

WAR'S SPECIAL LIQUEUR

HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 144

MONTREAL, WEDNESDAY, NOVEMBER 22, 1899.

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Montreal Stock Market.

MONTREAL COTTON, PAYNE AND ROYAL ELECTRIC ADVANCE IN VALUES — CONSOLS LOWER — MARKET HEAVY.

Montreal, Nov. 22.

Well, no, it is not probable that securities will for some time at least be offered at lower prices, simply because buyers, though wanting to have them, are unwilling to pay the present values. Why, holders and carriers of stock have been waiting now for over a month expecting each day easier money and may well wait a few days more, when it is hoped stocks will sell at present or even higher prices. This was something like what a broker said to-day on being asked about the market and he added that the semi-stagnation of the general list was traceable solely to stringent money. I was asking money, but I find that it is like pulling a tooth out to get a small loan made.

Royal Electric on what looked general buying, advanced one point this forenoon to 160. Canadian Pacific though London quotation was higher, sold $\frac{1}{2}$ lower. Commercial Cable did not sell lower than yesterday and in consequence did very light business.

Sales of 100 shares of Toronto Ry. were put through at a price lower by $\frac{1}{2}$. Payne secured $\frac{1}{2}$ more, it being good stock and cheap. Price 45, that is a drop of 2 points, was accepted on a sale of 1000 shares Montreal London. An advance of 2 points was gained by Montreal Cotton, an instance of general advance if money conditions improved.

MORNING SALES.

Can. Pac.—225, 95.
 Roy. Elec.—240, 165. 25, 167 $\frac{1}{2}$.
 Com. Cable—25, 194 $\frac{1}{2}$. 1, 195.
 Tor. Ry.—100, 108 $\frac{1}{2}$.
 Payne—3500, 112.
 Roy. Elec. new—1, 167. 12, 166.
 Montreal-London—1000, 45.
 Mont. Cotton—25, 146.
 Mchts Bank x-d—25, 164 $\frac{1}{2}$.

AFTERNOON BOARD.

Compared with the morning session, the afternoon board was active and broad. The feature of the trading again was Royal Electric which continued to advance, selling at 170, and closing 169 $\frac{1}{2}$ bid and 170 asked. The balance of the trading was done at morning prices.

SALES.

Can. Pac.—125, 95.
 Roy. Elec.—48, 168 $\frac{1}{2}$. 25, 168 $\frac{1}{2}$. 19, 168 $\frac{1}{2}$.
 86, 168. 213, 169. 25, 169 $\frac{1}{2}$. 88, 170.
 Roy. Elec. (new)—58, 167. 63, 168. 25, 168 $\frac{1}{2}$. 14, 169.
 Tor. Ry.—125, 108 $\frac{1}{2}$. 50, 106 $\frac{1}{2}$.
 War Eagle—100, 280.
 Dul. Com.—100, 6 $\frac{1}{2}$.
 Mo. Gas—125, 191. 100, 190 $\frac{1}{2}$.
 Payne—500, 112.
 Republic—2500, 117.
 Bell Tel.—11, 191 $\frac{1}{2}$.
 Com. Cable—10, 194.

GRANBY SMELTER.

Despatches received yesterday by A. L. White & Co., from Mr. J. P. Graves, of Grand Forks, B.C., indicate that the damage to the Granby Smelter Company was not so heavy as at first supposed. The first despatch read: "River very high; log boom at mill gave way; loss, about 1,500, 000 feet. Damage to dam not yet known". The second despatch said: "Loss of logs, one million feet. Damage to dam practically nothing. Loss of temporary bridge, \$400. Will delay construction of work perhaps thirty days."

The logs will not be lost, but simply held further down and sold. Col. N. E. Linsley, a well-known mining man from the West, says of the Granby smelter: "I have seen a great many smelters under construction and many others in operation, and I do not hesitate to say that the Grand Forks smelter is being built upon broad and liberal plans, and everything is being built in the best way."

OCTOBER BANK STATEMENT COMPARED WITH 1898.

	Inc.	Dec.
Capital	\$ 1,276,532	
Reserve	2,011,321	
Circulation	7,044,790	
Due Dom. Govt.	1,456,001	
Due Prov. Govt.		\$ 69,705
Deposits on demand	13,447,349	
Deposits on notice	20,032,748	
Loans from other Bks.	706,090	
Deposits on notice from other banks	236,312	
Balances due to other banks	59,731	
Balances due from other banks	1,040,359	
Bal. to banks in U. K.	3,703,376	
Other liabilities		\$ 32,056
	\$51,014,507	\$101,761

	Inc.	Dec.
Specie		\$1,042,154
Dominion notes	\$2,085,378	
Deposits with Dom. Govt.	88,920	
Notes of other banks	1,416,699	
Loans to other banks	616,645	
Deposits with other banks		53,087
Balances due from Can. banks	74,253	
Balances due from foreign banks	4,714,145	
Balances due U. K. banks	436,203	
Dom. Govt. debentures		87,143
Railway securities		1,603,671
Call Loans	10,682,668	
Current loans	34,930,536	
Loans to Prov. Govt.	21,267	
Overdue debts		751,178
Real estate, etc		267,901
Mortgages	99,858	
Bank premises	367,540	
Other premises	1,382,107	
	\$56,823,625	\$3,129,134

HALIFAX ELECTRIC TRAMWAY.

For week ending Nov. 12...\$2,058.50.....Dec. \$35.20
 Rec'ts to date (Nov.)...\$3,625.00...Inc. \$457.10

MONTREAL MINING EXCHANGE

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street, Bell Tel. Main 3035, Bell Tel. Up 1867.

