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MAJOR JAPANESE INVESTMENT MISSION TO TOUR CANADA

International Trade Minister John C. Crosbie and the Minister of Industry, Science and Technology and Minister responsible for Investment Canada, Harvie Andre, announced today that senior Japanese business and government representatives will tour 12 cities and all 10 provinces between October 22 and November 2 to study opportunities for investment in Canada.

Led by Shinroku Morohashi, President of Mitsubishi Corporation, members of the investment study mission will meet federal and provincial government representatives, as well as representatives of the private sector across the country.

"This mission creates an excellent opportunity to reinforce our trade and investment links with Japan, which is now our second largest export market and our second largest source of imports. We will explain the benefits of the Canada-U.S. Free Trade Agreement for Japanese investors in Canada, as well as our commitment to liberalizing trade through the current round of multilateral trade negotiations," said Mr. Crosbie.

"In our talks with mission members we will not only point out Canada's competitive edge as a location for Japanese investment, but also Canada's interest in broadening co-operation between our two countries in a variety of fields such as science and technology, product development and marketing," said Mr. Andre.

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The last major Japanese investment mission to Canada occurred in 1986. Led by Minoru Kanao of NKK Corporation, the 1986 mission returned to Japan favorably impressed and reported that it had discovered a "new Canada".

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