

THE CANADIAN

TRADE REVIEW

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XXI.—No. 2.

MONTREAL, FRIDAY, MAY 15, 1896.

HENRY HARVEY & CO.
Publishers and Proprietors.

Manuscript File No. 100

Leading Wholesale Houses.

THIBAudeau BROS. & CO.
IMPORTERS OF
ENGLISH, FRENCH,
GERMAN & AMERICAN
Dry Goods,
.....
QUEBEC, Thibaudeau Freres & Cie.
LONDON, Thibaudeau Bros. & Co.
THIBAudeau BROS. & CO.,
332 St. Paul St., - Montreal.

Distinctive Qualities
—OF—
*North Star, : Crescent,
Pearl Cotton Bats.*
**PURITY, BRIGHTNESS
LOFTINESS.**

No deal stock, oily threads, nor miserable
yellow fillings of short staple. Not even
in lowest grades. Three grades, three
prices, and far the best at price.

Leading Wholesale Houses.

H. SHOREY & CO.,
MONTREAL,
Wholesale Manufacturers of
**FINE and MEDIUM
READY MADE
CLOTHING,**
—ALSO—
**RIGBY WATERPROOF
CLOTH & CLOTHING.**
*Our Travellers will shortly call upon you
with Spring Samples.*

E. A. SMALL & CO.,
MONTREAL,
Manufacturers of CLOTHING
WHOLESALE.
SPRING TRADE 1896.
OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

Leading Wholesale Houses.

GEO. D. ROSS & CO.
**648 Craig Street,
MONTREAL**
—AND—
**19 Front Street West,
TORONTO,**
SOLE AGENTS for
"Dewhurst's Cotton Threads,
"Knox's Linen Threads,
"Ward's Hardash,
"Paton's Boot & Shoe Laces,
"Milward's Sewing Needles,
Etc., Etc., Etc.

When you want Radiators for = = **HOT WATER OR STEAM HEATING,**

Buy the **SAFFORD** *

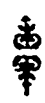
No = =
"Bolts
"Packing
"Leaky Joints



They are -
**Best Constructed
Screwed Joints
Well Defined
Effective.**

→ H. McLAREN & CO., ←
706 CRAIG STREET, (NEARLY OPPOSITE ST. ALEXANDER STREET) MONTREAL.

Sole Agents For
The Toronto Radiator Manufacturing Co., Toronto.
LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,
Hamilton, Winnipeg, &
Victoria, B.C.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... \$23,302.17

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Rex DONALD A. SMITH, K.C.M.G. President.
Hon G. A. DRUMMOND.....Vice-President.
A. T. Patterson, Esq. Hugh McLennan, Esq.
Edward R. Greenhalgh, Esq. R. B. Angus, Esq.
W. C. McDonald, Esq. A. F. Gault, Esq.
W. W. Ogilvie, Esq.

E. S. CLOUSTON, General Manager.

A. MACNIDER, Chief Inspector, and Superintendent of Branches.
A. B. Buchanan, Asst. Supt. of Branches.
W. S. Coanston, Assistant Inspector.

BRANCHES IN CANADA.

MONTREAL. H. V. Meredith, Manager.
" West End Branch. St. Catherine St.
" Selgneurs Street Branch.

Prov. of Ontario.	Perth	Prov. of Manitoba & Northwest Territories.	Winnipeg, Man.
Almonte	Peterboro	Winnipeg, Man.	Calgary, Alber.
Bellefleur	Pictou	Regina, Assiniboia.	Edmonton, N.S.
Brampton	Sarnia	Prov. of British Columbia.	Nelson
Brockville	Sarnia	Nelson	Westminster.
Chatham	Stratford	Chatham, N.B.	Rosland
Cornwall	Marys	London	Vancouver
Deseronto	Toronto	Amherst, N.S.	Vernon
Fort William	Wallaceburg	Halifax, N.S.	Victoria
Goderich	Prov. of Quebec.	Halifax, N.S.	Victoria
Guelph	Montreal	Halifax, N.S.	Victoria
Hamilton	Quebec	Halifax, N.S.	Victoria
Kingston	Lower Provinces	Halifax, N.S.	Victoria
Lindsay	New Westminster.	Halifax, N.S.	Victoria
London	St. John	Halifax, N.S.	Victoria
Ottawa	St. John	Halifax, N.S.	Victoria

IN NEWFOUNDLAND.

St. John's. N.B.—Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hedden, Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London.—The Bank of England.
" The Union Bank of London.
" The London and Westminster Bank.
" The National Provincial Bank of Eng.
Liverpool.—The Bank of Liverpool, Ltd.
Scotland.—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York.—The Bank of New York, N.R.A.
" The Third National Bank.
Boston.—The Merchants' National Bank.
J. R. Mears & Co.
Buffalo.—Bank of Commerce in Buffalo.
San Francisco.—The Bank of British Columbia.
The Anglo-California Bank.
Portland, Oregon.—The Bank of British Columbia.
Montreal, 7th April, 1892.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$300,000
Reserve Fund..... 329,000

F. X. St. CHARLES, President.
R. BICKERDIKE, Vice-President.

Chas. Chapel, J. D. Belland, J. A. Vallancourt,
M. J. A. FRESNEAU, Manager
C. A. GIBOX, Assistant Manager.
A. W. BLOIN, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—133 St. Catherine Street and 201 Notre Dame Street, 145 St. Catherine St.

BRANCHES:

Three Rivers, Joliette, St. Vallee, d'Yank-look Hill, Winnipeg, Man., Levesville, P.Q.

CORRESPONDENTS:

London Eng.—The City of London Bank (Limited), Paris, France—Credit Lyonnais, Comptoir National d'Escompte de Paris, Credit Industriel et Commercial, Societe Generale, Berlin, Germany—Deutsche Bank, Bruxelles, Belgium—Credit Lyonnais, Anvers, Belgium—Banque Centrale Antwerp, New York—Importers and Traders' National Bank, Montreal, Quebec, Toronto, Canada—The National Bank, Boston—National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Saving Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$3,000,000
Reserve Fund, \$3,000,000

Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson Esq., H. Montagu Allan Esq.,
Jonathan Hudson, Esq., J. P. Dawes, Esq.,
John Cassils, Esq., T. H. Dunn, Esq.,
Sir Joseph Hickson.

GEORGE HAGUE, General Manager.
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur,	Kincardine,	Preston,
Berlin,	Kingston,	Quebec,
Brampton,	London,	Renfrew,
Chatham,	Montreal,	Sherbrooke, Q.,
Dresden,	Mitchell,	Stratford,
G. I.,	Napawee,	St. Johns, Q.,
Gananoque,	Ottawa,	St. Thomas,
Hamilton,	Owen Sound,	Toronto,
Hespeler,	Perth,	Walkerton,
Ingersoll,	Prescott,	Windsor,

BRANCHES IN MANITOBA.

Winnipeg, Brandon,
Bakers in Great Britain.—London, Glasgow,
Edinburgh and other points. The Clydesdale
Bank (Limited), Liverpool, The Bank of Liver-
pool, (Ltd)

Agency in New York—22 William st., Messrs.
Henry Hague and John B. Harris, Jr., Agents.
Banks in United States.—New York, Ameri-
can Exchange National Bank; Boston, Mer-
chants National Bank; Chicago, American Ex-
change National Bank; St. Paul, Minn., First
National Bank; Buffalo, Bank of Buffalo; San
Francisco, Anglo-California Bank.
Newfoundland.—The Bank of Nova Scotia.
Nova Scotia and New Brunswick.—Bank of
Nova Scotia and Merchants Bank of Halifax.
British Columbia.—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China,
Japan, and other foreign countries.

Union Bank of Canada

DIVIDEND NO. 59.

NOTICE IS HEREBY GIVEN THAT A Dividend of Three Per Cent upon the Paid-up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at the Bank and its Branches, on and after MONDAY, the FIRST day of JUNE next.

The Transfer Books will be closed from the 17th to 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders will take place at the Bank- ing-House, in this city, on SATURDAY, the 13th day of June next, at 10 a.m.

By order of the Board,
E. E. WEBB,
General Manager.

Quebec, April 24th, 1892.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Audette, Esq. President.
A. B. Dupuis, Esq. Vice-President.
Hon. Jodre Charwan, A. Roux, Esq.,
V. Chateaubert, Esq., M.P.P.,
J. Fortier, Esq., J. O. Villeneuve, Esq., M.P.P.,
P. Lafrance, Mann. Quebec Office,
..... Inspector.

BRANCHES:

Quebec, St. John Saburb St. Roch; Montreal,
Sherbrooke, St. Francis, Rimouski, St. Marie,
Beausoleil, Chateaufort, Roberval, Ottawa, Ont.;
Winnipeg, Man.

AGENTS:

England.—The National Bank of Scotland,
London.
France.—Credit Lyonnais, Paris and Branches,
Messrs. Grunbaum Freres & Cie, Paris.
United States.—The National Bank of the Re-
public, New York.—The National Reserve
Bank, Boston, Mass.

Prompt attention given to collections.
Correspondence respectfully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1852.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 1,575,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
K. H. EWING, Vice-President.
W. M. Ramsay, Harry Archibald,
Sam'l Finley, W. M. Macpherson,
Ja' P. Cleghorn

F. WOLFFRSTAN THOMAS, Gen. Manager
A. H. DENYFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer,	Ont.	Montreal,	P.Q.	St. Thomas, Ont
Brockville,	"	Morrisburg, Ont	Toronto,	"
Calgary,	"	Norwich,	"	Toronto, Ont.
Clinton,	"	Ottawa,	"	Trenton,
Hamilton,	"	Owen Sound,	"	"
London,	"	Ridgetown,	"	Winnipeg, Man
Meaford,	"	Smiths Falls,	"	Woodstock, Ont
		St. Catharines	P.Q.	

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern
Township Bank
Ontario—Dominion Bank, Imperial Bank of
Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of
P.E.I., Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imper at Bank of Canada.
Newfoundland—Bank of Nova Scotia, St.
John's.

IN EUROPE.

London—Paris Banking Co. and the Alliance
Bank (Limited); Messrs. Glyn, Mills, Currie &
Co., Messrs. Morton, Isaac & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Linsler Bank Ltd.
Paris, France—Credit Lyonnais.
Berlin—Deutsche Bank
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hase, Neuman & Co.

UNITED STATES.

New York—Mechanics' National Bank; Na-
tional City Bank; Messrs. W. Watson, R. Y.
Hedden, Agents; Bank of Montreal; Messrs.
Morton, Bliss & Co., Boston.—The State National
Bank, Portland, Maine. National Bank of
Chicago, First National Bank, Cleveland,
Commercial National Bank, San Francisco.
Bank of British Columbia, Detroit—C ommercial
National Bank, Buffalo.—The City Bank,
Milwaukee.—Wisconsin National Bank, Toledo
—Second National Bank, Butte, Montana.
First National Bank, Great Falls, Montana.
North-Western National Bank, Minneapolis—
First National Bank.

Agents in Canada for the Money Order De-
partment of the Pacific Express Co. and Ameri-
can Express Co. of the U. S.
Collections made in all parts of the Dominion
and returns promptly remitted at lowest rates
of exchange.
Commercial Letters of Credit and Travellers
Circular letters issued available in all parts of
the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

DIRECTORS:

W. WEIR, President and General Manager.
E. LICHTENHEIM, Vice-President.
A. C. WERTHE, F. W. Smith and Godf. Weir,
F. LEMITEZ, Accountant

Branches—Berthier, Hochelaga, Lachute, La-
line, Laprairie, L'Epiphanie, Nicolet, Port-
neuf, Point St. Charles, St. Laurent, Ste.
Therese.

Agents at New York, The National Bank of
the Republic; Ladenburg, Thalmann & Co.; Lon-
don, Bank of Montreal; Paris, La Societe Ge-
nerale.

GARAND, TERROUX & CIE.,

Bankers and
Brokers,

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all
Parts of Europe and America, Drafts from
Foreign Countries Cashied at Lowest Rates,
Business Transacted by Correspondence.

THE ONTARIO BANK.

Capital Paid up.....\$1,500,000
Reserve Fund..... 40,000

HEAD OFFICE, - TORONTO.

DIRECTORS

G. R. R. COCKBURN, Esq., M.P., President.
DONALD MACKAY, Esq., Vice-President.
O. M. ROSE, Esq., Hon. J. C. ATKIN.
A. B. IRVING, Esq., H. D. PERRY, Esq.
D. WILFROT, Esq.

CHARLES McGILL.....General Manager
E. MORRIS.....Inspector

BRANCHES.

Aurora	Lindsay	Peterboro'
Bowmanville	Montreal	Port Arthur
Buckingham, O.	Mount Forest	Sudbury
Cornwall	Newmarket	Toronto
Kingston	Ottawa	

200 Queen St. West, Toronto.

AGENTS.

London, Eng.—Parr's Banking Company and the Alliance Bank (Limited).
France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the Agents Bank of Montreal.
Boston—Tremont National Bank.

HALIFAX BANKING Co.

Incorporated 1872

Capital Paid-up \$500,000
Reserve Fund 200,000

HEAD OFFICE HALIFAX, N.S.

DIRECTORS:

ROBE U'VACKER..... President.
C. W. ANDERSON..... Vice-President.
F. D. CORBETT, John MacNab, W. J. O. THOMPSON.
H. N. WALLACE..... Cashier
A. ALAN..... Inspector.

AGENTS—Nova Scotia; Halifax, Amherst, Antigonish, Barrington, Bridgewater, Campbellton, Lockport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springville, Truro, Windsor, New Brunswick; Sackville, St. John.

CORRESPONDENTS—On afo and Quebec—Melsons Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Banking Co., and the Alliance Bank, Ltd.

ST. STEPHEN'S BANK.

Incorporated 1884

St. Stephen, N. B.

Capital \$200,000
Reserve 45,000

FRANK TODD, - President.
J. F. GRANT, - Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co.
New York—Bank of New York, N.Y.A., Boston—Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

LABANQUE JACQUES-CARTIER

1862-HEAD OFFICE, MONTREAL-1886.

Capital Paid up.....\$500,000
Reserve Fund..... 235,000

DIRECTORS:

HON. ALPH. DESJARDINS, President.
A. N. HAMELIN, Esq., Vice-President.
A. L. de MARCHY, Esq., Dumont Lavolette, Esq., G. N. S. ARME.

TANCREDE FORTIN..... Manager.
E. G. ST. JEAN..... Inspector.

BRANCHES:

Montreal—St. Jean Ste.	Quebec—St. Saverus
" " " "	Henry—St. John Ste.
" " " "	N. F. Gagnon, Victrola St.
" " " "	St. Charles Street, Valleyfield.
Bethsharrah, P.Q.	Fraserville.
St. Anne's Parade	Hull, P.Q.
Edmonton, N.W.T.	St. Hyacinthe.

Savings Department at head office & branches.

FOREIGN AGENTS.

LONDON, ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.
PARIS, FRANCE—Credit Lyonnais—Comptoir National d'Escompte de Paris.
NEW YORK—The Bank of America—The National Bank of the Republic.
BOSTON—The Merchants National Bank—The National Bank of the Commonwealth—The National Bank of the Republic.
CHICAGO—Bank of Montreal.

Letters of Credit and Circular Notes for travelers issued available in all parts of the world.
Collections made in all parts of the Dominion.

THE SUN SAVINGS & LOAN COMPANY

OF ONTARIO

Head Office, - TORONTO,

Confederation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.P.P.,
Realtor, County of York.

President

W. PEMBERTON PAGE,
Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY

OF ONTARIO,

HEAD OFFICE,

Corner King and Victoria Sts, TORONTO.

CEO. A. COX President,

Capital Subscribed.....\$2,500,000.00
Capital Paid-up.....1,250,000.00
Reserve Fund..... 250,000.00
Contingent Fund..... 34,025.40
TOTAL ASSETS.....5,454,225.24

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Marine Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

FRED. G. COX..... E. R. WOOD
Manager..... Secretary.

Municipal Debentures, Government & Railway Bonds. Investment Securities, BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. + WILSON + SMITH,

British Empire Building,
MONTREAL.

Patents procured in all countries in the Commercial World.

D. D. WILSON,

PATENT BROKER and Organizer of STOCK COMPANIES, 19 Young St. Arcade, TORONTO, ONT.

J. H. CHEWETT, B.A. Sc.

(Honor Grad. in Applied Science, Toronto Univ. Assoc. Am. Can. Soc. C.E.)

MINING ENGINEER

SPECIALTIES: Examination of Mineral Lands, Treatment of Ores, Metallurgical Processes.
83 York Street, Rossin Block, TORONTO.

LEWIS A. HART, M.A., B.C.L.,

Notary Public & Conveyancer,
Commissioner for Quebec and Ontario,
Rooms 816 and 817, N.Y. Life Building,
11 Place d'Armes Square,
MONTREAL.

RITCHIE & DAVIS,

Barristers, Solicitors, Notaries, &c
Med: Council Chs.
GEORGE RITCHIE..... TORONTO, CAN.
E. N. DAVIS.....

EASTERN TOWNSHIPS BANK.

ANNUAL MEETING.

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at their Banking House, in the City of Sherbrooke, on

Wednesday, 3rd day of June next,
The chair will be taken at 2 o'clock, p.m.

By order of the Board,
WM. FARWELL,
General Manager.

Sherbrooke, 1st May, 1886.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up.....\$1,963,600
Reserve Fund..... 1,156,800

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-Pres. St. Catharines.
William James Hugh Ryan.
Robert Jeffrey T. Netherland Slayner.
Honble. John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Essex, Niagara Falls,	St. Catharines,
Front, Port Colborne,	St. Thomas,
Galt, Hat Point,	Windsor,
Hager-Il, Sault Ste. Marie,	Woodstock.

TORONTO: (Cor. Wellington St. and Leader Lane.
Vonge and Queen Sts. Branch.
Vonge and Huron Sts. Branch.

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA

Brant N. Man.	Portage La Prairie, Man.
Calgary, Alta.	Prince Albert Sask.
Edmonton, Alta.	Winnipeg, Man.
	Vancouver, B.C.

Drafts and Letters of Credit issued available in any part of the world.
Bills and Debentures purchased.
A general banking business transacted.
N.B.—This bank sells cheques of The Cheque Bank, Ltd., of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

—THE—

Western Loan & Trust Co.

Limited,
Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000
Assets, - 1,500,000

Office, No. 13 St. Sacrament St.,
MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.
W. Barclay Stephens, Esq., - Manager.
J. W. Michaud, Esq., - Accountant.

SOLICITORS:
Messrs. Greenhalgh & Greenhalgh.

BANKERS:
The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committees of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.
For further particulars address the Manager.

EDOUARD BOUFFARD

ADVOCATE,

11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.

Advocate, &c., &c.

Commissioner for Quebec & Ontario,
Office: Commercial Chambers,
92 PETER STREET, - QUEBEC

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.
Absolute Security.

Every description of property insured at moderate rates of premium.
Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

W. TATLEY, Manager,
GEO. SIMPSON, Asst. Man.

The Mutual Life Insurance Co. of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....	\$221,213,725 33
Liabilities.....	194,347,157 58
Surplus.....	\$26,866,568 75
Total Income.....	\$48,597,430 51
Total Paid Policy-holders in 1895.....	\$23,126,728 45
Insurance and Annuities in force.....	\$899,074,453 78
Net gain in 1895.....	\$61,647,645 36

Note—Insurance merely written is discarded from this Statement as wholly unloading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization. } \$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager
ISAAC F. LLOYD, ... 2nd Vice-President
FREDERIC CROWWELL, ... Treasurer
EMORY McCINTOCK, ... Actuary

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....\$40,000,000
Investments in Canada..... 12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St..
MONTREAL.

Capital Subscribed, - - \$10,000,000
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq Hon. Alois Desjardins.
Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager

The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England).
THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and
THE SUN LIFE ASSURANCE COMPANY, Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000
Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.

COMPOUND INVESTMENT POLICIES.

GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.
DAVID DEXTER, Managing Director.

WESTERN

ASSURANCE COMPANY

FIRE AND MARINE.

INCORPORATED 1851

Assets, over \$2,350,000 00
Income for year ending 31st Dec., 1895, over 2,400,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice President & Man. Director.

GEO. A. COX, President. C. G. FOSTER, Secretary.
J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

National Assurance Co

OF IRELAND.

INCORPORATED 1822

CAPITAL.....\$5,000,000.
FIRE RESERVE..... 1,500,000.
FIRE INCOME..... 1,000,000.

Head Office for Canada - - - - -

MATTHEW C. HINSHAW, Branch Manager.

Atlas Assurance Co.

OF LONDON, ENG.

FOUNDED 1284

CAPITAL.....\$6,000,000.
FIRE RESERVE..... 1,500,000.
FIRE INCOME..... 1,000,000.

1735 Notre Dame Street, MONTREAL

Active Agents Wanted.

Union Mutual Life
INSURANCE COMPANY,
Portland, — Maine.

FRED. E. RICHARDS, President.
ARTHUR L. BATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally considered to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Forfeiture Law. It has 21 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE—162 ST. JAMES STREET.

ECONOMY **The Ontario Mutual Life** **EQUITY**
Established 1870. ASSURANCE COMPANY. Established 1870.

Assurance in Force, January 1, 1895.....	\$18,767,698
New Assurances written in 1894.....	2,881,854
Cash Income for 1894.....	659,989
Reserve for Security of Policy-holders, Dec. 31, '94...	2,566,560
Assets, December 31, 1894.....	2,865,560
Surplus over all other Liabilities, December 31, 1895	277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

SPECIAL FEATURES

1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Province of Quebec,

114 Board of Trade Building, Montreal.



HEAD OFFICE BUILDING, MONTREAL.

—THE—
SUN LIFE ASSURANCE CO.,
OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,
PRESIDENT.

FIRE. Incorporated 1833. **MARINE.**
BRITISH AMERICA
ASSURANCE COMPANY.

Head Office: — Toronto, Ont.

Cash Capital, - - - - -	\$750,000.00
Total Assets, over - - - - -	\$1,464,654.84
Losses Paid Since Organization - - - - -	\$14,094,183.94

GEO. A. COX, PRESIDENT. J. J. KENNY, VICE-PRESIDENT.
P. H. SIMS, SECRETARY.

G. R. G. JOHNSON, Resident Agent.
42 St. John Street, MONTREAL.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,

1762 Notre Dame Street, MONTREAL.

All Work Guaranteed.

Charges Moderate.

CARROLL BROS.,

Practical Sanitarians,

PLUMBERS, GAS and STEAM FITTERS

Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,

781 Craig Street, Montreal.

Bell Telephone 1834.

Mer. Telephone 28.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1911.....	\$2,249,398.12
Assets, Dec. 31, 1911.....	1,787,181.85
Liabilities, Actuaries, & p.c.	
Valuation.....	960,930.53
Surplus, Actuaries & p.c.....	820,251.32
Policies issued in 1911.....	\$22,114,326.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

ADAM KAAS,

MANUFACTURER OF

FINE HARNESS ORNAMENTS,

Rosettes, Letters and Monograms
of Every Description.

No. 54 LAWRENCE STREET,
Newark N. J.

All Orders Promptly Executed on the
Lowest Terms.

Your Buildings Need Protection Against **FIRE**

The cheapest and most efficient method is that of using

FIRE RESISTING PAINT AND KALSOMINE

10 Years' Use Has Demonstrated This.

Drop us a line for full particulars.

The Jamieson Fire-Resisting Paint Co., 62 and 64 William Street, New York

Star Power Hack Saw.

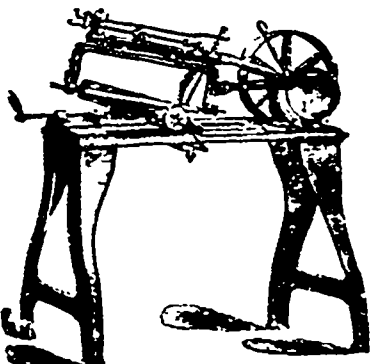
The use of Hack Saws for cutting metals has increased a thousand fold at least in the last ten years, or since the Star blades were first introduced before that time England furnished most that were used. We handle nearly all that are made and know that they are made every 23 months. About two years ago we began making a Power Frame for these Star blades, which has been a great success. The speed and pressure is so regulated that one blade will cut all day long, or say, ten times as much as was used in a hand frame. It will cut all metals up to 4 1/2 inches, round or square, requiring no attention after the work is put in the vice.

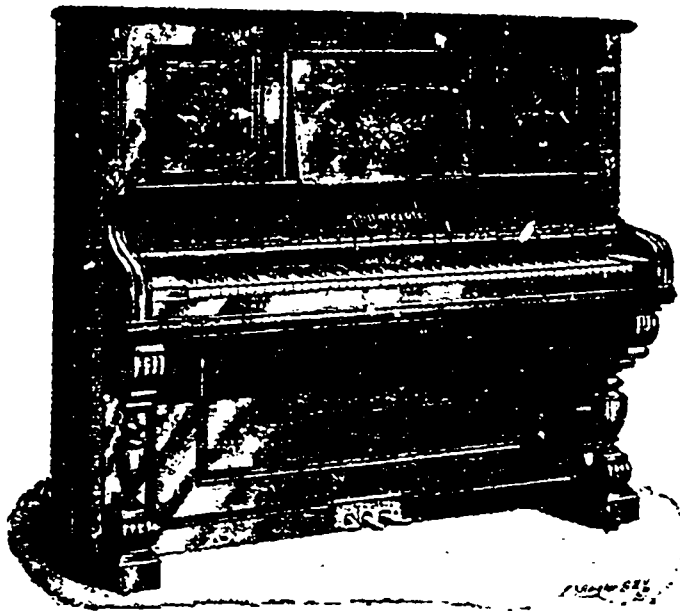
PRICE, \$25.

We are the only Headquarters for Star Hack, Dutch and Bracket Saws.

MILLERS FALLS CO.,

93 READE ST., NEW YORK.





BAUMEISTER PIANOS

Are *UNEXCELLED* for

**Quality,
Durability and
Beauty.**

**A THOROUGHLY RELIABLE PIANO
AT A VERY LOW PRICE.**

Correspondence Solicited.

FACTORY AND WAREROOMS :

534-536-538 West 58th Street,
NEW YORK CITY, U.S.A.



**MORITZ
KÖNIG,**

Formerly with Hermann
König.

