TO SUPERHEAT STEAM.
 The method of superheating steam as suggested by a German engineer consists in inserting in a tube a spiral blade having one or more helices, the convolutions of which form, with the inner surface of the tube, one or more corresponding helical channels. The tube is preferably arranged in a vertical position in the furnace, the steam being introduced into the helical passage, while the outer surface of the tube is in contact with the flames and combustion gases. The helical blade can be formed either by cutting the same out of a solid casting or by directly casting it in its helical form. The steam in passing through the helical passage is exposed to the action of the fire heat for a very considerable length of time in comparison with the length of the tube, and, will, therefore, become heated to a high degree. Any particles of water still contained in the steam will, in passing round in the helical channel, be thrown by centrifugal action against the surface of the tube, and will thereby be effectually converted into steam, so that a supply of very dry steam will be obtained. As shown, several such tubes with their helical blades can be connected together by external bends. The pitch of the screw blades and the number thereof can be varied according to the temperature required to be attained, and the volume of steam to be superheated.

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Pure Grape Brandy,

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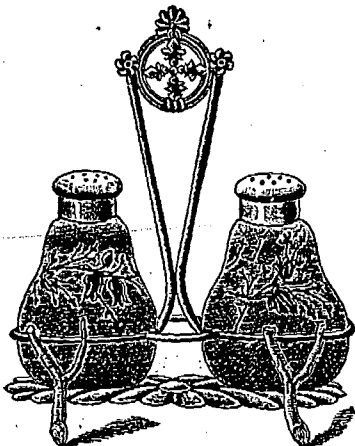
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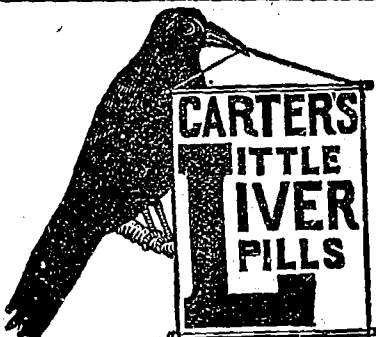
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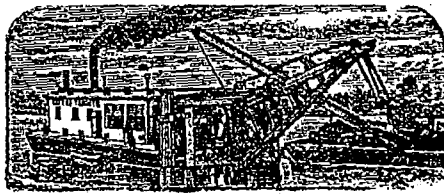
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Positively cured by these Little Pills.

They also relieve Distress from Dyspepsia, Indigestion and Too Hearty Eating. A perfect remedy for Dizziness, Nausea, Drowsiness, Bad Taste in the Mouth, Coated Tongue Pain in the Side, TORPID LIVER. They Regulate the Bowels. Purely Vegetable.

Small Pill. Small Dose. Small Price.

M. BEATTY & SONS,
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Dredges, Ditchers, and Steam Shovels

For Ditching, Dyking, Gold Mining, Etc.

Of various styles and sizes to suit any Work.

CENTRIFUGAL PUMPS (for drainage works, pumping sand, gold mining, etc.), SUBMARINE ROCK DRILLING MACHINERY, HOISTING ENGINES, SUSPENSION CABLEWAYS, GANG STONE SAWS.

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for a wind that can blow out the
"Handy Andy" Lantern.

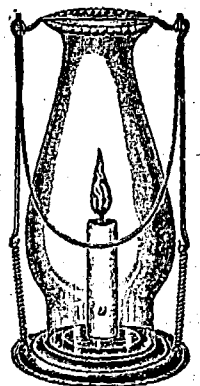
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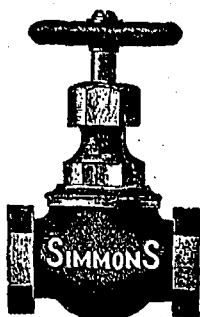
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The property consists of 95 acres and is a Point of land immediately adjoining the Village of L'Original and stretching out on the Ottawa River, with a shore line fully one mile in length on the East side and half a mile on the West.

