

WEATHER: FAIR

The Journal of Commerce

THE BUSINESS MAN'S DAILY

MONTREAL, MONDAY, JUNE 8, 1914.

TWO CENTS

GREATER MONTREAL Municipal Debentures N. B. STARK & Co. BANKERS

SOUND BONDS Eastern Securities Co., Limited INVESTMENT BANKERS

MUNICIPAL AND SCHOOL DEBENTURES W. Graham Browne & Company

THE MOLSONS BANK Incorporated 1855 Capital Paid Up \$4,000,000

TOW FOR CHALLENGER Sir Thomas Lipton Sends Request to New York Yacht Club.

ROYAL COMMISSION MAY APPOINT Under Consideration in Commons This Morning.

CONVENE Ottawa, June 8.—F. B. Devlin, member of the Commons...

THIRD READING TO-DAY Ottawa, June 8.—The bill providing a Dominion bond guarantee...

DIAMOND EXPOSITIONS AT TWELVE

EMPIRE MUST FACE COLOR PROBLEM Has Commercial and Social as well as Racial Phase

NATAL'S SOLUTION Africa Has to Deal With Serious Phase of Same Problem Which Now Presents Itself in Canada.

A Vast Impulse. The claim of the Indian people to equal rights with all others under the British flag is a part—and a very small part—of the impulse...

Force Not Solution. Such world movements cannot be resisted. It is out of the question to attempt to beat them back by force of arms.

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HUERTA ABANDONS PLAN TO BLOCKADE TAMPIGO Tense Situation is Relieved by Announcement from the Mexican Capital this Morning

HATRED FOR AMERICANS Report From Vera Cruz Tells of Circulation of Inflammatory Pamphlet Among Federal Troops...

Federals Hate Americans. Vera Cruz, June 8.—The intense relief of Vera Cruz at this new phase of the situation is increased by a feeling of certainty that the opening of hostilities between the Huerta gunboats and the American warships...

Usual Sunday Scare. Vera Cruz, June 8.—There was the usual Sunday scare, with rumors that an attack on the American outposts by the Federals was impending.

Mazatlan On Eve of Fall. Washington, June 8.—The Mazatlan is on the eve of falling before the siege of the Constitutionalists...

Protect Oil Workers. Washington, June 8.—Constitutionalists now in control of Tampam, the oil fields of Mexico...

A Personal Grudge. El Paso, June 8.—An attack was made upon Hermosillo, capital of Sonora on Saturday by Constitutionalists...

HAS TIME TO BREATHE Premier Sifton Discusses Financial Position of Alberta and C. N. R.

WHAT IS LOAN FOR? Hon. Geo. P. Graham Asks Prime Minister About Latest Flotation.

IMPORTANT DECISION U.S. Supreme Court Hands Down Ruling Re Navigation of Boundary Waters.

ALBANIAN INSURGENTS ROUTED Vienna, June 8.—About 5,000 insurgents near Bitola, east of Durazzo, were completely routed by Albanian government troops to-day...

AND HER TRIUMPH FOR GUARD LINE Aquitania Docked in New York After more than Satisfactory Maiden Voyage

COPY OF HER LOG Shows That New Line Maintained Standard Record From Liverpool to New York—She is Well Officered.

New York, June 8.—Docked in two-and-a-half minutes thirty seconds at her Chelsea pier...

With scarcely a flutter round came the Aquitania's bow into her slip, and in a few minutes more she rested alongside the pier...

Monday, June 1—576 miles; latitude 47 52, longitude 28 50; light; white and misty; speed reduced; slight sea.

Tuesday, June 2—602 miles; latitude 42 15, longitude 41 22; fresh to light breeze; sea clear; moderate sea.

Wednesday, June 3—627 miles; latitude 40 20, longitude 51 57; moderate winds and misty; speed reduced; moderate sea.

Thursday, June 4—642 miles; latitude 40 34, longitude 65 09; strong to light breeze; light to moderate breeze; moderate sea.

Friday, June 5—657 miles to Amherst Lightship. Channel Lightship, New York, at 5:09 a.m. (N. Y. T.). Distance, 3,181 nautical miles. Passage, 6 days, 17 hours, 43 minutes. Average speed, 23.14.

Her officers are: Captain, W. V. Turner, R.N.R.; chief engineer, A. Bryce, R.N.R.; purser, J. A. Middleton; assistant purser, P. Draper; chief steward, William A. Allison.

When answering advertisements please mention The Journal of Commerce.

The Canadian Bank of Commerce Head Office—TORONTO Paid Up Capital \$15,000,000 Rest 13,500,000

Board of Directors: Sir Edmund Walker, C.V.O., LL.D., D.C.L., President. Sir Lyman M. James, K.C., LL.D., D.C.L., Vice-President.

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world...

The Crown Trust Company 145 St. James Street - Montreal Paid-up Capital - \$500,000.00

COAL! UNIFORM AND DEPENDABLE You can depend on our Coal being absolutely clean and of superior uniform quality.

FARQUHAR ROBERTSON, Limited 206 St. James Street

New York's Most Central Hotel HOTEL MARTINIQUE Broadway and 32nd Street

SELLS LIMITED, Shaughnessy Building, Montreal

GREEKS ARE ANGRY Say Carnegie Committee Issued False Statements Regarding Conduct of Soldiers.

Pilgrimage to Lourdes and Rome Under Episcopal Patronage Will leave Montreal and Quebec by the palatial ALBATROSS (15,000 tons) JULY 2nd

HONE & RIVET, Travel Specialists, 9 St. Lawrence Boulevard MONTREAL

CRITICISE SAFETY AT SEA RULES

Allegation Made That They Ratified Lower Standard than American Laws

THIS IS DENIED

U. S. Commissioner of Navigation E. S. Chamberlain, Who Was Delegate to Convention, Says Allegation is Unfounded.

New York, June 8.—In discussions occasioned by the collision of the Empress of Ireland and the Storstad in the St. Lawrence, it has been urged that the International Convention on Safety of Life at Sea should not be ratified by Congress, the critics asserting that in several particulars the requirements are below the standard of the present American laws. It was pointed out particularly that in regard to the installation and operation of radio-telegraph the convention requires the American rules for continuous wireless watch on ships.

The United States Commissioner of Navigation, E. S. Chamberlain, who was himself a delegate to the conference in London, having had his attention directed to this statement and articles in the press, has been such a relaxation, has replied that such is not the case.

Commissioner Chamberlain writes as follows: "Congress in the American wireless laws of 1910 and 1912 did not undertake to appropriate to itself the power to direct the captain of a British or other foreign vessel to maintain a continuous wireless watch on his vessel, or otherwise, in mid-Atlantic. Had it so ordered it would have been impossible to enforce the act of July 22, 1912, requiring that the regulation of the wireless watch shall be under the control of the master and penetration of the master of an American vessel, who fails to keep a continuous wireless watch at sea."

What the Congress of the United States or any other body cannot do, the International Convention requires by the prescription in article 21, third paragraph, that all vessels required to carry wireless apparatus, engaged in the trans-Atlantic trade, must maintain a continuous wireless watch, and a continuous wireless watch must be maintained by all vessels in other trades on routes more than a thousand nautical miles from the nearest coast, this latter requirement covering all vessels, regardless of their nationality, in trade across the Atlantic or Pacific to the United States, but applies to the American rule to such ships between Europe and Africa on the one side, and South America and British America on the other side of the Atlantic, and to such ships in trade between Asia and Australia on one side of the Pacific, and North and South America on the other side of the Pacific.

"As to the allegation that the International Convention reduces safety in the matter of lifeboats, the actual position will be seen by comparing it with the current American regulation which reads: "Ocean steamers carrying passengers shall be equipped with lifeboats of sufficient capacity to accommodate at one time all persons on board, including passengers and crew. One-half of such lifeboat equipment may be in approved life rafts or approved collapsible lifeboats."

"The convention rules, in effect, require lifeboats for all on trans-Atlantic steamships leaving the United States, and for all vessels during 1912 and 1913, and require lifeboats for all in fully 88 per cent. of the voyages to this country. In the exceptional cases the convention will reduce the number of people who can be carried in some instances, and in other instances will permit the use of lifeboats to the extent of not to exceed 25 per cent. of the persons on board."