DEER TRAIL SLUMPS — A CALL OF 1 CENT MADE OF DEER PARK — SUNSET FIRM — MARKET QUIET.

Montreal, Nov. 22.

The market was decidedly off color this morning. There was a considerable amount of pressure to sell, led by Deer Trail No. 2, which was decidedly weak, orders mostly from the West were accountable for this state of things, the result being that it sold down to 16½, and was freely offered at 17, sales only amounting to 2000 shares were recorded, buyers being exceedingly scarce. We should advise the purchase of Deer Trail at these figures, for we learn from reliable sources that there is no likelihood of its passing its regular monthly dividend.

Canadian G. Fields remained firm, selling at 8½ to the amount of 2500 shares, 8½ was bid for more at the close; it was offered at 9 cents.

Fern, which has been so sick of late, still remains weak, selling at 5 cents, 1000 shares changed hands.

There was a sale of Brandon Golden Crown at 29, which was a trifle better than of late; Monte Christo also sold at 8 cents for a block of 1500 shares, it was offered, however, at the close at 8.

Novelty sold at 3, and Noble Five at 18½. These are steady at practically unchanged prices.

The demand was poor for such stocks as Slocan Sovereign, which was offered at 3½. Montreal G. Fields, for which only 7 cents was offered. Montreal-London which offered at 46, 44 being bid.

Shipments from the Golden Star continue, ore is being stoped out of the upper tunnel, a crosscut being made for the purpose of tapping the main ledge of the property. The stock should be cheap enough at 6½ cents, which was the only bid for it this morning.

A circular issued by the Deer Park Company states that a call of 1c a share has been made on the holders of Deer Park shares, payable on December 1st. Work on the newly found ledge is progressing rapidly and is now down 80 feet.

MORNING SALES.

Novelty—500, 3.
Noble Five—500, 18½.
Canadian G. Fields—2500, 8½.
Fern—1000, 5.
Brandon G. Crown—500, 29.
Monte Christo—1500, 8.
Deer Trail No. 2—1000, 18. 1000, 16½.

AFTERNOON SALES.

Can. G. Fields—11,000, 8½.
Iron Colt—500, 3½.
Fern—5000, 3½.
Virtue—500, 45½.

TORONTO STREET EARNINGS.

Oct. earnings.....	\$111,465.37	Inc.....	\$11,816.21
Nov 15, 3,345.00	.....	Inc.	9.73
" 16, 3,474.62	.....	"	148.32
" 17, 3,673.38	.....	Dec.	31.94
" 18, 4,524.69	.....	Inc.	831.05
" 19, 1,572.44	.....	"	229.48

MONTREAL STREET EARNINGS.

October earnings	\$145,878.20,	Inc.	\$12,458.57
Nov. 15, 4,565.06	.....	Inc.	332.87
" 16, 4,715.70	.....	"	316.87
" 17, 4,584.19	.....	"	306.65
" 18, 4,954.25	.....	"	412.28
" 19, 3,877.69	.....	"	255.85
" 20, 4,818.63	.....	"	351.10

	Asked. Bid.	Asked. Bid.	Asked. Bid.	Asked. Bid.
	Nov. 18.	Nov. 20.	Nov. 21.	Nov. 22.
1.00 Payne xd.....	1.13	1.11	1.12½	1.11½
1.00 War Eagle xd.....	2.85	2.70	2.85	2.74
1.00 Republic xd.....	1.17	1.15	1.18	1.17
1.00 Virtue.....	.43	.47½	.47½	.40½
.24 Montreal-London xd.....	.49	.45	.40	.45
1.00 Big Three.....	.10½	.09½	.10	.09½
1.00 Lanion & Gold'n Crown	.80	.27	.80	.29
1.00 Can. rnia.....	.13	.12½	.13	.12
.10 Canada Gold Fields Syn..	.09	.07½	.08½	.09
5.00 Cariboo Hydraulic.....	1.05	.....	1.02	.....
1.00 Evening Star.....	.11	.07½	.11	.07½
.25 Fern.....	.10	.05	.10	.04½
1.00 Gold Hills Developing...	.07	.05	.07	.05
1.00 Iron Colt.....	.04½	.08½	.04½	.03½
1.00 Knob Hill.....	.90	.83	.80	.84
1.00 Monte Christo Con.....	.08	.07	.08	.07½
.25 Montreal Gold Fields.....	.10	.09	.10	.08½
1.00 Noble Five.....	.20	.15	.19	.15
.10 Novelty.....	.03½	.03	.03	.02
1.00 Old Ironsides.....	1.09	1.00	1.09	1.00
1.00 Virginia.....	.09½	.05	.08½	.05
1.00 Rambler Cariboo.....	.....	.....	.62	.....
1.00 Bullion.....	.57	.27	.57	.....
1.00 Decca.....	.20	.19½	.21	.19
1.00 Morrison.....	.12½	.10	.13	.11
1.00 Golden Star.....	.33	.30½	.33	.32
1.00 Slocan Sov.....	.85½	.34½	.35½	.34
1.00 Fontenoy G. M. Co.....	.....	.....	.....	.18
1.00 Rathallen.....	.08½	.07½	.08½	.07½
1.00 Winnip.....	.33	.30	.33	.32
1.00 Dardanelles.....	.13½	.10½	.12½	.11
1.00 Deer Trail No. 2.....	.20	.19½	.21	.19½
1.00 North Star.....	1.05	.96	1.05
1.00 Kenneth.....