**Violin
Maker**

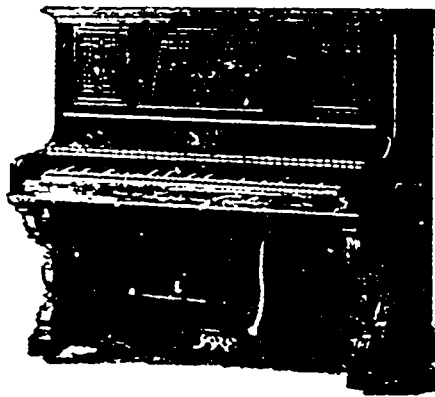
Dealer in all kinds of
Musical Instruments
and Strings.

1671 Third Ave.,
NEW YORK.

Between 7rd and 8th
streets.

✻
THE
✻

LUDWIG PIANO

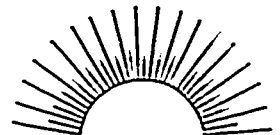


Has a remarkable re-
cord, is a great seller,
and gives complete
satisfaction.

ADDRESS:

LUDWIG & CO.

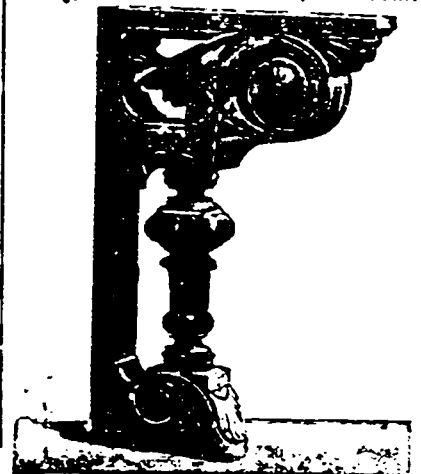
968-972 Southern Blvd.,
NEW YORK.



Trade Mark.



G. O'CONNOR,
Manufacturer and Carver of
**PIANO LEGS, Lyres and
Pilasters, in a Variety of Styles.**
Orders from dealers promptly attended to.
Factory, 510 & 512 West 35th St., NEW YORK



WESER BROS.,

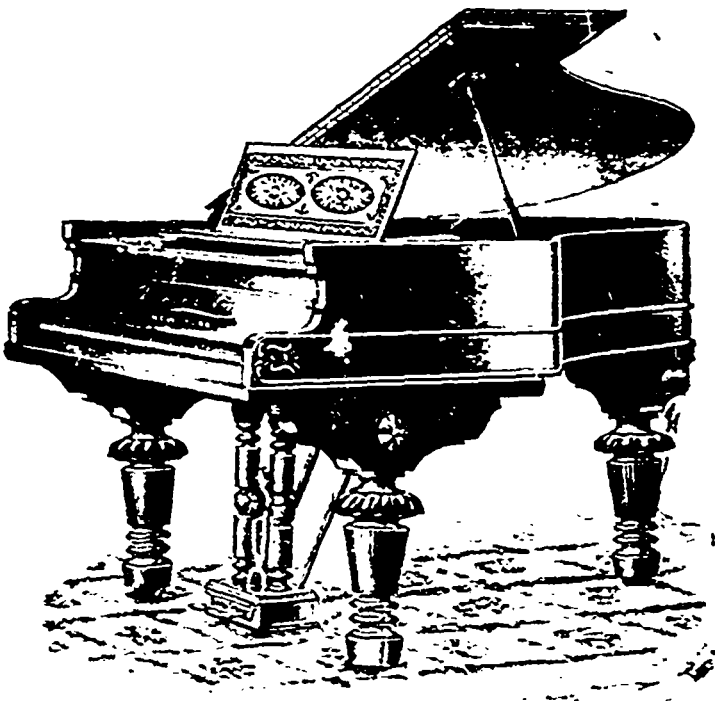
Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,
NEW YORK.

DECKER & SON, PIANOS.

ESTABLISHED 1856.



THIS STYLE CASE IN
ROSEWOOD FINISH,
FIGURED WALNUT,
OR FIGURED MA-
HOGANY.

Correspondence Solicited.
Catalogues on Application.

Factory and Warerooms:

971-973-975 E. 135th St
New York City.

STYLE G. BABY GRAND.

Bead mouldings around body of case, handsome design legs and lyre, beautifully hand-engraved music desk, continuous hinges, grand repeating action with nickel-plated supports, ivory keys, overstrung bass, 3 strings, 7 $\frac{1}{2}$ octaves, 3 pedals. Length, 5 feet 8 inches; width, 4 feet 10 inches.

PRINCE & SON

Manufacturers of a Strictly

HIGH GRADE PIANO

— AT A —
VERY LOW PRICE.

Factory & Warerooms:

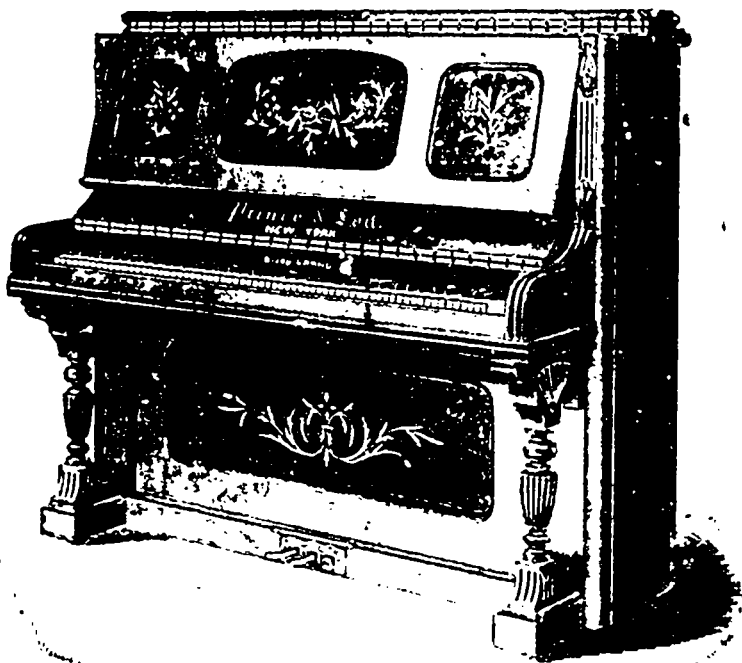
1881-1883 Park Avenue,

CORNER 125th STREET,

New York, U. S. A.

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

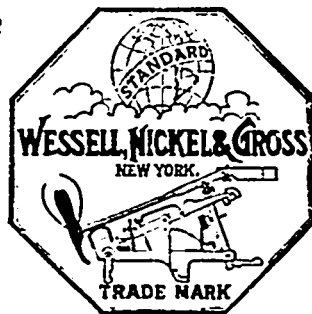
They are the **RECORD BREAKERS** of the Piano Trade.



There is **ONLY ONE GRADE** of
WESSELL, NICKEL & GROSS
ACTION—the **HIGHEST GRADE.**

No medium or second or third
grade. Trade Mark on each.

FACTORIES: West Forty-Fifth St., Tenth Avenue & West Forty-Sixth St.
OFFICE: 457 West Forty-Fifth Street, **NEW YORK CITY.**



SUPERIOR QUALITY
PIANO TOOLS.
for Manufacturers, Tuners and Regulators.
HAMMACHER, SCHLEMMER & CO.
209 BOWERY, N. Y.

Chas. Reinwarth,

Manufacturer of High Grade
PIANOFORTE

COVERED : STRINGS,

Inventor and Patentee of the Duplex String
Covering Machines.

356 & 358 Second Avenue,
BET. 22ND AND 23RD STREETS, NEW YORK.

C. PAGLIUCCI, Pres. S. CELLA, Treas.
G. H. CELLA, Sec'y.

**NEW YORK CO-OPERATIVE
PIANO STRING CO.,**

Established 1892.

Manufacturers of **GRAND SQUARE** and
UPRIGHT

PIANO STRINGS,

312-316 East 95th Street,
Bet. First & Second Aves., NEW YORK.

SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

NEW YORK.



We want cash for it. We will give you the
best value in the world at the price.

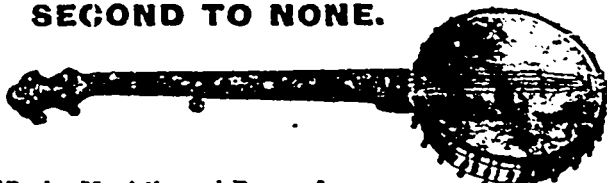
We make more Pianos than any firm in existence, consequently can give better value. Write for territory.

SEBASTIAN SOMMER PIANO CO.,

211-239 E. 33rd Street, NEW YORK.

THE BUCKBEE BANJO. SECOND TO NONE.

The "BUCKBEE"
 Banjos are made in
 six styles, and are
 warranted perfect in
 every detail.



Manufacturer also of Banjos, Mandolins and Drums of every variety.
J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.

GEO. C CRANE,

Manufacturer and Importer of

Piano Covers & Piano Scarfs,
 97 Fifth Avenue, NEW YORK.

samples sent on Memorandum for Inspection.

ALBERT W. FALL.

FRANK S. PARKER.

FALL & PARKER,

The Most Celebrated **Designers and Manufacturers**

—OF—

**ARTISTIC BENT GLASS AND WIRE,
 CHANDELIER AND DECORATIVE
 NOVELTIES of Every Description,**

Hall and Ceiling Lights, Pendants, Globes, Chandelier Novelties, Wire and Glass Screens, Frieze and Panels, Artistic Transoms, Etc.,

TRANSOMS, WALL POCKETS, Etc.

88 and 90 Walker Street, NEW YORK CITY.

Important ♪ ♪

Actions that are thoroughly reliable in construction.
 An imperfect Action is a source of great dissatisfaction to dealer and customer.
 Buy pianos that have in them the

Roth & Engelhardt Actions,

FACTORY AT
 St. Johnsville, NEW YORK.

LOUIS KÖNIG,

SUCCESSOR TO

HERMANN KÖNIG,

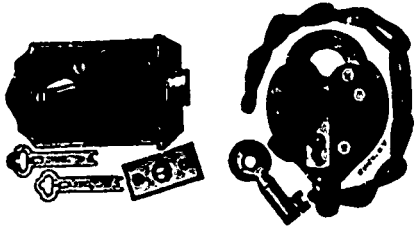
Violin Maker

Importer of German and Italian Strings.

All kinds of Stringed Instruments Repaired.

No. 387 BOWERY, NEW YORK,

Between 5th and 6th Streets.



WILSON BOHANNAN

754 to 776 Lexington Avenue,

BROOKLYN, N.Y.

Five Medals Awarded at World's Columbian Exposition and 4 Diplomas.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

The population of the Town of Mitchell, as returned by the Assessor is 2,152: that of Seaford 2,411; Listowel 2,615; Orangeville 3,775.

The stock of James Mortimer, of Burlington, has been sold by the assignee, F. H. Lamb, to J. W. Broderick, of London, at 69½ cents on the dollar.

The Annapolis Manufacturing Co., of Lequille, N.S., asks for incorporation with a capital of \$16,000. They propose to do a general lumbering business.

The fishermen of Dunkirk, N.Y., are complaining of the free admission of Canadian fish into the United States, and are agitating for legislation to make fish dutiable.

Reports from Miramichi are to the effect that 9,000,000 logs belonging to Mr. Wm. Richards have been hung up, owing to low water, and that as a consequence his mills will have to be shut down.

Every night that passes without a frost gives the farmers of Western Ontario additional assurance of splendid crops in the coming autumn. The prospects were never brighter than they now are.

The Roche Perceé Coal Company, Winnipeg, Man., is seeking incorporation with a capital of \$50,000. The company propose to carry on the business of colliery proprietors, to manufacture coke, brick tiles, etc.

Follow glass bricks are now in use in Paris buildings. They are said to be light and strong and to be excellent non-conductors of heat, owing to the air contained in them. They have been used for arches of ten foot span.

So far the fishermen of the Fraser river have not reaped a big harvest, but are still in hopes of a good paying season. Some of the canners have put up a few of the spring salmon, but the pack in this line will be very light.

A writ has been issued by C. B. Major on behalf of the Ottawa County Council, against the Township of Low, for taxes and legal expenses amounting to \$1,800. This is the township to which the militia was sent last fall.

A correspondent at Sheet Harbor Passage writes that the fishermen have all their lobster traps out. There are about one hundred boats employed in the lobster business and about fifty hands in the factory. At present the lobsters are rather scarce, but better catches are expected later on. The lobster steamers are offering \$2.50 a hundred pounds.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for New Steel Hopper Barges," will be received at this office until Friday, the 22nd day of May, next, for the construction and delivery of two Steel Hopper Barges, in accordance with a plan and a specification to be seen at the office of Mr. W. J. McCordock, Superintendent of Dredging at St. John, N.B., at the office of Mr. A. E. Leptac, Post Office Building, Quebec; at the Minister's room, Post Office Building, Montreal; at the Office of Mr. H. A. Gray, Resident Engineer, Confederation Life Building, Toronto; and at the Department of Public Works, Ottawa.

Tenders will not be considered unless made on the form supplied, and signed with the actual signature of tenderers.

An accepted bank cheque for the sum of \$1,000, payable in the order of the Honourable the Minister of Public Works, must accompany each tender. This cheque will be forfeited if the party declines the contract, or fails to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,

E. F. E. ROY,
Secretary.

Department of Public Works,
Ottawa, 14th April, 1896.

ST. LAWRENCE CANALS.

IROQUOIS DIVISION.

NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for the St. Lawrence Canals," will be received at this office until noon on Friday, 12th June, 1896, for the diversion, deepening and enlargement of the Iroquois Canal.

Plans and specifications of the work can be seen at the office of the Chief Engineer of the Department of Railways and Canals at Ottawa, and at the Superintendent Engineer's Office at Cornwall, where forms of tender can be obtained on and after Monday, 18th May, 1896.

In cases of firms there must be attached the actual signatures of the full name and nature of the occupation and place of residence of each member of the same, and further an accepted bank cheque for the sum of \$1,000 must accompany the tender; this accepted cheque must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the work at the rates and on the terms stated in the offer submitted. The accepted cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

By order,

J. H. BALDERSON,
Secretary.

Department of Railways and Canals,
Ottawa, 9th May, 1896.

Grenville Canal Enlargement.

SECTIONS A and B.

NOTICE TO CONTRACTORS.

The time for receiving Tenders for Grenville Canal Enlargement has been extended until Noon on Saturday, 23rd May, 1896.

By order,

JNO. H. BALDERSON,
Secretary.

Department of Railways and Canals,
Ottawa, 5th May, 1896.

The Department of Trade and Commerce has received a letter from Mr. J. Murchison, Chairman of the Citizens' Committee of Lucknow, Ont., asking for instructions as to what steps should be taken to form a Board of Trade at that place.

The Burt and Packard Co., of Brockton, Mass., give notice that they have sold out their business, stock and store, located at 235 and 237 Saint James Street, Montreal, to the firm of French and Smith, and all liability of this Company ceases from this date for indebtedness incurred or contracts entered into on account of said store.

The New York Co-operative Piano String Co., manufacturers of grand, square, and upright piano strings of 312 to 316 East 95th street, New York, write that while business in that city is not of a high character at present, they are fairly busy and are expecting that as soon as trade revives they will have their full share of prosperity.



STEAMSHIP SERVICE.

—BETWEEN—

CANADA and GREAT BRITAIN.

SEALED TENDERS addressed to the Minister of Trade and Commerce, care of the High Commissioner, London, or to the undersigned, marked on the outside "Tender for Steam Ship Service, Canada and Great Britain," will be received at the office of the High Commissioner, London, or at the Department of Trade and Commerce, Ottawa, Canada, up to and including Wednesday, the 10th of June next for the performance of a weekly steamship service, including the carriage of mails, between Canada and Great Britain, by first-class steamers to make an average speed from port to port of not less than 9 knots an hour, the service to be for a term of ten years from the 1st of May, 1896, and according to terms and conditions, particulars of which may be obtained on application at the Office of the High Commissioner for Canada, 17 Victoria Street, London, S.W., England, or at the Department of Trade and Commerce, Ottawa, Canada.

W. G. PARMELEE,

Deputy Minister of Trade and Commerce,
Department of Trade and Commerce,
Ottawa, May 2nd, 1896.

TRENT CANAL.

Notice to Manufacturers of and Dealers in Portland Cement.

SEALED TENDERS addressed to the undersigned, and endorsed "Tenders for Portland Cement," will be received at this office up to noon on Friday, 23rd May, 1896, for the supply and delivery of 11,000 barrels, or any portion thereof, of Portland Cement.

Specifications and forms of tender can be obtained by the parties tendering at the Office of the Chief Engineer of Railways and Canals, Ottawa.

In the case of firms there must be attached the actual signatures of the full name the nature of the occupation and place of residence of each member of the same, and further, an accepted bank cheque for 5 per cent of the total amount tendered for must accompany the tender. This accepted cheque must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the work at the rates and on the terms stated in the offer submitted.

The accepted cheque thus sent in will be returned to the respective parties who tenderers are not accepted.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,

J. H. BALDERSON,
Secretary.

Department of Railways and Canals,
Ottawa, 7th May, 1896.

ARTESIAN WELLS.

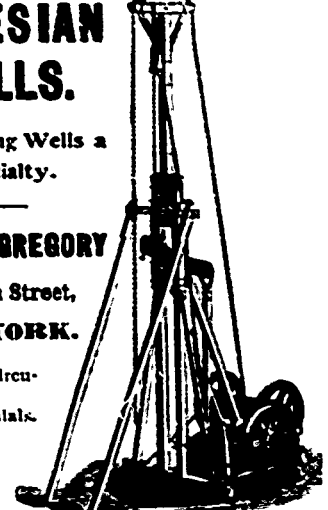
Torpedoing Wells a
Specialty.

ELISHA GREGORY

42 Church Street,

NEW YORK.

Send for Circu-
lars with
Testimonials.



The Marquis of Northampton, who owns the greater part of Clerkenwell, a crowded industrial quarter of London, is just now completing, in the heart of a desperately squalid district, a vast polytechnic institution, in which the humblest classes may obtain, without charge, mental and physical recreation. By the time it is finished the institution will have cost the noble benefactor more than \$1,000,000. It will be ceremoniously opened to the public by the Queen or the Prince of Wales.

We believe the circulation of the **TRADE REVIEW** exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

Freeman & Co., tailors, Ottawa, have assigned.

Pierre Coutu, harness, St. Gregoire, Que., has assigned.

Chas. Blanchard, butcher, city, has failed for \$1,300.

Wm. Howe, tin smith, Lindsay, has assigned to Peter Mitchell.

Thos. W. Fletcher, pianos, Victoria, B.C., has assigned to J. J. Austin.

S. Rousseau, general store, Thetford Mines, Que., has failed for \$2,000.

J. B. Wallace, tailor, Orillia, has assigned to John C. Hosc; liabilities \$1,800.

N. Bloom, trader, Valleyfield, Que., has been served with a demand of assignment.

McLean & Evans, general store, Stellar ton, N. S., have assigned to D. W. Culton.

Ann Taylor, tinware and crockery, Toronto, has assigned to J. J. MacLennan.

Jacob Schiedel, manufacturer shoddy, Breslau, Ont., has assigned to J. T. Good, Berlin.

C. Rivet, manufacturers of boots and shoes, St. Henri, has assigned. He owes \$1000 to \$2000.

Daniase Caron, general store, St. Onn, Que., has recently effected a compromise at 65c on the dollar.

Stanley L. Read, general store, Musquash, N. B., has assigned to E. R. Chapman, liabilities \$1,500.

J. B. Cloutier, general store, L'Islet, Que., is offering to compromise at 40c on the dollar on liabilities of \$3,400.

Jos. Giguere, carriage maker, St. Guil-laume d'Apton, has assigned to Chas. Demarteau, City., owing about \$1,000.

Arthur Beaufoy, grocer, city, whose failure was noted in a previous issue has effected a settlement at 10c on the dollar, cash,

Alex. Visien, grocer, Que., has effected a compromise with his creditors at 25 cents on the dollar, cash, on liabilities of \$1,500.

A. O. Bergeron, general store, Wolfes-town, Que., has assigned to Paradis & Jobin, Quebec. Liabilities, \$4,000; assets, \$2,000.

H. H. Curtis & Co., drugs city, have assigned on the demand of Lyman, Knox & Co., who rank for some \$355. Total liabilities \$1,535.

Wm. Fitzpatrick, grocer, Ottawa, has recently effected a compromise of 25 cents on the dollar and has given up business. The liabilities were about \$2,000.

Philip Johnson, general store, Lake Megantic, Que., has made an assignment to D. Arcand, Que. He owes about \$1,000. His effects are under seizure.

Morrier, Bergeron & Co. mfrs, boots and shoes, city, finding it difficult to succeed have practically closed down. They have few creditors outside of the Beaudry estate proprietor of the building. Liabilities are probably \$1,500 to \$1,800.

F. Allore, general store, Stoon, Ont., has assigned to Thos. McCann, Iweed, Ont. At a meeting of creditors recently, he made an offer of 50 cents on the dollar in three payments which is under consideration; liabilities about \$6,000.

Brossard & Brien, dry goods, city, have assigned to Kent & Turcotte. This firm has existed since '92 but has latterly been carrying a large and expensive stock and has suffered from lack of necessary capital and poor trade. In October last it made a settlement at 70c on the dollar spread over 12 months. Liabilities are about \$15,000.

TO THE ELECTORS

—OF THE—

ST. ANTOINE DIVISION OF MONTREAL.

GENTLEMEN.—

At the request of representative electors, I have become the candidate of the Liberal Conservative party in the St. Antoine Division of Montreal.

The policy of the Liberal-Conservative party has, in the past, commended itself to the majority of the Canadian people. I believe it will continue to so commend itself. It has been a policy of action calculated to meet the needs of a country with great natural resources to develop.

Under its different able leaders, the Liberal-Conservative party has shown capacity equal to the necessities of every situation that has arisen in the country. Its work has consolidated and extended the Dominion to its present size. I hope to see the final step in this direction taken, and the ancient and loyal colony of Newfoundland admitted as a member of the Confederation. If I am elected I will do all that a private member of Parliament can to bring about so desirable a result.

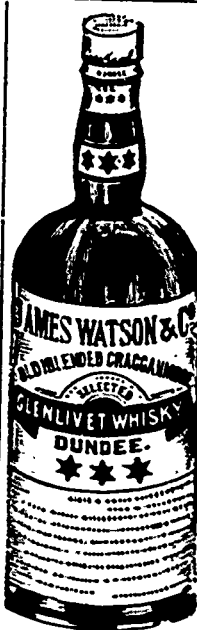
Eighteen years ago the majority of the Canadian people declared themselves in favor of the principle of protection. In operation the National Policy tariff has justified the faith then shown. Canada has progressed under protection. Her foreign and domestic commerce has increased in volume. Her capital has found employment. Her laboring people have had work in their own country. When the neighboring United States suffered from a severe depression in trade, when banks there were suspending by the hundred, when factories were closing down in every direction, when thousands of people were out of work, Canada escaped with so light a disturbance of business conditions that her fortunate position attracted attention everywhere in the commercial world. The fiscal conditions under which results so satisfactory to her and her people were found to exist, should be continued. I will support the maintenance of the protective principle in the tariff, modifying the schedules when it is deemed necessary. In order that greater employment may be given to Canadian capital and Canadian workmen in turning the abundance of our natural raw materials into merchantable manufactured products.

Parliament, when it created the Province of Manitoba, plainly declared its intention that the minority should have the privilege of paying their taxes for the maintenance of separate schools, to be conducted on lines conformable to the conscience of the people interested, but under the direction and control of the State. The Roman Catholics of Manitoba were to have the same rights in regard to the education of their children, as the Protestants of the Province of Quebec enjoy. I believe it is the duty of Parliament, other means failing, to maintain by its authority the inviolability of the compact it deliberately entered upon.

Finally, gentlemen, I will support, to the utmost of my power, any and all measures calculated to promote the welfare and commerce of the Dominion, and to make stronger the ties and more intimate the relations that bind Canada to the Mother Country and the other members of the Great British Empire over which Victoria reigns as sovereign.

Believing that my views are shared by a majority of the electors of this important division, I confidently solicit your votes and influence to secure my return as your representative in Parliament.

I am, yours faithfully,
THOMAS G. RODDICK, M.D.
Montreal, May 7, 1896.



Chas. W. Murphy & Co.

(Successor to Jas. Guest & Co.)
Commission Merchants.
27 & 29
St. Sacramento Street,
MONTREAL.

General Agents for Canada of the Superior and Popular Brand of

Scotch Whiskey

indicated in the engraving herewith, and of other first class brands of Liquors.

Wines, Ales, Beer, Bitters, Mineral Waters, etc.

PROVINCE OF QUEBEC.
Department of Crown Lands
WOODS AND FORESTS.

Quebec, 25th April, 1896.

Notice is hereby given that, conformably to sections, 151, 125 and 126 of the consolidated Statutes of the Province of Quebec, the timber limits hereinafter mentioned, at their estimated area, more or less, and in their present state, will be offered for sale at public auction in the salesroom of the Department of Crown Lands, in this city, on THURSDAY, the TWENTY-EIGHTH day of MAY next, at HALF-PAST TEN, A.M., at the upset price hereinafter mentioned opposite each limit:—

Upper Ottawa Agency.		
	Area Square miles	Upset Price per mile.
Islands in Lake Kaniwanda,		
Ottawa River	7 1/2	\$500
Block A, 5th range, North 1/2		
No. 1	25	350
Block A, 5th range, South 1/2		
No. 1	25	350
Block A, 5th range, South 1/2		
No. 2	25	350
Block A, 1st range, No. 5A.....	1 1/2	400
Lower Ottawa Agency.		
Red River, South A	27	100
Red River, South F	49 1/2	50
No. 34 A, Black River.....	8 1/2-10	100
Saguenay Agency.		
Laval No. 2.....	11-13	14
Rimouski West Agency.		
River Neigette.....	109-10	30
Bonaventure West Agency.		
Grand Casapedia, No. 2 North	24	100
Grand Casapedia, No. 2 South	24	100
Grand Casapedia, No. 3 South	16	100
Salmon River.....	36	25
Carleton No. 2.....	4	25
Caspé Centre Agency.		
York River, No. 2 North.....	3	30

CONDITIONS OF SALE.

Those limits will be adjudged to the highest bidder on payment of the purchase price in cash or by cheques accepted by duly incorporated banks.
Those timber limits, when adjudged, will be subject to the provisions of all timber regulations now in force or which may be enacted hereafter.
Plans of limits offered for sale are opened for inspection in the Department of Crown Lands, in this city, and at the office of the Crown Lands and Timber Agents in the different agencies in which said limits are situated, up to the day of sale.
N.B.—No account for publication of this notice will be recognized, if such publication has not been expressly authorized by the Department.
E. J. FLYNN,
Commissioner of Crown Lands

UNION Assurance Society,

Head Office:
31 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS

Accepted on every description of insurable property.

CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,
Cor. St. James and McGill Sts.
MONTREAL.

T. L. MORRISEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

Schools, Churches & Public Buildings.

Plans for repairs and improvements to St. John's cathedral at Winnipeg have been prepared by W. Chesterton architect.

Mr. H. H. Mott is preparing plans for a new Baptist Church at New Glasgow to be built on the site of the old Baptist Church at that place.

Plans are being prepared and tenders will shortly be invited for the erection of a new R. C. church at St. Lambert. G. A. Monette is the architect.

Tenders are now being received by Robert McLean, Chairman Building Committee, for the erection of a brick Presbyterian church at Renfrew, Ont.

At a meeting of the St. John, N.B., board of school trustees it was decided to accept the plans of Mr. G. E. Fairweather for the erection of the new high school building, if the building can be erected at a cost not to exceed \$10,000.

A committee of the Alma Mater Society of Queen's College at Kingston, Ont., have adopted the general plans of Prof. Dupin, for a building 60x22 feet, for a gymnasium. Building operations are to be proceeded with at once.

St. Peter's church, St. John N. B. is to undergo extensive improvements, work to begin immediately. The new spires are to be erected and the main entrance is to be made in the Eastern side, instead of the northern, as at present.

The Y.M.C.A. of Hamilton has been planning for some time to extend its building and make a number of improvements. Plans have been laid before the directors and generally approved of. The great obstacle has been the necessary funds, nearly \$6000 being needed.

Architect A. W. Peene of Hamilton has taken out a permit for the erection of the brick church and Sunday school for the Emerald Street Methodist. Contracts amounting to a total of \$97,500 have been awarded as follows: T. Lovejoy mason and brickwork; R. Press, carpenter work; Hannaford Bros., plastering; Snoddy Bros., plumbing; Burrow, Stewart & Milne, heating and ventilating. Work will be commenced at once, the pastor's residence

ASHLEY B. TOWER.

ASHLEY B. TOWER & CO., HOLYOKE, MASS.

Engineers & Architects.

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Complete Plans for all kinds of **PAPER** and **FIBRE MILLS**.
Surveys and Estimates for **WATER POWER DEVELOPMENT**.

having been sold to be removed from the site of the new building. The architect is gratified that the tenders have come within his estimate of \$10,000.

The Catholics of Kaslo, B.C., have organized for the purpose of building a church. An executive committee was appointed and that body has already begun work. A considerable sum of money, enough to ensure success, has been pledged, and operations will likely begin soon.

Plans for the new Presbyterian church at Westport are ready. The church will be of brick. The main part will seat about 300 people, and a Sunday school room will seat 200. These departments will be separated by doors, so that one room can be made out of them when it is necessary. The seats will be circular. There will be metal ceilings, metal roofs, and a square tower with belfry.

Dr. Chamberlain, the Ontario Inspector of Public Buildings, has approved of the site purchased by the trustees of the John Purcell estate for the Cornwall Hospital. Mr. Finley, of Montreal, has been engaged as architect, and will visit several new hospitals in Western Ontario before completing his plans. The hospital will be two and one-half storeys high, with a basement, and so constructed as to allow of enlargement. Accommodation will be provided for about forty patients to begin with. The building of this hospital will be a boon to the community, and will fill a long-felt want in the counties.

Waterworks, Paving, Lighting, etc.

The Board of Trade at Springhill, N. S., is urging the construction of a system of waterworks, the estimated cost of which is \$100,000.

The report of the Hamilton Sewers Committee, recommending that \$55,000 be raised for supplying the system of sewage interception as is used in Canton, Ohio, has been passed by the City Council.

The site for the pumping station for the Petrolia waterworks has been settled on Mr. Robt. Bright's property, on the Lake Shore, Sarnia township. The station will be built on the north-west acre of the lot adjoining 9 and 10 sideroad.

The Windsor Board of Health has received the report of the Provincial Board on the late epidemic of fever in the city. It finds that the water is very impure, and virtually orders that Windsor and Walkerville shall take the intake pipe above Askin's point. As the powers of the board are unlimited, in all probability this will have to be done. It is estimated that the work will cost in the neighborhood of \$80,000.

The City Council of Toronto has given notice of its intention to construct the following works: Brick sidewalk on east side of York street, from Wellington street to the Rossin House lane, cost \$600; concrete sidewalk on east side of Front street, from 100 feet west of York street to 52 feet east of Simcoe street, cost \$570; brick pavement on Prince Arthur avenue, from Avenue road to 628 feet west, cost \$1,250; concrete sidewalk on Queen's Park crescent, from College street to a point 239 feet north thence northwesterly 287 feet, cost \$681.

GEORGE F. HARDY.

Railway and Municipal Bonds.

The by-laws to raise \$5,500 for waterworks and \$1000 for market improvements have been carried in Galt.

D. H. McMillan, provincial treasurer of Manitoba, will receive proposals until the 30th inst. for the purchase of \$10,000 of drainage debentures.

At a meeting of the Village Council, held in Waterdown, it was decided to submit a bonus bylaw for \$4000 in aid of the International Radial Railway Company.

William C. Crawford, reeve of Tilbury, will receive tenders until the 25th inst. for the purchase of debentures to the amount of \$6,724.27, running for a term of 25 years.

The ratepayers of Perth have voted to grant a bonus of \$5,000 for an electric railway to run between Perth and Lanark. The road is to be running by Sept. 1, 1896, a distance of twelve miles, with headquarters at Perth.

At a public meeting at Milverton to discuss the building of a new school, it was decided to purchase the Pugh property as a site. The by-law to grant \$1,000 for its erection will shortly be submitted to the ratepayers.

The by-laws providing for the issue of debentures for \$55,000 for the York street bridge and \$70,000 for the extension of the waterworks intake pipe, which have been adopted by the ratepayers, were given third readings and passed at Toronto.

Railways, Canals, Bridges, etc.

The construction of two new bridges has been recommended by the City Council of Guelph, Ont.

A site has been chosen for a bridge to cross the Illecillewaet river, which, with a trail, will give access to the North Fork camp.

The Stratford, Ont., Board of Works will ask for an appropriation of \$10,000 to improve the streets and build three new bridges.

The City Engineer of Guelph has prepared plans of, and will call for tenders for an iron foot bridge of two spans, 96 feet each, to span the Speed river, at a cost of \$1,300.

A meeting of the directors of the St. John, N.B., street railway expressed themselves as being in favor of extending the railway to the park and cemetery. A preliminary survey will be made at once so as to determine the best route and cost of construction.

Mr. Alfred Putnam M.P., is quite encouraged with the prospects of the Midland Railway. He has secured pledges from the Government for a subsidy of \$50,000 for bridging the Shubenacadie in addition to the rebate of the old subsidy. The \$50,000 is in place of the 15 per cent on the cost of the bridge voted to the Lansdowne Co.

There is one railway system which is certain to be built into Rossland, B.C., inside of two years that few people ever reckoned upon. The main line of the Great Northern is only about a hundred miles from Rossland and the route from Newport, Idaho, along the Pand d'Oreille and Columbia rivers, presents no great engineering difficulties.



FOR
IRON FENCING,
Bank & Office Railings
And all kinds of Iron
Work, address

Toronto Fence & Ornamental Iron
Works, 73 Adelaide St. West, TORONTO.

Houses.

John McCua is preparing to build a two story, brick-veneer, house at Edmondville, Ont.

J. D. Hutton, of Guelph, Ont., will erect a residence from plans prepared by G. R. Bruce, architect. Cost, \$1,500.

Simon Leiser has purchased property corner Yates street and Waddington alley, Victoria, B. C., and will construct a four storey brick building thereon.

W. H. Bunting will receive tenders for the erection of a double brick dwelling house. Plans may be seen at the office of S. G. Dolson, architect, St. Catharines, Ont.

Mr. Wm. McGinn, engineer Fredericton N. B., has purchased a lot near the corner of Westmorland and Charlotte streets, and intends soon to begin the erection of a handsome double dwelling.

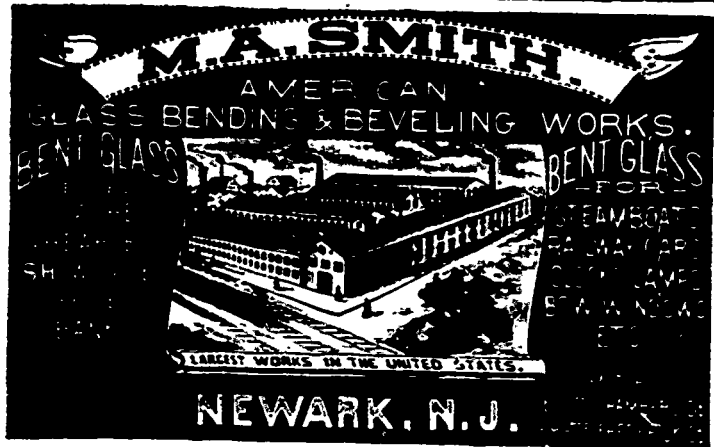
Permits have been issued in Hamilton to James Howard, for a two-story brick dwelling on Oak avenue to cost \$600, and to James Mercer for three brick dwellings at the corner of Cannon and Bay streets to cost \$3000.

Building permits have been granted in Toronto as follows: National Club, 2 storey bk. extension in rear of Club House, Bay street, cost \$7,000; David Austin, dit. 2 storey and attic bk. dwelling, 144 Howland ave., cost, \$2,500.

The City Engineer of London has issued building permits as follows.—To S. B. Coon, for a two-story brick veneer residence on Dundas street, near Thamus, to cost \$1,500. He will also build a \$2,200 brick veneer on the east side of Wellington street, between Hyman and Pall Mall. To C. E. Anderson, Dundas street east, for a row of brick stores between 662 and 670 Dundas street east. The residence, 666 Dundas street, will be torn down.

In this city Gamelin & Huot, architects, are preparing plans for a house on Mance street for Mr. Lajeunesse, with pressed brick front.—L. R. Montbriand, architect, invites tenders for two stores on Bierry street for Jos. Levesque.—Building permits have been granted as follows: One building, 45.6x57 feet, on Prince Arthur street, for Auguste Lachapelle; reparations to a house on University street, for McIntosh & Hyde.

(Continued on page 16.)



PRICE LIST—January, 1896.

PRICES FOR BENDING.

Regular Bents, not over one third Circle.

T 2 1/2 x 60	5 1/2 cts. per square foot.
" 4 x 60	" " " " " "
" 4 x 50	1.50 " " " "
" 4 x 40	2.00 " " " "
" 4x100	2.50 " " " "
" 4 x 21	2.75 " " " "

Above—Special.

DOUBLE THICK GLASS.

To 2 1/2 x 60	20 cts. per square foot.
" 3 1/2 x 60	" " " " " "
" 4 1/2 x 60	30 " " " "

Larger Sizes—Plate Glass Prices.

Over 40 inches wide in per cent extra.

" 50	15
" 60	21

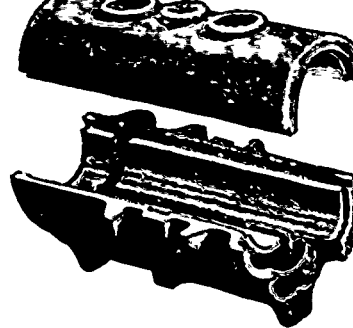
SPECIAL.
Irregular Bents,
Rough, Ribbed and
Ornamental Glass.

Odd in-ches, or fractional parts of inches, will be charged as even inches of the next larger regular size.
Sizes making the same or less, united inches, but containing more square feet than extreme sizes specified in a bracket will be charged in the next higher bracket.
Sizes over 60 inches long and less than 18 inches wide will be charged in the bracket showing the same length as sizes used. (For instance—2x70 will be charged in the 4x70 bracket.)
Bents on the length 25 per cent additional where the length exceeds the width more than six inches.
Sizes containing less than a square foot will be charged as a full foot, and in figuring narrow widths, no size will be figured as less than 12 in-ches wide.
NOTE—Above prices do not include cost of glass.

BOXING EXTRA.

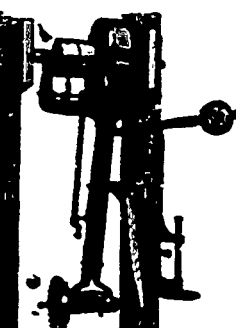
P. PRYIBIL, 512 to 524 WEST 41st STREET, NEW YORK.

A Simple, Positive and Reliable System
Of Lubrication. See our latest improved hanger bearings. We ream them by a special process, which leaves them exceedingly smooth and accurate. Our hangers are noted for neat designs, correct proportions and accurate workmanship.
Send for special HANGER CIRCULAR.
Our Catalogue "C" is devoted to Pulleys, Shafting, Hangers, etc. Valuable Information, Tables, etc. Sent Free.



WOOD WORKING MACHINERY.
Latest improvements, many novelties not made by any other firm. Keep your eye! don't follow played out methods. In war the best guns do the work and win. Guns are machines and machines are guns. The best machines are those that do the most and the best work. Our illustrated catalogue "A" contains cuts and full particulars. We shall be very happy to send it to you free.

HERE ARE TWO GOOD THINGS.
Parallel Swing Saw. It swings in a perfectly straight line. Can be used for a very wide range of work. JUST THINK A MINUTE!
ADJUSTABLE GROOVING HEAD.



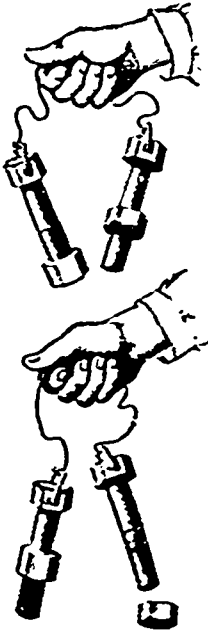
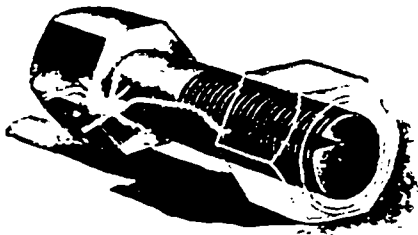
Only two plain cutters instead of a whole circumference to keep in order. No variation in grooves. Very smooth work, even across the grain.
ABSOLUTELY SAFE.



P. PRYIBIL, New York. Mention this Paper. P. PRYIBIL, New York.

Canadian Patent For Sale.

The Proprietors of this Nut offer the Canadian Patent on very Favorable Terms.



This Bolt holds its own Nut firmly. Cannot work off, even when an imperfect fit.

The tendency is to work on, not off. Costs little more than ordinary Bolt No outside pieces.

SEND FOR A SAMPLE OF THE NUT. IT HAS BEEN ADOPTED BY THE UNITED STATES GOVERNMENT.

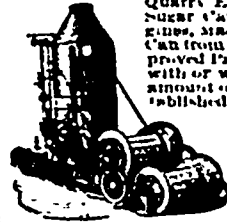
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Special Nut Locking Bolts Made to Order.

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HOISTING, Mining, Bridge Erecting, Dock Building, Pile Driving, Coal Hoisting and Quays, Engines of any power, Sugar Cane Transferring Engines, machines for lifting Can from Carrier, with my improved Patent Friction Drums, with or without Rollers. Any amount of reference given. Established 1872. Send for Catalogue.



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74 Market St., Philadelphia, Pa.
22 Light St., Baltimore, Md.
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25 South Jefferson St., Chicago, Ill.
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31 Fremont St., San Francisco, Cal.
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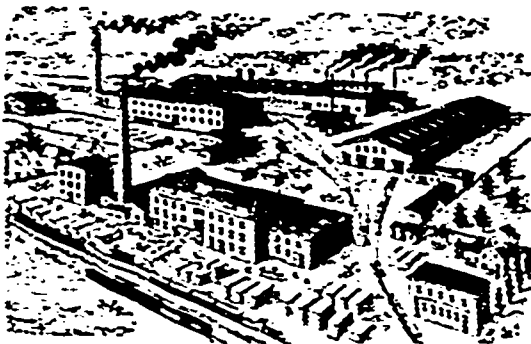
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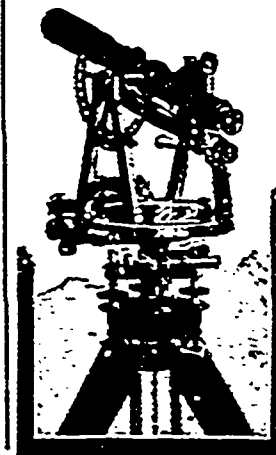
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Ginghams, Zephyrs,
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Flannelettes, Dress Goods,
Skirtings, Oxfords,
Shirtings, Cottonades,
Awnings, Tickings, Etc.
NOW READY.

See samples in wholesale houses,
D. MORRICE SONS & CO.
Agents,
Montreal and Toronto.

PERRIN, FRERES & CIE., Manufacturers of KID GLOVES of every kind and quality.
GRENOBLE, FRANCE.

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Samples sent
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JULIUS JONSON, President. **ARCHIBALD WATT,** Treasurer.

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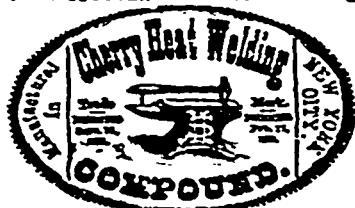
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FLAGG'S PATENT RAILWAY CROSSING GATES.

The Best Flux known for Welding

IRON TO IRON,



And MALLEABLE Iron to Steel.

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Welding Compound

AWARDED MEDAL AND DIPLOMA
AT WORLD'S FAIR, CHICAGO.

One Pound Tin mailed on receipt of 30c.

Send for Circular and Price List.

CHARLES GURD & CO.
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Were Awarded

2 GOLD MEDALS,
2 SILVER "
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For Superior Excellence of
GINGER ALE, SODA WATER, &c.

USE NO OTHER.
IT PAYS TO USE THE BEST.

Drain Pipes
Cement
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Building Bricks

Our Prices are Low, and
Deliveries Prompt.

F. HYDE & CO.,
29 Wellington Street,
MONTREAL.



CONTRACTS OPEN (Continued).

Building permits were taken out at the London City Engineer's office as follows:— J. B. Tapp, \$500 addition to residence, Emory street; G. A. McGillivray, \$1,000 in alterations to shop on Richmond street; Isaac Duffield, two-story double house on Horton street, west of Talbot street, to cost \$4000.

As a result of the donation of O'Dell's Grove to the city of Fredericton for use as a public park, which is to be known as Queen's Square, three building lots in the immediate vicinity of the grove have already been sold, and negotiations are pending for the purchase of six more. Cozy dwellings will be built on all of these lots, the erection of some of which will be commenced this summer and the balance next season.

Mr. Findlay McLeod, of Spring Hill, N. S. intends putting up a building on his lot corner of John and Main streets, this summer, and is asking for tenders for the making of the cellar and excavating. He intends putting up a good frame building, 40 ft. by 32 ft., as a store and dwelling, two and a half stories high, also a large extension on the side street as tenements. He will receive tenders for the work at his home in Spring Hill.

Miscellaneous.

The contracts for the new Western Fair buildings to the value of \$25,000 have been let by the directors at London.

Dr. Vanderburg of Merriton, Ont., will shortly let the contract for a brick building, to be used as a drug store, 18x20 feet.

Competitive designs for a Burn's memorial will be asked for shortly by the joint committee of the St. Andrews and Sir William Wallace Societies at Victoria British Columbia.

The plans of F. M. Rattenbury, architect, have been selected for the new building to be erected in Victoria, B. C., for the Bank of Montreal. The structure will be 30x65 feet, four storeys high, with basement, and will contain bank offices, lunch room, dressing room, vaults and steam plant. The floors of the corridors will be laid with marble slabs.

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Sparham Fire-Proof Roofing Cement Company,

The only roof that has stood the test of the Canadian climate, for twelve years! has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.

All roofs laid by Cambell & Co. have the guarantee of the Sparham Company, which has \$60,000 capital paid up—a substantial guarantee—not on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

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C. L. MALTBY, Sec.-Treas.

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REMAINS PERMANENTLY PLIABLE.

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The pavement can be laid on a wood floor.

For estimates and lists of works apply to

MONTREAL ROOFING CO'Y

General Roofers,

Cor. Latour St. and Busby Lane.

It is understood that a representative of the Merchants' Bank of Canada will visit Truro, N. S., with a view to entering into negotiations for the purchase of a lot of land on which to erect a bank agency building.

The Broken Hill Proprietary Co., Ltd., are inviting tenders for the supply of mining props and other requisites for the twelve months ending July 31, 1897. Tenders will be received at the company's office, Melbourne, B. C., up to May 30.

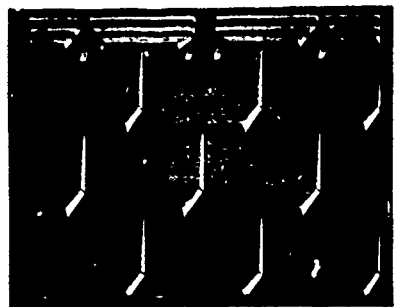
It is reported, but not confirmed, that the contract for hauling the Cariboo Gold Fields Co.'s pipe to Willow Creek, has been let to a Mr. Bambridge and that 250 draft horses will be sent in to do the work. This means that 650,000 lbs. of pipe will be removed.

The rural municipality of Portage La Prairie is inviting tenders for the construction of a ferry to replace the one at present in use at Poplar Point, also for some small boats. Particulars may be obtained from the chairman of committee or Treasurer McCowan.

The improvements now going on in the old Hudson Bay block at Portage la Prairie will be of such a nature as will very materially enhance its appearance and utility. An extension of 25 feet will be added to it westward, while its height in elevation will also be raised several feet.

The National Club has obtained a permit to erect an addition to the rear of their clubhouse on Bay street, Toronto, to cost \$7,000. The addition is two-storey in height, and will provide a spacious billiard room and other conveniences on the ground floor, the upper part being occupied as a kitchen and for servants' quarters.

"EASTLAKE"



STEEL SHINGLES

Are Fire, Lightning and Storm Proof.

METALLIC ROOFING CO., LTD.,

TORONTO, ONT.

Send this Advertisement for Catalogue.

Chas. Kapp, proprietor of the Kaslo Bottling Works, will begin, in the course of sixty days, the construction of a building 40x60 on the ground where he is now making excavations. The building will be of a solid and substantial character and will be occupied by Mr. Kapp with his bottling establishment.

One of the largest monied contracts for electrical power ever given was signed Wednesday between the Canadian General Electrical Co. and the Lachine Rapids Hydraulic, Water and Power Co. The contract was to furnish twelve electrical machines for the Lachine Co. for the distribution of power in this city. The stipulations were to the effect that six of these machines shall be in working order by November next. This move will consequently result in the expenditure of \$200,000.

The civic estimates of Toronto for 1896 contain the following items: Additions to Jarvis street school, \$2,683; Queens Park roadway, \$4,000; filling in ramp at John street bridge, \$2,000; extension of sewers to deep water, \$5,000; Sherbourne street bridge, \$1,791; culvert on McPherson avenue, \$1,051; sand pump, \$18,000; special improvements at St. Lawrence market, etc., \$5,950; improvements, Queen's Park, opposite Parliament building, \$8,000; permanent improvements in the several parks, \$18,475.

(Continued on page 40.)

THE ROYAL ELECTRIC CO.

MONTREAL, Que. Western Office, TORONTO, Ont.

MANUFACTURERS OF

ELECTRICAL MACHINERY & APPARATUS,

SOLE MAKERS FOR CANADA OF

THE S. K. C. TWO-PHASE SYSTEM

OF

Alternating Current Generators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos.

Arc Light Dynamos.

Direct Current Motors.

Arc Lamps, Series or Multiple.

Street Railway Generators.

Wire of all kinds.

Street Railway Equipments.

Electrical Supplies.

Canadian Agents For

THE ROYAL BEACON Incandescent Lamp,

THE HELIOS ARC LAMPS—Alternating or Direct.

CORRESPONDENCE SOLICITED. For Central Stations, Street Railways, Power Transmission, Isolated Plants, Mining and Mill Work.

The returns issued by the British Board of Trade for April show an increase in imports of £1,470,000 and an increase in exports of £1,170,000 during the month as compared with April last year.

It is stated that the Lancashire Insurance Company had an excellent year in 1895, and that the directors, after declaring the usual dividend, were able to add £40,000, to the fire reserve funds.

The potlach at Kuper Island B. C. broke up last week. It is estimated that fully 2,000 Indians from all parts of the country attended it. The very best of order was maintained throughout.

The fish merchants of this city are again pressing for the appointment of a fishery officer to watch the markets and fish stores, so as to prevent the sale of fish illegally caught. It is likely that the request will be granted.

With the opening of the lobster fishing season in Newfoundland another outbreak of the French shore troubles is feared. The industry is so rapidly growing that much feeling is shown over its control. Last year the value of the export was over \$300,000.

Rosario Bourdon, the defaulting Riche-lieu & Ontario treasurer, has been arrested by High Constable B. Sonnette, of Montreal, at Fontenay-Les-Loups. He was concealed at Malingre. He at once delivered himself up and left on Thursday by the SS. Scotsman for this city.

Suit has been begun by the Caledonian, British and Mercantile, Commercial Union, Royal and Lancashire Insurance Companies against W. E. Gillespie, Penetanguishene, for the return of \$9,000 insurance paid on account of damage by fire, owing to developments in the case since the money was paid.

From Paris again comes the information that the big sleeve must soon pass from us. It is allowed that the present style will remain through the fall, and then gradually disappear, giving place to the tight sleeve. The big sleeve is hard to kill, and will not die without a struggle.

The following is from a New York circular issued under date of May 1st: "Balsam copaiva is arriving in only small quantities and, as stocks are much reduced, even those jobbers who employ gurjun balsam and other substitutes have to come into the market as they must have at least some copaiva for their mixture."

Work is being pushed on Russell's placer mine at Tranquille B. C. A tunnel 125 feet long has been driven through a spur in the mountain, and through this a flume has been constructed carrying 52 inches of water to a level 20 feet above the river bed. The flume altogether is 1,200 feet long. The water is now turned on, and a clean-up is expected in about ten days.

