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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 18, No. 6. }
New Series.

MONTREAL, FRIDAY, FEBRUARY 8, 1884.

{ M. S. FOLEY,
Editor and Proprietor.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

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- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

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1878, Paris Exhibition, 1878.

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We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

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We offer a full assortment of

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CRAIG STREET,

MONTREAL.

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Bank of Montreal.

ESTABLISHED IN 1818.

CAPITAL ALL PAID-UP, - - \$12,000,000
RESERVED FUND, - - - - 5,750,000

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Banque Ville-Marie.

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The Chartered Banks.

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Issue Circular Notes for Travellers, available in all parts of the world.

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INCORPORATED BY ACT OF PARLIAMENT, 1855.
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Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
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Newfoundland—Commercial Bank of Newfoundland and St. John's.

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Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - \$5,700,000.
Reserve Fund, - - 1,150,000.

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Agency in New York.—61 Wall Street. Messrs. Henry Hague and John B. Harris, Jr., Agents.
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La Banque du Peuple.

Capital \$1,600,000.

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New York—National Bank of the Republic
Quebec Agency—The Bank of Montreal.

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HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP - - - - 2,000,000

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A general banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,901,000

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Berlin	London,	Simcoe,
Brantford,	Montreal,	Stratford,
Chatham,	Norwich,	Strathroy,
Collingwood,	Orangeville,	Thorold,
Dundas,	Ottawa,	Toronto,
Dunnville,	Paris,	Walkerton,
Galt,	Parkfill,	Windsor,
	Peterboro',	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
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Collections made on the most favorable terms.
Interest allowed on deposits.

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Reserve Fund - - - - - 650,000

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St. Catharines, St. Thomas, Welland, Winnipeg
Woodstock, Brandon.
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bought and sold. Deposits received and in-
terest allowed. Prompt attention paid to collec-
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EASTERN TOWNSHIPS BANK.

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CAPITAL PAID IN May 15, 1880..... 1,440,659
RESERVE FUND..... 350,000

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Boston—National Exchange Bank.
New-York—National Park Bank.
Collections made at all accessible points and
promptly remitted for.

The Chartered Banks.

The Western Bank of Canada.

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CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 250,000

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available on all parts of the Dominion. Sterling
and American Exchange bought and sold.

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Capital Subscribed, - - - - - 500,000.

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" - - WOODSTOCK, N.B.: G.W. Vanwart, "

Loan Societies.

ONTARIO INVESTMENT ASSOC.,

TED,

OF LONDON, ONTARIO.

CAPITAL SUBSCRIBED - - - - - \$2,650,000
RESERVE FUND - - - - - 500,000
CONTINGENT FUND - - - - - 4,105
INVESTED - - - - - 1,871,859

This Association is authorized by Act of Parlia-
ment to Loan Money on Real Estate secured by
Mortgages; buying and advancing Money upon
School, Municipal, and other Debentures, and
Public Securities, and the Debentures of the
various Building and Loan Societies, Investment
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of this Province, and has the largest Reserve
Fund of any Company in Western Ontario.
HENRY TAYLOR, Manager.
OFFICE—Richmond St., London, Ont.

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No. 26 Toronto Street, Toronto.

(Members of the Toronto Stock Exchange),
buy and sell on Commission for cash or on margin
all securities dealt in on the Toronto, Montreal and
New York Stock Exchanges; also execute orders
on the Chicago Board of Trade in Grain and Pro-
visions. Hudson's Bay stock bought for cash or on
margin. Daily cable quotations received.

The Chartered Banks.

BANK OF OTTAWA,
OTTAWA.

Authorized and subscribed Capital.... \$1,000,000
Paid up Capital..... 110,000
Rest..... 903,203

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Bryson, Hon. L. R. Church, Alex. Fraser,
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Agents in Canada, Canadian Bank of Commerce.
Agents in New York, Mes-rs. A. H. Goadby and B.
E. Walker, Agents in London, Eng., Alliance Bank

Loan Societies.

Montreal Loan & Mortgage Co.

AND TRUST COMPANY.

Incorporated 1858.

CAPITAL - - - - - \$1,000,000 00

LOAN MONEY ON REAL ESTATE AND
PURCHASE MORTGAGES.

This Company is authorized to act in any position
of Trust, either as Executor, Administrator, Guar-
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GEORGE H. GILLESPIE, Esq., *President.*
JOHN HARVEY, Esq., *Vice-President.*
Subscribed Capital..... \$1,500,000.00
Paid-up Capital..... 1,100,000.00
Reserve and Surplus Profits..... 97,000.00
Total Assets..... 2,600,000.00

MONEY ADVANCED on Real Estate on favor-
able terms of Repayments. The Society is prepared
to issue DEBENTURES drawn at THREE or FIVE
YEARS with interest coupons attached, payable
half-yearly

Office: Cor. of King and Hughson Sts.,
HAMILTON, CANADA.

H. D. CAMERON, Treasurer.

Dominion Savings & Investment Soc.

LONDON, ONT.,

INCORPORATED, - 1872.

Capital, - - - - - \$1,000,000.00
Subscribed, - - - - - 1,000,000.00
Paid-up, - - - - - 864,882.86
Reserve Fund, - - - - - 140,000.00
Contingent Fund, - - - - - 2,696.64

Loans made on farm and city property, on the
most favorable terms.

Municipal and School Section Debentures pur-
chased.

Money received on deposit and interest allowed
thereon F. B. LEYS, Manager

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For Accountants, &c., see other page.

Brandon, Man. and Calgary, N.W.T. PETERSON & PETERSON, BARRISTERS, &c.,

Belleville, Ont. DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.

Brantford, Ont. FREDERICK BISCOE, BARRISTER, SOLICITOR, NOTARY, &c., Commercial Buildings, Brantford. N.B.—Collections specially attended to.

HARDY, WILKES & JONES, BARRISTERS & ATTORNEYS-AT-LAW, Solicitors in Chancery, Notaries, etc. ARTHUR S. HARDY, Q.C. ALFRED J. WILKES, LL.B. G.S. JONES.

Cornwall Ont.

H. SANFIELD MACDONALD, (late MacLennan & Macdonald.) BARRISTER, SOLICITOR, CONVEYANCER, NOTARY, &c. Solicitor for the Ontario Bank. N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

CO-PARTNERSHIP NOTICE.

The firm of FORBES, ROBERTS & CO. has this day been dissolved by mutual consent.

Dec. 19, 1888. FORBES, ROBERTS & CO.

The undersigned have this day entered into co-partnership under the firm name of

FORBES, WAUGH & CO., and will continue the business as Wholesale Merchants and Importers of Gents' Furnishing's heretofore carried on by the above-named firm of Forbes, Roberts & Co., at 53 Yonge St., Toronto. ROBERT FORBES, W. J. WAUGH.

December 19, 1888. P.S.—Our travellers are now on the road with full lines of New Spring Goods.

FORBES, WAUGH & CO. January 2nd, 1884.

ENVELOPES

Stamped in RELIEF COLORS, NO CHARGE FOR DIES.

GEORGE BISHOP & CO., 69 ST. JAMES ST. MONTREAL.

Oceanic Steamships.

DOMINION LINE OF STEAMSHIPS



Running in connection with the

Grand Trunk Railway of Canada

Table with columns: Tons, Montreal, Dominion, Texas, Quebec, Mississippi, Brooklyn, Toronto, Ontario, Sarnia, Oregon, Vancouver.

DATES OF SAILING

FROM PORTLAND TO LIVERPOOL.

* Oregon... 31st Jan. | Dominion... 21st Feb. Ontario... 7th Feb. | * Sarnia... 25th Feb. Toronto... 14th Feb. | Montreal... 6th Mch.

RATES OF PASSAGE FROM MONTREAL.

CABIN.—\$57.50, \$67.50, and \$77.50; return, \$101.25, \$121.25, and \$141.25, according to steamer and berth. All outside rooms are comfortably heated by steam. Intermediate, \$46.50. Steerage, \$23.50.

Proprietary tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c Rents and Chattel Mortgages collected.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamships, Insurance and Loan Companies.

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Montreal.

JOHN FAIR, ACCOUNTANT, COMMISSIONER, For taking affidavits to be used in the Province of Ontario. 115 St. Francois Xavier Street Montreal.

JOHN FULTON,

ACCOUNTANT, 242 St. James Street, Montreal.

EDWARD EVANS,

ACCOUNTANT, 215 St. James St., (Nordheimer's Block.) Montreal.

KENT & TURCOTTE, Public Accountants & Auditors,

7 PLACE D'ARMES SQ.

Jacques-Cartier Bank Building, Montreal.

A. D. KENT; ALPHONSE TURCOTTE.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1883. Winter Arrangements. 1884.

This Company's lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Table with columns: Vessels, Tonnage, Commanders. Lists ships like Numidian, Hanoverian, Parisian, Sardinian, Polynesian, Sarmatian, Circassian, Moravian, Peruvian, Nova Scotian, Hibernian, Caspian, Austrian, Nestorian, Prussian, Scandinavian, Siberian, Buenos Ayrean, Grecian, Manitoban, Canadian, Phenician, Waldeusian, Lucerne, Newfoundland, Acadian.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry and Quebec Mail Service,

Sailing from Liverpool every THURSDAY, and from Portland every THURSDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX:

Table with columns: Vessel, Day. Lists ships like Polynesian, Parisian, Peruvian, Sarmatian, Sardinian, Circassian.

Rates of Passage from Montreal via Halifax:

Table with columns: Cabin, Intermediate, Steerage. Rates: \$62, \$65, \$78 and \$88 (According to Accommodation); \$45; \$31.

FROM PORTLAND TO LIVERPOOL VIA HALIFAX.

Table with columns: Vessel, Day. Lists ships like Parisian, Caspian.

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:

Table with columns: Cabin, Intermediate, Steerage. Rates: \$23.00; \$15.00; \$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bonnier, Toronto; Love & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 26 Common St., Montreal.

L. BREITHAUP & CO.

TANNERS,
 Manufacture on a large scale
 SPANISH SOLE, SLAUGHTER SOLE,
 HARNESS, UPPER, KIP AND CALFSKINS,
 OF FINE QUALITY.
 Tanneries (Engle Tannery, Berlin.
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 Office and Warehouse, Berlin, Ont.

THE LEADING
Trade Auction House
 IN CANADA.

PETER RYAN,
 Trade Auctioneer & Financial Agent,
 29 FRONT STREET WEST,
TORONTO.

Trade Sales every Two Weeks on the above premises. Dry Goods, Clothing, Boots and Shoes, Woollens and General Merchandise. — Special attention given to Sales of Bankrupt Stocks and Estates. Consignments solicited of surplus merchandise from Manufacturers, Importers and General Merchants. Cash advanced on Merchandise warehoused on reasonable Terms. Correspondence solicited. Good Storage, Large Premises. Low Insurance.

MONTREAL

City and District Savings Bank.

NOTICE is hereby given that a Dividend of FOUR PER CENT, for the half-year ending 31st December last, upon the paid-up capital stock of this Institution, has been declared, and the same will be payable at its Banking House, in this city, on and after

Friday, the 8th February next.

By order of the Board.
 H. Y. BARBEAU,
 Manager.

Montreal, 8th January, 1884.

Legal.

St. Catharines, Ont.
ALBERT C. BROWN,
 (Successor to Brown & Brown.)
 Barristers, Attorneys, Solicitors in Chancery,
 Notaries Public, &c.

Galt, Ont.
BALL & BALL,
 BARRISTERS AND ATTORNEYS-AT-LAW,
 Solicitors for Canadian Bank of Commerce.

Guelph, Ont.
MACDONALD & MACDONALD,
 Barristers, &c.
 A. H. MACDONALD. W. MACDONALD.

Hamilton, Ont.
PARKES & MACADAMS,
 BARRISTERS AND SOLICITORS IN THE
 SUPREME COURT.
 ATTORNEYS AND NOTARIES.
 Offices: Hamilton Provident and Loan Society
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Kingston, Ont.
E. H. SMYTHE, LL. D.
 BARRISTER, SOLICITOR, &c.
 Special attention to Commercial Collections.

Leading Wholesale Trade.

ROBT. MCCREADY,
 WHOLESALE
BOOT & SHOE
 MANUFACTURER
 OFFICE AND WAREHOUSE,
 21 and 23 ST. PETER STREET,
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E. E. GILBERT & SONS,
 MANUFACTURERS OF
 PORTABLE AND STATIONARY
ENGINES,
 Steam Pumps, Shafting, Pulleys, &c.
 Office:
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W. & F. P. CURRIE & CO.
 100 GREY NUN ST., Montreal,
 MANUFACTURERS OF
SOFA, CHAIR & BED SPRINGS.
 A large Stock always on hand.

Roman Cement, Portland Cement
Water Lime,
 Drain Pipes, Vent Linings,
 Flue Covers, Fire Bricks Fire Clay.
 Whiting, Plaster of Paris,
 Borax,
 China Clay, &c

TEAS, SUGARS, COFFEES,
SPICES, FRUITS
 AND A FULL ASSORTMENT OF
GENERAL GROCERIES,
 Maintained from best Markets
J. A. MATHEWSON,
 202 McGill Street.

DOMINION PAPER CO'Y.
 100 Grey Nun street, Montreal,
 (MILLS AT KINGSEY FALLS, P.Q.)
 MANUFACTURERS OF
 The following grades of high class papers:—
 Nos. 1 & 2 Book and Printing, (Toned & White,
 " 3 News and Printing, " "
 White Tea and Bag,
 Bleached Manila Envelope, Bag and Wrapping.
 White Manila Tea and Wrapping.
 Unbleached Manila Bag and Wrapping.

Blotting Paper.
 First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
 MANUFACTURERS OF
 Blotting Paper, Flour Sack Paper,
 Music Paper, Fine Manila Paper,
 Colored and Brown & Grey Wrapping
 White Printing Paper,
 Paper, Roofing Felt and Match
 Flour Sack Paper Bags, &c., &c. Paper.
 Special Sizes and Weights made to order
 389 ST. PAUL ST., MONTREAL.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.
 MANUFACTURERS OF
Boots and Shoes, Wholesale
 CORNER OF
 Craig and St. Francois Xavier Streets,
 M. H. Cochrane, }
 Chas. Cassils, } **MONTREAL.**

JAMES MCCREADY & CO.
 WHOLESALE
BOOT AND SHOE
 MANUFACTURERS,
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J. & T. BELL,
 MANUFACTURERS OF
Fine Boots and Shoes
 WHOLESALE,
 273 NOTRE DAME STREET,
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Fine made goods, latest styles, equal in finish the best American makes, and specially adapted town custom.

W. J. WEBSTER,
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Fine Hand and Machine-Sewed
BOOTS AND SHOES,
 628 Craig Street, Montreal.

SHAW BROS. & CASSILS,
TANNERS,
 And dealers in
HIDES AND LEATHER,
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Cassils, Stimson & Co.,
 IMPORTERS OF
FOREIGN LEATHERS
PRUNELLAS & SHOE FINDING
 AND
Leather Commission Merchants,
 13 & 15 ST. HELEN ST., MONTREAL

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 (Late Killmaster & Wells),
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 SOLICITOR, &c.

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EDWARDS MERRILL,
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FRMATINGER & ROBINSON, Barristers, &c.,
 Solicitors for Imperial Bank and South-Western Loan Society. Collections promptly attended to in all portions of Western Ontario.

Seaforth, Ont.
MCCAUGHEY & HOLMESTER, Barristers, &c
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Leading Manufacturers &c.

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General Merchants, &c.,

MONTREAL and TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only supplied.

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Canada Cotton Man'g.

COMPANY,

CORNWALL, - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Salls, Tents, in 7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.**GRAIN BAGS, SUGAR BAGS.**

All orders executed DIRECT from the Mills at Cornwall Accounts opened with the Wholesale Houses only

SPECIAL LINES.

FOLLOWING DEPARTMENTS:

MILLINERY AND MANTLES,

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Small Wares and Notions,

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WAREHOUSE:

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Notre-Dame Street, Montreal,

Mr. E. O'BRIEN, Representative

Leading Manufacturers &c.

CANTLIE EWAN & CO.,GENERAL MERCHANTS
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MONTREAL AND TORONTO.Merchants Manufacturing Co.,
BLEACHED SHIRTING.Cornwall Manufacturing Co.,
WHITE & COLORED BLANKETS.A. Lomas & Son (Sherbrooke),
PLAIN AND FANCY FLANNEL.Almonte Knitting Co.,
SHIRTS AND DRAWERS.Thorold Knitting Co.,
SHIRTS AND DRAWERS.Canadian Tweed & Stoffes,
Cotton and Wool Hosiery, &c., &c.

15 Victoria Square, Montreal

13 Wellington Street, East, TORONTO.

THE

MONTREAL COTTON CO.

(Works at Valleyfield.)

Colored Cambrics,
Permanent Linings,
Beetled Twills,
Waist Linings & Pocketings,
Sateen Jeans,
Corset Jeans,
Wigans & Hollands,
BLEACHED SHIRTINGS.

The goods above are guaranteed also to be superior in strength and texture to any goods imported.

R. R. STEVENSON, Selling Agent,
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S. H. MAY & CO.,

474 AND 476 ST. PAUL STREET,
Importers and Dealers in

Paints, Balled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 28 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, 3 and 2 White.

SIMARD & FOERSTER,

MANUFACTURERS OF

Gilt and Imitation Mouldings,

Looking Glass and

PICTURE FRAMES,

DEALERS IN

Steel Engravings, Painting & Fine Chromos,

WHOLESALE AND RETAIL.

658 & 660 CRAIG STREET, MONTREAL.

Re-Gliding Done Promptly.

BUY

PRINCESS
BAKING POWDER,
ABSOLUTELY PURE.

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, is unrivalled by best brands of American, and costs 30 per cent. less.

MANUFACTURED BY

WM. LUNAN & SON,
SOREL, QUE.

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America

Leading Manufacturers &c.

WM. PARKS & SON,
COTTON SPINNERS,
BLEACHERS AND DYERS,
NEW BRUNSWICK COTTON MILLS
ST. JOHN, N.B.

COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored CARPET WARPS, White and Colored. BEAM WARPS, for Woollen Mills in all the varieties required.

HOSIERY YARNS of every description. BALL KNITTING COTTON, superior in quality to that imported.

FANCY WOVE SHIRTINGS and APRON CHECKS. These Goods have been awarded FIRST PRIZES for each of the above articles in Montreal, Toronto, Halifax and Kingston Exhibitions, 1880, 1881 and 1882.

A GOLD MEDAL at the Dominion Exhibition at Montreal, 1880.

A SILVER MEDAL at Kingston for best assortment of Cotton Manuf. 1882

A SILVER MEDAL at Montreal, 1882 for best display of Cotton Goods. For Sale by the Wholesale and Retail Dry Goods Trade throughout the Dominion.

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GREY SHEETINGS.

AGENT:

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PRIZE ESSAY.THE
JOURNAL OF COMMERCEWILL PAY
TWENTY-FIVE DOLLARS
for the best essay on the practice of
"DATING AHEAD,"with suggestions for
Remedying the Evil.
Contributions should not exceed five of our columns in smaller editorial type, and should be on hand by 1st March next. There must be at least ten competitors.

7,000 DOZEN
SOLD
In (17) Months
(84,000.)

Orders through any
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WALTER WOODS,
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Silk and Cotton Manufactories, &c.

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Silk Threads,

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SPECIAL WORK TO ORDER.

MONTREAL.

THE STEEL CO'Y OF CANADA

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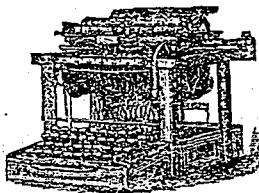
PIC AND BAR IRON CAR WHEELS, CAR AND LOCOMOTIVE AXLES, NAIL PLATE, &c.

All Orders for the Company's products executed DIRECT from the WORKS, LONDONDERRY, N.S.

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WYCKOFF, SEAMANS & BENEDICT, NEW YORK, SOLE EXPORTING AGENTS.

The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials.

P. O. Box, 1324.

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AGENT FOR CANADA.

