ne Black Bill was scheduled to fight Clive Hawkins. The first five rounds r to be a much better man. Bill was s twice, while Hawkins was knocked but the latter did most of the headis would undoubtedly have won the end of the fight, however, Billthumb was broken. A doctor conand Bill is now nursing a sore the sore head he would have had e the limit.

anagers in the N.H.A. have comrimshing over the salary question. 0 have been sent out and returned Now the management have raise), but still the players refuse to see return for their services. Too many een reading those Walter Johnson Washington Thunderbolt can draw e, local hockey players scorn to ac-lred more for a season. They will fter a lot of dickering, for if the n most of the mwould rather play ng than sit around watching other fun. There are probably a few r the money and the money only, jority play the game because they or money beacuse they need it.

rs at the Hudson Driving Park, at ads the list of successful drivers innings for horses he himself has g more than \$100,000 for the season Murphy campaigned on the Grand victories in stakes and purses in those tracks aggregated nearly winners being Peter Volo, 2.03%, d, 2.00%.

added the \$6,150, their share of the Lexington—which were divided by of being raced for-and the value and silver cups he won with them urphy's winnings in the sulky will sands over the \$100,000 mark. ecord of winnings for a driver in

high mark having been Murphy's when he had \$86,000 to his credit t of winning drivers in 1909, 1912 in Murphy's string driven by an d nearly \$5.000 to his score if the were added to those of the horses ed.

eason has opened and the same old social editor or the sporting editor games. This and the annual canassignments that are hard to as

ul trimming from a minor college 0,000 applications for seats for the With such spirit as that to support nder Old Eli, even with a weak kes the measure of the Crimson isn't it just possible that the al-the American game over the Ca-re in the enthusiasm of the specciency of the players? That Mclast year, splendid as it was, hree times as imposing or specd been 60,000 enthusiastic fan

TRABAND OF WAR.

ompany, commenting in placing illuminating oil upon contraband of war, says: "I can-'s ruling on oil as contraband of United States seriously, as shiphave been prohibited ever since

largest fleet of merchantmen in ts to sell many ships to the Un-

indirect control of seven elevaf the most modern construction all built since 1904. There were of the Great Lakes, when Gern Great Britain, three great d two tidewater port elevators vernment, to be operated by the

ent and well-organized agitation Associations from 1906 to 1912 he Laurier and the Borden gove themselves to the ownership and terminal and port elevators in

and in British Columbia. Inion there is an intense feel-at the Ottawa Government conelaborate machinery of the

wnings AULINS, TENTS, FLAGS, ETS and CANOPIES ry description.

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DAILY in Grill Room

60c.

ALONG THEIR ENTIRE LINE

Fighting is Reported From Seven Separate

of the Germans, the Allies are assuming

Zones-Over 3,000 Taken Prisoners Near

Roughly, the regions of battle are as follows:

important part in the hostilities.

an ships uninfured.

put to sea from Kiel.

says it was due to flooding of the country.

Reported Austria is seeking separate peace

ondon hears that eight large German ships have

GERMAN TRAWLER SUNK.

ngeland island by striking a mine.

sian front Germans everywhere have

6-In the Meuse Valley, on the Verdun, Toul line

ont A. Mousson, southwest of Metz, where the

nch are pressing forward with the utmost vigor.

The Allies have lost some prisoners near Roye.

ley fought until their ammunition gave out and be-

ag surrounded, could not retreat. The exact num-er of men lost is not known, but is probably more

the Germans have struggled in vain against the

Roye. Paris November 4.—Taking advantage of the dis-

ILLES ARE ASSUMING OFFENSIVE

freeman's

Hotel

H

he Journal of Commerce

THE BUSINESS

0. XXIX. No. 153

MONTREAL, WEDNESDAY, NOVEMBER 4, 1914

ONE CENT

THE MOLSONS BANK TH Bead Office: MONTREAL in all Parts of the World.

End of a Bridge Between Nieuport and Dixmude Only Point They Hold Now

ARE ON DEFENSIVE

Russia and East Prussia the Germans Have Occupied Strong Positions but Not Sufficiently Strong to Stop Advance of Czar's Treops.

(Special to The Journal of Commerce.)

Paris. November 4.—The official communique says: drawn to the right bank of the Yser. We have setaken Lombaertzyde. The Germans no longer hold any point on the left bank of the Yser except the end of a bridge halfway between Dixmude and Nieuborf.

wounded, a quantity of material of which mud.

pleces of artillery that had sunk in the mud.

"Between Dixmude and the Lys the conflict has

The Progressive vote was small everywhere and

"A counter-attack by our forces has gained for us Whitman, governor of New York, by a majority of

1.—North and South of Ypres. In this region the new.

1-in district lying along the Lys River, near Lille taken up defensive positions. The Russians are ad-2—In district lying along the Lys River, near Lille taken up detensive positions. The front with success, and attacks having vancing at certain points on the front with success. The least and Rayler and Rayler

the river. The general headquarters of the Ger-t-In the Argonne, where the artillery is playing mans have been transferred to Zestochowa, near the

tong forces of the French. 1.—In the Mossel Valley, especially in the region of the A Mossel Valley, especially in the region of the French. HAVE BEEN SUNK BY THE TURKS

Nineteen Vessels Some of Which Were Carrying Mines Are Said to Have Been Destroyed In Transit-Russians Unsuccessful in Transcaucasia.

Berlin, by wireless, via Sayville, November 4 .- It is o officially announced that nineteen Russian transports WAR SUMMARY. O officially announced that nineteen Russian transports have been sunk by the Turks and that these vessels carried 1,700 mines intended to be used in blockading Twe German cruisers defeated four British ships the Turkish waters, thus proving that the Russians

The British intentions were hostile.

Guise Moumouth was sunk, the Good Hope badly

It is also announced that the Russian troops have paged, probably destroyed, and the Glasgow forced been unsuccessful in their first fights against the

fuge in the harbor of Coronel. The Ger- Turks on Transcausacia, ans abandoned positions along Yser River be- says that the treatment accorded Germans in Eng-Dismude and Berlin admitting the retirement land is a questionable measure as numerous English Commerce. industries are conducted by Germans who will be

the announce successful attacks along Aisne, east of ed an unfavorable impression for the English in Italian political circles as the note showed England's A British-French squadron bombarded the Dardan- fear of Turkey.

GERMANS ABANDON GUNS.

Paris November 4.—It is officially announced that Germans in their retreat from the Yser have abandoned a number of guns. The allies have re-taken Lombaertzyde.

TO BLOW UP SUEZ CANAL

London, November 4.-A dispatch from Berlin says that large Turkish forces assembled on the Asiatic agen, November 4.—A German trawler is shore of the Suez Canal, intend to blow up that ried to have been sunk in the Baltie Sea near waterway and form a dam with bags of sand as soon as the Turkish army advances on Egypt.

Watches, Like People

ometimes need regulating, over-hauling, readsometimes need regulating, over-naum justing—"sprucing up," so to speak.

Our watch repair department is in charge of an expert watch specialist, who understands the temperament of your watch, and every whim and disorder that overtakes it. Bring us your timepiece and we will repair and readjust it at a very reasonable charge.

"Presents for all Occasions"

MAPPIN & WEBB

St. Catherine St. : At the corner of Victoria

New York, November 4.—As a result of the elec-New York, November 4.—As a result of the elec-tion Tuesday, the Demogratic majority in Congress was greatly cut down by country-wide Republican gains, particularly in the east. Democratic plurality in the House of Representatives will be reduced to 19 in the next Congress and easy be less, the indica-tions being that there will be \$27 Democrats, 198 Re-publicans, 7 Progressives, 1 Bocialist and 1 Prohibi-tions.

tionist.

The party line-up in the \$3rd Congress was 385 Democrats, 129 Republicans and 15 Progressives.

New York, Pennsylvania and Connecticut went strongly Republican. Massachusetts was split and Indiana and Illinois went Democratic. Maryland returned a Democratic Senator, while the Republicans, according to indications, have lost Tennessee. The Republicans retain control of Wisconsin and their candidate was already accorded.

port.

"They have abandoned besides some prisoners and wounded, a quantity of material of which some were class to the control of the control

"Between the Lys and the region of Arras there
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us the Heights of Parvillois.

"At the centre the attacks which the German's have developed on the right bank of the Aisne and in which we have made them lose the first slopes to the north of Vailly, and of that of Craonne did not in California.

"At the centre the attacks which the German's moratile governors, according to indications, were elected in Alabama, Arkansas, Georgia, Massachusting feature is that a large majority of the enduction of the control of Vailly, and of that of Craonne did not in California. Late returns indicate the election of Charles S. anxious to secure the very highest form of security.

"A counter-attack by our torces has gained at a position that had been lost.

"A violent cannonade and sharp attacks by the Germans have been repulsed on the heights along the highway of Des Dames and around Rheims. There Glynn. The Bull-Moose poll was hardly one-fifth the

is proceeding night and day. Fort litis has been sil- some unforeseen calamity overtakes the Allies there

Kaiserin Elizabeth has been sunk.
"Governor Waldeck is reported to have been wound-Tao. Many buildings are burning.

BRITISH REPULSE VIOLENT ATTACKS.

London, November 4.—An official report issued by the Government Press Bureau says:

"British troops with artillery repulsed violent atacks of the Germans in Belgium on Friday, Satur- The Journal of Commerce. ay and Sunday. Prodigious losses were inflicted. We destroyed two eight-inch guns. Germans are greatly discouraged. The Allies' positions have been

TURK MINISTER RESIGNS.

Constantinople, via Berlin and Amsterdam, November 4.—Three members of the Cabinet resigned and sue of 5 per cent. Bonds at par has become the basis It is also announced that the Russian troops have been unsuccessful in their first fights against the Turks on Transcausacia.

The following information was given out by the Official News Agency: "The Gazetta Del Populosays that the treatment accorded Germans in Engages against the Cabinet resigned and it is expected others will also retire. Those who have given up their portfolios are General Jemal Pasha, Minister of Marine; Mahmoud Pasha, Minister of Successful Pasha, Minister of Mines, Forest, Agriculture and says that the treatment accorded Germans in Engages.

The Cabinet resigned and it is expected others will also retire. Those who is expected others will also retire. Those who is a five for other good securities.

It is, of course, the ease that under present circumstances the best class of security has the best market. There is a very small demand for Bonds of a doubtful character.

Yours very truly, ber 4.—Three

mans claims progress in attacks on Ypres and Sir Edward Grey's note denouncing Turkey when AND WON BATTLE IN STORM Managing Editor, Journal of Commerces

on Putting Ints Valparaiso They Report That Their Gwn Vessals Received Few Injuries, While Loss to British Was Meavy.

cruiser Scharland.

mearly 2,000 British officers and sallors had been killed in the naval engagement off Coronel, in which British cruiser Monmouth was sunk, the cruiser Good Hope badly damaged and probably lost. The Gasgow and the transport Otranto were also struck by shells. The German cruisers Scharnhorst, Gnelssia and Nurnberg which came into this harbor Sunday night after the engagement, had steam up at dawn, ready to depart. They showed but little effect of the fight. Admiral Graf von Spree, commander of the German fleet, said only two men had been wounded on the Gneisenau. There were no deaths so far as could be gathered. At the time of deaths so far as could be gathered. At the time of ordinary conditions.

sold approximately saw, wo do approximately saw, wo do approximately saw, wo do approximately saw, which can be into this harbor Sunday night after the engagement off Coronel, in which lives for lite institutional demand, though there are indications that prices are being watched closely by institutional buyers.

The tremendous destruction of capital which is being wrought by the war has been discounted, to a very considerable extent at least, in the present are out of all proportions to the use for wardisc during a period of exceptionally low prices, this class that the commerce in it is not unlawfully or arbitrary conditions.

The telegram follow.

"Having seen in the press a report that the British investors in Canada during October, as compared day. The telegram follow.

"Having seen in the press a report that the British there are indicately negligible amount in September.

As yet there is little institutional demand, though there are indications that prices are being watched closely by institutional buyers.

The tremendous destruction of capital which is being watched closely by institutional buyers.

The tremendous destruction of capital which is a very considerable extent at least, in the pressant are out of all proportions to the use for wardisc purposes and the interest of this country in

bor wherein the Glasgow took refuge.

The German warships won the battle as a result The German warships won the battle as a result balance, even in times like the present, soon comes of two factors: Heavier ordnance and superior gunton that his best course is to invest it is now further curtailed the mines will to a great

smy against a position occupied by the first army corps. Large re-inforcements of both cavalry and intentry had joined the enemy and losses were heavy. The commander of the first British corps expressed his ability to hold his ground and he was subsequently able to do so.

"The cavalry, whicher mounted or dismounted in trenches fought in a manner to gain the admiration of the whole army. Indian troops were brought into the fighting on this line."

Change meeting in now springing up in the how springing up in the how field. Canadian municipalities have to thank their unbroken record of credit. They should seek to maintain this record by confining all expenditures to works of absolute necessity, and, above all, by meeting promptly all charges on their debentures all ready outstanding.

For the market which is now springing up in the wholly dependent upon the industry.

PARIS ALSO HAS RUMOR OF CROWN PRINCE:

Paris, November 4.—It is confidently believed here that the German Crown Prince is dead. Officers arriving from the front say that all flags in Brussels were at half-mast on Sunday.

Write to Journal of Commerce Saying That Conditions are Shaping Towards Improvement

DEMAND INCREASING

Other Things Are Now Alming to Obtain the Greatest Security Possible—Ontario Gev-ernment Issue Establishes Basic.

A few days ago the Journal of Commerce published series of short interviews with Montreal bond calers, in which they expressed their views in regard to the present conditions of the bond market the prospects for the future and their comments regarding underlying conditions.

To-day is published the comments of four of To ronto's leading bond houses—all of which express optimism regarding the future of the bond business The four houses who have written to the Journa of Commerce are Wood, Grundy & Company, A. E. Ames & Company, Bankers' Bond Company, and Brent, Noxon & Company. Their letters follow:

Toronto, October 30, 1914. Managing, Editor, Journal of Commerce.

Montreal, Que. Between the Lys and the velocity of Arras and the Olse we have advanced to the east of Quesnoy-En-Santerre as far though some of these States are still in doubt. De
Gonnecticut, Iowa, Kansas, New Hampshire,
York, North Dakota, Ohie, Oregon, Pennsylvania,
Rhode Island, Vermont, Wisconsin and Wyoming, although some of these States are still in doubt. DeIn Toronto and vicinity we are finding a steadil Dear Sir .- We are in receipt of your favor of the In Toronto and vicinity we are finding a steadily

WOOD, GRUNDY & CO.

Toronto, October 31, 1914.

Influre of the Germans, the Ailies are assuming protein the formans, the Ailies are assuming protein the first line and protein the formans and around Rheims. There gives the offensive along the entire line and are no important developments between Rheims and the formans and the first line and south of Ypres. In this region the lies claim to have gained ground.

In Russia, and in East Prussia, the Germans have taken up defensive positions. The Russians are advancing at certain points on the front with success.

In Russia, and in East Prussia, the Germans have to the formans have there is nothing to the formans have to fix years ago.

Implication of Des Dames and around Rheims. There is defined at the vote of two years ago.

Implication of Commerce, Montreal, Que.

Dear St. The situation in the bond market here majority of, \$1,000 votes approximately, over James W. Giynn. The Bull-Moose poil was hardly one-fifth the vote of two years ago.

Implication of Commerce, Montreal, Que.

Dear St. The situation in the bond market here majority of, \$1,000 votes approximately, over James W. Gerard, Democratic opponent.

The next Legislature of New York will probably by the comparatively short time in which the restance of \$1,000,000 Province of Ontario 5 per variety and the province of the province of the vote of two years ago.

Implication of Commerce, Montreal, Que.

Dear St. The situation in the bond market here majority of, \$1,000 votes approximately, over James W. Gerard, Democratic opponent.

The next Legislature of New York will probably by the comparatively short time in which the restance of \$1,000,000 Province of Ontario 5 per variety and the province of Ontario 5 per variety and the province of Ontario 5 per variety the offensive positions are advanced by the comparatively short time in which the restance of \$1,000,000 Province of Ontario 5 per variety and the province of Ontario 5 per va Assembly, 97 Republicans and 58 Democrats.

Indications are that woman suffrage was defeated in Missouri, Ohio, South Pakots, Montana and North Dekots, Prohibition lost in Ohio, the west winning twen the French considerable trouble. It was in that region that the French considerable trouble. It was in that region that the French observable and Alson, where the Germans have been fought. At Ecowadow and Nisko, the Russians have been fought.

3.—In the Argonne, where the sufficient of the Russians have been fought. At Ecowadow and Nisko, the Russians continue to the river. The activity of the Books and Nisko, the Russians continue to the river. The activity of the Books and Nisko, the Russians continue to the river. The activity of the Books and Nisko, the Russians continue to the Russians have been fought.

4. Assembly, 97 Republicans and 58 Democrats.

Indications are that woman suffrage was defeated in Missouri, Ohio, South Pakots, Montana and North Dekots, Prohibition lost in Ohio, the west winning by 50,000. The result in Colorado is in doubt.

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4. Assembly, 97 Republicans and 58 Democrats.

Indications are that woman suffrage was defeated in Missouri, Ohio, South Pakots, Montana and

enced by the bombardment and the Austrian cruiser should be a fairly steady business, which, while perhaps not becoming active, will show a reasonable increase in volume. What the trend of prices will be is, ed but the Germans are obstinately defending Tsing of course, difficult to say, but there is no doubt that current offerings are on a basis which is distinctly

A. E. AMES & CO.

Montreal, Que.

Dear Sirs,-Replying to your letter of October 29th, there is a fairly good demand at the moment for the better class of Municipal Bonds, it being borne in mind, however, that the yield must be attractive say

Yours very truly, Vice-Pres

Toronto, October 30, 1914

Montreal, Que. Dear Sir,—We have to-day your letter of the 29th inst., enquiring as to the state of the bond market.

During the past month there has developed a marked improvement in the home demand for Can-Valparaise, November 4.—Officers of the German adian municipal debentures. In our case, this broadening demand is evidenced by the fact that we have previously had sent a mailed protest to Wash-broadening demand is evidenced by the fact that we have previously had sent a mailed protest to Wash-broadening demand is evidenced by the fact that we have previously had sent a mailed protest to Wash-broadening demand is evidenced by the fact that we have previously had sent a mailed protest to Wash-broadening demand is evidenced by the fact that we have previously had sent a mailed protest to Wash-broadening demand is evidenced by the fact that we have previously had sent a mailed protest to Wash-broadening demand is evidenced by the fact that we have previously had sent a mailed protest to Wash-broadening demand is evidenced by the fact that we have previously had sent a mailed protest to Wash-broadening demand is evidenced by the fact that we have previously had sent a mailed protest to Wash-broadening demand is evidenced by the fact that we have previously had sent a mailed protest to we previously had sent a mailed protest to Wash-broadening demand is evidenced by the fact that we have previously had sent a mailed protest to we have previously had sent a mailed protest to we have previously had sent a mailed protest to we have previously had sent a mailed protest to we have previously had sent a mailed protest to we have previously had sent a mailed protest to we have previously had sent a mailed protest to we have previously had sent a mailed protest to we have previously had sent a mailed protest to we have previously had sent a mailed protest to we have provided by the fact that we have provided had been to be provided by the fact that we have provided had been to be provided by the fact that we have provided had been to be provided by the fact that we have provided had been to be provided by the fact that we have provided had been to be pr

be lowered to pick up survivors, the German officers said. The armed German transports and cruisers the conservative man of means as one who will not telepzig and Bremen are lying off Talcahuano harbarais the Glasgow took refuge. this money in absolutely safe securities yielding him the best return consistent with safety. Again, many private investors who purchase ultra-

The Canadian Ban of Commerce Head Office-TORONTO

Paid Up Capital - - \$15,000,000 Rest - - - - 13,500,000

Rest - - - -Board of Directors:

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WITH BRANCHES THROUGHOUT CAN-DA AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS
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THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE
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city. Enquiries invited. Irving P. Rexford, Manager

INWROUGHT COPPER NOT CONTRABAND

Protest Action of British Government—Used More Purposes, They Say.

New York, November 4.-The action of the British Government in placing unwrought copper on the absolute contraband list has brought forth a protest from four of the leading copper producers of the country, the American Smelting and Refining Company, American Metal Company, United Metals Selling Com pany and Consolidated Metals Company, The protest was based largely on the grounds that the in dustry would be paralyzed should copper exports be cut off.

The protest signed by the four agencies which a

ordinary conditions.

In a time like the present, one is prone to regard the conservative man of means as one who will not let out his money at any price. In point of fact, let out his money at any price. In point of fact, "Already as the result of war conditions the out-

extent have to close down. INDIAN TROOP IN ACTION.

London, November 4.—This official statement was the first to give the position of the Indian troops:

"On the 28th violent attacks were made by the enemy against a position occupied by the first army corps. Large re-inforcements of both cavalry and inference in the new service investment is now closed to them.

For the market which is now springing up in the fantry had joined the enemy and losses were heavy.

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CHRISTMAS SAILING

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************** The Charter Market

New York. November 4.-An active business was reported in steamer chartering, a large portion of which was grain carriers to various European ports ago. Several boats were also closed on time charter full rates. For additional tonnage there is an active demand, principally for trans-Atlantic business ugh there are a number of inquiries for boats for South America and other kinds of business. The of boats available for prompt delivery is the bankers. It has been the big problem of the light, and owners are holding for further advances in rates for both November and December boats. In the sail tonnage market only one fixture was reported, that of a good-sized Italian barque for a coal cargo from Philade'phia to Savona. In the coast-wise and West Inda, trades orders of all ninds

coast-wise and West Indi. traues orders to are decidedly scarce, while for lumber carriers to from the war, has been the disturbance to the lumber that the scarce are decidedly scarce, while for lumber carriers to from the war, has been the disturbance to the lumber that the scarce are the scarce and the scarce are the

tion French Atlantic 3s 41/2d, November.