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 4-y. div.	STOCKS.	Nov. 16.		Nov. 17.		Nov. 18.		Nov. 20.		Nov. 21.		Nov. 22.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
12,000,000	6,000,000	Dec.	\$200	5	Bank of Montreal	270	260	270	260	270	260	270	260	270	260	270	260
6,000,000	2,000,000	"	100	3½	Merchants B'k of Can	170	163	170	162½	170	162½	170	164½	168	164½	170	164½
6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	xd.	.....	150	147½	*148	147½	148	147½	148	147½	148	147½
4,360,000	1,400,000	April	£50	2½	British North America.	.....	.....	.....	.....	120	125	124½	127	127½	120	124½	.....
2,500,000	700,000	Dec.	\$100	3	Quebec Bank .....	.....	.....	*125	.....	.....	*125	.....	135	.....	125	.....	125
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	.....	.....	.....	242	.....	242	.....	242	.....	242	.....
2,000,000	1,625,000	April	50	4	Molson's Bank	209	xd.	215	208½	215	.....	209	200	208	195	209	.....
2,285,385	1,485,500	Dec.	100	4	Imperial Bank.....	.....	.....	.....	.....	221	217	217	215½	215½	215½	215½	215½
1,560,000	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	192	.....	192	.....	192	.....
1,752,280	2,005,601	"	100	4	Bank of Nova Scotia..	220	.....	220	.....	220	.....	220	218	220	218	225	218
1,933,520	1,577,492	"	100	3½	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	190	.....	180	.....	180	.....	180
2,000,000	450,000	"	50	3	Union Bank of Canada	120	.....	120	.....	120	.....	120	.....	120	.....	120	.....
1,500,000	1,500,000	Nov.	50	3¼	Dominion Bank.....	.....	.....	.....	.....	.....	.....	270	268	270	268	270	268½
1,500,000	850,000	Dec.	50	3½	Eastern Townships Bk	.....	155	.....	155	.....	180	.....	155	.....	155	.....	155
1,493,850	1,000,000	Feb.	100	4	Hamilton .....	.....	.....	.....	.....	.....	.....	191	.....	191	.....	191	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,433,560	565,000	Dec.	100	3½	Hochelaga Bank	*148	.....	146	.....	146	.....	145	.....	146	.....	146	138
1,000,000	110,000	"	100	2½	Ontario Bank .....	.....	.....	.....	.....	.....	.....	130	.....	130½	.....	130½	.....
348,280	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	3	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
829,820	70,000	.....	.....	.....	Traders .....	.....	.....	.....	.....	.....	.....	110	.....	110½	.....	111	.....
500,000	600,000	.....	.....	.....	Bank of New Brun'sk..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	.....	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	.....	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,998	486,866	.....	.....	.....	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,660	18,000	.....	.....	.....	Summerside Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	65,000	.....	.....	.....	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
MISCELLANEOUS																	
55,000,000	.....	April	\$100	2	Canadian Pacific Ry...	95½	94½	95½	95½	95½	95	55½	94½	95½	95	95	94½
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	6½	6	6½	6	6½	6	6½	5½	6½	5½	6½	6½
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	15½	14	15½	14	15½	14	15½	14	15½	14	16	14½
2,000,000	2,608,329	Jan.	100	1¼	Commercial Cable.....	193	192½	193½	193	194½	194½	195	194½	194½	194	194½	194
2,000,000	.....	"	40	2¼	Montreal Telegraph....	177	176	179	176½	180	170	180	175	177½	175	177½	175
1,000,000	.....	"	.....	1¼	Dom Telegraph Co.....	.....	.....	.....	.....	.....	.....	131	131	128	.....	131	.....
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co..	110½	108½	110½	108	110	108	109	108½	109	108	109	108½
4,800,000	334,247	"	50	2¼	Montreal Street Ry Co.	308½	308	309	303	309	307½	309	302	309½	309½	310	309½
15,010,000	.....	Jan.	100	1	New Montreal Street...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	April	40	5	Twin City.....	64	62½	63½	62½	63½	62½	63½	63½	64	63½	65	63
1,750,000	.....	.....	1	1¼	Montreal Gas Co.....	189½	189½	190½	189½	190½	190	192½	190½	192	190½	190½	190½
452,000	.....	.....	.....	1¼	War Eagle.....	283	281½	278	276	280	278	280	279	280	276	278	275
1,250 00	.....	.....	1	1m	Mont. & London M.Co.	50	49	49	45	52	47½	51	47	48	46	47	44
2,500,000	.....	.....	1.00	.....	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,168,000	910,000	Jan.	100	2¼	Payne Mining Co.....	115	110	112	111	113	112	112	111½	112	110	112	111
1,500,000	.....	"	100	2¼	Bell Telephone Co.....	101½	100½	101½	100½	101½	100	102	100	101½	100	101½	100
6,000,000	814,254	"	100	1¼	Royal Electric	160½	160	161	160	161	160½	163	160	167½	167½	170	169½
800,000	.....	"	100	1¼	Toronto Street Ry.....	108½	108½	108½	108½	108½	108	108½	108½	109	108½	108½	108½
100,000	.....	.....	100	.....	Halifax Tram Co.....	104	102½	104	102½	105	102	105	101½	105	101½	105	100
700,000	.....	.....	100	.....	Cornwall Street Ry....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,500,000	.....	.....	100	1m	People's Heat & Light..	26	20	27	20	20	20	27	20	27	20	27	20
500,000	.....	Jan.	100	1¼	Republic.....	117	116	117	116½	117	116½	118	117	118½	117½	117½	117
350,000	.....	"	40	2¼	St John Railway Co...	140	130	140	134	140	130	140	134	140	130	140	134
5,642,925	.....	.....	100	.....	London Street Ry.....	.....	.....	.....	.....	.....	.....	185	180	.....	.....	.....	.....
1,467,634	.....	.....	.....	.....	Can. N. W. Land Pfd..	59	56½	59	53	57½	55½	57	56	58	56	57½	55½
15,000,000	.....	.....	100	.....	..... Com..	.....	.....	.....	.....	.....	.....	20½	18	.....	.....	.....	.....
2,000,000	.....	April	100	4	Dominion Coal Co.....	.....	47	50	47	.....	.....	52	48½	51	46	.....	.....
500,000	.....	Dec.	100	6¼	Derivation Coal Co. pr..	.....	116	.....	116	.....	.....	118	117½	.....	117½	120	117½
500,000	.....	.....	100	.....	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	105	.....	.....	105	.....
250,000	.....	.....	100	7pa	Intercolonial Coal Co..	.....	.....	.....	.....	.....	22	.....	22½	.....	22½	.....	20
1,650,000	.....	Dec.	100	2¼	Do. prof. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	"	100	16	Montreal Cotton Co....	146	144	150	145	146	144	150	145	150	145	145	144
800,000	.....	Feb.	100	4	Colored Cotton Co.....	75	69	72	69	72	69	80	69	70	69	72	69
5,100,000	.....	Dec.	100	1¼	Marchants Cotton Co..	.....	140	150	140	.....	140	150	140	150	140	150	140
500,000	350,000	"	25	3¼	Dominion Cotton Co...	101½	101½	101½	*100	.....	.....	102	100	102	.....	102	.....
500,000	.....	.....	.....	.....	Mont. Loan & Mor. Co.	145	138	140	139	145	135	145	140	.....	.....	145	140
314,800	.....	Jan.	50	3	Western Loan & Tr....	100	.....	100	.....	.....	.....	100	.....	.....	100	.....	.....
.....	.....	.....	.....	.....	Flemington Coal Co	30½	29½	30½	29½	30½	29½	30½	29½	30½	29½	30½	29½
.....	.....	.....	.....	.....	Diamond Glass Co....	.....	.....	150	.....	150	.....	150	.....	.....	.....	.....	.....