439 ST. PAUL STREET, MONTREAL.

Robt. Miller, Son & Co.,
156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place of business on Victoria Square, we are to be found at the above address, with an entire new stock of

Papers, Stationery, Blank Books, Miscellaneous Books, Paper Hangings and Window Shades.

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Hamilton Ont.

EDWARD FURLONG, LL.B.,
BARRISTER, &c.,
11 Main Street, East.

OSLER, GWYN & TEETZEL,
BARRISTERS, &c. Hamilton, (n. t.)
OSLER & GWYN, Barristers, &c., Dundas, Ont.
B. B. OSLER, Q. C., (County Attorney.)
H. C. GWYN, J. V. TEETZEL.

A. D. CAMERON,

Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c. No. 10 Hughson St., south, Hamilton, Ont.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.



Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,

1 & 3 ST. HELEN STREET, MONTREAL

JOHN CLARK, JR. & CO.'S



SPOOL COTTON.

Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1850. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

CABLE CODES.

AGENTS IN CANADA FOR

H. R. MEYER'S Celebrated Codes,
HENRY HARVEY'S Codes,
WATSON'S
SHIP BROKERS' CODE,
HANHART'S UNION CODE

MORTON, PHILLIPS & BULMER,
STATIONERS,

Blank Book Makers and Printers,
375 Notre Dame St., Montreal.

Leading Wholesale Trade of Montreal



TURNER, ROSE & CO.,

IMPORTERS OF

TEAS,

AND

Wholesale Grocers,

CORNER

ST. JOHN AND HOSPITAL STS.,

MONTREAL.

Commercial Summary.

The total amount of the absconded Pauze's indebtedness is said to approach \$30,000.

LA BANQUE du Peuple has declared a dividend at the rate of 5 per cent. per annum for the half year.

The time for receiving contributions for the Prize Essay on "Dating Ahead," advertised elsewhere, has been extended to 15th March.

SEVERAL insurance companies are wanting active, reliable agents, as may be seen elsewhere.

The assets realized on the estate of Mrs. J. Levesque, milliner, Quebec, who recently assigned, amounted to \$600, affording a dividend of 23 1-10 cents on the dollar to her creditors.

The strike among the cotton operatives at Manchester has ended by their agreeing to a reduction of five per cent. in wages. The strike at Fall River, Massachusetts, threatens to be more serious.

A BONUS to a tobacco factory is under consideration by the people of Joliette, Que.—M. G. Blain of this city, late of Napierville, a grocer in a very small way, has assigned in trust, owing about \$500, with about \$350 in assets.

A JEWELLER, of Preston, Ont., J. Welsh, has assigned through lack of capital and insufficient business. He started about a year ago with a very small capital, accumulated while peddling watches. Liabilities are \$600; assets \$400 in stock-in-trade.

The municipal council of Bedford, Que., had some \$6,000 dollars on deposit in the Exchange Bank at the time of the suspension. Had the bridge-builders, for whom this was intended, finished their work 15 days earlier the money would probably have been withdrawn in time. This should be a warning to contractors.

To show how easily it could be done, a customer of a bank in Toronto abstracted a package of \$35,000 a few days ago, while waiting at the counter. So says a press despatch. Had he been a stranger, or a person of unassured responsibility, he probably would not have found it so easy to do or dare.

THE PATENT

Exhaust Steam Injectors

for Stationary & Locomotive Boilers

Works with Exhaust Steam only—thus presenting an obvious advantage in Economy.

Lists and prices on application to the Agents,

JOHN TAYLOR & BRO.,
NO. 16 ST. JOHN STREET,
MONTREAL.

PORTER & SAVAGE,
TANNERS

AND MANUFACTURERS OF

LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

The following gentlemen have been appointed directors of the Montreal Cotton Co. (Valleyfield Mills), for the ensuing year: Mr. A. F. Gault, (President), the Hon. J. R. Thibaudau, (Vice-president), Messrs. M. H. Gault, M.P., E. K. Greene, J. Grenier, Charles Garth, and J. K. Ward.

A DISSOLUTION has taken place in the prominent wholesale firm of Sanford, Vail & Co., Hamilton, by the retirement of Mr. A. S. Vail. The business will henceforth be continued by the remaining partners, Messrs W. E. Sanford and W. H. Duffield, under the name of W. E. Sanford & Co.

J. W. FRALICK, a dealer in tinware, at Newmarket, Ont., having gained some notoriety in his neighborhood, has assigned in trust, not, however, before reducing his stock to a safe end and collecting all available accounts. The balance of his stock has been sold by the assignee, but it is supposed that not more was realized than will cover the rent due.

GOOD APPOINTMENT.—Mr. Geo. H. Patterson, late general agent for the passenger department of the Great Western Railway for this city and district, has been appointed to a similar position on the Canadian Pacific Railway. The company has secured the services of an efficient and zealous officer, and Mr. Patterson an excellent appointment.

The United States Senate Committee on judiciary have ordered the Lowell Bankruptcy Bill to be favorably reported. It preserves State exemptions, authorizes involuntary proceeding only against a person whose debts amount to more than one thousand dollars, and only against traders, diminishes the number of commissioners in bankruptcy by one-half.

VOLLADA & Co., who opened a general store at Kingston a few months ago with little credit capital, finding their efforts unremunerative, "folded up their tents" the other night and skipped away under cover of the darkness.—J. & J. Smith, Toronto, manufacturers of inks, are announced as having assigned to Mr. J. F. Ellis.

Leading Wholesale Trade of Montreal.

GREENE & SONS

COMPANY,

MONTREAL.

HATS, CAPS

AND

STRAW
GOODS.

Our Travellers are now on the road with
1884 SPRING SAMPLES. 1884

GENTLEMEN'S
FURNISHINGS.

AGENTS FOR

WOODROW'S

Celebrated Soft and Stiff Hats.

LATEST STYLES, LOWEST PRICES,

Selected for Spring Trade, 1884.

WAREHOUSE:

517 to 525 ST. PAUL STREET, MONTREAL.

S. C. BOLGER, keeper of a small hostelry in Stratford, Ont., began his present business in the fall of 1880, having abandoned that of a photographer. His effects are under seizure to satisfy some pressing claims.—Jas. Brennan, a young man of the same place and calling, left the farm for the inn over a year ago. His effects have been seized under a chattel mortgage.

MESSRS. J. SHARPLES & Son, lumber merchants, Quebec, have arranged with those interested as claimants in their recent temporary embarrassment to pay eighty cents in the dollar, 50 cents cash, and the balance in three quarterly payments. Settlements at such a stage are rare indeed,—but the high character of the firm requires no commendation at our hands.

MR. LOUIS HYMAN, of the wholesale firm of Fish, Hyman & Co., this city, sailed yesterday for Havana, on his usual annual trip, for the purpose of personally making selections and purchases suitable for the better class of the cigar trade of the Dominion, to which the firm devote special attention. Customers may expect new and attractive lines as the result of this trip, on which we wish Mr. Hyman *Bon Voyage*.

The annual report of the Canada Cotton Co. (Cornwall), read at the meeting held at their offices in this city last Tuesday, appears to have been quite satisfactory. The election of directors for the ensuing year took place with the following result:—Hon. D. McInnes (president and managing director), Messrs. Gilbert Scott, (vice-president), W. M. Ramsay, J. P. Dawes, E. Kewin, John Macdonald and A. Prevost.

MR. F. NICHOLAS, of Barrie, has evidently found the competition in the grocery trade rather keen in that town. He was formerly secretary of the harbor board at Newcastle, and began his present business last July with a capital of a few thousand dollars, partly in

real estate. He has assigned to E. R. Clark-son, Toronto.—The stock of D. Melville & Co., Owen Sound, Ont., has realized 80½ cents in the dollar.

CHAS. CRAGG, a dealer in harness at Ingersoll, Ont., assigned on the 22nd ult., with liabilities of about \$600; assets *nil*. All the available assets were seized by bailiff before the assignment. Among the assets was some real estate, mortgaged, however, for its full value. Cragg commenced business in 1856. Had he attended more strictly to business latterly he would probably not have fallen into his present trouble.

The Toronto *Globe* makes merry over the statement of the Chicago *Inter-Ocean* that Canada's "growing wheat and barley" are protected by a snow-blanket of from 8 to 20 feet. In places in Montreal where not disturbed by the winds, it measures about 2½ feet in depth. But perhaps the *Inter-Ocean* does not mean perpendicular or average measurement. In the same issue of the *Globe* (Saturday's) the editor of that paper congratulates the Shareholders of the Waterloo Mutual Fire Insurance Co. Here's a *tu quoque* opportunity for the *Inter-Ocean*.

The proprietors of the *Star*, this city, have favored us with several copies of the really excellent Carnival number of that paper. The issue consists of an eight-page paper, each about the size of the pages of the ordinary edition, with two large insets, all profusely illustrated with Carnival scenes, views of Montreal now and 50 years ago, the snowshoers' arch, fancy dress carnival at the Victoria rink, etc., with descriptive letter press. The whole affair is sold at 10 cents. Messrs. Geo. Bishop & Co., the *Herald* and *Witness* have also prepared Carnival numbers.

Leading Wholesale Trade of Montreal

McLachlan Bros. & Co.,
WHOLESALE
DRY GOODS MERCHANTS,
Have Removed to their
NEW PREMISES,
Nos. 232, 234, 236 & 238 MCGILL STREET
MONTREAL.

HODGSON, SUMNER & CO.
IMPORTERS OF
DRY GOODS,
SMALL WARES and FANCY GOODS,
347 & 349 ST. PAUL ST.
MONTREAL.

McARTHUR, CORNEILLE & CO.,
Importers of and Dealers in
White Lead & Colors,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,
Diamond Star, & Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Col'd, Plain & stained Enamelled Sheet Glass.
Painters and Artists Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
AND
253-255 and 257 Commissioners Street
MONTREAL.

UHAS. DUGAS, baker, Terrebonne, Quebec,
was capiased last Saturday for \$721 by a
Montreal creditor. His liabilities are about
\$1,000. He has assigned.

ETIENNE DOSSAGLT, general dealer, St. Julie
de Somerset, Que., has assigned to a Quebec
house. He failed in 1875, and paid 54 cents in
the dollar, but he evidently paid too much.

H. M. MORRIS, of Winnipeg, has absconded to
the south of the international boundary line in
company with the object of his affections, one
of the opposite sex, and his creditors are
naturally deprecating his untimely departure as
nothing can be made out of the estate.

Jos. DESORMIER was formerly a dry goods
clerk with Dupuis & Frère, this city, but
launched out in Joliette in the same line last
March. His means, which consisted of his own
little savings and some little assistance from
his father, have evidently been found inade-
quate, as he has been obliged to assign.

ALEX. ROBERTSON, a tailor and dealer in gents'
furnishings, at Durham, Ont., has assigned in
trust with liabilities of \$600 and assets \$350 in
stock, shop furniture and book accounts.
Robertson commenced business within the past
year as a gents' furnisher, but has been in the
tailoring line for a number of years. His
failure is attributed to mismanagement.

Leading Wholesale Trade of Montreal.

H. SHOREY & CO.,
Wholesale Clothiers and Mantle Manufacturers

32, 34, 36, 38 and 40 54, 56, 58, 60 and 62
Notre Dame Street West. St. Henry Street.

MONTREAL:

BRANCH WAREHOUSE,

Post Office Street, Winnipeg, Man.

The Material used in the
Manufacturing of our Clothing
is Sponged and Shrunk.

All our Workmanship
is guaranteed.

Our travellers are now on the road with Spring Samples. We are, as usual,
showing Novelties and Specialties for the coming season.

KENNETH CAMPBELL & CO.

WHOLESALE

DRUCCISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar,
603 CRAIG STREET,
MONTREAL.

KIRK, LOCKERBY & CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacramento Streets,
MONTREAL.

THE troubles among the hat and cap retailers
were supposed to be at an end before the close
of 1883, but Champagne & Co., of this city,
appear to have held the fort longer than those
already noted, but they have been in business only
a short time. They owe \$7,000 to \$8,000, and
have assets nominally of equal amount.—M. A.
Gauvreau, general storekeeper, St. Raymond,
Que., has assigned.

J. & H. MCKENNY, general dealers, Perth
Ont., after a run of 15 months found it advis-
able lately to send a messenger with a flag of
truce to their creditors, but the bearer fell into
the toils by the wayside. His appearance and
offer of 50 cents on the dollar were not satisfac-
tory to the creditors, and he returned a sadder
but a wiser man. The firm were formerly
horse-dealers; they owe some \$2,500 with assets
of about \$1,800.

ROWLAND & Co., note "shavers" and lend-
ers of money in a small way, Strathroy, are in
trouble, and the sheriff is in possession of the
premises. The trouble arises out of some legal
proceedings connected with the late Rowland
vs. Bolton suit not yet settled, it still being in
the hands of the master in Chancery. The
amount in dispute only amounts to some \$500.
It is supposed the costs of the celebrated
Wickes case, in which Rowland is the principal
actor, has something to do with the matter.

PEOPLE who some years ago became acquaint-
ed with Chicago and Portland canned meats,
etc., then the only articles in the market, are
probably not all aware that in this class of
goods, as well as in canned vegetables, Mont-
real has made rapid strides. Mr. Wm. Clark, of
the town of St. Cunegonde, one of our western
suburbs, began the business some four or five
years ago; he now employs about 75 persons,
and turns out an annual product of about
\$100,000. Mr. Clark is reported to owe his
success in no little degree to the quality of his
goods.

ONE or two thousand dollars was rather a
small capital for three partners in the retail dry
goods trade to make any head-way or even a
living upon. Messrs. McDonald, Hanrahan &
Co., of Sydney, C.B., have learnt this fact after
a run under the present title of about a year
and a half. The smallness of the capital does
not appear to have been any considerable bar
to their obtaining credit, if one may judge by
the liabilities of \$20,000; but they appear to
have assets nominally equal in amount. Three
of their creditors are preferred. They assigned
on Friday last to Geo. R. Anderson, of Hal-
ifax.

EDMUND TOMAS, a grocer at Charlottetown,
P.E.I., gave a bill of sale to secure \$424 to one
of his creditors on the 30th of November last.

J. W. MACKEDIE & CO.,
MANUFACTURERS AND WHOLESALE
CLOTHIERS
MONTREAL,
Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

JOHNSON'S GENUINE WHITE LEAD

This Brand of
WHITE LEAD
is guaranteed
to be the
BEST
In the Market,



and for
**FINENESS,
BODY &
DURABILITY**
Cannot be sur-
passed.

MANUFACTURED BY

WILLIAM JOHNSON,
572 WILLIAM STREET, MONTREAL. P. O. Box 926.
LETTER ORDERS from the trade will receive careful attention.

J. S. HAMILTON & CO.,
(LATE OF MONTREAL),
WHOLESALE WINE MERCHANTS
AND GENERAL AGENTS,
119 & 121 Dalhousie St., BRANTFORD, CANADA.

SOLE AGENTS FOR CANADA FOR

Ayala & Co., Chateau d'AY, Champagne.	Louis Latour, Beaune, Still and Spark- ling Burgundies.
M. Boitard, Cognac, Brandy.	Wm. Younger & Co., Edinburgh, Ales.
D. G. Ross, "Ben Wyvis Distillery," Dingwall, Scotland, Scotch Whiskies.	"Bass' Ale "Pig Brand," bottled by Wm. Edmonds, Jr., & Co., Liverpool.
Jno. S. Shields & Sons, Leith, Scotland, Whiskies.	Guinness' Stout, "Pig Brand," bottled by Wm. Edmonds, Jr., & Co., Liverpool.
R. VanZeller, Oporto, Port Wines.	Peloc Island Vineyards, Peloc Island, Lake Erie, Canada, Canadian Wines.
Sauchez, Ror-are, Hermines, Xerez de la Frontera, Sherry Wines.	

Orders solicited for direct importation or shipment from store.

The Leading Retail House for
FURS! FURS! FURS!

NEW PATTERNS OF DOLMANS in Brocade Lyons Satin, in Sicilian Corded Silk, lined with Siberian Squirrel, and trimmed with Silver Fox, Unplucked Beaver, Alaska, &c.

CIRCULARS in Brocade Satin and Corded Silk, lined with Fur.
SACQUES and DOLMANS in South Sea Seal, plain and trimmed.
An elegant selection of **FUR TRIMMINGS**.
A Fine assortment of Capes, Caps, Collarettes, Boas, &c., in all kinds of Fur
For **GENTLEMEN**—Caps in SEAL, PERSIAN LAMB, PLUCKED and UNPLUCKED BEAVER, in MOSCOW CLOTH; lined with Fur, &c.
Also, a choice selection of **SLEIGH ROBES** in Grey and Black Bear, Musk Ox, &c.
For **CHILDREN**—GREY and WHITE LAMB, ERMINE, RABBIT, &c.
OLD FURS REPAIRED AT MODERATE PRICES.

LANTHIER & CO.
271 NOTRE DAME ST., - - - MONTREAL.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN. ST. CLAIR BALFOUR

He is now offering to compromise at 24 cents, in the dollar, payable in 6 and 12 months without security. The liabilities are \$3,200; assets are \$1,000, comprising the balance of the old stock. Mr. Tombs formerly did business in Rustico, P.E.I., and removed to Charlottetown 8 or 9 years ago. He was until lately the possessor of some mortgaged real estate, which he, however, recently conveyed to his son.

Messrs. L. Cushing & Sons, of Cushing, Que., have assigned to Mr. P. S. Ross of this city. At a meeting of creditors held last Wednesday it was ascertained that the liabilities were about \$32,000, of which some \$24,000 is on real estate, valued at \$30,000, some \$6,000 is for merchandize, and the balance to the estate of the father, deceased. The assets might realize 20c in the dollar. The meeting was adjourned till next week, to receive the report of the assignee. The troubles are not of recent cause; they are in a great measure attributable to a penchant for expensive building.

This capital of about \$10,000 to \$12,000, all of it not available, with which Mr. James Adams began the wholesale grocery and liquor business in Toronto about six months ago, has evidently been discovered, when too late, rather

ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,
"Syndicate" " "

"Laundress Friend" Square Blue;
and our FIFTY different GRADES of
Ultramarine in Dust.

BEUTHNER BROTHERS,
MONTREAL.

inadequate for such a business in Toronto, where competition is so keen. Mr. Adams, who is not to be confounded with several persons of the same or similar name in that city, was formerly bookkeeper with Wm. Ramsay & Co. He was at one time in business at Walkerton where he sold out to Henry Benton, becoming a member of the firm of Cameron & Adams, Toronto, manufacturers' agents, about three years ago. A meeting of creditors has been called.

THE WEEK'S changes, not mentioned elsewhere: Ontario.—M. McPhadden, tins, Sunderland, assigned in trust; J. L. Perkins, grocer, Ingersoll, offering to compromise at 25 cents on the dollar.—P. Conway, grocer of Ottawa, has not assigned but has instead obtained an extension. Manitoba.—Low & Hoobs, general store, Chater, assigned in trust; J. Robinson & Co., dry goods, Winnipeg, offering to compromise. The liabilities of Arnold, Sinclair & Co., Winnipeg, are \$4,329; assets \$2,072 in good book debts and 4,247, in doubtful debts. Nova Scotia.—The estate of Beckwith & Dodge, Kentville, has realized to unpreferred creditors 35 cents on the dollar.

JOHN DAWE, a builder of Mitchell, Ont., finding himself largely involved gave a chattel mortgage to Messrs. Warnock & Co., of Galt, in the vain hope that such action would deter other creditors from proceeding against him.

SPENCER, BEDDOE & CO.

IRON & METAL MERCHANTS,
HAMILTON, ONT.,

Direct Importers of and Dealers in

Scotch and American Pig Iron, Bars, Sheets, Hoops, Steel, Wire, Copper, Lead, Tin and Canada Plates, Boiler Tube, Gas and Water Pipe, Glass, Steel Rails and General Railroad Supplies.

