

THE CANADIAN MONETARY TIMES

AND INSURANCE CHRONICLE.

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, REAL ESTATE, MINES, INVESTMENT,
PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

VOL. III—NO. 21.

TORONTO, FRIDAY, JANUARY 7, 1870.

SUBSCRIPTION \$2 A YEAR.

Mercantile.

J. B. Boustead.

PROVISION and Commission Merchant. Hops bought and sold on Commission. 82 Front St., Toronto.

Buntin, Brother & Co.,

WHOLESALE STATIONERS, and Paper, Envelope, and Bank Book Manufacturers, Nos. 3 and 4 Commercial Buildings, Yonge Street, south of King Street, Toronto.

Wm. Croft & Co.,

MANUFACTURERS of Needles, Fish Hooks, Tackle, &c., Importers of Cutlery, Thimbles, Pears and Buttons, Hooks and Eyes, Pins, Combs, and Small Wares in general. 37 Colborne Street, Toronto, Ont.

Childs & Hamilton.

MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario.

L. Coffee & Co.

PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.

John Fiske & Co.

ROCK OIL and Commission Merchants, Wellington Street East, Toronto, Ont.

Gundry and Langley.

ARCHITECTS and CIVIL ENGINEERS, Building Surveyors and Valuers. Office corner of King and Jordan streets, Toronto.
THOMAS GUNDRY. HENRY LANGLEY.

Lyman & McNab.

WHOLESALE Hardware Merchants, Toronto, Ontario.

W. D. Matthews & Co.

PRODUCE Commission Merchants, Old Corn Exchange, 16 Front St. East, Toronto Ont.

R. C. Hamilton & Co.

PRODUCE Commission Merchants, 119 Lower Water St., Halifax, Nova Scotia.

H. Nerlich & Co.,

IMPORTERS of French, German, English and American Fancy Goods, Cigars, and Leaf Tobaccos, No. 2 Adelaide street, West, Toronto. 15

Parson Bros.,

PETROLEUM Refiners, and Wholesale dealers in Lamps, Chimneys, etc. Waterrooms 51 Front St. Refinery cor. River and Don Sts., Toronto.

Reford & Dillon.

IMPORTERS of Groceries, Wellington Street, Toronto Ontario.

W. Rowland & Co.,

PRODUCE BROKERS and General Commission Merchants. Advances made on Consignments. Corner Church and Front Streets, Toronto.

Sessions, Turner & Cooper.

MANUFACTURERS, Importers and Wholesale Dealer in Boots and Shoes, Leather Findings, etc., 8 Welton St West, Toronto, Ont.

Sparrow & Whatmough,

IMPORTERS and Dealers in General House Furnishing Goods, Willow, Wooden and Hollow Ware, Chandellers, Kerosene Lamp Goods, Oils, &c. Manufacturer of Water Filters, Refrigerators, Meat Safes, Children's Cabs, etc. 87 Yonge Street Toronto.

Meetings.

THE CANADIAN LAND AND EMIGRATION COMPANY.

An extraordinary meeting of the shareholders of the Canadian Land and Emigration Company (limited) was held at the London Tavern on the 2nd December, for the purpose of receiving a report from the Directors, and also from the deputation which recently visited Canada. Mr. John H. Kennaway occupied the chair. The report of the Directors, together with the appendix containing the report of a deputation which visited Canada, were taken as read. The chairman said, in moving the adoption of the report:

It would be unnecessary for him to detain the meeting by offering any lengthy observations, inasmuch as his opinions had been so freely and fully given in the appendix to the report. He felt, however, that he could not refrain from expressing to his brother shareholders his congratulations upon the present greatly improved condition of the company. From the first moment of his association with the undertaking he felt convinced that the one grand thing needful for its success was unity of action at the Board and in the Colony. That was now secured. The company had nothing to gain and everything to lose by disunion at home. Disunion in this country meant an unsettled and unsatisfactory state of things on the company's property in the Colony. It meant stoppage of the most important works, suspension of negotiations with the Government, and an interruption of that friendship which it was so desirable and necessary to maintain with the Canadian settlers. He congratulated the meeting, therefore, upon all causes of disunion having passed away, and that the Board was now united on all points, and in a position not only to agree and inaugurate a policy, but to carry that policy to a successful issue. (Cheers.) The shareholders would not fail to see that by their recent visit to Canada, the Board had been made acquainted with the wishes, wants, and aspirations of the settlers and that for the future they would bring to bear a peculiar knowledge and experience that they did not possess before in dealing with questions referred home for their deliberation and decision.

Referring for a moment to the contract just concluded with Mr. Boyd, upon which so much stress was laid in the report, he said it was a most beneficial one for the Company upon several considerations. It secured a good market for the Company's timber for a term of years at a good price, and relieved the Company from the necessity of making a fresh contract every year. They were relieved from the responsibility of finding labour to cut it down, that being done by the contractor. The Company would have the fullest advantage of any increase in the price of timber, and, moreover, the Company had the advantage of dealing with a colonist of standing, who was not an adventurer, but wealthy, and had a character to lose and not to make. He believed the contract would be faithfully carried out, because it was not a one sided one. It was reciprocal, which was to his mind the best sort of contract to make, and one which in the nature of things was pretty certain of being carried out, being for the mutual benefit of both parties. The Company

was bound by it to supply 20,000 logs a year, the Board having refused to contract to supply 40,000 as Mr. Boyd wished, believing it best in the interest of the Company to wait and see how the contract worked before committing themselves too deeply. For these 20,000 logs the Company would receive about £2000 a year; and the Company's solicitor not only approved of the contract made, but expressed some gratified surprise that the deputation had been enabled to make such good terms. The Company's relations with the Government were most cordial and friendly. Whilst in Canada the deputation waited upon members of the Dominion government, as well as the Provincial government, and there was every reasonable prospect that the representations they made would have effect in benefitting this Company. Since they had returned home the government had appointed a commission to inquire as to the practicability of wooden railways; and if such were laid down, it would put the property of the Company in direct communication with the port.

Mr. Charles Gurney seconded the motion, and after some remarks from the Rev. W. C. Tucker, and Mr. H. E. Montgomerie, the chairman observed that a contract bringing the Company a revenue of £2000 a year was surely a tangible result of their visit, and he trusted that by adopting the report the meeting would sanction that visit to Canada. The future generally of Canada looked cheering, and he considered that there was a great future before it. Last year the stream of emigration turned from the towns, and this year they might look to a great increase in the emigration from this country of those men most fitted for settlers in a country like Canada. The report was unanimously adopted; a resolution voting the expenses of the deputation was also passed and the proceedings terminated.

Financial.

BANK OF ENGLAND.—The return from the Bank of England for the week ending the 15th of Dec., gives the following results when compared with the previous week:—

Rest.....	£3,085,540.	Increase.	£11,025
Public deposits....	6,773,491	Increase.	1,430,536
Other deposits.....	17,239,507.	Decrease.	360,665

On the other side of the account:

Gov. securities....	£13,811,953	No alteration.	
Other securities....	16,577,881	Decrease.	180,277
Notes unemployed.	10,863,075	Increase.	952,395

The amount of notes in circulation is £22,400,310, being a decrease of £472,500; and the stock of bullion in both departments is £19,167,109, showing an increase of £399,499 when compared with the preceding return.

NEW YORK MONEY MARKET.—Dec. 30. Business of every description continues slow, and we regret to notice heavy failures in all parts of the country. In Wall street everything remains flat, stale and unprofitable, and speculation for the present is nowhere. Money on call is very active, and Seven per Cent. in Gold, with 1-16th per cent. commission, has to-day been freely paid. Discounts are strong, and no accommodation can be obtained, for prime double names, under 5 to 12 per cent.; and for prime single, under 12 to 25 per cent.—*Wall St. Journal.*

BANK STOCKS.

AVERAGE PRICES FOR THE YEAR 1869.

The following table shows the average prices of the shares of the banks of Ontario and Quebec, in the Toronto market, each month during the past two years; the table is intended to indicate the general course of the market through that period:

BANKS.		JAN.	FEB.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUG.	SEPT.	OCT.	NOV.	DEC.
Bank of Montreal.....	{ 1868	128	126	129½	129	133	129	129½	132½	134	135½	141½	138½
	{ 1869	139	139	141½	145½	156	159½	160½	161½	163	163½	167½	161½
Bank of British North America.....	{ 1868	104	103½	103	101½	102	104	100	102½	103	104½	104	105½
	{ 1869	104½	104	104½	105½	105½	105½	104	104½	105½	106½	106½	106½
Bank of Toronto.....	{ 1868	111	111	110½	110½	112½	114½	111	114½	116½	117	119½	120½
	{ 1869	118	121	120½	120½	118½	121	121½	123½	124½	125	126½	126½
Ontario Bank.....	{ 1868	98	99½	99½	99½	100	97½	99	99	99	101	103	100½
	{ 1869	100	100	100	100½	100½	96½	96	96	97	97½	102	97
Royal Canadian.....	{ 1868	94	91½	89	89	88	88	82	81½	89	91	91½	87½
	{ 1869	85	89½	80½	78½	70	45	51½	54	63½	61½	65	62
Gore Bank.....	{ 1868	80	80	75	71	60	55	46	45	40½	30	41	40
	{ 1869	38	42	40½	38½	35½	36½	39½	—	56½	57½	58	60½
Bank of Commerce.....	{ 1868	100	100	100½	102	102½	103	101	102½	103	103½	104½	106½
	{ 1869	102	102½	103½	102½	102½	103½	102	104½	106	108	110½	111½
City Bank.....	{ 1868	99	100	101½	101½	101½	98½	99	101½	102½	102½	103	102½
	{ 1869	101	102½	103	102½	101½	98½	99	100	97	90½	91	89½
Quebec Bank.....	{ 1868	98	99	99	99	100	97½	98	98½	97½	97½	99½	99
	{ 1869	98	99½	100	109	102½	100	100½	101	101½	102	103½	102
Union Bank.....	{ 1868	100	100	101	100	101	101½	101	101½	102	102½	103½	103
	{ 1869	103	103½	105½	105½	105½	108	105	105½	105½	106½	106½	106½
National Bank.....	{ 1868	107	107	106½	107	106	105½	105½	106	106	106½	.....	105½
	{ 1869	105½	106½	107½	108½	108	107½	107	107½	108½	108½	104½	105
Jacques Cartier Bank.....	{ 1868	106	106½	106½	107	107½	105½	104½	106½	106½	107	107½	106
	{ 1869	107	108½	109	109½	109½	107	107½	108½	108	108½	109	106½
People's Bank.....	{ 1868	111	110	106½	106	105	105½	105	106½	105½	105½	105½	107
	{ 1869	108	109½	107½	108½	108½	108½	108½	109	107½	104½	106½	106½
Mechanics' Bank.....	{ 1868	97	97½	97½	97½	97	94½	95	94½	95½	96	95½	96
	{ 1869	95	95½	97½	98	94	92½	93	94	94	94½	90½	92
Merchants' Bank.....	{ 1868	109	108	107½	106	105	106½	104	105½	105½	105½	109½	112
	{ 1869	107	108	108	107½	107½	109	105	106	105½	106½	107½	107½
Molson's Bank.....	{ 1868	111	111	111	108½	107½	108	108½	109	109	108	108	110
	{ 1869	110	111	113	108½	108½	108½	109	109	106	102	102½	101½

TORONTO HOUSE BUILDING ASSOCIATION.—A preliminary meeting of the Provisional Directors of the above association was held on the 3rd of January, at the offices of Mr. Isaac C. Gilmer. Present—Mr. A. Morrison, M. P., Mr. James Austin, Mr. John Fiske, Mr. P. Paterson, Mr. E. Hooper, Mr. James Michie and Mr. Gilmer. It was resolved to make the first call of fifty cents per share payable previous to the general meeting, which takes place on the 1st February next, and a committee was appointed to draw up a set of by-laws to submit to the general meeting. It was stated that the amount of stock subscribed was over \$71,000, and the number of stockholders 209.

MUTILATED PROVINCIAL NOTES. The *Montreal News* says a large number of mutilated Provincial notes are at present in circulation, and it is now known that the work of mutilating these notes is carried on systematically by villains whose plan of operations is as follows:—They secure a number of bills of a certain denomination,

and from each bill they tear off a small piece, until they have got enough pieces with which to patch up a new one. The original bills are not sufficiently damaged to allow the bank to refuse payment, and the patchwork is so skilfully put together as to deceive any one but the bank's expert. The public will do well to decline taking any bill which is thus mutilated, as they will, without a doubt, find themselves losers in the future by having such notes in their possession.

EXPORTATION OF SILVER.—The following shows the shipments of silver coin by Mr. Weir from the 1st November, 1869, to the 24th December last. Exported from Montreal, \$132,000; Brockville, \$5,000; Kingston, \$4,000; Belleville, \$12,000; London, \$8,000; Hamilton, \$6,000; St. Catharines \$2,000; in transit, \$7,000; Total, \$176,000. The Montreal shipments include receipts from Quebec, Nanawec, Berlin, St. Mary's and Stratford.

—A recent number of the *British Columbia Government Gazette* contains an abstract of the revenue and expenditure of the colony for the year 1868. The principal items under the former head

in a total receipt, etc., of \$1,426,249 were Customs, \$369,447; Port and Harbour dues, \$12,027; Road Tolls, \$67,824; Licenses, \$45,589; the revenue proper amounting to \$585,610, and the balance of the \$14,000,000 being made up of special deposits, accounts, balances, etc. The expenditure on the other hand came to \$534,660, nearly a third of which, or \$185,656, went in "salaries, contingencies and allowances." The principal remaining items were: Interest, \$99,736; Roads, Streets and Bridges, \$50,036; Police and Gaols, exclusive of establishments, \$16,742; Administration of Justice, \$6,924; Pensions, \$7,000; Charitable Allowances, \$10,850; Education, \$10,160; Conveyance of Mails, \$51,043; Works and Buildings, \$24,505; Government vessels, \$19,818; Light Houses, 10,264; and Miscellaneous, 20,402.

—Mr. J. W. Brent, teller in the Royal Canadian Bank agency at Perth, while out sleigh-riding on Christmas was upset turning a corner, and the horse running away at full speed, he was dragged about a hundred feet on the ground. When picked up he was found to have a broken arm, and a dislocated shoulder.

AMERICAN GOLD.

The following statement shows the fluctuations of the gold premium in New York from January, 1862, to November, 1869 :

DATE.	1862.		1863.	
	Lowest.	Highest.	Lowest.	Highest.
January.....	par	105	134	160
February.....	102	104	153	172
March.....	101	102	139	171
April.....	101	102	146	159
May.....	102	104	143	155
June.....	103	109	140	148
July.....	109	120	123	145
August.....	112	116	122	129
September.....	116	124	127	143
October.....	122	137	140	156
November.....	129	133	143	151
December.....	130	134	147	152
	1864.		1865.	
January.....	151	160	197	234
February.....	157	161	196	218
March.....	159	169	148	201
April.....	166	187	144	160
May.....	168	190	128	145
June.....	189	251	135	147
July.....	222	285	138	146
August.....	231	262	140	144
September.....	185	255	142	145
October.....	189	229	144	149
November.....	209	260	145	148
December.....	211	244	144	148
	1866.		1867.	
January.....	136	144	132	137
February.....	135	140	135	140
March.....	125	136	133	140
April.....	125	129	132	142
May.....	125	141	134	138
June.....	137	167	136	138
July.....	147	151	138	140
August.....	146	152	139	142
September.....	143	147	141	146
October.....	145	154	140	145
November.....	137	148	137	141
December.....	131	141	132	137
	1868.		1869.	
January.....	133	142	134	136
February.....	139	144	130	136
March.....	137	141	130	132
April.....	137	140	131	134
May.....	139	140	134	144
June.....	139	141	136	139
July.....	140	154	131	137
August.....	143	150	132	136
September.....	141	145	131	162
October.....	133	140	128	132
November.....	132	137	121	128
December.....	134	136	119	124

TORONTO STOCK MARKET.

(Reported by Pellatt & Osler, Brokers.)