* And 3 p. c. bonus per annum

NEW YORK STOCK MARKET.

NOV. 22, 1899.

Table of New York Stock Market data including columns for Range for Year 1899, Outstanding Capital Stock, Last Div. P. C., Closing Prices from Nov. 15 to Nov. 21, and Today's Prices. Lists various stocks such as Air Brake, Am. Cotton Oil Co., Sugar, Spirits Mfg. Co., Tin Plate, Tobacco, Anaconda Copper, Atch. T. & S. Fe., Baltimore & Ohio, Bay State Gas, Brooklyn Rap. Tran., C.O. O. & St. L., Canadian Pacific, Canada Southern, Chesapeake & Ohio, Chicago & Great Western, B. & O., Mill. & St. P., K. I. & Pacific, & Northwest, Duluth com, Erie, General Electric, Glucose, Fed. Steel Com, Internat. Paper Co., Lake Shore, Louisville & Nashville, Manhattan con, Met. Street Ry. Co, Missouri, Kan. & Tex pfd, Nat. Lead, New Jersey Central, New York Central, Northern Pacific, Omaha, Ontario & Western, Pacific Mail, Pennsylvania R R, Pico Gas L. & Coke Co, Pressed Steel, Pullman Palace Car Co, Reading, Southern Pacific, Southern Railroad pfd, Twin City, Texas Pacific, Tenn. Coal & Iron, Third Avenue R. R., Union Pacific, U. S. Rubber, U. S. Leather, Wabash, W. U. Telegraph.

Ex-Div. 1 p.c. Ex-Div. 2 1/2 p.c. Ex-D. 3 p.c. On new basis. Ex-D. 2 p.c. Ex-D. Ex-D. 1 1/2 p.c. Ex-D. 1 1/2 p.c. Ex-D. 3 1/2 p.c. Ex-D. 1 1/2 p.c. Ex-rights. Ex-Div. 1/2 p.c.

COTTON:

Table showing Cotton prices for months Aug, Sept, Dec, Jan, Feb, March, April, May. Includes Opening and Closing prices.

NEW YORK EXCHANGE.

SO. PAC. STRONG ON LONDON BUYING ORDERS — COALERS MORE ACTIVE GENERAL ELECTRIC STRONG ON RUMORS OF INCREASED DIVIDENDS — MONEY STIFFENS TO 8, EASES OFF TO 7 ABOUT NOON.

New York, Nov. 22.

The London market for Americans, although inactive, is strong under the leadership of So. Pac., which is up $\frac{1}{2}$ to $\frac{1}{4}$.

Other strong features are C. & O. and B. & O. pfd, while St. Paul shows a decline of $\frac{1}{4}$. There is a complete dearth of any definite information in regard to the state of affairs in South Africa.

The flurry in call money yesterday came in the nature of a surprise. Although bonds have not been coming into treasury as freely as had been hoped, the aggregate redemption amounts to over 8,000,000. A very large portion of this should have found its way into the New York banks, resulting in a very material strengthening of their position. On the other hand there is nothing to lead people to believe that demands for money by commission houses of Wall Street have been increased. There is, however, a strong current in the street that a certain very large financial institution became over extended during the past few months and is seizing on the opportunity by the increase of supply of money incidental to the redemption of bonds to curtail its loans and generally strengthen its position. The street will welcome the announcement that this has been done.

