

THE CANADIAN

TRADE REVIEW

Lancashire Fire Ins. Co.

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XXI.—No. 8.

MONTREAL, FRIDAY, JUNE 26, 1896.

HENRY HARVEY & CO.
Publishers and Proprietors.

Leading Wholesale Houses.

THIBAudeau BROS. & CO.

IMPORTERS OF
ENGLISH, FRENCH,
GERMAN & AMERICAN

Dry Goods,

QUEBEC, Thibaudeau Freres & Cie.
LONDON, Thibaudeau Bros. & Co.

THIBAudeau BROS. & CO.,
332 St. Paul St., - Montreal.

Distinctive Qualities

—OF—

*North Star, : Crescent,
Pearl Cotton Bats.*

**PURITY, BRIGHTNESS
LOFTINESS.**

No dead stock, oily threads, nor miserable
yellow fillings of short staple. Not even
in lowest grades. Three grades, three
prices, and far the best at price.

Leading Wholesale Houses.

H. SHOREY & CO.,

MONTREAL,

Wholesale Manufacturers of

**FINE and MEDIUM
READY MADE**

CLOTHING,

—ALSO—

**RIGBY WATERPROOF
CLOTH & CLOTHING.**

*Our Travellers will shortly call upon you
with Spring Samples.*

Leading Wholesale Houses.

GEO. D. ROSS & CO.

648 Craig Street,

MONTREAL

—AND—

19 Front Street West,

TORONTO,

SOLE AGENTS for

"Dewhurst's Cotton Threads,

"Knox's Linen Threads,

"Ward's Hardash,

"Paton's Boot & Shoe Laces,

"Milward's Sewing Needles,

Etc., Etc., Etc.

E. A. SMALL & CO.,

MONTREAL,

Manufacturers of CLOTHING

WHOLESALE.

SPRING TRADE 1896.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

When you want
Radiators for = =

HOT WATER OR STEAM HEATING,

Buy the

SAFFORD *

No = =

"Bolts

"Packing

"Leaky Joints



They are =

Best Constructed

Screwed Joints

Well Defined

Effective.

H. McLAREN & CO.,

706 CRAIG STREET, (NEARLY OPPOSITE ST. ALEXANDER STREET) MONTREAL.

Sole Agents For—

The Toronto Radiator Manufacturing Co., Toronto.

LARGEST MANUFACTURERS IN CANADA.



**St. John, N.B., Quebec,
Hamilton, Winnipeg, &
Victoria, B.C.**

THE ONTARIO BANK

Capital Paid up.....\$1,500,000
Reserve Fund..... 50,000

HEAD OFFICE, - TORONTO.

DIRECTORS

G. R. R. COCKBURN, Esq., M.P., President.
DONALD MACKAY, Esq., Vice-President.
G. M. ROSE, Esq., Hon. J. G. ALVING.
A. S. IRVING, Esq., R. D. PERRY, Esq.
D. ULYSOT, Esq.

CHARLES MCGILL.....General Manager
E. MORRIS.....Inspector

BRANCHES.

Aurora Lindsay Peterboro'
Bowmanville Mounton Port Arthur
Rexburg, Q. Mount Forest Sudbury
Cornwall Newmarket Toronto
Kingston Ottawa
500 Queen St. West, Toronto.

AGENTS.

London, Eng.—Parr's Bank, Limited
France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the
Agents Bank of Montreal.
Boston—Tremont National Bank.

HALIFAX BANKING Co.

Incorporated 1872

Capital Paid-up \$500,000
Reserve Fund 300,000

HEAD OFFICE HALIFAX, N.S.

DIRECTORS :

ROBEK UNISACKE..... President.
C. W. ANDERSON..... Vice-President.
F. D. CORBETT, John MacNab, W. J. G. Thomson,
H. N. WALLACE..... Cashier
A. ALLEN..... Inspector.

AGENCIES.—Nova Scotia: Halifax, Annapolis, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Pictou, Sackville, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS.—On file and Quebec—Molson Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Banking Co., and the Alliance Bank, Ltd.

ST. STEPHEN'S BANK.

Incorporated 1858.

St. Stephen, N. B.

Capital..... \$200,000
Reserve 45,000

FRANK TODD, - President.
J. F. GRANT, - Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Corrie & Co.
New York—Bank of New York, N.B.A. Boston
Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.

Drafts issued on any Br. nch of the Bank of Montreal.

LABANQUE JACQUES CARTIER

1862-HEAD OFFICE, MONTREAL-1896.

Capital Paid up.....\$500,000
Reserve Fund..... 235,000

DIRECTORS:

HON. ALPH. DESJARDINS, President.
A. S. HAMELIN, Esq., Vice-President.
A. L. de Martigny, Esq., Dumont Lavolette, Esq.,
G. N. Ducharme.

TANCREDI BIENVENU..... Manager.
E. G. ST. JEAN Inspector.

BRANCHES:

Montreal—St. Jean Bld. Quebec—St. Sauveur
" St. Henry St. John St.
" Ste. Cuthbert. Victoriaville.
Ontario Street. Valleyfield.
Beauharnois, P.Q. Fraserville.
Rue. Arce de la Parade. Hull, P.Q.
Edmonton, N.W.T. St. Hyacinthe.

Savings Department at head office & branches.

FOREIGN AGENTS.

LONDON, ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.

PARIS, FRANCE.—Credit Lyonnais—Comptoir National d'Escompte de Paris.

NEW YORK.—The Bank of America.—The National Bank of the Republic.

BOSTON.—The Merchants National Bank.—The National Bank of the Commonwealth.—The National Bank of the Republic.

CHICAGO.—Bank of Montreal.

Letters of Credit and Circular Notes for travellers issued & available in all parts of the world.

Collections made in all parts of the Dominion.

THE SUN SAVINGS & LOAN COMPANY

OF ONTARIO

Head Office, - TORONTO,

Confederation Life Buildings-

JOHN T. GILMOUB, M.D. Ex-M.P.P.,

Registrar County of York,

President

W. PEMBERTON PAGE,

Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY OF ONTARIO,

TORONTO.

NOTICE IS HEREBY GIVEN that a quarterly dividend for the three (3) months ending 31st June 1906, at the rate of SIX PER CENT (6 p.c.) PER ANNUM, has this day been declared upon the Capital Stock of this Institution, and that the same will be payable at the office of the Company in this City on and after

THURSDAY THE SECOND DAY OF JULY NEXT

The transfer books will be closed from the 31st to the 30th of June 1906, both days inclusive.

By order of the Board,

E. H. WOOD,

Secretary

Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. & WILSON & SMITH,
British Empire Building,
MONTREAL.

Patents procured in all countries in the Commercial World.

D. D. WILSON,
PATENT BROKER and Organizer of STOCK COMPANIES, 19 Young St. Arcado, TORONTO, ONT.

J. H. CHEWETT, B.A. Sc.
(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)
MINING ENGINEER

SPECIALTIES. Examination of Mineral Lands Treatment of Ores. Metallurgical Process
83 York Street, Rossin Block, TORONTO.

LEWIS A. HART, M.A., B.C.L.,
Notary Public & Conveyancer,
Commissioner for Quebec and Ontario,
Rooms 616 and 617, N.Y. Life Building,
11 Place d'Armes Square,
TELEPHONE No. 628. MONTREAL.

RITCHIE & DAVIS,
Barristers, Solicitors, Notaries, &c
Modi: Council Chs.
GEORGE RITCHIE. TORONTO, CAN.
H. N. DAVIS.

EASTERN TOWNSHIPS BANK.

DIVIDEND No. 73.

Notice is hereby given that a Dividend of **THREE AND ONE-HALF PER CENT.**

upon the paid up capital stock of this Bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches on and after

Thursday, 2nd day of July next.

The transfer Books will be closed from the 15th to 31st June, both days inclusive.

By order of the Board,

WM. FARWELL,

General Manager.

Sherbrooke, 2nd June, 1906.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up.....\$1,963,600
Reserve Fund..... 1,156,800

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-Pres. St. Catharines.
William Ramsay Hugh Ryan.
Robert Jamray T. Sutherland Stayner.
Honble. John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Exec. Niagara Falls, St. Catharines,
Fergus, Port Colborne, St. Thomas,
Galt, Hatfield, Welland,
Ingersoll, Sault Ste. Marie, Woodstock.
TORONTO (Cor. Wellington St. and Leader Lane.
(Yonge and Queen Sts. Branch.
(Yonge and Bloor Sts. Branch.)

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA

Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert Bank.
Edmonton, Alta. Winnipeg, Man.
Vancouver, B.C.

Drafts and Letters of Credit issued available in any part of the world.

Bonds and Debentures purchased.

A general banking business transacted.

N.B.—This bank sells cheques of The Cheque Bank, Ltd., of London, England, which are payable anywhere in Europe without expense or the usual trouble or identification.

Western Loan & Trust Co. Limited,

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000
Assets, - 1,500,000

Office, No. 13 St. Sacrament St., MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.
W. Barclay Stephens, Esq., - Manager.
J. W. Michaud, Esq., - Accountant.

SOLICITORS:

Messrs. Greenshield & Greenshield.

BANKERS:

The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge. For further particulars address the Manager.

EDOUARD BOUFFARD
ADVOCATE,
11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.
Advocate, &c., &c.
Commissioner for Quebec & Ontario,
Office: Commercial Chambers,
92 PETER STREET, - QUEBEC

ROYAL INSURANCE CO.
LARGEST FIRE OFFICE IN THE WORLD.
Unlimited Liability.
Absolute Security.
Every description of property insured at moderate rates of premium.
 Represented throughout the Dominion.
 Head Office for Canada, Royal Insurance Building, MONTREAL.
GEO. SIMPSON, Manager for Canada.

The Mutual Life Insurance Co.
of NEW YORK.
Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....	\$221,213,725 33
Liabilities.....	194,347,157 58
Surplus.....	\$26,866,563 75
Total Income.....	\$48,597,430 51
Total Paid Policy-holders in 1895.....	\$23,126,728 45
Insurance and Annuities in force.....	\$899,074,453 78
Net gain in 1895.....	\$81,647,645 36

NOTE—Insurance merely written is discarded from this Statement as wholly misleading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization } \$411,567,825 79

ROBERT A. GRANNISS, Vice-President.
 WALTER R. GILLETTE, ... General Manager
 ISAAC F. LLOYD, ... 2nd Vice-President
 FREDERIC CROMWELL, ... Treasurer
 EMORY McCLINTOCK, ... Actuary

STANDARD LIFE ASSURANCE COMPANY
 ESTABLISHED 1825.
 Invested Funds.....\$40,000,000
 Investments in Canada..... 12,000,000
 Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
 J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

National Assurance Co
OF IRELAND.
 INCORPORATED 1822
 CAPITAL.....\$5,000,000.
 FIRE RESERVE..... 1,500,000.
 FIRE INCOME..... 1,000,000.
 Head Office for Canada - - -
MATTHEW C. HINSHAW, Branch Manager.

GUARDIAN
Fire and Life Assurance Company LIMITED.
 Head Office for Canada
 Guardian Assurance Building, 181 St. James St.,
MONTREAL.
 Capital Subscribed, - - \$10,000,000
 Funds in hand exceed - - \$22,500,000
TRUSTEES IN CANADA:
 W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alois Desjardins.
 Sir Joseph Hickson.
E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager.

The Canada Accident Assurance Company,
 HEAD OFFICE:
1740 NOTRE DAME STREET, MONTREAL,
 Re-insurers of
 THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England).
 THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and
 THE SUN LIFE ASSURANCE COMPANY, Accident Branch.
ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.
T. H. HUDSON, Manager for Canada.

The Federal Life Assurance Company
 Head Office, HAMILTON, ONT.
POLICIES WORLD WIDE After One Year From Issue.
 Capital and Assets, - \$1,000,000
 Surplus to Policyholders, \$704,141.26
ACCUMULATION POLICIES.
COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.
 JAMES H. BEATTY, President.
 DAVID DEXTER, Managing Director.

WESTERN ASSURANCE COMPANY
 FIRE AND MARINE.
 INCORPORATED 1851
 Assets, over \$2,350,000 00
 Income for year ending 31st Dec., 1895, over 2,400,000 00
Head Office, Toronto, Ont.
J. J. KENNY, Vice-President & Man. Director.
 GEO. A. COX, President. C. C. FOSTER, Secretary.
 J. H. ROUTH & SON, Managers Montreal Branch,
 190 ST. JAMES STREET.

Atlas Assurance Co.
OF LONDON, ENG.
 FOUNDED 1808.
 CAPITAL.....\$6,000,000.
 FIRE RESERVE..... 1,500,000.
 FIRE INCOME..... 1,000,000.
 - - - 1735 Notre Dame Street, MONTREAL
Active Agents Wanted.

Union Mutual Life
INSURANCE COMPANY,
Portland, - Maine.

FRED. E. RICHARDS, President.
ARTHUR L. BATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Forfeiture Law. It has 30 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE-162 ST. JAMES STREET.

ECONOMY

Established 1870.

The Ontario Mutual Life

ASSURANCE COMPANY.

EQUITY

Established 1870.

Assurance in Force, January 1, 1895.....	\$18,767,698
New Assurances written in 1894.....	2,881,854
Cash Income for 1894.....	659,989
Reserve for Security of Policy-holders, Dec. 31, '94...	2,566,580
Assets, December 31, 1894.....	2,865,580
Surplus over all other Liabilities, December 31, 1895	277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

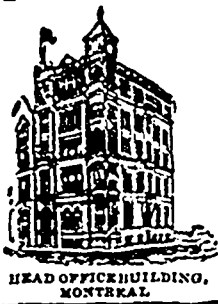
SPECIAL FEATURES

1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Province of Quebec,
114 Board of Trade Building, Montreal.



—THE—
SUN LIFE ASSURANCE CO.,
OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,
PRESIDENT.

HEAD OFFICE BUILDING,
MONTREAL.

FIRE. Incorporated 1833. **MARINE.**

BRITISH AMERICA
ASSURANCE COMPANY.

Head Office: - Toronto, Ont.

Cash Capital, - - - - -	\$750,000.00
Total Assets, over - - - -	\$1,464,654.84
Losses Paid Since Organization -	\$14,094,183.54

GEO. A. COX, PRESIDENT. J. J. KENNY, VICE-PRESIDENT.
P. H. SIMS, SECRETARY.

C. R. G. JOHNSON, Resident Agent.
42 St. John Street, MONTREAL.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$12,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,
1762 Notre Dame Street, MONTREAL.

All Work Guaranteed. Charges Moderate.

CARROLL BROS.,

Practical Sanitarians,

PLUMBERS, GAS and STEAM FITTERS

Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,
781 Craig Street, Montreal.

Bell Telephone 1834. Mor. Telephone 28.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1891.....	\$2,249,398.12
Assets, Dec. 31, 1891.....	1,787,181.85
Liabilities, Actuaries, 4 p.c.	
Valuation.....	960,930.53
Surplus, Actuaries, 4 p.c.....	826,251.32
Policies issued in 1891.....	\$22,114,526.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

ADAM KAAS,

MANUFACTURER OF

FINE HARNESS ORNAMENTS,

Bosettes, Letters and Monograms of Every Description.

No. 54 LAWRENCE STREET,
Newark N. J.

All Orders Promptly Executed on the Lowest Terms.

New York Life Insurance Co.,

JOHN A. McCALL, President.

ASSETS, JANUARY 1st, 1896,	INSURANCE IN FORCE,
\$174,000,000.00	\$800,000,000.00

The Accumulation Policy

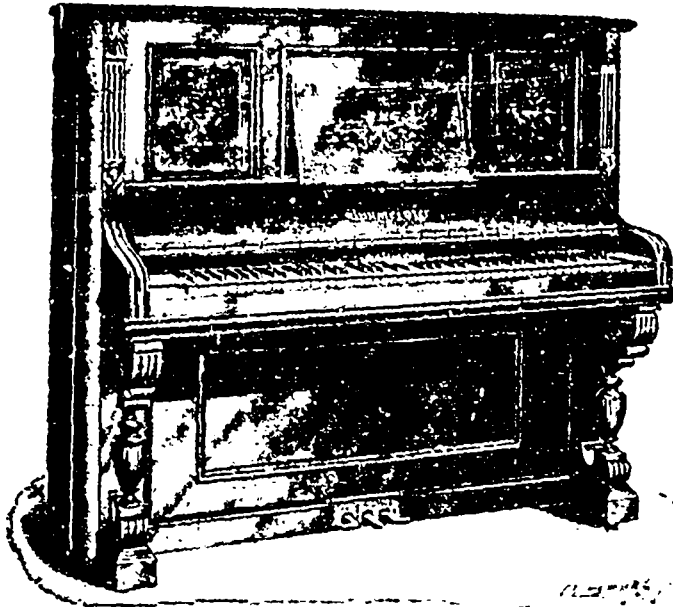
The New York Life Insurance Company originated and introduced its Accumulation Policy in 1892, having become convinced from its experience of nearly fifty years that the principles could be fully accepted, and that it is safe to insure an applicant absolutely, without imposing any restrictions whatever with respect to occupation, residence, travel, habits of life, or manner of death, if his present occupation, physical condition, residence and habits are satisfactory. The Accumulation Policy, therefore, contains only one condition—that the premium be paid as agreed. If the Insured pays the premium, the Company will pay the insurance.

The Nylic

The New York Life Insurance Company has established an organization known as The Nylic, embodying an absolutely new and unique method of compensation, by which men of integrity, ability and energy, with or without experience, can make life insurance their business, and secure a definite income continuous throughout life.

For information regarding the Accumulation Policy, the Nylic, or an Agency and term of remuneration, address

JOHN A. McCALL, President, 346 Broadway, New York, or
DAVID BURKE, General Manager, Company's Building, Montreal.



BAUMEISTER PIANOS

Are UNEXCELLED for

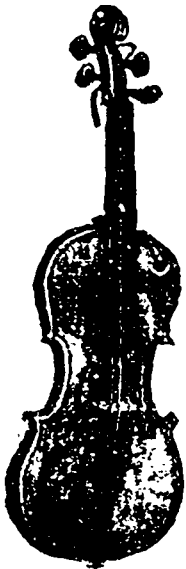
**Quality,
Durability and
Beauty.**

**A THOROUGHLY RELIABLE PIANO
AT A VERY LOW PRICE.**

Correspondence Solicited.

FACTORY AND WAREHOUSES:

534-536-538 West 58th Street,
NEW YORK CITY, U.S.A.



MORITZ KÖNIG,

Formerly with Herman König.

Violin Maker

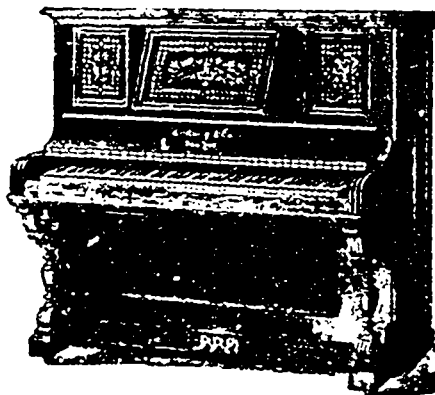
Dealer in all kinds of
Musical Instruments
and Strings.

671 Third Ave.,
NEW YORK.

Between 9th and 10th
streets.

THE

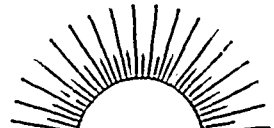
LUDWIG PIANO



Has a remarkable record, is a great seller, and gives complete satisfaction.

ADDRESS:

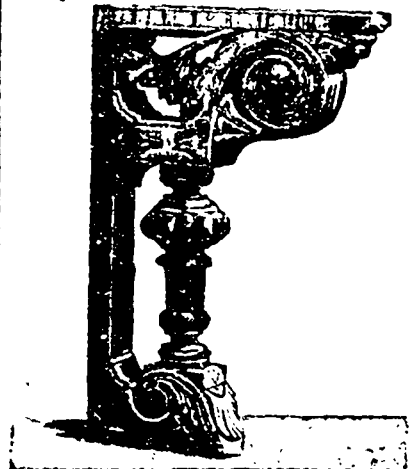
LUDWIG & CO.
968-972 Southern Blvd.,
NEW YORK.



Trade Mark.

Charles Piipen
GRAND
HAMMER
COVERER
UPRIGHT SQUARE
OFFICE
FACTORY
229 East
22^d Street
New York

G. O'CONNOR,
Manufacturer and Carver of
**PIANO LEGS, Lyres and
Pilasters, in a Variety of Styles.**
Orders from dealers promptly attended to.
Factory, 510 & 512 West 35th St., NEW YORK



pil
mo
rai
De

WESER BROS.,

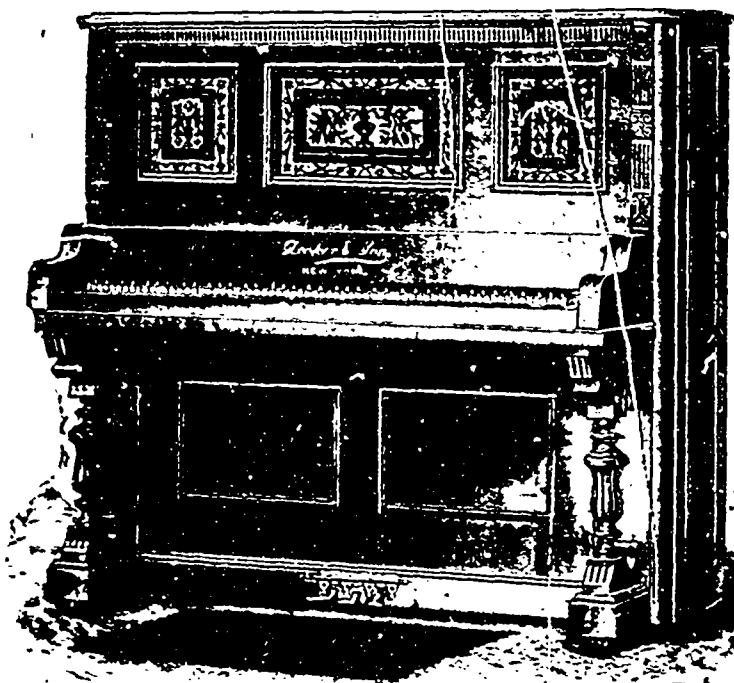
Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,
NEW YORK.

DECKER & SON, PIANOS.

ESTABLISHED 1856.



~~~~~  
This Style Case in  
Figured Walnut, Fig-  
ured Mahogany, or  
Figured Oak.

~~~~~  
Correspondence Solicited.
Catalogues on Application.

Factory and Warerooms:
971-973-975 E. 135th ST.,
NEW YORK CITY.

Style F.—Upright Parlor Grand.

New style case, with double Grand Fall, entire top frame swinging to form music rest, carved pilasters on ends of frame, fluted moulding connecting same, new design hand engraved panels, double moulding panels below, continuous hinges, repeating action with nickel-plated supports and hammer rail, ivory keys, 3 strings, 7 1-3 octaves, 3 pedals. Height, 4 feet 9 inches; Width, 5 feet 2 inches; Depth, 2 feet 2½ inches.

PRINCE & SON

Manufacturers of a Strictly

HIGH GRADE PIANO

—AT A—
VERY LOW PRICE.

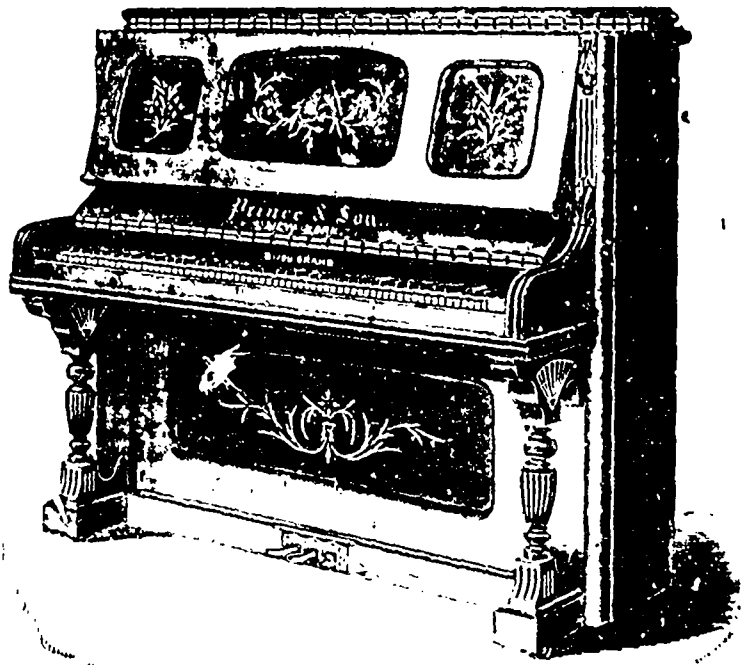
Factory & Warerooms:

1881-1883 Park Avenue,
CORNER 128th STREET,

New York, U. S. A.

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

They are the **RECORD BREAKERS** of the Piano Trade.



There is **ONLY ONE GRADE** of
WESSELL, NICKEL & GROSS
ACTION--the **HIGHEST GRADE.**

No medium or second or third grade. Trade Mark on each.

FACTORIES: West Forty-Fifth St., Tenth Avenue & West Forty-Sixth St.
OFFICE: 457 West Forty-Fifth Street, **NEW YORK CITY.**



Piano Tools

For **Manufacturers,**
Tuners and Regulators.

HAMMACHER, SCHLEMMER & Co.,
209 Bowery, **NEW YORK.**

CATALOGUES UPON APPLICATION.

Chas. Reinwarth,

Manufacturer of High Grade
PIANOFORTE

COVERED: STRINGS,

Inventor and Patentee of the Duplex String
Covering Machines.

386 & 388 Second Avenue,
BET. 22ND AND 23RD STREETS, **NEW YORK.**

C. PAGLIUGHI, Pres. S. CELLA, Treas.
G. H. CELLA, Sec'y.

**NEW YORK CO-OPERATIVE
PIANO STRING CO.,**

Established 1892

Manufacturers of **GRAND SQUARE** and
UPRIGHT

PIANO STRINGS,

312-316 East 95th Street,
Bet. First & Second Aves., **NEW YORK.**

SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

NEW YORK.



We want cash for it. We will give you the best value in the world at the price.

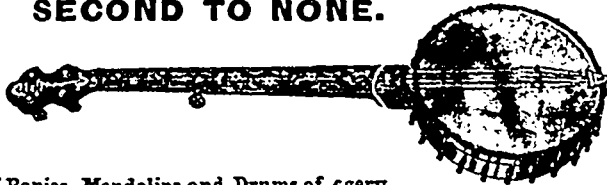
We make more Pianos than any firm in existence, consequently can give better value. Write for territory.

SEBASTIAN SOMMER PIANO CO.,

211-239 E. 33rd Street, NEW YORK.

THE BUCKBEE BANJO. SECOND TO NONE.

The "BUCKBEE" Banjos are made in six styles, and are warranted perfect in every detail.



Manufacturer also of Banjos, Mandolins and Drums of every variety.
J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.

GEO. C CRANE,

Manufacturer and Importer of

Piano Covers & Piano Scarfs,
97 Fifth Avenue, NEW YORK.

Samples Sent on Memorandum for Inspection.

ALBERT W. FALL.

FRANK S. PARKER.

FALL & PARKER,

The Most Celebrated **Designers and Manufacturers**

—OF—

**ARTISTIC BENT GLASS AND WIRE,
CHANDELIER AND DECORATIVE
NOVELTIES of Every Description,**

Hall and Ceiling Lights, Pendants, Globes, Chandelier Novelties, Wire and Glass Screens, Frieze and Panels, Artistic Transoms, Etc.,

TRANSOMS, WALL POCKETS, Etc.

88 and 90 Walker Street, NEW YORK CITY.

Important

Actions that are thoroughly reliable in construction.

An imperfect Action is a source of great dissatisfaction to dealer and customer.

Buy pianos that have in them the **Roth & Engelhardt Actions,**

FACTORY AT
St. Johnsville, NEW YORK.

LOUIS KÖNIG,

SUCCESSOR TO

HERMANN KÖNIG,

Violin Maker

Importer of German and Italian Strings.

All kinds of Stringed Instruments Repaired.

No. 387 BOWERY, NEW YORK,

Between 5th and 6th Streets.

Weston Electrical Instrument Co.

114-120 William St. NEWARK, N.J., U.S.A.

We desire to call attention to a line of CHEAP but excellent Switch-board Instruments for Direct Current Circuits, which we designate as

"Round Pattern," TYPE F.

These instruments are particularly suitable for Isolated Plants and Feeder Circuits in Railway and Power Plants. Voltmeters in ranges from 3 to 750 volts. Ammeters in ranges from 1 to 2,500 amperes. All Weston Instruments are unsurpassed in excellence of workmanship, in accuracy and economy of operation.

