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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 16.

MONTREAL, FRIDAY, JULY 20, 1889

No. 22.

Finance Sept. 22 Dec. '82

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

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We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

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Warehouse: 471 to 477

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MONTREAL.

FISHER & CO., Huddersfield, Eng.,

WOOLLEN MANUFACTURERS

And MERCHANTS.

Spring and Summer TWEEDS,

SCOTCH, ENGLISH, &c.,

Worsted and Fancy Suitings in

Latest Styles and Newest

Colourings.

Ladies' Cashmere Dress Goods.

Black and Coloured.

Stock will be large and well assorted through out the season.

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BABY CARRIAGES.

We have now on exhibition a beautiful line of American-made Carriages. Catalogues sent on application.

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Fancy Goods,

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Brooms and Woodenware.

S. GREENSHIELDS, SON & CO.

WHOLESALE

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MERCHANTS,

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VICTORIA SQUARE

AND

730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.

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Bank of Montreal.

ESTABLISHED IN 1818. CAPITAL, ALL PAID-UP, \$12,000,000. RESERVED FUND, 5,750,000.

Head Office, Montreal. Board of Directors.

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Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.

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CAPITAL PAID UP - \$500,000. SURPLUS - - - - 360,000.

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The Chartered Banks.

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Issue Circular Notes for Travellers, available in all parts of the world.

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INCORPORATED BY ACT OF PARLIAMENT, 1855. Capital paid-up, \$2,000,000. Rest, \$425,000. HEAD OFFICE, MONTREAL.

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- Aylmer, Meaford, Toronto, Brockville, Morrisburg, St. Thomas, Clinton, Owen Sound, Sorrel, P.Q. Exeter, Ridgeway, Trenton. Ingersoll, Smith's Falls, Waterloo, Ont. London.

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The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - \$5,700,000. Reserve Fund, - - 1,150,000.

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A general banking business transacted. Money received on deposit, and current rates of interest allowed. Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold. Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

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Capital \$1,600,000. HEAD OFFICE, - - MONTREAL.

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The Ontario Bank.

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AGENTS.

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The Chartered Banks.

THE CANADIAN Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,650,000

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Burlie, Guelph, Sarnia,
Belleville, Hamilton, Seaford,
Berlin, London, Simcoe,
Brantford, Lucan, Stratford,
Chatham, Montreal, Strathroy,
Collingwood, Norwich, Thorold,
Dundas, Orangeville, Toronto,
Dunnville, Ottawa, Walkertown,
Durham Paris, Windsor,
Galt, Peterboro', Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank. London, England—The Bank of Scotland.

IMPERIAL BANK OF CANADA.

Capital Paid up - - - - - \$1 310,000
Reserve Fund - - - - - 460,000

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Hon. JAS. R. BENSON, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.
BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock, Brandon.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
CAPITAL PAID IN MAY 15, 1880..... 1,440,659
RESERVE FUND..... 350,000

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Head Office—Sherbrooke, Que.
Branches.
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London, England—London & County Banks.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE BANK OF TORONTO, CANADA.

Incorporated 1855.
Paid up Capital, \$2,000,000. Rest \$1,000,000.

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HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

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LONDON, ENG. The City Bank Limited, New York, National Bank of Commerce, New York, W. Watson & A. Lang, Oswego, N. Y., Second National Bank, Quebec, La Banque Nationale, Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scotia. Collections made on the Best Terms.

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CAPITAL PAID-UP - - - - - 2,000,000
DIRECTORS:
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JOSEPH HAMEL, Esq., Vice-President.
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T. LeDroit, Esq. M. W. Bayle, Esq.
U. Tessier, jr., Esq. P. LAFRANCO, Cashier.
HONORARY DIRECTOR—Hon. J. R. Thibaudeau, Montreal.

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AGENTS—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co, La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

Correspondence respectfully solicited.

LA BANQUE JACQUES-CARTIER, HEAD OFFICE, - MONREAL.

Capital Authorized, - - - - - \$500,000.
Capital Subscribed, - - - - - 500,000.

DIRECTORS:
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Branch at St. Remy, P. O. C. Bedard, Agent.
Branch at Valleyfield, G. F. Irish, Agent.
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Agents in London, Eng.: Glynn, Mills, Currie & Co

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Head Office, - - - ST. JOHN, N.B.
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LEB. BOTSFORD, M.D., Vice-President.
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JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).
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HOW. D. TROOP (of Troop & Son, Shipowners).
CASHIER, - - - ALFRED RAY.
AGENCY—FREDERICTON: A. S. Murray, Agent.
" - WOODSTOCK: G. W. Vanwart, "

The Chartered Banks.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.
CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000.
CAPITAL PAID-UP..... 150,000

BOARD OF DIRECTORS.
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REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allen, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
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Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Loan Societies.

Montreal Loan & Mortgage Co. AND TRUST COMPANY.

Incorporated 1858.
CAPITAL - - - - - \$1,000,000 00
TOTAL ASSETS - - - - - \$1,583,263 52
LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.
Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.
Trustees of Mortgages executed by Railroad and other Corporations.
Every facility offered in matters of a fiduciary character.

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BOARD OF DIRECTORS.
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A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.
THOMAS CRAIG, Esq., President Exchange Bank of Canada.
EXECUTORS AND TRUSTEES: Trustees and Executors are authorized by Act of Parliament to invest the Debentures of this Company.
GEORGE W. CRAIG, Manager. OFFICE, 181 ST. JAMES STREET, MONTREAL.

THE HAMILTON Provident and Loan Society.

GEORGE H. GILLESPIE, Esq., President.
JOHN HARVEY, Esq.—Vice-President.
Subscribed Capital..... \$1,500,000.00
Paid-up Capital..... 1,100,000.00
Reserve and Surplus Profits..... 97,000.00
Total Assets..... 2,600,000.00
MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Office: Cor. of King and Hughson Sts., HAMILTON, CANADA.
H. D. CAMERON, Treasurer.

Dominion Savings & Investment Soc. LONDON, ONT.,

INCORPORATED, - 1872.
Capital, - - - - - \$1,000,000.00
Subscribed, - - - - - 1,000,000.00
Paid-up, - - - - - 864,982.86
Reserve Fund, - - - - - 140,000.00
Contingent Fund, - - - - - 2,696.64
Loans made on farm and city property, on the most favorable terms.
Municipal and School Section Debentures purchased.
Money received on deposit and interest allowed thereon.
F. B. LEYS, Manager

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First Prize Dominion Exhibition 1880.
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ATTORNEY,
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OSLER & GYWN, Barristers, &c., Dundas, Ont.
B. B. OSLER, Q. C., (County Attorney.)
H. C. GWYN, J. V. TEEZEL.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chan-
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&c. No. 10 Hughson St., south, Hamilton, Ont.

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Chambers, First Flat. Entrance on Hughson St.

Kincardine, Ont.

J. A. MACPHERSON,
Attorney, Solicitor, Notary-Public.

Picton, Ont.

EDWARDS MERRILL,
BARRISTER, SOLICITOR, NOTARY PUBLIC,
&c. Office: Washburn Block, Main St., Picton.

Seaforth, Ont.

MCCAUGHEY & HOLMESTEL, Barristers, &c.,
Seaforth, Ontario.

Leading Wholesale Trade.

H. J. FISK & CO.

Offer to the Wholesale Trade
their specialties,

SHEEPSKINS

AND

GOATSKINS.

ROBT. MCCREADY,

WHOLESALE

BOOT & SHOE

MANUFACTURER

21 AND 23 ST. PETER STREET,
MONTREAL.

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MANUFACTURERS OF

**PORTABLE AND STATIONARY
ENGINES.**

Steam Pumps, Shafting, Pulleys, &c.

Office:

722 ST. JOSEPH STREET
MONTREAL.

W. & F. P. CURRIE & CO.

100 GREY NUN ST., Montreal,

MANUFACTURERS OF

SOFA, CHAIR & BED SPRINGS.

A large Stock always on hand.

Roman Cement, Portland Cement

Water Lime,

Drain Pipe, Vent Linings,

Flue Covers, Fire Bricks Fire Clay.

Whiting,

Plaster of Paris, Borax,

China Clay, &c.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets

J. A. MATHEWSON

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G. ARROW & PROUDFOOT,
BARRISTERS, SOLICITORS, &c.,

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Barristers, &c.
A. H. MACDONALD. W. MACDONALD.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale

CORNER OF

Craig and St. Francois Xavier Streets,
M. H. Cochrane, }
Chas. Cassils, } MONTREAL.

JAMES MCCREADY & CO.

WHOLESALE

BOOT AND SHOE

MANUFACTURERS.

35 & 37 WILLIAM STREET
MONTREAL

J. & T. BELL,

MANUFACTURERS OF

Fine Boots and Shoes

WHOLESALE,

273 NOTRE DAME STREET.
MONTREAL.

Fine made goods, latest styles, equal in finish
the best American makes, and specially adapted
town custom.

W. J. WEBSTER,

Wholesale Manufacturer of

**Fine Hand and Machine-Sewed
BOOTS AND SHOES,**

626 Craig Street, Montreal.

**SHAW BROS. & CASSILS,
TANNERS,**

And dealers in

HIDES AND LEATHER,

426 & 428 NOTRE DAME ST.
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Cassils, Stimson & Co.,

IMPORTERS OF

**FOREIGN LEATHERS
PRUNELLAS & SHOE FINDING**

AND

Leather Commission Merchants,
13 & 15 ST. HELEN ST., MONTREAL

Legal.

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E. H. SMYTHE, LL. D.
BARRISTER, SOLICITOR, &c.
Special attention to Commercial Collections.

Penetanguishene, Ont.

WALTER J. KEATING,
SOLICITOR, &c.

St. Thomas, Ont.

F. MATTINGER & ROBINSON, Barristers, &c.,
Solicitors for Imperial Bank and South-West-
ern Loan Society. Collections promptly attended
to in all portions of Western Ontario.

Leamington, Ont.

G. CAMPAIGNE,
Attorney-at-Law, Solicitor in Chancery, &c.

Leading Wholesale Trade.

D. Morrice & Co

General Merchants Manufacturers' Agents, &c.,
MONTREAL and TORONTO.

HOCHELAGA COTTONS.

Brown Cottons, and Sheetings, Fine Bleached
Shirtings, Canton Flannels, Yarns & Bags.

STORMONT COTTON CO.

Ducks, Tickings, Checks, &c. Colored Cotton
Yarns.

VALLEYFIELD COTTONS.

Bleached Shirting, Wigans, Silestas, Shoe
Drills, Corset Jeans, &c.

ST. CROIX COTTON MILL.

Fancy Checks, Ginghams, Bleached Shirtings,
Wide Sheetting, &c.

WINDSOR COTTON MILL.

Brown Cottons.

STE. ANNE SPINNING CO. (Hochelaga).

Heavy Brown Sheetings.

Tweeds, Etoffes, Knitted Goods,
Flannels, Shawls, Woollen
Yarns, Blankets, &c.

The Wholesale Trade only supplied.

THE

Bolt and Iron Co.

OF TORONTO

Manufacture every kind of

Carriage and Fancy Head Bolts,

Tire and Sleigh Shoe Bolts,

Stove and Sink Bolts,

Railway and Machine Bolts,

Boiler Rivets and other Rivets,

Railway Spikes & other Spikes,

Lag and Gimlet-Pointed Screws

Plough & Special Shaped Bolts.

Specify early. Specify now and avoid disap-
pointment in deliveries.

CANADA MARBLE

AND

International Granite Works,

R. FORSYTH, Proprietor,
Manufacturer of

MARBLE & POLISHED GRANITE WORK.

Mill, St. Gabriel Locks, 522 William St.

Office, 130 Blouy St., - MONTREAL.

QUARRIES,

NEAR GANANOQUE, ONT. AND CLAYTON, N.Y.

Importer of Italian and all Foreign Marbles, and
dealer in Floor Tiles, &c.

Leading Wholesale Trade of Montreal.

CANTLIE, EWAN & CO.,

GENERAL MERCHANTS
AND MANUFACTURERS' AGENTS,
MONTREAL AND TORONTO.

Merchants Manufacturing Co.,
BLEACHED SHIRTING.

Cornwall Manufacturing Co.,
WHITE & COLORED BLANKETS.

A. Lomas & Son (Sherbrooke),
PLAIN AND FANCY FLANNEL.

Almonte Knitting Co.,
SHIRTS AND DRAWERS.

Thorold Knitting Co.,
SHIRTS AND DRAWERS.

Canadian Tweed & Etoffes,
Cotton and Wool Hosiery, &c., &c.

15 Victoria Square, Montreal.

13 Wellington Street, East, TORONTO.

E. B. EDDY'S

UNMATCHABLE

MATCHES

IN BOTH

BRIMSTONE AND PARLORS.

Brimstone Matches put up, viz :

{ Telegraph and Telephone.

{ Rubys in 100s, 200s and 300s

Parlor Matches without Sulphur.

Lion Parlors also in 200s and 300s, put

up expressly for family consumption.

Warranted the finest match in the

known world.

WILL BE OUT NEXT WEEK

New Edition of the

CUSTOMS

- AND -

EXCISE TARIFF,

- WITH -

List of Warehousing Ports in the Dominion.

Sterling Exchange, Franc, German Rixmark,

And the Principal Foreign Currencies at

CANADIAN CUSTOMS VALUES,

- ALSO -

A Table of the Value of Francs in English Money,

COMPILED FROM OFFICIAL SOURCES.

MORTON, PHILLIPS & BULMER,

and

DAWSON BROTHERS,

PUBLISHERS.

The Trade supplied by DAWSON BROTHERS.

Hodgson, Sumner & Co.,

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.

MONTREAL.

Leading Manufacturing Firms.

WM. PARKS & SON,
COTTON SPINNERS,
BLEACHERS AND DYERS,
NEW BRUNSWICK COTTON MILLS
ST. JOHN, N.B.

COTTON YARNS, White and Colored, Single
and Double Twist Yarns, Bleached and Colored
CARPET WARPS, White and Colored.

BEAN WARPS, for Woollen Mills in all the
varieties required.

HOSIERY YARNS of every description.
BALL KNITTING COTTON, superior in
quality to that imported.

FANCY WOVE SHIRTINGS and APRON CHECKS.
These Goods have been awarded FIRST PRIZES for
each of the above articles 1st Montreal, Toronto, Halifax and
Congo Exhibitions, 1880, 1881 and 1882.

A GOLD MEDAL
at the Dominion Exhibition at Montreal, 1880.

A SILVER MEDAL
at Kingston for best assortment of Cotton Manuf. 1882

A SILVER MEDAL
at Montreal, 1883, for best display of Cotton Goods.

For Sale by the Wholesale and Retail Dry Goods Trade
throughout the Dominion.

AGENTS :-

ALEX. SPENCE, WM. HEWETT,
21 Lemoine St., Montreal. 11 Colborne St., Toronto.

SPECIAL LINES.

FOLLOWING DEPARTMENTS:

MILLINERY and MANTLES,

HOSIERY AND LACES,

Small Wares and Notions

Dress Goods and Silks,

Merchant Tailors' Goods,

CARPETS AND

HOUSE FURNISHING,

STAPLES.

HUGHES BROTHERS,

WAREHOUSE:

Yonge, Melinda, Jordan Sts., Toronto.

OFFICE:

Notre-Dame Street, Montreal,

Mr. E. O'BRIEN, Representative

BOWN & WOODS,

ST. JOHN'S,

NEWFOUNDLAND,

GENERAL

COMMISSION MERCHANTS,

Respectfully solicit consignments. Returns
promptly made.

Good references on application.

Robt. Miller, Son & Co.,

156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place
of business on Victoria Square, we are to be found
at the above address, with an entire new stock of

Papers: Stationery,

Blank Books,

Miscellaneous Books,

Paper Hangings

and Window Shades.

Silk and Cotton Manufactories, &c.

BELDING, PAUL & CO.
MONTREAL,

—MANUFACTURERS OF—

Silk Threads,
RIBBONS, &c.

OFFICES.

New York, Philadelphia, Cincinnati, Boston,
St. Louis, Chicago, San Francisco,
Montreal.

MILLS.

Roc ville, Conn., Northampton, Mass.,
Montreal, Que.

1883. SPRING, 1883.

FOSTER, BAILLIE & CO.,

14 ST. HELEN ST., MONTREAL.



TRADE MARK.

Manufacturers' Agents and Importers.

SPECIALTIES:

LINEN GOODS, great variety.
BLACK CASHMERES, COBOURGS,
BLACK GRAPES, ITALIANS, CASEANS,
SILICIAS,
SLEEVELININGS, LACE CURTAINS,
LACES, EMBROIDERIES, &c., &c.
RAWORTH'S SEWING COTTONS,

ESTABLISHED 1843.

OWEN MCGARVEY & SON,

7, 9 and 11 St. Joseph Street, (cor. McGill Street)
MONTREAL.

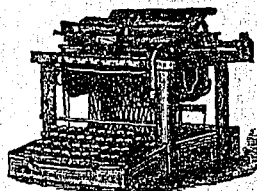
The oldest FURNITURE HOUSE in the city;
Wholesale and Retail.

Parlor Suits, 7 pieces, from - - - - \$ 45 to \$500
Chamber Sets, from - - - - - 22 to 750
Full Dining Room Suits, 9 pcs., from 50 to 675
Library Suits, from - - - - - 100 to 500

All other portions of stock equally varied in prices
and styles of design of finish. Our recent Exhibits
were taken from stock.

Constantly on hand the largest, best assorted, and
acknowledged by all the Cheapest Stock of general
HOUSEHOLD FURNITURE in the Dominion.

REMINGTON TYPE-WRITER.



WYCKOFF,
SEAMANS &
BENEDICT,
NEW YORK,
SOLE EXPORTING
AGENTS.

The only Machine which will suc-
cessfully supersede Pen Writing. Used by Merchants
and Professional men and in Railway, Insurance
and other offices, &c., &c. Send for Catalogue and
Testimonials.

P. O. Box, 1324.

J. O'FLAHERTY,

AGENT FOR CANADA.

489 ST. PAUL STREET, MONTREAL.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal
THE
Grand Prix
Paris Ex-
hibition,
1878.



Received
Gold Medal
THE
Grand Prix
Paris Ex-
hibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S

M. E. Q. TRADE MARK M. E. Q.



SPOOL COTTON.

Recommended by the prin-
cipal SEWING MACHINE
Co.'s as the BEST for
Hand and Machine
Sewing.

M. E. Q.

ESTABLISHED 1851
THIS THREAD
is the only MAKE in
the CANADIAN MARKET
that RECEIVED AN AWARD
—AT THE—
CENTENNIAL EXHIBITION
—FOR—
Excellence in Color, Quality & Finish.

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

Thomas Walls & Sons,

TRADE AUCTIONEERS,

Montreal and Toronto.

We take this opportunity of thanking our cus-
tomers, buyers and consignors for their patronage
since we opened here in April of last year. We will
hold the Trade Sales regularly throughout the year,
both here and in Toronto. We will be glad to re-
ceive Commissions from Trustees for Sales en bloc.
Having a thorough knowledge of the trade, we will
be able to do justice to anything put in our hands.
We are prepared to receive consignments and make
advances in cash, when required, on goods to be
sold either here or in Toronto. We render account
sales, and make settlements in cash within ten days
from date of sale.

