

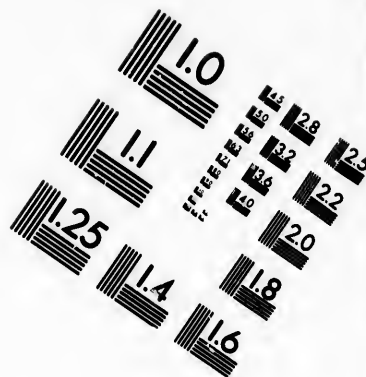
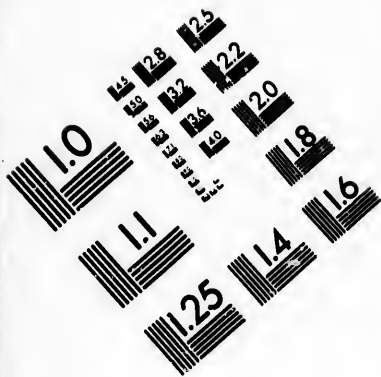
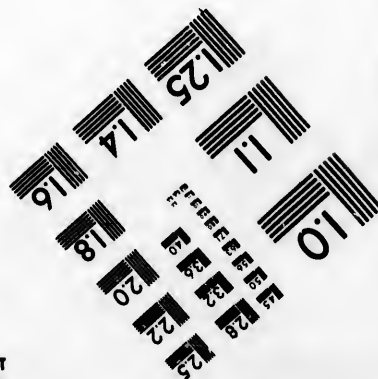
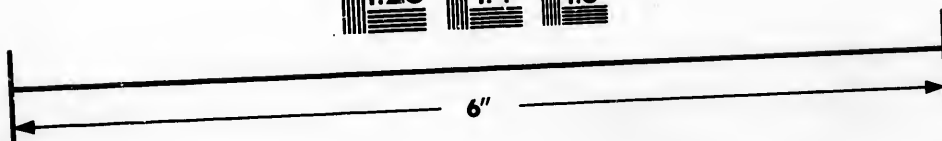
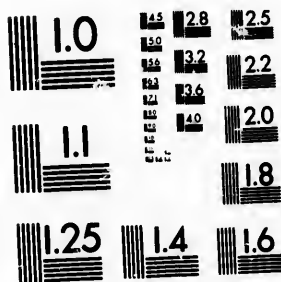


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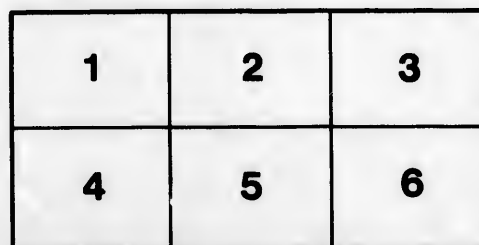
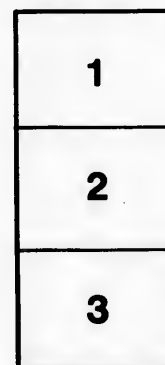
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T

19

1894.

ANNUAL REPORT
AND FINANCIAL STATEMENTS,
FROM THE MANAGERS
OF
THE TEMPORALITIES' BOARD,

For the year ended May 1st, 1894.

FOR THE INFORMATION OF THE BENEFICIARIES.

198 ST. JAMES STREET,
MONTREAL.

JAMES CROIL,
Secretary-Treasurer.

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REPORT OF THE EXECUTIVE COMMITTEE.

FOR THE YEAR ENDING MAY 1ST, 1894.

Beyond the usual routine there has been no marked feature in the financial transactions of the year. Eight thousand and fifty dollars (\$8,050) were received during the year towards the reduction or the extinction of loans; twenty-eight (28) shares of the Merchants Bank of Canada were sold at \$156 per share, less brokerage, the net proceeds being \$4,361. The gross revenue from investments was \$8,317.36; a temporary loan was made for \$2,740; adding the balance from last year—\$4,207.38—the total amount being \$27,675.74. The payments were, to the ministers as per Schedule C. in June and December, 1893, \$20,450; to Queen's College, Kingston, \$2,000; repayment of a temporary loan \$3,252.25, and for expenses of management \$627.93—leaving balance on hand \$1,345.56.

The cash value of investments and other assets in Schedule A. amount to \$136,969.31, being \$15,380.23 less than the valuation of this time last year, thus shewing the draft upon capital required to meet the expenditure.

The balance at credit of the special account with the commuting and privileged ministers is \$48,856.24, leaving \$88,113.07 to be dealt with in the interests of the non-privileged ministers.

CHANGES IN THE ROLL.—The names of three ministers have been removed from the Roll by death, namely, Rev. Joseph Eakin, some time minister of Parkhill, Ont., who

died at Toronto, September 8th, 1893; Rev. Duncan Morrison, D.D., a commuting minister, who died at Owen Sound on the 10th of January, 1894, in the 78th year of his age, and Rev. James Carmichael of Norwood, who died there on the 24th of April last, aged 64 years.