The irregularity of yesterday's market was largely due to the fact that the principal dealings were between traders, commission houses doing little or nothing for a while, the strength of Manhattan was looked on as a favorable feature, and induced some buying. Subsequently the failure of any large amount of bonds to make their appearance in the treasury gave the market a bearish turn. Later on it became known that a block of \$1,500,000 had been turned in, causing a rally, and finally a reaction took place in consequence of the high rates for money.

Activity in North American was based on reports of buying for control of the Milwaukee St. Ry and the Cincinnati Illuminating Co.

There was some lively selling of Sugar on part of two floor operators who recently got long of the stock, in the belief that an agreement had been arrived at for the maintenance of rates. On what seemed to be fairly reliable authority it was stated that the attempts to reach an agreement had proved to be a failure.

New York (noon), Nov. 22.

The market showed considerable strength at the opening, not only was London a buyer, but commission houses had rather more business than they had yesterday, and the bulk of their orders seemed to be on the buying side. So. Pac. was notably strong. Manhattan covered sharply, but Sugar was heavy and seemed to be under considerable pressure.

Trading in North American was again active, but the bullish feeling in it received something of a check owing to the sale of some 5000 shares by Navenburg and Atterbury.

There was more doing in the coalers than for some time. Reading 1st pfd enjoying an advance of 1 p.c.

Jersey Central sold at 124 on rumors that at the next meeting of directors the dividend would be increased.

Another active and strong stock was Gen-

eral Electric. This stock also being favorably influenced by rumors of increased dividends.

After the first hour the market was adversely affected by the stringency of the money market. First loans were made at 6 p.c. but the rate quickly advanced to 8 p.c., and the quotation now is about 7 p.c.

There is a good stiff demand at 6 p.c. and apparently the supply of loanable funds is not large. The market reacted rather sharply, the decline being especially noticed in T.C.I., in which stock support was conspicuous by its absence, and also in Manhattan and Sugar.

As to Man., the Room was inclined to buy it at the opening because of the extension of a month given by Park Board to the time within which they must remove the structure from Battery Park.

The Room does not believe that the Park Board will at any time insist on removal.

The Northwest earnings for month October make extraordinarily good showing, the increase being \$593,359 over the same month of last year.

STANDARD MINING EXCHANGE.

Toronto, Nov. 21.

SALES :

Minnchaha—1500, 13 $\frac{1}{2}$.
Waterloo—1500, 13 $\frac{1}{2}$. 2000, 13 $\frac{1}{2}$.
Saw Bill—100, 14.
Waterloo—500, 14.
Rathmullen—1000, 7.
Winnipeg—1000, 31 $\frac{1}{2}$. 1500, 31 $\frac{1}{2}$.
Fairview—1000, 5 $\frac{1}{2}$.
White Bear—10,000, 4.
Golden Star—2000, 32.
Can. G. Fields—5000, 8 $\frac{1}{2}$.
Deer Trail—1000, 19.

TORONTO MINING EXCHANGE.

Toronto, Nov. 21.

SALES :

Waterloo—500, 13 $\frac{1}{2}$. 1550, 13 $\frac{1}{2}$.
Okanogan—3000, 10 $\frac{1}{2}$. 1000, 11. 6000, 10 $\frac{1}{2}$.
Van Anda—10,000, 7 $\frac{1}{2}$.
Big Three—500, 10 $\frac{1}{2}$.
Can. G. Fields—1000, 8 $\frac{1}{2}$.
Minnchaha—3000, 15.

STRAWS.

Advances in Leather prices are now being traced to the Transvaal war.

In the outside market, New York, Nov. 20, Bay State Gas was quoted at 1 $\frac{1}{2}$ -1 $\frac{3}{4}$, Flemington at 28-30.

Boston and Albany has declared regular quarterly dividend of 2 p.c. payable Dec. 30 to stock of record Dec. 9.

The Statist says: "If the pressure for money in New York becomes much more acute gold imports from this side will become profitable. Besides the possibility of gold shipments to the United States we now have to face a demand from India.

New York, Ontario and Western large increases in weekly earnings arise from expansion of dairy traffic and general business.

LONDON AND PARIS.

Nov. 22, 1899.

Bank of England rate..... 5
Open discount rate..... 4 $\frac{1}{2}$ - $\frac{1}{2}$
Paris Rentas..... 100-12 $\frac{1}{2}$
French Exchange..... 25f. 34
Consols, money..... 103 $\frac{3}{4}$
Canadian Pacific..... 88
New York Central..... 141
St. Paul..... 120 $\frac{1}{2}$
Union Pacific..... 79

ORIPPLE CREEK MINING STOCKS

Nov. 21, 1899.