Thos. Walls & Sons,
Trade Auctioneers & Commission Merchants
MONTREAL AND TORONTO.

Leading Wholesale Trade of Montreal.



New Japan's,

SEASONS 1883-84.

Ex CITY OF PEKING,

Via San Francisco.

SAMPLES TO HAND.

Expect Teas in two weeks.

TURNER, ROSE & CO.,

WHOLESALE GROCERS,

Cor. St. John & Hospital Sts.,

MONTREAL.

Commercial Summary.

The Pictou Bank of Nova Scotia has de-
clared a half-yearly dividend of 3 per cent.

The Consolidated Bank in liquidation has
made a fifth call of 10 per cent. On balance of
capital not fully paid up.

A RETAIL grocer in this city, Mr. O. Demers,
has effected a compromise at 40c on the dollar
of liabilities amounting to \$5,000; the assets
amounted to \$3,200.

It is announced that Mr. John Waldie, of
Hamilton, has purchased the plant and stock
of the defunct Hamilton Knitting Co., and will
re-open the establishment at an early date.

The Williams Sewing Machine Factory, at
St. Henri, having been rebuilt and refitted with
machinery, etc., work has been resumed with
as much briskness as ever.

The Kootenay Railway Company, of Victoria,
B.C., has been organized with a capital of \$5-
000,000, of which \$4,000,000 has been sub-
scribed. It is intended to commence work
shortly.

The sale of the Springhill coal mine prop-
erty to the Senecal syndicate is announced.
Mr. R. G. Leckie, of Sherbrooke, has deposited
\$2,000 in the Bank of New Brunswick, on
behalf of the Syndicate, this being twenty-five
per cent. of the purchase money.

The return of combined traffic on the North-
ern and North-Western Railways of Canada
for the week ending 30th June, ult., show an
increase of \$4,163, as compared with the like
period last year. The figures were, 1883:
\$40,353; 1882, \$36,189. The totals of com-
bined traffic for the first week in July of the
last two years show a corresponding decrease
for 1883.

A Chicago press despatch announces that
every creditor of the late suspended firm of
McGeoch, Everingham & Co. has signed a
50 per cent. compromise. It is expected the
firm will be reorganized and resume business
shortly. It is stated that during the past four
weeks 120,000 tierces of lard, worth over \$3-
000,000, have been shipped from Chicago.

WULFF & CO.

32 St. Sulpice Street,

MONTREAL.

SELL IN CANADA,

Dyestuffs, Colors,
Chemicals, &c.

OF

W^m PICKHARDT & KUTTROFF,

98 Liberty St., New York,

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,
GERMANY.

BUY

PRINCESS

BAKING POWDER,
ABSOLUTELY PURE.

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, & unrivalled by best brands of American, and costs 30 per cent. less.

MANUFACTURED BY

WM. LUNAN & SON,
SOREL, QUE.

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America

Messrs. English Bros., contractors, Strathroy, Ont., have erected another saw-mill at Wallaceburg, of considerable capacity; it will be in operation in a few days. The Messrs. English have latterly completed several large contracts for the different railways, giving employment to a large number of men.

THE wholesale stock of fancy goods of the late firm of C. Stuebing & Co., Berlin, Ont., was sold by tender last week to Messrs. L. J. Breithaupt and J. M. Staebler of that town at 58c on the dollar, or an aggregate sum of \$47,500,—the stock being valued at \$82,000. It is expected that the estate will pay 50c to 60c on the dollar of the liabilities, and that this old-established business will be continued by the purchasers of the stock.

Mr. S. W. Shibley, of Strathroy, Ont., lately in partnership with Mr. Johnston, has opened a new store on Front street. Mr. Shibley, who has had considerable experience in the grocery business, has named his store "The Pantry."—Messrs. Brown Bros., of Strathroy, manufacturers of pottery ware, have just completed the erection of a large kiln. It is a large substantial building, with all the latest scientific improvements, thus facilitating the transaction of their large and growing business.

A WESTERN contemporary, who has recently stretched himself an inch or two, without any corresponding breadth or bulk, is nevertheless yet occasionally mistaken for the JOURNAL OF

Leading Wholesale Trade of Montreal.

GREENE & SONS
COMPANY

MONTREAL,

HATS, CAPS,

—AND—

FURS.



OUR TRAVELLERS ARE NOW ON THE ROAD,
WITH FALL SAMPLES, 1883.

BUFFALO

—AND—

FANCY ROBES.

GENTLEMEN'S FURNISHING.

Latest Styles, Lowest Prices.

—SELECTED FOR—

FALL TRADE, 1883.

COMMERCE. Mr. S. C. H. Miner, of Granby, P. Q., writes us this week in contradiction of a statement published in the contemporary referred to but credited to us, that the Granby Rubber Factory had suspended work. Our correspondent concludes: "The works have been operated steadily and constantly since they were originally started, and we have plenty of work."

THE Hochelaga Bank has entered an action contesting the Sheriff's sale of the Pioneer Beet Root Sugar Company's premises to the Eastern Township's Bank, on the alleged ground that the sale was not a bona fide one. It is stated that the sum realized by the sale was \$25,000, about one-tenth of the original cost of erecting the establishment, and much below its estimated value. It is expected that some interesting facts in connection with the sale and previous management of the bankrupt estate may be brought to the surface by ventilation in the Court.

A. B. McLEAN, storekeeper at Newington, Ont., has been recently sued by several creditors, and his general store stock, amounting to some \$4,000, is advertised for sale by the sheriff. An endeavor was made to secure a settlement, but, owing to seizures made by other creditors, the arrangements failed.—A. J. Cummings, of Warina, Ont., general storekeeper, was recently burnt out stock, books, money, everything—and being unable to meet his engagements, is seeking some indulgence from his creditors. Moral: keep well insured in good standard companies.

A MEETING of the general freight agents of Canada was held at the Windsor Hotel in this city during the week, at which representatives of all the leading railroads in Canada were present. The object of the meeting was to consider the best means of arranging for a uniform classification of freight throughout the Dominion. A sub-committee was appointed, but

they adjourned without action, to meet in Belleville 24th inst. Meanwhile they will communicate with the Canada Southern, the Intercolonial, the New Brunswick, the International, and the P. E. Railway companies, which were not represented at the meeting, in order that a fully representative meeting may be held in August, when the sub-committee will report progress.

J. W. BANFIELD, tailor, Cornwall, Ont., who has enjoyed good credit for some years, and was supposed to be doing a good business, finds that he has sunk all his means in the erection of two houses, to be designated "Frogmore Lodge," and is now asking the assistance of his creditors. He owes about \$7,500, and has assets estimated as follows: stock, \$75; book-debts, \$150, and the houses above referred to, and estimated worth about \$6,000, with a first mortgage upon them for \$3,000. He asks an extension of two years, in quarterly payments, without interest, secured by a second mortgage on the houses; as it appears a case of Hobson's choice, the creditors seem disposed to grant the extension.

THE census of Canada shows 5,890 saw mills as in operation in 1881, which includes everything entitled to the dignity of being called a saw mill. The location of provinces is as follows: Ontario 1,761, Quebec 1,729, Nova Scotia 1,190, New Brunswick 470, Prince Edward Island 165, Manitoba 37, British Columbia and the Territories 27. The numbers employed were as follows: In Ontario 16,846, Quebec 12,461, New Brunswick 7,175, Nova Scotia 4,160, Prince Edward Island 419, British Columbia 404, and in the Northwestern Territories 44. The yearly wages aggregated \$-146,996, the value of raw material was estimated at \$20,793,380, and of the products at \$38,599,652. The value of the output of the shingle mills was \$766,994, of which more than one-half was from Ontario.

Leading Wholesale Trade of Montreal.

Taylor, Robertson & Co.

WHOLESALE

HAT AND FUR HOUSE,
PULLOVER & SILK HAT
MANUFACTURERS,537 ST. PAUL STREET,
MONTREAL.

McARTHUR, CORNELLE & CO.,

Importers of and Déalers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star
Brands.English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Colored, Plain and stained Enamelled Sheet
Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
AND
253, 255 and 257 Commissioners Street
MONTREAL.

KENNETH CAMPBELL & CO.

WHOLESALE

DRUGGISTS,

HAVE REMOVED TO THEIR NEW
AND COMMODIOUS PREMISES,
603 CRAIG STREET.
MONTREAL.

Mr. H. E. NELLES has declared a second dividend, amounting to five per cent. of liabilities, in the matter of J. M. Lorgan & Co., of London, Ont., making thus far 45 cents in the dollar.

TRACK-LAYING is completed on the Ontario and Quebec railway fourteen miles west of Perth, and the work is now proceeding at the average of one mile per day. The track has been laid close to the village of Maberly.

A NAIL factory has been established at St. John's, Newfoundland, under the management of Mr. F. O. Dunham, from the nail works of S. R. Foster & Son, of St. John, N.B.

COUNTERFEIT Dominion \$4 notes have been passed lately at Moncton, N.B., by parties who are said to be equipped with worthless Bank of Prince Edward Island notes also.

THE force employed on the C. P. R. construction work the other day when the extraordinary record of over six miles was made, was twenty-four men who handled the iron, twelve who unloaded it off the cars and reloaded it on the trollop. It took the same number to lay it down on the track. The total number of rails laid that day was 2,120 (604 tons).

WITH their usual enterprise, Messrs. Morton, Phillips & Bulmer of this city, have published a neat and exact little edition of the Customs

Leading Wholesale Trade of Montreal.

H. SHOREY & CO.,
Wholesale Clothiers and Mantle Manufacturers,32, 34, 36, 38 and 40 54, 56, 58, 60 and 62
Notre-Dame Street West. St. Henry Street.
MONTREAL.BRANCH WAREHOUSE,
Post Office Street, Winnipeg, Man.The trade are invited to inspect our
FALL SAMPLES OF CLOTHING

now being shown by our ONTARIO REPRESENTATIVES.

Particular attention is directed to our Patent Overcoat and Ulster, also to several useful novelties made only by us, and which will be found to be of great advantage to the trade.

We are making special lines for Ontario trade; our Mantle travellers will be out shortly.

S. H. MAY & CO.,

474 AND 476 ST. PAUL STREET,

Importers and Dealers in

Paints, Botted and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smeltwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, $\frac{1}{2}$ and $\frac{3}{4}$ White.

and Excise Tariff, as recently amended, and corrected to the 26th ult. Some 40 of the 110 pages of the work consist of a list of Canadian warehousing ports, exchange tables, value of foreign currencies, &c.

STRICTLY natural mineral waters are surely to be preferred to the articles compounded by chemists. Apollinaris is one of the best of these; "Polly," as it called by *Punch*, is now quoted as low as 15c for quarts and 10 $\frac{1}{2}$ for pints. Seventy thousand cases were sold in the United States last year, and the sales are increasing. Messrs. Henry Chapman & Co., this city, are the sole agents for Canada.

OWING to a *lapsus calami* last week, Messrs. Costello Bros. of Renfrew were made to have compromised *twice* formerly at 50 cents in the dollar; it should have read *once* only. Mr. Wm. Nolan, the uncle to whom they assigned, claims to have had over 20 years' business experience. The store at Griffith is held as part of the general estate. Correspondents will kindly write proper names and important terms as legibly as possible.

THE promoters of the Citizens Gas Co., this city, among whom are many of our leading citizens, appear to be thoroughly in earnest in

KIRK, LOCKERBY & CO.,

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets,
MONTREAL.

their endeavors to provide our people with gas at much lower rates than those now prevailing. They claim to have secured the written agreement of 85 per cent. of our present consumers to use the gas of the new company for five years, provided the price charged is at least 22 per cent. lower than the rate now charged by the Montreal Gas Company.

A MEETING of creditors of Messrs. Clark & Huggart, oil refiners, etc., Woodstock, Ont., who recently assigned in trust, was held last Tuesday. A statement was submitted, showing liabilities of about \$28,000, of which \$10,000 was secured. Their trouble is said to be largely owing to heavy expenditure on building improvements; they are reported to have sunk \$11,000 in this way during the past eleven months. Among the creditors rank Mr. Clark's father and mother, the latter for some \$6,000.

A DESPATCH from Halifax says: The customs officers discovered last Wednesday a number of boxes of contraband tobacco being landed from a coasting schooner at one of the city wharves. The vessel and goods were seized, the former being stripped and taken to the Marine and

J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

CLOTHIERS

MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A bureau of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

JOHNSON'S GENUINE WHITE LEAD

This Brand of
**WHITE
LEAD**
is guaranteed
to be the
BEST
in the Market,



and for
**FINENESS,
BODY &
DURABILITY**
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LETTER ORDERS from the trade will receive careful attention.

APOLLINARIS & HUNYADI WATERS

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Strictly Natural Mineral Waters.

Being now admitted Duty Free, we quote APOLLINARIS, Quarts, Cases of 50 Bottles, \$7.50. Pints, Cases of 100 Bottles \$10.50.

Hunyadi, Quarts, Cases of 25 Bottles, \$8.00. Pints Cases of 50 Bottles, \$12.00; all nett Cash.

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Sole Agents in the Dominion for the Apollinaris Company.

July 18th, 1883.

THOURET, FITZGIBBON & CO.

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AND

41 Luetzow Street, Berlin, Germany.

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French Woollens,

Tailors Trimmings,

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Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

**WHOLESALE GROCERS,
HAMILTON.**

ADAM BROWN.

ST. CLAIR BALFOUR

Fisheries wharf. A quantity of crockery was passed through the Custom House the previous day on a false invoice, by a small dealer of the city, its value being placed at about half what it really is. The Customs authorities, on discovering the fraud, seized the goods, and the importer will probably be fined.

L. C. BENTON, wholesale hardware dealer, St. Thomas, Ont., is again reported in trouble. He commenced business about three years ago, and becoming embarrassed last December secured an extension. Having failed to meet his first extension notes there is now a number of executions in the Sheriff's hands. Messrs. M. D. Carder, of that city, and Porter of Detroit, are said to be making arrangements for a partnership with Benton; the liabilities will probably be assumed by them, and the business continued. The cause of this failure was about the same as that of last December, viz, the withdrawal of railway trade, and heavy railway stock left on his hands. He hopes by a new partnership to secure the Michigan Central trade for the Canada division. It is supposed that he has stock sufficient to meet the liabilities.

ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,

"Syndicate" " "

"Laundress Friend" Square Blue;

and our FIFTY different GRADES of

Ultramarine in Dust.

BEUTHNER BROTHERS,

MONTREAL.

THE ST. CATHARINES Pulp and Paper Co. are in trouble, and the sheriff is reported in possession of the premises. About two years and a half ago the present owners bought out the old stockholders, paying for the concern, \$25,000—\$5,000 in cash; they assumed the liabilities, amounting to about \$13,000, and gave their individual notes for the balance of the purchase money. The present stockholders are Messrs. F. W. Macdonald (president), A. E. J. Macdonald, his brother, (Secretary) R. E. Jones, and their wives. None of them had had any experience in the business, but they immediately put in new machinery, to the estimated value of \$15,000, and removed the old. Having sunk their entire capital in the business they soon found themselves unable to carry the load. Their liabilities are estimated at about \$19,000, but are not definitely known. There are executions, judgments and suits pending against the estate for claims aggregating some \$5,043, while the assets, which are small, are fully covered by mortgages on the property for nearly its value. The Bank is secured by mortgages on the real estate, as well as the stock and chattels, etc.

JAMES HOSSACK & CO.,

INSURANCE AGENTS,

GENERAL BROKERS,

Show Room for samples,

69 ST. PETER ST., QUEBEC.

JAMES HOSSACK.

JOHN F. HOSSACK.

ALTHOUGH the Western Union Telegraph Company are said to have had no knowledge of the intended strike among the operators, it is asserted that two months ago a large number of girls were engaged by the company, for the purpose of testing and familiarizing themselves with a new English invention known as the Wheatstone system of telegraphy. This system, so its inventor says, makes telegraphy a merely mechanical process, and does away completely with the present "sounder" which is used throughout the country. The written message as it is received for transmission, is converted into the Morse characters and stamped out on a prepared slip of paper. The paper is then placed in the Wheatstone apparatus, and by a series of pins the message is sent over the wires where it is received at the other end in like characters, and is copied for delivery. It is claimed that one Wheatstone machine will do the work of ten of the instruments now used, and the advantage claimed is that inexperienced persons can use it after a short trial. The apparatus has been experimented with in Chicago and New York, and the company are said to have it ready to put into use in case the strike occurred.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF
RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF

CUT NAILS,
Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails,
And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Thread Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Bolts Plates, Lining and Saddle Nails, Tufting Buttons, &c.

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TANNERS,

AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, RUSSET and
OK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

THE

Life and Times

OF

Right Hon. Sir John A. Macdonald,
K.C.B. D.C.L., &c.

Orders for above book received by
GEO. R. LANCEFIELD,
31 St. James Street West,
Montreal, Que.

Mr. C. H. A. GRANT, of this city, has taken legal steps for the recovery of his property seized at the instance of the Federal Bank, as creditors of the bankrupt estate of H. G. Levetus, the stock and book-debts of which had been purchased by Mr. Grant.

Last Monday Messrs. Church, Chapleau, Hall & Atwater, acting for Seybold, Son & Co., hardware, this city, issued a *capias* for \$500 against A. Birts, St. Cesaire, Que., and on the same day Messrs. Greenshields, Busted & Guerin, issued another *capias* against him, for a nearly equal amount, at the instance of Canada Machinery Co. Birts was arrested and brought to town, and a meeting of creditors held. The liabilities amount to \$7,500, and assets, including property, which he transferred a short time ago to his father, are only \$4,000. At the meeting his father agreed to

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Lyman's Standard

Blue

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Writing

Fluid



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COPYING INK.

Are warranted to retain their fluidity, and do not corrode the pen.

Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE.

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STEAM GAUGE & VALVE CO.,
SAFETY VALVES,

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We have received a large assortment of the instruments made by the above celebrated firm, which we offer at moderate prices. Catalogues supplied on application.

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SOAP

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give up the property transferred if the creditors would allow his son an extension of 6, 9, 12, 15 and 18 months, unsecured and without interest. As the majority of the creditors were unwilling to allow the extension, nothing final was done. Seizures before judgment were made on the remaining property for amount of above claims. The other creditors, except Thos. Robertson & Co., have agreed to accept 50c in the dollar cash, and costs. It appears as though the estate may be wound up. Birts has applied to be released on bail.

J. B. DOYLE, a Wookstock (Ont.) grocer, has been obliged to yield possession to the bailiff. Wm. Millman, of Woodstock, bought the stock of crockery and groceries under a chattel mortgage.—Under power of an execution the sheriff has seized and sold the stock of Geo. Hoffman, general storekeeper at Paris, Ont.—H. A. Smith, a young druggist at Shediac, N.B., who

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

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Jules Bellerie. [Cognac.]
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Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Renaudin Bollinger & Co., Ay, Champagnes.
Seigort & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Rolg Ponsetti & Co., Barcelona and Tarragona Spanish Ports.
J. H. Henkes, Delfshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
C. & D. Gray's Far-famed Looch Katrina, Scotch Whiskies.
James Watson & Co., Dundee, Fine Old Scotch Whiskies.