L'Original is a County Town, having the Court House and Jail of the United Counties of Prescott and Russell, L'Original being in the County of Prescott. Its population is 1,000. It is 60 miles from Montreal and 60 from Ottawa.

The whole Point is one solid body of clay, forming a perfectly level plateau, with a slight incline to the Eastern shore and with a height of 25 to 35 feet above the water. The banks are perpendicular and the clay is clearly exposed. The shore is river sand in never failing quantities.

This sand is used in very largely for building purposes and is always replaced during the high water in the spring by a fresh deposit from the river.

The Point has a splendid site for a wharf, which is the only possible place of shipment, by water, for any of the clay which extends some acres above the Point.

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Extensive tests have been made at McGill University by Professor Bovey, with samples of vitrified brick made from this clay. It has stood a higher pressure test than any brick on record, and the building brick (facing) is said by experts to surpass anything known on this continent. It will also make the finest Terra Cotta and Pottery. The vitrified brick takes a polish superior to granite and is harder than that stone.

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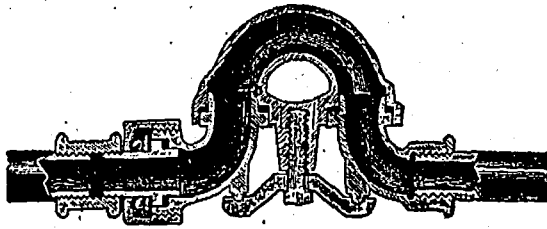
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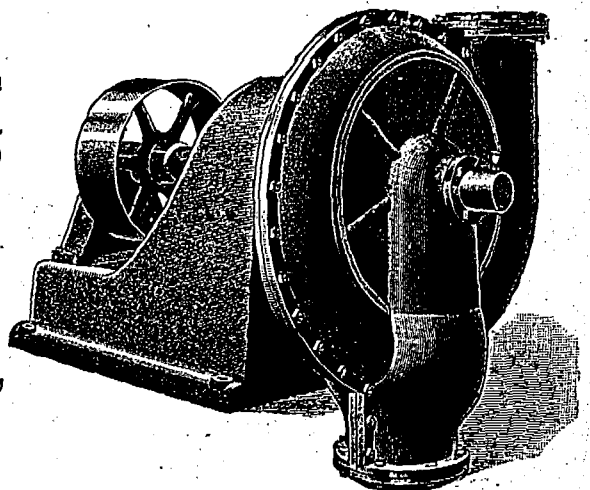
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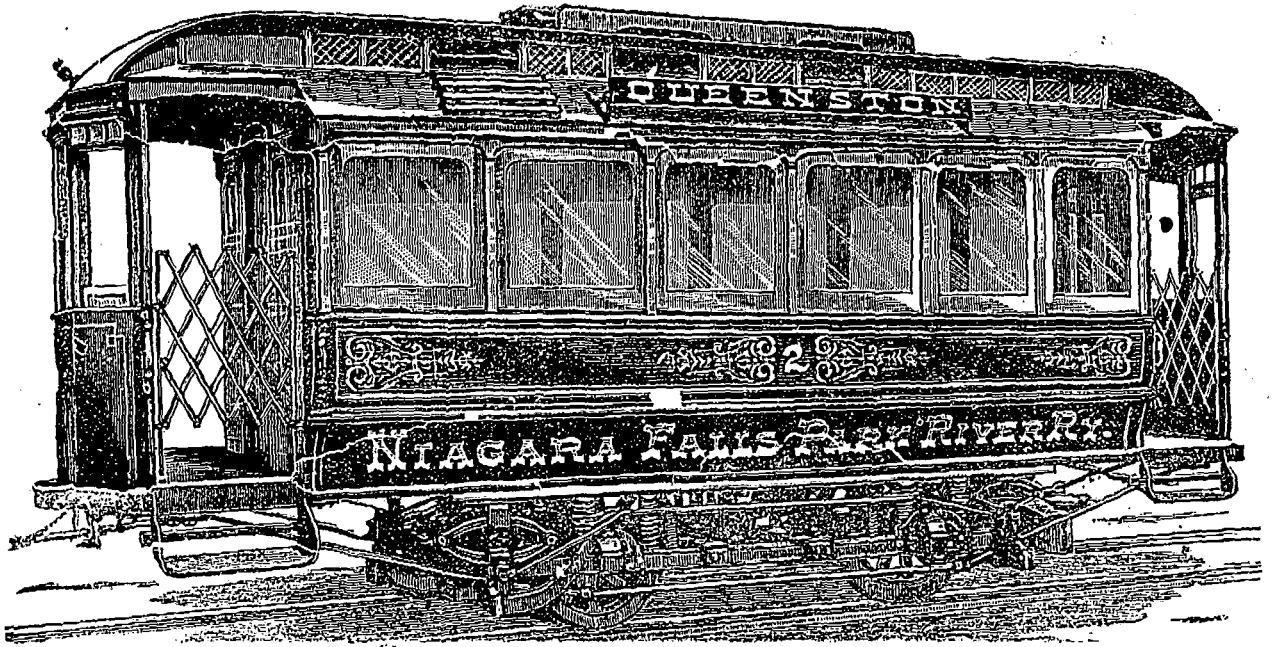
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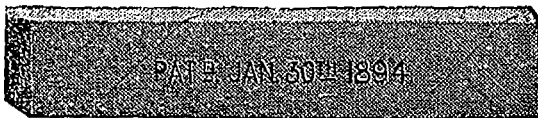