British steamer Arachne, 38,000 quarters oats, same. frequently one of the heaviest traffic British steamer Balrby, 22,000 quarters oats -. 12,000 quarters, from Balti-Foreign steamer

to Bayonne, 4s 6d, Nove

Foreign steamer — 12,000 quarters, same. Swedish steamer Boden (previously), 21,000 quarters, from Baltimore to Scandinavian ports 5s, Nov-

Gulf of Marseilles, or Genoa, 5s 11/2d, option Naples or another port West Coast Italy, 5s 3d, Deiember. steamer Euterpe (previously), 24,000 quar ters, from Galveston to picked ports United King , 3s 10 %d, with options November.

Petroleum-Norwegian steamer Standford (previously), 7,000 barrels refined, from Philadelphia to Coal-Italian barque Doris, 1,296 tons, from Phila-

eous-British steamer Lincolnshire, 2.567

tons, Eastern or American trade, six months £1,500 delivery, Singapore; re-delivery United States,

trade, one trip; basis 4s delivery United Kingdom; e-delivery via Canada, Novem ish steamer Tunislan 2.757 tons trans-Atlantic ide, one round trip, basis 6s 3d delivery London; re

er Corozal, 1,943 tons, Atlantic and Pacific trade, one round trip p.t., prompt.

Dutch steamer Voshergen, 877 tons, from Savan-

nah, etc., to Liverpool or Manchester with cotton

KOOTENAY CENTRAL COMPLETED SOON.

It is anticipated that the Kootenay Central Branch of the C. P. R. from Golden on the main line to a point on the Crow's Nest Branch will be completed by the end of this year. The construction of a swing bridge across the Columbia River near Invermere is committee is composed of the presidents of the lines of the lines of the construction of this branch will protect the steel. This branch will protect the steel. This branch will protect the steel the steel that the construction of the Canadian Manufacturers' Association. On thusble link between the two cristing C. P. R. Thursday afternoon when they bring in their resonances the Canadian Rockies, and owing to its well grades will be an important freight route, should be taken.

Port Colborne, 221—Clear, southwest. Eastward, 12,10 p.m. India. Yesterday, 5.40 p.m., Westmount.

RUMOR CROWN PRINCE DEAD.

London, November t.—The Daily Express to-day prints a despatch stating that the German Crown prints and the construction of this branch will be the construction of the Canadian Manufacturers' Association. On the Canadian Manufacturers' Association on the construction of the construction of the construction of the construction of the construct under way, the track being laid as rapidly as the grade is ready for the steel. This branch will proutes across the Canadian Rockies, and owing to its ost level grades will be an important freight route.

WAR NOT AN UNMITIGATED FVI FOR THE RAILROADS

The war has not proved an unmitigated evil to the railroads, says the Wall Street Journal. To a certain degree it has been a genuine lessing where any allroad has not been forced to come into the market or raise money for current financing or renewals of

The West has harvested the largest wheat crop s history. The corn crop has been well up to or ove normal. The cotton crop has proved an ex traordinary one. Had the railroads been comp to move all of these crops during the usual period of movement, the congestion would have been unpreceiented. Undoubtedly the railroads would their facilities woefully lacking.

As it is, the western roads are having about al can do to move such of the grain as has been sold. So far only about 35 per cent. of the whea has been marketed, but the railroads are straining Most railroads aim to get along with as little as they comfortably can, for funds are not available to do better, and money is needed for other purposes than to supply an emergency equipment which would necessarily have to lie idle on side

tracks a large part of the year. For this reason the slow movement of the wheat the corn, the cotton to market has favored the railroads, although obviously a blessing in disguise. At the large wheat distributing centres the movement of all freight is to-day the largest it has been in the railroads are moving all they comfortably can, without congestion and without abnormal expense. Theoretically the railroads are losing revenue for Montreal. the volume is not as large as is usual when the peak movement arrives at this season of the year, but the grain is still there to be moved, and will move when the extremely prosperous farmers get the price for which they are holding, or decide that they have waited long enough. Most of the western farmers are holding their wheat for \$1.25, and, some even prelict a price of \$1.50 by next spring. Few are in a

hurry to sell, and it is equally remarkable that few

To the south, in the cotton belt, the staple is not noving as heavily as the railroads could wish, and robably will not, until the situation is clearer. Gins, however, report that largest total of bales ginned for this time of year of any year recently, but untilusive Leased Wire to The Journal of Commerce.) the last few days little has been moved for export. ous crop will eventually be picked, Most of the enorm though farmers are in no hurry to pick any pay ginning charges until there is a better chance to marin rates over the figures of a few days the export movement in the past ten days by reason night for Goderich. ket the product. A decided impetus has been given various kinds of business, all of which receive various kinds of business and business of business of business of business and business of b roads in the South have been loading unusually large orders for export ever since this decision was announced.

On the whole, the South is optimistic, particularly bankers of the South to get the southern planter freed from the "one crop" obsession; and it is be- 1st)

are nominal in all trades, with plenty of vessels ceased, and the local demand is seriously reduced. Charters Grain: British steamer Hendonhall (previously), 26,000 quarters, from Montreal to picked ports United Kingdom, 3s 6d, November, British Original Charters from New 18,000 quarters from New This is traffic which the railroads will not get back turbance to this one industry has been responsible Yorn to West Coast Italy, 5s, prompt.

British steamer Chorley, 38,000 quarters oats, from Baltimore to picked ports United Kingdom, 2s 6d opsouthern lines, while lumber and forest products are

CANADIAN MANUFACTURERS

Spanish steamer Arpillao, 17,000 quarters, from the Join With Agriculturists in Placing More Acreag Under Cultivation and Securing Greater Physical Comfort For Settlers.

> Winnipeg, November 4 .- The farmers are surely ming into their own. Not only has the Canadian Manufacturers' Association joined with the allied farmers' organizations of the Dominion to place mil lions of acres of new land under cultivation, but they e physical comfort of culturists and methods of securing greater production

from the soil. At the important convention of these D wide organizations, now being held in Winnipeg, addresses were delivered last night on "The Clos nunity Settlement," by a deputation of Regina men who received word over the long-distance telepho to be present. These men included S. C. Burton, president of the Regina Board of Trade; J. H. Haslam and A. T. Hunter. A big convention to further this project is to be held at Regina, November 18.

An address was also delivered during the even ing by C. C. James, the Government agricultural spe-

alist, on demonstration farms in Ontario. Although the convention only opened this morning it was adjourned until Thursday afternoon. There were three long conferences to-day, the night session lasting until almost 11 o'clock. The adjournment was made in order to allow time for a special Haddington. 7.30 a.m., Dunelm. 5.45 a.m., Nicaragus committee to prepare suitable resolutions covering the line of action suggested during the day. This committee is composed of the presidents of the three part collaborate, 221—Clear, southwest. Eastward,

Shipping and Transportation

Fercests.

Lower lakes and Georgian Self-Fresh southwesterly to westerly winds, mostly warm, with a few local showers.

Ottawa Velley and Upper St. Lawrence-strong southerly to southwesterly winds, and milder, with local showers.

Lower St. Lawrence and Guit-Easterly to erly winds, unsettled and milder, with light rain or sleet.

winds, fair at first, fol

Maritime and by showers. erly winds, mild and sho Manitoba, Saskatel nds, fair and mild.

CANADA STEAMSHIP LINES, LIMITED. Location of steamers at 6.30 p.m., Nove Freight Steamers.

Canadian-Montreal, loading cement and pa Acadian-Due down Kingston to-night for Mont

Hamiltonian-Montreal discharging. Calgarian-Leaves Montreal to-morrow for Col

Fordonian-Due Fort William this morning D. A. Gordon-Due Montreal to-night. Glenellah-Arrived Colborne midnight last night Dundee—Up Kinssion 9 p.m., 2nd for Hamilto Dunelm—Left Colborne 3 p.m., for Montreal. Strathcona-Montreal discharging Donnacona-Up Colborne 1 p.m., for river. Doric-Due Montreal to-night.

C. A. Jaques-Leaves Fort Willaim to-day for Midland Queen-Leaves Fort William to-day for

Sarnian-Midland discharging. A. E. Ames-Welland, loading pipe westbound J. II. Plummer-Arrived Clevel

Neepawah-Due Fort William to-night Beaverton-Left Montreal 10 p.m., 2nd for Col-

Tagona-Due down Kingston for Montreal Kenora-Up Kingston 6.15 p.m., 2nd for Colbor Arabian-Up Kingston 2 a.m. for Colborne Bulk Freighters.

W. Grant Morden-Up Port Huron, 7.50 a.m., for Port Arthur. Emperor-Leaves Colborne to-day Midland Prince-Arrived Buffalo 8 pm., 2nd, leav

to-night. Midland King-Colborne discharging. Martian-Arrived Port McNicholl 6 a.m.

night. Fort William-Leaves Fort William to

Winona-Leaves Fort William to-day

Colborne Scottish Hero-Fort William Turret Court-Due Fort William to-night

Turret Crown—Due Fort William (Up Soo 8 p.n A. E. McKinstry-Left Montreal 4 p.m., for Co

Renvoyle-Arrived Ogdensburg 4 p.m. Saskatoon-Due out Dalhousie for Montreal Haddington-Left Colborne 10 a.m., for Montreal. Mapleton-Up Kingston 7 a.m., for Colborne. Cadillac-Toronto, discharging Natironco-Arrived Montreal 2 a.m.

> SIGNAL SERVICE (Department of Marine and Fisheries.)

Crane Island, 32-Cloudy, northeast, L'Islet, 60—Cloudy, east. Cape Salmon, 81-Light snow, strong northeast Father Point, 157-Snowing, east. Out, 8 a.m., Wa. Little Metis, 175-Snowing, east,

Matane, 200—Cloudy, east.
Martin River, 260—Cloudy, south. Cape Rosier, 349-Cloudy, northwest. In, 5 a.m. ada (G. L.). and Lady of Gaspe. ANTICOSTI:-West Point, 332-Clear, northeast

Southwest Point, 360-Cloudy, northeast, South Point, 415-Cloudy, northeast. Heath Point, 438-Cloudy, north. Ellis Bay-Out, this a.m., Querida. Belle Isle, 734-Cloudy, northwest Quebec to Montreal.

Longue Pointe, 5-Cloudy, east, In 650 an

Vercheres, 19-Cloudy, northeast. Sorel, 39-Cloudy, northeast. Left up. 8.50

Three Rivers. Point Citrouille, 84-Cloudy, northeast. St. Jean, 94-Cloudy, northeast. Grondines, 98-Cloudy, northeast, Portneuf, 108-Cloudy, northeast. St. Nicholas, 127—Cloudy, northeast.

Bridge, 133-Cloudy, northeast Quebec, 139-Cloudy, northeast. Arrived in, 7.15 a.m., Hackett. Arrived down, 7.05 a.m., Murray Bay. Left, down, 8.15 a.m., M. Hacket West of Montreal.

Lachine, 8-Cloudy, northeast. Eastward, 2 a.m. Gordon. 3.20 am., Carleton. 4.30 a.m., Tagona. 4.40 a.m., Keyport, 76.50 a.m., Keyport, 8.50 Northmount. 8 a.m., Jones. 8.50 a.m., Acadian. Yes-Coteau Landing, 33-Cloudy, north. Eastward, 4.38

Dalhousie, 298-Cloudy, calm. Eastward, 1 a.m.



J. S. DENNIS

Mr. Dennis is head of the C. P. R. Irrigation De company announces that throughou the West there has been a forty per cent, incre

WHITE STAR LINE COMPELLED TO REARRANGE SCHEDULE

Imperial Government Has Taken Over L Canada, so Further Change of Sailings Has Been Made Necessary.

The S. S. Laurentic and Canada have been taken over by the Imperial Government at Liverpool, ne cessitating an entire re-arrangement of schedule The Megantic still retains her date from Montreal of November 7th: the Zeeland sailing on November 14th. From Portland and Halifax:-

The S. S. Arabic sails December 1st from Portland and from Halifax December 3rd. The S. S. Megantic from Portland December 5th from Halifax December 6th

The S. S. Zeeland from Portland December 12th Halifax December 13th. Thus there will be maintained practically a weekly

senger service from the beginning of November. The S. S. Zeeland and Vaderland are not so well ter expenses and taxes \$1,779,607; decrease \$95,000. Megantic, but have enviable reputations in the New Megantic, but have envisure reputations in the decrease sources. It will be remembered that the after expenses and taxes, \$4,973,472; decrease 30 seeland participated in the movement of the first Canadian contingent. On account of the many cancellations, this liberal

schedule will be welcome news to intending passengers and shippers.

C.P-R. IN OCTOBER

October was a bad month for railway earnings generally, the fact being particularly noticeable in the ase of the Canadian Pacific.

The final week of the month indicated a particularly heavy decline. The gross for the final seven days of October was \$2,613,000, compared with \$4,-662,000 in the similar period in 1913, a decrease of \$2,0499,000.

The weekly returns of gross earnings through the month compared with a year ago, is as follows:
1914. 1913. De 1st \$2,273,000 \$3,145,000 \$ 872,000 2nd 2,226,000 3,298,000 3rd 2,040,000 3,252,000 1,212,000

4th 2,613,000 4,662,000 2,049,000 Totals \$9,152,000 \$14,357,000 \$5,205,000 The decrease in gross for the closing week in October was thus 43 per cent, and for the entire month about 36 per cent

S.S. RAUME HAD ROUGH TRIP.

S.S. Rauma, a grain tramp now in port from Glasgow, has mute evidence, of a stiff struggle in products of British Columbia orchards are excellent mid-Atlantic with last week's autumn gale in a mashed deck-rail, two broken stays on her funnel and steering-gear so badly damaged that she was driven helplessly before the storm for thirty-six hours. Captain Peterson, his Norwegian officers and Russian crew, poured two barrels of oil on the waves, and the wheelsman stood lashed to the wheel on the bridge doing what he could with the defective steering-gear. The crew threw out fifty tons of ballast in an endeavor to reach the source of the damage to the rudder and steering chains, and finally made temporary repairs which, with the abating gale, enabled the ship to be brought about and to start to the one hundred miles she had been driven out of 106 days with frequent stop-overs and side trips in her course to Montreal. The Rauma is a little Nor- land. wegian vessel of about 1,981 registered tonnage, and carries a crew of twenty-three. This is her first

THE WEATHER MAP.

Cotton Belt-Scattered rains on the Gulf coast. 34 to 58.

American Northwest-Scattered rains in Lake region. Temperature 30 to 50.

STEAMSHIP MOVEMENTS.

nello is due at Bristol to-day. The Donaldson

as been delayed, will sail on Wednesday, November stituted before the Admiralty Court for the Hall En-11th, instead of Saturday, November 7th, as announce The Hesperian, will also sail on Friday, Decem-

RAILROADS

CANADIAN PACIFIC

Toronto-Chicago Express

7.45 a.m., 9.05 p.m. Ar. Toronto (Union) 5.40 p.m., 7.35 a.m.

7.45 a.m. 9.05 a.m. Toronto (Yonge St.)

8.00

TICKET OFFICES: 141-143 St. James Street Phone Main sin Windsor Hotel, Place Viger and Windsor Street Surfe

Day train: Cafe, Observation, Parlor and

GRAND TRUNK RAILWAY DOUBLE TRACK ALL THE WAY Montreal - - Toronto - - Chicago

INTERNATIONAL LIMITED. Canada's Train of Superior Service. Iontreal 9.00 a.m., arrives Toronto 4.30 p.m. Detroit 9.55 p.m., Chicago 8.00 a.m., daily,

IMPROVED NIGHT SERVICE. Leaves Montreal 11.00 p.m., arrives Toronto 7.30 am, Detroit 1.45 p.m., Chicago 8.40 p.m. Club Compartnent Sleeping Car, Montreal to Toronto, daily.

122 St. James St., cor. Francola Xaries -- Phone Main 1893 CITY TICKET OFFICES: Windsor Hotel Benaventure Station -Phone Up. 1181

GRAND TRUNK EARNINGS. The Grand Trunk Railway System's traffic cum-

ings from October 22nd to 31st, 1914, were as fol-1914 \$1,414,341 1913 Decrease.... \$ 297,962

NEW HAVEN EARNINGS

New Haven-September total operative revenue, Three months' total operative revenue \$17,314,820;

ROCK ISLAND EARNINGS.

Rock Island Lines—September gross \$6.881,092; in crease \$668,649. Net \$1,761,987; increase \$202,413. Three months gross \$19,584,880; increase \$1,152,774. Net \$4,380,643; increase \$488,710.

M. P. EARNINGS. Missouri Pacific-4th week October \$1,733,000:

rease \$66,000, Month \$5,650,166; decrease \$1,506. From July 1st, \$21,332,892; decrease \$253,772.

WESTERN MARYLAND EARNINGS.

Western Maryland-Year ended June 30, 1914: Deicit for year after all charges \$2,715,667; increase, \$2,300,692

CANNING INDUSTRY IN OKANAGAN.

The growth of the canning industry in the Oka nagan Valley is illustrated by a shipment just made by the Kelowna Canning Company of twenty cars ne train to Edmonton. This Company has had to double its capacity every year since it started. week to demonstrate the superiority of British Columbia fruit over the imported varieties. The Dominion Government has decided to exhibit one thousand boxes of British Columbia apples at the Panama-Pacific Exhibition at San Francisco next year, so that the prospects of a continued market for

DEVELOP SOUTH AMERICAN TRADE.

The present trade conditions of Europe are su that the American and Canadian manufacturers are looking for new outlets, and naturally turn to the continent of South America as a field for their ac ties. Appreciating that the situation is one that nee extraordinary advertising and demons delity Trust Company of Baltimore, Maryland, ha chartered the S. S. Finland for a South America cruise, leaving New York on January 27th, 1915, which will include the East and West coast and go

This should be welcome news to the many manufacturers who are looking to South America in lieu of the European markets.

BARGE SINKS IN BASIN.

When the coal steamer Gladstone, carrying a cargo for the Nova Scotia Coal and Iron Company en Corn Belt—No important moisture. Temperature tered Windmill Basin yesterday morning at eight o'clock, preparatory to docking, it collided with barge on which were 20 employes of the Hall Engin eering Company engaged in fitting a ten-ton propeller to the steamer Jessamore. The men were taken n board the Jessamore, but they were successful in Coteau Landing, 33—Cloudy, north. Eastward, 4.39 and valencia. 6.40 a.m., Glenalian. 8.25

The Alian liner Numidian has been delayed and will the few minutes which it took the minutes which it was not reach port until Saturday. The Canadian North-getting a tackle around the propeller so that it was not reach port until Saturday. The Canadian North-getting a tackle around the propeller so that it was not reach port until Saturday. The Canadian North-getting a tackle around the propeller so that it was not reach port until Saturday. The Canadian North-getting a tackle around the propeller so that it was not reach port until Saturday. The Canadian North-getting a tackle around the propeller so that it was not reach port until Saturday. The Canadian North-getting a tackle around the propeller so that it was not reach port until Saturday. The Canadian North-getting a tackle around the propeller so that it was not reach port until Saturday. The Canadian North-getting a tackle around the propeller so that it was not reach port until Saturday. The Canadian North-getting a tackle around the propeller so that it was not reach port and the propeller so that it was not reach port and the propeller so that i London, with as many passengers as there are days on a level with the water, but with the weight of the in the year. There are 125 cabin and 240 third class propeller removed it sank no further, and was towed ers on board. The Canadian Northern liner over to dry dock, where it will be lifted and the dam age repaired. Another barge was procured and the liner Athenia is due to arrive to-day.

The Donaldson age repaired. Another barge was procure prowork of putting the propeller on the Jessamore proThe Allan line announce that the Numidian, which ceeded. An action for damages was immediately ingineering Works by Chauvin Baker, Walker and Mc-Naughton

simes level grades will be an important freight route. In apticipation of the construction of this branch face has been considerable settlement on the bench lands near Lake Windermerv, where a large frigation system has been constructed to facilitate mixed farming and fruit growing. The region traversed by this branch line is acceptionally beautiful, possing by this branch line is acceptionally beautiful, possing the settlement of these proposal constructed to facilitate mixed farming and fruit growing. The region traversed by the proposal construction with the set is does along the valley separating the flecking formation of the centerary of the extens and put them to over 2 terms of years. The farmers in their turn will be expected to the secretary of the extens and put them to over 2 terms of years. The farmers in their turn will be expected to the secretary of the extens and put them to over 2 terms of years. The farmers in their turn will be expected to the secretary of the extens and put them to over 2 terms of years. The farmers in their turn will be expected to the secretary of the extens and put them to over 2 terms of years. The farmers in their turn will be expected to the secretary arrived the extens and put them to over 2 terms of years. The farmers in their turn will be expected to the secretary of the extens and put them to over 2 terms of years. The farmers in their turn will be expected to the secretary of the extens and put them to over 2 terms of years. The farmers in their turn will be expected to the secretary of the secretary of the will be expected to the content of the cities and put t

PERSONALS

the city, J. Westgate is in New York, at the H

Sims, who has been spe

Rev. Sydenham Lindsay, who has been in t for a few days, will return

gentlemen were introdu yesterday: J. T. Reid, Sarnia, Ont., by R L. Peters, St. John, N.B., by W. H.