There was a fair-business done during the past week, but there is still a great want of securities. *Bank Stock.*—Montreal has been sold throughout the week at steadily declining rates, from 159 down to 153, closing rather heavy. There were buyers of British at 104, and sellers at 105. Ontario sold at 97 and 97, closing firm at the latter rate. No sales of Toronto ex-dividend; 125 is offered. Royal Canadian was sold during the week at 64, but subsequently declined to 61, closing with buyers at 60; none on market. *Commerç* is quoted nominally at 108 to 109 ex-dividend; there have been no sales. Merchants' sold at 106, at which rate the stock closes firm. Limited transactions in Quebec at 102. Molsons' is nominal at 101 to 102. City has been sold during the week at 88. Du Peuple has been

sold at 106 and 106; it is still procurable at the latter rate. Nationale is nominal at 104 to 106. Jacques Cartier is saleable at 107 to 107. There are buyers of Mechanics' at 90, and sellers at 91. Union is nominal at 104 to 105.

Debentures.—A sale of Canada Currency Sixes, short date, at 101, is reported; no Fives on market; Dominion Stock is much inquired for. Toronto are asked for; none on market. County are in active demand at par to 1/2 p. c. premium.

Sundries.—There are buyers of City Gas at 112; none on market. There are buyers of British America Assurance at 75; no stock on market. There are buyers of Western Assurance at 88; none on market. No sales of Canada Permanent Building Society ex-dividend; the stock is in great demand, and 125 would be paid. There were small sales of Western Canada Building Society at 118 ex-dividend, and it is in demand. No sales of Freehold Building Society; it is in large demand at 118. Huron and Erie Savings and Loan Society is asked for at 112 ex-dividend; no stock offering. There are buyers of Montreal Telegraph at 143, and no sellers under 145. Canada Landed Credit is in demand at 82; very little offering. Mortgages continue in demand at 8 per cent. interest.

Real Estate.

The Canadian Bank of Commerce has purchased the building on the corner of St. Paul and Yates streets, London, formerly occupied by the Bank of Upper Canada.

A Mr. Connolly has recovered in the courts of law claims against several houses said to be situated in or about the city of Kingston, and 25,000 acres of land in the back country.

SALE IN TORONTO.—Messrs. Coate & Co., under instructions of the Chairman of the Walks and Gardens Committee, sold by public auction at their rooms, on the 27th ult., a 21 years lease of a lot on the south east corner of Bay and Front streets, belonging to the Walks and Gardens property. The lease was purchased by Messrs. Jacques & Hay, at the rate of \$5.49 per foot per annum.

PROGRESS OF MONTREAL.—We give to-day at the earliest moment at which it could be made complete, a full account of all the new buildings which have been erected during the year just ended. The number is 357 against 281 in the preceding year. It will thus be seen that in spite of the large investments made annually during several years in the providing of dwellings and places of business for the growing population of Montreal, there has still been a sufficient prospect of demand to induce the construction of enough houses for some two thousand people. It must, however, be added that the warning which we gave both last year and this, that houses were likely to be multiplying more rapidly than tenants, has been justified by the event.—*Herald.*

VALUE OF REAL AND PERSONAL PROPERTY IN THE UNITED STATES.—An official report says:—Assuming the present population of the United States to be 39,000,000, and the average value of the property held by each person to have nominally increased from \$451.26 gold in 1860, to \$600 currency in 1869-'70, the present valuation of the United States would be \$23,400,000,000, an increase since 1860 of \$9,216,784,372, or 65.8 per cent. The increase in valuation during the decade ending with 1860 was about 65 per cent., or, allowing for omissions and under estimates in the census, certainly not in excess of 80 per cent. This last, if continued, would give a total valuation in 1870 of \$25,529,000,000. Adding 30 per cent. to this amount for the premium on gold, the currency valuation at this time would be \$33,188,000,000. Deducting the cost of the war, as given above, say \$9,000,000,000, we should have left \$24,188,000,000, as the accumulated wealth of the country at the close of the present decade.

PUBLIC WORKS IN PROGRESS.—The report of the Ontario Commissioner of Public Works, Hon. John Carling, refers in detail to the various works in progress. The value of the works and materials expended on the Lieut.-Governor's residence up to Dec. 1st, was \$62,276.30, which is below the estimate. A contract for an asylum, to be built on a plot of nearly 300 acres of land selected about one and a-half miles east of London, Ont., was let to Messrs. Hoyt & Strickland, of Brantford, and the work is progressing. It is expected that this asylum will be completed about the 1st Nov., 1870, and will cost \$250,000, exclusive of \$15,000 for furniture. The Deaf and Dumb Institution at Belleville is rapidly approaching completion. The estimated cost is \$75,000, including land, buildings, drains, fences, water supply, and everything except furniture, which will come to probably \$6,500 more. The building stands upon a farm of 86 acres, situate about a mile from the town of Belleville, fronting the Bay of Quinte. The design is termed by the architect "Domestic Gothic," with a Mansard roof—a style known, often by other designations, but nevertheless very suitable to the present purpose. The completion of the new wings of the Toronto Lunatic Asylum has gone on under the contract of Mr. John Boxall, Messrs. Worthington & Co., the original contractors, having thrown up their work. It is expected that the west wing will be ready for the reception of patients in Sept. next. The furniture from the branch asylum in the University Park has been made available thus far; but \$9,000, in addition to \$3,000 already expended, will be necessary to complete the furnishing. Registry office buildings have been got in order at St. Catharines, Cobourg, and Pembroke, and others are in course of completion at Goderich, Owen Sound, Cornwall, and London. Repairs have been recommended for Brock's Monument at Queenston—a work which ought not to be allowed to fall into ruin; and the proposed extension of the Reformatory at Penetanguishene still remains a desideratum. An appropriation of \$5,000 for this was made last year, but was not expended in consequence of further recommendation from the Inspector of Asylums and Prisons which extended the plan of alterations, and also the sum required, to \$15,000. It has been calculated, however, that some \$8,000 of this would be supplied by the inmates, but the government asked for \$8,000 in the estimates this year, and the erection of workshops and dormitories will now be proceeded with, if satisfactory arrangements are made with the Dominion Government.

Railways.

GREAT WESTERN RAILWAY.—Traffic for week ending December 17, 1869.

Passengers.....	24,086 75
Freight and Live Stock.....	54,195 15
Mails and Sundries.....	2,662 15

Total Receipts for week.....	\$80,944 05
Corresponding week, 1868.....	79,444 05

Increase..... \$1,500 00

OCEAN POSTAGE.—On and from the 1st January, 1870, the postage rate on letters passing between Canada and the United Kingdom will be as follows: If sent prepaid by Canada mail packet via Quebec, Portland in winter, or Halifax, six cents per half ounce weight; if prepaid, via New York, eight cents per half ounce weight. Letters for the United Kingdom, posted unpaid or prepaid less than the proper rate, will be charged, on delivery, with double amount of deficient postage.

—John Atkins, Esq., resident secretary in London of the Liverpool, London and Globe Insurance Company, died on the 18th Dec., after a short illness.

THE CITIZENS' INSURANCE COMPANY
(OF CANADA.)

Subscribed Capital 1,000,000

Especially empowered by Act of Parliament, and fully authorized by Government under the Insurance Bill.

HUGH ALLAN, PRESIDENT.

Life Department.

THIS sound and reliable Canadian Company—formed by the association of nearly 100 of the wealthiest citizens of Montreal—issues policies on all the Modern Plans, including—Limited Payments, Endowments, Part Credit Premiums (without notes), Income Producing System; and several new and valuable plans.

A comparison of the very Low Rates, and of the liberal and unrestricted nature of this Company's Policies with those of any other Company, British or American, is specially invited.

All Life Policies are absolutely Non-forfeitable.

Persons intending to assure their lives are particularly requested to first examine the Prospectus, List of Shareholders, and Policies of this Company, which, together with all information concerning the constitution of the Company, the working of the various plans, &c. may be obtained at the

Head Office, Montreal—No. 71 GREAT ST. JAMES STREET

EDWARD RAWLINGS, Manager.

Agent for Toronto:
W. T. MASON.

Agent for Hamilton:
R. BENNER.

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The Canadian Monetary Times.

FRIDAY, JANUARY 7, 1870.

STOCK MARKET IN 1869.

We give elsewhere two tables, showing the course of the market for bank shares,—one representing the weekly inside quotations for 1869, and the other the average prices for each month of the past two years. It will be noticed that the general tendency of prices has been upward, though there is a number of exceptions. The rapid accumulation of capital in Toronto could not be better illustrated than by reference to the fact that so small was the business done here, in bank shares, four or five years ago, that it was not thought worth while to quote them; but now every sound security of the Dominion may be had in this market, and every week furnishes an important list of transactions.

Some sudden and striking changes will be readily observed in the year's record of banking operations, as indicated by the fluctuations in the market.

Bank of Montreal, opened at 138, and advancing to 168, closed heavy at 158½. The

advance is partly owing to the increase of the rate of dividend to 12 per cent. per annum.

Bank of Toronto moved steadily upward, opening at 118, and closing at 125, ex-dividend.

Bank of Commerce maintained an upward tendency, checked temporarily by an issue of \$600,000 of new stock. The opening price was 101, and the closing 111½, before the payment of dividend.

City Bank ranged somewhere about par for the first nine months of the year, but closed lower at 87½. Difficulties in connection with the Quebec agency is the cause assigned.

Gore Bank opened at 35, and ruled very low throughout, from causes well known. A sudden advance in the quotations at the end of July is explained by a reduction in the capital stock, the sum of \$89,071 being written off. An amalgamation with the Bank of Commerce is arranged, and only awaits legal sanction to give it effect.

Previous to the annual meeting, Merchants' was quoted at 111 to 112, when the placing of \$2,000,000 additional stock on the market caused a slight fall, which was pretty well recovered at the end of the year.

For the first five months of the year, Ontario Bank ruled at about par; since that time the range has been lower, closing at 96. It is expected that the head office of this bank will be removed to Montreal, though no official announcement has yet been made. It has always been considered that if the headquarters of the bank had been in one or other of the large commercial cities, it would have favorably affected the price of the stock.

Royal Canadian opened at 86, underwent violent fluctuations—falling at one time to the neighborhood of 30, and lower—and closed at 60. The bank suspended, after exhibiting evidences of strength which, were it not subjected to more than ordinary pressure, would have undoubtedly carried the institution safely through. The result of Mr. Yarker's investigation subsequently confirmed this. After a great deal of stormy proceedings, a new Board was elected, and on the 13th September the bank reopened, having suspended on the 21st of May. An amalgamation with the Dominion Bank, not yet organized, has been in contemplation, but at present there seems little prospect of it being carried into effect.

The shares of Molson's Bank sold much lower during the last three months of the year, owing to a reduction in the dividend rate to three per cent. In the other banks there is nothing calling for notice.

All the local building societies whose stock was quoted, have advanced steadily. The Canada opened at 120, and closed at 128;

Western Canada opened at 113½, and closed at 122½; Freehold opened at 105, and closed at 118, ex-dividend.

The stock of our two leading local insurance companies has met with more public favor. British America opened at 57, and closed at 76; Western was unsaleable a year ago, but some time since came into demand, and closed at 86.

City Gas has advanced steadily to 112; Canada Landed Credit has also improved about 10 per cent.

THE REGISTERED POLICY PLAN.

The system of issuing registered policies originated with the North America Life Insurance Company. An Act was passed by the New York State Legislature on the 14th of April, 1866, allowing that Company to make special deposits with the Insurance Department of the State, and to issue registered policies countersigned by the Superintendent. That Act was superseded in the following year by one extending its provisions to all companies who might choose to do business under it. Up to the end of 1868 only five companies had issued the registered form of policy, or taken advantage of the Act. These five had issued 5,324 policies, (all but 861 were those of the North America) for the amount of \$16,662,570, and to secure these there was deposited a total sum of \$630,000.

As to the liability of the State in connection with these policies, that is very clearly stated in the following clause of an amended Act: "But nothing in this Act shall be construed as implying any obligation on the part of the State to pay the policies, and annuity bonds issued under this Act, beyond a proper application of the securities, so deposited toward their liquidation, as hereinafter provided."

Whatever may be the merits of this system in other respects, it is at least clear that the State of New York does not in any sense guarantee the payment of the registered policies, nor the soundness of the Company issuing them. The State merely becomes the custodian of a certain portion of the Company's funds, which it agrees to keep safely, and in certain contingencies to apply in payment, pro rata, of the Company's liabilities. A correspondent, who writes in another column, seems to have been unduly credulous or he would not have been misled by so palpably erroneous a story.

—We publish, on an other page, a complete list of the Insurance Companies licensed to do business in the Dominion of Canada, with the nature and amount of their respective deposits.

THE CURRENCY.

The *St. John Telegraph* very properly calls the attention of the Government to the loss and inconvenience which the present state of the currency occasions to the business men of the Maritime Provinces. A merchant writes:—"Here in St. John we have to submit to a large shave on the notes whether of Ontario, Quebec or Nova Scotia,—and these notes represent the only currency of which we can boast. Ontario discounts heavily the paper money of New Brunswick and Nova Scotia and part of Quebec Province; New Brunswick does the same to her sisters; and Quebec the same. In this City we find the merchants obliged to take Nova Scotia Bank paper at two and a half per cent. discount, and often to sell again at three and a half discount—a clear loss one per cent. Imagine the profit that remains on a lot of flour after a transaction of this description. Then we have floating here Bank of Montreal notes, payable in St. John, and the same payable in Halifax currency, and subject to the usual discount,—this course of the Government Bank, under Government instruction, only adds to the general confusion."

When the matter of assimilating the currency came up in the House of Commons, last session, the Minister of Finance stated that the Government had not acted on the permissive bill which was on the statute book, for the reason that an international convention was likely to be held to determine upon the most convenient standard. The facts brought to light by the investigation of the English Commissioners had led to the appointment of a new commission in France and other Continental countries, to ascertain whether their statements were correct, and the American Congress was induced to defer legislation on the subject. The English Commissioners proposed as the standard for an international currency, the English sovereign instead of the French twenty-five franc piece. Whatever standard is determined for Canada there is no question of the necessity for some change. In Newfoundland the sovereign is worth \$4 89; in Nova Scotia, \$5.00, and in New Brunswick, Ontario and Quebec, \$4 86½. Prince Edward Island has a peculiar and complex currency. The English sovereign is there current at thirty shillings Island currency. The Hudson's Bay Territory has a standard for itself. Under these circumstances it was thought that it would be better to endure the inconveniences arising from the difference of currency in the Dominion, than to take a step which it might be necessary in a short time to retrace.

As the Dominion Legislature will soon meet, it is not unlikely that the subject will engage the attention of the Government, and

an effort made to provide at least a temporary arrangement by which the inconvenience and loss incident to an unassimilated currency may be avoided.

LIFE INSURANCE RETROSPECT.

The past year has been generally a satisfactory one to the agents of the Life Assurance Companies doing business in Canada, and, when we find the agents, for the most part, satisfied we naturally conclude that the companies themselves have no reason to complain. But so far as Canada is concerned, Life Assurance business is in its infancy. Energy and perseverance on the part of intelligent agents is necessary; to give a "personal application," to the truths which insurance literature spreads broadcast. So far as our observation has extended, that energy and perseverance of which we speak has not been wanting, and in consequence a vast increase of business has taken place. As our people become easier in circumstances, the benefits of insurance will be more generally taken advantage of. It appears to us that little or no effort is made to bring the matter home to the mechanic. The professional man, and the merchant, seem to be considered, by agents, the only objects worthy of their solicitation, and that time is wasted when only small risks are procured. This arises, of course, from the way in which the agents are compensated for their labour. But it should be remembered that in all our cities there are a large number of hard working, intelligent mechanics, who earn good wages, and might possibly be induced to invest in life insurance. We do not think that systematic efforts have been made to bring in the workingmen, and are inclined to think that a good deal might be done among this class. We do not mean to say that the other classes are worked out. Far from it. To only too many of the professional and mercantile classes Life Assurance is a mystery, which they do not think it worth their while to examine. Indifference has to be conquered in them, and as a foe, it exceeds in power, all others with which the agent has to contend.

While, as we have said, the result has been generally satisfactory to the companies and their agents, there are exceptions. One company reports that they have carried all their Canadian business to profit and loss, after a year's struggle. There are two or three others who have not paid expenses, we believe, and are, no doubt, dissatisfied. In some of these cases the chief difficulty is that the agent is hampered by unreasonable restrictions as to expenses, &c. In these days of competition, it is only those companies which go to work in live earnest that will secure business. All those who are not dis-

posed to do this might as well stay away. The harvest is ¹lenteous, but it is the vigorous and enterprising reapers who will gather it.

