

Vol. 56. No. 14. New Series.

MONTREAL, FRIDAY, APRIL 8, 1908.

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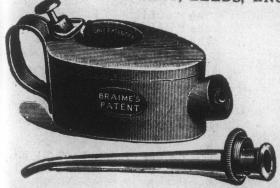
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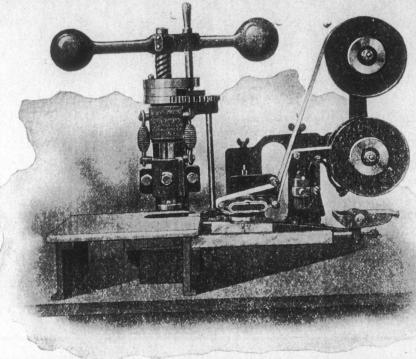
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Vol 56 No. 14.

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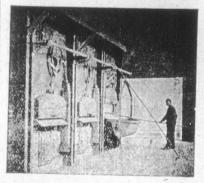
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Montreal Met December, 1999.

Montreal, 31st December, 1902

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at the Offices of the Bank. The Transfer Books will be closed from the 15th to the 31st of M rch.

Motion is also given that the Twenty-first Annual Meeting of the Sharel olders of the Bark will be next a: the Head Office of the Bark. Oshawa, Ont. at the hour of Two O'clock p m., for the shelt of Directors and such other business as may legally come before the Board. Ont., at the nouse of the Board.

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Cashier.

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The Chartered Banks

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NOTICE.—On and after Friday, the Fi st of May next, this Bank will pay to its shareholders a dividend of three per cent, upon its capital for the six months ending on the 30th April next.

The transfer books will be closed from the 16th to the 30th April next, both days inclusive.

The annual meeting of the shareholders will take place at the banking-house, Lower Town Wednesday, the 13th May next, at three o'clock

The powers of attorney to vote, must, to be valid. be deposited at the bank five full days before that of the meeting, !.e. before three o'clock p.m. on Wednesday, the 6th May next.

By order of the Board of Directors.

P. LAFRANCE. Manager.

Quebec, 20th March, 1903

Imperial Bank of Canada.

Capital authorized \$4,000,000
Capital (paid up) 2,964 794
2,520,076

Capital authorized
Capital (paid up)

Rest

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D R. WILKIE,
D R. WILKIE,
Vice-President,
Wim., Ramssy,
Robert Jaffray
T. Sutherland Stayner, Elias Rogers, Wim., Hendrie,
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D. R. WILKIE, General Manager.
W. MOFFAT, Chief Inspector
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FORGUS,
CHARLE, General Manager.
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FORGUS,
Niggars Falls.
Sault Ste. Marie
North Bay, Ont.
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BRANCHES IN NORTH WHEY AND BRITISH COLUMBIA.
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WOODS, WOODS,

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UNION BANK OF CANADA

ESTABLISHED 1865

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Capital Subcribed — \$2,430,000
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E. Hroux Eeq., Wm. Price, Req.,
Wm. Shaw Esq.

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J. G. Billett, Inspector.

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Altons, Man
Arcola, N.W.T. Kemptville. Ont. Quebec, Qne.
Balur, Man.
Birtle, Man.
Birtle, Man.
Boissevain, Man.
Carberry, Man.
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H. A. Flemming Secretary to the Hoard

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tock.

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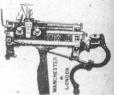
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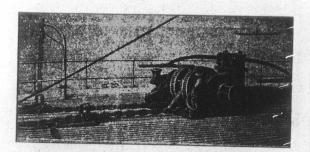
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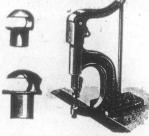
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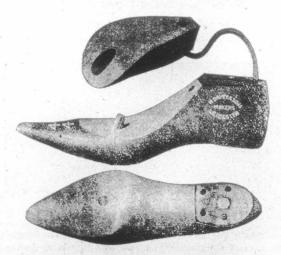
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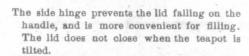
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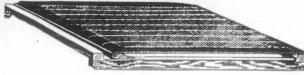
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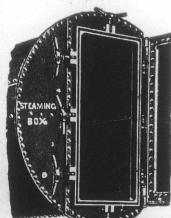
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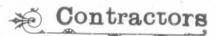
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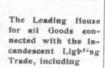


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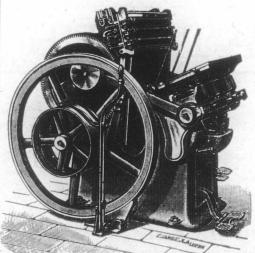
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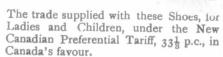
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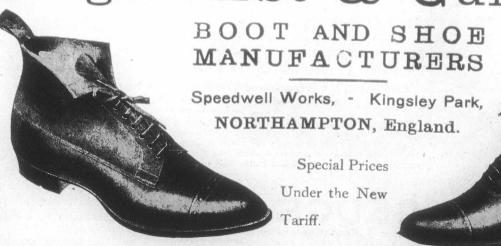
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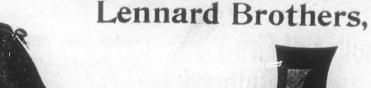


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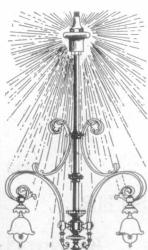
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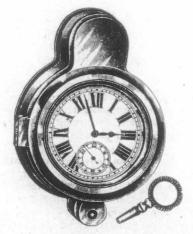
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NOTE.—Buyers of these Guns in Canada have 33½ p.c. in their favour, by Purchasing in England, under the new tariff, from this firm.



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#### Commercial Summary.

business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending the all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do no include heavy sommissions.

—Sir Wilfrid Laurier's resolution raising the tax on Chinese to \$500 was passed by the House on Friday last.

At the gen ral meeting of the share-holders of the British Columbia Coal Co., held at Grand Forks, B.C., recently, the organization of the company was effected, with a strong directorate of eastern capitalists.

—The Royal Marine Insurance Company, a Canadian concern, elected, some days ago, the following directors:—Messrs, Andrew A. Allan, Arthur Todgson, D. W. Campbil, J. W. Molson, Thomas Harling, J. B. Tressider and John S. Bennet.

—Two of Winnipeg's leading milk companies have, it is stated, combined and purchased over 800 acres, not half a mile from the city, upon which they will establish what they intend to be the largest dairy farm in Manitoba. Ample local capital is behind the project.

The general meeting of the shareholders of the Nova Scotia Steel & Coal Co. was held at the company's offices at New Glasgow recently. The annual statement was presented and adopted, and the old Board of Directors were reelected. Affairs of the company are in a satisfactory condition. At a later meeting of the directors Messrs. J. F. Stairs and Jas. D. MacGregor were reelected President and Vice-President respectively:

—The question of aiding British military reservists to settle in Canada is still the subject of negotiation between the Canadian and Imperial Governments. The Canadian Government are willing to contribute \$10 towards the cost of conveying each man to Canada, provided that their agents be allowed to select suitable men. They are emphatically opposed, however, to passing legislation which will enable a military reservist to be called from his pursuits in Canada to serve with the British army outside of this country.

ENERIS SAILOR SUITS!

With a Preferential Tariff in our favour, we can sell these suits for little Boys at right prices for the

CANADIAN MARKET.



Our assortment of

Boys' Suits

in other fancy shapes is not to be excelled in Prices, Qualities, Finish, Make or Designs

# Thorneloe & Clarkson

Wholesale Manufacturing Clothiers,

# LEICESTER. - - ENGLAND.

—The St. Petersburg correspondent of the Frankfuerter Zeitung cables that Russia is trying to negotiate a loan of \$100,000,000 in France.

—A number of citizens of North Bay were at Ottawa recently to urge the Government to construct a canal between the French River and Lake Nipissing.

—The London, Ont., Rolling Mills started work last week, with 35 men. In a week or ten days, the report adds, the whole plant will be in operation. An unconfirmed rumor has been in circulation that the Stratford Bridge Company would locate in London, and the Rolling Mills Company would make their iron and steel.

—A bill entitled "An act to incorporate the Cape Breton Hotels Company, Limited," has been introduced in the Nova Scotia Legislature. The objects of the company are mainly to purchase, erect, own and operate hotels. The company is capitalized at one million dollars, divided into 10,000 shares of \$100 each, with power to increase the capital stock to two million dollars.

—The unpopularity of consols, once looked upon as giltedged securities, is, says a London cable, adequately explained when investors can obtain 2½ per cent. by depositing their money in ordinary banks, and always be certain of regaining the full face value of the capital when they want it. Investors in consols have witnessed a decline from 113 to 90 within five years, and can only expect 2½ per cent. interest after the first of next month.

—As to the re-building of the Davis Tannery, recently burned, the Hon. E. J. Davis stated that he intended to re-build his tannery in some northern town, instead of in King, Ont., that he had had requests from many places to build in their localities, but had not come to a conclusion.

There was no doubt, however, that the business was hampered at King by being too far from the railway and in other ways, an important one being the lack of fire protection.

—An official of the Dominion Cotton Company laid before the Minister of Customs recently reason why the customs laws should be amended so as to substitute the United States system of valuation for that now existing. Under the United States system the customs officer pays no attention to the value of the goods in the country of origin, but assesses them at their value when sold in the country of import. He represented that this would not only save a deal of trouble, but would prevent violations of the law in the matter of undervaluation.

—Morden, Man., advices state that in southern Manitoba there are this spring 200 per cent. more aucton sales than in any past year. Several of the farmers have decided to retire and others have disposed of their lands on a very profitable margin and are moving farther west. A few years ago a satisfactory sale of farm stock and implements ranged from \$1,500 to \$2,500, this year such sales run from \$3,000 to \$4,500. A few years ago from 10 to 20 per cent. cash down was considered a good result; this year the cash sales run from 25 to 50 per cent.

Ogdensburg, N.Y., advices state that dredging was resumed on Cleveland Bros.' contract with the Canadian Government for the construction of a north channel to Galop Rapids and Canal, on the St. Lawrence. This work has been in progress for the past twelve years, and several million dollars have been expended on it. It is expected that the channel will be completed this season. A half mile of breakwater is being constructed on the south side of the channel, stopping strong cross-currents that frequently force vessels aground on the bank.

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-MANUFACTURERS OF-

# INCH

# Elastic Vebs.

All business communications to be addressed to the firm.

Leicester, England. Brougham Street Mills,

-Amherst, N.S., advices state that a movement is on foot to form a joint stock company for the purpose of carrying on extensive farming operations and the shipping of products to home and foreign markets. Almost every other industry has undergone the process of control by corporations, and farming is now to be tried. The fact that one of the most successful farmers in this country, who within the last two years has shipped products to the amount of \$50,000, is the original promoter of this enterprise, would imply that there is every probability of success.

-The Municipal Council of Fort William, Ont., closed a contract with the Anglo-American Power Co. of Chicago to develop the waterpoyer on the Kaministiquia. The agreement is that at least 5,000 horsepower is to be developed in two and a half years. The company is to supply the town with 1,000 horsepower to commence with, at \$15 per horsepower. The town has the right to take addition power up to 10,000 horsepower, as it may require, and to sell the power in quantities of five horsepower or less; \$100,000 is to be deposited in the Bank of Montreal by the company.

-Mr. J. Ransford, Clinton, Ont., and Mr. Henderson, Windsor, respecting the salt interests of the Dominion, waited upon the Minister of Finance some days ago, and asked for favorable consideration in case a revision of the tariff takes place. It was pointed out that the manufacture of salt is handicapped by the taxes on coal and other articles, that a large quantity comes in free of duty from British possessions, and that a considerable amount of American salt also finds its way here. The gentleman named asked that the duty be made uniform with the American duty on salt, a rebate also to be allowed on all salt used for fishery purposes equal to the amount of the duty. Several members of the House interested in the salt business accompanied the delegation.

-A deputation representing Ontario County waited on the Minister of Public Works recently to urge the resumption by the Government of Whitby harbor. Mr. Wm. Ross, M.P., introduced the deputation, which included Mayor Blow, Colonel Farewell, Messrs. Charles King, David Ormiston, F. Howard Annes, and was accompaned by Messrs. Isaac Gould, M.P., and George D. Grant, M.P. This action by the Government was urged on the ground that it might

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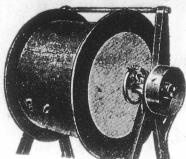
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For extracting Iron or Steel from Borings, Ash-Metals, Glass Seeds, Slag Tobacco, &c.

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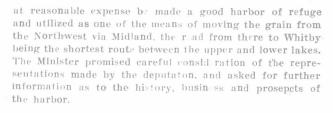
PRICES ON APPLICATION TO

. E. Gaskell & Co.,

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Works: ROCHDALE, Eng.

Special Terms to Canadians under the New Canadian Tariff.



-In a report dated Sydney, N.S.W., February 23-25, Mr. J. S. Larke, commercial agent for Canada, observes-"The direct importance of produce from Canada continue disappointingly small. Manitoba wheat is sent from United States mills, and flour made from it, and it is shipped from New York, Tacoma and Seattle. There is a great desire to do business directly through Vancouver, but there seems always something to stop any large transactions. I trust that it will yet be possible to have an inspection point as far west as possible, so that wheat for Australia can be drawn from the most western districts, and thus save the carrage to Winnipeg and back. It would make Vancouver a considerable shipping port. Oats are steadily falling in price, and it is clear that in March they will be landed here at 2s 3d per bushel of 40 pounds c.i.f. and e. It is anticipated that they will even go 4 pence below this price in a couple of months. This will shut out Canadian.'

-"We recognize that when our transcontinental is built we must have a line of steamships and when the Grand Trunk puts on such a line it will be a first-class one." This is the effect of a statement made to Mr.D. F. Burk of Port Arthur, Ont., in Montreal recently, by Mr. C. M. Hays of the Grand Trunk. The railway magnate assured Mr. Burk that the new Ontario section of the proposed

# Champions, Davies

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Makers of High Class Candies, and Sweetmeats of all kinds.

SPECIALITIES: - Manzipan Fancies. Bouquet Lozenges Best Gum Goods, Cream Goods, &c.. &c.

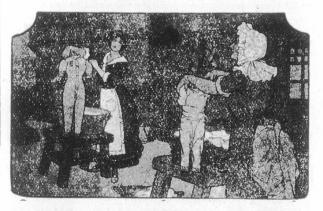
Special prices under Canadian Tariff. Full price lists free on application. Terms: F.O.B. BRISTOL.

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transcontinental would pass to the north of Lake Nepigon and that to the east and west of the lake there would be branches to Port Arthur, which lies directly south of the western shore of Lake Nepigon. Mr. Burk spoke in favor of lower rates between Toronto and North Bay to settlers going into new Ontario furnished with Government certificates and asked that when the through line was built the rates to new Ontario should be pro rata the same as to Manitoba. The Grand Trunk manager promised consideration of the former request, and undertook to give the latter when the transcontintal line was built.

-A special meeting of the Brockville Cheese Board was held some days ago for a discussion of the question of syndicating or grouping of factories. The scheme was inaugurated by the Eastern Ontario Dairymen's Association, which has been successful in getting aid from the Ontario Government towards defraying expenses of the new work. D. Derbyshire, president of the Eastern Dairymen's Association, briefly outlined the inauguration of the system,

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## MEN'S SHIRTS & PANTS LADIES' VESTS & COMBINATIONS.

Made in Natural Cashmere. Summer and Winter Weights.



TO BE PROCURED FROM ALL THE

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Ladies' F Shoes.

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These New Pref

# R. WHITE & SON, WIDNES, ENGLAND.

CRANES of all kinds, STEAM & WATER PIPES & FITTINGS.



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Steel Rails of all Sections. Fish Plates. Bolts. Spikes. Points and Crossings. Steel Sleepers. Wagons for all purposes. Wire Ropes. Pit Headings. Screens. Mining Steel. Pulsating Pumps



and explained the benefits which may reasonably be expected from its adoption. The establishment of a syndicate would result in the employment of a largely increased number of skilled instructors, which would result in all the factories of a group making cheese of an equal quality. After a full discussion of the subject, a resolution was passed concurring in the syndicate system and requesting that instructors be employed or this district. About 200 factories are included in the Brockville district, and more than one-half have applied for membership in the syndicates. A meeting of the chief instructor, Professor Publow, and the committee of the Dairymen's Association, was appointed to meet at the Kingston Dairy School on April 1st, to formulate plans for the season's work, and allot districts to the instructors, who will be engaged at that meeting.

-A petition praying for the incorporation of the Grand Trunk Pacific Railway Company, with a capital of \$75,-000,000 has been presented. The incorporators are Hon. G. A. Cox, Messrs. E. R. Wood, Henry M. Pellatt, Toronto; Hon. Wm. Gibson, Beamsvile; John R. Booth, Ottawa; Hon. H. R. Rainville, Charles M. Hays, Frank W. Morse, William Wainwright, Montreal, and John Bell, Belleville. The route of the proposed railway is described as follows:-From Quebec to Gravenhurst or North Bay, thence in a north westerly direction, passing to the north of Lake Nepigon to a point in or near Winnipeg, thence westerly and northwesterly, passing through or near Battleford, Edmonton and Dungevan, or by such other more feasible route as may hereafter be located, and by way of either the Peace River Pass or the Pine River Pass, or other convenient and practicable pass in the Rocky Mountains, to

Port Simpson or Bute Inlet, also branch lines to Port Arthur, Brandon, Regina and Calgary, respectively, and a branch from British Columbia to Dawson City.—A petition signed by J. G. Reimer, C. K. Hagedorn, A. A. Ratz, E. J. E. Ratz, W. B. West, John Hill, Rudolph Roschman, D. Hilener, and F. Clare, asks for the incorporation of the Berlin, Waterloo, Wellesley & Georgian Bay Railway Company. The railway is projected from Berlin, Ont., to Collingwood, via Waterloo, Glen Allan, Drayton, Mount Rorest and Markdale, with branch lines to Owen Sound and Wiarton.

-An important link was added to Mackenzie & Mann's railway scheme in Sova Scotia , says a late Halifax letter, by the introduction of a bill in the House of Assembly authorizing the sale of the Halifax & Southwestern Rallway Company of the Nova Scotia Central Railway, which is now in operation between Middleton and Bridgewater and the south shore. This railway is now owned by the Halifax Banking Company, which was recently amalgamated with the Canadian Bank of Commerce, at least the majority of the stock is held by that institution. The purchase price is \$525,000, which is to be arranged as follows:-The Government of Nova Scotia will issue to the Halifax Banking Company \$425,000 Provincial debentures, to be secured by a first mortgage on all the assets of the Central Railway. The balance, \$100,000, will be paid by Mackenzie & Mann, who will have a second mortgage on the contract. The length of the road is 741/2 miles. Hon. Mr. Drysdale, who introduced the bill, said that after paying three per cent. on the Government advance and the Mackenzie & Mann

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Wholesale and Export Manufacturers,

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Specialities:

Popular Prices.

Ladies' Fine Boots and Shoes.

School Boots:—Boy' and Girls'.



These Shoes are made for the Canadian market, under the New Preferential Tariff of 831/2 p.c. in favour of Canadians.

## James Allen & Son.

Established 60 years.

J. C. STEVENS, Proprietor.

Inventors and Manufacturers of the

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Turkish
Hot-Air and
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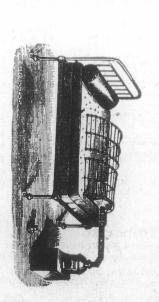
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MARYLEBONE LANE,

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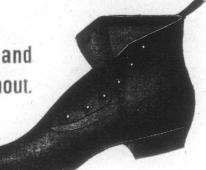
Established 1820.

The House of to-day and to-morrow.

The Universal House for every Adjunct to the Trade. A Boon to all . . . .

> Capped Boots without Toe Joins, and Guaranteed Solid Leather throughout.

Boots and Shoes, Uppers, Leggings, Leather, Mercery, Grindery, Polishes and all Trade Sundries.



Honest Goods. Rockbottom Prices. Personal Attention. SPECIAL ATTENTION GIVEN TO SHIPPING ORDERS.

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LONDON, England.

Special prices to Canadians under the New Tariff.

advance the Central was capable of showing a handsome profit on its earnings, which are steadily increasing. By this agreement the Halifax & Southwestern Railway Comwhich s under contract to build a railway from Halifax to Yarmouth, will save thirteen miles of construction. utilizing the Central line section from Mahone Bay to Bridgewater, now in operation, and the Provincial Government will save subsidies for thirteen miles, amounting to \$130,000. The Nova Scotia Central also has 150,000 acres of valuable timber limits along its line, which pass to the Halifax & Southwestern, and form part of the Government's security. The purchase of the Nova Scotia Central will consolidate the Mackenzie & Mann system and afford an outlet for the railway under construction between New Germany and Caledonia Corner, in Queen's County.

-Hon. Mr. Duffy, Provincial Treasurer, delivered his budget speech in the Legislature on the 26th ult. He presented the following summary of the financial statement of the Province, and laid before the House a summary of the estimates and expenditures for the year commencing July 1 next, and referred briefly to future prospects. He began by saying in substance that he was obliged to tell of increasing needs without a corresponding increase in our means of meeting them, but that it was nothing new.