THE NAMES OF THE MEMBERS OF THE BOARD
ARE AS FOLLOWS:—

MR. ALEXANDER MACPHERSON, *Chairman*.

REV. ROBT. CAMPBELL, D.D.	MR. JOHN L. MORRIS, Q.C.
REV. JAMES PATTERSON,	MR. ANDREW ALLAN,
REV. DONALD ROSS, D.D.	MR. D. B. MACLENNAN, Q.C.
REV. JOHN S. BURNET,	MR. GEO. M. MACDONNELL, Q.C.
REV. JAMES B. MUIR, D.D.	MR. JAMES TASKER.

MR. WILLIAM DARLING.

The Executive Committee are MR. ALEXANDER MACPHERSON, *Chairman*; REV. ROBERT CAMPBELL, D.D., and MR. JAMES TASKER, all of Montreal.

THE AUDITORS are Mr. James Mitchell and Mr. Philip S. Ross, chartered accountant, who have placed the Board under great obligations by their gratuitous services, and who have examined and certified the accounts for the past year herewith submitted.

ALEX. MACPHERSON,
Chairman.

198 ST. JAMES STREET,
MONTREAL, MAY 9TH, 1894.

A

TEMPORALITIES' BOARD—INVESTMENTS, &c.

At May 1st, 1894.

	PAY VALUE.	CASH VALUE.
Mortgages on Real Estate, bearing 5 to 6 per cent. interest per annum.....	\$111,100.00	\$111,100.00
45 Shares Merchants Bank stock.	4,500.00	7,200.00
122 " City Corporation Stock, bearing 7 per cent. interest per annum.....	12,200.00	19,520.00
Cash in Bank and interest to 1st May, 1894..	1,944.31	1,944.31
	\$129,744.31	\$139,764.31
Less Temporary Loan and interest.....	2,795.00	2,795.00
	\$126,949.31	\$136,969.31

JAMES CROIL,

Secretary-Treasurer.

Montreal, May 1st, 1894.

B

ABSTRACT OF ACCOUNT 1893-1894.

Receipts.

Balance from last year....	\$ 4,207.38
Interest from Mortgages.....	6,861.51
Capital, Loans returned	8,050.00
Two Dividends, Merchants Bank. say	
7 p.c. on \$7,300.....	511.00
Interest on City Corporation Stock, say	
\$12,200 @ 7 p. c.....	854.00
Interest on Bank account, 12 months.	90.85
28 Shares of Merchants Bank Stock sold	
at \$156 less brokerage, \$7.....	4,361.00
Temporary Loan @ 6 p.c.....	2,740.00
	\$27,675.74

Expenditure.

1893.	
June.	Payments to Ministers per Schedule C. \$10,225.00
	Queen's College, Kingston..... 1,000.00
	Temporary Loan repaid and interest... 3,252.25
	Expenses of Management, 6 months... 337.54
Dec.	Payments to Ministers, per Schedule C 10,225.00
	Queen's College, Kingston..... 1,000.00
	Expenses of Management, 6 months... 290.39
	Balance in Merchants' Bank..... 1,345.56
	\$27,675.74

JAMES CROIL,

Secretary-Treasurer

Audited and found correct,

JAMES MITCHELL, }
 PHILIP S. ROSS, } *Auditors.*

TEMPORALITIES' BOARD.—PAYMENTS TO MINISTERS.

1893.

36th June. 31st Dec.

George Bell, LL.D.	\$225	225
James Williamson, LL.D.	225	225
John B. Mowat, D.D.	225	225
Solomon Mylne.	225	225
Duncan Morrison.	225	225
Frederick P. Sym.	225	225
Kenneth McLennan.	225	225
David Watson, D.D.	225	225
Peter Lindsay.	225	225
John McDonald.	200	200
William Cleland.	200	200
James McEwan.	200	200
James Gordon.	200	200
Duncan Anderson.	200	200
George D. Ferguson.	200	200
Hugh Niven.	200	200
Peter Watson.	100	100
William White.	100	100
James Sieveright.	100	100
Charles Campbell.	100	100
James Patterson.	100	100
William T. Canning.	100	100
George Porteous.	100	100
James Carmichael, D.D. (King).	100	100
Walter R. Ross.	100	100
Archibald Currie.	100	100
John Wells.	100	100
James S. Mullan.	100	100
Robert Campbell, D.D. (Montreal).	100	100
James Wilson.	100	100
James B. Mullan.	100	100
D. J. McLean.	100	100
James C. Smith.	100	100
Duncan McDonald.	100	100
James B. Muir, D.D.	100	100
John Jenkins, D.D.	100	100
Donald Ross, D.D.	100	100
William Aitken.	100	100
Alexander MacDonald.	100	100
M. W. McLean.	100	100
John S. Lochend.	100	100
Evan Macaulay.	100	100
Henry Edmison.	100	100
D. J. Macdonnell, B.D.	100	100
Daniel McGillivray.	100	100