The Oland brewery building in Halifax, N. S. which was destroyed by fire on April 26, was insured for \$40,000 besides \$10,000 on engine and boiler. There was also \$45,000 on the stock. The loss on the building has been appraised at \$5,649. The loss on the machinery was allowed to remain by mutual agreement between the Halifax Breweries and the insurance companies at \$10,000, the face of the policy.

Mr. Scott, of Shoal Lake, who has lately returned from a tour through the principal cities of China and Japan, is making arrangements for a large shipment of Manitoba butter. At present he is treating with a Manitoba firm for a supply of 60,000 pound tins to be hermetically sealed. He will ship that amount this season and hopes to very materially increase the trade in the near future.

Large quantities of wood for building purposes are being brought down every day from the Lake St. John district by the Quebec and Lake St. John Railway, and there is great activity in consequence at the wharves of the Louise Basin. There are now arrived in Quebec 3,340,000 feet of white pine, 153,520 feet of red pine 790,000 feet of oak, 218,870 feet of elm, 118,320 feet of ash, 139,000 feet of pine and 735,000 feet of spruce.

An American corset manufacturing concern having a registered trade-mark "Her Majesty's Corset," has opened an office in London for sale thereof. An English firm has put upon the market there another range of corsets called "Her Majesty's Corset," and is being sued for infringement by the American house. Success in such a suit is at best doubtful as the English law does not permit of the registration of trade-marks consisting either wholly or in part of words which have reference to royalty. Thus no person can secure any legal protection in the use of such a trade-mark, and its use is, consequently free to all.

The statistical position of Sicily oranges is much better than that of lemons. The shipments so far are reported to be fully 100,000 boxes less than those for the corresponding period last year. Other conditions also are favorable to holders, particularly the absence of important competition from domestic growers. The Florida crop has cut no figure this year, the West Indian fruit is about done, and California, owing to the early freeze, is not in as good condition as last year to supply the needs of consumption. However, the demand for oranges has been and still continues to be disappointing, and prices for some time past have shown little or no improvement, although the tone of the market is firm.

OLD CHUM



They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the wholesale houses.

D. RITCHIE & CO., - MONTREAL.

The American Tobacco Company of Canada, Limited,
SUCCESSOR.

IT'S A REMARKABLE TRADE FACT.

And
a
Good
One
Too.

That surely and rapidly the pure, rich CEYLON TEA is driving the adulterated teas of China from the market. It is right that it should. Ceylon Tea is more skilfully cultivated, more carefully sorted, more securely packed, and more honestly sold than any other tea. The best of these are:

VICTORIA CEYLON TEA.

In Half-Pound Packages, Retail at 25 Cents.

"PRINCESS LOUISE" CEYLON TEA.

In Half-Pound Packages, Retail at 25 Cents.

They are the tea lovers' choice, and always the same.

LAPORTE, MARTIN & CO.,

72 to 78 St. Peter Street, MONTREAL.

El Padre NEEDLES, - 10c.
 VARSITY, - - - 5c.

THE TWO STANDARD BRANDS OF CIGARS.

S. DAVIS & SONS,
MONTREAL

PRIZE MEDALS IN COMPETITION WITH THE WORLD.

BEDDING!!!
 Get - Your - BEDDING - and - BEDSTEADS
From a First-Class House.
 ESTABLISHED 20 YEARS. * * * ROCK BOTTOM PRICES.
 OLD BED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.
J. E. TOWNSEND,
 1 LITTLE ST. ANTOINE ST., Corner of St. James St. only.
 Telephone 1906.

C. H. G. LOSERE,
 MANUFACTURER OF
Photograph Portfolios and Portfolio Bags
 FOR THE USE OF
Furniture Traveling Salesmen.



Any kind, style or quality made to order within two days. Also wholesale manufacturer of Trunks and Travelling Bags, Trunk and Shawl Straps. Any desired article in the line made to order. Sample Trunks, Satchels and PHOTO ALBUMS neatly repaired at reasonable rates.
Factory: 164 MULBERRY STREET,
 Office and Salesroom: 188 Grand St., NEW YORK. Upstairs, two flights.

BANK OF MONTREAL.

Notice is hereby given that a Dividend of Five Per Cent., for the current half-year (making a total distribution for the year of Ten per cent.) upon the paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at its Banking House in this city, and at its Branches, on and after Monday, the first day of June next.

The Transfer Books will be closed from the 17th to 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the First Day of June next. The chair to be taken at One O'clock.

By order of the Board.
E. S. CLOUSTON,
 General Manager.

Montreal, April 14th, 1896.

For several years there has been a joint tariff rate from Toronto to the West. This year there is likely to be some lively cutting. The through rate from Toronto to Winnipeg has been 72 cents per hundred. This was divided up in certain proportions between boat and rail. This year the Canadian Pacific, the Beatty Line and several other lines have formed a sort of combine, but discriminate against the Merchant's Line by raising the local rate from Port Arthur to Winnipeg 10 cents per hundred. In order to meet this the Merchants' Line will make a cut of 1 cent between Toronto and Port Arthur or Duluth.

Advices from Newfoundland report sales of several cargoes of new seal oil chiefly for the English market, at steady prices, equal it as said to about 41c laid down here. Private advices from St. John's Newfoundland, state that the total catch of seals this season is about 200,000, or a decrease of over 10,000 seals as compared with the catch of 1895. In this market there have been further sales at 41c net cash for 5 to 10 hbl lots, and fresh enquiries have been received from Boston and New York resulting in one or two lots being put under offer.

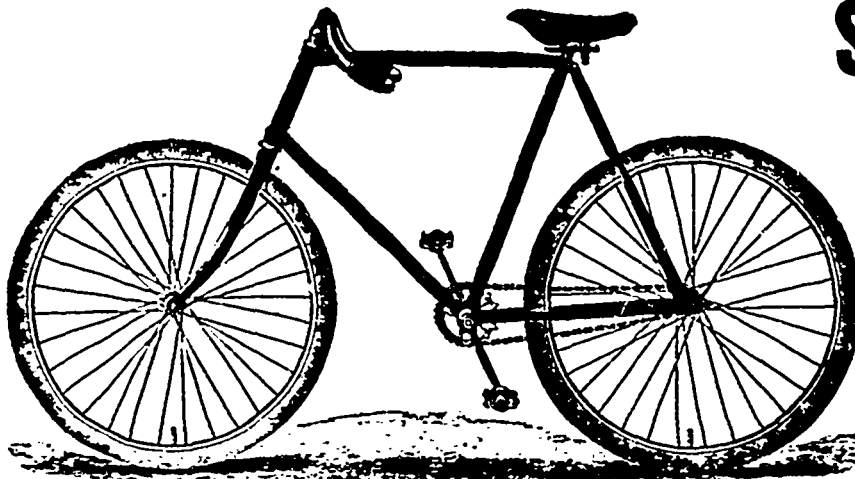
The recent extension of bank combinations in the several States and the marshalling of these into a national association for mutual protection against forgers, "failers" and other dishonest persons, is now to be followed by an organization of the financial managers and "credit men" of the large mercantile houses throughout the country who have been invited to meet in convention at Toledo in June and perfect their plans. It will soon be difficult for a merchant to grow rich by failing in business, and the professional humorist is going to lose one of his best stock jokes.

The "bicycle craze," as it was termed last year, is revived this season, in redoubled form, to the consternation and loss of tailors, haberdashers and manufacturers of pianos and other articles of luxury. Young people who have money, and many who have not, are purchasing wheels, and the weekly sales in this city average hundreds of wheels. A majority of the high class wheels are now sold for cash only; but wheels can still be bought on installments, and young men who, to all seeming, have very slight paying powers, are seen on new wheels. Thus, it will be seen, the liveryman and the street cars are not the only sufferers by reason of the bicycle's popularity, for if a young man is paying all his surplus cash for a wheel, his tailor will get but little of his money.

New Brunswick lumbermen are beginning to feel discouraged over the prospects for driving. When they went in they took only supplies enough to last twenty five or thirty days, expecting to finish in that time, but that period has very nearly expired now and scarcely any progress has been made. The water continues to fall, and the snow is gradually disappearing. This is the case both on the Miramichi and the head-waters of the St. John, and doubt is now expressed as to whether the lumber will get through, unless heavy rains come soon.

Two Philadelphians, Messrs. Dillwyn and Alfred Parish, who built the first successful street railway lines in England, have started London by a proposition to take over all the tramway lines of the metropolis. They are backed by a powerful financial syndicate, and offer to pay to the ratepayers of London an annual rental for the lines, which have now or are about to come under the control of the London County Council, their total present net earnings. The lines are all operated now by horse-power, but the syndicate proposes to run them by electricity, and to make its profit by the increased efficiency, and, perhaps, cheapness of operation.

Cork, in the raw and manufactured state, is the third most important of Spanish exports. The British Consul at Barcelona mentions that in the province of Gerona alone it is estimated that 128,000 acres are devoted to the cultivation of the cork trees, which produce about 20,000 tons, valued at £1,610,000. The raw Catalan cork is not exported, as it requires to be worked in a special way, and the Catalans themselves appear to be the only workmen who are able to treat it properly. Prepared cork goes largely to British markets, notably to London, Dublin and Edinburgh, and also to Bombay, Sydney, Melbourne, Montreal, and Quebec. The machinery for cork cutting goes mainly from France although some of the machines are of English manufacture.



STANDARD

The Nation's Pride.

It's a "Daisy," that's what they all say; and do you wonder? Not if you ever experienced one of our high grade, light-running "Standards."

The best is always the cheapest. No money wasted on repairs, etc. This wheel weighs only 22 lbs., and will carry over 200 lbs. Write for catalogue and testimonials, free.

MANUFACTURED BY
THE GEO. HASBROUCK CO.,
 153 West 23d St., N. w York,
 U. S. A.
 Agents Wanted In Unoccupied Districts.



STILL AHEAD

—OF—
ALL COMPETITORS
 THE
NEW HERCULES

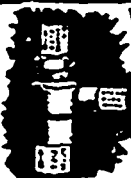
Boiler Oil Injector.
 7 SIZES, 50 to 1000 H.P.

Over 100 in use, keeping over 650 boilers free from scale.

IT COSTS
 less than one cent a day to keep a 100 Horse Power Boiler clean. One pint of kerosene to 500 gallons of water fed in by the Hercules will save coal, save boiler oil, save repairs, save labor.

Send for price, testimonials, partial list of users and discounts.
F. H. Cornell & Co.
 461 West 14th St.,
 NEW YORK.

The original projectors of this manner of Boiler Cleaning.



VANDUZEN STEAM PUMP
 THE BEST IN THE WORLD
 Pumps Any Kind of Liquid.
 Always in Order, never Clogs nor freezes. Every Pump Guaranteed.
 10 SIZES
 200 to 12000 Gallons per Hour.
 Cost: 7 to \$75 each. Address
GARTH & CO.,
 550 1/2 Canal St. NEW YORK.



JOHN McLEAN,
 Manufacturer of
 Ayer's Hydrants,
 Stop
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 Supplies.
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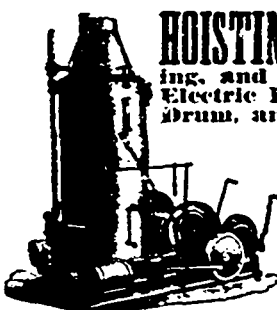
"THREE IN ONE"

—FOR—
 Bicycles, Guns,
 Reels, Etc.

DOES 3 THINGS.

1. It Lubricates and Will Not Gum.
2. It Positively Prevents Rust.
3. It Cleans Thoroughly.

Sample sent in all can for five two-cent stamps. A trial will convince the most skeptical.
 MANUFACTURED BY
C. W. COLE & CO., 111 Broadway,
 Ask your dealer for it. New York.



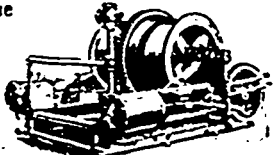
HOISTING MACHINERY

for Mining, Quarrying, Coal Handling, Pile Driving, Bridge Building, and for general Contractors' use. Improved Electric Hoists, Single and Double Patent Friction Drum, and

Suspension Cable Ways.

Send for Illustrated Catalogue giving full description, etc. Correspondence Solicited.

W. A. Crook & Bro's Co
 117-123 Poinier St.,
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Coal Hoisting Engine

State Rights for Canada and England For Sale.

A valuable patent for protecting stores and warehouses from damage by water losses. This device installed upon any premises will absolutely protect your stock from water losses by following causes: Through the negligence of some person allowing a faucet to remain open, thus causing an overflow, or by cause of bursting or freezing pipes. This invention is simple, effective, as well as cheap. A big success assured to right parties. For further particulars, address

THE NATIONAL ELECTRIC WATER LOCK CO.,

262 Canal Street, New York.

MAYER PLATING DYNAMOS

are of the latest and most approved design and construction; they do not reverse, heat or spark; at greatly reduced figures.

Net Selling Prices.	No.	Gals. of Nickel.	Price.
	2	300	\$ 61.00
	3	700	140.00
	4	1400	170.00
	5	2100	225.00

MACHINES ARE STRICTLY HIGH GRADE.

Investigate merits of these machines before paying fancy prices elsewhere

MAXWELL M. MAYER,

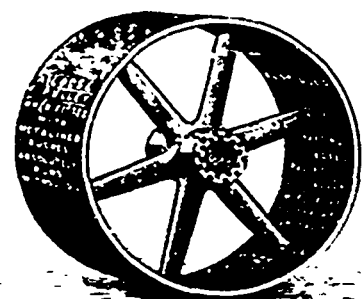
No. 339, 107th St., E. R., NEW YORK.

OIL-LESS BEARINGS.

Invaluable for places where cleanliness is desired; and, as a relief from the usual care and anxiety in connection with the fire risk incident to the running of Loose Pulleys, etc., with oil.

NORTH AMERICAN METALINE CO.,

44 to 54 West Avenue,
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—THE—
CANADA ATLANTIC RAILWAY,
Montreal & Ottawa.
LUXURIOUS BUFFET DRAWING-ROOM
CARS ON ALL TRAINS.

Trains Leave Bonaventure Depot at
9 10 A.M., arriving at Ottawa at 12 45 P.M.
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After-noon train runs daily, Sundays included.
Connections at Ottawa with trains on Ot-
tawa, Arnprior and Parry Sound Rvs., for Ar-
nprior, Renfrew, E. and W. and points west.
For information and tickets at Windsor and
Baltimore Hotels, all Canada Frank Ticket Offices,
and at the Company's Office,
ROOM 115, BOARD OF TRADE.
C. J. SMITH, Gen. Pass. Agent, OTTAWA, ONT.
R. A. CARTER, Agent, Board of Trade, OTTAWA, ONT.
E. J. CHAMBERS, General Manager, OTTAWA, ONT.

The Bell Telephone Co.
Of Canada.

G. F. SISE, - - - PRESIDENT
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C. P. SCLATER, SECRETARY-TREASURER
HEAD OFFICE:
30 St. John Street, Montreal

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are there-fore entirely free from risk of litigation.
This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private line for firms or individuals, connecting their place of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.
Full particulars can be obtained at the Com-pany's offices as above.



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Practical Plumbers, Roofers, Tinsmiths,
Steam & Hot Water.
HEATING APPARATUS AND ELECTRIC WIRING.
DRAPEAU, SAVIGNAC & CO.,
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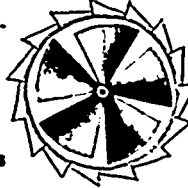
WALTER J. HARPER,
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Manufacturer of FINE PLATED
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OF EVERY DESCRIPTION

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Æolian Ventilator,

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect sat-
isfaction wherever used. Manufactured and
especially suitable for

- Public Build-ings,
- Hotels.
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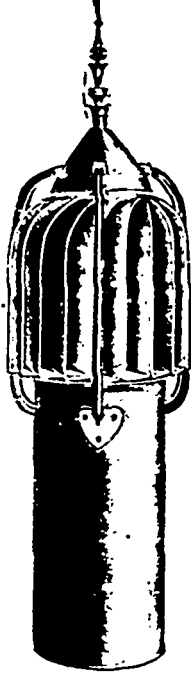
Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large buildings, churches, opera-houses, churches, bank buildings, schools, stables, etc.

It is fitted with a screw on the inside, by means of which a constant current of air is established. The chief feature of this ventilator is that its motive power is derived not only from the slight-est current of air, but the difference of temperature within and outside the building.

Every ventilator is guaranteed to give entire satisfaction.

Testimonials obtained on application.
This ventilator is very ornamental in appear-ance and substantial in make.
Estimates for copper ventilators given on appli-cation.



This bore cut shows a part of the Interior of the Ventilator.

SOME PLACES WHERE THE ÆOLIAN VENTILATOR IS USED IN MONTREAL.

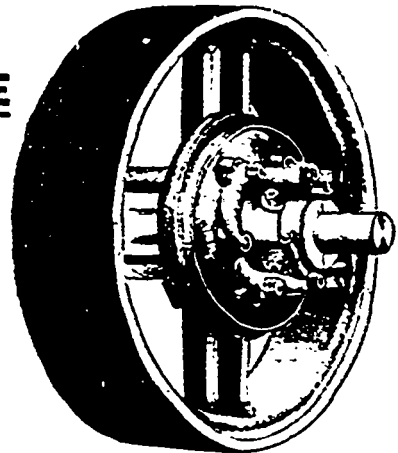
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| C. T. VIAU | 6 assorted | LA BANQUE DU PEUPLE, 4 of 2 1/2 in. | SISTERS OF MERCY, 1 of 12 in. |
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- And Many Others.

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Office and Works. - 421 1/2 CRAIG STREET, - MONTREAL.

DODGE SPLIT FRICTION CLUTCHES.

SPECIALLY ADAPTED FOR USE WITH PULLEYS, SHEAVES, and, IN FACT, ALL KINDS OF POWER TRANSMITTERS.



Greatest Economy of Space on the Shaft is Secured.

For Catalogue and Prices, Write to
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321 St. James Street, MONTREAL.



ESTABLISHED 1843

The New York Boat Oar Co.

“EZEKIEL PAGE BRAND” OARS

60 WEST ST.

ESTABLISHED 1843

THE NEW YORK BOAT OAR CO.,
“EZEKIEL PAGE BRAND” OARS.

60 West Street, NEW YORK CITY. E

Manufacturers of BOAT OARS, Ash and Spruce.

The matter of providing cold storage service by refrigerator cars on the railways, picking up small lots of butter at different way stations, is being gone into, and will be announced early in June, which is the time at which that service is required.

The first steamer from Montreal with a cold storage compartment sailed on the 14th May, and will be followed by another steamer on the 28th May. Intending shippers should apply for space direct to Messrs. Elder, Dempster and Company, Montreal, Que.

The returns of the Toronto street railway earnings for April show that the bicycle is cutting into the receipts of the company seriously. The gross earnings decreased \$2895, compared with April of last year. This means a falling off in the number of passengers carried during the month of 74,390, or 2861 per day.

The Fossil Flour Company have started their big mill at Castlereagh Lake for grinding silica. Some 50 men will be employed. The Pole Railway is undergoing some little repairs and will be ready for the work of transportation as soon as a cargo of the fossil flour is ready for shipment.

The excessive rain fall in Manitoba has flooded low lying areas of country and caused washouts on several lines of railway. On the M & N. W., at Midway, about 100 yards of the road bed was washed away. The bridge at Macdonald sunk about a couple of feet below the level of the road. Gangs of workmen have been engaged in getting these matters put right.

La Banque Jacques Cartier.

DIVIDEND NO. 16.

Notice is hereby given that a dividend of THREE PER CENT, (3 per cent), for the current half year, equal to six and a half per cent per annum, on the paid-up capital stock of this institution, has been declared, and that the same will be payable at its Banking House, in this city, on and after Monday, the first day of June next.

The transfer books will be closed from the 15th to the 31st of May next, both days inclusive. The ANNUAL MEETING of the shareholders will be held at the Banking House of the institution, in Montreal, on Wednesday, the 17th of June next, at noon.

By order of the Board,

TANCREDE BIENVENU.

Director.

PATENTS

TRADE MARKS AND DESIGNS.

(-)-

Applications rejected in other hands successfully solicited.

OWEN N. EVANS, COUNSELLOR and EXPERT

17 years' experience.

Successor to the late F. H. REYNOLDS,
TEMPLE BUILDING, 185 ST. JAMES STREET,
Telephone 192. MONTREAL.

PATENTS. DESIGNS

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Patent Attorney

—AND—

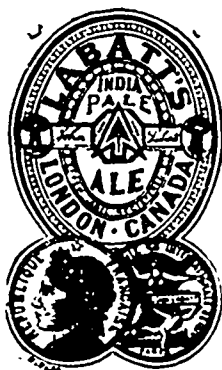
COUNSELLOR & EXPERT IN PATENT CAUSES,

Canada Life Building, King St. West,
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Patents Procured in Canada and all other Countries.

TRADE MARKS.

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—OF—
JOHN LABATT,
LONDON,

Are PURE and WHOLE-SOME.

Recommended by testimonials of four Eminent Chemists.

TEN GOLD SILVER AND BRONZE MEDALS.

HIGHEST AWARDS on this Continent Wherever Exhibited.

MONTRÉAL:—P. L. N. Beaudry,
127 Deslormiers Avenue.

TORONTO:—J. Good & Co., Yonge Street.

ST. JOHN, N.B.:—F. Smith, 24 Water Street.



The boot and shoe factory scheme promulgated by the Stratford Board of Trade has taken definite shape, in that a joint stock company has been formed and application will be made for a charter of incorporation. The whole of the stock necessary to carry on the business, namely, \$30,000, has been subscribed, and at a meeting of the stock-holders the following provisional directors were appointed.—R. M. Ballantyne, John Welsh, A. C. Mowat, James Gow and William Gillard.

The Sault Canal was opened last week. It was expected the canal would be ready for traffic earlier, but the finishing touches were still to be put on the new movable dam at the western entrance. This consists of iron shutters, which are attached to the C.P.R. railway bridge. In the event of the lock gates being carried away, the shutters can be quickly dropped, placed in position, and the rush of water from Lake Superior, which would otherwise follow, stopped.

Although there seems to be no particular amount of buying, there has been a considerable advance in some grades for rubber notably fine Para. The shoe manufacturers are not running at present, and are therefore not buying although there is likely to be a good amount of business latter. Fine new Para, 82@85c; old, 80@85c; coarse new island, 48@53c; up-river, 50@55c; Nicaragua scrap, 48c; do sheet, 47c; Caucho, 46c; Esmeralda asusago 48c; pressed Guyaquil, 40c; Panama, 52c; Carthagena, 38c; African small ball, 37c; do soft ball, 30c; Congo ball, 48c; do thimble, 35c; flake, 18@25c; tongues, 40c for large; Assam, 35@60c; Madagascar, 60c for pinky, and 30c for black; Borneo, 25@44c; Mozambique, 53c; Sierra Leone, 20@50c.

Mr. George Johnson, the Dominion statistician, has nearly completed all arrangements for taking the census of Manitoba this year. A census is required to be taken in Manitoba every five years in connection with the subsidy to be paid the province at the rate of 80 cents per head of the population. The census this year will be commenced on the 25th of May.

Holden's Oil And Garlock Packings Are the Best.

N. J. HOLDEN & CO Montreal.

ESTABLISHED 1862.

CHAS. B. HARDICK'S

Niagara Steam Pump Works,

WM. A. WENZENBURGER, Manager,

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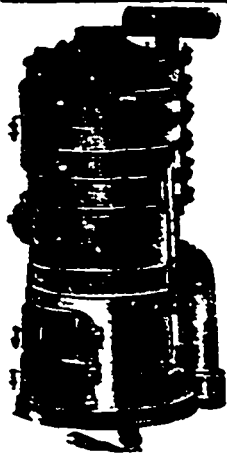
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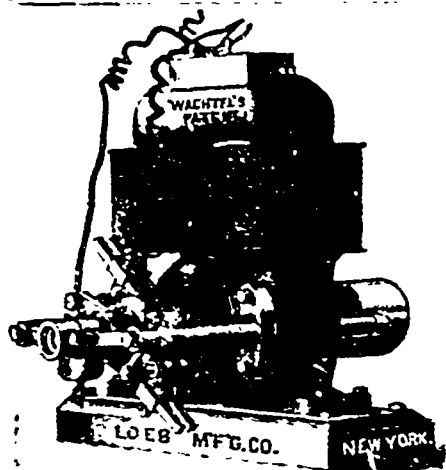
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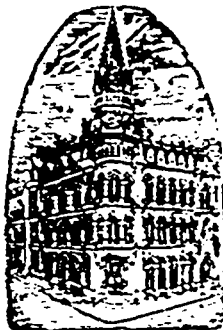
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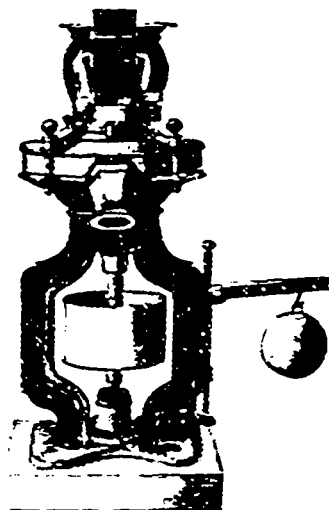
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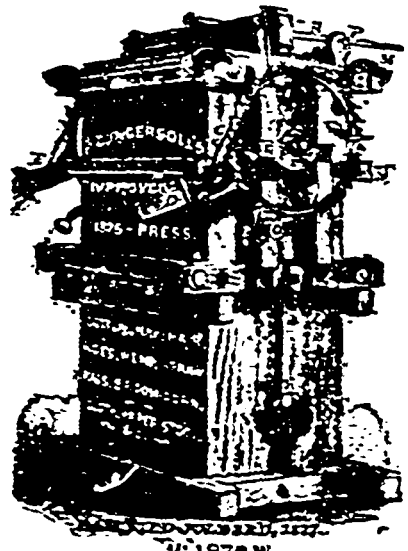
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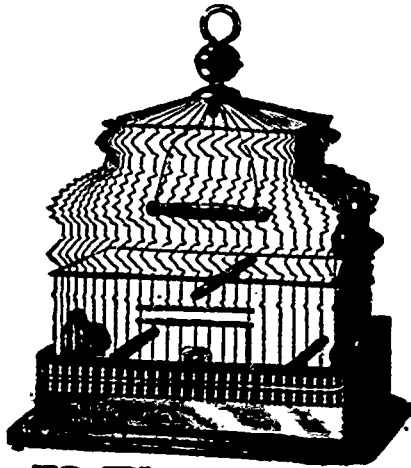
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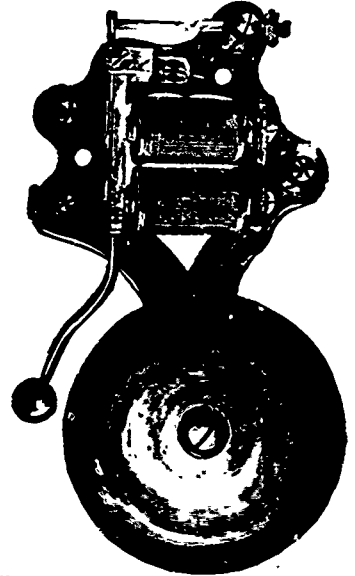
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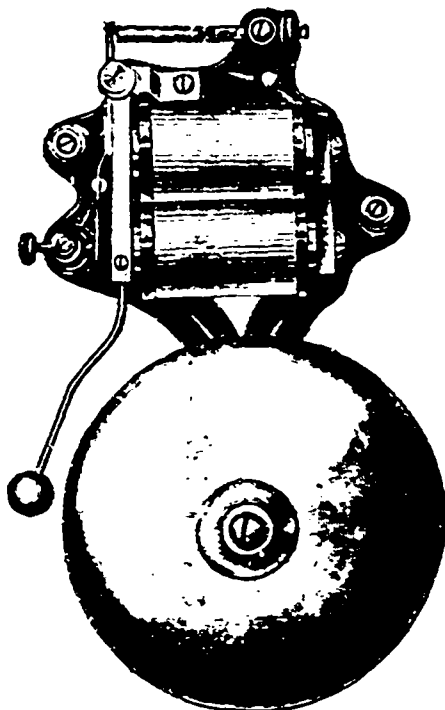
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The London wool sales show a weaker tendency at the opening but later prices have been very well sustained, yet not without evidence that support is to some extent forced in order to justify previous advances made, and there has been no reflective influence here, while the home clip is plenty enough, and the grower and interior operator are the principal adherents to a line of valuation above the level of anything that can be obtained from the majority of dealers or paid by the manufacturers.