At the Hotels. At the Windsor: Mr. and Mrs. W. E. Jeffers,

out: Mr. and Mrs. R. W. Warwick, Ottawa; Mr. J. R. O. Laing, Brockville; George Simon, A. udria; R. H. Simpson, Rugby; H. C. Blair, Otta-lr. and Mrs. H. Rodier, St. Hyacinthe; W. Pollericton; Hector McInnes, Halifax. At the Ritz-Carlton: J. E. Dubuc, Chicoutimi; and Mrs. G. M. McGregor, Windsor: M. Otis, Lond

1. M. Wood, Toronto; John Reed, New York; and Mrs. H. Brackett, London; J. H. B. Webs nto; C. A. McMaster, England; E. J. Best & Hale, Sault Ste. Marie. At the Place Viger: J. N. Bonin, St. Martin; Paquette, Levis; E. Leclerc, Quebec; L. S. O'I g Hales, Crawford Bay, B.C.; J. Laurin, Quebec

E. Hales, Crawford Bay, E.C.; J. Laurin, Quebec 9. Plamondon, Quebec; Mrs. J. Bureau, Three F. 191; Dr. and Mrs. E. Buisson, Three Rivers; Mr. 1 191; N. McWharrie, Quebec; J. Geo. Garneau, Q. 191; Mr. and Mrs. C. H. Amadon, North Adams; Curtis, North Adams. At the Queen's: V. A. McDonald, Victoria; R. E. patton, Toronto; G. W. Way, New York; Mr. and Miss Cayley, Newport, R.I.; Mr. and M E Pelletier, Ottawa; Fred. S. Atwood, Minneapol McLellan, Prince Rupert; John Fullerton, Calga R. H. Merryweather, Strathcona; Mr. and Mrs. W. rers, Sudbury; W. Kearney, Galt; G. H. Vaill

PURCHASE OF FIRE DEPARTMENT

erbrooke; G. E. Eastwood, Brantford

Martin Not Satisfied Over Purchase By Tremblay-Wants to Make Sure Horses Were Delivered

Those contentious horses which Chief Tremb rdered without the regular authority of the Boa of Control were the subject of an animated discuss terday afternoon at the meeting of the Board ontrol, between Mayor Martin and Controller A When the Board adjourned it had be ided to summon Chief Tremblay. Deputy-Chief Pierre and Capt. Doolan, who will be asked for f her details on the number of horses received by

On one occasion Mayor Martin said he would I on the officers of each fire, station and qu tion them about the number of horses received. T urse was opposed by Mr. McDonald. Mayor Martin criticized Chief Tremblay becau

he had claimed the horses had been bought as ome of the horses had been secured in October a As Deputy Chief St. Pierre had signed a declar ion that the thirty horses had been delivered to t

ily, Mayor Martin told the Board St. Pierre had a nitted to him he did not know where he could fi all the horses. "And now he has signed that repor added the Mayor. At one point Controller McDonald rebuked for throwing out insinuations about the icers of the fire brigade, when he had before h

The only thing we have to decide," said the Co troller, "is whether we want to pay the account But Mayor Martin was not satisfied, and as oth nembers of the Board were left in a certain doubt the way the affairs was drifting, it was resolved

ummon the three officers already mentioned. When the report for the horses, which has a dy been passed by the Controller eferred back to them for reconsideration, by reque of Mayor Martin, came up for examination, F Vorship stated that he would consider favorably t idea of paying a lump sum of \$10,000 to the contract and let it go at that.

The account is a little over \$11,000, and when A McDonald remarked the business before them we ither to pay or return the animals, Mayor Mart nat was not all, as Chief Tremblay ha ought the horses without the orders from the Boar is Worship, scanning the leaves of the report fu the, said that not all had been bought last December, as Chief Tremblay had stated, as he saw dat which showed transactions for horses two months b

Controller Cote admitted that increased the irr sularity, but any way for the moment the questie s whether the city would pay the account or r

en Chief Tremblay wanted horses in October asked Mayor Martin, "why did he not ask the Boar for funds? It was a simple thing to do. Personal have no objection to offer the contractor \$10,000 Open an investigation, and summon the whole brigation here to tell us what they know about the numb

When Mayor Martin said he would suggest the investigation should be held and the staff at each station be questioned on what they knew about the Controller McDonald began to lose patience ad proposed the adoption of the report, saying as endorsed by Chief Tremblay and Deputy-Chief Perer and Capt. Doolan, and that was pafficien Mayor Martin repeated no one could say how mar imes he wanted to know if the horses had all bee

You have no confidence," said Controller Me onaid, "except in the horses you buy yoursel nich are not the equal of these horses."

The reference was to the remark that under the companion of the companio ew regulations the city was getting horses at \$24 hereas the horses for which account was before the oard had cost over \$180 more.

e suggested that Chief Tremblay ar

RAILROADS

ADIAN PACIFIC onto-Chicago Express

7.45 a.m., 9.05 p.m. 5.40 p.m., 7.35 a.m.

7.45 a.m. 9.05 a.m.

Toronto (Yonge St.) St. 10.59 pa 8.00 a. Cafe, Observation, Parlor and Direct Compartment and Stand

TICKET OFFICES: t. James Street Phone Main atta

ND TRUNK RAILWAY SYSTEM LE TRACK ALL THE WAY al - - Toronto - - Chicago

NTERNATIONAL LIMITED.
ada's Train of Superior Service. real 9.00 a.m., arrives Toronto 4.30 p.m., p.m., Chicago 8.00 a.m., daily. PROVED NIGHT SERVICE. ceal 11.00 p.m., arrives Toronto 7.30 am, chicago 8.40 p.m. Club Compart-Car, Montreal to Toronto, daily.

122 St. James St., cor. Francols Xaries
- Phone Main 1893 Windsor Hotel Benaventure Station

AND TRUNK EARNINGS. Trunk Railway System's traffic cum-

tober 22nd to 31st, 1914, were as fol-. \$1,414,341

EW HAVEN EARNINGS. September total operative revenue, rease \$350,361. Operating income afrease \$550,551. Operating income ar-und taxes \$1,779,607; decrease \$95,00. total operative revenue \$17,314,80;

141. Three months' operating income and taxes, \$4,973,472; decrease \$66,

OCK ISLAND EARNINGS.

Eines—September gross \$6.881,092; in-Net \$1,761,987; increase \$202,413. gross \$19,584,880; increase \$1,152,774. increase \$488,710.

M. P. EARNINGS.

fic-4th week October \$1,733,000: de-Month \$5,650,166; decrease \$1,5%.

RN MARYLAND EARNINGS

rland—Year ended June 30, 1914: Deafter all charges \$2,715,667; increase,

INDUSTRY IN OKANAGAN.

illustrated by a shipment just made monton. This Company has had to city every year since it started. trate the superiority of British Colthe imported varieties. The Domin-Columbia apples at the Panamaon at San Francisco next year, so sh Columbia orchards are excellent

SOUTH AMERICAN TRADE.

n and Canadian manufacturers are America as a field for their active that the situation is one that needs pany of Baltimore, Maryland, have S. Finland for a South American New York on January 27th, 1915, e the East and West coast and go quent stop-overs and side trips in-

looking to South America in lieu

SE SINKS IN BASIN.

steamer Gladstone, carrying a car-Scotia Coal and Iron Company en-Basin yesterday morning at eight ry to docking, it collided with a are 20 employes of the Hall Enginngaged in fitting a ten-ton propel-Jessamore. The men were taken amore, but they were successful in which it took the barge to sink is round the propeller so that it was water, but with the weight of the it sank no further, and was towed here it will be lifted and the dam-ther barge was procured and the e propeller on the Jessamore pro-for damages was immediately in-Admiralty Court for the Hall En-

Chauvin Baker, Walker and Mc-

NG GERMAN SAILORS. Tovember 4.—Despite the protests k, acting German Consul-General ers and two petty officers of the eier, who were detained here of day from Honolulu on board the till held to-day by Rear-Admiral cruiser Cleveland, under orders tiels. Major D. S. Robertson, of under orders trans London to under orders from London to under orders from London or the was placed on parole yester-rom his obligations. A message niels said his detention was a on Shack said he had communi-tee German Embassy at Washing-

PERSONALS

I J. Westgate is in New York, at the Hotel

e Rev. Sydenham Lindsay, who has been in town Kingston for a few days, will return home on

he following gentlemen were introduced on inse yesterday: J. T. Reid, Sarnia, Ont., by R. A. ter; F. L. Peters, St. John, N.B., by W. H. D.

At the Hotels.

at the Windsor: Mr. and Mrs. W. E. Jeffers, De-At the Windsor: Mr. and Mrs. W. J. Jeffers, De-tott: Mr. and Mrs. R. W. Warwick. Ottawa; Mr. and Mrs. J. R. O. Laing, Brockville; George Simon, Alex-ughtis, R. H. Simpson, Rugby; H. C. Blair, Ottawa; Mr. and Mrs. H. Rodier, St. Hyacinthe; W. Polleys, Mr. and Mrs. H. Rodier, Mr. Palifax.

rederiction; Hector McInnes, Halifax.

At the Ritz-Carlton: J. E. Dubuc, Chicoutimi; Mr. At the Ritz-Cariton: J. E. Dunne, Chicoutimi; Mr. and Mrs G. M. McGregor, Windsor; M. Otis, London; L. M. Wood, Toronto; John Reed, New York; Mr. and Mrs. H. Brackett, London; J. H. B. Webster, foronto; C. A. McMaster, England; E. J. Best and g Hale, Sault Ste. Marie.

At the Place Viger: J. N. Bonin, St. Martin; H. At the Flate Levis; E. Leclerc, Quebec; L. S. O'Dell, Paquette, Levis; E. Leclerc, Quebec; L. S. O'Dell, feronic; Mrs. P. J. Locke, Crawford Bay, B.C.; E. Hales, Crawford Bay, B.C.; J. Laurin, Quebec; J. be; Mr. and Mrs. C. H. Amadon, North Adams; F. Curtis, North Adams.

At the Queen's: V. A. McDonald, Victoria; R. E. F. patton, Toronto; G. W. Way, New York; Mr. and Mrs. and Miss Cayley, Newport, R.I.; Mr. and Mrs. E Pelletier, Ottawa; Fred. S. Atwood, Minneapolis; McLellan, Prince Rupert; John Fullerton, Calgary; R. H. Merryweather, Strathcona; Mr. and Mrs. W. A. ers, Sudbury; W. Kearney, Galt; G. H. Vaillanurt, Sherbrooke; G. E. Eastwood, Brantford.

PURCHASE OF FIRE **DEPARTMEN**T HORSESSTILL CAUSING TROUBLE

Mayor Martin Not Satisfied Over Purchase By Chief Tremblay-Wants to Make Sure Horses Were Delivered.

Those contentious horses which Chief Tremblay

On one occasion Mayor Martin said he would like six months from capture. non the officers of each fire, station and questo them about the number of horses received. This arse was opposed by Mr. McDonald.

Mayor Martin criticized Chief Tremblay because o he had claimed the horses had been bought as an O

yor for throwing out insinuations about the of-The only thing we have to decide," said the Con troller, "is whether we want to pay the account or

members of the Board were left in a certain doubt on the way the affairs was drifting, it was resolved to summon the three officers already mentioned.

eady been passed by the Controllers, but which was eferred back to them for reconsideration, by request of Mayor Martin, came up for examination, His Worship stated that he would consider favorably the idea of paying a lump sum of \$10,000 to the contractor and let it go at that.

Accounted remarked the business before them was ply system.

Some fire is Worship, scanning the leaves of the report fur- have been made. ther, said that not all had been bought last Decem-

Controller Cote admitted that increased the irre-Salarity, but any way for the moment the question gone so far, the city will take the necessary steps to was whether the city would pay the account or re- have the water system completely put in order.

ON BUSINESS.

On Business. have no objection to offer the contractor \$10,000 or day's election, the head of one of the largest manufler to tell us what they know about the number "It would appear to me that the sweeping Rest horses."

borses, Controller McDonald began to lose patience, and proposed the adoption of the report, saying it was endorsed by Chief Tremblay and Deputy-Chief St. Pierre and Capt. Doolan, and that was sufficient. Mayor Martin repeated no one could say how many limes he wanted to know if the horses had all been delivered.

"Ton have no confidence" said Controller McDonald "except in the horses you buy yourself which are not the equal of these horses."

The reference was to the remark that under the new regulations the city was getting horses at 1245, whereas the horses for which account was before the Board regarding the account, and as this seemed to meet with favor, it was proposed by Controller McDonald, seconded by Mr. Cote, and resolved accordingly.

HEBREW CITIZENS PLAN NOVEL WAY TO HELP CHARITIES

Will Rent His Majesty's Theatre for Week in De-cember, and Bring on Whitney Opera Company in the Chocolate Soldier.

Although war times have to some extent interfered with social events in the city, this by no means indicates that the good people of Montreal are siting down and folding their hands, because some of their amusements have been stopped. Instead, everywhere is activity. Amongst the gentier sex sewing circles have been formed, and while some knit socks for the soldiers, others discuss the war news. Even bridge parties now have been turned to a patriotic use, and a number of ladies are giving parties at otic use, and a number of ladies are giving parties at which the guests each pay so much for the privilege of playing, and the money is sent to the Red Cross

Not only has been help forthcoming for the needs of soldiers at the front, but only last week a most successful bazaar was given by the ladies in charge of the Diet Dispensary.

They have planned to rent His Majesty's Theatre for the week beginning December 7th, and are mak ing arrangements with the famous Whitney Company to come on and during that week duce the popular comic opera "The Chocolate Sol-

After the theatre has been paid for and also the players the surplus will be divided amongst the different charities. As it is expected that the Chocothat the surplus will be a very large one.

FRENCH GOVT. GUARANTEE COVERS VALUE OF CARGO

ame Terms as Fixed in Ordinary Policy- Rates Fixed for Voyage Only Hold Good if Ship Leaves Before the Fifteenth Day from the Conclusion of the Contract

London, November 4.-An enormous amount of business has recently been done by underwriters of Cr Cr war risks, and the insurance of risks to the Russian war risks, and the insurance of risks to the Russian port of Archangel has been a feature. As regards the insurance of cargoes to or from France, the British Chamber of Commerce in Paris notifies that, against war risks, the French Government guarantees neutral flags, provided that the cargo is insured against ordinary navigation risks. The French Government guarantee covers full value of the cargo as fixed in the ordinary risk policy. In consid to exceed 5 per cent, of the value named. The rates fixed for a voyage only hold good if the ship leaves before the fifteenth day from the conclusion of the contract; days of immobilization by "force majeure" ordered without the regular authority of the Board not to count. The State guarantee also applies to of Control were the subject of an animated discussion French, allied or neutral ships, under the same con- La afternoon at the meeting of the Board of between Mayor Martin and Controller McWhen the Board adjourned it had been o summon Chief Tremblay, Deputy-Chief St. ad Capt. Doolan, who will be asked for furills on the number of horses received by the occasion Mayor Martin said he would like on the officers of each fire, station and questions the subject of horses received. This contact the subject of horses received to the controller of horses received to the completent authority, or if the ship is re-taken and handed to the owner within is months from capture. terday afternoon at the meeting of the Board of ditions, provided their ordinary navigation risk is in Control, between Mayor Martin and Controller Mc- sured to at least 25 per cent, of value; but in the cided to summon Chief Tremblay, Deputy-Chief St. per cent. of the ordinary risk amount, and the guar-Pierre and Capt. Doolan, who will be asked for fur- antee is cancelled if the ship disobeys wilfully in any ther details on the number of horses received by the way the instruction of the competent authority, or if

BIG FIRE IN SUMMERSIDE.

mitted to him he did not know where he could find
all the horses. "And now he has signed that report,"
added the Mayor.

At one point Controller McDonald rebuked the Mayor for the principle of the point controller of the p

But Mayor Martin was not satisfied, and as other OF ALL FIRE UNDERWRITERS

When the report for the horses, which has al- General Condition of Water Works System of the Look at Risks in that City Now as Good Business.

Prosperous, clean Ottawa, is now falling in for a Stingreat deal of criticism on the part of fire undergreat deal of criticism on the part of fire under-The account is a little over \$11,000, and when Mr. writers owing to the present state of her water sup-

Some fire insurance companies, it has been said, said no, that was not all, as Chief Tremblay had have even gone so far as to refuse to write any count the horses without the orders from the Board, more new business until the necessary improvements fit we.

Whether this is true or not, there is much dissatisas Chief Tremblay had stated, as he saw dates faction over the condition of affairs, which has be which showed transactions for horses two months be- greatly increased by the recent break in one of the Aren city's most important mains. Underwriters all hope that now that matters have

en Chief Tremblay wanted horses in October," ELECTION RESULTS WILL HAVE GOOD EFFECT

publican victory means that the people are getting When Mayor Martin said he would suggest that tired of continual legislative attacks against legitian investigation should be held and the staff at each station be questioned on what they knew about the sident in 1916. It is difficult to get votes by appealing proposed, Controller McDonald began to lose patience, ing to empty dinner pails. I think the results of the and proposed the adopting the proposed the prop



resident of the National Association of Life Under

Mr. Willot, previous to his election as President or the Diet Dispensary.

Mr. Willot, previous to his election as President or the Association, was an efficer, and has greatly included of a very good idea of how to raise money terested himself in the important subjects of education and conservation in their relation to life in-

REAL ESTATE AND TRUST COMPANIES

uotations for to-day on the Montreal Real Estate Exchange, Inc., were as fol

Aberdeen Estates
Actonvale Land Co.
Beudin Ltd.
Bellevue Land Co.
Bleury Inv. Co.
Caledonian Realty (com.).
Canadian Consolidated Land, Limited

s	Canadian Consolidated Land, Limited	3	5
Ĩ	Central Park, Lachine	100	79 107
	Central Park, Lachine Charing Cross Industrial Co., 6%. City Central Real Estate (com.). City Estates, Limited Corporation Estates. Cote St. Luc & R. Inv C. C. Cottrell, 7% (pfd.). Credit National Crystal Spring Land Co. Daoust Realty Co., Limited. Denis Land Co., Limited. Dorval Land Co. Drummond Realties, Limited. Eastmount Land Co. Fort Realty Co., Limited.		13
	City Estates, Limited.	55	63
1	Cote St. Luc & R. Inv	50	55 52
01	C. C. Cottrell, 7% (pfd.)	~ 📆	17 1 120
Is	Crystal Spring Land Co.	58	61
16	Denis Land Co., Limited	45 75	50 93
t	Dorval Land Co	15	100
25	Eastmount Land Co	90	974
d		174 *	25 190
r -	Greater Montreal Land Inv. (pfd.)	100 25	118
C	Improved Realties Limited (pfd.),	50	39 60
) (K. & R. Realty Co.	76	15 100
28	Kenmore Realty Co	70	781
8	La Compagnie Immobiliere du Can., Ltd	55 40	68 73
		91	941
0	La Compagnie Industreille D'Immeubles,		
-		90	92 921
-	La Compagnie Nationale de L'Est	80	125
0	Landholders Co., Limited		98
-	Land of Montreal. La Salle Realty.	-	100 97
y	La Societe Blvd. Pie IX.	7-	641
f	Longueuil Realty Co	_	80 100
n	Model City Annex	100	40
	Montmartre Realty Co.	10	101 441
)	Montreal Deb. Corporation (com.)	<u> </u>	34
)	Montreal Western Land	_	891 92
9	Montreal Lacking Lands	55	661
,	Montreal Land & Imp. Co., Limited	95	101 94
)	Montreal South Land Co., Ltd. (pfd.) Montreal South Land Co. Ltd. (com.)	40 10	581
)	Montreal Welland Land, Ltd. (pfd.).	- 10	181 781
)	Landolders Co., Limited Land of Montreal La Salle Realty. La Societe Blvd. Pie IX. Lauzon Dry Dock Land, Limited Longueuil Realty Co., L'Union de l'Est. Model City Annex. Montreal Deb. Corporation (pid.). Montreal Deb. Corporation (corn.). Montreal Deb. Corporation (corn.). Montreal Deb. Corporation (corn.). Montreal Extension Land Co., Limited Montreal Extension Land Co., Limited Montreal Lachine Land Montreal Lachine Land Montreal South Land Co., Ltd. (corn.). Montreal Western Land Montreal Western Land Co., Limited Montreal Western Land Co., Ltd. (corn.). Montreal Western Land Co., Limited Montreal Western Land Co. Montreal Western Land Co. Montreal Western Land Land, Ltd. (corn.) Montreal Western Land Co. Montreal Western Land Co. Montreal Western Land Co. Montreal Western Land Co. Montreal Western Land Con. Montreal Western Land Con. Montreal Western Land Mountain Sights, Limited Mountain Sights, Limited Mountain Contre. Limited	10	20 75
)	Montreal Westering Land, Limited		85 841
)	Mutual Bond & Realties Corporation Nesbitt Height	76	95
,	North Montreal Centre, Limited	50 125	133
)	North Montreal Centre, Limited North Montreal Land, Limited North Montreal Land, Limited Notre Dame de Grace Realty Orchard Land, Limited Ottawa South Property Co., Limited Pointe Claire Land Quebec Land Co. Rivera Estates Rivermere Land Co. Riverree Land Co. Riverree Land Co. Riverriew Land Co. St. Andrews Land Co. St. Andrews Land Co. St. Catherine Road Co. Security Land Reg. St. Denis Realty Co. St. Lawrence Blyd. Land of Canada. St. Lawrence Heights, Limited St. Lawrence Inv. & Trust Co. St. Regis Park. South Shore Realty Co. St. Paul Land Co. Streppit Realty Co. St. Paul Land Co. Streppit Realty Co. St. Paul Land Co.	150	156 100
,	Orchard Land, Limited	100	125
'	Pointe Claire Land	100	149 124
	Rivera Estates	175½ 65	58 78
	Riverview Land Co	-	65
	Rockfield Land Co.	100 27	113½ 34
	St. Andrews Land Co	74	16
1	St. Catherine Road Co		50
	St. Denis Realty Co	75 75	80 97
-	St. Lawrence Heights, Limited		120 55
	St. Lawrence Inv. & Trust Co	85 95	90
1	South Shore Realty Co.	_	102½ 34½
1	St. Paul Land Co	650 39	689
1	Transportation Bldg (pfd)	*****	621
1	Viewbank Penities Limited	80 130	87 142
I	Wentworth Realty Co. West End Land Co., Limited. Windsor Arcade Ltd., 7% with 100% bonus.	140 75	149 77
1	West End Land Co., Limited.	65	89 .
1	bonus with 100%		79
1			-
1	Alex. Bldg., 7% sec. mtg. bonds, with	75	76
1	Arena Gardens, Toronto, 6% Bonds	75	791
-	City Central Real Estate Bond	75	83 59
1	City R. & Inv. Co., Cond.		77
1	Alex. Bldg. 7% sec. mtg. bonds, with 50% bonus com. Bonds. Arena Gardens, Toronto, 6% Bonds. Caledonian Realities Co., Ltd., 6%	95	391
1	Transportation Bldg. (pfd.)	77	70
1	Trust Companies;		1

Crown. Eastern. Marcil Trust Co. Montreal National Prudential (com.) Prudential 7% pfd., 50% paid up (pfd.) Easter Securite Ostend looked easy for the Germans, but only Ostendsibly so.—Brantford Courier.