Capital.	Par Value.	Did.	Asked.
1,500,000	\$1.00	Acacia.....	.39 $\frac{1}{2}$.40
2,500,000	1.00	Battle Mt'n.....	.32 $\frac{1}{2}$.35
800,000	1.00	Ben Hur.....	.....
1,500,000	1.00	Bob Lee.....	.8 $\frac{1}{2}$.9 $\frac{1}{2}$
3,000,000	1.00	Columb-Victor....	.21 .21 $\frac{1}{2}$
2,000,000	1.00	C. O. Cons.....	.16 .16 $\frac{1}{2}$
2,000,000	1.00	C. O. & M.....	..... .20
1,250,000	1.00	Dante.....	.20 $\frac{1}{2}$.21
2,000,000	1.00	Damon.....	.25 $\frac{1}{2}$.26
1,250,000	1.00	Eikton.....	.....
1,500,000	1.00	Flower.....	.....
1,250,000	1.00	Findky.....	.14 $\frac{1}{2}$.15
1,000,000	1.00	Gold Coin.....	2.10 2.20
3,000,000	1.00	Gold Sovereign... 16 $\frac{1}{2}$	.10 $\frac{1}{2}$
1,000,000	1.00	Gould.....	..... .39 $\frac{1}{2}$
1,325,000	1.00	Ingapen, T. & M... 48 $\frac{1}{2}$	.40
2,250,000	1.00	Isabella.....	1.38 1.38 $\frac{1}{2}$
500,000	1.00	Ida May.....	.....
1,250,000	1.00	Jack Pot.....	.61 $\frac{1}{2}$.62
1,500,000	1.00	Keystone.....	.16 $\frac{1}{2}$.17 $\frac{1}{2}$
1,500,000	1.00	Kimberly.....	..... .11 $\frac{1}{2}$
1,500,000	1.00	Lexington.....	.25 $\frac{1}{2}$.25 $\frac{1}{2}$
1,000,000	1.00	Matos.....	.31 $\frac{1}{2}$.32
600,000	1.00	Moon Anchor.....	.70 .75
1,000,000	1.00	M'n. Beauty.....	.13 $\frac{1}{2}$
1,000,000	1.00	Nugget.....	.17 .18
2,000,000	1.00	Pappoose.....	.12 $\frac{1}{2}$.13
3,000,000	1.00	Portland.....
2,000,000	1.00	Pinnacle.....
1,500,000	1.00	Work.....	.31 $\frac{1}{2}$.32

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Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	88 $\frac{1}{2}$
" 2nd ".....	87 $\frac{1}{2}$
" 3rd ".....	82 $\frac{1}{2}$
G. T. R. Com.....
O. F. R.....	98

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NEWS OF THE MINES.

OKANOGAN'S PROSPECTS.

(Re-land Miner, Nov. 12.)

Mr. Alf. S. Edgcombe, superintendent of the mine and mill of the Okanogan Free Gold Mines, limited, is in the city on a visit. He brought with him the gold bricks the product of the last month's run of the mill. They weigh 240 ounces and attracted much admiring attention yesterday in the window of Mr. J. W. Spring, the jeweler. Mr. Edgcombe was seen yesterday and in an interview said: "Everything is looking well in the mines of the company. We are sinking on the ledge which is 15 feet wide and it is the ore from this ledge that we are running through the mill. All that there is in the ledge from the wall to wall goes through the mill. There is no need for sorting it. We have reached a depth of 80 feet on this ledge and intend to follow it down. It is almost perpendicular. We have drifted 100 feet along this ledge and we are still drifting. There is now ore enough in sight to keep the mill in operation for a year. This 15 feet of ore will average \$10 to the ton clear across, but there are seams of from a foot to less in width scattered through it which assay as high as \$276.40 to the ton. The lower tunnel is in a distance of 186 feet and we expect it to strike the ledge at any time. For the present, however, we intend to follow the ledge down by way of a shaft and then to reach it by means of the lower tunnel. We are putting in a working tunnel to reach the ore on the 80-foot level and when this is ready, which will be in a very short time, it will reduce the cost of mining considerably.

"We have labored under many difficulties. We are about 100 miles from a steamboat landing on the American side and we are 50 miles from Penticton. The country is in a primitive condition. There was no lumber in the country for our mill and we had to take a sawmill in and saw the lumber for the mill structure and for the other buildings which we required. The machinery for the mill had to be hauled in over long distances and there has been no end of trouble in getting the mill started. Ever since I have been in charge we have been engaged in putting up machinery and afterwards in improving it to suit the ore on which it is working. People expect to get results quickly, but they do not understand the difficulties that we had to contend with. I have had but little time to devote to the mine, but now I am turning my attention in that direction and hope to have it in first-class shape before a great while.

"We had trouble about getting wood last month, owing to the dilatory and careless conduct of the timbermen on whom we relied for supply. The result was that the

mill was not operated full time as it should have been and the cleanup was smaller than it should have been. Now, however, a contract has been let for the delivery of 300 cords of wood, and it is coming to hand in good shape, so that there will be no further trouble from that cause. This wood is to be delivered during the next three months.

"The mill is working splendidly. We save 95 per cent of the assay value on the plates and in the concentrates. The tailings only assay from 50 to 80 cents per ton. The gold is saved on the plates and the tellurides in the concentrates.

"Considerable has been said about the ore being base and the claim has been set up by many that it could not be treated by the free milling process. The ore carries gold in pyrites of iron and tellurides. There is only a small portion of pyrites of iron. The stamps release the gold from the pyrites of iron and then when the pulp passes over the plates the gold is caught there. The tellurides are separated from the gangue on the tables and this completes the process. In Australia I worked ore similar to this and with this difference that it carried more pyrites of iron than this does. The presence of the pyrites of iron is why the ore was thought to be refractory. I can convince any mill man that this is so. No matter how deep the workings of the Okanogan are extended, the ore will never, in my opinion, be less amenable to working in a mill than it is at present; in other words, it is a free milling ore now and will continue to be the same at depth.

"When we get the mine in a little better shape, which I expect will be the case within the next few days, we will be able to considerably cheapen the cost of mining. In fact, mining and milling will cost not to exceed \$2.50 per ton. Further on there should be added 10 or 20 stamps to the present mill. Electric power generated by the water power, which the company owns, would also materially assist in cheapening the cost of operating the mill, as it would do away with the cost of fuel. I think when the property is further developed there will be ample ore to keep a 30-stamp mill grinding out dividends for the stockholders for many years to come. As it is, during the present month there will be no shortage of wood and the mill will be kept in operation night and day and I feel certain that the next clean-up will be equal in value to the last two. In brief, I consider that the company has a very bright future before it. We had five claims originally and on three of these are large surface showings. The others are covered more or less with glacial drift and I am reasonably certain that they have ledges, too. In addition to this I have taken up, on behalf of the company, several other claims which I consider will in time become a valuable asset. From what I have said it seems to me that the company is in a good condition and is destined to enjoy still greater prosperity than at present."