The local creditors heard of this ungenerous conduct, and began to take action forthwith, and Mr. Dawe, becoming alarmed, assigned in trust to the sheriff of Stratford. A meeting of creditors will be held shortly to consider steps to be taken, with a view of setting aside the chattel mortgage. In the event of this not being effected the estate will prove almost worthless. Liabilities are variously estimated at from \$7,000 to \$10,000. The manufacture of waggon for the North-West market without an adequate sale for the same, has hastened the end, which seems to have been awaiting Mr. Dawe for some time.

The Victoria Straw Works, this city, were established in October, 1877, by Messrs. Wm. Courtney Ravenhill and John Wm. Molson. They were supposed to be doing fairly well in a quiet way, paying cash for their wants and otherwise doing a careful, conservative business. In 1881 there appears to have been some endeavor to infuse more energy into the affair, but still within strictly business principles. Considerable, therefore, was the surprise when their suspension was announced a few days ago. The company never made much stir in the community—

"Adown in the sweet sequestered vale of life
They kept the noiseless tenor of their way,"—
although it appears to have been known to a few for some time that their banks

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF

CUT NAILS.

Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails,

And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsters' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Olgar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails Also, Tinned Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

Queen City Oil Co.
MACHINE OILS.

FOR SALE EVERYWHERE.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.,)

IMPORTERS OF TEAS
AND GENERAL GROCERIES

66 ST. PETER STREET, MONTREAL

McKECHNIE & BERTRAM

CANADA TOOL WORKS,
DURDAS, ONT.

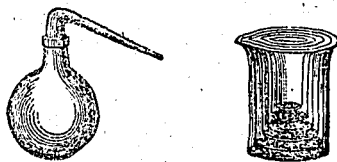
Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

ing facilities were somewhat limited. Operations at the factory were suspended last November, but this was supposed to be merely incidental to the general business quiet. On Tuesday last their bankers refused to grant them further accommodation, and suspension followed. The liabilities are estimated at from \$75,000 to \$100,000. Both partners are gentlemen of highly respectable connection, and have many friends who will regret to hear of their embarrassment. The firm have assigned to Mr. Thos. Darling.

A WORD ON THE CARNIVAL.—The winter Carnival is proving a grand success. Visitors are being treated to every variety of outdoor and other reasonable amusements, and, although many came with high expectations, no complaints have been heard; on the contrary many visits meant only for two or three days have been extended throughout the week. Even the citizens themselves appear surprised at the exceeding fulfillment of their desires. Whether

Leading Wholesale Trade of Montreal.

Chemical Apparatus



— OF EVERY DESCRIPTION. —

Glass, Porcelain, Stone-ware, Platinum; **CRUCIBLES OF EVERY SORT,** Analytical Scales and Weights, Fine Chemicals and Reagents, including VOLUMETRIC SOLUTIONS. Every requisite for ANALYSIS OR EXPERIMENT. For sale by

LYMAN, SONS & CO.,
334 St. Paul St., Montreal.
Illustrated Catalogue mailed on receipt of 10cts. or Business Card.

THOURET,
FITZGIBBON & CO.,

15 Lemoine St., Montreal,
AND

41 Luetzow Street, Berlin, Germany.

IMPORTERS OF

French Woollens,
Tailors' Trimmings,
Swiss Embroideries,
German Hosiery and Gloves.

Dominion Dyewood and Chemical Co.,

Importers and Manufacturers of

Dyewoods, Dyewood Extracts, Dye Stuffs, Mordants, Chemicals and Acids Aniline Dyes, Yorkshire Fulling and Scouring Soaps.

J. E. DUNHAM, Manager.

Office—77 FRONT ST. EAST, WORKS—DON STATION.

TORONTO.

THOMAS DOHERTY & CO.,

TEA IMPORTERS,

33 St. Sacramento St., Montreal

AGENTS FOR

CHASE & SANBORN,

BOSTON, MASS.,

STANDARD JAVA COFFEE,

Best in the world. Put up in hermetically sealed Tins.

as builders of ice-palaces or skating rinks,—of toboggan slides or snowshoe arches,—in the management and organization of pyrotechnic exhibitions or torchlight processions on snow-shoes,—in fancy dress and masquerade skating carnivals, or tandem and other vehicular parades,—and in the giving of brilliant dancing assemblies, the people of Montreal may now take precedence of the Russian capital in all that pertains to winter festivities. The weather has been on the whole favorable, and not nearly as cold as during the entertainment of last year. The presence of Lord and Lady Lansdowne added much to the interest and eclat of the occasion. If one may be permitted to particularize the outdoor displays, where all were so excellent, we might attempt to describe the brilliancy and magnificence of the snow-shoers' torch-light and fireworks procession along the serpentine drive to the brow of the mountain, on Wednesday night, where, within view

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Belleric. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivson, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, Pèrigny, Champagnes.

Renaudin Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters

Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

James Watson & Co., Dundee, Fine Old Scotch Whiskies.

BATTY'S NABOB SAUCE

C. H. BINKS & CO.,
MONTREAL.

CHICORY

BEST QUALITY

GRANULATED

in casks and cases of

8-14lb. TINS.

JOHNSON, RUSSEL & CO.,

77 ST. JAMES STREET,

MONTREAL,

of the entire city, they gave the most effective display of fireworks probably ever witnessed. The mountain appeared to have been suddenly converted into an intense volcano discharging balls of fire in every direction and lighting up the park and the forest trees lining its sides with every color of the rainbow. Among the toboggan slides, the Lansdowne at Fletcher's Field appears to have been given special attention, under the courteous management of the secretary, Mr. Chas. Coristine, and his fellow-officers. The success of the ice-palace, as the nucleus of the Carnival, has even aroused some feelings of envy. A visitor from New York city, conversing with a witty local physician, while contemplating the magnificence of the structure, was overheard to say that—"Next winter we shall have an ice-palace of our own;" to which, his friend replied, "You'll first have to provide an ice-house to keep it in."

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

36th Year, Ending 30th April, 1883.

Capital and Funds, about	\$6,500,000
Annual Income.....	1,150,337
New Policies Issued, 2,135, for.....	4,778,734
Total Amount in force.....	30,139,095

A. C. RAMSAY, Pres't. R. HILLS, Secy.
J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.
 District Agent, J. AKIN. Inspector, P. LAFERRIERE.
 Quebec Agency: 133 St. Peter St. G. V. H. BOUCHARD, Agent.

RATES REDUCED.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	about \$100,000,000
Invested funds.....	do 30,000,000
Annual Income.....	do 4,000,000
or over \$10,000 a day.	
Claims paid in Canada.....	do \$ 1,300,000
Investments in Canada.....	do 2,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.	

W. M. RAMSAY, Manager, Canada.

ANOTHER GRAND SUCCESS

FOR THE

Williams Manufacturing Co'y.

They have just carried off three silver medals, two bronze medals and three first prizes at Centennial and Dominion Exhibition at St. John, N. B. The medals were awarded for improvement in sewing machines and the prizes for best samples of work done on the grounds. This grand success proves beyond dispute that the Williams Company's sewing machines are to-day, as in years past, the leading machines in the market, and intending purchasers will do well to make a note of these facts. The Williams Co. have, in a few short months, rebuilt their factory which was destroyed by fire last Spring, and are now turning out, as usual, the best sewing machines in the world.

Head Office, 347 Notre-Dame Street, Montreal.

CRATHERN & CAVERHILL,

IMPORTERS OF

Hardware, Iron, Steel Tin, Canada Plates, Window, Glass Paints & Oils. Manufacturers of Cut Nails, Clinch & Pressed Nails, and the celebrated "CO" Horseshoe Nails.

AGENT BELLE MONTAGNE ZINC CO.

89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.

UNION NAIL WORKS, St. GABRIEL LOCKS,

MONTREAL.

A. & T. J. DARLING & CO.

Bar Iron, Tin, &c. and Shelf Hardware.

OUTLERY A SPECIALTY.

FRONT ST., East.

TORONTO.

1883 - St. John Exhibition - 1883

LEATHER BELTING,

FIRE ENGINE ROSE,

&c., &c.,

FOUR FIRST PRIZES

—AND—

TWO DIPLOMAS.

The highest of all Awards for Leather Belting and Fire Engine Hose were accorded by the Judges at the St. John Centennial and Dominion Exhibition to

ROBIN & SADLER,

MONTREAL,

OVER ALL COMPETITORS.

J. & J. TAYLOR, TORONTO SAFE WORKS.

ESTABLISHED, - 1855.

Our Works are now running with greatly increased facilities, and we are in a position to promptly fill all orders.

A LARGE ASSORTMENT OF BURGLAR PROOF BANK SAFES & VAULT DOORS KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and BURGLAR PROOF SECURITIES.

Goldie & McCulloch "GALT SAFE WORKS,"

MANUFACTURERS OF

Fire and Burglar Proof

SAFES AND VAULTS.

Awarded First Prize, Diploma and Three Medals at Montreal and Toronto.

SILVER MEDAL AND DIPLOMA AT ST. JOHN, N. B. WAREHOUSES AT MONTREAL:

31 ST. JAMES STREET WEST, Adjoining "Witness" Office.

ALFRED BENN, General Agent.

Terms of Payment made easy and prices low. Write for particulars.

CANADA BUSINESS COLLEGE

HAMILTON, ONT.

A superior Business College, the largest in Canada. Offers young Men and Ladies a thorough and complete course of ACTUAL BUSINESS TRAINING, students enter anytime. For Catalogue apply to R. F. GALLAGHER, Principal.

ESTABLISHED 1839.

WM. DARLING & CO., Wholesale Shelf and Heavy HARDWARE, 28 & 30 ST. SULPICE ST., MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, FEBRUARY 8, 1884.

THE PACIFIC RAILWAY.

The Government proposition in regard to the Pacific Railway Co. has been laid before Parliament, and it cannot be denied that it is of sufficient magnitude to require the attentive consideration of the people of the Dominion. It is much to be regretted, judging from the tone of the press, that it is likely to be dealt with on merely sectional grounds. The immediate cause of the adoption of the policy of constructing a railroad to the

Pacific was the pressure brought to bear by the Province of British Columbia, which made the completion of this work a condition of entering Confederation, and thereby giving the Dominion of Canada a territory bounded by the Pacific ocean. Although in the United States the territories bordering on the Pacific were already included in the Union, and there was consequently no such important object to be gained as with us, yet both the Union and Northern Pacific lines were largely subsidized, with the object of promoting the general interests of the Republic. Canada, without doubt, undertook a gigantic public work, and the main question for consideration is whether it was on the whole most advisable that it should be constructed by the Government on its own account, or by capitalists under an agreement. We shall be much surprised indeed, to find that any large number of people are favorable to the work being undertaken by Government. There was serious reason after the withdrawal of the Allan Company for doubting whether it would be possible to find capitalists willing to embark in so hazardous an enterprise. Fortunately, in our humble judgment, just at the critical time when the Government had to determine on its future action, certain gentlemen, long resident among us, had been fortunate enough to acquire a large interest in a prosperous railroad company in the United States, the St. Paul, Minneapolis & Manitoba Railway, and it is generally believed that they realized a very large sum of money by their enterprise. It is not very surprising that their success in a great railroad scheme should have encouraged them to embark in another in the same region of country, and the Government very wisely determined to endeavor to come to an agreement with them for the construction of a work for which the public faith was pledged.

While the negotiations were going on, there was not the slightest indication that any other parties had any desire to assume the construction of the work, but no sooner did it become known that the Government and the Canadian capitalists had come to an agreement than a new company was started, avowedly to give better terms to the Government, but, in relieving it of a portion of its concessions, to alter the character of the road and to render it tributary to the Northern Pacific Railway Co., which has always been believed to have been the real projector of the scheme of the second syndicate. After full consideration Parliament approved of the decision of the Government

to carry out its engagement with the Canadian company, which has, up to the present time justified the confidence placed in it by the Government and the public. In the course of time, announcements were from time to time made that blocks of the stock of the Company had been floated on the money markets of Europe, the United States and Canada, and the stock was quoted for some time above the price at which it was issued, viz., 50, which may be considered about its par value. The Company has made rapid progress with its work, and there has been every reason to believe that it would be completed long before the time specified in the contract. Of course the company relied from the first on the practicability of placing their stock on the market. Unfortunately, circumstances have recently led to a serious depression in the stock of the Northern Pacific Co., which has naturally affected that of the Canadian Pacific. Funds being required, a scheme was devised, which was plausible enough, and which was to negotiate with the Government for a ten years guarantee of 3 per cent interest on the entire stock of the Company, which it was hoped would have produced such an effect on the market that there would be no difficulty in floating the unissued stock. It is admitted now that this scheme has proved a failure, and the Company, deeming it of the highest importance in the interests, as well of the Dominion as of their own, that the road should be proceeded with as rapidly as possible, has made a new proposition, which is that now under the consideration of Parliament.

It can excite no surprise that the political opponents of the Government should seize the opportunity of endeavoring to defeat a measure to which it is committed, but we are unable to concur in the soundness of their objections. Those opposed to the Canadian Pacific Company, have, we believe, without exception, represented the new arrangement as the concession of an increased subsidy to the company. This, in our judgment, is a complete mistake. The old arrangement is to be maintained in its integrity, but a loan is contemplated of a sum of money on what is at least assumed to be adequate security. It is true that the Government has given large subsidies to the company, without which no sane man would have undertaken the work, but it is also true that so little confidence had the Government in the profitable operation of the road that it insisted on a specific security being given to ensure its being operated. The company

has a large amount of money already invested in the stock of the company which it is proposed to place behind the Government lien, and this is a point well deserving of consideration. One great mistake that is made is the constant assertion that the gentlemen who are on the directorate of the Canadian Pacific Railway Company have been realizing large fortunes out of that enterprise. We do not pretend to offer an opinion on matters of a strictly private character, but it must be borne in mind that the gentlemen chiefly interested in the Pacific Company have acquired wealth from other sources altogether, and that the doubt on the part of their friends is whether they did not all commit a mistake in embarking in that speculation. We venture to assert that not one single dollar that has been expended by the directors of the Pacific Company, frequently in granting aid to highly meritorious objects, has been derived from the Pacific Railway enterprise. We have thrown out these general remarks preparatory to our notice of the course of the discussion on the proposition of the Government. We must add that this great question should not be approached in a sectional spirit, as has been suggested by many, but in view of the interests of the people in all the Provinces of the Dominion, and especially of the necessity of maintaining the public faith to the Province of British Columbia.

THE SUGAR TRADE.

We infer from the perusal of the Halifax papers that the mission of Mr. Bremner to Ottawa, the object of which was to procure a change in the tariff as regards sugar, is creating a good deal of interest. It will be recollected that Mr. George Gordon Dustan of Halifax took a very active part in opposition to the old duties, as did our Montreal refiners, who refused to continue their business until they were changed. We have not learned that any complaint has been made of the present tariff by the Montreal refiners, although they would have the same cause for it as the refiners in the Maritime Provinces. It is desirable that the subject should engage the consideration of our Board of Trade and of other parties interested, as Mr. Bremner is doubtless pressing his views on the Government. The objection to the present tariff is, first, that the polariscope by which the strength of the saccharine matter can be tested is preferable to the Dutch color standard, and that

Canada should follow the example of the United States and adopt it. 2dly. It is argued that the *ad valorem* duty, which is calculated on the value at the port of exportation, bears much heavier on sugars shipped from distant countries like India and China than upon those of the West Indies and Brazil. It is therefore suggested that the *ad valorem* duty should be abolished. Now one of the most important changes in the tariff was the assessment of the *ad valorem* duty on the market value of the article in the United States, as the effect of the drawback allowed to exporters of the duties charged was to give an immense advantage to the American refiners. The polariscope has perhaps hardly been sufficiently tested as yet, but we gather from the Halifax papers, one of which, the *Morning Herald*, has interviewed Mr. Dustan, Mr. Bremner, the Hon. Alfred Jones and others, that the merchants and refiners are at issue on the changes. It appears from the *Morning Herald* that some journals have expressed an opinion that the present tariff has not had the effect of increasing the trade with the West Indies, and Mr. Dustan has published statistics of the trade during the last five years, his object being to prove the incorrectness of that opinion. We should not have imagined that any doubt could exist on the subject. The tariff was framed in the interest of the Canadian refiners, and has of course been entirely successful in its object. Under the old tariff the imports of sugar from the United States and Great Britain were about 93½ per cent, from the West Indies a little over 6, and from other countries less than one-half. Under the present tariff Great Britain and the United States send in about equal proportions rather over 6 per cent, West Indies nearly 64, Brazil 21, and all other countries nearly nine.

Mr. Dustan has been for some time engaged in erecting a new refinery at Halifax which, according to the reports that we have received will be able to refine from 1,200 to 1,500 barrels of sugar a day, and will be in operation in June. It seems quite probable that the supply of refined sugar will exceed the demand, and if so there will be a pressure on the Government for drawbacks, and if the United States system should be adopted the sugar refiners will receive bounties from the public chest to enable them to compete in foreign markets. The United States will pay their refiners a sufficient drawback to enable them to export sugars, and Canada will in all probability be enabled to export to the United States.

THE RECIPROCITY CRAZE.

We are less surprised to learn that forty-three members of Parliament should have committed themselves to a proposition that Canada should endeavor to effect reciprocal trade relations with tropical countries, whose natural products are dissimilar from her own, than to find that the Minister of Finance should be, according to the demi-official organ, "thoroughly alive to the importance of the subject," and prepared to give it his best attention. This notable scheme was propounded to the Minister by Mr. P. Fortin, M.P., a gentleman who has rendered valuable service to the navigators of the St. Lawrence, but who should bear in mind the old adage of "*ne sutor ultra crepidam*." Mr. Fortin refers to one or two failures of Gaspé merchants, owing to depression in the fish trade, and proposes that an attempt should be made to obtain an abolition or material reduction in the fish and lumber duties in various countries, conditionally on the reduction by Canada of the duties imposed on sugar and molasses. It must be borne in mind that none of the duties under consideration are protective, but levied for revenue purposes alone. We are referring just now to the duties on Canadian exports. The countries to which our fish is chiefly exported are those in the tropics, and are referred to by Mr. Fortin as the West Indies and Brazil. It would be imagined by a badly-informed reader of Mr. Fortin's letter that the West Indies was a country with a single Government, with which trade arrangements could be made, instead of being a group of islands, with between twenty and thirty distinct Governments, with many of which such arrangements would be wholly impracticable, while, if practicable, they would be altogether inexpedient.

The scheme of Mr. Fortin involves discriminating duties, and it is very improbable that the Imperial Government would consent to the establishment of such a system. When it was proposed by Sir Alexander Galt, some twenty years ago, it was at once condemned by the Ministers of the Crown in England. But let us for argument sake assume that there would be no such difficulty as regards Canada. We were told not long since that some such proposition had been submitted by parties in Jamaica. Now that Island is one of the Crown Colony Governments, and there is an absolute certainty that it would not be permitted to enter into such negotiations? Let us even admit that this difficulty could be surmounted, and that Jamaica would

receive our fish and flour free of duty on our receiving its sugar, either free or at reduced duties. Is it not perfectly obvious that all the sugar-producing countries in the world would retaliate unless we admitted their sugar on similar terms. Let us take the case of a foreign country, Brazil, and ask ourselves whether that Empire would venture to discriminate against the United States in favor of Canada, when the great bulk of its exports are taken by the former country. The natural products of Canada are to a great extent similar to those of the United States, and we cannot expect to avoid competition with the exports of that country in the markets of the world. Even the British colonies would not venture to discriminate against the United States in our favor.

All that we have a right to expect from the customers of our products is that we shall be admitted into their markets on the same terms as the most favored nations. We have a recognized authority to impose whatever duties we please, and the parent state seeks no preference in our markets. Where foreigners, like the French, discriminate against us, our only redress is the power to retaliate, but it would be a suicidal policy for a young and thinly-populated country like Canada to adopt discriminating duties, which would assuredly lead to retaliation against us. It ought, likewise, to be borne in mind that our entire trade with the West Indies and Brazil is only about five per cent of our total trade, while that with Great Britain and the United States is over 90 per cent. It would be, under such circumstances, little short of insanity to attempt to divert trade out of its natural channels, and thereby to provoke the hostility of many countries which are now admitting our exports on most favorable terms, imposing mere revenue duties which fall on their own consumers.

