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 TWENTY-SECOND YEAR
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River Colony. 63 OF ENEMY KILLED IN A WEEK.

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## "Camphell's Clothing"

## Our Long Box Coat

in Oxford grey-lined, if you wish, thruout with silk, is the swellest overcoat sold
in Toronto-and the price is within the reach of all. CAMPBELL'S Clothing is regarded by refined dress
tastest garments produced this y are not pressed to buy-but we take plea-
sure in showing such clothing at 113 King Street West. BEHNIINS FATORIIIS LOSE.




## Grandas Cigars

## WHAT WE DO NOT-We do not import cigars into Canada.

## Cuba, experts in making imported WHAT WE SAVE BY THIS-

WHAT IS THE RESULT?

## YOUR SHARE

## Granda, Hermanos \& Ca., Montreal,



BIGYCLES
MUNSON, 183 Yonge St.
 MODOVi A MrP:



WEDNESDAY MORNING
THE TORONTO WORLD


## \$2.500.000 SIX PER GENT. FIRSST MORTGAGE 3O-YEAR GOLD BONDS NOVA SCOTIA STEEL \& COAL COMPANY, LIMITED,

HEAD OFFICE: NEW GLASGOW, NOVA SCOTIA, CANADA.

## DIRECTORS:

 DIRECTORS.JOHN F. STAIRS, President .................................ifax, N.S.
GRAHAM FRASER, Vice-President and Man. Director, New Glasgow,N.S. GRAHAM FRASER, Vice-President and Man. Director, New Glasgow,N.S. Mott \& $\mathrm{C}_{\mathrm{o}}$.

 James D. McGregor, New Glasgow, N.S., of her hanger of the Nora Sootia Forge Co.
George F. McKay, New Glagow, N.s., lato


CAPITAL:


## \$9,500,000

of which the following remain in the treasury for the future needs of the Company, viz:
9,100 Shares Common Stack - . . . . . . . . . . . . . . . 000
9,100 Shares Preferred Stock
$\$ 2,880,000$

Trustee for Bondholders

| The undermentioned Banks and their Branches and Agencies are authorized to receive |
| :--- | subscriptions for the $\$ 2,500,0006$ per cent.

BONDSATPAR, viz:
THE UNION BANK HALIFAX, THE ITPERIAL BANK OF CANADA,
THE HALIFAX BANKING CO.

THE BNAN BANK OF HALIFAX, THE HALIFAX BANKING CO.
THE BANK OF NOVA
THE BANK
Subscriptions will also be received by Messrs. Osler \& Hammond, Stock Brokers and Financial Agents, 18 King Street West, Toronto. 20 Per Cent. on January 1st, 1902.
10 Per Cent. on Application, 2002,

30 Per Cent. on Allotment, 20 Per Cer ist, 1902.


Applications will be received by the above Banks and their Branches and Agencies, and
by Messrs. Osler \& Hammond, from whom Forms of Application and copies of the Prospecby may be obtained.
Us may be obtained.
Notice of allotment will be sent through the offoe at which the application is received, and paymenta may bo made ther
The Company reser ve the right to allotot only such subscriptions and for such amounts as the Direotore may approve.
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The of of the Company.

 The Bonds are dated on the first
July, 1931 . $n$ interest on the Bonds is payable half-yearly, upon presentation of the coupons, on
h efirst days of January and July, at the Union Bank of Halifax, in Halifax, or the Bank The interest on the Bonds is pay
h e first days of January and July, at
Nova Scotia in Montreal or Toronto.

## SINKING FUND AND REDEMPTION.

The Mortgage contains provision for periodical payments after July 1st, 1903 , to th
Trustee, of amounts sufficient to redeem the whole Issue during the term of the Bonds, an Trustee, of amounts sufficient
it is further provided by a suplementary deed of trust that if the quantities of iron ore and
coal sold in any one year shall exceed 275,000 tons and 500,000 tons respectively, as esticoal soi in this prospectus, an amount equal to ten cents per ton on such additiona tonnage
mated
shall be paid to the Trustee and applied toward the redemption of the Bonds. For the pur
the pose of such redemption, the Trustee may purchase the Bonst, or,failing such purchase, may
not exceeding a premium of ten per cent. and accrued interest,
draw by lot and redeem the required number of Bonds at the price of 110 and accued
$\qquad$


## PURPOSE OF ISSUE

These Bonds are issued for the purpose of redeeming the short date Bunds amounting to $\$ 1,500,000$, which were issued by the Company to provide for the purchase of the property of the General Mining Ass
ciation; the balance to be applied for the development of the coal mines, the erection of shipping piers, cok

That this Company has long since passed the experimental stage is amply shown the following:

HIST ORY








## PROPERTY


$\qquad$






ORONTO, ONT.

The Iron Ore Mine of this Company, situated at Conception B,OO, Now tons of Rec
alone estimated by R. E. Chambers, M. E., to contain 6,000 Hematite Ore. The average iron contents of the present and of last year siphiped for an
of this Ore to the United States was over 55 per cent. The mine is equipped utput of over 300 .OOOtons during the shipping season. The shipping dock accommodates the largest class of modern steamers, wave loaded at the rate of 1000 tons pe hour. The situation of the property is central for export to either the United
or Europe, being six days' sailing from the principal foreign ore-receiving ports of
of or Europe, being six days' sailing from the princiane.
the former, and eleven days from those of Europe.

TITLES
 REPORTS


## COAL DEPOSITS.

The geographical position of Cape Breton makes the coal deposits in this Island of grea The areas owned by the Company adjoin the shores of Sydney Harbor, with a coal shipping俍
pier at North Sydney, and are therefore most fevorably situated for shipment to Europe,
South Americe and the Mediterranean; North Sydney being 1000 miles nearer Europe than the United States coal deposits. estimated to contain $216,000,000$ tons of coal. DEVELOPMENT OF COAL AREAS.
 output from the Cape Breton arease, which during the past three years has averaged about 250,000 tons per annum, it
is intended to open one or more new collieries on this property, by which it is estimated that the output will be inMARKETS.


ESTIMATED FUTURE AVERAGE YEARLY PROFITS, AFTER DEVELOPMENT OF

$$
\begin{aligned}
& \text { From sale of } 275,000 \text { tons }(2240 \text { lbs.) of Iron Ore at } 70 \text { cents } \\
& \text { From sale of } 500,00 \text { tons }(2240 \text { lis.) of Coal at } 88 \text { cents..... } \\
& \text { From Iron and Steel Works.................................. }
\end{aligned}
$$

Being a yearly average profit o

Interest on Bonds at 6 per cent. and Sinkin
Dividend on Preferred Stock at 8 per cent..
Leaving for dividends on Common ${ }^{2}$ Stock, depreciation and reserve.
By order of the Board of Directors,
THOS. GREEN,