STEAMER WAS SUNK

Corinthian Ramm'd River Boat But All Were Saved.

London, June 8.—Exciting rescues were effected on the Thames on Saturday night when the General Steam Navigation Company's steamer Oriole was sunk off Charlton after colliding with the Allan Line Corinthian and almost immediately after with the steamer River Thames, which was following close behind. On board the Oriole there were twenty-four persons, including three passengers and a crew of twenty-one, but fortunately, although the steamer went down in ten minutes, they were all saved.

RAILWAY EARNINGS

London, June 8.—Louvainville and Nashville fourth week May, decrease \$198,635. Month May, decrease \$551,910. From July 1st, increase \$374,741. Erie-Marysville—April gross income \$17,734; net after tax decrease \$5,982.19; month's gross decrease \$73,312; net after tax decrease \$1,922.87. Chicago and Great Western—Fourth week May, decrease \$27,105; month May, decrease \$44,520. From July 1st, increase \$319,231. Toledo, St. Louis and Western—Fourth week May, decrease \$18,844. Month May, decrease \$56,446. From July 1st, increase \$212,182. Norfolk and Western—April operating revenue, increase \$109,944; April operating income, increase \$472,345; 10 months operating revenue, increase \$906,029; 10 months operating income, increase \$362,496.

WORK ON RAILWAY BEGUN.

(Special Correspondence.) Fredericton, June 8.—Work on the Fredericton-St. John branch of the St. John Valley Railway was begun on Saturday. James H. Corbett and Sons Co. Inc. are the contractors.

FATE OF EMPRESS

C. P. R. Has Reached No Decision as to Disposition of Sunken Liner. No further decision has been reached by the Canadian Pacific Railway Company regarding the disposition of the wreck of the Empress of Ireland and it is possible that the settlement of this matter may not be arrived at for a day or two. The whole matter outside the legal question of the responsibility of the company and the underwriters, since the wreck has been abandoned to the latter, has been left to the marine department. Capt. J. P. Walsh, marine superintendent of the C. P. R., left on Sunday for Rimouski to look into the matter, and he is still there, while Mr. G. M. Bosworth, vice-president of the C. P. R., in charge of the steamship department, is now on the Atlantic on his way home. It is expected that a report will be furnished by Capt. Walsh very shortly, which will outline what can be done with the wrecked vessel and the 800 bodies it is thought to contain. There is a possibility that some of the drowned are not in the hull, in which case it is likely that they will come to the surface during the next few days, probably many miles below the scene of the collision. In expectation of this a strict patrol of the south shore for miles below Rimouski is being kept by sworn officers.

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SHIPPING AND TRANSPORTATION NEWS

MONDAY, JUNE 8, 1914.

Almanac. Sun rises, 3:55 a.m. Sun sets, 7:43 p.m. New Moon, May 24th. First quarter, June 1st. Full moon, June 8th. Last quarter, June 15th.

TIDE TABLE.

Quebec. High water, 5:21 a.m., 6:12 p.m. Low water, 12:30 a.m., 1:13 p.m. Rise, 18.5 feet, am; 16.4 feet, p.m. Highest spring tides of the month to-day and to-morrow.

Weather Forecast.

Lower Lakes and Georgian Bay.—Moderate to fresh westerly winds, fair and very warm. Upper St. Lawrence.—Fair and warm. Lower St. Lawrence.—Partly fair, but some local showers or thunderstorms. Maritime.—Moderate to fresh winds; partly fair, but some local showers. Superior.—Moderate to fresh winds; mostly fair and warm, but a few local thunderstorms. Alaska and Alberta.—Partly fair, with local showers.

PORT OF MONTREAL.

Arrivals. Gothland, 5:43, Canada Line, from Rotterdam. Arrived June 6th. James Thom, Agent.

Manchester Miller, 2:56, Musgrave, Manchester Liners, from Manchester. Arrived June 7th. Frunes, Withy Co. Agents.

Departures.

Jonian, 5:32, Eastway, Allan Line, for Havre and London, passengers and general cargo. Sailed June 7th. H. & A. Allan, Agents. Manchester Citizen, 2:55, Robertson, Manchester Liners, for Manchester. Sailed June 6th. Furness, Withy Co. Agents.

Vessels in Port.

Gothland, from Rotterdam, Canada Line. To sail June 12th. James Thom, Agent. Manchester Miller, from Manchester. To sail June 13th. Furness, Withy Co. Agents. Anglo-Egyptian, loading for Australia and New Zealand at Tarte Pier. To sail June 20th. New Zealand Shipping Co. Agents. Victorian, Allan Line, Liverpool, to sail June 9th. H. & A. Allan, Agents. Mercedes, from Glasgow, McLean, Kennedy & Co. Agents. Healy, to load grain for Europe. Bertrand, nitrate cargo from Chile. E. H. McArthur, from London. Montezuma, C. P. R. London and Antwerp, C. P. R. agents. Hebeck Hall, loading grain for Europe. Capt. J. P. Walsh, marine superintendent of the C. P. R., left on Sunday for Rimouski to look into the matter, and he is still there, while Mr. G. M. Bosworth, vice-president of the C. P. R., in charge of the steamship department, is now on the Atlantic on his way home.

Due in Port to-night.

Thompson liner Iona, from Middleburg, via London, from Glasgow. Donaldson liner Letitia, from Glasgow, White Star-Dominion liner Canada from Liverpool.

VESSELS BOUND FOR MONTREAL.

Name. From. Left. Coningsby, Antwerp, May 9. Kwaara, Tynes, May 15. Ardill Hall, Buenos Aires, May 15. Rockpool, Tyne, May 20. Arlton, Tyne, May 22. Sares, West Indies, May 27. Dutton Hall, Hull, May 27. Montmouth, London, June 3. Hartlepool, Naples, June 3. Andania, Southampton, June 4. Scotian, London from Havre, June 4. Devona, Newcastle, June 4. Manchester, Commerce, June 6. Sares, West Indies, June 6. Lake Manitoba, Liverpool, June 6.

ALLAN LINE STEAMERS.

Victorian, from Liverpool, for Quebec, Montreal, arrived Montreal at 4:45 a.m., June 6th. Grampian, from Montreal and Quebec, for Glasgow, sailed here at 2:50 p.m., June 6th, and was outward Quebec 12 p.m., June 6th. Scotian, from Glasgow, for Quebec and Montreal, passed Martin River, 12:20 p.m., June 6th. Victoria, from London and Havre, for Quebec and Montreal, sailed from Havre on June 5th. Albatron, from Quebec, for Liverpool, was absent of Cape Ray at 5 a.m., June 6th. Pretorian, from Boston, for Glasgow, was reported 15 miles east of Cape Race at 1 p.m., June 6th.

MANCHESTER LINE.

SS. Manchester Commerce sailed from Manchester for Montreal on June 6th.

CANADA LINE.

Pallanza, from Montreal, arrived at Rotterdam, 2 p.m., June 6th. Gothland, from Rotterdam, arrived Montreal, 9 a.m., June 6th. White Star-Dominion Line. Mercantile, outward, passed Cape Ray 4:30 a.m., this morning. Canada, arrived Quebec from Liverpool at 6 a.m., this morning. Englishman, from Bristol, at Father Point 7 a.m., this morning. Due Quebec to-day. Laurentic, left Liverpool at 6 p.m., June 6th, for Quebec and Montreal.

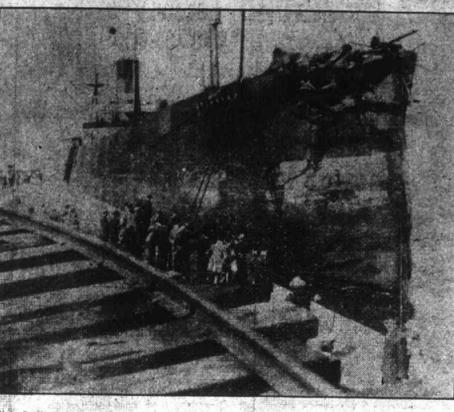
SPEECH WAS SHORT.

London, June 8.—King George and Queen Mary had another experience of suffragette activities when, at the Horse Show, a woman arose near the Royal box and started a banquette. The suffragette had no more than got to her feet when she was stopped. "I protest," she shouted, when a policeman grasped her and hustled her screaming and fighting from the place.

