

1864

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SIXTEENTH ANNUAL REPORT

OF THE DIRECTORS OF THE

Consumers' Gas Company of Toronto,

TO THE STOCKHOLDERS.

At the close of another year the Directors, in presenting their annual report, feel gratified in being enabled to lay before them a very favourable abstract of the Company's business.

The Stockholders will observe that the working statement exhibits a marked improvement upon the returns of the preceding year, there being a profit of \$4850.63 resulting from the operations of the past year, after paying the usual quarterly dividends and all current expenses, which, when added to the previous rest, makes a total of \$54937.92 now standing at the credit of profit and loss account, an amount considered amply sufficient to cover depreciation of works and other contingencies.

The following is a comparative table of the Company's business for the past and preceding years:

	<i>Street Lamps.</i>	<i>Consumers.</i>	<i>Gas Rented.</i>
At the close of the year ending Sep. 30, 1863.....	549	1370	\$62700.73
" " " Sep. 30, 1864.....	519	1265	73169.25
	Shewing a decrease 165 increase 10468.52		

Although the above table shows the number of consumers at the present time to be less than at the commencement of the year, it is gratifying to find that this falling off in numbers has not been attended with a corresponding decrease in the consumption, it having been more than compensated for by the accession of a class of a larger consumers, and the consumption of gas being in excess of the preceding year. The revenue also has considerably exceeded that of the previous year, and the demand for gas appears to be steadily extending.

In consequence of the increased price of coal in the United States, the Directors thought it advisable to order a cargo from Newcastle, England, during the past year, in order to compare the price and quality with the coal heretofore used. The result has yet to be ascertained.

For further information the Stockholders are referred to the statement and balance sheet herewith submitted.

The Directors are pleased to be able also to report that the care and assiduity of the Manager and his assistants in the office deserve their best thanks.

All which is respectfully submitted.

RICHARD YATES,
PRESIDENT.

TORONTO, OCTOBER 31 1864.

STATEMENT SHOWING PROFIT

Realized by the Consumers' Gas Company, in Twelve Months, from October 1, 1863, to October 1, 1864.

1864.	EXPENDITURE.	\$ c.	1864.	RECEIPTS.	\$ c.
Sept. 30.	To Coal	17469 30	Sept. 30.	By Gas rental	73169 25
"	" Lime	943 80	"	" Offal	5338 66
"	" Stokers' wages	4442 44	"	" Office rents	1300 00
"	" Lamplighters' do.	2860 00			
"	" Repairs at Works	486 83			
"	" " Retorts	925 25			
"	" " Street lamps	103 85			
"	" " Main pipes	224 79			
"	" " Tools	504 39			
"	" Taxes	2089 48			
"	" Sundry expenses	5618 66			
"	" Balance carried down	43238 62			
		\$79807 91			\$79807 91
1863.			1864.		
Nov. 1.	To paid 50th dividend	8000 00	Sept. 30.	By profits brought down	43238 62
1864.					
Feb. 1.	" 51st "	8000 00	"	" " to Oct. 1, 1863	50087 29
May 1.	" 52nd "	8000 00			
Aug. 1.	" 53rd "	8000 00			
Sept. 30.	" Interest to date	6387 99			
	" Profit carried down	54937 92			
		\$93325 91			\$93325 91

1864.

Oct. 1. By profit brought down to this date \$54937 92

H. THOMPSON,

MANAGER.

RICHARD YATES,

PRESIDENT.

J. W. BRENT,

B. PHIPPS,

AUDITORS.

TORONTO, Oct. 13, 1864.

52403.00
24456.00
32208.00

Coal 110 17469.30
Lime 600 943.80
Stokers 4442.44
Lamplighters 2860.00
Repairs 486.83
Retorts 925.25
Street lamps 103.85
Main pipes 224.79
Tools 504.39
Taxes 2089.48
Sundry 5618.66
Profit 54937.92
Total 174693.44

20000
17000
3000
16000
21000

24456
52403
32208

BALANCE SHEET

Of the Consumers' Gas Company of Toronto, October 1, 1864.

1864.	ASSETS.	\$ c.	1864.	LIABILITIES.	\$ c.
Oct. 1.	To Outlay on works	496905 31	Oct. 1.	By Bonds to Gas Light & Water Co.	40000 00
"	" Lot on King Street.....	4422 67	"	" Debentures	55000 00
"	" " Toronto Street.....	1020 00	"	" Esplanade account.....	5432 85
"	" Building	8023 44	"	" Sundry acts. & dividends unpaid	3095 39
"	" Cash on hand and in Bank....	852 93	"	" Balance carried down.....	451937 92
"	" Debentures, Bonds, &c.....	7830 32			
"	" Coal	20037 49			
"	" Retorts	1500 00			
"	" Tools.....	1548 00			
"	" Furniture	300 00			
"	" Sundry Accounts	326 00			
"	" " for gas rental....	16000 00			
		558466 16			558466 16
					166477
					163539

1864.