The financial history of this Province was little else, said he, than a record of an expenditure exceeding our ordinary revenue annually by enormous sums. The difference had been supplied partly by new taxes, but mainly by loans that have resulted in the debt which still encumbers the Province of Quebec. The public accounts for the financial year ending June 30th last show that the receipts and expenditures have been as follows-

The extraordinary expenditure has been \$20,345.17. The surplus, therefore, of ordinary receipts over both ordinary and extraordinary expenditure is \$24,492.56. In concluding M. Duffy spoke of the impossibility of embarking on new enterprises or incurring additional expenditure while the Province was limited to its present income. Turning to our future prospects, he said that the Government naturally looked around for means of bettering them. Our hopes lay in three directions:-(1) In the expectation of an increase in the Dominion subsidy; (2) In the claims of our share of the Halifax award; (3) the Government hopes to bring a change in the interest charges on our public debt.

## Marion & Co's "Folding Imperial" Cameras

No. 20 Folding Imperial.

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Price complete as described above, 5 by 4 plate, £6 10 0

Extra Plate-Holders, 5 by 4, each .....

No. 21 Folding Imperial.

Illustrated Catalogue, 300 pages, post free, 1/- Booklets Free Manufacturers of Photographic Plates, Papers, Mounts, Apparatus and Materials of Unsurpassed Excellence.

22, 23 Soho Sq., LONDON, W., England. MARION & CO., Ltd.,

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Does no In meta jars, etc.

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# Canadians!! Buy in the English Market.

#### Sellers' Russian Cream

For Brown Leather Goods.

Gives a brilliant polish and imparts the odour of Russia Leather.

Does not separate.

In metal screw capped glass jars, etc.

#### Sellers' Box-Calf Cream

Superior to any preparation yet introduced for Box Call Glacé Kid and all fine grain Leather Boots and Shoes.

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#### Sellers' Cream Blacking

Supersedes Paste and Liquid Blacking.

Boot Cream and Blacking for Box-Calf, Glace Kid, and all kinds of Black Leather Boots and Shoes, etc.

Will not rot the stitches, but softens, preserves and waterproofs the leather,

In air-tight lever lid tins, specially packed for Export.

These goods are superior to those made in America, and under the New Canadian Tariff 33% per cent. cheaper.

Full Export Price List and samples if desired on appli-

To the inventors and

# John Sellers & Co., Manufacturing Chemists,

11 Clerkenwell Green, LONDON, England.

Mr. Duffy dealt with each of these subjects exhaustively, and closed by remarking that if these hopes were realized the Province will be placed upon a financial footing such as it has not occupied for many years. He said:—"It is not my custom to dwell upon prospects that may prove delusons, but I believe I have reasons for saying that the dawn of a better day for our Province is coming."

—The Canadian Northern Railway Company, of which Messrs Mackenzie and Mann are the chief projectors, are credited with not only having secured absolute control of the Great Northern, but with having a majority of the directors. It is understood that of the old board Colonel McNaught and Mr. Melville remain. It is said that property has been bought in Montreal for terminals and that in time this city will become the headquarters of the Canadian Northern. Mr. G. B. Hanna, one of the directors, reports that the principal result of the deal will be that as much

as possible of the trade of the Northwest will be directed along Canadian lines to Quebec and shipped in Britishowned vessels. The Canadian Northern will carry the grain and freight from the Northwest to Port Arthur, and the steamers of the Canada Atlantic Railway will then be used as far as Parry Sound, and the Canada Atlantic Railway thence to Hawkerbury. Here the Great Northern, of which the Canadian Northern has secured complete control, will take charge and carry it through to Quebec. By special arrangement the Leyland Steamship Company will then take charge and carry it to the different British ports. In

S RAMSEY & Co,

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Of Every Possible Description.

Write to the Oldest British Firm in the Trade.

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WHOLESALE

# Boot and Shoe Manufacturers,

Millstone Lane Leicester, England.

Special prices to the Canadian Trade, under the New Tariff.



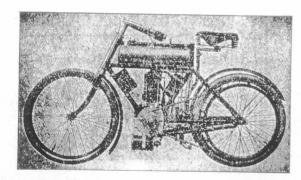
addition to the traffic from Canadian lake ports a large amount will be diverted from Duluth to Parry Sound. Much business from the western States is done up through Duluth, and now that will also be shipped along Canadian lines. The orders given last fall for rolling stock are being filled rapidly, and deliveries are already being made. The most important of these are one for thirty-one locomotives, a thousand box cars and fifty-six cattle cars. In addition to the through passenger train that will be started from Port Arthur to Winnipeg on the reopening of navigation, the Canadian Northern is securing a large number of passenger and baggage cars. Thousands of settlers are taking up the lands along our lines, but the Canadian Northern will be able to take care of all in its districts. A good deal of attention will be necessary, but it can be

-We learn from Toronto that Mr. Edwin Hall, representing the New Zealand Agricultural Society and the

Farmers' Union, has been in that city, after visiting many points in the U. S. and Canada and will subsequently go to London, Eng. Mr. Hall is looking for information about the agreultural methods of Canada, and particularly about the managem nt of farmers' mutual insurance companies. The farmers of New Zealand have no such societies and cannot form them on account of a law providing that insurance companies must deposit £50 000 with the Government before starting business. Mr. Hall will see the Deputy Minister of Agriculture and will also visit the Experimental Farm at Guelph. He is int resting himself also in everything of importance to farmers, such as the probable market for New Zealand products in Canada and the suitability of Canadian agricultural machinery and implements for New Zealand work. Sp aking of the outlook for trade between Canada and New Zealand, he said that everything was upset at present by the great Australian drouth Vessels taking Canadian products to Australia and New Zealand could get no return cargoes and had to bring back coal only. New Zealand, of course, was an agricultural country, and the only thing she could probably export to Canada would be lambs. He was looking into

CANADIAN REPRESENTATION ARE NOW BEING ARRANGEDFOR

THE "BAT" ENGLISH



# Motor Bicycle. Holds World's Records, One Mile to Six Hours.

21/2 H.P.

Verticle Engine. Patent "Grip" Pulley. SPECIAL ITEMS:

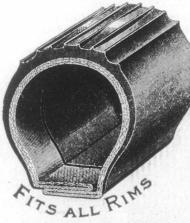
2¾ H.P. \$245

Spring Frame - \$25 extra. Patent Instantaneous Switch—\$1.85 each. Patent Beit Fastener—\$1.50 per dozen. Paten Rawhide V Belt—50c. per foot run. Write for Terms, Particular or Certificate of Representation.

The BAT Motor Manufacturing Co. 58, Beckenham Road, S.E., London, Eng.

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(Patent No, 26,555, 1898.)



T IS the simplest and most easy tyre to attach or detach. Self gripping. It is manufactured of the very best material the English Market can offer. The Para rubber superfine is specially prepared to stand all extremes of climate It is fitted to Cycles-Motor Cycles - Carriages of every description.

Eighteen Months' Guarantee with every Tyre.

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20 HANWAY STREET WORKS, OXFORD STREET.

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Special Rates to Canadians under the new tariff

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Telegrams: "

Contractors to the Indian Government, London County Council, H.M. War Office, Corporation of City of London, &c., &c.

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For all kinds of Marine and Land Engines, Steam Hammers, Blowing, Winding, and Hydraulic Engines.

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Patent Improved Non-Conducting Compound, for covering Boilers, Steam Pipes, and all super-heated surfaces. For the Prevention of Freezing in Cold Water Pipes our Compound has no equal.

98 Tooley Street,

LONDON, S.E., Eng.

And at SOUTH BERMONDSEY.

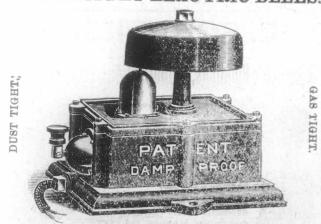
this, and thought that there might be a profitable trade in lambs done with British Columbia if the duty were not so prohibitive. The exports of agricultural products from New Zealand last year were about £9,000,000, and of manufactures only about £300,000. The bulk of this went to London. One of New Zealand's most profitable industries is that of dairying. Her system of creameries, established upon the same basis as that is force in Ontario, has led to the manufacture of the finest possible products, and has created a widespread market. These creameries are under the supervision of experts secured from Canada.

-A petition for the incorporation of the Quebec, New Brunswick and Nova Scotia Railway Company was presented at Ottawa on the 25th ult. It is regarded, says a letter from that city, as the Canadian Northern Railway Company's project for obtaining an eastern connection terminating at Country Harbor, N.S., for its proposed transcontinental line. The proposition is to build from the south shore by means of the Quebec bridge and thence via Edmunston, Moncton, N.B., and New Glasgow, to Country Harbor. Power is asked to construct, own and operate wharves and docks, etc.—The following other petitions were presented:-From William Henry Comstock ,Brockville; James Cumming, Lyn; Daniel Derbyshire, Robert Bowie, Brockville; William C. Fedenburgh, Westport; W. S. Bell, Brockville; Charles F. Holm, John Gerken, Valentine Schmitt, Harry Gennerich, New York, and Clarence

P. King, Philadelphia, asking for incorporation under the name of the Brockville & Northwestern Railway Company. with a view to acquiring, constructing and operating a railway from Brockville to Sault Ste. Marie, with branch lines to Barry's Bay, Mattawa, North Bay, Parry Sound, and other points. The present own rs of the undertaking are Messrs. Holm, Gerken, Schmitt and King, who have asso ciated with them the residents of the Brockville district named above .- From James Clarke and George Clarke of New York, publishers; William Clarke and John Clarke, Toronto, contractors, and Thomas Meaney, Quebec, lumberman, asking for incorporation, with the right to construct a railway from the Bay of Seven Islands in Saguenay County to Queb c, via the Counties of Saguenay and Chicoutimi.

-The following letter from Mr. J. W. Leonard, general superintendent of the C. P. R. western division, was forwarded to Winnipeg grain dealers some day ago-"The company will this year construct side tracks on which elevator sites will be located, between the following stations: Bagot and Burnside, Meadows and Rosser, Rosser and Bergen, Sewell and Douglas, Sewell and Carberry, Poplar Point and High Bluff, Alexander and Griswold, Hargrave and Elkhorn, Fleming and Moosomin, Redjacket and Wapella, Percival and Broadview, Wolseley and Sintaluta, Sintaluta and Indian Head, Indian Head and Qu'Appelle, Mc-

#### WATERTIGHT ELECTRIC BELLS.



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Football Boots, Cycling Shoes, Rubber Heeled Ward Shoes, Children's Cheap Oxford and 2-Bar Shoes.

Specialities:



All Shipping Orders Beceive Prompt Attention. Manufactured under the New Canadian Tariff, Telegrams: "ISOLABLE," London.

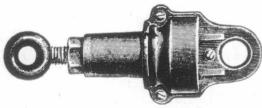




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25 Laurence Pountney Lane, London, E.C., Eng.

Lean an Balgonie, Regina and Grand Coulee, Belleplain and Pasqua, and also a siding at Little Pembina." The above, says a Winnipeg letter, is a most important announcement, as it will supply a much-needed increase of track facilities along the man line of the C. P. R. west of Winnipeg. Not only will it give elevator facilities at eighteen different points along the line, but it will afford running facilities for a larger number of trains and will mean practically a double track for a good portion of the distance between Winnipeg and Moose Jaw.

—The report of the Temiskaming & Northern Ontario Railway Commisson, showing the work done and the moneys expended up to December 31, 1902, has been presented to the Commissioner of Public Works. The report contains a profile map of the road from North Bay to Red Water Lake, and a map showing the road under construction on Dec. 31 last. The statement of expenditures before the appointment of the commission shows an outlay of

\$24,747.28. Since the appointment of the commission the expendtur, amounted to \$147,161.83, making a total expenditure to date of \$171,909.12. The report is illustrated by a number of excellent photographs of the work upon the various sections.

—A recent Halifax letter reads:—Cornelius Shields, general manager of the Dominion Coal Company and second vice-president of the Dominion Iron and Steel Company, neturned to Sydney from a visit to Montreal and New York. As a result of his trip he will be given a free hand in the management of both companies. The best men available will be placed at the heads of departments, and the highest grades of iron and steel obtainable will be produced at Sydney in a short time. J. H. Means of Pittsburg, who recently resigned the position of superintendent of the blast furnaces, will return to that position.

-Word was recently received at Hamilton from Glasgow that Miller & Harvey had been awarded a contract for

LIGHT

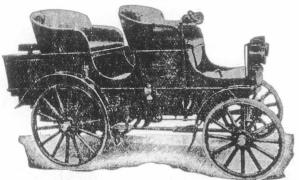
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CARS.

BEST STEAM CAR ON THE MARKET.

ENGLISH-BUILT THROUGHOUT.

MADE IN THREE SIZES.



FOUR-SEATED Double Phaeton,

TWO-SEATED
with removable third seat,
for doctors' use.

LIGHT VANS
To carry up to one ton.

The Steam Car Co., House's System Limited,

REGISTERED OFFICES:

88 CHANCERY LANE, LONDON W.C., Ess.

#### DISTINCTIVE QUALITIES

\_\_OF\_\_

North Star, Crescent and Pearl Batting.

Purity, Brightness, Loftiness.

o Dead Stock, oily threads nor miserable yellow fillings of short staple.

Not even in lowest grades. Three grades—Three prices and far the best for the price.

## E. SCHREIER,

23 Bartlett's Buildings, Holborn Circus, LONDON, Eng



Manutacturer and
Exporter of

A.B.C. Hand Numbering Machines

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FOR PRINTING PRESSES.
PATENT AUTOMATIC

Type-High Numbering Machines.
Automatic Chases for Printing and Numbering Chaques in one operation, and every description of

Numbering, Dating and Perforating Machines.

Telegram

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building a pany. All William. be the lar b, am, 24 capacity of ready for in time to boat will

—A desp don Daily accounts of parts of ( a rush of families has sages for ing at hal gone down

Works: Pop Telegr

and W

Pig Lead (C Bar Lead. Sheet Lead Che Sheet Lead

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Lead Pipe

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Telegrams: "GROVES," Salford, England.

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## BREWERS & BOTTLERS.

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Regent Rd. Brewery, | Globe Bottling Works, | Alexandra Brewery Salford, Eng.

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Shippers of EXPORT ALES and STOUTS in Cask or Bottle, Champagne Ginger Ale and other Specialities.

> Enquiries invited as to AGENCIES or DIRECT SUPPLY through THE CORPORATION OF COLONIAL AGENCIES Toronto or Montreal.

building a third boat for the new Ontario Steamship Company. All three boats will run between Montreal and Fort William. The latest addition to the company's fleet will be the largest of the three. It will be 252 feet long, 40 feet beam, 24 feet deep, and will be full canal size, having a capacity of 2,500 tons. Both of the new boats are to be ready for delivery by September 1, and will reach Canada in time to participate in the fall grain trade. The third boat will cost £25,000.

-A despatch from the Geneva correspondent of the London Daily Chronicle states that as a result of the glowing accounts of the life of Swiss and other settlers in different parts of Canada, published by the Swiss papers, there is a rush of emigrants for the new Eldorado. Many wealthy families have sold all their property and have booked passages for Canada and the United States. Houses are selling at half their original price, and the price of land has gone down with a rush.

-An order in Council has been passed incorporating the Town of New Liskeard, Ont. This settlement has grown up largely within the past four or five years at the head of Lake Temiskaming, where there is a growing agricultural community. The application for incorporation was received by the Ontario Secretary some time ago, and the clerk of the municipality has been appointed to take the necessary proceedings under the statute.

-Barrie, Ont., fishermen state that the winter has been a good one for their business, the catch per man averaging from forty to one hundred fish per day. This was the first season that fish were caught in paying numbers along the Allandale shore, but the catch there averaged well this year. Very few salmon trout are caught at this end of Kempenfeldt Bay, but a trip down towards the lake was generally very successful.

-At a meeting held at Welland, Ont., recently, steps were taken to form a private telephone company, to place telephones in Welland Town and connect with outside lines in Pelham and other places.

WORKS: Poplar, Limehouse, and Millwall.

TELEGRAMS: "Locklancoe, London," or "Sonjon, London,"
Codes: A B C, 4th Edition, A 1, and private.

Locke, Lancaster and W. W. & R. Johnson & Sons, Ltd., 04 Gracechurch Street.

ead Manufacturers and Desilverisers.

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MANUFACTURES:

Bar Lead. Sheet Lead (Ordinary and Chemica!), up to 8ft. wide. Sheet Lead (Graduated and Tapered).

Lead Pipe (Ordinary and Chemical). Lead Pipe (Soil. Composition, and Tin Washed).

Lead Wire.

Tape Lead Carm Lead. Tea Lead. Best Incorrodible.
(W.W. & R. Johnson & Sons' Brand)
Zinc Plates, for Marine Boilers Lead Foil, for gold and silver assaying.

Pig Lead (Common and Refined). | Laminated Lead, for damp walls Tin Foil, (Pure and Ordinary). Dry White Lead. Warranted genuine English (made by old Dutch process).

Ground White Lead. Warranted genuine English stack made White lead, ground in best refined linseed oil.

Flake White.

Snow Flake.
Litherge (F'ske and Ground),
Ordinary, Selected Refined, and
Assayers.

Buyers of Argentiferous & Auriferous Lead Bullion. Brand for Tea Lead, White Lead, &c.

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The Patent "ACME" (Reg.)

Goodwin, Barsby & Co. ENGINEERS,

LEIGESTER, - England.

## THE STANDARD ASSURANCE CO. ESTABLISHED

OF EDINBURGH.

HEAD OFFICE FOR CANADA,

MONTREAL

Investments in Canada,

\$50,136,000 [WORLD WIDE POLICIES,]

14,930,000

Thirteen months for revival of lapsed policies without medical certificate of five years' existence.

Loans advanced on morkgages and Debentures purchased.

Agents wanted.

D. M. McGOUN, Manager.

J. HUTTON BALFOUR, Secretary.

THE CANADA LIFE'S new business actually paid for in 1902, was \$8,400,000, the largest amount in the Company's successful record of 56 years.

INSURANCE COMPANIES placing orders for Printing should make it a point to get our figures before closing their fall contracts. We have facilities for handling Insurance work to the best advantage and are thus enabled to give our customers the benefit. If you are interested in any way

JOURNAL OF COMMERCE JOB DEPT.

171 St. James Street, MONTREAL.

#### NORTHERN ASSURANCE CO'Y. INCOME AND FUND 1901

write, or come and see us,

Capital and Accumulated Funds,

\$42,990,000

Head Offices:—London and Aberdeen. Branch Office for Canada, Montreal, 1730 Notre Dame St. Manager for Canada.—ROBERT W. TYRE.

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ASSURANCE CO'Y., Ltd. OF LONDON. ENG.

Established in 1788, Canadian Branch Established in 1884.

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The Oldest Scottish Fire Office.

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FINANCIAL AGENT.

Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.

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## G. ROSS ROBERTSON & SONS, General Insurance Agents and Brokers

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BELL TELEPHONE BUILDING,

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P. O. Box 994.

#### THE CANADIAN Journal of Commerce.

MONTREAL, FRIDAY, APRIL 3RD, 1903.

#### THE PROVINCIAL BUDGET.

The Budget brought down on the 26th ult., had no feature of special interest. The Quebec Government is committed to a policy of economy and the avoidance of borrowing for new enterprises. Having acquired power by promises of this nature, it seems somewhat superfluous for the critics to be reproaching it for not launching out into undertakings that would require either larger tax revenues or new loans. The Provincial Treasurer, the Hon. Mr. Duffy, is evidently not averse to having larger resources to expend, for, after stating the condition of the finances, he said:

"The Government naturally looks around for means of bettering them, and our hopes lay in three directions:

## THE MANCHESTER FIRE ASSURANCE

OAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG.

Canadian Branch Head Office, - TORONTO. JAS. BOOMER, Manage

T. D. RICHARDSON, Assistant-Manager.

EVANS & JOHNSON, Resident Agents, MONTREAL,

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#### A Good Position Open.

THE IMPERIAL LIFE ASSURANCE CO. offers a most advantageous contract to a good representative for

The County of Brome and Vicinity.

Only men of good character, possessing energy and business ability e considered for this vacancy.

E. S. MILLER, Provincial Manager,

260 St James Street,

MONTREAT.

1. In the expectation of an increase in the Dominion Subsidy.

2. In the claim of our share of the Halifax Award.

3. The Government hopes to bring about a change in the interest charges on our Public Debt.

Last year the total receipts and expenditures, exclusive of railways and Quebec Bridge subsidies, Q., M., O. & O. Railway construction and amounts paid and received in conversion of debt, were as follows:

Receipts Expenditur					\$4,601,030	\$4.321,762 4,267,643
Surplus	al e	 	 **	 	\$ 27,260	\$ 54,119

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-Messrs. James Mason incorporation a capital of \$ Niagara-Gran extension of

# Mutual Reserve Life Insurance Co.,

EIGHTY-ONE THOUSAND POLICY-HOLDERS.
Total Assets, \$12,264,838.21.

THE TWENTIETH ANNUAL STATEMENT
Shows that the 1900 Business Brought

An Increase in Assets. An Increase in Income
An Increase in Surplus

An Increase in Insurance in Force.

Net Surplus, - \$1,187,617.68.

Total Death Claims Paid since Organization, over FORTY-EIGHT MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR. Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY Montreal Office, - - La Presse Building.

T. W. P. PATTERSON, Gen. Man.

# Union Assurance Society

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A.D. 1714.)

Capital and Accumulated Funds exceed, - \$16,986,006.00.

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH:

Cor. St. James and McGill Streets. - MONTREAL

T. L. MORRISEY, Manager.

It is alleged that the Government is able to produce any result it desires by selling timber limits to make up any prospective deficiency of revenue. This may or may not be a wise or justifiable policy according to circumstances; it is not necessarily objectionable. The receipts from Crown lands is a legitimate source of revenue under the established system in the other Provinces. It is arguable whether the system is prudent or otherwise, but so long as the plan is recognised as regular and customary, it is not fair to charge the Government that follows the custom with doing something that is, of itself, censorable.