SMOKE VAFIADIS

Celebrated Egyptian Cigarettes

THE STORSTAD



The Collier Which Ramm'd and Sunk the 'Empress of Ireland, Showing the Damage Done Below the Waterline.

The R.M.S. Calcarifan is now en route to Quebec from Liverpool, on her second trip, and amongst a large number of passengers, the following are included in the saloon: Mr. and Mrs. G. M. Bosworth, Mrs. Rivers, Mrs. R. H. Dobell, Mr. Gracie, M.V.O.; Col. L. Edye, Mr. C. Hamilton Wickes, Mr. P. A. Hillhouse, Mr. H. Kennedy and party, Mrs. Kendall, Sir James Outram, Bart., Mrs. Dr. H. B. and Mrs. Yates, Col. Stanton and Mrs. Stanton, Col. P. B. Thateier.

CHRONICLE OF SAILINGS TO EUROPE.

From Different Ports, Compiled by Hone & Rivet, travel specialists, 9 St. Lawrence Boulevard, Montreal. June Name of Vessel. From. For. 8—Victorian, Montreal, Liverpool. 9—Kaiserin Augusta, Victoria, New York. 10—Aquitania, N.Y., Liverpool. 11—Adriatic, N.Y., Liverpool. 12—Caledonia, Montreal, Glasgow. 13—Canada, Montreal, Liverpool. 14—Scandinavian, Montreal, Glasgow. 15—Lettitia, Montreal, Glasgow. 16—Austria, Montreal, London. 17—Glasgow, Montreal, Glasgow. 18—Finland, N.Y., Antwerp. 19—Columbia, N.Y., Glasgow. 20—Oceanic, N.Y., Southampton. 21—Niagara, N.Y., Havre. 22—Stiellan, Montreal, London. 23—Kronprinzessin Cecilie, London, N.Y. 24—Arabic, Boston, Liverpool. 25—Cleveland, Boston, Hamburg. 26—Vaterland, N.Y., Liverpool. 27—Mauretania, N.Y., Liverpool. 28—Caronia, Boston, Liverpool. 29—Provence, N.Y., Havre. 30—Holland, N.Y., Liverpool. 31—Cedric, N.Y., Liverpool. 32—Fres, Grant, N.Y., Hamburg. 33—Calgarifan, Quebec, Liverpool. 34—New York, N.Y., Southampton. 35—Menominee, Philadelphia, Liverpool. 36—Laurentic, Montreal, Liverpool. 37—Hesperian, Montreal, Glasgow. 38—Andania, Montreal, London. 39—Cassandra, Montreal, Glasgow. 40—Troylla, Montreal, Trieste. 41—Olympic, N.Y., Southampton. 42—Dominion, Philadelphia, Antwerp. 43—California, N.Y., Glasgow. 44—Roehampton, N.Y., Havre. 45—Scottish, Montreal, London. 46—Virginia, Montreal, Glasgow. 47—Lake Manitoba, Montreal, Liverpool. 48—Kaiser Wm. der Grosse, Bremen, N.Y. 49—Frederich der Grosse, Bremen, N.Y. 50—Prinz Oskar, Philadelphia, Hamburg. 51—Celtic, N.Y., Liverpool. 52—Franklin, N.Y., Rotterdam. 53—Philadelphia, N.Y., Southampton. 54—Tonician, Montreal, Glasgow. 55—Glasgow, Montreal, Glasgow. 56—Sutaria, Montreal, Glasgow. 57—Austria, Montreal, London. 58—Prinz Friedrich Wilhelm, Bremen, N.Y. 59—Imperator, N.Y., Hamburg. 60—Caledonia, N.Y., Glasgow. 61—Corinthian, Montreal, London. 62—Scottish, Montreal, Glasgow. 63—Kaiser Wilhelm II., Bremen, Rotterdam. 64—Caerula, N.Y., Genoa. 65—Hamburg, N.Y., Genoa.

SIGNAL SERVICE BULLETIN.

(Issued by Authority of the Department of Marine and Fisheries.) Montreal, June 8th, 1914.

Noon.

Crane Island, 32—In 11:05 a.m. C. P. R. Montreal and steam yacht Waconda, Riv. du Loup, 92—Cloudy, strong north. Cape Salmon, 81—In 9:20 a.m. Carlton, 10:20 a.m. Rockpool. Little Melis, 176—In 9:20 a.m. tug and tow. Cape Chate, 234—Out 9:30 a.m. a steamer. Martin River, 266—In 9:20 a.m. Ontario, 1:00 a.m. Maskinonge, Out 9:00 a.m. Jonian, 900—Clear, east. Cape Magdalen, 294—Clear, east. Anticosti. Health Point, 429—Dense fog, west. Seven Islands—Saronic anchored. Cape Ray, 553—Out 5:00 a.m. Athenia, 1:00 a.m. Mount Temple. Flat Point, 576—In 2:00 a.m. Kwatta, 1:30 a.m. Samford, 4:30 a.m. Kwatta, 1:00 a.m. Cape Breton, 12:30 p.m. yesterday. Baticuan, and Anticosti, 4:00 a.m. Monkshaven and Beatrice, 10:00 a.m. Morwena, 11:00 p.m. dredge 551. Point Amour, 673—Clear, northeast. 3 bergs. Isle, 734—Clear, calm. Heavy open ice stationery, 9 bergs. Quebec to Montreal. Longue Point, 5—Cloudy, northeast. 11:05 a.m. Lingan. Archeres, 13—Cloudy, northeast. Sorel, 39—Cloudy, strong northeast. Left up 9:40 a.m. Sin-Mac, 11:10 a.m. Virginia and tow. Three Rivers, 71—Cloudy, northeast. In 9:25 a.m. Iona, 9:55 a.m. Compton, 10:25 a.m. Stigast. Baticuan, 88—Cloudy, southeast. St. Jean, 94—Cloudy, strong southeast. Grandines, 98—Cloudy, southeast. Portneuf, 108—Cloudy, southwest. In 11:00 a.m. Auisonia, 11:25 a.m. Letitia, 8:45 a.m. Nicholas, 127—Cloudy, strong northeast. Bridge Station, 133—Cloudy, strong northeast. Quebec, 139—Cloudy, strong northeast. West of Montreal. Galops Canal, 99—Eastward 8:00 a.m. Harry E. Packer. Foggy, west.

THE CHARTER MARKET.

New York, June 8.—Chartering was limited, with rates weak and unsettled. Very little demand prevailed for either steam or sail tonnage. Quotations for Liverpool and London, 15d; nominal; Glasgow, 10d; Rotterdam, 34c; Hamburg, 27 1/2 pfennigs; Bremen, 30 pfennigs; Hull and Bristol, 13d; Antwerp, 13d to 2d; picked ports, large tonnage, 10d; cargo to Liverpool, per 100 lbs., 20c, asked. Charters—British steamer, 6,000 tons dead weight, nitrate, west coast South America, to the United States or Europe, 18s, July-August; British steamer, 2,471 tons, general cargo, Gulf to the United Kingdom or Continent, 8s 6d, June; British steamer, 1,165 tons, kaimit, Hamburg York and Carteret, 9s; option Baltimore and Norfolk, 3s 6d, June; British steamer, 1,165 tons, kaimit, to Bona, Pensacola, 8s 24, June; British steamer, 2,436 tons, West India trade, trip up, bark, 2s 6d, June; schooner, 1,223 tons, coal, Baltimore to Bona, Grande, private terms; schooner, 571 tons, coal, Philadelphia to Savannah, \$1, and back; lumber, private terms; schooner, 399 tons, coal, New York to Halifax, \$130. Grain—Austrian steamer Ida, 25,000 qrs, from Montreal to the Mediterranean, 2s 9d, prompt.

News of Railroads

RAILWAYS MUST SHOW LOCATION OF FREIGHT EQUIPMENT

Washington, June 8.—Railroads are to be required to file with the Interstate Commerce Commission a monthly statement of the location of all freight equipment. The first statement is to show the locations as of June 1, and must be filed with the Commission not later than June 10.

ON THE CALGARIFAN.