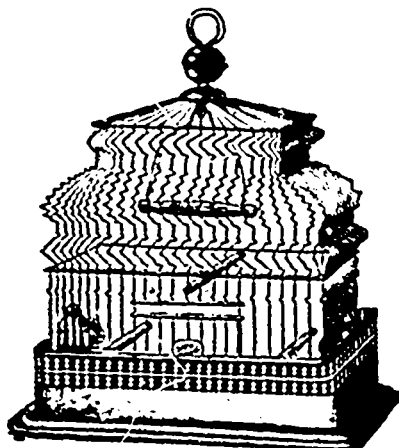


Weston "Round Pattern" Voltmeter, Type F.

OSBORN MFG CO.,

The Original Inventors and
Manufacturers of

"OSBORN"



Bright Metal Cages

In Brass, Bronze and Silver Plate.

New and Beautiful Designs Just Out

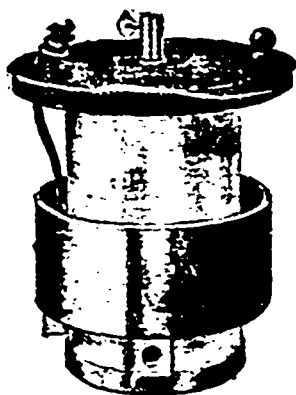
We also manufacture Brass and Bronze Show Stands for Fancy Goods. Catalogue mailed free.

79 Bleeker Street, New York.

Gordon Primary Battery.

EXCELS IN

1. Long Life.
2. Efficiency.
3. Economy.
4. Adaptability.
5. It is Absolutely Non-Freezing.
6. Labor Saving.
7. Free from Local Action.
8. Freedom from Gases & Odors.
9. Superior Generation of Energy



These Batteries are in use by the most prominent Telephone, Fire Alarm and Railway Companies of America. Send for descriptive Circular and Price-List. We guarantee all our Cells.

MANUFACTURED BY

THE GORDON-BURNHAM BATTERY CO.

82 West Broadway, NEW YORK.

Your Buildings Need Protection Against FIRE

The cheapest and most efficient method is that of using

FIRE RESISTING PAINT AND KALSOMINE

10 Years' Use Has Demonstrated This.

Drop us a line for full particulars.

The Jamieson Fire-Resisting Paint Co., 62 and 64 William Street, New York

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

Late cable advices from Sicily quote 35¢ for filberts for prompt shipments, which is equivalent to about 61 to 61¢ laid down in New York.

The pack of white cherries in California will, it is said, be extremely light, and some packers decline to sell more than 25 cases to the car.

Salt mackerel is slow of sale, and as supplies of new fish are beginning to come forward quite freely buyers look for lower figures and hesitate to supply their wants. On the other hand holders do not seem disposed to make concessions.

The Hamilton Radical Electric Railway Company has closed a contract to fit a number of its cars with a patent air brake, that will stop a car going at full speed in one car length without injuring the mechanism, or will stop it in half a length if necessary. The brake is manufactured by the Standard Air-Brake Company, New York.

The butter market continues quiet and steady. Business was done at 16½¢ for a fine lot of creamery, but shippers protest that their limits only allow 16½¢. Still, despite this, we understand that they have offered more than the equivalent of this in the country. In this event, if they are sincere in their statement, the latter purchases must be speculative.

A source of great loss to the shoe manufacturer is the number of samples that have to be sold for a trifle or given away when the season is over. When shoes are handled and mauled for a couple of months they lose not only their pristine lustre but much of their shapeliness and general utility. It is too often the case that the loss is lost sight of in figuring on the general expenses of a manufacturing business. Of late the number of samples has so increased that the annual loss represents a very considerable amount.

The Metropolitan Club closed its doors on Saturday evening, after having been in existence for about twenty-five years. For two or three years past the membership has been falling off steadily through the members affiliating themselves with other clubs, and in the spring it was decided to wind up the affairs of the club. The committee have carried on the club since for the benefit of its creditors, and on Saturday evening closed the doors for the last time. This will be regretted by a great many Montrealers, as the club was a cosy, homelike one, and was conducted on the best principles.

The fire loss of the United States and Canada for the month of May, shows a total of \$10,618,000. This is nearly three millions more than the sum charged against May, 1885. The following comparative table exhibits the losses during the first five months of the years 1884, 1885 and 1886.

	1884	1885	1886
January	\$1,284,000	\$1,100,000	\$1,040,000
February	1,220,000	1,220,000	1,220,000
March	1,170,000	1,170,000	1,170,000
April	1,180,000	1,170,000	1,180,000
May	1,070,000	10,618,000	1,070,000
Totals	\$5,924,000	\$7,260,000	\$5,680,000

We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

L. L. Tourneau, hotel city, has failed for \$700.

P. St. Jean, general store, Magog, Que., has assigned.

Lydia Knowles, Windsor, N. S., has assigned to W. H. Currie.

E. T. Sibley, saw mill, Lower Stewiacke, N. S., has assigned to J. H. Taylor.

D. M. Poirier, tinsmith, Halifax South, has compromised at 25c on the dollar, cash.

J. W. Aikins, trader, Blantyre, Ont., has assigned to J. W. Lawrence; liabilities \$2,000.

Jos. Beauvion, boots and shoes, city, is endeavoring to settle at 15 per cent secured.

A. D. Richard & Son, dry goods, Ottawa, will hold a meeting of creditors on the 6th prox.

Godin & Legault, contractors, Lachine, have been served with a demand of assignment.

Rollé Cox, jeweller, Enterprise, Ont., has assigned to G. D. Hawley, with liabilities of \$2,000.

W. H. Grant & Son, boots and shoes, Gananoque, have assigned to J. C. Ross and are offering to compromise at 25c on the dollar; liabilities \$1,000.

Gorman Bros., general store, Renfrew and Maynooth, Ont., have assigned to J. C. Tennant of Brockville. The liabilities are estimated at \$5,000 and nominal assets at \$14,000. The death of one of the partners is the primary cause of the trouble as the estate is in liquidation.

Alfred Duché, boot and shoe dealer, city, has assigned. The assets are the assignor's stock in trade, book debts and household furniture. The liabilities are about \$3,500. The largest creditors are Xavier Boyer, \$294; Campbell, Brodie & Co., \$300; Fogarty, Bros., \$344; James Robinson, \$343; R. L. Greene & Co., \$378; A. C. Hemond & Co., \$385; James McCready & Co., \$397, and Magloire Huberdeau & Co., (privileged), \$195.

At a meeting of the creditors of J. N. McKendry & Co., the Toronto merchants who were burned out a few weeks ago, a financial statement was presented, showing assets, of \$154,732.94 nominally, and liabilities of \$215,457.22 a nominal deficiency of \$63,704.28. The insurance amounts to \$124,000. Some discussion occurred concerning a transaction which took place after the fire, in which John MacDonald & Co. advanced McKendry \$25,000, being secured by the insurance policies. Mr. McKendry explained that he had borrowed the money to pay certain debts of honor, \$10,000 of the amount having gone to take up two \$5,000 notes signed by his mother-in-law. He had returned \$7,000 to the creditors. After some enquiry, the creditors were satisfied with the explanations. Mr. McKendry offered a settlement of fifty cents in cash and five cents at six and twelve months unsecured. There were numerous Montreal, European and American creditors. A number of inspectors were appointed to wind up the business.

THE BABCOCK AND WILCOX WATER TUBE STEAM BOILER

IS NOW BUILT IN CANADA

Suitable for all Purposes—Mills, Electric Lighting and Railways, Heating, Etc.

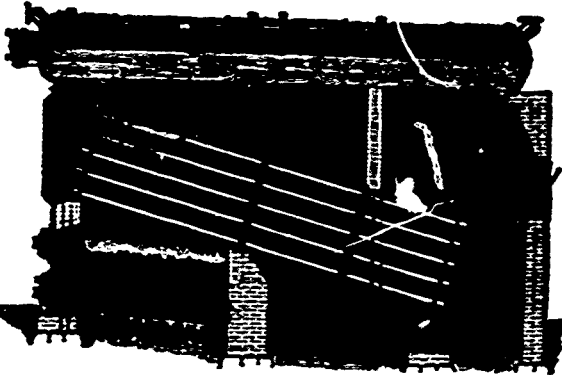
Over 1,500,000 Horse Power in Use.

Send for our book, STEAM—Free on application.

Head Office, 415 Board of Trade Building, MONTREAL.

WILLIAM T. BONNER

General Agent for Canada, Workshops:—Belleville, Ontario.



SHERIFF'S SALES.

F. F.—No. 130—THE ROYAL INSTITUTION FOR THE ADVANCEMENT OF LEARNING vs. THE HONORABLE CHARLES GILL.

That certain property situate at the corner of Saint Denis and Rachel streets, in the Saint Jean Baptiste ward, city of Montreal known as subdivisions numbers five hundred and thirty-eight, five hundred and thirty-nine, five hundred and forty, five hundred and forty-one and five hundred and forty-two, of lot official number 3128, of the official plan and book of reference of said incorporated Saint Jean Baptiste village (Nos. 15-324, 15-325, 15-326, 15-327 and 15-328, which said property contains one hundred and twenty-five feet in front on Saint Denis street by one hundred feet in depth on Rachel street—with the buildings thereon erected, consisting of a pressed brick villa, and solid brick stable on stone foundations, with the right of use of the lane in rear in common with others having right therein but no right to encumber the same.

To be sold at my office, in the city of Montreal, on the THIRD day of JULY next, at TEN o'clock in the forenoon.

F. F.—No. 224—ALFRED MASSIN et al vs. HENRI M. PERRAULT.

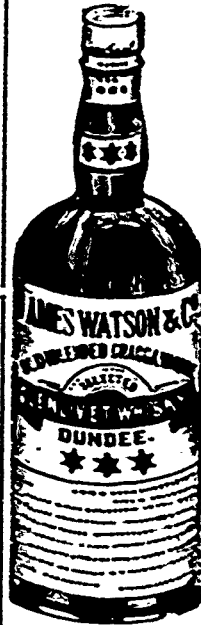
The usufruct during his lifetime, also as long as he remains a widower, of a lot of land situate in the city of Montreal; bounded in front by McGill street, known as number one thousand eight hundred and ninety-five (1895), of the official plan and book of reference of Saint Ann's ward, city of Montreal—with a three story cast stone house thereon erected.

To be sold at my office, in the city of Montreal on the FOURTH day of JULY next, at TEN o'clock in the forenoon.

J. R. THIBAUDEAU, Sheriff.

SHERIFF'S OFFICE, Montreal, 24th June, 1896.

Nova Scotia has quite a boom in apple planting. The claim is made for the Annapolis Valley that there are 250,000 acres there adapted to the apple, of which not over 5 per cent are yet in orchards. Gravenstein and Baldwin are the leading varieties. Nova Scotia apples are unexcelled for long keeping and fine eating qualities. There are apple trees at Annapolis over 100 years old still bearing good annual crops.



Chas. W. Murphy & Co.

(Successor to Jas. Groat & Co.) Commission Merchants, 27 & 29 St. Sacramento Street, MONTREAL.

General Agents for Canada of the Superior and Popular Brand of

Scotch Whiskey

(indicated in the engraving herewith, and of other first-class brands of Liquors.)

Wines, Ales, Beer, Bitters, Mineral Waters, etc.

Business in heavy chemicals on spot has been quiet, the demand being only for small lots to fill actual wants. Cream of tartar is steady at 91s to 92s per cwt. In glycerine the feeling has been stronger, and private cables report an advance of £2, makers now asking £65 to £70. Sulphur of copper is in good demand at 4c to 4½c.

Smith, Baker & Co.'s tea circular, dated Yokohama, says: "During the period under review the demand has continued active and general and a good business has been transacted, although the total quantity marketed falls considerably short of last season. Arrivals are also less. The quality of receipts to date are much superior to last season and everything now indicates that the first crop will be fully up to the average in this respect. Prices have ruled easy throughout and are fairly represented by following quotations: Choicest \$31 and upward; choice \$28 to \$30; fine to finest, \$22 to \$26; good medium, \$19 to \$21. Hogo.—Transactions have been on a moderate scale and the market moves weak. The quality of the leaf there also shows a marked improvement over last year. Arrivals at both ports are 79,910 piculs, against 92,924 piculs last season; and settlements 65,476 piculs, against 55,408 piculs last season. Rate by steamer and rail is quoted 1½c for June, and it is now settled that no sailing vessels will be loaded via Pacific Coast."

UNION Assurance Society,

Head Office:
81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS

Accepted on every description of insurable property.

CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,
Cor. St. James and McGill Sts.
MONTREAL.

T. L. MORRISEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

Schools, Churches & Public Buildings.

The sum of \$6,000 will be expended in repairs to the public school at Prescott, Ont.

W. H. Croker, of Orillia, architect, has prepared plans for a new town hall, 35x66 ft., tower eighty feet high, and roof of slate.

Mr. J. A. Jackson, of Petrolia will receive tenders for the erection of a Presbyterian church. Plans at Mr. Jackson's office.

The Christian Brothers have given the contract for the erecting a college building at Buckingham to contractor Fautoux, of Hull, Que.

Hebert Matthews, architect is receiving tenders for an addition to St. George's school on Waterloo street, and an addition to Lorne avenue school London, Ont.

The contract for all trades for a brick school building for Hallow street mission, West Brantford, has been awarded to Havill & Whiteham. Hewitt & MacLaren, architects.

Thirteen tenders were received for the new school building at Milverton, Ont. The contract has been awarded to Jacob Bendicho, Newet Wica, receiving the sub-contract for mason work.

Tenders will be received by S. Turcotte, up to the 28th inst. for the repairs of the church and rectory of St. Athanasius of Inverness, Megantic County. Plans and specifications at the presbytery.

In Quebec Mr. T. Raymond, architect is preparing plans for St. Gregoire church at Sault Montmorency. The building will be of stone, Roman style. Dimensions 122x66 feet. Tenders will be invited in July.

—David Onidlet, architect, has prepared plans for a wood presbytery to be erected for the new parish of St. Antoine de Bienville.—The Mother House of the Franciscan Nuns in France has approved of the new plans of the church of the Holy Sacrament on Grande Allee, and will, it is thought, contribute towards its construction.

ASHLEY B. TOWER.

ASHLEY B. TOWER & CO., HOLYOKE, MASS. Engineers & Architects.

SPECIALTIES:

Complete Plans for all kinds of **PAPER** and **FIBRE MILLS**.
Surveys and Estimates for **WATER POWER DEVELOPMENT**.

Sealed tenders will be received up to 4 p.m. Saturday, 27th June instant, for the alterations and repairs to be made in the Central and High School building at Belleville, Ont. Plans and specifications to be seen at the offices of Thomas Hanley and W. Jeffers Diamond, Secretary-Treasurer.

Waterworks, Paving, Lighting, etc.

In Toronto the City Engineer has recommended the construction of a twenty-four foot asphalt roadway on Brunswick avenue, between College and Usher streets, at a cost of \$10,250.

A scheme is on foot to supply Ottawa East with waterworks. The Ottawa Land Company intend making a proposition to supply water from the Little Chaudiere. Two and a half miles of pipe would require to be laid.

The Winnipeg Board of Works has recommended the construction of the following: an asphalt pavement, 24 feet wide, on Donald street, from Assiniboine avenue to Portage avenue, cost \$15,000; an asphalt pavement, 24 feet wide, on Assiniboine avenue, from Donald street to Kennedy street, cost \$11,500; an asphalt pavement, 24 feet wide, on Kennedy street, from Assiniboine avenue to Broadway, cost \$10,500; an asphalt pavement on Hargrave street, 24 feet wide, from Assiniboine avenue to Portage avenue, cost \$80,000.

Railways, Canals, Bridges, etc.

Mr. R. B. Rogers has been at Montreal the last few days with the plans of the Autumn bridge and tenders will be called for immediately. The railway company are under agreement to build a foot bridge.

Vincent & Dufresne, C. E., of Montreal, have been awarded the contract of straightening and deepening the Belle Riviere near St. Schobastique, in the county of Two Mountains. There will be 53,000 yards of dredging.

Railway and Municipal Bonds.

A by-law has been passed in Chatham, Ont., to authorize the issue of \$20,000 debentures for waterworks purposes.

The Hull Council have accepted the offer of R. Wilson Smith, of Montreal, for the purchase of \$65,000 of debentures, and of Mr. Bazin, of Ottawa, for \$10,000.

The directors of the Hospital for the Insane, Verdun, have sold \$35,000 worth of 4 per cent bonds. The money is to be used in the erection of an extension to the main wing and general improvements.

Two million five hundred thousand dollars worth of 34 per cent Newfoundland Government bonds were floated in London at from 97 to par. This marks an advance of 16 points in Newfoundland securities in the past year, due to the returning prosperity of the colony.

The Manitoba government opened twelve tenders for \$100,000 worth of drainage debentures, bearing interest for thirty years at 4 1/2 per cent. The tender of Gen. A. Skinson & Co., Toronto, was accepted, it being the best. They offered \$112,451 for the \$100,000 worth of bonds.

GEORGE F. HARDY.



TRENT CANAL.

SIMCOE AND BALSAM LAKE DIVISION

NOTICE TO CONTRACTORS.

Sealed Tenders addressed to the undersigned, and endorsed "Tender for Trent Canal," will be received at this office until noon on Monday, Seventeenth day of August, 1894, for the construction of about fourteen miles of Canal on the Simcoe and Balsam Lake Division.

Plans, specifications of the work and forms of Contract can be seen at the office of the Chief Engineer of the Department of Railways and Canals, at Ottawa, or at the Superintendent Engineer's Office, Peterborough, where forms of tender can be obtained on and after Monday, July 23rd, 1894.

In the case of firms there must be attached the actual signatures of the full name, the nature of the occupation and place of residence of each member of the same, and, further, an accepted bank cheque for the sum of \$100,000 must accompany the tender; this accepted cheque must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for work at the rates and terminated in the offer submitted. The accepted cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

The lowest or any tender not necessarily accepted.

By Order,

J. H. BALDERSON,

Secretary.

Department of Railways and Canals,
Ottawa, June 1894.

The by-law to provide \$85,000 for the establishment of sewerage interception works was voted on in Hamilton and passed. The total vote cast was 623, there being a majority of 97 for the by-law. The court ordered that the sewerage nuisance be abated this year, and with the new arrangement the bay will be no longer polluted.

A resolution has been passed by the ratepayers of Farnboro' N. S., authorizing the town council to apply at the next session of the Legislature of Nova Scotia for an act to provide the town of Farnboro with a sufficient water supply, and for power to borrow \$40,000 for the purchase of debentures issued in sums of not less than one hundred dollars, or a multiple thereof, redeemable in thirty years, and bearing interest at 4 per cent per annum payable half yearly.

Houses.

Several residences will be erected this summer at Point a Pic, Quebec, among which will be Mr. Lavery, one villa, M. H. Warren, one store, Melle Connolly, one cottage.

Kennedy, McVittie & Co., architects, of Barrie, are preparing plans for a brick and stone residence for Mrs. Geo. Copeland, with hardwood finish, hot water heating and all modern improvements. Tenders will be asked for shortly. The same architects are preparing plans for alterations and additions to the public school at Penetang, Ont.



IRON FENCING,

Bank & Office Railings
And all kinds of Iron
Work, address

Toronto Fence & Ornamental Iron
Works, 73 Adelaide St. West, TORONTO.

At Portage la Prairie Mr. Silverthorne, architect, is preparing plans for the reconstruction of a block, corner Main street, for A. Laurens. He is also preparing plans for improvements to John McLeod's block. —W. A. Crisp is preparing to erect a residence corner Tupper street and Lorne avenue.

Miscellaneous.

Kennedy, McVittie & Co. will receive tenders until the 24th inst. for erecting a frame building, 8'x205 ft., to be used as a rink, at Barrie, Ont.

In Toronto the Board of Control has made a grant of \$6,000 to the Industrial Exhibition Association, for the erection of machinery buildings.

J. Watson, of St. Thomas, will erect two brick stores and residences combined at the corner of Hamilton road and Adelaide street, to cost \$2,000.

In Ottawa A. M. Calderon, architect, is taking tenders for a residence to cost \$5,000. He is also preparing plans for alterations to Rideau rink, a \$5,000 residence, and a Turkish bath building, to cost \$2,000.

The Chairman of the Board of Control will receive proposals until the 15th of July for the privilege of constructing and maintaining a telephone service for the citizens of Toronto for a term of five years or longer.

Tenders are being asked for the construction of a large four story brick and stone block, 25x150 feet, on the northwest corner of Grahame avenue and Main street, opposite the Manitoba hotel, Winnipeg. The owner is John Dyke, of England.

In this city L. A. Mombriand, architect, has awarded contracts as follows: 2 houses on Bleury street for Mr. Levesque —Masonry, A. Dufort carpenter and painter's work, W. Garnery, roofing, plumbing and heating, Lesperance & Theriault, brick, Olo. Deglise: plastering, H. Contant: painting and glazing, A. Delage: iron work, Dominion Bridge Co. Same architect has let the masonry contract for one house on St. Denis street for A. R. Archambault, to Latreille & Bros.

(Continued on page 16.)

M.A. SMITH
AMERICAN
GLASS BENDING & BEVELING WORKS.
BENT GLASS FOR COACHES, HEARSES, SHOW CASES, OFFICES, BANKS
BENT GLASS FOR STEAMBOATS, RAILWAY CARS, CLOCKS, LAMPS, BOW WINDOWS, ETC.
LARGEST WORKS IN THE UNITED STATES.
NEWARK, N. J.
EST. 711 HAMBURG ST.
59-75 FREELICK ST.

PRICE LIST—January, 1896.

PRICES FOR BENDING.

Regular Bends, not over one third Circle.

To 2x6	.....	25	cts. per square foot.
" 4x6	.....	25	" " " "
" 4x8	.....	\$1.00	" " " "
" 4x10	.....	1.50	" " " "
" 4x12	.....	2.00	" " " "
" 4x14	.....	2.50	" " " "
" 4x16	.....	3.00	" " " "

Above—Special.

DOUBLE THICK GLASS.

To 2x6	.....	50	cts. per square foot
" 4x6	.....	50	" " " "
" 4x8	.....	50	" " " "

Larger Sizes—Plate Glass & Plates

Over 30 inches wide—10 per cent extra.

" 36 " " " 15 " " "

" 42 " " " 21 " " "

SPECIAL.

Irregular Bends,
Rough, Ribbed and
Ornamental Glass.

Odd inches, or fractional parts of inches, will be charged as even inches of the next larger regular size.

Sizes making the same or less, united inches, but containing more square feet than extreme sizes specified in a bracket will be charged in the next higher bracket.

Sizes over 60 inches long and less than 18 inches wide will be charged in the bracket showing the same length as size used. (For instance—2x10 will be charged in the 4x10 bracket.)

Bends on the length 25 per cent additional where the length exceeds the width more than six inches.

Sizes containing less than a square foot will be charged as a full foot, and in figuring narrow widths, no size will be figured as less than 12 inches wide.

Note—Above prices do not include cost of glass.

BOXING EXTRA.

Geo B Meadows
MANUFACTURER OF
COUNTER RAILINGS
BANK & OFFICE
FITTINGS
BRASS AND IRON
128 KING ST WEST
Toronto.

P. PRYIBIL,

512 to 524 WEST 41st STREET,
NEW YORK.

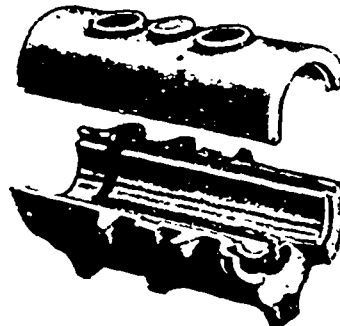
A Simple, Positive and Reliable System

HERE ARE TWO GOOD THINGS.

of Lubrication. See our latest improved hanger bearings. We run them by a special process, which leaves them excessively smooth and durable. Our hangers are noted for neat designs, correct proportions and accurate workmanship. Send for special HANGER CIRCULAR. Our catalogue "C" is devoted to Pulleys, Shafts, Hangers, etc. Valuable Information, Tables, etc. Sent Free.

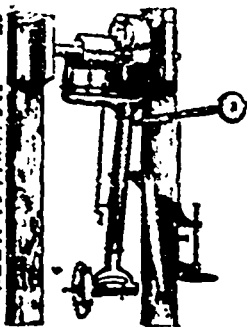
Parallel Swing Saw. It swings in a perfectly straight line. Can be used for a very wide range of work. JUST THINK A MINUTE!

ADJUSTABLE GROOVING HEAD.



WOOD WORKING MACHINERY.

Latest improvements, many novelties not made by any other firm. Keep your eye! don't miss any good methods. In war the best guns do the work and win. Guns are machines and machines are guns. The best machines are those that do the best and the best work. Our illustrated catalogue "A" contains cuts and full particulars. We shall be very happy to send it to you free.



Only two plain cutters instead of a whole circumference to keep in order. No variation in grooves. Very smooth work, even across the grain.



ABSOLUTELY SAFE.

Use A.B.C. Cable and Telegraph Code, "PRYIBIL, NEW YORK"

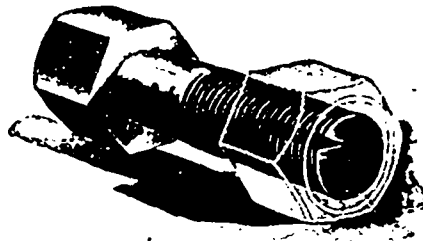
P. PRYIBIL, New York.

Mention this Paper.

P. PRYIBIL, New York.

Canadian Patent For Sale.

The Proprietors of this Nut offer the Canadian Patent on very Favorable Terms.



This Bolt holds its own Nut firmly. Cannot work off, even when an imperfect fit.

The tendency is to work on, not off. Costs little more than ordinary Bolt No outside pieces.

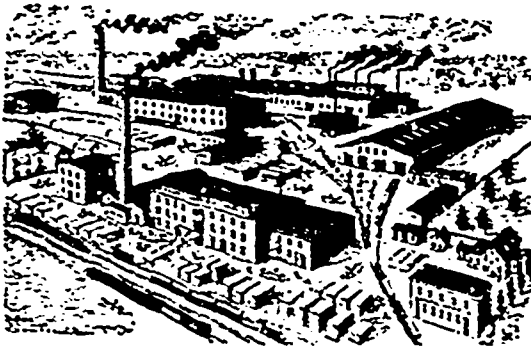
SEND FOR A SAMPLE OF THE NUT. IT HAS BEEN ADOPTED BY THE UNITED STATES GOVERNMENT.

For Shop Rights to Make and Use, APPLY TO

VIBRATION PROOF NUT CO.,

Special Nut Locking Bolts Made to Order.

155 West Twenty-Ninth Street, NEW YORK.



*Car Works,
Machine Works,
Foundry,
Planing Mills,
Saw Mills.*

RHODES, CURRY & Co., Limited,
AMHERST, N. S.

C. H. McIntire, —THE— J. H. Wooler.

McIntire Mfg Co.,

Electrical Manufacturers,
CONTRACTORS,
And Dealers in EVERYTHING ELECTRICAL.

**13 and 15 Franklin St.,
NEWARK, N. J.**

Light Plants, Motors, Fans, Lamps, Batteries, Bells, Annunciators, Burglar Alarms, Heat Regulators, Testing Instruments, House Wiring, Repairing.

L. I. DARBY,

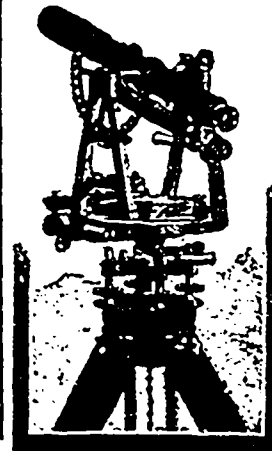
Manufacturer of
Special Machinery, Moulds,
Tools, Dyes, &c.

**WIRE BENDING MACHINERY
OF ALL KINDS,**

*355 Mulberry Street,
NEWARK, N. J*



THE CELEBRATED
BOSS WASHER
MADE ONLY BY
ANDREW BELL,
375 Market St., Newark, N.J.
Samples Sent by Mail.



F. E. BRANDIS, SONS & Co.
Surveying & Engineering Instruments,
764-766 Lexington Avenue, - BROOKLYN, N.Y.
Catalogues on Application.