FRENCH CAPERS,
IN BULK, AND BOTTLED.

C. H. BINKS & CO.,
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BEST QUALITY
GRANULATED

in casks and cases of
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JOHNSON, RUSSEL & CO.,
77 ST. JAMES STREET,
MONTREAL,

commenced a year ago last January, has assigned in trust, as has also N. Gauvreau, storekeeper in a small way at Metis, Que.; he had been in business a little over a year.—Messrs. Hyam & Co., auctioneers, St. Catharines, Ont., who were formerly engaged in the clothing business, but never made much headway, are in trouble; an execution has been placed in the Sheriff's hands in favor of Thos. Walls & Son for \$198.47, but it appears doubtful that the estate will yield anything.—Executions have been issued against the stock, etc., of D. Guentte, general dealer, Warwick, Que., who has been slow in his payments for several months; he owes some \$4,000, with merely nominal assets.—F. Forest, storekeeper at Joliette, Que., is again in trouble, and has assigned, with liabilities of about \$7,000. He claims to have a surplus, and the stock is being taken.

McLACHLAN BROS. & CO.,
WHOLESALE
DRY GOODS MERCHANTS,
 Have Removed to their
NEW PREMISES,
 Nos. 232, 234, 236 & 238 MCGILL STREET
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(Successors to James Jack & Co.,)
 AND **IMPORTERS OF TEAS**
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First Prize and Silver Medal.

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AGENTS VIELLE MONTAGNE ZINC CO.
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UNION NAIL WORKS, St. GABRIEL LOCKS,
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A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
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 GUNNUTLERY A SPECIALTY.
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Queen City Oil Co.
MACHINE OILS.
FOR SALE EVERYWHERE.

J. & J. TAYLOR,
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SAFE WORKS.

ESTABLISHED, - 1855.

Our Works are now running with
 greatly increased facilities, and we are
 in a position to promptly fill all orders.

A LARGE ASSORTMENT OF
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 KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and
BURGLAR PROOF SECURITIES.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JULY 19, 1883.

THE GOLD CURRENCY.

In the July number of the New York *Bankers' Magazine* there are three articles well-deserving of attention,—one a contribution from Mr. George M. Weston on paper issues in England, another an article reprinted from the *London Bankers' Magazine* on the English note circulation, and a third contributed to the *London Quarterly*, which treats of the state of the gold coinage, which has been materially reduced in value by attrition. The recent advocacy by Mr. Wm. Fowler, M.P., of an issue of £1 notes in England has led to the papers first mentioned. There are still a considerable number of persons engaged in commercial pursuits in England who are anxious to inflate the currency, and who are impressed with the belief that the monopoly, as it is termed, which, under the Act of 1844, the Bank of England enjoys, subject to the regulations as to issue prescribed by that Act, is injurious to the nation. Mr. Fowler makes a strong point, although far from a new one, when he dwells on what seems to be the manifest absurdity of permitting the issue of £1 notes in Scotland and Ireland and prohibiting them in England. When, however, he advocates an issue of £1 notes, based partly on a fixed issue on

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Invested funds.....	" 26,000,000
Annual Income.....	about 4,000,000
or over \$10,000 a day.	
Claims paid in Canada.....	over \$ 1,200,000
Investments in Canada.....	over 1,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.	

W. M. RAMSAY, Manager, Canada.

THE

Williams Singer Sewing Machines

are still keeping the lead everywhere and their rapid advance, though slightly checked, cannot be stayed even by fire. Our arrangements are such that we are filling, with but little delay, all orders for our Singer Family and Medium Machines.

THE WILLIAMS MANUFACTURING COMPANY.

347 Notre-Dame Street, Montreal.

CANADA LIFE ASSURANCE CO'Y.

The Company has closed its 36th year, having during the twelve months received applications for assurance amounting to over

Five Millions of Dollars,
 of which four millions and three-quarters were accepted
 by Board.

J. W. MARLING, Manager, Province of Quebec.

JAMES AKIN, Montreal District Agent.

P. LAFERRIERE, Inspector.

Office: 180 St. James Street, Montreal.

securities, and partly in gold, he lays himself open to the objection that the effect of such a scheme would be to diminish the supply of gold held by the nation. Mr. Goschen strongly objected to Mr. Fowler's proposition, because it would diminish the amount of gold in the country, and nothing would induce him to lessen the extent to which our currency rested on gold. Mr. Gladstone seems to hold the opinion that it would be desirable to issue £1 notes, and he pointed out the entire fallacy of imagining that the large amount of gold, which, under the present system, is necessarily required to conduct the cash transactions of society, would better enable the nation to encounter monetary crises. The *London Economist* in an article published towards the end of last year stated that "there is a strong and growing opinion in England, that the prohibition against the issue of £1 notes is unwise and injurious." Mr. Grenfell, Governor of the Bank of England, agreeing in opinion with Mr. Gladstone, that the gold in general circulation would be unavailable in the case of a crisis, thought that in emergencies, such as the case of a great war, paper might be advantageously substituted for gold.

Mr. Weston is apparently desirous of making an addition to the money of the commercial world by an issue of £1 notes based on securities, which is what Mr. Fowler has proposed, his fixed issue being £25,000,000, and his conviction being that the new issue would never fall below £30,000,000. The writer in the *London Bankers' Magazine* has very unnecessarily complicated the question by undertaking to discuss "to what extent the issue department can help or hinder the banking department?" The professed object is to provide greater accommodation for the public, but it must be borne in mind that in view of the low rate of interest prevailing in England there is no occasion whatever for extending the means of the Bank of England to afford such accommodation. We have noticed with regret that in none of the contributions on the subject has the very important point been discussed as to the expediency of providing a national reserve of gold to meet the emergencies which have arisen on three different occasions since the enactment of 1844, owing to financial crises. It would be irrelevant on this occasion to discuss the peculiar circumstances which have invariably compelled the banking department of the Bank of England to use all its efforts to sustain the public credit at such periods. In September, 1866, after the Overend, Gurney & Co. panic, Mr. Holland,

Governor of the Bank of England, stated in an address to the proprietors: "We could not flinch from the duty which we conceived was imposed on us, of supporting the banking community." During the previous May the rate of interest had advanced to 10 per cent, falling to 8 about the middle of August to 5 in September, and to 4½ on 3rd October. Now during this fearful crisis, May, 1866, the banking department increased its loans by about £13,000,000 or from a normal amount of "other securities" of about £20,000,000 at the beginning of the month to upwards of £33,000,000 at its close. During all this time the Bank held about £11,000,000 of Government securities, and although the reserve in the banking department was reduced to little over £400,000 prior to suspension of the Bank Act, there was about \$11,000,000 in the issue department. In October, 1847, and November, 1857, the Act was suspended under similar pressure, although the reserve was on neither of those occasions so low as in 1866. That similar crises are likely to occur must be sufficiently obvious, and yet no attempt has been made to provide a remedy, which is perfectly simple, which has been more than once pointed out, and to which we are unaware that any objection has been offered, while we happen to know that one eminent authority, the late Professor Jevons held the suggestion to be good. Instead of issuing £25,000,000 of £1 notes on fixed securities let them be issued as the other notes are, on gold alone, the effect of which would be to add that amount to the bullion held by the issue department. Let the issue department be authorized to loan its notes to the banking department on a deposit of government securities whenever the rate of interest reached say 6 per cent, and let the Bank be required to raise the rate to 6 per cent, whenever its reserve fell below eight millions. Of course there would be danger of the Bank keeping an inadequate reserve while the rate of interest was low if it knew it had the issue department to fall back upon. It seems to be absolutely necessary that the issue department should be strengthened, so as to be in a position in times of emergency, whether of war or panics, to come to the assistance of the nation on conditions of perfect security. In regard to the cost of the recoinage of the gold sovereigns, a measure, which it is almost universally admitted, is absolutely necessary, there ought to be no hesitation in undertaking it at the cost of the nation, which is the view taken by the *London Quarterly*.

THE CENSUS AND ITS CRITICS.

The third volume of the Census of 1881 having received adverse criticism at the hands of some newspapers, Mr. J. C. Tache, the commissioner, has come to the rescue, in a pamphlet of about a dozen pages, in which he certainly throws some light on the subject of the apparent inconsistencies, and shows himself not less able than his critics to wield the satirical pen. He not unreasonably states that "it is a false notion to compare the operation of such inquiries"—made in compiling a Census—"to the work of book-keeping and of balancing commercial or financial accounts. To impugn the results of a Census and question its immense usefulness because errors of detail are detected in it is just as absurd and mischievous as would be an assault on the whole machinery of postal or customs service because a certain number of letters get astray and certain inaccuracies are found in reports." In the relation between Numbers of Dwellings and Houses owned he says his critics have overlooked the fact that in the new Territories, shanties, tents, wigwams and vessels afloat are enumerated as dwellings, although they cannot come under the head of houses owned; and that houses owned by non-resident persons or companies are not to be included in the number of houses owned in Canada, although they are Canadian dwellings. We can illustrate this latter explanation in our own case. The error of the critics, in this instance, is such that they have dwelt on the fact that in the Territories there are only 1,242 houses owned by Canadians for 11,652 occupied; when the Census shows that 9,357 of these dwellings are not houses, but the lodges of nomadic populations. There is another reason, says Mr. Tache, which influences the difference in a greater ratio, coming from the fact that many—a great many—houses built and owned as one immovable property form two or more separate dwellings or abodes. By instruction, the enumerators were thus ordered in regard to dwellings to be entered in table I: "A separate house is to be counted wherever the entrance from the outside is separate." Hence, when the Census gives (1881) 753,017 occupied dwellings it includes 116 vessels, and 14,692 shanties, tents or wigwams when it gives 738,209 houses as dwellings; occupied, and only 712,440 owned, it is not only *prima facie* correct, but it also conveys the information, worth having, that there were in 1881 about 25,000 houses with double separate dwellings.

With regard to the statement that the amount of tonnage owned by Canadians in the Census does not agree with the tonnage registered in accordance with the "Merchant Shipping Acts," Mr. Tache says. "It is with shipping as with other kinds of property: the total of acres on the maps, of houses on the valuation lists, of tons of shipping on the register books, are no correct indication of the number of acres, of houses and of tonnage owned by the inhabitants of Canada, to the exclusion of residents at any given moment. In regard to shipping the mere transfer of registration from a Canadian port to another British port, outside of Canada, and the keeping on the registers of hundreds of vessels which have ceased to exist, but the disappearance of which has not been reported,—alters the totals of tonnage to a comparatively very large ratio, at the same time that the first may not alter a unit in the tonnage owned in Canada and that the second diminishes it to the extent of its disappearance. Extensive sales to non-Canadians also necessarily alter the figure of Tonnage Owned in Canada but not necessarily the Tonnage Registered." The census shows that the amount of tonnage owned by inhabitants of Canada has, in the four older Provinces, increased 253,588 tons since the Census of 1871. The reports of the Department of Marine simply gives the addition of tonnage registered in Canada, no matter if they are in a greater or less proportion owned by inhabitants of this country.

Respecting the changes in the ownership of lands in districts, Mr. Tache says:—"It is in such districts where the largest ownership of wild lands was formerly existing that immense reduction of acreage owned must take place; simply from changes in residence of owners or of limits of districts, and because these lands were to be sold, and were actually, to a large amount, sold to inhabitants of other districts. The City of Quebec had 2,632,874 acres of lands owned in 1871, and only 588,117 in 1881; but the County of Quebec, which encircles the city, had only 363,727 acres owned in 1871, and as much as 1,078,005 in 1881. A simple change of residence of large owners from the limits of the city to the surrounding district explains the vastness of the change, so far as the figures go, and when by inquiring you learn that hundreds of thousands of acres of wild lands, owned by Quebec inhabitants, have been sold to inhabitants of other districts, such as vast tracts situated in Anticosti, in the Eastern Townships, in the seigniories of Beaupré, Fossambault, and in many other places,

the wonder vanishes away. There are other changes which are due to another cause, in addition to those mentioned, from the fact that the readjustment of electoral districts, following the Census of 1871, has made many census districts materially different in 1881 from what they were in 1871, in extent of territory, population, and in every other respect. The same remarks apply to village lots, houses, warehouses, shops and vessels."

As to the charge of excess of acres of Land Occupied over the area in some districts, Mr. Tache quotes the explanation given in the introduction to the third volume of the Census which points out that residents of towns and cities occupy and work lands situated outside the limits thereof and on which no person resides. The property is, as in the case of products such as cod-fish and furs, registered in the district where the information could be procured, without possibility of attributing them to any other specific district; the only alternative being to enter them there or omit them from the reports, and great care was taken to avoid duplication.

Concerning the charge that there are industries not at all mentioned in some districts, the author makes some palpable hits. The critics, he says, make no distinction between a manufactory and a shop,—between the industries by which a substance is made to change its form and the commercial operation by which products are sold. This was also explained in the introduction to the third volume. The division of labor in establishments such as "Carding and Shingle Mills," "Grist and Carding Mills, &c.," is not so clearly defined as in more populous communities, and as "it was found impossible to separate one from the other" they were presented under the head to which the parties seemed to attach the greater importance. In following up this point, Mr. Taché deals with the charge made by a local paper, "that there were no stave-mills credited to the County of Lambton, Ontario, as follows: "The sawing and splitting of staves in this county, as in many others, is mixed with the two connex industries entered as a whole under the titles of saw mills or cooperage; and a proof that the industry of stave making has not been overlooked, as regards the County of Lambton, lies in the fact that the said county is credited in the products of forests with 1,741,000 staves. If a demonstration was wanted, *per contra*, of the errors into which the assaulters of the Census have fallen, we could find it in the commentaries of that paper on the

stave industry. The critic says:—"The stave industry is one of the largest in the country, and employs safely 1,000 men." The fact is that the making of staves, instead of being one of the largest, is, *per se*, one of the smallest among the important industries of the country, and that 1,000 men, exclusively employed, the whole year at stave making alone, could glut our home and foreign stave markets for several years. If the writer means, by stave industry, to combine the lumbering of the raw material and the cooper's work applied to the manufacture of staves into barrels, tubs, &c., &c., he is far short of the mark with 1,000 men; but if he means simply stave making he is much above the mark, being grossly in error anyhow—a state of affairs he would have mended for himself and his readers if, instead of unjustly attacking the Census, he had industriously studied it." Mr. Taché deals no less effectively with other charges made by his critics, and it is to be hoped that the reply will have the effect of leading to a more thorough study of the Census in its important details. We should be pleased to learn that the Ontario Superintendent of Insurance has as good a cause in his Mutual statistics.

N. Y. FIDELITY AND CASUALTY CO.

The referee's report of his investigation into this company's affairs has been sent us. We had previously observed varied extracts published in some of our exchanges and issued in prospectus form. The report is a very lengthy one, and when we have said this it is about all that can be safely stated. Taken as a whole, the leaning of it is decidedly to white-wash; there are references which seem to have been inserted by the referee as a sort of *hint*—that there might be deeper enquiry—but it appears as if it had been his mission to gloss over any weak points, and of these there are, to our way of thinking, not a few. However, although Mr. McNamee is decidedly bullish on Fidelity stock he submits his report, together with oral and documentary testimony taken, and, as far as we can see, the two are in many points strikingly antagonistic as affecting the prudent principles, intelligent conduct, high order of excellence of security afforded by the company. In this country we should very soon, we think, come under sharp criticism were such a verdict rendered on similar evidence. We would recommend to our contemporary, the *New York Daily Commercial Bulletin*, a careful perusal of the evidence in this case. Perhaps we cannot do better than quote a closing reference to the referee's report from the *Boston Journal of Commerce*, July 14th:

"On the whole we regard the report as calculated to deceive the people, and keep a corporation of questionable solvency alive."

THE BANK STATEMENTS.

The comparative lull in monetary affairs usual at this season is also indicated by the Bank Statements for June,—which we publish in detail elsewhere,—although the contraction in the circulation noticed in our previous review has been arrested, and one-half of it restored. The principal change is in government deposits, and the withdrawal, which is probably for Pacific Railway purposes and for Provincial Bonuses, is made at a time when the money can most easily be spared by the banks. Public deposits after notice have increased about 1½ million, pretty evenly distributed throughout. The available assets have increased over \$700,000. "Loans to other corporations," which may almost be classed under the head of "Discounts," are little changed, but are \$600,000 less than in April. Discounts are less by \$150,000; and overdue notes, unsecured, show a further reduction of \$65,000. Directors' Liabilities are reduced some \$730,000; the average amount of

Specie for the month has increased about half a million, and Dominion Notes have increased about \$400,000. The outlook would point to a comparative monetary stringency as soon as the crops begin to move. The arguments adduced by borrowers upon stocks that, if they cannot get accommodation from the banks they can procure it from private sources, is not more fallacious than that sometimes urged concerning capital and deposits. If private lenders advance upon stocks it simply means the withdrawal of just so much money from their deposit accounts, and lessening by that amount the lending capacity of the banks. Any increase in bank capital means likewise that thus much money has been withdrawn from deposit, and it cannot advance the aggregate loaning power of the banks a single dollar. The addition of the totals for the corresponding month of 1882, and those for May, 1873, to the usual synopsis, will we trust render this feature of our financial reviews more valuable to our readers:

	May, 1883.	June, 1883.	June, 1882.	May, 1873.
Capital authorized.....	\$69,646,666	\$69,646,666	\$67,146,666	\$64,816,666
Capital subscribed.....	63,814,334	63,871,733	60,819,134	61,047,566
Capital paid up.....	61,359,912	61,404,555	58,739,981	53,543,124
Reserve fund (Rest).....	17,052,718	17,492,718	.....	.....
LIABILITIES.				
Circulation.....	\$31,301,076	\$32,211,946	\$32,229,938	\$23,651,968
Dom. Gov. deposits on demand.....	2,255,006	2,888,056	6,557,763	7,228,845
Dom. Gov. deposits payable after notice.....	3,990,000	2,930,000	6,902,717	4,451,017
Deposits Securing Gov. Contracts and Insurance.....	1,001,146	1,005,422	949,400	.....
Prov. Gov. deposits payable on demand.....	789,400	755,434	607,199	.....
Prov. Gov. deposits payable after notice.....	1,319,964	1,261,315	1,266,157	.....
Other deposits on demand.....	45,738,304	45,233,114	39,416,542	28,662,886
Other deposits payable after notice.....	51,729,825	53,075,322	48,120,717	25,033,718
Loans or deposits from other Bks. secured. Ditto. by other Can. Banks, unsecured.....	1,502,079	1,239,372	1,811,070	.....
Due Banks in Canada.....	979,644	1,341,231	1,408,717	1,360,333
Do. in foreign countries.....	167,776	139,451	578,585	.....
Do. in the United Kingdom.....	2,276,723	2,791,278	2,698,696	3,625,807
Other liabilities.....	679,526	374,895	407,809	390,647
Total liabilities.....	\$143,730,459	\$145,296,836	\$153,001,994	\$94,405,216
ASSETS.				
Specie.....	\$6,255,700	\$6,235,328	\$7,333,952	\$5,997,773
Dominion notes.....	10,631,057	10,800,002	10,749,628	8,228,751
Notes and cheques on other Banks.....	5,713,406	5,968,982	7,110,350	4,088,530
Due from Banks in Canada.....	2,900,948	2,825,888	2,584,301	3,053,727
Due from Ag's or B'ks in for'n. countries.....	13,009,294	13,706,842	17,360,616	.....
Ditto. in the United Kingdom.....	1,392,366	1,079,233	1,531,595	12,565,717
Available Assets.....	\$39,902,771	\$40,616,275	\$46,670,432	\$33,939,498
Gov. debentures or Stock.....	\$900,723	\$900,723	\$1,157,269	\$1,446,429
Loans to Dom. Govt.....	797,083	595,639	645,846	.....
do. Prov. Govt.....	989,977	1,711,873	962,228	115,013
Securities other than Canadian.....	1,287,783	1,522,254	1,694,476	.....
Loans secured by other than Can. Securities	12,588,874	12,146,260	15,249,451	.....
Loans to Municipal Corporations.....	1,335,359	1,684,524	1,905,131	.....
Loans to other Corporations.....	12,337,673	12,353,317	8,841,006	2,346,632
Loans or deposits in other Banks, secured..	126,000	252,664	100,000	.....
Loans to or Deps. in other Bks., unsecured	887,820	829,181	1,511,907	.....
Discounts.....	144,451,187	144,303,320	140,955,870	118,843,326
Notes overdue not specially secured.....	1,567,151	1,502,517	1,229,858	1,030,900
Overdue notes, secured.....	1,711,811	1,738,384	1,844,563	1,116,709
Real Estate.....	1,224,861	1,178,884	1,511,899	903,611
Mortgages on Real Estate sold by Banks.	750,289	756,534	783,373	.....
Bank Premises.....	3,101,365	3,073,144	2,997,699	2,162,312
Other Assets.....	1,828,503	1,637,998	2,110,056	2,282,074
Total Assets.....	\$225,789,135	\$226,803,491	\$229,271,064	\$163,886,504
Directors' Liabilities.....	8,791,484	8,061,326	9,556,936	.....
Average Amt. Specie during month.....	5,661,308	6,117,255	7,053,458	.....
Average Dom. Notes during month.....	10,333,887	10,733,900	10,407,976	.....