The R.M.S. Calcarifan is now en route to Quebec from Liverpool, on her second trip, and amongst a large number of passengers, the following are included in the saloon: Mr. and Mrs. G. M. Bosworth, Mrs. Rivers, Mrs. R. H. Dobell, Mr. Gracie, M.V.O.; Col. L. Edye, Mr. C. Hamilton Wickes, Mr. P. A. Hillhouse, Mr. H. Kennedy and party, Mrs. Kendall, Sir James Outram, Bart., Mrs. Dr. H. B. and Mrs. Yates, Col. Stanton and Mrs. Stanton, Col. P. B. Thateier.

CAPTAIN DEMERS TO BE WRECK COMMISSIONER.

Captain Demers has been re-appointed to the Dominion Wreck Commission, and has left for Ottawa to take up his duties. Captain Demers, assistant harbor master, will, in all probability, take up the vacant harbor master's position.

ANOTHER WIRELESS TRIUMPH.

When the new Pacific liner Orduna was entering the Straits of Magellan on her way to the West Coast of South America, a wireless message was received from the master of the British steamer Brodstone saying that he was in the Straits. "Yes," it is reported, he would first answer five questions, which was done within twenty minutes, the captain stating that it was imperative for him to be on the "strait." The doctors' orders were then wired. Two days later, just before the Orduna left Punta Arenas, the Brodstone said, "Yes," if he would first answer five questions, which was done within twenty minutes, the captain stating that it was imperative for him to be on the "strait." The doctors' orders were then wired. Two days later, just before the Orduna left Punta Arenas, the Brodstone said, "Yes," if he would first answer five questions, which was done within twenty minutes, the captain stating that it was imperative for him to be on the "strait." The doctors' orders were then wired.

COMMISSION'S FREIGHT CAR ORDER.

Information received from Commerce Commission order to all railroads to file before the tenth of each month a statement showing location of all freight cars will be in determining complaints of shippers of discrimination in the furnishing of cars.

GREECE BUYS BATTLESHIPS.

Athens, June 6.—The termination of negotiations between Greece and the United States for the purchase by the former of the battleships Idaho and Mississippi is imminent. It is understood that the price to be paid is \$12,000,000.

Real Estate

REAL ESTATE MARKET

"DEAD" SAYS MR. MORGAN. Mr. James Morgan of Colonial Real Estate Co. Returns from Bermuda. MARKET UNCHANGED. Many Sales Recently Registered. Being Pending For Months. Morgan Denies That Big Factor Will Be Built This Year in near Union Avenue Property.

NEW SERVICE TO CHICAGO

NOW IN EFFECT. Lv. Windsor St. 8:45 a.m., 10:05 p.m. Ar. Chicago, 7:45 a.m., 9:05 p.m. TICKET OFFICES: 141-143 St. James Street, Windsor Hotel, Plaza West, Windsor Station, Windsor Street Stations.

GRAND TRUNK RAILWAY SYSTEM

THE "INTERNATIONAL LIMITED." Canada's Finest and Fastest Train. Leaves Montreal 9 a.m., arrives Toronto 4:30 p.m., Detroit 9:55 p.m., Chicago 8 a.m. daily.

NIGHT EXPRESS.

Leaves Montreal 10:30 p.m., arrives Toronto 7:30 a.m., Detroit 1:53 p.m., Chicago 9:25 p.m. daily.

THE LAKE AND RAIL ROUTE TO WESTERN CANADA.

Service has been inaugurated between Eastern and Western Canada, trains leaving Toronto, via Grand Trunk, Mondays, Wednesdays and Saturdays, 11:15 a.m., to connect at Sarnia with the high-class steamers of the Northern Navigation Co. for Fort William (thence Grand Trunk Pacific to points in Western Canada).

MANY REAL ESTATE TRANSFERS SATURDAY

Business in the real estate market continues to improve. No very large transfers were registered on Saturday morning. The number, however, was most encouraging, as there were thirty-seven registered during the short session.

THE ATLANTIC ROYALS

Montreal-Bristol ROYAL EDWARD ROYAL GEORGE Excellent Accommodation and Cuisine ORCHESTRA PLAYS DAILY For Passage Rates and Full Particulars Consult CANADIAN NORTH-WEST STEAMSHIPS, LIMITED, 226 St. James St. M. 6570, or any Steamship Agent.

DONALDSON LINE

Glasgow Passenger and Freight Service. From Glasgow. From Montreal May 30.....Lettitia.....June 13th June 30.....Cassandra.....June 20th June 13.....Sutaria.....June 27th

THE ROBERT REFORM CO.

General Agents, 20 Hospital Street. Storage Branch, 458 St. James Street. Uptown Agency, 520 St. Catherine W.

CUNARD LINE

Canadian Service. From Montreal. From Southampton. May 28.....Auisonia.....June 13 June 4.....Andania.....June 20 June 11.....Austria.....June 27 June 18.....Cassandra.....June 3

GREAT BRITAIN AND JAPAN WILL EXAMINE INTO SEAL FISHERIES

Washington, June 8.—When the revenue cutter McCulloch sailed from Seattle to-day for Alaska, it carried three scientists designated by the Department of Commerce to investigate the condition of the seal fisheries. They were Prof. George H. Parker, of Harvard University; Wilfred H. Osgood, of the Field Museum, Chicago; and Edward A. Froese, of the United States Biological Survey.

LOSS IS LESS THAN THE MONTH OF MAY

New York, June 8.—The losses by fire during the month of May aggregates \$10,500,000, a decrease of \$1,000,000 from the corresponding month of 1913, a decrease of \$1,000,000 from the corresponding month of 1912, and a decrease of \$1,000,000 from the corresponding month of 1911.

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Real Estate

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"DEAD" SAYS MR. MORGAN. Mr. James Morgan of Colonial Real Estate Co. Returns from Bermuda. MARKET UNCHANGED. Many Sales Recently Registered. Being Pending For Months. Morgan Denies That Big Factor Will Be Built This Year in near Union Avenue Property.

NEW SERVICE TO CHICAGO

NOW IN EFFECT. Lv. Windsor St. 8:45 a.m., 10:05 p.m. Ar. Chicago, 7:45 a.m., 9:05 p.m. TICKET OFFICES: 141-143 St. James Street, Windsor Hotel, Plaza West, Windsor Station, Windsor Street Stations.

GRAND TRUNK RAILWAY SYSTEM

THE "INTERNATIONAL LIMITED." Canada's Finest and Fastest Train. Leaves Montreal 9 a.m., arrives Toronto 4:30 p.m., Detroit 9:55 p.m., Chicago 8 a.m. daily.

NIGHT EXPRESS.

Leaves Montreal 10:30 p.m., arrives Toronto 7:30 a.m., Detroit 1:53 p.m., Chicago 9:25 p.m. daily.

THE LAKE AND RAIL ROUTE TO WESTERN CANADA.

Service has been inaugurated between Eastern and Western Canada, trains leaving Toronto, via Grand Trunk, Mondays, Wednesdays and Saturdays, 11:15 a.m., to connect at Sarnia with the high-class steamers of the Northern Navigation Co. for Fort William (thence Grand Trunk Pacific to points in Western Canada).

MANY REAL ESTATE TRANSFERS SATURDAY

Business in the real estate market continues to improve. No very large transfers were registered on Saturday morning. The number, however, was most encouraging, as there were thirty-seven registered during the short session.

THE ATLANTIC ROYALS

Montreal-Bristol ROYAL EDWARD ROYAL GEORGE Excellent Accommodation and Cuisine ORCHESTRA PLAYS DAILY For Passage Rates and Full Particulars Consult CANADIAN NORTH-WEST STEAMSHIPS, LIMITED, 226 St. James St. M. 6570, or any Steamship Agent.

DONALDSON LINE

Glasgow Passenger and Freight Service. From Glasgow. From Montreal May 30.....Lettitia.....June 13th June 30.....Cassandra.....June 20th June 13.....Sutaria.....June 27th

THE ROBERT REFORM CO.

General Agents, 20 Hospital Street. Storage Branch, 458 St. James Street. Uptown Agency, 520 St. Catherine W.