PARIS BELLE.

Prospecting several different ledges on this property has been going on the past week. The main east and west ledge, the one considered the most valuable by the owners, has been opened up by a surface cross-cut near the corner of Columbia avenue and Butte street. After more preliminary work has been done the sinking of a shaft will be commenced.

BIG FOUR CONSOLIDATED.

A strike of ore of a shipping grade was made yesterday in the No. 1 vein, on the line of the railway. Only a few shots were put in when a fine showing of ore was made. No. 2 tunnel is looking well. A contract has been let for the erection of a boarding house. Two shifts are at work, and the intention is to keep up operations all winter.

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MINING STOCK LIST

NAME	Morning Prices		Par Value.	Capital.	Divid'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. O.
Big Three	10½	10	1 00	3,500,000			Gold, Copper.	do
Deer Park	5		1 00	1,250,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	7	3½	1 00	2,000,000			do	do
Homestake	4	3½	1 00	1,000,000			do	do
Iron Colt	4	3½	1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	9	8½	10	1,000,000			Gold.	do
California	13	12	1 00	2,500,000			do	do
Evening Star	10	6½	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	8	7½	1 00	2,500,000			do	do
Montreal Gold Fields	9½	7	25	800,000			do	do
Novelty	3	1½	10	150,000			do	do
Virginia	8½	5	1 00	500,000			do	do
War Eagle	2 85	2 70	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles	13	10½	1 00	100,000			Silver and Lead.	Slocan, B.O.
Fern	7	4	25	200,000	5pc.	One paid	Gold.	do
Noble Five	19		1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	59		1 00	1,250,000		Two paid...	Gold.	do
Slocan Sovereign	34½	33½	1 00	1,500,000			Silver and Lead.	do
Montreal-London xd.	46	44	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	1 20	1 12	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy	17½		1 00	1,000,000			do	do
Minehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	90		1 00	1,500,000			do	Boundary, B.O.
Old Ironsides	1 09		1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27½	1 00	2,000,000			do	do
Rathmullen	8	7	1 00	2,500,000			do	do
Brandon and Golden Crown	30	28	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Seine River, Ont.
Olivo	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	21½	17	1 00	975,000			do	do
Golden Star	33	30	1 00	1,200,000			do	do
Republic xd.	1 18	1 15	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine	36	31	1 00	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17½	12	1 00	1,250,000			do	do
Deer Trail	17½	16	1 00	1,000,000	½pc	Monthly.	do	do
Princess Maud	11	7½	10	1,000,000			do	do
Smuggler	3½	2½	1 00	1,200,000			do	Fairview Camp, B.C.
Virtue	48	45	1 00	1,250,000			do	Baker City, Ore.
Payne	1 13	1 11	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	340 00	35 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	1 00		5 00	5,000,000			Gold.	Cariboo District.
Van Ande	9	7½	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons.	10½		1 00	1,000,000			do	Revelstoke, B.O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182½	Permanent.....	Bank of Montreal.
240,000*	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	108	1925.....	" "
7,080,000	3	" "	do do	190	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
674,260	4	" "	Toronto City do do	117-120	1894.....	Lloyds, Kanetts & Boscawena
22,500	6	" "	do do do	101-108	1904, 1894.....	" "
340,000	5	April Oct.	Auer Light.....	100		
	6	May Nov.	Bell Telephone.....	117	1925.....	Bank of Montreal.
2,000,000	8	2nd April Oct.	Canada Central R'y. ....	.....	1932 1st Nov	" "
3,423,000	5	1st April Oct.	Canada Colored Cotton Mills.	101½	1902 April	" "
200,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
	5	1st May Nov.	Canada Paper Co.....	106½	1917	
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons }	104	2397	
			do do Register ed. }			
£300,000	4½	Jan. July	Dominion Cotton.....	100	1918 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	108	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st April Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mich 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mich	
681,333	4½	1st Feb. 1st Aug	do do	.....	1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	80	1917 April	Merchants Bank of Halifax
554,313	5	1st Mich Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mich	
674,360	5	1st April Oct.	Royal Electric.....			
2,799,933	4½	1st Mich Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—November 22, 1899.

From the Bartlett Fraser Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

OPENINGS TO-DAY 1D HIGHER THAN YESTERDAY'S — A CAMPAIGN AGAINST BUCKET SHOPS IN CHICAGO — TRADE SMALL AND LOCAL

Chicago, Nov. 22. Openings were again a little stronger at Chicago. As compared with May, December wheat weakens daily, the difference at Chicago being 3½, while at New York it is 4½. There 72½, the opening price of December wheat ½ higher than previous close, while 76½, the price of May wheat, was about ½ higher. Liverpool's openings 5-9½, 5-10½, 5-11½ were ½d, ½d, ½d higher respectively than yesterday's closing and ½d, 1d, 1d higher than yesterday's openings.

The little difference between December and May options enables cash handlers to buy in the near and sell the future month. As December wheat is at Liverpool some 6 cents a bushel below the price on the corresponding date a year ago, while Chicago is practically the same, it is held that English cables should respond sharply to advances on this side. There is little outside speculation and in consequence sales are of small proportions. The wheat traffic in bucket shops at Chicago and that passing through the hands of large operators is being warred against in the hope that healthier market conditions will be attained.