WESTERN ASSURANCE COMPANY FIRE and MARINE Incorporated 1851 \$3,500,000.00 Losses paid since \$57,000,000.00 organisation over

D OFFICE, - TORONTO, ONT.

W. R. BROCK, President
W. B. MEIKLE, Vice-President and
General Manager
MONTREAL BRANCH
61 ST PETER STREET ROBERT BICKERDIKE, Manager

HOSTILE BIPLANE OVER CITY

Kite Flying About Made Many Believe Mont real Was About to be Raided by Enemy in an Aeroplane.

Any active insurance agent, or an active business in sum of \$35,480.25.

Insuring property in the city against attacks from hostile air craft, if the stories of some people were believed who claim that yesterday afternoon an aeroplane circled over the business section of the city, eviplane circled over the business section of the city, eviplane circled over the business section of the city, eviplane circled over the business section of the city, eviplane circled over the business section of the city, eviplane circled over the business section of the city, eviplane circled over the business section of the city, eviplane circled over the business section of the city, eviplane circled over the business section of the city, eviplane circled over the business section of the city, eviplane circled over the business section of the city, eviplane circled over the business section of the city of Montreal lots o dently with the intention of dropping a bomb, but the pilots, probably being of German nationality, and not being able to locate the General Hospital or the Foundlings Home, did not think that it was worth while wasting their ammunition.

What started these most forbidding rumors cir-

culating was the appearance at about four o'clock of a large box kite, which appeared to be saling over the city. Large crowds congregated at the corner of craig and Bleury streets to see the strange sight, and many and amusing were the comments of the 566, bystanders, the wildest stories being set in circulation by the news boys who thoroughly enjoyed the exhi-bition, although some were inclined to seek shelter in 339-463 and 464 Cote St. Louis, with buildings thereome nearby doorway, where they would at least have on in St. Denis ward, for \$20,497. slight protection if a bomb was hurled from the sky. Carried by the wind the huge kite moved forward

The crowd of onlookers only dwindled away when buildings on des Carrières street, for \$15,042. arkness made it impossible to any longer witness what was going on.

MONTREAL FIREMEN ARE BECOMING TOO PATRIOTIC

So Many Want to Enlist That They New Are Liable Condition.

About twenty firemen from Montreal left with Canada's first overseas contingent, and now many more are easer to go to the front with the next contingent. The winter is coming on and fires will be increasing, as is generally the case in the cold weather, read the letters pointed out to him. He seemed at the same time the strength of the department will be becoming less. The men that have gone cannot be replaced as their places are being held open for them hit a German." It is said that he was seen two till they return, and in the meantime they are receiving full salary.

Yesterday afternoon an order was received forbidfirst making application to the department, this will supplies in Chicago, amount to between \$7,000,000 to some extent enable the Chiefs and sub-Chiefs to keep a tab on what is going on.

Reep a tan on what is going on.

The situation, however, will soon have to be dealt with by the Board of Control as something will have to be done to fill in the vacancies in the department o if many more occur. It is probable that in future o those who enlist with the different contingents will o Toronto, November 4—Samuel C. Duncan. O

Order for 15,000,000 pounds of canned meats, valued O was a former president of the Canadian Fire O at \$1,500,000 to go to Europe has been received by an Oklahoma City packing company. Additional orders for dry salt pork amounted to more than the O supply in sight.

REAL ESTATE

Real estate deals formally registered yesterday numbered sixty-five, the largest being the transfer from Mrs. Louis M. Cornellier to the City of Montreal of lots 339-579 to 574 Cote St. Louis, the same being vacant, and situated in St. Denis Ward. The property, which contains 13,635 square feet, brought the sum of \$35,480.25.

Rodolphe Roy sold to the City of Me outh-eastern portion of lot 331-162 and the northwestern part of lot 331-163 Cote St. Louis, co ing 3,675 square feet, with buildings thereon in Lasalle street, for \$23,722.

Emile Pinsonnault sold to the City of Montreal lots

Mrs. J. Chartrand sold to the City of Montreal lot and backward and circled about, but no pilot could be seen directing it.

188-35 Cote St. Louis with buildings on St. Denissisteet, for \$18,456; Mrs. J. Collette sold to the City of Montreal the S. E. part of lot 381-124 and N. W. part police others thought that it was a matter for the of lot \$31-123 Cote St. Louis, containing 4.300 square military authorities to attend to, but no one seemed anxious to give up sufficient time from watching the evolutions of the strange craft, to tell anybody.

The crowd of oploaders any "Strightled any strange or des Containing 6.124 square feet, with buildings on the City of Montreal lot 200 Cote St. Louis, containing 6.124 square feet, with buildings on Containing 6.124 square feet, with buildings on the Containing 6.124 square feet, with

EYE TEST PROVED TROUBLESOME

Scotch Recruit Could See All Right, but Couldn't Read and Gave Medical Examiners a Merry Five Minutes

A very amusing incident is told by a recruiting officer during the recent recruiting campaign. It is said a brawny Scotchman presented himself at a recruiting office desiring to enlist. He was immediately sent in to the medical officer for examina-

With his perfect physique, the officer had little

Chicago despatch says that to date foreign orders ding any member of the department enlisting without for clothing, trucks, harness, tinned meats and other

OLD FIRE UNDERWRITER DEAD. be put on the same basis as proposed for other civic employes.

O Clarke, one of the oldest figures in the fire O underwriting business in Canada, died last O night at his home here, in his 78th year. He. O

CLASSIFIED ADVERTISEMENTS

2c. Per Word for the First Insertion

1c. Per Word for Each Subsequent Insertion

BUSINESS OPPORTUNITIES.

SUM OF \$7,000 TO \$10,000 ON FIRST MORTGAGE real estate valued \$25,000. Address Dr. Handfield, 244 St. Catherine Bast. East 7279. FOR SALE OR EXCHANGE. KINDLING WOOD FOR THE MILLION- Kindling

\$2.25; Cut Hardwood, \$3.25; Mill Blocks, \$2.00 per load. "Molascult" for horses. J. C. McDiarmid, 402 William Street. Tel. Main 452. EXCEPTIONALLY SITUATED OFFICES TO LET.
Well fitted in every particular. St. Peter Street,
corner St. James. Apply The Eastern Trust Co.,
Canada Life Building.

FOR SALE—CROSS FOXES, HALF PRICE; crowded for room. Write for breeding and prices.

BUSINESS PREMISES TO LET.

WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Feel and St. Catherine streets, and Southam Building, 128 Bleury street. For further particulars and book-let, apply The Crown Trust Company, 145 St. James street. Main 7990.

James street. Main 7990.

FLOOR SPACE, about 6,000 square feet; well lighted, also heated, if required; first storey; could be used for light manufacturing, or storage. Situated next to C.P.R. freight sheds, Mile End. Apply to Standard Chemical, Iron and Lumber Co., 624 St. Ambroise St. Phone W. 1554.

PHILLIPS SQUARE, Near St. Catherine street—Store to let. heated, no taxes. Apply Jas. H. Maher, 724 Transportation Building, 120 St. James street, Phone Main 2510.

HIGH CLASS APARTMENTS. 590 SHERBROOKE WEST, Ritz-Carlton

evening dinner. ORNER PARK AND BERNARD—Splendid store, cement cellar, heated, water tax, suitable any kind of business. Apply 2481 Park Av Phone St. Louis 5788, Evening, Rockland 633. POINCIANA APARTMENTS, 56 Shezhooke Stre West-Very desirable apartments, four to s rooms, hot water and janitor service; immedia occupancy; moderate rentals. Puritier informatio

occupancy; moderate rentals. Further information, apply to Janitor, or The Crown Trust Company, 145 St. James Street, Main 7990. St. James street, main 1790.

ROYAL GEORGE APARTMENTS—Beautiful furn ished apartments of five and seven rooms, equip ped with all modern conveniences, cold storage vacuum cleaner, electric dumb waiters, elevator service, janitor service; centrally located. Rent moderate. Apply at the office, 214 Bishop street

moderate, App. Tel. Up. 3375. Tel. Up. 3375.

RIGI—Bright apartments in the Rigi, 271 Prince Arthur street west; fire-proof; two balconies; vacuum thur street west; fire-proof; two balconies; vacu-cleaner. Apply to Janitor. Phone Up. 521 HARESPEARE APARTMENTS, 2248 Hutchison rooms, heated, hot water all year round; elec fixtures, gas ranges, refrigerator; Janitor sery Apply Janitor or 'phone Main 5498; evenings,

lixtures, gas Apply Janito Louis 3518

AN INDISPENSABLE KITCHEN SINK STOPPER, converting an ordinary sink into a set tub, also best cuisine in the Laurentians. Rates preventing the escape of gas. Just patented. F. A. Cote, 68 Augus Street, Montreal.

PERSONAL. TTS A LONG WAY TO TIPPERARY" but its only 75 miles to THREE RIVERS from Montreal. Three Rivers is inviting all capitalists to turn their eyes in that direction as an ideal spot for factories. Excellent location; unequalled shipping facilities and a hundred other attractions. A dainty booklet free for the asking. To-day is the day to write for it. Bureau of Publicity, Three Rivers, Que.

SITUATIONS WANTED-FEMALE.

OMPETENT LADY STENOGRAPHER (BOTH languages), experienced in Financial, Law and commercial work, desires position; or would take temporary position. Good references. Address: A. temporary position. Good refe M., 1290 Cartier street, City.

MISCELLA NEOUS. FOR SALE, TRUSTWORTHY CUTLERY — This fine cutiery is all that the name implies. Made of the best Sheffield shear steel, fitted into the handles by a patent method. Handles of Stering Silver, Prince's Plate, Tusca (the nearest substitute for Ivory), or Stag. You will appreciate the True worth. of Trustworthy Cutter, when ver, Prince's Flate, for Ivory), or Stag. worth of Trustworthy Cutlery when you use it. Mappin & Webb, Jewellers, St. Catherine Street West, Montreal.

AUTOMOBILE STORAGE.

UTOMOBILES STORED FOR WINTER MONTHS. in heated building; cement floors, finest in city; low insurance rates; touring cars, \$7 per month; runabouts and coupes, \$5 per month. Terminal warehouses, \$6 Grey Nun Street. Phone Main \$660. LARGE STORAGE FOR AUTOMOBILES, CAR-riages, waggons, also repairs of all kinds at rea-sonable price. Jos. Bonhomme, Limited, 209 Guy.

FARMS FOR SALE.

FARM—49 acres, near Smith's Falls, \$1,400; 10 acres, Kemptville, Ont., \$1,600; 97 acres, Morin Heights, Que. \$1,200; 152 acres, Magog, \$1,800. Corbett, 532A St. Denis.

COUNTRY HOUSES TO LET.

BEACONSFIELD—Two good winter houses, at very low rent till Masy; also for year round; close to station; all conveniences; can be seen any time. Apply to H. Wood, Beaconsfield.

TWO-FLAT SOLID PROPERTY TO EXCHANGE for a farm, lots for balance of sale. Apply proprie-tor, Rosenkawey, 866 St. Lawrence.





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MONTREAL, WEDNESDAY, NOVEMBER 4, 1914.

The United States Elections

 It was never truer that "elections, like horse races, are uncertain," than was shown in connec tion with the contest held in the United States yes of the outstanding changes of the day. Other not-shell which is in use at the present time. His shell, was filled with bullets and powder, and ignited by a gressive Party.

cated matters and accentuated the hard times, doubt- country's ingratitude. less led to a great deal of discontent, rightly or wrongly, the governments are blamed for hard times, and in this connection President Wilson and his party suffered from conditions over which be one end to the fight with the Germans, and that they had no control. In addition, it must be pointed is their complete and total defeat. out that the tariff changes effected by the Democrats, the Currency Bill passed, and the other radi-cal reforms put on the Statute Books did not have a fair trial. Under normal conditions, there would tried to exclude the reporters of one paper from have been little or no dislocation of business, but the City Hall, but his action was quashed by the Finally she said: these radical changes, coming at a time when the courts. There is always something suspicious when world-wide depression was at its height, aggravated rather than alleviated the conditions prevailing in the United States

ment before that time. History shows that every marked advance in the United States followed a period of pronounced depression. In a depression, the people practice needed economies, get back to katchewan who enlisted as privates in the Second fundamental principles and produce. As the coun- Contingent, are made of the right kind of stuff. try has wonderful natural resources, a little special There is need for a lot of such men. Good men effort to increase production, combined with a less- are needed in the ranks just as much as they are ened expenditure on the part of the people, means at the head of the colum ormous increase in the nation's wealth. The probabilities are that within the next two or three A forty per cent. increase in the area prepared years, one of these marked advances in the indus-for crops in the West has been announced by the trial life of the people will take place, and instead of going to the people two years hence at a time of ment of Agriculture estimate that at least a milder state of the people two years hence at a time of the people two years hence at a time of the people with the control of the people with the people wit

Two Hundred Millions for War Supplies

Estimates made by United States financiers place the amount of new business that country has re-the amount of new business that country has re-ceived in the past three weeks directly traceable to a decisive victory will be secured by the British the war at \$200,000,000. Whole armies of purchasagents from Great Britain, France, Russia, Italy, and and other countries have invaded the United States and are paying cash for everything they fresh beef to barbed wire, armour plate, cotton, woollens, flour, horses, shoes, saddles, harness, mathine guns, rifles, ammunition and other munitions

Government, and an order for 500,000 yards from the Government, and an order for 500,000 yards from the brable extent Britain and the other European countries will have their hands full financing their own other bandages placed by the British Government. bandages placed by the British Government. s there were shipped last week chased 100,000 barrels of flour in St. Louis, togs. flour shipments have been heavy for other milling centres. Meat packers have been especially busy meat packing concern recently received

Woollen men and boot and shoe manufacturers in the East are especially busy. The demand for blankets, sweaters, underwear, socks, jerseys, etc., is almost unlimited, one firm having received an order for 25,000 blankets, another firm one for 60,000 long fur lined coats, another firm one for 60,000 long fur lined coats, another from one for 60,000 long fur lined coats, another for 33,000 similar coats, while another woollen firm have received orders for \$800,000 worth of woollen underwear and sweaters. New England shoe manufacturers have booked orders for 2,200,000 pairs of shoes and they are only a few of many shoe firms to be deluged with orders. Orders for saddles and harness continue to pour into the country. In steel products, barked wire seems chiefly to be in demand. Pitts, bure has sold 55,000 tons already, while other contents are busy filling orders for this defensive war material. All the gun makers and ammunition factories are working overtime in an effort to fill orders from Europe.

It would be interesting if the Canadian Government would make public a similar list of contracts placed in the Dominion for the supply of war material. It is known that the new contracts placed here amount to many million dollars, the order for shrapnel shells alone being placed at \$2,000,000, while the demand for blankets, aweaters and all kinds of woollen garments has been very heavy. In addition, large quantities of foodstuffs have been purchased in the country, as well as horses and other war supplies.

but already it is a safe estimate to state that almost \$225,000,000 worth of orders have been placed in Canada and the United States. As the war progresses, these orders will multiply. As the Euro pean nations all pay spot cash for their purchases it means that a vast amount of money is being put into circulation which in a very large measure will offset the losses caused by the war. tries, the demand for foodstuffs and various sur plies has advanced the prices so that everything sold for local consumption brings a much higher figure than was the case a few months ago, Farmers who sell animals and foodstuffs of any kind, manufacturers who can supply goods needed by the war-ring nations, and railway and steamship companies the war. These heavy purchases will do much to offset the evil effects.

Shrapnel

Shrapnel fire, which has caused the most damage terday. The early returns received indicate that during the war, is the invention of a Britisher. Gening of the Democrats regain control of Congress, but that eral John Shrapnel, an English officer, was born in heavy Republican gains were made throughout the 1761, served in the wars on the Continent in 1789, netty republical gains were the defeat of the entire country. In New York, the defeat of the Democrat Governor Martin H. Glynn, by Charles S. Whitman, District Attorney of New York, was one dimitted range of grape shot, that he invented the label which is in no at the present time. His shell Cannon, and the practical elimination of the Protime fuse. It was first used by the British in 1802 The results will doubtless be disappointing to President Wilson and to the Democrat Party improved and made more effective since first used throughout the United States but were not used. throughout the United States, but were not unex-It i salways true that a Government which vented by the doughty warrior of a century ago. is forced to go to the country during a period of With the usual carelessness of governments, John expensive apartment?" to go to the country during a period of sustains reverses. Practically ever since sustains reverses. Practically ever since was never reimbursed for his experiments. "The landlord saved us the trouble," replied Wilson was elected, there has been a All he received was £1,200 a year and the offer of Filmglit. "He raised the rent of the one we world-wide depression, which included the United a baronetcy, which he could not afford to accept. been occupying."—Washington Star. That, followed by the war, which compli- He died in 1842 greatly embittered because of his

Contrary to the opinion held in some quarters, within very recent years. The young we was at its height, aggravated an official tries to keep information from the public.

Carada is well advised in increasing the number There are, however, two years yet before the pre- of the Second Contingent to 22,000 men. sidential election will be held, and there is no tell-ing what changes may take place in public senti-just as fast as possible. They are needed at the

it Wilson may face the electors lion acres extra have been sown with wheat this at a time of great national prosperity, and receive fall. From other parts of the country come similar reports. These increases will mean a tremenday. ple a year hence

> Much is expected from the closing of the North Sea to neutral ships. The probabilities are that the German fleet will come out and give battle rather than remain locked up behind their fortifica

Sir George Paish, in an interview with the Toron The orders range from canned meats and Canadians should cultivate the American money markets. He is of the opinion that the big volume of trade carried on between Canada and the United States should make New York a fertile field for A few concrete examples illustrate the number and range of purchases made in the neighboring modation. Sir George Paish is an unusually sound for 1,000,000 yards of cotton duck from the Deliver of the property of the power-trans and in the property of a relief train that was being rushed to the sevent mission company and supports the mid-stream tower for 1,000,000 yards of cotton duck from the property of the power-trans of a relief train that was being rushed to the sevent mission company and supports the mid-stream tower for 1,000,000 yards of cotton duck from the property of the power-trans of a relief train that was being rushed to the sevent mission company and supports the mid-stream tower for 1,000,000 yards of cotton duck from the property of the power-trans of a relief train that was being rushed to the sevent mission company and supports the mid-stream tower for 1,000,000 yards of cotton duck from the property of the power-trans of a relief train that was being rushed to the sevent mission company and supports the mid-stream tower for 1,000,000 yards of cotton duck from the property of the power-trans of a relief train that was being rushed to the sevent mission company and supports the mid-stream tower for 1,000,000 yards of cotton duck from the property of the power-trans of a relief train that was being rushed to the sevent mission company and supports the mid-stream tower for 1,000,000 yards of cotton duck from the property of the power transfer to the property of the power transfer transfer to the property of the power transfer transfer to the property of the power transfer transfe on duck from the British case he is probably more than right. To a considthe usual amount of money available in Europe for

An American newspaper man who has been An Omaha meat packing concern recently received an order for 15,000,000 lbs of canned meat, worth \$1,500,000, and orders for more dry salt pork than they can supply. Chicago packers have enough orders to keep them running full time for a year. Altogether Chicago has received orders for war material and supplies amounting to between \$7,000,000 and \$8,000,000. From the West, California reports \$789,000 cases of canned fulls exported, 596,000 cases of canned salmon, as well as many other exports of foodstuffs. St. Louis alone has a contract to supply 20,000 horses to the British Remount Service, the hard campaigning of the war in France and Belgium reduced the life of the average cavalry horse to ten days. As the war has been going on for one hundred days, it means that the German army in Belgium, stated that the German army in Belgium, stated that the German cavalry was completely disorganized, and had lost its effectiveness. The probability is that the Germans are running short of horses, and this branch of their army can be expected to deteriorate from now on. Germany and Austria have an insufficient supply of horses to furnish remounts for their cavalry and artillery. According to the head of the war in France and Belgium reduced the life of the average cavalry horse to ten days. As the war has been going on for one hundred days, it means that the Germans have required ten remounts for each cavalry man. As they were supposed to have 35,000 Uhlan cavalry in France, this calls for 350,000 horses, not to mention those required for the artillery and for transport service. No wonder the German cavalry is disorganized, and as the German army in Belgium, stated that the Ger-

Journal of Commerce.

Deas Sir,—I noticed a news item in a recent issue of your paper stating that a young Greek steel worker of Hammond, indiana, who had received word that he had been left a \$7,000,000 estate in Greece, hired five close friends at \$5,000 a year abject to help him spend his money. This is all they will have to do. The action of this young man in wasting an estate which he did nothing to create is a powerful argument in favor of socialism and the limiting of the Saxon breed.

But we are a Saxon breed.

Saxon breed.

naturally to oth

Yours very truly, CONSTANT READER.

WHAT DOES WEALTH MEAN!

It makes us stop and think to see an item like this Hammond, Ind.—Receiving a letter from Greece nat he is heir to a \$7,000,000 estate, Mathias Conat \$5,000 a year apiece to help him spend his money. That is all they will have to do.

This man has the same view of riches that th Huns and Goths had fifteen hundred years ago; lots to eat and drink, money to spend! The power that realth gives, the room for living and servin long reach of it toward the future under the fosterscience—to all things Mathias Constante ind. What does wealth mean to you? What dream of yours would come true if you had \$7,000,000 at mmand to-morrow?-Collier's.

**************** "A LITTLE NONSENSE" NOW AND THEN"

"I thought you were going to move into a mo

"Better 50 years of Europe than a cycle of Cathay." We don't know much about this Cathay place, but are The toll of the sea is heavy, but there can only being considered odd.—Rechester Post-Express.

There recently came to a fashionable shoe shop laughter of a man whose wealth had been acquired reporters have a right to live. In Ottawa, the Mayor disposed to patronize the clerk, and rejected a num ber of "classy" slippers he produced for her approva

"I think, perhaps, I shall take these two pairs. But Louis XV heels are too high for me. Give me lower-of stay-perhaps Louis XIII. will be high mough."-Harper's Magazine.

Visitor-Can you tell me if this tree belongs to the acanthus family? Park Keeper-It do not. If belongs to the Park Board .- Day Book.