"THEM SMOKE."

The work of adjusting Fire Losses is not always without a bright side; sometimes there is the payment of a genuine claim honestly prepared and clearly stated, and sometimes there is the reception of a claim so utterly ridiculous as to make fun for all concerned.

After a large fire in a small town everybody is concerned to know what everybody is to get from the insurance companies. Sometimes this curiosity arises from interest in a neighbor's welfare, sometimes from a desire to collect an

outstanding account, and sometimes to be able to judge of the size of a claim to be presented, and to judge of the probability of collecting it.—Of the latter class was a claim recently presented for smoke damage to a general stock, the amount claimed being one thousand dollars on a stock of about four thousand dollars owned by a "Son of the Mist," whom we will name, for the purposes of this narrative, Mr. Orkney.

"Well, Mr. Orkney," said the adjuster, "I will be glad if you will show me the stock which was damaged by smoke about a fortnight ago."—"An' sure its before yer eyes, sor."—"I don't exactly understand. Do you mean that there is only this one chest of tea damaged?"—"One chest of tay! Sure an' its iverry bit av my shtock is ruined entirely, sor."—"What! Your crockery and your groceries and your liquors, and your provisions, all damaged?"—"Iverry bit and sup ov 'em entirely ruined."—"Well, now, that's too bad; but suppose we look the stock over together, and see what it looks like."—"You may look and be—if ye doubt my worrud av honner."—"Come, we surely have a right to know what we are doing, as you cannot expect me to recommend the payment of your claim, unless I know something about it of my own self."—"Oh, yeesw as ready enough to take my money, but now, when I've had a loss yez wants to speer this and poke into that, and ask the other, but divil a bit will I stand yer nonsense. Just tell me, does yez mean to pay me or not, that's all there is about it."—"If you have had a loss we certainly mean to pay what is right, neither more nor less, and to find what is right is what I'm here for."—"Oh yes, that's mighty foine; here yez hev paid everybody but me just what they axed, and now yez is botherin me when yez hev no call for it."—"I can assure you that everybody's claim has been carefully gone into, and that we have done our best to allow every one what was right, neither more nor less."—"Divil a bit more I belave yez. And is yer company dead gone ruined that yez are trying to run down my claim?"—"I'm not trying to run down your claim, I only want to see for myself if it is right."—"If its right!!! and did ye suspect me ov tryin to chate the Company?"—"It's not my business either to believe or to suspect, it's my business to find out the facts."—"Well then just find 'em out."—"All right, sir, if you will come along with me we will examine your stock together and see what is hurt."—"Divil a fut will I stor wid yez."—"Very well, then, I shall serve you with a notice requiring you to appoint some

one to act for you in appraising the damage, as, if there is any, we want to know what it is and have it settled."—"Ye may do just as ye—plaze."—"I am very desirous of closing up whatever claims there may be here. I think yours is nearly the last. I really cannot see any sign of damage to this stock, but, if there is any, why we want to know what it is, so you had best ask your legal adviser about the appraiser, and I will see you again in the morning. Good evening."

On the next morning the adjuster went back to Mr. Orkney and found the lawyer with him, so, as the lawyer was, as usual, a sensible man, he advised Mr. Orkney to appoint an appraiser without more ado. When the agreement appointing the appraisers was signed it was agreed that the appraisers should examine and test the whole of the stock, without any interference on the part of either the adjuster or the claimant, and when they were through they should make their report and award. The following is a true copy of the report and award as presented:—

Worncaul, Nov. 27th, 1883.

We, the undersigned, having been duly appointed appraisers of the loss and damage to the stock of Septimus Orkney of Worncaul, by the fire of the twelfth instant, do hereby certify and declare that we have carefully examined and tested the whole of the said stock, and have carefully enquired into the circumstances of the said fire, in order that we might make a true statement of the same. We have now to report that a fire took place in an ash barrel at Mr. Orkney's house, about three blocks away from his store, and that some boys, whose names are unknown to us, yelled Fire! Fire!! Fire!!! into Mr. Orkney's store, whereupon Mr. Orkney fell over a stool and knocked three bottles of whisky off one of the shelves of the store, but he immediately got on his feet again and rushed out of the door, and when he learnt that the fire was at his house he ran down there without locking his store door, upon which the boys aforementioned helped themselves to some biscuits and some candies, and then ran away. When Mr. Orkney came back again he found that the Glenlivet whisky, which was knocked off the shelf, had damaged some tea in one of the chests, but an old lady, a friend of his, thought it would be none the worse, and so gave him full price for it. After the boys had runaway some of the neighbors and customers came into the store, and Mr. Orkney, feeling dry after his run, treated himself and them like a gentleman, as he is. We find a bad smell of smoke on the outside

of one chest of tea which comes from laying some fish upon it, and, if the inside is as bad as the outside, it must be ruined. We find a perceptible smell of smoke about some bacon, but it is just possible that that may be natural, as Mr. Orkney fed his hogs on some grain which was damaged by the burning of an elevator last summer. We find a very decided smell of smoke about a coat belonging to Mr. Orkney, but we found an old clay pipe in one of the pockets, so are not sure that the smoke came from the fire. We disremember just now, but we think there was a taste of smoke in the whisky in one of the barrels, but we cannot tell just now which one it was, as we kind of lost track. We now conclude by saying that Mr. Orkney is a gentleman and a scholar, and his feelings have been very much hurt; his shins are black and blue to this day, and we award him the sum of twenty dollars, and he stands treat.

JOHN JOHNSON, } Appraisers.
RODERICK WEIR, }

A POINT UNDER THE ABSCONDING DEBTORS' ACT.

The circumstances surrounding the failure of Williamson & Co., dealers in dry goods and millinery, at Brantford, Ayr and Palmerston, Ontario, are likely to evoke some discussion under the Provincial Act for dealing with the estates of absconding debtors.

It is to the effect whether a prior execution creditor is obliged to come in and receive ratably on account of his execution with the other creditors when a writ of attachment is received by the sheriff before he realizes upon the goods in the hands of the debtor or belonging to his estate. To make it more clear let us state the circumstances: Leitch puts in an execution for \$20,000; this would sweep everything, but before the sheriff has realized under the execution a firm in Toronto takes out an attachment under the Absconding Debtors' Act. Williamson, the sole partner, having left the country—it is clear that a subsequent execution could not take priority of the writ of attachment, although no judgment had been obtained under the said writ, and a subsequent claimant making execution would only be entitled to rank equally with the attaching creditors for the amount of his judgment when he had obtained it. The attaching creditor has only a writ of attachment in the sheriff's hands; he has obtained no judgment, no execution; he may never get judgment, and may, consequently, never have execution, because the absconding debtor

might be able by witnesses at his recent place of business to prove that in reality he does not owe the creditor who issues the writ of attachment. Nevertheless until this is decided, and the attaching creditor has an opportunity to get judgment and execution on his writ, all subsequent writs of execution are stayed and have to come in in any event and share ratably.

But the question is,—Does not this also apply to executions received by the sheriff prior to the writ of attachment, as before the fund is realized and paid over?—and a very important question it is. If it is decided in favor of contestant, which in this instance will benefit other creditors, it will virtually be giving the country an Insolvent Act. However, all that would be required to be done by any creditor when a fellow creditor got the start would be to induce the debtor to step across the border into the United States, and then issue a writ of attachment; then the creditors could come in and share ratably. This important point has never yet been decided. Judge Sinclair of Hamilton has issued a work on the Absconding Debtors' Act, in which he decidedly takes the view that all creditors must share alike where a writ of attachment intervenes before the estate is distributed, and is still in the hands of the sheriff. Should this view be sustained there will be something for the other creditors in the Williamson case, and it would appear to be their only chance, in face of the prior seizure by Leitch & Co. The stocks of merchandize at Ayr and Palmerston are valued at \$6,000; that at Brantford at about \$30,000.

THE EXCHANGE BANK.

The return to the address for information as to the nature of the transactions between the Dominion Government and the Exchange Bank has been made, and it appears that a special application was made by Mr. Thomas Craig, the president, for a loan of \$100,000, which was granted, and was followed up by another application for the same amount, which was likewise granted. Another application was then made, which was granted on the personal security of the vice-president, the Hon. A. W. Ogilvie, Senator, for another \$100,000. Shortly after this a notification was given that \$100,000 was required, and after some correspondence it was exacted in daily payments of \$5,000. After this amount had been paid, another call was made, but before its maturity the bank suspended payment. On the payment of the \$100,000, Mr.

Craig requested that Mr. Ogilvie's personal security should be cancelled. This application was referred to the Minister of Justice who held that the \$100,000 must be applied to the first loan which had not been specially secured and the Bank was notified accordingly. From the information that we have received it is at least open to doubt whether under the law of the Province of Quebec, which doubtless is that which will govern the case, the government will be able to hold the guarantor after the payment of the amount of his guarantee. Much, of course, may depend on specific agreements of which we have no knowledge, and which, so far as we can gather from the reports in the daily papers, do not exist. We believe that there is at least much room for doubt as to the liability of the guarantor under the circumstances. The loans in question were obtained, so far as we can ascertain, without the knowledge of the directors, and constitute an additional grievance on the part of those who were not made fully acquainted with what was going on. Leaving aside, for the present, the question whether the Government will be able to hold the guarantor responsible for the \$100,000 which was last advanced, we earnestly hope that matters will be so arranged, that those interested in realizing the largest amount possible for the bank assets will act in future in greater harmony than they have done since the suspension of the Bank. We infer from what we hear that some directors were more in the president's confidence than others, but the immediate object is to realize the largest amount possible from the assets. Since writing the above we have learned the President asked for the return of the receipts given for the first loan, and that the application for the Vice-Presidents bond was an afterthought.

THE BURNING QUESTION.

The Dominion Ministry and some of its recognized organs are at issue on the Pacific Railway question, and it is broadly stated that some of its supporters in the House of Commons, especially those from Lower Canada, are inclined to bolt. The Hon. H. G. Joly has published a letter over his signature which does him the greatest credit, denouncing all who engage in what he very correctly terms "a game of grab." He thinks that "it looks as if" the Government were shuffling the cards "at Ottawa for a big game of brag," but he could not have then read Sir Charles Tupper's speech, which gives no indica-

tion of anything of the kind. Still there are journals, believed to be under the influence of the Quebec Ministers and of Mr. Senecal, which are evidently quite prepared to grab all they can for their own Province. Mr. Joly holds that "the fate of the Dominion is trembling in the balance," and warns his countrymen of the consequences of following the advice of those who are trying to mislead them. His point is that it is either right or wrong to aid the Pacific Railway. If right, the Government should bring forth the question on its merits and stand or fall by the result. If wrong, no amount of bribing of the Provinces will make it right.

It would be imagined from the language used by the opponents of the road that the idea of constructing it had originated with the syndicate as a legitimate speculation, instead of being a Government work which, from the commencement, every one knew would require a very large amount of public aid, \$30,000,000 is such an insignificant amount of capital in the eyes of some as to be quite insufficient to justify Sir Charles Tupper's reference to the company "imperilling their capital" in undertaking it. The most extraordinary feature of the controversy is that more than one Montreal journal is favorable to the abandonment of what is termed the "monopoly clause" the object of which was to prevent the traffic being diverted to the Northern Pacific and New York. Canada has gone to an enormous expense to build the line in her own territory in order to secure the traffic being carried to her own ports, and Montreal is the last place in the Dominion where it could have been expected that advocates of the diversion of that traffic would be found. Mr. Blake seems to be of opinion that it is contrary to the public interest that the construction of the road should be pressed on so rapidly—an opinion that will not find much favor in the North-West or in British Columbia.

Meetings, &c.

WATERLOO MUTUAL FIRE INS. CO.

The twenty-first annual meeting of the members of the Waterloo Mutual Fire Insurance Co. was held on Thursday the Twenty-fourth day of January, 1884, at the Company's office, town of Waterloo, Ontario. The President, J. W. Walden, Esq., M.D., took the chair, and read the Directors' report, the Secretary's financial statements and the Auditors' report.

DIRECTORS' REPORT.

To the Members of the Waterloo Mutual Fire Insurance Company:

GENTLEMEN,—Your directors beg to lay before you their report for the year ending the 31st December, 1883, being their twenty-first

annual report. We submit herewith the several detailed statements of the secretary, and also the auditors' report. These statements show the position of the company at the close of the year just past, to wit: We have during the year issued 4,442 policies. The total number of policies in force is 10,220. The aggregate amount insured under these policies is \$9,973,905.00. The amount paid for losses is 53,651.51. The total assets of the company are \$165,844.55. The liabilities are: Unadjusted losses, computed at, \$1,103.00; amount required to reinsure the cash system risks, computed at 50 per cent. of the gross premiums, \$34,390.42, leaving a balance of reliable assets over all liabilities of \$130,351.13. The increase in the amount paid for losses of \$7,068.01 will not be a matter of surprise to anyone at all familiar with the frequency of fires in 1883 as compared with 1882. During the past year a number of applications were made to us to open agencies east of Toronto, but we have adhered to the practice of our predecessors and confined the business of the Company to its old limits, Western Ontario. We refer to this matter in order to elicit an expression of opinion on the part of the members present as to the desirability of extending the Company's field of operations. In conclusion we feel assured that the present standing of the company is a subject for congratulation, not only to its patrons, but to all interested in the success and prosperity of our home institutions. Finally, we call attention to the principal object of your meeting here to-day, namely, the election of five directors, and the disposal of the statements which we have now the honor to submit. The retiring directors are Dr. Walden, Messrs. Randall, Gowdy, Bowers, and Shantz, all of whom are eligible for reelection.

Signed, J. W. WALDEN,
President.

RECEIPTS.

Cash on hand as per last report.....	\$3,583 05
Cash received on account of assessments.....	23,743 12
Cash received on account of premium.....	52,961 75
Cash received on account of interest.....	1,776 32
Cash received on account of rent transfer, fees, &c.....	600 56
	\$82,664 80

DISBURSEMENTS.

Salaries and travelling expenses...	\$7,584 97
Losses.....	53,651 51
Commissions and postages.....	9,040 38
Reinsurance, rebates, and cancellations.....	4,265 28
Books, stationery, printing, and advertising.....	1,396 22
Government assessment and miscellaneous disbursements.....	1,518 83
Balance.....	5,246 51
	\$82,664 80

ASSETS.

Debentures.....	\$21,082 16
Mortgages.....	14,000 00
Bills receivable.....	4,389 95
Agents' balances.....	2,031 24
Assessments in course of collection.....	1,617 21
Real estate.....	4,000 00
Accrued interest.....	1,298 04
Cash in Molsons Bank.....	1,229 45
Premium notes, less premiums and assessments paid thereon.....	116,196 50
	\$165,844 55

LIABILITIES.

Losses unadjusted, computed at...\$	1,103 00
Amount required to re-insure all cash system risks, at 50 per cent.	34,390 42
Balance of assets.....	130,351 13
	\$165,844 55

(Signed), C. M. TAYLOR,
Secretary.

AUDITORS' REPORT.

To the Directors of the Waterloo Mutual Fire Insurance Co.:

GENTLEMEN.—We, the auditors appointed by you for the past year, beg to report that we have examined the books and accounts of your company for the year ending the 31st December last, and compared all charges with the vouchers therefor, and that we found the same correct. We found the work of the office, so far as it came under our observation, well and carefully conducted, and the staff in charge of it very courteous and obliging.

Signed, J. M. SCULLY,
D. L. BOWMAN, } Auditors.

The reports were adopted, and votes of thanks were passed to the president, directors, officers, and the agents of the company, after which the meeting adjourned.

The board of directors met immediately afterwards, and re-elected J. W. Walden, M.D., president, and Cyrus Bowers, Esq., vice-president for the ensuing year.

A SPECIAL meeting of the shareholders of the Maritime Bank was held the 5th inst., in St. John, N.B., to take action on the proposed reduction of the capital stock from its present nominal value, \$1,000,000, to its present real value, \$400,000. The president stated that \$75,000 additional capital had been paid in; loans had been reduced, and the money thus received had been put to a twofold use, viz., to reducing the liabilities of the bank and strengthening its cash reserves. It was, on motion, resolved that the recent allotment of 1,140 shares by the directors be confirmed, and that it is desirable that an Act be passed at the present session of parliament legalizing such allotment and reducing the capital stock, including the said 1,140 shares, to 4,000 shares of \$100 each.—Despatch.

Our thanks are due for the many kind wishes and expressions of appreciation sent us by subscribers in all parts of the Dominion during the last month or two, accompanying the remittances which usually pour in at this season. The following are a few specimens taken at random: H. W. G., St. Stephen, N.B., says:—"I have to congratulate you in that you keep the JOURNAL OF COMMERCE to so high a standard." W. T., Carleton Place, Ont., says: "I have to compliment you on the many able and common-sense articles published in the JOURNAL OF COMMERCE for the past year." D. C., Killarney, Ont., says: "It would look like losing an old friend to give up your paper." J. H. T. & Son, Victoria, B.C., "Enclosed we send two dollars for our subscription to your valued paper. We wish you every success."

WATERLOO MUTUAL FIRE INS. CO.

The annual report of this company will be found elsewhere. The business of the year, compared with that of 1882, shows an increase of over \$7,000 in Cash received on account of Premiums—but this is met by about an equal increase in losses. The number of policies issued during the year is 4,442, an increase of 440 on the previous year. That the business is kept well in hand is shown by the small amount of Agents' Balances, while the small amount of Unadjusted Losses (\$1,100) a in total of \$53,650 for the year, bears additional testimony to the reputation for prompt payment possessed by the company; the amount of "Assessments in course of Collection" is also notably small. The amount invested in Debentures has increased from \$4,000 to \$21,000. In these, as in other respects, the members of the company, no less than the management and directors, have some reasons to congratulate themselves, moreover in a year marked by an unusual frequency of burnings.

THE HALIFAX Sugar Refinery held its annual meeting the 5th inst. Besides reducing its debt of \$600,000 to one-third that amount during the year, a dividend of 5 per cent was declared. The despatch from which we take the foregoing says:—"Notwithstanding a great many drawbacks, over \$50,000 has been earned over all expenses." How the management could reduce its debt by \$400,000 through means of \$50,000 earned over all expenses, is probably one of the things which the manager in Montreal could explain. The despatch continues: "Thirty per cent more business was transacted in 1883 than in 1882, the total volume aggregating over \$2,000,000. The refinery commenced with a capacity of 300 barrels per day, and this was gradually increased to 400 now. New machinery is being put in and will soon be in operation, which will give the refinery a capacity of 600 barrels per day, and if the demand and outlook of the market warrant it, arrangements can be speedily made for running the capacity up to 800 barrels."

THE annual meeting of the Toronto Board of Trade was held the 1st inst. The president's report stated that Toronto's proportion of the total imports of Canada for 1881 was 14.12 per cent. Referring to the prospects of trade for the year the report said:—"It is fortunate that the present check to our progress, as indicated by the large increase in failures over-production and lessened demand for labor, has not been altogether unforeseen, and the remedies of lessening imports and economising expenditure on the part of individuals have already been applied. With even a moderately abundant harvest next Autumn, anything like widespread disaster should be averted. There is nothing to produce alarm, but everything in the existing condition of affairs to commend the circumspect treatment of resources in the management of every mercantile enterprise in the Dominion." Mr. H. W. Darling, of the firm of Wyld, Brock & Darling was re-elected president; W. Ince, Vice-President, and G. M. Rose, treasurer. The question of defective water pressure was discussed and condemned and a resolution was passed appointing a committee to wait on the City Council to urge the immediate increase of the water supply, more efficient means for extinguishing fires and an amendment to the fire limit by-law to prevent the erection of large wooden buildings on the water front.