HOUSE LIGHTING BY ELECTRICITY.

The above is the title of a contribution to the July number of the *Nineteenth Century* by Viscount Bury, who about thirty years ago spent some time in Canada, where he was Sir Edward Head's first secretary, and married the eldest daughter of the late Sir Allan Macnab.

The object of Lord Bury's paper is to suggest that it has become evident by the publication of the provisional orders of the Board of Trade, under the authority of the recent Electric Lighting Act, that the terminology and measurements of electricity are no longer the undisputed property of professional electricians, that they have invaded our every-day life, and that those who take part in business must be prepared to understand them. The orders of the Board of Trade are said to be couched in highly technical language. The author proposes to give a short account, with such explanation as may be necessary, of the model provisional orders devised by the Board of Trade, and to endeavor to answer, as far as in his power, the questions, "when is electric lighting likely to come within the reach of the general public?" and "Has any one any positive information as to the cost of it?" The conclusion arrived at after a full statement of the difficulties of all kinds, is that "there can be little doubt that electricity will furnish the household light of the future." If this opinion be well founded it is most desirable that the whole subject should engage much more of the attention of business men in Canada than it has yet done. While the author has arrived at the conclusion that we have stated, he is far from under-rating the difficulties in the way of a general substitution of electric lighting for gas. He admits that "the cost of lighting a large area in a populous town is, and must remain, until tested by actual experience, very doubtful, and, further, that all experts are agreed that it is only on a very large scale that it can be expected to pay."

It seems desirable to explain that Lord Bury commences by referring to the opinions which prevail as to different systems of electricity, and observes that "there are only two really distinct systems: arc-lighting, in which a true voltaic arc is formed between two neighboring pencils of carbon; and lighting by incandescence, where a filament of carbon is heated to whiteness." He adds that he proposes "to deal with incandescent lighting only, as it alone seems fitted for general household illumination." The Act of Parliament was rendered necessary, or at least highly

desirable, by the number of companies which were formed last year ready to tear up the streets and carry wires into houses on the very smallest encouragement. There was so much public alarm among householders, a select committee was appointed in 1882 to which was referred the Electric Lighting Bill, after it had passed the second reading. The chief points for consideration were: 1st. The nature and probable cost of the proposed supply. 2nd. Who should introduce the light into towns? Should it be done by municipalities or by private enterprise. After much discussion the Committee agreed to a series of resolutions, which are substantially embodied in the Act of 1882.

The Board of Trade is empowered to grant in any district, either to the local municipal authority or to any company, with the consent of such municipal authority, a license to supply electricity within a given area. The license is for seven years, renewable with the consent of all parties for periods of seven years. In case of disagreement between the municipal body and the contractor the Board of Trade may issue a provisional order to the latter, which is to be laid before Parliament, and, if opposed, referred to a select committee, like a private bill, the municipality having a right to purchase at the end of twenty-one years.

Lord Bury has procured from the Board of Trade a list of all applications for license up to the time when he wrote. In the great majority of cases the municipal authorities have been content to stand aside, and allow private companies to bear the brunt of the necessary experiment. Out of eighty applications which are to be proceeded with, sixty-five are made by companies and only fifteen by municipal authorities. It is highly important to learn that in Aberdeen, Bradford, Bristol, Carlisle, Grantham and Norwich the lighting has been undertaken by their Corporations or local boards. In other cases a vestry, a board of police and gas commissioners have undertaken the work. Although, as Lord Bury points out, the comparatively small proportion of the cities and towns that have made any move in the direction of electric lighting is an indication that "the public generally will have to be very slowly educated to the use of the light;" yet it must be borne in mind that it took a long time before the use of gas became general, and as yet the electric lighting, more especially for houses, is a mere experiment. If once it should become a pronounced success, there would probably be a general rush, such as it

would be difficult for the companies to meet. We confess that we are astonished at the number of applications that have been made, and we cannot but look on it as highly probable that Lord Bury's conclusion that electricity will furnish the house light of the future will be found correct. It may turn out very advantageous for Canada that the subject has engaged so large a share of attention in England, and that we shall be able to reap the benefit of English experience before we are called on to consider the subject with a view to legislation. Lord Bury observes that "no one can look at one of these orders without being struck by the energy and courage with which the prominent officials of the Board of Trade have grappled with an entirely new and very difficult problem. This brief notice may possibly induce parties interested in the subject to examine Lord Bury's very interesting communication.

Market Reports.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 19th July, 1883.

Business continues seasonably quiet, but the first ripple of Fall trade animation is discernible upon the surface of commercial affairs this week. The advent of Barnum and the appearance of "Jumbo" interfered somewhat with business, as several manufacturing houses were obliged to close last Monday. The condition of the crops is naturally the most interesting topic; while the excessive heat following the heavy rains of last week has rusted the wheat in some Western Ontario sections, and rendered the crop in some low lands a failure compared with last year, yet the general outlook promises at least an average yield. The harvest in Manitoba promises to be the most abundant known for several years, and to this alone it may be said the business men of the Northwest are looking for relief from the present financial stringency which prevails in that section. Haying operations are in progress in this and the lower provinces, and though considerable damage has been done by the rains a more than average crop will be reaped. The outlook of the English harvest is less favorable than a week ago; heavy storms have laid the wheat in many parts, but general prospects remain good. At the banks business partakes of the quiet midsummer character; rates of loans and discount are unchanged. In sympathy with New York market which continues depressed, the local Stock market has remained lifeless. The tone and tendency has been weak and downward, the principal target of the "bear" movement being Canada Pacific, which dropped 3½ per cent in New York yesterday, and shows a decline here of 6 per cent for the week. The market opened weak this morning and sold down to 55½; this afternoon it rallied and sold at 57, with buyers closing at 56½. Bank of Montreal has declined 2 per cent for the

week, selling down to 196½. Merchants' is 1½ per cent lower than last week, closing at 121. North-west Land Co. and St. Paul, M. & M. are other two stocks which came in for a heavy onslaught from the "bear" interest, commencing in New York; each has been knocked down about 8 per cent for the week. Owing to the telegraph operators' strike, the Board have adjourned until Monday. See table on another page.

ASHES.—Receipts are falling off, but prices have declined to \$4.65 for First Pots, Seconds \$4.25; no Thirds in the market. Pearls are quiet; two small lots sold on private terms; certainly under recent quotations, any arrival of consequence would cause a heavy fall in price. Receipts since 1st January 4,760 barrels Pots, and 222 barrels Pearls. Deliveries, 4,073 barrels Pots, and 280 barrels Pearls. Stocks in store at six o'clock on Thursday evening 1,002 barrels Pots and 28 barrels Pearls.

BOOTS AND SHOES.—The Fall trade has opened with fair prospects; travellers report some country merchants rather chary about placing orders so far ahead, but, on the whole, the season's business is expected to be fully equal in the aggregate to that of the like period last year. The orders are about as large as usual at this season, except from the North-west, where manufacturers are not pushing business just now, preferring to await the result of bills maturing before shipping more goods to the Prairie Province. Requests for renewals from that quarter will not be surprising, judging from present reports. Remittances from other parts of the Dominion are reported fair, and prices rule steady, at about the figures which ruled last Autumn.

CATTLE, ETC.—At the local markets last Monday, the export trade was dull, owing to the small number of offerings: good to fair shipping cattle were quoted at from 6c to 7c. The offerings of butchers' cattle comprised 200 head, and the demand was good. Sales were made of choice and good at from 4c to 5½c, and leaner grades from 3½c to 4½c. Some 600 head of sheep and lambs were on the market, the former selling at from \$4.50 to \$5.50, and the latter from \$2 to \$4. Calves sold at from \$5 to \$15 each, as to size and quality. Live hogs sold at from \$6.75 to \$7 per 100 lbs. In the British House of Commons, on the 10th inst., a Bill was passed which prohibits the importation of live cattle from all countries, excepting Canada, Norway, Sweden and Denmark. This has caused considerable excitement among cattle dealers in the United States; but it has been suggested that this difficulty can be easily surmounted by exporting the American cattle via Canada. Owing to the large mortality among cattle shipped from this port, due mainly to loading the animals while exhausted or heated, the insurance companies have been compelled to take action in the matter and have appointed Mr. Bickerdike as special inspector, whose duties are to superintend the shipment of insured cattle.

DAIRY PRODUCE.—From nearly all parts of the continent come reports similar to those of our local market for the past week as to the condition of the Butter trade. Stocks are accumulating in storehouses, because producers, emulating the action of a few speculators, are holding for higher prices, which now seem as far remote as ever. The season has been favorable to a large make, and when the more or less stale summer-made butter is placed on the market in competition with the Fall make, in large quantities, as now seems probable, consumers may look for a big "break" in prices. It is to the interest of all concerned to move the stock of butter while it is fresh and sweet.

In the absence of any activity, prices remain about as quoted last week. The local *Cheese* market rules steady, with sales of fine goods yesterday at 9½c; holders are asking slightly higher prices for fancy colored, which is scarce. Western factory is quoted at 9½c to 9½c, and French do, at 9c to 9½c. Liverpool market rules steady at 5½s. 6d.

DRY GOODS.—Trade has improved all round, in both wholesale and retail departments. Nearly all the leading houses report orders per travellers fairly good, but while about as numerous as at the like period last year, some houses find the aggregate smaller. No lines of goods in special request, but general assortments are steadily arriving and being shipped to retailers, thus keeping the stalls in the several large warehouses quite busy. Although prices for Canadian cottons have reached bottom, the retail merchants are only buying from hand-to-mouth; and while some of the mills report that they are selling all they make at present, it is said the surplus stocks accumulated some time since remain untouched. The retail trade, especially in the city, is reported better than during the earlier part of the season, and remittances generally continue fair. We revise our quotations for Canadian cottons this week.

DRUGS AND CHEMICALS.—There is not much movement in this line. Cream Tartar crystals slightly firmer, 3½c to 3½½. Opium is lower, the crop being large. Potass Iodid is easier.

FLOUR AND GRAIN.—Owing to the telegraph operators' strike the usual number of telegraphic market reports were not received here to-day, but Liverpool was reported firm at an advance yesterday of 2d per cental for wheat, and ½d do for corn. Imports in the United Kingdom show a decrease of 5,000 brls flour and 105,000 qrs. wheat, and an increase of 25,000 qrs. corn, as compared with the week previous. The Western wheat markets have been weak, with a drop of 1c in Chicago yesterday and 1c further to-day. A serious "break" occurred in New York yesterday, prices falling 1½c to 1c per bushel; to-day there was no change. The local grain market has ruled quiet, with a better feeling, however, and cargoes of Canada White wheat have changed hands at \$1.10 to \$1.13; holders though are generally asking prices above the views of buyers. A cargo lot of peas was sold yesterday at 97c; other grains quiet and unchanged. The Flour market has remained quiet, but under light receipts and a slightly improved demand values are firmly maintained, at an advance of 5c per brl. for leading brands. The prospects of increased grain shipments from this port have been improved; in the absence of demand for coal tonnage from Buffalo to Chicago, vessels plying between these ports are asking higher rates on grain, and it is likely that Canadian vessel owners will therefore be able to compete successfully for a time at least.

FRUITS.—Business reported fair. In Mediterranean fruit the demand is principally for Lemons, which are in limited supply, and prices have advanced to \$7.50 for boxes, and \$9 to \$12 for cases, as to kind and quality. Stocks of Oranges also light, but demand is not active; pale fruit selling at \$10 to \$12 per case, and choice colored at \$14 do. California Pears in moderate request at \$6 per box, and Plums from the same place of growth slow of sale at \$4.50 per box. A small lot of California Peaches is expected in the market to-day. A carload of Cincinnati Apples arrived last Monday, and sold at \$4 to \$5 per brl. The season for Strawberries is nearly over; the arrivals this week were soft, in poor condition, and prices yesterday ranged from 5c to 10c per quart. Cherries selling at \$1.50 to \$2 per basket, as to quality, but few coming forward. Currants, red and white, bring \$1 per pail, and Gooseberries are worth

50c per basket of seven quarts, wholesale. Cocoanuts selling at \$5.50 per hundred, and Bananas quoted at \$3 to \$4; a carload of the latter is expected to arrive to-day.

GROCERIES.—Sugars.—Yellow refined is about ½c higher for the week; sales are considerable and market firm. Granulated steady at previous quotations. Teas.—No special activity to notice, nor any changes of moment in values of all kinds Japans. China Teas quiet. Molasses.—Market not active. Our quotations are but little altered. In Barbadoes there is a disposition to quietness reported at the reduced quotations. Rice held nominally as last week, not active. Coffees.—Steadiness prevails with moderate business. Spices.—Pepper keeps well up, both for Black and White. Ginger also firm; Nutmegs quiet; other spices unchanged. Fruits.—Reports of growing crops of Greece and Spain continue favorable for Currants and Raisins; with us choice Valentias are not pressed, while inferiors are neglected. No changes in quotations. Currants continue selling at previous figures and firm. Figs, Prunes, Sultanas, Filberts and Walnuts are dull. Report of Almond crop quite unfavorable, owing to damage in the early part of the season from cold.

HARDWARE AND IRON.—Trade continues seasonably quiet; there are few travellers out, and business consists principally of filling letter-orders for general assortments. The feature of the week is the advance of 15c per keg for Cut Nails, agreed upon by the manufacturers at their monthly meeting yesterday, —the result of a steadily increasing demand and rather lighter stocks than usual. It is thought by some that prices for other leading staples will soon follow in the same direction, and retail merchants who lay in Fall stocks early will probably derive an advantage. Latest English advices announce Tin Plates firmer in England, the consumption having overtaken the production, which was curtailed sometime ago. This market also rules firm under a fair demand at unaltered quotations. Bar Iron is selling fairly well at \$1.90 to \$2 per ton, as to size of lot. There have been some enquiries this week from Western consumers for Pig Iron for future delivery, resulting in sales of Summerlee and Carnbroe, but the competition is so keen that prices have not transpired. Spot iron is neglected, and as there appears to be none coming forward, our price list remains unchanged. The Glasgow market is reported firmer, with an advance of 6d to 1s all round.

HAY AND STRAW.—The demand is rather slow, but under light supplies prices for hay are firm, last year's crop selling at \$8 to \$10, and new hay at \$6 per 100 bundles. Straw slow of sale at \$3 to \$5 do.

HIDES AND SKINS.—The low price of leather keeps the local market for Hides in a rather depressed condition. The advance of ½c per lb. for native Hides made last week by dealers meets with little or no response from tanners, who assert their inability to pay the advance. Ontario and Western States Hides rule firm at unchanged quotations. Lambskins offering more freely, and are taken at 45c to 50c each as to size, etc. Clips still quoted at 35c to 40c. Calfskins merely nominal; season over.

LEATHER.—Although the market has been scarcely so active as during the week previous a fair business is reported to have been done by the leading houses; sales, however, have been almost uniformly of small lots, at unchanged quotations. The only round lot transaction reported yesterday was in Quebec Splints at 7c per foot. Shipments of Splints to England continue to be made from this market, and recent English advices are decidedly of a healthy tone. An improved enquiry for Sole leathers in this market is advised, but there has been rather less doing in black leathers the past week.

OILS.—There is no activity noticeable for any kinds of oil, but values are generally very firm, and there appears to be a general impression that Steam Refined Seal will advance ere long. Since the sale at London of 200 brls. at 70c, about a week ago, there have been no round lot transactions reported. Straw Seal is also scarce and firmly held, at about 70c. Cod oil rules quiet and firm, at 65c to 67½c for ordinary lots of Newfoundland; for a lot of 100 brls. 62½c would doubtless be accepted. The market for Linsed remains quiet and unchanged, while Turpentine rules steady, at last week's quotations; the market is rather bare of supplies at the moment, arrivals from the States being rather slow.

PROVISIONS.—Liverpool market rules very firm; yesterday Lard advanced 1s 6d to 48s 6d. Bacon 1s up to 43s, and Tallow was firm at 41s. In Chicago Pork closed weak, and 20c to 25c per brl. lower; Lard also was 15c to 20c per 100 lbs. lower, and short ribs 10c to 17½c lower. The Chicago hog market ruled firmer, at an advance of 10c to 25c per 100 lbs.; estimated receipts were 9,000 head, and shipments 1,445. The local market is not active, but a healthier feeling obtains, and prices are steadier and more settled, in sympathy with the strength developed in Chicago. Western Mess Pork continues in moderate request, from the jobbing trade, at \$19 to \$20; no Canada short-cut in the market. Lard also in fair demand, at 12½c to 13c for Fairbanks' as to size of lot. A good enquiry is being realized for Hams, city cured, at 14½c to 15c; supply light. Bacon worth about 14c, and Shoulders from 11c to 12c per lb. Eggs.—Receipts light, but demand quite limited, at 17c per doz.

WOOL.—This being between seasons in foreign markets, business is not expected to be active, but in fine foreign wools there is a fair local business passing at firm but unchanged values. Manufacturers are reported as buying only for present wants, but stocks here are light.

The Price of the

EL PADRE

is 10 Cents

THE

SENECAL

10 Cents

THE

CABLE

5 Cents.

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ENGLISH MARKETS.

LIVERPOOL, July 19, 1883.