When we have had an opportunity of examining the Budget in detail and of learning what specific enterprises the Opposition condemns the Quebec Government for not entering upon, we shall have further comments on the Provincial finances. Meanwhile the Treasurer is entitled to congratulation upon having kept so close to the estimates; also for his estimates for next year showing no intention to materially enlarge the expenditure.

It is to be hoped that what is broadly implied in one or two city papers, concerning faulty accounting on the part of those in charge of the Government's books, may be disproved. Such charges should meet with prompt denial.

—Messrs. Eugene O'Keefe, John Foy, W. T. Murray, James Mason, H. M. Pellatt, and T. R. Wood are seeking incorporation as the Home Savings Bank of Canada, with a capital of \$1.000,000, with Toronto as the head office.—The Niagara-Grand Island Bridge Company is asking for an extension of time for construction.

#### ECONOMY OF MANUFACTURES.

The methods of manufacturers, paradoxical as it may sound, also go to prove that there is "nothing new under the sun." It is not pretended, of course, that new applications of old ideas are not of frequent make, but the efforts to appropriate the knowledge of these applications are more frequent still. Since the time when Richard Foley of Stourbridge left his occupation of nail manufacturer in that then centre of the iron industry in England, to study the new methods recently introduced in Sweden, where nails were made by jealously guarded machinery instead of by hand, it has been customary for wideawake makers to visit or send periodically to more progressive and enlightened centres-furtively, more or less,-for information. The wealthy merchant who, on pretence of obtaining samples for his exports, stuffed his pockets with the new patterns in a Bradford mill, and handed them to a Canadian manufacturer on emerging from the precincts, has yet some counterparts. In Canada the heads of our boot and shoe manufactories visit or send highly skilled workmen every year or oftener to "spy out the land" in the principal centres of that industry in the United States, whence they usually return stored with "pointers" that enable them to more or less successfully vie with and keep out foreign competition, and there is no line more keenly alive in this respect than our large manufacturers of footwear. They have long driven the custom shoemaker out of the field by giving a more comfortable and neater fit with, say, a third to half the cost, although it cannot be said that they have made any headway in respect of wearability. no secret that nearly every large shoe house maintains a highly salaried man whose duty is to study new improvements and economies and to keep himself informed concerning every new idea approved and applied by the trade abroad or at home. And it is not in the shoe trade alone that this search after new ideas is actively pursued. The recent visit of the English iron and steel delegates to the United States is the largest application of the so-called modern thirst for the "knowledge" that "is power" on the part of the world's great industrial masters. It is to be feared, however, that it was too patent to be wholly successful. Manufacturers on this side the ocean, notwithstanding their apparent frankness, follow the poet's advice-

> "But still keep something to yoursel' Ye scarcely tell to ony."

They might have accomplished more but probably not had so "good a time," had they gon in as humble guise as the fiddling Stourbridge nailer on his visit to and sojourn at Dannamora and Upsal.

Mr. John Foster Fraser, who took so much interest in the recent English manufacturers' visit to this side of the ocean, has contributed an article on the subject to the March number of the "Nineteenth Century and After." The concensus of opinion from his fellow-delegates, after their mission of enquiry into the industrial conditions prevailing in the United States, is expressed thus: "Oh, yes, the Americans are a great people; but we, in England, don't live to work; we work to live. What is the good of being alive if you have to slave from morning till night as these Yanks do? They are old men before they are forty. They are all anxious and care-

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worn; they can talk about nothing but money-making. We've no city of suicides, as Allegheny is, outside Pittsburg—where the life is sapped out of the workpeople—and, thank God, we have no hustling commercialism as in Chicago. We can do without the rush the Americans think so necessary. We haven't so many millionaires, but we've got healthy men. Old England is good enough for us," and so forth.

It is evident that the average British manufacturer believes he could do as much and well as the American if he were disposed. Mr. Fraser, himself an Englishman, believes there is some little deception in this "dangerous point of view," and that "the reason British manufacturers do not commercially go the pace is not because they do not want to, but because they cannot." This should surely tend to put some of those who don't upon their mettle. It is now clear from the returns lately published that they are gradually increasing their sales in Canada, but here they have the Differential Duty in their favour. England now sells us about 60 millions of dollars' worth a year; the United States double that amount. How long it shall take the current which has now so effectively turned to become equalized must somewhat depend on the determination of our manufacturing kin beyond the sea "to go the pace," sooner or later. Fitful attempts will not accomplish it. One large firm who made desperate resolves—on paper—a few months ago, were attacked with a fit of comparative supineness soon after, and were easily persuaded to abandon the scheme.

Philosophizing on the subject, the essayist says that we must go back thirty or sixty years to find the origin of most of the great manufacturing concerns in Great Britain. These began in a small way, and they attained to eminence, most of them, in less than a generation. Their founders, as latterly in the United States, were, in the main, superior artizans, long-sighted and industrious, having little care for aught beyond their own trade, concentrating all their energies upon it, putting back, year after year, all their surplus earnings into the business, and so becoming the founders of "houses famed the world over, not only for capacity, but excellence of work." They, like their corresponding protagonists on this side of the Atlantic, sprang from a robust, unpampered stock who, whatever else their acquirements, were thoroughly up in every department of their works. They had rather a contempt for the tinsel of society, so-called, and gave body and soul to business, much as does the Chicago man of to-day.

These grand builders-up of the industrial greatness of the old land have mostly passed away, and their works are now under the control of their sons or grandsons, excellent men, but many of them "lacking the grit of the man whose portrait in oils, hangs in the main office." It is not in any reason, says Mr. Fraser, to be expected that they should have that grit. They have lacked the essential that spurred the founders of the business to success-necessity. The business has been built for them; they were born into success, and where the strain is unimpaired, they have risen to be the masters of the situation whatever the relative advantages elsewhere. They are as covetous of new markets as were their progenitors and nothing can withstand their onset-in peace or war. Others have spent the years their fathers struggled through and conquered in, in pursuing academic courses in a university, have developed cultivated tastes and wider ranges of interests, responded to the calls of public life and society, of political and other affairs, all of which frequently tend to lead them to an employment of their time such as would make the prototype of the picture in oils turn in his grave. They are charming men to meet, these leaders of the great industrial concerns of the land, but, as it is commonly said of men nearer to the source in newer countries, "it is well for them they had a father before them."

The above generalization, as Mr. Fraser says, like most generalizations, cannot be applied to particular cases. Everybody knows that it has its applications. The economist of the future will in all probability write in similar strain concerning the second and third generations of manufacturers in the United States and Canada who, as yet largely of the first generation, are looking eagerly, all round, learning from their neighbours and others how to economize in every department of their business, and stretching to all quarters of the globe for new markets, while at the same time as jealous as Chinese of any encroachment on their own.

## THE PUBLIC WORKS REPORT ON THE ST. LAWRENCE RIVER IMPROVEMENTS.

Embodied in the blue-book emanating from the Public Works Department is the report of Mr. Eugene D. Laftieur, the acting Chief Engineer, which describes at great length and detail what has been done by the section of the Department under his charge. It is a creditable statement of the energy infused into the service by the late Minister during his term of office.

That portion of the report dealing with the works connected with the improvement of the river from Montreal to the ocean is of particular interest to all desirous of having the St. Lawrence route established and recognized as the cheapest means of communication between Europe and the West of this continent, and made as safe for navigation as possible. The report in question leads us to believe that if the energy of the past few years is continued, that time is near at hand.

As regards the channel between Quebec and Montreal, the report gives a concise history of the operations in the river since 1844, when at the low water stage the depth on the Lake St. Peter flats was only 11 feet. The first deepening was then begun as a Government work. In 1873 the work was assumed by the Harbour Commissioners of Montreal until 1888, when it was resumed by the Dominion Government and continued ever since. By that time the depth of the channel was established at 27½ feet at low water from Montreal to Cap a la Roche, at which point that depth was attained at half tide.

In 1897 it was found that the increased size of the vessels coming to Montreal necessitated both greater depth and a channel wider than the 300 feet started with. That course was decided upon, and powerful dredges and all the other plant were provided so as to complete the enlargement of the channel without any avoidable loss of time.

Meanwhile the work has been vigorously prosecuted, as shown by the statements in the report, and under the able management of Mr. James Howden, the Superintendent of the river dredging works, an early completion of a channel 450 feet wide on the straight stretches and 650 feet on the curves, is promised, before the low water period of next year, except at Cap a la Roche, when at the low water stages the larger vessels may possibly

have to we

The pla which to e fixed long in 1897 m of compla when the register.

The new ered 18 in dredged to water leve feet that channel, a the much-

Interest where the tween Mor 30th June as against sequel to accomplishtion of 19 "J. Israel months, we the complete sover 27"

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There is tive amoun year endin 1896 the t dually inci cubic yards of the seas to work, th Altogether to all those ready, and only reason Mr. Lafleu: whole of the bar at Cap occasions h

So far Methe progressive that season of staffer be extended. That may purely when the superseded, elevators as supply and Montreal.

In so far too optimist to have to have to wait for a half tide or so, until such time as the rock ledge at that point is removed.

The plane of the surface of the river as a datum from which to establish the depth of the dredged channel was fixed long ago; the extremely low water of 1895 and after in 1897 made that plane misleading, and was the cause of complaints owing to the touching of several ships when the full depth of 27½ feet was indicated on the register.

The new plane, as we gather from the report, is lowered 18 inches, and from that level the channel is being dredged throughout to a depth of 30 feet at the lowest water level of 1897. Instead, therefore, of a cut of  $2\frac{1}{2}$ feet that the old plane called for to obtain a 30 foot channel, a cut of 4 feet is actually being made to ensure the much-required 30 feet depth at low water.

Interesting tables are given in the report showing where the dredging was done at the different points between Montreal and Quebec during the fiscal year ended 30th June, 1902, the total being 3,098,350 cubic yards as against 2,479,385 yards for the previous year. As a sequel to this it is stated that the amount of dredging accomplished during the whole of the season of navigation of 1902, during which the new hydraulic dredge "J. Israel Tarte," was successfully worked for four months, was 5,712,710 cubic yards. The total length of the completed channel where the river required dredging, is over 27 miles.

One of the old dredges has been taken out of commission and broken up. The plant now in operation, constructed prior to 1896, has a capacity of from 1,000 to 2,000 cubic yards per day. This plant, constructed since 1896, has a capacity of from 38,000 to 58,000 cubic yards per day.

There is also an interesting table showing the comparative amount of dredging in the channel for each fiscal year ending 30th June, from 1896 to 1902, inclusive. In 1896 the total was 437,642 cubic yards, which kept gradually increasing each year, until 1902, when 3,098,350 cubic yards were dredged. From the 1st July to the end of the season of 1902, when the "J. Israel Tarte" was set to work, the quantity dredged was 4,580,500 cubic yards. Altogether the result is satisfactory, and most creditable to all those whose energy has accomplished so much already, and with the excellent plant now on hand it is only reasonable to accept the statement in the report of Mr. Lafleur, that by the time of low water next year the whole of this great work shall be completed, except the bar at Cap a la Roche, at which point half-tide will on occasions have to be waited for by the larger vessels.

So far Mr. Lafleur records the actual facts regarding the progress of the works on the channel, but he goes further and in the most encouraging manner leads us to believe that when what is being done is completed, the season of safe ocean navigation from this port will hereafter be extended from the 1st April to the 1st December. That may possibly come, but it will only be after the time when the fixed beacons he proposes will supplant the present unsatisfactory system and floating buoys are superseded. In his report Mr. Lafleur further says that elevators and permanent sheds will soon be prepared to supply and receive April cargoes in both Quebec and Montreal.

In so far as Montreal is concerned he appears to be too optimistic in his views in this respect. It is regrettable to have to say it, but the hard fact is, that the present organization of the Harbour Board seems to be wholly incapable of managing the affairs of the port in the best interests of the country of which this is the chief port for outside trade. No progress has been made as regards the facilities for the trade which has been so long called for and promised by higher authorities than the Harbor Commissioners. It is true that one elevator is being built, which was to be equipped for the business of this season, but now, at the opening, it is apparent that the conveying and other appliances have not been provided for, consequently the elevator will give no relief or accommodation to the trade this year. This is evident enough, however regrettable it is to say it.

After reading the whole of the report of the Public Works Department, and more especially that of Mr. Lafleur, the Acting Chief Engineer, when, dealing with the St. Lawrence river works, it might be well to consider if it would not be in the general interest of the country to make all of the harbour interests a departmental work. We see by the report we have been dealing with that the concentrated energy of the Department under a responsible Minister has accomplished great results so far, and are nearing completion-while here we have the spectacle of eleven members of a board with diametrically opposed interests pulling against each other, and however lamentable it may be to have to say it, the general interests of the country are lost sight of and made to suffer because personal interests and such like feelings of importance are in the way. There is no scarcity of meetings in the Harbour Board, the fees for which are faithfully, no doubt carefully, gathered in, the details of which are never shown. In addition to this the salaries connected therewith make, without a doubt, that branch of the public business one of the most costly in the country in proportion to the duties and the revenue collected, and to the work done.

Yet we see no sign from the Board of any yielding to the demand that has been made by the trade organizations and others that the question of an elevated system of railway tracks on the wharves should be considered, after estimates from competent parties have been prepared, instead of rushing the preposterous idea of ramps and bridges for the general traffic to the piers to cross the railway tracks. These constructions, apart from their inconvenience to the trade, must prove eyesores that may eventually become intolerable.

#### THE IRISH LAND BILL.

Although the Bill recently introduced in the British House of Commons regarding the lands of Ireland, is not based upon an entirely new principle, its scope is much wider, and the possibilities it involves far exceed any previous legislative efforts of the same kind. It is an extension upon a national scale of a tentative effort made by Mr. Gladstone, which, on the whole, has worked satisfactorily, as there have been no losses incurred in carrying it into effect.

The fundamental, the inspiring motive of the Irish Land Bill is a desire to break up the monopoly of land by a few proprietors of large estates, by enabling tenants to purchase the farms they are cultivating, that are owned by landlords, most of whom reside outside Ireland and draw rents on an extensive scale from that country.

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The Bill proposes to provide two funds, one available for loans to tenants, who desire to purchase their farms which would be mortgaged to the Government, and a second fund to be applicable for adjusting differences between such tenants as may be willing to give and what the land owners will be ready to accept as purchase money. The first fund would yield a sufficient annual revenue from payments of interest to prevent loss to the Government, as these payments would cover the interest on the land bonds to be floated in financing the scheme; and enough to provide a sinking fund that would eventually pay off the mortgage and extinguish the bonds.

Under this arrangement the tenant purchaser would cease to pay rent; he would own the freehold subject to a mortgage, and the annual interest thereon for a long term of years would be the only charge on the property. It is estimated that the difference between what he pays for rent and what the interest would be would so reduce his expenses as to be a considerable relief. The tenant purchaser could make any improvements in his power without risk of such outlays inuring to the benefit of any landlord—save himself. The landowners of Ireland would thus become the land cultivators, and the grievance of non-resident landlords would be removed. There would be no agents watching for opportunities to raise rents and the consciousness of proprietorship would, it is confidently expected, gradually raise the social standing of the farmers and cattle raisers of Ireland, so that agitation would cease, agrarian crimes would have no provocation, and the whole of this class would realize the advantage of supporting the cause of law and order.

The second fund is intended to facilitate transfers of land from the landlords to tenants by purchase, as above indicated, by supplementing what tenants would pay at the expense of the people of the United Kingdom. Respecting this fund there will be wide divergence of opin-The English, Scotch, and Welsh people are already beginning to ask, "Why should we be taxed to enable Irish farmers to get land at a lower price than the owners require before selling it?" It is contended that they would not be so taxed, for the effect of the proposed scheme should be to so tranquillize Ireland as to reduce the cost of its government, and so materially as to more than recoup the national revenue for the grants in aid of land purchases. It is also held that even were the whole of this special fund sacrificed, it would be money well spent in bringing about more harmonious relations between the people of Ireland and those of Great Britain, that is, the English, Scotch and Welsh.

In case the scheme is generally adopted, the professional Irish agitator's occupation would be gone, though, no doubt, some of them would struggle hard to retain their power and their earnings by inventing fresh grievances against the Imperial Government.

What the economic effect will be opens a question that it will take many years to solve. There will be cases of negligent, wasteful, improvident farmers being unable to keep up the payments of interest, however moderate these may be as compared with the old time rents. Such cases are inevitable, but, we are disposed to regard them as unlikely to cause any serious trouble. We have instances even in this country of men who inherited farms having been compelled to give them up owing to their improvidence and bad management.

In view of the irritation, the discontent, the undoubted evils arising from the tenure of land conditions in Ireland, which the Land Bill aims to remove by an unexampled stroke of statesmanship, we cannot but express a most fervent hope that it will be generally accepted by the tenants in the spirit which evidently inspired the magnificent scheme.

Our conviction is that, if not suggested by the King, it is in accordance with his ideas to what was required to conciliate and do justice to his Irish subjects.

#### THE ERIE CANAL.

To all interested in the transportation question of the northern portion of the continent it will be of moment to learn that after a long struggle for some years the New York Legislature has at last adopted a bill to sanction the enlargement of the Eric Canal and its branches to a depth of twelve feet, with locks of a capacity to pass vessels carrying 1,000 tons of cargo. The estimated cost is \$101,000,000, and it is expected by the sanguine ones that it can be completed in five years after the work is commenced. That commencement, however, cannot be made until after the measure has been sanctioned by a distinct vote of a majority of the people of the whole State of New York, which will be taken at the annual elections next fall.

The result of that vote is looked forward to with some trepidation by the friends of the canal enlargement. It is freely stated that all the railroad interests will oppose it vigorously, and the fact that the chief opposition to it, when it was passing through the Legislature, came from the solid votes of the members representing the districts away from the line of the canal, apparently leads to the conviction that the popular vote of those districts may be persuaded to defeat it.

However that may be, even if enlarged to the proposed dimensions, the Erie Canal will not be the important factor in the transportation question that it was in former years. The bulk of the freight on the Great Lakes will continue to be carried in far larger vessels than those of 1,000 tons capacity, and the cargoes will necessarily have to be transshipped at Buffalo, if intended for United States Atlantic ports.

In the meantime, pending the final completion of that work, if it should eventually be carried out, our larger Canadian canals are being more and more appreciated on both sides of the boundary line, and the superiority and advantages of the St. Lawrence route to the sea is being firmly fixed in the public mind.

The people of this country, however, should not consider what has been accomplished so far as a finality. The requirements of the near future will imperatively call for greater facilities in transportation matters than we now have. Unless these are provided there will, sooner or later, be a check to the present and prospective rapid development of our great fertile west. It is satisfactory to know that this question is attracting attention and the idea of progress has a fast hold in all quarters.

All available means of water communication between the ocean and the great Lakes should be opened up and used to the fullest extent possible. In this respect the Trent Valley water way, although a modest one compared with other routes, is at least in a fair way of being comrleted and will, in the near future, prove a very important adjunct to the trade interests of this port, and general proof Georgi undertaki and it will with our extensions plated and before us, the trade strides su efforts to all those we public end

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Towards up the Fen were asked moneys held of the amou general prosperity. What is in reserve is the long-talked of Georgian Bay water way. In the near future that undertaking is certain to be looked upon as a necessity, and it will be carried out. With that accomplished and with our present excellent system of railways, and the extensions in course of construction, and those contemplated and likely to be built, there is a bright prospect before us, and we may look forward, as a people, to see the trade over the St. Lawrence route increase by rapid strides such as we have not seen before. Strenuous efforts to secure this end, however, will be necessary, and all those who are working in that direction should have public encouragement.

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#### A NOVEL POINT.

The Dominion Fence Co., Limited, issued a prospectus, which was followed by a little booklet, dated the 1st of February, 1902, both containing the following allegations:—

"Arrangements have been made with the Trust & Guarantee Company, Limited, whose capital is \$2,000,000, to act as trustee of all the funds. They will issue stock certificates to purchasers of shares, and also guarantee payment of the dividends on preferred stock of \$500,000, for five years half yearly, at the rate of 7 per cent. per annum."

"The guarantee of dividends on Preferred stock will be plainly set forth in the receipts and stock certificates,"

"Application for shares must be made on prepared forms supplied by the Company and forwarded to Dominion Fence Company, Limited, addressed to the undersigned together with the amount payable on application. The forms may be obtained by writing to same address.

"All payments for stock must be made in the form of cheques, drafts or money orders payable to the order of the Trust and Guarantee Company, Limited, by whom stock certificates will be sent direct to applicants with guarantee for 5 years dividend plainly endorsed thereon.

(Signed) W. J. Fenton, secretary,
Dominion Fence Company, Limited,
Toronto, Ont.

Preferred stock was sold and cheques were sent to the Fence Company and by them handed over to the Trust & Guarantee Company, Limited. The payments made were entered in the cash book of the Fence Company, credited to the respective stockholders, and the amount then charged to the Trust & Guarantee Co., Limited. Certificates of stock were issued under the name of the Fence Company, signed by the President and secretary, countersigned by the Trust Company as registrars of the stock and the certificates having across them printed the following guarantee:—

"The Trust and Guaranted Co., Limited, hereby guarantee payment of the dividends for five years at the rate of seven per cent. per annum on the amount paid up on this certificate, said dividends to be computed from date of payment for stock to the first days of January and July in each year, and to be payable on the firsts of February and August following.