This sign is painted in large, bold letters over the whole front of a second-hand store in South Edston "Second Hand Rail Roads Mens' Clothes For Sale."

Since the war broke out butchers are substituting goat meat for mutton, so by ordering lamb chops you can easily get the butcher's goat,—Southern Lum-

"No, Willie, dear," said mamma; "no more cake

legred Heart Review.

"Irrigation company in Texas in bankruptcy." uch water, or not enough?-Wall Street Journal.

Maggie and her Scottish lady friends, says the ewark News, are knitting woollen socks for Tommy Atkins these days-and these nights, too-for Maggie's light burns often into the wee sma' hours. It isn't exactly keeping neutral, but it is Christian and ane. If you tell Maggie that you suppose her making is an indication that the Germans are sockmaking is an intreation that the Schman are (Samuel L. Cigniens), who lives at rianning, 210, licking the socks off Mr. Atkins, she will reply: "Hoot and as a boy took part in the juvenile adventures out his sowks chasin' the enemy?"

A reporter on a Kansas City paper was among those in the road with his back to a fence. Us h eye, his face was somewhat scratched, and his clothes were badly torn-but he was entirely calm.

"How many hurt?" he asked of the pro-

battered person. what was the cause of the wreck?" "Wreck? Haven't heard of any wreck? Who are

you, anyhow?"
"Well, young man, I don't know that that's any of your business, but I am the claim agent of this road." -Harper's Magazine.

TO-DAY.

I've just seen Sandy Tavish As I came along the street In a brand new suit of kilties And a sporran trim and neat Said I, "My word, young Sandie, You're a son of Scotland true" Said he, "Hoots, awm no Scottle! I'm a Britisher the noo."

Just by Trafalgar Square. Are you off to do and dare?" Said he, "I am no Taffy Whateffer no indeed ! To-day I am a bulldog

I saw young Pat M'Ginty And I said to him said 1 You're Irish to the backho And you will be till you die." Said he, "in peace I'm Irish, Sure, I cannot get away! But now the storm clouds gather, I'm a British man to-day W. B., in Tht London Daily Citizen. It's a long way to Tipperary,

It's a long way to go. . les is a bugle call. fighting men, with a choice of glorious ma est war of the world, for as sacred a cause as ever un

ment in favor of socialism and the limiting of the amount any man should inherit. I would like to hear from some of your other readers what they would do if left \$7,000,000. If I were left \$7,000,000. If the flag, for instance, without feeling fooliahly the cannot put our loyalty into words, and if a wave of it sweeps up unawares from our subconsciousness and catches us by the throat till it aches, and our eyes fill, we cough gruffly and turn away. And we simply cannot help a little feeling of distaste for people who wear their hearts upor their sleeves. So, although we can chant martia hymns solemnly enough when there is nothing to b solemn about, we are a bit ashamed to sing then when they voice our real feelings, which must finexpression in apparently inconsequent and meaning-less music. Hence "Tipperary."

> "It's a long way to Tipperary, To the sweetest girl I know, Good-bye Piccadilly, Farewell Leleaste Square, It's a long, long way to Tipperary, But my heart's right there,"

Of course, that is sentimental, but we can say and do sentimental things in a jocular way—or when we can pretend it is in a jocular way. Along the dusty war-rutted roads of France, over the shell-scarred fields and in the blood-soaked trenches, our boys have shouted that song, and laughed as they even under the terrible guns. But the French com rade whom that singing laughter cheers, and th Serman foe to whose stolid heart its distant echo brings a chill of fear, cannot know what it hides In every singer's heart, the memory is warm of ome far Tipperary and some sweetest girl whose eyes were dim when he went away; and behind his aughing farewell to Leicester Square there smould-

city not made with hands, for whose realization and naintenance his life were a cheap price to pay And so many of them have gloriously paid that price already. When the story of this war is fully told, it will thrill the souls of our children's children as nothing else in Britain's history. Never have the British soldiers given their lives for Britain's honor lavishly. In less than three months, fully onefifth of these gallant lads who sang as they fought, save fallen, and those who are left are still singing, "It's a long, long way to Tipperary,"—a long way indeed, for so many. Beside the men who died for England at Creey and Agincourt and Waterloo, they have laid their bodies down cheerfully for the same old flag and the same old cause; but their gallant hearts have come back home to be builded with the hearts of our long array of heroes into a monument which shall mark forever for this Empire the way of Honor and Freedom.—Halifax Chronic

ers, more or less, durably some ideal of a British

WAR'S GREATEST TRIUMPH.

The reconciliation of Ulsterites and Nationalis for all purposes except their own war and the acceptance of David Lloyd George as a human beir by Lord Halsbury were victories of amity over ani nosity, but the reconciliation of Mrs. Pankhurst and Mr. Asquith is the greatest triumph of war as an nalgamato.-Chicago Tribune.

NAVAL OPERATIONS IN NORTH SEA.

Compared with the savage and destructive fight-ing on land, the sea battles of this war seem almost trivial. Although far larger fleets are arrayed "No, Willie, dear," said mamma; "no more cases against each other than have ever before struggied to-night. Don't you know you cannot sleep on a full for the mastery of the sea, the actual encounters have been few and the only losses of consequence in fightgainst each other than have ever before struggled ing strength have been due to the activities of sub marines. Meanwhile Germany is isolated so far a cean-going commerce is concerned and the fetters Too of that isolation can be broken only by wresting from the Allies their present control of the sea.- New York

HUCKLEBERRY FINN'S ISLAND.

of the Mississippi River Power Company was long ago made famous by the writings of Mark Twain (Samuel L. Clemens), who lived at Hannibal, Mo., and as a boy took part in the juvenile adventures in times of peace. Pernaps in the stress in times of peace. Pernaps in the stress in times of peace and afterward recounted in the familiar stories of Tom ing of this awful struggle, in the new patriotism that Sawyer and Huckleberry Finn, Huckleberry Finn's is being born, the nations will learn wisdom in reisland still remains in the Mississippi River near Han- gard to other things than the folly of huge armaof a relief train that was being rushed to the stene mission company and supports the mid-stream tower nibal, but is now the property of the power-trans-

WHEN GERMANY KNOWS.

realized that they are not infallible and that their of the menace of Prussian militarism or it must resources are more than matched by their opponents. They cannot indefinitely keep the power of its doom. Any cessation of hostilities at this time events at bay, and when their fetish is broken, we would be a disaster to humanity. It would only shall see the German temperament exposed to a test postpone to a later day the struggle that must be which it has not known for half a century. It may made. Far better that the issue should be still be some distance off, but it is awaited with curi- out now.—The New York Herald. ous interest by all who concern themselves about the psychology of nations.

THE COSSACKS.

tean, and lasts twenty years; besides this, all Cosage, to the reserve forces of the "National Defence." 177,790 men, with upwards of \$29,000 men held in treated the peasantry wherever they went."-New serve for emergency.--Victoria Colonist.

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UNION BANK OF CANADA

DIVIDEND 111

Notice is hereby given that a dividend at the rate of 8 per cent. per annum on the paid-up capital stock of this Institution has been declared for the current quarter, and that the same will be payable at its Banking House in this city, and also at its branches, on and after Tuesday, the first day of December, 1914, to Shareholders of record of November 14, 1914.

The transfer books will be closed from the 16th to the 30th of November, 1914, both days

By order of the Board. G. H. BALFOUR. General Manager. Winnipeg, October 16th, 1914.

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THE WAR AND THE LIQUOR TRAFFIC. What with Kitchener's admonition to the British Expeditionary Force to France, Col. Sam Hughes rigid prohibition of all intoxicants at Valcartier, and sia's imperial edict of prohibition, it begins to look The Mississippi River region served with hydro-electric energy from the Keokuk water-power plant traffic, and supply the advocates of that policy with some very powerful arguments. If indulgence in inof war, assuredly it cannot be otherwise than ba ments.-Regina Leader.

MUST BE FOUGHT OUT.

and of wirel arm ies. The peace and progress of Europe, if not the peace of the world, depend upon definite settlement The Kaiser and his satellites dare not let it be of the issues involved. Europe must either be fred made to know that dictation by that militarism i

WELLINGTON'S OPINION OF GERMANS.

Sir Herbert Maxwell, in his Life of Wellington quotes a letter written by Wellesley to his mother Cossack military service begins at the age of eighable to serve at all, belong, without limit of down to the smallest drum-boy in their legion, the earth never grouned with such a set of war strength is said to be 4,275 officers and infamous villains. They murdered, robbed and il

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VOL. XXIX No. 153

Other Borrowers Will Prob Have to Look to the United

GOOD TRADE RELATIONS

in's Ability to Loan Depends Largely Ups Ability of the Rest of the World to Meet

astice opinion that the Canadian Government s and a good chance of securing money for go opini expenditures in London next year, but the borrowers will probably have to look to ion that the Canadian Govern or George's views are elaborated in the following

The Canadian Govern of for the immediate war financing in Lo probably find a sympathetic feeling ther ris a loan for other necessary capital expend it decided t capproach the same market next in's ability to loan, of course, depends ely upon the ability of the rest of the wor meet their obligations to her. While she is at ent spending at the rate of about one-half o wings upon the war, she has her own capita nts for commercial purposes to meet, an tent to which she will measure up to her r position as a leading country is contingent up number of developments in the international

Enlarge Its Operations. It is this situation which, I think, will impe With its enormous crops good markets for its products the United States ontinue to save a great deal of money. It uestion for it to decide whether it will contin itional tracks on its railroads, construct of minals and build beautiful buildings or wheth will take up the task of helping furnish the ca for the world's development, and particularly fo countries on the American continent. "In view of the trade relations between Ca and the United States, whereby the latter cou ed an enormous market for its goods. w were paid for by money borrowed in Great Britain

sibly those of the provincial administrations and larger municipal and industrial borrowers, might well approach New York." Sir George expressed the view that if Cana molications for funds met the rate other borro

were willing to pay the capital required would

logical buyer of Canadian securities is New 1 While the Government of Canada might finance

equirements in London, other issues, including

Period of Unsettlement "It would seem as if in this period of unsettlen the larger Canadian borrowers whose securities time of acute discrimination are able to find a ma should provide for the needs of those who are less to place their securities, and this, I think, should ply not only to the Government, to the provinces palities, but to railroads and other borrowe "It is, of course, greatly to be desired the credit of Canadian securities should be m ned. I have no doubt but that Canada wil able to finance herself, and by righting her to

ion and increasing her production will be position to meet all her charges, both principal "Canadian borrowings this year in London had ready reached a large amount when the war bi out and if conditions had been unchanged Canadian loans in London in 1914 would have h probably in excess of the previous years. Thro e failure of some of her creditors to pay their a percentage of Britain's immediate income has b t off, and the country must place aside the su que to capital account. These sums are involunt savings, which must be described as contingent

The German and Austrian liabilities are

eved to amount to fifty or sixty millions sterlin

Efficacy of Measures. "When I came to America," said Sir George, was rather optimistic over the prospects for a fav able turn to the international situation, because of fficacy of the measures which had already b taken by Great Britain. At the outset of the every means was employed to preserve the wor credit, and in Great Britain provision was made only for all pre-moratorium obligations, but for due payments of post-moratorium bills. The G igh the Bank of England will se all bills of exchange will be paid at maturity wh tre not met by those on whom they are drawn, will finance them until after the close of the onally I do not think that the defaults at t time will be more than a very small percentage the whole. These bills are very largely based up products which the world needs, which are even ally sold and are secured both upon the commo pon which they are drawn and upon the general a valuable assets of the firms responsible for the plyments. After peace is established these firms to e able to provide for the obligations resting up It may be five years after the war before of the advances extended at this time are win ut. In the interest of world credit it was desire there should be no defaults.

Liabilities of World

"The liabilities of the world to Great Britain in spect of accounts due and bills of exchange have be sted at some three hundred and fifty millistering, and whatever amount Great Britain realistom this she will continue to pass along for nance of world-wide trade, as well as whate onal money is needed to maintain internation ce in a normal condition of activity. The stude of her financiers towards the United Sta helides not only the plan by which the current selectedness on account of trade and finance bills d by the United States abroad can be liquidated w s little export of gold as possible, but also arrangents whereby she may establish in New York ore funds by means of which payment can be ms I all goods purchased by the British people.

The situation in the United States has improved eatly since we have been here. There is now since we have been here. There is now sling that the credit position has been saved. ? Inkers of the United States, as you know, have p sed \$80,000,000 for the purpose of reducing N ork city bonds, and are establishing a gold as \$100,000 and against which excha which exchange may drawn so that American debtors may are the mean of which they can pay their debts to Britain; a which they can pay their debts to Britain; a which these sums together with the credit balance who these sums together with the credit balance who they will be the common of the credit balance with the credit balance.

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DIVIDEND 111

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G. H. BALFOUR. General Manager. ctober 16th, 1914.

ERCHANTS BANK OF CANADA ial Facilities For Making

COLLECTIONS ranches in Canada

orce to France, Col. Sam Hughes' of all intoxicants at Valcartier, and edict of prohibition, it begins to look World War would furnish striking ly the advocates of that policy with ful arguments. If indulgence in inis a bad thing for a nation in time y it cannot be otherwise than bad . Perhaps in the stress and author. struggle, in the new patriotism that e nations will learn wisdom in re-ings than the folly of huge arma-

T BE FOUGHT OUT.

eader.

test of rival arm and progress of Europe, if not the ld, depend upon definite settlement lved. Europe must either be freed Prussian militarism or it must be nat dictation by that militarism is cessation of hostilities at this time ster to humanity. It would only ter day the struggle that must be r that the issue should be fought ew York Herald.

S OPINION OF GERMANS. xwell, in his Life of Wellington, itten by Wellesley to his mother in s passage occurs: 'I can, howerer, from the general of the Germans lest drum-boy in their legion, the ed with such a set of r They murdered, robbed and ill ntry wherever they went."-New

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ive Town and Province

Other Borrowers Will Probably Have to Look to the United States

GOOD TRADE RELATIONS

VOL. XXIX No. 153

in's Ability to Loan Depends Largely Upon the Ability of the Rest of the World to Meet Their Obligations to Her.

gton, D. C., November 4.—Sir George Paish Washington, D. C., November 4.—Bir George Paish of the opinion that the Canadian Government should as good chance of securing money for general pital expenditures in London next year, but that is borrowers will probably have to look to the States for such funds as they may require. George's views are elaborated in the following in

The Canadian Government, which has already arrobably find a sympathetic feeling there to- a stroke of paralysis sustained yesterday. res a loan for other necessary capital expenditures decided t capproach the same market next year. in's ability to loan, of course, depends very bright upon the ability of the rest of the world to Republicans have gained four Congressional seats neet their obligations to her. While she is at prement their obligations to her. While she is at prement spending at the rate of about one-half of her licans and four Democrats. nding at the rate of the rate upon the war, she has her own capital renumber of developments in the international posi-

Enlarge Its Operations.

good markets for its products the United States must continue to save a great deal of money. It is a Returns from all but Essex County give Chas. W. lay additional tracks on its railroads, construct costly Democrat, 24,471. inals and build beautiful buildings or whether it will take up the task of helping furnish the capital for the world's development, and particularly for the countries on the American continent.

In view of the trade relations between Canada

"It would seem as if in this period of unsettlement to place their securities, and this, I think, should ap- India 11,246,000 ply not only to the Government, to the provinces, to Argentine palities, but to railroads and other borrowers," Australasia "It is, of course, greatly to be desired that Austria-Hungary the credit of Canadian securities should be main-tained. I have no doubt but that Canada will be able to finance herself, and by righting her trade Totals 187.851,000 222,602,000 221,248,000 situation and increasing her production will be in a Note-No reports from Russian ports-closed. position to meet all her charges, both principal and

percentage of Britain's immediate income has been flying the American flag.

Efficacy of Measures. When I came to America," said Sir George, "I sian ports will not be molested. was rather optimistic over the prospects for a favorble turn to the international situation, because of the fficacy of the measures which had already been taken by Great Britain. At the outset of the war New York, November 4.—The American Smelting during the last few days. The second consignment credit, and in Great Britain provision was made not only for all pre-moratorium obligations, but for the due payments of post-moratorium bills. The Government through the Bank of Ferder and the officials have been working all night storing the gold at the Assay of the control of the preferred stock. ugh the Bank of England will see that all bills of exchange will be paid at maturity which are not met by those on whom they are drawn, and will finance them until after the close of the war. nally I do not think that the defaults at that time will be more than a very small percentage of the whole. These bills are very largely based upon facts which the world needs, which are eventually sold and are secured both upon the comm upon which they are drawn and upon the general and valuable assets of the firms responsible. payments. After peace is established these firms will able to provide for the obligations resting upon of the advances extended at this time are wiped nt. In the interest of world credit it was desirable there should be no defaults.

Liabilities of World. The liabilities of the world to Great Britain in respect of accounts due and bills of exchange have been estimated at some three hundred and fifty millions tering, and whatever amount Great Britain realizes from this she will continue to pass along for the hance of world-wide trade, as well as whatever merce in a normal condition of activity. The atde of her financiers towards the United States to hold six shells, thus making boxes for 30,000 shells. cludes not only the plan by which the current in-btedness on account of trade and finance bills due (the United States abroad can be ilquidated with In a United States abroad can be inquidated with a little export of gold as possible, but also arrange—Mountain and Pacific declared its quarterpy ments whereby she may establish in New York credit of 1/2 of 1 per cent on common stock, pays or funds by means of which payment can be made usry 10th to stock of record December 31st. for all goods purchased by the British people.

The situation is the United States has improved

AVERAGE RATE LESS THAN 6%

reatly since we have been here. There is now a beling that the credit position has been saved. The ready since we have been here. There is now a celling that the credit position has been saved. The anikers of the United States, as you know, have protided \$10,000,000 for the purpose of reducing New When figures are tabulated they will show the average typo position against which exchange may be drawn, so that American debtors may find the means that American debtors may find the means by which that can now their debts to Britain; and drawn, so that American debtors may find the means by which they can pay their debts to Britain; and these sums together with the credit balance which Great Britain may leave in the United States, should all those hungry soldiers in Europe?—Peterboro Review.

REDUCE DEATHS IN MINES

to reduce the number of deaths in mines of the United States, the Bureau of Mines yesterday made recommendations regarding methods to be used by
miners in resuscitating fellow-workmen overcome
by electric shock or gases in places that cannot be
easily reached by physicians. The recommendations
are the result of a record by a recommendations are the result of a report by a communities of prom-inent medical men who investigated the subject, and apply also to persons suffering from the effects of illuminating gas poisoning or electric shock any-

lowing: Dr. W. B. Cannon, Harvard University, chairman; Dr. George W. Crile, Cleveland; Dr. Jos-eph Erlanger, St. Louis; Dr. Yandeil Henderson, Yale University, and Dr. S. J. Meltzer, Rockefeller Institute for Medical Research.

CHARLES MILLER DEAD.

(Special Correspondence.)
St. John, N.B., November 4.—Charles Miller, for more than a quarter of a century prominent as ium-berman and in the lime business here, died to-day. aged 55. He was a native of Hollis, Me., and alof for the immediate war financing in London, ways remained an American citizen. Death followed

REPUBLICAN GAINS

Boston, November 4.—Returns to 9 a.m. show th

extent to which she will measure up to her recent have 149 Republicans, 88 Democrats, 2 Progressives position as a leading country is contingent upon a and 1 Socialist.

VERMONT ELECTRIC.

Burlington, Vt., November 4.-Practically complet It is this situation which, I think, will impel the returns show that Senator W. P. Dillingham, Repub-THE IS THE STREET OF THE PROPERTY OF THE PROPE With its enormous crops and by a vote of 28,698 to 22,080 for Chas. A. Prouty, De

minute to decide whether it will continue to Gates, Republican, for Governor, 33,102; H. B. Rowe,

BOSTON OUOTATIONS UP

In view of the trade relations between Canada in the United States, whereby the latter country has obtained an enormous market for its goods, which were paid for by money borrowed in Great Britain, the logical buyer of Canadian securities is New York.

Wilk the Government of Canada might finance its risignements in London, other issues, including possibly those of the provincial administrations and the larger municipal and industrial borrowers, might very well approach New York."

WOULD MAINTAIN WAGES

The Dominion Bank officials will move into their two to the solid construction, an elaborate electrines we head office building on November 14th, and will be open for business on the 18th.

Every convenience has been provided in the new offices for active stocks on the outside market, some of them are new head office building on November 14th, and will be open for business on the 18th.

Every convenience has been provided in the new offices for active stocks on the outside market, some of them are new head office building on November 14th, and will be open for business on the 18th.

Southern Pacific, 17% to 78; Utah, 39% to 10%; Canadian Pacific, 149 to 150; American Smeiting, 47 to well approach New York."

WOULD MAINTAIN WAGES

A number of coupon and committee rooms have been provided, all of which contain desks, chairs, materials for writing, telephones, etc.

Furthermore, there is a large storage vault in connection with this Department where trunks, boxes on the 18th.

Furthermore, there is a large storage vault in connection with this Department where trunks, boxes on the 18th.

Furthermore, there is a large storage vault in connection with this Department where trunks, boxes of the safe deposit boxes weighs approximately forty tons, and, in adverse to containing silverware, etc., and other articles of bulk can be safely stored. Boston, November 4.-The sweeping Republica

works for funds met the race countries would be Exports of breadstuffs from the various countries forthcoming.

WORLD'S EAFORM from the various countries forthcoming.

UNITED SEAFORM from the various countries forthcoming. corersponding time in the previous two years. 1918, bu. "It would seem as if in this period of unsettlement the larger Canadian borrowers whose securities in a America 145,017,000 108,578,000 80,024,000 48,456.000 22,276,000 30,432,000 5.754.000 10,014,000 26,018,000 8,228,000 11,016,000 8,728,000 376,000 136,000 3,219,000 -2,842,000

SAFETY FOR COTTON AND COLORS

Canadian borrowings this year in London had already reached a large amount when the war broke
Out, and if, conditions had been unchanged the
Gerard, American ambassador to Germany, that not
West of the Rockies increase 2,912,000 bushels.

If we tark, Rocember 4,—The Berlin
east of the Rockies increase 2,912,000 bushels.