**NEW YORK ELECTRICAL
WORKS.**
161 WASHINGTON ST. N.Y.
**DESIGNERS, ORIGINATORS
AND MANUFACTURERS OF
SUPERIOR
TROLLEY FITTINGS.**

**WRITE
FOR**

**BOTTOM
PRICES**

W. H. WALSH,
Merchant
Tailor.
40 VICTORIA SQUARE.
Telephone 2804.

PERRIN, FRERES & CIE., Manufacturers of KID GLOVES of every kind and quality.
GRENOBLE, FRANCE.

—BRANCHES:—

PARIS, LONDON, NEW YORK, MONTREAL, MELBOURNE, SYDNEY.

A large stock always on hand  Samples sent on application

H. LAURENCELLE, - Manager.

Montreal Branch, - 7 VICTORIA SQUARE

THE Dominion Cotton Mills Co. Limited.
FALL, 1896.
MAGOE PRINTS.

A full range of PURE INDIGO PRINTS is now being shown to the trade.

ASK WHOLESALE HOUSES FOR SAMPLES.

All Goods *Guaranteed* and stamped "WARRANTED INDIGO BLUE."

D. MORRICE SONS & CO.,
Montreal and Toronto,
Selling Agents.

CARSLEY, SONS & CO.,

Importers and Wholesale Dry Goods Merchants.

SPECIALTIES:

COLORED AND BLACK

CASHMEREES,

Silks and Dress Goods.

MANTLES and JACKETS

CARSLEY, SONS & CO.,
113 St. Peter Street,
Montreal.

JAS. A. GANTLIE & CO

Montreal and Toronto,

General Merchants and Manufacturers' Agents,

Canadian Tweeds
Flannels,
Dress Goods,
Knitted Underwear,
Blankets, Etc., Etc.

REPRESENTING IN CANADA:

F. P. SAVERY & CO.,
Huddersfield and Bradford, Eng.

—ALSO—
ALOYS KNOPS,
Aachen, Germany.

J. CÜPPER SOHN,
Burtscheid, Germany.

The Best Flux known for Welding

ONLY



Welding Compound

AWARDED MEDAL AND DIPLOMA AT WORLD'S FAIR, CHICAGO.

One Pound Tin mailed on receipt of 30c.

Send for Circular and Price List.

And MALLEABLE Iron to Steel.

Manufactured Only By

CORNELIUS S. MITCHILL,

OFFICE AND FACTORY:— 545-549 W. 22nd Street, NEW YORK, N. Y.

CHARLES GURD & CO.
Montreal,

Were Awarded

2 GOLD MEDALS,

2 SILVER "

4 BRONZE "

12 DIPLOMAS

For Superior Excellence of

GINGER ALE, SODA WATER, &c.

USE NO OTHER.

IT PAYS TO USE THE BEST.

JULIUS JONSON, President. **ARCHIBALD WATT, Treasurer.**

Jonson Engineering & Foundry Co.

Foot East 118th Street, NEW YORK,

Manufacturers of the Celebrated

FLAGG'S PATENT RAILWAY CROSSING GATES.

Drain Pipes
Cement
Firebricks
Paving Bricks
Building Bricks

Our Prices are Low, and
Deliveries Prompt.

F. HYDE & CO.,
29 Wellington Street,
MONTREAL.



CONTRACTS OPEN (Continued).

The extensions to the street car stables in East London are being hurried along as rapidly as possible. The interior fittings of the old horse barns are being torn out, and the building transformed into a shelter for trolley cars.

James Burrige, manager at Winnipeg of the Gurney-Tilden company, is having plans prepared for a handsome new warehouse for his company, to be erected on Rupert street, Winnipeg. The height is four stories high and a basement; dimensions 40x100.

Mr. Geo. Beattie is putting extensive repairs on his building at the corner of King and Westmorland street, Fredericton, N. B. The plate glass fronts are being put in, one facing on King street, the other on Westmorland. The dwelling upstairs is also being thoroughly remodelled.

McBride & Farncombe, architects, are taking tenders for an addition and alterations to the Weston Wire and Nail Works, addition to house on Dufferin avenue, addition and alteration to a house on Queen's avenue, brick residence on Waterloo street, and stable on Mantland street in London, Ont.

In this city building permits have been granted as follows. Five houses, 50x119 ft., on Bourgeois street, for John Morison; one school, 35x15 ft., 4 stories, brick, Desery street, for School Commissioners; masonry and brick work, Z. Benoit, carpenter and joiner's work, A. Tolaunt. Two houses and one store, stone and brick, on St. Marie street, for N. Duford. Estimated cost \$5,000.

In Winnipeg W. Blackwood will build an \$8,000 residence on Colony street this summer. It will be built of local brick and native stone.—The new block, corner Graham avenue and Main street, for John Dyke, of England, will be four stories, brick and stone, 25x150 feet. The founda-

ROOFING!

Sparham Fire-Proof Roofing Cement Company,

The only roof that has stood the test of the Canadian climate, for twelve years it has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.

All roofs laid by Campbell & Co. have the guarantee of the Sparham Company, which has \$50,000 capital paid up—a substantial guarantee—not on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good today as when laid and have had no repairs.

For further information and testimonials apply at head office, 309 St. James Street, Montreal.

C. L. MALTBY, Soc.-Treas.

Agents appointed throughout the Dominion and the United States

WARREN'S NATURAL ASPHALT READY ROOFING

REMAINS PERMANENTLY PLIABLE.

Send for Sample—In Use 13 Years.

WARREN CHEMICAL & MANUFACTURING CO. NEW YORK, U.S.A.
47 FULTON STREET,

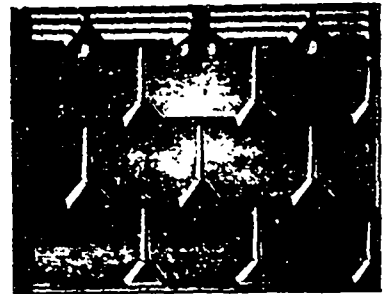
tion is to be of stone with brick superstructure, relieved by stone dressings. Down stairs there will be three stores, one front on Main street and two small ones on Grubame. The upper part is to be arranged for offices and rooms.

In Toronto building permits have been granted as follows; Jas. McIntosh, 2 1/2 storey bk. engine house, n. side Esplanade, near George street, cost \$1,200; W. A. Hart, 1201 Queen west, 2 storey r. f. factory, n. side Pear-on ave., w. of Sorabren, cost \$1,200; A. Coulter, brick store and dwelling, cor. De Grassi and Gerrard streets, cost \$1,400; L. J. Coggrave, three-story b. k. hotel, south-west cor. of Queen street and Strachan ave., cost \$7,000; J. T. Pears, cor. Pears ave. and Avenue road, bk. residence, cost \$1,400; Provident Investment & Guarantee Co., 2 storey bk. stables, 570 Yonge st., cost \$1,700; Wm. Mullock, 2 storey bk. addition and alterations, 149 Yonge st., cost \$7,000; Carroll Bros., pr. s. d. 2 storey and attic bk. dwelling, 196 Berkeley st., cost \$4,000; E. J. Davis, Copland Brewing Co., 2 storey and attic bk. dwelling, 194 Berkeley st., cost \$2,000; Jas. Mason 2 storey and attic bk. dwelling, 35 Queen's Park, cost \$8,000.

In beans business continues dull, and although prices are very low holders find it difficult to make sales. Choice hand-picked in car lots are offering at 70c to 75c, and in a jobbing way at 80c to 90c.

The following statement is made by one of the largest salmon packers on the lower Columbia river: "No bank that knows anything will advance a dollar to a packer on a basis of 5c for raw fish, and the banks that know nothing regarding the industry will not advance money under any consideration. With possibly one or two exceptions every cannery on the river puts up its pack with money advanced by the banks, and this fact is the strongest reason why it is impossible for the cannery men to pay the prices demanded" (by the fishermen). Another cannery man said to a reporter for the same paper: "We put up a good pack last year, but owing to the sharp competition in business and the inroads made in the market by the Alaska fish we were forced to sell at a figure that left us as net proceeds of the season but little more than the fishermen made." The fact seems to be, according to some who are posted, that Columbia River salmon has been above the views of most buyers and

"EASTLAKE"



STEEL SHINGLES
Are Fire, Lightning and Storm Proof.

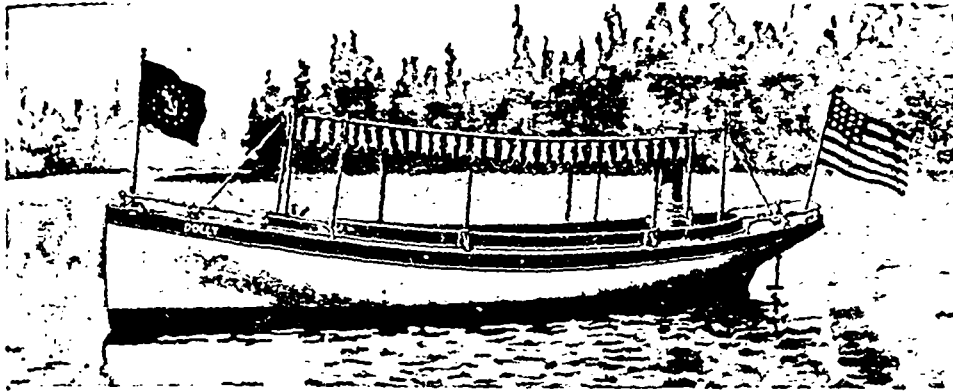
METALLIC ROOFING CO., LTD.,
TORONTO, ONT.

Send this Advertisement for Catalogue.

the cheaper fish, like Alaska, has taken its place to a large extent. The packers seem to fully realize this fact and hence are trying to get the fishermen to give them cheaper raw fish so that they will be able to meet competition more successfully.

The large outward movement of silver from New York was due to a speculative advance in prices which has made London houses with contracts for future deliveries nervous. London does a large business in silver in this way for future delivery, and the market has developed so much strength that many have thought it best to secure stock now against their contracts, rather than risk a setback in the market at the time when they will have to make deliveries. Another consideration which has caused London to buy silver is the belief that Japan will buy the metal with a considerable portion of its Chinese war indemnity money now on deposit with the Bank of England. Japan's paper currency is stated to have been increased during the war from 50,000,000 to 225,000,000 yen; so that, as there has been no increase in the amount of silver held against it, the nation's currency lacks a sufficient metallic basis.

THE ONLY NAPHTHA LAUNCH.



The Only Power
Pleasure Boat Built.

Over 2,000 in successful
use.

**SIMPLE, SPEEDY
and RELIABLE.**

Send 10 cents Stamps for
Illustrated Catalogue.

Gas Engine & Power Co.

MORRIS HEIGHTS,
New York City.

ELECTRIC LAUNCHES AND STEAM YACHTS

The **EDWARD CAVANAGH CO.**

Manufacturers and Importers of

OILS, PAINTS, COAL,

Hardware, Etc.

(Shelf and Heavy).

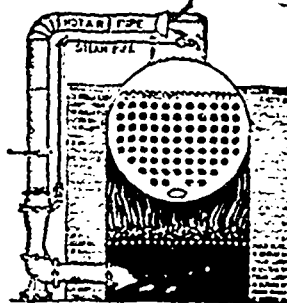
2547 to 2553 Notre Dame St., Cor. Seignours St.

MONTREAL.

Merchants' Tel. No. 550.

Bell Telephone 8025.

EARLE'S



**STEAM AND AIR
INJECTORS,
EXHAUSTERS, &c**

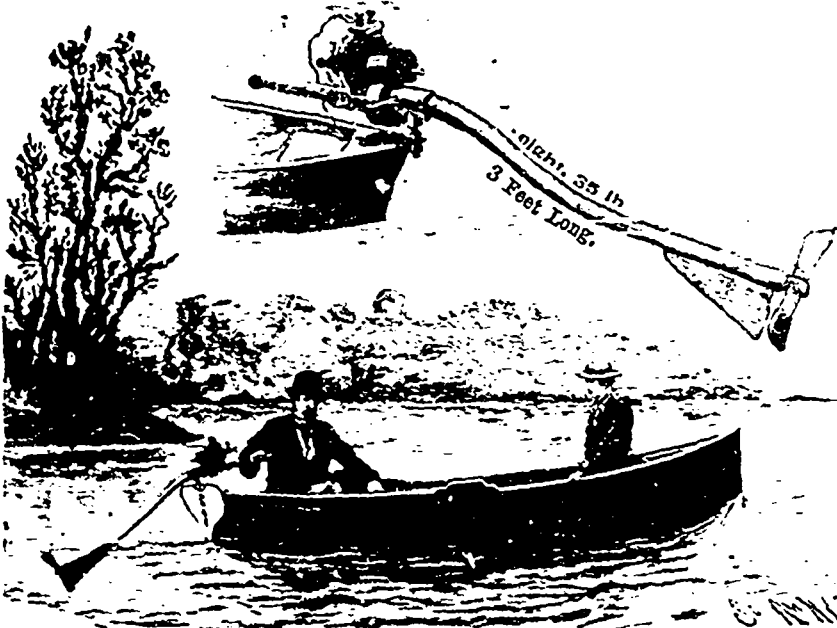
For burning hard and soft coal
screenings, run mine and lump
coal, sawdust, wet tan bark, BA-
GASSE (Sugar Cane direct from
the rolls, WET), or any refuse fuel
The best blower made for burning
the above fuel under steam boilers.

Highest Medal & Diplomas
given at the World's Colum-
bian Exhibition, Chicago,
1893.

The best blower in the market for
Steam Boilers.
Write for Illustrative Catalogue,
etc., to

S. R. EARLE, Belleville, Ont.

THE ONLY PORTABLE ELECTRIC PROPELLER FOR BOATS.



The Women and that consider-
able portion of the men who have
a nervous horror of motors
with explosive possibilities
and machinery incomprehen-
sible. can, with this new device,
have all fears of explosion set
at rest and do all the necessary
engineering on the simple "press
the button" principle.

N B - We have facilities in New
York, so you can try and test our Pro-
pellers at no expense to you before
ordering.

Send 10 cents in stamps for large Illustration
and full particulars.

FRANK S. ALLEN,

Portable Electric Boat Propeller Co.,

136 LIBERTY STREET, Rooms 209-210,

NEW YORK, U.S.A.

R. DUDGEON'S IMPROVED HYDRAULIC JACKS.

Patented 1884.

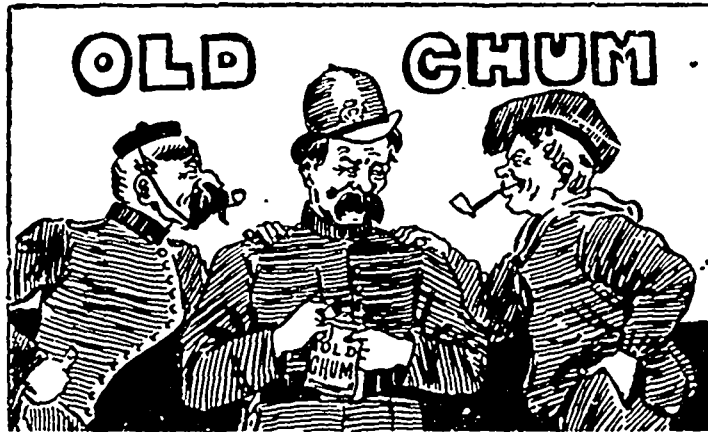
24 and 26 Columbia Street, NEW YORK.

PUNCHES, Roller Tube Expanders & Direct-Acting Steam Hammers.

Jacks for Pressing on Car Wheels or Crank Pins.

Communications by letter will receive prompt attention.

OLD CHUM



They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the wholesale houses.

D. RITCHIE & CO., - MONTREAL.

The American Tobacco Company of Canada, Limited,
SUCCESSOR.

TRADE DIAMONDS

WE
sell over
2 car loads
per month of
VICTORIA MATCHES
Couldn't do this if they
weren't good; could
we? How many
do YOU
sell?

1/2 lb.
packages
of Victoria
and Princess
Louise
CEYLON TEA
are great seller, at 25c,
20c per package.
Do you keep
this
brand?

Sole Agents for Canada:

LAPORTE, MARTIN & CO.,

Wholesale Grocers,

St. Peter Street, Montreal.

D
D
St
St

CO

The
Trunk
and M
positio
month

The
business
they an
subscri
from M
one sol

Caile
by lette
be 13,8
one of
to a rep
to th

The ot
re not
bbets l
be pres
remely
og at 25
35c pe

Whol
urers w
he ribb
ma-sing
aterson,
ear exp
thaspere
pon a sli

Several
American
divered
re said to
ing that
ome tim
letter gra
divered t
covert old
ings \$2.

THE ROYAL ELECTRIC CO.

MONTREAL, Que. Western Office, TORONTO, Ont.

MANUFACTURERS OF

ELECTRICAL MACHINERY & APPARATUS,

SOLE MAKERS FOR CANADA OF

THE S. K. C. TWO-PHASE SYSTEM

OF

Alternating Current Generators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos.

Arc Light Dynamos.

Direct Current Motors.

Arc Lamps, Series or Multiple.

Street Railway Generators.

Wire of all kinds.

Street Railway Equipments.

Electrical Supplies.

Canadian Agents For

THE ROYAL BEACON Incandescent Lamp,

THE HELIOS ARC LAMPS--Alternating or Direct.

CORRESPONDENCE
SOLICITED,

For Central Stations, Street Railways, Power Transmission, Isolated Plants,
Mining and Mill Work.

The office of local manager of the Grand Trunk railway at Toronto will be abolished, and Mr. E. Wragge, who has held the position for thirteen years, will retire next month.

The Insurers' Alliance has discontinued business. Daniel Woodcock was its attorney and manager and it had a fair list of subscribers. The "charter" was purchased from Mr. F. H. Parsons, and was the first one sold by him.

Cailler, Walker & Co., of Messing, report by letter the stock of filberts in Sicily to be 13,000 bags. They also say that, in some of the market there is firmer owing to a report that the new crop will not be up to that of last year.

The offering of potatoes in this market are not excessive, but holders state that bidders have ample supplies on hand for the present, which accounts for the extremely slow demand. Car lots are offering at 25c to 26c, and in a small way at 30c to 35c per bag.

Whether the American silk manufacturers will continue their agreement with the ribbon weavers after July 1 is an engaging question among employes in Paterson, N.J. The compact made last year expires on that date, and it is whispered that the employers will insist on a slight reduction in prices.

Several thousand cases of new pack American sarlines have been sold at \$2.35, delivered on dock at Boston. The goods are said to be of finer quality than anything that has appeared on the market for some time. Old pack mustards of the better grades are quoted at \$2.15 to \$2.25 delivered in New York or Boston, and the best old stuff on the market readily brings \$2.

The supply of loose raisins on the Coast available for f.o.b. shipments was, at last mail advices, said to be between ten and fifteen cars. The vines have been making a good growth since the frosts and indications point to a good crop.

Reports from Sault Ste. Marie show that the Canadian Canal there is receiving a fair share of the traffic at that point, no less than 1,200 vessels having passed through the Canal since the opening of navigation up to the 19th instant.

A fair business continues to be done in rice, there being a good demand for small lots to fill actual requirements, and values are unchanged. We quote:—Japan, \$4.75 to \$5.00; standard B., \$3.45; Patna, \$4.25 to \$5, and Carolina at \$6.50 to \$7.50.

Judgment was given on Saturday in the case of the St. Lawrence Sugar Refining Company vs. the Queen for \$17,333 costs. The claim arose out of the accident to the steamer Acadia in the Morrisburg Canal. In connection with the same accident McKay & Sons got \$26,400 and costs.

The only feature in the molasses market this week is a sale of a cargo of 600 puncheons of Barbadoes on local account, at 27½c. At the Island prices are unchanged at 10c. The Guild prices are 30c for car lots and 31c for small quantities. There is no demand for Porto Rico, and prices are nominally quoted at 30c.

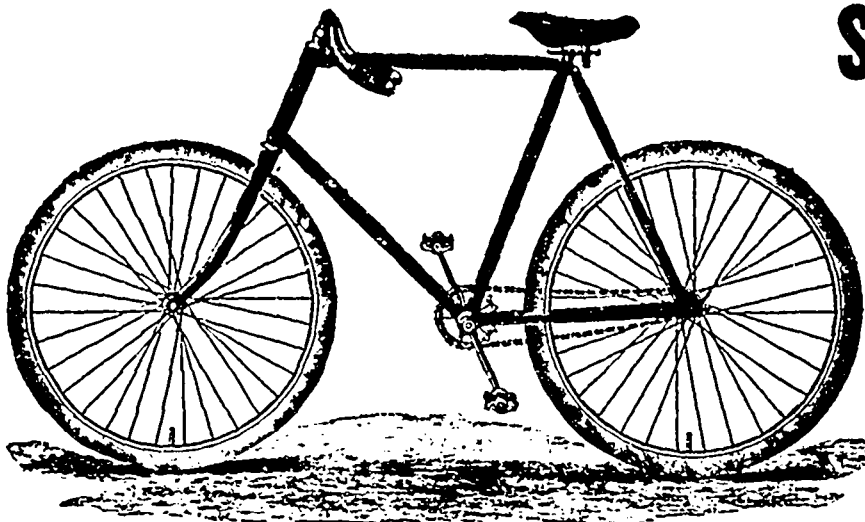
A beet sugar factory is reported to be in process of erection at Menominee Falls, Wis. It will have a capacity of 400 tons of beets per day. The company will furnish the seed for planting the first year as an incentive to the farmers to grow beets. It will require 4,000 acres to be planted to supply the working capacity of this factory.

There was no important change in the situation of the egg market. The demand for the season is very fair, and notwithstanding the liberal receipts, prices rule steady. A moderately active trade was done at 9c to 9½c for choice, and at 7½c to 8c for culls, per dozen.

On the Minneapolis, St. Paul & Sault Ste. Marie, the firemen is not hired by the company, but by the individual engineer. This plan has now been in operation more than a year and a half, and the officers of the road are so well pleased with it that they think of trying in the train service—that is, of allowing each conductor to engage his own brakeman.

A \$50,000 plant has been erected in Mexico to manufacture a new article which is said to be admirably adapted for a patent leather varnish. It is a black, chalky substance similar to asphalt and free from sand, which by a process is converted into a thick, jelly-like mass, that is said to be impervious to water and capable of a brilliant polish. When applied to leather or canvas its elasticity is such as to make cracking an impossibility.

A Michigan insurance agent recently lay in wait for one of his customers who had made him "whack up" out of his commissions, and shot him dead in his tracks. As a cure for the evils of dividing commissions this remedy commends itself for its efficacy, and it is so simple and direct that we wonder no one has thought of it before. If this drastic treatment were generally resorted to it would, no doubt, save many a hard worked agent from the necessity of dividing his commissions with grinding capital. We are not prepared, however, to give the plan our unqualified approval. It is simply worth considering.



STANDARD

The Nation's Pride.

It's a "Daisy," that's what they all say; and do you wonder? Not if you ever experienced one of our high-grade, light-running "Standards."

The best is always the cheapest. No money wasted on repairs, etc. This wheel weighs only 22 lbs., and will carry over 200 lbs. Write for catalogue and testimonials, free.

MANUFACTURED BY
THE GEO. HASBROUCK CO.,
153 West 23d St., N. w York,
U. S. A.

Agents Wanted in Unoccupied Districts.

STILL AHEAD

—OF—
ALL COMPETITORS
THE
NEW HERCULES
Boiler Oil Injector.
7 SIZES, 50 to 1000 H.P.

Over 100 in use, keeping over 650 boilers free from scale

IT COSTS

less than one cent a day to keep a 100 Horse Power Boiler clean. One pint of kerosene to 500 gallons of water fed in by the Hercules will save coal, save cylinder oil, save repairs, satisfactory.

Send for price, testimonials, partial list of users and discounts.

F. H. Cornell & Co.
461 West 14th St.,
NEW YORK.

The original projectors of this manner of Boiler Cleaning.

HOISTING MACHINERY

for Mining, Quarrying, Coal Handling, Pile Driving, Bridge Building, and for general Contractors' use. Improved Electric Hoists, Single and Double Patent Friction Drum, and
Suspension Cable Ways.

Send for Illustrated Catalogue giving full description, etc.
Correspondence Solicited.

W. A. Crook & Bro's Co
117-123 Poinier St.,
NEWARK, N. J.

Contractors' Engine. Coal Hoisting Engine

VANDUZEN STEAM PUMP

THE BEST IN THE WORLD
Pumps Any Kind of Liquid.
Always in Order, never Clogs or Freezes. Every Pump Guaranteed.

10 SIZES.
200 to 12000 Gallons per Ho. r.
Cost \$2 to \$75 each. Address

GARTH & CO.,
538 to 542 Craig St. MONTREAL

OIL-LESS BEARINGS.

Invaluable for places where cleanliness is desired; and, as a relief from the usual care and anxiety in connection with the fire risk incident to the running of Loose Pulleys, etc., with oil.

NORTH AMERICAN METALINE CO.,
44 to 54 West Avenue,
Long Island City, N. Y.

JOHN McLEAN,
Manufacturer of
Ayer's Hydrants.
Stop Cocks
and
Galvanized Cemetery
Supplies.
26 & 28 Monroe St., N. Y.

"THREE IN ONE"

—FOR—
Bicycles, Guns,
Reels, Etc.

DOES 3 THINGS.

1. It Lubricates and Will Not Gum.
2. It Positively Prevents Rust.
3. It Cleans Thoroughly.

Sample sent in oil can for five two-cent stamp. A trial will convince the most skeptical.

MANUFACTURED BY
C. W. COLE & CO., 111 Broadway,
Ask your dealer for it. Now York.

The DREXEL LIGHT.

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.
3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:
1 Drexel Light gives more light than 3 ordinary burners at one-half the cost of gas or
6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 cents per week to run, or less than a coal oil lamp.
Duration of Drexel Mantle: 900 to 1,000 hours.
The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light.
We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

DREXEL MEDICAL CO.,
112 St. Francois Xavier Street,
MONTREAL.

Maximum Light at Minimum Cost.

Bell Telephone No. 630.

C
C
C
8
pl
to
Co
fo
no
ex
for
of
ma
F
pai
—
DR
J
TEL
—
WA
Nos, 22
Me
Coach,

—THE—
CANADA ATLANTIC RAILWAY,
Montreal & Ottawa.
LUXURIOUS BUFFET DRAWING-ROOM
CARS ON ALL TRAINS.

Trains Leave Bonaventure Depot at
9 10 A.M., arriving at Ottawa at 12 45 P.M.
4.55 P. M., arriving at Ottawa at 8 30 p.m.
Afternoon train runs daily Sundays included.

Connections at Ottawa with trains on Ot
tawa, Arnprior and Parry Sound Ry., for Ar
nprior, Renfrew, E. and W. and points west,
E. J. Information and Tickets at Windsor and
Baltimore H. etc., all from a Trunk Ticket Office,
and at the Company's Office.

ROOM 115, BOARD OF TRADE.

C. J. SMITH R. A. LARIBER
Gen. Pass. Agent, Agent, Board of Trade
OTTAWA, ONT. MONTREAL.
E. J. CHAMBERLAIN, General Manager,
OTTAWA, ONT.

The Bell Telephone Co.
Of Canada.

G. F. SISE, PRESIDENT
G. W. MOSS, VICE-PRESIDENT.
C. P. SCLATER, SECRETARY-TREASURER.

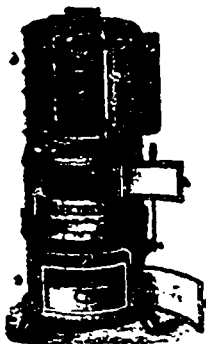
HEAD OFFICE:

30 St. John Street, Montreal.

This Company will sell its instruments at
prices ranging from \$10 to \$25 per set. These
instruments are under the protection of the
Company's patents, and purchasers are there
fore entirely free from risk of litigation.

This Company will arrange to connect places
not having telegraphic facilities with the near
est telegraph office, or it will build private lines
for farms or individuals, connecting their place
of business or residences. It is also prepared to
manufacture all kinds of electrical apparatus.

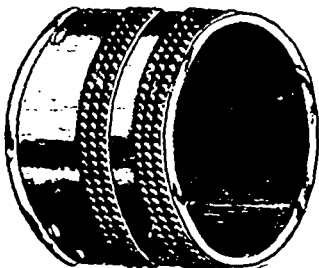
Full particulars can be obtained at the Com
pany's offices as above.



ESTABLISHED 1863
Practical
Plumbers,
Roofers,
Tinsmiths,
Steam & Hot Water.
HEATING
APPARATUS
AND
ELECTRIC
WIRING.

DRAPEAU, SAVIGNAC & CO.,
140 St. Lawrence Street,
MONTREAL.

TELEPHONE 559.



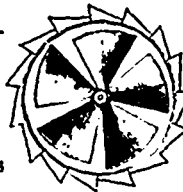
WALTER J. HARPER,
Successor to Orlando Green & Co.
Nos. 229 & 231 Mulberry St., NEWARK, N. J.
Manufacturer of FINE PLATED
Coach, Carriage and Harse Mountings,
OF EVERY DESCRIPTION.