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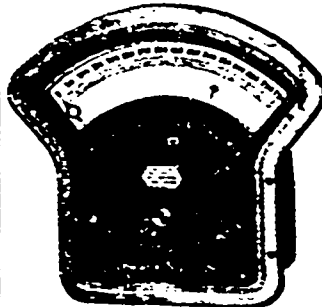
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THE Canadian Trade Review

MONTREAL, FRIDAY, MAY 15, 1896.

AN APPEAL TO THE COUNTRY.

The manifesto addressed by the Premier to the electors of Canada, is a statesmanlike document. It would not be human to avoid attacking those who are not followers of Sir Charles Tupper's party; but he indulges very moderately in direct allusions which are fairly chargeable with severity of tone.

The address shows signs of great care and of excellent judgment in the proportionate attention given to different topics. The National Policy occupies exactly 20 per cent of the address, the Development of Trade 33

per cent. Agricultural Interests 16 per cent, and the Manitoba School Question 8 per cent, Immigration, the Newfoundland Question, the record and aims of the party, occupying the balance of 23 per cent. This shows that about three-fourths of the Premier's address are occupied by questions in which the whole people of Canada are directly and vitally interested; for the interests of trade—"the great bread and butter question," as a great leader once said—are the interests of all our citizens. Sir Charles states definitely that the supreme issue of the coming election is, whether a fiscal system shall be maintained, which affords "a fair measure of protection to the industries of the Dominion, involving an equal measure of protection to the labor represented in those industries."

This is a clear, sharp cut statement of a policy upon which the electorate are invited to give a decision equally definite and decided. Sir Charles declares that his opponents have pronounced for "free trade as it is in England," and the removal of every vestige of protection. These are, doubtless, quotations from the speeches of his distinguished opponent. They voice unquestionably the more pronounced views of Sir Richard Cartwright, who makes no attempt to conceal his decided free trade convictions. But, it is clear from other authoritative utterances, that the electors will not be asked to endorse free trade for Canada, save as an abstract question. The letter sent by Sir Oliver Mowat to the Opposition leader makes this plain, for he regrets any desire for revolutionary changes in the tariff, and advocates such a moderate advance on reformed tariff lines as would take a generation to bring us within even sight of free trade. But the strong man in the Opposition, the man who will have all to say on the tariff, is Sir Richard Cartwright, and it is as certain as anything in the future can be that he will introduce a very modified tariff.

In speaking on the development of trade, Sir Charles gave the increase with Great Britain since 1871 as from 67 to 101 millions, and the exports of farm products in same period have risen from 32 to 50 millions. He speaks very earnestly and with confidence in regard to the better steamship service between Canada and Great Britain, as certain to be of the greatest benefit to our trade. He is hopeful of attracting a share of the traffic of the Western States, as the route via Canada with fast steamers

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would be quicker than via New York. With pardonable pride the Premier points to the steamship service to China and Japan, in securing which he did good work. The entrance of Newfoundland into Confederation is much favored, and a more vigorous immigration policy foreshadowed to enlarge the population of the North-West. On the vexed question of the Manitoba Schools, he speaks with the dignity of one whose course had been dictated solely to observe the Constitution. But the main issue dealt with is the question of the tariff, and on this point Sir Charles has evidently the courage of his convictions.

THE PROGRESS OF McKINLEYISM.

The practical unanimity of the Republican party in favor of the nomination of Major McKinley has produced a general feeling of unrest in business and financial circles, whose customers are rendered anxious by his previous utterances upon the silver question. At present Major McKinley is endeavoring to conciliate as far as possible the various warring factions in the Republican party. In fact his principal fixed policy appears to be to avoid making a definite statement of his views regarding the most important issue involved in the present campaign. Extraordinary efforts are being made, not alone by politicians, to force an unequivocal statement from Mr. McKinley of his present views regarding the maintenance of the single gold standard. The chances are that they will not be successful, and in view of his record upon the subject, as well as the fact that he has always subordinated statesmanship to politics, it is a serious question whether any utterances from him regarding national finances would be of present

or ultimate value to the business interests of the country.

It is all very well to say that the United States is now really upon a gold basis, that it has formally repudiated the proposition to coin silver at the old ratio of 16 to 1, and that it has ceased to buy silver as merchandise and to issue obligations against it as coin. Neither in New York nor in England is there any confidence felt that political exigencies might not cause those who hope to capture the coming conventions to pledge themselves to reverse this policy, and this has given the exports of gold of late an importance to which they are not entitled. The strength of the foreign exchange market at this season of the year is entirely natural, and is due in large measure to the demand for credits from tourists. The prevailing high rates for exchange have enabled European bankers to force the situation a little to secure gold in the U.S. which they are able to dispose of at advantage abroad. Present indications are that the outward movement of specie will continue for some time to come; but the fact should not be lost sight of that gold goes out of the country to liquidate obligations incurred by merchants and travellers. The treasury has to furnish the gold, because it is the principal bank of issue, and the situation is further aggravated by the fact that the government does not collect sufficient revenue to meet its current disbursements.

Fortunately the success of the Democratic party at the polls is hardly likely, for this party has always been identified more particularly with the cause of free silver. Indeed it is confidently predicted that unless this be one of the planks of the convention at St. Louis, the convention will be broken up and two rival ones formed. In this case its defeat in November is certain. Thus there is only one party to deal with, and that is the one in which it is believed that the majority of its supporters are in favor of sound money. Still the apparent probability of the nomination of Major McKinley at Chicago must be considered as indicating the strength of the silver party in its ranks; for only thus can we account for the sudden and unexpected stampede in his favor. Were it simply caused by a demand for a return to a prohibitory tariff and the resumption of a Chinese wall policy, the candidature of Reed or Harrison would have been equally acceptable to the party. But both of these are sound money men, and have not been afraid to say so, while McKinley's utterances have been so dubious that

his soundness on the currency question has been much doubted. All this has had its weight in financial circles, both here and abroad, and thus the result of the Republican convention is looked forward to with a certain amount of apprehension. It may be that these fears are groundless, and that the people, irrespective of party, may prefer to vote for a sound money candidate. But there is certainly an element of danger abroad and the attitude of the free silver men is growing daily more confident and aggressive.

RESTRICTED IMMIGRATION.

The bill for the restriction of immigration, which is now before the United States Senate, but which has been lost sight of in the turmoil inseparable from a Presidential election year, deserves a far greater measure of public consideration, even in this country, than it has yet received. Up to a few years ago immigration into the United States was as free and unrestricted as it is into England to-day. Up to 1880 Congress went out of its way to insist that foreign governments should recognize the inherent and inalienable right of man to change his home and allegiance. But when the Chinese commenced to act upon these noble sentiments and began to invade the Pacific slope in such numbers as to form the subject of political discussion, the temper of Congress changed materially, and of late years immigration legislation has been principally on the lines that the emigrants who have already arrived have rights of economic and social preservation which warrant them in excluding from our shores their undesirable fellow countrymen. This right in the United States has been applied stringently to the Chinese, to paupers, to convicts, diseased persons, and to men and women having sufficient foresight to secure positions in their new country before leaving the old. In this country we content ourselves with excluding paupers and convicts, and with taxing Chinese; for as yet the walking delegate has not assumed the dimensions of a political power in Canada. But the United States are not satisfied with this. Emigrants of an admittedly undesirable class are yet able to land in the country, and to further push the policy of restriction, while still masquerading under the name of "the refuge of the nations," they propose to exclude all who cannot read and write their own or some other language.

It is fortunate that this restriction was not thought of earlier, or this



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Canada Branch, Head Office, Toronto

J. C. THOMPSON, Manager.

continent might never have heard of some of the men who have carved out her place amongst the nations. Still, it must be remembered that the free institutions of the United States are still largely upon trial. In their present form they have lasted only a little over a century, and many powerful thinkers doubt their continuance and feel that in view of the inrush of multitudes of the lowest and most degraded type of European laborers, their security is not as unquestioned as optimists would have us believe. Unrestricted immigration threatens to lower the wages and the standard of life of the American working man, and possibly even the character of the race and the traditions of citizenship may be endangered by the wholesale infusion of races, whose traditions, inheritances, thoughts and beliefs have nothing in common with the great Anglo-Saxon race, and with whom it has never assimilated or been associated in the past. In other words the question at issue is a broader one than whether a few thousand families would be benefited by the continuance of unrestricted immigration. It is whether the United States has not reached a point in its development where the success of popular government may be imperilled by the conferring of the franchise upon men neither fitted by education, tradition, nor experience to handle it wisely. If it has, the principle of the greatest good to the greatest number dictates its present course, and it is one which Canada would do well to observe closely.

BUSINESS TRAINING

It is a noticeable fact that the trade papers in the United States are now commencing to realize the value of the English system of apprenticeship, as applied to young men intended for mercantile pursuits. They see now that, while no one can blame a young man for being ambitious, the most valuable employes a house can have are those who have started at the lowest rung of the ladder and worked their way gradually up, and that what are termed "kinder-garten" salesmen, who spring at one bound

into their positions, although ostensibly working for very low salaries, are often the dearest employes the firm can have when the volume of their sales is reckoned up at the end of the year.

In an article upon this subject, the Dry Goods Bulletin, of Chicago, points out that at present the demand for good salesmen is larger than the supply, and it would be strange indeed if in the course of the next few years there did not come to the front young men anxious to learn the science of selling goods and of properly representing a well-managed business concern. The professions are overcrowded in every large city. There are more doctors, more lawyers, more ministers being turned out than are necessary to supply the demand for their professional services. The evolution in electricity is certainly giving employment to many young men who, having been given a fair common school or college education, did not find the above named professions congenial to their tastes; but it is strange, indeed, that the profession of salesmen, one which offers the greatest advantages, and which, when successfully adopted and practiced, brings fame and fortune quicker than any other, should receive so little attention at the hands of parents and young men.

Perhaps this is not altogether the fault of the young men; because it often looks as if merchants thought that any one was capable of becoming an efficient traveller. More especially do many houses appear to consider that a man may prove a valuable servant to them simply because he has proved an utter failure on his own account. A retailer who has made an assignment—even if it be a particularly bad one—usually considers himself perfectly competent to represent the largest house on the road, and often it looks as if the houses thought so too, because when occasionally one of these experiments turns out a success it encourages employers to try another, and thus, because of a dearth of proper material, the ranks of salesmen are filled with a class of men who are a detriment to the business. A success of

this kind encourages 100 similar applicants, all of whom believe that they, too, are destined to become a success, and all claim to be equally gifted, equally intelligent, and consequently as sure to succeed as the one out of 100 who has done well. In the majority of cases they do not, and the result is a comparative dearth of really good salesmen, while the houses have their staffs filled up with men who are salesmen only in name.

In its remarks upon this subject, the Bulletin says:—

"If parents who intend their sons for commercial pursuits would first give them a fair common school education, and if possible something higher, then take them to some reliable and progressive concern and place them under the charge of those who would instill into their minds principles of probity, industry, care and watchfulness; if these young men were taught the details of office work, then placed in the stock and sales room, where they could learn the art and science of selling goods; if they would learn the intrinsic value of the goods that they handle, would post themselves on the mode and manner of their production; if they would look into the question of freight rates and have the opportunity to listen to well-informed business men on matters pertaining to the calling of the merchant in general, they would soon become fit to go out on the road and properly, worthily and profitably represent their employers. The great trouble is that young men expect to learn all this in a very short time and without giving anything in return to those who teach them. They expect to earn large salaries from the very moment they enter a business house. They forget that in older countries parents pay hundreds of dollars and sign papers binding their children as apprentices for three or four years, with little, if any, pay for learning a business. While in our own country we may laugh at many of the customs that prevail elsewhere, the fact nevertheless remains that one by one we are adopting them, if not in the original form in vogue there, in an adapted manner, suited to the conditions under which we live and do business."

These remarks are equally applicable to Canada. Already our larger merchants prefer to train their own employes from the moment they leave school to battle with the world. Men intended for commercial vocations require just as careful training as those destined for professional pursuits, and so thoroughly is this fact becoming understood that something very near

akin to the English system of apprenticeship is already being introduced into many of our more progressive houses.

INTER-OCEANIC CANALS.

The more the matter is enquired into, and the more does it seem apparent that the only method of rapid transportation across the American continent for years to come will be by means of railways, and that there is no prospect during the present generation of either of the nebulous projects of the Nicaragua or Panama canals ever crystallizing into tangible facts. The utter failure of the Panama Canal, even when under the personal supervision of the greatest engineer of his day, was due to the inherent difficulties of the task he undertook, and was only accelerated by the wholesale corruption it occasioned. And the present effort to revive the scheme under more economical management has but a slim prospect of a successful issue. It is equally apparent that the Nicaraguan scheme is also doomed to failure, for although the board of examining engineers admit that its construction may be possible, they place its cost at \$150,000,000, or more than double the original estimate, and demand two years in which to make a more exhaustive survey before they will pledge themselves even to this estimate. Such a cost as this, it is hardly necessary to say, would effectually preclude the canal's ever being a paying venture from a commercial standpoint; since were even the whole volume of traffic now rounding the Horn to use the canal in preference, they could not afford to pay tolls that would not even a half of one per cent per annum on so enormous a sum. The construction must then be undertaken by the United States on national grounds, if the canal is ever to be dug at all, and at this moment the American people are more interested in domestic enterprise than in a canal whose initial cost is so great, and on which the expenditure for repairs would mount into the tens of millions every year.

To construct the canal involves the complete control of a tropical river and the creation of slack water navigation by a huge dam in a country where the rain fall is something tremendous. Twenty-three miles of the canal would lie across the drainage area where the rain fall is unknown, but at Greytown it has exceeded four feet in a single month. Thirty-three miles of the canal is a succession of

cuts and embankment and the canal is, in the plans, carried for miles above the level of the country and across two rivers. The Ochoa dam would be nineteen hundred feet long and seventy feet high, and the San Carlos dams, sixty feet high, would aggregate three and three-quarters miles. The Tola River dam would be eighteen hundred feet long and seventy feet high, and the spillways would have to take care of one-quarter as much water as goes over Niagara Falls. Yet the canal people say there are no serious engineering difficulties in the way, and estimates of cost have been adhered to that were far below that of the Suez Canal, a sea level ditch dug through the sand, without locks, dams or embankments, and in a country where no flood waters have to be reckoned with.

The board of engineers considers the natural obstacles as most formidable, and looks upon the company's project for dam construction as entirely without precedent in view of the enormous floods to be dealt with. The board state that there have been no sufficient borings to ascertain the foundation that could be found for the Ochoa dam. Along other portions of the route there have been no investigations that permit trustworthy estimates of cost. The harbors at the terminals of the canal are badly located, and it is a question whether the best route has been selected, the board recommending that certain alternative routes be thoroughly surveyed.

This means practically that the Nicaraguan canal has been relegated to the domain of visionary projects, and that it will no longer be a factor in the business world. It is apparent that, even if it were ever constructed, it would never pay, and as the touchstone of modern commerce is the ability to pay dividends, it is safe to say that, unless the U.S. Government take it up as a national work, we have heard the last of the Nicaragua canal.

THE BANK OF MONTREAL.

The statement of the Bank of Montreal for the twelve months ending on the 30th April last—which appears in another portion of this issue—is generally regarded as a satisfactory indication of the gradual improvement in business. During the year, the net profits of the bank were \$1,241,196, or a gain of \$30,760 over the figures of last year, and after payment of the usual 10 per cent dividend, and making the usual deductions, the directors

were able to carry forward \$856,318 to the credit of Profit and Loss,

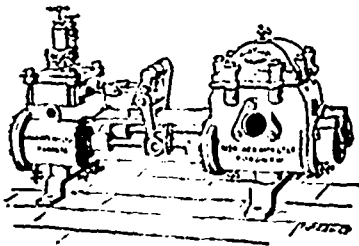
There are several gratifying features in the report. The volume of the bank's circulation has increased from \$4,260,962 to \$4,596,038, the current loans are \$1,035,925 more than they were at this time last year, and the volume of overdue debts not specially secured has been reduced by nearly 45 per cent. These are evidences of careful and progressive management upon the part of the bank's officers which cannot fail to be appreciated by the shareholders, and which furnish bright promise for a still better showing at the close of the present fiscal year.

When to this favorable return upon the part of our leading bank, is added the fact that the volume of general circulation was \$1,375,000 larger at the end of March last than it was in March 1895, and that it stood at a higher figure than it has reached since March 1892, while both the railway earnings, the national revenue and the volume of imports and exports also show substantial increases, it can be seen that there is certainly an improving tendency in trade. These are the main points upon which any estimate of the position of business must be based, and since they are all of a promising character, the cheering inference may be drawn that the corner of depression has been turned at last.

THE PRIVY COUNCIL'S DECISION.

The answers of the Lords of the Privy Council to the series of questions submitted to them by the Ontario Government as to the scope of provincial authority in dealing with the manufacture and sale of wine, beer and spirits, are neither very clear nor very satisfactory. So far as can be learned from the cabled summary, they have decided that the Provincial Government can prohibit the manufacture of intoxicating beverages within the province, provided they are intended for consumption within its limits. From this the inference must be drawn that, provided the goods are intended for export, or for consumption in the other provinces, their manufacture can proceed unchecked. They also decide that the province has no authority to prohibit the importation of intoxicating beverages for consumption within its borders. Whether this can be stretched to mean that Ontario distillers can manufacture goods for export, and then re-import them for sale to cus-

DUPLEX AND SINGLE STEAM AND POWER PUMPS.



Regular Duplex Pump.

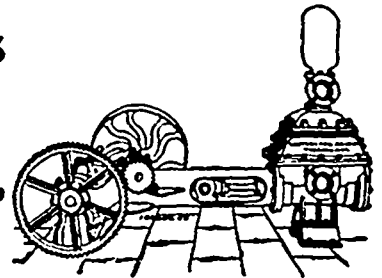
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tomers in the province, remains yet to be seen. But it certainly looks like a loophole through which an astute lawyer could easily obtain a verdict in favor of the contestants, and even were this point over-ruled it is difficult to see what advantage would accrue to either the province or the cause of temperance by the prohibition of the manufacture of wine, beer and spirits within the provincial limits so long as their importation from other provinces is permitted. The amount consumed would be no less, whether the goods were manufactured inside the boundaries of Ontario or at points adjacent to its frontier, while the loss of wealth by the transfer of so many large and prosperous concerns, employing so many hundreds of hands, to the other provinces would, be a very serious blow to the progress of Ontario. It would be deliberately driving forth so much provincial wealth without in any way securing the end aimed at, and the Ontario Government contains too many shrewd, hard-headed men of business for such a policy to be even within the range of possibilities. The decision, therefore, as it stands at present, means simply that any prospect of prohibition in Ontario is effectually killed, and that those whose convictions lead them to oppose one of the most important industries in that province must be content with the legal weapons already in their hands and give up all hope of governmental interference on their behalf.

THE NEW PROVINCIAL TREASURER.

The appointment of the Hon. Albert William Atwater, to the position of Provincial Treasurer of Quebec, has been received with general satisfaction by his friends in this city. Hon. Mr. Atwater's career as a lawyer has been a brilliant one. His reputation for handling financial problems led to his selection by the Government to act as their counsel in the famous Curran bridge enquiry, and he has always been looked upon as an authority

in commercial law. It is felt in business circles that Hon. Mr. Flynn could hardly have made a better selection than Hon. Mr. Atwater and general satisfaction is expressed that, through the courtesy of Mr. A. W. Morris, M.P.P., who retires in his favor, he will be able to represent an important division of this city at Quebec.

CHANGES IN THE ROYAL.

Mr. William Tatley, who has been for a number of years Canadian manager of the Royal Insurance Company, has resigned the management, retaining the position of resident director. In his retirement from the more active and arduous position he carries with him the high esteem of all those who have been brought into contact with him. Mr. George Simpson, who came out from Glasgow a few years ago to assume the assistant-managership, succeeds Mr. Tatley as manager, having as his assistant Mr. William MacKay, hitherto the company's chief inspector in this country. In making these appointments the directors have followed the plan of promotion by service and seniority, and it is felt that their selections will have the hearty endorsement of the insurance world.

U. S. WOOL CONSUMPTION.

The American Wool and Cotton Reporter computes that the percentage of domestic wool in the total amount of wool consumed in the United States has declined from 70 per cent thirty years ago to 60 per cent at the present time. This diminished percentage of domestic wool is due to the increased consumption of woollen goods, for the amount of domestic wool consumed in proportion to the population has not fallen off, but has slightly increased, and there has been a substantial increase in the total consumption of wool, which bears witness to the better clothing of the population, leaving out of account the consumption of foreign fabrics. Without going into the consumption of foreign wool fabrics the per capita consumption of raw wool, manufactured by American mills, was over five and less than six pounds in each of the five years from 1867 to 1871, both included. Omitting the first year of the last group there was a constant increase during the other four years from 6.03 in 1870 to 7.05 pounds in 1893. At the same time there was a more marked increase in

the consumption of cotton, which rose from 8.48 pounds in 1867 to 14.10 in 1871, and in the five years 1889 to 1893 rose from 17.22 pounds to 24.03 pounds in 1892, and then dropped again to a little more than 17 pounds. These figures indicate a more liberal amount of clothing and undoubtedly a less rigid economy in the use of clothes than when wages were lower and both wool and cotton were higher. The Reporter says that "the most powerful factor in stimulating the demand for foreign wool has been the enormous growth in the wealth of the country rendering a higher standard of living possible." It is noted that the American people have been demanding finer materials as their means of gratifying their taste have improved, and the Australian wools are superior in quality and come to market in better condition than the domestic. The quarterly publication of the Wool Manufacturers' Association has published the complaints of mill owners that the domestic wool is less sorted and has more dirt than it had twenty or thirty years ago, and some fine grades are now very difficult to obtain, while there has been a constant improvement in the shape in which Australian wools are marketed.

THE BABCOCK AND WILCOX BOILERS.

Mr. Wm. T. Bonner, general Canadian agent for the Babcock & Wilcox water tube steam boilers, furnishes the following information regarding the geographical distribution of their orders as given in their last month's sales report: American sales—3374 H. P. in New York, 560 H. P. in Pennsylvania, 400 H. P. in Florida, 169 H. P. in California, 3550 H. P. in Massachusetts, 250 H. P. in New Jersey, 200 H. P. in Rhode Island, 6400 in Illinois, and 6880 H. P. in Maryland, while the foreign sales were divided as follows—1322 H. P. in Russia, 74 H. P. in Norway, 1353 H. P. in France, 3453 H. P. in England, 140 H. P. in Belgium, 294 H. P. in Spain, 76 H. P. in Portugal, 126 H. P. in Scotland, 192 H. P. in Germany, 72 H. P. in Holland, 424 H. P. in South Africa, 332 H. P. in Sweden, 52 H. P. in Italy, 280 H. P. in Brazil, and 228 H. P. in Madagascar. The foreign list foots up to 8418 H. P., while the American list amounts to 21553 H. P., or a total of 30,001 H. P. for the month, of which 7000 H. P. are Marine Boilers. From the advance reports of this month's sales we note an order from Mr. John Crowe, of Montreal, for one pair of the Babcock & Wilcox Co.'s all wrought steel high pressure boilers, of 250 H. P. capacity, and 1500 H. P. of their high pressure street railway type boilers for the Montreal

Street Railway. The above report does not indicate an exceptional month's business, but it simply represents the extent to which this very popular boiler is now being used. The total number of Babcock & Wilcox boilers now in use aggregates nearly 2,000,000 horse power.

THE NEW DIRECTORATE.

Some important changes are announced in the Montreal Board of Directors of the Liverpool and London and Globe Insurance Company. Mr. E. J. Barbeau has been appointed to the vacancy in the Chairmanship caused by the death of Hon. Henry Starnes. Mr. W. J. Buchanan becomes Deputy Chairman, and Mr. E. S. Clouston, General Manager of the Bank of Montreal, strengthens the Board by becoming a member. A connection has always been maintained between the Bank of Montreal and the Company since the latter established itself in this country in 1855, when the then President of the Bank was the Chairman of the L. & L. & G. Montreal Board.

FINANCIAL.