West of the Rockies increase 2,912,000 bushels. Canadian loans in London in 1914 would have been only will the expertation of German chemicals to probably in excess of the previous years. Through America soon be generally agreed to, but also the failure of some of her creditors to pay their bills importation of American cotton to Europe in ships

off, and the country must place aside the sums The American Government has received assurances ine to capital account. These sums are involuntary from the British Government, says the paper, tha savings, which must be described as contingent as- American ships loaded with cotton bound for Rusets. The German and Austrian liabilities are be-leved to amount to fifty or sixty millions sterling.

deform running into German ports. The German Government has promised Ambassador Gerard that American ships carrying cotton will not be prevent

SMELTER DIVIDENDS

close November 18th, re-open November 23. Common dividend is payable December 15th, books close November 27th, re-open December 7th. Company announced that these dividends are pay-

A REDUCTION IN COTTON.

New York, November 4.—At a meeting of the members of the New York Cotton Exchange interested in of the firms responsible for their international straddle, it was resolved that straddle cotton should not be sold under 7.51 for December New York. At a recent meeting the minimum was them, it may be five years after the war before all fixed at 8 cents. The present low price is in line ings. Institution curb market. Liverpool's ballot price is 4.25d. for Jan.-Feb., or a difference of 150 points which has been agreed upon,

MAKING SHELLS AND CASES.

equivalent to 7 cents December, New York.

Halifax, November 4.—The Nova Scotia Steel & Coal Company is still at work on an order for 75,000 shells. The N. S. Car Works have also been given

REGULAR DIVIDEND.

of % of 1 per cent on common stock, payable Jan-

AVERAGE RATE LESS THAN 6%.

Dominion Bank Moves Into New Head Office This Month



FOREIGN EXCHANGE EASIER

bined to produce the slightly weaker tendency.

attributed to the demand caused by the necessity of sion of peace or the expiration of the courts emer-liquidating obligations previously affected by the gency powers act. Rates of interest and contango moratorium. Checks were 5.13 and cables will be fixed by the committee fortnightly. 5.12%. Mark exchange was 88%.

BRADSTREET'S VISIBLE.

	Increase.
West of the Rockies	x634,000
Wheat in Canada	577,000
All American	2,855,000
Europe and afloat	3,100,000
World's wheat	5,955,000
Corn, American, east of Rockles	x127,000
Oats, American	324,000
- Skiden Alexander	
y Decrease	

ADDITIONAL GOLD RECEIVED.

New York, November 4.— Additional gold to the mount of \$25,000,000 has been received at the Assay Office, and Sub-Treasury from Denver, making total of about \$50,000,000 that has been sent on here

THE IRON TRADE.

Cleveland, November 4.-Sentiment in iron trade i somewkhat more cheerful partly on account of the slight increase of interest among some buyers of pig iron, but largely on account of the feeling that m fluenec will prevail in next Congress as a result of Tuesday's elections. Pig iron produc tion for October was 1,769,385 tons, against 1,882,718

COMMERCIAL PAPER.

New York, November 4.- There is no change of any importance in the local commercial paper dealings. Institutions continue to make a fair volume with quotations ruling for December cotton on the of purchases at 6 per cent. for high grade material,

CANEY RIVER GAS DIVIDEND.

Pittsburg, November 4.—The Caney River Gas Company has declared its regular quarterly dividend of 2 per cent., payable November 20 to stock of re cord November 9th.

BANK CLEARINGS. New York, clearings \$379,935,809; decrease \$52,593,-

Boston, clearings \$26.687,306; increase \$2.394.242

SERVIA AND TURKEY HAS DECLARED WAR. New York, November 4.—The St. Louis, Rocky
London, November 4.—A Reuter despatch from So
Mountain and Pacific declared its quarterly dividend
fia, Bulgaria, says that Servia and Turkey have de London, November 4 .-- A Reuter despatch from So-

A CORRECTION.

ber 4.-Missouri Pacific: Month October should read \$5,302,000; decrease \$308,000

Howard S. Ross, K.C. Eugene R. Angers. **ROSS & ANGERS** Suite 326, Transportation Building

CONTANGO RATES

good supply of cotton bills and the lack of demand based on the marking up price of July 27th, five per due to next steamer not sailing until Saturday, com- cent on gilt-edge and ten per cent on other stocks. ined to produce the slightly weaker tendency.

Exchange on Paris held firm. The better tone is

prices show declining tendency.

DIRECTOR PLEADS "NOT GUILTY."

Federal Grand Jury, appeared before Judge Foster, in the United States district court and entered tentative plea of "not guilty" to charges of conspiracy export situation. Offerings of new corn were readily contained in the indictment. They were held in absorbed by the leading elevator interests and there was also a demand from the shorts. Weather in the

AMER. TOBACCO DIVIDEND. New York, November 4.-American Tobacco Comon common stock, payable December 1st to stock of Most of it was inspired by talk of export demand. ord November 14th.

RUSSIAN BATTLESHIP SUNK.

tung, a German paper, states that the Turkish fleet has sunk the Russian battleship, the Sinop.

REDUCE PRICE OF TWIN CITY. The committee of the Montreal Stock Exchange

ing in small sums at six per cent and the same rate the independent factors Saturday in Savannah at 42 is quoted for new call loans, but there are no offerings for this form of accommodation. are being arranged at 8 per cent to best borrowers unchanged at \$6.90 for kiln burned and 50 cents more and range as high as 8 per cent, wherever the security is less satisfactory.

DEC. COTTON 7.53. New York, November 4.—On the curb December to sold at 7.58.

LIVERPOOL COTTON IMPORTS. Liverpool, November 4.-Cotton imports 3,857 bales all American. Spot prices unchanged

LINDSAY LIGHT DIVIDEND.

Chicago, November 4.—The Lindsay Light Company declared its regular quarterly dividend of 1% per eent on preferred stock, payable November 30th to stock of record November 16th.

Loans Will be Extended for One Year After Peace is Declared

BASIS FOR ALL CALCULATIONS

Price Set as at July 27th—Margins May be in Cash or in Securities—Interest Payable Fort-nightly at Fixed Rates.

London, November 4.—The Stock Exchange Committee has issued its plan for handling the speculative situation. Loans will be extended one year after peace is declared. Members having loans not se-cured by margin, will call upon borrowers for 5 per cent margin on high grade securities on which they are speculating and 10 per cent in other securities A call will be made on those holding Contango stock for the differences equal to 5 per cent on high grade stocks and 10 per cent on others. Speculative acnterest of Contango rates will be payable fortnightly at rates fixed by the committee

The basis of all calculations will be July 27th

Margins may be in cash or in securities

Government scheme dealing with Stock Exchange loans divides lenders into two classes 1.-Banks to which emergency currency facilities

2.-Other lenders, including Colonial and foreign

The first class will need no further margin assistance or guarantee except such as are already en-titled to receive currency notes upon depositing security and agreeing to continue loans one year after peace is declared at the rate of 1 per cent. above the sank rate, the minimum being 5 per cent. The second class of lenders will receive, upon application to the Bank of England, loans equal to 60 per cent of the value of the securities now held against Stock Exchange loans outstanding on July 29th for the same period and at the same interest as the first class.

Borrowers may re-pay at any time and when quo-tations to cover the level of prices reached at the

reduce wages, he remarked:

"The question of reducing wages of our employes has not been discussed or considered by the directors or officials. If we should be compelled to re-adjust New York, November 4.— Dulness and an easier nudertone featured the foreign exchange dealings.

London, November 4.—The Stock Exchange Emernudertone featured the foreign exchange dealings. London, November 4.—The Stock Exchange Emernudertone featured the foreign exchange dealings. London, November 4.—The Stock Exchange Emernudertone featured the foreign exchange dealings. London, November 4.—The Stock Exchange Emernudertone featured the foreign exchange dealings. London, November 4.—The Stock Exchange Emernudertone featured the foreign exchange dealings. London, November 4.—The Stock Exchange Emernudertone featured the foreign exchange dealings. London, November 4.—The Stock Exchange Emernudertone featured the foreign exchange dealings. London, November 4.—The Stock Exchange Emernudertone featured the foreign exchange dealings. London, November 4.—The Stock Exchange Emernudertone featured the foreign exchange dealings. London, November 4.—The Stock Exchange Emernudertone featured the foreign exchange dealings. London, November 4.—The Stock Exchange Emernudertone featured the foreign exchange dealings. London, November 4.—The Stock Exchange Emernudertone featured the foreign exchange for the foreign exc These, of course, we cannot control.

"I am still hoping for substantial improvement in

CHICAGO WHEAT MARKET STEEL MANUFACTURERS OPTIMISTIC.

New York, November 4.—Steel manufacturers aprecipts and rather a brisk hedge selling. The last SRADSTREET'S VISIBLE.

New York, November 4.—Steel instantaneouters and return a brisk neage sening. Inclusive pared to be in a happier frame of mind, due largely to the Rockies increase 2,912,000 bushels.

New York, November 4.—Steel instantaneouters and return a brisk neage sening. Inclusive pared to be in a happier frame of mind, due largely to the Rockies increase 2,912,000 bushels. large manufacturing concern now believes that the in the North Sea seemed to be quite generally intersteel industry is in for some improvement, although preted bearishly at first, but later the conclusion teel industry is in an abundance of the steel market at present. Mills
There is little to the steel market at present. Mills
continue to average below 40 per cent. Capacity and

ormous volume of wheat to Europe.

There was considerable export buying and flour demand for domestic as well as foreign ac New York, November 4.—Wm. Skinner and Alex. Cochrane, directors of New Haven, indicted by the

> belt was quite favorable though it was claimed that the best drying of the crop.

Oats moved with other grains, recording a fair any declared regular quarterly dividend of 5 per cent advance on short covering and fresh long buying.

Wheat: Open. High. Low. 2 p.m. Close. SIUCK YARDS MAY CLOSE.

Chicago, November 4.—Owing to the spread of the "foot and mouth" disease, the Union Stock Yards may be closed down this afternoon or town. May..... 71% 72% 71% 72% 71% Oats:

NAVAL STORE MARKET

New York, November 4.-The market for nava to-day reduced the minimum price of Twin City from stores is quiet and steady with less pressure to sell, 95 to 93% to bring the quotation here in line with that prevailing in New York and Toronto.

Spot turpentine was quiet and steady at the basis

of 46½ to 46 cents with a small jobbing inquire.

New York, November 4.—New time funds are lendsales of 242 barrels of turpentine reported made by Renewals with 250 barrels by the pool factors.

Rosins are repeated at the old prices, which are still open to shading. Common to good strained is

held at \$3.75. The following were the prices of rosin in the yard: B. C. \$3.90; E. F. G. \$3.95; H. I. \$4.00; K. \$4.55; M. \$5.00; N, \$6.45; W, G, \$6.50; W, W, \$6.75.

Savannah, November 4.—Turpentine, nominal 45% cents. No sales; receipts 478; shipments \$19; stock 28.644. Rosin, nominal. No sements 1,389; stock 110,855. No sales; receipts 1,721; ship-

tions unchanged. ember 4.—London turpentine spirite

BUYS GOLD.

In the past five years the corn crop of the United
States has averaged about 2,708,000,000 bushels annually; oats, 1,131,000,000 bushels; barley, 182,000,000
States gold coin, £1,000,000 has been ear-marked for bushels, and cultivated hay, 66,000,000 tons,

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PRIME FACTOR LABOUR

er, of London, Eng., says:—It is obvious hat in the present emergency we are far better quipped than most countries to take the fullest age of the trade opportunities existing through erman forfeiture. Perhaps the prime factor armies, the Continental nations are heavily handi is, unfortunately, unable to make the fullest use of odied male population has been called to the This is, indeed, the main difficulty confronteen no lack of orders from abroad, only difficulty in carrying them out. It is certainly no part of our mpaign to seek profit at the expense of our allies, but it is our duty to make the utmost use work that we can possibly undertak need be lost through lack of labor, and in this rewe are fortunate indeed. Russia has offered us the trade she has been in the habit of transacti we have hitherto favored the enemy may with great advantage to ourselves be transferred to our these two ends our industrial activities will be

WONDERFUL ARTESIAN BORES

in Australia Once Marked Desert Now Yiel Profitable Returns.

Australia, where the rainfall under ordinary conditions may be light or uncertain. Places that were advocate, and one-half of the expenses of a third arbitrator. once marked as "deserts" on the old maps are now trator, and settler. The great subterranean storages of isting at any one time. In fact, they are only of ocwater have been tapped in many places, and the apparently inexhaustible supplies of water thus obtained course, are even less frequent. The natural result is have been of incalculable value.

In Queensland alone, of 788 artesian bores catalogued by the Hydraulic Department, it is found that
tent law profession take part in very few arbitration
proceedings during their entire career. Thus, it is
between 10,000 and 150,000 gallons a day, 312 yield
between 150,000 and 750,000 gallons a day, 135 yield
more than 750,000 gallons a day, 53 yield more than
the control of the part of the period in their history, but they are being daily
proceedings during their entire career. Thus, it is
very probable that the arbitrators in a case may be
acting as arbitrators for the first time and practicalings banks each weekly return shows that deposits
continue materially to exceed with frawals. At the
same time, the volume of unemployment is steadily

One expert, after having made extensive examinalions, has stated that "the quantities of water below pealed from. It would seem advantageous both to the surface are so enormous that I should say a drought of 10 years would make no difference in the quantity that is being allowed to go to waste.

The siderably lessened, while at the same time insuring the parties charged with the de-

AMERICAN ICE COMPANY STARTS

Proceeds of \$400,000 Bond Sale Goes Toward Pay

New York, November 4.—Fiscal year of the Ameri closed on Saturday, October 31.—Despite infavorable earnings, due entirely to poor weather onditions, the company enters its new year in a to establish and follow a regular and uniform prac- the Board of Trade in the 100 largest cities of the

American Ice Co. to-day has no notes outstanding. Furthermore, the question of priority in interfer-

per cent. bonds. This brings the outstanding issue of these bonds up to \$3,418,000. In compliance with details on the ground of anticipation, and an appeal details on the ground of anticipation, and an appeal details on the ground of anticipation, and an appeal details on the ground of anticipation, and an appeal details on the ground of anticipation, and an appeal details on the ground of anticipation, and an appeal details on the ground of anticipation, and an appeal details on the ground of anticipation, and an appeal details on the ground of anticipation.

Phase of Question in Second Instalment

INTERFERENCE PROCEEDINGS

Present Arbitration Procedure Under Sec. 20 of Patent Act.

ck, the well known patent attorney of this city, and dealt with the Consolidation of the Trade Marks and Copyright Branch of the Depart ment of Agriculture with the Patent Office. To-day the stat ock points out the advantages of "Substitu-Mr. Babcock points out the advantages of European interference proceedings within the Patent Australia's wool. Even Yorkshire orders are being Office in lieu of the present arbitration procedure under section 20 of the Patent Act, or the corresponding Exchequer Court practice."

2. Certainly of experienced arbitrators.
3. Provision for an appeal from the arbitrators

4. The establishment of a definite and unifo practice and procedure in interference cases.

6. Greater encouragement to inventors and indusrial develor

According to section 20 of the Patent Act, two or be withdrawn till next year, so as to prevent a colore co-pending patent applications each claiming lapse in prices. This, however, is generally recognized substantially the same invention must be declared to nized as quite impracticable. A so ubstantially the same invention must be declared in the applicants is that a Federal Committee be formed to regulate decide to contest the question of priority, they must offerings, and so keep the market steady at a reason. resort either to the Exchequr Court or to arbitration able basis of prices. So far nothing has been done proceedings, outside of the Patent Office. Either though many schemes are simmering. Analogous to ourse burdens the applicant with heavy expenses. the difficulty over the woolpacks is one in the should resort to the Exchequer Court (which seems never to have been done), he will require both the services of an advocate, and the services of a age of these, which would be a serious matter in patent attorney—the patent attorney to guide and direct the examination conducted by the advocate. It which is not beginning to show green over is only in very rare cases that an advocate is avail-ploughed fields. The weather in the wheat districts able who has a sufficient knowledge of patent law to conduct the same without the services of a pa- has been unduly dry. In Queensland, conditi tent attorney.

arbitration, as is usually the case. Then each appli-cant (if there are two) must appoint an arbitrator Navy purposes. The outloog for the dairy industry, to hear the testimony and arguments and examine as far as output is concerned, is fairly bright, as the the records, etc. The Commissioner of Patents then dairy areas are not much affected by the drought appoints a third arbitrator whose salary and expensare to be borne equally by the contestants. In sary to borrow notes from the Commonw. addition to his arbitrator, each party must provide the basis of a deposit of 25 per cent. gold, but they himself with an advocate to present and argue his will shortly have to do so, or allow their public case before the arbitrators. Thus, each contestant works policy to die

that there are really very few persons properly quali-ensiand alone, of 758 artesian bores cata-fied to act as arbitrators. Even members of the pa-Not only are their gold reserves higher than at an nore than 190,000 gallons a day, and 33 yield more than 2,500, well be an erroneous decision, causing irreparable increasing. This is a same time, the volume of unempions of the course injury to the party who should have been successsurface are so enormous that I should say a applicants and to the Patent Office to provide some trees, and loud outcries are made for Government results to fife years would make no difference in the way by which this burdensome expense might be constituted in the same of the same o termination of interferences.

All interferences originate in the Patent Office, of matical. Though it has been talked of, there has so course. The question of the existence of an interference is determind by the Examiner. Each examiner must, of course, be familiar with the requirement by which the existence or non-existence of all interferskilled in potent model. Likewise, each Examiner is skilled in patent matters and may readily appreciat and understand the bearing of the various points raised and argued in interference proceedings. It would certainly seem safer to provide within the Pa- American Business Men Do Not Generally View the tent Office for the determination of interference proceedings, rather than leave such vital questions to determination of less experienced persons. Furthermore, by providing for the determination of interferences within the Patent

Its net quick assets are in the neighborhood of \$1.ence cases is one of such great importance that at
ence cases is one of such great importance that at
least one appeal should be allowed to the unsuccess-American lee Co. is carrying a cash balance to-day in the banks of approximately quarter of a million tollars.

The company has sold \$400,000 additional of the per cent. bonds. This brings the outstanding issue. of these bonds up to \$3,418,000. In compliance with sinking fund requirements, \$60,000 bonds have been stirred during the year.

The proceeds of the sale of the \$400,000 bonds go toward payment of the expenses of the two new artificial ice plants in Manhattan. It had originally been estimated that these two plants would cost in peak will save to the applicant at least a small amount.

Eastern states—Generally speaking, more or respective on the ground of anticipation, and an appeal is taken. Then suppose that the decision, on appeal, is modified to such extent that limited claims on certain specific features are considered patentable; the industries are normal or above and some mills and case is then remanded for further action and the factories working day and night. Normal conditions predicted by Jan. 1, 1915.

The South—Practically all depression in the South—Practically estimated that these two plants would cost in peal will save to the applicant at least a small amount

The South—Practically all depression in the South

The South—Practical in the neighborhood of \$800,000, but the expense has footed up to over \$1,000,000. Provision was made at tection whatever under the original decision. Now, set by good crops in some sections, and by public tures, of which the \$3,400,000 is a part, whereby it was possible to pay for 75 per cent, of the coat of law. ossible to pay for 75 per cent, of the coat of new developments along the same general line. This, of plants through sale of additional bonds. However, the American Ice Company's position was such that it was not deemed necessary to sell more than \$400. if was not deemed necessary to sell more than \$400,fully developed, resulting in the working of many
minds along the same general line, thus giving the Over 90 per cent. of the expense of construction of these two plants has already been paid. The company carried over a good sized surplus from last year, part of which was expended on the plants. Both plants are completed, and now in operation.

In the working of many Mountain and Pacific states—Below normal minds along the same general line, thus giving the places, but general conditions good and in agricultural sections prosperous. Outlook bright.

STUDEBAKER DIVIDEND.

Southbend, Ind., November 4.—Studebaker Corporations. dustry, it stands to rason that the contestants pro-bably bear the same relative positions to the contestants prointo are completed, and now in operation.

In the event of an open winter, with poor ice har-bably bear the same relative positions to one another In the event of an open winter, with poor ice harvesting of the natural product, the American Ice Co will occupy an extremely strong position. Completion of the two new plants in New York city brings the artificial capacity of the company up to approximately 75 per cent of the total output. Only one large artificial plant, owned by independent interests, has been built in New York city during the period of construction by the American Ice Co, of its two new plants.

France has 23 active buying agents in the United States scouring the country for munitions of war.

dustry, it stands to rason that the contestants probabilities to one another in the manufacturing world, as they bear to one another in the manufacturing the grant of a patent to one of the contestants may prove a great injury and a severe business handleap, as is obvious. Suppose, as is quite possible, that such decision should be entirely erroneous, due to misinterpretation or misconstruction on the part of inexperienced arbitrators. At present, there is no way to avoid such a danger. Should interference proceedings within the Patent Office be substituted for the present method, the inexperience of arbitrators would be avoided.

Babcock Deals With Another Australia Does Not Expect to Realize on Extra Clip This Year

PART TO BE HELD OVER

The problem that faces Australia to-day, reasonably good prices for it. noney was available by Christy This year the war has so upset things that he public sales have yet been decided upon, and pa-toralists are being advised to store their staple on tions inland. The difficulty is that the Conwithheld, owing to the difficulty of finance, though it is expected that this disability will not last much Another trouble arises from the fact that there is a shortage of woolpacks, which are shipped direct from Calcutta, this being due to the fact o practically the whole of the British-India fleet hav. ing been requisitioned for transport purposes. Even the Governor-General in Council, or to the Exchequer when the outlook before the wool market clears there are still some serious difficulties to be enc tered. It cannot be expected that the whole clip will be realisable this year. Some portion will have to be held over.

Would Withdraw Whole Clip. One squatter suggested that the whole clip should

favorable. The dry weather is also Suppose, on the other hand, that the parties elect quality of the fat stock offering. This is a pity,

Strengthening Their Reserves

The Federal note issue has expanded by some millions since the war, this being due to the banks There are not a great number of interferences ex- strengthening their reserves of notes against even time. How long this is likely to co

far been no attempt to float a local patriotic loan.