—THE—
Aolian Ventilator,

(PATENTED MAY 26th, 1891.)

WE guarantee our Ventilator to give perfect sat-
isfaction wherever used. Manufactured and
especially suitable for

Public Build-
ings,
Hotels,
Churches,
School Houses



Banks.
Factories,
Offices,
Private Resi-
dences,
Etc., Etc.

Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior
to any that has been placed before the public.
It has proved by the tests which have been made
its adaptability for ventilating large buildings,
class-rooms, vaults, churches, bank chambers,
schools, theatres, stables, etc.

It is fitted with a screw on the inside, by means
of which a constant current of air is established.

The chief feature of this ventilator is that its
motive power is derived not only from the slight-
est current of air, but the difference of temperature
within and outside the building.

Every ventilator is guaranteed to give entire
satisfaction.

Testimonials obtained on application.

This ventilator is very ornamental in appear-
ance and substantial in make.

Estimates for copper ventilators given on appli-
cation.

This bore cut shows a
part of the interior
of the Ventilator.

SOME PLACES WHERE THE AOLIAN VENTILATOR IS USED IN MONTREAL.

C. T. VIAU 6 assorted | LA BASQUE DU PEUPLE, 4 of 2 1/2 in. | SISTERS OF MERCY, 1 of 12 in.
SISTERS OF PROVIDENCE, 2 of 18 in. | E. W. MUDGE 2 of 1 in. | S. KOLBE 2 of 8 in.
COLLEGE OF PHILOSOPHY of 2 1/2 in. | T. CHARRIER & FILS 5 of 6 in. And Many Others.

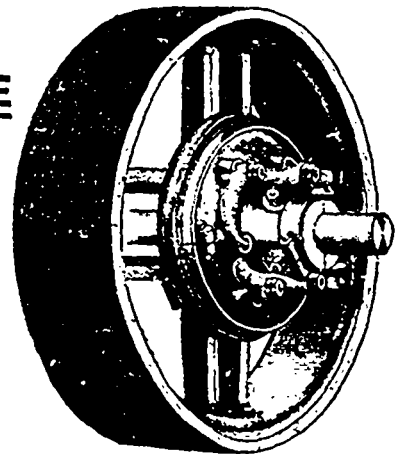
LESSARD & HARRIS,

Sole Proprietors & Manufacturers,

Office and Works, - 421 1/2 CRAIG STREET, - MONTREAL.

DODGE SPLIT FRICTION CLUTCHES.

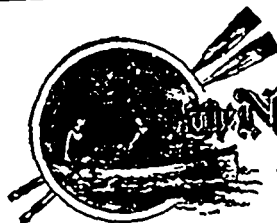
**SPECIALLY
ADAPTED FOR USE
WITH PULLEYS,
SHEAVES, and,
IN FACT,
ALL KINDS OF
POWER
TRANSMITTERS.**



Greatest Economy of Space on the Shaft is Secured.

For Catalogue and Prices, Write to

CANADA MACHINERY AGENCY, General Machinery Dealers,
321 St. James Street, MONTREAL.



ESTABLISHED
1843

The New York Boat Oar Co.

"EZEKIEL PAGE BRAND" OARS

69 WEST ST.

ESTABLISHED 1843

THE NEW YORK BOAT OAR CO.,

"EZEKIEL PAGE BRAND" OARS.

69 West Street, NEW YORK CITY.

Manufacturers of BOAT OARS, Ash and Spruce.

The Farnham Que., beet sugar factory buildings are to be utilized as a cereal foods factory.

The Toronto Brass Co., Toronto, is being incorporated with a capital stock of \$25,000 to manufacture articles of steel, copper, brass, etc.

The Globe File Works Port Hope, Ont., are now making fine files for use by dentists and jewelers. These have heretofore been imported from Sweden.

The new electric power house at Trenton, Ont., has been completed and furnished with machinery at a cost of \$50,000. It will supply light for Trenton and also for Belleville, fourteen miles distant.

Of the total of 38,000,000 sheep reported in the United States last year, it is computed that one fourth graze on the mountain slopes and valleys of the West and Southwest. The range is almost boundless.

A consignment of slate from Canada has recently been received in London. It has attracted attention because of its excellent quality, and several inquiries have been made at the high commissioner's office on the subject.

At a meeting of the shareholders of the Annapolis Manufacturing Co., Lequille, N.S., on June 4th, the provisional directors were authorized to get the mill into working order by ordering machinery at once. The Company will manufacture a hard wood barrel for use in shipping apples to England and potatoes to the West Indies.

The farmers on the reclaimed land on Pelee Island are in sore straits. Grubs have eaten their corn as fast as it appeared above the ground and some of the land has been planted four or five times with no better success. The grasshoppers have eaten up the oats and hay, for which the soil is well fitted. It is going to be a light crop.

THE CANADIAN RUBBER CO.

OF MONTREAL.

Rubber Shoes. Felt Boots, Bolting Rubber and Cotton Hose. Packing, Etc.

333 St. Paul St. BRANCHES:
MONTREAL TORONTO & WINNIPEG

PATENTS

TRADE MARKS AND DESIGNS.

—(c)—

Applications rejected in other hands successfully solicited.

OWEN N. EVANS, COUNSELLOR and EXPERT

17 years' experience.

Successor to the late F. H. REYNOLDS,
TEMPLE BUILDING, 165 ST. JAMES STREET,
Telephone 192. MONTREAL.

PATENTS. DESIGNS

CHARLES H. RICHES,

Patent Attorney

—AND—

COUNSELLOR & EXPERT IN PATENT CAUSES,

Canada Life Building, King St. West,
TORONTO, CAN.

Patents Procured in Canada and all other Countries.

TRADE MARKS. COPYRIGHTS.

The ALE and PORTER

—OF—

JOHN LABATT,

LONDON, CAN.,

Received

Medal and : : :

: Highest Points



Awarded on this Continent at the **WORLD'S FAIR, CHICAGO, 1893.**

MONTREAL:—P. L. N. Beaudry, 127 Dolorimior Avenue.

TORONTO:—J. Good & Co., Yonge Street.

ST. JOHN, N.B.:—F. Smith, 24 Water Street.

E. A. C. Pew, of Hamilton, has added a horseless carriage annex to his great Lake Erie power scheme, and now proposes to establish a series of stations, at intervals of ten miles, for charging storage batteries.

A large stock of sardines in oil and sardines in mustard of the packing of 1893-94 and 1895 are still on the market. There seems to be but very little sale for this stock, owing chiefly to the fact that much of it is exceedingly poor.

A Suisun Cal., farmer is reported to be experimenting with coffee seed obtained from the Agriculture Department at Washington. He intends to pay strict attention to the cultivation of the seed, and his experiments will be watched with interest by many outside of his own vicinity.

It is reported that the machinery of the beet sugar factory at Farnham, Que., has been sold to an American firm and that the property is to be put to other uses. It is strange that while the manufacture of beet sugar is steadily increasing in the United States it has proved a failure in Canada, and this in the face of the fact that the Canadian beets are exceptionally rich in their percentage of sugar.

There has been no important change in the naval stores market during the past week. At the recent decline in prices for turpentine the demand has been better, and some fair sized lots have changed hands. The cordage season is near at hand, and the prospects at present are encouraging for a large trade in this article. A fair movement is reported of all other lines, and values show no change.

The King street stock, Hamilton, belonging to the estate of Henry Arland (boots and shoes) was sold to The Clapp Shoe Co. of Toronto for 64 cents on the dollar; the stock amounted to \$11,000. The J. T. Heath boot and shoe stock, 236 Young street, Toronto, was sold to D. R. Kowan of Guelph, the price being 60 cents, and the amount \$7000.

**Holden's
Oil
And
Garlock
Packings
Are the
Best.**

**N. J. HOLDEN & CO
Montreal.**

ESTABLISHED 1862.

CHAS. B. HARDICK'S

Niagara Steam Pump Works,

WM. A. WENZENBURGER, Manager,

Main Office, Foundry and Works, 387-391 FLUSHING AVENUE,

NEAR FRANKLIN AVENUE,

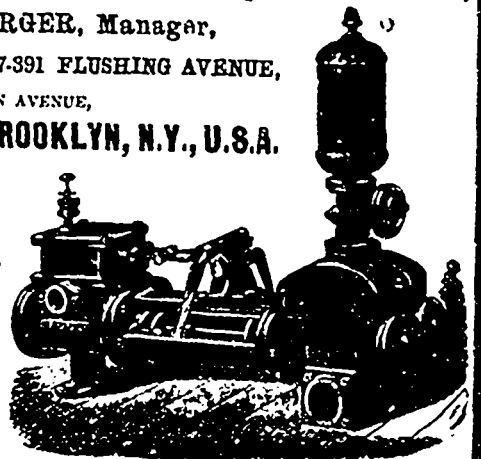
86-90 WALLABOUT STREET, BROOKLYN, N.Y., U.S.A.

MANUFACTURERS OF

Steam :- Pumps

For All and Every Purpose.

Special Attention Given to all kinds of repair work



THE SAFETY INSULATED WIRE AND CABLE COMPANY

LEONARD F. REQUA, Manager.

225-239 West 28th Street,

NEW YORK.

Manufacturers of



SUBMARINE CABLES

Of All Sizes and Descriptions.

"SAFETY" NAVY MARINE WIRES AND CABLES,



Used exclusively on the U.S. War Vessels:—New York, Cincinnati, Texas Raleigh, Bancroft, Marblehead, Miantonomah, Columbia, Olympia, Oregon, Minneapolis, Indiana and Massachusetts.

"Safety" Underground Cables. Over 2,000 miles of rubber covered and lead encased now in use in New York and other cities.

"REQUA WHITE CORE" and "SAFETY" WIRE.

For Office Buildings, Dwellings, Mills, etc. All these wires are made with a view to perfect safety for Electric Lighting

—THE—

G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

BELLEVILLE, ONT.

ENGINEERS,
BOILER MAKERS,
MACHINISTS,
FOUNDRYMEN.

BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' SUPPLIES.

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Semaphores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

New York Metallic Bedstead Co.

Patentees and Manufacturers of

BRASS & IRON BEDSTEADS, ETC.

Wholesale Only.

Works and Main Office:—

305 to 327 PACIFIC AVENUE,

(On Newark and New York Branch, Central R.R. of N.J.)

JERSEY CITY, N.J.

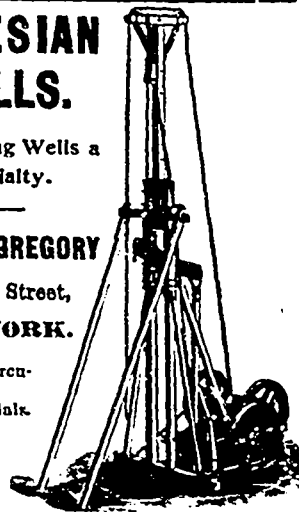
ARTESIAN WELLS.

Torpedoing Wells a Specialty.

ELISHA GREGORY

48 Church Street,
NEW YORK.

Send for Circulars with Testimonials.



—A CAN OF—



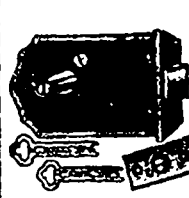
DIXON'S PURE FLAKE GRAPHITE

Is many times worth its weight in gold to an engineer or machinist. It is not affected by heat, cold, steam, acids or alkalis. It is useful for hundreds of purposes. It will cool bearings when everything else fails. It prevents groaning and cutting of cylinders, and is indispensable to stationary or locomotive engineers.

Sample and interesting pamphlet sent free of charge.

JOS. DIXON CRUCIBLE CO.,

JERSEY CITY, N. J., U. S. A.

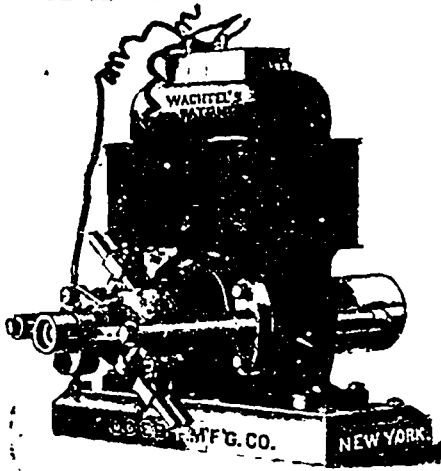


WILSON BOHANNAN

754 to 776 Lexington Avenue,

BROOKLYN, N.Y.

Five Medals Awarded at World's Columbian Exposition and 4 Diplomas.



CHAS. WACHTEL,

Manufacturer of

Motors, Dynamos,

CEILING FANS,

PROPELLER AND EXHAUST FANS,

(Patented Dec. 13, 1892, February 24, 1894).

Corner N. J. R. R. Avenue and Hamilton St.,
NEWARK, N. J.

Parret's Lightning Eradicator

For Removing Stains, Oil, Fitch, Crease, Dirt, Paint, and Spots from Silks, Carpets, Woollen Goods, etc., without Injury.

When brought in contact with the case, it inverts it into a soap, which, being sponged out leaves the goods like new. It never leaves a ring on clothing after removing spots like Benzine, Alcohol, Ammonia, Ether, etc. It is splendid for Cleaning Kid Gloves, it cleans them on the hand without taking them off and leaves them Soft, Dry and Pliable.

IT WORKS LIKE A CHARM.

Sample box sent postpaid on receipt of letter. Large size, 25c. For sale by all druggists.

PARRET & CO., 130 PEARL STREET, NEW YORK CITY.
Beware of Counterfeits. None other Genuine.

UNITED STATES SMELTING AND REFINING WORKS.

M. WOLLSTEIN,

Sweep Smelter and Assayer,
Office: 25 John Street, New York.

Works: { 3, 5 & 7 OLIVER ST., NEWARK, N.J.
17 JOHN STREET, NEW YORK.

Importer of Platinum in Plate & Wire.
Chemically Pure Copper.

SOLE MANUFACTURER

Phoenix Flux and Eureka Alloy.

Dealer in FINE GOLD and SILVER,
Ore & Bullion Assays a Specialty.
Old Gold and Silver Bought at Highest Prices.

WHITEHEAD BROTHERS COMPANY,
537 WEST 27th ST., NEW YORK.
WESTERN OFFICE: 72 CO. BRIA STREET, BUFFALO, N.Y.

MOULIN
SAND
FIRE SAND
FIRE CLAY

FOUNDRY
FACINGS
AND
SUPPLIES
OF ALL KINDS

ALBANY MOULDING SAND A SPECIALTY.

THE HEROLD SMELTING AND REFINING CO.,

(INCORPORATED) Oscar E. Herold, Manager

GOLD and SILVER REFINERS,

Smelters of Ores and Bullion,

Jewelers' Sweep Smelting a Specialty.

OFFICE AND WORKS:

Ermet St. and Avenue D,
NEWARK, N. J.

EMIL SCHNEIDER,

Gold & Silver Refiner,

And SWEEP SMELTER,

11 & 13 NEW JERSEY RAILROAD PLACE,
NEWARK, N. J.

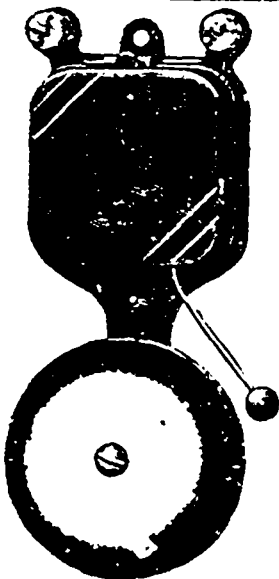
WM. BUTLER

Manufacturer of Specialties,

Die Maker and
Machinist,

FREEMAN'S BLOCK,
COLBORNE ST., JAMES ST.,
Hamilton, Ont.

I am prepared to manufacture Canadian
and American Patented Specialties
in Iron, Steel and Brass.



No. 7707

IRON BOX BELL.

Ask your Dealer for the
No. 7707 Iron Box Bell.

H. E. & C. BAXTER,

MANUFACTURERS OF

Electrical Supplies,

Bedford Division and Canton Streets,
BROOKLYN, N. Y.



MONTREAL BUSINESS COLLEGE

Established 1861.

CORNER

Victoria Square and Craig Street.

Is one of the Largest, Best Equipped and Patronized Commercial Educational Institutions in America.

All Commercial Subjects taught by Specialists, Shorthand and Typewriting by practical and experienced teachers.

SEPARATE APARTMENTS FOR LADIES DAY AND EVENING CLASSES.

Write, Call or Telephone (2890) for Prospectus. Address:

Montreal Business College,
42 Victoria Square, MONTREAL

James McCready & Co.,
WHOLESALE

BOOT AND SHOE
Manufacturers.

Cor. St. Peter and Youville Sts.
MONTREAL.

J. & T. BELL,

Manufacturers of

Fine Boots & Shoes.

WHOLESALE.

1667 Notre Dame Street
MONTREAL.

ALBERT ENSOR,

Manufacturer of all kinds of

Plain and Fancy Pearl Buttons,

23 Railroad Place, NEWARK, N. J.

Near Market Street Depot.

SEND FOR SAMPLES.

WILLIAM EVANS,

Seaman to the Council of Agriculture for the Province of Quebec. Importer and grower of

Field, Garden and Flower Seeds,

AGRICULTURAL IMPLEMENTS,

GUANO, SUPERPHOSPHATE AND OTHER FERTILIZERS.

Warerooms: 89, 91, & 93 MCGILL STREET,
MONTREAL.

14, 16 & 18 Foundling St., and 42 Norman St.

CAMPBELL'S QUININE WINE
CURES—Dyspepsia,
Low Spirits, Loss of
Appetite, Painful Di-
gestion, Malaria, and
gives tone and vigour
to the whole system.

—THE—
Freise Filter Mfg. Co.

Sole Manufacturers and
Patentees of the

FREISE SYSTEM

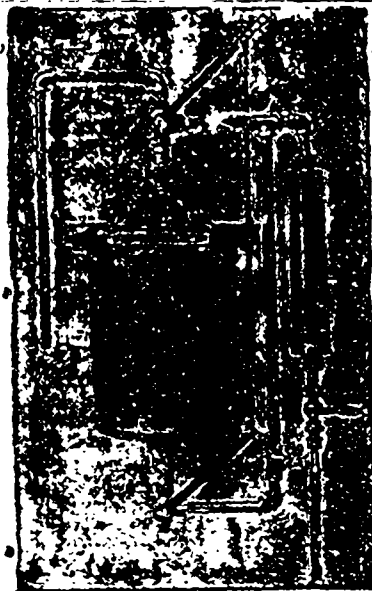
Self-Cleaning Water Filters.

125-129 N.J.R.R. Ave.

Newark, N. J.

AGENTS WANTED in every town
in the Dominion of Canada.

THE CHEAPEST AND MOST
EFFICIENT FILTER IN THE MAR-
KET.



GREAT REDUCTION IN PRICES OF THE
ORIGINAL

**Bogardus Patent Universal Eccentric
MILLS,**

With Patented Improvements.

These mills are used for grinding all kinds of substances, dry or liquid, and having been used for a number of years, are well known to the trade and universally acknowledged as the BEST IN THE WORLD.

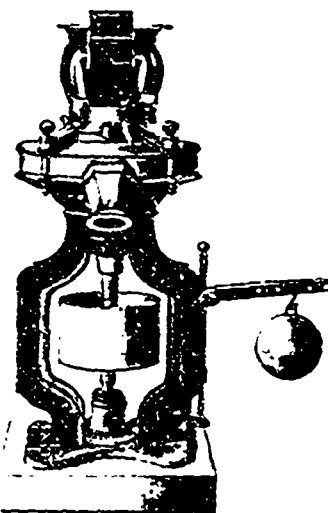
By means of our patented improvements these mills will do work that is impossible to be done on any other mill known. The peculiar motion of the plates causes them to DISCHARGE so freely as to avoid any possibility of CHOKING. Any boy can attend to them.

No. 2 and 3 mills will grind the following and all similar material: Drugs, Salts and Spices of all kinds, raw or burnt Bones, Urea, Crucible, Charcoal, Plaster, Fire Clay and Bricks, Paints, all kinds of Fertilizers, Corn, Feed Tobacco, Starch, Coffee, Nutmeg, Coconut Oil Cake, Gums, Fish, Cork, Horn and Hoofs, Beef, Fibre, Sugars, Soap, Powder, etc. No. 3 and 4 mills will grind Ink, Paints in oil, Blacking, etc. For illustrated catalogue and price lists, apply to the sole manufacturers.

**J. S. & G. F. SIMPSON, 28-36 Rodney St.,
BROOKLYN, N.Y., U.S.A.**

Sole Successors to J. W. Thompson, dec'd, late successors to James Bogardus, "Patentee."

Beware of Imitations.



VIEW OF NO. 2 MILL.

Presses :=

FOR BALING

**Paper, Rags,
Hair, Hay, Etc.**

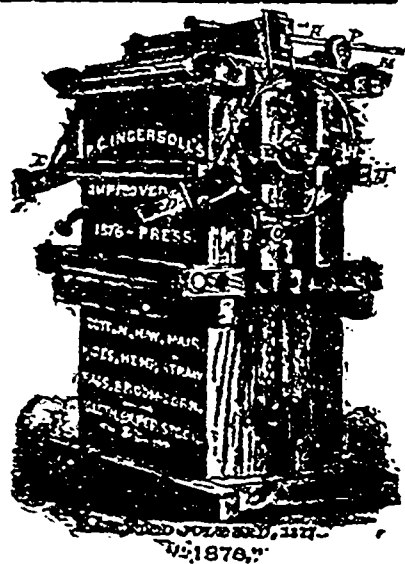
Send for Circulars, Price Lists, Terms,
etc., to the sole manufacturer,

THE

WM. P. MILLER CO.,

100 Greenpoint Ave.,

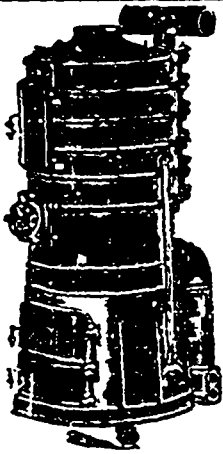
BROOKLYN, N.Y., U.S.A.



BUYER'S

We report WEEKLY between half a million and 1 million dollars' worth of building and construction, and we mail to all mentioned in our reports who are about to build a free sample copy of the TRADE REVIEW, and request them to consult our advertising pages before purchasing their material, etc.

GUIDE



THE

STAR IRON COMPANY

SOLE MANUFACTURERS OF THE

Hot Water and Steam Fittings :: :: :: **STAR** Hot Water BOILER with Syphon Injector.

590 CRAIG STREET, - MONTREAL.

Bell Telephone 2621.

The "STAR" Hot Water Heater

Is now the most perfect one on the market, being the only Heater provided with a.....

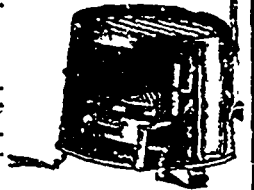
Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

Patent Moving Ash Sifter

No more ashes spread on the floor and soiling the sections of the Heater. The same handle shaking the grate and sifting the ashes at the same time with closed doors.....

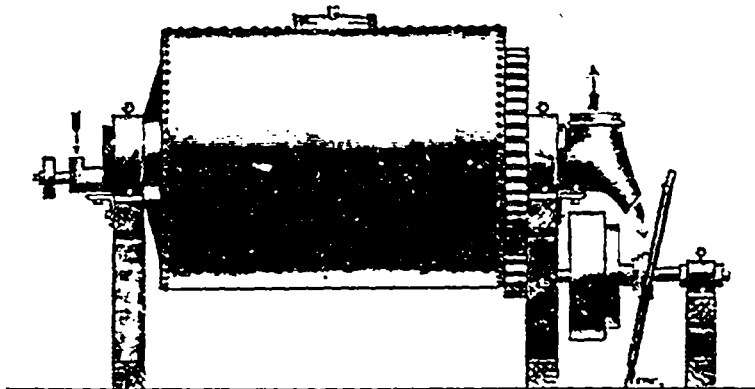
A child can do the work. Please call and see it or write for further information.



THE STAR IRON COMPANY.

THE

Patent Continuous Feed and Discharge Pulverizing Machine.



For Pulverizing a Vast Variety of Materials to an Impalpable Powder.

Continuous Operation,
Large Capacity,
Unexcelled for Mixing.
Grinds Either Wet or Dry;

Small Cost for Wear and Tear,
No Attention While Grinding.

SEND FOR CIRCULAR AND FULL PARTICULARS TO

J. R. ALSING CO., R. F. ABBÉ, Prop,

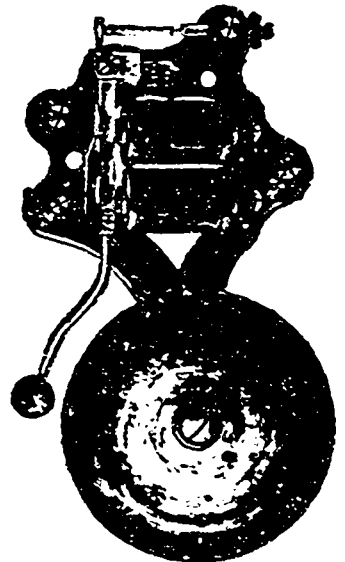
Patentees, Manufacturers and Agents for all kinds of

CRUSHING, GRINDING and PULVERIZING MACHINERY,
60 New Street, **NEW YORK.**

A RELIABLE BELL

Style F.

It Always RINGS



HUEBEL & MANGER,

Manufacturers of

ELECTRICAL AND BRASS GOODS,

256-290 Graham Street.

BROOKLYN, N.Y.

El Padre NEEDLES, - 10c.
 VARSITY, - - - 5c.

THE TWO STANDARD
 BRANDS OF CIGARS.

S. DAVIS & SONS,
 MONTREAL

PRIZE MEDALS IN COMPETITION WITH THE WORLD.

BEDDING!!!

Get - Your - BEDDING - and - BEDSTEADS

From a First-Class House.

ESTABLISHED 29 YEARS. * * * ROCK BOTTOM PRICES.

OLD BED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.

J. E. TOWNSEND,

1 LITTLE ST. ANTOINE ST., Corner of St. James St. only.
 Telephone 1906.

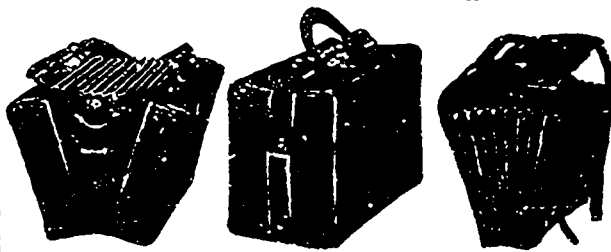
C. H. G. LOSERE,

MANUFACTURER OF

Photograph Portfolios and Portfolio Bags

FOR THE USE OF

Furniture Traveling Salesmen.



Any kind, style or quality made to order within two days. Also wholesale manufacturer of Trunks and Tr. Velling Bags, Trunk and Shawl Straps. Any desired article in the line made to order. Sample Trunks, Satchels and PORTFOLIOS neatly repaired at reasonable rates.

Factory: 164 MULBERRY STREET,
 Office and Salesroom: 188 Grand St., NEW YORK. Upstairs, two flights.

The following bankrupt stocks have been sold by auction in Toronto: David Daniels, Bracebridge, general store, \$5,100, and Burk's Falls, \$1,600; Henry Arland, James street, Hamilton, boots, \$6,600; Neill McKay, Lucknow, general store, \$5,500; Neill and Small, Kincaidine, general store, \$6,500; A. B. Downswell, Collegestreet, Toronto, hardware, \$1,300.

The expectations of dealers that the strawberry crop would be a larger one have been disappointed. A blight has appeared on the beds and seems to have attacked the leaves. The disease is called "leaf curl." It has done and is doing a great deal of damage. A grower in Prince Edward County said that a week ago he counted on 50,000 boxes of berries, and now does not think he will get more than 30,000 boxes.

A Canadian resident of Lawrence, Mass., now in Montreal, reports an incident creditable to the development of Canadian manufacturing. Some time ago, the head dyer at the Pacific Mill, at Lawrence, one of the largest in New England, was given by a customer of the mill, a sample of Magog mills print cloth, with a request to produce something equally as good. Though he had all the facilities of a large mill at his disposal he had not, at latest accounts, succeeded in the task.