TORONTO, GREY AND BRUCE RAILWAY.—On the 3rd January, the township of Arthur voted a bonus to this Company of \$35,000. This completes the bonuses for the section to Mount Forest, called the first section. The Company is now in possession of the following resources, independent of stock subscriptions:—City of Toronto, \$250,000; Township of Albion, \$40,000; Township of Caledon, \$45,000; Township of Mono, \$45,000; Village of Orangeville, \$15,000; Township of Amaranth, \$30,000; Township of Luther, \$25,000; Township of Arthur, \$35,000; Village of Mount Forest, \$20,000. Total, \$505,000.

MEETINGS.—The annual meeting of the shareholders of the Montreal Telegraph Company will be held on the 14th, to elect directors and transact other business. The annual meeting of the Montreal and Ottawa Forwarding Company will be held on the 12th, for the election of directors, reception of the annual report, &c. The annual meeting of the Montreal Transportation Co. is called for the fifth January. The annual meeting of the Canada Farmers Insurance Co. of Hamilton, will be held in that city on the 3rd prox.

DIVIDENDS.—The directors of the Montreal Telegraph Company have declared a dividend of five per cent, payable on the 14th January. The British America Assurance Company announce the usual half-yearly dividend of four per cent. The Beaver and Toronto Mutual Fire Insurance Association give notice of the payment of interest at the rate of ten per cent. per annum, on the paid-up guaranteed stock of the Association, payable on and after the 2nd inst. The Union Bank of Newfoundland, has just declared a half-yearly dividend at the rate of ten per cent. per annum.

DECLINE IN THE TRADE OF BUFFALO.—Attention is drawn in the American papers to the fact that the commerce of Buffalo appears to be on the decline. The tonnage of vessels entered and cleared rose gradually from 3,092,247 tons in 1852 to 7,032,593 tons in 1865, since which it has rapidly fallen off to 4,091,214 tons in 1869. The trade of Buffalo is thus shown to have lost ten years of its growth. It is probable that the competition of through lines of railway to the sea-board, which has been carried on for several years with unusual intensity, has had much to do with the result indicated by these figures. The closing up of southern channels of trade during the war also tended to force everything to take a northern route on the way to the sea-board, thus aiding in the expansion given to the trade of Buffalo; but this cause was only temporary; the change must be ascribed to more permanent influences.

—A further call of ten per cent. is made on the stock of the Royal Canadian Bank.

—It is stated that Mr. Gartshore, of Dundas, is about to leave that town and establish himself in his line of business in Toronto. He is well known as the proprietor of an extensive foundry and machine shop. This is another gratifying indication of the progress of Toronto. Straws show the direction of the current.

Communications.

REGISTERED POLICIES.

To the Editor of the Monetary Times.

SIR,—I am the holder of a registered policy in an American Life Insurance Company. At the time of taking it, it was distinctly stated to me, by the Agent, who canvassed me, that these registered policies are guaranteed by the State of New York, and are much safer than those granted by other companies. Since paying my premium I have been called upon by an agent of a rival company who has disturbed my mind, by boldly affirming that the state of New York undertakes no responsibility of the kind, and that after all I have only the Company to look to for payment. Can you give me any light on the subject? Possibly others may have acted under a similar impression and would be equally desirous with myself of knowing our real position. Any information you can supply upon this topic would be read with much interest by at least one

CONSTANT READER.

Toronto, Ont., Dec. 30, 1869.

Insurance.

FIRE RECORD.—Woodstock, Jan. 5.—Another destructive fire broke out in the store-house belonging to Mr. James Hay, and connected with a house occupied by Mr. Anderson. Both places were totally destroyed, but the contents were saved. It is supposed to be the work of an incendiary.

Guelph, Dec. 28.—T. Taylor's stable caught fire. The loss is estimated at from \$150 to \$200; supposed to be the work of an incendiary, remains of charred matches were found.

Petrolia, Jan. 1.—The wells known as the "Miller" well, and the "Dorr and Middaugh" well, owned by Sanson and Mackenzie, were totally burned down. Also all the tanks and five hundred barrels of oil. Loss \$400. The fire occurred through the ignorance of a man going into the derrick with a light, and setting the gas on fire.

Lindsay, Dec. 29.—A fire broke out, in Kennedy's carriage works and blacksmith's shop. The flames quickly spread to Duncan's hotel adjoining on one side, and to a frame building on the other. Notwithstanding the efforts of the fire company, the buildings were shortly in ruins. The loss is estimated at \$5,000. Three buildings were totally destroyed, viz.: Duncan's hotel, which was owned by Thos. Hawkins, and was insured for \$800; the carriage and blacksmith's shop, owned by Wm. Grace, and occupied by A. Kennedy—the latter had the stock insured for \$800, and the building was insured; and a small wooden building owned by Mrs. Patrick, and occupied as a dwelling, on which, we believe, there was no insurance. Mr. Duncan lost considerable furniture.

London, Ont., Dec. 21.—The drug store of J. Bache, Dundas street, caught fire. Loss stated at \$300.

London, Jan. 5.—This morning, a little before five o'clock, a fire was discovered in a tin and lamp store of T. W. C. Baker, Dundas street. When first seen it appeared to be in the front part of the store, but spread with such rapidity that Dr. Westland, whose offices and rooms are in the second story had barely time to escape with his life, losing everything. The roof of the shop adjoining Baker's, on the east side, occupied by Mrs. J. Trebilecock, also caught fire, and was put out with some difficulty. Mr. Baker was insured for \$1,000 on his stock in the Royal, which will not, however, cover his loss. The building was owned by Mr. A. Johnston, and was insured in the Royal

for \$1,000. Mr. T. Powell loses heavily on his furniture, which was badly damaged in the removal; it was also insured in the Royal for \$1,000. The hotel, owned by T. Hiscox, was insured in the Western for \$1,600. Mr. Trebilecock's general stock of groceries, &c., valued at \$2,000, was damaged by the removal and water; was insured for \$600 in the Provincial. The building was owned by Mr. B. Higgins, the damage to which is covered by an insurance in the British American and Etina. Mr. J. Goldber, next adjoining the last named, suffered slightly by the removal; he was insured for \$500 in the Home. Dr. Westland's loss is about \$300; no insurance. Mr. S. Hooper's stock and goods which were damaged by the removal, were insured the Home of New Haven, for \$100. The origin of the fire is uncertain, and no probable cause can be assigned.

URATION OF LIFE.—We find the following table in an exchange. It will be seen that Canada is placed lowest in the list, the average age attained in this country being shorter than in any of the others mentioned. We cannot say how these statements have been obtained, and would not guarantee their reliability. The average life in France, years 31.05; Belgium, 28.63; the Papal States, 28.16; Denmark, 27.85; Holland, 27.76; Sweden, 27.66; Norway, 27.53; Sardinia, 27.22; Great Britain, 26.56; Ireland, 25.32; U. S. of America, 23.10; Lower Canada, 21.86; Upper Canada, 21.23.

OCEAN MARINE DISASTERS.—A cable despatch from London, Dec. 31, says: Heavy gales have prevailed all around the coast, during the past few days, many shipwrecks, attended in some instances, with loss of life, have already been reported. Advices have also been received to the effect that the bark Edna, bound from Montreal to Greenock was driven ashore on the coast of Ireland, by the furious gale. The Captain and seven of the crew were drowned. The bark will probably be a total loss.

—The Albert failure has brought foreign insurance companies into great disrepute in Prussia, so that the adoption of a Government measure is talked of to exclude all companies but those of native birth from participating in the life insurance business. It is not supposed that this exclusion will extend to fire insurance companies, as a New York company is said to be making arrangements for a Berlin agency.

—An insurance company in Portland, Maine, was applied to for a policy upon a house in a village which has no fire engine. The agent asked: "What are your facilities for putting out a fire?" "It rains sometimes in our town," replied the applicant, with great simplicity.

—Life Assurance Societies are an outgrowth of modern civilization. Their aid is invoked to avert the financial calamity incident upon the failure of a productive life. By depositing annually a small sum, one can not only make provision for his declining years, but, in the event of premature death, for those who are dependent upon him. By no other system can this be accomplished. The vast accumulations held by these institutions are trust funds for the widow and the fatherless. The little deposits, coming back at a time when they are most needed, affording sustenance to childhood and support to old age, seem almost to be freighted with a double blessing. With so great an outreach into the future, common prudence would seem to suggest that all the guards which human foresight could devise should be thrown around these institutions. The best scientific and financial talent should be called to the management of their affairs. Their security should be beyond question. Solvency first, and then equity, should be their watchwords. It is only by a high sense of the responsibility resting upon them, and by fidelity to the high trusts committed to them, that these institutions can secure the accomplishment of the benign mission which it is their purpose to fulfil.—*Life Agents' Aid.*

EXCESSIVE MORTALITY.—Several of our life companies are realizing an unprecedented mortality of their policy-holders this current year. Usually the number of deaths falls far below the number indicated by the experience tables. This year seems to be an exception, and the death claims come pouring in as though the old man with the scythe was having his year of plenty. How far this is due to circumstances beyond human control, and how far it is due to the inefficiency of medical examiners, are questions of serious import. We have no doubt, however, that in many cases improper relations between the examiner and the solicitor exist, and that doubtful cases, which ought in every instance to be rejected, are recommended as in all respects fit subjects of life insurance. More money is lost by incompetent or dishonest physicians than is paid for agents' commissions on premiums received. This leak ought to be stopped.—*N. Y. Insurance Times.*

Law Report.

THE SUICIDE CLAUSE IN LIFE POLICIES.—A recent decision at Louisville, Ky., was obtained against the St. Louis Mutual Life Insurance Company, in the case of L. S. Graves, who had insured his life with the company for \$5,000 in favor of his wife. The insurant shot himself about four months after his marriage. He kept a livery stable, in which calling he and his brother were rivals in the same city. His brother's premises were destroyed by fire, and it is thought that because this deed was by some ascribed to him, that he in a moment of excitement and intoxication deprived himself of life. He was found at ten o'clock at night in his own stables quite dead. The claim was made upon the insurance company by the widow. The company refused to pay, and upon a trial at law the jury found a verdict for the widow. An appeal was taken; which has resulted in the court confirming the verdict, although there was the following clause in the policy of the insurant: "If the insured shall die by his own hand, by delirium tremens, or the use of opium, or in consequence of a duel, or the laws of any nation, State or Province, the policy shall be void." The court held the inevitable act of an insane man, who, in that respect, is morally dead, is not, in the sense of the law or the recited conditions, his voluntary act. An insane act is no more voluntary than any act constrained by force would be the voluntary and responsible act of the victim of accident or resistless power over his will. The object of the policy was to insure against involuntary death without the fault of the assured. There was no motive for avoiding the policy for inevitable suicide, which, whether accidental or otherwise against the free will of a rational mind, is essentially in the category of natural death from ordinary causes, and as indisputably insured against. The mind is the man; and the conditions of avoidance all alike contemplate a rational mind and presiding will. Death by opium means not the accidental or involuntary, but the habitual and voluntary use of opium; so "death by his own hand" means suicide, not accidental or coerced, but premeditated by a sound mind, and perpetrated by a free will, and a voluntary act of the will necessarily implies liberty and self-control. If a paroxysm of insanity caused the death of the assured, the suicidal act was involuntary, and, at the instant, unavoidable, even if he then knew its illegality and all its consequences—for such knowledge is consistent with that form of insanity. Many of the facts conduce to show that the suicide was voluntary and premeditated, while, on the other hand, his prospects, the character of the act, and the want of proof of any motive for it, fortify the *prima facie* presumption of insanity. The probabilities are so nearly balanced, that the preponderance would not allow this court to set aside the verdict of a jury for want of evidence.

Commercial.

Oil Matters at Petrolia.

(From Our Own Correspondent.)

PETROLIA, Jan. 3, 1870.

There has been almost a cessation of business here during the last week, chiefly owing to the holidays. There is a report (and I believe a true one) that Mr. McDougall has had a splendid strike on his lot No. 7, 12th con. east. I visited the well, and learned that on Saturday week the drillers had to run water into the hole to enable them to drill; but two hours after they struck a splendid show of oil, which rose 300 feet, and now shows every indication of flowing. This strike opens quite a new field for speculation, and quite undoes the theory that the western limit of the territory had been reached.

The production for the last week has been about 4 to 5,000 barrels, and the shipments about 23 car loads per day. The price is about the same, with no great demand. I fancy crude may be quoted at 10 cents less than last week.

The year 1869 has been one of great importance to the oil business. In it Mr. Higgins, of Chicago, and other leading men from the other side, assisted by some of our wealthiest refiners, first inaugurated the export trade of refined oil to foreign ports; and through their indomitable perseverance have established the fact that our oil can be deodorized equal to any American brands, and therefore are now successfully competing with the American brands in New York. This trade, at present, is only in its infancy, and is controlled by the only two export firms at present operating on this side, namely: Parsons & Williams, and Englehart & Co.; but as its practicability is now beyond a question, and as our production of crude is unlimited, I hope that this year we shall see a healthy export oil business, with prices to insure a paying margin for all concerned. An effort is being made to form a company in Montreal, with a capital of \$200,000 to refine, and export oil.

There have been exported since July, 1869, to January, 1870, over 45,000 (forty-five thousand) barrels of refined oil to foreign markets, but the exact figures I have been unable to get; and this year I hope that our crude will command a better figure than last, for up to this it has been at the mercy of speculators, who have thus far controlled the market; but as our surplus lots are working rapidly off this cannot last long. In January, 1869, we had some 300,000 barrels of crude on hand; in January, 1870, we have not 145,000.

Crude oil worth from.....\$1 50 to \$1 60 per brl.
Refined No. 1..... 0 23 per gal.

Toronto Market.

Since the commencement of the holidays, very little business has been done in any department, but with the present fair winter roads, we should soon have activity in trade.

PRODUCE.—The market for breadstuffs continues heavy, and until the ever-increasing accumulations at all the principal points are materially reduced, we cannot expect a change for the better. *Wheat*—On the 11th ult., the aggregate stock in all the principal American markets footed up to 9,448,851 bush., against 8,804,391 bush. the previous week; a month previous the stock was two million bush. less. Stock in Toronto Dec. 31st, 53,562 bush., and 42,027 bush. last year. Several car-loads of Fall sold at 84c. to 88c. Some Spring sold early in the week at 84c. *Barley*—The stock in the American market on the 11th Dec. was 2,108,068, and the previous week 2,377,005, showing a considerable decrease. Stock in Toronto Dec. 31st, 32,274 bush., and 84,595 bush. last year. About 4,000 bush. in all changed hands at from 55c. to 58c. On the street, where there are fair receipts, prices closed higher at 52c. to 63c. *Oats*—Stock in Toronto, Dec. 31st, 5,350 bush., and 6,179 bush.

last year. Nominal at 27c. to 28c. on track, and 30c. delivered. *Peas*—Stock on the 31st, 47,740 bush., and 16,527 last year. The only sale reported was 1,300 bush. last week at 50c. in store. *Rye*—Selling on the street at 53c.

FLOUR.—The receipts of Flour at the five principal American lake ports, for the year up to Dec. 12, show an increase of close on a million brls.; the weekly receipts are also much larger than in previous years. Stock in Toronto on 31st, 9,878 brls., and 4,131 brls. last year. About 2,500 barrels sold within the week at \$3.75 to \$3.85; Fancy sold at \$3.95; Choice Extra brought \$4.65; and a lot of Coarse sold at \$2.65. There is little demand at the close, and prices are nominal. *Oatmeal*—A lot of 100 brls. sold at \$3.75. *Cornmeal*—Small lots are worth \$3.50 to \$3.60.

PROVISIONS.—*Butter* is quiet; in the absence of demand, receipts are diminishing, and prices tend downward. A small amount of first-class is readily placed for retail purposes, beyond which there is nothing doing. *Cheese* is firm, but nominal as quoted. *Dressed Hogs*—The market has been dull; lots averaging 240 lbs. sold at \$8.62, and lots averaging 233 lbs. sold at \$8.12 and \$8.57. In other provisions, no change.

LEATHER.—Business is very dull; dealers are mostly stock-taking. There has been no movement since the commencement of the holidays.

HIDES.—Hides are dull, the demand being very small, and the supply poor. Sheepskins are taken up as fast as they arrive at prices within the range of quotations.