Although the shipments of gold from New York have amounted to \$10,000,000 in ten days, and probably \$2,000,000 more will go to Europe this week, the money market has been but little affected, as bankers are convinced that the outflow is merely the result of the practical premium being paid by Russia to attract gold, and that it will cease the moment her requirements are satisfied. In London call money is $\frac{1}{2}$ to $\frac{3}{4}$ per cent and the rate for discount for both short and three months bills is $\frac{3}{4}$ to 13-16 per cent. In New York money on call is $\frac{3}{4}$ to 3 cent. Time money is in somewhat better demand at 3 per cent for sixty days, $3\frac{1}{2}$ per cent for three or four months, 4 per cent for six months, and $4\frac{1}{2}$ per cent for eight months, on good mixed Stock Exchange collateral. The commercial paper market is quiet. A fair local demand is reported for choice paper, but the offerings are not large. Prime endorsed bills receivable are quoted at $4\frac{1}{2}$ to $4\frac{3}{4}$ per cent, four months' acceptance and choice single names at $4\frac{3}{4}$ to $5\frac{1}{4}$ per cent, and good single names at 6 per cent and upwards. In this market money continues scarce. Locally call loans are 5 to $5\frac{1}{2}$ per cent, and discounts run from six per cent upwards.

In New York sterling exchange closed weak and lower owing to a good supply of gold and bond bills. Continental exchange was dull and weaker. Posted asking rates for sterling, \$1.88 $\frac{1}{2}$ for long bills and \$1.89 $\frac{1}{2}$ for demand. Actual rates are. Long bills, \$1.87 $\frac{1}{2}$ to \$1.87 $\frac{3}{4}$; sight drafts, \$1.88 $\frac{1}{2}$ to \$1.88 $\frac{3}{4}$, and cable transfers, \$1.88 $\frac{1}{2}$ to \$1.89. Francs are quoted

BANK OF MONTREAL.

The annual statement of the Bank of Montreal for the year ending April 30, 1896, was issued on Tuesday. The statement of the result of business for the year with a comparison of the figures for 1895 is as follows:

	1895	1896
Balance of Profit and Loss Account, 30th April, 1895	\$ 915,152.10	\$ 804,715.32
Profits for the year ended 30th April, 1896, after deducting charges of management, and making full provision for all bad and doubtful debts	1,211,988.09	1,210,346.77
	\$2,567,140.19	\$2,015,062.09
Dividend 5 per cent, paid 1st December, 1895	\$60,000.00	
Dividend 5 per cent., payable 1st June, 1896	80,000.00	
	1,200,000.00	1,200,000.00

Balance of Profit and Loss carried forward \$ 836,319.79 \$ 815,152.10

The market price of Bank of Montreal Stock, 30th April, 1896, —223 p.c., equal to \$446 per share, while for the same date last year the stock was 221 $\frac{1}{2}$ p.c., equal to \$443 per share.

GENERAL STATEMENT.

30th April, 1896.

LIABILITIES.		
Capital Stock	.....	\$12,000,000.00
Reserve	.....	\$ 7,200,000.00
Balance of Profits carried forward	.....	\$ 836,319.79
		\$ 20,036,319.79
Unclaimed Dividends	.....	2,142.00
Half-yearly Dividend, payable 1st June, 1896	.....	80,000.00
		7,182,142.00
		\$19,428,799.88
Notes at the Bank in circulation	.....	\$ 4,255,028.67
Deposits on "bearing interest"	.....	8,586,949.42
Deposits "bearing interest"	.....	21,230,568.77
Balance due to other banks in Canada	.....	25,345.50
		34,107,892.36
		\$ 53,536,692.24

ASSETS.

Gold and silver in current	.....	\$ 2137 442
Government demand notes	.....	3,000,000.00
Deposit with Dominion Government required by Act of Parliament for security of general bank note circulation	.....	255,000.00
Due to agencies of this bank and other banks in foreign countries	.....	7,733,111.40
Due to agencies of this bank and other banks in Great Britain	.....	4,282,273.61
		12,018,775.21
United States Railway Bonds	.....	2,438,010.77
Notes and Cheques of other Banks	.....	991,730.74
		20,887,516.72
Bank Premises at Montreal and Branches	.....	67,000.00
Current Loans and Discounts, (debit interest reserve) and other Securities and Assets	.....	34,789,687.58
Debits Secured by mortgage or otherwise	.....	59,902.21
Overdue debts not specially secured (loss provided for)	.....	52,777.23
		31,568,367.02
		\$52,455,883.74

The statement shows that the Bank has earned \$41,196.09 over and above the \$1,200,000 required for the semi-annual dividend of five per cent. The balance of profits now carried forward amounts to \$836,319.79, an increase of \$41,196.09 over last year.

THE SPRING CROP BULLETIN.

The Ontario Department of Agriculture has issued a condensation of the spring crop bulletin, under date of May 1st. Regarding fall wheat the report says:

"There has not been for many years so unfavorable a report as we have just received. The large majority of our correspondents report extensive destruction by freezing from ice forming on the bare fields. The loss is much heavier on clay than on light soils. A large amount will be plowed up or re-sown to spring grain. The reports from lakes Erie and Ontario, from Windsor to Kingston, are, with very few exceptions, of a most unfavorable nature. In Huron, Grey and part of Simcoe the general report is "thin and patchy." The most favorable reports come from a range of townships beginning in Lambton and running east through parts of Middlesex, Perth, Oxford, Wellington, Dufferin and Simcoe. Putting the very best construction upon the reports the general condition at present can be summed up as poor condition, with reduced acreage.

Regarding live stock the report says: "Considering the prospects when correspondents wrote in November, the condition of live stock in the spring is a cause for congratulation. The animals were put into winter quarters with very limited stores, as the hay crop had been a comparative failure; yet with wise and careful feeding,

5 16 $\frac{1}{2}$ to 5 16 $\frac{1}{4}$ for long and 5 15 to 5 14 $\frac{1}{2}$ for short; reichsmarks, 95 $\frac{1}{4}$ for long and 95 11-16 to 95 $\frac{1}{2}$ for short; guilders, 40 $\frac{1}{2}$ to 50 5-16 for long and 40 7-16 for short. In this market sterling closed quiet. Between banks sterling sixties were 9 $\frac{1}{2}$ to 9 9-16; demand, 9 $\frac{3}{4}$ to 9 $\frac{1}{2}$, and cables 9 15-16. Over the counter sixties were 9 $\frac{1}{2}$ to 9 $\frac{1}{4}$; demand drafts, 10 to 10 $\frac{1}{2}$, and cables, 10 $\frac{1}{4}$. New York funds were $\frac{1}{2}$ to 1-10 discount between banks, and par over the counter. Bar silver closed 1-16 higher in London, at 31d per ounce. New York price for commercial bars $\frac{1}{8}$ c higher at 67 $\frac{1}{2}$ c to 68 $\frac{3}{4}$ c per ounce; Government assay bars, 68c to 69c. Shipments to Europe 119,000 ounces.

Business has been dull on the Stock Exchange all week. But, in spite of the tightness of money and the hammering of the bears, prices close practically at last week's figures. No investment stock has as yet been shaken out, nor is any likely to be. Thus the scarcity of stocks renders the speculative element cautious, as there would be but little difficulty in engineering a squeeze in any of the leaders were they to show their hands too plainly.

PHOENIX INTERIOR TELEPHONE Co.

(INCORPORATED),

Manufacturers of High-Grade

Battery Telephones,

BLAKE AND GRANULAR CARBON TRANSMITTERS.

The Latest UP-TO-DATE Exchange Telephone.

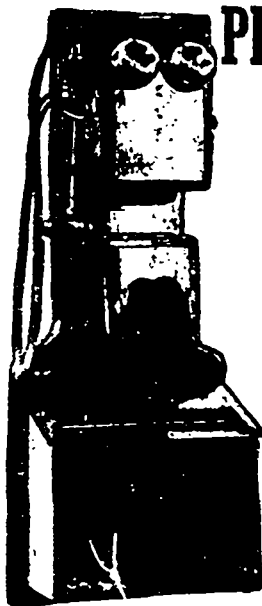
This telephone is the ideal instrument for Exchanges. It is superior in all every quality and workmanship to any Long Distance Phone on the market. It is adapted to the most exacting service, and is guaranteed to give satisfaction. Notwithstanding the high grade of this instrument, it is sold at a price within reach of all, and generally lower than other companies are asking for their antiquated, out-of-date styles of ten years ago.

Any Exchange can have a Pair of these Magnificent Instruments on Ten Days' Trial.

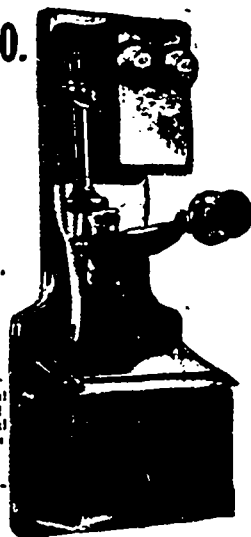
Telephone Complete or in Parts.

Write for Catalogue and Trade Discount.

Standard Long Distance Telephone - STYLE No. 9.



STYLE No. 10.



PHOENIX INTERIOR TELEPHONE CO.

Salesroom and Factory, 157 Greenwich Street, NEW YORK.

Lou. & Nash.....	50	51
Lake Shore.....	105	104
Manhattan Consolidated.....	105	104
Miscouri Pacific.....	29	27
North American.....	.....	.....
North Pacific.....	.....	.....
Lo. Pref.....	.....	.....
New Jersey Central.....	.....	.....
Northwest.....	.....	104
N.Y. & N. Eng.....	.....	.....
N.Y. Central.....	.....	.....
Omaha Com.....	.....	.....
Pacific Mail.....	.....	.....
Reading, Philadelphia.....	11	11
Rich. Term.....	.....	.....
Rock Island, Chicago & Pac.....	70	70
St. Paul, Chicoo., Minn.....	77	77
St. P., Minn. & Man.....	.....	.....
Tex. Pac.....	.....	.....
Union Pac.....	8	8
Wabash.....	.....	.....
Do. pref.....	17	17
Western Union.....	5	5
Sugar Refinery.....	124	124
Lead.....	.....	.....
Gas, Chicago.....	65	65
Gen. Electric.....	31	31
Rubber.....	23	23

*Ex-div

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
May 14, 1896.....	\$10,794,411	\$1,623,051
Cor. week 1895.....	12,208,843	1,628,611
" 1894.....	11,373,506	1,190,389
" 1893.....	11,345,080	1,581,900

Montreal Wholesale Markets.

THURSDAY, May 14, 1896.

The arrival of spring importations by sea has caused a welcome stir in shipping circles, but trade is still somewhat on the quiet side. In all wholesale departments, orders are of a sorting up, jobbing character and no inducements will tempt buyers far from the beaten paths of actual and immediate requirements. The country has been much benefited by heavy rains which speedily put the pastures in excellent condition after the recent hot spell. The numerous small failures earlier in the year have caused merchants to be more careful in crediting. As one remarked: "We are closely pruning our accounts and prefer a small and safe business to one widely extended."

GROCERIES.—Business has continued quiet, there being only a moderate run of small orders. There is not much doing in molasses on spot, but market in Barbadoes is firm, and even at quoted prices little can be got. The crop has fluctuated from a possible 42,000 hogsheds down to 30,000, and this keeps the market out there strong. Supplies purchased to come here are barely half what was secured at this time last year, and traders don't know yet whether they are going to pay more for their stocks or less; but the point comes up that the quality becomes poorer later on in the season. With regard to Trinidad the whole of the crop has been taken for Philadelphia refiners. As to Porto Rico, prices there are above the parity of Barbadoes, and consequently their molasses cannot be touched. Refined sugars on spot quiet, but firm. Raw market dull. A private cable from London quoted May beet sugar at 12 1/4d. A press cablegram reads: Sugar, Centrifugal, 96 test, 13s 6d; Muscovado, fair refining, 11s 6d to 13s; beet, May, 12 1/2d; August, 12s 6d. Teas are dull, and no sales can be effected of old crop except at extremely low prices. Old crop teas, both China and Japans, have been sold at a reduction on cost. It will be the second week in June before much Japan tea suitable for this market will be available. Prices in Japan are lower than at this date last year. Rice, dried fruits, etc., are quiet and unchanged.

LIVE STOCK.—Local exporters have adopted a resolution requiring the Government to permit American cattle to be shipped from this port in bond under the same condition as they have been going forward via St. John, N.B. The demand from local dealers for butchers' stock was fair, and car load lots changed hands at 3c to 3 1/2c per lb. A few small lots of sheep sold at 4c per lb. There were 250 live hogs offered, for which the demand was good and values were firmer at \$4 to \$4.10 per 100 lbs. The demand for export cattle here and at Toronto was good, and all the stock suitable for shipment was picked up at 3 1/2c to 4c per lb. The receipts of Northwest cattle since May 2nd have been about 3,000 head. The ocean freight market continues unsettled and rates are irregular. A Liverpool cable says:—Owing to hot weather the demand for cattle was slow and trade bad, in consequence of which the market was weak, and prices show a decline of 1/2c to 3/4c per lb. since this day week, best States being quoted at 10c and Argentines at 9c. On the other hand, the market for sheep was strong on account of

small supplies, and values advanced 1c to 2c per lb., to 13c for best. At London best was quoted at 12 1/2c. A private cable from Liverpool quoted choice Canadian and States cattle at 9 1/2c to 10c, and stated that heavy States steers were unsaleable at 9 1/2c.

GRAIN.—Business has been dull and coarse grains are, in general, lower in price. The Chicago market was active and recent business was done at 6 1/2c May, 6 3/4c June. The U. S. government crop report was favorable. Private advices speak of serious ravages by insects in the west but such reports must be taken with a grain of salt as 'bull' and 'bear' stories are always plentiful at this season. The Indian exports of wheat last week were 192,000 bushels, making \$16,000 since April 1, 1894, against 1,640,000 the corresponding time a year ago. Late cable despatches are as follows:—Cargoes off coast, wheat, steady; maize, quiet; cargoes on passage, wheat, quiet for white, easy for red; maize, steady. English country markets, wheat, quiet and steady; weather, warm. Liverpool spot wheat and maize, quiet. Minneapolis first bakers' flour 18s. Futures—Wheat, steady; 5s 2 1/2d May; 5s 3d June; 5s 3 1/2d July; 5s 3 1/2d August, 5s 3 1/2d September; maize, quiet; 2s 1 1/2d May.

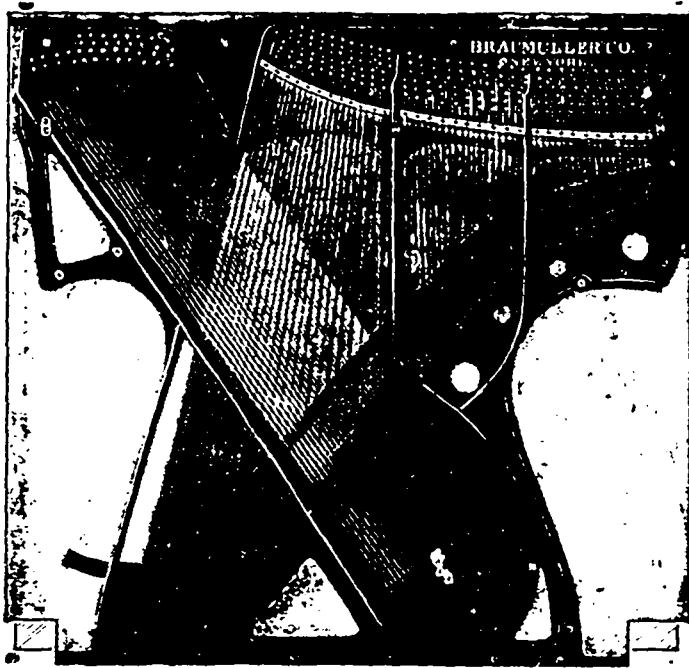
The following table shows the amount of wheat insight on the dates mentioned:

Visible May 9,	May 2,	May 10,
supply 1896.	1896.	1895.
U.S. & Canada 54,000,000	55,519,000	59,623,000
On passage to U. K.....	18,880,000	18,400,000
On passage to continent.....	10,329,000	9,400,000
Total insight.....	\$3,200,000	\$3,750,000

We quote:—

No. 1 hard Manitoba.....	0.00 @ 0.00
No. 2 hard Manitoba.....	0.00 @ 0.00
No. 3 hard Manitoba.....	0.00 @ 0.00
Peas, per 60 lbs. all at.....	.58 @ .59
No. 2 oats, per 34 lbs.....	.28 @ .28 1/2
Corn, duty paid.....	.45 @ .47
Barley feed.....	.36 @ .37
Barley malting.....	.45 @ .45
Rye.....	.41 @ .42
Buckwheat, per 48 lbs.....	.38 @ .39

DRY GOODS.—A moderate volume of orders is reported, and there are few new features to note. The farmers are now busy with the crops, and there is likely to



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Absolutely First-Class

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THE BRAUMULLER COMPANY,

Factory and Warerooms :

402 to 410 West 14th Street,
NEW YORK.

be a lull in country trade. City orders are fair. Prices are well maintained. Liverpool.—Cotton, quiet; American middlings, 4 13-32d. New York.—Cotton, spots, higher, Uplands, 8 5-16c, Gulf, 8 9-16c. Futures, quiet. Sales, \$8,000; May 8 to, June, 8.10; Sept., 7.51; Oct., 7.32.

Wool.—At the London sales recent purchases included Cape and Natal wool at 11 1/2 to 1s 1/2, and greasy at 5 1/2 to 6 1/2. The recent briskness of bidding was maintained. Cross breeds sold readily at extreme rates. German operators competing freely. The demand for good combing merinos was strong and the full prices at late series were realized. Inferior parcels were less irregular, but not otherwise improved. A small selection of Cape of Good Hope and Natal wools sold at a parity with previous sales.

GREEN FRUITS.—The cargo of the Flamboro was sold this week. Lemons were steady and oranges easier. American buyers took a large supply of lemons. Quality was good as a rule. The cargo consisted of 5,000 boxes and 5,000 half boxes of Messina oranges, 1,000 boxes and 7,640 half boxes of Catania oranges, and 17,500 boxes Messina lemons, 6,000 Palermo, and 4,000 Catania. Fancy lemons sold at \$2.70 to \$3.10 per box, choice at \$2.50 to \$2.60 and common at \$1.20 to \$2.10, and the oranges sold at \$1 to \$3.20 per box, and at 90c to \$2.15 per half boxes. The general impression is that at the sale of the next cargo, which will be the steamship Beltona's on the 19th instant, prices will rule higher.

CHEESE.—Small sales of folder cheese are reported at about quotations. At Utica sales were effected at 7c, 8c, and 8 1/2c. Business was done in Little Falls at 7c, 7 1/2c and 7 3/4c. The first meeting of the Ingersoll cheese board resulted in a motion being adopted to continue the call system. Nearly 1,650 boxes of cheese were sold at 6 1/2c to 7 5-16c. At Belleville 800 boxes sold at 7 1/2c to 7 3/4c. We quote:—
Finest fall makes..... 8 1/2c @ 9c
Medium to good..... 7c @ 8 1/2c
Fodder makes..... 7 1/2c @ 8c

CEMENT AND FIRE BRICKS.—About 4,000 brls. English cement have been received since the opening of navigation and 5,000 Belgian; receipts of fire bricks 40,000. English cement is quoted at \$1.95 to \$2.05 and Belgian at \$1.80 to \$1.95. Fire bricks \$16 to \$22.

SEEDS.—Business is brisk but most of the large orders have been filled. Numerous small and sorting up orders are being received. Choice American timothy is worth \$2.40 and second quality \$2.20 per 45 lbs. Choice lower Canadian is selling at \$1 and there is little or none of cheaper quality. Western red clover is up to \$9.75 per 100 lbs., Vermont \$10.50. Alsike \$9 for No. 1 and \$8 for No. 2.

FLOUR.—The market is dull and easy and prices are lower on the week. We quote:—

Winter wheat.....	\$1.00 @ \$1.15
Spring wheat, patents.....	3.80 @ 4.00
Straight roller.....	3.70 @ 3.75
Straight roller, bags.....	1.75 @ 1.80
Extra.....	0.00 @ 0.00
Extra bags.....	1.50 @ 1.60
Man. Strong Bakers.....	3.40 @ 3.75

PROVISIONS.—The demand has been confined to small lots, chiefly hams and bacon. Cash pork in Chicago, \$7.55 @ 7.60; lard, \$1.54 to \$1.55. We quote:

Canadian short cut, clear.....	12 50 @ 13 00
Canadian short cut, mess.....	13 00 @ 13 50
Hams, city cured, per lb.....	0 07 1/2 @ 0 08 1/2
Lard, Canadian, in pails.....	0 08 @ 0 00
Bacon, per lb.....	0 08 1/2 @ 0 09 1/2
Lard, com. refined, per lb.....	0 06 1/2 @ 0 06 1/2

FEED.—There has been a decline in bran and shorts and business is dull.

Bran.....	\$13.00 @ \$14.00
Shorts.....	12.50 @ 14.00
Monillie.....	19.00 @ 20.00

BUTTER.—The pastures have been greatly benefited by the rains and some grass creamery is being received. Trade is slow.

Finest creamery.....	14c @ 15 1/2c
Finest Townships dairy.....	14c @ 14 1/2c
Finest Western dairy.....	00c @ 00c

OATMEAL.—There is not much doing.

Standard, bbls.....	300 @ 3.15
Granulated, bbls.....	3.10 @ 3.20
Rolled Oats, bbls.....	2.80 @ 2.90
Rolled wheat per 100 lbs.....	2.40 @ 2.50

POTATOES.—Dull and little doing. We quote at 35c to 40c per bag for early rose in small lots. Car lots on track 25c to 30c per bag.

MAPLE PRODUCTS.—The market is dull at 7c to 7 1/2c per lb. for sugar and at 50c to 55c per tin for syrup. Syrup in wood 4 1/2c to 5c per lb.

BEANS.—Dull. Hand picked, by the car, 85c to 90c; small lots, 95 to \$1.05.

EGGS.—A fair enquiry, with free arrivals. Business at 9 1/2c to 10c. and market steady.

TORONTO MARKETS.

(Revised by Telegraph.)

May 14, 1896.

WHEAT.—Prices were unchanged at 7 1/2c asked for red wheat and 7 3/4c for white, west. On the Northern white was held at 7 1/2c; Manitobas were unchanged, No. 1 hard offering, afloat, Fort William, at 6 1/2c, and to arrive, Midland, at 7 1/2c. Ontario millers are buying very little of anything.

SEEDS.—Timothy, \$3.75 to \$4.60 per 100 lbs., alsike, \$4 to \$7 per 100 lbs.; and red clover, \$7 to \$7.75 per 100 lbs. Dealers are jobbing at the following rates: Timothy, \$3.75 to \$4.25 per 100 lbs.; alsike, \$7 to \$8 per 100 lbs.; and red clover, \$8 to \$8.75 per 100 lbs.

BUTTER.—Quotations held around 11 to 13c for choice fresh-made dairy tubs; medium tubs, 8 to 10c, low grades, 7 to 8c; choice large rolls, 12 to 13c, pound prints, 16 to 17c.

CHEESE.—There is better enquiry for new cheese, which is offering at 7 1/2c to 8c. Last summer makes in small lots are quoted at 8c; full cream Septembers and Octobers, 8 1/2c; and Canadian Stiltons at 9 to 9 1/2c.

BALED HAY.—Market over-supplied and sales are very hard to make. Dealers are pushing sales of the best hay held here at \$13 to \$14 for car lots on track. There is little or no demand for even strictly choice No. 1 Quebec.

MAPLE SYRUP.—Easier. Five-gallon tins sell at 70 to 75c per imperial gallon; gallon tins at 50c, and 4 gallons tins at 45c.

HONEY.—Five and 10 lb. tins are quoted 9 1/2c to 10c per lb.; and sixty-pound tins at 9c to 9 1/2c; sections are quoted at \$1.80 to \$1.90 per dozen for clover and \$0 to 90c for dark, according to size.

MILLFEED.—Dull and easy. Bran offers, high freights west, at \$10, and shorts at \$10.50.

PEAS.—There is an export enquiry on a basis of 48c, high freights, and 49c, middle freights, west. One lot of 4,000 bush sold at 58c, afloat Montreal.

BEANS.—Small lots of hand-picked beans are selling at about 90c to \$1. Ordinary lots are worth only from 65 to 70c. Hand-picked can be bought outside at 75 to 80c, delivered here, and ordinary at 60c.

OATS.—Some nibbling for export account is reported, but so far no important lots have been worked. Prices are unchanged. White are quoted at 21c, G.T.R. west, and mixed at 20½c.

CORN.—Easy. Yellow sold at 30c, Chatham, and mixed is quoted at 29½c.

POTATOES.—Farmers are offering to sell loads at 17c to 20c, and on track car lots are not worth more than 15c.

HORS.—No. 1, 1895's, can be purchased at 9 to 10c, and inferior samples at from 5 to 7c.



A SESSION OF THE COURT OF QUEEN'S BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on Monday the FIRST DAY OF JUNE NEXT, at TEN o'clock in the forenoon.

In consequence I give PUBLIC NOTICE to all who intend to proceed against any prisoners now in the Common Goal of the said District, and all others, that they must be present then and there, and I also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present then and there, with their Records, Rolls, Indictments and other Documents, in order to do those things which belong to them in their respective capacities.

J. R. THIBAudeau, Sheriff.

SHERIFF'S OFFICE, Montreal, 15th May, 1896.

SHERIFF'S SALES.

F.F.—No 50—THE CREDIT FONCIER FRANCO CANADIEN vs. CHARLES DUBÉ and JOSEPH MISSEUILT, belonging to Joseph Misseuil, one of the said defendants.

1° A lot of land situate in the city of Sainte Cécile de Montreal; bounded in front by Queen's street, known as subdivision thirty (30), of lot number three hundred and eighty-six (386), of the official plan and book of reference of the municipality of the parish of Montreal—with the buildings thereon erected, and with the right of passage by the lane in rear of the said lot with the same entitled thereto; reserving from the said lot of land a certain strip of ground which has been expropriated along its front for the widening of Queen's street.

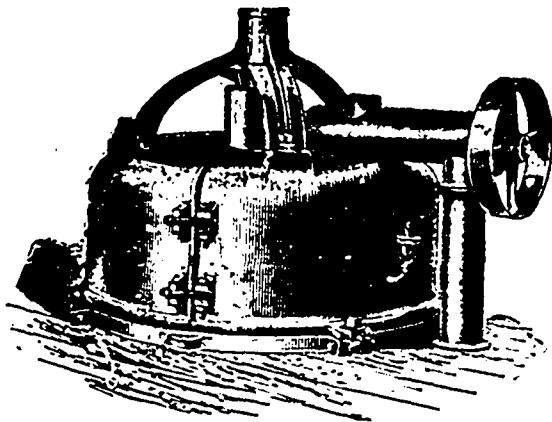
• Another contiguous lot of land situate at the same place; bounded in front by Queen's street, known as subdivision thirty-one (31), of lot number three hundred and eighty-six (386), of the official plan and book of reference of the municipality of the parish of Montreal—with the buildings thereon erected, and with right of passage in the lane in rear of the said lot with the same entitled thereto; reserving from the said lot of land a certain strip of ground which has been expropriated along its front for the widening of Queen's street.