During the past few weeks the developments in the Bothwell oil field have taken a new and vigorous move. The operations to the west of the town have been watched with much interest, and to the satisfaction of all proved beyond any expectations. The new wells are situated about two and a half miles west on the Longwood's Road. The flow of oil is so great that teams are required constantly to haul the oil to the cans, there not being sufficient tankage at the wells to hold the oil for any length of time. It is hoped that a large number of wells will be put down this summer, which will, no doubt, be the result, judging from the manner in which the new wells are giving satisfaction.

The pulp making and water power scheme continues to engage the attention of the people of Port Arthur, Ont. A town meeting has been held, and another will soon be called to consider means for starting the enterprise. There is an abundance of raw material to be had in the vicinity and the water power is magnificent.

Joseph Rogers, hats and furs, King street East Toronto has assigned. Liabilities are \$25,000 and assets \$25,000. The principle creditors are those Montreal firms L. Gnaelinger, Sons & Co., \$2000; A. Vogel & Co., \$1200; Vineberg & Co., \$2200; J. Coristine & Co., \$1800; B. Levine & Co., \$56; G. E. Walker & Co., \$488. Several Toronto firms also are interested. The firm had been in business 23 years and did a large business in the manufacture of furs.

The fire loss in Canada in May was unusually heavy, the total insurance loss being \$90,840, about double the average of preceding four months. The Hawkesbury, Warren, and Katrina saw mills caused \$108,000 loss, the Peterboro and Sarina flour mills, \$76,000 and the conflagration at Deseronto \$145,000. The May losses set the record of this year, which was so promising, the total to May being close upon the figures for 1895.

New and very stringent regulations controlling foreigners residing in Prussia have been issued. The rules do not apply to the rest of Germany, but are merely to be enforced in Prussia. All foreigners residing in Prussia are required to show by June 20th to the police in the district in which they live satisfactory papers of identification giving an account of their military service, their social relations, business career, etc., and stating whether or not they are possessed of independent means. These regulations will be enforced with especial strictness in respect of inquiries concerning new comers.

Reports of the large catch of mackerel have had a tendency to check the demand, many of the dealers of the country refraining from purchasing until they are satisfied that prices have touched bottom. The market for fat mackerel continues firm, but the demand cannot be said to be very strong. The stock of old fish is reported to be light.

The almost innumerable uses to which asbestos is now put have attracted attention in a special manner to the asbestos mines of the Eastern Townships, Que., the most valuable deposits of that mineral in the world. It covers an area of 200 miles in length by six or eight miles wide. The total exports of crude asbestos from the Dominion in 1888 was 3,936 tons but for the past three years the output has been a great deal more than double the quantity. Asbestos is now manufactured into cloth used principally for filtering purposes from straining molten metal to clarifying saccharine juices in beet root sugar refineries and for straining acids and alkalies in chemical laboratories; for plastering interior walls; for paper and for the electrical engineer it is almost indispensable.

The California Fruit Grower says "The stock of prunes remaining on hand is limited to about 30 cars, and these are fast going into consumption, but at low prices. The general market is weak in tone and we learn of sales at less than a 3c basis for the 4 size. As to the growing crop, conditions are at present favorable for a larger crop than last season. This may all change before the month of June has passed. In the great San Joaquin valley, where the crop was a failure last year, this season promises a good crop. The Santa Clara valley promises a larger crop than last season, while some sections in the north are short. Indications point to better than 60,000,000 pounds cured prunes for crop of 1896. Oregon prunes are largely a failure this season. Europe reports the promise of a good crop."

John Bertram & Sons

DUNDAS, ONT.

Offer the Following Bar-
gains in

Second-Hand Machinery

- 1 20" x 10" Engine Lathe.
- 2 12" Hand Speed Lathes.
- 1 26" x 16" Engine Lathe.
- 1 14" Sq. Arbor Fox Lathe.
- 1 5' 2" Break Lathe.
- 1 30" x 8' Iron Planer.
- 1 20" Drilling Machine.
- 1 No. 3 Combined Punch and Shear $\frac{5}{8}$ " Plate.
- 1 2000 lbs. Steam Hammer.

OFFICE:

**321 St. James Street,
MON. REAL.**

Commercial Union

ASSURANCE COMPANY,

Limited, of London, England.

FIRE, LIFE AND MARINE.

Capital and Assets.....	\$27,000,000
Life Fund, (in special trust for life policy-holders).....	6,444,700
Total Net Annual Income.....	7,000,000
Deposited with Dominion Government	874,246

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE,

Canadian Branch, MONTREAL.

JAMES MCGREGOR, Manager.

F. M. COLE, Special Life Agent. **N. PICARD, City Agent.**

TORONTO CARPET MFG. CO., Ltd.

Toronto.

Were awarded Gold Medals at the World's Columbian Exhibition, Chicago, for their

INGRAIN and "Imperatrix" Axminster

CARPETS

SEVEN QUALITIES OF INGRAINS.

- Kensington Art Squares,
- Axminster Mats,
- Rugs, Squares,
- Body Border and Stairs.

**Esplanade & Jarvis Sts.,
TORONTO.**

Debentures :=

Municipal, Government and Railway Bonds Bought and Sold.

Bonds suitable for deposit with the Government always on hand.

H. O'HARA & CO.,

(Member Toronto Stock Exchange)

**24 Toronto Street,
TORONTO.**

Raymond Prefontaine, B.C.L., M.P.
E. N. St. Jean, B.C.L.
Chs. Archer, L.L.B.

PREFONTAINE, ST. JEAN & ARCHER BARRISTERS,

Rooms 303, 304, 305 & 306 Royal Insurance Building, 1709 Notre Dame St., Montreal.

"STONEWALL JACKSON" CIGAR

LARGEST SALE! STEADILY INCREASING!

ENTIRELY ON MERITS!

BEST VALUE! ALWAYS RELIABLE!

H. JACOBS & CO., Montreal, Manufact'rs.
ESTABLISHED NEARLY HALF A CENTURY.

CHARLES ELLIOTT, B.A., L.L.B.

Barrister, Solicitor, Notary,

Traders' Bank Chambers, TORONTO.

Special Attention to Ontario Collections.

Hanson Bros. Investment Brokers

Bonds Bought and Sold,

TEMPLE BUILDING,

MONTREAL.

THE Canadian Trade Review

MONTREAL, FRIDAY, JUNE 26, 1896.

ELECTION ECHOES.

The results of Tuesday's elections came certainly as a surprise to the majority of the electorate. Sir Charles Tupper's confident anticipations as to the result in Quebec were completely overturned, while Hon. Mr. Laurier's support in Ontario was much below his expectations. The other provinces were about evenly divided, and we are thus confronted with tolerably conclusive testimony that it was neither the tariff question or the

remedial bill which caused Quebec to go so overwhelmingly Liberal; but simply the natural desire upon the part of the French Canadian race to see a statesman of their own nationality, of whom Canada can justly feel proud, at the helm of the Dominion.

The primary question, of course, is: "How will it affect business?" And at the moment this is a difficult question to answer. That any startling changes in the tariff will be made no one expects. The country needs all the revenue we can thus raise at present, and the feeling in favor of protection to native industries is so strong that any radical departure in the direction of Free Trade is hardly likely. Possibly some minor readjustment of the inequalities, admittedly existing in the tariff, is the worst that we need anticipate, and it is tolerably well understood that the fiscal policy of the Liberals will be practically the same as that of their predecessors in office.

Hon. Mr. Laurier is a man of broad and statesmanlike views, of remarkable freedom from racial or religious prejudices, and of unusual culture and intellectual qualities. His policy will naturally be to build up, rather than to tear down, our industrial enterprises. But there is a section of his party who are not so broad in their views, and the prospect of their dictating a portion of his fiscal policy is naturally disquieting to those who have invested their capital in Canadian industries. It would therefore add much to the confidence of the business community were Mr. Laurier to indicate clearly his intentions upon this most important point, as well as to select his future Minister of Finance. Mr. William Patterson, of Brant, a manufacturer himself, would be one of the most acceptable to the manufacturing and commercial community. Although a nominal opponent of the National Policy, Mr. Patterson is not believed to hold drastic views upon the question, and thus his appointment would render capital less timid. One point, however, should be insisted upon. The government should resign without delay, because the new Liberal Ministers will have to go back for re-election when they accept office, and parliament being called to meet on July 16, it affords little time for the change. The meeting of Parliament might be postponed if it were not for the necessity for voting supplies for the public services; but with this in view, the necessity for an immediate resignation of the present cabinet is readily apparent.

THE BANK STATEMENT.

The statements of the position of the chartered banks for May show very plainly the effects of political excitement, and the partial stagnation of business which always precedes a close and exciting election. The deposits due on demand increased about a million during the month and those repayable after notice \$1,290,000; but this is evidently due to the fact that the great body of merchants were unwilling to put their money into either investments or the purchase of goods, so long as there remained an element of uncertainty about the elections. Now that the electoral bolt has fallen, and the country has decided that a change in the Government is necessary, we must undoubtedly look for another period of unrest until the tariff policy of our new rulers is more fully developed.

Circulation decreased during May about \$260,000 as is usual during a month when notes are more inclined to return to the banks than to go out. We have always a dip in circulation to chronicle in May, but the fact that last month's figures were practically a million larger than in May, 1895, shows that the movement of agricultural produce to the seaboard was fully up to the average.

One satisfactory feature is the reduction in the volume of current loans and discounts by \$3,321,000. This means that a portion, at least, of the amount of renewals and accommodation paper has been taken up, and that trade is reaching a sounder and more wholesome basis. A reduction in discounts does not always mean a contraction in business. At times it really represents an expansion. For a larger volume of genuine trade notes enables the retirement of twice their volume of dubious paper, and thus an apparent decrease in discounts may really mean an increase in the legitimate commerce of the country.

1816.—AN INTERESTING ANNIVERSARY.—1896.

To-day, the 26th of June, is the fiftieth anniversary of the passage of the Bill by which duties on foreign wheat imports into England were abolished. The day is a very memorable one, and made all the more so by its falling so close to the meetings of the Imperial Boards of Trade, at which resolutions were passed that distinctly favor the re-imposition of duties on foreign wheat.

The system of absolute free trade,

after half a century of trial, is proven to have worked immeasurable disasters to the agricultural interests of Great Britain. The duties known as the "Corn Laws" were on a sliding scale; the average being nearly 30 cents per bushel. An American paper which stands in the front rank as an authority on trading affairs, asserts that by these duties the British people were taxed on an average \$60,000,000 per year. This is a specimen of the gross exaggeration indulged in by those who condemn the system of agricultural protection. In 1816 the population of the old land was under twenty-seven millions. A very liberal allowance gives five bushels per head yearly as the average consumption of wheat. This would be a total annual consumption of 135 millions of bushels for the United Kingdom, which at the average duty would be \$1,800,000, or \$1.50 per head yearly, or three cents per week. This ridiculously trifling tax is represented as having been a cruel, crushing, intolerable burden to the British people. But the average imports of wheat and flour were only about one-tenth of the entire consumption. In the year when the Corn Laws were repealed they were about one-twelfth. So, as a matter of fact, the duties paid on foreign wheat were not imposed upon more than one-tenth of the total consumption of 135 millions of bushels. That would make them amount to about 4 to 4½ millions of dollars yearly. How a country like England could "groan" under this tax is not very clear.

The effect of the repeal of the Corn Laws was not what was predicted in several important respects. From 1813 to 1816 the average price of wheat in England was fifty two shillings, say \$10.50, per quarter. In 1817 it rose to 69 shillings, or \$13.75 per quarter. From 1853 to 1863 the average price of wheat in England was \$11.25, and seven different periods since then the price has risen higher than it was during the years when the Corn Laws were in force. The reduction in the price of wheat in the last few decades has been owing to the vast production of the Western States, and the opening up of other grain fields on a scale greatly in excess of the increased demand owing to increase in population. But the prophecies of Cobden and his associates have been woefully falsified by the calamities which have befallen British farmers. They were assured that the repeal of the Corn Laws would ensure their prosperity, for the British farmers were far from

Star Life

Assurance Society of
London, Eng.

1895.

New Insurance.....	38,516,119 00
Claims Paid.....	1,196,376 94
With Bonus Additions...	184,276 89
Income.....	2,944,150 00

District and Local Agents
Wanted.

Apply:

SECRETARY,

1 Adelaide St. E., Toronto.

being prosperous when the Corn Law agitation was in progress. They were told that they had such an enormous "pull" over all foreign competitors as to render any reduction in prices by wheat imports impossible, and further, that, the home demand would so enormously increase under Free Trade as to make good prices a certainty. Fifty years ago these tales were told, and now there is a movement to re-impose a Corn Law tax on foreign wheat of which even Free Traders approve. Canada has much to learn from comparing 1816 with 1896 and much to be congratulated upon, her advance having been greater in proportion than that of the United States.

THE BICYCLE HAZARD.

It is now estimated that at least 4,000,000 people are riding bicycles on this continent, and that if the \$100,000,000 invested in cycle factories be added to the \$310,000,000 paid for wheels and outfit by the riders, we may fairly say that over \$600,000,000 is invested in bicycles alone in America. These figures are startling, but they have their *raison d'être*, which makes it hard to resist the conviction that bicycling is not a mere temporary fad. As a means of recreation the wheel is exhilarating, wholesome and healthful. It satisfies the yearning of the human species for fresh air, changing scenes, exercise, and last, but not least, swift, noiseless motion. Of all God's creatures, except possibly the reptilia, man is most deficient in locomotivity. The bicycle enables him to surpass in speed the horse or greyhound.

As a labor and time saving device the bicycle has the unique merit of saving time and labor for the toiling masses. It is equally popular with

the rich from the standpoint of diversion as well as utility. It makes the whole world kin, and to ride a wheel is the one thing we may all do in good fellowship, the poor to get food for their appetites and the rich to get appetites for their food. In fact, the bicycle meets the needs of humanity, rich and poor, man, woman and child, for business, pleasure and health, combining as no other human device has done the utile dulci. We believe it has come to stay and to occupy a place of increasing usefulness in human affairs, but how will it affect fire insurance? What industries will it build up or tear down?

We are met at the outset by the fact that bicycle risks themselves are not desirable and are prohibited by many companies. In view of the phenomenal demand for bicycles this seems paradoxical, but it is doubtless caused by logical reasons. Aside from the physical hazard, the manufacture of bicycles is in a state of experimentation. Every month brings out some new and important improvement, and a last year's wheel is as hard to sell as a last year's bonnet. Competition among dealers is responsible for the exchange of new for old wheels, and a new stock is very liable to degenerate into a stock of second-hand wheels, while factories left with a stock on hand have much unsalable or badly depreciated property. The sale at retail is largely confined to the spring months and any class of business that has long, dull seasons may be said to be subject to an increased moral hazard.

Business of all kinds is so interlocked by common interests that it is hard to surmise the effect of the bicycle on other industries. In the older sections of the country and in the vicinity of cities, where good roads are the rule, the use of the horse as a roadster has already decreased from 30 to 50 per cent., but the automatic tire is applicable to three and four-wheel vehicles, propelled by steam, electricity, etc. The advent of these means good roads everywhere, and with good roads the use of the horse as a draft animal will, to a large extent, be discontinued. In the cities liverymen complain that about the only trade they have left is funerals and weddings. In a funeral procession in Chicago recently were counted two carriages and twenty-eight bicycles. Two new forms of the tricycle have recently appeared, one for delivering packages for the use of retail dealers and the other a passenger vehicle propelled by a man seated behind. The latter will large-

ly supplant the coupe and cab, as it is swifter, safer, occupies less room in the streets, and last, but not least, saves the expense of the horse and its feed.

It is safe to place the livery stable first among the industries unfavorably affected by the bicycle: but with it come the carriage factory, wagon and blacksmith shop, harness shop, feed store, and hay press, as well as the flour mill, which is affected by the lessened demand for bran. Theatres and churches, too, are complaining of a constantly diminishing attendance. But we should not overlook the important changes in clothing brought about by the bicycle, which has brought forward common sense models, both in styles of dress and in foot wear, and has thus directed the attention of mills and factories to the necessity of modifying their output to suit the necessities of the times. In fact, some of the changes it has brought about are so radical that it is difficult to gauge their entire import at once, and thus underwriters are still divided on the subject of the bicycle hazard.

NEW FIBRES.

The English trade papers comment on the fact that dress goods and other fabrics made of artificial silk have been imported from France and sold in Great Britain so successfully that in many cases neither the retailer nor his customers were aware that the so-called silk was one of the many novel compounds produced from wood pulp. So successful has the introduction of this artificial silk proved that a factory for the production of wood pulp silk yarn has been established near Manchester, and six weaving establishments have already contracted for its output. If it has been made in France for three years, and sold in the London shops the past season, and the industry is about to be domesticated in Lancashire, it may be presumed to have a commercial future; and if the British experiments prove successful we may expect to see it naturalized in the United States before a great while.

The process of manufacturing this artificial silk seems somewhat complicated. The pulp is boiled in nitric and sulphuric acids, a process alarmingly suggestive of gun-cotton making. It is squeezed under hydraulic pressure, washed in water, dried, and then agitated in alcohol and ether. Its inflammability is next counteracted. After passing through a filtering process it appears like a solution of gum,

and this is forced by pneumatic pressure through pipes that lead to glass tubes, each of which ends in a microscopic aperture, and from this the gummy substance emerges as a filament very much like that spun by the silk worm, and so fine that six or eight or ten are joined for spinning into a thread. This artificial silk is said to take dye better than natural silk, and it takes a higher lustre; but the strength of the threads is only four-fifths that of natural silk.

The other fibre that is now attracting the attention of weavers is ramie, which can hardly be considered a new one, since it has been found in the wrappings of the Egyptian mummies, but only among the Chinese has there been the patience and the cheap labor essential to the decortication of ramie and the removal of the natural gum from the fibres. Within the past quarter of a century the manufacture of fabrics from the fibre prepared in China has been taken up at a few points in Europe, and both in Egypt and America chemists and mechanics have been working assiduously at the problem of the cheap preparation of the fibre. Of the value of ramie there is no doubt. The fabrics made from it have many advantages over linen, one of which is the remarkable strength of the fibre, and its high lustre which makes it available as an adulterant, if not a substitute, for silk. It is far stronger than hemp, and lighter than duck, and if it can be produced as cheaply as the proprietors of the machinery for its manufacture claim, it will be equally available for sails and cordage, as for table cloths, napkins and fine wearing apparel.

THE FARMER AND TRANSPORTATION.

There is possibly no class of the community about which more nonsense has been talked than the farmer. He has been talked to, flattered and cajoled so often that he has become accustomed to consider himself as the one mainstay of this continent. Yet only 9,608,815 persons out of the 22,735,661 people engaged in productive and gainful occupations in the United States are engaged in agriculture, although we have been so accustomed to consider the farmer as the preponderant element, that the fact that 58 per cent of the entire earning population of the great republic to the south of us have no connection with agriculture beyond supplying the farmer with the same necessities and luxuries that are purchased by the mechanic, the labor-

er and the professional man, comes to us as somewhat of a revelation. But we must acknowledge that the depression now existing in the prices of agricultural products in the United States is a powerful factor in the commercial prosperity of that nation; for when 42 per cent of the population are forced to curtail their expenditures, it stands to reason that the mercantile community must suffer. It would hardly be correct to say that the source of the trouble is over-production; for, be the stock of grain in hand ever so great, there are hungry people condemned to go unfed, and however excessive may be the yield of cotton, there are millions urgently needing clothing. But it is strictly true that in the competition for consumers of his products the American farmer—we use the word American in its broadest sense—has been compelled to accept a constantly diminishing price, because others have been ready to do the same. It may be that in the long run it will be the product of the land that is least favorably situated or least fertile, or both, that will determine the minimum of price, since no land will be kept under culture for any protracted period at a loss. It is known that the wheat area of the United States has decreased during the past ten years, and that England's acreage has decreased to a million and a half. But the inexorable rule confronts us that the lowest price at which grain can be profitably grown under the most favorable conditions is the one which must ultimately govern the market of the world.

This involves the question of transportation at once. These favorable circumstances involve an abundance of virgin soil which usually exists only at a considerable distance from the chief consuming centres. When freights were high the farmer of the Eastern States could get remunerative prices for his wheat, even in competition with the new lands of the West, and the English farmer was still able to look with equanimity at the efforts to displace him in his own markets. But it is one of the limitations of profitable farming that the art of raising crops cheaply does not advance so rapidly as the application of science to the reduction of the cost of transportation. With the constant annihilation of distance that goes on by the aid of the steamship and the railway, by the improvement of the steam engine and the lessening expense of applied power, the world grows smaller and the farmer finds new and effective com-



LANCASHIRE

INSURANCE COMPANY OF ENGLAND.

Capital & Assets exceed \$20,000,000.

Canada Branch, Head Office, Toronto

J. G. THOMPSON, Manager.

petition created for him at the ends of the earth. There is hardly a recent application of science or ingenuity that has not operated, in some measure, to the detriment of the farmer. Improved machinery minimizes the demands on human labor and does not immediately, at least, tend to the multiplication of bread-eaters. The electric street railroad has displaced the horse, and the bicycle has aided the progress to such an extent that while so recently as 1892 the 15,498,140 horses in the United States were valued at \$1,007,593,636, the value in 1896 of 15,124,057 horses is set down at \$500,140,186. A similar condition of affairs prevails in this country; and what is true of the American farmer is also true of our own.

It is this feeling that he has an uphill fight before him that renders the farmer so easy a proselyte to the doctrines of populism, patronism, free-silverism, and the multitudinous other "fads" which unscrupulous politicians foist on him so readily. And yet the farmer has not suffered anything like as much as the merchant, the clerk, or the artisan. The mortgages on farm values aggregate only 16 per cent—that is to say there is an incumbrance of but \$1600 on each \$10,000 of rural real estate—which is less than in any line of industry or on any other form of property; and the value of farm lands is steadily increasing and must continue to do so as the population increases, which is not true of manufacturing plants and other kinds of mortgaged property.

It is true that agriculture has suffered in common with other kinds of business by reason of the prevailing depression, and prices have gone down in some instances almost, if not quite, to the point of the cost of production; but, all things considered, the farmers have probably fared better than any other element of the population. They have been sure of a living in any event, and their profits have not been lessened in an equal ratio, on the whole, with those of merchants, manufacturers and general traders. Their farms have

fed their owners and their families; have fed the 40,000,000 dwellers in towns and cities, and have exported \$500,000,000 worth of produce for European markets. Does this look as if the American farmer were gradually drifting into pauperism? Does it not look as if he were really the most prosperous and independent man on this continent, in spite of the wails of the populist orators and his supposed oppression by Eastern gold-bugs?

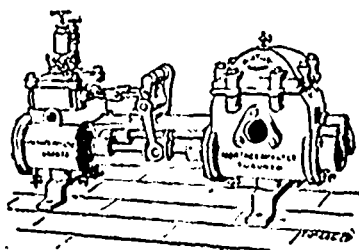
THE NEWFOUNDLAND LEGISLATURE.

The Newfoundland Legislature was opened with elaborate ceremonial. Governor Murray's speech dealt chiefly with the improved condition of the colony's financial affairs. The retrenchment policy, he said, had been a complete success, and had been carried out without impairing the efficiency of the public service. It has resulted in restoring the colony's credit abroad, enabling the payment of all local obligations, besides the interest on the colonial bonds, and, furthermore, leaving a handsome credit balance in the treasury. The revenue for the year ending June 30th was estimated at \$1,550,000, and the expenditures, including interest on the public debt due at that date, \$1,350,000. The surplus was \$200,000. The speech announced a favorable fishery outlook and a likelihood of good prices, owing to the shortage of the Norwegian catch, the development of the mining industry and the completion of the railway across the island by the end of December. It promised measures increasing the free list so as to promote agriculture and mining, and also promised an increase in the education and road grants.

THE BANANA CROP.

The press dispatches from Havana to the effect that Captain-General Weyler had approved a recommendation of the Military Council that direct shipments of bananas from Banes, Sama and Cabonica be prohibited, were the subject of considerable discussion in the trade, and it was rumored that an effort might be made to induce the United States Government to protest against the action of the Spanish commander. The order, it is understood, admits of shipments of bananas from the east coast of Cuba only through the port of Gibara, which is situated at least thirty miles from the nearest of these small ports and between forty and sixty miles from

DUPLEX AND SINGLE STEAM AND POWER PUMPS.



Regular Duplex Pump.

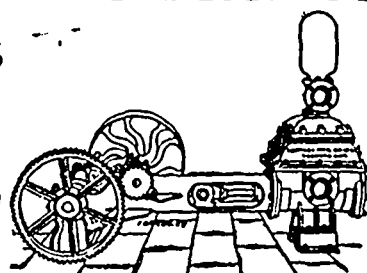
Hydraulic Presses

FOR ALL PURPOSES.

Northey Mfg. Co., Ltd.,

TORONTO.

LAURIE ENGINE CO., Montreal, Sole Agents Quebec Province.



Single Power Pump.

the others. It practically amounts to the complete cessation of receipts from these places, as the fruit would have to be lightered to Gibara, which is considered to be impracticable, particularly so in rough weather. The effect might be to infuse some tone into the banana market in New York, which for some time has been depressed. While the receipts at New York have so far this year been considerably less than for the same time last year, the arrivals at outports have been heavier in proportion, bringing the total importations up to nearly the same figures as for the first five months of 1895. Shipments from Cuban ports have decreased about fifty per cent by comparison with those of last season, but this shortage has been made good by enlarged receipts from other countries. Prices in New York are about twenty per cent lower than they were a year ago, which is partly attributable to the diversion of trade from New York to outside markets and partly to the effect of the auction system. The larger buyers, it is said, do not look with favor upon the public sales and decline to patronize them, leaving the small buyers to purchase in this way. Consequently competition at the auction sales is comparatively limited and, as the fruit has to be sold promptly, low prices, it is claimed, have to be accepted in many instances.

A WATER CURTAIN.

The value of a water curtain was shown in the recent large dry goods fire in Toronto. Just south of the burnt building and extending across its rear, on the west, thus forming an L, was the general department store of the T. Eaton Company. The space between the rear wall and the east wall of the T. Eaton Company was only 10 feet across, with windows on each floor in each building which were unprotected by shutters. The windows at the angle of the space formed by the north wall of No. 200 and the west wall of No. 202 were only 8½ feet apart. All of the windows opening out on this space from the premises of the T. Eaton Company were protected by outside "open sprinklers," which are operated from the engine room. The fire started after the premises had been closed for the night, but the engineer on hand turned the water into these sprinklers, and the effect was the formation of an outside water curtain extending from the top

bar of the sashes on each floor to the pavement below. Notwithstanding that for hours the flames swept across this narrow space from the roof and windows of the burning building there was not a crack in the window lights, nor was there a blister on the paint of the sash or frames. The damage to the stock of the T. Eaton Company was caused entirely by water which percolated through the blank wall on the north, which separated it from the burning building. This loss was settled for \$1,750, upon a stock worth, probably, at least three-quarters of a million dollars, and no part of the stock located at, or near, these described openings was damaged.

THE BABCOCK AND WILCOX BOILERS.

The geographical distribution of sales of Babcock and Wilcox water tube boilers during the month of May, 1896, was as follows: American sales:—New York, 771 h.p.; Pennsylvania, 300 h.p.; Illinois, 6,400 h.p.; Cincinnati, 330 h.p.; Tennessee, 500 h.p.; Canada, 1,742, or in all 10,146 h.p. The foreign sales were: England, 4,444 h.p.; New South Wales, 206; Scotland, 900 h.p.; France, 686 h.p.; Germany, 756 h.p.; Spain, 722 h.p.; Peru, 125 h.p.; Norway, 280 h.p.; Sweden, 57 h.p.; Egypt, 1,728 h.p.; Russia, 1,142 h.p.; China, 160 h.p.; Japan, 1,320 h.p.; India, 46 h.p.; Cuba, 75 h.p.; Mexico, 64 h.p., or in all 12,011 h.p., making a grand total, including 1920 h.p. marine boilers, of 22,157 h.p.

THE SUMMER FUR SALES.

The summer fur sales which opened in London on Monday of last week are closed. C. M. Lampson & Co. report by cable the following account of prices: Skunk, 15 per cent lower than in March; cat, wild, 30 per cent lower than in March; cat, house, same as in March; badger, Western, 50 per cent lower than in March; badger, Northern, 30 per cent higher than in March; thibet, lamb, same as in March; thibet lamb, crosses, 15 per cent higher than in March; thibet, coats, 15 per cent higher than in March; Russian marmot, 40 per cent lower than in March; Australian opossum, same as in March; wallaby, 15 per cent higher than in March; wombat, same as in March; salted fur seal, northwest coast, 15 per cent lower than last December; do. Cape Horn, 20 per cent lower than

last December; do. Australian, 30 per cent lower than last December; do. Cape of Good Hope, 30 per cent lower than last December; do. South Sea, 25 per cent lower than in March.

MINING SPECULATION.