THE ANNUAL Meeting of the Royal Canadian Insurance Company was opened yesterday in the company's head-quarters, but it soon became apparent that the board-room was inadequate to the pressure, and the concourse adjourned to the large hall over the City Club chambers. From the very outset it was plain that it must be a continuation of the bitter contest for mastery between the directors and the great body of leading shareholders on one side, including some of the most prominent merchants of the city,—and Mr. Gilman on the other. The preliminary motion to appoint scrutineers having been put, Mr. Gilman objected to one of the persons named, and moved an amendment naming others. Mr. D. McIntyre, vice-president of the Canadian Pacific Railway, moved an amendment to the amendment. The voting on this motion produced considerable cross-firing, Mr. Gilman every now and then interrupting the reading of the proxies with "I have that." The voting on both sides lasted till nearly six o'clock, and there was every prospect that it would prove to be the longest meeting in the history of the Company. A complete report is necessarily held over.

**JOSEPH E. SEAGRAM
DISTILLER,**

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies.

Sole manufacturer of the celebrated

WHITE WHEAT WHISKEY.

MONTREAL WHOLESALE MARKETS.

THURSDAY, Feb. 7, 1884.

There is considerable business being done with customers visiting the city during the week, but the Carnival scenes seem to command a due share of attention. Travellers' orders continue of the character recently described; and there is consequently little fear of over-stocking, over-importation or over-production again for some time. It does not follow that wholesalers are not kept fairly busy; considerable quantities of goods have been and are being sold, but much caution is observed all around. Remittances are not up to the mark. The crucial 4th of February has passed without producing any extraordinary developments. Renewals, however, were more common than usual. An anticipated rise in money in London, consequent upon the movement of money to Paris for investment in the new French Loan has tended in New York to depress 60-day drafts and in the absence of Commercial bills Bankers' drafts 60-days are quoted \$4.86, and 3 days \$4.89, a difference in rate larger than usual. Here, very little has been done, and drafts on London, 60-days are held at 109½; 3 days' sight at 109½. Currency drafts on New York are ¼ to ½ premium. The week's operations on the Stock Exchange have been unimportant; all eyes appear to be directed to Ottawa on the Canadian Pacific Railway question, and there have been a few slight fluctuations, according as hopes or fears were in the ascendant. The following table gives the highest and the lowest prices for the week and the number of transactions:

Banks.	Shares sold.	Highest price.	Lowest price.
Montreal.....	945	182½	178
Commerce.....	935	119	117½
Merchants.....	565	109½	108½
Ontario.....	100	100½	.....
Jacques Cartier....	150	78½	78½
<i>Miscellaneous.</i>			
Montreal Gas Co....	6180	183½	177
Can. Pac. Ry.....	1100	56	54
Mont. Tel. Co.....	22	119	118½
City Passenger Ry	400	116	.....
Richelieu & Out....	85	54½	.....

BOOTS AND SHOES.—Business reported good; manufacturers are fairly busy on Spring orders, and shipments rapidly going forward. The 4th inst. has been passed over fairly well, but, owing to the heavy roads and the delay to the mails, news from all points is not yet to hand. Payments continue fair.

CATTLE.—Recent cable advices from Liverpool report a decline of ½c to ¾c per lb., and an easier feeling in Dressed Beef: At the local markets last Monday business was rather quiet, a few export beeves selling at 5½c to 5¾c per lb., live weight. The offerings of butchers' cattle comprised about 250 head, which met with a fair enquiry, at 5c per lb for good fat steers. A few choice lots realizing a higher

figure. Sheep were scarce, and prices firm at \$4.50 to \$6 each, as to size and quality. Live hogs quoted at 6½c per lb.

COAL AND WOOD.—Coal experiences a brisk demand. Egg has risen to \$7.75; Store and Nut to \$8. Scotch Grate, \$6.50; Blacksmiths' \$7; Soft Coal, \$5.50. Hardwood, \$7.50 to \$8; Softwood, \$7.

DAIRY PRODUCE.—The local demand for Butter has improved considerably, and in the absence of finest grades the next best quality has come more into requisition. Quite a number of sales have been effected with Lower Province buyers, and, generally speaking, the trade displays increased activity. Real fresh tubs are in small supply and are placed on arrival at 23c to 25c. Other grades vary from 15c to 20c. Receipts are light, and stocks are slowly being reduced. Cheese is quiet under easier prices from English markets. Exporters have made no purchases this week, and there have consequently been no sales in quantities. The usual local enquiry is manifested at 13c to 14c for finest; 11c to 12c for fair to good; common sorts 7c to 9c. Receipts during the past week have arrived in a slightly frosted condition.

DRUGS AND CHEMICALS.—Chemicals generally are quiet, with the ordinary run of business to fill up immediate wants, and quotations are unchanged. A prominent feature of the drug market consists in the continuation of the fight among the Quinine manufacturers in New York, resulting in a further break in prices. American manufacturers have reduced prices to \$1.40 while bulk German is quoted down to \$1.20, with very few buyers at that price. Opium still tends in favor of purchasers and moves slowly.

FISH.—B. C. Salmon is quoted at \$16; North Shore nominal, at \$16, \$17 and \$18; canned salmon, \$1.65. Labrador Herrings, \$4 to \$4.50 per brl.; frozen herrings, \$1 per brl.; Lobsters \$1.37½; Finnan Haddie, 6½c to 7c; Smelts 5c; haddock, 3½c to 4c.

FLOUR AND GRAIN.—There is no change in the tone of the European markets; prices continue to decline day after day, and the fluctuations on this continent do not bring any reaction. New York complains of the absence of orders for grain shipments to Europe. Here, the market is at a standstill, and prices, in the absence of business, are nominal. Some purchases of wheat for milling account have been made in the United States in view of improving the milling of Canadian wheat, too poor this year to be ground alone. Dealings in flour at the Corn Exchange are reduced to a small compass, and transactions are only effected at prices below quotations.

FRUITS.—Command a fair sale. Receipts of Oranges are 1,000 cases, which are selling at \$4.50. Lemons are also in good supply at \$3.60 to \$4.25 per case, and \$2.50 to \$3 for prime boxes. Apples are quoted at \$4.25 to \$4.50; Malaga Grapes, \$6.50 to \$8; Black Dates, 6c; Golden, 6½c to 7c; Persian, 6½c; Cranberries, \$15 to \$16 for choice; \$5 to \$8 for fair to good; Cocoanuts, \$6 per 100; Bananas, \$3 to \$6.

FURS AND SKINS.—Quiet. Beaver, per lb. Winter, \$3 to \$3 25; Otter, per skin, \$3 to \$10 and \$11 as to quality; Fox is quoted at \$1 to \$1.20; Marten 75c to \$1; Lynx \$2 to \$3.25; Mink 75c to \$1.25 as to quality; Muskrat, 8c to 10c for fall; Kitts, 2c to 3c; Raccoon, 20c to 75c (average about 50c); Skunk, 20c to 75c; Fisher, \$5 to \$7.50; Bear, \$3 to \$10; Cubs, \$2 to \$5, all according to quality.

GROCERIES.—Some improvement is noticeable in the grocery business; improved travelling and the considerable influx of visitors to the city having tended in that direction. Teas are

active at advance with sales and firm holding. The speculation in New York has again broken out with sales of Tea in advance and not really held, about 1c to 1½c above our former figures; while at private sale in real business there the report is not so strong. China Teas, Greens and Blacks, of good drawing qualities, are firm. Sugar is fairly steady but not active at about last week's prices for Refined. Nothing of any consequence is doing in raw Sugars. Molasses is in moderate demand, but at no advance. Sugar Syrups of choice quality are firm. Coffees of all kinds continue steady, without much actual business. Rice keeps its value for some time current, but is not active. Spices.—Pepper firm and stocks light. Nutmegs, Ginger and other spices quiet. Fruits.—Valencias dull, as also Malaga Raisins. Currants, Sultanas, Figs, Prunes, etc., keep unchanged, with a light trade. Filberts and Almonds, steady; Walnuts, dull.

HARDWARE.—There is no news in the Iron trade. The market has been very quiet during the week, and no business of importance has taken place in any lines, and prices are unchanged. In general hardware, a little more inquiry is manifested, but nothing in the way of positive animation on the part of buyers. Orders, in fact, are based wholly upon immediate wants. The supply in first hands, both as to quantity and assortment, continues quite equal to the outlet and there is no effort to force the market.

HAY.—A good business is in progress at the hay market, with an ample supply on hand. Prime Timothy is realizing \$8.50; fair to good, \$5 to \$8. Straw, \$4 to \$5.

HIDES AND SKINS.—Owing to the carnival festivities green hides have been neglected, and the few purchases made during the week show no alteration in firmer prices. Western hides are unchanged and in light demand. Calfskins and sheepskins are not particularly in demand, and quotations for February have not been altered.

LEATHER.—The market has not shown any indications of resumed activity. So long as manufacturers limit their purchases to the proportions of the small orders they have on hand—and they cannot be increased for some time—leather will continue to be dull. The bad roads in the interior of the country prevent manufacturers' travellers from visiting their customers, and orders may be smaller than last year, yet dealers are confident of obtaining full prices for their stock on hand.

LUMBER.—No change has occurred in this line, and the local trade is quiet. What little trade was being done has been upset by the Carnival. Not as much lumber is being manufactured throughout the country this winter as formerly. There are three reasons for this, viz: Bad roads, slack demand, and scarcity of good timber.

OILS.—Business has shown no improvement during the week. Prices remain very firm in consequence of the small stock in the city, and the tendency is towards higher figures as soon as any demand springs up. No Seal Oil has been imported in Montreal this season, a significant proof of the scarcity of the article and of the advance near at hand. Other oils have been neglected.

PROVISIONS.—The steady advance of pork in the Chicago market has not caused a corresponding feeling in the market here. Stiffer prices have lessened consumption. Lard remains firm, but the demand is not urgent. Eggs continue very scarce, and prices well maintained, without any of the fluctuations of the New York market, where last week prices receded 10c, but have since recovered part of the decline. Dressed Hogs are 25c per 100 lbs. higher, in sympathy with advices from the

West. Poultry is in light supply, and prices rule firm and high. Choice turkeys are selling at 14c; ordinary at 12c to 13c. Fat geese are scarce and eagerly sought after by Eastern buyers at 10c to 12c; small and inferior 7c to 9c. Choice chickens, 10c to 11c; hens and fowls, 9c; ducks, 11c to 12c. We notice a sale of 8 tons of choice turkeys at 14c.

SEEDS.—The market for clover continues quiet, the quantity brought forward to date being very small, and prices are consequently high. Holders are asking \$7 to \$7.50, but we have heard of no transactions. Timothy is beginning to move but very little has yet come to market. The ruling price is \$2 to \$2.25.

WINES AND LIQUORS.—Business continues good, Spring orders being above expectations, especially in Wines; a fair trade is also done in spirits at firm and unchanged quotations.

WOOL.—A moderately active demand continues, the chief trading being in foreign, sales of which have been about 100,000 lbs. During the past week, Greasy Cope has realized from 16c to 18c; Australian is quiet, a few small lots having changed hands, all within range of quotations. A few lots of Canadian wools have also sold at within prices quoted.

H. J. BEEMER,

Contractor for Building Railways, Canals, Bridges, Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.

BLIGH & CO.,

ST. CATHARINES, ONT.,
PAINT AND COLOR MANUFACTURERS.
SPECIALTIES:
Coach Painters' Colors,
Cottage Colors (Ready Mixed),
Reds for Agricultural Implements.

NOTICE.

The Royal Canadian Insurance COMPANY.

THE ANNUAL MEETING

of the Shareholders of this Company will be held on

Thursday, the 7th day of February next, in the Company's Office, 160 St. James street, at TWO o'clock in the afternoon, to receive the Annual Report, for the Election of Directors, and for other purposes.

The Transfer Books will be closed on TUESDAY, the 22nd instant, and will remain closed till the 7th of FEBRUARY next, inclusive.

By order.

ARTHUR GAGNON,

Secretary.

Montreal, 21st January, 1884.

AMERICAN MARKETS.

Boston, Feb. 7.—Flour, business better, but prices low and without improvement. Superline quoted \$3 to \$3.25; Extras, \$3.25 to \$4, including choice \$4.25 to \$5.75. Patent Spring selling from \$6 to \$7, and Patent Winter from \$6 to \$6.50. Cornmeal selling at \$2.75. Oatmeal selling \$4.75 to \$5.25 for ground, and \$5.75 to \$6.25 for cut. Hay, market quiet, prices unchanged. Sales of choice at \$16, fair to good \$13 to \$15. Butter in fair demand, prices unchanged. Sales of choice creameries from 33c to 36c; fair to good, 24c to 30c. Cheese has been in fair demand at 12c to 14c choice, and 11c to 12c fair to good. Eggs have been very unsettled. Prices advanced from 42c to 43c, owing to scarcity, and afterward receded to 32c to 33c, and are now selling at 35c to 36c. Potatoes in large supply; choice grades selling from 45c to 48c.

Chicago, 2.00 p.m.—Wheat, March, 94½c; April, 95½c; May, \$1.00. Corn, Feb., 53½c; Mch., 54½c; May, 59½c. Oats, Feb., 32½c; Mch., 33½c; May, 37½c. Pork, Mch., \$17.40; April, \$17.42½; May, \$17.57½. Lard, Mch., \$9.62½; May, \$9.77½.

New York, 2.00 p.m.—Wheat, Feb., \$1.07½; March, \$1.08½; April, \$1.11½; May, \$1.13½. Corn, Feb., 62½c; March, 63½c; April, 64½c; May 66½c.

Milwaukee, 2.00 p.m.—Wheat, March, 94½c; May, \$1.00½.

**Crawford House,
WINDSOR, Ont.**

NEW MANAGEMENT.
NEW FURNITURE.
ENTIRELY REFITTED.
GOOD SAMPLE ROOMS.
H. D. LENTZY & CO., Proprietors.

**The Canadian Pacific
RAILWAY CO.**

(OFFICE OF THE SECRETARY
Montreal, Jan. 11th, 1884.)

THE HALF-YEARLY DIVIDEND UPON THE CAPITAL STOCK OF THIS CO., at the rate of three per cent. per annum, secured under agreement with the Government of the Dominion of Canada, and a half-yearly supplementary interest Dividend at the rate of Two per cent. per annum, declared by this Company, together forming a Half-yearly Dividend on the said Stock at the rate of

Five per cent. per Annum,

will be paid on

Monday, February 18th, 1884,

to Stockholders of record on that date.

Warrants for this dividend payable at the Agency of the Bank of Montreal, 59 Wall Street, New York, will be delivered on and after February 15th, at the office of the Company's Agents, Messrs. J. Kennedy, Tod & Co., 63 William Street, New York, to Stockholders who are registered as resident in the United States or Canada. All other warrants will be delivered on the same date, at the office of Messrs. Morton, Rose & Co., Bartholomew Lane, London, England.

The Transfer Books of the Company will be closed at 3 o'clock p.m., on Saturday, January 26th, and will be reopened at 10 o'clock a.m., on Saturday, February 23rd, 1884.

By order of the Board,

CHARLES DRINKWATER,
Secretary.

TORONTO WHOLESALE MARKETS.

(Revised By Telegraph.)

Toronto, February 7, 1884.

There is nothing new to report as to the state of trade. In all branches there is cautious buying by country dealers, which is exemplified by light orders. Of the list the boot and shoe trade seems to be doing the best, although there is no rush of manufacturers even in that. The provision trade is not active, but operations are on a safe basis. Dry Goods are not active even for Spring orders. Money matters are beginning to press in some quarters, owing to small movements of farm produce. Commercial is offering in small extent, as trade requirements are small, and discounted at 7 to 8 per cent, as to securities. Time and call loans, on bank shares, are made at 6c to 6½ per cent; on debentures and equally good securities, at 5 to 5½ per cent. The restricted movement of produce is still making Sterling Exchange very firm. Sixty-day bills are drawn at 109½ to 109¾ between banks, and 109½ to customers; demand bills at 109½ to 110½. Gold drafts on New York are unchanged at 3-16 premium between banks, and ¼ across



St. Lawrence Canals.

NOTICE TO CONTRACTORS.

SEALED TENDERS, addressed to the undersigned and endorsed, "Tender for St. Lawrence Canals," will be received at this office until the arrival of the eastern and western mails on TUESDAY, the 12th day of February next, for the construction of a lock and regulating weir and the deepening and enlargement of the upper entrance of the Cornwall Canal.

Also for the construction of a lock, together with the enlargement and deepening of the upper entrance of the Rapide Plat Canal, or middle division of the Williamsburg Canals, and the deepening, &c., of the channel at the upper entrance of the Galops Canal.

A map of the head or upper entrance of the Cornwall Canal, and the upper entrance of the Rapide Plat Canal, together with plans and specifications of the respective works, can be seen at the Resident Engineer's Office, Dickenson's Landing; and for the works at the head of the Galops Canal, at the Lock Keeper's house near the place, and in each case plans, &c., can be seen at this office on and after Tuesday, the 29th day of January inst., where printed forms of tender can be obtained.

Contractors are hereby informed that trial pits have been sunk on the CORNWALL and RAPIDE PLAT sections of the works, and they are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and be accompanied by a letter stating that the person or persons tendering have carefully examined the locality and the nature of the material found in the trial pits, &c.

In the case of firms there must be attached the actual signatures, the nature of the occupation and residences of each member of the same; and further, a bank deposit receipt for the sum of \$4,000 must accompany the tender for the Cornwall Canal Works. The tender for the Rapide Plat Works must be accompanied by a bank deposit receipt for the sum of \$3,000. The tenders for the deepening, &c., at the head of the Galops Canal must be also accompanied by a bank deposit receipt for the sum of \$3,000. The respective deposit receipts (cheques will not be accepted) must be endorsed over to the Hon. the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted. The deposit receipts thus sent in will be returned to the respective parties whose tenders are not accepted.

This Department does not, however bind itself to accept the lowest or any tender,

By order,

A. P. BRADLEY, Secretary.
Dept. of Railways and Canals,
Ottawa, 21st Jan., 1884.

the counter. The Stock Exchange has been quiet, and generally values are unchanged. Montreal Bank is firmer, owing to advance in C. P. R. shares, but the general list is about the same as a week ago. The sales during the week ended Saturday, were 3,899, of which 2,442 were bank shares. An increasing proportion of the business on 'Change is noticed in Loan companies' shares. Of the 2,442 shares of bank stocks sold last week, 1,359 were Bank of Commerce, 430 Dominion, and 250 Ontario. Commerce sold at 118, Canada Permanent was bid at 194 for new and 216 for old stock.

Following are the bids to day compared with those of last Thursday:—

Banks.	Bid Jan. 31	Bid Feb. 7	Loan Cos.	Bid Jan. 31	Bid Feb. 7
Montreal.	177	181	Can. Per. (New)	192	194
Toronto.	167	168	Freehold	163	165
Ontario.	109	101	Western Can.	102	103
Merchants	169	109	Widg. & Loan	102	102
Commerce	117	118	Farmers' Loan	120	120
Dominion	189	188	Land. & Can'dn	143	143
Hamilton	113	113	Illuron & Erie	112	112
Stand'd.	109	109	Dom. Savings	112	114
Federal.	126	127	Ontario Loan	120	120
Imper'h.	127	127	Hamilton Prov.	109	109
Molson.	112	112	Imperial Savin's	109	109

FLOUR AND MEAL.—The flour trade is very dull. Canadian millers are being embarrassed by the state of trade, and by importations from the United States. The exports of American flour are still large to European markets. Receipts of flour in the United Kingdom during the week ending Jan. 25 were 190,000 barrels. The market continues nominally unchanged. Inspected Canadian flour will be less abundant than in past years, owing to the poor quality of the Canadian wheat. Prices are steady, inspected Superior Extras are quoted at \$5 to \$5.05, and Extras at \$4.75, with transactions limited. Patent process flour quoted at from \$5.50 to \$6.50. Stocks on Monday last were 500 barrels. *Outmeal* is very

quiet; car lots are quoted at \$3.90 to \$4 for ordinary grades and \$4.25 for granulated. Sales of small lots are made at an advance of 25c to 30c on these figures. *Cornmeal* is in light demand and selling in small lots at \$3.60 to \$3.75 per barrel. *Shorts* in small demand, and quoted at \$14 to \$16 in car lots. *Bran* has been selling at outside points at equal to \$11.75 to \$12 here.