(Signed) T. P. COFFEE,

Manager.

Towards the end of 1902 an order was made to wind up the Fence Company. The preference stockholders were asked to waive the guarantee and allow the moneys held by the Trust Company, being 35 per cent. of the amount of the stock, to be paid over to the liquidator and used in payment of the debts of the Company. Many of the stockholders consented, some did not, and those who did not were notified that an endeavour would be made to hold them liable for unpaid stock for an amount equal to the sum held by the Trust Company as being held on their account and not paid over on the stock. Some five or six stockholders appeared before the Master in Ordinary of the High Court of Justice of Ontario, who was the Judicial officer having supervision of the winding up matter.

They stated that they did not make any claims to the money in the hands of the Trust Company, but that they would look to the Trust Company to carry out the terms of the Guarantee given by them and on the faith of which they had taken stock in the Fence Company. Counsel for the Trust Company claim that "the guarantee was given to secure dividends on stock, that the effect of the winding up order was to put an end to the stock so that it is no longer in existence and therefore there was no further liability on the part of the Trust Company."

If this contention were good, a Company could guarantee dividends on stock and then get free from their guarantee by simply procuring the winding up of the Company whose stock was guaranteed. The solicitor for the Trust Company prepared three agreements, bearing date the 6th of March, 1900, whereby it was said that Mr. Fenton, the secretary of the Company, was to take the whole of the preference stock at ou cents in the dollar; he was then to sell the stock at par, the whole proceeds to be paid into the Trust Company; 50 per cent. would be placed to the credit of the Fence Company for working capital, 81 per cent. to be paid to Mr. Fenton, the Trust Company to keep 61 per cent. (being 5 per cent. on the par as consideration for the guarantee and 1½ per cent. for acting as registrar agents); and to hold the balance of 35 per cent. to secure payment of the dividends. If the Fence Company paid the dividends they would be repaid by the Trust Company an equal amount out of this deposit or reserve fund. The Trust Company thus received over 14 per cent. as the consideration for their guarantee secured by the cash in their hands.

The Master in Ordinary has authorized the liquidator to bring an action to set aside these agreements, the Trust Company contending that the present shareholders should be made party to this action, and that it should be allowed to set up the point above stated, saying that if it is relieved from this guarantee that it will then hand over the balance of the money in its hands to the liquidator, but if it is held to the guarantee it desires to pay it out of the Fence Company's money in its hands.

It is, perhaps, to be regretted that the resort to litigation has been resolved on—or seems unavoidable—though it may prove useful in a general sense as regards the agreements in the matter, which, to an unbiased observer, may wear the appearance of a desire to pay dividends out of capital.

#### THE ROYAL-VICTORIA LIFE INS. COMPANY.

The directors' Report presented at the annual meeting of the Royal-Victoria, held on the 25th ult., which we reproduce on another page, shows the business last year to have grown considerably, and such conditions prevailing as give promise of gratifying extension in the near future.

The General Manager, Mr. David Burke, A.I.A., F.S.S., is eminently well qualified for the task of building up a strong life assurance company, he has technical knowledge of the business, long experience, ability as an organizer and manager, and enjoys such a measure of public confidence as to have enabled him to secure nine directors of the Royal-Victoria who are also directors of banks.

The premium receipts last year were \$126,445, as compared with \$94,247 in 1901, the new business issued amounted to \$1,353,167, against \$1,099,405 in the previous year, the increase in each instance being from 22 to 24 per cent. The insurance in force is \$3,557,859, which exceeds 1901 by \$855,677 or over 31 per cent. The death claims fell below expectancy.

The company is gradually placing its policy reserve on a 3½ per cent. basis, no less than 75 per cent. of its policies having had this very conservative standard applied to them. The policies are protected to the extent of \$1,156,218, by high class securities deposited with the Dominion Government and a guarantee capital of \$800,000 that is "as good as the wheat," being based upon the engagements of some of the wealthicst and most honourable citizens of Montreal. Thoroughly substantial, managed with expert knowledge, backed by more than ample resources, the Royal-Victoria as a Canadian enterprise has strong claims for support, and no doubt it will go on steadily increasing in extent of business and proportionate financial strength.

#### AN INTERESTING POINT OF LAW.

That a man whose name, or firm name, does not appear on a note, front or back, can be held liable for the amount designated on the note, may appear rather odd, yet such a decision was maintained some days ago, in the Montreal Court of Review.

Many are deterred from entering into law suits, not because they doubt the justness of their case, but because they claim they can never tell how they are going to come out. In the case we refer to the agent of Messrs. Cowan & Co., Galt, Ont., sold to J. Vezina of Montreal, a planer and shaft, and a buzz planer, for \$200. The order for the latter was countermanded, the transaction then amounting to \$180. The sale was to be cash. Vezina gave the agent \$20 cash and a promissory note, at thirty days, drawn in favor of Cowan & Co., and signed by M. Saxe & Sons, who at the time were in the clothing business and considered perfectly solvent. Before the note became due M. Saxe & Co. failed. The machinery was not vet shipped and Cowan & Co. wrote Vezina relative to the note and got reply to send machinery or there would be a charge of \$10 per day after a certain date. The defendant claimed that the manufacturing firm accepted the note without any reserve whatever. It appears, however, that defendant signed the following agreement, "We further agree that the title to said machinery shall not pass from you until all the above amount-whether payable in cash or on notes-is paid."

In summing up the case the Acting Chief Justice said, in part:—

"It is quite evident from this that the plaintiffs intended to retain the ownership of these machines until they were actually paid for in cash. If we say that plaintiffs accepted this note of Saxe & Co., as equivalent to cash, then we must say that they derogated from this contract, which they got defendant to sign after giving

him the receipt. But I do not see anything that would justify as concluding that plaintiffs did intend to abandon this clause. Then again, the plaintiffs knew very little about Saxe & Co. It is true their agent looked at the commercial agency report and found it favorable, but that is all he had to go on, and it seems highly improbable that a business man would accept a note as actual cash signed by parties of whom he knew very little, and which was not even endorsed by the defendant.

Then there is something about the defendant's conduct in this case which looks to me to be somewhat unfair. As soon as plaintiffs got notice of the insolvency of M. Saxe & Co., that is, about the 12th of March, they wrote to defendant asking what they were to do with the note. They wrote again on March 17th, saying that they would only be able to credit defendant with the amount received by way of dividend, and saying, "we suppose you want us to send on the machines and we can look to you for payment of same." On the 19th, defendant wired that if planer and jointer were not shipped before 24th instant, he would claim \$10 damages. for every day,—and on the following day plaintiffs answered, "Shipped planer to-day; jointer first of week. If not satisfactory, wire." The planer was shipped on that day and the other machine on the 29th March. Then again on the 24th March, plaintiffs wrote asking defendant whether he wished them to return the note and allow him to collect dividend, and allow them to draw at thirty days for the full prize Somewhat similar lc+ters followed on the 27th March and 4th April. 'n the latter they sent a draft for the price, with Saxe & Co's note attached, endorsed by them, and telling defendant that upon accepting the draft he might have the note. To all these letters the defendant did not vouchsafe to scud a word of reply. On the 7th April, he sout a statement, charging himself with \$180, and crediting himself with a note of \$160, and sending a post office order for \$20.

Plaintiffs then wrote saying they would hold the money order until notified that their draft, which they had sent in their letter of April 4th, was accepted. There was no reply to this. On the 24th April, they again wrote, saying they had written they would not accept post office order in full payment, and as Saxe & Co. had failed, they would look to defendant to pay the debt. No answer to this either. Again on the 30th, they wrote, saying they had deposited the post office order, and they were drawing for the \$163.45, amount of Saxe's note, with interest and protest charges added. It appears to me that the way in which defendant remained silent while plaintiffs were writing, asking for instructions regarding this note and stating that they would hold him responsible for the amount, was calculated to mislead them. Instead of writing and stating that he took a different view and that he considered the note had been accepted in payment, he simply wired for them to forward the machines or he would hold them responsible, and did this after their letter to him stating that they supposed he wanted them to send the machines and they would look to him for payment. I am of opinion that this is not a case in which the intention to effect novation is evident. On the contrary, I think the weight of the evidence goes to show that it was not evident, and that the appreciation which the learned judge made of the proof in the court below, was correct, and the judgment should be confirmed, and it is confirmed with costs."

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The Montreal agents and other officials of the Royal and Queen Insurance Companies gave a dinner recently to Mr. George Simpson, the Resident Manager of those institu-Needless to say it was a most enjoyable function, creditable to the organizers for the success attained, as well as for the spirit that inspired it. The honour paid to the guest was richly deserved and highly appreciated, for Mr. Simpson's energy is an example to his colleagues on the staff and his geniality is at once their inspiration and reward. He can work hard and play with zest, and while he expects all on the staff to do the former, he wisely encourages them to enjoy recreation at suitable times.

Fire insurance is a dry business, though apt at times to suffer from superabundance of water. Judging from the Menu of the dinner we should say it did not result in any "water damage," though the last item was "Apollinaris," propably modified by another form of water, or dew, which every loyal Scotchman thinks blesses both

The four toasts, "The King," "Our Guest," "The Royal and Queen," "The Ladies," (those on the staff being present), were duly honoured and called forth excellent speeches, and the second one such cheers as were cyclonic in energy and royal in enthusiasm. The reverberations of those cheers doubtless set waves in motion that crossed the Atlantic like Marconi messages, and gave the officials at the Royal's head office to understand in what high esteem the Resident Manager for Canada is held by all the local staff, so he is also by the wide connections of the companies he so ably represents in this Dominion. Apart from their other influences such demonstrations have a practical value, for they develop the spirit of loyalty to the company with which they are associated, and promote that unity and cheerful co-operation which bring out the best there is in the members of the staff.

Among the addresses heartily applauded was that of Mr. Bolton, who evidently does not rest balfway when he thinks he needs some enlightenment or co-operation in his work for the Company. He simply goes direct to the fountain head, and, as he said, "Mr. Simpson is always ready to assist me." It is this keeping in touch with each It is this keeping in touch with each member of the staff that tells for success

The mottoes on the menu, from Burns and Owen Meredith, were well chosen.

#### TECHNICAL TRAINING.

At the regular monthly meeting of the Insurance Institute, held in the rooms of the Natural History Society on March 26, 1903, the President, Mr. B. Hal Brown, in the chair, Professor Bovey, of McGill University, read a paper on "Technical Training."

In introducing Professor Bovey, the President said:

The subject of "Technical Training," upon which Dr. Bovey has kindly consented to address our Institute this evening is one that has received the most careful attention of the best business people of England, Germany, France and the United States, and possibly it has been developed more largely and rendered more practical in Germany and the United States than elsewhere. It is an undertaking which has for its aims and objects the inculcation of knowledge amongst the artizans of a country, and the practical application of that knowledge to the various arts, sciences and manufactures-the equipment of our young men and women to fill with credit to themselves, and with advantage to their employers, positions of great responsibility, thus building up a people and a nation of competent workmen. Whatever tends to do this has had, and will continue to have the sympathy and support of the insurance fraternity, because insurance and development, protection and progress, go hand in hand. It is therefore significant that our Insurance Institute is one of the first to provide for a public discussion of this subject. In introducing Dr. Bovey, I need only say that we are honored in gaining his consent to address us upon a subject for which his position as dean of the Faculty of Applied Science in McGill University so eminently qualifies him, added to which is the special attention he has relently been giving the matter, and his visits in connection therewith to the schools of technology in the United States.

Professor Bovey then spoke as follows:-

Even to a most superficial observer, it is evident that the trade conditions now obtaining throughout the civilized world are rapidly changing and that in directions requiring the utmost care and watchfulness, on the part of all interested in industrial development.

I need only instance the application of scientific knowledge to many special manufactures and processes, and with This, the inability of the average schoolboy to grapple with the problems so arising; also the increasing introduction of labor saving machinery; the practical collapse of the apprenticeship system; and, what might be called, the tyranny of voluntary and often irresponsible associations of men, which, not content with their first objects, have assumed the functions of a sort of government within a government.

Some of these "conditions" are distinct benefits, some are evils, either unavoidable or for which no adequate reme dy has yet been found; but benefits or evils, they must be met by suitable measures, in the one case, that they might be used to the best advantage, in the other, that they might, if possible, be rendered innocuous.

The application of scientific knowledge is not sufficiently general or thorough; the elementary education of our boys and girls is not continued long enough to give them the power of comprehending and appreciating the fundamental principles which underlie all sound progress.

The large introduction of labor saving machinery is constantly altering the number and kind of operatives required, so that where formerly, an all round mechanic was needed, a mere automatic machine-tender will do now, but on the other hand, a new class of designers of special tools and machines has come into existence.

The rigid limitations imposed by the Trades Unions as to the number of apprentices, prevent many most desirable young men from having that fair chance to learn which ought to be an alienable right of every man. In other days, the apprenticeship system gave us some of our best men, men who became leaders and, not infrequently, proprietors of great establishments. If such as these should happen to be shut out from learning by the new rules, the country would lose one of its most valuable assets.

The state of trade in any nation has always been of the first importance to its well-being, since the days when Solomon's servants brought linen yarn from Egypt, apes and peacocks from Tarshish, gold from Ophir, and cedar trees from Lebanon. Foreign commerce, bringing wealth and stability to a country, must depend either on the value of its natural products, as lumber and minerals, or on its power of producing grains and other cultvated fruits of the soil, or on the amount and excellence of its manufactures. How enormously the product in each of these departments can be influenced by a thorough training of those who are engaged in their production, has received a striking exemplification in the commercial evolution of Germany, which has made such rapid strides as to excite the rest of the world to a laudable emulation of the methods, by which it has been brought about. As soon as the Government and people woke to the fact that the keen competition of the civilized world necessitated special measures, they studied the subject theoretically and came to the conclu sion that improvement must come from the direction of the application of scientific principles to industry, and that, for this purpose, a greatly improved education was necessary. They did not hesitate to use large sums of money, and the development of the idea seems practically endless as there and elsewhere ,each departmnt of science is gradually becoming more specialized and more combinations with other branches are becoming possible.

The German forests were placed under strict regulations to prevent the deforesting of the country. The felling of trees in any given year was to be balanced by the planting of new ones. Their miners were trained to extract ores at the least possible expense. The best methods of fertilizing were studied and men instructed so as to put them into practice. They made the most exhaustive study of chem-

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istry, and of the application of chemical methods, and manufacturers found it to their interests to retain chemists, at high salaries, to study their special manufactures, perhaps for years without result, but then a discovery (say, of aniline dyes—actually found out in this way—) was a more than ample return for the expenditure.

Schools sprang up all over Germany for the purpose of training the workers; no expense was spared in their equipment, and the Government gave liberal assistance, recognizing that it was possible in this way to attain a better supremacy than could ever be reached by military conquest.

In every country where these methods have been adopted in any measure, Switzerland, England, the United States and Canada, results have been obtained quite surprising when we consider the comparatively short period during which the experiment has been tried. This national benefit was solid because it rested on the elevation and advancement of the individual.

The advantage of scientific training is a subject much too large to be entered upon here, but, in general, it may be considered as proved—that science taught in a scientific manner, that is, proceding by careful induction from exp riments to conclusions-must cultivate habits of attention an accuracy, must have great effect upon the powers of observation, reasoning and will. Now the new education given in connection with industrial development, necessarily partakes of this character to some extent, and can be best based on a general education of the same kind, but intended purely for the cultivation of these mental powers. Thus we find that the establishment of Industrial Schools was followed by an instant demand for such preparation of children as should give them the qualifications necessary to enable them to profit by their improved advantages.

In many countries a very general system of education has developed a fair degree of mental capacity in the children. After leaving schools the boys know something of the kind of knowledge to be gained from books and oral instruction, but in many cases they cannot do anything, and so far as society is concerned, they are often but drones in the hive.

Again, even where education is compulsory, it often ceases so early as to leave a gap between the child's arriving at the end of school life and his coming to an age when he will see the advantage to himself of entering an industrial School.

Knowledge has an inconvenient faculty of evaporating, and, worse still, the power of acquiring is easily lost.

When the Manchester Technical Institute, the largest in the world, was in contemplation, this was found to be one of the great difficulties, the knowledge of the boys had largely leaked away. The preliminary education is not even continued long enough to bring the children up to the required standard, if there were no leakage, nor is it in itself exactly of a character to do this, so that time is only one of the factors to be considered.

Thus we find a consciousness of these evils in the results of the House of Commons' Enquiry, given as follows, as long ago as 1869:— ,

- ${\hbox{1. Efficient elementary instruction should be placed} \\ {\hbox{within the reach of every c'hild.}}$
- Regular attendance for a sufficient period should be insisted upon.
- 3. The instruction should be supplemented by drawing and nature study.

To this slight sketch of some of the present conditions of trade in its relation to the well-being of the nation and of the present preparation of individuals for their place among the producers, I would like to add a few remarks, which call attention to some very important points in connection with the advancement of the individual, namely, that the highest industrial rewards come from new labor-saving apparatus, in which America is facile princeps, and in new art industrial designs, in which France has long led the world.

Let us look now, in some detail, at the remedies which have been proposed. These are many, or at least, they have many names. We hear of:—Manual training, including Sloyd work and other systems; Technical schools;

industrial schools; trades schools; institutions of technology; polytechnics; art schools; engineering schools; engneering colleges; agricultural colleges; experimental farms, and what not.

It is very natural, in fact, exactly what we might expect, that a movement involving the proper development of all kinds of natural resources, in many different countries, should take many forms, that these at first—and even at last—should be som what chaotic, and overlapping of one another from want of that clear understanding which only comes from experience. We even find a name employed, in one case, to attain a special end. Thus, the Derbyshire County Council disguised its Agricultural Classes under the name of Elementary Science, and thus overcame the prejudices of the farmer who, like many other purely practical men, was naturally convinced that he could not be taught anything about his farm by a man who perhaps had never followed the plough.

We seem to see now, however, under several names, the evolution of a complete series of industrial training schools.

At the top of the series, and, in many places, the first in point of establishment, we find the Engineering College, or the Engineering Faculty of a University, as in McGill. Here are trained in the highest branches of industry and sometimes of Art, the young men who are fitted to become the directors of the great engineering works of the countries of the world, works which have made so strong an impression on our modern civilization, that we can now hardly imagine ourselves in a town without telegraphs, telephones and railways. In order to produce men of this type, these colleges must be kept up to a very high standard; their work must include the most abstract theories of mathematics, physics and kindred subjects, as well as that general knowledge which ought to distinguish the University graduate. As might be expected, large numbers of bright young fellows are unable, for different reasons, to fulfill the required conditions and so are excluded from the University. What is to be provided for these? Are they to be allowed to drift away and become of little value to the State, when out of this material might be drawn some of the rank and file of those whose tastes fit them to be the developers of the natural resources of the country? It has always seemed to me that the University, as beng the highest authority in educational matters, should have a voice in recommending the course to be pursued in all cases, and should assume some responsibility-at least that of advice.

What could it recommend to this particular class? I think that where it is in existence, the Technical Institute would be the best provision for them, as well as for the thousands of boys and girls, young men and young women, who desire to be trained to do something useful, something artistic, something, in fact, which will raise them to a higher level and make them feel their own value and responsibility, will make them proud of their country's development because they have a personal share in it, will give them a delight in work for its own sake, which may yet revive the days of the ancient craftsmen, when

"In the ancient days of Art
Builders wrought with greatest care
Each unseen and unknown part,
For the gods see everywhere."

This idea of a Technical Institute will include all institutions now known under the name of Polytechnics. Agricultural Colleges, Trade Schools, Schools of Domestic Science, the higher grades of Industrial Schools, etc.

Again, the students of both the Engineering College and the Technical Institute must be drawn chiefly from the public schools, but I have already drawn attention to the fact that two difficulties meet us here, which apply in different proportions in both cases.

First.—The school education is often not long enough. Second.—It is often not so arranged as to prepare the child to make the best use of either college or institute.

The ideal of elementary education has been well striven for, but it is a subject that will apparently absorb the continued efforts of great minds for some time to come. Lately, however, it has come very much to the front and is

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now being studied on new lines in the Schools of Pedagogy. In the meantime, till the ideal can be better explained, the best thing seems to me to be practical. If we want a man that can do something, let us teach the boy to do something.

The "Three R's" have held the place of honor for long. Reading opens the door to every department of knowledge, and is an absolute necessity, if only to save the expense of teaching. Arithmetic is supposed to train the reasoning powers and does so if it is not taught by rule. Many parts of it are of course necessary and useful in themselves. Writing, one would think, was manual work, but strange to say, it seems to be the least attractive of the three. Is it that the object is strictly utilitarian? It is certainly not taught with a view to training the hand at all.

Other subjects are added in varying proportions, according to local estimates of their importance.

In Sweden, France, Germany, England and America, the idea of adding further a study which will train the producing faculties, has taken deep root. The means by which this is done at present differ widely, the essential principle being that manual training is intended to train the mind through the hand. It does not fit a boy or girl for any special calling, but its students are well adapted to go at once into any practical trade or business. It is of course possible, if we have the rather rare kind of teacher who can steadily keep the real aim in view, to employ as the means of training the mind a subject which is also intrinsically useful, but in the majority of cases it seems safer not to allow this and so to force the attention of teacher and pupil to concentrate itself on the process.