Conservative mining men in British Columbia urge that it is time a halt were called in the formation of irresponsible mining stock companies. They say men who never saw a mine, who know nothing of mining methods are lending their names to doubtful enterprises. Many have become feverish over stock speculation, and nothing can be done to prevent it. There are now over 3,000 mineral locations in the Trail Creek district alone, covering at least 125,000 acres. In each case the locator has sworn that he has mineral in place. This proposition is hardly tenable, unless the country is one big body of ore, and this is not possible.

A mining man said the other day that any ground in Trail Creek could be sold; that the people were after acres, not mines, the idea being to incorporate and sell out; that acres were as good for the general purpose as mineral ground. He also said:

"The formation of these really illegitimate companies was not for the purpose of working the ground, but for the purpose of mining the public." There is undoubtedly a large percentage of truth in this statement. There is another thing which is working to the disadvantage of legitimate mining. Before treasury stock is exhausted, private stock is offered for sale, in many instances at a price far below that for which treasury stock can be purchased. As a consequence development is retarded, the treasury stock cannot be sold and the proposition, even though it be a meritorious one, falls into disrepute.

INCORPORATIONS.

Hansard Gold Mining Co., by Robt. Shiell, F. W. Swannell, Martin O'Reilly. Capital one million, in \$1 shares. Office, Nelson.

Ontario Gold Mng. Co., of Spokane, by C. W. Ide, M. T. Hartson and Smith Ely. Cap., one million, \$1 shares. Office, Trail.

Wonderful Group Mng. Co., of Spokane, W. W. D. Turner, president, and H. C. Bell, secy. Cap., 1 million, office, Sandon, E. S. Field, agent.

Morrison Gold Mining Co., of Spokane, by A. G. Avery, president; F. E. Snodgrass, secretary. Capitalization, one million \$1 shares. Office not specified.

Mr. Adams Mng. Co., application by Robt. C. (Midway) and Walter C. (Sandon) Adams, and R. B. Kerr (New Denver). Cap., 150,000; \$1 shares. Office, New Denver.

Union Gold Mng. Co., by Hugh Mc-

Glynn, Hy. James, M. Morris, D. F. O'Brien, H. Selous, D. F. Melcod, of Rossland. Cap., \$600,000, \$1 shares; office, Rossland.

Queen Gold & Silver Mining Company, by Wm. Teague, of Yale; John MacQuillan, Vancouver; B. Douglas, Westminster. Capitalization, \$500,000 \$1 shares. Office, Vancouver.

San Joaquin Gold Mng. Co., by Hon. Edgar Dewdney, D. W. Higgins and A. J. McLellan, Victoria. Cap., one million, \$1 shares. Office, Victoria; place of operation, San Joaquin claim, West Kootenay.

CANADIAN BANK STATEMENT.

LIABILITIES.		April.	May.
Capital authorized.....	\$73,458,085	\$73,458,085	
Capital paid up.....	62,198,413	62,198,413	
Reserve funds.....	26,461,799	27,319,789	
Notes in circulation.....	29,654,973	29,886,114	
Balance due Dominion Government after deducting advances for credits, etc.....	3,459,261	2,974,817	
Balance due to Provincial Governments.....	2,271,315	2,564,337	
Public deposits on demand.....	60,819,928	61,881,210	
Public deposits after notice.....	120,614,617	121,931,721	
Loans from other banks in Canada, secured.....	12,438	35,000	
Deposits made by other banks in Canada.....	2,220,816	2,280,428	
Due other banks in Canada.....	77,835	116,866	
Due other banks in foreign countries.....	165,831	168,273	
Due other banks in Great Britain.....	5,938,794	4,945,076	
Other liabilities.....	421,829	969,471	
Total liabilities.....	\$225,660,491	\$227,285,914	
ASSETS.		April.	May.
Specie.....	\$7,507,610	\$8,034,921	
Dominion notes.....	18,588,394	18,472,776	
Deposits with Dominion Government for security of Note Circulation.....	1,914,624	1,916,833	
Notes of and cheques on other banks.....	8,356,677	7,169,130	
Loans to other banks in Canada, secured.....	12,806	30,000	
Deposits made with other banks in Canada.....	2,957,317	3,121,601	
Balances due from other banks in Canada.....	153,451	198,109	
Due from other banks in foreign countries.....	16,435,069	19,564,594	
Due from other banks in United Kingdom.....	5,099,575	4,632,125	
Dominion Government debentures or stock.....	2,993,000	3,007,677	
Public and Municipal securities.....	8,400,113	8,769,791	
Railway securities.....	11,404,313	11,451,418	
Call Loans on stock and bonds.....	13,371,672	13,437,452	
Current loans.....	210,292,687	208,970,066	
Loans to Dominion Government.....	1,912	.....
Loans to Provincial Governments.....	562,374	659,567	
Overdue debts.....	3,706,184	3,371,283	
Real estate, other than bank premises.....	2,152,048	2,105,908	
Mortgages on real estate.....	557,781	599,800	
Bank premises.....	5,652,183	5,629,488	
Other assets.....	2,191,817	2,185,798	
Total assets.....	\$315,410,893	\$315,212,319	
Loans to directors or their firms.....	7,942,639	7,680,312	
Average amount of specie held during month.....	7,830,507	7,819,521	
Average Dominion notes held during month.....	12,901,770	13,245,455	
Greatest amount notes in circulation at any time during month.....	31,323,052	30,730,314	

THE SPRING SEAL CATCH.

The present is the holiday season with the sealers, who during the spring hunted along the coasts of Washington and British Columbia. It is not a season of rest, however, with the fleet working on the Japanese side, for whom the month of June is the best in all the year. On April 30 the Pacific coast sealers were obliged under the regulations to discontinue operations and their movements were at once directed homeward toward the Indian reservations, where the skillful manipulators of the spear were disembarked, in most instances with a second season's engagement, so that they will be readiness to start for Behring sea when August draws near. There will about that date be a reunion of the Victoria fleet, as nearly all, if not all, of the vessels abroad will join those in home waters to try their fortunes in the north, in the hope of redeeming a part at least of last year's hard luck there. It is the custom as far as possible for all to enter the sea at the stroke of midnight on July 31. The Victoria vessels generally rendezvous somewhere about the boundary line to replenish their water supply or simply to await the opening of the sea to their operations. It will be with better heart that the cruise will be commenced this year, for the season thus far has been a fairly successful one—a material improvement on the coast work of 1894-5, to all except the Indian schooners whose enterprises have been signal failures. Where officially credited with securing 3787 last year, the returns this year only shows for them 578 skins. It was principally off Cape Fairweather that the heavy harvest was reaped, and it was there that Captain McLean, of the schooner Favorite, made his big haul that won for the vessel the coveted position of top-liner. An important feature of the catch this year is the number of seals killed according to sex, it being shown in the returns that the females slaughtered are greatly in the minority. The total for the spring hunting operations will thus be found to be, including the catches made by Indians from canoes off shore, 8928, as against 9853 for 1894-5, the white men's catch being greatly increased, although the Indian take has decreased correspondingly, the majority of native hunters not being employed on the schooners.

FINANCIAL.

Business was dull on the Stock Exchange, as is usual in election week, and so soon as the results were announced, there was a determined effort to hammer down prices. All the leading speculative stocks lost ground, but the attack failed to shake out any investment stock, and it is evident holders are confident that their shares are worth no less because there has been a change in the political complexion of the government. Money is unchanged. Call money still rules at 5 per cent in the market,

and discounts run from 6 to 7 per cent. In London money is again easier. Call money is ½ per cent, and discount in the open market is ¼ to ½. In New York money on call is 1½ to 2 per cent. Time money is quoted at 3 per cent for sixty days, 3½ per cent for four months, and 4 per cent for six months, on good mixed Stock Exchange collateral. In the commercial paper market prime endorsed mills received are quoted at 4½ per cent, four months' acceptances and choice single names at 4¼ to 5 per cent, and good single names at 5½ to 6 per cent and upward.

In this market sterling closed steady. Between banks sterling sixties were 9 5/16 to 9 7/16; demand, 9½ to 9¾, and cables 9 13/16. Over the counter sixties were 9½ to 9¾, demand drafts, 9½ to 10, and cables, 10½. New York funds were 3-16 to ½ between banks, and par over the counter. In New York sterling closed weak and lower. The supply of bills was in excess of the rather limited requirements of remitters for today's mail. Some of the bills that came on the market were against securities placed abroad some time since. Continental exchange was quiet. Posted asking rates for sterling, \$1.88 for long bills and \$1.89 for demand. Actual rates are: Long bills, \$1.87 to \$1.87½; sight drafts, \$1.88½, and cable transfers, \$1.88½. Francs are quoted 5.16½ for long and 5.15½ to 5.15 for short, reichsmarks, 95½ to 95 5/16 for long and 95 11/16 to 95½ for short, guilders, 10½ to 10 3/16 for long and 10 5/16 to 10½ for short. Sales of silver bullion certificates for 530,000 ounces were made on the New York Stock Exchange at 69¼ to 69½c. Commercial price of bar silver in New York, 68¾c. Bar silver in London closed at 31 7/16d. Exports to Europe, 350,000 ounces.

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers.	Buyers.
Can. Pacific Railway.....	61	60
Duluth Com.....	6	41
Duluth pd.....	13	10
Grand Trunk 1st Pref.....	.....	.....
Toronto St. Ry.....	65	531
Wab. pd.....	.....	.....
Commercial Cable.....	157	155
Montreal Telegraph Co.....	157	1641
Hutchinson & Ontario Co.....	.....	.....
Street Railway Co.....	91	30
New Stock.....	208	2071
City Gas Co.....	1812	154
Bell Telephone.....	156	1531
Bell Tel., bond.....	.....	.....
Royal Electric Co.....	115	.....
Int. Coal.....	51	20
Do. Pref Stock.....	75	.....
North West Land Co.....	.....	.....
Merch. Mfg. Co.....	140	.....
Loan & Mortgage Co.....	.....	128

Montreal 4 p. c. stock.....	.....	.....
Montreal Cotton Co.....	227	115
Colored Cotton Co.....	.....	.....
Dominion Cotton Co.....	94	.....
Postal.....	80	84
BANKS.		
Montreal.....	221	217
Bank of N. A.....	.....	26
Molson.....	152	175
Toronto.....	.....	231
Jacques Cartier.....	.....	.....
Merchants.....	163	169
Eastern Townships.....	.....	.....
Quebec.....	120	117
Union.....	.....	100
Commerce.....	123	122
Merchants of Halifax.....	161	161
Ville Marie.....	100	72
Hochelaga.....	122	.....
Nationale.....	.....	.....
BONDS.		
C. P. R. Land Grant 5s.....	.....	.....
Canada Central 6s.....	.....	.....
Cham. & St. Law. Bonds.....	.....	.....
Dominion Cotton Co.....	.....	.....
Can. Colored Cotton Bonds.....	.....	.....
Bel Tel.....	.....	.....

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Aetlison, Top. & Santa Fe Ry.....	141	154
Can. Pacific.....	50	50
Canada Southern.....	50	50
C. B. & Quincy.....	71	77
C. C. C. & St. L.....	.....	.....
Commercial Cable.....	.....	.....
Delaware & Hudson.....	123	127
Delaware Lack. & West.....	.....	.....
Erie.....	.....	.....
Ill. Central.....	.....	.....
Lou. & Nash.....	50	50
Lake Shore.....	105	105
Mainhattan Consolidated.....	161	162
Missouri Pacific.....	23	23
North American.....	.....	.....
North Pacific.....	.....	.....
Do. Pref.....	14	14
New Jersey Central.....	100	102
Northwest.....	102	102
N. Y. & N. Eng.....	.....	.....
N. Y. Central.....	.....	.....
Omaha Com.....	.....	.....
Pacific Mail.....	24	24
Reading, Philadelphia.....	14	15
Rich. Term.....	.....	.....
Rock Island, Chicago & Pac.....	189	189
St. Paul, Chic., Minn.....	77	77
St. P., Minn. & Man.....	.....	.....
Tex. Pac.....	.....	.....
Union Pac.....	.....	.....
Wabash.....	.....	.....
Do. pref.....	161	161
Western Union.....	41	41
Sugar Refinery.....	115	115
Lead.....	.....	.....
Gas, Chicago.....	66	66
Gen. Electric.....	20	21
Rubber.....	.....	.....

MONTREAL CLEARING HOUSE.

Total for week ending.....	Clearings.....	Balances.....
June 25, 1896.....	\$8,918,810	\$1,418,948
Cor. week 1895.....	11,596,666	1,722,151
" 1894.....	9,195,501	1,268,067
" 1893.....	10,653,483	1,603,839

The seed oysters planted in 1895 will be marketable in 1897, and the price which will be obtained for them varies with the market, having been this year on the average 55 cents per bushel. This seed cost to plant in 1895 from 12 cents to 16 cents per bushel, but in addition the seed in growing increases in bulk double at least, and we therefore see that without robbing the beds unduly that a very large quantity can be taken up and marketed when fully grown.

REAL ESTATE TRANSFERS.

ST. ANTOINE WARD.
St. Catherine st., Dame Mary Ann Sheridan, wife of Hugh O'Neil, sold to Sarah Nicholson, wife of James W. Shaw, lot 10230, measuring 25x120 ft., with brick and stone house No. 272 St. Catherine st., for \$795.

ST. ANN'S WARD.
Barre st., Dame Marie Riel wife of Octave Beausoleil sold to Adolphe Riel of lot 1211, in superfeites 212 ft., with wooden houses Nos. 115 Berri st., for \$1,500.

ST. GABRIEL WARD.
Centre st., Kent & Turcotte curators for A. Habsinsolvent sold to Alexander Prudhomme, lot 221, in superfeites 169 ft., with brick houses Nos. 36 to 62 Centre st., for \$275.

ST. DENIS WARD.
Cowan st., H. V. Meredith sold to Michael Hughes lot 233, 3 and 5, measuring 56x10 ft. each, for \$2,200.
St. Hubert st., H. V. Meredith sold to Leontine Dube, w/o of H. D. Roy lot 325-12 in superfeites 140 ft., vacant, for \$204.
Byward st., Tanerode Bienvenu sold to the Sisters of the Holy Cross lot 162-29, in superfeites 140 ft., vacant, for \$100.
Durham st., Pelagie Galt, w/dow of A. Janson, sold to Ed. D. Roy lot 325-12 in superfeites 1275 ft., with house under construction, \$205.
St. Hubert st., H. V. Meredith sold to Eugene Lecorneau lot 734, in superfeites 275 ft., vacant, for \$150.
St. Denis st., Tanerode Bienvenu sold to L. A. Bernard 1-6 of lot 20-4 to 75, st and sb in superfeites 11, 38 ft., for \$250.
Gifford st., R. C. Jamieson sold to Enalte Lariviere, lot 328-372, measuring 25x100 ft., with house under construction for \$700.

ST. MARY'S WARD.
Dumont st., Albert Desloges sold to Rose Albina Labelle and Mad. Ben. Dion lot 123-47, and part of 49, measuring 20x53 ft., with brick house, for \$1,750.
Dufresne st., the testamentary executors of the estate of James Skelly sold to Dumaine Leclaire lot 11-340, 41 and 42, measuring 28x50 ft. each, vacant, for \$1100.
St. Jean st., Adeline Perrault, widow of P. Juchas sold to H. Rindes Ringuame north-west half of lot 114 in superfeites 270 ft., with brick houses Nos. 12 to 6, St. Ignace st., for \$2,300.

ST. JEAN BAPTISTE WARD.
Dufferin st., John J. Warren sold to Oscar Gauthier, lot 29, measuring 20x50 ft., vacant, for \$410.
St. Lawrence st., Emelie Potvin dit Lagarde, widow of Roch Valieres, sold to James Baxter, lot 324, in superfeites 279 ft., with brick house No. 123 and 25 St. Lawrence st., for \$2500.

ST. JAMES WARD.
Amherst st., the sheriff of Montreal sold to L. J. V. Pappin, lot 32, in superfeites 410 ft., with houses No. 51 and 53 Amherst st., and Nos. 20 and 22 Craig st., for \$500.

ST. LAWRENCE WARD.
Laframboise st., L. Cousineau & E. Gohier sold to Jos. Guerin, lot 45-21 and 22, measuring 40x50 ft., for \$340.
Florence Alley, L. Cousineau & E. Gohier sold to Albert Dion, lot 16-151, measuring 55x100 ft., for \$124.
St. Philippe ave., L. Cousineau & E. Gohier sold to Pierre Martier, lot 45-111 and 412, one measuring 25x100, and the other 25x100, for \$240.
Theo. Lignerou sold to Israel L. Latour, lot 42-15 measuring 40x50 ft., for \$200.
Park ave., Ther. A. Lynch sold to Camille Legault, lot 41-53, in superfeites 335 ft., vacant, for \$272.
St. Urbain st., Wm. Denoon and Wm. Rose sold to Agnes Grole, wife of John Pudgeon, lot 19-20, in superfeites 134 ft., with brick and stone house No. 48 St. Urbain st., for \$300.

ST. LOUIS WARD.
St. Dominique st., Elizabeth Anderson, widow of Alex. Dickson, sold to Elizabeth McEvilly, widow of P. M. Groom, lot 98, in superfeites 515 ft., with brick house No. 47 and 49 St. Dominique st., for \$100.

MAISONNEUVE.
Lasalle ave., C. H. Letourneux sold to Elz. Lapointe, lot 8-62, measuring 25x100 ft., for \$250.

WESTMOUNT.
Green ave., Wm. Rodden sold to Geo. C. Graham, lot 70-9 measuring 25x125 ft. with brick and stone house No. 21 Green ave., for \$140.
St. George st., Montreal Investment & Freehold Co. sold to Henry Rath, lot 11-83, and 84, measuring 50x85 ft. each, vacant, for \$105.

LONGUE POINTE.
John Thor, Molson testamentary executor for the Molson Estate sold to C. T. Vian dit St. Mars, n. e. half of lot 8, for \$100.

R. A. MAINWARING

Real Estate & Investment Broker

147 ST. JAMES STREET,
Montreal.

Branch Offices:
2358 St. Catherine Street,
240 St. Lawrence Street.

WE DO THE HUNTING.

IF you wish to purchase anything at any time in the line of Real Estate, write, call or telephone us, stating the nature of investment desired, the location preferred, and amount you wish to expend, which shall have our prompt attention.

JOHN JAMES BROWNE & SON
REAL ESTATE BROKERS,
207 ST. JAMES STREET,

BUILDING LOTS FOR SALE

On ELM AVENUE
GREEN AVENUE and
QUIBLIER STREET
At Moderate Prices.

LOANS MADE TO BUILDERS.
A. G. ROSS & CO.,
Standard Building, MONTREAL

FOR SALE

—BY—
C. E. L. DESAULNIERS,
REAL ESTATE AGENT,

62 St. James Street.
\$5,000. St. Andre Street—Good Block, 5 Tenements and store. Rent, \$621 Cash, \$1,000.
\$9,500. St. Catherine Street—Store and dwellings, in wood place.
\$10,500. St. Dominique St., near Craig—3 houses, solid brick. 120 ft., \$1,140.
\$9,200. St. Antoine Street—Good stone house, 4 tenements. Easy terms.
\$4,000. Corner Laval Avenue & Duluth—Store and dwellings. Good place for Pharmacy.
For Sale or Exchange, good Farm near Montreal.
Properties for Sale in all parts of the City.

SAINT ANNE RECOLLETS.
Azilda Bernard wife of R. Gervais sold to Eugene Picard, lot 3-1 and 2, for \$500.

MONTE CLAIRE.
Francis Brunet tr. et al sold to Zolique Lanthier, part of lot 7 and 8, for \$80.

ST. ANNE DE BELLEVUE.
Francis Brunet sold to Alfred Brunet, part of lot 15-2, for \$30.

MONTREAL ANNEX.
Clark st., Montreal Investment & Freehold Co. sold to Ed. Thibault, south half of lot 11-88, measuring 25x85 ft. each, for \$500.

St. George st., The Montreal Investment & Freehold Co. sold to Henry Rath, lot 11-83 and 84, measuring 50x85 ft. each, vacant, for \$105.



THE Braumüller PIANO.

Absolutely First-Class.

Manufactured by

THE BRAUMULLER COMPANY,

Factory and Warerooms:

402 to 410 West 14th Street,
NEW YORK.

Montreal Wholesale Markets.

THURSDAY, June 25, 1896.

Naturally enough it has been a broken week in business circles. Many orders were booked early in the spring, contingent on the return of the late government and there will be more or less uncertainty until the policy of the new administrator is officially proclaimed at Ottawa. The weeding out of so many small houses which were forced to fail during the past six months, has cleared the way for a safer and more profitable business, and goods are being better paid for than was the case some time ago.

GROCERIES.—A few moderate sized lots of new high grade Japan teas have been placed, but business is quiet in this staple. Sugars are dull and uncertain and a trifle off, if anything, a shading of 1c being allowed on extra graded stock. The following are the prices:—Ex. ground br's. 4½c, ground boxes 5½c, powdered, brls. 4½c, Paris lumps br'l., 5½c, Paris lumps half brls., 5½c, Paris lumps, 100 boxes, 5½c, Paris lumps, 50 boxes, 5½. A London cable despatch says:—Sugar, Centrifugal, 96 test, 12s 3d; Muscovado, fair refining, 9s 6d to 10s; best, June, 9s 5½d; Aug., 9s 1½d.

GRAIN.—Some large lots of American oats are being brought this way for shipment; one recent lot from Chicago comprising 90,000 bushels. The visible supply of wheat in the United States and Canada shows a decrease of 667,000 bushels compared with a week ago, and an increase of 2,594,000 with a year ago. A Chicago report says:—There is no change in the character of the wheat market. It is narrow, with trade almost wholly professional, and they all want to do the same thing at the same time, so the market is really weak when it looks strong, and vice versa. Statistical announcements are bearish. The Northwest continues pouring out wheat. Demand is very slack, and the visible must continue its slow rate of decrease so long as these conditions exist. This is probably what keeps them bearish across the water, as they will not believe poor crop reports from this side. As harvest progresses all authorities agree

that result is disappointing, universally so, whether expectations were great or small. There was a firmer feeling in the Chicago wheat market at late writing, and prices closed 1c to 1c higher, at 56½c June, 56½c July, 57½c Sept., 59½c Dec. Corn was about steady, closing 27½c June, 27½c July, 28½c Sept., 31½c May. Oats closed 16½c June, 16½c July, 17c Sept. Cable advices:—Cargoes off coast, wheat nominally unchanged, maize quiet. Cargoes on passage, wheat buyers and sellers apart, maize quiet. English country markets, wheat quiet. Minneapolis first bakers' flour, 16s 9d. Futures: Wheat, quiet, 4s 10½ June, July, August, September and October; maize, quiet, 3s 0½d June and July.

The following table shows the amount of wheat in sight on the dates mentioned:

Visible	June 20, 1896.	June 13, 1896.	June 22, 1895.
U.S. & Canada	48,819,000	49,486,000	46,225,000
On passage to U.K.	17,280,000	19,680,000	30,400,000
On passage to continent	10,240,000	11,040,000	12,720,000

Total in sight.....76,339,000 80,206,000 89,345,000

We quote:—

Peas, per 66 lbs.	55 @	55½
No. 2 oats, per 34 lbs.	27 @	28
Corn, duty paid	37 @	37½
Barley feed	34 @	34½
Barley malting	.00 @	.00
Rye	.41 @	.42
Buckwheat, per 48 lbs.	37½ @	.38

CHEESE.—The Liverpool public cable quoted 36s. The feeling was weak and business was limited. At the wharf about 4000 boxes were offered and they sold at a decline of 1c on the ruling for last week, the range being 6½c to 6½c, with 7c paid in some instances. At Utica the following sales of cheese were made: 2,040 boxes, large, at 6½c; 4,800 boxes, large, at 6½c; 1,911 boxes, small, at 6½c; 75 boxes, small, at 6½c; 200 boxes, at 7c; 100 boxes on commission, 124 packages of creamery butter at 16c. The market was dull and 1c lower. At Little Falls, sales were: nine hundred and sixty boxes, at 6½c; 50 boxes at 6½c; 4,350 boxes, at 6½c; 200 boxes, at private terms, 36 packages of dairy butter, at 14c to 15c; 16 packages of creamery butter, 15c to 16c.

IRON AND HARDWARE.—The distribution has been moderate and confined to jobbing lots for immediate wants. Bar iron is quoted at \$1.55 to \$1.60. No change in pipe. Canada plates \$2.10 and \$2.25, the latter for 60 sheet; 75 sheet \$2.20. It has been a firm and advancing market in this line owing to recent upward changes reported from Britain. There has been some advance in tin-plates on the other side and the local market is stronger but not notably higher. Zinc is now \$1.85 by the cask. Spelter \$1.40 and \$1.65. Pressed spikes 30 per cent discount. Glass is selling on the basis of \$1.20.

PROVISIONS.—Trade moderate on spot at unchanged prices. There was a stronger feeling in the Chicago provision market, and pork advanced 2½c to 5c, closing \$7.02½ June and July; \$7.20 Sept., \$7.17½ Oct., \$7.57½ Jan. Lard was firm, closing \$4.05 June and July; \$4.20 Sept.; \$4.25 Oct.; \$4.50 Jan. Short ribs closed \$3.72½ June and July; \$3.57½ Sept.; \$3.95 Oct.; \$4 Jan. In the Liverpool provision market heavy bacon was weaker and declined 6d to 2s. Pork closed 45s; lard, 22s; light bacon, 24s; and tallow, 17s. We quote: Canadian short cut, clear..12 00 @ 12 50 Canadian short cut, mess..12 50 @ 13 00 Hams, city cured, per lb... 0 07½ @ 0 08½ Lard, Canadian, in pails... 0 08 @ 0 00 Bacon, per lb..... 0 08½ @ 0 09½ Lard, coun. refined, per lb.. 0 06½ @ 0 06½

LIVE STOCK.—Shipments from this port for week ended June 20th were 3,125 cattle, 1224 sheep and 434 horses. Exports from Boston, 3,548 cattle, 5,045 sheep and 18,024 quarters of beef. At this port all the freight for this and next week is fully taken up, and the very inside figure now is 42s 6d, and in some cases as high as 45s has been paid for immediate shipment. Choice heaves in this market sold at 3½c; good, 3½c to 3½c; fair, 2½c to 3c, and common, 2½c to 2½c per lb. live weight. Lambs met with a fair sale at prices ranging from \$2.75 to \$3.25 each as to quality. The receipts of calves were not so large as usual, and prices were firmer. The demand was good at from \$1.50 to \$8 each, as to size and quality. A Liverpool cable says: Owing to continued heavy supplies of cattle and warm weather, trade was worse than ever, consequently the market was weak, and a further decline in prices of 1c to 1c per lb. took place. Best States sold at 9½c, and choice light Can-

adian steers at 9½c. After the big break in prices for sheep last week a reaction was due, and values to-day for best stock advanced ¼c, to 10½c to 11c.

DRY GOODS.—This is "between seasons" in this line but a moderate supply of sorting orders continue to give more or less satisfaction. Payments are fair and some leading houses say their collections are better than a year ago. Prices are steady and unchanged. Liverpool.—Cotton, easier; American middlings, 331-32d. New York.—Cotton spots, dull; sales, none; uplands, 7½ Gulf, 7½c. Futures, steady; sales, June, 7.16; July, 7.15; August, 7.17; September, 6.59; October, 6.60; November, 6.59.

FLOUR.—There is still a fair business in Manitoba grades, but Ontario were dull. We quote:—

Winter wheat.....	\$3.80 @ \$4.00
Spring wheat, patents.....	3.75 @ 3.85
Straight roller.....	3.60 @ 3.70
Straight roller, bags.....	1.70 @ 1.75
Extra.....	0.00 @ 0.00
Extra bags.....	1.40 @ 1.50
Man. Strong Bakers.....	3.30 @ 3.50

BUTTER.—There was only a moderate movement. Some extra choice creamery sold at 16½c, but shippers only offer 16½c as a rule. We quote:

Finest creamery.....	15½c @ 16½c
Finest Townships dairy.....	15c @ 15½c
Finest Western dairy.....	00c @ 00c

OATMEAL.—Quiet and unchanged. We quote:—

Standard, bbls.....	2.90 @ 3.00
Granulated, bbls.....	3.00 @ 3.10
Roll'd Oats, bbls.....	2.70 @ 2.75
Roll'd wheat per 100 lbs.....	2.40 @ 2.50

FEED.—Demand good at quotations. We quote:—

Bran.....	\$10.50 @ \$11.50
Shorts.....	11.50 @ 12.50
Mouillie.....	15.50 @ 17.50

PETROLEUM.—Business quiet. Canadian refined in car lots 15½c; small quantities 16½c; Acme prime white 18c and 20c; water white 20½c and 21c; Astral 22½c and 23½c; Benzine 14c and 15c.