CUNARD LINE

Canadian Service. From Montreal. From Southampton. May 28.....Auisonia.....June 13 June 4.....Andania.....June 20 June 11.....Austria.....June 27 June 18.....Cassandra.....June 3

GREAT BRITAIN AND JAPAN WILL EXAMINE INTO SEAL FISHERIES

Washington, June 8.—When the revenue cutter McCulloch sailed from Seattle to-day for Alaska, it carried three scientists designated by the Department of Commerce to investigate the condition of the seal fisheries. They were Prof. George H. Parker, of Harvard University; Wilfred H. Osgood, of the Field Museum, Chicago; and Edward A. Froese, of the United States Biological Survey.

LOSS IS LESS THAN THE MONTH OF MAY

New York, June 8.—The losses by fire during the month of May aggregates \$10,500,000, a decrease of \$1,000,000 from the corresponding month of 1913, a decrease of \$1,000,000 from the corresponding month of 1912, and a decrease of \$1,000,000 from the corresponding month of 1911.

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Real Estate

REAL ESTATE MARKET "DEAD" SAYS MR. MORGAN

Mr. James Morgan of the Colonial Real Estate Co. Returns from Bermuda

MARKET UNCHANGED

Many Sales Recently Registered Have Been Pending For Months. Mr. Morgan Denies That Big Factory Will Be Built This Year in rear of Union Avenue Property.

Mr. James Morgan, head of the Colonial Real Estate Company, who has just returned from a prolonged visit to Bermuda, stated in an interview with a representative of 'The Journal' of Commerce to-day that he finds the real estate situation in the city very quiet.

When asked about the construction of a million dollar factory in the rear of the store on the corner of St. Catherine street and Union Avenue, which was rumored last week, Mr. Morgan said nothing had been definitely decided yet, but it was probable next year something along this line might be done.

MANY REAL ESTATE TRANSFERS SATURDAY

Business in the real estate market continues to improve. No very large transfers were registered on Saturday morning.

The principal transfers were:—Ellie Goldfine, merchant, sold to Benjamin Benoit, K.C., lots Nos. 12-15 and 12-16-42, Cote St. Louis, with buildings Nos. 2455 to 2461 Park Avenue, Westmount, measuring 50 x 110 feet, for \$45,000.

Thomas S. Hudson & Co., sold to Mrs. Joseph Leblond, the west half of lots 286-2-2, and 286-1-1, parish of Montreal, with buildings, 1400 avenue, Westmount, having an area of 4,456 square feet, for \$24,000.

Mrs. John H. Redpath, sold to T. Lyall, contractor, parts of lots Nos. 16 and 17, Parish of Ste. Anne, the first lot having buildings on that part of Montreal fronting the island Ste. Anne, having an area of about 2 acres and 72 perches; the second lot fronting on the King's highway, measuring about 36 1/2 x 153 feet, for \$11 and other good considerations.

Georges Lebel sold to Charles L. Langlois the northwest half of lot 12-17-25, Cote St. Louis, with buildings 2623 Hutchison street, measuring 25 x 110 feet, for \$14,000.

Louis Goldfine sold to Moses Zelikoff and others lot 929-1 and the southwest part of 2 and 340-11, Cote St. Louis, with buildings, 1000-1002 and 21 x 69 1/2 feet, for \$39,000.

Mrs. Joseph Octave Drouin sold to Philippe Beaulieu lot 1207-72 and 73, St. James ward, with buildings Nos. 232 to 238 St. Andre street, measuring 48 x 94 feet, for \$12,500.

Mr. Paul Bruchon et al. sold to Dr. Edmond Dufresne lot 1861, Mary ward, with buildings, for \$13,000.

Theodore Besner sold to Oscar Petit four vacant lots on the northeast side of Minto Avenue in Notre Dame de Grace ward, known as lots Nos. 180-182-184, Parish of Montreal, each measuring 25 x 110 feet, for \$10,500.

Amedee Larose sold to J. P. Cardinal et al. lots 29-122-2 and 29-123-1 to 3, Hochelaga ward, with buildings 321 to 341 Aylin street, measuring 110 x 55 feet, for \$20.

Pierre Francoeur sold to Eusebe LeCavallier lots Nos. 10-1504 and 1905, Cote St. Louis, with buildings 2045 to 2047 Casgrain street, for \$15,000.

Oscar Petit sold to Theodore Besner lot No. 29-109 and part of 108, Hochelaga ward, with buildings Nos. 232-234 Aylin street, measuring 23 x 85 feet, for \$13,500.

David Ross McCord sold to Edouard and J. Laliberte of X. Laliberte Brothers, the unshared part of lot 207, Parish of Montreal, on the south corner of Westmount, with an area of 4,903 sq. feet, for \$14,400.

SUFFRAGETTE FIRES IN ENGLAND ARE DEPLORED

Loss is Constantly Growing Heavier—Underwriters Complain

ASK FOR JUSTICE

Fire Losses Caused by Suffragettes So Far This Year Greatly Exceed Last Year's Entire Loss by This Cause.

London, June 8.—The suffragette fires in England and Scotland have become an expensive burden upon the British fire offices, and the loss ratio of their home business has been much increased during the past two or three years.

The managers feel that suffragettes who commit criminal acts should be either compelled to serve out jail sentences with forcible feeding, if necessary, or be banished from the United Kingdom.

Several of the principal fire offices have suffragette losses so far this year which amount to \$2,000,000 each. In 1913 the losses were extremely high from this cause, but in the first five months of 1914 the aggregate of the preceding year has been exceeded.

AGENTS TO MEET

The thirty-eighth annual meeting of the agents of the Northwestern Mutual Life will be held at Milwaukee, Wis., July 14 and 15.

CAMPAIGN NEEDED TO FIGHT DISEASE IN U.S.

Dr. Louis Dublin Says Death Rate Has Been Lowered But Little Has Been Done to Check Sickness.

Dr. Louis I. Dublin, statistician of the Metropolitan Life Insurance Company, told the members of the Association of Life Insurance Presidents last week that sickness throughout the country had not decreased, despite a lowering of the death rate.

He urged the passage of a bill drafted by the State Health Officers at a conference in 1912 to insure complete reports of diseases. Application of scientific methods based on such reports would, Dr. Dublin thinks, reduce disease to a considerable degree and be of great economic value to the country.

"The amount of sickness has not been controlled to any appreciable degree," he said. "Indeed, some maintain that illness has actually increased in spite of all the saving in mortality. The reason, he thinks, must be, therefore, seen our activities in health work directed especially to the control of disease."

"The basis for any campaign against sickness must be an accurate knowledge of its prevalence. Just as the reduction of mortality is furthered by a complete registration of deaths and their causes, so our efforts to reduce the frequency of disease depend upon machinery for reporting causes of illness, their causes and their duration. They are socially more important than deaths, and more programmatic more effect their control."

Dr. Dublin said that although most of the States had laws requiring the registration of deaths, the reports were almost useless because of incompleteness. This was owing to lack of facilities in carrying out the provisions of the law.

"Whatever be the explanation," he went on, "it is quite clear that at present no important aspect of our State work shows up to such poor advantage as does that of registration and control of the preventable diseases. We are here concerned with conditions which are responsible from year to year for a large economic and social loss and yet have among the crudest machinery for checking them."

"Prof. Irving Fisher, of Yale, has estimated that about 3,000,000 people are afflicted with disease at any one time in the United States, and that about a half are suffering from preventable causes. The economic losses from such illness he declares to be no less than \$500,000,000 annually in wages and other items in doctors' fees, drugs and other necessary medical accessories. These figures, he believes, are conservative, and obviously impossible to make any estimate which will approximate the truth, in view of the total absence of reliable information."

Dr. Dublin then outlined a few cases in which he deemed of communicable diseases had been checked by early reporting, including an epidemic of infantile paralysis in Buffalo, which was halted without serious fatalities.

An outline of a complete report, read by Dr. Dublin, which said that the life insurance companies could assist in having this measure put upon the statute books of the States by co-operating with committees appointed for the purpose by the American Medical Association and the American Public Health Association.

AMBIGUOUS PROGRAMME.—The Missouri State Life set out to write \$40,000,000 of new business this year. As it closed the first quarter with more than \$12,000,000 ahead of task completed, the chances are it will hit its mark.