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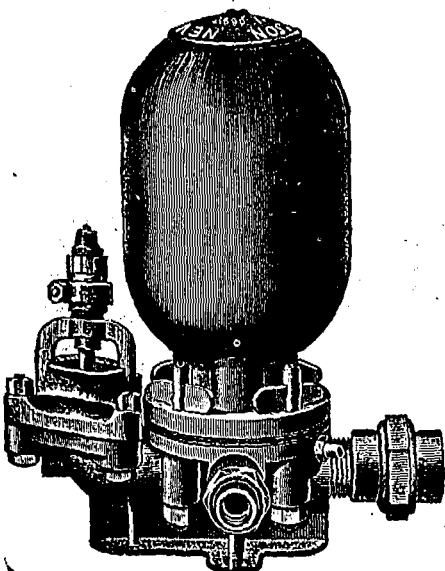


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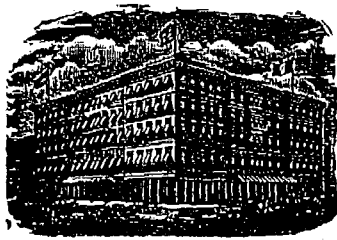
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	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Neil McCorney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy

Continued on Page 308

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| Bulkheads, | Dredges, | Telegraph Poles, | Box Drains |
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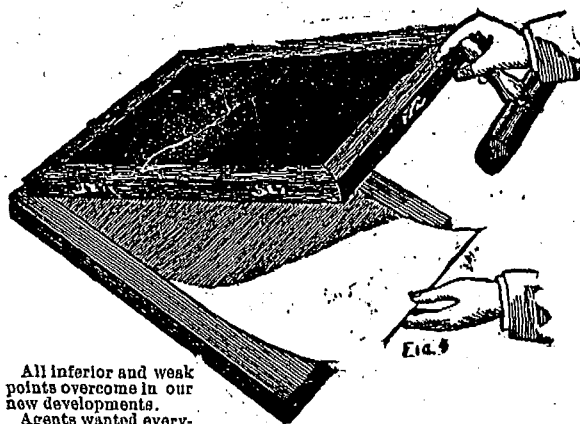
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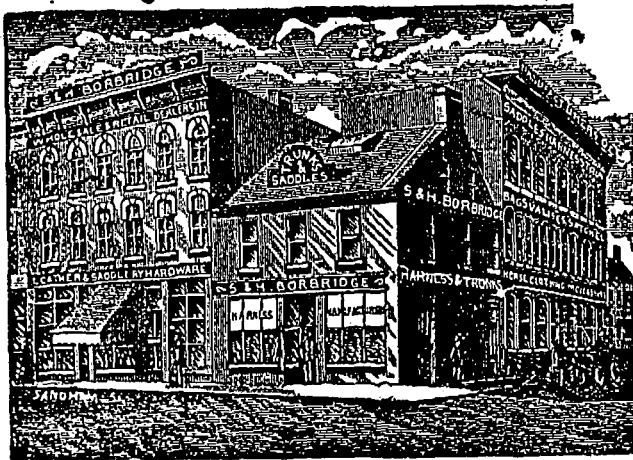
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		London July 30.	
British Columbia, 1877, 6 p.c.		121	124
1887, 4 1/2 per cent ...		117	119
Canada, 4 per cent. loan, 1860		111	118
3 per cent. loan, 1888		105	106
Debs. 1884, 3 1/2 per cent.		109	111
SHS Railway and other Stocks.		July 30.	
Quebec Province, 5 p. c., 1874		110	114
1876, 5 p. c.		110	114
1880, 4 1/2 p. c.		104	106
1888, 5 p. c.		116	117
Atlantic & Nth. Western 5 p.c. Gns			
100	1st M. Bds	121	123
10	Buffalo & Lake Huron £10 shr.	12	13
100	do 5 1/2 p. c. 1st mort.	135	138
300	do 2nd mort	135	138
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.		106	103
Canadian Pacific \$100.		59 1/2	59 3/4