(Beerbohm's Advices.) Cargoes off Coast—Wheat, quieter. Corn, quiet. Cargoes on passage—Wheat quieter, Corn, other sorts good demand. American neglected. Mixed American Maize off coast, tale quate, 26s 6d. Liverpool Wheat and Corn on spot, quieter. Liverpool fair average Red Winter Wheat 9s. Red American Spring Wheat 9s 1d. Quantity Maize on passage for United Kingdom, 290,000 qrs. Wheat, 1,650,000 qrs.

Statement of Banks acting under Charter, for the month ending 30th June, 1883, according to the Returns furnished by them to the Department of Finance.

Table with columns: CAPITAL (BANKS, Capital Authorized, Capital Subscribed, Capital Paid up, Reserve Fund, Dividend declared) and LIABILITIES (Notes in Circulation, Dom. Govt. Deposits on Demand, Dep. contracts & securin'g Ins. Cos., Provincial Govt. deposits on Demand). Rows include banks from Ontario, Quebec, Nova Scotia, and New Brunswick.

Table with columns: BANKS, Pro. Gov. Dep. payable after notice, Other Deposits on Demand, Other Deps. payable after notice, Loans from Banks in Can. seed., Loans or Dep by Banks in Can. unseed., Due other - Banks in Canada., Due Banks or Agts. not in Canada., Due other Bks or Agts in U. K., Liab. not incl under foregoing, Total Liabilities. Rows include banks from Ontario, Quebec, Nova Scotia, and New Brunswick.

ASSETS.

Table with columns: BANKS, Specie, Dominion Notes, Notes on other Bks., Bal. due from Bks. in Can., Bal. due from Bks. not in Can., Bal. due from Bks. or Agents in U.K., Dom. Deb or Stock, Prov'l. or Pub. Sec's. not Can., Loans to Gov., Lns to Prov. Govts., Loans on Sec. of Crps's B's. or other Coll., Loans to Municipalities, Loans to other Corp., Loans or dep. in other Bks. secured.

Table with columns: BANKS, Loans & Other cur. loans, dis. counts to public, Notes & Other overdue not secured, Notes, etc., by R. E. or Sbk., Real Est. besides Bk. Premises, M'tges on R. E. sold by Bank, Bank Premises, Assets not included above, Total Assets, Liabilities of Directors and their firms, Average specie during month, Average of Dom. Notes dur. month.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, July 19, 1883.

The trade this last spring and now through the summer is below what was expected, and in many cases the preparations for the larger trade have cost more than can be easily borne. No matter what may be said of business, there is a feeling of dissatisfaction among traders, and this extends to the retail trade as well as the wholesale. The wholesale dealers will find that where they were most successful in pushing goods on a retail dealer they only transferred the stock from their rooms to the shelves of the small shop-keeper. Money is not dear nor scarce to the right customer, but increased caution is observed by the banks. Payments are rather uncertain from the country. Sterling Exchange is rather lower at 108½ to 109 for 60 days bills between banks, and ½ higher to customers. Demand bills are quoted ½ higher. Drafts on New York are quoted at par. The Stock Exchange has been without any noticeable event. Bank shares have varied only within narrow limits, and prices have been maintained contrary to the expectations of some operators. Loan Companies have been steady but not active, demonstrating a strength of character that appreciates their value. Miscellaneous securities, of a more commercial nature have not been so steady, but showing some activity. Following are the prices to-day, compared with those of last Thursday:—

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	July 19.	July 12.		July 19.	July 12.
Montreal..	197½	198½	Can. Permanent	222	223
Toronto..	185	186	Freehold.....	...	166
Ontario...	114½	112½	Western Can...	191½	190½
Merchants	122½	123	Bldg. & Loan..	101½	104
Commerce	132	131½	Farmers' Loan..	126	...
Dominion	197	196½	London & Can'du	141½	140
Hamilton,	117	117	Huron & Erie..	158½	158
Stand'd...	114½	115	Dom. Savings..	114	114½
Federal...	168	168	Ontario Loan...	122	...
Imper'...	142	143	Hamilton Prov..	...	...
Molson's	...	...	Imperial Savin's	...	...

FLOUR AND MEAL.—There has been a change in the situation during the past days of this week. The Liverpool market has been working up slightly, but the mere fact of a change at all has produced some effect in the United States markets. On Friday flour was quoted here at \$4.70 for Superior Extra and \$4.65 for Extra; but there were no buyers. On Saturday there was no improvement. On Monday holders had advanced their ideas and Superior was advanced to \$4.75, and Extra to \$4.60. The price was quoted steady on Tuesday at \$4.75 for Superiors, and \$4.65 for Extras. At the market to-day Superior Extra was quoted at \$4.70 to \$4.75; and Extra at \$4.60. A choice brand of Extra might be quoted at about \$4.65. The stocks are still low: on Monday last, there were 2,615 barrels, against 1,300 barrels July 17, 1882; and 704 barrels July 18, 1881. *Outmeal* is quiet and steady; Standard selling at \$5.15, and Granulated at \$5.35, in large lots. *Cornmeal* is quoted nominal at \$3.80 per barrel. *Bran* is advanced to \$9.50 and \$10. *Shorts* selling at \$14 to \$15 in car lots.

WHEAT.—The wheat market is more sensitive than that of flour, and changes of either an upward or downward tendency are sharper. Notwithstanding the large reserves of nearly 30,000,000 bushels of wheat in the United Kingdom, and large stocks comparatively on

the continent, it is now a conclusion that wheat will be far short of the quantity it measured last year. The deficiency in the United States will reach 75,000,000 bushels, the total wheat crop this year being estimated at 425,000,000 bushels. A slight advance and firmness in Liverpool have operated to send prices up in Chicago, where wheat has advanced about 2c in the past two days. The market here is also reasonably firm. On Monday No. 2 Fall was quoted at \$1.04; and No. 2 Spring at \$1.05. On Tuesday No. 2 Fall was quoted at \$1.06 and No. 2 Spring at \$1.07; Goose Wheat quoted at 98c, but there were no transactions, holders seemingly thinking a further advance likely. At the market to-day there were some cars of No. 2 Fall sold at \$1.07, and No. 2 Spring was quoted at \$1.08, without sales. Stocks here on Monday were 167,595 bushels; against 180,277 July 9, 1883; against 147,060 bushels July 17, 1882; and 165,434 bushels July 18, 1881.

COARSE GRAINS AND SEEDS.—The market for coarser grains is very quiet. *Barley* is quoted nominal at 52c to 70c. Stocks on Monday last were 29,916 bushels; against 29,117 July 9, 1883; against 5,133 July 17, 1882; and 17,712 bushels July 18, 1881. *Oats* are quiet and unchanged, quoted at 42c for Western and 40c for Eastern on the track. Stocks are 1,000 bushels, against 3,209 bushels July 17, 1882; and 11,570 bushels July 18, 1881. *Peas* are not in any demand, and are quoted nominal at 78c to 79c for No. 2. Stocks on Monday last were 2,359 bushels; against 1,202 bushels July 9, 1883; against 5,371 bushels July 17, 1882; and 11,515 bushels July 18, 1881. *Rye* is quoted at 66c, with nothing doing; stocks on Monday last were 401 bushels; against 116 July 9, 1883; against 4,776 bushels July 17, 1882; and 100 bushels July 18, 1881.

BUTTER.—Trade is unsettled. It is known that large quantities are held throughout the country. The local market is supplied to its fullest capacity, and numerous enquiries are made from outside to place larger lots here. Shipping butter, of good quality, clear yellow, would not be bought here for more than 12½c to 13c. All advices from the old country tend to the belief that prices there will not be higher, for some time at least. It is feared that country merchants will suffer less this season by holding on to their stocks looking for higher prices. It is expected that by next week prices in this market will be lower than they are quoted to-day.

DRY GOODS.—The regular trade is still very quiet. The real condition of trade in the Province is unfavourable to the expectation of doing a large and safe business in fall and winter goods.

FUEL.—Business is somewhat unsettled. Dealers are advised of higher prices at the mines, and there has been some delay in getting cargoes by vessel from Lake Ontario ports. An advance in retail prices is certain by the first of August. Prices at present are: for domestic, hard and soft, \$6.50 per ton, delivered; steam coal, \$5 per ton. Wood is scarce, delivered at \$6 per cord for best; and \$5 for Second.

GROCERIES.—Business is still very quiet, but a better trade is looked for in some lines. Coffees are quiet, and prices low. Fish in small demand, codfish quoted at \$5 to \$6 per cwt. Fruits continue dull at low figures. *Raisins*, loose, \$2.25 to \$2.50; boxes \$2.25 to \$2.40. *Valentias*, 6c to 7c. *Nuts* are in light demand. *Rice*, \$3.62½ to \$4. *Sugars*, Porto Rico, dark to fair, 7c to 7½c; bright, 7½c to 8c; Canadian refined, 6c to 8½c; granulated, 9c to 9½c; Paris lump, 10c to 10½c; Scotch refined, 9½c to 7½c. *Syrups*, common, 55c to 57c; amber, 63c to 66c;

molasses, 40c to 41c. *Spices* quiet. *Teas* in moderate demand and prices steady, with an opinion that some advance is possible. *Tobaccos* are firmer, with a slight advance. Prices are: dark, 31½c to 32½c; Western Leaf, 31½c to 34½c; bright shorts, good to fine, 43c to 52c; choice, 70c to 75c.

HARDWARE.—Business is very quiet. The chances for any improvement this fall are feeble. Prices continue unchanged. The retail trade is reported very dull, almost discouraging.

HIDES AND SKINS, ETC.—Trade is rather quiet, for although there are no large quantities of hides offering the demand has not been active for native hides. Prices are steady; green hides are bought at 7½c for cows and 8½c for steers No. 1; No. 2 are 1c lower. Cured hides, No. 1 cows have been sold recently in car lots at 8½c, which is probably nearer the value than 8½c, at which dealers profess to hold them. Calfskins are unchanged, buying, green, at 13c for No. 1, and 11c for No. 2, cured skins are 2c dearer, or 15c for No. 1, and 13c for No. 2. Skins are dearer; dealers are buying lambskins at 40c; and pelts at 30c. Tallow is unchanged; buying, rendered, at 8c, and selling at 8½c to 8¾c; buying rough at 4c.

LIVE STOCK TRADE.—There has been no great activity in the market. Receipts for local consumption have been sufficient. Prices are easier; butchers' cattle sell for \$4.50 to \$5.50 per 100 lbs., live weight, according to quality. Good to fine cattle for export are quoted at \$6 to \$6.50. Sheep are in good supply; prices paid by butchers are 5c to 5½c per lb., live weight; sheep for export 6c to 6½c per lb., live weight. Lambs are plentiful, and selling readily at \$3.50 to \$5. Calves are scarce, and sell on the street market at \$8 to \$14.

PROVISIONS AND OTHER PRODUCE.—The prices of meats are rather steadier, but the market continues very quiet. *Bacon*, long clear, is quoted nominal at 10½c for car lots, and 11c to 11½c for ton and box lots; Cumberland Cut at 9½c for large lots, and 10c to 10½c for ton and box lots. *Rolls*, 13c to 13½c; breakfast bacon, 14c for smoked, and 14½c for canvassed. *Hams*, 12½c for pickled in tierce lots, 14c for smoked, and 14½c for canvassed. *Lard*, tinnets 12½c; large pails 13c; small pails 13½c. *Pork* quoted at \$20. *Beef*, \$16 for prime, \$17 for mess. *Butter*, small lots selling at 14c to 16c for good to fine, and 12c to 13c for inferior. Lower prices are looked for. *Cheese* quiet, at 10c for skims and 11c to 11½c for full cream. *Eggs* selling in lots of a few cases at 16c. *Beans* quiet, selling at \$1.50 to \$1.80, according to quality. *Dried Apples*, slow at 10c for common, and 16c for evaporated. *Potatoes*, new, about \$3 per barrel. *Hops* in small demand at 60c to 65 per lb in single bales. *Salt*, dairy, in 3 lb bags, \$3.75 per barrel; 8 lb bags, \$2.75 per barrel; barrels, Canadian, \$1.35 in car lots, and \$1.45 to \$1.50 in small lots. Liverpool bags 65c in car lots, and 80c delivered. *Pressed Hay*, \$11 to \$12 in car lots.

WOOL.—The market shows no signs of improvement. There has been more business done, but it was at prices no better than what have been ruling for the past two months. Purchases have been made in the country, and dealers outside are not manifesting any desire to hold stocks on speculation. Inferior wool is quoted at 15c to 16c, and at this price it is possible that some quantity may be taken by American buyers; but for good fleece there has been no enquiry yet from United States dealers. Reports from the United States do not lead to the idea that prices will be any higher immediately, or for some time to come. For some lots of 10,000 lbs. the prices have

been paid of 18c to 20c for fair to good combing wool. Coarser lots are bought at 14c to 17c. There are few offerings of Southdown, which are worth 23c to 24c. Demand from the factories has fallen off, and clothing wools are easier. Supers are quoted selling to the mills at 25c to 26c; Extra Supers at 30c.

SPECIAL NOTICES.

AN INCREASING INDUSTRY.—The sales of Messrs. W. Strachan & Co., of their well known brand of soap called "Gilt Edge" continue to increase from week to week. Perhaps the fact may be accounted for by saying that, in addition to this soap being composed of perfectly pure ingredients, every bar of it is accurately weighed prior to leaving the manufactory, such of them as do not reach the standard weight of one pound being summarily rejected. This is, as may be supposed, a work of some little time and labor, but the increased sales are said to amply repay the proprietors for their trouble. There are now being made considerable additions to and improvements in this firm's factory on Jacques Cartier street. The addition is 40 x 46, four storeys high, and will be used for the cutting, packing and storage of soap, which a steam hoist will convey from floor to floor. Messrs. Strachan & Co. also propose to augment their "soap pans" by two new ones, which, when done, will enable them to turn out the large amount of 100 tons of soap per week, the pans having a capacity of 25 tons at a boiling. Two new boilers, of 45 h.-p., open steam, are also intended. These important alterations are, Mr. Strachan says, absolutely necessary in order to keep up with the large demand his firm has for its soaps, and especially for the popular brand called "Gilt Edge."

THE CANADIAN PACIFIC RAILWAY CO'Y.

OFFICE OF THE SECRETARY.

MONTREAL, July 4th, 1883.

NOTICE is hereby given that an interim dividend of two and one-half per cent., for the current half-year ending 17th August next, upon the Capital Stock of the Company, will be paid at the Office of the Company, 63 William Street, New York, on and after that date.

The Transfer Books of the Company will be closed on Tuesday, the thirty-first day of July instant, and re-opened on Saturday, the eighteenth day of August next.

By order of the Board,

CHARLES DRINKWATER,

Secretary.

BUTTER

**U
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**TUBS,
White Spruce
50 LB.**

ORDERS Promptly Filled.

**WALTER WOODS,
HAMILTON.**

CARSLEY & CO.

93 ST. PETER STREET,

MONTREAL,

AND

18 BARTHOLOMEW CLOSE,

London, Eng.

We have much pleasure in announcing that our Stock for the approaching Autumn and Winter Seasons will be one of the most complete in all respects we ever imported. As heretofore, our object will be to have the

LATEST NOVELTIES

in every department; and this season we are safe in saying that we shall far excel all former efforts; so that our customers may rely upon seeing the

VERY LATEST DESIGNS

in French, British and other European products.

We beg to call special attention this season to our carefully selected and fashionable stock of

Fancy Dress Goods,

ALSO TO OUR

BLACK AND COLORED

French Cashmeres and Merinos,

all of which will be quoted at special prices.

In **Gloves, Hosiery, Laces, New Fringes, Trimmings, &c.** our stock will prove exceedingly attractive.

Our **Fancy Woolens, Knitted Goods, &c.**, have been specially manufactured for us, and we shall be prepared to offer extra value in these goods.

The **HABERDASHERY STOCK** will, as usual, be very complete, especially in **FRENCH, ENGLISH AND AMERICAN BUTTONS.** New designs in **Cretonne Fringes, Stylish Plain and Fancy Braids, in Blacks and Colors.** Full lines of **Men's Silk Handkerchiefs and Braces.** Special attention called to our **Fingering Wheeling, Shetland, and Berlin Wools.**

CARSLEY & CO.,
93 St. Peter Street,
MONTREAL.



Notice to Contractors.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Post Office, Winnipeg, Man.," will be received at this office, until **WEDNESDAY, the 16th day of August next,** inclusively, for the erection of

POST OFFICE

AT

Winnipeg, Man.

Plans and specifications can be seen at the Department of Public Works, Ottawa, and at the Public Works office, Winnipeg, on and after **SATURDAY, the 14th July next.**

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied and signed with their actual signatures.

Each tender must be accompanied by an *accepted bank cheque, made payable to the order of the Honorable the Minister of Public Works, equal to five per cent.* of the amount of the tender, which will be forfeited if the party desiring to enter into a contract when called on to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By order,

F. H. ENNIS,

Secretary.

Department of Public Works, }
Ottawa, 4th July, 1883. }

**THE LONDON
GUARANTEE & ACCIDENT CO.**

(LIMITED)

OF LONDON,  ENGLAND.

CAPITAL, - - £260,000.

Available Assets, - - - - \$350,000.

Dominion Government Deposits, - - \$55,000.

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TORONTO.**

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A. T. McCORD,

Resident Secretary.

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Trade Auction House
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PETER RYAN,
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Trade Sales every Two Weeks on the above premises. **Dry Goods, Clothing, Boots and Shoes, Woollens and General Merchandise.**—Special attention given to Sales of Bankrupt Stocks and Estates.

Consignments solicited of surplus merchandise from Manufacturers, Importers and General Merchants.

Cash advanced on Merchandise warehoused on reasonable Terms. Correspondence solicited. Good Storage, Large Premises. Low Insurance.

THE CITIZENS' GAS COMPANY.

(Incorporated by Act of the Provincial Legislature.)

CAPITAL - - - \$1,000,000.

In Twenty Thousand Shares of Fifty Dollars each.

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C. H. LETOURNEUX, Esq.
I. B. DUROCHER, Esq.

The Citizens' Gas Company has been organized to supply the Corporation and citizens of Montreal with illuminating and heating gas at the lowest possible price consistent with a fair return on the investment.

The origin of the organization was based on the revelations made to the Light Committee by the representatives of the citizens on 12th December last, when it was proven that the citizens of Montreal had in the past been paying for their gas exorbitant prices, altogether beyond the requirements for a fair return on the capital invested to produce it. The statements made on that occasion have been fully confirmed by careful research, and the fact remains that instead of fair prices in return for street privileges, the inhabitants are treated without the consideration to which they are entitled in return for those privileges.

The charter for this Company was granted at the last session of the Provincial Legislature. The interval of time, since the granting of the charter, has been devoted to the securing of consumers as patrons of the new Company, as it was felt extremely desirable to put to a practical test the feeling of the public towards the new enterprise before taking further action. The result of the canvass has been altogether beyond anticipation. Eighty-five to ninety per cent. of the consumers have been secured in the districts covered, and these include all the Hotels, Factories, Wholesale Warehouses, Retail stores and the cream of consumers in private residences.