WHEAT.—There has been little to record of wheat movement during the past week. The supplies on passage for the United Kingdom and the continent on January 31, were 19,240,000 bushels, an increase of 160,000 bushels over the quantity of the week previous. Prices in England were generally easy, with a slight decline in some goods. Wheat in British India was held back, owing to low prices in European markets. The visible supply of wheat in North America, east of the Rockies, on January, 26th was 33,948,813 bushels, a decrease of about 950,000 bushels from that of the week previous. The wheat market here continues almost unchanged but firm. There is a slight improvement in receipts, which are taken for milling purposes, as the prices are at least 15 cents above export figures. No. 1 spring is quoted at \$1.11; No. 2 Spring at \$1.08; No. 2 Fall at \$1.06; and No. 3 Fall at \$1.03. Goose wheat nominal at 82c. Stocks have suffered by the fire last week. On last Monday they were 88,079 bushels, against 119,530 January 28th; against 298,503 bushels February 5, 1883, and 292,916 bushels February 6, 1882. The total grain in store on Monday was 260,827 bushels, against 312,599 bushels on the Monday previous; 553,906 bushels, February 5, 1883; and 634,817 bushels, February 6, 1882.

COARSE GRAINS AND SEEDS.—*Barley* continues rather quiet, with almost absence of speculation. The movement of barley in the United States, from September 3 to Jan. 26, 1883-84, was 16,317,414 bushels; against 14,364,149 bushels in the same period 1882-83. Supplies in the farmers' hands in Ontario are thought to be pretty large. Prices are nominally unchanged; for No. 1, 71c; for No. 2, 68c;

No. 3, extra, at 62c to 63c; and No. 3 at 52c to 55c. Stocks on Monday last were 155,352 bush. against 158,528 bushels on the Monday previous; 183,410 bushels, Feb. 5, 1883; and 303,545 bush. Feb. 6, 1882. *Oats* have been in fair demand, and prices are steady; car lots selling at 32c to 33c on the track. There are no stocks reported this week, all that were in store having been in the burned elevators. *Peas* are steady in price with a moderate movement; No. 2 quoted at 74c, No. 3 at 71c. Stocks on Monday last were 23,398 bush., against 25,628 bush on the Monday previous; 11,116 bush. Feb. 5, 1883, and 16,095 bush., Feb. 6, 1882. *Rye* is nominal at 62c. Stocks nil. Clover seed quoted buying at about \$7; Alsike at \$10; Timothy at \$1.70 to \$1.80 per bushel of 48 lbs.

COAL OIL.—Business is more regular and prices established. At Petrola crude is quoted at 75c; refined at 97c in bulk tanks, and 112c in barrel. Here common refined is selling at 14c to 142c and exceptional sales at 132c; carbon safety at 162c to 17c. American refined unchanged at 232c for prime and 262c for water white.

DRUGS.—Are still reported very quiet, and prices are entirely unchanged. Dealers do not look for an immediate improvement. The observation applies to light and heavy goods equally.

FUEL.—The market is unchanged, with a good local demand for household orders. Store and nut coal delivered at \$7; egg and grate at \$6.75; soft coal at \$6.50. Wood has been steady at \$7 per cord, chiefly owing to the delay and extra cost of getting supplies from the country.

GROCERIES.—Business is still quiet, but since the roads have improved there is more trading, and orders from the country are better. Prices are not changed in any noticeable way, but

BOTTLES. F. X. DELADURANTAYE, 178 & 180 Delisle St., Ste. Cuneigonde, dealer in all kinds of BOTTLES. Bottles carefully packed and shipped to any part of Canada.

VARNISHES. D. A. McCaskill & Co., Manufacturers of VARNISHES AND JAPANS, Silver Medal awarded Oct. 1883. 641, 643 and 645 ALBERT STREET, MONTREAL.

J. LUTTRELL & CO.,
Established 1868.
Manufacturing Confectioners
AND BISCUIT BAKERS.
Cor. Albert & Vinet Sts., St. Cuneigonde
Adjoining Montreal (West).

C. H. CATELLI,
MANUFACTURER OF
MACARONI,
VERMICELLI and
ALIMENTARY FOOD.
Works:—53 TO 59 PERTHUS ST.,
MONTREAL.

USES THE EWART PATENT GIANT CHAIN, DOUBLE STRAND OF NO. 1200 WITH CROSSBARS OF MAPLE 3x4-38" LONG. CAN BE RUN ANY SPEED UP TO 150 FEET PER MINUTE.

Ice, Coal, Barrel, Package, EARTH AND STONE ELEVATORS and CONVEYORS FOR ALL PURPOSES.

Send full particulars of your requirements, stating conditions under which work is to be done. Estimates will be cheerfully given.

TRY THE GANDY MAIN DRIVING BELT.

The WATEROUS ENGINE WORKS CO., Brantford, Canada.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
Paid up in Cash (no notes), . . 300,000
Assets Resources over . . . 775,000
* Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President.....THE HON. JAMES FERRIER
Managing Director.....EDWARD RAWLINGS
Secretary—JAMES GRANT.

Bankers.....THE BANK OF MONTREAL.

HEAD OFFICE:
260 ST. JAMES ST., MONTREAL.
EDWARD RAWLINGS,
Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Price Feb. 7.
British North America	\$50	\$ 4,866,666	\$ 4,866,666	880,719	8	115 117
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,940,000	4	119 119 1/2
Dominion Bank	50	1,630,000	1,600,000	850,000	5	188 188 1/2
Du Peuple	50	1,600,000	1,600,000	240,000	2 1/2	609 1/2
Eastern Townships	50	1,600,000	1,389,738	350,000	3 1/2	110
Exchange Bank	100	600,000	500,000	300,000	4	117
Federal Bank	100	2,966,800	2,787,800	1,450,000	5	167 3/32
Hamilton	100	1,000,000	976,600	200,000	3 1/2	114
Hochelega	100	680,200	680,200	60,000	8	66 85
Imperial Bank of Canada	100	1,600,000	1,500,000	650,000	4	133 1/2 134 1/2
Jacques Cartier	25	600,000	600,000	140,000	3 1/2	75 100
Maritime	100	686,000	686,000	.....	.....	40 45
Merchants' Bank of Canada	100	5,798,267	5,714,500	1,150,000	8 1/2	109 110
Molson's Bank	50	2,000,000	2,000,000	600,000	4	121 117
Montreal	200	12,000,000	11,999,200	5,750,000	5	182 1/2 182 1/2
Nationale	50	2,000,000	2,000,000	150,000	.....	70 1/2
Ontario Bank	100	1,500,000	1,500,000	335,000	3	99 1/2 100
Quebec Bank	100	2,500,000	2,500,000	325,000	8 1/2	107 109
Standard	50	764,600	764,600	140,000	2 1/2	109 110
Toronto	100	2,000,000	2,000,000	1,060,000	4	169 170
Union Bank of Lower Canada	100	2,000,000	2,000,000	19,000	4	65 75
Wille Marie	100	600,000	464,250	20,000	8 1/2	94 100
Building and Loan Association	25	760,000	747,574	68,000	3	102 103
Canada Cotton Co.	100	.....	.....	.....	5	62 1/2
Canada Landed Credit Co.	50	1,600,000	868,890	125,000	4	119 1/2 120
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	1,000,000	7	216
Dominion Savings & Inv. Co.	50	1,000,000	864,882	140,000	4	111
Dominion Telegraph Co.	50	711,709	1,000,000	.....	3	187 99 1/2
Dundas Cotton Co.	100	500,000	500,000	.....	5 & 2b.	50 60
Farmers' Loan and Savings Co.	50	1,057,250	611,430	75,857	4	121
Freehold Loan & Savings Co.	100	1,050,400	690,080	261,500	5	164
Hamilton Provident & Loan Society	100	1,500,000	1,110,000	97,000	4	120
Huron & Erie Sav. & Loan Soc.	50	1,000,000	1,000,150	320,000	.....	60
London & Can. Loan & Agency Co.	50	4,000,000	600,000	240,000	5	143 146
London Loan Co. of Canada	50	659,700	464,519	45,500	4	116 118
Manitoba Loan	100	618,900	.....	.....	5	116 116 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	118 119
Montreal City Gas Co.	50	2,000,000	1,380,000	.....	6	184 184 1/2
Montreal City Passenger Ry Co.	40	600,000	600,000	.....	2 1/2	116 1/2
Montreal Cotton Co.	.....	.....	.....	.....	7	90
Montreal Building Association	50	500,000	398,880	.....	U	70
Montreal Loan & Mortgage Co.	50	1,000,000	882,812	106,000	3 1/2	70
National Investment Co.	100	1,460,000	292,000	16,000	3 1/2	108 1/2
Ontario Loan and Debenture Co.	50	1,000,000	1,000,000	226,000	4	128
Richelieu & Ontario Nav. Co.	100	1,565,000	1,565,000	.....	2	54 1/2 56
Toronto City Gas Co.	50	800,000	800,000	.....	2 1/2	134 x.d
Union Loan and Savings Co.	50	600,000	675,000	160,000	4	130 1/2
Western Canada Loan & Savings Co	50	2,000,000	1,200,000	570,000	6	188

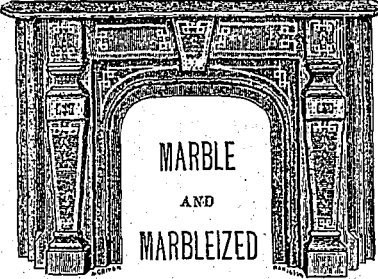
SECURITIES.	Montreal, Feb. 7.
Can. Government Debentures, 6 p. ct... 1882-84.....	101 1/2
Do. do. 1885 op. of Gov.....	101 1/2
Do. do. inscribed stock.....	101 1/2
Dominion 5 per ct. Stock.....	114
Montreal 5 per cent Stock.....	104 1/2
Montreal Harbor Bonds 6 p. c.....	107
Do. Corporation 6 per ct. Bonds.....	.....
Do. 7 per ct. Stock.....	.....
Toronto City 6 per ct.....	115 1/2
Co. Debentures, (Ont.) 20 years 6 per ct.....	110
Township Debentures, (Ont.) 6 per ct.....	108

Shrs.	Railway and other Stocks.	Pd.	Feb. 7.
100	Atlantic & St. Lawrence Shs 6 p. c.....	all	125
10	Do. do. 6 p. c. Stor. Mt. Bonds.....	125	113
100	Do. do. 3rd Mort. 1891.....	100	112
10	Buffalo and Lake Huron.....	all	11 1/2
100	Do. do. 3 1/2 p. c. 1st Mort.....	100	123
100	Do. do. 2nd Mort.....	100	122
100	Do. do. 7 per ct. Stock.....	100	123
100	Can. Central 5 p. c. 1st Mt. Bds. inv. guar. by Gov.....	all	123
100	Canada Southern 1st Mort. 3 p. c.....	all	98
100	Chic. & G.T.R. 6 p. c. 1st Mt. Coup. 1,900.....	100	104
100	Grand Trunk of Can. Consol.....	all	126
100	Do. Eq. Mort. Bds, 1st charge 6 p. c.....	all	120
100	Do. do. 2nd do.....	all	99
100	Do. do. 1st Pref Stock.....	all	77
100	Do. do. 2nd Pref Stock.....	all	363
100	Do. do. 3rd Pref Stock.....	all	118
100	Do. do. 5 p. c. Perp Deb Stock.....	all	13
204	Great Western of Canada.....	all	112
100	Do. do. do. 1890.....	all	114
100	Do. do. 5 p. c. pref conv.....	all	108
100	Do. Perpetual 5 p. c. Debenture Stock.....	all	111
100	Hamilton and N. W.....	all	94
100	Mt of Canada 2 1/2 p. c. Stg. 1st Mort.....	all	102
100	N of Canada 9 p. c. 1st Pref Bonds.....	100	101
100	Do. do. do. 2nd do.....	100	103
100	Northern Extension, 6 p. c. guar.....	100	103
100	Do. do. do. 6 p. c. Imp. Mort.....	100	94
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort 2, G. & B. 6 p. c. bonds 1st mort.....	100	69 1/2
100	St. Law. & Ont. 6 p. Bds.....	100	117
100	British Columbia, July, 1907 6 p. c.....	100	101 1/2
100	Can Gov 1877-80.....	100	101 1/2
100	Can Gov at 4 p. c. 1892-84.....	100	101 1/2
100	Do do 1885, Op. of Gov.....	100	101 1/2
100	Do 5 p. c. Inv Stock.....	100	114
100	Do Dom Stock of 1903, April and Oct.....	100	105
100	Do Dominion Stock of 1904, 4 p. c.....	100	105
100	Do Do 1904 Inv Stock 4 p. c.....	100	105
100	New Brunswick 6 p. c. Jan and July.....	100	103 1/2
100	Nova Scotia 6 p. c, 1886.....	100	106
100	Quebec Prov. 5 p. c.....	100	106

Hamilton Advertisements.

Hurd & Roberts,

COR. YORK AND BAY STS.,
HAMILTON.



SLATE MANTELS,

All kinds of MARBLE & GRANITE WORK.
INSPECTION INVITED.

LONDON

STEEL WORKS CO.

LONDON, ONTARIO.

CRUCIBLE CAST STEEL.

Bar-Steel - Flats and Rounds
Coil Springs, Railway and Machinery
Steel Castings, Cranks, Dies, &c.
Bar Iron - Best Qualities.

THOS. MUIR, Manager.

ELEVATORS

LEITCH & TURNBULL'S, HAMILTON CANADA.

Certified by the Government Inspector as the Best and Safest Machine in use. Send for circulars.

there are changes. Sugar is easier. Teas are firmer, and an advance of 2c to 4c per lb. is noted. Rio coffee is also, as noted previously, a shade firmer. Quotations are:—*Coffees*, Java, 18c to 25c; Rio, 13c to 14c; Mocha 30c to 32c. *Fruit*—raisins, loose muscatel \$2.25 to \$2.50, layers boxes, \$2.25 to \$2.40; Sultanas 8½c to 9c. Valencia, 6c to 6½c; currants 6c to 6½c; prunes 6c to 9c; figs 5c to 8c. *Nut*—almonds \$5. 17c to 18c; filberts 10. *Peels* unchanged. *Rice* \$3.65 to \$3.75. *Sugars*, Porto Rico, dark to fair 6c to 7c; bright to choice 7c to 7½c; Canada refined 6½c to 8c; granulated 8½c to 8¾c; Paris lump 9½c to 9¾c; Scotch refined 6c to 7c. *Syrups*, common, 5½c to 56c; amber, 60c to 63c, molasses 38c to 40c. *Spices*, quiet and nominal. *Tabacos* steady in demand, and prices are unchanged.

HARDWARE.—Buyers in the country are not in a hurry making purchases, although it is said the stocks everywhere are light. It seems that the prospects of an active demand in the spring do not tempt dealers to buy in heavy stocks. Pig iron is very quiet. Bar iron, Nova Scotia \$2.50 to \$2.60; ordinary \$2 to \$2.10; coopers' hoops \$2.50 to \$2.60, band do. Lead, pig, 4c; bar, 5c to 5½c; sheet, do; shot, 6c. Copper, ingot, 18c to 20c; sheet, 25c to 26c; bar, 30c to 33c. Galvanized iron from 5c to 7c, as per No. Iron wire, per 63 lbs., from \$1.80 to \$2.60 as per No. Steel, cast, 12c to 13c; boiler plate, 3c to 4c; Nails quiet, and prices entirely unchanged. Tin, bar, 26c to 27c; ingot, 23c to 24c; solder, 17c to 18c. *Canada Plates*, \$3.20 to \$3.25. Tin Plates quiet and unchanged. Zinc, 5c to 5½c.

HOGS, DRESSED MEATS.—The receipts of hogs are still not so large as they were at this date last year, and it is now certain that the aggregate numbers brought to this market will be considerably less than during last season. Prices have been very steady; in sympathy with Chicago market. Car lots of good hogs, averaging 200 lbs. and upwards, have been bought at \$7.75 and \$8 for choice. The firmness with advance in the Chicago market have had an effect on prices here. Beef is sold, wholesale, at \$8 to \$9 for hindquarters, and \$5 to \$6 for forequarters. Mutton per carcass at 7c; lamb at 8c; lots of inferior meat sell for less than the figures quoted.

LIVE STOCK TRADE.—There is very little to report in the cattle trade. Good to choice beasts are bought at \$4.50 to \$5 per 100 lbs., live weight. There is very little enquiry for export cattle, and only a few are bought for the eastern markets. Inferior cattle are bought at prices from \$3.50 to \$4. Sheep are bought at 4½c and lambs at 5½c per lb., live weight. Hogs are bought at \$5.75 to \$6 per 100 lbs., live weight.

PROVISIONS, ETC.—This market continues steady. Demand and supply are fairly balanced, except in the case of poultry and fresh Eggs, which are variable, but in no case reaching to extremes. Butter is unchanged, choice tubs selling at 18½c to 19c. Medium grades 16c; and inferior dull at 12c to 13c. There is no promise of higher prices at present. Bacon is moving more freely and quite firm. Sales of car lots of long clear have been made at 10c, and box lots are generally quoted at 10½c. Cumberlan Cut is quoted at 9½c to 9¾c. Breakfast bacon, smoked, at 13c. Hams quiet; small lots quoted at 13½c for smoked and 12½c for pickled. Lard, Canadian product is sold at 12½c to 13c for tubs and pails respectively; American product is a shade lower. Pork is higher, quoted at \$18 to \$19. Beef quiet, quoted for small lots \$15 for prime, and \$16 for mess. Poultry is in moderate demand and steady; turkeys, 11½c to 12c per lb.; geese, 7½c to 8½c; chickens, 55c to 60c per pair; ducks, 70c to 80c per pair. Cheese is firm; small lots selling at 13c to 13½c for fine, and 12½c for common. Eggs steady; limed 24c, and fresh 28c per doz. in box lots. Apples Dried, 9c to 9½c; evaporated dull at 15c to 16c. Apples, Green, slow, car lots offered at \$3 to \$3.25; sales on the market, for small lots at \$3 to \$4. Onions quiet, from \$1.75 to \$2.25 according to quality in small lots. Beans firm at \$1.90 to \$2.20 per bushel. Potatoes in fair supply, but a considerable percentage of them rotten; car lots selling at 70c to 72c. Hops firmer, medium to good selling at 23c to 25c, and choice at 27c. Tallow, buying rough at 3½c; selling rendered at 7c. Salt unchanged; Liverpool bags, car lots at 65c; Canadian barrels at \$1.20.

SPECIAL NOTICE.

D. A. McCaskill & Co., Montreal. This house appears to possess special facilities for the manufacture of superior Varnishes and Japans, as evidenced by the many testimonials received from customers, comprising many of the leading carriage makers in the Dominion. The Standard Varnish Works are determined to maintain the reputation hitherto enjoyed by their products, in these days when the adulteration of both oils and varnishes has become almost a science.

Joseph Luttrell & Co.—This establishment began business in 1868 on St. Joseph street, and was removed to their own large premises to accommodate their constantly growing demands. A dissolution took place last fall. The business is continued under the present style, the "company" being merely nominal. They manufacture plain and fancy biscuits and a full assortment of confectionery, having all the modern facilities.

CARSLEY & CO.

93 ST. PETER STREET,

MONTREAL,

AND

18 BARTHOLOMEW CLOSE,

London, Eng.

We have much pleasure in announcing that our Stock for the approaching Autumn and Winter Seasons will be one of the most complete in all respects we ever imported. As heretofore, our object will be to have the

LATEST NOVELTIES

in every department; and this season we are safe in saying that we shall far excel all former efforts; so that our customers may rely upon seeing the

VERY LATEST DESIGNS

in French, British and other European products.

We beg to call special attention this season to our carefully selected and fashionable stock of

Fancy Dress Goods,

ALSO TO OUR
BLACK AND COLORED

French Cashmeres and Merinos,

all of which will be quoted at special prices.

In **Gloves, Hosiery, Laces, New Fringes, Trimmings, &c.** our stock will prove exceedingly attractive.