100	Grand Trunk, Georgian Bay, &c.	95	98
100	Grand Trunk of Canada Ord. stock.	4 1/2	4 1/2
100	2nd equip. mtg. bds. 6 p. c.	120	123
100	1st pref. stock	81	81 1/2
100	2nd pref. stock	18 1/2	18 3/4
100	3rd pref. stock	10 1/2	10 3/4
100	5 p. c. perp. deb. stock	124	126
100	4 p. c. perp. deb. stock	83	85
100	Great Western shares, 5 p. c.	115	117
100	Hamilton & N.W., 6 p. c.	98	101
100	M. of Canada Stg. 1st Mort. 5 p. c.	90	92
100	Montreal & Champlain 5 p. c. 1st mtg. bds	89	92
*Montreal & Sorel, 1st mtg., 6 p. c. N. of Canada, 1st mtg., 5 p. c. Northern Extension, 6 p. c. pref. Quebec Central, 5 p. c. 1st Inc. Bds. T. G. & B. 4 p. c. bonds, 1st mort. Well, Grey & Bruce, 7 p. c. bds. 1st Mort		98	98
100	00	000	
100	23	31	
100	108	110	
100	87	99	
100	109	111	
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref 5 p. c.	104	106
100	City of Montreal stg. 5 p. c.	104	106
1874		104	109
100	City of Ottawa, 6 p. c. stg.	100	103
redeem 1878		100	103
redeem 1876		113	117
100	City of Quebec, p. c. redeem 1876 ..	117	119
redeem 1878		121	124
100	City of Toronto, 6 p. c.	100	103
6 p. c. stg. con. deb. 1874		101	120
5 p. c. gen. con. deb. 1890		104	106
4 p. c. stg. bonds, 1931-23		104	106
100	City of Winnipeg deb., 1884, 5 p. c.	110	113
Deb. scrip, 1888, 6 p. c.		121	123
MISCELLANEOUS COMPANIES.			
100	Canada Company	18	20
100	Canada North-West Land Co.	35	45
100	Hudson Bay	15	15 1/4