The introduction of such manual and artistic training will be found to be no waste of time nor even to be a new idea, for about the year 400 B. C. the philosopher Plato seems to have understood all about it, and to have called attention to the important direct and indirect results from the combination of beauty and utility in the materials of common life. He says, "Such qualities, I presume, enter largely into painting and all similar workmanship, into weaving and embroidery, into architecture, as well as the whole manufacture of utensils in general; nay, into the constitution of living bodies, and of all plants; for in all these things gracefulness or ungracefulness finds place. And the absence of grace, and rhythm, and harmony, is closely allied to an evil style, and an evil character; whereas their presence is allied to, and expressive of, the opposite character, which is brave and soberminded."

The subject which is on the border-land and perhaps the most difficult to form a judgment about, is Domestic Economy. It differs in one important respect from any other calling in this, namely, that it is not a trade to be followed by a certain section, like carpentry or tailoring, but affects the health and even the morals of every member of the community, boys as well as girls.

There is also a pressing practical reason for giving the manual training of girls the form of cooking and sewing, which is, that you cannot be sure of capturing them later. In a more ideal state of things, it would be far better to distribute the manual training throughout the whole course, in which case it would occupy but a small part of the average daily programme, would be in itself a refreshment and would, in the opinion of many, go far to create that interest which would make the boys and girls themselves anxious to stay at school for a longer period.

Also, up to the age of twelve, say, the teaching might have no ulterior object, as it were, that is, it might be directed solely to the fitting of the mind for its after work. Teachers in the Cooking Schools of New York have told me that twelve to fourteen was a good age, but from fourteen to eighteen would probably be better still, and if we could be sure that most of our children would take at least one or two courses in a technical institute, all special training, even of domestic science, could be much more cheaply and effectively given there.

Again, a special development of manual training claims the attenton of educators. It seems to be established, as has been already quoted, that the artistic character of a design greatly enhances its value. The actual instruction in the carrying out of artistic designs in wood, metal and the like, can best be provided for in a technical institute, but if these institutes find the boys and girls utterly untrained in hand and eye, it is evident that much of their effectiveness will be wasted in bringing pupils up to the point at which they should have arrived before entrance.

Also, as has been well pointed out, Art can only thrive under conditions of general comprehension and appreciation. We need an Art atmosphere. To create this requires time in which to educate the whole people along artistic lines and to get at the whole people the work must be well begun in the public schools.

If this be true, and there is much truth in it, in my opinion, something must be devised all along the school course to educate the artistic faculties and to bring once more into friendly relations the useful and the beautiful, so often rudely divorced. When this is done, it is possible that even our language may hesitate to describe our buildings as sky-scrapers.

There is one other argument for preserving the public school from any introduction, of special training. There is danger of fostering materialism and of the setting of an undue value on riches; there is not only the possibilty of losing sight of the far more essential training of the mind which has been referred to, but the serious risk of either crowding out or counteracting the training in the fine instincts of honour and purity and the righteousness which exalteth a nation.

We have thus found a place for the Engineering College and the Technical Institute, and for manual and artistic training in the common schools as a preparation for both.

The present series of institutions, differentiated as they are by subject, aim, class and age of students, might all fall under this general classification, which seems to cover the whole ground, and can be made to include every special

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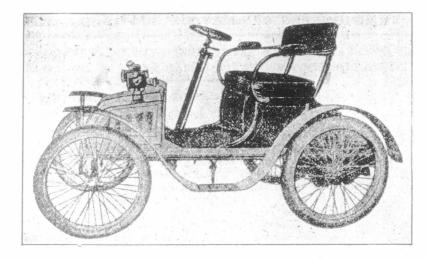
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branch for which it may be found necessary to provide from time to time.

Now, what are the results, so far as they can be observed at present, of the new ideas.

As an example, first, of the result of manual training carried right through a school, I would call attention to the Central School at Monomonie, Wisconsin. Here the management has had wise counsel and financial aid from a private citizen, but the city will doubtless undertake the whole charge, as the school has the loyal and enthusiastic support of every citizen. Both the appliances and instruction are said to be of the highest order, and the results are well calculated to astonish anyone who has never seen this system of puble instruction in successful operation from the Kindergarten through the High School.

Secondly, we find the results of present day Industrial Schools, equivalent to the Technical Institute, described as very satisfactory. They have a distinct tendency to raise the men so trained into another class. This is cited by shallow critics in disparagement, as leaving the ranks which they have filled depleted, but the cure is manifestly not in keeping back those who have it in them to fill a higher place, but in raising others to take their places.

We see this actually done in many cases where laboursaving machinery has been introduced. The new machinetenders, who do not require to be skilled mechanics, are drawn from the ranks of the labourers and the old "all round" skilled mechanics have not disappeared, but have risen to be tool designers. Further, it must be remembered, that this result is to a certain extent temporary, because if the learning were nearly universal, as it ought to be, the men would cease to be differentiated by training and would only be distinguished by natural capacity.

Now to turn to our own city. What have we here to represent this great movement? In the city of Montreal, full provision has already been made for what may be called the higher branches of technical education. To speak especially of McGill University, there the various scientific departments are now thoroughly well equipped and adapted for giving the very highest and best education for those who are intended to direct and superintend the great en-

gineering and industrial works of the country. The same great benefactor, who has provided so liberally for the advanced training, has always felt the vital necessity of preparing a suitable foundation for it in the schools. He has shown this in a most useful manner by giving a large sum of money for the purpose of spreading throughout the country, from east to west, from north to south, that system of manual training, which is becoming a fundamental factor in leading boys and girls to realize that they can be of some practical value in this world.

Sir William C. Macdonald's work in this direction has demonstrated the utility of the movement. All the Provincial Governments, with one exception, have given encouragement to what has been done by placing the whole work on a solid foundation and paying for it. I regret to say that the single exception is the Province of Quebec, and this in spite of the fact that the townships in which these schools have been established in our Province have expressed their willingness to pay a sum representing about one-third of the expense, and expect within a short time to be able to take charge of the whole; in spite also of the fact, that the Protestant Board of School Commissioners has expressed its strong desire to continue the work, if only the necessary money could be found. The Provincial Government has merely expressed its sympathy, and will give nothing at present, but is sending a Commissioner to make enquiries in France as to the results of the system there. If the training now initiated so successfully is allowed to lapse for a year, it will certainly be a great check to the growing interest in the work on the part of pupils and public, and there will be serious risk of losing valuable teachers, to say nothing of the want of appreciation of the great benefit already conferred on the City and Province. Such lack of appreciation can searcely be considered an encouragement to future givers.-I understand that a sum of \$3,000 only would maintain throughout the whole province, for one year, the work as it is now conducted, but which is of course only a commencement.

In addition to the engineering school and the elementary manual training, some attention has been paid, but in a very insufficient degree, to the provision of Technical Edu-

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cation in several forms, under the Board of Arts and in connection with lectures given at the Monument National, in the Cooking Classes given under the Protestant Board of School Commissioners, and under the auspices of the Y. W. C. A., etc.

What is evidently wanted is greater and more united effort. Several classes are much in need of help. The experience of the Schools of Trinity Parish and the Hebrew Institute in New York, for instance, would head one to the conclusion that by similar efforts in Montreal much might be done to redeem what, if left to itself, is so likely to become a kind of waste humanity, but what is now merely a mischievous boy, with much potentiality for good or evil.

Besides the children who are now getting no help, we have to consider the case of those who have just left school. You will be as sorry as I was when I heard the Rector of the High School, who is doing such fine work in the educational field, make the statement the other day, that a very large proportion of the children in our schools leave them between the ages of ten and twelve. There is now a call for compulsory and, of course, free education. It seems to be very necessary when such a statement as this can be made.

Another class needing help is of a very different kind. Numbers of young men, engaged at labouring work all day, are anxious to learn a trade. No provision has yet been made by which they might be turned into much more valuable citizens.

Again, there has certainly been, ever since I came here, a deep and increasing demand on the part of mechanics for more knowledge and more instruction in the details and principles of the work on which they are engaged. They have discovered, in some degree, that this work becomes more interesting and profitable if they understand it thoroughly and can perceive its relations to other departments. You may be surprised, as I was, to learn that more than 3,000 mechanics in the city of Montreal have, for this purpose, joined Correspondence Schools in the United States, and that a sum of more than \$100,000 thus goes out of the city and out of the country annually, for an education, which even if valuable in some respects, could be much more cheaply and effectively given here.

The problem is really one of great dimensions, and there is no doubt that a strong effort should be made to meet the need by the organizing of a really effective Technical Institute. Of course the difficulty is to get the necessary funds to make a start, but it does seem as if once

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started it must nearly pay itself in direct returns and certainly in indirect returns must repay the outlay many times over.

It ought undoubtedly to prevent waste of material, as all true knowledge must. To prove this I might tell the story of one of my own graduates, whose father equipped for him a small laboratory in the works, in which to study methods, with the result that, at the end of a fortnight, the saving effected had paid for the equipment, while at the end of the year it was estimated at something like \$3,000.

The T chnical Institute should also prevent waste of force, by teaching careful planning before commencing work. We ought never, for instance, to see cases parallel to the re-making of one of our streets last year, where the steam-roller looked down proudly on the smoothed and finished surface, quite oblivious of the cable men following immediately behind, and diligently digging up their trenches for the excellent purpose of putting the wires underground.

Not least, it ought to have a considerable effect in preventing the frequent and worse than wasteful commercial wars and the continual struggle, which the Germans well call "Klassen-Kampf," by developing those interests which are common to all classes, and by gradually evolving a clearer conception—of the inter-dependence of all forms of mental and physical work.

—At a meeting of the creditors of the defunct Anderson private bank held at Oakville, Ont., some days ago, the assignee and inspectors were authorized to confer with the Bank of Hamilton and to make such settlement as they deem to be in the best interests of the depositors. The available assets apart from the Bank of Hamilton's claims, are placed at \$12,769.

#### BELLEVILLE MATTERS.

Our correspondent at Belleville, Ont., writes:-In municipal matters there is at present quite a commotion, our present mayor, R. J. Graham, who runs an evaporator and cold storage, and is now filling the mayor's chair for a third time, petitioned the Council some years ago, before he became one of them, asking for a rebate on taxes, as' he proposed enlarging his business premises and wished a fixed amount to be named as his assessment. The then Council virtually agreed to same. This was in 1899; but, unfortunately, no proper resolution or by-law was ever passed and thereafter the municipal law was changed, preventing Council doing so, but it would have to go before the people. This was never done. When the collector of 1900 and 1901 called for the taxes Mr. Graham being then Mayor, induced the Council to forego the taxes, some \$400 a year, telling them of the action of the former Council, and although the solicitor for the corporation and other lawyers in the Council advised them that they had no authority for so doing, they, on the word of the presiding Mayor, struck them off, he agreeing to save them harmless if any action showing it was illegal was taken. Now a ratepayer has commenced action to set aside the resolution and asking that the taxes be paid. It is before the courts at present.

Navigation is open and the Bay boats are running; the lighthouse was lit for the first time on the 25th instant.— The gentlemen who put up a forfeit of \$2,500 on an option on the Abbott Mitchell Rolling Mills, and to have them started on 1st April, have not yet turned up and no measures have been taken by them; so the Council will, in all likelihood, at their next meeting annul the contract and demand the forfeit, which is lying in the Bank of Montreal.—Belleville has been unfortunate in regard to these mills, which commenced with such a promising future and have now been idle so long.—It is to be hoped that the Cement

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Company will be more fortunate; they are commencing operations at Point Ann, about five miles from the city, and have their offices here. They are at present building the spur line to join the Grand Trunk at Belleville station, and hope to be manufacturing in the fall. They have many men employed, and, from all appearances, are a very prosperous company, and as their location and capabilities for manufacturing, as explained by Prof. Carpenter of Harvard, or rather Cornell, I believe, are unsurpassed, we are looking forward to a large business being done, as they say the material is unlimited, and the demand for cement is steadily increasing.

A new industry is about being formed under the name of the Belleville Pork Packing Company. The officers have been appointed, the President being the Hon. Sir Mackenzie Bowell; vice-president, Mr. R. J. Graham, the Mayor, and several other prominent gentlemen on the board. It is desired to get the neighboring farmers interested and to have them take stock, and they are now being canvassed for that purpose. The capital is proposed at \$250,000. We already have a private one, owned by a Mr. Black, which has been a great success in a small way, the high price of pork having been a chief incentive to this move.-The farmers are busy at spring work, and the weather has been very favorable. There is a great dearth of farm Hands, and some of our farmers have actually sold out and come into the city to live, and others have sold off their cows. as they cannot get help to do the milking. There have been many changes in ownership made, both in farm and city property, so far this spring, and at fairly good prices; in fact, everything points to a successful year.

THE NEW CONFEDERATION LIFE MANAGEMENT, MONTREAL.

Mr. A. M. Oxley, special representative of the Confederation Life, Toronto, has been chosen to conduct the business of the Association in the Province of Quebec, for many years under the management of that hale and hearty veteran in the profession, Mr. H. J. Johnston, who still retains his connection with the Association under the title of Advisory Director. Mr. Oxley, who has been for the last fifteen years responsibly connected with the Association, brings to his new position a valuable experience obtained on both sides of the line; and it should not be forgotten that we owe much of our life insurance education to the great American life companies. Mr. Johnston's advisory aid will not be wanting in the connection, and with such an energetic and able representative as Mr. Oxley, so well versed in its general affairs, the Montreal and subordinate provincial business of the Association may be trusted to give a good account

#### CHANGE OF FIRM NAME.

The following notice has been sent out by Mr. Geo. Waller, head of the old-established, London, Eng., firm of Messrs. Geo. Waller & Co., manufacturers of sanitary ironwork and appliances:-165 Queen Victoria Street, London, E.C. Dear Sir,-I have much pleasure in notifying to you that I have taken into partnership my son, Mr. Bertram B. Waller, who has been associated with me in my business for upwards of 15 years. He has had charge of the London office and is personally acquainted with most of my clients. There will be no alteration in the management of the business, but the style of the firm will be-G. Waller & Son.

-Waggon stocks are very low in Winnipeg and nearly all dealers are oversold. The demand has been exceptionally heavy. Dealers are hoping to catch up with their orders before the necessity for waggons becomes imperative.

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have ment TELEGRAMS: RIBOTINE, LEICESTER.

## WATERHOUSE REYNOLDS & CO.,



## Corset-

## Manufacturers,

Street,
Leicester,
England.

MANUFACTURERS OF

MADAME JEANNE,
MADAME LIEDER,
ANGLO FRENCH
RIBOLINE.

### Speciality in Boys' Ready Made Clothing,

Under New Preferential Tariff.

Delivered Free on board London or Liverpool.

Canadian Suits, Serges, 1/11½ to 8/11.

" Tweeds, 1/111/2 to 8/11

" Velvets, 4/11 to 8/11.

Sailors Suits, same price.

Norfolks, 4/8 to 157,

Write for Patterns sent free, or send \$10 for sample parcel

### E. Berger & Co.,

Wholesale Clothing Manufacturers

FAMOUS WORKS,

Rutland Street, LEICESTER. Eng.

#### DAIRY PRODUCE.

A private London circular, date 20th ult., treating of the dairy produce situation, says:-Butter.-The weather all over Western Europe and the United Kingdom up to the present time has been free from the biting north-east winds, which as a rule are very prevalent during the Spring months, and we may, therefore, reasonably expect them to demonstrate their existence very shortly. is no further advance in the price of New Zealand butter to be recorded this week, nor any new arrivals. Stocks are much restricted, and although business has not been as brisk as it was, yet there is a good trade passing at last week' prices, and the floors will be bare before the "Maori's" butter can reach the market Choicest brands realize 108s per cwt., with an occasional 110s for small lines, while finest is making 102s to 106s. Milled butter ranges from 84s to 92s, according to its quality and freedom from rancidity.

The Copenhagen official quotation remains unchanged at 102 kroner, with a quiet market in Denmark. At the markets in North of England this week the advance of 2 kroner was not fully made, and markets can be described as only steady with a good trade passing. Buyers are very reluctant to pay the present high prices, and the rise of 2 kroner made last week was a mistake.

23

Chee'se. New Zeal vailing. take**n pla** white and land at 6 70s, in fa that a 70s absolute r twenty ye last year as they a cheese ma 74s per c cwt. As following third wee was 42s, in 53s, in 190

built at a during the in favor of the town. water work torate were water wor penditure chief indus doing a bottown has Mitchell, when we would would be woul

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# HUTCHINS & MAY,

LIMITED.

## BRISTOL, Eng. And STAPLE HILL.

REGISTERED OFFICES:

### 23 Portland Square, - BRISTOL, Eng.

Cheese.—There is a very good demand for Canadian and New Zealand cheese considering the high prices now prevailing. During the week an advance of 3s per cwt. has taken place, and Canadian cheese of choicest quality, both white and colored, is selling at 70s per cwt., and New Zealand at 68s to 69s. There is very little Canadian below 70s, in fact, it is more owing to scarcity than to quality that a 70s market prevails. Although this price is not an absolute record for Canadian cheese in London, it is nearly twenty years since similar figures were obtainable. The last year in which prices of imported cheese were as high as they are to-day was in 1884, when all through March cheese made 72s per cwt. ,and in March, 1883, it was even 74s per cwt. In April of 1883 the price rose to 76s per cwt. As showing the fluctuation in values of cheese the following are the prices for Canadian in London for the third week in March for the last few years:-In 1896 it was 42s, in 1887 it yas 57s, in 1898 it was 37s, in 1899 it was 53s, in 1900 it was 61s, in 1901 it was 48s, and in 1902 it

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-Our correspondent at Carleton Place, Ont., writes:-There has been agitation for a skating rink here, to be built at a cost of \$6,000, which is likely to bear fruition during the coming summer and fall, and also an agitation in favor of water works and granolithic pavements for the town. A meeting was held a few evenings ago on the water works question at which a large number of the electorate were present and almost all were in favor of the water works. A resolution was passed authorizing an expenditure of \$400 for plans and estimates. One of our chief industries, Messrs. Findlay Bros.' Foundry, has been doing a booming trade and in other respects business in town has been good .- The business affairs of Thomas F. Mitchell, who did a considerable grocery and produce business, and who absconded last December, are being gradually wound up. Assets about \$1,500; liabilities about \$9,000.

THE INSURANCE INSTITUTE

We give elsewhere the full text of the lecture delivered by Prof. Bovey of McGill University before the meeting of the Insurance Institute, held in the Natural History Society's rooms on the 26th ult. Several of those present took part in the discussion. Mr. Wickham, of the Alliance, concluded a few brief remarks by moving a vote of thanks to Professor Bovey. This was seconded by Mr. E. P. Heaton, of the Guardian, who, in a few well-chosen remarks, diverted the current of thought more directly into its insurance channel, and in conclusion took occasion to remind the audience that there were present two insurance gentlemen from the West, Mr. Laidlaw of Toronto, and Mr. Kelly of Winnipeg, from whom all present would doubtless be pleased to hear.

Both Mr. Laidlaw and Mr. Kelly responded in a few

appropriate and practical comments.

Mr. Seargent P. Stearns, of the Equitable, who has the graceful address of many of his countrymen, dwelt upon the importance of the subject of Prof. Bovey's paper. He believed that too many young people were nowadays educated out of their surroundings, and simply rendered unfit for such pursuits as are being promoted by technical education. The business of life insurance has positions always for properly trained young men.

The vote of thanks having been unanimously adopted and applauded, Prof. Bovey responded, and in conclusion earnestly recommended the establishment of a technical institute in Montreal.

-Arrangements are almost complete, says an Ottawa letter, for beginning summer operations in Booth's mill. Inside of a week 1,000 extra men will be employed. The present staff consists of about 300 men. The employment of so many additional hands will naturally be a boon to the scores of idle men who have been waiting for some weeks for the work to start. Shortly after the opening a night gang will be hired as the usual big lumber cut has to be turned out during the season.

## Uneasy is the Head that Wears a Crown

--BUT--

## Easy is the Foot that Wears a Boot made by

## L. Watkin & Sons,

Wellingborough, England.

33% p.c. in Canada's favour.

Cut will be inserted when received.

#### ANSWERS TO CORRESPONDENTS.

FORT GARRY.—Owing to unusual pressure on our space this week, any consideration of the remarkable "Great West" circular is unavoidably postponed.

Lino.—Machinery, which saves labour, occasionally adds to it. Correcting a single letter calls for the resetting of a whole line, with the further disadvantage that the new line or lines are more apt to be misplaced than by the old method, as happened in the article of last week on Montreal Thoroughfares.

FRONTENAC, Quebec.—Unavoidably crowded out. Nextweek.

-Notice is given that application will be made to the Ontario Legislature this session for an act giving power to build a railway from Midland to Penetanguishene and Perkinsfield, and to build wharves, elevators, shops, rolling mills, etc., and carry on a general transportation business. -- The Petrolea Rapid Railway Company will apply for ratification of by-laws of the Townships of Enniskillen and Moore, and amending the company act of incorporation to increase the capital stock to \$500,000. The company seeks to extend its line of railway from Sarnia to Wees Beach making connection with the Michigan Central .-Notice of application is given by the Town of Bracebridge, Ont., for an act confirming a by-law exempting from municipal taxation for ten years lands, buildings, machinery, plant, stock, etc., of a proposed linen factory and guaranteeing interest on \$50,000 of debentures at 5 per cent.; also authorizing the sum of \$7,000 to be raised by way of debenture to pay certain floating debts of the town .-- Application will be made for an act incorporating a company to carry on a brick manufacturing business at L'Orignal, Ont., in Prescott County, and to operate a steam railway from West Hawkesbury to L'Orignal and Caledonia Springs and to construct wharves, docks, telegraph lines, etc.

Meetings, Reports, &c.

## Royal = Victoria Life Insurance Co.

ANNUAL MEETING.