Ample opportunity having been given to the old Company to reduce their price to a reasonable figure, the organization of the Citizens' Gas Company has now been resolved upon, with a determination to carry it to a successful issue. The new enterprise is practically a MUTUAL COMPANY, provision having been made to return to the pockets of the consumers all profits in excess of a ten per cent. dividend on the ACTUAL CASH CAPITAL, and the charter of the new Company gives the City Council the right to be represented at all meetings to see that the provisions of the charter are honestly carried out.

In many towns of Great Britain where the Gas Companies have been subjected to Municipal control, the price charged for gas, even in places much less populous than Montreal, is, and has been less than one-half the price charged here, and this is true of towns where the cost of coal is greater than in Montreal by virtue of long transportation by rail.

The promoters of this Company feel that the cheaper the necessities of life can be supplied to the people the more desirable will Montreal be considered as a city in which to live, and it has been the general endorsement of this view that has secured for the Citizens' Gas Company the almost unanimous support of the citizens, and placed it in a position where its success is assured beyond peradventure.

With improved methods of pipe-laying to be adopted by the new Company, it is expected that a great diminution in the annoyance which has been incident to street opening in the past will be effected, much to the convenience of the citizens. In crowded thoroughfares the work will be performed at night, and in other sections it will be done expeditiously and carefully, with little or no obstruction or discomfort to the people.

It is confidently believed, after careful enquiry, that the new Company entering the field unfettered by watered stock, can produce and supply with a good profit, a superior illuminating gas at a price that will save for the people a sum ranging from FIFTY TO ONE HUNDRED THOUSAND DOLLARS PER ANNUM. This calculation is based upon the amount of consumption actually secured to the Company already, with indications that sufficient additional consumers will be guaranteed, to place the SAVING BEYOND THE HIGHER FIGURE, and these views are sustained by conservative gas engineers of high repute.

It is the intention to give Stockholders in the Company a special discount off their gas bills.

Investors in this Company will have TWO SOURCES OF GAIN, one in reduced gas bills and the other in the direct profits from the business.

In the meantime, NOT MORE THAN TWENTY SHARES will be allotted to any individual, the object being to distribute the Stock so as to give every citizen an opportunity to participate in the benefits of the special discount.

A number of capitalists have signed an agreement to take a large portion of the whole Stock, if any remains unsubscribed at the closing of the books.

The Citizens' Gas Company has received the unanimous approval of the City Council, and has in its possession a guarantee that it will receive every consideration at the hands of that body.

The Citizens' Gas Company, organized on a business basis, has extraordinary claims upon the people whom it is intended to benefit. All who have not already been waited upon and who feel disposed to take their gas from the new Company, are requested to call at the Office, where consumers' books are kept for signature.

The Stock books are now open for a limited period at the Office of the Company, MOLSONS BANK CHAMBERS, 198 ST. JAMES STREET.

Communications may be addressed to the Office, or Post Office Box 277.

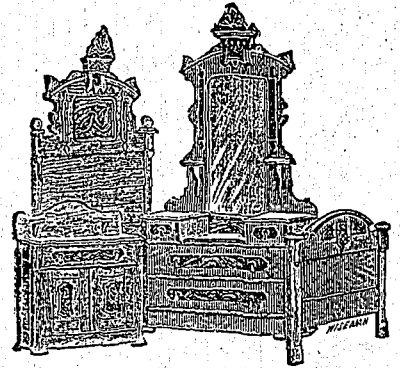
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For the preservation of all kinds of Fruits and Vegetables.

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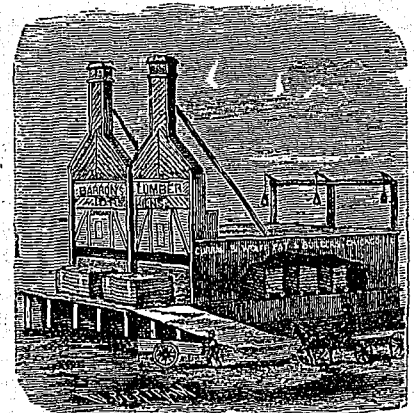
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Every Description of Household
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J. J. CURRAN, Inventor.

CURRAN & WOLFF, Proprietors for the U. S.,
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Manufacturers of the

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FLOATING SOAP,
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And other celebrated brands of

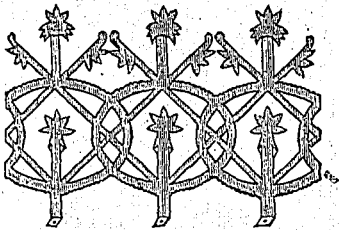
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Of every description.

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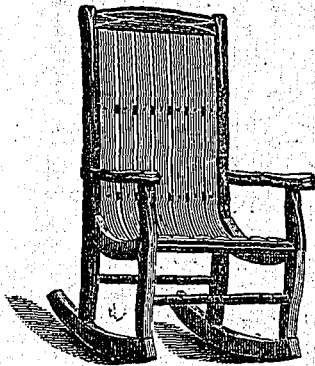
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Refining Company of Canada.

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Manufacturers of

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A full assortment always on hand.

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Full descriptive Catalogues on application.

Commission Merchants.

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Solicits consignments of Butter, Cheese, Eggs and
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Information as to prices, &c., given cheerfully and
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Julichs Platz No. 2 COLOGNE.

Laboratory 28 Beaver Hall Terrace.

Montreal

August 12 1878

To Messrs W. F. Lewis & Co
Montreal

Gentlemen

*I have carefully examined the sample of your
hand made snow mask Whiskey 'Crop 1874' sent me by you;
I now report it to be free from fusel oil, and all other ex-haerens
compounds injurious to health; and that it is in every respect
a sample of a choice spirit, and of such a nature as I can
recommend for use medicinally when an alcoholic stimulant
is indicated.*

*As I give you permission to publish this certificate, I reserve
to myself the right to analyze and report upon samples
from time to time purchased by myself for comparison with
standard samples which I retain.*

I am, Gentlemen

Yours truly

G. P. Reidwood M.D. M.R.C.S.

Prof of Practical Chemistry McGill College
Montreal

Just received, an importation of the above Whiskey, Spring of 1878, and shall be
glad to receive orders for it in either Cases or Wood.

W. F. LEWIS & CO.

27 St. Sacrement Street, Montreal.

Insurance

WHAT THE PUBLIC WANT.

PRIVILEGES,

NOT

CONDITIONS

On their Life Policies.

The unconditional policies of the
SUN LIFE ASSURANCE CO. of Montreal,

contain *not one condition*, but have the following *privileges* on them :

1. Liberty to travel anywhere without extra.
 2. Liberty to engage in any occupation without extra.
 3. Thirty days of grace for premiums.
 4. Policy may be revived within a year after lapse.
 5. Paid up policies given for definite amounts after three years.
 6. Loans made after two years.
 7. Policy indisputable after two years.
 8. Any difference to be referred to arbitration.
- Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

R. MACAULAY, Manager.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - \$30,500,000
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Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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LIFE INSURANCE CO'Y.,

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Guarantee Fund - - - \$100,000
Deposited with Government, 50,000

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Insurance.

BRITISH EMPIRE
MUTUAL LIFE
Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH,
Head Office, - Montreal.

Thirty-Six years business experience.
Prominent Object.—Sound life insurance.
Results.—Over \$6,000,000 paid in claims. 3000 families benefited.
Bonuses every three years.

Accumulated Funds . . \$4,500,000
Annual Income, nearly . . 800,000
Canadian Investments, nearly 400,000
Claims and Bonuses, nearly 8,000,000

F. STANCLIFFE,
GENERAL MANAGER.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE : TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.

J. H. ROUTH & Co., Managers, Montreal Branch,
180 ST. JAMES STREET.

EXTRACT FROM GOVERNMENT SUPERINTENDENT'S REPORT,
FOR YEAR ENDING 31st DECEMBER, 1881.
Canadian Life Companies—Assets and Liabilities.

COMPANY.	ASSETS.	Liabilities including reserve but not Capital Stock.		Surplus of Assets over Liabilities and Capital Stock.	Percentage of S'pl's of As'ts over Liab's & Capital Stock.
		\$	cts.		
Canada Life	4,588,055.65	4,137,203.56		326,762.09	78
Citizens (Life)	156,584.03	136,070.60		20,513.43	28½
Confederation Mutual Life	879,054.47	643,138.81		185,915.66	21
North American	184,334.17	142,227.60		42,106.57	23
Ontario Mutual	88,763.47	28,932.83		2,430.64	8½
Sun	337,101.65	309,606.50		27,495.15	9
Toronto	538,523.75	411,199.63		64,824.07	16½
	67,431.50	29,921.79		7,647.36	25½

* It may be stated that this Company's percentage for preceding year before the distribution of profits was about 24 per cent.
† The capital in this Company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.
‡ Including liability, Accident Department, \$3,387.35.

Manager for the Province of Quebec, **J. K. MACDONALD,** Managing Director
H. J. JOHNSTON, Montreal. Manager for New Brunswick,
Major **J. MACGREGOR GRANT,** **AUGUSTUS ALLISON,** St. John. **Hallifax.**

THE FIRE
Insurance Association
(LIMITED)
OF LONDON, ENGLAND.

Capital - - - \$5,000,000.
Reserve Fund, \$450,000
Government Deposit, \$100,000

Every Description of Property Insured
at Lowest Rates.

Canada Branch, Head Office :
No. 217 St. James Street,
MONTREAL.

WILLIAM ROBERTSON, General Manager.

Active and Reliable Agents wanted throughout the Dominion.

WHOLESALE PRICES CURRENT—THURSDAY, JULY 19th, 1883

Name of Article:		Wholesale Rates	Name of Article.		Wholesale Rates	Name of Article.		Wholesale Rates
Boots and Shoes.		\$ c. \$ o.	Soda Ash.....		\$ c. \$ o.	Spices: Cassia..... per lb.		\$ c. \$ o.
Men's Thick Boots Wax...		2 25 3 00	Soda Bi Carb.....		2 50 2 75	Mace..... per lb.		0 10 0 18
" Split.....		1 50 2 25	Sai Soda.....		1 95 1 05	Cloves.....		0 23 0 35
" Kip Boots.....		8 00 3 75	Tartaric Acid.....		0 58 0 60	Nutmegs.....		0 60 0 80
" Calf Boots, pegged..		1 35 1 40	Bleaching Powder.....		0 65 0 90	Jamaica Ginger, Bl.		0 22 0 28
" Kip Brogans.....		0 90 1 10	Citric Acid.....		0 75 1 30	Jamaica Unbl.		0 17 0 20
" Split do.....		1 50 2 00	Camphor Eng. Ref.....		0 46 0 48	" "		0 12 0 14
" Buff Congress.....		1 50 2 00	" Am. Ref.....		0 38 0 40	African.....		0 15 0 18
" Buff & Pebbled Bals.		1 50 2 00	Gum Arabic, per lb.....		0 20 0 35	" "		0 10 0 13
" Split do.....		1 20 1 50	" Traj.....		0 45 0 90	Pepper.....		0 24 0 25
Wom's Pebbled & Buff Bals		1 00 1 50	Copperas per 100 lbs.....		0 95 1 00	Mustard, 4 lb. Jars.		0 19 0 20
" Split Bals.....		0 60 1 25	Blue Vitrol.....		0 54 0 7	1 lb. "		0 24 0 25
" Prunella do.....		0 50 1 25	Dry Goods.			Rice: Arracan, & co p. 100 lb.		4 45 3 90
" Interior do.....		0 45 0 80	(See Manuf's of Cotton.)			Sago..... per lb		0 05 0 06
" Cong. do.....		0 50 1 25	Flour.			Tapioca, Pearl.		0 5 0 07 1/2
" Buskins. do.....		0 63 1 03	Superior Extra.....		5 05 5 10	Flake.		0 05 0 07
Mises' Pebbled & Buff Bals		0 85 1 15	Extra Superfine.....		4 90 4 95	Glass.		
" Split Bals.....		0 75 0 90	Strong Bakers.....		4 90 5 20	7 1/2 x 8 1/2, 7 x 9, 8 x 10....}		1 85 1 95
" Prunell do.....		0 60 1 00	Do American.....		6 00 6 65	10 x 12 10 x 14.....}		1 95 2 00
" Cong. do.....		0 60 0 90	Fancy.....		4 85 4 90	12 x 16 14 x 20.....}		2 20 2 25
Childs' pebbled Buff B's		0 60 0 90	Spring Extra.....		0 00 4 75	18 x 24.....}		
" Split Bals.....		0 60 0 75	Superfine.....		4 10 4 25	Hardware.		
" Prunella do.....		8 00 8 00	Fine.....		3 75 3 60	Tm: Block, per lb.....		0 23 0 24
Infants' Cacks, r doz....		0 20 0 21	Middlings.....		3 90 3 35	Grain.....		0 18 0 19
Dairy Produce.			Pollards.....		2 15 2 45	Copper: Ingot.....		0 24 0 00
Creamery, choice select'ns.		0 19 0 00	Ont. Bags.....		2 50 3 00	Sheet.....		
Townships, fine.....		0 17 0 38	City Bags.....		5 25 5 60	Cut Nails: 3 in. to 6 in.		
" fair to good.....		0 18 0 19	Oatmeal.....		3 25 3 50	Net, 30 days, or 7 p. added		
Brockville, fine to good..		0 17 0 18	Cornmeal.....		12 00 13 00	Hot Cut Am. or Can. Pat'n		
" fair to good.....		0 18 0 19	Bran, per ton.....		18 00 14 00	2 1/2 x 3 ins. "		2 00 0 00
Morrisburg, fine.....		0 17 0 18	Shorts do.....			2 x 3 ins. "		3 15 0 00
" fair to good.....		0 18 0 19	Grain.			2 & 2 1/2 ins. "		3 40 0 00
Western Dairy fair to good		0 15 0 17	Canada White, No. 2.....		1 10 1 15	1 1/2 x 1 1/2 ins. Am. "		3 65 0 00
" " low grades per lb		0 00 0 00	" Spring No. 2.....		1 12 1 14	1 1/2 ins. "		4 40 0 00
Kamouraska.....		0 00 0 00	" Red Winter ".....		1 18 1 14	1 1/2 Cold Cut, Can. "		3 40 0 00
Cheese, fair to choice.....		0 09 0 09 1/2	Extra White Michigan.....		0 00 0 00	1 ins. "		3 90 0 00
Drugs & Chemicals.			White Michigan, No. 1.....		0 00 0 00	Casing, Box, Shoak:		
Aloes Cape.....		0 16 0 18	Red Winter, No. 2 Toledo.		1 14 1 15	1 1/2 in. p. 100 lb. keg.		4 90 0 00
Alum.....		1 75 1 90	Spring, Chicago No. 2.....		1 08 1 09	1 in. to 1 1/2 "		4 15 0 00
Borax xls.....		0 15 0 17	Spring, Milwaukee No. 2.		1 38 1 09	2 in. to 2 1/2 "		3 90 0 00
Castor Oil.....		0 9 0 10 1/2	Oats.....		0 37 0 30	2 1/2 in. to 3 "		3 65 0 00
Caustic Soda.....		2 30 2 50	Barley.....		0 55 0 60	3 in. to 4 1/2 "		3 40 0 00
Cream Tartar.....		0 35 0 37	Peas..... per 66 lbs.		0 96 0 97	Cut Spikes, all sizes.....		3 15 0 00
Epsom Salts.....		1 25 1 40	Rye.....		0 65 0 67	Finishing Nails:		
Extract Logwood.....		0 09 0 10	Corn in bond.....		0 59 0 60	1 in. to 1 1/2 in. p. 100 lb. kg		5 55 4 80
Indigo Madras.....		0 85 1 00	Flax Seed, prime.....		0 60 0 60	1 1/2 in. to 1 3/4 in. "		4 55 4 30
Madder.....		0 12 0 13 1/2	Groceries.			2 in. and up. "		3 80 0 00
Opium.....		4 25 4 50	TEA, (H-F. Ch. & Cad.)			Tobacco Box Nails:		
Ovalic Acid.....		0 15 0 17 1/2	Japan, com. to med. lb.		0 18 0 23	1 1/2 in. to 1 3/4 in. p. 100 lb kg		4 95 4 00
Potass Iodide.....		1 90 2 10	" to good.		0 24 0 38	1 1/2 " 2 " "		3 85 3 65
Quinine.....		4 10 2 25				Nail 30 days or 7 p. of mo.		3 55 3 15

CAPITAL, - - - \$200,000.
 BRITISH AMERICAN
BANK NOTE COMPANY,
 ENGRAVERS & PRINTERS,
 Bank Notes, Bonds, Bills of Exchange, Certificates
 of Stock, and all kinds of Bank and Commercial
 Engraving in the best style.
MONTREAL.
G. B. BURLAND, - - - **PRESIDENT.**

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 Stamped in RELIEF COLORS,
 NO CHARGE FOR DIES.
GEORGE BISHOP & CO.,
 69 ST. JAMES ST., MONTREAL.

R. LAIDLAW & SON,
 GLASGOW.
 Water and Gas Engineers, Iron and Brass
 Founders, Manufacturers of Cast Iron Pipes, Wet
 and Dry Gas Meters, Street Wells, Hydrants, Water
 and Gas Valves, and all kinds of Gas and Water
 Apparatus and Fittings.
 Agents for Dominion of Canada,
COX & GREEN
 MONTREAL.

JOHN MORROW,
Machine Screw Works,
LONDON, ONT.



Milled Machine Screws Made to Order
 from Samples.

W. D. Hepburn & Co.,
 Manufacturers and Wholesale Dealers in
BOOTS & SHOES.
 PRESTON, ONT.

Academy Knitting Works.
 PLAIN, RIBBED AND FANCY
SEAMLESS HOSIERY,
 In Wool, Cotton, Cashmere and Merino,
Genuine Rib-top Half-Hose,
Style equal to Imported Goods,
A. McMILLAN,
 Rockwood, Ont.

WANTED.
 ASSISTANT EDITOR, for a first-class weekly
 Commercial paper. One having experience of
 business in Staple Merchandise preferred.
 Habits of promptness and accuracy indispen-
 sible.
 Address,
 Editor
 P. O. Box 885, MONTREAL.

Toronto Advertisements.
JAMES PARK & SON,
PORK PACKERS, Toronto.
 L. C. BACON, ROLLED SPICED BACON,
 C. C. BACON, GLASGOW BEEF HAMS,
 SUGAR CURED HAMS, DRIED BEEF,
 BREAKFAST BACON, SMOKED TONGUES,
 MESS PORK, PICKLED TONGUES,
 FAMILY OR NAVY PORK, LARD in TUBS and PAILS.
 The best brands of English Fine Dairy Salt in stock.

F. E. DIXON & CO.,
 MANUFACTURERS OF
LEATHER BELTING,
 70 King Street East.
TORONTO.
 LARGE DOUBLE DRIVING BELTS A
 SPECIALTY.
 Send for Price Lists and Discounts.

LOVELL BROTHERS,
COMMERCIAL PRINTERS
 39 & 41 MELINDA STREET, TORONTO.
Fine Printing a Specialty.

SURETYSHIP. THE GUARANTEE CO. Of North America.

Capital Authorized, . . . \$1,000,000 Paid up in Cash (no notes), . . . 300,000 Assets over 395,000 * Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GAIT, G.C.M.G. Vice-President... THE HON. JAMES FERRIER Managing Director... EDWARD RAWLINGS. Secretary—JAMES GRANT. Bankers.....THE BANK OF MONTREAL.