Our **Fancy Woolens, Knitted Goods, &c.**, have been specially manufactured for us, and we shall be prepared to offer extra value in these goods.

The **HABERDASHERY STOCK** will, as usual, be very complete, especially in FRENCH, ENGLISH AND AMERICAN BUTTONS. New designs in Cretonne Fringes, Stylish Plain and Fancy Braids, in Blacks and Colors. Full lines of Men's Silk Handkerchiefs and Braces. Special attention called to our Fingering Wheeling, Shetland, and Berlin Wools.

CARSLEY & CO.,

93 St. Peter Street,

MONTREAL.

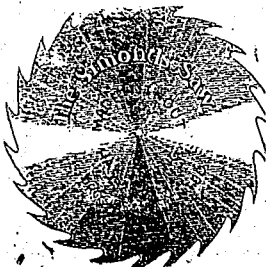
The INTERNATIONAL TENT & AWNING Co.

184 SPARKS STREET, OTTAWA,

Manufacturers of TENTS, FLAGS, TARPAULINS, WATERPROOF GOODS, CAMP FURNITURE, &c.

At Toronto, Ont., and St. John, N.B., we made the best display, of Tents ever shown in Canada—and we never substitute an article inferior to sample in filling orders.

We control "THE LATOUR PAT." for Camp Furniture, the best on earth. The only gold medal ever given for this class of goods was awarded to the Latour Camp Furniture at Toronto, in 1882. Sole agency for the **WILDERMUTH BED SPRING**, the best in the market.



ST. CATHARINES SAW WORKS.

R. H. SMITH & CO.,

ST. CATHARINES, ONTARIO.
Sole Manufacturers in Canada of

THE "SIMONDS" SAWS,

All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCETOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of saws.

The Largest Saw Works in the Dominion,

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JANUARY 31st, 1884.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.		Grain.		Hot Cut Am. or Can. Pat'n	\$ c. \$ c.	Leather (at 6 month.	
Men's Thick Boots Wax. . .	2 25 3 00	Canada, White, No. 2. . .	1 17 1 18	3 in. and above " " "	3 00 0 00	No. 1, B. A. Sole	0 25 0 26 1/2
" Split	1 50 2 25	" Red Winter	1 20 1 22	2 1/2 & 2 3/4 ins. " " "	3 25 0 00	No. 2, B. A. Sole	0 22 0 24
" Kip Boots	2 50 3 25	" Spring No. 2.	1 18 1 19	2 & 2 1/2 ins. Am. " "	3 50 0 00	No. 1 Ordinary Sole	0 22 0 24
" Kip Boots, pegged.	3 00 3 75	White Michigan, No. 1. . .	0 00 0 00	1 1/2 ins. " " "	4 50 0 00	No. 2 " " " " " " "	0 21 0 23
" Buff Congress.	0 90 1 10	Red Winter, No. 2 Toledo. .	1 14 0 00	1 1/2 & 1 3/4 Cold Cut, Can. " "	4 50 0 00	Buffalo Sole, No. 1.	0 20 0 21
" Split do	1 50 2 40	Spring, Chicago No. 2. . . .	1 07 1 09	1 1/2 ins. " " "	4 00 0 00	" " No. 2.	0 18 0 19
" Buff & Pegged Bals.	1 50 3 00	Spring, Milwaukee No. 2. . .	1 07 1 09	Catting, Box, Shock:		China " No. 1.	0 22 0 23
" Split do	1 20 1 50	Oats.	0 36 0 37	1 1/2 in. p 100 lb. keg.	4 00 0 00	" " No. 2.	0 19 0 21
" Prunella do	1 00 1 50	Barley	0 50 0 60	1 1/4 in. to 1 1/2 " " " "	4 15 0 00	Zanzibar, No. 1.	0 21 0 23
" Inferior do	0 45 0 50	Peas. per 66 lbs	0 89 0 90	2 1/2 in. to 2 " " " "	3 90 0 00	" " No. 2.	0 19 0 20
" Cong. do	0 50 1 25	Rye.	0 62 0 63	3 in. to 4 " " " "	3 40 0 00	Slaughter, No. 1.	0 25 0 28
" Buskins. do	0 60 1 03	Corn in bond	0 60 1 01	Cut Spikes, all sizes.	3 15 0 00	Harness.	0 20 0 24
Misess' Pebbled & Buff Bals	0 85 1 35	Flax Seed, prime.	0 00 0 00	Finishing Nails:		Upper Heavy.	0 22 0 23
" Split Bals	0 75 0 90	Groceries.		1 in. to 1 1/2 in. p. 100 lb. kg	5 55 4 30	" Light.	0 35 0 37
" Prunell do	0 60 1 00	TEA, (Hf-Ch. & Cad.),		1 1/2 in. to 1 3/4 in. " " "	4 65 4 40	Grained Uppr.	0 34 0 37
" Cong. do	0 60 0 70	Japan, com. to med. lb. . . .	0 13 0 22	2 in. and up " " "	3 80 0 00	Scotch Grain	0 37 0 42
Childs' pebbled Buff Bals	0 60 1 10	Japan, fine to choice lb. . . .	0 38 0 60	Tobacco Box Nails:		Kip Skins, French.	0 76 0 95
" Split Bals	0 50 0 60	Japan Nagasaki.	0 14 0 22	1 1/2 in. & 1 3/4 in p. 100 lb kg	4 95 4 60	English.	0 65 0 75
" Prunella do	0 50 0 75	Y. Hyson common to gd Y. Hyson fine to finest, lb	0 36 0 33	2 1/2 " " " "	3 85 3 65	Canada, Kip.	0 65 0 65
Infants' Cacks, doz.	3 00 6 00	Gundp., fair to med. " "	0 28 0 30	Nett 30 days or 7 p. of mos. . .	3 55 3 15	Hemlock Calf.	0 70 0 85
Dairy Produce,		" Good to fine " "	0 40 0 50	Clinch and Heavy Clinch:		" Light.	0 60 0 70
Creamery, fine to choice. . . .	0 28 0 27	Gunpd., finest.	0 57 0 65	1 and 1 1/2 in. per lb.	0 08 1 08	French Calif.	1 05 1 60
Townships, finest.	0 22 0 23	Imperl, med. to gd " "	0 27 0 28	1 1/4 and 1 1/2 in. per lb.	0 07 0 07 1/2	Splits, Light & Medium. . .	0 22 0 27
" fair to good.	0 18 0 21	" Fine to finest.	0 37 0 38	2 " " " "	0 07 0 06 1/2	" Heavy.	0 31 0 24
Brookville, finest.	0 20 0 22	Twankay, com. to gd. " "	0 12 0 13	2 1/4, 2 1/2, 3 in. and up " "	0 06 0 00	Small.	0 18 0 20
" fair to good.	0 17 0 19	Oolong.	0 20 0 22	Flat & Sharp pres'd N'ls:		Leather Board, Canada. . . .	0 08 0 12
Morrisburg, finest.	0 21 0 23	Congo, common.	0 16 0 20	1 and 1 1/2 in. per lb.	0 10 1 00 09 1/2	Enamelled Cow, per ft. . . .	0 15 0 17
" fair to good.	0 17 0 19	" med. to good. " "	0 23 0 25	1 1/4 " " " "	0 09 1 08 1/2	Peble Grain.	0 14 0 15 1/2
Western Dairy, finest.	0 17 0 19	" fine to finest. " "	0 26 0 28	2 1/2 " " " "	0 07 1 07 1/2	B. Calf	0 14 0 15
" med. to good.	0 15 0 18	Souchong common. " "	0 18 0 20	3 in. and up " " "	0 06 0 00	Brush (Cow) Kid	0 14 0 18
Cheese, fair to choice.	0 11 0 13	" med. to good " "	0 25 0 26	Axe S.S. & D.S.	11 00 13 00	Buff.	0 14 0 18
" Finest.	0 13 1 14	" Fine to choice " "	0 28 0 30	Dis. 25 to 30 p.c.		Russetts, Light.	0 35 0 40
Drugs & Chemicals.		Coffees, green Mocha per lb.		Horse Nails: 7 lb. size.	0 22 0 00	" Heavy.	0 30 0 35
Aloe Cape.	0 18 0 18	Java.	0 27 0 27	" 8 lb.	0 21 0 00	" No. 2.	0 20 0 25
Alum.	1 75 1 90	Maracalbo.	0 12 1 15	" 9 lb. " "	0 20 0 00	Manuf's of Cotton.	
Borax xils.	0 14 0 16	Cape.	0 11 0 12	" P. & F. Bright.	0 22 0 24	Hochelaga.	
Castor Oil.	0 10 1 11	Jamaica.	0 10 0 14	55 to 57 p.c. dis.	3 90 4 00	(Brown Sheeting)	
Caustic Soda.	2 75 3 00	Rio.	0 10 1 13	Galvanized Iron: No. 24.	0 06 0 06 1/2	A	0 65 1 06
Cream Tartar.	0 35 0 37	Singapore & Ceylon " "	0 17 0 24	" No. 28.	0 07 0 07 1/2	B	0 06 1 06 1/2
Epsom Salts	0 60 0 40	Chicoxy " "	0 11 1 12	" No. 28.	0 07 0 07 1/2	G	0 08 0 00
Extract Logwood.	0 60 1 00	Sugars, (Cks. & Brls.)		Pig Iron: Siemens No. 1.	21 00 21 00	H	0 07 0 00
Indigo Madras.	0 85 1 00	Porto Rico. per lb	0 00 0 00	Coltness.	21 00 21 50	HH	0 07 0 09
Madder.	0 12 1 13	Cuba.	0 00 0 00	Calder.	20 50 20 75	DD	0 07 0 00
Opium.	4 10 4 25	Barbados. per lb	0 00 0 00	Langloon.	20 75 21 00	HHH	0 08 0 09
Ovalic Acid.	0 15 0 17	Yellow Refined.	0 64 0 8	Summeer.	20 00 0 00	XX	0 08 0 00
Potass Iodide.	1 90 2 00	Paris Lump.	0 9 0 9	Gurtsherris.	20 00 20 50	XXX	0 10 0 00
Quinine	1 95 2 15	Granulated.	0 84 0 84	Carubree.	00 00 20 00	W	0 10 0 00
Soda Ash.	1 80 2 00	Syrups.—Extra. per lb.		Eglington.	16 50 19 00	MR	0 10 0 00
Soda Bicarb.	2 50 2 75	Good.	0 8 0 8 1/2	Hematite.	22 50 24 00	X 36 Twill.	0 08 0 00
Sal Soda.	1 10 1 25	Molasses (Barbados) im. g.	0 40 0 43	Bar Iron,—per 100 lbs.	1 90 2 00	C Drill.	0 08 0 00
Tartaric Acid.	0 68 0 60	Trinidad.	0 20 0 20	" Best Refined.	2 15 2 25	M	0 25 0 00
Bleaching Powder.	2 75 3 25	Fruit Loose Muscatel, new		Siemens.	2 20 2 25	RR 8 1/2 Brown Sheeting	0 80 0 00
Citric Acid.	0 68 0 75	Layers in boxes.	0 8 0 10	Sheet Iron to No. 20.	4 25 5 25	XX do do	0 80 0 00
Camphor Eng. Ref.	0 40 0 42	Sultanas.	0 9 0 10	Boiler Plates.	2 50 3 00	Seamless Bags.	
" Am. Ref.	0 35 0 33	Seedless.	0 9 0 10	Hoops and Bands.	2 25 2 50	A	24 00 0 00
Gum Arabic, per lb.	0 20 0 25	Valentia. per lb.	0 5 1/2 7 1/2	Canada Plates: Hatton	0 00 0 00	B	26 00 0 00
" Traj.	0 45 0 90	Currents.	0 05 1/2 7 1/2	Penn. and W. P. & Co.	8 15 8 25	C	25 00 0 00
Copperas per 100 lbs.	0 95 1 00	Prunes.	0 05 1/2 0 7 1/2	Iron Wire: No. 6 p. bdie.	1 75 1 85	Bleached Shirting. BB	0 10 0 00
Rue Vitriol.	0 95 1 07	Figs C Mats	0 04 1 06	" No. 9.	2 10 2 30	Cantons.	
Potash Dichroma.	0 11 0 12	H. S. Almonds bxs	0 12 1 15	" No. 12. " " " " " "	2 50 2 60	A Brown	0 08 1 00
Dry Goods.		S. S. Tarragona.	0 16 1 13	" No. 16. " " " " " "	3 25 3 50	B Brown.	0 09 1 00
(See Manuf's of Cotton.)		Walnuts.	0 07 0 10 1/2	Wro't Iron pipe 8 1/2 to 6 5/8 p. d	0 38 0 41	C Brown.	0 10 1 00
FISH.		Filberts.	0 08 0 10 1/2	Steel, cast per lb	0 11 0 12	H Brown.	0 19 1 00
Cape Breton Herrings.	5 60 5 70	Brazils, new	0 11 0 12	" Spring 100 " " " "	3 25 3 50	Bleached.	16 00 0 00
Mackerel No. 1.	00 00 11 00	Batty's Nabob Pickles, doz	2 70 3 80	" Tire.	3 25 3 50	Bleached Shirting.	
" No. 2.	00 00 10 00	" Mixed do	2 90 2 80	" Sleigh Shoe. " " " "	2 50 2 63	CA Bleached Shirting.	0 10 1 00
Lake Trout.	4 50 4 75	" Nabob Sauce. pts	3 40 4 00	" Blister, p lb. " " " "	0 08 0 10	CE do do	0 11 0 00
Green Cod No. 1.	5 25 5 50	Spices: Cassia. per lb	0 10 0 18	Tin Plate: IC Coke	4 40 4 50	CB do do	0 11 0 00
" No. 2.	4 25 4 50	Mace. per lb	0 22 0 25	IC Charcoal.	5 00 5 25	BC do do	0 12 0 00
Dry.	5 00 5 25	Cloves.	0 60 0 80	IX	6 75 7 00	NP do do	0 14 0 00
Oysters.	5 00 6 00	Nutmegs.	0 60 0 80	IXX " " " " " " "	8 50 9 00	AB Night Gown Twill.	0 18 0 00
Flour.		Jamaica Ginger, Bl.	0 22 0 25	DC " " " " " " "	4 25 4 50	Valleyfield. Bleached.	
Superior Extra.	5 55 5 60	African.	0 17 0 20	DXX " " " " " " "	6 00 6 25	A	0 07 0 00
Extra Superfine.	5 40 5 45	Pimento.	0 16 0 17 1/2	Russ. Sheet Iron.	7 75 8 00	W	0 07 1 00
Strong Bakers.	5 25 5 30	Pepper.	0 17 0 20	anchors, per lb.	4 75 5 75	A	0 07 1 00
Do American.	5 45 5 80	Mustard, 4 lb. Jars.	0 24 0 25	Lion & Crown, 1 1/2 d Sheets	0 08 0 10	AA	0 08 0 00
Fancy.	5 15 5 20	1 lb.	3 50 3 85	Lead: Pig, per 100 lbs.	3 90 4 25	M	0 09 0 00
Spring Extra.	4 90 5 00	Rice: Arracan, & p. 100 lb.	0 05 1 06	Sheet " " " " " " "	4 50 4 75	SM	0 09 1 00
Superfine.	4 40 4 50	Sago. per lb	0 05 1 07 1/2	Shot " " " " " " "	5 75 6 25	AW	0 11 0 00
Fine.	3 70 3 85	Tapioca, Pearl.	0 05 1 07 1/2	Lead Pipe, per 100 lbs.	5 75 6 25	MM	0 11 0 00
Middlings.	3 45 3 55	Flake.	0 05 1 07	Zinc Sheet, lb	4 75 0 00	SS	0 12 1 00
Pollards.	3 00 3 25	Glass.		Powder: Canada Blasting		C Cheese Cloth.	0 06 0 00
Out. Bags.	2 25 2 50	7 1/2 x 8 1/2, 7 x 9, 8 x 10. . . .	2 00 0 00	F. F. to F. F. F.	4 75 5 00	C Butter Cloth.	0 08 0 70
City Bags.	2 90 3 00	10 x 12 1/2 x 14.	2 10 0 00	Barbed wire, per lb.	0 07 1 08 1/2	H Interlining.	0 05 0 00
Oatmeal.	4 50 4 75	12 x 16 1/4 x 20.	2 00 0 00	Hides and Skins.		A Wigans (all colors).	0 08 1 00
Cornmeal.	3 25 3 40	18 x 24.	2 00 0 00	Green Hides, No. 1, p. 100 lbs.	7 50 0 00	Stormont.	
Bran. per ton.	14 50 15 00	Hardware.		" No. 2.	0 50 0 60	Striped Ticking.	
Shorts do	17 00 18 00	Tm: Block, per lb.	0 22 0 23	" No. 3.	5 50 0 00	A	0 11 0 00
		Grain.	0 24 0 25	Hamilton, No. 1	8 75 0 10	AA	0 13 0 00
		Copper: Ingot.	0 17 0 18	" 2	7 75 0 00	S	0 14 1 00
		Cheet.	0 24 0 00	Toronto, " 1	8 50 9 00	SB	0 15 0 00
		Sh. Nails: 4 mos. price; or 10c per keg off in 30 days.		" 2	8 50 8 75	W	0 17 0 00
				Western Buff, No. 1	9 25 0 00	AAA	0 19 0 00
				" 2	8 00 8 25	M	0 23 0 00
				Dry Salted, No. 1	15 00 0 00	Checks.	
				" 2	15 50 0 00	A, Nums' Stripes.	0 13 0 00
				Lamb & Sheepskins, each	0 65 0 75	Denims.	
				Catskins, per lb	0 10 0 00	A Brown.	0 11 0 00