GROCERIES.—*Fruit*—There is some enquiry for Chicago, and lots have been placed for that market. *Fish*—Lake fish are wanted in the States, but the prices asked prevents business. Some sales have been made at quotations.

FREIGHTS.—The Grand Trunk Railway Co.'s rates from Toronto to England now stand as follows:—To Liverpool or Glasgow, butter per gross ton 95s; cheese per do. 95s; lard per do. 95s; bacon and hams per do. 82s 6d; beef, per tierce, 16s; pork, per brl, 12s; flour, per brl, 6s 6d; grain, 14s per quarter.

The following is the winter tariff of the Grand Trunk Railway:—To Halifax, \$1.10 for flour and 55c. for grain; to St. John, \$1.02 for flour and 51c. for grain. Flour to Kingston 35c., grain 18c.; flour to Prescott 43c., grain 22c.; flour to Montreal 50c., grain 25c.; flour to St. John's, Quebec, 60c., grain 30c.; flour to Point Levis 80c., grain 40c.; flour to Portland 85c., grain 43c.; flour to Boston and New York 90c., grain 45c. gold.

Petroleum.

The following shows the exports of Petroleum from the United States from January 1 to December 28:—

	1869.	1868.
From New York.....galls	65,146,244	52,599,483
Boston.....	2,098,486	2,367,865
Philadelphia.....	31,938,653	38,484,157
Baltimore.....	1,246,936	2,587,207
Portland.....		705,107
New Bedford.....		
Cleveland.....		270,000

Total Export for the U. S. 100,428,316 97,013,819
Same time 1867..... 65,727,081
Same time 1866..... 66,129,720

Royal Canadian Bank.

A FURTHER CALL OF TEN PER CENT. is hereby made on each share of the capital stock of the Royal Canadian Bank, subscribed since 1st January, 1867, such call to be made payable at the Head Office of the Bank in Toronto, or at any of the Agencies, on the

ELEVENTH DAY OF FEBRUARY NEXT.

By order of the Board.

THOS. McCracken,

Cashier

Montreal Telegraph Company.

NOTICE is hereby given, that the ANNUAL GENERAL MEETING of the shareholders will be held at the Company's Office, in Montreal, on

FRIDAY, THE 14TH DAY OF JANUARY NEXT,

AT ONE O'CLOCK, P. M.,

to elect Directors for the ensuing year, and generally to transact the business of the Company.

A dividend of FIVE PER CENT. for the half-year ending 30th November, has been declared upon the Capital Stock, and will be payable at the offices of the Company on and after Friday, the 14th of January.

The Transfer Books will be closed from 31st December till after the general meeting.

By order of the Board.

JAMES DAKERS,

Secretary.

December, 31, 1869.

Notice is Hereby Given,

THAT application will be made to the Parliament of the Dominion of Canada, at its next Session, for an Act to incorporate a Company for the purpose of

Transacting the Business of Fire Insurance throughout the Dominion.

Such Company to have its chief office at the City of Toronto, and to be called the

"MERCHANTS' UNION INSURANCE COMPANY."

Beaver and Toronto Mutual Fire Insurance Company.

NOTICE is hereby given, that interest at the rate of ten per cent. per annum, on the paid up guarantee stock of the Beaver Mutual Fire Insurance Association, and the Toronto Mutual Fire Insurance Company, now united under the above name, will be payable at the office, Wellington street, (over the Quebec bank) on and after the 2nd day of January, 1870.

W. T. O'REILLY,

H. HANCOCK,

Joint Secretaries.

Toronto, Dec. 20, 1869.

3t

British America Assurance Company.

FIFTY-SECOND DIVIDEND.

NOTICE is hereby given that a dividend of four per cent. on the capital stock paid up, has been this day declared for the half-year ending the 31st ultimo, and that the same will be payable on and after

Monday, the 10th day of January instant.

The Stock and Transfer Books will accordingly be closed from this date to the eighth instant, inclusive.

By order of the Board,

T. W. BIRCHALL, Manager.

per JOHN EVANS, Accountant.

British America Assurance Office, }
Toronto, 3rd January, 1870. }

Scottish Imperial Insurance Company.

CAPITAL £1,000,000 STERLING.

HEAD OFFICE—GEORGE STREET, GLASGOW.

CANADIAN HEAD OFFICE—MONTREAL.

No. 96 St. Francis Xavier Street.

H. J. JOHNSTON,
Secretary and General Agent.I. C. GILMOR,
Agent at Toronto.

20-17

LIST OF INSURANCE COMPANIES LICENSED TO DO BUSINESS IN CANADA

Under the Act respecting Insurance Companies (31 Vic. Cap. 48), published in accordance with the twenty-third section thereof.

NAME OF THE COMPANY.	General Agent, Manager or Secretary.	Amount of Deposit.	For whose security deposited.	Description of Insurance business for which licensed.
1. The British America Assurance Company of Toronto.....	T. W. Birchall, Managing Director, Toronto.	\$50,000, cash .....	.....	Fire & Inland Marine.
2. The Canada Life Assurance Company of Hamilton.....	A. G. Ramsay, Manager, Hamilton.....	\$50,000, cash .....	.....	Life.
3. The Agricultural Mut'l Ass'n of Canada, London, Ont.	D. C. Macdonald, Secretary, London.....	\$25,000, cash .....	.....	Fire.
4. The Home Insurance Company of Newhaven, Connecticut..	J. T. & W. Pennock, Genl. Agts., Ottawa.	\$75,000, U. S. Bonds.....	Canadian policy holders..	Fire & Inland Marine.
5. The North British and Mercantile Assurance Company.....	{ Macdonald and Davidson, General } Agents, Montreal.....	{ \$150,263; viz: \$50,000, cash, and } \$100,253 Canada 5 p. c. consols }	Canadian policy holders..	Fire and Life.
6. The Western Assurance Company of Toronto.....	Bernard Haldan, Secretary, Toronto.....	\$50,000, cash.....	.....	Fire & Inland Marine.
7. The Liverpool and London and Globe Insurance Company..	{ G. F. C. Smith, Resident Secretary } Montreal.....	{ \$150,693; viz: \$50,000, cash, \$62,- } 293, Canada 5's., and \$38,400 } Canada 6's.....	Canadian policy holders..	Fire and Life,
8. The Royal Insurance Company.....	H. L. Routh, General Agent, Montreal.....	\$150,515; viz: \$96,982 cash, and } \$53,533 Canada 5's.....	Canadian policy holders..	Fire and Life.
9. The Aetna Insurance Company.....	Robt. Wood, General Agent, Montreal.....	{ \$53,150; viz: \$4,640 cash, and } \$48,510 Bank stocks.....	Canadian policy holders..	Fire & Inland Marine.
10. The Reliance Mutual Life Assurance Society, London, Eng.	James Grant Manager, Montreal.....	\$53,044 cash	Canadian policy holders..	Life.
11. The Imperial Insurance Company, London, England.....	Rintoul, Bros., Genl. Agents, Montreal.....	{ \$109,133; viz: \$54,993 British 3 } per cents, \$1,400 Canada 6 per } cents, \$48,667 Canada 5 per } cents, and \$4,073 cash.....	Canadian policy holders..	Fire.
12. The Hartford Insurance Company of Hartford, Connecticut.	Robt. Wood, General Agent, Montreal.....	\$130,000 U. S. 5-20 bonds	Canadian policy holders..	Fire.
13. The Northern Assurance Company of London and Aberdeen.	Taylor, Bros., General Agents, Montreal.....	{ \$100,000, viz: \$85,833 cash, \$12,- } 167 Can. 5's and \$2,000 Can. 6's }	Canadian policy holders..	Fire.
14. The Phoenix Mutual Life Assurance Co. of Hartford, Conn.	A. R. Bethune, Genl. Agent, Montreal.....	\$130,000, U. S. 5-20 bonds	Policy holders generally.	Life.
15. The Connecticut Mutual Life Insur. Co. of Hartford, Conn.	Robt. Wood, General Agent, Montreal.....	\$140,000, U. S. 5-20 bonds	Policy holders generally.	Life.
16. The Lancashire Insurance Company.....	William Hobbs, General Agent, Montreal.....	{ \$100,172, viz: \$51,505 cash, and } \$48,667 Canada 5's.....	Canadian policy holders..	Fire.
17. The Phoenix Fire Insurance Company of London, England.	{ Gillespie, Moffatt & Co., Gen. Agents, } Montreal.....	{ \$100,297, viz: \$50,171 cash, and } \$50,126 Canada 5's.....	Canadian policy holders..	Fire.
18. The Commercial Union Assurance Company of London, Eng.	{ Morland, Watson & Co., Gen. Agents, } Montreal.....	{ \$150,956, viz: \$100,343 cash, and } \$50,613 Canada 5's.....	Canadian policy holders..	Fire and Life.
19. The Travellers Insurance Company of Hartford, Connecticut.	T. E. Foster, General Agent, Montreal.....	\$140,000 U. S. 5-20 bonds	Policy holders generally.	Life and Accident.
20. The Aetna Life Insurance Company of Hartford, Connecticut.	S. Pedlar & Co., General Agents, Montreal.	\$140,000 U. S. 5-20 bonds	Canadian policy holders..	Life.
21. The Provincial Insurance Company of Canada.....	Jas. Sydney Crocker, Manager, Toronto.....	\$16,666, cash.....	.....	Fire & Inland Marine.
22. The Life Association of Scotland.....	Peter Wardlaw, Chief Agent, Montreal.....	\$150,000 cash.....	Canadian policy holders..	Life.
23. The Standard Life Assurance Company.....	W. M. Ramsay, Manager, Montreal	\$150,000 cash.....	Canadian policy holders..	Life.
24. The Queen Fire and Life Insurance Company.....	A. McK. Forbes, General Agent, Montreal.	{ \$151,100, viz: \$100,000 cash, and } \$51,100 Canada 5's.....	Canadian policy holders..	Fire and Life.
25. The Edinburgh Life Assurance Company.....	David Higgins, Secretary, Toronto.....	\$150,515, cash.....	Canadian policy holders..	Life.
26. The London Assurance Corporation	Romeo H. Stephens, Genl. Agent, Montreal	{ \$150,000, viz: \$50,127 Canada 5's } and \$99,873 cash.....	Canadian policy holders..	Fire and Life.
27. The Scottish Provincial Assurance Company.....	A. Davidson Parker, Genl. Agt., Montreal.	{ \$150,789, viz: \$100,343 cash, and } \$50,446 Canada 5's.....	Canadian policy holders..	Fire and Life.
28. The London and Lancashire Life Assurance Company.....	Thomas Simpson, General Agent, Montreal.	\$63,331, cash.....	Canadian policy holders..	Life.
29. The New York Life Insurance Company.....	Walter Burke, General Agent, Montreal.	\$85,000, U. S. 5-20 bonds	Policy holders generally.	Life.
30. The Atlantic Mutual Life Insurance Co. of Albany, N.Y.....	H. C. Allen, General Agent, Brantford.....	\$60,000, U. S. 10-40 bonds.....	Policy holders generally.	Life.
31. The Equitable Life Insurance Society of the U. States, N.Y.	James Sinclair, General Agent, Toronto.....	{ \$87,991, viz: \$75,000 U. S. 5-20 } bonds, and 12,991 cash.....	Policy holders generally.	Life.
32. The Briton Medical & Gen'l Life Association, London, Eng.	(Not yet appointed).....	\$100,343, cash.....	Canadian policy holders..	Life.
33. The Union Mutual Life Insurance Company of Maine.....	B. R. Corwin, Genl. Agent, St. John, N.B.	\$170,000 U. S. 6's of 1881	Policy holders generally.	Life.
34. The Guardian Fire and Life Assurance Office, London, Eng.	{ R. Simms & Co., and George Denholm, } Joint General Agents, Montreal	\$100,343, cash.....	Canadian policy holders..	Fire.
35. The Star Life Assurance Society of England.....	Joseph Gregory, General Agent, Toronto.....	\$100,343, cash.....	Canadian policy holders..	Life.
36. The National Life Insurance Co. of the U. States of America	Wm. Douglas, jr., Genl. Agent, Montreal.....	\$52,185, cash.....	Canadian policy holders..	Fire.
37. The Quebec Fire Assurance Company.....	A. D. Riverin, Secretary, Quebec	\$75,000, cash.....	.....	Life.
38. The Scottish Provident Institution.....	Oswald Bros., General Agents, Montreal.....	\$100,343, cash.....	Canadian policy holders..	Life.
39. The Scottish Imperial Insurance Company.....	Henry J. Johnston, Genl. Agent, Montreal	\$50,468, cash.....	Canadian policy holders..	Fire.
40. The Scottish Amicable Insurance Company	James Nelson, General Agent, Montreal.....	\$50,000, cash.....	Policy holders generally.	Life.

Agents' Directory.

ALEXANDER MACGREGOR, Official Assignee; Ag't Queen's Ins., Fire and Life; Prov. Ins. of Canada, Fire and Marine; Travelers' of Hartford; Loans and Investments effected, Galt, Ont.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company, of Hartford, Conn., for Western Canada. Office, Toronto Street, Toronto.

GEORGE A. YOUNG, Agent, Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick Streets.

ARCHIBALD McKEAND, Agent, Hartford Fire Ins. Co., Home Ins. Co., of New Haven, Travelers' Ins. Co., No. 11, James Street, Hamilton.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial, Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine; Phenix, Ocean Marine.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

J. W. WILSON, Produce Commission Merchant, Agent for the "Aetna" and "Home" Marine Insurance Co's of Conn., Hamilton, Ontario.

THOMAS DREWRY, Money Broker, Agent London and Lancashire Life Assurance Company, Church Street, near King Street, Toronto.

GEORGE GIRDLESTONE, Fire, Life, Marine, Accident, and Stock Insurance Agent, Windsor, Ontario. Very best Companies represented.

R. N. GOOCH, Agent Life Association of Scotland, North British and Mercantile (Fire), and Montreal Ins' Co's (Marine), No. 32, Wellington Street East, Toronto.

JAMES FRANK, Agent Liverpool and London and Globe and Briton Medical and General Life Association, & Sec'y Metrop'n Perm't Bldg. Soc'y, No. 5 King-st. West, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents, Parliamentary and Departmental Agents, Mining Agents, and Exchange Brokers, Ottawa.

PETER McCALLIN, Agent for the Lancashire Ins' Co., Travelers Insurance Co.; Hartford Fire Ins' Co.; Western Ins' Co., of Toronto; St. Catharines, Ont.

A. C. BUCK, Agent for Home Fire Insurance, Canada Life, and Canada Permanent Building and Savings Society, Caledonia, Ont.

THOS. CARLISLE, Agent for Standard Life, Western Marine, and Niagara District Mutual Fire Insurance Company, Dunnville, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

W. H. MILLAR, Agent Northern Fire Assurance Co. of London, and the Reliance Life Assurance Co. Office, cor. Church and Colborne Streets, Toronto, Ont.

F. S. CLARKE, Exchange Broker, Agent for Northern Ass. Co. Provincial (Fire and Marine) Canada Life; Steamship and Western R. R. Ticket Office, London, Ont.

WADDELL & GINN, Imperial Fire Ins. Co., London Assurance Corporation, Aetna Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot Street, London, Ont.

D. B. BURRIT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

TORONTO SAVINGS BANK.
72 CHURCH STREET.

DEPOSITS received, from Twenty Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent.

BANKS OF DEPOSIT:
Ontario Bank and Canadian Bank of Commerce.

W. J. MACDONELL,
MANAGER.

Barne's Life Report for 1898.

INSURANCE AGENTS can be supplied with a cheap edition of this Report, in paper-covers, by addressing THE MONETARY TIMES OFFICE, No. 60 Church Street, Toronto. Price 60c. prepaid.