HEAD OFFICE: 260 ST. JAMES ST., MONTREAL. EDWARD RAWLINGS, Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

STOCKS AND BONDS.

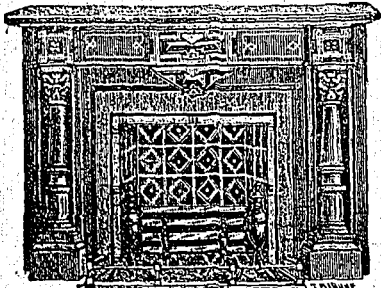
Table with columns: NAME, Par Value, Capital subscribed, Capital paid-up, Rest, Dividend last 6 Months, Closing Prices July 19. Includes various bank stocks like British North America, Canadian Bank of Commerce, etc.

Hamilton Advertisements.

VICTORIA WIRE MILLS.

WIRE ROPES, best brands Crucible Cast Steel, Siemens-Martin, Bessemer Steel and Charcoal Iron. Malt Kiln Floors, Steel and Iron Wire Cloth Moulds, Riddles and Steel Wire Brushes, Blind, Bed, and Galvanized Fence Staples, Patent Double Pointed Carpet Tacks, Wire Window Guards, and WIRE WORK OF EVERY DESCRIPTION. Manufactured by B. GREENING & CO., Hamilton, Canada.

Canada Marbleized Slate Works, HAMILTON, ONT.



MARBLE & MARBLEIZED SLATE MANTLES J. M. DURWARD. Send for Catalogue.

Montreal Advertisements.

S. R. PARSONS, FURNITURE ROOMS, 437 & 439 NOTRE DAME ST.

The Latest Styles of PARLOR, DINING ROOM and BEDROOM FURNITURE, of best quality. Inspection invited.

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Timothy, Clover, Seed Wheat, Tares, Barley, Oats, &c. Prices and Samples on application. Trade Price List and Illustrated Catalogue free.

SECURITIES.

Table listing securities: Can. Government Debentures, 6 p. ct., 1882-84; Do do 1885 op. of Gov. inscribed stock; Dominion 5 per cent Stock; Montreal Harbor Bonds 6 p. c.; Toronto City 6 per ct., 1904; Co. Debentures, (Ont.) 20 years 6 per ct; Township Debentures, (Ont.) 6 per ct.

Table listing stocks: Shrs., Railway and other Stocks, Pd., July 19. Includes Atlantic & St. Lawrence Shs, Do 6 p. c. Sec. Mt. Bonds, Do do 3rd Mort. 1891, Buffalo and Lake Huron, Do do 3d p. c. 1st Mort., Do do 2nd Mort., Can. Central 5 p. c. 1st Mort., Gov., Canada Southern 1st Mort. 3 p. c., Chic. & G.T.P. 6 p. c. 1st Mort. Comp. 1900, Grand Trunk of Canada Consol., Do Eq Mort Bds, 1st charge 6 p. c., Do do 2nd do do, Do do 1st Pref Stock, Do do 2nd Pref Stock, Do do 3rd Pref Stock, Do 5 p. c. Perp Deb Stock, Great Western of Canada, Do 6 p. c. pref conv. 1890, Do 5 p. c. pref conv., Do Perpetual 5 p. c. Debenture Stock, Hamilton and N. W., N of Canada 2 1/2 p. c. 1st Mort., N of Canada 6 p. c. 1st Pref Bonds, Do do 2nd do do, Northern Extension 6 p. c. guar., Do do 6 p. c. Imp. Mort., Well, Grey & Bruce, 7 p. c. Hds, 1st Mort. P. G. & O. 6 p. c. bonds 1st mort., St. Law. & Olt. 6 p. c. Bds., British Columbia, July, 1907 6 p. c., Can Gov 1877-80, Can Gov 4 1/2 p. c. 1885-81, Do 5 p. c. 1885, Op. of Gov., Do 5 p. c. Ins Stock, Do Dom Stock of 1903, April and Oct., Do Dominion Stock of 1904, 4 p. c., Do do 1904 Ins Stock, New Brunswick 6 p. c. Jan and July, Nova Scotia 6 p. c. 1886, Quebec Prov. 5 p. c.

A. M. FORSTER,

Manufacturer of

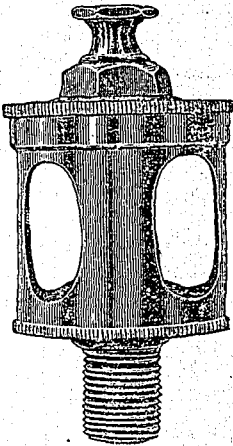
Engineers' and Plumbers' Brass Goods.

Vacuum Lubricator, Pat. Boiler Purger, Flue Cleaners, Portable Lawn Fountains.

All kinds of Brass Castings.

173 & 175

St James St. North, HAMILTON Ont.



Galt Advertisements.

CHARLES TURNBULL,

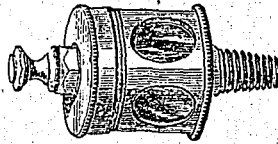
Manufacturer of

FULL FINISHED LAMBS' WOOL UNDERCLOTHING.

GALT, - - - ONT.

Galt Brass Foundry and Novelty Works.

H. & G. DAKIN,



Manufacturers of Engineers' and Plumbers' Brass Work & Malleable Metal Portable Lawn Fountain, Window Sills, etc. GALT, Ont.

Hamilton Advertisements.

McKILLOP BROS.

— PORK PACKERS —

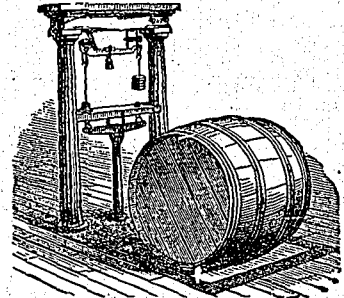
Mild Sugar-Cured Hams, Breakfast Bacon, Spiced Rolls, C. C. and L. C. Bacon, Lard, etc
5 Walnut Street, North, Hamilton, Ont.

HAMILTON PACKING HOUSE.

In sending for quotations name the lines you require, and recollect that all **HAMS, BACON, ROLLS, and SHOULDERS**, are **SUGAR CURED**. Lard, Kettled, Rendered and guaranteed free from adulteration.

THOMAS LAWRY,

14 McNab St. South, HAMILTON.



Gurney & Ware's STANDARD SCALES

For Railroads, Rolling Mills, Grist Mills, and Elevators.

Scales for everything—Hay, Coal and Stock. All sizes of Warehouse Scales. Counter Scales of all kinds.

DAIRY & FARMERS' SCALES.

Fish, Pork and Wool Scales. Butchers' Scales. Scales and Beams for Pedlars' Waggon. All sizes of Railroad and Warehouse Trucks. Alarm Money Drawers.

Every Scale warranted. All makes promptly repaired.

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E. & C. Gurney & Co., 387 St. Paul Street, MONTREAL

E. & C. Gurney & Co., Rupert Street, WINNIPEG, Manitoba.

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PRICE LIST REDUCED.

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Exclusive Counter Check Book Manufacturers and sole Patentees on this Continent for the same, will submit on application an extra close price list for their celebrated Check Books, made in 10 different styles & sizes, either oblong or square, fly leaf or look form. All orders will have prompt despatch.

GORDON & MACKAY.

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The Fensom Elevator Works, 38 DUKE ST., Head of Frederick St. Toronto.

Manufacturers of **ELEVATORS**

HAND, STEAM, AND HYDRAULIC, for light or heavy Work.

In **FACTORIES, HOTELS, WAREHOUSES** Etc.

Estimates furnished.

ELEVATORS
LEITCH & TURNBULL'S, HAMILTON, CANADA.

Certified by the Government Inspector as the Best and Safest Machine in use. Send for circulars.

MANUFACTURERS OF

Blacksmiths' Tools.

Trade Discounts on application.

A. B. JARDINE & SONS, - Hespeler, Ont.



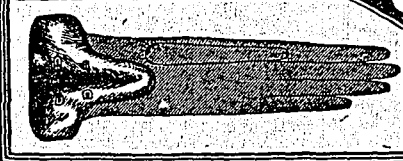
W.H. STOREY & SON ACTON, ONT

SOLE MANUFACTURERS IN CANADA OF

WALKING AND DRIVING

PAT. "NAPA" BUCK GLOVES JUST INTRODUCED

THESE GOODS HAVE NO EQUAL FOR ELASTICITY, FINENESS OF MATERIAL, STRENGTH AND WEAR. ARE GUARANTEED FIRST CLASS IN EVERY RESPECT AND WARRANTED TO GIVE FULL SATISFACTION. ASK YOUR MERCHANT FOR THEM. SEE THAT THEY BEAR THE IMPRESS OF OUR NAME AND TAKE NO OTHER.



WHOLESALE PRICES CURRENT THURSDAY, JULY 19th, 1883.

Name of Article.		Wholesale	Name of Article.		Wholesale	Name of Article.		Wholesale	Name of Article.		Wholesale
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.
Cinch and Heavy Cinch:			Tin Plate: IC Coke		4 40 4 60	Slaughter, No. 1		0 25 0 25	Coal Oil:		
1 and 1/2 in. per lb.	0 08 0 08	IC Charcoal	5 25 5 50	Harness	0 26 0 31	Imp. Gals. f.o.b. (Petrol)	0 12 0 00				
1 1/2 " "	0 07 0 07	IX "	7 50 7 75	Upper Heavy	0 32 0 38	Car Lots in Store	0 15 0 00				
2 " "	0 07 0 06 1/2	LXX "	9 25 9 50	" Light	0 36 0 38	Broken Lots	0 16 0 17				
2 1/2, 3 in. and up	0 06 1/2 0 00	DC "	5 25 5 50	Grained Upper	0 35 0 38	Single Brls.	0 17 0 17 1/2				
Flat & Sharp pres'd N's:			DX "	7 00 7 25	Scotch Grain	0 37 0 40					
1 and 1/2 in. per lb.	0 10 1/2 0 09 1/2	DXX "	8 75 9 00	Kip Skins, French	0 75 0 95						
1 1/2 " "	0 09 1/2 0 08 1/2	Russ. Sheet Iron	0 10 1/2 0 11	English	0 65 0 75						
2 " "	0 08 1/2 0 07 1/2	Anchors, per lb.	4 75 5 75	Canada, Kip	0 45 0 55						
2 1/2 " "	0 07 1/2 0 07	Lion & Crown, Tin'd Sheets	1 10 1 10	Hemlock Calf	0 70 0 85						
3 in. and up	0 06 1/2 0 06	Lead: Bar per 100 lbs.	4 75 5 00	" Light	0 60 0 70						
Disc. on application.			Pig " "	4 00 4 25	French Calf	1 00 1 35					
Horse Nails: 7 lb. size		0 22 0 00	Sheet " "	4 75 5 0	Splitts, Light & Medium	0 23 0 28					
" " 8 lb. "	0 21 0 00	Shot " "	6 00 6 00	" Heavy	0 21 0 23						
" " 9 lb. "	0 20 0 00	Lead Pipe, per 100 lbs.	5 75 6 00	" Small	0 16 0 19						
" " P. & F. Bright	0 22 0 24	Zinc: Sheet, lb	5 00 5 50	Leather Board, Canada	0 12 0 14						
55 to 57 p.c. dis.	3 00 4 00	Flour: Canada Blasting	3 50 0 00	Emmelled Cow, per ft.	0 15 0 17						
Horse Shoes			" F. P. to F. P. F	4 75 5 00	Patent	0 15 0 16					
Galvanized Iron: No. 24		0 06 0 06 1/2	Barbed wire, per lb.	0 08 0 08 1/2	Pebble Grain	0 12 0 15					
" " No. 26	0 06 1/2 0 07	Hides and Skins.				Brush Kid	0 14 0 16				
" " No. 28	0 07 0 07 1/2	Green Hides, No. 1, p. 100 lbs.		8 00 9 00	Buff	0 14 0 16					
Pig Iron: Siemens No. 1		21 00 0 00	" No. 2	7 00 8 00	Russotts, Light	0 45 0 50					
Coltnes No. 1		21 50 21 75	" No. 3	6 00 7 00	" Heavy	0 35 0 40					
Calders		20 50 21 00	Lambskins, each	0 40 0 45	" No. 2	0 30 0 35					
Lungoon		21 00 0 00	Caliskins, per lb.	0 12 0 10							
Summerlee		20 75 21 25	Wool.								
Gartsherie		20 56 21 00	Fleece,	0 00 0 00							
Glenarnock		20 00 20 50	Pulled, unassorted	0 23 0 25							
Carnbroe		20 00 20 50	" Extra Super	0 30 0 33							
Eglinton		18 25 18 50	" B Super	0 26 0 27							
Hematite		23 00 25 00	" C	0 21 0 22							
Bar Iron: per 100 lbs.		1 90 2 00	Australian	0 22 0 32							
Best Refined		2 15 2 25	Capo	0 18 0 20							
Siemens		2 20 2 25	Leather (at 6 month.)								
Sweles		4 25 4 50	No. 1, B. A. Sole	0 24 0 27							
Sheet Iron to No. 20		2 65 2 75	No. 2, B. A. Sole	0 22 0 24							
Boiler Plates		2 75 3 25	No. 1 Ordinary Sole	0 24 0 25 1/2							
Hoops and Bands		2 50 2 75	No. 2 "	0 22 0 23							
Canada Plates: Hatton		3 00 3 10	Buñala Sole, No. 1	0 21 0 23							
Penn. and W. P. & Co.		3 15 3 25	" No. 2 "	0 19 0 21							
Iron Wire: No. 6, p. bidle.		1 75 1 85	Chia " No. 1	0 22 0 25							
" " No. 9		2 10 2 30	" " No. 2	0 19 0 21							
" " No. 12		2 50 2 60	Zanzibar, No. 1	0 23 0 00							
" " No. 16		3 25 3 50	" " No. 2	0 21 0 00							
Wright Iron pipe 60 p.c. dis.		0 08 0 41									
Steel, cast per lb.		0 11 0 12									
" " Spring 100 "		3 25 3 50									
" " Tire "		3 25 3 50									
" " Sleigh Shoe "		2 40 2 50									
" " Blister "		0 08 0 10									

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Note: adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

Guelph Advertisements.

McCRAE & CO.,
 YARN SPINNERS, HOSIERS' and
 WOOLEN Manufacturers.
 KNITTING YARNS,
 Of every kind, in Cotton, Union and Woollen
GUELPH, Ont.
 Box 200.

GUELPH CARPET WORKS.

J. & A. ARMSTRONG & CO.
 MANUFACTURERS OF
 WOOL UNION, AND DAMASK CARPETS
 OF NEW PATTERNS AND DESIGNS,
GUELPH, Ont.

PIANOS.
THE RAINER,
Is the Best in the World.
RAINER, SWEETNAM & HAZELTON,
 MANUFACTURERS, **GUELPH, Ont.**

Guelph Advertisements.

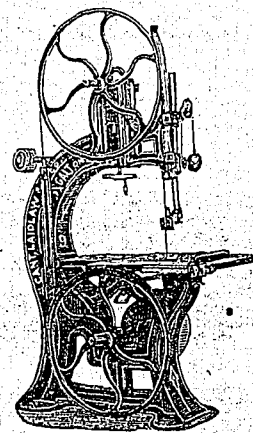
SUPERIOR TONE.
T. JAMES & CO., GUELPH, ONT.
 MODERATE PRICE BEST IN THE MARKET.
ROYAL & ORGAN.
FINE FINISH.

LAWN MOWERS,
 The best in the market.
Tree Pruners and Pruning Shears.
 SAD IRONS. EGG BEATERS.
 All my goods guaranteed The trade supplied.
W. RUSSELL,
 Guelph Sewing Machine Novelty Works.
GUELPH, Ont.

HUGH WALKER & SON,
 Importers and Wholesale Dealers in
Oranges,
Lemons,
Pine Apples,
Bananas,
Cocoanuts, &c.
GUELPH, Ont.

Galt Advertisements.

CANT, LAIDLAW & CO.,
 Manufacturers
 of
Wood-Working Machinery
GALT, ONT.



THE GALT FOUNDRY
Engine and Machine Works,
WOOD WORKING MACHINERY,
ENGINES (Slide Valve, or Corliss),
BOILERS, SHAFTING,
HANGERS AND PULLEYS,
COWAN & CO.,
GALT, Ont.

Leading Wholesale Trade.

Cooper, Fairman & Co.**AGENTS FOR**

JOHN HY. ANDREW & CO.,
Toledo Steel Works, Sheffield.
INGERSOLL ROCK DRILL CO.,
New York.

IMPORTERS OF

STEEL AND IRON RAILS.
RAILWAY SUPPLIES.
CONTRACTORS SUPPLIES.
HEAVY HARDWARE, &c.

MANUFACTURERS OF

STEEL HAY BALE TIES.
PATENT PLEATED & CRIMPED
STOVE PIPE ELBOWS

42 & 44 FOUNDLING STREET.

Leading Hotels in Canada.

ST. LAWRENCE HALL.

THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.**S. MONTGOMERY, Manager****THE RUSSELL,****OTTAWA.****THE PALACE HOTEL OF CANADA.**

This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

JAS. A. GOULD,**PROPRIETOR.****Preston Mineral Baths & Summer Resort****PRESTON, ONT.**

EXPERIENCE has proved that the continuous use of the water with which the Preston Mineral Baths are supplied, used internally and externally, is of great benefit to invalids suffering from Gout, Nervous Debility, Diseases of the Stomach, Liver and Kidneys, but more especially Skin Diseases.

Sufferers from Rheumatism will find that using these waters will almost always effect a cure.
Stage Line between Preston and Berlin meets G. W. R. and G. T. R. Trains.

C. KRESS, DR. MULLOY,
Proprietor. Consulting Physician.

GALT.—IMPERIAL HOTEL,

ISADORE EBY, Prop. Every accommodation; Telephone communication; Gas; Electric Bells. Steam Heated.

GALT.—QUEEN'S HOTEL,

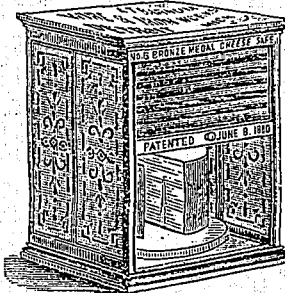
The Hotel of the Town. Telephone, Gas, Billiard Parlour, Electric Bells Rates \$1, \$1.50, \$2.00 per day, Special rates to Tourists. C. LOWELL, Prop.

BRANTFORD.—KERBY HOUSE.

Every accommodation for Commercial Men Palmer, Proprietor.

GROCERS

Use The Celebrated

Barnum Cheese Safes.

No Dust!

No Mould!

No Flies!

Covered in the U.S. and Canada by
six different Patents.

SOLE MANUFACTURERS:

E. T. BARNUM,

WIRE and IRON WORKS,
WINDSOR, ONT., and DETROIT, MICH.

Can be had through any Wholesale Grocer.

Send for Catalogue.

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Windsor, Ont.

Legal.

Morrisbourg, Ont.
C. A. MYERS,
Attorney, Solicitor, &c.

Mount Forest, Ont.
M. O. MACGREGOR,

ATTORNEY, SOLICITOR &c.