The business of this Company for 1902 shows a large increase. Reserves on a  $3\frac{1}{2}$  per cent. interest basis are now held on over 75 per cent. of the business in force.

At the annual meeting in Montreal, held on Wednesday, March 27th, the following Report of the Directors and the Financial Statement were submitted. In the absence of the President, the Hon. L. J. Forget, Vice-President, occupied the chair, and Mr. David Burke, General Manager, acted as Secretary. The adoption of the Report was moved by the Hon. L. J. Forget and seconded by the Hon. Robert Mackay and unanimously adopted by the meeting.

#### DIRECTORS' REPORT.

The Directors take pleasure in presenting their report for the year ending December 31st, 1902, together with the financial Statement, which show that the business of the Company has been largely in excess of that of any previous year.

The New Business issued amounted to \$1,353,167, being an increase of \$253,762, or over 22 per cent.

The Insurance in Force has reached \$3,557,859, showing a gain of \$855,677, or over 31 per cent.

The Premium and Interest received amounted to \$137,-361.31, being an increase of \$33,006.22, or over 32 per cent. The Death Claims arising during the year, which amount-

ed to \$11,50 and in rational previous year. The Claims ported outs discharge of Policies recursive amounts amounts amounts are proposed to \$10.00 ft.

The Police 31/2 per cent of 1902, this applied to the Company

The Mark pany, on decomposed of debentures, the year.

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# O. A. MILLER LAST CO.

LIMITED.

Manufacturers of standard Boot and Shoe Lasts of every description, modelled after the latest

## ENGLISH AND AMERICAN

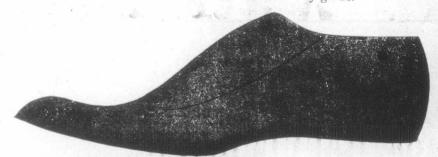
shapes by experienced model makers

Also Manufacturers of the Highest Grade Boot and Shoe

### UPPER PATTERNS

(in cardboard, steelbound), by the most experienced American Designers.

We are always ready to prepare sample lasts and upper patterns for any manufacturer, and guarantee the grade and measurement of all our productions. You are invited to write us for new samples and particulars regarding our lasts and upper patterns, for either men's or women's shoes of any grade.



OFFICE AND WORKS, Northampton, England

ed to \$11,500, show a very satisfactory decrease in amount and in ratio to insurance in force, as compared with the previous year.

The Claims Paid, amounting to \$17,000, included \$6,500, reported outstanding in last year's statement, awaiting legal discharge from the claimants. The holders of Annuity Policies received from the Company during the year, payments amounting to \$3,848.28.

The Policy Reserves are being gradually changed to a 3½ per cent. basis, as shown by the fact that at the end of 1902, this very conservative standard of valuation was applied to over 75 per cent. of the policies in force on the Company's books.

The Market Value of the securites, owned by the Company, on deposit with the Receiv r-General at Ottawa, and composed of Government Bonds and first class municipal debentures, amounted to over \$202,500.00, at the close of the year.

The Accumulated Assets of the Company, which show an increase of 17 per cent. for the year, including the Guarantee Capital, now amount to \$1.156.218.42, for the protection of policyholders.

The Directors desire to again express their satisfaction at the increase in the business obtained during the year through the loyal efforts of the Company's staff and representatives in the field.

The retiring Directors are Messrs. Jonathan Hodgson, H. N. Bate, David Morrice, and Gaspard LeMoine, who are eligible for re-election for the incoming term of three years.—lespectfully submitted,

DAVID BURKE,

General Manager,

JAMES CRATHERN,

President.

FINANCIAL STATEMENT.

RECEIPTS.

Premiums received	. \$126 445 09
Interest received	10.010.00
	. 10,916.29
	\$137,361.31
DISBURSEMENTS.	
Dooth Claims and Carti	
Death Claims and Annuities	. \$20,848.28
Cash Values and Re-Insurance Premiums	. 4,428 84
Salaries—H. O. and Agencies	. 14,139.00
Commissions to Agents	29,654.62
General Expenses	15,951.74
All other payments :	9,884.85
Balance for reserves	44,453.98
Total	. \$137,361.31

ASSETS.

Market Value of Securiti s owned by the Com	1-
pany and deposited with the Dominion Gov	7-
ernment	. \$202,730 26
Loans on first-class Securities	75 000 00
Policy Loans and Liens	5 208 43
Premiums deferred and outstanding.	26 712 70
Cash in Banks and on hand	. 20.527.95
All other Assets	16,038.08
Guarantee Capital	. 800,000 00

Capital and Assets for Security of Policy holders\$1,156,218.42

## J. R. Bousfield & Co.

LIMITED

## — Wholesale Clothing Manufacturers —









126 HOUNDSDITCH

London, England.

The Finest Bespoke Manufacturers

33\frac{1}{3} p.c. in



in England, for the Canadian Market, favour of Canada.

#### LIABILITIES.

Head Office, DAVID BURKE, A.I.A., F.S.S., Montreal, January 1st, 1903. General Manager.

#### AUDITORS' REPORT.

To the President and Directors of the Royal-Victoria Life Insurance Company, Montreal:

Gentlemen,—We beg to report having completed the Audit of the Books of your Company for the year ended 31st December, 1902.

The statement signed by us shows the financial position of your Company on that date, according to the Books of

the Company. We have verified the Securities deposited with the Dominion Government, with a certificate from them, also the loans on Securities, with certificates from the borrowers. Yours obediently,

#### MACINTOSH & HYDE,

Chartered Accountants and Auditors.

A ballot having been taken for the election of Directors, those retiring were unanimously re-elected. Immediately after the Annual Meeting the Directors met and re-elected Mr. James Crathern, President; Mr. A. F. Gault and Hon. L. J. Forget, Vice-Presidents, and Dr. T. G. Roddick, Medical Director.

#### BOARD OF DIRECTORS.

James Crathern, Esq., Director Canadian Bank of Commerce; Andrew F. Gault, Esq., Director Bank of Montreal; Hon. L. J. Forget, President Montreal Street Railway Co.; David Morrice, Esq., President Canadian Color of Cotton Mills Co.; Jonathan Hodgson, Esq., Director Merchants

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Bank of trict Sachants chants sons Batan Ban Quebec; Roddick McGill Manage

—The Ont., as there of to date,

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#### BOOTH & CO.

Wholesale and Export Boot Manufacturers,

DUKE STREET,

#### NORTHAMPTON - - ENGLAND

The finest High Class Boots and Shoes, for Canadian Market, 331 p.c. in their favour.

Bank of Canada; Hon. James O'Brien, Director City & District Savings Bank; Hon. Robert Mackay, Director Merchants Bank of Canada; Samuel Finley, Esq., Director Molsons Bank; Rev. R. H. Warden, Vice-President Metropolitan Bank; Gaspard LeMoine, Esq., Director Quebec Bank, Quebec; H. N. Bate, Esq., Director Bank of Ottawa; T. G. Roddick, Esq., M.D., M.P., F.R.C.S., Dean Medical Faculty McGill University; David Burke, A.I.A., F.S.S., General Manager of the Company.

—The international Transit Company, Sault Ste. Marie, Ont., as promised, started their regular street car service there on the 30th ult. The cars, eight in number, are up to date, giving a regular ten-minute service.

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#### FINANCIAL.

Montreal, Thursday Evening, April 2, 1903.

The movements of stocks in the last week have constituted a financial event of exceptional magnitude. The aggregate decline in market values of stocks dealt in here and in Toronto since last year has amounted to over 40 millions of dollars. Doubtless large numbers of operators have lost considerably, and many are only saved from loss by their ability to hold on in the hope of prices recovering, a hope that is likely to be delayed as there is no economic reason for a number of the depressed stocks going higher than they are at present. The stock of an enter-

## Joseph Dawson & Sons,

LONDON, ENGLAND.

MANUFACTURERS OF ALL KINDS OF

## BOOTS AND SHOES

Head Office:

23 London Wall, LONDON, E.C., Eng.

Manufactories:

NORTHAMPTON AND TONCESTER

## 

FOR THE COLONIES.

In order to cope with our greatly increased trade we have had to again extend our Premises

## CANADIAN BUYERS

Ought to know the keen value we can give them.

WE EMPLOY NO TRAVELLERS.
YOU HAVE NOT TO PAY HEAVY EXPENSES.

So Try

## THE CLOTHING COMPANY,

LIMITED.

47, 49, 51 and 53 Moor Lane,

LONDON, E.C., Eng.

Factories:

Osbourne Street, COLCHESTER. Mile-End Road, LONDON. Cambridge Road, LONDON.

prise that has not yet proved its capacity to earn dividends, an enterprise that has, no doubt, vast possibilities, but no demonstrated certainty of success, is excellent material for speculative operations, but that's all, and the very fact that the capitalists engaged in it allowed the stock to run down from between 65 and 70 to 25, is proof that they know enough not to buy it at much over that slump figure. The small fry who dabble in stocks know absolutely nothing of the actual value of these securities, they literally "go it blind," and their operations are as strictly gambling as those in saloons that are raided now and again by the police. There are rumours re the Consolidated Lake Superior Company with its enormous capital being about to undergo reorganization, which means, it is feared, a wiping out of some of the capital. Mr. Shields, who was made manager of the Dominion Coal & Steel enterprises, has transferred his services to the Lake Superior. We hope he will be successful, but there is little doubt that the promoters of the enterprise have been too sanguine. The decline of Consols to 90 has naturally resulted from

the interest on them falling to  $2\frac{1}{2}$  per cent. Now money is scarce and good securities yield 3 to 4 per cent., a  $2\frac{1}{2}$  per cent. investment is out of demand. The stock market is in a nervous state, quotations are very uncertain from hour to hour. Pacific has been selling from  $128\frac{3}{4}$  to  $129\frac{1}{2}$ ; Dominion Steel 25 to  $28\frac{3}{4}$ ; preferred 58 to  $61\frac{1}{4}$ ; Dom. Coal  $104\frac{1}{2}$  to 111; ontral Power  $95\frac{1}{4}$  to 96; Toronto Railway  $109\frac{1}{2}$ ; N. S. Steel  $99\frac{3}{4}$  to 100. The market, however, is demoralized. Local foreign exchange, 60's  $8\frac{1}{4}$ , 3 days sight  $9\frac{1}{4}$ . Paris, exchange on London, 25f 17c; Berlin, 20m  $49\frac{3}{4}$ pf. Money is held tightly at  $5\frac{1}{2}$  to 6 per cent.

The following is a comparative table of stocks for week ending April 2, supplied by Chas. Meredith & Co., stock Brokers, Montreal:

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1	Bank	s.			so	ld.	Hig'st.	Low'st.	190
Moi	ntreal	x	 	 		45	2561/2	255	260
	Do.	new.	 	 		32	2501/2	250	

Toronto.
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Toledo R
Richelieu
Montreal
Montreal
Payne..
Dom. Coa

Lake Sur Loan & M Detroit U Dom. Iron Dit Nova Sco

Ditto

Bonds

Montreal Can. Col. Dom. Iron

-Ottawa 26, 1903, c year, \$1,70

—London 26, 1903, ele



# Increasing in Popularity Moderate in Price Unshrinkable

## "ALPHA" Underwear

WHOLESALE ONLY FROM

#### T. H. DOWNING & Co.

Manufacturers.

ALSO . . .

LEICESTER, Eng.

103 & 104 Wood Street, LONDON.
CARDIFF, LIVERPOOL and MANCHESTER.

Price Lists, Illustrated Booklets, Circulars, &c., Mailed free on application.

Toronto					 		 16	2531/2	253	233
Merchants	3				 		 10	169	169	
Eastern 1	NO.	nsh	ips		 		 7	165	165	
Commerce					 		 1	167	167	
Hochelaga	ι.,				 		 125	1341/8	130	
Quebec				٠.	 	· · ·	 3	120	120	

#### Miscellaneous

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Canadian Pacific Ry.	Co., xd	7282	130	126	113
Montreal Street Rail	way	863	274	265	269
Montreal Power Co		3633	961/2	91	1023/4
Toronto Street Rails	vay	2557	110	106	118
Halifax Street Railwa	y	173	991/	95	1081/2
St. John Street Railwa	y	2	1173/	1173/4	1161/2
Twin City Transit		4905	1141/4	1071/2	1183/4
Toledo Ry		715	31	28	/4
Richelieu & Ont. Nav.	. Co	418	95	91	114
Montreal Telegraph		4	160	160	168
Montreal Cotton		50	125		120
Payne		2500	19	18	
Dom. Coal, common		5430	113	104	130
Ditto. pref		5	116	116	
Lake Superior		25	71/0	71/2	
Loan & Mortgage		26	133	133	
Detroit United Elec. I	Ry. xd	4000	821/2	75	
Dom. Iron & Steel, co	ommon	8495	301/2	24	503/4
Ditto. pfd		2239	79	58	7.56
Nova Scotia, xd		. 819	100		931/2
Do. pfd.,	xd	50	130	120	$95\frac{1}{2}$

#### Bonds.

Mont	real	Stree	et	Ry	 		3000	1061/	1051/	
Can.	Col.	Cott	on				9500	10074	100/2	
Dom	Tuon	P- 6	14 -	1	 	 	9500	98	96	
10 III.	11011	00 0	itee	1.		 	140,000	77	721/8	91

Ottawa Clearing House.—Total for week ending March 26, 1903, clearings, \$1,736,053.75; corresponding week last year, \$1,703,022.81.

-London Clearing House. - Total for week ending March 26, 1903, clearings, \$732,580; balances, \$151,438.

MONTREAL WHOLESALE MARKETS.

Thursday Evening, April 2, 1903.

Spring, which appeared with the opening week of March, held true to its finer nature throughout the month, resulting in early ad at all points, city and country. This could not have occurred at a more favorable time for Canadian enterprise, which has thus been given a full month in which to prepare for a very active summer. Farmers resurrected their old straw hats and wore them at the plough during the past two weeks. Seeding has begun in Manitoba and navigation is open on the Canadian lakes and rivers. In values, the markets have held pretty steady. Advances are shown in a few lines of hardware and woodenware. Sugars declined 10 points to-day. Leather has shown a much better movement during the week. Dairy products are dearer. Cod liver oils are firm at the extreme prices reached last week.

# El Padre Needles O CENTS. VARSITY.

5 CENTS.

The Best CIGARS that money, skill and nearly half a century's experience can produce.

Made and Guaranteed by

S. Davis & Sons, MONTREAL, Que.

#### H. J. CHAPMAN & CO.

Clarence Works, KETTERING, ENG.
Wholesale and Export Shoe Manufacturers.

#### NEW STYLES AND SHAPES IN Gent's Best and Medium-Class Footwear.

H. J. OHAPMAN.

G. H. ABRAHAMS.

SPECIALTIES:

### Box Calf and Crup.

Samples sent on receipt of P.O.

## CAPE TRADE SPECIALLY CATERED FOR. HAND WELTED A SPECIALTY.

WHOLESALE ONLY.

Cuts will be inserted next week.

BUTTER.—The market is still showing a strong tendency, but less activity than during the previous week. The change to warm weather had a strong influence in checking demand and bringing an easier tone to prices. Fresh, new-milk creamery is not in any too large supply and mets with good sale at 22½ to 23½c. Second grades offer at 21c to 22c. Finest old creamery is in light offering and quoted at 20 to 21c, with under grades offering at 18 to 19c. Fresh rolls are scarce and sell well at 17½ to 18c with under grades bringing 15 to 16c.

CHEESE.—The market is strong, with light offerings. Finest fall make is held at 131/2c. New milk goods is show-

ing up more largely and are quoted at 12½ to 13c. A Western report says:—From every direction reports of the large make of cheese are coming in. The output of cheese in Oxford County, Ont., for March will be the largest for years. Nearly every factory in the county is now manufacturing cheese, and the patrons are rushing every available pound of milk to makers. Several factories began operations on March 1st, while others started two weeks ago, and already the manufactured product has been purchased by the buyers at prices ranging from 12½ to 13c. There is a brisk demand at the latter figure. Cheese men admit the poor judgment of the factory management, who are forcing the cheese on the market at

## C. & E. LEWIS,

#### NORTHAMPTON,

ENGLAND.

Manufacturers of the Finest High Grade

#### MEN'S BOOTS and SHOES,

Equal to any made in America, for the Canadian Market, 33 1/3 p.c., cheaper, under the New Preferential Tariff, F.O.B., London or Liverpool. Send for our New List.

(Cuts will be inserted as soon as received.)

Damp

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such an ea will have summer in established most capa output of Many fact perceived have instaof cheese

Eggs.—V and receipt ket has a per size of

Fish.—Jo heaviest an considerab changed. \$1.15 keg; green cod, Fresh fish 31/4c; hado



Geo

DRENSTER ST.

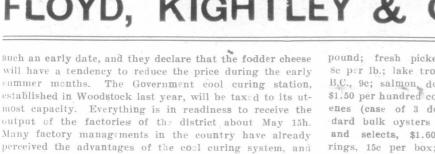


SPECIALTIES:

Damp Proof Welted, M.S., Non-Creaking.

Latest English Fittings, 3 to 6 Fittings under the New Tariff.





Eggs.-Warm weather is largely increasing production, and receipts are much in excess of requirements. The market has a heavy tone. New laid are sold at 12 to 15c as per size of lot. Old are out of the market.

have installed the necessary appliances for cold curing

of cheese in their own factories.

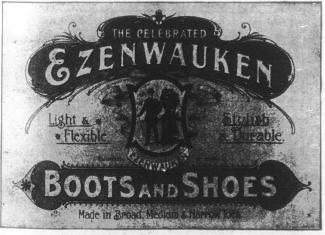
FISH.-Jobbers are preparing for the coming week, the heaviest and final of the Lenten term. Values have sagged considerably in a few lines, while the bulk are unchanged. Quotations: -Salt Fish-Lock Fyne herrings, \$1.15 keg; new Labrador do., brls., \$5; do., half-brls., \$2.75; green cod, No. 1, \$5.00; do., No. 2, \$4.00; large, \$5.50. Fresh fish.—Cod in cases, 3c per lb.; less quantities, 31/4c; haddock, 33/4c; steak cod, heads off, 41/2c per pound; fresh pickerel or dory, Ec per lb.; white fish, 8c per lb.; lake trout, 71/2c to 8c per lb.; halibut, frozen B.C., 9c; salmon, do., 9c lb.; fresh frozen herring, large, \$1.50 per hundred count; Salt cels, 6½c per lb.; kipperenes (case of 3 doz. cartons), \$3.50 per case. Standard bulk oysters \$1.40 per gallon; medium do., \$1.50, and selects, \$1.60 per gallon. Smoked Fish.—Herrings, 15c per box; finnan haddies, new stock, 7c per lb.; Yarmouth bloaters, \$1.10 box; St. John bloaters, 90c per box. Kippered herring, 90c per half-box. Prepared fish-Boneless cod, in bricks, 6c lb.; boneless fish, in bricks, 5c; dry cod in cwts., \$4.75 per cwt.; skinless cod in cases, \$5.00 per case.

THE "ONWARD" BRAND.

Light, Stylish and Durable. Every Pair Warranted.

FLOUR AND FEED.—The market holds very steady, there being no change in values. A fair local trade is doing. Quotations on another page. Reports from the growing wheat districts are very favorable. Winnipeg closing prices of No. 1 hard Manitoba wheat, 731/2; No. 1 northern, 72c, March delivery; No. 1 hard, 74%c; and No. 1 northern, 731/2c, ex-store, May delivery. Baled hay is in good request, both for local and U. S. account. Prices hold steady.

FURS.-The annual March fur sales in London, now in progress, show advances all the way from 5 per cent. to 50 per cent on almost every variety of fur, beaver, blue fox, spring muskrat, black bear and wolverine being the only



George Weed & Son, Northampton, England.





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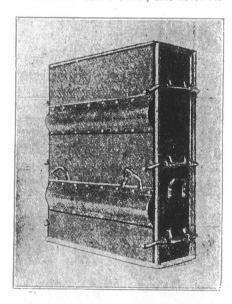


Canadian varieties which are not dearer. Full advices wil! appear in a later issue, the sales not having yet been concluded. Up to date cables are as follows:-Muskrat, black, 10 per cent. higher than last year; muskrat, fall, 20 per cent. higher than last year; muskrat, winter, 10 per cent. higher than last year; muskrat, spring, same as last January; fox, cross, 25 per cent. higher than last March; blue fox, same as last March; white fox, 5 per cent. higher than last March; silver fox, 50 per cent. higher than last March; wolverine, 10 per cent. lower than last March; Lynx, 30 per cent. higher than last March; kangeroo, same as last January; wombat, same as last January; wallaby, same as last January; fisher, 20 per cent. higher than last March; otter, 10 per eent. higher than last March; beaver, same as last January; chinchilla, bastard, same as last January; do., real, same as last January; opossum, Australian, 71/2 per cent. higher than last January; opossum, American, same as last March; squirrel, 40 per cent. higher than last March; bear, black, 20 per cent. lower than last March.

GREEN FRUITS, ETC .- Values hold steady except in early vegetables, etc., which are becoming cheaper as the days lengthen. Apples are plentiful and cheap. Exports to Europe for week ending Mar. 28, were:-

#### SOAP FRAMES

PATENTS-No. 5107/93; No. 10362/99.



Made of Special cold flattened, close-annealed Steel Plates, fitted with clamping bars. Weight complete, 5 cwt.

Self-Caulking. Easily Erected. Guaranteed not to Warp. Wheels and Axles fitted if required.