Provision receipts at Chicago. Hogs, 38,000; cattle, 18,000; sheep, 18,000.

Car lots wheat 47, shipments, 151,000.

Car lots corn 141, shipments 170,908.

Car lots oats 133, shipments 6,900.

Primary receipts last week 876,267, shipments 406,679.

Primary receipts last year 1,077,155, shipments 784,705.

Four ports 682,231, shipments 426,548.

Frazier telegraphs from Chicago: I believe May wheat should be bought.

Northwest cars 434, last week 681, last year 328.

DULUTH EARNINGS.

1st week Nov. 1899 \$53,644
1st week Nov. 1898 34,505

Increase \$ 19,139
From Jan. 1 1899 \$2,039,324
From Jan. 1 1898 1,564,570

Increase \$ 474,754

TWIN CITY RAPID TRANSIT CO.

Total for Oct. \$226,384.90...Inc....\$40,196.15
Year to Nov....\$2,041,973.08...Inc. \$261,470.53
For week ending Compared with last year
Nov. 7, \$47,524.15.....Inc., \$ 6,207.05
" 14, 46,832.70..... " 5,284.84

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	CLOSING PRICES NOV. 10 TO NOV. 21.					TO-DAY'S PRICES			
	16	17	18	20	21	Opening.	Highest.	Lowest.	Closing.
Wheat—									
Dec.....	67½	67-½	67-1	67 A	67½ B	67½-½	67½	66½	66½-07
Jan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	71½	71½ B	71½-½	71-½ B	71½ B	71½	71½	71-½	71½ A
Corn—									
Dec.....	31½	31½-½	31½-½	32½-½	32½-½	32½	33	32½	32½-½
Jan.....	.....	31	31½	31½-½	31½ B	32	32½-½	31½	31½
May.....	32½	32½	32½	33 B	33½ A	33½-½	33½-½	33½	33½ B
Oats—									
Dec.....	22½ A	22½ B	23	23½-½	23½	23½	23½-½	23½-½	23½-½
Jan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	24-½ A	22½	24½-½	24½-½	24½	24½	24½	24½	24½
Wheat—									
Dec.....	7 97 B	8 00	7 95	8 02	8 10	8 10	8 12	8 02	8 05 A
Jan.....	9 42 B	9 47	9 46	9 47	9 52 A	.....	9 57	9 47	9 50 B
May.....	9 52	9 57 A	9 55	9 57	9 65 A	9 65	9 65	9 57	9 62 A
Lard—									
Dec.....	4 82-85	4 85	.....	4 87 A	4 90	4 90	4 90	4 85	4 87 B
Jan.....	5 05 B	5 07 B	5 07	5 10	5 12	5 12	5 12-15	5 10	5 10 B
May.....	5 22 A	5 25 B	5 25	5 27-30	5 30-32	5 30	5 32	5 27-30	5 27-30
Shot—									
Dec.....	4 75	4 82	.....	4 85	5 10	.....	4 87	4 85	4 85
Jan.....	4 87-90	49 2	4 92	4 95	4 85-87	4 95-97	4 97	4 92	4 92-95
May.....	4 75	4 82	.....	5 07-10	4 97	5 10	5 12	5 10	5 07-10

Puts and Calls for Nov. 23— Puts, Dec. Wheat 86½ Puts, May Corn 33½
Calls " " 67½ Calls, " " 33½

Ourb Dec. Wheat 66½-67

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Div. per cent.	Buy- ers
		Paid up.	Rest as per Last Statement.		
MISCELLANEOUS.					
British America.....	50	\$ 750,000	\$ *79,391	3½	124½
Western Assurance.....	40	1,000,000	1296,743	5	165
Canada Life.....	400	125,000	.....	16	535
Confederation Life Association.....	100	100,000	.....	7½	277½
Imperial Life Assurance Co.....	100	450,000	47,821	.....	148
Consumers' Gas.....	50	1,700,000	.....	2½qr	228½
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	59
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	137½
" " " " New.....	.....	240,000	.....	1½	136
Canadian General Electric Co.....	100	900,000	40,000	4	180
" " " " 20 p.c.....	100	300,000	.....	3	100½
Hamilton Electric Light.....	100	250,000	80,000	1	80
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	85
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	.....
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	127
" " " " 20 per cent.....	.....	600,000	.....	.....	117
Canadian Savings & Loan Co.....	50	734,175	220,000	3	113
Central Canada Ln. & Sav's Co.....	100	575,000	380,000	1½qr	134½
" " " " 20 per cent.....	.....	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	75½
Freehold " " " " 20 per cent.....	100	475,100	300,000	3	.....
" " " " " " 20 per cent.....	.....	843,000	.....	3	75
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	112
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	180
" " " " 20 per cent.....	.....	400,000	.....	4½	170
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	80
Landed Banking & Loan Co.....	100	700,000	160,000	5	111½
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½qr	65
London Loan Co.....	50	631,500	83,000	3	107
London & Ontario Investment.....	100	550,000	100,000	3	85
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	122
Peoples Loan & D. Co.....	50	599,429	40,000	.....	25
Real Estate Loan Co.....	40	373,720	50,000	2	64
Toronto Savings & Loan.....	100	600,000	105,000	3	125½
Union Loan & Savings.....	50	699,020	200,000	1	38
Western Canada " " " " 25 per cent.....	50	1,000,000	770,000	3	110
" " " " " " 25 per cent.....	.....	500,000	.....	3	93

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.