Outlook With United States With Feelings

New York, November 4.-The World telegrapher

How is business now? What is the outlook?

Middle West-Conditions nearer normal than in

26% c to 2

e by the British Go at 263,190 boxes, an increase of res over last month, and a decrease of 42,110 i ast year. At Gould's Cold Storage to-day the amounted to 3,500 boxes, which sold at 13% 13%c f.o.b. country points. nest western white 151/2c to 1 nest western colored 15%c to 1

st eastern colored 15% c to 1 Finest eastern white 15%c to 1 Under grades ... The to 1 The feeling in the egg market has strengthe nsiderably and prices for strictly new laid h med a further advance of 3c per dozen with s tt 40c, while cold storage stock is %c to 1c hig This strength is attributed to the continued good nd for cold storage stock for export and a big rease in stocks on spot as compared with

28%c to 29c for export. The receipts are large the season of the year, but as the bulk of them

continues to be done in beans, th The offerings are not large but ample to fill all Choice one-pound pickers 2.70 to

There is a good steady demand for potatoes the market is fairly active with a firm underto Supplies coming forward are ample and sales of s of Green Mountains were made at 60c per ex track, and in a jobbing way at 75c to 80c bag, ex store. COUNTRY DAIRY BOARDS

oxes of white cheees offeered, 308 sold at 14% 196 at 14 11-16c Stirling, Ont., November 3 .- At to-day's cho

Campbellford, Ont., November 3 .- There wer

ENGLISH STOCKS OF CANADIAN CHEESE. The following table shows the stocks of Canad cheese in the three principal English markets on

1914. 97,000 183, 50,000

... 263,190 169,077 305. FALL PLOUGHING PROGRESSING

plete-About 40 Per Cent. More Land Has

Been Ploughed. C. P. R. advices state that weather conditions Western Canada have been favorable for field open tions, and the fall ploughing in Manitoba is now to 90 per cent. complete. In Saskatchewan it is per cent. complete, and as high 'as 85 per cent. egina, Moose Jaw, Assiniboia and Outlook s

is 65 per cent. to 75 per cent. complete. Medici Hat and Calgary have 80 per cent. done, where cessive moisture.

In Manitoba many farmers are breaking land hit ato considered worthless, and renting old farm tries for the last three weeks numbering 1,559, r presenting an area of 238,360 acres. Much new pra-rie is being broken up in Saskatchewan. In the cts of Saskatchewan and Alberta, where t crop suffered from drought more rain has fall during the last two weeks than for a number of ears, and hopes for a large yield next year are hig

THE COTTON LOAN.

Boston, November 4.—A direct appeal for su scriptions to the proposed \$135,000,000 cotton los s being made to Boston and New England banke by W. P. G. Harding, a member of the Federal R rd. Mr. Harding and Governor Hamlin, the Board, were in Boston for conferences Tuesday.

THE HOP MARKET.

New York, November 4.—The Oregon hop market continue firm and active at from 9 cents to 11 cent California markets are quiet but firm for the be lots with inferior growths easy. Country markets this State tate remain quiet, with a limited demand. Ir ports of hops into Great Britain for the month per last were 2,833 cwt, for September, 19 Exports 982 cwts., for September, 191 Imports 8,466 cwt.; exports 632 cwt. For Septemb 1912, imports 22,270 cwt.; exports 423. For Septemb imports 6,319 cwt.; exports 31,833 cwt.

e quotations below are between dealers in the York market, and an advance is usually of

tained from dealers to brewers:

States, 1914: Prime to choice 32 to 35; medium
States, 1914: Prime to choice 32 to 35; medium
prime 27 to 31. 1912—Nominal, Old olds 9 to 1
Germans, 1914—39 to 42. Pacifics, 1914—Prime 4
choice, 14 to 15; medium to prime, 12 to 18. 191219 to 12. Old olds, 9 to 10. Bohemian, 1914—46 to 4

LONDON METAL QUOTATIONS.

New York, November 6.—The London cable to the lateral Exchange quotes spot tin £135 19s; futur £137. Standard Copper £50; lead £18 5s; spelt £24 5s.

Liverpool, November 4.—Cotton sales 21,300 bale including 19,400 American.

oes Not Expect to Realize Extra Clip This Year

TO BE HELD OVER

feeting Fat Stock Offering-Big Deats for Army and Navy Purposes.

hat faces Australia to-day, writes a nigent, is how to get rid of her wool reasonably good prices for it. Last brought in some 22 millions sterling. oney was available by Christmasmoney was available by Christmasthe war has so upset things that no eyet been decided upon, and passes advised to store their staple on the difficulty is that the Contract of ed to take 65 per cent. of Even Yorkshire orders are being

to the difficulty of finance, though at this disability will not last much trouble arises from the fact that trouble arises from the fact that ge of woolpacks, which are shipped utta, this being due to the fact of hole of the British-India fleet hav-ioned for transport purposes. Even k before the wool market clears, ne serious difficulties to be encour be expected that the whole clip will year. Some portion will have to

Withdraw Whole Clip.

ggested that the whole clip should next year, so as to prevent a col.

This, however, is generally recog. practicable. A sounder suggestion Committee be formed to regulate seep the market steady at a reason-es. So far nothing has been done, smess are simmering. Analogous to the woolpacks is one in regard to are also imported from Calcutta, likelihood of there being a shortch would be a serious matter inwith the forthcoming wheaterop nning to show green over the The weather in the wheat districts les, Victoria, and South Australia ry. In Queensland, conditions are ry weather is also affecting the stock offering. This is a pity, as demand for meats for Army and he outloog for the dairy industry, concerned, is fairly bright, as the of much affected by the drought. mments have yet found it neces-ptes from the Commonwealth on osit of 25 per cent. gold, but they to do so, or allow their public

hening Their Reserves. issue has expanded by some 2 war, this being due to the banks

reserves of notes against even-lition to the circulation is not on to the number of notes held night be supposed. The position ues very strong and satisfactory. gold reserves higher than at an history, but they are being daily the curtailment of shipments of utput. In the Government sav-cekly return shows that deposits to exceed with irawals. At the time of unemployment is steadily s very noticeable in connection rers and miners. At Broken Hill. l-zinc centre, there is much dis-ies are made for Government ready been granted in a qualified State Governments are so far armies of employes going at full s is likely to cor to float a local patriotic loan.

TE CONTAINS

Men Do Not Generally View the nited States With Feelings

ber 4.-The World telegraphed in the 100 largest cities of the

that the business sentiment n of country, as follows: cribed generally as "good in , particularly the latter." s the depression is attribu Dominant note optimism and

nerally speaking, more or less nostly to war, directly or inny "bright spots," where some or above and some mills and and night. Normal conditions 915.

ally all depression in the South situation, which is partly off-some sections, and by public spects of increased shipping in n future.

tions nearer normal than in ic states—Below normal in

us. Outlook bright.

KER DIVIDEND.

ember 4.—Studebaker Corporar quarterly dividend of 1% per

ck, payable December 1st to nent reassembles on November

will move a vote for another of the war. A similar amount f which \$250,000,000 is already

e Governor-General-in-Council ourt be provided for, as it is

THE PRODUCE MARKETS

VOL. XXIX. No. 153

ductures continues in the patter market but some demand is felt, principally for local account, for small lots. There were 200 pkgs, of creamery offered a Gould's Cold Storage and the demand was fairly good. Sales were made at 281/2c to 271/2c lb., as 26%c to 26%c

A fairly good trade is coming over the cable for deese. Our prices are out of line and no business as done. Purchases of upwards of 2,000 tons, of figilsh cheese by the British Government has tended to limit the demand somewhat. Stocks of cheese

considerably and prices for screen flew land nave scored a further advance of 3c per dozen with sales at 40c, while cold storage stock is ½c to 1c higher. This strength is attributed to the continued good deand for cold storage stock for export and a big de-

A fair trade continues to be done in beans, there couragement they can during the present dulin The offerings are not large but ample to fill all re-Hand-picked beans, per bushel\$2.85 to \$2.95

Choice one-pound pickers 2.70 to 2.75 Three-pound pickers 2.50 to 2.60
There is a good steady demand for potatoes and the market is fairly active with a firm undertone.
Supplies coming forward are ample and sales of car lots of Green Mountains were made at 60c per bag ex track, and in a jobbing way at 75c to 80c per bag, ex store.

COUNTRY DAIRY BOARDS.

Campbellford, Ont., November 3 .- There were 704 ixes of white cheees offeered, 308 sold at 14% and 196 at 14 11-16c. Stirling, Ont., November 3 .- At to-day's choose board 440 boxes were offered. All sold at 14 11-16.

ENGLISH STOCKS OF CANADIAN CHEESE. The following table shows the stocks of Canadian cheese in the three principal English markets on the Boxes. Boxes.
Liverpool 37,190 30,007 London 176,000 97,000 183,000 Bristol 59,000 42,000

FALL PLOUGHING PROGRESSING

Total 263.190 169.077 395.300

Fall Ploughing in Manitoba 85 to 90 Per Cent. Com plete-About 40 Per Cent. More Land Has Been Ploughed.

C. P. R. advices state that weather conditions in Western Canada have been favorable for field operations, and the fall ploughing in Manitoba is now 85 | Tin: to 90 per cent. complete. In Saskatchewan it is 80
per cent. complete, and as high 'as 85 per cent. in
Lead and Lead Pipe:—

In Manitoba many farmers are breaking land hith-

THE COTTON LOAN.

THE HOP MARKET.

New York, November 4.—The Oregon hop markets continue firm and active at from 9 cents to 11 cents. California markets are quiet but firm for the best lots, with interior growths easy. Country markets in this State remain quiet, with a limited demand. Imports of hops into Great Britain for the ports of hops into Great Britain for the manual ports of hops into Great Britain for the manual ports of hops into Great Britain for the manual ports of hops into Great Britain for the manual ports of hops into Great Britain for the manual ports of hops into Great Britain for the manual ports of hops into Great Britain for the manual ports of hops into Great Britain for the manual ports of hops into Great Britain for the manual ports of hops into Great Britain for the manual ports of hops into Great Britain for the best lots, with interior growths easy.

Jail, imports 6,319 cwt.; exports 31,833 cwt.

The quotations below are between dealers in the New York market, and an advance is usually obtained from dealers to brewers:

States, 1914: Prime to choice 32 to 35: medium to prime 27 to 31. 1913—Nominal. Old olds 9 to 10. Germans, 1914—38 to 42. Pacifics, 1914—Prime to choice, 14 to 15; medium to prime, 12 to 13. 1913—19 to 12. Old olds, 9 to 10. Bohemian, 1914—40 to 45.

LONDON METAL QUOTATIONS.

New York November 4.—The London cable to the Metal Exchange quotes spot tin £135 109; futures £137. Standard Copper £50; lead £18 5s; spelter £24 5s.

Liverpool, November 4.—Cotton sales 21,300 bales, including 19,400 American.

Copper Stronger and Antimony Has Advanced but Iron, Steel and Tin Dull and Unchanged

MANUFACTURER'S DULL

two large equipment orders, one with the Eastern fering to such a great extent? Car Company of New Glasgow, and the other with mand for cold storage stock for export and a big de-grease in stocks on spot as compared with last month. Sales of car load lots were made to-da; at 32c Canada Car and Foundry Co. The placing of the orders at this time indicates that the government is 26c anxious to give Canadian manufacturers all the en-

	★ 88 2	
3.	HARDWARE AND METALS.	., .
	Aluminum:	
5	Ingot, 99 p.c. pure, lb	0.22
5	Pattern, lb	
0	Antimony, per lb	16,00
9	Copper:	
i	Casting ingot, per 100 lbs	13.25
	Lengths, round bars, 1/2-2in. per 100 lbs	22.00
r	Plain sheets, 14 oz. 14x48 ins. 14x60 ins. per 100	
5	lbs	21.00
r	Brass:	27379
	Ingot red	0.14
	Spring sheets up to 20 gauge, per lb	0.26
	Rods base ½ in. to 1 in. round, per lb	0.22
ŀ	Tubing, seamless, base, lb	0.25
ì	Tubing, iron pipe, size 1 in. base, per lb	0.25
i	Iron and Steel:	****
	Common bar, per 100 lbs	2.05
	Forged iron, per 100 lbs	2.30
	Refined iron, per 100 lbs	2.40
	Horseshoe iron, per 100 lbs	2.40
1	Steel, tire, per 100 lbs	2.85
3	Steel, toe calk, per 100 lbs	3.10
	Steel Capital tool, per 100 lbs	0.50
	High speed	0,65
)	10 to 12 gauge 2.50	2.55
1	14 to 16 gauge 2.55	2.40
	18 to 20 gauge 2.45	2.45
	22 to 24 gauge 2.50	2.50
1	26 to 28 gauge 2.60	2.70
ı	Galvanized Sheets (Corrugated):	
1	Less 10 per cent.	- (9)
1	22-24 Gauge, per square 6.75	6.50
İ	26-28 Gauge, per square 4.25	4.00
1	Galvanized Sheets (Queen's Head):	
	Less than cost.	
	B. W. Gauge, 16-20	3.80
ı	B. W. Gauge, 22-24	8.85
ı	B. W. Gauge, 26	4.10
1		4.35
- 1		

..... 0.34-0.36 Imported pig, per 100 lbs.... 5.00 is 65 per cent. to 75 per cent. complete. Medicine
Hat and Calgary have 80 per cent. done, whereas Sheets, 4 to 6 lbs., sq. ft. 6.50 Red Deer and Edmonton were for a time delayed by excessive moisture.

About 40 per cent. more land has been fall ploughed in the control of t Wire: which have laid idle for years, while in October a Galvanized Plain Twist ... 2.95

Wire:

Galvanized Barbed Wire ... 2.35

Austria and Germany as takers of the metal. England has been taking larger amounts than usual of large number of homesteads were taken up, the en-tries for the last three weeks numbering 1,559, re-Presenting. Boston, November 4.—A direct appeal for sub-scriptions to the proposed \$135,000,000 cotton loan, is being made to recommend to the proposed \$135,000,000 cotton loan, is being made to Boston and New England bankers
by W. P. G. Harding, a member of the Federal Re
Serve Board. Mr. Harding and Governor. serve Board. Mr. Harding and Governor Hamlin, of the Board, were in Boston for conferences Tuesday. No. 1 and smaller 4.35 Tee Calke: Blunt No. 2 and larger, per 25 lb. box 1.25

mostate remain quiet, with a limited demand. Imports of hops into Great Britain for the month of September last were 2,833 cwt, for September, 1912, Exports 382 cwts., for September, 1912, Imports 8,466 cwt.; exports 632 cwt. For September, 1912, Imports 22,270 cwt., exports 423. For September, 1911, Imports 6,319 cwt.; exports 31,833 cwt. Iron Pipe: Buttwelded.

College College College	Black. Gal	anized	t
% and % inch	\$2.16	\$3.06	ť
% tnch	2.50	3.51	
% inch	3.05	4.20	h
I inch	4.51	6.21	s
14 inch	6.10	8.40	ŕ
1% inch	7.29	10.04	c
inch	9.81	13.54	d
14 inch	15.80	21.65	
inch	20.66	28.31	
1% inch	24.84	34.04	4
inch	29.43	40.33	5
Lapwelded.	Black. Gal	anized.	6
14 inch	16.38	22:23	7
inch	21,42	29.07	8
14 Inch	25-76	91 06	1

4 inch 80,52 - 41.41

SHOULD FARMERS BE TAXED

Very recently, the Boston Heraid asked its readers a pertinent question, and in some measures, the suggestion would fin a very great deal to more evenly place the burden of the war, as it affects America on the proper shoulders, bolstered up to bear it.

The question was a seriestly logical one: "Why not tax the farmer?" and it goes on to say, "Why not assess the loss in revenue occasioned by the way on those who have benefited instead of on those who have been the great losers!

The question absolves itself to a great extent to

The question absolves itself to a great extent to one of proportion. For instance, the iron and stee one of proportion. For instance, the iron and steel trade is practically dead. The plants are partially closed throughout Canada, and orders are so few that

Canadian government railways have just placed great surplus, and help the industries which are sur. tiem. War orders from belligerents seem to be

COPPER PRODUCTION STATISTICS. United States Geological Survey reports that mine

Production (lbs.): 1913.	1912.
	1,243,269,000
	1,249,095,000
Refinery new copper:	200
Lake 155,715,000	231,112,000
Electrolytic 1,022,498,000	914,985,000
Casting and pig 58,611,000	57,629,000
Domestic 1,236,824,000	1,203,678,000
Domestic and foreign 1,615,068,000	1,568,104,000
Old and new 1,888,000,000	1,843,000,000
Total ore produced (tons) 36,361,000	35,671,000
Copper ore produced (tons) 36,337,000	35,565,000
Average yield copper 1.67%	1.71%
Imports, (lbs.) 409,561,000	410,240,000
Exports, (lbs.) 926,441,000	775,000,000
Consumption, (lbs.):	

				ports of cor
			or the wee	ks ending of
the dat	es named:			
		Oct.	31. Oct.	24. Nov. 1.
de e	. 7	1914.	1914,	1913.
- %	4 2 -	Bhs	hels. Bus	hels. Bushels
America				000
				102,00
Danubi	in ports .	Buckey Tree	diad	255,00
Argenti	ne	3,28	2,000 2,610	,000 1,021,00
1 1 600	· +35	War I Mark	1	
	100000			,000 1,378,00

Paris spot wheat opened up % cent from Monday

A SERIOUS PREDICAMENT

Possibility of American Producers Losing a Large Part of the Foreign Market Left for Their Output.

A serious predicament confronts the copper producers of the United States. As a sequel to the interception off Gibraltar by British war vessels of neutral boats carrying copper and other commodi-ties in their cargoes for neutral ports and the subsequent protest to the state department at Washington by four selling agencies, there has developed the refusal of steamship companies to carry copper to Italy so long as there exists the possibility of de-

tention on the high seas, gays the Boston News Bureau. Thus there has been put strongly up to the producers of this country the possibility of losing in the near future a large part of the foreign market left for their output following the elimination of American copper but producers de unanimous opinion that England can continue to take large quantities.

When the American producers decided to curtail production 50 per cent, they had in mind the fact that somewhat more than one-half of the country's copper went abroad. Domestic demand has been very quiet for several months, so that in order to Nos. 3-12 per 25 lb. box. 4.10 2.45 "break even" under the restricted output schedule the producers depended upon a reasonable maintenthe producers depended upon a reasonable mainten-ance of the foreign market.

Under the existing extraordinary conditions the ex-

ports have been going to Euorpe at a rate quite com-parable with the preceding few months.

England and France have been using large quan-tities of copper in the manufacture of ammunition. In fact one plant in France has been commandeered by the government to workfull time on army orders. Italy has always taken a fair amount of American copper for its own consumption. It also manufactures "bug poison" from bessemerized copper from which comes sulphate of copper. This product is bought by the vine growers of Italy as well as of

PELL COTTON TO BE TRANSFERRED.

New York, November 4. Morgan J. O'Brien, representing the Pell creditors, is expected to submit to the courts to-day a new composition plan. The order to transfer 80,000 bales of unliquidated Pell coton to the Cotton Corporation at 9 cents is expected to be issued Friday.

The committee of New York Cotton Exchange which The committee of New York Couron exchange which has in charge the new Clearing House plan, reports satisfactory progress, and it is expected that announcement of the date of the re-opening of the Exchange will be made any day. November 18th is the date now generally accepted.

1% inch	35.56	48.26
inch	41.44	56.24
inch	58.76	72.96
inch	79.97	105.90
inch., 25 lbs	43.75	111.30
10 inch	107.20	142.40
2 inch selection wit verse	174.90	

Steadily Increasing Prosperity Looked for When Financial Affairs Become More Settled

VALUES ARE UNCHANGED

Two Large Equipment Orders Received Have Received Have Received United States are only of line and no business cently Been Placed by Canadian Government Railways—This Shews New Anxious to Encourage, the Government is a since processes of upwards of 2,000 tons, or since processes of 2,00

coming in steadily and when once money circulates a little more freely, it is anticipated that there will be much less difficulty than before.

Paper mills are operating on a much better basis month. Sales of car load lots were made to-day at month. Sales of car load lots were made to-day Canadian contracts is noticeable

However, Canadian pulp manufacturers look forward to good business during the winter, when Swedish Baltic Sea shipments must be cut off. The German shipments will naturally be out of the question once the recent declaration that the North Sea hall henceforth be a military area. Low water conditions, which all along have favor

Canadian mills are likely to tell much more to their advantage as the cold weather comes on. Canadian news mills are continuing to do a good ess under contract, and the falling off in news-

paper circulation has not militated against the interests of these mills. Book mills are not in so favorable a position, but still are doing fairly well in the face of enforced curtailment of from 15 to 25 per

Taken as a whole the Canadian market shows quiet-

rices, but steadily increasing prosperity is looked for when financial affairs on this continent become a little more settled.

years 1909-1913, inclusive, averaged 253,300 miles compared with 208,400 for the period 1900-1904 inclusive, an increase of 44,900 miles, or about 21.5 per cent.

SUGAR AT 5c IN NEW YORK.

New York, November 4.— The Federal Company write Dow, Jones & Co., under date of October 23, as quotes standard granulated sugar on a basis of 5 follows:

The Warner Company is listing at 5.40 and "The market for Middlesbrough warrants has

LIVERPOOL WHEAT.

CATTLE EMBARGO EXTENDED.

CATTLE EMBARGO EXTENDED.

Ottawa, November 4.—The Department of Customs has issued a circular notice to its collectors announcing that the embargo against cattle from Michithe works. Pennsylvania. This embargo was placed last month owing to an outbreak of foot and mouth disease in works are in operation, and there is an unparalleled two countries of Michigan and Indiana. Investiga- absence of buying. tion has shown the presence of the disease in Illinois "Employment is improving in this country, and and Pennsylvania.

AMERICAN METAL MARKETS

that the steel rail mills of the occurry have a capacity for turning out more than 5,500,000 tons of rails annually although production in a single year has never exceeded 4,000,000 tons. Up until a few years ago, great activity prevailed in new rail mill construction, but since then the steel companies have been increasing and diversifying their respective lines of lighter steel resolutions.