H. D. MORGAN, Patentee and Sole Maker Jamaica Street, LIVERPOOL, Eng.

Soap Trade Suppliedunder the new Tariff

	Liver. Glas- Lon- Vari-						
From-	poo	l. gow.	don.	ous.	Total.		
New York	11,060			5,049	16,109		
Boston	2,176				2,176		
St. John	2,558	1,123_	428	2,013	6,122		
Portland	10,090				10,090		
	-		-	-			
Total	95 994	1 100	190	7 069	24 407		

The markets are ruling weak, and common fruit slow at low values. The total shipments to date are 2,446,657 barrels, against 787,103 for the same period last season. Quotations: Oranges, Valentias, 420 size, ord., \$4.25; 714 size, cases, \$5.00; California navels in boxes, sizes to box 96, 112, 126, 150, 176, 200 and 216, \$3.50; Jamaica oranges in boxes, 150, 176 and 200 size \$3.00; lemons, extra fancy new Mesina lemons \$3.00; fancy do, \$2.75; choice do \$2.50; grape fruit, choice Jamaica stock, 64 size, \$4.50; 80 size, \$4.50; 96 size, \$4.00; Almeria grapes, fancy long keeping heavy weights, \$7.00; choice ditto, \$6.50; good medium weights \$6.25; cranberries, dark Cape Cod, per brl., \$14.50; extra fancy Nova Scotia, per barrel, \$11.00; fancy do., \$10.50; apples, finest Spies, \$4.00; Greenings, fair stock, for immediate use, \$2.50 brl.; finest Baldwins, Russets, etc., \$3.00; sweet potatoes, double head Jersey, barrel, \$5.50; baskets do., about 50 lb. \$2.75; pineapples (24 to case) \$5; figs, 5 crown, 18 lbs. to box, 131/2c lb.; 4 crown, 10 lbs. to box, 121/2c lb.; 2 crown, 1 lb. boxes, 13c; bananas, Jamaica fruits \$1.25 to \$2; tomatoes, 6 bsk. cts. \$3.50 to \$3.75; dates, new golden, 43/4c lb.; 1-lb. pkgs., 61/2c.; evap. fruits, apples,

Canadian Buyers, tariff reduced on English goods 38%, opens the best market for the cheapest goods. Contractor to H.M. Government. Established 1868.

JOSEPH TUCKER Equipment and General Stores,

Newington Green Road, LONDON, N., Eng. Inventor of many specialitles for travelling and residents abroad. Quotations given for every class of goods

Those who reside in extreme cold climates should see natural Camel Hair Fleecy Cloth, light, durable and warmth in several textures for Pyjamas, Dressing Gowns, Sleeping Sacks, Blankets, Wraps, etc.

Natural Wool sheets in all widths.

Malarial Mosquitoes completely mastered by the Unique Canopy; can be adapted for bed, study, verandah. Send for diagrams. Double warp untearable Mosquito Net, and rot, and ant proof non-inflammable.

Lambswool for Underwear will not shrink or felt or become hard from the rough washing. (Guaranteed).

Fine Gauze, wool and silk for extreme heat, will absorb and

Fine Gauze, wool and silk for extreme heat, will absolute keep the body healthy.

Tropical Tweed and Heavy Wraps for extreme cold.

Speciality spitalfields silk for suits; ladies costumes a luxery in all tropical countries; send for patterns and the French system for self measurements.

The latest improvements for saving space and weight for travelling the veldt, can now be made comfortable and healthy. Price List 325 pages representing stock of all classes of goods, free by post. Missionaries, Travellers, Explorers and Miners should see this list before making their preparations.

Trial Order solicited.

Boots

Plesse w



50 lb. boxes California p lb. boxes, 9 new Grenob filberts, 9c; nuts "Bon T shelled almo cocoanuts ne fornia celery \$2.75 per brl \$1.25 dozen.

GREEN HID Values are for beef hid

GROCERIES. of sugar too

FACTORIES: Leiceste WAREHOUS London, Cardiff.

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Please write

Solicited.

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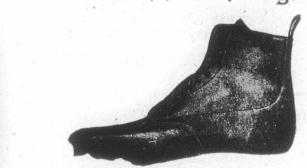
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### POCOCK BROTHERS'

Boots and Shoes. Uppers and Grindery. Leather.

235 Southwark Bridge Road,

LONDON, S.E., Eng.







50 lb. boxes, 61/4c to 7c; Calif. apricots, 25 lb. boxes, 12c; California pears, 25 lb. boxes, 13c; California peaches, 25 lb. boxes, 91/2c; do. prunes, 40-50, 9c; do., 50-60, 8c; nuts, new Grenoble walnuts, 13c; Taragona almonds, 13c; Sicily filberts, 9c; Jumbo pecans, 16c; large pecans, 141/2c; peanuts "Bon Ton" roasted, 11c; Sun, 10c; "(1" 9c; Coon, 742c; shelled almonds, 28 lbs. to box, 28c; shelled walnuts, 25c; cocoanuts new (100 in bag) \$3.50; Brazil nuts, 141/2c; California celety, \$5.50; asparagus, 65s to 75c bch.; spinach, \$2.75 per brl; cucumbers, \$2.25 per dozen; Boston lettuce, \$1.25 dozen. Maple syrup, 70c gallon; sugar 10c lb.

Green Hides.—Calfskins are arriving in large quantities. Values are unchanged from former figures. The market for beef hides is very steady. Lambskins 10c each.

GROCERIES.—A reduction of 10c per 100 lbs. on all grades of sugar took place this morning, making standard granu-

lated now \$3.80, and lowest yellows \$3.15. Molasses is firm at the recent advance to 32c for puncheons. Other groceries steady.

HARDWARE.-Tools have been advanced to 60 per cent. discount. Dealers report trade from the Northwest as having opened up very briskly.-Stove pipe wire has been reduced to meet U.S. competition. Hat and coat hooks have been the subject of an advance at factories, also sade irons. New prices are now being prepared for poultry netting, and an advance may be looked for. Ordinary auger bits are higher by about 7 per cent. in the U.S. and 10 per cent in Canada. Japanese goods, such as latches and door handles, are stronger and are quoted at an advance of 10 per cent. Hollow ware is very scarce and has been for some time. The price is slightly higher, the discount now being 40 per cent.

Leicester, Desborough.

WAREHOUSES:

London, Leicester, Manchester, Cardiff.

Established, 42 Years.

Patentees of the celebrated brands. The "PIONEER"
The "STONEWALL' The "SNOWDROP The "HACKETT."

W. & E. Turner, Limited,



Wholesale and Export

Boot & Shoe Manufacturers,

HEAD OFFICE:

CHURCHGATE.

LEICESTER, ENGLAND

Over 130 Branches hroughout the United Kingdom.



Agents and Travellers in South Africa, Australia, New Zealand, India, &c. Cables:-Loyalty, Bristol, ENG.



### RALPH DENTON & CO.

HOME & Clothing Manufacturers,

BRISTOL, Eng.



You want your money's worth. We are prepared to give it.

Special Lines

in Indigo Serges,

and Worsteds.

Newest Designs

in Fancy Tweeds.

All prices.

Don't forget the New Preferential Tariff means 33 ½ p.c. in your favour.

RALPH DENTON & CO., BRISTOL, England.



LEATHER.—The last week of March was productive of much more business, which showed a better average for the month than was anticipated. There is no accumulation of stock except to some extent in dongolas. Sole leather is firm. Demand for jobbing stock is good and will increase as more transportation offers. Prices steady.

"OH.S, PAINTS, ETC.—Cod liver oils, linseed oils, turpentine, etc., have all remained steady at last week's figures. The cod liver oil market, however, is steadily becoming stronger, Norway oil being held now at \$4.50 in jobbing quantities. White lead is becoming firmer, having been advanced abroad, where higher prices are also made for zinc.

Provisions.—Dressed hogs hold steady at last week's quotations. There are some in the trade who predict much higher prices within the next six weeks. Cured meats are in fair inquiry. Quotations are as follows:—Heavy Canadian short cut mess pork \$24; Canada short cut back pork, \$23 to \$23.50; light do., short cut clear pork, \$22.50 to \$23; finest kettle lard 20-lb. pails 11½c; extra pure lard, in 20-lb. pails, 10¾ to 11c; choice refined compound lard, 8½ to 9c; Boar's Head brand, in 20-lb. wood pails, \$1.85 to \$1.93; Globe at \$1.75 to \$1.85; 20-lb. tin pails, ¼c less per lb.; hams, 12½ to 14c; bacon, 14 to 15c lb.

Wool.—The market is featureless since close of London auctions. Some business is doing here at full values as manufacturers are now beginning to view the situation in the same light as importers. The Boston wool market was very quiet this week, with prices not materially changed from previous quotations. Territory wool has been attracting a good deal of attention, but would-be purchasers have made offers at such a low figure that they have been refused.

—Some months ago, says a Halifax letter, Boston men obtained a working option on the Richardson Gold Mine at Isaac's Harbor, one hundred miles east. The terms were that the purchasers should pay for the property about \$200,000. In the meantime they have worked the mine on a test. The first payment was to have been made at the end of this week, and the transfer papers were ready for the signatures of the contracting parties. Yesterday the mine caved in, a number of tunnels collapsing, and the loss is said to amount to some \$50,000, though the mine management claim that the damage may not total that much. The Richardson Mine is a low-grade ore property, which had been in successful operation for years by local parties.

—The Canadian Canners' Consolidated Companies, Ltd., Hamilton, Ont., has been granted a charter. The share capital of the company is \$2,500,000, divided into 25,000 shares of \$100 each. The provisional directors are Hugh Malcolmson, Chatham; Samuel Nesbitt, Brighton; David Marshall, Aylmer, W. H. Whitside and W. A. Ferguson, Delhi; Russell Bowlby, Waterford; T. N. Dunn, Strathroy; W. Boulter and A. W. Hepburn, Picton; F. R. Lalor, Dunnville; W. P. Innis, Simcoe, and H. I. Matthews, Lakeport.—The Burlington Canning Company, Limited, with a capital of \$40,000, and the Stanley Mills & Co., Limited, capital stock \$100,000, have also been incorporated.

—The greatest activity is manifested in shipping circles in and around Toronto, says a despatch from that city, and reports received from Canadian points along the lakes show that activity is general. Vessel owners anticipate the most prosperous season in years. There is a good demand for space for coal, and already freight rates are in excess of other years, due largely to this fact. The shipment to the Northwest of enormous stores for the new settlers will considerably augment this heavy traffic. All the vessels plying in these waters are ready for an early start.

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-We learn ters Virginia L fields, the for 23,000. They 28,000; Neptune Iceland, 18,000 Telegrams: "NEILL, ST, HELEMS."

Telephone: "No. 20, ST. HELENS."

BONE AND TALLOW DIGESTERS , .

EILL & SON. ENGINEERS, IRON & BRASS FOUNDERS, BOILERMAKERS.

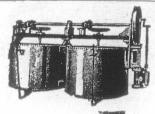


SOAP PANS, TANKS, STEEL SOAP FRAMES

CRUTCHING MACHINES

MILLING MACHINERY

GLYCERINE PLANT,



COMPLETE PLANTS SOAP CHEMICAL

All on Newest Design.



VERTICAL FRAME PUMPS FOR LIQUORS.

BRASS AND IRON CASTINGS OF EVERY DESCRIPTION.

VERTICAL AND HORIZONTAL.

CAMERON PUMPS. PILLAR PUMPS

FILTER PRESSES,

CHEMICAL PUMPS,

AIR COMPRESSORS.

MECHANICAL FURNACES,

GRINDING MILLS,



PRESSORS & BLOWING ENGINES

ST. HELENS JUNCTION, LANCASHIRE,

PRIOES AND PARTICULARS ON APPLICATION.

Special Prices to Canadians under the new Tariff

-The Judicial Committee of the Privy Council in London rendered judgment on Friday last in the suit of the Kensington Land Company of Montreal vs. The Canadian Industrial Co. This suit has been fought in the Canadian courts for over seven years and was brought about by the refusal of the Kensington Land Co. to pay a balance of \$50,000 on the purchase price of 104 acres of building land situated near the city of Montreal and belonging to the Canada Industrial Co. This latter company won in all the Canadian courts and has again been successful before the Privy Council, which dismissed the appeal with costs.

-The promoters of the Colonials Weaving Company, Peterboro', Ont., state that sufficient capital has been secured, local and United States, and that arrangements for manufacturing operations are so advanced that in a very short time the company will be in a position to book orders for woven trade labels, silk ribbons, and probably plece silks. The location of the factory here, which will employ a large number of hands, was, the promoters say, influenced by the liberal terms the town offers and the low figures at which electric power is obtainable.

-We learn from St. John, Nfld., that the sealing steamers Virginia Lake and Aurora arrived there from the ice fields, the former with 25,000 seals and the latter with They report the following catches: Grand Lake, 28,000; Neptune 20,000; Vanguard, 21,000; Greenland, 20,000; Iceland, 18,000; Southern Cross, 17,000; Terranova 15,000;

Labrador, 12,000; Diana 11,000; Leopold, 10,000; Erick 8,000 and Kite, 7,000. The foregoing shows a total of 230,000 seals for two-thirds of the fleet; this year's catch is likely to reach 360,000 seals altogether.

-Our Teeswater, Ont., correspondent writes:-Foster G. Moffat has sold out his grocery business to Thomas Friendship, who comes from Wingham.-James Agnew has added a stock of groceries to his business of boots and shoes, and for that purpose has taken in the other half of the store, formerly occupied as a barber shop .- George T. Redburn has erected a large two-story building, and will shortly use it for a blacksmith and carriage shop .-- A Mrs. Farrell, of London, has just opened out a millinery business here.

Our Campbellford, Ont., correspondent writes:-The Weston Boot & Shoe Co., recently started, employs about 80 hands.-The Trent Valley Woollen Mills and the Northumberland Paper & Electric Co. are in full operation .- The town of Campbellford is increasing in size; several buildings going up this spring.—Mr. H. A. Stephenson, formerly of Peterboro', has started a grocery store here—Mr. Sarginson, who was formerly in the employ of Messrs. Mc-Kenna & Brady, has opened a boot and shoe store.

-Hon. Thomas Greenway, before his departure for the east to-day, says a Winnipeg letter of the 28th ult., made some vigorous remarks about the lumber combine and its exactions and added that while in the east he would make

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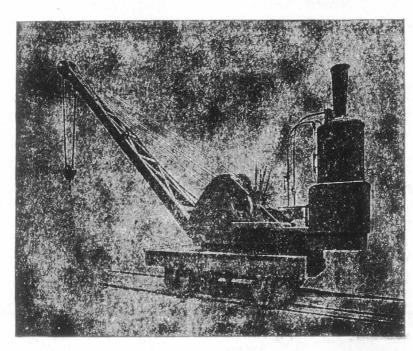
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#### JESSOP & APPLEBY Bros. (Leicester and London) Ltd.

London Steam Crane and Engine Works: 22 Walbrook (Cannon Street) LEICESTER, ENGLAND.

LONDON, E.C., ENGLAND.



#### From New and Improved Patterns, Right Up-to-Date

These Cranes will Lift, Travel and Derrick the Load without =Attachment to Rails.=

#### Awarded Gold Medal at Paris Exhibition, 1900.

strong representations at Ottawa with a view of having the Dominion government set the machinery for a judicial investigation of the matter, provided for by the tariff, in motion in order that dressed lumber may be placed on the free list.

-We learn from Halifax that the steamer Canada, which arrived on the 28th ult., landed 1,158 steerage passengers, 793 adults and 365 children, all destined for Canadian points. Among them were two lots of boys from Stevenson's and Barnardo's homes and a party of 200, principally families assisted to Canada by East End Self Help fund of England. The latter are bound to the Northwest principally, the boys are destined for Hamilton and Toronto.

-The Belleville, Ont., Packing Company, Limited, was organized on Saturday last. The officers are: -- President. Sir Mackenzie Bowell; vice-presidents, Mayor Graham and J. F. Wills; secretary-treasurer, H. C. Hunt. The company will be capitalized at \$250,000, and when in operation the plant will use two thousand hogs per week.

-Vienna advices state that the projected Austro-Chinese Bank will have a capital of twenty-four million kroner (about \$5,000,000). The bank will be aided by the Austrian Government, either in the form of a subvention or a guarantee of interest on the stock. The head offices will be located at Tsin-Tsin.

-The C. P. R. land sales for March were 184,139 acres for \$782,986. Last year for the same month 101,069 acres were sold for \$333,852. The average price per acre has advanced 95 cents over last year. The Canada Northwest Company sales for March were 24,780 acres for \$139,850.

-Mr. Cornelius Shields, first vice-president of the Dominion Iron and Steel Company, Sydney, N.S., has tendered his resignation, having been appointed President of the Consolidated Lake Superior Company, at Sault Stel Marie, Ont.

-Winnipeg advices state that Mr. W. A. Campbell, once of Toronto, who has made money in the newspaper business in Portland, Oregon, has purchased 30,000 acres of land in the district adjacent to the land recently bought for settlement by the Barr colony.

-McWhinny & Harvey, plumbers and roofers, Ottawa, have made an assignment to Wm. A. Cole for the benefit of their creditors. The creditors meet on the 6th inst.

A Montreal syndicate has entered into an agreement with the Calgary Council to erect stock yards in that city. Fifty per cent. of the market fees go to the city.

-Customs duties collected at Toronto during March amounted to \$731,502, being a record and \$165,281 more than in March, 1902.

-The British revenue for the year ending March 31 totalled \$805,998,900, compared with \$763,008,185 for the previous year.

-Branches of the Dominion Bank have been opened at Madoc, Ont., and in Toronto, at corner of Yonge and Cottingham streets.

-A four foot vein of anthracite coal has, it is reported. been discovered near Havre, Mont. It is said to be of a superior grade.

-The Union Bank of Canada has opened branches at Weyburn and Saskatoon, in the Northwest Territories.

-W. J. Nichol & Company, commission merchants, Toronto, have asisgned to George Anderson.

Refr

Manufacture

To advi To design an Steam Boiler

407 to 40

JOHA W PESI

British Morth Can, Bank of ( Commercial, Dominion.... Eastern Town Halifax Bankin Hamilton .... Hochelaga .... Imperial ..... Merchants' Ca Moisons Montreal.... Nationale.... New Brunswich

Nova Scotia... Ottawa People's of N. Provincial Quebec 

Union (Halifax Union of Canad Agri, Sav. and Loan Bell Telephone Co. Bell Telephone Co.
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### Refrigerating & Ice Making Machinery.

THE "ENOCK" PATENT SAFETY COMPRESSOR is the Simplest, most Economical and most Modern Machine for Ice-Making, Cooling, Freezing, and Cold Storage Works.

Manufactured by us at our Works, Queen Square, W.C., Eng., and guaranteed to be of the Highest Excellency in Design

Material and Workmanship. We carry out Cold Storage work in any part of the world.

We Undertake the Following in any part of the World:

To advise and report upon Cold Storage Projects. To survey sites of proposed works with Piers, Jetties and Sidings. To design and supervise the installation of Freezing and Cold Storage Works. To supply complete equipments, including Steam Boilers, Engines, Compressors, Electric Plant, &c., &c.

#### ARTHUR G. ENOCK & CO., REFRIGERATING

407 to 409 Birkbeck Bank Chambers, Southampton Buildings, Holborn, London, W.C., Eng.

And Hampsons Buildings, (Box 471), DURBAN, SOUTH AFRICA

JOHANNESBURG, BOX 5463.

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#### STOCKS AND BONDS.

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\* Psying quarterly dividends.

#### NEW INVENTIONS

Below will be found a list of patents recently granted by the Canadian Government, secured through the agency of Messrs. Marion & Marion, patent attorneys, Montreal, Canada, and Washington, D. C .- Francois Xavier Vallee, Woonsocket, R. I., brush-cleaning implenment; Francis La Pointe, Montreal, P.Q., fire escape; James J. Hewson, Mcleod, Alb., single trigger mechanism for double barrelled firearms; William Maloney, Chicago, Ill., grain shocking attachments for harvesters; Joseph Alph. Lifebvre, Quebec, shipping warehouse; Johnny Bouchard, Bagotville (Chicoutimi), P.Q., machine for clinching horseshoe nails; David Ricker, Edmonton, Alta., iron table. Information relating to the patents cited will be supplied by applying to the above-named firm.

#### PATENT REPORT.

The following complete weekly list of patents granted to Canadians is furnished by Messrs. Fetherstonhaugh & Co., patent solicitors, Canada Life Bldg.—Canadian patents—W. H. Ayers suction boxes for paper making machines; A. T. Drummond, insurance certificate for registered mail matter; G. Byrnes, razor strop holders; P. N. Boucher, kitchen ventilators. American patents.-E. G. Acheson, manufactue of earthenware; E. G. Acheson, producing compounds containing silicon, oxygen and carbon; E. G. Ache-

#### The Dominion Bank.

NOTICE is hereby given that a Dividend of 25 per cent. upon the Capital Stock of this Institution, has been declared for the current quarter, being at the rate of 10 per cent. per annum, and that the same will be payable at the Banking House, in this city, on and after

Friday, the first day of May next.

The transfer books will be closed from the 20th to the 30th April next, both days inclusive.

The Annual General Meeting of Sharsholders will be held at the Head Office of the Bank in Toronto on Wednerday, the 27th May, at 12 o'clock noon.

By order of the Board

T. G. BROUGH, General Manager. Toronto, 25th March, 1908.

Telegrams: "HANDEL," Leicester.

LADIES' SKIRT KNICKERS.

## HALL & EARL.

Braunstone Gate, LEICESTER, England.