TORONTO PRICES CURRENT.—JANUARY 5, 1899.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rate.	Name of Article.	Wholesale Rates.
Boots and Shoes.	\$ c. \$ c.	Groceries—Cont'd.	\$ c. \$ c.	Leather—Cont'd.	\$ c. \$ c.
Mens' Thick Boots	1 85 2 50	Gunpow'r. to med.	0 55 0 70	Kip Skins, Patna	0 30 0 35
" Kip	2 50 3 00	" med. to fine	0 70 0 85	French	0 70 0 90
" Calf	3 25 3 75	" fine to fine'st.	0 85 0 95	English	0 65 0 80
" Congress Gaiters	1 25 2 65	Hyson	0 45 0 80	Hemlock Calf (30 to 35 lbs.) per doz.	0 50 0 61
" Kip Cappings	1 65 1 45	Imperial	0 42 0 80	Do. light	0 45 0 50
Boys' Thick Boots	1 50 1 80	Tobacco, Manufact'd:		French Calf	1 03 1 10
Youths'	1 40 1 70	Can Leaf, 5 lbs & 10s.	0 27 0 31	Grain & Sata Clr @ doz.	0 00 0 55
Women's Batts	0 95 1 35	Western Leaf, com.	0 26 0 27	Splitts, large 1/2 lb.	0 50 0 33
" Balmoral	1 20 1 75	" Good	0 23 0 33	" small	0 20 0 25
" Congress Gaiters	1 25 1 65	" Fine	0 23 0 35	Enamelled Cow 1/2 foot.	0 20 0 51
Misses' Batts	0 70 1 10	" Bright fine.	0 42 0 50	Patent	0 20 0 21
" Balmoral	1 00 1 50	" choice	0 02 0 77	Pebble Grain	0 15 0 17
" Congress Gaiters	1 40 1 30			Buff	0 14 0 16
Girls' Batts	0 60 0 90	Hardware.			
" Balmoral	0 90 1 05	Tin (net cash prices)		Cils.	
" Congress Gaiters	0 75 1 10	Block, 1/2 lb.	0 33 0 35	Cod	0 65 0 70
Children's C. T. Cucks	0 50 0 65	Grain	0 35 0 60	Lard, extra	1 25 0 00
" Gaiters	0 00 0 85	Copper:		" No. 1	1 12 0 00
		Pig	0 23 0 24	" No. 2	1 00 0 00
Drugs.		Sheet	0 30 0 33	Lubricating, patent	0 00 0 00
Aloes Cape	0 15 0 20	Cut Nails:		" Mott's economic	0 20 0 00
Alum	0 02 0 03	Assorted 1/2 Shingles		Linseed, raw	0 75 0 80
Borax	0 00 0 00	1/2 100 lb.	2 05 3 00	" boiled	0 80 0 85
Camphor, refined	0 55 0 65	Shingle alone do	3 15 3 25	Machinery	0 00 0 00
Castor Oil	0 16 0 23	Lathe and 5 dy.	3 30 3 40	Olive, common, 1/2 gal.	1 25 0 00
Caustic Soda	0 64 0 65	Galvanized Iron:		" salad	1 80 2 30
Cochineal, s. g.	0 99 1 15	Assorted sizes	0 08 0 09	" salad, in bots.	
Credna Tartar	0 36 0 45	Best No. 24	0 07 0 00	qt. & case	3 00 3 75
Epsom Salts	0 03 0 04	" 26	0 08 0 08	Sesame salad, 1/2 gal.	1 30 1 35
Extnet Logwood	0 12 0 14	" 28	0 09 0 09	Seal, pale	0 80 0 85
Gun Arabic, sorts	0 34 0 37	Horse Nails:		Spirits Turpentine	0 52 0 55
Indigo, Madras	1 15 1 20	Guest's or Griffin's		Whale, ref'd	0 85 1 00
Licorice, com.	0 14 0 25	assorted sizes	0 00 0 00		
Madder	0 14 0 18	For W. ass'd sizes	0 18 0 19	Paints, &c.	
Cells	0 32 0 37	Patent Hammer'd do.	0 17 0 18	White Lead, genuine	
Opium	11 00 13 20	Iron (at 4 months):		in Oil, 1/2 25 lbs.	0 00 2 35
Oxalic Acid	0 28 0 32	Pig—Gartsherrrie No. 1	24 00 25 00	Do. No. 1	0 00 2 10
Potash, Bi-tart.	0 25 0 28	Calder No. 1	23 50 24 00	" 2	0 00 1 99
" Bichromate	0 15 0 20	No 3	22 50 23 00	" 3	0 60 1 65
Potass Iodide	3 80 4 50	Other brands. No. 1	22 00 24 00	Common	1 30 0 00
Scena	0 12 0 60	No. 2	0 00 0 00	White Zinc, snow	2 75 3 25
Soda Ash	0 03 0 04	Bar—Scotch, 1/2 100 lb.	2 40 2 60	White Lead, dry	0 06 0 09
Soda Bicarb.	4 60 5 00	Refined	3 00 3 25	Red Lead	0 06 0 08
Tartaric Acid	0 36 0 45	Swedes	5 00 5 50	Venetian Red, Eng.	0 02 0 03
Verdigris	0 35 0 40	Hoops—Coopers	3 00 3 25	Yellow Ochre, French	0 02 0 02
Vitriol, Blue	0 08 0 10	Band	3 00 3 25	Whiting	0 85 1 25
		Boiler Plates	2 25 3 50		
Groceries.		Canada Plates	3 75 4 00	Petroleum.	
Coffees:		Union Jack	0 00 0 00	(Refined 1/2 gal.)	
Java, 1/2 lb.	0 22 0 25	Pontypool	3 25 4 00	Water white, 5 brls.	0 26 0 00
Laguayra	0 17 0 18	Swansea	3 00 4 00	" single brl.	0 27 0 28
Rio	0 14 0 16	Lead (at 4 months):		Straw, 5 brls.	0 00 0 25
Fish:		Bar, 1/2 100 lbs.	0 00 0 07	" single brl.	0 00 0 26
Herrings, Lab. split	5 00 6 00	Sheet	0 08 0 09	Amber, by ear load	0 60 0 00
" round	3 00 3 75	Shot	0 07 0 07	Exportation Oil	0 00 0 00
" sealed	0 00 0 00	Iron Wire (net cash):		Beuzine	0 00 0 00
Mackerel, small kits.	0 75 0 90	No. 6, 1/2 bundle	2 70 2 80		
Loch. Her. w/e brks.	2 50 2 75	" 9	3 10 3 20	Produce.	
" half	1 25 1 50	" 12	3 40 3 50	Grain:	
White Fish & Trout	0 00 4 00	" 16	4 30 4 40	Wheat, Spring, 60 lb.	0 82 0 84
Salmon, saltwater	15 00 16 00	Powder:		" Fall 60 "	0 84 0 88
Dry Cod, 1/2 112 lbs.	5 25 5 50	Blasting, Canada	3 50 0 00	Barley	0 55 0 60
Fruit:		FF	4 25 4 50	Peas	0 50 0 53
Raisins, Layers	2 70 2 75	FFF	4 75 5 00	Oats	0 28 0 30
" M. R.	0 00 0 00	Blasting, English	4 00 5 00	Rye	0 53 0 00
" Valentia, new	0 09 0 10	FF	5 00 6 00	Seeds:	
Currants, new	0 7 0 07	FFF	6 00 6 50	Clover, choice 60 "	0 00 0 00
" old	0 05 0 05	Pressed Spices (4 mos):		" com'n 68 "	0 00 0 00
Figs	0 13 0 15	Regular sizes 1 lb.	4 00 4 25	Timothy, cho'e 4 "	0 00 0 00
Molasses:		Extra	4 50 5 00	" inf. to good 48 "	0 00 0 00
Clayed, 1/2 gal.	0 40 0 42	Tin Plates (net cash):		Flax	0 00 0 00
Syrups, Standard	0 00 0 50	IC Coke	7 50 8 50	Flour (per brl.):	
" Golden	0 54 0 50	IC Charcoal	8 50 0 00	Superior extra	0 00 0 00
Rice:		IX	10 50 0 00	Extra superfine	4 40 4 60
Arracan	3 30 3 75	IXX	13 50 0 00	Fancy superfine	3 50 4 00
Spices:		DC	8 00 0 00	Superfine No. 1	3 20 3 85
Cassia, whole, 1/2 lb.	0 33 0 40	DX	10 00 0 00	" No. 2	
Cloves	0 11 0 14	Hides & Skins, 1/2 lb.		Oatmeal, (per brl.)	3 70 3 00
Nutmegs	0 50 0 75	Green, No. 1	0 07 0 00	Provisions	
Ginger, ground	0 18 0 23	Green, No. 2	0 06 0 00	Butter, dairy tub 1/2 lb.	0 17 0 18
" Jamaica, root	0 17 0 22	Cured	0 07 0 07	" store packed	0 15 0 17
Pepper, black	0 11 0 12	Calfskins, green	0 00 0 10	Cheese, new	0 12 0 13
Pimento	0 08 0 09	Calfskins, cured	0 00 0 12	Pork, mess, new	26 00 26 50
Sugars:		" dry	0 18 0 20	" prime mess	
Port Rico, 1/2 lb.	0 9 0 9	Sheepskins, butchers	0 75 0 85	" prime	
Cuba	0 9 0 9	" country	0 20 0 70	Bacon, rough	0 12 0 13
Earbadoes (bright)	0 9 0 9	Hoops.		" Cumberland cut	0 13 0 13
Canada Sugar Refine'y,		Inferior, 1/2 lb.	0 60 0 60	" smoked	0 14 0 14
yellow No. 2, 60 ds.	0 0 0 10	Medium	0 00 0 00	Hams, covered	0 14 0 15
Yellow, No. 2	0 0 0 10	Leather, @ (4 mos.)		" smoked	0 14 0 15
No. 3	0 10 0 10	In lots of less than		Shoulders, in salt	0 00 0 11
Crushed X	0 11 0 11	50 sides, 19 1/2 cut		Lard, in kegs	0 15 0 16
A	0 12 0 12	higher.		Eggs, packed	0 17 0 18
Ground	0 12 0 13	Spanish Sole, 1st qual'y,		Beef Hams	0 00 0 00
Dry Crushed	0 12 0 13	heavy, weights 1/2 lb.	0 21 0 22	Tallow	0 08 0 8
Extra Ground	0 00 0 14	Do. 1st qual middle do.	0 22 0 23	Hogs dressed, heavy	8 50 8 75
Teas:		Do. No. 2, light w-hts	0 20 0 00	" medium	8 25 8 50
Japan coin'n to good	0 45 0 50	Slaughter heavy	0 00 0 24	" light	7 75 8 25
" Fine to choicest	0 55 0 60	Do. light	0 25 0 26		
Colored, com. to fine	0 60 0 70	Harness, best	0 25 0 26	Salt, &c.	
Congou & Souch'ng	0 42 0 75	" No 2	0 00 0 00	American brls.	1 35 0 00
Oolong, good to fine	0 50 0 65	Uppe heavy	0 30 0 32	Liverpool coarse	0 85 0 90
Y. Hyson, com to gd.	0 52 0 65	light	0 33 0 35	Goderich	0 00 1 60
Medium to choice	0 65 0 80			Plaster	0 00 0 00
tra choice	0 85 0 95			Water Lime	1 50 0 00

Soap & Candles.

D. Crawford & Co.'s	\$ c.	\$ c.
Imperial	0 07	0 08
Golden Bar	0 07	0 07
Silver Bar	0 07	0 07
Crown	0 05	0 05
No. 1	0 03	0 03
Candles	0 09	0 11

Wines, Liquors, &c.

Ale:

English, per doz. qts.	2 00	2 65
Guinness Dub Port.	2 35	2 40

Spirits:

Pure Jamaica Rum	1 80	2 25
De Kuyper's H. Gin.	1 55	1 65
Booth's Old Tom	1 90	2 00

Gin:

Green, cases	4 25	4 53
Booth's Old Tom, c.	6 00	6 25

Wines:

Port, common	0 75	1 25
" fine old	2 00	4 00
Sherry, common	0 75	1 50
" medium	1 70	1 80
" old pale or golden	2 50	4 00

Brandy:

Hennessy's, per gal.	\$ 30	\$ 50
Martell's	2 30	2 50
J. Robin & Co.'s	2 25	2 35
Otard, Dupuy & Cos.	2 25	2 35
Brandy, cases	8 50	9 00
Brandy, com. per c.	4 00	4 50

Whiskey:

Common 36 u. p.	0 70	0 72
Old Rye	0 90	1 00
Malt	0 90	1 00
Toddy	0 90	1 00
Scotch, per gal.	1 80	2 10
Irish—Kinnahan's c.	7 00	7 50
" Dunnville's Belft.	6 00	6 25

Wool:

Fleece, lb.	0 28	0 30
Pulled	0 00	0 00

Furs:

Beaver, U. B.	0 00	0 00
Coon	0 00	0 00
Fisher	0 00	0 00
Martin	0 00	0 00
Mink	0 00	0 00
Otter	0 00	0 00
Spring Rats	0 00	0 00
Fox	0 00	0 00

STOCK AND BOND REPORT.

N. A. M. E.	Shares.	Paid up.	Divid'd last 6 Months	Dividend Day.	CLOSING PRICES.		
					Toronto Jan. 4.	Montreal Jan. 3.	Quebec Jan. 3.
BANKS.							
British North America	\$250	All	3 1/2 p.c.	July and Jan.	104 1/2	104 1/2	104 1/2
Canadian Bank of Com'c.	50	All	4		108 109	108 109	108 108
City Bank Montreal	80	"	3	1 June, 1 Dec.	87 89	87 89	87 88
Du Peuple	50	"	4	1 Mar., 1 Sept.	104 106	104 106	104 106
Eastern Townships' Bank	50	"	4	1 July, 1 Jan.			Bks clsd 99 99
Gore	40	"	none.	1 Jan., 1 July.			90 60 60 60
Jacques Cartier	50	All	4	1 June, 1 Dec.	107 108	107 108	107 107
Mechanics' Bank	50	80	4	1 Nov., 1 May.	90 91	90 91	90 91
Mechants' Bank of Canada	100	All	5	1 Jan., 1 July.	105 106	105 106	105 105
Molson's Bank	50	"	3	1 Apr., 1 Oct.	101 102	101 101	101 102
Montreal	200	"	6	1 June, 1 Dec.	153 156	153 155	156 157
Nationale	50	"	4	1 Nov., 1 May.	165 165	164 166	164 166
Niagara District Bank	100	75	4	1 Jan., 1 July.			
Ontario Bank	40	All	4	1 June, 1 Dec.	97 97	97 98	97 98
Quebec Bank	100	"	3 1/2	1 June, 1 Dec.	102 101	102 100	102 102
Royal Canadian Bank	50	60	4	1 Jan., 1 July.	60 61	59 62	55 60
Toronto	100	"	4	1 Jan., 1 July.	125 x d	Bks clsd	125 126
Union Bank	100	"	4	1 Jan., 1 July.	104 105	104 105	105 106

INSURANCE COMPANIES

ENGLISH.—Quotations on the London Market.

No. Shares.	Last Dividend.	Name of Company.	Shares parval & amount paid.	Last Sale.
23,000	8	British Medical and General Life	10 2	25
53,000	7	Commer'l Union, Fire, Life and Mar.	50 5	5 1/2
24,000	8	City of Glasgow	25 2 1/2	4 1/2
5,000	9 1/2	Edinburgh Life	100 15	30 1/2
40,000	5	European Life and Guarantee	2 1/2	11 5/8
20,000	5	Guardian	100 50	5 1/2
24,000	5 p.s.	Imperial Fire	500 50	7 1/2
7,500	10	Imperial Life	100 10	10
10,000	10	Lancashire Fire and Life	20 2	3
10,000	11	Life Association of Scotland	40 7 1/2	2 1/2
35,552	3 1/2	London Assurance Corporation	25 12 1/2	4 1/2
10,000	5	London and Lancashire Life	10 1	1
87,534	2 1/2	Liverpl & London & Globe F. & L.	20 2	8 1/2
20,000	5	National Union Life	5 1	1
20,000	15 1/2	Northern Fire and Life	100 5	13 1/2
40,000	10	North British and Mercantile	50 6 1/2	22
40,000	10	Ocean Marine	25 5	19 1/2
2,500	6 1/2 p. s.	Phoenix		
20,000	7	Queen Fire and Life	10 1	18 1/2
100,000	11 1/2 p. s.	Royal Insurance	20 3	6 1/2
120,000	10	Scottish Provincial Fire and Life	50 2 1/2	5 1/2
10,000	25	Standard Life	50 12	67 1/2
4,000	5 p. s.	Star Life	25 1 1/2	

CANADIAN.

8,000	4-6 mo.	British America Fire and Marine	\$50	\$25	76 80
2,500	5	Canada Life			
4,000	12	Montreal Assurance	\$50	\$5	135
10,000	None.	Provincial Fire and Marine	60	\$11	
	None.	Quebec Fire	40	\$2 1/2	\$30 \$2 1/2
	7	" Marine	100	40	80 85
10,000	5 1/2 mo's.	Western Assurance	40	10	88 90

AMERICAN.