Ellas Mullan.....	100	100
James A. Murray.....	100	100
D. M. Gordon, B.D.....	100	100
John S. Burnet.....	100	100
Donald Strachan.....	100	100
Neil McNish, LL.D.....	100	100
William Anderson.....	100	100
James M. Gray ..	100	100
Joseph Eakin, Helrs.....	100	100
Charles A. Doudlet	100	100
George A. Yeomans.....	100	100
Charles A. Tanner.....	100	100
James Fraser.....	100	100
David P. Niven	100	100
E. B. Rodgers.....	100	100
James Carmichael (Norwood).....	100	100
Smith Hutcheson.....	100	100
Robert Campbell, D. Se., (Renfrew).....	100	100
Hugh Lamont, D.D.	100	100
Joseph Gandler	100	100
W. T. Wilkins	100	100
E. W. Waits.....	100	100
Alexander Campbell.....	100	100
James Cleland	100	100
John B. Taylor.....	100	100
John Fairlie.....	100	100
D. W. Morison	100	100
Frederick Home.....	100	100
Alexander Smith	100	100
John C. Cameron.....	100	100
Alex. H. Cameron	100	100
James Pullar.....	100	100
Malcolm McGillivray.....	100	100
Robert J. Craig.....	100	100
James Cormack.....	100	100
Duncan McEachern	100	100
Hugh J. Borthwick	100	100
Thomas Hart	100	100
Robert Laing.....	100	100

\$10,225 \$10,225

D

NAMES OF THE BENEFICIARIES OF THE TEMPORALITIES'
BOARD ON THE 1st OF MAY, 1894.

I. COMMUTING MINISTERS.

* *Those marked thus are Professors in Queen's College, Kingston.*

George Bell, LL.D.	Frederick P. Sym.
* James Williamson, LL.D.	Kenneth MacLennan, M.A.
* John B. Mowat, D.D.	David Watson, D.D.
Solomon Mylne.	Peter Lindsay, B.A.
Duncan Morrison, D.D., Heirs.	

9

II. PRIVILEGED MINISTERS.

John Macdonald.	James Gordon, M.A.
William Cleland.	Duncan Anderson, M.A.
James McEwen, M.A.	* George D. Ferguson, B.A.

6

III. NON-PRIVILEGED MINISTERS RETIRED.

Hugh Niven.

1

IV. NON-PRIVILEGED MINISTERS.

Peter Watson, B.A.	Neil MacNish, LL.D.
William White.	William Anderson, M.A.
James Sieveright, B.A.	James M. Gray.
Charles Campbell.	Chas. A. Dondiet.
James Patterson.	Geo. A. Yeomans, B.A.
William T. Canning.	Charles A. Tanner.
George Porteous.	James Fraser, B.A.
James Carmichael, D.D. (King)	David P. Niven, B.A.
Walter B. Ross.	Edward B. Rodgers.
Archibald Currie, M.A.	J. Carmichael, M.A., Heirs.
John Wells	Smith Hutcheson.
James S. Mullan.	R. Campbell, D.Sc. (Renfrew.)
Robt. Campbell, D.D. (Montreal)	Hugh Lamont, D.D.
James Wilson, M.A.	H. J. Borthwick, M.A.
James B. Mullan,	Joseph Gaudier.
Donald J. McLean, B.A.	William T. Wilkins, B.A.
James C. Smith, M.A.	E. W. Waits, D.Sc.
Duncan McDonald, M.A.	John B. Taylor.
James B. Muir, D.D.	Alexander Campbell, B.A.
John Jenkins, D.D.	James Cleland.
Donald Ross, D.D.	John Fairlie.
William Aitken	D. W. Morison, B.A.
Alex. Macdonald, B.A.	Frederick Home.
M. W. McLennan, M.A.	Thomas Hart, M.A.
John S. Lockhead, M.A.	Alexander Smith.
Evan Macaulay, B.A.	John J. Cameron, M.A.
Henry Edmison, M.A.	Alex. H. Cameron.
D. J. Macdonnell, B.D.	James Pullar.
Daniel McGillivray, B.A.	Malcolm McGillivray, M.A.
Elias Mullan.	Duncan McEachern.
James A. Murray.	James Cormack, B.A.
Daniel M. Gordon, B.D.	Robert Laing, B.A.
John S. Burnet.	Robert J. Craig, M.A.
Donald Strachan.	

JAMES CROIL,

Secretary-Treasurer.

Montreal, May 1st, 1894.