Prominent Insurance Man

CHICAGO UNDERWRITERS TO MAKE CUT IN RATES

Rates on First Class Dwellings in Cook County will be cut

URGE BETTER BUILDINGS

There will be no flat reduction which classes good risks with the bad. The Chicago Underwriters Association has decided to make a cut in rates on dwellings in Cook County, such as are covered by insurance contracts, such as are covered by insurance contracts, such as are covered by insurance contracts.

(By Leased Wire to the Journal of Commerce.) Chicago, June 8.—The Chicago Underwriters Association here says there probably will be a cut in rates on dwellings in Cook County, but it will not be a flat reduction, such as are covered by insurance contracts, such as are covered by insurance contracts, such as are covered by insurance contracts.

MR. SAMUEL H. EWING, Vice-President of the Sun Life Assurance Company, is one of the leading business men of Montreal. He is president of the Montreal Cotton Company and director of many other important corporations. His wide experience makes him a most useful member of the Sun Life's Board of Directors.

ADOPT NEW METHODS IN ACCIDENT BUSINESS

Conferences to Bring Companies Together in Co-operative Movement Have Produced no Results. Maryland Casualty Company Introduces Some Attractive Changes.

(By Leased Wire to the Journal of Commerce.) New York, June 8.—The Maryland Casualty Company has introduced some radical and attractive changes in the method of handling accident and death business. Its new policies will be issued with the principal sum of \$10,000, and weekly premium rate of \$2.00, premium rate on which will be \$25 annually for selected and preferred risks.

The disability policy for similar amounts will be sold at from \$100 to \$125 per annum. The policy payable on accidental loss as follows: Life, both hands or both feet, both eyes, one hand and one foot, either foot or one eye or right arm \$5,000; either foot or one eye or right hand \$3,333.33; left hand \$2,500; finger of right hand \$2,000; thumb of left hand \$1,500.83. President John T. Stone states that he believes there is an urgent need for radical reformation in the method of conducting this branch. He calls attention to the earnest and persistent efforts made for several years to bring the companies together in some co-operative movement and that the most recent of these conferences has produced no results.

FIRES IN MONTREAL

Fire broke out in the shed in the rear of the residence of J. M. Fortin, 124 Sherbrooke Street East. The fire spread to the two adjoining sheds, and the houses with Sherbrooke St. The sheds were completely destroyed. District Chief Dagenais was in attendance. Spontaneous combustion is given as the cause of the fire.

Damage by fire amounting to \$3,000 was done after 11 o'clock last night, when the New World moving picture house, 16 Archaic street, Cote St. Louis, was destroyed. The building was bought two weeks ago by three firms in partnership. District Chiefs Favreau and Carson attended with the fire department. The building was more than an hour before it was extinguished. The interior of the building was completely destroyed.

The ice cream parlor of Elzeur Daoust, at 476 St. Catherine street, East, was gutted by a fire at 11:50 last night, that was only extinguished by five streams of water. The attendance of a brigade under three district chiefs. The fire threatened at all times to spread to the surrounding business houses. A picture theatre next door was in the greatest danger of being destroyed, and several streams were constantly kept playing on it.

Mr. George Hadri, Secretary of the Montreal Board of Trade, is on his way to Paris to attend the Convention of the International Chamber of Commerce, as a delegate of the Montreal body.

Mr. Justice Lavergne has left to spend the summer season at St. Irene les Bains.

The Russian Consul-General has taken an apartment in the Hotel de Ville, where he will be in residence after the first of July.

Mr. L. M. Rubin, of New York, is in the city as the guest of Dr. A. Hart, Sherbrooke street west.

Mr. Angus MacLean will return from New Brunswick at the end of the week.

Messrs. William and Fred Beardmore are guests of Sir Montagu Allan at "Ravensrag."

Notes of Interest

Now that the death rate has been reduced in the United States, life insurance companies are talking health conservation.

The Life Underwriters' Association of Canada will hold their 1914 convention in Halifax on July 27-30. The slogan of the Association is now "meet me at the Halifax Convention."

The little guide book showing the standing of different life insurance companies in Canada is coming in for considerable criticism as quoting of figures does not give a fair view of the standing of companies.

The body of Charles H. Strauss, general agent in New York for the New England Mutual Life Insurance Company, who had been missing from his floating drive home for a week, was found drifting in Lake Michigan. A reward of \$1,000 for information concerning his whereabouts was offered. Strauss was upset in a canoe which he was paddling on June 5.

The month of June promises to be a hot one in the United States. The number of deaths caused by fire in Canada, during the first five days in the month five deaths were recorded in three different fires, which would mean thirty deaths at the end of the month. If a death a day was taken as an average, last month only eight deaths were recorded, which was the smallest number for one month since September 1912.

Authorities in Pittsburgh are preparing to make rigid investigation into the causes of all fires occurring in the city.

The Prudential Insurance Co. states that all applicants for positions with the company must pass physical as well as mental tests.

In compliance with the provisions of the workmen's compensation act the Statute books of the State of New York are preparing to submit to the commission proof of the city's ability to carry its own insurance.

INSURED FOR \$300,000.—The largest death claim paid last year in the United States was for the policies that had been held by Albert F. Holden, who died on May 18 in his home on the lake shore boulevard in Bretenahl, a suburb of Cleveland. Mr. Holden was born in Cleveland in 1866. He was conspicuous in the athletic features of college life at Harvard and on two occasions was chosen captain of the football team.

After graduation in 1888 he became a mining engineer in Utah, advancing rapidly to the position of managing director of several mining companies in the western and southern States, Mexico and Alaska. He engaged also in the lumber business in Canada. His first residence was in Salt Lake City. In 1911 he was operated upon, and died in October, 1912, for cancer.

Mr. Holden took insurance for \$200,000 in 1906 and for \$100,000 in 1908, on the life plan in each instance. Previous to 1906 he had taken insurance for small amounts.

PERSONALS

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Messrs. William and Fred Beardmore are guests of Sir Montagu Allan at "Ravensrag."

Mr. George Pepper, Toronto, was in town for the races.

Mr. P. E. Layton is sailing on the Mantic for England to attend the International Conference for the Blind.

Sir Lomer Gouin arrived in the city this morning and is registered at the Ritz Carlton.

Eugene L. Steindler, New York, is staying at the Ritz.

Capt. Lloyd has returned to Montreal and is a guest at the Ritz.

J. N. Norcross, Toronto, is in the city to-day.

NOVEL INSURANCE RISK

It is stated that an insurance has just been effected against the risk of Mr. Bonar Law not being Leader of the Unionist Party in the House of Commons at the time of the next General Election. The insurance was started at 60 shillings per cent, but to complete the amount five guineas per cent had to be paid. We understand that the insurance was effected for a political association which is printing publications that would be wasted if there were any change in the leadership.

BALLOON EXPLOSION IN FRANCE

Somme, France, June 8.—Sixty persons were injured, several of them probably mortally, by the explosion of a balloon at the annual fair here yesterday. The balloon had just started to rise when a gust of wind blew it against a tree, tearing the envelope. The escaping gas exploded, injuring bystanders and wrecking the fair booths.

FIRE IN FREDERICTON

(Special to The Journal of Commerce.) Fredericton, N.B., June 8.—Fire destroyed the residence of Mr. Alexander Gibson at Maryville on Saturday. The loss was about \$5,000, all of which was covered by insurance.

SMOKE VAFIADIS

Celebrated Egyptian Cigarettes

HOW TO FIND SAFE INVESTMENTS OR DESIRABLE INVESTORS

MAKE YOUR MONEY WORK

LET OUR LITTLE "WANT ADS" FIND THOSE WHO CAN "HITCH IT UP."

THE savers are the winners! And the winners are the Investors! Make the money you have make more. Whether you put it to work in good land investments, good stocks; high-class bonds or other securities it matters little, so long as the well-organized business, you will find our Want Ads— they cost but a trifle— will locate an opening for you quickly and cheaply. Send your Want Ad in now. And if you have a desirable investment to offer, whether it be land, buildings, stocks, bonds, or an interest in your business, you will find a Want Ad the best way to locate a buyer. Just send in a little Want Ad like those below. We will carry your message into thousands of business offices where it will almost surely find a good purchaser for you.