When organized	No. of Shares.	Last Dividend.	Name of Company.	Parval of Sh's	Offered.	Asked.
1853	1,500		Etna Life, of Hartford	\$100	210	225
1819	30,000	6	Etna Fire, of Hartford	100	200 1/2	207
1819	10,000	10	Hartford, of Hartford	100	230	
1829	10,000		Home, of New Haven, Ct.	100		
1833	5,000		Travelers' Life & Accident	100	190	195

RAILWAYS

	Sh's	Parl	Montr Jan 3	London Dec. 18
Atlantic and St. Lawrence	2100	All		60 62
Buffalo and Lake Huron	20 1/2	"		3 3 1/2
Do. Preference	10	"		4 6
Buff. Brant & Goderich, 6 p.c., 1872-3-4	100	"		67 70
Champlain and St. Lawrence		"		
Do. Pref. 10 p.c.		"	\$2 90	
Grand Trunk	100	"	15 1/2	14 1/2 15 1/2
Do. E. G. M. B. S. 1 ch. 6 p.c.	100	"		88 90
Do. First Preference, 5 p.c.	100	"		56 57
Do. Second Pref. Bonds, 5 p.c.	100	"		40 42
Do. Third Pref. Stock, 4 p.c.	100	"		50 52
Do. Fourth Pref. Stock, 3 p.c.	100	"		19 104
Great Western	20 1/2	"	15 1/2	16 16 1/2
Do. 6 p.c. Bds, due 1873-76	100	All		100 102
Do. 5 p.c. Bds, due 1877-78	100	"		95 97
Do. 5 p.c. Pref. issue at 80		"		3 4 pm.
Northern of Canada, 6 p.c. 1st Pref. Bds.	100	"		84 86

EXCHANGE

	Montr'l.	Quebec.	Toronto.
Bank on London, 60 days			
Sight or 75 days date	83 9 1/2	83 9	83
Private do.	7 1/2	8 1/2	8
Bank on New York	16 1/2	17 1/2	16
Private do.	10 1/2	17 1/2	
Gold Drafts do.	1/2 dis. to par	par 1/2 dis.	
American Silver	2 1/2	2 1/2	2 1/4

MISCELLANEOUS.

British Colonial S. S. Co.	250	32 1/2		
Canada Landed Credit Co.	50	\$25	3 1/2	
Canada Per. Bldg Society	50	All	5	
Do. Inf'd Steam Nav. Co.	100	All	7 1/2 m	
Do. Glass Company	100	"	None.	
Freehold Building Society	100	All	5	
Hamilton Gas Company				
Huron Copper Bay Co.				
Huron & Erie Sv'gs & Loan Soc	50	All	4 1/2	
Montreal Mining Consols.	20	\$15		
Do. Telegraph Co.	40	All	5	
Do. Elevating Co.	60	"	5 1/2	
Do. City Gas Co.	40	"	4	
Do. City Pass. R., Co.	50	"	2	
Quebec Gas Co.	200	All	4	1 Mar., 1 Sep.
Quebec Street R. R.	50	25	3	
Richelieu Navigation Co.	100	All	15-12m	1 Jan., 1 July.
St. Lawrence Glass Company	100	"		
St. Lawrence Tow Boat Co.	100	"		3 Feb.
Tor. to Consumers' Gas Co.	50	"	3 m	1 My Au Mar Fe
West'n Canada Bldg Soc'y	50	All	5	

SECURITIES.

	Toronto.	Montreal	Quebec.
Canadian Gov't Deb. 6 p.c. et. stg.	104 1/2	104 1/2	103 104
Do. do. 5 p.c. et. cur., 1883	93 1/2	93 1/2	93 94
Do. do. 5 do. stg., 1885	93 1/2	93 1/2	93 94
Do. do. 7 do. cur.			
Dominion 6 p. c. 1878 cy.	106 1/2	107	103 107
Hamilton Corporation			
Montreal Harbor, 8 p.c. et. d. 1869.			
Do. do. 7 do. 1870.			
Do. do. 6 1/2 do. 1883.	102 1/2	103	102 1/2
Do. Corporation, 6 p.c. 1891.	106 1/2	107 1/2	106 1/2
Do. 7 p.c. stock.	115 116	115 116	115 116
Do. Water Works, 6 p.c. stg. 1878.	97 97 1/2	97 1/2	98
Do. do. 6 do. cy. do.			
Ottawa City 6 p.c. et. d. 1880.		95 97	
Quebec Harbour, 6 p.c. et. d. 1883.			40 50
Do. do. 7 do. do.			55 60
Do. do. 8 do. 1886.			65 70
Do. City, 7 p.c. et. d. 1 year.			100
Do. do. 7 do. 8 do.			
Do. do. 7 do. 5 do.			98 98 1/2
Do. Water Works 7 p.c. et., 2 years			99 99 1/2
Do. do. 6 do. 1 1/2 do.			
Toronto Corporation, 6 p.c. et.		91 93	
Kingston City 6 p.c. 1872		92 1/2 95	
County Debentures			

PRODUCE—Comparative Prices in Toronto Market

	1870.		1869.		1868.		1867.	
	WEDNESDAY, Jan. 5.	WEDNESDAY, Dec. 29.	Jan. 5.	Jan. 5.	Jan. 5.	Jan. 5.		
Wheat, Fall	80 84 @ 88	85 @ 90	1 10 @ 1 12	1 05 @ 1 10	1 05 @ 1 10	1 05 @ 1 10		
Spring	80 84 @ 88	85 @ 90	1 03 @ 1 05	1 03 @ 1 05	1 03 @ 1 05	1 03 @ 1 05		
Barley	45 lbs 0 55	0 58	0 50	0 69	1 25	1 27	1 04	
Oats	34 lbs 0 27	0 30	0 30	0 31	0 51	0 52	0 53	
Pears	100 lbs 0 51	0 55	0 53	0 56	0 83	0 82	0 72	
Flour, No. 1 Super	3 75	3 85	3 80	3 85	4 50	4 56	7 09	
Fancy	3 90	4 40	3 95	4 00	4 90	5 00	6 00	
Extra	4 40	4 60	4 10	4 20	5 20	5 29	7 35	
Oatmeal	3 70	3 80	3 90	4 00	6 00	6 25	5 75	
Pork, Mess	23 00	23 50	23 00	27 00	21 00	22 00	13 00	
Butter	0 15	0 16	0 16	0 19	0 20	0 22	0 13	
Hides, green 100 lbs	6 50	7 00	6 50	7 00	0 03	0 07	6 00	

Mercantile.

Partnership Notice.

THE undersigned have entered into partnership as WHOLESALE GROCERS in this city, under the style and firm of BAILEY & BUNTING.

Toronto, Dec. 27, 1869.
H. W. BAILEY,
C. W. BUNTING.

SUGARS!

The subscribers are now receiving direct from Havana, SUGARS OF VARIOUS GRADES.

IN CASES AND HOGSHEADS.

The best value in the market. Tare guaranteed.

BAILEY & BUNTING,
61 and 63 Front street.

IMPORTED WINES AT COST.

The subscribers, being desirous of clearing out at once the remaining portion of the stock of WINES AND LIQUORS of the late firm of JOHN BOYD & CO., offer the same to the trade at cost. The stock consists of *Port, Sherry, Champagne, Brandy, Gin, &c., &c.*, of various grades—some of them of very superior quality, having been imported specially for the use of the Officers of the Garrison.

BAILEY & BUNTING,
61 and 63 Front street.

TORONTO SAFE WORKS.

J. & J. Taylor

MANUFACTURERS OF

Fire and Burglar Proof
SAFES,

BANK LOCKS, VAULTS, DOORS, &c., &c.

AGENTS:

JAS. HUTTON & Co. MONTREAL.
H. S. SCOTT & Co. QUEBEC.
ALEX. WORKMAN & Co. OTTAWA.
RICE LEWIS & SON TORONTO.
D. FALCONER HALIFAX, N.S.

Manufactory & Sale Rooms, 198 & 200 Palace Street.

Robert H. Gray,

Manufacturer of Hoop Skirts

AND

CRINOLINE STEEL,

IMPORTER OF

HABERDASHERY, TRIMMINGS

AND

GENERAL FANCY GOODS,

43, YONGE STREET, TORONTO, ONT. 61-y

EXPRESS.

Canadian Express Company,
GENERAL EXPRESS FORWARDERS,

SHIPPING AGENTS, AND CUSTOM HOUSE BROKERS,

FORWARD

Merchandise, Money and Packages, of every description;
COLLECT

Bills with Goods, Notes, Drafts and Accounts, throughout
the Canadas, United States and Europe.

RUNNING daily (Sundays excepted) over the lines of the
Grand Trunk, and Port Hope and Peterborough Rail-
ways; also, on the Montreal Ocean Steamship Co.'s Mail
Steamers to and from Liverpool, weekly, to all parts of
Europe.

SHIPPING AGENTS

In Liverpool, Eng., Montreal, Quebec, and Portland, Me.

GOODS IN BOND

Promptly attended-to, and forwarded with despatch.

INVOICES

Are requisite for all Goods going to the United States
(Lower Provinces during winter route by Portland) and
Europe.

PRINCIPAL OFFICES:

LIVERPOOL, ENG.

MONTREAL, DETROIT, Mich. PORTLAND, Me.
TORONTO, KINGSTON, PERTH,
QUEBEC, OTTAWA, PETERBOROUGH,

and at all Towns and Stations on the lines of above
Railways.

Time and Insurance saved.
Consignments solicited.

11-y

G. CHENEY,
MANAGER.

Robert Beaty & Co.,
EXCHANGE OFFICE,
BROKERS, &c.,

53 KING STREET EAST, OPPOSITE TORONTO ST., TORONTO

ROBERT BEATY offers his services to his friends and the public generally in buying or selling DRAFTS ON NEW YORK, &c., Gold, Silver, Uncurrent money, Mortgages, Stocks, Lands, Houses, &c., and hopes, by strict attention and punctuality, to merit a share of their patronage.

Interest paid on Deposits. 18-3m

Dominion Pacific Railway.

NOTICE is hereby given that application will be made at the next Session of the Parliament of Canada, for a charter for THE DOMINION PACIFIC RAILWAY, to be constructed from a point, on or near Lake Superior via Red River, to a point, on the Eastern Boundary of British Columbia; with power to improve the Navigation, leading to and from Rainy Lake and Lake of the Woods. Toronto, 1st September, 1869. 7tf.

Valuable Books.

WORKS OF ARTHUR SCRATCHLEY, M.A.,
One of the Actuaries authorized (1846) to certify Friendly Societies; formerly Fellow and Sadderian Lecturer of Queen's College, Cambridge;
Corresponding Member of the Royal Commission of Belgium on Statistics; &c.

I.

NEW EDITION, \$1.75.

INDUSTRIAL INVESTMENT AND EMIGRATION:

Being a practical treatise on
BENEFIT BUILDING SOCIETIES

AND

LOCAL ENTERPRISE ENCOURAGEMENT COM-

PANIES,

(Building Companies and Suburban Villages;
Irish Land Tenure and Improvement.
Emigration and Colonization Societies.
Tontine Associations.
The Doctrine of Compound Interest
Mathematical and Practical, &c.)
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NEW EDITION, PRICE \$1.75, TREATISE ON
LIFE ASSURANCE AND REVERSIONS,

CONTAINING

Values of Reversions.
Of Post Obits.
Of Policies of Assurance.
Divisions of Bonus.
Mathematical and Moral Probabilities.
Sickness in Friendly Societies, &c;

ALSO,

AN ALPHABETICAL DIGEST OF THE LAW.

Forming a ready reference to all decided cases, specially designed for the use of Managers, Directors, and Life Agents.

III.

4TH EDITION, 192 PAGES, PRICE \$1, MANUAL ON THE
ENFRANCHISEMENT OF COPYHOLD, LIFE-LEASE-
HOLD, AND CHURCH PROPERTY,

(Advowsons.
Next Presentations.
Manorial and Corporation Rights.
Church and Copyhold Enfranchisement.
Renewal Fines, Heriots, &c.)
With Rules and Tables for Valuing

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TREATISE ON SAVINGS BANKS.

PRICE \$4.25—Containing
A Review of their Past History and Present Condition.
Rules, Acts of Parliament, &c.
Mr. Gladstone's new Post Office Savings Bank System.
Non-Government Savings Banks, and Banks of Deposit.
The National Debt, &c.

The above valuable Books are for sale at the office of THE MONETARY TIMES, No. 60 Church Street. They will be mailed, post free, on receipt of the price named.

Campbell & Cassels,

J. CAMPBELL, 92 King Street, East, W. G. CASSELS.

TORONTO,

BANKERS AND BROKERS,

STERLING EXCHANGE, AMERICAN CURRENCY,
BONDS AND STOCKS, GOLD, SILVER, AND CANA-
DIAN STOCKS AND SECURITIES,

BOUGHT AND SOLD.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Niagara District Bank.

DIVIDEND No. 32.

NOTICE is hereby given that a dividend of FOUR PER CENT. on the paid-up capital stock of the Bank, has this day been declared for the current half year, and that the same will be payable at this Bank on and after MONDAY, the 3rd day of JANUARY next.

The Transfer Books will be closed from the 20th to the 31st December, inclusive.

Also, that a General Meeting of the Shareholders, for the election of Directors to serve during the ensuing year, will be held at the Bank, on MONDAY, the 9th day of JANUARY, at noon.

By order of the Board.

C. M. ARNOLD, Cashier.

Niagara District Bank,
St. Catharines, Nov. 20, 1869. 17-td

Real Estate.

Land Agency.

ATTENTION given to the purchase and sale of

IMPROVED FARMS

and other properties.

LISTS OF LAND FOR SALE IN PETERBOROUGH

and other Counties may be seen at my Office.

CHAS. JAS. BLOMFIELD,

Office, C. L. & E. Co., George Street, Peterborough.

December, 1869. 17-td

Home & Baines.

STOCK AND MONEY BROKERS,

ESTATE AND INSURANCE AGENTS, &c.,

DEALERS IN

STOCKS.

BONDS.

MORTGAGES,

PROMISSORY NOTES, &c.

HAVE

IMPROVED FARMS

AND

WILD LANDS

FOR SALE

In almost every Township in the Province of Ontario.

BUILDING LOTS AND HOUSES

FOR SALE

In every part of Toronto and Neighborhood.

VALUABLE MINERAL PROPERTIES on Lake Superior.

Lists of the above sent free on application.
Parties having property for sale will please send full particulars.

No charge is made unless sales are effected.
Valuations and investments on Mortgage or otherwise carefully made.
Crown Patents taken out.

No. 6 WELLINGTON STREET EAST,
TORONTO. 16

The Canadian Land and Emigration Company

OFFERS for Sale, on conditions of Settlement,
GOOD FARM LANDS,

in the COUNTY OF PETERBORO', Ontario, in the well-settled
TOWNSHIP OF DYSART,

where there are Grist and Saw Mills, Stores, &c., &c.,
AT ONE DOLLAR AND A HALF AN ACRE.

In the adjoining Townships of Guilford, Dudley, Harburn,
Harcourt and Bruton, connected with Dysart, and the
Village of Haliburton, by the Peterson Road,

AT ONE DOLLAR AN ACRE.

For particulars, apply to—

CHAS. JAS. BLOMFIELD,

Manager, C. L. & E. Company, Peterboro'

Or to

ALEX. NIVEN, P.L.S.,

Agent C. L. & E. Company, Haliburton, Ontario.

Wadsworth & Unwin,

(Successors to Dennis & Gossage)

PROVINCIAL LAND SURVEYORS, Valuators, Civil
Engineers, and Land Agents. Office—42 Adelaide St.
East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all
parts of Ontario. Mining Lands and Timber Limits, in un-
surveyed territory, surveyed in accordance with the rules
and regulations of the Crown Lands Department.

V. B. WADSWORTH,
7-20t

CHARLES UNWIN
P. L. Surveyor.

Real Estate.

Arthur Jones,
Land Surveyor and Timber Agent.

IMPROVED and unimproved lands for sale, in the Counties of Kent, Essex, Lambton, Middlesex, and Elgin.
Chatham County, Kent, Ontario.

J. W. G. Whitney,
ESTATE AGENT, VALUATOR, &c., &c.,

OFFICE—No. 2 British America Assurance Buildings, Corner of Church and Court Streets, TORONTO.