Oct. 1. To balance brought down, consisting
of 8000 shares stock...\$400000 00

Profit per statement..... 54937 92
\$454937 92

H. THOMPSON,
MANAGER.

RICHARD YATES,
PRESIDENT.

Audited and found correct,

J. W. BRENT, }
W. B. PHIPPS, } AUDITORS.

TORONTO, OCTOBER 13TH, 1864.

CONSUMERS' GAS COMPANY,

TORONTO, OCTOBER 31, 1861.

At the Annual General Meeting of the Stockholders held this evening: present the President, Vice-President, Messrs. T. D. Harris, I. C. Gilmor, J. T. Smith, J. H. Mead, G. Duggan, Hon. Wm. McMaster, James Austin, James Henderson, Thos. H. Lee, John Doel, Robert Sewell, Walter S. Lee, D. Penbridge, George Wilson, S. Almer, Thos. Coyne, E. Turner, C. Duckett, S. Platt, Wm. Cawthra, John Evans, C. Scadding, John Tucker, A. Lepper, G. F. Duggan, &c, &c.

It was moved by Mr. E. H. RUTHERFORD, seconded by the Hon. Wm. McMASTER,

That the President do take the chair.—*Carried.*

The Manager then read the report of the Directors and the statement of profit and balance sheet.

Moved by Mr. DOEL, seconded by Mr. THOS. H. LEE,

That the Sixteenth Annual Report now submitted be adopted, and that the same, together with the statement read therewith, be printed, and a copy thereof forwarded to each stockholder.—*Carried.*

Moved by Mr. R. SEWELL, seconded by Mr. WALTER S. LEE,

That the thanks of the Shareholders are due to the Directors for their services during the past year, and that the sum of four dollars be paid them for each board and committee meeting they have attended.

Moved in amendment by Mr. LEPPER, seconded by Mr. THOS. COYNE,

That the sum of ten shillings be put in the place of twenty as formerly.

The President having put the amendment to the meeting it was lost.

The original motion was then carried.

Moved by Mr. Wm. CAWTHRA, seconded by Mr. S. PLATT,

That the sum of six hundred dollars be paid to the President, Richard Yates, Esq., for his efficient services during the past year, in addition to his compensation as Director.—*Carried.*

Moved by Mr. JOHN EVANS, seconded by Mr. J. H. MEAD,

That the poll be now opened for the election of Directors for the ensuing year, and close at half past eight o'clock, and that Messrs. G. F. Duggan and T. H. Lee be scrutineers.—*Carried.*

At the close of the poll the Scrutineers handed in the following report:

We, the undersigned Scrutineers, appointed at the Annual General Meeting of the Consumers' Gas Company, on Monday evening, the 31st day of October, 1861, declare the following duly elected Directors for the ensuing year:

Richard Yates, Esq.,	E. H. Rutherford, Esq.,	J. T. Smith, Esq.,
T. D. Harris, "	Hon. Wm. McMaster,	James Austin, "
L. W. Smith, "	James Henderson, Esq.,	I. C. Gilmor, "
Geo. Duggan, "	Robt. Cassels, "	J. H. Mead, "
	(Signed.)	G. F. DUGGAN,) THOS. H. LEE,) Scrutineers.

Moved by Mr. A. LEPPER, seconded by Mr. S. SMITH,

That the thanks of the meeting are due to the Scrutineers, and that the sum of eight dollars each be paid them for their services.—*Carried.*

Moved by Mr. T. D. HARRIS, seconded by Mr. J. T. SMITH,

That the Chairman do leave the chair, and that the Hon. Wm. McMaster do take the same.—*Carried.*

Moved by Mr. J. T. SMITH, seconded by Mr. G. DUGGAN,

That the thanks of the meeting are due to R. Yates, Esq., for his able conduct in the chair.

CONSUMERS' GAS COMPANY,

Toronto, October 31st, 1861.

At a Special Meeting of the Board of Directors held this evening, present Messrs. Yates, Rutherford, McMaster, Harris, J. T. Smith, James Henderson, James Austin, C. Duggan, I. C. Gilmor, J. H. Mead.

It was moved by the Hon. Wm. McMASTER, seconded by Mr. RUTHERFORD,

That R. Yates, Esq., be re-elected President.—*Carried.*

Moved by Mr. G. DUGGAN, seconded by Mr. J. T. SMITH,

That E. H. Rutherford, Esq., be re-elected Vice-President.—*Carried.*

Moved by Mr. JAMES AUSTIN, seconded by Mr. J. HENDERSON,

That the President, ex-officio, the Vice-President, and Messrs. T. D. Harris, and I. C. Gilmor be the Finance Committee for the current year.—*Carried.*