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LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
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MARKHAM,	Tremont House,	Jas. E. Pitte
NAPANEE,	Paisley House,	E. A. Douglas
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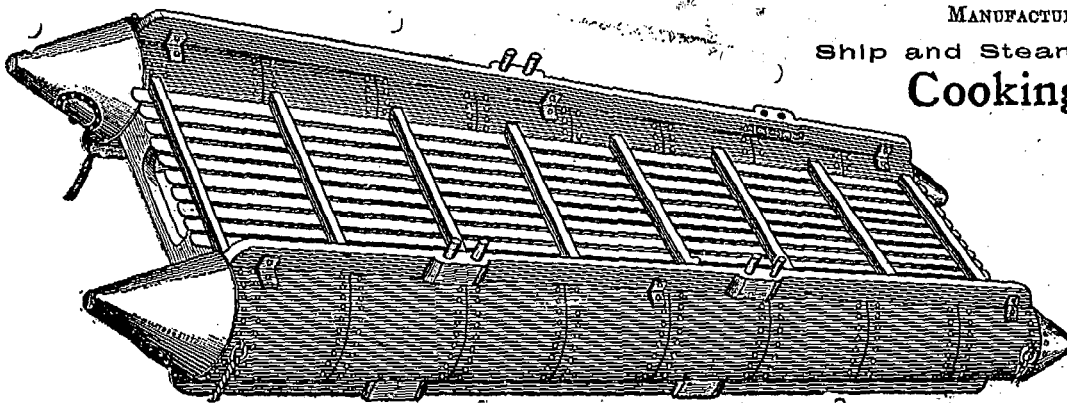
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British American Fire and Marine....	10,000	3 1/4-6mos.	350	\$50	115 1/2 114 1/2
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7 1/4-6mos.	100	10	267 267
Western Assurance.....	25,000	5-6mos.	40	20	153 1/2 150 1/2
Guaranteed Co. of North America.....	13,372	6	50	50	...

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Atlas	24,000	22 p. s.	50	6	£37	£28
British and Foreign Marine.....	47,000	25	20	4	£24 1/2	£25 1/2
Caledonian	21,500	20	25	5	£30-0-0	£00
Commercial U. Fire, Life and Marin	50,000	25	50	5	£38	£30
Edinburgh Life.....	5,000	19s	100	20	56-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2		%
Guardian Fire and Life.....	200,000	7 1/2	10	5	11 1/2	12
Imperial Fire.....	60,000	20 p. s.	20	5	29	30
Lancashire Fire.....	136,493	5	20	2	5	5 1/2
Life Association of Scotland.....	10,000	17 6-7 p.c.	40	8 1/2	43-0-0	0-0
London Assurance Corporation.....	35,862	20	25	12 1/2	262	64
London & Lancashire Life.....	10,000	10	10	2	4 1/2	5
Liv. & Lon. & Globe Fire and Life...	245,640	85	St.	2	54	55
National of Ireland.....	40,000	£25	2 1/2 p.c.	£3 1/2	38-3	00
Northern Fire and Life.....	30,000	22 1/2	100	10	77	79
North Brit. & Merc. Fire and Life....	110,000	20 p. s.	25	6 1/2	38 1/2	39 1/2
Phoenix Fire.....	53,776	000	50	5	242	243
Queen Fire and Life.....	200,000	20	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	5 1/2	20	3	54	55
Scottish Imperial Life.....	50,000	5 1/2 d	10	1	1-16 6	
Scottish Provincial Fire and Life.....	20,000	15	50	3	

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→ HEAD OFFICE ←

St. Patrick St., Montreal.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1893

Assets, - \$184,935,090.80

Reserve on Policies (American Table, 4 p.c.)	\$188,231,916 00
Liabilities other than Reserve	1,623,951 00
Surplus.....	15,089,822 80
Receipts from all sources	41,953,145 62
Payments to Policy-holders	20,885,472 48
Whole Life Risks assumed and renewed, 219,305 policies.....	637,726,276 10
Risks in force, 273,213 policies, amounting to	802,867,475 90

Note.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

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LARDINE MACHINE - -
CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO., TORONTO.