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, FEBRUARY 7, 1884.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
AB Blue.....	\$ c. \$ c.	<i>Coal Oil.</i>	\$ c. \$ c.	Hemlock, timber, M.....	\$ c. \$ c.	<i>Irish Whiskey—Roe's case</i>	\$ c. \$ c.
D Brown.....	0 11 0 00	Imp. Gals. f.o.b. (Petrolia)	0 14 0 00	Maple, hard, M.....	14 00 15 00	Dunville.....case	7 75 5 75
BB Brown.....	0 15 0 00	Car Lots in Store.....	13 0 13 0	Soft, do.....	21 00 22 00	Mitchella.....case	6 50 7 00
SB Brown.....	0 17 0 00	Broken Lots.....	0 17 0 17 1/2	Oak, M.....	16 00 00 00	Scotch Whiskey case-qts	6 00 9 50
<i>Iron Sheeting.</i>	0 20 0 00	Single Brls.....	0 17 1/2 0 18	Pine, clear, M.....	40 00 45 00	Glenshiel, qts and Pts.....	5 60 7 50
A Caledonia.....	0 04 0 00	<i>Ostrich Plumes (wild.)</i>		2nd quality, do.....	35 00 40 00	Ross' Dew Bon Wyvis, Case	7 20 8 20
Canada.		Cape, Nos. 1 to 2, p. lbs.....	200 300	Shipping Culls.....	22 00 25 00	" Gal.	2 90 3 25
<i>Startings.—Clyde Checks.</i>	0 13 0 00	Mongador, Nos. 1 to 3.....	150 250	Mill do.....	7 00 9 00	Encore ".....case	5 50 6 00
Canada.....	0 12 0 00	Egypt, Nos. 1 to 3.....	60 250	Lath, M.....	1 75 0 00	Jamaica Rum per imp. gal.	2 50 2 90
Lybster No. 3, 30 in.	0 06 0 00	<i>Domestic Primo.</i>	100 200	Spruce, 1 to 2 in., M.....	10 00 12 00	<i>Geneva Spirits...imp. gal.</i>	1 65 2 10
" No. 2, 32 in.	0 06 0 00	Tanus.....	50 100	<i>Tobacco. (In Bond)</i>		" Green c'es	3 50 4 10
Dundas (Grey) D 30 in.	0 06 0 00	Natural Grey Boos, doz.....	50 60	Black, Chewing in boxes..	0 18 1/2 0 20	" Red cases..	7 60 7 75
" C 33 in.	0 07 0 00	Disc. 5 p.c. 30 days.		" " in caddies	0 20 0 21 1/2	<i>Champagne</i>	
Windsor. Br' Sheeting.		<i>Paints, &c.</i>		Mahoganies, Smoking.....	0 21 1/2 0 22 1/2	G. H. Mumm, Dry Verzen'y	26 50 28 00
22.....	0 05 1/2 0 00	White Lead, pure 25 to 100	6 25 7 00	Do Chewing.....	0 21 1/2 0 22 1/2	Pommery.....	28 00 32 00
33.....	0 06 1/2 0 00	lbkgs.....	6 25 7 00	Bright, Smoking.....	0 17 0 35	Bollinger.....qts.	26 00 27 50
44.....	0 07 1/2 0 00	" No. 1.....	5 50 6 00	Fancy Bright Smoking.....	0 32 0 35	Ayala, Ex dry.....	25 00 30 00
55.....	0 07 1/2 0 00	" No. 2.....	4 50 5 00	" (Duty Paid.)		Sherries.....	1 60 5 60
<i>Meats, Eggs, &c.</i>		" No. 3.....	4 00 4 40	Black, chewing boxes 10's	0 31 1/2 0 34	Ports.....	1 90 5 00
Pork, Mess, Western.....	10 00 10 50	White Lead, dry.....	5 00 5 50	Do Navy, Cnds, 3's, 6's,	0 31 1/2 0 35	Graham's.....	2 30 6 50
Hams, City Cured.....	0 13 0 14	Red Lead.....	4 50 4 75	& 10's.....	0 31 1/2 0 35	R. Van Zellar's.....	2 10 5 00
Lard, in pails.....	0 11 1/2 0 11 1/2	Yenotian Red, Eng'h.....	1 60 1 75	Mahogany Chewing 6's&8's	0 33 1/2 0 35	Pelee Island Wines.....	1 44 1 65
Bacon, per lb.....	0 13 0 15	Vel. Ochre, French.....	1 60 2 50	Solace, Common.....	0 32 0 35	<i>Claret, (cases.)</i>	3 50 & up
Eggs, Strictly Fresh.....	0 32 0 35	Whiting.....	0 65 0 00	Solace Fair.....	0 35 0 37	Tarragona Ports. imp. gal.	1 10 1 80
Held lots.....	0 28 0 30	Portland Cement, brl.....	3 50 3 75	" Good.....	0 45 0 49	<i>Burgundy</i>	
Tallow, Rendered.....	0 07 0 05	Roman " brl.....	2 60 3 00	Bright, Smoking, 3's & 8's	0 45 0 00	L. Latour's, Still, Case..	10 00 23 00
" Rough.....	0 04 1/2 0 05 1/2	Water Lime, brl.....	1 50 2 00	Do Fancy.....	0 47 0 55	" Sparkling	16 00 17 50
Mess. Beef, per brl.....	3 09 16 00	Fire Bricks per M.....	30 00 35 00	American Fancy ch and sm	0 70 0 85	<i>Can. Spirits, Imp. gallon.</i>	
Potatoes per bag.....	0 75 0 90	<i>Salt.</i>		<i>Wines, Liqueurs etc.</i>		Alcohol— 65 O. P.,	
Turnips " brl.....	1 23 0 00	Liverpool Coarse, per bag	0 47 0 52 1/2	Ale English.....qts	2 35 2 40	" Pure Spirits " 50	2 72 1 05
<i>Oils.</i>		Canadian per brl do	0 00 0 00	Domestic.....pts	1 60 1 65	" 25 U. P.	2 47 0 85
Cod Oil, Newfoundland.....	0 62 0 65	Factory Blled... do	1 30 1 50	Stout: Guinness.....qts	0 60 0 75	Whiskeys:—Family Proof.	1 39 0 58
Strait's Oil, American.....	0 57 0 60	Eureka factory filled, do	2 40 0 00	" Domestic.....pts	1 50 1 60	Old Bourbon.....	1 39 0 58
Straw Seal.....	0 62 0 65	<i>Timber, Lumber, &c.</i>		" Domestic.....qts	1 45 1 60	Rye, Toddy, Malt.....	1 31 0 55
S. R. Pale Seal.....	0 75 0 80	Ash, 1 to 4 in., M.....	18 00 19 00	" Domestic.....pts	0 70 0 00	Rye, 4 years old.....	1 60 0 78
Pale Seal, Ordinary.....	0 67 1/2 0 70	Birch, 1 to 4 in., M.....	20 00 00 00	Brandy: Hennessy's...gal	4 50 5 00	" 5 ".....	1 70 0 88
Lard Oil, Extra.....	0 90 0 95	Basewood.....	16 00 19 00	" case	11 00 15 50	" 6 ".....	1 80 1 98
" No. 1.....	0 85 0 90	Black Walnut, culls.....	60 00 65 00	Jules Duret & Co.....gal	4 00 4 50	" 7 ".....	1 90 1 80
Linsed Raw.....	0 58 0 60	Do do 1st & 2nd.....	100 00 110 00	" case	9 00 9 50	<i>Wool.</i>	
" Boiled.....	0 61 0 63	Do do 1st quality.....	110 00 120 00	Pinet, Castillon & Co.....gal	3 50 3 60	Fleeces.....	0 21 0 22
Olive Machinery.....	1 00 1 10	Cedar, round, lineal foot.....	00 06 00 10	Pinet, Castillon & Co.....case	3 00 3 50	Pulled, unsorted.....	0 23 0 25
" Kating.....	1 80 2 10	Cedar, flat, lineal foot.....	00 04 00 06	A. Matignon & Co. Gal.....	3 50 3 60	" Extra Super.....	0 30 0 33
" qt., per case.....	2 75 3 00	Cedar, square, lineal foot.....	00 07 00 09	" Case.....	3 00 3 50	" B Super.....	0 24 0 27
" pts., ".....	3 50 3 75	Elm, soft, 1st.....	15 00 17 00	M. Boitard, Gal.....	3 00 0 30	" C.....	0 18 0 21
" pts., ".....	4 00 4 20	Elm, Rock.....	25 00 30 00	" Case.....	7 00 8 00	Australian.....	0 22 0 32
" Lucca, Flasks.....	6 50 0 00	Hemlock, 1 to 3 in., M.....	8 00 9 00	Cheaper shippers.....gal	2 50 2 75	Cape.....	0 17 0 19 1/2
Antonini's qts., case 1 doz.	7 25 0 00			" case-qts	6 00 6 50		
" pts., " 2	5 25 0 00						
Spirits Turpentine, brls.	0 01 1/2 0 62 1/2						
Whale Refined.....	0 70 0 7						

Retailers will please bear in mind that above quotations apply only to large lots.

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ROYAL CLUB STEEL SKATES,
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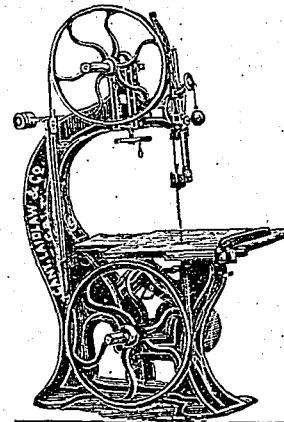
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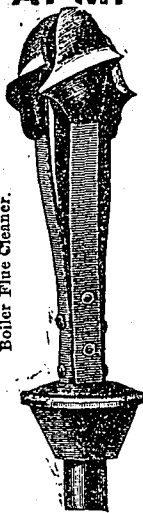
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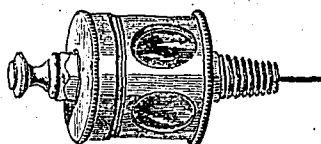
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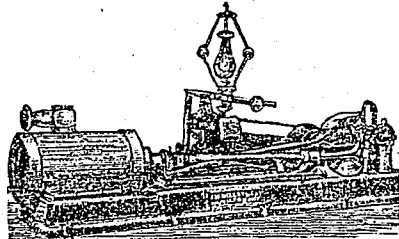
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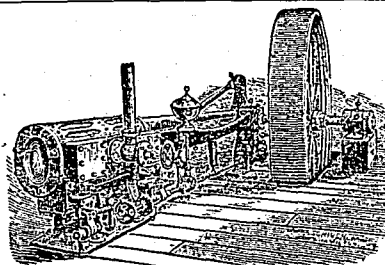


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Parties purchasing without conditions of cultivation, will receive a Deed of Conveyance at time of purchase, if payment is made in full.

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FOR PRICES AND CONDITIONS OF SALE and all information with respect to the purchase of Lands, apply to JOHN H. McTAVISH, Land Commissioner, Winnipeg.

By order of the Board.

CHARLES DRINKWATER, Secretary.

Montreal, December, 1883.

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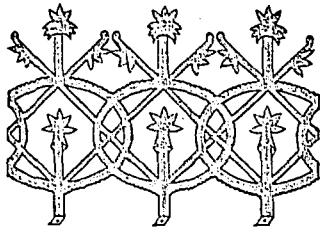
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Notice is hereby given that the partnership heretofore existing between us, the undersigned, under the firm name of Sanford, Vail & Co., has been dissolved by mutual consent. All debts owing to the said partnership are to be paid to Messrs. W. E. Sanford & Co., and all claims against the said partnership are to be presented to the said W. E. Sanford & Co., by whom the same will be adjusted.

Dated at Hamilton this 22nd day of January, A.D. 1884.

W. E. SANFORD,
A. S. VAIL,
W. H. DUFFIELD.

Witness, J. GREENE.

With reference to the above the business will be continued in the same premises by the undersigned, under the name and style of W. E. Sanford & Co.

W. E. SANFORD,
W. H. DUFFIELD.

Hamilton, January 22, 1884.

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To Messrs W. F. Lewis & Co
Montreal

August 12 1878

Gentlemen

I have carefully examined the sample of your hand made sour mash Whiskey "Cups 18 1/4" sent me by you; I now report it to be free from fusel oil, and all other, so harmful compounds injurious to health; and that it is in every respect a sample of a choice spirit, and of such a row as I can recommend for use; medicinally when an alcoholic stimulant is indicated.

As I give you permission to publish this certificate, I reserve to myself the right to analyze and report upon samples from time to time purchased by myself for comparison with standard samples which I retain.

Yours truly

G. P. Goodwood M.D. M.R.C.S.

Prof. of Practical Chemistry in McGill College
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Just received, an importation of the above Whiskey, Spring of 1878, and shall be glad to receive orders for it in either Cases or Wood.

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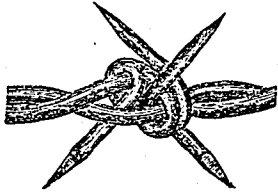
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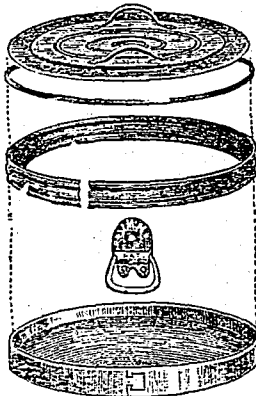
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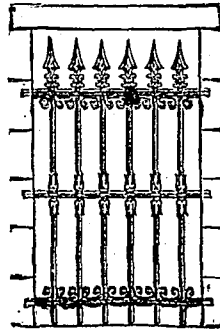
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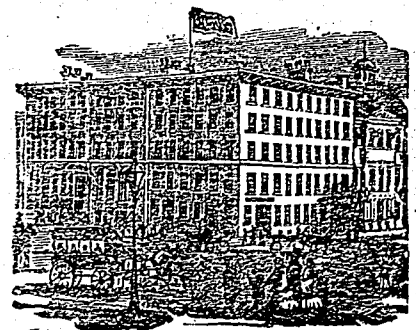
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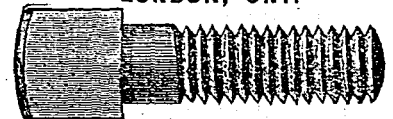
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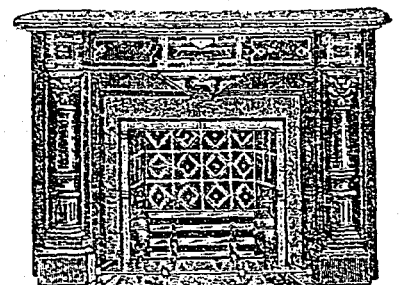
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British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	111 112½
Canada Life	2,500	7½-8mos.	400	50	400
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6mos.	100	10	250
Sun Life and Accident.....	5,000	4-6mos.	100	12½	200
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	6-6mos.	40	20	110½ 111
Royal Canadian Insurance.....	20,000	5	100	15	.....
Accident Ins. Co. of North America.....	2500	3 per ct.	100	30
Guarantee Co. of North America.....	13,000	3 per ct.	50	10

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					Market value p'd up share
Briton Life Association.....	50,000	10	1	1
British & Foreign Marine.....	50,000	50	20	4	£21½
Commercial Union Fire Life & Marine..	50,000	30	50	5	£18½ £19½
Edinburgh Life.....	5,000	10	100	15	£41
Fire Insurance Association.....	100,000	5	£10	£22	40s 50s
Guardian Fire and Life.....	25,000	18	100	50	£63 £65
Imperial Fire.....	12,000	£7 p. sh.	100	25	£135 £140
Lancashire Fire and Life.....	100,000	30	20	2	90s 3d
Life Association of Scotland.....	10,000	15	40	6½	£29
Lion Fire.....	500,000	.....	10	2	17s 6d
Lion Life.....	92,000	.....	10	2	10s 20s
London Assurance Corporation.....	35,802	48	25	12½	£65 £67
London & Lancashire Life.....	10,000	10	10	17-20	35s 45s
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	£22 11s 3d
Northern Fire & Life.....	80,000	70	100	5	£42½ £42½
North British & Mercantile Fire & Life	40,000	56	50	6½	£25½
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£222 £227
Queen Fire & Life.....	200,000	30	10	1	43s 9d
Royal Insurance Fire & Life.....	100,000	60	20	8	£29½ £29½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	29½ 29½
Scottish Imperial Fire and Life.....	50,000	6	10	1	27s
Scottish Provincial Fire & Life.....	20,000	15	50	8	£13½ £14½
Standard Life.....	10,000	58½	50	12	£45 £57
Star Life.....	4,000	5	25	1½	£15

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Subscribed Capital, . . . £1,600,000 Stg.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2,222,552 St

QUEEN INSURANCE CO. OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS.....£660,818.

FORBES & MUDGE,

Montreal,
Chief Agents in Canada.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.
Vice-President for P.Q.—Hon. J. H. BELLEROSE.
F. A. BALL, Manager.
Insurance effected at reasonable rates.

The Waterloo Mutual FIRE INSURANCE CO.

ESTABLISHED IN 1863.

HEAD OFFICE, - - Waterloo, Ont.
This Company has been over eighteen years in successful Operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00;

and paid in losses alone \$709,752.00.

ASSETS, \$170,000.00.
J. H. WALDEN, M.D., President.
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

CORE DISTRICT FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.

Established 1836

President, Hon. JAS. YOUNG, M.P.P.,
Vice-President, - A. WARNOCK, Esq.,
Manager, - - - - - R. S. STRONG

REMOVAL.

The editorial and business offices of the JOURNAL OF COMMERCE have been removed to the Citizens Insurance Company's Buildings, No. 179 & 181 St. James St., first floor front, opposite the City and District Savings Bank.

Insurance.

NORTH AMERICAN LIFE INSURANCE CO'Y.

Head Office - - TORONTO.

Guarantee Fund - - \$100,000
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P., } Vice-Pres's.
JOHN L. BLAIRIE, Esq., }
WILLIAM McCABE, Managing Director.

MONTREAL OFFICE,

185 ST. JAMES STREET.
CHARLES AULT, M. D.,
Manager Prov. Quebec.

Plate Glass Fronts Insured AGAINST BREAKAGE, AND

Immediate Replacement

Furnished when Broken.

DOMINION PLATE GLASS INS. CO'Y,

A. RAMSAY & SON,

10 INSPECTOR ST.

Intercolonial Railway

WINTER ARRANGEMENT.

Commencing 10th Dec., 1883,

THROUGH EXPRESS PASSENGER TRAINS
run DAILY (Sunday excepted) as follows:

Leave	Point Levi.....	7.30A.M.
Arrive	Riviere du Loup.....	12.05P.M.
	Trois Pistoles.....	1.15 "
	Rimouski.....	3.00 "
	Little Metis.....	4.11 "
	Campbellton.....	7.50 "
	Dalhousie.....	8.30 "
	Bathurst.....	10.33 "
	Newcastle.....	12.15A.M.
	Moncton.....	3.40 "
	St. John.....	7.00 "
	Halifax.....	12.10P.M.

The Grand Trunk trains leaving Montreal at 10.00 P.M. connect at Chaudiere junction with these trains.

The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time.

THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
126 St. James Street,
(Opposite St. Lawrence Hall),
Montreal.

D. POTTINGER, Chief Superintendent.
Moncton, N.B., Dec. 7th, 1883.

Insurance

WHAT THE PUBLIC WANT.

**PRIVILEGES,
NOT
CONDITIONS**

On their Life Policies.

The unconditional policies of the
SUN LIFE ASSURANCE CO. of Montreal,
contain *not one condition*, but have the following
privileges on them:

1. Liberty to travel anywhere without extra.
2. Liberty to engage in any occupation without extra.
3. Thirty days of grace for premiums.
4. Policy may be revived within a year after lapse.
5. Paid up policies given for definite amounts after three years.
6. Loans made after two years.
7. Policy indisputable after two years.
8. Any difference to be referred to arbitration.

Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

R. MACAULAY, Manager.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds \$30,500,000
Funds Invested in Canada \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman,
THOMAS GRANT, Esq., Dep.-Chairman.
THEODORE HART, Esq., ANGUS C. HOOPER, Esq.,
EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACGILLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

TELEPHONIC & LONDON WANTED.

Canada Head Office:

89 St. Francois Xavier St.,
MONTREAL.

Toronto Office:

9 Victoria Street.

COMMUNICATIONS.

H H H C H A S O W
A GENTS
N V P O
H O N O R A B L E

Insurance.

BRITISH EMPIRE
MUTUAL LIFE
Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADIAN

Head Office, - Montreal.

See Reports and opinions of the press as to the prosperity enjoyed and progress made by the Company.

APPLICATIONS FOR AGENCIES INVITED.

ALF. H. ELLIS,
General Agent, Province Quebec.

Accumulated Funds . . . \$4,500,000
Annual Income, 800,000
Canadian Investments, . . . 450,000
Claims and Bonuses paid, 8,000,000
Canadian Deposit, 100,000

F. STANCLIFFE,
GENERAL MANAGER.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
Income for Year ending 31st Dec., 1882.....\$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch.
190 ST. JAMES STREET.

LONDON & LANCASHIRE
LIFE ASSURANCE CO.

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300 000
AND INCREASING YEARLY.

Low Rates of Premium.

HEAD OFFICE FOR CANADA.,
217 ST. JAMES ST.
MONTREAL.

WILLIAM ROBERTSON, General Manager.

SUCCESS OF HOME LIFE COMPANIES.

Abstract from Government Returns for year 1882.

CLASS OF COMPANIES.	NUMBER OF NEW POLICIES ISSUED IN 1882.	AMOUNT OF NEW POLICIES ISSUED IN 1882.
CANADIAN.....	7,542	\$12,198,045
BRITISH.....	1,254	2,833,250
AMERICAN.....	2,665	5,423,060

Nothing can show in a more striking manner than the above figures the high appreciation by the public of Canadian Life Insurance Companies.

THE CONFEDERATION LIFE ASSOCIATION already stands second highest of its class, and owing to its very satisfactory profit returns, more especially under the "Ten payment" and "Endowment" plans, in respect of which it is unsurpassed, it is rapidly advancing to the front. Intending insurers will therefore find it to their advantage to examine carefully its rates and terms before insuring elsewhere.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

J. K. MACDONALD,
Managing Director
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

THE FIRE
INSURANCE ASSOCIATION
(LIMITED)
OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,
217 ST. JAMES ST.,
MONTREAL.

WILLIAM ROBERTSON, General Manager,