Real Estate of all kinds for sale, including IMPROVED FARMS.

WILD LANDS IN EVERY COUNTY OF ONTARIO.

IRON ORE LANDS,
With Mines well developed.

CITY AND TOWN PROPERTY,

Toronto, Hamilton, London, Galt, Stratford, Berlin, Hamburg, Guelph, Barrie, Owen Sound, Lindsay, &c.

Printed Lists sent FREE to any address.

Properties advertised without charge, where full instructions are given as to price and terms of sale.
MONEY TO LOAN AT REASONABLE RATES.

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REAL ESTATE BROKERS and COMMISSION MERCHANTS SARNIA.
GEORGE STEVENSON, Official Assignee. J. McKEAND.

Henderson's Auction Rooms.
Established A.D. 1847.

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AUCTIONEERS to Her Majesty, Commission and Land Agents, Valuers, &c.
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John Cameron,
REAL ESTATE AGENT AND VALUATOR,
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ESTABLISHED.....1858.

Andrews & Sons,
AUCTIONEERS AND VALUERS,
FOR THE SALE OF REAL ESTATE,
Household Effects, &c.,
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Edg. Pearce,
PETERBOROUGH, Ont.; Office, Court House—County Clerk, Land and General Agent. Owners of Wild Lands, Farmers, and others having lands to dispose of, will do well to send full particulars. No charge unless a sale is effected. Parties desirous of purchasing will do well to consult Mr. P., as he has for disposal a number of Improved Farms, and a large amount of Wild Lands. Lists furnished on application.

Toronto Auction Mart.
Established 1834.

F. W. Coate & Co.,
MANUFACTURER'S Agents, Auctioneers and Commission Merchants, Toronto.
Special attention given to Sales of Real Estate.

Atkinson & Boswell,
BARRISTERS, &c., No. 74 KING STREET EAST, TORONTO. Money to invest on improved Farm or City Property.

"The Whitby Gazette,"

A WEEKLY POLITICAL NEWSPAPER,
PUBLISHED

EVERY THURSDAY MORNING,
IN WHITBY, COUNTY OF ONTARIO.

Having a large circulation, it is one of the best advertising mediums in the country.
Wholesale Houses will find this a valuable medium for having their announcements reach retail dealers.
GEO. H. HAM,
Editor and Proprietor.

Hotels.

Royal Hotel,

WHITBY, Ontario. THOMAS WALKER, Proprietor.
First Class Sample Rooms attached.

Commercial Hotel,

OSHAWA, Ontario. JAMES PRINGLE, Proprietor.

Caisse's Hotel,

PETERBOROUGH, Ont. TURVER & JEWETT, Proprietors.

Hiron's House,

WINDSOR, Ontario. ED. BARRETT, Proprietor.

Hasting's St. Lawrence Hall,

WALTON Street, Port Hope, Ont.
House and Furniture quite new.

Alexander House,

OPPOSITE G. W. Railway Depot, Sarnia, Ontario. A good Sample Room, for Commercial Travellers. A first class Livery Stable connected with the House. Charges moderate.
ANDREW ALEXANDER, Proprietor.

St. James' Hotel,

VICTORIA SQUARE, COR. GREAT ST. JAMES ST., MONTREAL.

D. C. BURNETT, Proprietor.
Late of Burrall House, Kingston, Ont.; and Woodruff House, Watertown, N. Y.

THIS Hotel being opposite Victoria Square, near the Grand Trunk Station, and Landing of Mail Line of Steamers, and in the immediate vicinity of Wholesale Houses, Guests will find it the most pleasant and desirable stopping place in the city.

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The Mercantile Agency,

FOR THE PROMOTION AND PROTECTION OF TRADE.

Established in 1841.

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REFERENCE Book, containing names and ratings of Business Men in the Dominion, published semi-annually. 24-1-

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ACCOUNT-BOOK MANUFACTURERS,
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ACCOUNT Books for Banks, Insurance Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed. A large stock of Account-Books and General Stationery constantly on hand. 3-1-

The St. Lawrence Glass Company

ARE now manufacturing and have for sale, COAL BURNERS, various styles and sizes, LAMP CHIMNEYS, of extra quality for ordinary Burners; also for the 'Comet' and 'Sun' Burners. Sets of Table Glassware, Hyacinth Glasses, Steam Gauge Tubes, Glass Rods, &c., or any other article, made to order, in White or Colored Glass.

Kerosene Burners, Collars and Sockets, will be kept on hand. Druggists' Flint Glassware and Philosophical Instruments, made to order.

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A. McK. COCHRANE,
Secretary.

John Morison,

IMPORTER OF

GROCERIES, WINES, AND LIQUORS,

38 AND 40 WELLINGTON STREET,

TORONTO. 33-1-

Lyman & McNab,

Importers of, and Wholesale Dealers in,

HEAVY AND SHELF HARDWARE

FRONT STREET,

TORONTO, ONTARIO.

Commercial House.

(LATE HUFFMAN HOUSE)

PETERBOROUGH, ONTARIO.

GEORGE CROSS : : : : PROPRIETOR

Large addition lately made, including Twenty Bed Room
Dec. 10, 1868. 17-

THE ONTARIO PEAT COMPANY.

CAPITAL, \$120,000.

THIS COMPANY is PROVISIONALLY organized as follows:—

DIRECTORS:

HENRY S. HOWLAND, Esq., Toronto. LARRATT W. SMITH, Esq., Toronto.
JOHN FISKEN, Esq., Toronto. ALFRED TODD, Esq., Ottawa.
EDWARD A. C. PEW, Esq., Welland.

TRUSTEES OF THE LANDS:

PELEG HOWLAND, Esq., Toronto. CHARLES J. CAMPBELL, Esq., Toronto.

TREASURERS:

CHARLES J. CAMPBELL, Esq., Toronto. WALTER G. CASSELS, Esq., Toronto.

BROKERS:

MESSES. CAMPBELL AND CASSELS, 92 King Street, Toronto.

SOLICITORS:

MESSES. SMITH AND WOOD, Wellington Street, Toronto.

SECRETARY:

JOHN WEBSTER HANCOCK, Esq., 22 Toronto Street, Toronto.

The lands of the Company are 1,375 acres, in the County of Welland, of the purchase value of \$25,000.

The owners of the land have taken stock to the amount of \$44,000
It is proposed to reserve for future contingencies 20,000
And to put upon the market the balance of 56,000

\$120,000

Nearly 20,000 of the said balance is already subscribed, and the rest is in the hands of the Brokers of the Company. A Charter of Incorporation is being applied for, and the operations of the Company will commence very soon. Subscription Books for the Stock not yet taken up lie at the office of Messrs. Campbell and Casse's 92 King St., Toronto. May 19, 1869.

Bank of Toronto.

DIVIDEND NUMBER TWENTY-SEVEN.

NOTICE is hereby given, that a Dividend of FOUR PER CENT, for the current half-year, being at the rate of eight per cent, per annum upon the paid up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank or its Branches on and after MONDAY, THE THIRD DAY OF JANUARY NEXT,

The Transfer Books will be closed from the sixteenth to the Thirty-first day of December, both days inclusive.

By order of the Board.
Toronto Nov. 24, 1869.
16-td.

G. HAGUE,
Cashier.

Western Assurance Company.

DIVIDEND OF FIVE PER CENT.

NOTICE is hereby given, that a dividend of Five per cent, on the paid up capital stock of this Company has been declared for the half year ending 31st instant, and the same will be payable at the Company's Office, on and after WEDNESDAY, the 25th proximo.

By order of the Board.

B. HALDAN,
Secretary.

Western Assurance Company's Office,
Toronto, December 23, 1869.

Phoenix Fire Assurance Company

LOMBARD ST. AND CHURCH CROSS,
LONDON, ENG.

Assurances effected in all parts of the World.

Claims paid

WITH PROMPTITUDE and LIBERALITY.

MOFFATT, MURRAY & BEATTIE,

Agents for Toronto,
36 Yonge Street.

28 ly.

Insurance.**London and Lancashire Life Assurance Company.**

CAPITAL £1,000,000 Stg.
Deposited at Ottawa for the security of Canadian
Policyholders \$97,000

DIRECTORS IN LONDON—HEAD OFFICE.

L. W. Russell, Esq., M.P. (Chairman of the National Dis-
count Company.)
Mr. Alderman Hale (ex-Lord Mayor of London.)
J. H. Mackenzie, Esq., 79 Old Broad Street.
Mr. Alderman Dakin (President G. W. Railway of Canada).
Lightly Simpson, Esq., Gower Street, Bedford Square.
Thomas Stephenson, Esq., Merchant.

CANADA BOARD—MONTREAL.

Wm. Workman, Esq. (President City Bank).
Alex. M. Delisle, Esq. (Collector of Customs).
Louis Beaudry (Managing Director of Montreal City Gas
Company.)

MANAGER & ACTUARY:—Wm. Palin Clirehugh, Esq., F.I.A.

THIS Company transacts every description of Life Insu-
rance on favorable terms.

Policies issued on the Limited Payment and Endowment
Plans; and one-half the Premium loaned at 5 per cent. per
annum.

A special reduced Table of Premiums, applicable to
Clergymen, has been adopted, copies of which can be had
on application.

THOMAS DREWRY, General Agent, Montreal.
Agent, Toronto. 12-ly.

The Ontario Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS Company is established for the Insurance of Dwell-
ing-houses and non-hazardous property in Cities
Towns, Villages, and Country.
Applications for Insurance made through any of the
Agents.

S. McBRIDE, President.
JAMES JOHNSON, Secretary-Treasurer. 16

Insurance.**ONE HUNDRED AND EIGHTEENTH SEMI-ANNUAL STATEMENT OF THE****Hartford Fire Insurance Company.**

JULY 1, 1869.

CAPITAL, \$1,000,000

ASSETS.

Cash on hand, in Bank and Cash Items.....	\$224,703 23
Rents and accrued Interest.....	5,000 00
Real Estate unencumbered.....	130,000 00
Loans on Bonds and Mortgages, 1st Lien....	462,199 79
Bank Stock, Hartford, market value.....	325,811 00
do New York, do.....	234,300 00
do Boston, do.....	127,805 50
do St. Louis, Milwaukee, Albany and Montreal, market value.....	94,064 33
Railroad Stocks, do.....	33,857 00
State, City & R.R. Bonds do.....	198,870 00
U. S. Stocks and Bonds do.....	477,873 50
	\$2,344,639 38

LIABILITIES.

Losses in process of adjustment..... \$85,155 13

H. J. Morse & Co.,

CORNER KING AND TORONTO STREETS,

Agents for the above named Company, and dealers in
American Money, Bonds, Sterling, Canadian Securities of
all kinds, and Gold and Silver. Orders by mail or tele-
graph promptly attended to.
H. J. MORSE & Co.
Toronto, Nov. 4, 1869. 12-ly

Books for Sale.

AGENTS' MONETARY LIFE AND VALUATION
TABLES, by D. P. FACKLER, Actuary. An invalu-
able book for Life Agents. Price \$1.20.

GRISWOLD'S HANDBOOK OF ADJUSTMENT OF FIRE
LOSSES. Price \$2.

The above Works are for sale at the Office of THE CANA-
DIAN MONETARY TIMES, No. 60, Church Street, Toronto

LIFE ASSOCIATION OF SCOTLAND.

Invested Funds upwards of £1,000,000 Sterling.

THIS Institution differs from other Life Offices, in that the BONUSES FROM PROFITS
are applied on a special system for the Policy-holder's personal benefit and enjoy-
ment during his own lifetime, with the option of large bonus additions to the sum
assured. The Policy-holder thus obtains a large reduction of present outlay, or a
provision for old age of a most important amount in one cash payment, or a life
annuity, without any expense or outlay whatever beyond the ordinary Assurance
Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or
other purposes.

CANADA—MONTREAL—PLACE D'ARMES.

DIRECTORS:

DAVID TORRANCE, Esq., (D. Torrance & Co.)
GEORGE MOFFATT, (Gillespie, Moffatt & Co.)
ALEXANDER MORRIS, Esq., M.P., Barrister, Perth.
Sir G. E. CARTIER, M.P., Minister of Militia.
PETER REDPATH, Esq., (J. Redpath & Son.)
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Solicitors—Messrs. TORRANCE & MORRIS.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

Inspector of Agencies—JAMES B. M. CHIPMAN.

TORONTO OFFICE—No. 32 WELLINGTON STREET EAST.

R. N. GOUGH, Agent.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Capital, Surplus and Reserved Funds \$17,005,026
Life Reserve Fund..... \$9,865,100.
Daily Cash Receipts \$20,000.

Directors in Canada:

T. B. ANDERSON, Esq., Chairman (President Bank of Montreal).
HENRY STARNES, Esq., Deputy Chairman (Manager Ontario Bank).
E. H. KING, Esq., (General Manager Bank of Montreal).
HENRY CHAPMAN, Esq., Merchant.
THOS. CRAMP, Esq., Merchant.

FIRE INSURANCE Risks taken at moderate rates, and every description of Life
Assurance effected, according to the Company's published Tables, which afford
various convenient modes (applicable alike to business men and heads of families) of
securing this desirable protection.

JAMES FRASER, Esq., Agent Fire Department, 5 King street West, Toronto.

THOMAS BRIGGS, Esq., Agent, Kingston.

F. A. BALL, Esq., Inspector of Agencies, Fire Branch.

T. W. MEDLEY, Esq., Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, Victoria Hall, Melinda Street.

G. F. C. SMITH,
Chief Agent for the Dominion,
Montreal

23 ly

COMMERCIAL UNION ASSURANCE COMPANY.

CHIEF OFFICES—19 and 29 Cornhill, London, England, and 385 and 387 St. Paul Street, Montreal.

MORLAND, WATSON & CO., General Agents for Canada.

FRED. COLE, Secretary.

CAPITAL.....£2,500,000 STERLING.

LIFE DEPARTMENT.

The LIFE FUNDS are entirely separate, and are invested in the names of special Trustees.

ECONOMY OF MANAGEMENT guaranteed by a clause in the Deed of Association.

80 PER CENT. OF PROFITS divided among participating Policy-holders.

Bonus declared to 1867 averaged £2 2s. per cent., equalling a cash return of about every THIRD year's Premium.

FIRE DEPARTMENT.

Assurances granted on Dwelling-houses and their contents as well as on General Mercantile Property, Manufactories, &c.

Agents in the principal Cities Towns and Villages in Canada.

W. M. WESTMACOTT, Agent for Toronto.

Financial.

Philip Browne & Co.,
BANKERS AND STOCK BROKERS.

DEALERS IN
STERLING EXCHANGE—U. S. Currency, Silver and
Bonds—Bank Stocks, Debentures, Mortgages, &c.
Drafts on New York issued, in Gold and Currency.
Prompt attention given to collections. Advances made
on Securities.
No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. PHILIP BROWNE, Notary Public.

Horton & Smith,
ACCOUNTANTS, REAL ESTATE AGENTS,
AND VALUATORS,

48 AND 50 CHURCH STREET,
TORONTO.

H. HORTON. 47-ly J. LAMOND SMITH.

W. PATERSON & Co.,
BANKERS AND BROKERS,
Insurance, Passage, and General Agents,
NORTH-WEST COR. KING AND CHURCH STREETS,
TORONTO.

AGENTS FOR
THE ANCHOR LINE OF PACKETS—To and from Glas-
gow, Londonderry, &c.
THE NORTH GERMAN LLOYD'S STEAMSHIP COM-
PANY—To and from Southampton, Havre, Bremen, &c.
THE LIVERPOOL AND GREAT WESTERN STEAM-
SHIP COMPANY—To and from Queenstown, Liver-
pool, &c.
PACIFIC MAIL STEAMSHIP COMPANY'S THROUGH
LINE—To California, China, Japan, India, &c.

**Toronto, Simcoe, and Muskoka Junction
Railway.**

PRESIDENT—FRANK SMITH, Esq.
VICE-PRESIDENT—ANSON P. DODGE, Esq.

APPLICATION will be made at the ensuing Session of
the Legislature of Ontario for a Charter to authorize
the construction of this Railway, to unite the waters of
Lakes Simcoe, Couchiching, and Muskoka. A complete
Survey of the line of country is in progress, and other
preliminary measures adopted, in order that on the grant-
ing of the necessary bounties in aid, by the respective
municipalities, the work of construction may be com-
menced early in the ensuing Spring.