To be sold at my office, in the city of Montreal, on the TWENTY-SECOND day of MAY instant at TEN of the clock in the forenoon.

F.F.—No. 169—ADOLPHE MATHIEU vs. PAUL THORN, ex-quality.

The undivided half of a lot of land situate in the village of Longue Pointe; bounded in front by the public road said undivided half being known as part of lot number three hundred and ninety-two (392), of the official plan and book of reference of the parish of Longue Pointe, county of Hochelaga—with the buildings thereon erected.

The Abbé Mill.



Our Latest Improved Disintegrator.

NO SINGLE MACHINE has ever been as successful on such a great variety of materials, differing so diametrically in their nature. It is excellent for grinding such materials as Soft Phosphate, Sugar, Drugs, Roots, Chemicals, Dry or Green Bones, Spices, etc.

Manufacturers experiencing any trouble in treating materials are invited to send a good testing sample to our factory, 75 Guernsey Street, Brooklyn, N.Y., and witness the grinding.

J. R. ALSING CO., R. F. ABBÉ, Prop.,
60 New Street, NEW YORK.

To be sold at the parochial church door of the parish of Longue Pointe, on the TWENTY-SECOND day of MAY instant at TEN of the clock in the forenoon.

F.F.—No. 201—THE MONTREAL LOAN AND INVESTMENT COMPANY vs. NAPOLEON PÉPIN.

A lot of land located in the parish of Sault au Recollet, bounded in front by Boulevard Bozogne avenue (avenue du Bois de Boulogne), known under the number two hundred and twelve (112), of the official subdivision of the lot number three hundred and one (301), on the official plan and book of reference of the said parish of Sault au Recollet—with the buildings thereon erected.

To be sold at the parochial church door of the parish of Sault au Recollet, on the TWENTY-SECOND day of MAY instant at TEN o'clock in the forenoon.

F.F.—No. 171—PELAGIE CATY vs. CYRILLE LA AS.

A lot of land situate in the city and district of Montreal, known on the official plan and book of reference of the village of Côte Saint Louis, in the county of Hochelaga, as number one hundred and twenty-nine (No. 129), of the subdivision of lot number three hundred and twenty-nine (329-129)—with a house and out-buildings thereon erected and fronting on Brebeuf street.

To be sold at my office, in the city of Montreal, on the TWENTY THIRD day of MAY instant, at TEN of the clock in the forenoon.

F.F.—No. 183—THE MONTREAL LOAN & MORTGAGE COMPANY vs. LEANDRE MAZURETTE.

A block of land situate in the city of Montreal, fronting on Foupard street (formerly Suzanne

street), composed of lots of land known as subdivision numbers thirty-five and thirty-six, of lot official number one hundred and sixty-nine (169-55 and 56), on the official plan and in the book of reference of the incorporated village of Hochelaga, and of lot subdivision number C, of lot official number thirteen hundred and sixty-one (1361), of Saint Mary's ward, of the city of Montreal, forming in all a block of land fifty-seven feet in front by seventy-eight feet in depth, the whole more or less, with warranty as to measure—with the buildings thereon erected. To be sold as one lot.

To be sold at my office, in the city of Montreal, on the TWENTY-THIRD day of MAY instant, at eleven o'clock in the forenoon.

J. R. THIBAudeau, Sheriff.

Sheriff's Office, Montreal, 15th May, 1896.

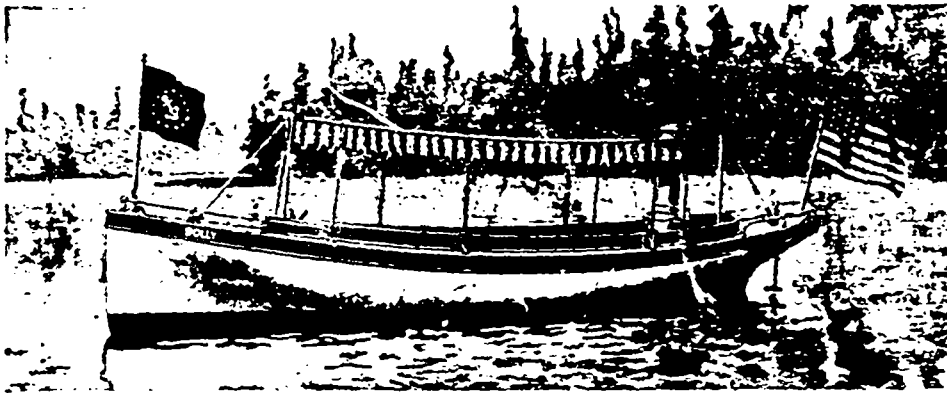
HOTEL NOTES.

The old Lansdowne House, at Stanley Island, has been rebuilt, and will be known hereafter as the Algonquin. It has accommodation for 300 guests and will be under the management of Mr. J. R. Duquette.

The United States hotel at St. Johns, Que., changed proprietors last Saturday, Mr. J. U. Carter selling out to Mr. Joseph Audette, of Pike River. Mr. Carter will reside in Montreal.

News comes from the head of the Tobique to the effect that the water in the small streams is very low and the ice in many of them has not moved. Lumbermen are using dynamite to blow their logs out of the ice.

THE ONLY NAPHTHA LAUNCH.



The Only Power
Pleasure Boat Built.

Over 2,000 in successful
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**SIMPLE, SPEEDY
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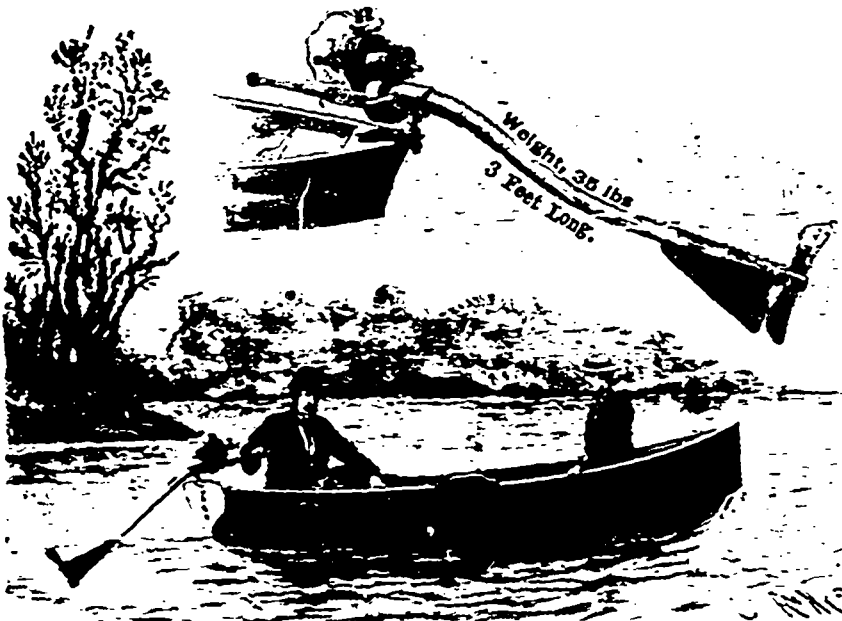
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N. B.—We have facilities in New York, so you can try and test our Propellers at no expense to you before ordering.

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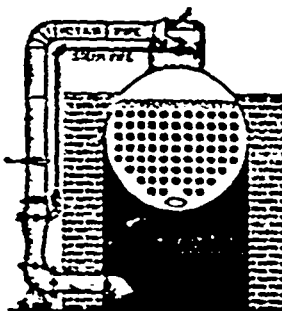
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Jacks for Pressing on Car Wheels or Crank Pins.

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25 PER CENT DISCOUNT.

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ON BOOTS AND SHOES SLIGHTLY SOILED.

We have 49 cases of *SAMPLES* of *BOOTS* and *SHOES* which we have sorted up to suit the trade; each case contains about 16 pairs of Women's wear, 5 pairs Misses', 4 pairs Childs', 3 pairs Infants', 11 pairs Men's, 4 pairs Boys', and 4 pairs Youths'; we have entered these at the regular list prices, from which we shall deduct the above discount.

These are all first-class goods, being the samples our travellers had on the road and which are consequently more or less soiled.

IF YOU WANT ANY, ORDER QUICKLY, FOR THEY WONT LAST LONG.

CAMPBELL & BRODIE,

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Rubber Boots and Shoes and Rubber Clothing.

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S. H. C. MINER, President.

J. H. McKECHNIE, General Manager.

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TORONTO, WINNIPEG, VICTORIA, VANCOUVER and MONTREAL,

Full Stocks Carried in all these Places.

CONTRACTS OPEN.

Alderman Hungerford, of Belleville, has laid before the City Council a proposition to erect a charcoal blast furnace capable of turning out 60 tons of pig iron per day in consideration of a free site, exemption from taxation, and \$100,000 bonus, the same to be paid back in ten annual instalments and no money to be paid by the city till the works were built.

The Merchants Bank of Halifax has, it is understood, purchased from Dr. C. A. Murray who recently purchased the property from the late Mr. Baxter estate, the corner lot on Alma and Main streets Moncton, N.B., with fifty frontage. On this lot the bank will immediately erect a fine stone or brick building. About \$4,500 were paid for the land.

It is understood the Merchants' Bank of Halifax have purchased a piece of land in Truro, N.S., and will erect a handsome building thereon, part of which will be occupied by the Truro agency of the bank, which does a large amount of business there. The building will be of brick with stone trimmings, and architects Elliott and Hopsan have been commissioned to prepare plans for it.

Sealed tenders addressed Inspector of Penitentiaries, Ottawa, and endorsed tenders for supplies, will be received until Wednesday, the 10th June, at 12 o'clock noon, from parties desirous of contracting for supplies for the fiscal year 1896-97, for the following institutions, namely: Kingston penitentiary, St. Vincent de Paul penitentiary, Dorchester penitentiary, Manitoba penitentiary, British Columbia penitentiary, Regina gaol. Separate tenders will be received for the following classes of supplies: 1.—Flour (Canadian Strong Bakers); 2.—Beef and mutton (fresh); 3.—Forage; 4.—Coal (anthracite and bituminous); 5.—Cordwood; 6.—Groceries; 7.—Coal oil (best Canadian in lbs); 8.—Dry goods; 9.—Drugs and medicines; 10.—Leather and findings; 11.—Hardware; 12.—Lumber. Details of information, together with forms of tender, will be furnished on application to the Wardens of the various Penitentiaries.

There is evidently plenty of Canadian tonnage offering from Fort William, which does not appear to be wanted either by millers or exporters of wheat. In fact, it is feared that some of the lake boats now at or on the way to Fort William will have to go to length for cargoes.

Mr. Carmichael, the St. John accountant employed to make an audit of the Moncton city books has completed his work, but has not yet submitted his report. It is said that he has discovered shortages of \$1,000 extending over five years, in addition to the embezzlement of \$2,000 first reported.

The demand for sweaters for women is increasing, and the sales of these goods is expected to be large. The favorite place for them is, of course, athletic games—wheeling particularly—but they are also mentioned in connection with jockeying.

The last week has shown no change worthy of note in the condition of the fish trade in St. John N. B. Pickled, dry and smoked fish are very dull, and the market easy. In fresh fish the receipts of cod, haddock, halibut and lobsters continue small. Still, the business appears to be fair for the number of vessels engaged. Scarcity of bait has been a drawback, and a large share of the catch of alewives in the harbor here has been sold for bait to bay and outside fishermen, supplies being ordered regularly from Yarmouth and going forward by steamer. One or two south shore Nova Scotia schooners have come into the bay and bought some hundreds of barrels of clams for bait.

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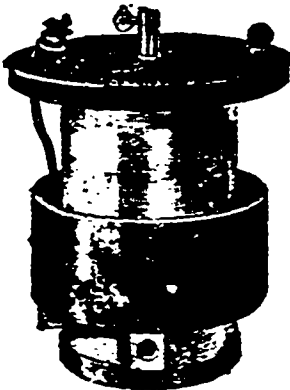
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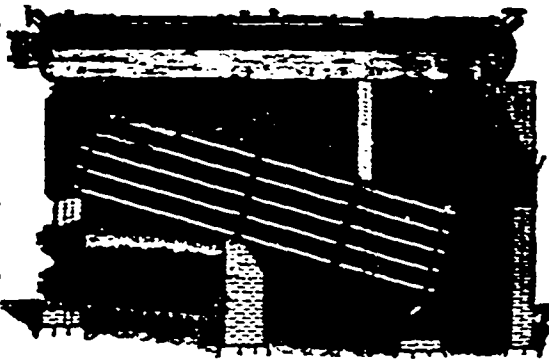
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Is many times worth its weight in gold to an engineer or machinist. It is not affected by heat, cold, steam, acids or alkalis. It is useful for hundreds of purposes. It will cool bearings when everything else fails. It prevents groaning and cutting of cylinders, and is indispensable to stationary or locomotive engineers.

Sample and interesting pamphlet sent free of charge.

JOS. DIXON CRUCIBLE CO.,

JERSEY CITY, N. J., U.S.A.

The Canada Sugar Refining Company, Limited

MONTREAL.

Manufacturers of Refined Sugars of the well-known Brand

Redpath

Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.
 "CROWN" GRANULATED, Special Brand, the finest which can be made.
 EXTRA GRANULATED, very Superior Quality.
 "CREAM" SUGARS, (not dried.)
 YELLOW SUGARS of all Grades and Standards.
 SYRUPS of all Grades in Barrels and half Barrels.
 SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Most Potent Antiseptic.

IT KILLS THE GERM.

A Product of Electricity. The Perfect Disinfectant.

MEDITRINA Concentrated & Chemically
 Pure Electrozone,

IN constant use by leading Physicians and Dentists throughout the country. Unequaled as a tooth preservative or as a mouth wash, and in cases of Pulpitis, Pericementitis, Alveolar Abscess, Necrosis, Pyorrhea Alveolaris, Putrescent Pulp, Inflammatory Condition of the Mucous Membrane after Extraction, etc., etc.

Samples and Circulars giving full particulars forwarded free upon request.

ELECTROZONE

Used by

Board of Health

OF NEW YORK CITY,

Board of Health of Philadelphia,

By HOSPITALS and LEADING PHYSICIANS and SURGEONS

For Medicinal Purposes,

IN BOSTON, PHILADELPHIA, NEW YORK, CONNECTICUT.

CURES

Eczema, Catarrh, Dandruff, Diphtheria, Pimples, Cholera, Poisoning, Dysentery, Prickly Heat, Whooping Cough, Sunburn, Seasickness, Earache, and Toothache. All Skin Diseases. All Germ Diseases.

Unequaled for CLEANING and PURIFYING CLOSETS, SINKS, REFRIGERATORS, Etc. Absolutely Harmless, Internally or Externally. Manufactured by the

ELECTROZONE COMPANY, 66 Broad Street, N.Y.

Electrozone Disinfectant (qt. bottle), 50c. Meditrina (8 oz. bottle), 50c.

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Compiled from the Canadian Gazette.

Per cent	Quantity	Date of redemption
DOMINION.		
Canada, 1901	4 111 13	Jan. 1, 1910
Ditto, 1902	3 119 11	Oct. 1, 1908
Ditto, 1903	4 119 11	—
Ditto, 1904	3 119 11	—
Ditto, 1905	4 112 11	—
Ditto, 1906	3 119 11	July 1, 1908
PROVINCIAL.		
Br. Columbia, 1877	6 121 26	July 1, 1897
Ditto, 1880	4 111 12	July 1, 1911
Ditto, 1881	3 111 12	July 1, 1911
Manitoba, 1884	3 111 11	July 1, 1910
Ditto, 1885	4 111 11	May 1, 1907
Ditto, 1886	4 112 11	—
Ditto, 1887	4 112 11	—
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Ditto, 2099	4 112 11	—
Ditto, 2100	4 112 11	—

Canada, 1885.—Guaranteed by the British government. £1,500,000 to be paid off by instalments of £1,000,000, April 1, 1901; £1,000,000, October 1, 1902; £1,000,000, October 1, 1903; and £1,000,000, April 1, 1904.

Canada, 1885.—Of the principal, £1,000,000 to be repaid: May 1, 1901; £1,000,000, November 1, 1902; £1,000,000, November 1, 1903; and £1,000,000, November 1, 1904.

Canada, 1885.—This loan is to be paid off June 1, 1902, or January 1, 1903, at the option of the government, on six months' notice.

Quebec, 1885.—The loans of 1871, 1872, and 1873 are being repaid by annual drawings from an accumulation of sinking fund for each loan, the drawings for the 1871 loan taking place early in April, and for the 1872 and 1873 loans early in October.

Quebec, 1885.—A sinking fund of 1 per cent per annum is applicable to purchases of drawings, and all bonds outstanding July 1, 1885, are then to be repaid.

Ottawa, June 1882.—The bonds are to be repaid by May 1, 1902, drawings to the amount of £100,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £250,000 at the end of 30 years. The first drawing took place in October, 1882.

Quebec, Province, 1874 and 1875.—A sinking fund is to be invested against the date of maturity, unless the bonds can be purchased there-with or at under par.

Quebec, Province, 1874.—A dollar loan, but payments made in sterling in London.

Quebec, Province, 1881.—The loan is being redeemed by drawings which take place June 1 and December 1, on a scale to repay the loan within 20 years.

Quebec, Province, 1882.—The amount given above in part of a total loan of £15,000,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec, Province, 1882.—Repayable not later than January 31, 1912, but power is reserved to repay in whole or in part after January 19, 1902, by purchase of drawings.

Toronto, 1871.—To be paid off—£1,000,000, October 1, 1902; £1,000,000, April 1, 1904; and £1,000,000, April 1, 1906.

Toronto 4 per cent.—The chief dates of maturity are: October 1, 1924; £1,000,000; and January 1, 1925; £1,000,000.

Toronto 4 per cent, 1889-91.—These are "local improvement" debentures, repayable at various dates between 1894 and 1911.

CANADIAN RAILWAYS.

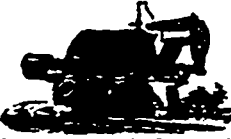
CANADIAN PACIFIC.

	Price
First mortgage 5 per cent bonds, 1915	104 1/2
Perpetual 4 per cent debenture stock	102 1/2
Algoma branch first mortgage 5 per cent, 1897	112 1/4
3 per cent bonds and stock; Interest (guaranteed by Canadian government) 1/2 c.	106 1/2
Land grant 5 per cent bonds	108 1/2
Preference stock, 4 per cent	101 1/2
Shares of \$100	57 1/2

GRAND TRUNK.

Chicago and Grand Trunk first mortgage 6 per cent bonds, 1891	94 1/2
Second equipment 6 per cent, 1914	121 1/2
5 per cent debenture stock	121 1/2
4 per cent debenture stock	79 1/2
Great Western 5 per cent debenture stock	112 1/2
Hamilton and North-Western first mortgage 6 per cent bonds, 1908	99 1/2
North-Western of Canada 5 per cent bonds, 1892	95 1/2
4 per cent debenture stock	80 1/2
Third preference 6 per cent bonds	—
Grand Trunk, Great Western and Lake Erie first mortgage 5 per cent bonds, 1903	97 1/2
Midland of Canada consolidated first mortgage 5 per cent bonds, 1912	91 1/2
Midland of Canada mortgage 1 per cent bonds, 1908	92 1/2
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902	91 1/2
Wellington, Grey and Bruce first mortgage 7 per cent bonds	95 1/2
Guaranteed stock, 4 per cent	20 1/2
First preference stock, 5 per cent	101 1/2
Second preference stock, 5 per cent	101 1/2
Third preference stock, 4 per cent	101 1/2
Ordinary stock	43 1/2
Grand Trunk Junction first mortgage 5 per cent bonds, 1901	101 1/2
5 per cent bonds, 1901	103 1/2

THE WOODBURN IMPROVED Pulverizer.



For Sugar, Starch, Cream of Tartar, Sticks, etc. is used by many of the leading bakers and confectioners in England, the United States and Canada.

Makes XXX and XXXX sugar without sifting or boiling. Send for Circular to

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TORPAULINS. TENTS. AWINGS.

At his old stand, Commissioners Street, Cor. St. Sulpice, (HAS NO BRANCH STORE) All kinds of Canvas Goods. Tents holding from two persons to 10,000. All kinds of Tackle, Blocks, Rope, Pitch, Tar and Oakum. Canvas folding Boats, Skiffs, Canopy Hammocks, etc. Everything made to order promptly.

The most Popular Because the Best.

Warranted

The STANDARD FUR SEWING MACHINE

HIGHEST AWARD WORLD'S FAIR

- EXCELSIOR -

Fur & Glove Sewing Machine Co.

INCORPORATED 1893.

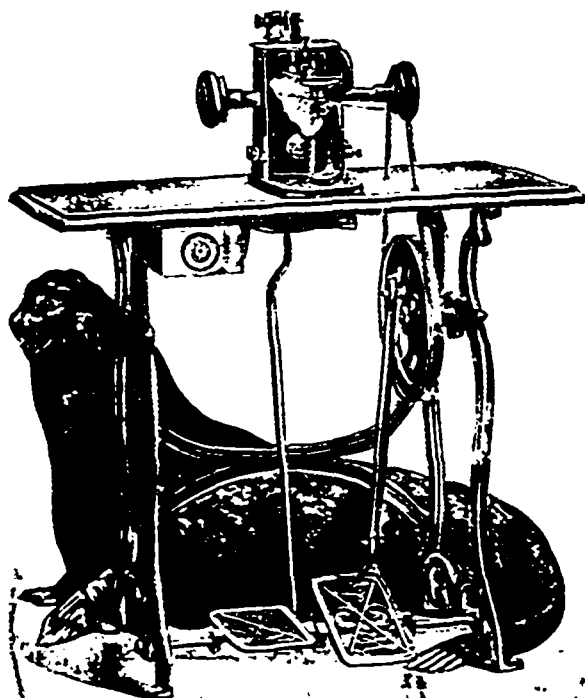
Sole Owners and Manufacturers of
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- "COLUMBIA," for Carriage and Sleigh Robes,
Coarse, and other Heavy Fur Sewing.
- "EXCELSIOR" No. 2, for Fine Fur and
Seal Sewing.

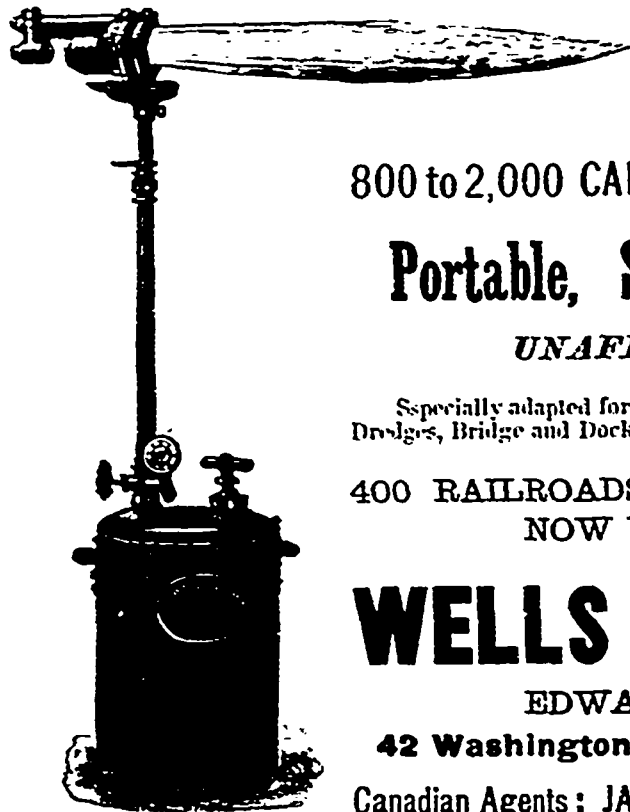
Offices and Factory:

143 and 145 Elm St., near Grand St., NEW YORK.

The Trade is warned against Infringements on our Patents.



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Wallwork & Wells' Patents

(Registered Title).

800 to 2,000 CANDLE POWER from KEROSENE OIL.

Portable, Self-Contained, Automatic.

UNAFFECTED BY WEATHER.

Specially adapted for Contractors, Quarries, Shovelers, Railroad Construction,
Dredges, Bridge and Dock Builders, Water-Works, Brick Yards and Coal Docks.

400 RAILROADS AND OVER 300 CONTRACTORS
NOW USE THE WELLS LIGHT.

WELLS LIGHT MFG. CO.

EDWARD ROBINSON, Sole Prop.,

42 Washington Street, - - NEW YORK.

Canadian Agents: JAMES COOPER, 164 St. James Street, Montreal.

INSURANCE COMPANIES.

CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	19,000	Jan..... July	\$50	\$50	112 111
Canada Life	2,500	Feb..... Aug	400	50	610 700
Citizens' Fire, Life and Accident.....	11,880	10 Sept. bi-yrly	85	18	.....
Confederation Life	5,000	Jan..... July	100	10	170 275
Western Assurance.....	2,000	Jan..... July	40	5	146 143
Royal Canadian Insurance	2,000	31 Dec yearly	100	20	..... 125
Accident Ins. Co. of North America.....	2,510	15 July 15 Jan	100	20 100	..... 30
Guarantee Company of North America	13,372	15 July 15 Jan	50	10 50	100 110
Sun Life Assurance Company	5,000	Jan. July	100	12 1	330 350
Federal Life Assurance Company.....	.....	.....	.....	.....	.....
Manufacturers' Life.....	.....	.....	.....	.....	.....
La Canadienne Life.....	.....	.....	.....	.....	.....