OILS.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

AFTER ONE YEAR FROM ISSUE...

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.
HON. S. H. BLAKE, Q.C., } Vice-Presidents.
ROBT. McLEAN, Esq., }

H. SUTHERLAND, Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY, I
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds..... \$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - - - TORONTO
Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.
Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son, Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
LANSING LEWIS, Manager.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office: TORONTO, Ont.
22 to 28 King St. W.

President, John L. Blaikie.

Vice-Presidents,
Hon. G. W. Allan. J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 581,478.24
Expenditure including death claims, endowments, profits and all payments to policy-holders 262,284.23
Assets 2,300,518.15
Reserve Fund 1,735,822.00
Net Surplus 403,218.35

WM. McCABE, F.I.A., Man. Dir.

Dr. CHAS. AULT, Man. for Prov. Quebec,
180 St. James St., Montreal, Que.

Have You

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully ascertains it."

Address all communications.

Montreal Pharmaceutical Journal,
53 St. Sulpice St. MONTREAL

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAWF, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
Deposit with Dom. Govt..... 50,079 78

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

WM. A. SIMS, Pres. JOHN SHUH, Vice-Pres.
JAMES LOCKIE, Man. Dir. T. A. GALE, Inspector.

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FURNITURE MNFRS.
Belleville, Ont. - Geo. S. Tickell & Sons

SCALES.
Superior Qualities. James Fyfe
Montreal Corner St. Paul and St. Peter Streets.

STREET CARS, OMNIBUSES & HOSE WAGGONS.
Belleville, Ont. - St. Charles & Pringl

NEW YORK LIFE INSURANCE COMPANY,

JOHN A. McCALL, President.
January 1st, 1896.
Total Assets, \$174,791,990.
Actual Surplus, \$24,038,877.
Insurance in Force, \$800,000,000.

CANADIAN BUSINESS.
Income in Canada, - - - \$1,008,484.74
Assets " - - - \$4,311,253.04
Liabilities, " - - - 8,784,305.75
Surplus Assets, " - - - 520,947.29
Insurance in Force, " - - - 20,626,514.00

DAVID BURKE,
GENERAL MANAGER,
Company's Building, MONTREAL

THE . . . BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY, OF LONDON, ENGLAND.

ESTABLISHED 1847.
Head Office, - CANADA.
British .: Empire .: Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.

Larger Cash Surplus,
INCREASED BONUS.
Valuation Reserves Strengthened,
IMMEDIATE ANNUITIES GRANTED.
SEND FOR TERMS.
F. STANCLIFFE, Gen'l Manager.

CONFEDERATION LIFE & ASSOCIATION,

Head Office: - TORONTO.
The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.

Cash Values,
Paid up Policies,
Extended Insurance.
GUARANTEED IN THE POLICY.

Montreal Office:
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H. J. JOHNSTON,
Manager, P.O.

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→ Goodyear **WELTED SHOES.**

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.
Assets, over - - - \$2,320,000.00
Income for Year ending 31st December, 1895, over - 2,400,000.00
Head Office. - Toronto, Ont.
Geo. Cox, President. J. J. KENNY, Vice-President & Man.-Dir.
C. C. FOSTER, Secretary.
J. H. ROUTH & SON, Managers Montreal Branch.
190 ST. JAMES STREET.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,
Of London, England.
FIRE! LIFE! MARINE!
Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.
LONDON.
ESTABLISHED 1803.
SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER . . . 8,000,000
Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER

THE LONDON

Guarantee, and Accident Com'y, Ltd.
Of London, England.
Deposit at Ottawa - - - - \$73,000.00
Funds exceed - - - - \$1,500,000.00
SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.
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Montreal Chief Office, 180 St. James St.
A. I. HUBBARD, Manager for Canada