MAPLE PRODUCTS.—Syrup in wood sold at 5 to 5½c per lb., and in tins at 55c to 60c per tin. Sugar, 8c to 8½c per lb for bright, and 7c to 7½c for dark.

HAY.—Baled hay is steady at \$13.50 for No. 1 and to \$10.50 for No. 2 per ton in car lots on track.

EGGS.—Steady. Sales of choice were made at 9 to 9½c and culls at 7½c to 8c per dozen. Single cases of fresh 10c.

POTATOES.—Quiet, at 25c per bag in car lots and 30c to 35c in small quantities.

BEANS.—Hand-picked, by the car, 70c to 75c; small lots, 80 to 90c.

TORONTO MARKETS.

(Revised by Telegraph.)

June 25, 1896.

BUTTER.—Market dull. Stocks are increasing, and prices are inclined to go lower. Either dairy or creamery has to be really choice to bring the top quotations. Prices for packages in good condition were as follows:—Dairy, tub, choice, 11c to 12c; do., low grade to medium, 7 to 9½c; large rolls, 11 to 12c; pound prints, 12 to 13c, creamery tubs, 15c; pounds, 15c to 16c.

CHEESE.—Limited demand. Manufacturers are offering now freely at 6½c, and dealers here are reselling at 7 to 7½c. Old is sold at \$4 to 9c.

WHEAT.—The local market was very flat, attention being absorbed in the elections. Ontario wheat was unchanged, red being quoted nominally at 65c, west, and white at 67c, west. Manitobas were dull, and about the same. No. 1 hard, track Midland, is quoted nominally at 65½c, and same, afloat, Fort William, offers at 59c.

OATS.—Offerings are still large. Choice heavy white, G.T.R. and C.P.R. west, offer at 20c, and mixed at 19c. Export demand has fallen off, owing to the exceedingly low prices at which Russian and United States oats are selling.

HONEY.—Five and 10 lb. tins are quoted 9½c to 10c per lb.; and sixty-pound tins at 9c to 9½c; and sixed-cans are quoted at \$1.80 to \$1.90 per dozen for clover and 80 to 90c for dark, according to size.

WOOL.—Wool is coming in freely into the local market, and the old prices still being paid. Good choice fleeces is selling to dealers at 18c, and unwashed at 11c. Projections are bringing 15c.

EGGS.—Stocks accumulating, and demand only moderate. Single cases sold at 9½ to 9½, and 5 case lots or over at 9c. Offerings from country points are still liberal.

BEANS.—Dealers are pushing sales. Hand-picked white beans are offered at 80c per bushel, and good ordinary beans can be bought at 70c from local dealers.

POTATOES.—A lot of new Ohio potatoes arrived on the market, and were sold on the track at \$2.50 per 11-peck bbl. Old are unchanged, and slow, at about 18c.

MILFEED.—Pasture is excellent, and demand for milfeed is very dull. Bran and coarse shorts, by the car, can be bought at \$9.25, high freights west.

POULTRY.—Turkeys are quoted at 9 to 12c per lb.; geese, 7 to 8c per lb.; chickens, 30 to 6c per pair; and ducks, 60 to 80c per pair.

FLOUR.—Dull. Scarcely any orders in the market. Car lots of straight rollers, in bags, middle freights west, are quoted at \$3.25.

MAPLE SYRUP.—Easier. Five-gallon tins sell at 70 to 75c per imperial gallon; gallon tins at 80c; and ½ gallon tins at 45c.

PEAS.—Easy. Common peas are being bought at 45c, north and west freights. For same east 48c is bid.

Hops.—Slow and easy; choice, 1896 growth, are quoted at 8 to 9c, and wind-blown samples at 5 to 6c.

BALED HAY.—A little steadier. Car lots of No. 1 Ontario, are quoted on track at \$12.50 to \$13.

COBS.—About the same. Business slow. Yellow is quoted at 28c and mixed at 27c.

STRAW.—Unchanged, at about \$8 for car lots of oat straw, on track.

Four cars containing about 500 barrels of fresh mackerel from Mulgrave, passed through Truro, N.S., Wednesday last for Boston. The catch of these fish at Mulgrave, is the largest, and in quality the best known for years.

On Monday fire was discovered in the Thomson Electric Company's Works at Waterford, and before any assistance could be rendered the fire had gained such headway it was impossible to extinguish it. The building, which was a large brick structure, was burned to the ground, and nothing was saved but the office furniture. The origin of the fire is a mystery. Loss, \$30,000; insurance, \$16,000.

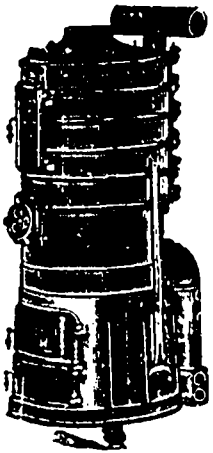
UNCONSCIOUS OPTIMISM.

Every man conducts himself and his affairs on the assumption that so far as the immediate future is concerned he is going to live and keep his health and make something out of his business. In other words, there is a certain amount of optimism that is fundamental and essential. It is interrupted from time to time, but only temporarily. This fundamental optimism in the community at large has been checked of late by the fact that political parties in the United States are about to hold conventions and nominate candidates and avow policies which may injuriously affect business. But this is temporary. After the conventions are held the universal confidence that things are going to move ahead will reassert itself. Men will feel that one or both of the conventions might have done worse. They will hope for a good Secretary of the Treasury and for satisfactory results in the Congressional elections, and they will feel again the old confidence in the regular recurrence of seed time and harvest and the alternations of sunshine and rain, and the mere fact that the conventions are over and the worst is known will be something of a gain.

THE SARDINE COMBINE.

Advices received from Maine, state that the prospect of an early completion of the organization of the Maine Sardine Company, which is intended to hereafter control the sale end of the business, are good. The plans have not as yet been completed, but the movement has so far progressed that it is safe to say that the combination is an assured fact. The basis of the agreement between the company and the packers, is that all sardines packed during the season of 1896 shall be shipped to the order of the Maine Sardine Company, as fast as packed, though not in lots of less than twenty-five cases. They are to be sent f.o.b. at place of packing to be delivered at such points as the company may designate. Goods packed under the agreement shall be of standard first quality and plainly branded according to the directions of the company, and with some marks or words, as directed by the company, to designate the factory at which the goods are packed. A weak point here is said to be the absence of provision for an inspector to see that the goods packed are up to the standard. Under the law passed by the Maine legislature in 1895 a certain standard of quality was fixed and an inspector was appointed to insure the carrying out of the law, but judging by the quality of some of the stock that has been put on the market in the meantime it would seem that the law has not been very strictly enforced.

One clause of the agreement provides for regular reports from the packer at stated intervals as to the quantity packed, and the furnishing of such other information as may be acquired by the company. The company agrees that all goods delivered under its contract with the packers shall be received and if necessary placed in store, insured and sold at the best prices obtain-



THE
STAR IRON COMPANY

SOLE MANUFACTURERS OF THE

Hot Water and Steam **STAR** Hot Water BOILER
 Fittings :: :: :: with Syphon Injector.

590 CRAIG STREET, - MONTREAL.

Bell Telephone 2621.

The "STAR" Hot Water Heater

Is now the most perfect one on the market, being the only Heater provided with a.....

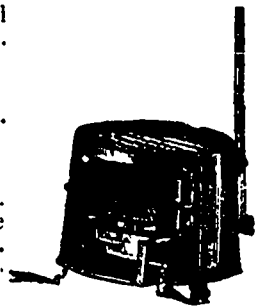
Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

Patent Moving Ash Sifter

No more ashes spread on the floor and soiling the sections of the Heater. The same handle shaking the grate and sifting the ashes at the same time with closed doors.....

A child can do the work. Please call and see it or write for further information.



THE STAR IRON COMPANY.

able that will cover the cost of transportation, storehouse, insurance and commissions, such charges to be deducted from sales. The company undertakes the proper placing of the goods on the market and also if requested to advance to the packer "when said goods are delivered for sale or held in store by the company, a sum not exceeding seventy-five per cent of the cost of production on a basis of \$2 per hoghead for fish."

Under the agreement the company is authorized by the packer, for the purpose of raising funds to make such advances and to pay transportation and other charges, to pledge or mortgage the goods of the packer to the necessary extent at the rate of six per cent per annum interest. The company is to receive from the packer "a commission of a half of one per cent upon all goods, gross sales, sold under this contract, as full compensation for all services rendered by it under the contract."

Any breach of the contract will cost the party making it \$500, and any packer selling his goods to any other person or withholding them from the company will be required to pay to the company \$2 on every case so sold or withheld. If the packer sells or leases or sublets his factory during the season his successor will be held to the terms of the contract.

THE PRODUCTION OF IRON.

The production of iron in the United States in 1895, as compared with the previous year, presents the most remarkable change ever shown in two consecutive

years in that country. Not only was there a sharp reaction from the depression of the previous year, but the output reached the highest level yet attained. There was made in the United States last year 9,600,603 metric tons (9,446,308 long tons) of pig iron, an increase of 42 per cent over 1894, when the total was 6,764,572 metric tons (6,657,388 long tons.) The highest production on record previously was 9,353,020 metric tons (9,202,702 long tons), in 1890. This advance once more puts the United States in the position of the leading iron producing nation of the world. A comparison of the four principal countries shows that, while the U.S. made 9,600,603 metric tons of pig iron, Great Britain turned out 7,620,000 tons, Germany, 5,788,789 tons, and France, 2,005,889 tons. That is, to put it in another form, with the American output at 100, that of Great Britain was 79, Germany 60, and France 21. An increasingly large proportion of this iron is each year converted into steel, and the U.S. steel production in 1895 was approximately 6,004,000 metric tons, of which five-sixths were Bessemer and one-sixth open-hearth steel. The total was 20 per cent greater than the largest heretofore reported in any one year. In making this pig iron there were used a total of 17,753,710 metric tons (17,474,123 long tons) of iron ore, of which 17,221,200 metric tons (16,950,000 long tons) were produced from our own mines, and 532,510 metric tons (524,123 long tons) were imported. Thus 3 per cent of the pig iron was made from imported ores, though native coal and flux were used in its manufacture.

The first details of the recent French census show some unexpected results. Generally speaking, the big towns have ceased to grow at the expense of the country, but the Mediterranean ports have gained enormously, to the prejudice of all the other seaboard places. Bordeaux, Havre, Cherbourg and Dunkirk have been practically stationary, while Nantes, Brest and Calais exhibit serious losses.

At the commencement exercises of the graduating class of '96 from the Stevens Institute of Technology, Hoboken, N. J., held June 18th 1896, the degree of Doctor of Engineering was conferred by the faculty and trustees of Stevens Institute upon Commodore George W. Melville, Engineer-in-Chief of the United States Navy, in appreciation of the excellent engineering work performed by Commodore Melville for his country and the advancement of the science of steam engineering, well illustrated in the world wide famed "White Squadron."

Only once before in the twenty-five year's history of the Stevens Institute, has the degree of Doctor of Engineering been conferred, and then upon Professor R. H. Thurston, of Rhode Island, who formerly occupied the chair of mechanical engineering in Stevens' Institute, is now director of Sibley College, Cornell University.

The Globe File Works Port Hope, Ont., are now making fine files for use by dentists and jewelers. These have heretofore been imported from Sweden.

Granby Rubber Co

MANUFACTURERS OF

Rubber Boots and Shoes and Rubber Clothing.

Our product for 1895 is of the Best Quality made, the designs being selected from the Finest STANDARD SELLING lines of the American Market, which were produced in Canada, fully equal in finish and every other respect to the best imported.

S. H. C. MINER, President. J. H. McKECHNIE, General Manager.

SOLE AGENTS:-

The AMES, HOLDEN CO., Limited,

The Agencies are:

TORONTO, WINNIPEG, VICTORIA, VANCOUVER and MONTREAL,

Full Stocks Carried in all these Places.

"SWELL SPECIAL" Cleveland Cycles.

Cleveland Cycles are sold in all parts of the world, and their high reputation has been gained by careful and conscientious workmanship and American inventive genius. The Canadian Cleveland now being made at Toronto Junction, Ont., is the exact counterpart of the American Cleveland made at Toledo, O. The high testimonials received from experts and cycle riders show that it holds the front place in the estimation of the cycling public of Canada.

FOR AGENCY, TERMS, ETC., ADDRESS,

H. A. LOZIER & CO., Toronto Junction, Ont.

Sole Agents for Montreal and District:

R. & W. KERR, 2230 St. Catherine Street.

PHOENIX INTERIOR TELEPHONE Co.

(INCORPORATED),
Manufacturers of High-Grade

Battery Telephones,

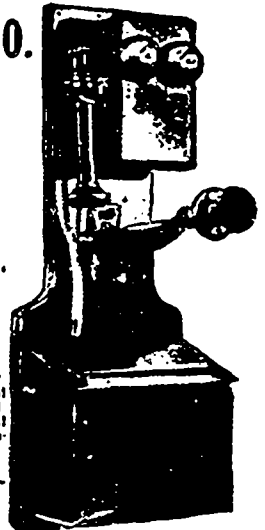
BLAKE AND GRANULAR CARBON TRANSMITTERS.

The Latest UP-TO-DATE Exchange Telephone.

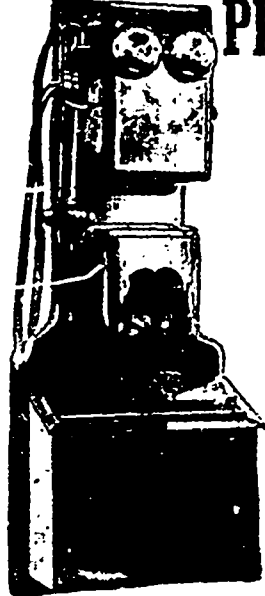
This telephone is the ideal instrument for Exchanges. It is superior in efficiency, quality and workmanship to any Long Distance Phone on the market. It is adapted to the most exacting service, and is guaranteed to give satisfaction. Nowithstanding the high grade of this instrument, it is sold at a price within reach of all, and generally lower than other companies are asking for their antiquated, out-of-date styles of ten years ago.

Any Exchange can have a Pair of these Magnificent Instruments on Ten Days' Trial.

Telephone Complete or in Parts. Write for Catalogue and Trade Discount.



Standard Long Distance Telephone - STYLE No. 9.



STYLE No. 10.

PHOENIX INTERIOR TELEPHONE CO.

Salesroom and Factory, 157 Greenwich Street, NEW YORK.

In dried fruits the principal interest of buyers centres in prunes. The demand is reported to be much more active than is usual at this time of the year. All sizes are wanted, but the chief call is for the larger fruit. The tone of the market has been materially strengthened, but there has as yet been no actual improvement in market values.

The Broadway Lloyds and New York & London Lloyds, which discontinued business recently, have left quite a number of claimants for losses and unearned premiums in an anxious frame of mind. Many of the subscribers are very responsible men and suits will doubtless soon be instituted on some of the claims.

The Ward Line steamship Segurana from Havana and Mexican ports, brought the last cargo of Havana tobacco that will leave that port until Captain-General Weyler's order prohibiting the shipment of tobacco from the island shall have been rescinded. The cargo consists of 1,025 bales and 12 hogheads of leaf tobacco, and is consigned to various dealers in New York.

There is a firm feeling in white and red lead but prices show no material changes. Liquid paints continue to move freely at listed figures. There has been a good consumptive demand for Paris green, and higher prices are anticipated in the near future. The recent decline in prices for linseed oil has induced some buying, and sales of round lots are reported. The stock of this article now available is light and holders at present are firmer in their views.

The following is the new tariff of wharfage rates at this port: On coal, coke, grain and seeds of all kinds, 7 1/2 cents per ton. On ballast, cement, clay, earthen drain pipes, firebricks, gypsum, lime, marble and all other stone, phosphate, salt, sand, scoria blocks, slate, whitening, 10 cents per ton. On apples, oranges, lemons and other green fruits, crates and their contents, flour and meal, fish, meat, pitch, potatoes, tar, horses, neat cattle, sheep, swine, hay, straw, wood-pulp, tobacco, land, lard-oil and oil-cake, 15 cents per ton. On pig and scrap iron, pot and pearl ashes, 20 cents per ton. On bricks, 10 cents per thousand, on cordwood, 5 cents per cord, on lumber and timber, 10 cents per thousand foot board measure. On all

goods, wares and merchandise, except bullion and specie, not elsewhere specified, 25 cents per ton.

The weak feeling developed in cheese Saturday had further development on Monday, and to sell any cheese on spot a holder would certainly have to concede 1c to 2c on what was paid last week. The chief interest centred around the transactions at the wharf. About 4,000 boxes were offered and they sold at a decline of 1c on the ruling for last week, the range being 6 1/2 to 6 3/4, with 7c paid in some instances.

The San Francisco "Manufacturer and Herald of Trade" says in its issue of June 5th: "The frost scare is now completely punctured. There will be 50 per cent more apricots in this State than for last year; at least three times as many pears, and a good crop of peaches. Of prunes there will be more than last year. Cherries alone are short—very short; and grapes are badly hurt." The apricot crop last year was about 40 per cent of the average.

The statistics collected for the Mineral Industry, the annual statistical supplement of the Engineering and Mining Journal, show that the total mineral and metal production of the United States for 1895 amounted in value to \$625,689,000. The increase over 1894 was \$84,226,500, or 15 1/2 per cent. For many of the articles included the production was the highest on record. The gold production last year was 2,355,612 fine ounces having a total value of \$46,830,000. The increase over 1894 was \$7,068,225, and last year once more put the United States in the front rank as a producer. The silver made was 46,331,235 ounces, and the commercial value was \$30,234,226; this is a decrease of 3,515,640 ounces from 1894. The pig iron production was the highest on record, amounting to 9,446,308 long tons. There again the United States takes first position as a producer, having made about 1,400,000 tons more than Great Britain, its nearest competitor and about 3,000,000 more than Germany which stands third. Nearly all through the list the production shows a substantial increase. The coal production reached the enormous total of 136,343,000 short tons, very near the tonnage of Great Britain, and showing a gain of 26,468,000 tons over 1894.

THE CANADIAN Trade Review

Published Every Friday.

CONTAINS

Advance Reports on Building Projects, Before Closing of Contracts, for the Special Use of Contractors, Material Men, Supply Men, Builders, etc.

HENRY HARVEY & CO.,

Publishers, MONTREAL.

Permit us to call your attention to the following facts, and you will see we can do you more good than if you spend large sums sending out your catalogues and circulars promiscuously. We bring your card before just the people you wish to reach, as direct as a personal letter or catalogue.

BECAUSE

We mail to all who are to build a free sample copy of the TRADE REVIEW, and ask them to consult our advertising pages.

We reach hundreds of new firms who may buy your goods.

We reach nearly every important Municipal Corporation in Canada.

We reach the owners of millions of dollars' worth of intended construction.

We reach the largest contractors for public and private constructions of all kinds in Canada.

We reach nearly all the manufacturers in all the industrial lines.

N.B.—See our Contract Department.

At a meeting of the creditors of J. N. McKendry & Co. the Toronto merchants who were burned out a few weeks ago, a financial statement was presented, showing assets of \$154,732.94 nominally, and liabilities of \$218,437.22, a nominal deficiency of \$63,704.28. The insurance amounts to \$124,000. Some discussion occurred concerning a transaction which took place after the fire, in which John MacDonald & Co. advanced McKendry \$25,000, being secured by the insurance policies. Mr. McKendry explained that he had borrowed the money to pay certain debts of honor, \$10,000 of the amount having gone to take up two \$5,000 notes signed by his mother-in-law. He had returned \$7,000 to the creditors. After some sonic enquiry, the creditors were satisfied with the explanation. Mr. McKendry offered a settlement of fifty cents in cash and five cents at six and twelve months unsecured.

SHAVING shorn of its difficulties, being reduced to a science, by use of a



"CURLEY" SAFETY RAZOR

Sent by Registered Package, Post Paid.

CURLEY BROTHERS,

No 6 Warren Street, New York City



Renaud, King & Patterson

Manufacturers of

Fine Parlor, Bedroom, Dining Room & Library Furniture.

Importers of

English Wrought Iron and Brass Bedsteads.

WAREROOMS, 652 CRAIG ST. MONTREAL.

THE

Canadian Colored Cotton Mills Co.

FALL, 1896.

Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Oxfords, Shirts, Cottonades, Awnings, Tickings, Etc. **NOW READY.**

See samples in wholesale houses,

D. MORRICE SONS & CO.

Agents,

Montreal and Toronto.



Registered No. 20-4741.

... THE ...

RICHELIEU

MANUFACTURED BY THE

Dominion Sanitary Pottery Co.,

See that the closets you buy are stamped with the name "Richelieu" and the name and trade mark of the company. If your plumber has not got them, write to the agent of the pottery.

E. PLANT,
68 Temple Building,
MONTREAL.

Telephone 2420.

Electro Plating

- Silver, Nickel, Copper,
- Bronze, Blue Nickel and
- Brass Plating.

Cabinet Hardware, Art Brass and Metal Work.

THE DENNIS WIRE & IRON WORKS, London, Ont.

Cable address **D. MCGILLIVRAY,**
"Gill vray"

Manufacturer of all kinds of

STEEL AND IRON HYDRAULIC MINING PIPE

Estimates furnished of cost of power plants, and putting water on Mining Claims, Monitors, Gates, Valves, Pelton Wheels, etc., furnished at shortest notice and lowest rates.

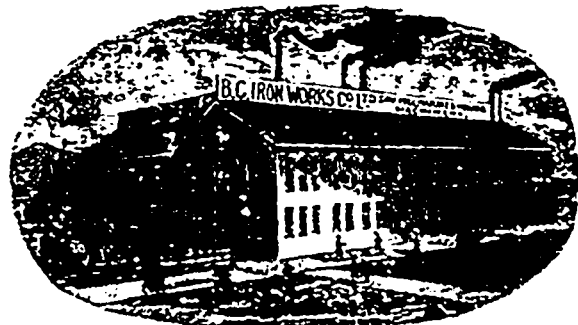
Head Office, Vancouver, B.C.

Steel Pipe Works, New Westminster, B.C.

J. W. CAMPION, Secy-Treas; tel. 319.

J. E. MACFARLANE, Mgr.; tel. 419.

B. C. IRON WORKS CO., Ltd.



General founders, engineers, boiler-makers, and manufacturers of all classes of machinery. Keen in stock a full supply of engineers' and mill supplies, pipe and fittings, brass goods, steam fittings, wood-split pulleys, oak tanned leather belting, etc. Estimates for boilers and engines on application.

Corner Alexander St. and Westminster Ave., Vancouver, B. C.

P. O. drawer 751.

Telephone 316.

Cable address "Cove."

CANADIAN PATENTS FOR SALE.

Table Implement for holding **HOT EARS OF CORN** while eating.

ENVELOPE for mailing a number of small articles of any shape, in one package, without contact.

Very Cheap and Simple.

Very Liberal Allowances on Both Patents.

D. AMBROSE, - 62 William St., - NEW YORK.

The Canada Sugar Refining Company, Limited

MONTREAL.

Manufacturers of Refined Sugars of the well-known Brand

Redpath

Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.
 "CROWN" GRANULATED, Special Brand, the finest which can be made.
 EXTRA GRANULATED, very Superior Quality.
 "CREAM" SUGARS, (not dried.)
 YELLOW SUGARS of all Grades and Standards.
 SYRUPS of all Grades in Barrels and half Barrels.
 SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Most Potent Antiseptic.

IT KILLS THE GERM.

A Product of Electricity. The Perfect Disinfectant.

MEDITRINA Concentrated & Chemically
 Pure Electrozone,

IN constant use by leading Physicians and Dentists throughout the country. Unrivalled as a tooth preservative or as a mouth wash, and in cases of Pulpitis, Pericementitis, Alveolar Abscess, Necrosis, Pyorrhoea Alveolaris, Putrescent Pulp, Inflammatory Condition of the Mucous Membrane after Extraction, etc., etc.

Samples and Circulars giving full particulars forwarded free upon request.

ELECTROZONE

Used by

Board of Health

OF NEW YORK CITY,

Board of Health of Philadelphia,

By HOSPITALS and LEADING PHYSICIANS and SURGEONS

For Medicinal Purposes,

IN BOSTON, PHILADELPHIA, NEW YORK, CONNECTICUT.

CURES Eczema, Catarrh, Dandruff, Diphtheria, Pimples, Cholera, Poisoning, Dysentery, Prickly Heat, Whooping Cough, Sunburn, Seasickness, Earache, and Toothache. All Skin Diseases. All Germ Diseases.

Unequalled for **CLEANSING** and **DISINFECTING** CLOSETS, SINKS, REFRIGERATORS, ETC. Absolutely Harmless, Internally or Externally. Manufactured by the

ELECTROZONE COMPANY, 66 Broad Street N.Y.

Electrozone Disinfectant (qt. bottle), 50c. Meditрина (8 oz. bottle), 50c.

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Compiled from the Canadian Gazette.

Table with columns: Dominion, Provincial, Municipal, Per cent, Present quotation, Date of redemption. Lists various government securities from 1869 to 1914.

Canada, 1885.—Guaranteed by the British government. £1,500,000 to be paid off October 1, 1906; £1,000,000, April 1, 1908; £1,500,000, October 1, 1910; £ 7,000,000, October 1, 1913; and £200,000, April 1, 1914.

CANADIAN RAILWAYS.

CANADIAN PACIFIC.

Table listing Canadian Pacific securities: First mortgage 5 per cent bonds, 1915; Perpetual 1 per cent debenture stock; Algoma branch first mortgage 5 per cent, 1907.

GRAND TRUNK.

Table listing Grand Trunk securities: Chicago and Grand Trunk first mortgage 6 per cent bonds, 1901; Second equipment 6 per cent, 1910; 5 per cent debenture stock, 1910.



TELEPHONE 6057 E. L. ETHIER & CO.

Billiard Manufacturers, Also Bowling : Alley : Balls.

Do All Kinds of Work in the Billiard Line.

E. L. ETHIER & CO., IMPORTERS, 88 St. Denis Street, Montreal.

F. P. Buck, President. R. H. Pope, Vice Pres. & Gen. Man. F. W. Thompson, Sec'y.

ROYAL PAPER MILLS CO'Y,

Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

Store, 763 Craig St., MONTREAL.

Works and Head Office, EAST ANGLUS, P. Q.

BONDS OF STEAM, HORSE or ELECTRIC RAILWAYS, WATER WORKS or towns placed at shortest notice. Companies promoted to take over good mines, or will buy them.

Manhattan Investors' & Securities Company, Limited, 17 and 19 BROADWAY, NEW YORK CITY.

The most Popular Because the Best.

Warranted to Keep and Improve by Age.

PACKED AND MANUFACTURED BY Michel Lefebvre & Co. MONTREAL.

Our Vinegar Factory is the only one in the Dominion fitted up to manufacture Vinegar under the latest Improved Patent Process adopted by all leading factories in Europe.

FOR SALE BY ALL LEADING DEALERS.



TRADE MARK REGISTERED

The STANDARD FUR SEWING MACHINE

HIGHEST AWARD WORLD'S FAIR

- EXCELSIOR -

Fur & Glove Sewing Machine Co.

INCORPORATED 1893.

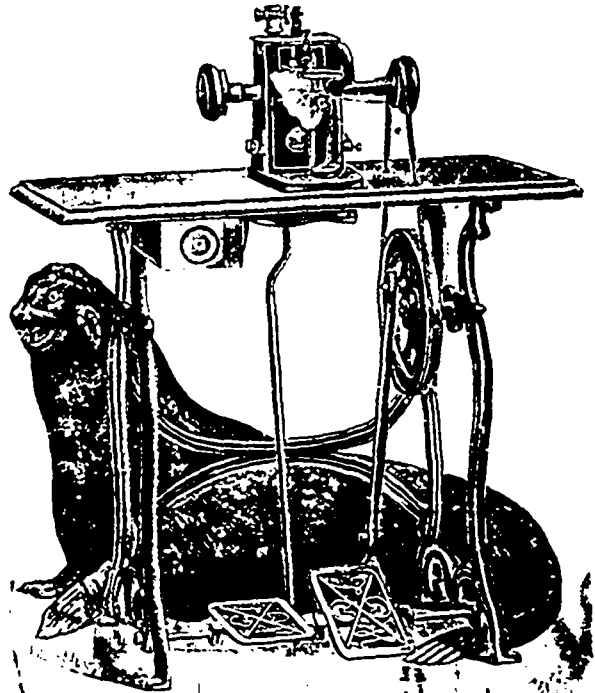
Sole Owners and Manufacturers of
W. Ludeke's Patents:

- "EXCELSIOR" No. 1, for general Fur Sewing.
- "COLUMBIA," for Carriage and Sleigh Robes, Coarse, and other Heavy Fur Sewing.
- "EXCELSIOR" No. 2, for Fine Fur and Seal Sewing.