PROVISIONAL DIRECTORS.

- A. J. ALPORT, Esq., Reeve of Muskoka.
- W. D. ARDAGH, Esq., Reeve of Barrie and Warden of
Simcoe.
- NOAH BARNHART, Esq., Toronto.
- G. L. BEARDMORE, Esq., Toronto.
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- DALRYMPLE CRAWFORD, Esq., (D. Crawford & Co.)
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- FRED CUMBERLAND, Esq., M.P.P., Toronto.
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ronto.
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- JOHN STEEL, Esq., Reeve of Oro.
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- THOS. SMITH, Esq., (Alderman) Toronto.
- ROBERT SPRATT, Esq., (Pres't Corn Exchange) Toronto.
- J. TEVIOTDALE, Esq., Bracebridge.
- D. THURSTON, Esq., Ex U. S. Consul, Toronto.
- JOHN TURNER, Esq., (Sessions, Turner & Co.) Toronto.
- JOHN WALLIS, Esq., M.P.P., Toronto.
- ROBERT WALKER, Esq., (R. Walker & Sons) Toronto.
- ROBERT WILKES, Esq., Toronto.
- JOHN WORLD, Esq., Orillia.

11-11 W. F. MONRO, Secretary, pro tem.

**Canada Permanent Building and Savings
Society.**

Paid up Capital \$1,000,000
Assets 1,700,000
Annual Income 400,000

JOSEPH D. RIDOUT, President.
PETER PATERSON, Vice-President.

Directors:—J. G. Worts, Edward Hooper, S. Nordheimer,
A. M. Smith, E. H. Rutherford, Joseph Robinson.
Bankers:—Bank of Toronto; Bank of Montreal; Royal
Canadian Bank.

OFFICE—Masonic Hall, Toronto Street, Toronto.

Money received on deposit bearing five and six per cent.
interest. Advances made on City and Country Property in
the Province of Ontario.

J. HERBERT MASON, Sec'y & Treas.

**TO BUILDING SOCIETIES,
INSURANCE COMPANIES, AND PERSONS HAVING
TRANSACTIONS WITH THEM.—TO CAPITAL-
ISTS, AND ALL CONCERNED IN THE SALE OR
EXCHANGE OF SECURITIES:—**

For Calculations as to the Surrender Value of Life of
Endowment Insurance Policies by any Tables of Mortality
and at any rate of Interest.

The interest earned on buying, selling, or exchanging
Stocks, Debentures, Mortgages, &c., above or below par
value.

The buying or selling value of Annuities for Life or
terms of years.

The valuations of Building Societies' Mortgages, or any
similar obligations, &c., &c., &c.

Address: ARTHUR HARVEY, F.S.S., &c.,
OTTAWA

MINIMUM FEE, \$5.00

NORTH BRITISH AND MERCANTILE ASSURANCE COMPANY.

Established 1809.

CAPITAL.....£2,000,000 Stg. | INVESTED FUNDS.....£2,838,118 18s. 8d Stg.
ANNUAL REVENUE (1868).....£801,806 12s. 9d.

The £5 5s. Stg. paid Shares of this Company are now quoted on the London Stock Exchange at £21 10s. Stg.,
being over TWO HUNDRED PER CENT. PREMIUM.

This old established and undoubted Company insure all desirable risks, whether in the LIFE or FIRE Depart-
ment, on most favorable terms.

GENERAL AGENTS, CANADA MACDOUGALL & DAVIDSON.

LIFE DEPARTMENT.

Ninety per cent. of the whole Profits is divided among
the assured on the participating scale. Profits divided
every five years.

Policies are indisputable after having been five years in
force.

Prospectuses and Tables of Rates can be obtained from
the Agent,

H. L. HIME,

16-6m No. 6 Wellington Street East.

FIRE DEPARTMENT.

All descriptions of property insured at the lowest cur-
rent rates, with especially liberal terms for insurances
upon Dwelling-houses and Household Furniture.

Produce, and short period Risks generally, dealt with
specially.

Apply to

R. N. GOOCH,

32 Wellington Street East.

**The Connecticut Mutual Life Insurance Com'y
HARTFORD, CONNECTICUT.**

JAMES GOODWIN, PRESIDENT,
ZEPHANIAH PRESTON, VICE PRESIDENT.
WOODBRIIDGE S. OLMSTEAD, SECRETARY,
EDWIN W. BRYANT, ACTUARY,
LUCIAN S. WILCOX, MEDICAL EXAMINER.

ORGANIZED IN 1846. CHARTER PERPETUAL.

**The Largest Mutual Life Insurance Company.
Numbering Over 59,000 Members.**

BEING a purely Mutual Company, its assets belong ex-
clusively to its members.

ASSETS, \$25,000,000.—Acquired by prudent and economi-
cal management of twenty-two years, without the aid
of a single dollar of original capital.

RESERVE ASSETS, \$7,361,967.—All profits divided among
the members. Each policy holder is a member. There
are no stockholders.

ITS DIVIDENDS—Have averaged over 50 per cent. an-
nually. Total amount of dividends paid the members
since its organization, \$6,000,000.

ITS SUCCESS UNPARALLELED—It has arrived at the ex-
traordinary condition where the income from annual in-
terest alone is more than sufficient to pay all the losses.
Total amount of losses paid by the Company, \$8,500,000.

ITS RESPONSIBILITY—For every \$100 of liabilities it has
\$154 of assets.

LAST YEAR'S PROSPEROUS BUSINESS.

Amount insured fiscal year, 1867 \$45,647,191 00
Income received fiscal year, 1867 \$7,630,886 19

During its last fiscal year this Company paid to its living
members, and to the families of deceased members, nearly
\$2,000,000, and at the same time added more than four
millions to its accumulated capital.

The whole record of this Company has been one of pru-
dent management and prosperous advancement. Among
the older and leading Life Insurance Companies its average
ratio of expenses to income has, through its entire history,
been the lowest of any.

\$140,000 deposited in Canada for the benefit of Policy-
holders.

MEDICAL REFEREES:

J. WIDMER ROLPH, M.D.; H. H. WRIGHT, M.D.

OFFICE—No. 33 KING STREET EAST, TORONTO,
Opposite Toronto Street.

HALDAN & O'LOANE,

Assistant Managers for Ontario.

Dominion Telegraph Company.

NOTICE.

THE Annual Meeting of the Stock-subscribers of the
Dominion Telegraph Company, for the election of Di-
rectors for the ensuing year, will be held at the

ROSSIN HOUSE, TORONTO.

ON TUESDAY, 11TH DAY OF JANUARY, 1870.

By order of the Board,

H. JNO. COLLES,

Acting Secretary.

**Western Canada Permanent Building and
Savings Society.**

TWELFTH HALF-YEARLY DIVIDEND.

NOTICE is hereby given, that a Dividend of FIVE per
cent. on the Capital Stock of this Institution, has
been declared for the half-year ending 31st day of Decem-
ber inst., and that the same will be payable at the Office
of the Society, No. 70, Church Street, on and after Satur-
day, the 8th day of January next.

The Transfer Books will be closed from the 20th to the
31st December, inclusive.

By order of the Board.

WALTER S. LEE,

Secretary and Treas.

Toronto, Dec. 14, 1869.

18-td

**Canada Permanent Building and Savings
Society,**

NINETEENTH HALF-YEARLY DIVIDEND.

NOTICE is hereby given, that a dividend of five per
cent., on the capital stock of this institution, has been
declared for the half-year ending 31st inst., and that the
same will be payable at the office of the Society, on and
after Friday, the 7th day of January next.

The Transfer Books will be closed from the 20th to the
31st inst. inclusive.

By order of the Board.

J. HERBERT MASON,

Sec. and Treas.

Toronto, 11th December 1869.

Insurance.

Briton Medical and General Life Association,
with which is united the
BRITANNIA LIFE ASSURANCE COMPANY.
Capital and Invested Funds.....£750,000 Sterling.
ANNUAL INCOME, £220,000 Stg.:
Yearly increasing at the rate of £25,000 Sterling.

THE important and peculiar feature originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the **BRITON MEDICAL AND GENERAL** to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit Scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.
45 TORONTO AGENCY, 5 KING ST. WEST.
Oct 17-9-lyr JAMES FRASER, Agent.

FIRE AND MARINE ASSURANCE.

The British America ASSURANCE COMPANY

HEAD OFFICE:
CORNER OF CHURCH AND COURT STREETS,
TORONTO.

BOARD OF DIRECTION:

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George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	G. P. Ridout, Esq.,
Peleg Howland, Esq.,	E.H. Rutherford, Esq.,
	Thomas C. Street, Esq.,

GOVERNOR:
GEORGE PERIVIAL RIDOUT, Esq.
Deputy Governor:
PETER PATERSON, Esq.

Fire Inspector: E. ROBY O'BRIEN.
Marine Inspector: CAPT. R. COURNEEN.
Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.
Agencies established in the principal cities, towns, and ports of shipment throughout the Province.
THOS. WM. BIRCHALL, Manager.
23-ly

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE, HAMILTON, ONTARIO.

INSURE only Farm Property, Country Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK, President.
RICHARD P. STREET, Secretary and Treasurer. 26

HOME DISTRICT

Mutual Fire Insurance Company.

Office—North-West Cor. Yonge & Adelaide Streets, TORONTO.—(UP STAIRS.)

INSURES Dwelling Houses, Stores, Warehouses, Merchandise, Furniture, &c.
PRESIDENT—The Hon. J. McMURRICH.
VICE-PRESIDENT—JOHN BURNS, Esq.
JOHN RAINS, Secretary.
AGENTS:—DAVID WRIGHT, Esq., Hamilton; FRANCIS STEVENS, Esq., Barrie; MESSRS. GIBBS & BRO., Oshawa.
8-ly

THE PRINCE EDWARD COUNTY Mutual Fire Insurance Company.

HEAD OFFICE,—PICTON, ONTARIO.
President, L. B. STINSON; Vice-President, WM. DELONG.
Directors:—H. A. McPaul, James Cavan, James Johnson, D. W. Rutlan, S. B. Hubbs.—John Twigg, Secretary; David Barker, Treasurer; John Howell, Inspector of Losses and Agencies; R. J. Fitzgerald, Solicitor.

THIS Company is established upon strictly Mutual principles, insuring Farming Property in Townships, and Property not extra hazardous in Towns and Villages; and offers great advantages to insurers at low rates for five years without the expense of a renewal.
Picton, June 6th 1869 9-ly

Insurance.

Reliance Mutual Life Assurance Society
OF LONDON, ENGLAND. Established 1840.

Head Office for the Dominion of Canada:
1 ST. JAMES STREET, MONTREAL.
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; George Winks, Esq., W. H. Hingston, Esq., M.D., L.R.C.S.
Parties intending to assure their lives, are invited to peruse the Society's prospectus, which embraces several entirely new and interesting features in Life Assurance. Copies can be had on application at the Head Office, or at any of the Agencies.
JAS. GRANT, Resident Secretary.
Agents wanted in unrepresented districts. 43-ly

The Gore District Mutual Fire Insurance Company

GRANTS INSURANCES on all description of Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance in it, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.

THOS. M. SIMONS, Secretary & Treasurer.
ROBT. McLEAN, Inspector of Agencies.
Galt, 25th Nov., 1868. 15-ly

Canada Life Assurance Company.

ESTABLISHED 1847.

THE RECENT FAILURES

OF TWO OF THE LARGEST ENGLISH ASSURANCE OFFICES; naturally causing much anxiety in the minds of Assurers in all Companies, the Directors of the **CANADA LIFE**

have published a Report, and net valuation, of all its policy and annuity obligations, by an Actuary totally unconnected with it, the Hon. ELIZUR WRIGHT, of Boston, late Insurance Commissioner for the State of Massachusetts.

It is believed that such a voluntary submission of the Company's position to an eminent and entirely independent Actuary of the Hon. ELIZUR WRIGHT's well known high character, and professional skill, will add to that public satisfaction and confidence which the Canada Life Company enjoys.

Copies of Mr. WRIGHT's Report may be had at the Head Office, or at any of the Agencies throughout the Dominion. Persons who may be assured in the Companies whose condition is unsatisfactory, desiring to join the Canada Life, will be dealt with upon such terms as are reasonable and fair.

HEAD OFFICE, IN HAMILTON, ONT.
A. G. RAMSAY, Manager.
Agent in Toronto, E. BRADBURNE, Esq.,
May 25. 1y Toronto Street.

Queen Fire and Life Insurance Company,

OF LIVERPOOL AND LONDON,
ACCEPTS ALL ORDINARY FIRE RISKS on the most favorable terms.

LIFE RISKS
Will be taken on terms that will compare favorably with other Companies.

CAPITAL, £2,000,000 Stg.
CANADA BRANCH OFFICE—Exchange Buildings, Montreal.
Resident Secretary and General Agent,
A. MACKENZIE FORBES,
13 St. Sacrament St., Merchants' Exchange, Montreal.
WM. ROWLAND, Agent, Toronto. 1-ly

THE AGRICULTURAL Mutual Assurance Association of Canada.

HEAD OFFICE.....LONDON, ONT.
A purely Farmers' Company. Licensed by the Government of Canada.

Capital, 1st January, 1869.....\$230,193 82
Cash and Cash Items, over.....\$86,000 00
No. of Policies in force.....30,892 00

THIS Company insures nothing more dangerous than Farm property. Its rates are as low as any well-established Company in the Dominion, and lower than those of a great many. It is largely patronised, and continues to grow in public favor.
For Insurance, apply to any of the Agents or address the Secretary, London, Ontario.

Insurance.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE: WATERLOO, ONTARIO.
ESTABLISHED 1863.
THE business of the Company is divided into three separate and distinct branches, the **VILLAGE, FARM, AND MANUFACTURES.**
Each Branch paying its own losses and its just proportion of the managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector. 15-yr

Lancashire Insurance Company.
CAPITAL, £2,000,000 Sterling

FIRE RISKS
Taken at reasonable rates of premium, and ALL LOSSES SETTLED PROMPTLY,
By the undersigned, without reference elsewhere
S. C. DUNCAN-CLARK & CO.,
General Agents for Ontario,
25-ly N. W. Cor. of King & Church Sts., Toronto.

Western Assurance Company,

INCORPORATED 1851.
CAPITAL, \$400,000.
FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JNO. McMURRICH, President.
CHARLES MAGRATH, Vice-President.
DIRECTORS.

JAMES MICHIE, Esq.	NOAH BARNHART, Esq.
JOHN FISKEN, Esq.	ROBERT BEATY, Esq.
A. M. SMITH, Esq.	WM. GOODERHAM, Jr., Esq.
JAMES G. HARPER, Esq.	
B. HALDAN, Secretary.	
J. MAUGHAN, Jr., Assistant Secretary.	
WM. BLIGHT, Fire Inspector.	
CAPT. G. T. DOUGLAS, Marine Inspector.	
JAMES PRINGLE, General Agent.	

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.
On Hull, Cargo and Freight against the perils of Inland Navigation.
On Cargo Risks with the Maritime Provinces by sail or steam.
On Cargoes by steamers to and from British Ports.

The Victoria Mutual FIRE INSURANCE COMPANY OF CANADA.

Insures only Non-Hazardous Property, at Low Rates.
BUSINESS STRICTLY MUTUAL.
GEORGE H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO
Aug 15-lyr

Montreal Assurance Company

(MARINE).
INCORPORATED 1840.
CAPITAL.....\$800,000
INVESTED FUNDS (approximately).. 400,000
HEAD OFFICE.....MONTREAL.
BRANCH OFFICE—32 Wellington Street, Toronto.
Consulting Inspector.....CAPT. A. TAYLOR.
Marine Inspector.....CAPT. F. JACKMAN.
Local Secretary and Agent.....R. N. GOOCH.
Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6ms

Imperial Fire Insurance Company
OF LONDON.

No. 1 OLD BROAD STREET, AND 16 PALL MALL.
ESTABLISHED 1803.
Canada General Agency,
RINTOUL BROS.,
24 St. Sacrament Street.
JAMES E. SMITH, Agent.
Toronto, Corner Church and Colborne Streets.

PUBLISHED AT THE OFFICE OF THE MONETARY TIMES, No. 60 CHURCH STREET.
PRINTED AT THE DAILY TELEGRAPH PUBLISHING HOUSE, BAY STREET, CORNER OF KING