Start now to USE "The Want Ad Way"

Rate: Two Cents a Word First Insertion; One Cent each Succeeding Issue

BUSINESS CHANCES. WANTED—POSITION, BY AN ACCOUNTANT, WITH THOROUGH BRITISH TRAINING, HAVING HAD, IN ADDITION, A UNIVERSITY COURSE IN BUILDING, WOULD PREFER ELECTRICAL WORK, HAVING SERVED SOME TIME WITH A LARGE COMPANY OF THIS KIND. ADDRESS C. M. T., Journal of Commerce Office.

BUSINESS MEN AND MANUFACTURERS—Do you want a live ad, writer? He will write your circular letters, are they stale, commonplace and not winners? I am not an advertising genius but I have selling gumption and can help you save money as well as make money. Drop a note to Albin West, Journal of Commerce, to-day.

BUSINESS INVESTMENT—THE advertiser, owing to ill health, has to relinquish all or a part of his ownership in a standard monthly publication, enjoying a large advertising subscription, and now in its fifth year. Negotiations will only be conducted with a magazine man of experience. Cash required down \$3,000 and balance of arranged price on time at 7 per cent. To a bona fide purchaser full access will be allowed to vouchers and records. In first instance address Advertiser P. O. Box 3162, Winnipeg.

FOR SALE AT GOOD CONDITIONS, the stock and good will of a Trunk and Valise Store, situated in the West End part of the city. A good opportunity. Apply P. O. Box 742, City.

DRUG BUSINESS FOR SALE AND medical practice for sale. Apply to Dr. Klock, Shawville, Que.

FOR SALE—NEW THREE STORY brick hotel, fine stables and yard, fine summer resort, four thousand population. Sickness cause of sale. For particulars apply to Box 156, Leclerc, P.Q.

RESTAURANT AT 514 ST. JAMES street for sale; everything in good condition; fine chances for prompt buyer. Cause for selling illness.

ACCIDENT COMPANY WILL CUT RATES. Action of Big American Accident Causes Stir Amongst Underwriters. Big Rate Reduction May Follow. (By Leased Wire to the Journal of Commerce.) New York, June 8.—The action of one of the most prominent accident insurance companies in devising a policy which will sell to preferred and selected risks for \$3.50 per \$1,000 of death benefit and which does not furnish the variety of indemnities offered by other companies, which sell their leading policies at the rate of \$5 per \$1,000 of death benefit, is considered a move of considerable importance by accident underwriters, and one which will have a large influence when the National Association of Casualty and Surety Underwriters and the National Association of Casualty and Surety Underwriters get together next fall for a joint annual meeting.

ONTARIO VILLAGE IS DESTROYED BY FIRE. Powassan Swept by Flames. Sixteen Families Homeless. Loss is Estimated at \$300,000—Only Half Covered by Insurance. —North Bay, Ont., June 8.—Twenty-five buildings were destroyed and sixteen families burned out in a fire at Powassan. North Bay and Callander were called upon for assistance and sent sections of their brigades who rendered valuable assistance. The fire started in a cellar of the Queen's Hotel, which was totally destroyed. Other buildings burned were: Kelly and Anderson's general store; A. Gray's store and residence; D. Cushman's residence; office of Dr. Harcourt; R. Barrett's confectionery store; G. Drinkwater's dwelling and livery stable; Jaa. Arthur and Company's general store and dwelling; F. Beckler's residence and office; R. Barrett's residence and photograph gallery and Mitchell's residence. In addition, the Trout Creek Lumber Company lost a million feet of lumber and considerable bark and pulpwood was destroyed. Total loss is estimated at \$300,000, with insurance of about half that amount.

MASSACHUSETTS FIELD FOR AUTO INSURANCE. Number of Motor Cars is Increasing Rapidly Each Year. Latest Statistics Show Big Increase. A big field is opening up in Massachusetts for automobile insurance. 55,761 licenses were issued for motor cars in 1913, against 49,557 in 1912, an increase of 9,204. The field of automobile insurance in Massachusetts is already well covered by the different insurance companies.

CAPTAIN DEMERS APPOINTED WRECK COMMISSIONER. The appointment of Captain Louis A. Demers, Harbor Master of Montreal, to be Dominion Wreck Commissioner, has been announced. Captain Demers on Saturday received official notification of his appointment and the appointment taking effect at once. The new Wreck Commissioner is eminently fitted for his position. In his career he has been connected with marine matters. He is a master of both French and English, has a good knowledge of marine law and is a recognized authority on naval matters.

FRED W. G. JOHNSON INSURANCE AND REAL ESTATE 811 Board of Trade Building Tel. Main 7682 Your patronage solicited.

Journal of Commerce

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Conservation of Human Life

Very much has been said in recent years concerning the importance of the conservation of our natural resources, but little or nothing has been heard of the more important problem of conserving human life and energy.

There is no doubt that it is possible to prolong life, making every allowance for the uncertainty of statistics we have strong reasons to believe that life is twice as long as three or four centuries ago, and modern records show it is today increasing more rapidly than ever.

The point we wish to emphasize in this whole matter is, that railroads, steamship companies, street railway companies and other corporations having to do with the public should make greater use than they do of printer's ink.

When a person is free from specific ailments, both serious and minor, he usually calls himself "well." There is, however, a vast difference between such a "well" man and one in ideally robust health.

All the above has a direct bearing upon the economic welfare of any people. Enormities of the money value of preventable wastes of human life and energy have been made for the chief industrial nations, and these show that the annual losses amount to enormous sums.

One lesson may be plainly drawn from these considerations: The national and provincial governments, and the municipalities should steadfastly devote their energies and resources to the protection of our people from disease. Such protection is quite as properly a governmental function as is protection from foreign invasion, from criminals or from fire.

Three of the five largest electrical companies in the world are in the United States, which controls probably 60 per cent. of the world's electrical business.

It is foolish and idle to under estimate the influence of ceremony upon mankind in Canada, for they are the earliest form of government, and the most costly of all.

DO WE WANT ROYALTY AT RIDEAU HALL

(John Wender).

There have been recently some frank criticisms of the proposed appointment of Prince Alexander of Teck as the next Governor-General. Doubtless the free discussion of such a subject is wholesome.

But what is the role of a Governor-General? What part does he play in the life and work of the Canadian people?

When a man gets paid a big salary—surpassing, let us say—the figure of \$25,000 a year, it is not surprising that the justifiable extreme—there ought to be a good reason, instead of a bad one for paying it.

The Kilminstiquia Power Company are now engaged in the expenditure of \$1,000,000 on their power plant at Fort Hope.

"A LITTLE NONSENSE NOW AND THEN?"

"Didn't you find it rather cold as they were making off with your clothes?"

"Yes, Mark Twain replied. "This is the first time I've been here."

"The Torch of Life."

"There's a breathless hush in the close to-night—"

"Play! play! and play the game!"

And the regiment blind with dust and England's far, and Honor a But the voice of a schoolboy rallies the ranks:

MODERN BUSINESS LITERATURE

Commerce is playing an increasingly large part in the life of the Canadian people.

The Modern Business series is a comprehensive and up-to-date series of books which we have seen published by the Hamilton Institute of New York.

The volume on "Traffic" is written by E. E. Wright, of Toronto, "Corporation Finance" is written by W. H. Lough, of New York University.

The volume on "Banking Practice" is written by W. H. Lough, of New York University, and the volume on "Foreign Exchange" is written by Mr. Franklin Esler.

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ENLARGING THE SUEZ CANAL

In order to make the Suez Canal of sufficient depth to carry the largest steamships, work is now in progress to enlarge the canal.

The canal was opened in 1869 with a width of 24 feet and a depth of 22 feet.

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ENGLISH MONEY IN SOUTH AMERICA

Of English money there is a heavy demand in Brazil, Argentina, Uruguay, and Chile.

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BANK OF MONTREAL

INCORPORATED BY ACT OF PARLIAMENT

CAPITAL Paid up REST UNDIVIDED PROFITS

HEAD OFFICE—MONTREAL

BOARD OF DIRECTORS

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R. B. Angus, Esq., Sir Theobald Matheson, Esq., Sir William Macdonald, Esq., C. E. Gordon, Esq., Wm. McMaster, Esq.