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co	24,000	£50	6	£23 7s 6d
British and Foreign Marine.....	67,000	20	4	£21 1/2
Caledonian	50,000	50	5	£23 2s 6d
Commercial Union Fire, Life & Marine.....	5,000	100	15	£23 1/2
Edinburgh Life	100,000	£ 8	1 1/2	£4 1/2
Fire Insurance Association.....	20,000	100	50	£8 1/2
Guardian Fire and Life.....	60,000	20	5	£21 1/2
Imperial Fire	136,683	20	2	£4 1/2
Lancashire Fire & Life	10,000	40	8 1/2	£8 1/2
Life Association of Scotland.....	35,862	25	12 1/2	£8 1/2
London Assurance Corporation.....	10,000	10	1 1/2	£14 1/2
London and Lancashire Fire.....	245,840	10	2	£4 1/2
Liverpool and London & Globe Fire & Life	40,000	25	2 1/2	£8 1/2
National Assurance Co. of Ireland.....	30,000	100	10	£8 1/2
Northern Fire and Life	110,000	25	6 1/2	£8 1/2
North British & Mercantile Fire & Life	6,722	10	1	£7 1/2
Phoenix Fire.....	180,035	20	3	£4 1/2
Queen Fire and Life	96,515	10	1	£4 1/2
Royal Insurance Fire and Life.....	50,000	10	1	£4 1/2
Scottish Imperial Fire and Life.....	20,000	50	3	£4 1/2
Scottish Provincial Fire and Life.....	10,000	50	12	£4 1/2
Standard Life.....	4,000	25	1 1/2	£3 1/2
Star Life.....

HENRY HARVEY, } Proprietors.
M. CHARLES FOLEY, }

THE CANADIAN

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FINANCE AND INSURANCE RECORD,

—DEVOTED TO—

Commerce, Finance, Insurance,
Railway, Manufacturing, Mining, etc.

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[Agents Measurement]

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Land Plaster that is white and ground fine is
the only Land Plaster depend upon as a fer-
tilizer—if it has a black or red tinge, and coarse-
ly ground, beware of it. The Plaster I sell is
white from the sea, and ground fine. When
used to the stable it will make a ton of manure
equal to the highest priced Super-Phosphates.
This has been proved beyond any question of
doubt by the experimental agriculturalists of
to-day, who use only fine ground white that
comes direct from the sea. Send for circulars.

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Confectionery
Established 1842

219 ST. JAMES STREET. MONTREAL.

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GAS and BURNER PLIERS.

Send for
Prices to



C. S. OSBORNE & CO., Newark, N.J., U.S.A.

Plumbers' Tools, Harness Makers' Tools,
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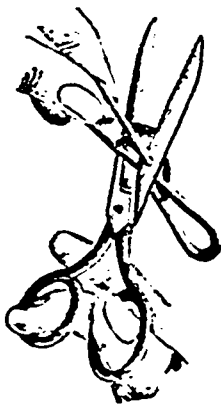
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Razor Strops and
SAFETY RAZORS,

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BREWERS AND MALTSTERS,

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India Pale, Pale, XXX and XX Ales, Crown
Extra Double and Single Stout, in
Wood and Bottle.

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The public are cautioned against dealers who
re-use our labels on bottles filled with other
Ales.

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ized to use our trade mark Labels, viz.:-

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Commercial
Travellers'
Hotel Directory.

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Lyon's Hotel.**ARTHUR,**

The Commercial Hotel, J. E. Morrison, Proprietor. Rates, \$1.50. Bus to and from all Trains.

BARBIE,

Queen's Hotel, A. W. Brown.

BERLIN,

Grand Central Hotel, Joseph Zuber, Prop. Special Rates to Commercial Travellers.

BRACEBRIDGE,

Dominion Hotel, A. Foster.

BRAMPTON,

Graham House, Thos. Beamish.

BRANTFORD,

Kerby House, Robt. Sibbett, Prop. Rates, \$2 to \$2.50 per day.

Hotel Belmont. Rates, \$15 per day. Steam Heat and all Modern Improvements. Eight Large Heated and Well Lighted Sample Rooms. Situated in the business part of City. Opposite Opera House.

BROCKVILLE,

Grand Central Hotel, S. Connor, Proprietor. Rates, \$1.00 to \$1.50 per day.

BRUSSELS,

Queen's Hotel, Strettan Bros.

BELLEVILLE,

Anglo-American Hotel, D. Coyle, prop. Rates \$1.00 to \$1.50 per day.

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CALEDONIA,

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CAMPBELLFORD,

Windsor Hotel, Thos. Blute.

CARLETON PLACE,

Mississippi, W. McIlquham.

CAYUGA,

Campbell House.

COBURG,

Arlington Hotel.

CORNWALL,

Rossmore House.

COLLINGWOOD,

Grand Central, Thos. Collins.

DESERONTO,

Empress Hotel, Wm. Jamieson.

DRAYTON,

Royal Hotel, M. Schneider.

GALT,

Queen's Hotel.

GANANOQUE,

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The Bennett House, Main street, H. A. Coffen, Prop. Heated throughout by hot water. Fine sample rooms. Best \$1 day house in town.

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Royal Hotel, Thomas Watts.

HAMILTON,

Royal Hotel, Thos. Hood, Prop. \$2.50 to \$4.00 per day, according to location of rooms.

HANOVER,

Queen's Hotel, Wm Winkler.

HESPELER

The Queen's, Joseph Wayner, proprietor. \$1.00 per day.

KINCARDINE

Royal Hotel, S. J. Jennings, proprietor. The only first-class Hotel in town. Businects all trains and steamboats.

KINGSTON,

British American Hotel, J. E. Dunham.

Hotel Frontenac, E. H. Dunham.

Windsor Hotel.**LINDSAY,**

Benson House, E. Benson.

LONDON,

Tecumseh House, C. W. Davis, Prop.

Grigg House, E. Horsman, Prop. Rates, \$1.50 to \$2.00 per day. New addition of 211 bedrooms. Giving nearly 100 rooms and 13 Sample Rooms. Electric Ho-urn Call Bells connected with every Room.

L'ORIGNAL,

Ottawa Hotel, Mrs. R. St. Denis.

MILTON,

Commercial House.

MORRISBURG,

St. Lawrence Hall, W. H. McGannan Prop.

NAPANEE,

American Hotel.

NIAGARA FALLS

Grand Central Hotel, Jas. Dickinson, Prop. Op. G.T. depot and M.C.R. Every modern convenience. Terms: \$1 to \$1.50 per day.

NORTH BAY,

Pacific Hotel.

ORILLIA,

Orillia House.

Grand Central Hotel, E. C. Moore.

OSHAWA,

Queen's Hotel, Joel W. Ray.

OTTAWA,

Grand Union Hotel, Hugh Alexander and Freeman I. Daniels. Rates \$2 to \$2.50.

Russell House, F. X. St. Jacques.

Windsor House, S. Daniels, prop

OWEN SOUND

Paterson House, W. M. Matthews, Prop. Strictly first-class.

PAISLEY,

Hanna House.

PALMERSTON,

Royal Hotel, W. M. Leopard.

PEMBROKE,

Copeland House, T. & W. Murray.

PENETANGUISHENE,

Canada House, Jos. Cloutier.

PETERBOROUGH

Huffman House, Allan F. Huffman, proprietor. Rates, \$1.50 and \$2.00.

Oriental Hotel, Geo. N. Graham, Prop.

PORT HOPE,

Queen's Hotel, A. A. Adams.

PORT ARTHUR,

Northern Hotel.

Bodega Hotel.**PORT COLBORNE,**

Commercial Hotel, A. Simpson.

PRESCOTT,

Rovero House, Mrs. J. S. Huntingdon, Proprietress. Rates, \$1.00 per day.

Daniels' Hotel, J. H. Daniels.

PRESTON.

Hotel Del Monte (Mineral Springs). Rates, \$1.50 and \$2.00 per day. \$5.00, \$10.00 and \$12.00 per week.

RENFREW,

Dominion House.

Ottawa House, Jas. Young.

SAULT STE. MARIE,

Algonquin House.

SMITH'S FALLS.

Union Hotel, John Gilroy.

ST. MARY'S

Kennedy's Hotel, Moir & Fleming

ST. CATHARINES,

Welland House, John Malcolmson, Prop. \$1.50 and \$2 per day. Continuous sample rooms. Eleven miles from Niagara Falls.

ST. THOMAS,

Hutchinson House, Wm. Bromell & Co.

SIMCOE,

Battersby House, Wm. D. Battersby.

STAYNER,

Commercial Hotel, John D. McMillan.

STRATFORD.

Albion Hotel, S. A. Cameron, Prop. Leading House in Stratford. Rates, \$1.50 and \$2.00.

STRATHROY.

Queen's Hotel, Bishop & McPherson.

THOROLD.

Welland House, Mrs. Wm. Winslow.

TORONTO.

THE GRAND UNION, Chas. A. Cambell, prop. Opposite to Union Station, corner Front and Simcoe. Most modern hotel in the city. Rates, \$1.50 and \$2.00.

Brown's Hotel, Cor. Simcoe and Wellington Sts. Rates, \$1.50 to \$2.00 per day. Brown Bros., Proprietors.

Palmer House, J. C. Palmer, Prop. Rates \$2.00 per day.

The Arlington, W. G. Havill, Manager, Cor. King and John Streets. Rates: \$2.00 to \$3.00 per day. Porters and Busses at all Trains and Boats.

Tremont House, 163 to 169 Yonge Street, Toronto, James Mannell, Prop. \$1.00 and \$1.50 per day. Thoroughly renovated and refurnished. Free bus to and from the hotel.

Rossin House, A. & A. Nelson.

Queen's Hotel, McGaw & Winnett.

WATERLOO

Zimmermann House, Henry Zimmermann Proprietor. Rates, \$1.00 to \$1.50 per Day. First-Class Sample Rooms.

WOODSTOCK.

Hotel Oxford, Woodstock, Chas. A. Pyne.

WINDSOR,

Crawford House.

BRITISH COLUMBIA.**AINSWORTH.**

Windsor Hotel

CLINTON.

Clinton Hotel.

DONALD.

Woodbine Hotel.

NELSON.

Phair House.

VICTORIA.

Driard House.

VANCOUVER.

Pacific Hotel.

Hotel Vancouver.

WESTMINSTER.

Colonial Hotel.

MANITOBA & N. W. T**BIRTLE**

Rossin House.

BRANDON

Langham Hotel.

DELORAINE

Revere Hotel.

EDMONTON

Hotel du Canada.

MORDEN

Commercial Hotel.

Queen's Hotel.

PORTAGE LA PRAIRIE

Grand Pacific Hotel, Wm. Lyons, Prop.



ROSSIN HOUSE,
TORONTO CANADA.
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed, and most liberally managed hotel in the Province, having accommodation for 500 guests.

ST. LAWRENCE HALL.

THIS HOTEL was opened on the First of May, 1878, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

H. HOGAN, Proprietor.

R. MONTGOMERY, Manager.

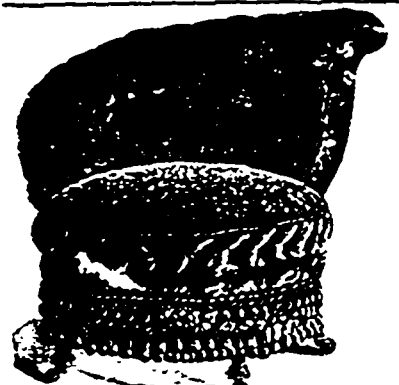
FIRST-CLASS HOTEL FOR SALE.

PRICE, \$7,000.

Well built (wooden), 45 to ms, electric lighted, 20 bed-rooms, well furnished, all in good order, situated at one of the best sportsman's resorts in Canada, and celebrated for its excellent trout fishing, moose, deer and beaver hunting, with 25 good guides available all year round. Population of place 2,000, good stores, tone of activity and progress into town. Centrally situated, 10 rods from wharf, and only a straight half mile from railroad depot. Good roads.

Hotel and bar taxes reasonable. Mortgage of \$3,000 at 6 per cent reliable any time. Terms cash; owner wishes to give up on account of health. Two horses, two cows, and bus all year round. Building, 3 stories high. First floor, office, waiting rooms and lavatory, billiard, dining and large sample rooms for commercial travellers. Second floor, parlor and bed-rooms. Third floor, bed-rooms. Largest hotel in the place. Large barn, etc., for 25 horses. Good commercial and sportsman patronage all year round. Investment safe and very profitable.

Address: P. O. Box 834 MONTREAL.



Renaud, King & Patterson

Manufacturers of
Fine Parlor, Bedroom, Dining
Room & Library Furniture.
Importers of
English Wrought Iron and Brass
Bedsteads.
**WAREROOMS, 652 CRAIG ST.
MONTREAL.**

STOCK & BOND REPORT.

NAME	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
BANKS						
	\$					
Montreal	100	\$12,000,000	\$12,000,000	\$6,000,000	10	1 June Dec
Merchants' Bank of Canada	100	6,000,000	6,000,000	3,000,000	8	1 June Dec
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	7	1 June Dec
British North America	243 1/2	4,866,666	4,866,666	1,388,333	7 1/2	5 April Oct
Bank of British Columbia	100	2,820,000	2,820,000	1,289,333	6 1/2	1 June Dec
Quebec	100	2,500,000	2,500,000	350,000	7	1 June Dec
Nobsons	100	2,000,000	2,000,000	1,375,000	9	1 April Oct
Toronto	50	2,000,000	2,000,000	1,400,000	10	2 June 1 Dec
Imperial	100	1,963,644	1,963,644	1,155,864	8	1 June Dec
Dominion	50	1,500,000	1,500,000	1,200,000	12	1 May 1 Nov
Eastern Townships	50	1,500,000	1,489,906	800,000	7	2 Jan 2 July
Ottawa	100	1,500,000	1,489,940	848,221	8	1 June 1 Dec
Ontario	100	1,500,000	1,400,000	40,000	7	1 June 1 Dec
Hamilton	100	1,250,000	1,250,000	675,000	8	1 June 1 Dec
Union Bank of Canada	50	1,200,000	1,200,000	280,000	8	2 Jan 2 July
St. Lawrence	50	1,200,000	1,200,000	30,000	6	1 May Nov
Merchants Bank of Halifax	100	1,100,000	1,100,000	600,000	8	1 Aug 1 Feb
Standard	50	1,000,000	1,000,000	600,000	8	1 June Dec
Hochelega	100	712,000	740,780	270,000	6	1 June Dec
Union Bank, Halifax	50	500,000	500,000	140,000	6	1 June Dec
People's Bank of N. B.	25	180,000	180,000	110,000	8	1 Jan July
Jacques Cartier	25	500,000	500,000	225,000	7	1 June 2 Dec
New Brunswick	100	500,000	500,000	325,000	12	1 Jan 1 July
Western	100	500,000	470,419	82,500	7	1 April 1 Oct
St. Stephen's	100	200,000	200,000	45,000	6	1 April Oct
Commercial, Windsor, N. S.	40	500,000	246,588	90,000	9	1 June Dec
Commercial, Newfoundland	200	308,000	308,500	165,000	9	1 June Dec
Ville Marie	100	500,000	478,500	15,000	4	1 June Dec
LOAN COMPANIES						
Agricultural Sav. & Loan Co.	50	630,000	613,382	93,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.	100	450,000	189,336	32,000	3 1/2	1 Jan 2 July
Building & Loan Assn.	25	750,000	750,000	100,000	3 1/2	2 Jan 2 July
Canada Landed Nat. Inv. Co.	100	1,500,000	663,280	156,000	3 1/2	2 Jan 2 July
Can. Per. Loan & Svs. Co.	100	5,000,000	2,800,000	1,562,252	5 1/2	1 Jan 1 July
Canadian Svs. & Loan Co.	50	750,000	681,079	150,000	7	1 June Dec
Can. Can. Loan & Sav. Co.	100	2,500,000	1,010,000	250,000	3	1 Jan July
Dominion Sav. & Inv. Co.	50	1,000,000	918,250	112,500	3	1 May Dec
Farmers' Loan & Sav. Co.	50	1,057,250	611,420	112,500	3 1/2	1 May Nov
Hamilton Loan & Sav. Co.	100	3,251,500	1,317,100	625,000	4 1/2	1 Jan 1 Dec
Hamilton Provident & Loan	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.	100	2,000,000	390,000	180,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.	50	500,000	315,029	47,570	3 1/2	2 Jan 2 July
Imperial Loan & Inv. Co.	100	629,840	629,840	106,000	3 1/2	8 Jan 8 July
Landed Banking & Loan Co.	100	700,000	493,000	80,000	3	2 Jan 2 July
Lon. & Can. L. & Agency Co.	50	5,000,000	700,000	363,000	4	15 Mar 15 Sep
London Loan Company	50	679,700	628,650	60,000	3 1/2	1 Jan July
London & Ont. Invest. Co.	100	2,452,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.	100	100,000	100,000	3,000	4	1 Jan July
Manitoba Loan Company	100	1,500,000	375,000	111,000	3 1/2	1 Jan July
Montreal Building Assn.	50	300,000	300,000	0	0	Mar and Oct
Montreal Loan & Mort. Co.	100	1,000,000	500,000	0	3 1/2	15 Mar 15 Sep
Ont. Indus Loan & Inv. Co.	100	468,800	314,281	185,000	3 1/2	1 Jan July
Ontario Loan & Invest. Co.	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Deb. Co.	50	800,000	373,000	0	3	1 Jan July
Royal Loan & Savings Co.	50	500,000	470,000	57,000	4	1 Jan July
Union Loan & Savings Co.	50	1,000,000	679,500	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.	50	3,000,000	1,400,000	700,000	4	1 Jan July
Western Loan & Trust Co. Ltd.	50	1,000,000	275,000	15,000	7	1 June Dec
MISCELLANEOUS.						
Canada Colored Cotton Mills Co.	50	2,700,000	27,000	0	0	Oct
Dominion Telegraph Co.	50	1,000,000	1,000,000	0	3	1 Jan and Qtrly
Montreal Telegraph Co.	40	2,000,000	2,000,000	0	4	2 Jan and Qtrly
Montreal City Gas Company	40	3,000,000	3,000,000	0	6	15 Apr 15 Oct
Montreal Street Ry. Co.	50	4,000,000	4,000,000	0	4	4 May 6 Nov
Montreal Cotton Company	100	1,400,000	1,400,000	0	4 1/2	1 Mar and Qtrly
Richelle & Ont. Sav. Co.	100	1,518,000	1,518,000	0	3	9 Feb 15 Sept
Starr Mfg. Co. Halifax	100	200,000	200,000	0	6	1 March
Toronto City Gas Company	50	1,700,000	1,700,000	0	2 1/2	1 Feb and Qtrly

SUPERIOR BOX NAILER.

Built in the Most Substantial Manner.

SIMPLE AND DURABLE.

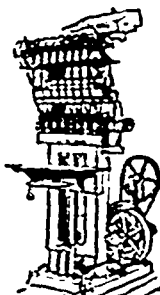
CAN BE USED FOR

Framing, Bottoming,

Or Any Other kind of Work.

NO WEIGHT OR SPRING TO TREADLE TO THE OPERATOR.

Cigar and other Small Boxes. Bottoms can be Nailed On in Two Revolutions.



Machine No. 0 weighs 350 lbs. Price, \$250. Occupies only a space of 1 x 2 feet.

Machine No. 4 weighs 1800 lbs. Price, \$525.

We have received orders from most reliable firms.

WM. S. DOIC, Manufacturer,

54, & 56 Franklin Street, BROOKLYN, N.Y., U.S.A.

RAPID CITY
Queen's Hotel.

SELKIRK
Canadian Pacific Hotel.

BANFF
National Park Hotel.

BROADVIEW
Canadian Pacific Hotel.

CALGARY
Royal Hotel.

QU'APPELLE
Qu'Appelle Hotel.

Leland House.

ST BONIFACE
Quebec Hotel.

WINNIPEG
Queen's Hotel.

Clarandon Hotel.

Grand Union Hotel.

Leland House.

QUEBEC.

AYLMER
British Hotel.

Ottawa Hotel.

ACTONVALE
Windsor Hotel.

COATICOOK
Coaticook House, M. Knight, Prop

COOKSHIRE
American Hotel.

GRANBY
Windsor Hotel.

LACHUTE
Curry's Hotel.

LAKE ST. JOHN
Reberval Hotel.

MONTREAL

Hotel Cadillac, rates, \$1.50 to \$2.50 per day. J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. B. Fraser-Criche, Manager.

Turkish Bath Hotel, St. Monique St., temperance house. Rates, \$1.50 to \$2.00 per day. F. E. McKyes, manager.

Avenue House, terms, \$1.50 to \$2.00 per day, E. S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Joe. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 124 Notre Dame street.

QUEBEC

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 24 & 26 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

SOMERSET
Commercial Hotel.

ST. HYACINTHE
Yamaska Hotel.

ST. JOHNS, QUE.

Windsor Hotel, Mr. E. M. Mathews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire year on. Bright sample rooms for commercial travellers.

SHERBROOKE
Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

ST. HERMAS
Desjardin's Hotel.

THREE RIVERS
Dufresne's Hotel.

WATERVILLE
Jubilee House.

WATERLOO
Brooks' Hotel.

N. S. & N. B.

AMHERST, N. S.

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

ANNAPOLIS, N. S.

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

DIGBY, N. S.

New Royal Hotel, E. Stalling, Proprietor. Rates \$1.00 to \$1.50 per day. Special rates to parties. New management. Newly furnished. Best advantages for commercial men. Teams at every boat and train, free for guests and baggage.

HALIFAX

Royal Hotel, 119 & 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.00 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hesslein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

KENTVILLE, N. S.

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

"Lyons Hotel." Centrally located. Opp. R. R. Station & Post Office. Newly furnished throughout. Lighted by electricity. Commodious sample room. Rates moderate. H. Wipper, Proprietor.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

PICTOU, N. S.

Revere Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferries.

TRURO, N.S.

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

NEW GLASGOW

Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

WEYMOUTH BRIDGE, N.S.

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Frederic on, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props. 29 1/2 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

Hotel American (formerly the Royal), Casson & Chisholm, Props. Terms, \$1.50 & \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

ST JOHN

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sims, Prop. Terms, \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N.B.

The Windsor. A. L. Drake, Prop. Rates, \$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

SUSSEX, N.B.

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

CHARLOTTETOWN, P.E.I.

Queen Hotel, P. P. Archibald, Proprietor. This House is First-Class, Central, Convenient to Railway, Steamers, Banks and Post Office. Carriages always in waiting.

UNITED STATES.

NEW YORK

Aberdeen Hotel, 21 St. and Broadway.

HOLYOKE MASS

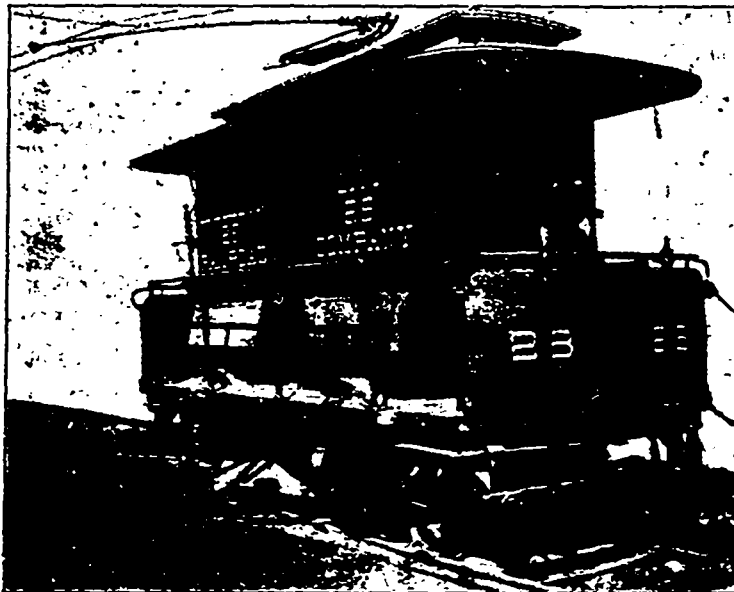
Hotel Hamilton.

The White Manufacturing Co.

556 West 34th St., New York City.

STEEL SNOW PLOWS,

NOW USED AS FOLLOWS:



Brooklyn City R. R.....	30
Brooklyn, Queens Co. & Suburban R. R., Brooklyn.....	6
Consolidated Traction Co., Jersey City & Newark.....	30
Bridgeport Traction Co., Bridgeport, Conn.....	30
Union Railway Co., New York City.....	30
West End St. Railway Co., Boston, Mass., over.....	100

AND MANY OTHERS.

These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entirely around the outside of the cab. The motor is hung in an independent cradle inside the cab. This cradle is so constructed that the sprocket chain, which connects the motor to the axles, can be adjusted on the road while running, thus avoiding the breaking of chains and the hot boxes so common with wooden plows. Two men can operate the plow, all manipulation of the snow shears being within the reach of one man, and the other man operating the motors.

COLD FACTS about "The Largest Refrigerating Machine Ever Built."

In the December issue of a journal devoted to the interests of the refrigerating business there appeared an article describing a cold storage plant. The frontispiece to this article was an elaborate picture, under which was printed the words, **THE LARGEST REFRIGERATING MACHINE EVER BUILT,** and this assertion is repeated in various forms in the article proper.

Everyone interested, either directly or indirectly, in ice and refrigerating machines knows that the **"LARGEST REFRIGERATING MACHINE EVER BUILT"** was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another **"LARGEST REFRIGERATING MACHINE,"** and the only reason we can assign for it is an intention to deceive prospective customers and the public at large.

The bogus **"LARGEST REFRIGERATING MACHINE EVER BUILT,"** as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call **"THE LARGEST REFRIGERATING MACHINE EVER BUILT"** is a 300 ton machine, whereas the one built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by statements such as have appeared in the article referred to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to compare their gas pumping capacity. To do this, multi-

ply the square of the diameter of the compressor by length of stroke, by number of discharges per revolution and by number of compressors on machine. A double-acting compressor has two discharges per revolution, while a single-acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportions to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1890, so there is nothing so very startling at this late date in the building of a 300 ton machine.

That we are not only builders of **THE ONLY "LARGEST REFRIGERATING MACHINE EVER BUILT,"** but that the demand for **OUR MACHINES,** in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895 :-

3	Machines of 220 tons capacity each.....	660	tons
1	do. " 150 " " " "	150	"
7	do. " 100 " " " "	700	"
2	do. " 75 " " " "	150	"
17	do. " 50 " " " "	850	"
4	do. " 35 " " " "	140	"
5	do. " 25 " " " "	125	"
1	do. " 18 " " " "	18	"
3	do. " 10 " " " "	30	"
2	do. " 2 " " " "	4	"
2	do. " 1 " " " "	1	"
47		2828	"

47 Refrigerating Machines, equal to the melting of 2828 TONS OF ICE every twenty-four hours.

The De La Vergne Refrigerating Machine Company,

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