Rall consumption did not come up to expectations and the result has been that a large amount of cap tal has been tied up in idle capacity. The railroad

of	years:				4	
					Total R.R.	Steel rail
	1.4.				miles in U.S.	prod'c'n tons.
	1913x .				260,000	3,502,780
	1912				258,033	3,327,915
	1911				254,732	2,822,790
	1910				249,992	3,636,031
	1909				244,084	3,023,845
	1908	- 40			240,846	1,921,015
	1907				3 236,949	3,633,654
	1906				230,761	3,977,887
	1905				225,196	3,375,929
	1904				220,112	2,284,734
	1903	***			213,422	2,992,477
	1902				207,253	2,947,933
	1901				202,288	2,874,639
	1900				198,964	2,385,682
	1899				194,336	2,272,700
	1898				190,870	1,981,241
	1897				188,844	1,647,892
	1896			٠.,	186,681	1,122,010
	1895				184,628	1,306,135
	1894				182,733	1,021,772
	1893		·		179,834	1,136,458
-	Estimat	ted				

little over 21 per cent. Railroad mileage for the five

THE ENGLISH METAL MARKETS.

William Jacks & Co., of Glasgow and London

selling at 5, while all other refiners list prices are shown a decided recovery during the past week, the price having advanced from 48s 11½d last Friday to schanged at 5.40 with sellers at 5.50.

Spot quotation for raw sugar unchanged at 3.51

498 61/2 d on Wednesday, and we close with buyers today at 498 5d cash and 508 11/2 d three months.

"The shipments from Middlesbrough for the first 22 days of the month amount to only 39,753 tons as Liverpool. November 4.—Wheat opened up 14d. sgains 68,656 tons for the same period last year. In from Monday. Dec. 9s. 7d. Corn opened off 4d. decrease of 809 tons for the warrant stores show a decrease of 809 tons for the week.

"The somewhat better reports from the seat of war no doubt account for the improvement in the

gan and Indiana has been extended to Illinois and "Reports from your side are extremely bad, it be-

PULP & PAPER Magazine of Canada

Edited by Roy Campbell, B.A., B.Sc.F.

The Leading Technical Trade Journal in the English-speaking Pulp and Paper World

THOROUGHLY COVERS THE MOST RAPIDLY EXPAND. ING INDUSTRY IN CANADA AT THE PRESENT TIME. VIZ.: THE PULP AND PAPER INDUSTRY. NEW PRO-CESSES, NEW MACHINERY AND INVENTIONS ARE EXHAUSTIVELY DESCRIBED. NEWS SUMMARIES OF THE ENGLISH AND UNITED STATES FIELDS FROM SPECIAL CORRESPONDENTS. REPORTS FROM THE LEADING PULP AND PAPER MARKETS OF THE WORLD

The Ideal Advertising Medium for Firms Desiring to do Business with Canadian Mills

Published semi-monthly by

THE INDUSTRIAL & EDUCATIONAL PRESS, LIMITED 35-45 ST. ALEXANDER STREET, MONTREAL, CANADA

NEWS OF WORLD

British Force Receives a Severe Blow in Naval Engagement off

TORONTO DID MUCH BETTER

ereas Recruits From Montreal Numbered C 5,000, Toronto's Quota Touched 10,000 Mark man Papers Must Take Care.

The cruisers Monmouth and Good Hope were dein an engagement with a superior Ger force off the Coast of Chile Sunday evening. The in income. Comparative returns from 60 per cent Otranto and Glasgow also in the engagement escaped, the industry showed a 7.5 per The German cruisers were the Gneise tune the D-5, a British submarine was sun by coming into contact with a mine thrown out by a German cruiser.

will be issued by the Militia Departwithin the next few days for the cor ment of recruiting for the artillery, cavalry, army will form part of the second Canadian contingent. ted that over 10,000 men have now been

ontingent. However, it is announced that recruitnumber it was first planned to raise. will be available for the force of 30,000 which it is shire, three companies, 3.5 per cent. The output indesigned to keep always under arms in Canada.

adly with an expected representation at the front in

erts are current in well-informed circles of Reports are current in well-informed circles of a maral battle in the North Sea, but with what result is yet unknown. The German fleet is said to have come out with the object of making an attack before the have completed by Thursday, should be seen and some state of the seen and some seen an ompleted by Thursday, should restrict the

The Militia Department has issued a notice cau floning the publishers of certain German newspapers. particularly in Western Canada against the publica tion of strongly pro-German articles such as have ore than one occasion since the outreak of the war. Some of the western German papers have been flagrant offenders in this respect and the department has at length decided to apply the

of the British Royal flying corps on Sunay, armed with a number of bombs circled over of semi-official circles in Washington and New York. Thielt, which has been for some days the home of though he did not know it, the Kaiser had left barely is the wearing out of the rifting that makes large

Sir Richard McBride, Premier of British Columbia has arrived in England on a short visit. He exsail again the end of the week. Interviewed at the Savoy Hotel, the Premier said he had on his usual annual trip in the interests of

As regards the Canadian contingent, he was proud of the share contributed by his province. He down to Salisbury Plain to visit the men from British

foreign trade of Germany compared with Great Britain and France in the last 30 years is as follows: In millions of marks. 1912. Germany's foreign trade 6,492.3 19,648,6 Great Britain's foreign trade 12,279.5 France's foreign trade..... 6,687.5

MOSE LAND BEING PLOWED

ressing the Production of Wheat, Say Agricultural Dept.

instreament realise the importance of increasing the production of wheat is evident from the extent of the necessity of rapid fire is likely to permit, it would and who are not in that sympathy which grows from the extent of the necessity of rapid fire is likely to permit, it would and who are not in that sympathy which grows from the extent of the necessity of rapid fire is likely to permit, it would and who are not in that sympathy which grows from the extent of the necessity of rapid fire is likely to permit, it would and who are not in that sympathy which grows from the extent to which the American particulture, when at Regina recently, and with the sares already plowed greatly exposed it as his opinion that the riffing now gives a 14-inch shell of the extent of the extent to which the anterior of the extent to which the anterior of the extent to which the American business alliance of the extent to which the American business alliance of the extent to which the anterior of the extent to which shall divert largely to the extent to which the anterior of t

ment were quite in the wrong. The device, it is connext year as a contract of grain preduction with an everthe Department of Agriculture of Basic colors of the Sastatchrean
farmer who seet exhibits a contract to the Sastatchrean
farmer who seet exhibits to the dry farming coregard which is farmer who seet exhibits to the dry farming cotract and weepstates to the Sastatchrean
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NOTES ON PUBLIC UTILITIES | M 35 | R

Twenty-five public utility companies reporting to Villiam P. Bonwright & Co., show gains in gross earnings for August of 7.2 per cent., and net increases of 15.6 per cent. Many of these companies operate extensive systems of subsidiaries, and practically every section of the country is represented in their returns. Reports from the same group of properties for the second month of the war are not yet co plete, but the figures at hand indicate greater rate of increase, both gross and net, than during August The returns received by the Electrical World from

electric utilities operating in New England for

he month of August show that the companies had weathered the first month of the war with a good ing holding companies, nine registered a decrease output, and four of these showed a decrease in in-come. Two additional companies gave a decrease cent. growth in in ome. This compares well with the 8.4 per cent, in Nurnberg, Leipsic and Dresden. In addition to this May, 8.3 per cent. in June, and 9.3 per cent. in July. The output growth was 5.5 per cent. for August This is about half what it was in June and July, more than it was in May. Companies representing 71 per cent. of the industry gave a 7.5 per cent. in-

come increase in August, and a 5.4 per cent. expansion in output. These returns were segregated into States as far sorps, field ambulance and other units which as possible. In this way Vermont was left out, since a part of the second Canadian contingent. holding companies operating in other States also. The recruited for the infantry brigades to compose the income increases are as follows: Massachusetts, ten companies, 9 per cent.; Rhode Island, two companwill not be stopped at this number or at 16,000, les., representing almost entire State, 15.4 per cent.; Instead, as Connecticut, 3.7 per cent.; Maine, 3.4 per cent., and three companies, 2.5 per cent., and New Hampter for the force of 30,000 which it is lesigned to keep always under arms in Canada.

About 4,000 more horses will be needed for the econd contingent and their purchase will be almost

New Hampshire, 6.6 per cent. As regards the comparative slowness of enlistment in Montreal as comparative slowness of enlistment in Montreal as compared with other cities, it was stated at the Militia Department to-day that Montreal had already contributed a splendid quota of about 2,500 for the first contingent and was not doing per cent. decrease in income, 7.1 per cent. decrease in cally. only one to register a growth in this group.

Shells Sold to Great Britain but Secured by Enemy Dishonestly, it is Claimed.

New York, November 4.—That the English Government has under consideration a device, the invention Some action may also be taken with regard to the of Americans, to give shells a rotary motion before

cities is the startling story that was going the rounds This device, it was said, would do away with riflarters Staff of the Germany army. Al- ing inside big gnus greatly lengthen their lives, as it guns useless after twenty, fifty or a hundred shots,

The story is that the secrets of the invention were tolen and sold to the German General Staff at the outset of the great war. The evidence of such a theft has been characterized by one person as "strong enough to hang a man."

The United States army and navy authorities dethis province, the growing importance of which on this province, the growing importance of which on this province, the growing importance of which on the how being the story wing made a sale there so war abroad, so the story runs, made a sale there so probable that the local market was neglected

English officials, it was asserted, sent for Americans who knew about the device. C. Wilbur Miller, president of the Davison Chemical Company of Bal timore; Jesse N. Bowen, of Baltimore, counsel, and John Patton, an electrical engineer employed by Davison company, went to London, it was said, and were there received by Lord Kitchener, Winsto Churchill, First Lord of the Admiralty, and other The English Government is said to have a smooth bore gun now under construction especially to try 22,850.5 out the invention, the theory of which is Patton's and which is called the Patton device. Many of the est D. Miller, vice-president of the Davison company, who is C. Wilbur Miller's brother.

to information from Washington, hearing of the invention, made calculations which seemed to indicate that the invention is not practicable. The naval exthat the invention is not practicable. The naval experts calculated that allowing five seconds for the
device the importance of increasing the
device to do its work, which is much more time than
the necessity of rapid fire is likely to permit, it would
plowing that is going on at the present time.

American, About to be Arrested in India, Pinched a Bit Through His Nose

SUEZ CANAL GUARDED

ly for All Eventualities in the East - All Fersigners Under Suspicion.

officials in the Orient were not surpri when Turkey joined forces with the two Kaisers reparations to guard the route to India were made ng ago, but, owing to the strict censorship, nothing tay, when a letter from Homer Croy, of Leslie's, appeared in the St. Louis Republic, Mr. Croy has hitl nt, but even writing novels has not dulled his scent for news

"The Suez Canal is being guarded by the English not only has ships watching it, and is covered by land forts, but up and down the towpath Arab dr. ers in the employ of the British, patrol by riding camels and carrying guns. Every few miles is sta tioned a detachment of soldiers. These pre are to keep the Germans from slipping up and dyna miting the canal and stopping England from he "At Suez City there are a dozen German war car

"I am now in Egypt watching and waiting my chance to get back to the United States. Never be

and group (4) cities under 25,000 inhabitants. The retrying to get away, but was unable to do so on act
and group (4) cities under 25,000 inhabitants. The retrying to get away, but was unable to do so on account of the war. Nearly every ship, had been takincome, 5.1 per cent. in output; (2), 4.8 per cent.

en over by the Government to carry troops to Engincome, 5.1 per cent. in output; (2), 4.8 per cent. ents of 5,000 men. However, Toronto growth in income, 15 per cent. in output: (2), 4.8 per cent. en over my die ov Week after week, I kept trying to get out output; (4) 10 per cent. growth in income, 2 per on one of these, but all the berths were filled eith

out with the object of making an attack before the manufacturing towns. The one exception was the had been doing by trying to incite the native Indian. to mutiny while England had her back turned, and

> "Every person in India who was not an English under suspician and was watched. I did not have a passport, so suspicion descended on me. I tried to tell them that I was an American, but they said that a lot of Germans were trying to pass them- field. selves off as Americans, and that I must bring stronger proof. As I had no one to youch for me, I began to see pale gray walls from an interior point of observation. Just as I was about to be led away I re- for the six days approximating \$4,000,000. 120,000 rivals while they are said to have made a nice little embered my Missouri produnctation, and pronounce ed hawg for them.

"After that there was no doubt that I was a full-Some action may also be taken with regard to the of Americans, to give shells a rotary motion before the difference of the gun and that the secret already has on my way. After that, whenever I was stopped by of the bride's uncle, George Stephens, ex-M.P. Mr. sight. spon examination their contents are found to be such been stolen and sold to Germany and is responsible a sentry or person in authority, I simply talked some for the remarkable effectiveness of the 42 centimeter Missouri for them, pinched a bit through my nose, trip. siege guns that reduced, the forts at Liege and other and was allowed to go on. A Missouri accent is bet er than a passport in India during the warr."

FINAL ASSAULT ON PRZEMYSL. Petrograd, November 4.—The final assault on the Galician fortress of Przemysl has begun and the announcement of its fall may be expected shortly, according to a statement published by the Army Mes

SIR MELVIN JONES IMPROVING. Sir Melvin Jones, president of the Massey Harris Company, confined to bed with an attack of pneumonia, is reported to have passed the dangerous stage

GETTING ACQUAINTED TOUR

United States Will Make an Effort to Cultivate Clos Southern Neighbors.

The Fidelity Trust Company of Baltimore has comleted arrangements for a tour, which will circumcal details, it is said, were worked out by ErnMiller, vice-president of the Davison company,

distance of 16,130 miles, and a period of 106 days, of

C. Wilbur Miller's brother.

America, starting from New York,

January 29, covering a

distance of 16,130 miles, and a period of 106 days, of

rested on suspicion of complicity in the hold-up who is C. Wilbur Miller's brother.

C. Wilbur Miller and his associates returned yesterday on the Lusitania from their visit to England, but all refused to discuss the Patton device or their business on the other side.

Which 52 days will be actual steaming time and 54 days in the principal ports of the West Indies and South America. This tour is arranged for the specific purpose of enabling bankers, merchants, manufactured business on the other side. mers of Province Appreciate importance of inThe United States navy some time ago, according the business men of the countries south of the United sss men of the countries south of the United the prosperity of American manufacturers, du

It is the idea of those responsible for the plan that mediate vicinity. This of course is caused by De-

Turkey is said to have 200,000 troops in line as

Emperor Nicholas has gone to the front, accomby General Soukhomlinoff, the Russian Minister ballas eno line etal

Major J. Cooper has been appointed temp to the command of the Grenadler Guards in the absence of Col. John Carson.

Observations of airmen disclose a distinct n ent of retreat on the part of the Germans in the irection of Brussels. Captain Sir E. A. Stewart-Richardson, of the Black

Watch Regiment, and husband of Lady Constan papers in Western Canada have warned by the authorities at Ottawa against pub-

ishing flagrantly pro-German articles. Among the refugees who arrived in London from

ment of 80,000 cases of refined oil to has been arranged; to go on Dutch steamer Her-Charles Goodwin, of Brooklyn, confessed to forging

he stock certificates for which George H. Lowden Wall Street broker, was indicted

Reports of charity associations show that unemployment in New York city in September was 2 cent. greater than a year ago.

Busch-Diesel Engines Company at cost of \$250,000. London Standard says Russia is shipping \$40,000.

000 gold to the Bank hants to meet their engagements. Dutch Government has seized 6,000,000 rounds while it handicaps brain. It is to be hoped that the

ammunition from Belgian and French soldiers in recent Canadian mission to the U.S. football sinners terned in Holland; also 30,000 rifles. Argentin beef is being shipped to New York for reexport to England, to lessen liability of capture by

man warships in South American waters. Chicago meat packers are swamped with orders

shifts of men working day and night to fill orders. A dispatch from Paris states that Lord Lordis, the

Alexander Smith & Sons Carpet Co.'s auction sale more and Buffalo.' of fall line of carpets and rugs ended with receipts outlaws put a severe crimp in their

bales and rolls were disposed of Arthur Stringer, the author, was married at Chat-

According to estimates by Detroit bankers, the autonoble business in the Cancel of \$100,000,000 over of the war. ast year's total is figured as result of European de-

Tests of storage batteries designed by Thomas A. lison for use in submarines, to eliminate danger of suffocation by gases, will be concluded within a ninary tests have been entirely satis-

Captain Asher Carter Baker, U.S.N., retired, left between Nieuport and Dixmude." for Europe to learn the extent that foreign govern ments propose to exhibit at the California exposition on will take him through the war zone

Tyrso Mesa y Hernandez, plantation owner Cubs, who took out naturalization papers in the United States in 1900, was exempted from a tax on securities worth \$563,221, as he is a non-resident.

British Foreign Office is attempting to locate wire less plant hidden in Maine woods from which German Embassy is supposed to receive messages from Berhin by assistance of ships on Atlantic

which 52 days will be actual steaming time and 54 of two clerks of the Stanley Soap Works, in which

WAR BROUGHT DETROIT BUSINESS. If there is any one section of the country where

war, is shown it is in the city of Detroit and its im-

GLEANED FROM MANY SOURCES HAPPENINGS IN THE

Ralph Ripley Thinks Canadians Should Adopt Forward Pass but Bar Interference Play

VARSITY AND McGILL

o Papers of Opinion That Varsity Stands An Even Chance to Beat the Champions Queen City Saturday. Federals Worthy Foot Ralph Ripley, the honorary coach of the Hamilton

Tigers, who was one of the Canadian players to go down to New Haven to teach Yale some of the Cana dian football tactics comes back more firmly convinced than ever that our game is the better. But he is not prejudiced. He sees in the American gar many features which might be adopted here with advantage. The forward pass, for instance, appealed to him as a piece of strategy that would open up our game and make it more spectacular. Probably t would be more effective than the onside kick, bu t would hardly be fair in view of the fact that our defensive game is not so highly developed as the imerican, to allow a missed forward pass to go un penalised as is the case there. Its adoption on the same basis as an onside kick would probably be a good move. Ripley's other suggestions are rather to the end that present rules should be more strictly enforced than that the rules themselves should be changed, particularly in the case of holding on the line. The addition of a second umpire or judge of play and the appointment of a head linesman to The United States Navy Department has ordered avoid the ever-recurring disputes over where the six 800-horsepower engines for submarines from ball went out. These are minor details and would not alter the structure of our game and would probably be well worth trying. In conclusion Ripley urges Canadian officials on no account to adopt off side interference which is the basis of the American game. This mode of play tightens up the play, makes it more dangerous and places a premium on b

The Toronto Telegram says it is pretty nearly an even chance that Varsity will beat McGill on Satur day. The Telegram sporting writer should be careful, first thing he knows he will be backing up his rom the warring European nations and will run three opinion and then will have to borrow his disarette from the police reporter till the following Saturday

will result in the conversion of the latter and not the

perversion of the children of light

The Feds evidently had to show organized base horse that won the French Grand Steeplechase, and steeplechase, an President Gillmore are correct they have given ample proof of their strength, especially in Chicago, Baltiprofit themselves. Formal logic deplores the argumentum ad baculum, which is high brow for talking with a big stick, but results have justified the method

GERMAN BANK STATEMENT.

London, November 4.—The weekly statement of business in the United States this year will 000,000 in gold reserve to \$487,000,000 in three months the German Imperial Bank shows an increase of \$150.

> Reserve of metal and other currency against note circulation rose to 66.18 per cent., compared with 655 per cent the previous week

ENEMY IN RETREAT

London, November 4 .- A Reuter despatch from Havre says the following official statement has been sued at the Belgian Headquarters "The enemy is in retreat to the cast of the Yset

BULGARIA LIKELY TO ENTED WAR

Berlin, via Amsterdam, November 4.- Bulgaria's trance into the war as an ally of Germany and Austria is foreshadowed by advices that railroad com munication between the Bulgaria Kingdom and Ser-

via has been broken off. Bulgarian troops are reported to be already upon

Since January 1st, 1914, there have b branches of Canadian banks opened and 70 closed

IN AMUSEMENT ENTERPRISES

Forty-Eight Concessions Will be a Feature of the Panama-Pacific International Exposition Opening in February.

On account of the European war a few faint hearted souls started a rumor that the Panama-Pacific

Vol. XXIX. No. 154 THE MOLSONS BAN

WEATHER:

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to all Parts of the World.

TRAVELLING CHEQUES ISSUED
TRAVELLING CHEQUES ISSUED
DRAFTS AND MONEY ORDERS ISS A General Banking Business Tran THE DOMINION SAVING INVESTMENT SOCIET

DOMINION SAVINGS BUILDING

T.H. TURDOM, K.C. NATHANIEL MIL

Freeman's Hotel

> SPECIAL BUSINESS MEN'S LUNCHEON NOW Being Served DAILY in Grill Room

> > 60c.

WAR SUMMARY.

German armoured cruiser the Yorck has been su vamine at the mouth of the River Weser, in t

Russian troops have crossed Turkish frontie With the reported sally of the German fleet fro

iel, various rumors of a big sea battle in the Nor es are once more current British Admiralty has no confirmation of report

Petrograd says that Germans on East Prussis

ned offensive and are falling bac Russians claim a decisive success over Austrian ong whole front from Kielce to Sandomiers

Germans are said to be preparing in great for

assault on Allies south of Ypres.

COMPLETE COLLAPSE OF SOUTH AFRICAN REVOLT EXPECTED Cape Town. S. A., November 5. - Announcement wa

ade to-day that many bodies of the Boer rebels, de arted by their leaders, Generals Beyers, General D Vet and Colonel Maritz, had appealed for an armis to arrange terms of surrender and that this re uest had been granted. Some of the Boer forces have refused to yield an conducting guerilla warfare, but adequate force

ave been sent against these and a complete col

the revolt is expected by government off.

Watches.

sometimes need regula justing—"sprucing up Our watch repair depa expert watch specialitemperament of your and disorder that over timepiece and we wil

MAPPIN St. Catherine St. :

BEST AND CHEAP

GAS Why pay \$8 25 for coal when you can Why not save \$1 75 on each to: GAS COKE is much easier to handle,

TELY SE We will send our DEMONSTRA? Phone L

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