Sr. FREDERICK WILLIAMS-TAYLOR, General Manager.

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IN MEXICO: MEXICO, D. F.

The ROYAL BANK of CANADA

Incorporated 1869

Capital Authorized - - - - - \$25,000,000

Capital Paid up - - - - - \$11,500,000

Reserve Funds - - - - - \$12,500,000

Total Assets - - - - - \$180,000,000

HEAD OFFICE—MONTREAL

H. S. HOLT, President, E. L. PEASE, Vice-President and General Manager.

335 Branches in CANADA and NEWFOUNDLAND; 35 BRANCHES in CUBA, PORTO RICO, DOMINICAN REPUBLIC and BRITISH WEST INDIES.

LONDON, ENG., Princes Street, E. C. - NEW YORK, Cor. William and Cedar Streets

SAVINGS DEPARTMENT at all Branches

penditure and assets will be found of particular interest.

The treatise on "Credit," in the same volume, is well written, and has been carefully revised by Dr. Swanson.

The volume on "Banking Practice" is written by W. H. Lough, of New York University.

The volume on "Foreign Exchange" is written by Mr. Franklin Esler.

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NOVA SCOTIA STEEL LOWER

Reports of Poor Business are Having Inevitable Effect Upon Stock

CANNERS HELD ITS OWN

Montreal Power was Strong in Anticipation of a New Stock Issue in the Near Future—Canada Steamships Expect a Great Decline in Business.

The list in the Montreal Stock Exchange when the news of the day is taken into consideration, held remarkably steady at the outset of the week.

London reported prices generally lower, but this is not a reasonable basis for the Montreal market, which appears to have been thoroughly anticipated in all well-informed quarters.

At the outset in New York, losses were generally sustained, but later rumors were prevalent about the effect of a decision in the freight rate case which had been anticipated immediately, and this had the effect of bringing about a material advance.

G. T. R.'s in Canada.

The report that Arthur Grenfell purchased large quantities of Grand Trunk securities with the avowed intention of transferring the control to Canada.

One time he is said to have had \$30,000,000 of these stocks, in his possession. All of the stock has now been taken over by a strong banking syndicate.

C. P. R. acted better both here and in London, and market observers abroad are generally believed that all the latest news respecting the speculative position of Canadian securities is out.

Appropos of G. T. R., a broker told the Journal of Commerce that during his association with the local Exchange, covering a period of a quarter of a century, not a single client had indicated any desire to purchase these stocks.

A Speculative Favourite.

"That is rather surprising," he continued, "in view of the great progress that has been made by the system in recent years."

"Should imagine that if the common stock were listed here it might become quite a speculative favourite."

"Of course, Canadian stock has never taken much interest in the first, second and third preference stocks."

Several years ago, when I was a member of the committee, an official of the G. T. R. secured all the necessary data in view of listing the securities of the company, but the matter was allowed to drop at that point.

"It is little doubt, however, that if G. T. R. common were listed here it would do much to improve the operation of the line as in the case with C. P. R. before the trading public."

Street is Reconciled.

The speculation at this centre has the impression among local bankers.

One indication of this was seen in the case of Dominion Canners, which had been weak on the dividend on the common stock.

One only one lot of dividend shares was taken out during the morning session, which was an advance of 3/4 over the week's closing figure.

The Street situation is reconciled and this at the given time, the dividend payments on common stocks will be reduced to purely nominal proportions.

When common stocks appear to feel that similar treatment may come in for them, they are very long.

Would Be Premature.

Rubien and Ontario was steady at 30 3/4.

An Ontario shareholder is believed to have stated that purchases of stock in the Canada Steamship Lines, would not be made until it is seen to what extent the company's industrial depression affects the common stock.

Upon this point Mr. James Carruthers, who is showing a great amount of interest in the Journal of Commerce, has this at the given time, the dividend payments on common stocks will be reduced to purely nominal proportions.

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Better

Now, the inventor of the dateably left the world about right away we can all

W

If it wasn't for advertising we would have to do without the news we know about them—we would have to give up and disappear in the general melee of

THE ADVERT

TREAL... \$16,000,000... \$1,928,968.40

CANADA... \$25,000,000... \$180,000,000

THE SUEZ CANAL... carrying the largest...

NEW YORK STOCKS... Stocks remaining...

NOVA SCOTIA STEEL LOWER... Reports of Poor Business are Having Inevitable Effect Upon Stock

CANNERS HELD ITS OWN... Montreal Power Was Strong in Anticipation of a New Stock Issue in the Near Future—Canada Steamships Expect a Great Decline in Business.

NIPISSING GRANTS REGULAR DIVIDEND... At a meeting of the Directors of the Nipissing Mines held in New York to-day, the regular dividend was declared.

CANADA FORD COMPANY DECLARES A DIVIDEND... Windsor, Ont., June 8.—Owners of stock in the Ford Motor Company, Limited, of Canada, whose plant is in Walkerville, have been given a 10 per cent dividend of \$100,000.

PROTECT HOMES AS WELL AS FACTORIES... This device of the fire division will have been used for thirty or forty years in manufacturing buildings, but for some reason or other has hardly come into general use in other classes of structures.

Expect New Stock... Montreal Power was stock strong at 22 1/2% advance of 1% over Saturday's close.

Depends Upon Crops... "Nearly everything depends upon the crops. In this connection our reports from the West are most encouraging.

Emerson wrote something to the effect that if a man invented a better mouse-trap the world would make a path to his door, even if he lived in the woods.

SASKATOON NEGOTIATES FOR SALE OF ITS BONDS... Canadian Agency, Ltd., Which has Suspended.

UPWARD TREND AGAIN EVIDENT... But Business at New York was Slow and the Transactions Small

AWAIT RATE DECISION... Continued Accumulation Was Shown in American Beet Sugar—Good Demand Whenever Recession Can Be Obtained.

Waiting Disposition... The market again assumed a waiting disposition, indicating a tendency to avoid any extension of speculative operations until after the determination of the rate case.

Grand Trunk's APRIL REPORT... The roads which comprise the Grand Trunk system report for April:

NEW YORK STOCKS... Stocks remaining 81,312,641.

CONTROL OF RAILWAYS WILL BE TRANSFERRED... Louisville, June 8.—Railroad officials here are authority for the statement that the Louisville and Nashville Railroad will take over the Chicago and North Western.

CLOSE AT LONDON... London closing prices were: Close, N.Y. Yest. De-London, Eqv. Cls. crease.

COMING EVENTS... Future dates for important events are scheduled as follows:

Twelve Mines Contributed—Coniagas was a Heavy Shipper

Cr. RESERVE 18 TONS... Nipissing Was the Only Shipper of Bullion—Twelve Mines Contributed Toward Ore Shipments.

MONTEAL STOCKS... Stocks—Ames Holden, Bell Telephone, Bell Telephone, Bell Telephone.

MONTEAL UNLISTED... Miscellaneous—Coca-Cola, Coca-Cola, Coca-Cola.

MONTEAL MINING... Cobalt Stocks—Beaver, Beaver, Beaver.

NEW YORK STOCKS... Stocks—Amal. Cop., Amal. Cop., Amal. Cop.

CLOSE AT LONDON... London closing prices were: Close, N.Y. Yest. De-London, Eqv. Cls. crease.

PRICES FOR OIL AT THE BOTTOM... Standard People Convicted Competition Under New Tariff Has Been Discouraged.

SELECTED FOR BEAR RUMORS... Nova Scotia Steel is next on List at Toronto for such Selection

SOLD DOWN STEADILY... On Theory That Dividend Cannot Be Maintained—Large Short Interest Has Already Accumulated.

MONTEAL SALES... MORNING BOARD... Monday, June 8th, 1914.

MONTEAL UNLISTED... Miscellaneous—Coca-Cola, Coca-Cola, Coca-Cola.

MONTEAL MINING... Cobalt Stocks—Beaver, Beaver, Beaver.

NEW YORK STOCKS... Stocks—Amal. Cop., Amal. Cop., Amal. Cop.

CLOSE AT LONDON... London closing prices were: Close, N.Y. Yest. De-London, Eqv. Cls. crease.

SMOKE VAFIADIS... Celebrated Egyptian Cigarettes

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