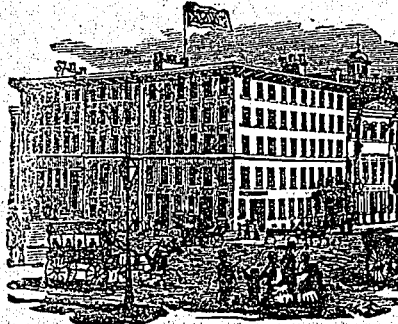
Montreal.
A. ABBOTT, TAIT & ABBOTTS.
ADVOCATES.

North British Chambers, 11 Hospital street.

E. A. D. MORGAN, B.C.L.
ADVOCATE, BARRISTER, &c.
112 St. Francois Xavier Street, Montreal.
P. O. Box 310.

Peterborough, Ont.

E. B. EDWARDS,
BARRISTER, &c.,
HATTON & BECK,

SOLICITORS, etc. OFFICE—Simcoe Street**ST. LOUIS HOTEL,****THE RUSSELL HOTEL CO., PROPRIETORS,****WILLIS RUSSEL, President . . . QUEBEC.**

This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

Montreal Advertisements.

ESTABLISHED IN 1861.

J. H. LEBLANC,

WHOLESALE DEALER IN

OSTRICH FEATHERS**VULTURE**

OFFICE AND FACTORY:

547 CRAIG STREET, 547.

U.S.—The Trade is respectfully requested to remember the following:

According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this, in less than ten minutes.

ROBT. MITCHELL & CO.,

Manufacturers of and Dealers in

BRASS WORK,

Copper, Iron and Earthenware,
Materials and Supplies for

Plumbers, Gas and Steam Fitters.

Warehouse, Nos. 140 & 142 St. Peter St.
Office, 672 Craig Street.

WORKS: [NOS. 674, 676, 678, 680 & 682 CRAIG STREET
AND 177, 179, 181 & 183 FORTIFICATION LANE
MONTREAL.

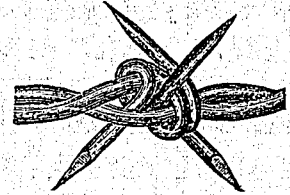
THE**BELL TELEPHONE CO.****OF CANADA***Incorporated by Act of Parliament, 1880.*

President: - - - - **ANDREW ROBERTSON.**
Vice-President and Managing Director: **C. F. SISE.**
Secretary-Treasurer: - - - **C. P. SOLATER.**

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for telephonic communication; also to build Private Lines connecting Mills, Offices Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.

BARB WIRE FENCING

FIRST PRIZE awarded us at the Exhibition held in Montreal, September, 1882, and **SILVER MEDAL** for the Machine used in the manufacture of same.

THE MANITOBA

Four-Point Barb Galvanized steel Wire Fencing.

Ordinary Fencing Barbs, 7 $\frac{1}{2}$ inches apart. Hog Wire for bottom line, Barbs 4 $\frac{1}{2}$ inches apart.

Plain Twisted Wire Fencing, without Barbs, at**REDUCED RATES.**

Send for Circulars and Price Lists.

THE CANADA WIRE CO.**H. B. IVES, President and Manager.****QUEEN STREET, Montreal.****Legal.****Toronto.****B. BLAKE, KERR, BOYD & CASSELS,****BARRISTERS, &c.,**

Edward Blake, Q.C. J.K. Kerr, Q.C. J.A. Boyd, Q.O. Walter Cassels, W. R. Muloch, C. J. Holman, H. Cassel.

WHOLESALE PRICES CURRENT—THURSDAY, JULY 19th, 1883.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. s. c.		\$ c. s. c.		\$ c. s. c.		
Hocueaga (B'wn Sheetng)		RR	0 00 0 00	Birch, 1 to 4 in., M.	20 00 00 00	Brandy: Hennessy's..gal	4 50 5 00
A	0 04 0 00	M	0 09 0 00	Basswood, 1	00 00 00 00	case	11 00 15 00
B	0 05 0 00	DD	0 08 0 00	Black Walnut, culls	18 00 20 00	Bisquit, Dubouché & Co.gal	8 50 8 00
G	0 06 0 00	DD	0 09 0 00	Do do	00 00 05 00	case	8 00 0 00
H	0 06 0 00	SM	0 09 0 00	Do do 1st quality	100 00 130 00	Jules Duret & Co.... } gal	4 00 4 50
IH	0 06 0 01	AW	0 11 0 00	Cedar, round, lineal foot.	110 00 130 00	case	9 00 4 50
DD	0 07 0 00	MS	0 11 0 00	Cedar, flat, lineal foot.	00 04 00 06	Pinet, Castillon & Co....gal	8 00 8 50
IHH	0 07 0 00	SS	0 13 0 00	Cedar square, lineal foot.	00 07 00 09	case	8 00 8 50
XX	0 07 0 00	C Cheese Cloth	0 05 0 00	Elm, soft, 1st	16 00 18 00	Cheaper shippers....gal	2 50 2 75
XXX	0 08 0 00	C Butter Cloth	0 04 0 00	Elm, Rock	25 00 30 00	case-qts	6 00 6 50
W	0 09 0 00	I Interlithg	0 05 0 00	Hemlock, 1 to 3 in., M.	9 00 10 00	Irish Whiskey—Roe's case	7 75 7 00
MR	0 10 0 00	A Wigans (all colors)	0 08 0 00	Hemlock, timber, M.	14 00 15 00	Dunville....case	6 50 7 50
X 36 Twill	0 10 0 00	Extra Stout Pocketing	0 12 0 01	Maple, hard, M.	20 00 22 00	Mitchells....case	6 00 9 50
C Drill	0 09 0 00	Do Twill do	0 11 0 00	Soft, do	16 00 00 00	Scotch Whiskey....case-qt	6 50 7 50
M	0 10 0 00	Stormont.		Oak, M.	40 00 45 00	Encore....case	5 50 6 00
RR 8 1/2 Brown Sheetng.	0 25 0 00	Stripped Ticking.		Pine, clear, M.	35 00 40 00	Illy, Fairman & Co.'s case	6 00 0 00
XX do do	0 30 0 00	A	0 10 0 00	2nd quality, do.	22 00 25 00	gal	2 50 2 75
Seamless Bags.		AA	0 12 0 00	Shipping Culls	14 00 15 00	Sheriff's Islay....imp.gal	2 90 3 00
C	22 50 0 00	S	0 14 0 00	Mill do	7 00 10 00	cases	0 00 0 00
B	24 00 0 00	SB	0 17 0 00	Lath, M.	2 00 2 50	Jamaica Rum per imp. gal.	2 50 2 90
A	26 00 0 00	W	0 14 0 00	Spruce, 1 to 2 in., M.	11 00 12 00	Geneva Spirits....imp.gal	1 65 2 10
Bleached Shirting, BB	0 10 0 00	AAA	0 19 0 00			Green ceer	3 90 4 10
Cants.		M	0 22 0 00	Tobacco.		Red cases..	7 00 7 75
A Brown & A Bleached.	0 08 0 00	Checks.		1 tobacco in Bond—Duty 12c p. lb.		Champagne	
B Brown & B Bleached.	0 09 0 00	A, B & A Nuns' Stripes..	0 12 0 00	Black, Chewing in boxes	0 14 0 16 1/2	G. H. Mumm, Dry Verzen'y	26 50 28 00
C Brown & C Bleached..	0 10 0 00	Denims.		" " " in caddies	0 16 0 17	Pommery	28 00 32 00
D Brown & D Bleached..	0 11 0 00	AB Brown & Blue....	0 10 0 00	Mahogany, Smoking	0 15 0 17	J. Mumm Extra Dry....	21 50 23 00
E Brown & E Bleached..	0 13 0 00	CB Brown & Blue....	0 12 0 00	Do Chewing	0 18 0 22	Bollinger	26 25 27 50
F Brown & F Bleached..	0 14 0 00	B Brown & Blue....	0 10 0 00	Bright, Smoking	0 25 0 30	Piper Heidsieck	25 00 26 00
G Brown & G Bleached..	0 16 0 00	BB Brown & Blue....	0 12 0 00	Toba		Sherries—Pomartin's.....	1 60 5 60
H Brown & H Bleached..	0 19 0 00	SB Brown & Blue....	0 19 0 00	Black, chewing boxes 10's	0 20 0 31	Ports—Cockburn, Smithes	
Bleached Shirting.		White Lead, Gen, 100 lb cgs	6 25 50 00	Do Navy, Cads, 3's, 6's,		& Co.'s....	1 90 5 00
CA Bleached Shirting...	0 10 0 00	No. 1	5 50 06 00	& 10's.	0 30 0 32	G. B. Sandidan, Sous & Co	1 80 5 00
CB do do	0 11 0 00	White Lead No. 2.	4 50 5 00	Mahogany Chewing 6's&8's	0 31 0 35	Graham's.....	2 10 4 00
CC do do	0 12 0 00	in Oil, per 25 lbs.	1 50 1 70	Solace, Common.	0 27 0 36	(Claret, cases.)	3 50 & up
CD do do	0 13 0 00	Do, No. 1.	1 45 1 55	Solace Fair.	0 42 0 45	Tarragona Ports, imp.gal.	1 10 1 80
CE do do	0 14 0 00	" 2.	1 25 1 30	Good.	0 55 0 60	Native Wines....	0 80 1 50
CF do do	0 15 0 00	" 3.	1 00 1 30	Bright, Smoking, 3's & 8's	0 38 0 54	Can. Spirits, Imp. gallon.	<i>Duty In Paid Bend</i>
CG do do	0 16 0 00	White Lead, dry	0 05 0 06	Do Fancy.	0 47 0 50	Alcohol— 65 O. P.	2 71 1 04
CH do do	0 17 0 00	Red Lead	0 05 0 06	Wines, Liquors etc.		" Pure Spirits " 50 "	2 47 0 55
CI do do	0 18 0 00	Verdian Red, Eng'h.	1 60 2 00	<i>Ale</i> English.....qts	2 35 2 40	" " 25 U. P	1 29 0 58
CK do do	0 19 0 00	Yel. Ochre, French....	1 60 2 00	Domestic.....qts	1 60 1 65	Whiskeys—Family Proof.	1 29 0 58
CL do do	0 20 0 00	Whiting	0 55 0 60	Domestic.....qts	0 80 1 15	Old Bourbon.....	1 29 0 58
CM do do	0 21 0 00	Salt.		Domestic.....qts	0 60 0 75	Wye, Toddy, Malt.....	1 31 0 55
CN do do	0 22 0 00	Liverpool Coarse, per bag	0 42 0 45	Stout: Guinness'	2 25 2 45	Rye, 4 years old.....	1 60 0 75
CO do do	0 23 0 00	Canadian per brl do	0 00 0 00	" " " ".....qts	1 50 1 55	" " " ".....	1 70 0 88
CP do do	0 24 0 00	Factory filled... do	1 12 1 35	Domestic.....qts	1 48 1 50	" " " ".....	1 80 1 93
CQ do do	0 25 0 00	Eureka factory filled do	2 40 0 00	" " " ".....qts	0 70 0 00	" " " ".....	1 90 1 08
CR do do	0 26 0 00	Timber, Lumber, &c.					

Retailers will please bear in mind that above quotations apply only to large lots.

DIXON BROTHERS,
 Importers and Shippers of
FOREIGN AND DOMESTIC
Fruits, Nuts, &c.
 33 KING STREET EAST,
HAMILTON, ONT.

L. A. GORDON & CO.,
 GENERAL MERCHANTS,
FISH, OILS, PRODUCE, &c.,
 Consignments receive prompt attention.
 31 & 33 ST. NICHOLAS STREET,
MONTREAL.

ESTABLISHED 1874.
FINNAN HADDIES,
 ALL KINDS OF
 Smoked, Pickled, Boneless, Green
 and Shell Fish.
CANNED GOODS,
MALPEQUE SHELL OYSTERS, &c.,
D. HATTON & CO.,
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 Fish, Canned Goods, Fruits, &c.,
 137 McGILL & 13 BONSECOURS STS.,
MONTREAL.

J. S. MAYO,
 Importer and Manufacturer of
OILS
 OF EVERY DESCRIPTION,
 9 COMMON STREET,
MONTREAL.

Security against Errors.
The Rate-Inlaid Interest Tables
 AND
Account Averager.
 4 to 10 PER CENT.
 \$100 to \$10,000.
 One DAY to One YEAR.
 Free by Mail \$5 Each.
WILLING & WILLIAMSON,
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 AND ALL BOOKSELLERS.

USE
Strachan's Gilt Edge Soap.

STRACHAN'S
GILT EDGE SOAP
 EACH BAR WEIGHS 1 lb.

MACHINE OILS.
LARDINE,
CYLINDER,
BOLT CUTTING,
WOOL
 and other Oils.
 AWARDED
 Gold, Silver and Bronze Medals
 also Diplomas
 Manufactured by
MCCOLL BROS. & CO.,
 TORONTO.

—THE LONDON—
MACHINE TOOL WORKS.
 Manufacturers of all Sizes of
 Lathes, Drills, Slotters,
 Rolls, Planers, Sharpers,
 Punches, Shears, Pulleys,
 Shafting, Hangers, &c., &c.
 And all descriptions of Tools for
 MACHINISTS,
 BOILERMAKERS and
 BLACKSMITHS.
 Inspection and orders solicited. Catalogues on
 application.
WILLIAM YATES,
 Manager, London, Canada

THE CITY OF LONDON
FIRE INSURANCE COMPANY, Limited,
 OF LONDON, ENGLAND.

CAPITAL, - - - \$10,000,000.

All descriptions of property insured at lowest current Rates.

Head Office for the Province of Quebec:
 53 and 55 St. Francois Xavier St., Montreal.

W. R. OSWALD, General Agent.

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, - HAMILTON, ONT.

GUARANTEE CAPITAL, - - - -	\$200,000
RESERVE FUND, - - - -	141,000
GOVERNMENT DEPOSIT, - - - -	101,000

Life Insurance Agents who can do \$100,000 of new business in a year are invited to communicate with DAVID BURKE, Manager, Hamilton, with a view to an engagement.

NORTHERN FIRE ASSURANCE CO. OF LONDON.

\$36,000,000

CAPITAL AND INVESTED FUNDS REPRESENTED.

Local Agents having local influence, wanted for above Companies in unrepresented districts.

J. C. BRAZIER, Inspector. Secretary.

All communications to be addressed to

TAYLOR BROTHERS,
 GENERAL AGENTS, MONTREAL.

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - -	\$700,000
Government Deposit, - - - -	51,100

WRITES LIBERAL POLICIES

Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

BRITISH AMERICA ASSURANCE CO., FIRE AND MARINE INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

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JOHN MORISON, - - -	Governor.
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Peter Paterson, - - -	John McLennan.
Hon. W. Cayley, - - -	H. S. Northrop,
George Boyd, - - -	John Y. Reid,
John Leys, - - -	
SILAS P. WOOD, - - -	Secretary.
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COMMERCIAL UNION ASSURANCE CO. OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

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ARTHUR GAGNON, JAMES DAVISON,
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HEAD OFFICE:—160 ST. JAMES Street, MONTREAL

M. J. E. DROLET, Agent for City and District.

THE STANDARD FIRE INSURANCE CO.

Head Office, - - - HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER —H. THEO. CRAWFORD.

JOHN FULTON, Manager Montreal Branch.

INSURANCE.

**CITIZENS
INSURANCE COMPANY,
OF CANADA.**

CAPITAL, . \$1,188,000.
CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

President:—HENRY LYMAN.
Vice-President.—ANDREW ALLAN.
N. B. Corse. Robert Anderson. J. B. Rolland.
Arthur Prévost. Alderman C. D. Proctor.
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Fire, Life, Accident, Guarantee.

RISKS TAKEN AT MODERATE RATES.

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Agent.
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HEAD OFFICE, 179 St. James Street,
MONTREAL.
ALFRED PERRY, late General Manager of the
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES, — CANADIAN.—Montreal Quotations, July 19, 1883.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	112½ 113
Canada Life.....	2,500	7½-6mos.	400	50	409
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6mos.	100	10	300
Sun Life and Accident.....	5,000	4-6mos.	100	12½	200
Queen City Fire.....	2,000	10	50	10	.....
Western Assurance.....	20,000	6-6mos.	40	20	136 137
Royal Canadian Insurance.....	20,000	5	100	15	.....
Accident Ins. Co. of North America..	2500	3 per ct.	100	30	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, July 2 1883.

					Market value p. p'd up share
Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	£21 £21½
Commercial Union Fire Life & Marine.	50,000	30	50	5	£19 £20
Edinburgh Life.....	5,000	10	100	15	40½
Fire Insurance Association.....	100,000	5	£10	£2	52s 6d
Guardian Fire and Life.....	20,000	13	100	50	£60 £63
Imperial Fire.....	12,000	£7 p. sh.	100	25	£144 £147
Lancashire Fire and Life.....	100,000	30	20	3	£64 £64
Life Association of Scotland.....	10,000	15	40	3½	£20
Lion Fire.....	500,000	.....	10	2	10s 12s 6d
Lion Life.....	32,000	10	10	2	10s 20s
London Assurance Corporation.....	35,802	43	25	12½	£57 £59
London & Lancashire Life.....	10,000	10	10	17-20	30s 35s
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	£20½ £21
Northern Fire & Life.....	30,000	70	100	5	£45
North British & Mercantile Fire & Life	40,000	56	50	6½	£25 1s 3d
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£24½ £250
Queen Fire & Life.....	200,000	30	10	1	55s 55s 6d
Royal Insurance Fire & Life.....	100,000	60	20	3	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	28s
Scottish Imperial Fire and Life.....	50,000	6	10	1	26s
Scottish Provincial Fire & Life.....	20,000	15	50	3	£14 £14½
Standard Life.....	10,000	58½	50	12	£61½
Star Life.....	4,000	5	25	1½	£15

**NATIONAL ASSURANCE CO.
OF IRELAND.
FIRE INSURANCE.**

Incorporated by Royal Charter, 1822.

CAPITAL £1,000,000 Sterling.
79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

**PHENIX FIRE ASSURANCE COMPANY
LONDON.**

ESTABLISHED IN 1782. CANADIAN BRANCH ESTABLISHED IN 1804.

Losses paid, since the establishment of the Company, } \$65,000,000
have exceeded }
Balance held in hand, for payment of Fire } 3,000,000
Losses only, exceeds }
LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dominion Government, for the security of Policy Holders in Canada, Upwards of } \$100,000

No. 12 St. Sacrament St., next to Montreal Telegraph Building.

GILLESPIE, MOFFATT & CO.,

AGENTS FOR THE DOMINION.

ROBERT W. TYRE, Manager.

**ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.**

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000
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SECTION 11. Assembly Bill 189, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada."

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Cacouna.....	12.41 "
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Rimouski.....	3.07 "
Little Metis.....	4.03 "
Metapedia.....	6.55 "
Campbellton.....	7.23 "
Dalhousie.....	8.00 "
Bathurst.....	9.50 "
Newcastle.....	11.32 "
Moncton.....	2.05 A.M.
St. John.....	6.00 "
Halifax.....	10.00 "

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Moncton, N.B., June 25, 1883.

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