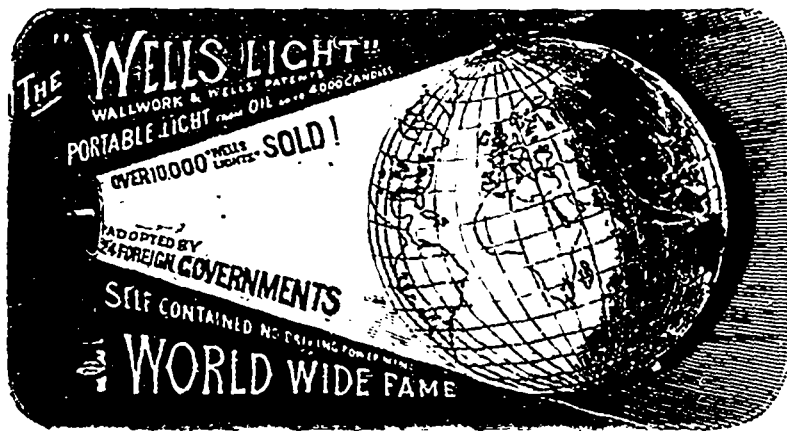
Offices and Factory:

143 and 145 Elm St., near Grand St., NEW YORK.

The Trade is warned against Infringements on our Patents.



THE "WELLS LIGHT"



Wallwork & Wells' Patents.
(REGISTERED TITLE).

800 to 2,000 Candle Power
from Kerosene Oil.

**PORTABLE, SELF-CONTAINED
AUTOMATIC.**

Unaffected by Weather.

Specialy adapted for Contractors, Quarries, Shovelers, Railroad Construction, Dredges, Barge and Dock Builders, Water-Works, Buck Yards and Coal Docks.

100 Railroads and over 300 Contractors now use the Wells Light.

WELLS LIGHT MFG. CO.

EDWARD ROBINSON, Sole Prop.,

42 Washington Street, New York.

CANADIAN AGENTS:

JAMES COOPER, 164 St. James St., Montreal.

THE INGERSOLL, SERGEANT DRILL CO'Y,
Havemeyer Building, 26 Courtland St., N.Y.

The Wells Light Mfg. Co.,
No. 41 Washington St., City.

Gentlemen:-

What to say about the "Wells Light" to properly show our appreciation of it is indeed a problem.

Its luminosity is a close second of the X Rays. It diffuses light that enables one to see around a corner, and its coming does not cast a shadow before.

Your truly,

The Ingersoll-Sergeant Drill Co.

A. J. K.

INSURANCE COMPANIES.

CANADIAN-MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan.....July	\$50	\$50	112 111
Canadian Life.....	2,500	Feb.....Aug	400	50	610 700
Ontario Fire and Accident.....	11,800	10 Sept. hfyly	85	16	.....
Confederation Life.....	5,000	Jan.....July	100	10	170 275
Western Assurance.....	25,000	Jan.....July	40	20	146 145
Great Canadian Insurance.....	20,000	24 Dec yearly	100	20	.....125
Acclent Ins. Co. of North America....	2,610	15 July 15 Jan	100	20 100	.....
Guarantee Company of North America	13,372	15 July 15 Jan	50	10 50	100 110
Sun Life Assurance Company.....	5,000	Jan. July	100	12	320 350
Federal Life Assurance Company.....	.....	.....	.....	.....	.....
Manufacturers' Life.....	.....	.....	.....	.....	.....
La Canadienne Life.....	.....	.....	.....	.....	.....

BRITISH AND FOREIGN-QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	24,000	550	6	£21 7s 6d.....
British and Foreign Marine.....	67,000	20	4	£11 £24.....
Caledonian.....	.....	.....	.....	£2 2s 6d.....
Commercial Union Fire, Life & Marine.....	50,000	50	5	£21 £29.....
Edinburgh Life.....	5,000	100	15	£1 £1.....
Fire Insurance Association.....	100,000	£ 8	1 1/2	.....
Guardian Fire and Life.....	20,000	100	40	£1 6s 9d.....
Imperial Fire.....	60,000	20	5	£11 £24.....
Lancashire Fire & Life.....	136,483	20	2	£4 £11.....
Life Association of Scotland.....	10,000	40	8 1/2	.....
London Assurance Corporation.....	35,882	25	12 1/2	£18 £50.....
London and Lancashire Fire.....	10,000	10	1 7/20	£14 £15.....
Liverpool and London & Globe Fire & Life.....	245,640	10	2	£11 £42.....
National Assurance Co. of Ireland.....	49,000	25	2 1/2	.....
Northern Fire and Life.....	30,000	100	10	£58 £60.....
North British & Mercantile Fire & Life.....	110,000	25	6 1/2	£21 £31.....
Phoenix Fire.....	4,722	10	1	£11 £12.....
Queen Fire and Life.....	180,055	20	3	£11 £11.....
Royal Insurance Fire and Life.....	98,515	20	1	.....
Scottish Imperial Fire and Life.....	50,000	10	1	.....
Scottish Provincial Fire and Life.....	20,000	50	3	.....
Standard Life.....	10,000	50	12	£54.....
Star Life.....	4,000	25	1 1/2	£25.....

HENRY HARVEY, } Proprietors.
M. CHARLES FOLEY, }

THE CANADIAN

TRADE REVIEW,

FINANCE AND INSURANCE RECORD,

-DEVOTED TO-

Commerce, Finance, Insurance,
Railway, Manufacturing, Mining, etc.

Issued Every Friday.

SUBSCRIPTION:

City Subscribers.....\$2.50 a year.
Mail Subscribers to any other part
of Canada and the United States.. 2.00 "
British Subscribers..... 10s
Single copies..... 10c each.

Editorial and Business Offices:

769 CRAIG STREET, MONTREAL.

H. HARVEY & CO., Publishers & Proprietors.

The TRADE REVIEW is printed and published
by Henry Harvey & Co. at 769 Craig Street,
Montreal.

We do not undertake to return unused manu-
scripts.

All communications should be addressed to
Henry Harvey & Co.

[Agate Measurement]

J. J. DUFFY & CO.

Canada Coffee and Spice
Steam Mills

(WHOLESALE ONLY)

375 St. Paul Street,
MONTREAL,

MANUFACTURERS OF THE

Cook's Favourite
Baking Powder

Blister Walnut

AND

MAHOGANY VENEERS

WM. L. MARSHALL

436 East 10th Street,
NEW YORK.

Wm. Dow & Co.

BREWERS AND MALTSTERS,
Chaboulliez Square, - Montreal,

India Pale, Pale, XXX and XX Ales, Crow
Extra Double and Single Stout, in
Wood and Bottle.

FAMILIES SUPPLIED
Bell Telephone 539.

The public are cautioned against dealers who
re-use our labels on bottles filled with other
Ales.

The following City Bottlers are alone author-
ized to use our trade mark Labels, viz.:-

WM. BISHOP, 33 Dorchester street,
FERGUSON & HUMPHREY, 36 Adeline St,
THE T. J. HOWARD BOTTLING CO., 63
Dorchester street,
THOMAS KINSELLA, 241 St. Antoine street,
JAS. VIRTUE & SON, 10 Asimor street,
JAMES WHALEN & CO., 68 St. Antoine St.

Alexander PURE
Confectionery
Established 1842

219 ST. JAMES STREET. MONTREAL.

CELEBRATED
GAS and BURNER PLIERS.

Send for
Prices to



C. S. OSBORNE & CO., Newark, N J., U.S.A.

Plumbers' Tools, Harness Makers' Tools,
House Furnishing Hardware.

DAVID EASTMAN, President. WALTER RANDALL, Secretary.
JAMES R. BRINSMADE, Treasurer.

THE DERBY RAZOR CO.

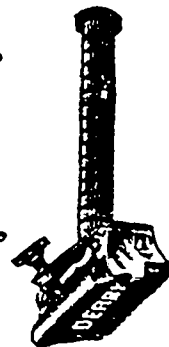
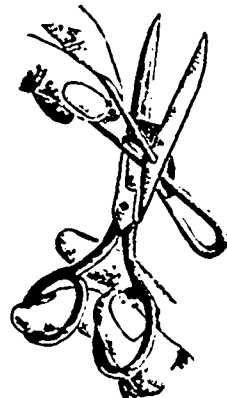
MANUFACTURERS OF
THE

EASTMAN RAZORS,
Razor Straps and
SAFETY RAZORS,

Made of a Superior Steel and Temper
Fully Warranted.

Factories: DERBY, CONN.

New York Office: 64 READE STREET.



The Pr
Com
L

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Compiled from the Canadian Gazette.

Table of government securities with columns for Province, Amount, Rate, and Maturity Date. Includes Dominion, Provincial, and Municipal categories.

CANADIAN RAILWAYS.

CANADIAN PACIFIC.

Table of Canadian Pacific securities including First mortgage 5 per cent bonds, Perpetual 1 per cent debenture stock, and various preference stocks.

GRAND TRUNK.

Table of Grand Trunk securities including Chicago and Grand Trunk first mortgage 6 per cent bonds, Second equipment 6 per cent, and various preference stocks.



TELEPHONE 6057 E. L. ETHIER & CO

Billiard Manufacturers, Also

Bowling: Alley: Balls.

Do All Kinds of Work in the Billiard Line.

E. L. ETHIER & CO., IMPORTERS, 88 St. Denis Street, Montreal.

F. P. Buck, President. R. H. Pope, Vice Pres. & Gen. Mgr. F. W. Thompson, Sec'y.

ROYAL PAPER MILLS CO'Y,

Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

Store, 763 Craig St., MONTREAL.

Works and Head Office, EAST ANGUS, P. Q.

BONDS OF STEAM, HORSE or ELECTRIC RAILWAYS, WATER WORKS or towns placed at shortest notice. Companies promoted to take over good mines, or will buy them.

Manhattan Investors' & Securities Company, Limited, 17 and 19 BROADWAY, NEW YORK CITY.

The most Popular Because the Best.

Warranted to Keep and Improve by Age.

PACKED AND MANUFACTURED BY

Michel Lefebvre & Co. MONTREAL.

Our Vinegar Factory is the only one in the Dominion fitted up to manufacture Vinegar under the latest improved Patent Process adopted by all leading factories in Europe.

FOR SALE BY ALL LEADING DEALERS.



TRADE MARK REGISTERED

Canada, 1868-69—Guaranteed by the British government. £1,500,000 to be paid off the 1st of 1, 1903; £1,500,000, April 1, 1903; £1,500,000, October 1, 1903; £1,500,000, October 1, 1903; and £1,500,000, April 1, 1904.

Canada, 1873-74—Of the principal, £1,000,000 to be repaid May 1, 1904; £1,000,000, November 1, 1904; £1,000,000, November 1, 1904; and £1,000,000, November 1, 1904.

Canada, 1881—This loan is to be repaid June 1, 1908, or June 1, 1901, at the option of the government on six months' notice.

Canada, 1885—This loan is to be repaid on January 1, 1908, or January 1, 1901, at the option of the government, on six months' notice.

Montreal. The loans of 1871, 1874, and 1879 are being repaid by annual drawings from an accumulation sinking fund for each loan, the drawings for the 1871 loan taking place early in April, and for the 1874 and 1879 loans early in October.

New Scotia.—A sinking fund of 2 per cent per annum is applicable to purchase or drawings, and all bonds outstanding July 1, 1902, are then to be repaid.

Ottawa, June 1882.—The loans are to be repaid by May 1, 1902, drawings to the amount of £200,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £200,000 at the end of 30 years. The first drawing took place in October, 1891.

Quebec Province, 1871 and 1874.—A sinking fund is to be invested against the date of maturity, unless the loans can be purchased there-with or at under par.

Quebec Province, 1874.—A dollar loan, but payments made in sterling in London.

Quebec Province, 1881.—The loan is being repaid by drawings, which take place June 1 and December 1, on a scale to repay the loan within 20 years.

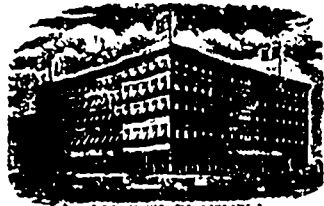
Quebec Province, 1882.—The amount given above is part of a total loan of £2,500,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec. 1891.—Repayable not later than January 31, 1901, but power is reserved to repay in whole or in part after January 18, 1906, by purchase or drawings.

Toronto 4 per cents.—To be paid on—£1,000,000, October 1, 1897; £1,250,000, April 1, 1901 and £1,500,000, April 1, 1906.

Toronto 4 per cents.—The chief dates of maturity are—October 1, 1903, £1,500,000; and January 1, 1904, £1,500,000.

Toronto 4 per cents, 1893-95.—These are "local improvement debentures," repayable at various dates between 1898 and 1911.



ROSSIN HOUSE,
TORONTO CANADA,
A NELSON PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed, and most liberally managed hotel in the Province, having accommodation for 500 guests.

ST. LAWRENCE HALL.

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

H. HOCAN, Proprietor.

S. MONTGOMERY, Manager.

(Established 1857)

THOMAS SONNE,
SAILMAKER.

TARPAULINS. TENTS. AWNINGS.

At his old stand, Commissioners Street, Cor. St. Sulpice, (HAS NO BRANCH STORE.) All kinds of Canvas Goods. Tents holding from two persons to 10,000. All kinds of Tackle Blocks, Rope, Pitch, Tar and Oakum. Canvas folding Boats, Skiffs, Canopy Hammocks, etc. Everything made to order promptly.



THE **WOODBURN**
IMPROVED
Pulverizer.

for Sugar, Starch, Cream of Tartar, Salts, etc. is used by many of the leading bakers and confectioners in England, the United States and Canada.

Makes XXX and XXXX sugar without sifting or boiling. Send for Circular to

E. S. STEPHENSON & CO.,
Engineers and Machinists. ST. JOHN, N.B.

THOMAS :-: LIGGET,
A Very Choice Stock
-IN-
ALL THE NEWEST EFFECTS
-OF-
--RICH CARPETING--

Wilton,
Axminster,
Brussels,
Broderies,
Tapestry,
Balmorals and
Kidders.

Glenora Building,
1884 Notre Dame St., Montreal

STOCK & BOND REPORT.

NAME	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
BANKS						
Montreal	200	\$12,000,000	\$12,000,000	\$5,000,000	10	1 June Dec
Merchants' Bank of Canada	100	6,000,000	6,000,000	3,000,000	8	1 June Dec
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	7	1 June Dec
British North America	245 1/2	4,866,666	4,866,666	1,338,333	6	6 April Oct
Bank of British Columbia	100	2,920,000	2,920,000	1,338,333	6	1 June Dec
Vancouver	50	2,500,000	2,500,000	530,000	6	1 June Dec
Toronto	100	2,000,000	2,000,000	1,375,000	9	1 April Oct
Imperial	100	2,000,000	2,000,000	1,500,000	10	2 June 1 Dec
Dominion	50	1,963,647	1,963,647	1,155,860	8	1 June Dec
Eastern Townships	50	1,500,000	1,500,000	1,500,000	12	1 May 1 Nov
Ottawa	50	1,500,000	1,499,905	340,079	7	2 Jan 2 July
Ontario	100	1,500,000	1,489,940	518,221	8	1 June Dec
Hamilton	100	1,200,000	1,200,000	50,000	7	1 June 1 Dec
Union Bank of Canada	50	1,200,000	1,200,000	675,000	8	1 June 1 Dec
National	50	1,200,000	1,200,000	500,000	8	2 Jan 2 July
du People	50	1,200,000	1,200,000	30,000	6	1 May Nov
Merchants Bank of Halifax	100	1,100,000	1,100,000	600,000	7	1 Aug 1 Feb
Standard	50	1,000,000	1,000,000	600,000	8	1 June Dec
Hochelaga	100	712,000	740,780	315,000	6	1 June Dec
Union Bank, Halifax	50	500,000	500,000	140,000	6	1 June Dec
People's Bank of N. B.	2 1/2	180,000	180,000	110,000	8	1 Jan July
Jacques Cartier	25	500,000	500,000	285,000	7	1 June 2 Dec
New Brunswick	100	500,000	500,000	525,000	12	1 Jan 1 July
Western	100	200,000	200,000	32,500	7	1 April 1 Oct
St. Stephen	100	200,000	200,000	45,000	6	1 April Oct
Commercial, Windsor, N. B.	40	500,000	248,688	90,000	6	1 June Dec
Commercial, Newfoundland	200	306,000	306,500	165,000	9	1 June Dec
Ville Marie	100	500,000	479,500	107,000	4	1 June 1 Dec
LOAN COMPANIES						
Agricultural Sav. & Loan Co.	50	630,000	613,132	93,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.	100	450,000	189,638	32,000	3 1/2	1 Jan 2 July
Building & Loan Assn.	25	750,000	750,000	100,000	3 1/2	2 Jan 2 July
Canada Landed Nat. Inv. Co.	100	1,500,000	663,990	58,000	3 1/2	2 Jan 2 July
Can. Per. Loan & Savg. Co.	100	5,000,000	2,000,000	1,562,252	5 1/2	1 Jan 1 July
Canadian Svcs. & Loan Co.	50	750,000	681,079	150,000	7	1 June Dec
Can. Can. Loan & Sav. Co.	100	2,500,000	1,070,000	250,000	3 1/2	1 Jan July
Dominion Sav. & Inv. Co.	50	1,000,000	70,440	32,500	3 1/2	1 July Dec
Parsons Loan & Sav. Co.	50	1,057,250	811,430	112,500	3 1/2	1 May Nov
Freehold Loan & Sav. Co.	100	3,221,500	1,317,110	629,000	4	1 June 1 Dec
Hamilton Provident & Loan	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.	100	2,000,000	200,000	190,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July
Imperial Loan & Inv. Co.	100	629,850	625,900	105,000	3 1/2	8 Jan 8 July
Landed Banking & Loan Co.	100	700,000	493,000	80,000	3 1/2	2 Jan 2 July
Lon. & Can. L. & Agency Co.	50	5,000,000	700,000	360,000	4	15 Mar 15 Sep
London Loan Company	100	679,700	625,550	60,000	3 1/2	1 Jan July
London & Ont. Invest. Co.	100	2,452,700	918,363	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.	100	100,000	100,000	3,000	4	1 Jan July
Manitoba Loan Company	100	1,500,000	375,100	111,000	3 1/2	1 Jan July
Montreal Building Assn.	50	300,000	300,000	.....	0	Mar and Jul
Montreal Loan & Mort. Co.	100	1,000,000	500,000	.....	3 1/2	15 Mar 15 Sep
Ont. Indus. Loan & Inv. Co.	100	466,800	314,291	185,000	3 1/2	1 Jan July
Ontario Loan & Invest. Co.	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Deb. Co.	50	800,000	373,000	.....	3 1/2	1 Jan July
Royal Loan & Savings Co.	50	500,000	470,940	57,000	4	1 Jan 1 July
Union Loan & Savings Co.	50	1,000,000	679,560	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.	50	3,000,000	1,000,000	740,000	4 1/2	1 Jan July
Western Loan & Trust Co., Ltd.	50	1,000,000	275,000	19,000	7	1 June Dec
MISCELLANEOUS.						
Canada Colored Cotton Mills Co.	.....	2,700,000	27,000	.....	.....	..... Oct
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	1 Jan and Qly
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	2 Jan and Qly
Montreal City Gas Company	40	3,000,000	3,000,000	.....	6	15 Apr 15 Oct
Montreal Ry. Co.	50	4,000,000	4,000,000	.....	4	1 May 1 Nov
Montreal Cotton Company	100	1,000,000	1,000,000	.....	qly.	1 Mar and Qly
Richellen & Ont. Sav. Co.	1 1/2	1,618,000	1,350,000	.....	3	9 Feb 15 Sep
Star Mills Co., Halifax	100	200,000	200,000	February.	5	1 March
Toronto City Gas Company	50	1,000,000	1,000,000	.....	2 1/2	1 Feb and Qly

SUPERIOR BOX NAILER.

Built in the Most Substantial Manner.

SIMPLE AND DURABLE.

CAN BE USED FOR

Framing, Bottoming,

Or Any Other kind of Work.

NO WEIGHT OR SPRING TO TREADLE TO TIRE THE OPERATOR.

Cigar and other Small Boxes. Bottoms can be Nailed On in Two Revolutions.



Machine No. 0 weighs 350 lbs. Price, \$250. Occupies only a space of 1 x 2 feet.
Machine No. 4 weighs 1800 lbs. Price, \$525.
We have received orders from most reliable firms.

WM. S. DOIG, Manufacturer,
54 & 56 Franklin Street, BROOKLYN, N.Y., U.S.A.

RAPID CITY
Queen's Hotel.

SELKIRK
Canadian Pacific Hotel.

BANFF
National Park Hotel.

BROADVIEW
Canadian Pacific Hotel.

CALGARY
Royal Hotel.

QU'APPELLE
Qu'Appelle Hotel.

Leland House.

ST BONFACE
Quebec Hotel.

WINNIPEG
Queen's Hotel.

Clarendon Hotel.

Grand Union Hotel.

Leland House.

QUEBEC.

AYLMER
British Hotel.

Ottawa Hotel.

ACTONVALE
Windsor Hotel.

COATICOOK
Coaticook House, M. Knight, Prop

COOKSHIRE
American Hotel.

GRANBY
Windsor Hotel.

LACIUTE
Curry's Hotel.

LAKE ST. JOHN
Reberval Hotel.

MONTREAL

Hotel Cadillac, rates, \$1.50 to \$2.50 per day. J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. H. S. Dunning, Manager.

Turkish Bath Hotel, St. Monique St., temperance house. Rates, \$1.50 to \$2.00 per day. F. E. McKyes, manager.

Avenue House, terms, \$1.50 to \$2.00 per day, E.S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 184 Notre Dame street.

QUEBEC

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

SOMERSET
Commercial Hotel.

ST. HYACINTHE
Yamaska Hotel.

ST. JOHNS, QUE.

Windsor Hotel, Mr. E. M. Mathews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire season. Bright sample rooms free to commercial travellers.

SHERBROOKE
Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

ST. HERMAS
Desjardin's Hotel.

THREE RIVERS
Dafresne's Hotel.

WATERVILLE
Jubilee House.

WATERLOO
Brooks' Hotel.

N. S. & N. B.

AMHERST, N. S.

Terraco Hotel, Wm. C. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

ANNAPOLIS, N. S.

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

DIGBY, N. S.

New Royal Hotel, E. Stalling, Proprietor. Rates \$1.00 to \$1.50 per day. Special rates to parties. New management. Newly furnished. Best advantages for commercial men. Teams at every boat and train, free for guests and baggage.

HALIFAX

Royal Hotel, 119 & 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.00 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hesselstein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

KENTVILLE, N. S.

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

"Lyons Hotel." Centrally located. Opp. R. R. Station & Post Office. Newly furnished throughout. Lighted by electricity. Commodious sample room. Rates moderate. H. Wipper, Proprietor.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

PICTOU, N. S.

Revere Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferries.

TRURO, N.S.

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

NEW GLASGOW

Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

WEYMOUTH BRIDGE, N.S.

Weymouth House, P. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Fredericton, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props. 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

Hotel American (formerly the Royal), Casson & Chisholm, Props. Terms, \$1.50 & \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

ST JOHN

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sime, Prop. Terms, \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N.B.

The Windsor. A. L. Drake, Prop. Rates, \$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

SUSSEX, N.B.

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

CHARLOTTETOWN, P.E.I.

Queen Hotel, P. P. Archibald, Proprietor. This House is First-Class, Central, Convenient to Railway, Steamers, Banks and Post Office. Carriages always in waiting.

UNITED STATES.

NEW YORK

Aberdeen Hotel, 21 St. and Broadway.

HOLYOKE MASS

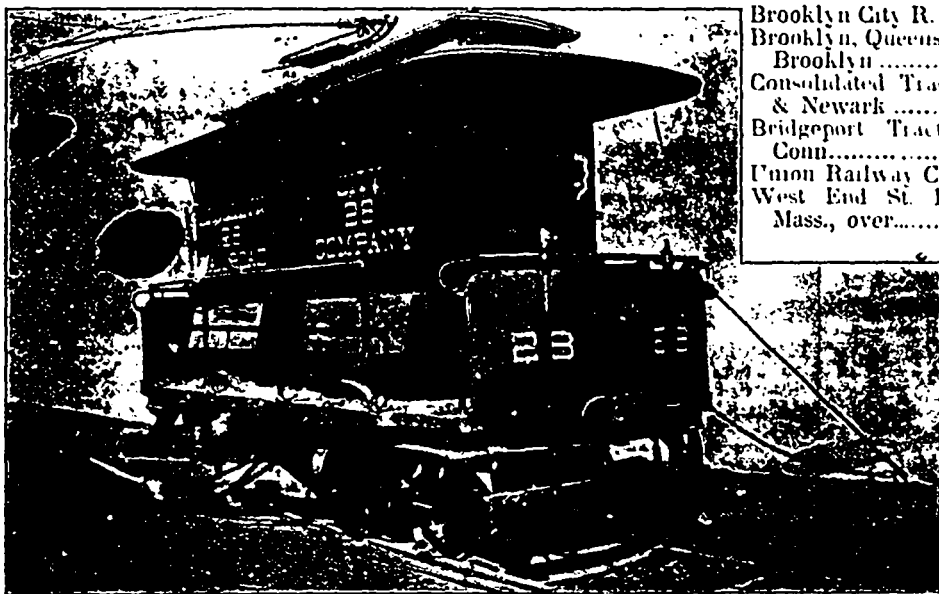
Hotel Hamilton.

The White Manufacturing Co.

556 West 34th St, New York City.

STEEL SNOW PLOWS,

NOW USED AS FOLLOWS:



Brooklyn City R. R.....	30
Brooklyn, Queens Co. & Suburban R. R., Brooklyn.....	6
Consolidated Traction Co., Jersey City & Newark.....	30
Bridgeport Traction Co., Bridgeport, Conn.....	
Union Railway Co., New York City.....	
West End St. Railway Co., Boston, Mass., over.....	100

AND MANY OTHERS.

These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entirely around the outside of the cab. The motor is hung in a rigid platform inside the cab. This platform is so constructed that the sprocket chains, which connect the motor to the axle, can be adjusted on the road while running, thus avoiding the breaking of connection and the hot boxes so common with wooden plows. Two men can operate the plow, all manipulation of the snow shears being within the reach of one man, and the other man operating the motors.

COLD FACTS about

"The Largest Refrigerating Machine Ever Built."

In the December issue of a journal devoted to the interests of the refrigerating business there appeared an article describing a cold storage plant. The frontispiece to this article was an elaborate picture, under which was printed the words, "THE LARGEST REFRIGERATING MACHINE EVER BUILT," and this assertion is repeated in various forms in the article proper.

Everyone interested, either directly or indirectly, in ice and refrigerating machines knows that the "LARGEST REFRIGERATING MACHINE EVER BUILT" was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another "LARGEST REFRIGERATING MACHINE," and the only reason we can assign for it is an intention to deceive prospective customers and the public at large.

The bogus "LARGEST REFRIGERATING MACHINE EVER BUILT," as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call "THE LARGEST REFRIGERATING MACHINE EVER BUILT" is a 300 ton machine, whereas the one built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by statements such as have appeared in the article referred to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to compare their gas pumping capacity. To do this, multi-

ply the square of the diameter of the compressor by length of stroke, by number of discharges per revolution and by number of compressors on machine. A double-acting compressor has two discharges per revolution, while a single-acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportions to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1890, so there is nothing so very startling at this late date in the building of a 300 ton machine.

That we are not only builders of **THE ONLY "LARGEST REFRIGERATING MACHINE EVER BUILT,"** but that the demand for **OUR MACHINES,** in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895. —

3	Machines of 220 tons capacity each.....	660	tons
1	do. " 150 " " "	150	"
7	do. " 100 " " "	700	"
2	do. " 75 " " "	150	"
17	do. " 50 " " "	850	"
4	do. " 35 " " "	140	"
5	do. " 25 " " "	125	"
1	do. " 18 " " "	18	"
8	do. " 10 " " "	80	"
2	do. " 2 " " "	4	"
2	do. " 1 " " "	1	"
<hr/>		47	
		2828	"

47 Refrigerating Machines, equal to the melting of 2828 TONS OF ICE every twenty-four hours.

The De La Vergne Refrigerating Machine Company,

FOOT OF EAST 138th STREET, NEW YORK.