MANUFACTURERS OF

Cardigan Jackets, Ladies' Dress Skirts. Ladies' Under Skirts, Ladies' Bloomers, Ladies' Cymnasium Dresses, Ladies' Bathing Dresses, etc., etc.





on, refractory material; E. Dagger, shoe-polishing machine; J. J. Rewson, single-trigg r mechanism; T. Kerr, rail-bond for electric railways; T. Kerr, rail\_coupling for electric Railways, J. S. Parm nter, carriage-shifter for typewriters.

Owen N. Evans, solicitor of patents and expert, Temple Building, reports the following United States patents granted to Canadians:—Car coupling, H. S. Worthington; art of operating electrolytic c lls, E. A. Le Sueur; nut lock, W. Stinson et al; rotary steam engine. T. Bayley; sole rough rounding and channeling machine, J. L. Kieffer; method of heating material, E. C. Acheson; burial casket, A. J. Blair; bathing machin, J. F. Thompson.

#### AUSTRALIA'S DISTRESS.

In Australia February is the midexile it is tantalizing to reflect that, ported 125 degrees in the shade. These

while he is sweltering beneath the scorching sun of New South Wales, the youngsters of Ontario are pelting each other with snowballs, thir big brothers are chasing the puck, and their fathers are taking the broom and sweeping with that zeal peculiar to the keen curler. But February brings no such abundant energy to the Australians. The cruel heat makes vigorous work and vigorous play alike impossible. Day after day, with unrebenting persistency, the blazing sun beats down upon the land that has long been parched and baked.

Here in Sydney itself (and Sydney is one of the coolest spots in New South Wales) the thermometer has registered 100 in the shade already, and several days have struggled hard to top that record and have failed by only an insignificant point or two. But these figures seem sold and contempthe beside the records from Lismore, summer month. It might be describ- 500 miles up the coast, and Bourke, ed, says a Globe correspondent, with 500 miles towards the north-west corcolloquial conciseness as "the Cana- ner of the State. More than once this dian August-only more so." For an season each of these centres has re-

figures are taken, not from the tall tales of irresponsible travellers, but from the official records of the Government Observatory. And this, by the way, is counted a cool summer, and the hottest month has only just begun. On the back blocks of Australia, when Old Sol is in really fine February form, he finds little difficulty in running up a break of 130 Fahrenheit. Here in the city come comfortable critic, sitting well within the sphere of influence of an electric fan, will tell you that 130 at Wilcannia is no worse than 100 in Sydney. He will tell you that the up-country heat is so dry that it is not felt-just as they tell you in Toronto that you don't feel 25 degrees below zero in Saskatchewan because it is such a dry cold. Such remarks always remind me of the mythical patriot from British Columbia who admitted that it was always raining at Vancouver, but added "but it is such a dry rain that you never feel the wet."

But the heat is the last of the summer terrors in the back country. What the bushman and the pastoralist

A WARDED DIPLOMA AND GOLD MEDAL AT THE NATIONAL TRADES' EXHIBITION, LIVERPOOL.

### THE ASBESTINE SAFETY NIGHT LIGHT

For the Nursery.

For the Sick Room.

For the Household.

For Photographers' Dark Rooms.

To Retail at Id. 3d., and 64d. Liberal Discount to the Trade.

72,000 lights sold in Livernool and district in 4 MONTHS.

90,000 lights sold in Cardiff and South Wales in 4 MONTES.



Registered Trade Mark "Carbona."

#### IMMEASURABLY SUPERIOR TO ALL OTHERS. BECAUSE

It gives 250 hours' steady white light at a cost of One Penny, for Oil, and burns from 6 to 12 hours (according to size) without re-charging.

The Light case is practically indestructible and, being fitted with an imperishable asbestos wick, may be charged and re-charged with Parafin that sequired.

The flame never sinks or becomes dim, but remains always the same.

It is, absolutely, a Safety Night Light, the pet-roleum or paraffin being absorbed by the "Carbona" process.

The Asbestine Safety Light Company Limited, 16 St. Helen's Place, - London, E. C., England, Telegrams: "Luxacao, London."

dread most is wind from th merces the gre s rt, gathering bricky sand t plain where years. This f sun, and leave parched or pa encountered o for the Blue tect the coast deed, was to: with the atte it was no me country sand blow in Toron kota blizzard. was more the the city grev hidden in a h came thick an



## The Brook Manufacturing Co.



Clarke Road. Northampton, - Eng.

-MANUFACTURERS OF-

### Ladies' Gowns, and Skirts.

For the Canadian market, 331/3 p.c. preference under the New Tariff.

dread most is the sandstorm. The hot sive. Every breath seemed only to really hot day is like standing over encountered one of these sandstorms, the flour barrel and the sugar canister with the attenuated tail of one, but of universal housecleaning. it was no more like a genuine up-

years. This flying cloud obscures the where left a fine coating of sand. Car-

wind from the Indian Ocean sweeps increase the suffocation. Knowing the register of a huge hot air furnace neroes the great central Australian de- housekeepers hurried to close every that is blazing full blast upon a warm sit, gathering as it goes the burning door and window, but all their efforts spring afternoon. The heat is little bricky sand that lies thick upon the were in vain. The heavy, dust-laden short of suffocating. It seems to put plain where rain has not fallen for air penetrated everywhere, and every- a man's energy in irons. His limbs feel weak, his head and hands feel sun, and leaves everything in its path pets, walls, furniture and bric-a-brac heavy, his nerves and muscles are all parched or paralyzed. I have not yet were covered, and even the tea caddy, relaxed, and his mind seems deadened with some strange climatic opiate. for the Blue Mountains usually pro- did not escaps contamination. That Manual work is a hardship, and mentect the coastal districts. Sydney, in- night was a night of domestic bad tal work a positive struggle. As for deed, was touched a few weeks ago temper, and the next day was a day any task requiring keen thinking or creative originality, either one is a It is not the intensity so much as sheer impossibility. One's head seems country sand storm than a March the enervating character of the heat stuffed, and one's brain seems clogged. blow in Toronto is like a genuine Da. that I feel in Sydney. In truth, I Appetite, vigor and ambition vanish kota blizzard. Still, as a sample, it think that many an August day in To- together. One grows listless as a lagwas more than sufficient. Suddenly ronto feels hotter far than these Feb- gard, drowsy as a drone. Australians the city grew sultry, the sun was ruary days in Sydney. The heat seems call this national indisposition by the hidden in a haze, and all the air be- to be a lazy, muggy, paralyzing heat. expressive word "livery." They do all came thick and yellowish and oppres- To walk along a Sydney street on a in their power to ward it off by an

## Thomas Ashby & Sons,

East Bond Street, - LEICESTER, Eng.

-MANUFACTURERS OF-

High and Medium Styles of BOOTS and SHOES.

381/3 p.c. cheaper than other Countries, under the New Canadian Preferential Tariff.

Telegraphic Address:

Modern. LEICESTER.



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## ORSON, WRIGHT & SONS,

62 and 63 Basinghall St., LONDON, E.C., and South Wigston, LEICESTER, England,



Makersof Fine and Medium

Unequalled for Comfort, Style and Durability, under the New Canadian Preferential Tariff.

abundance of outdoor exercise in the ering net that hangs over each bed. Still, to the good sense of the Austhe summer heat.

ney's summer, I must not forget the long, in the broiling office, one looks upon the terrace and watch the myriad-lighted boats ply across the harbor. But with the cool of evening comes also this arch-tormentor, the him except beneath the close, smoth- neg mosquito has no song.

cooler months, but they undo much of Last week one old resident in North an Australian midsummer you would this good work by drinking innumer- Sydney gave up the unequal struggle, able cups of tea all the year round. and went to the land where moth and fly do not torment, and where mostralian be it said that he does not re- quitoes do not break through and bite. ing clutch. The rains of Christmas sort to iced drinks to mitigate, at the To his landlord he addressed a note expense of his stomach, the terrors of saying the mosquitoes had robbed life of all pleasure—and then blew out his But in sketching the terrors of Syd- brains. But I think this old gentleman took his troubles too seriously. great, the silent, the ubiquitous, the Still, I must confess that the Sydney murderous Sydney mosquito. All day mosquito is a very provoking individual. And he is ill-mannered, too. The forward jealously to the delightful Canadian mosquito has one decency to cool of the evening, when one can lie sound a warning note before he settles down to his boring operations, but his cousin in this part of the world creeps silently upon one like a thief in the night. Like all the other mosquito. There is no escape from feathered fowl in Australia, the Syd-

If only you could feel the force of be able to understand more easily the great Australian drouth. That drouth still holds the country in its paralyzweek, about which the papers made so much ado, seem to have done but little good. To be quite candid, the prospects are that 1903 will be the worst year in all Australia's history. In a case like this figures are far more eloquent than rhetoric. The stock reti ns for the past year have just been completed, and it is seen that 40 per .en of the sheep in New South Wales have been lost within a twelvemonth. Eleven years are this State supported 62,000,000 sheep. Ten years of failing seasons brought that number down to 42,000,000 in 1901, and now 1902 has closed with barely 25,000,000 sheep.

## HART & LEVY, Ltd.

Wholesale Export

> Clothing Manufacturers

OF HIGH CLASS CLOTHING ONLY, FOR MEN AND YOUTHS.

Special prices to Canadians under the New Preferential Tariff, 331/3 p.c., in favour of Canadians.

Leicester, England.

The official odd numbers

Jan 1, 1902 Jan. 1, 1903

Even these flated. A ge with the pa South Wales tion is even A year ag

in the count

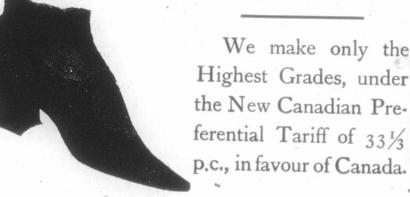
sales well in

The last wee however, was had an invi gladly did so of the sight deed, a stran merning I we to see the bales that we in the aftern rows upon a the Armories buyers were prices which fer. The exp to bale, jottin

## Cowling & Company,

Ladies' High Class Boots and Shoes.

LEICESTER, ENGLAND.





The official returns, eliminating the the clip, the percentage of pure wool, as meaning that these twenty gentleodd numbers, are as follows:-

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Horses. Cattle. Sheep. Jan 1, 1902 445,000 1,900,000 42,000,000 Jan. 1, 1903 407,000 1,500,000 25,000,000

Even these figures are probably inflated. A gentleman closely connected with the pastoral industry in New South Wales tells me that the situation is even worse.

A year ago there was enough wool in the country to justiy weekly wool sales well into the month of March. The last weekly sale for this year, however, was held a few days ago. I had an invitation to attend it, and gladly did so, for a wool sale is one of the sights of Syney. It was, indeed, a strange spectacle. In the early merning I went out to the wool stores to see in the afternoon. The bales stood in rows upon a floore almost as large as prices which they could afford to offer. The experts that went from bale to bale, jotting down the character of

were the representatives of manufacturers in England, Belgium, Germany and America. Most of them have received a long training-years in the mills of Yorkshire, years herding sheep on the runs of New South Wales, and years estimating qualities in the wool stores of Sydney. Their judgment is now so sure that there is practically no variation in the value which twenty buyers would set upon a single bale. This helps to explain the liveliness of the action in the afternoon. When twenty men go ready to make the same bid upon the same lot it is merely a question who can make his voice heard first and loudest. African Railway. The sale was held in a theatre like a go, and as loud as their lungs would Perhaps, however, the situation is bet-

and the price they could afford to pay, men were prepared to give 6%d per pound for lot No. 1 upon the list. Of course the auctioneer had not the slightest idea who said "three" first, but with calm audacity he pointed to a violent Frenchman, and dropped his hammer. Immediately they were all on their legs again shouting their bids for lot No. 2. Never did I see anything so much like a dog show. There was the big Newfoundland there, and the yelping Skye terrier-each one barked his bid in the strongest tones he could command. If I were a wool auctioneer I should certainly insist, for my own protection, on being in a cage like the signal men on the Central

This same auctioneer, whose cool the experts examining the college lecture room, while the auc- bravery I admired so much, has given bales that were to be offered for sale tioneer stood in a central box that me the figures of this year's wool looked like a Pr sbyterian pulpit. The trade. Early in the season it was esauctioneer had no sooner taken his timated that there would be a shortthe Armories in Toronto. Dozens of place than twenty gesticulating mad- age of 250,000 bales, and already there men began to shout "Three, three, have been sold in Sydney 145,000 bales three," as fast as their tongues could less than upon this date last year. allow. This was interpreted to me ter guaged by the arrivals into Syd-

## CATTELL BROS.,

Wholesale & Export

BOOT . MANUFACTURERS,

Kettering, ENGLAND.

(Cuts will be inserted as soon as received.)

DURABLE.

## W. T. Scannell & Co.

— Charles Street— LEICESTER, ENGLAND.



Wholesale Export Manufacturers of

#### Medium and Better Class LADIES' BOOTS & SHOES.

WELTED AND GOODYEAR

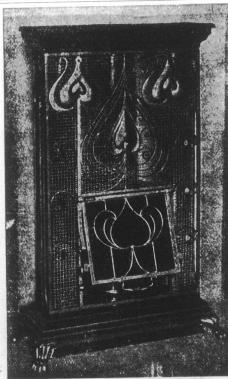
At the beginning of February, 1902, more than 609,000 bales had been received here as against 416,000 in 1903. The prices realized this  $y \in ar$ are a little better, however. The average bale this year realized about £12, against £10 last year. Still, these figures do not show the real loss of the Much of the wool sold pastoralists. this season has been taken from the backs of sheep that have died from after that the grain quickly deteriorthe drouth. It must be remembered, too, that when his sheep die the pastoralist loses both income and princi- that is necessary to grow the first pal. A bad season for the farmer quality. But there is even some diffi-

means only a loss of income.

The State Government is now trying to relieve the distress of the small purchased at six shillings a bushel, but, unfortunately Canadian wheat is not suitable for the purpose. Manifirst season in New South Wales, but ates and loses its strength. It seems, indeed, as if Canada alone has the soil

culty in disposing of Manitoba hard for ordinary milling purposes. The millers claim they cannot grind it with orfarmer by a free distribution of seed dinary softer grains, and the bakers wheat. Much of this wheat has been refuse to buy Canadian flour entirely. Perhaps economy is their true reason, but they declare that Manitoba flour is good for them only when mixed with toba hard seems to improve after its three times its own weight of other kinds. Still a large amount of Canadian product is now on its way to Australia, though, unfortunately, the majority is coming by way of Minneapolis and New York in foreign bottoms. One steamship, the Amsgar,

Telegrams: "WARMNESS, London."



C 8. Inclusive Price, £12 12 0.

### 'LUX-CALOR'

Ritchie's Patent Condensing Gas Stove.

No Flue Required.

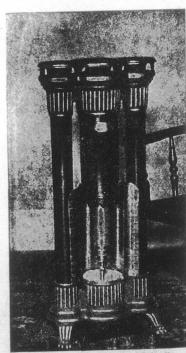
Supplied to His Majesty the King at Buckingham Palace; The Bank of England; the Mansion House; the Gulidhall; the Society of Arts; the Royal Observatory, Greenwich; the London County Council; the Metropolitan Fire Brigade; the Stock Exchange; "The Lancet" Office; and the principal Gas Companies of the World.

RITCHIE & CO.,

Contractors to the London Gas Companies.

46 Hatfield Street, SOUHTWARK, S.E., London, Eng.

Special prices to Canadians under the New Tariff, 88% p.c. in favour of Canada.



D 8. Inclusive Price, £4 5

Sole Ma Con

HIGHEST WORKMANSHIP

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that they n to capture satisfactory seek busines of its own t presentative which the M other firms cess. Failin undoubtedly big export c to have larg agers to ga rates, to gr business m to act as an tween buyer now stand t tween the to satsfactory.

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Telegraphic Address: "INDUSTRIA, BRISTOL."

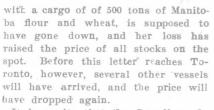
### BETTY BROTHERS & Co.,

28 & 30 Victoria Street, BRISTOL, Eng.

#### FELTS AND CAPS.

LETTER ORDERS IMMEDIATE ATTENTION.

Sole Manufacturers extra light, easy-fitting Silk Hat. Pliable Consol. Price Lists upon application.



It is a pity that the Canadians do not understand this market better, so that they might make a stronger bid to capture its trade. Really, the only satisfactory way for a large firm to seek business here is to send out one of its own trusted men as a special representative. That is the way in which the Massey-Harris Company and other firms have built up their success. Failing this, the next best thing undoubtedly would be to establish a big export company which would need to have large capital and shrewd managers to gain advantageous freight rates, to grasp clearly the peculiar business methods of Australia, and to act as an intelligent mediator between buyer and seller. As things now stand the business relations between the two colonies are far from satsfactory. The Canadan blames the

Australian and the Australian blames the Canadian. Undoubtedly the fault often lies with the Canadian. You will hardly believe it, but a great number of Canadian business men do not know even the postal rates to Australia. They send their letters out here with two-cent stamp, under some fond delusion that there is Imperial penny postage. True, it is only a small matter, but no business man likes to have to pay 3d extra postage. In this connection, Mr. J. S. Larke, the Canadian commissioner, tells me a rather good story about a personal friend of mine, who was a few months ago the chief executive officer of a large and influential commercial association in Toronto. Mr. Larke had been begging him to impress upon the Canadian manuacturer that it costs five certs to send a letter to Australiaand to bring the matter home to him he told my friend that his own letters always carried two-cent stamps. My friend, of course, apologized to Mr. Larke, and promised him that the error should not be made again-and the very letter that brought that proTHE IMPERIAL



RALPH DENTON & CO.

Prominent among the wholesale and export manufacturers of men's and boys' clothing, in Great Britain, is the well-known Bristol, Eng., firm of Ralph Denton & Co. This firm make a specialty of export trade, and so well have they succeeded since their entrance into this branch of their extensive business that much larger space has of late years been devoted exclusively to it.

While it might be said with apparent veracity that any wholesale clothing house can quote low and match the lowest prices on export orders, there must be shown positive proof of their being in a position to do so before it can be conceded. The firm of Messrs. Ralph Denton & Co. combine manufacturing with their wholesale trade, and, in order not to be outdone, or in any way lacking in facilities for manufacturing at the least cost they buy all their materials in quantities which at once ensure their being secured at the lowest possible cost consistent with mise carried another two-cent stamp! such large requirements. This accom-



REGISTERED.

## FREEMAI

WHOLESALE MANUFACTURERS OF THE CELEBRATED

Triangle Brand of Boot Uppers, Leggings and Gaiters, Boots and Shoes, and Veldtschoens for the Home and Colonial Markets.



Gents' Highland Gaiters. Bustoned.





The "Jockey" Legging.
Especially Adapted for Riding

PALK ROAD, WELLINGBOROUGH,

Special prices to Canadians under the New Preferential Tariff.

ENG.

## Still Forging Ahead.

TWICE the quantity in Fine Blacks and Tans already booked for 1903 Season as compared with corresponding period last year

#### "Oceanic" Boot The

For the British People.

#### THE "OCEANIC"

Is the most Up-to-Date exponent of GENT'S HIGH-GRADE FOOTWEAR to Retail at 10-6 and 12-6.

It has always been easy to get fine Boots if you paid a FANCY PRICE. "OCEANIC" Footwear, for the first time, makes it possible to buy Stylish, Comfortable, Beautiful, Dainty and Durable Footwear for

#### HALF-A-GUINEA.

Enquiries from Retailers wishing to know address of nearest Factor stocking these Goods will be much appreciated.

MAKER, A. E. MARLOW, St. James' Works,

NORTHAMPTON, England

Special price under the New Canadian Preferential Tariff.

plished, and with modern machinery facilities mentioned are possessed by



and best workmanship, you see the the firm of Ralph D nton & Co.; and with the full confidence which these bestow, made still more convincing by reason of seeing business steadily increasing, they enter the Canadian field with full assurance of giving that satisfaction to the trade here which is so freely expressed by thousands throughout Europe. The new preferential tariff admits of English-made goods entering Canada at a discount of 33 1.3 per cent. off the regular tariff, a significant item when reckoning cost of goods.

All the leading and up-to-date lines and styles are displayed by this firm, and all orders intrusted to them will be filled with that care and interest which has long ago made for this enterprising firm an enviable name in the clothing trade of Great Britain. Write for catalogue, price list and other particulars to Messrs. Ralph Denton & Co., Bristol, England.

HINDRANCES TO TRANSPORTATION

The Kingston Board of Trade is organizing a general movement of all parties interested in transportation, as well as of Boards of Trade, Chambers of Commerce, and other comreason why one house can calmly quote mercial bodies throughout the coun- ers, there would be ground for the

the abolition of certain taxes, fees and tells levied under Canadian laws, upon Canadian transportation companies and carriers. A large deputation will be organized to go to Ottawa early this month, and lay their views before the Government. The charges which the Board of Trade condemns as unjust in principle, unfair in operation, to a very serious extent prejudicial to the interests of the Canadian merchant marine, and in the result retarding the growth and damaging the prospects of the whole trade and commerce of the country, are: (1) Tonnage due and inspection fees, (2) fees paid to customs officers for services after hours, and on holidays, (3) canal tolls.

The arguments presented in the circular issued by the board are that:-Tonnage dues and inspection fees are imposed to reimburse the Government for its outlay for the expenses of the steamboat inspection service, but this service was established solely for the public safety, and upon the general public, i.e., upon the general revenue, should fall the cost of maintaining it, just as in the case of other services established for the general benefits such as the administration of justice, etc. If the inspection service has been established at the request of and for the benefit of owners of steamprices that anothed house cannot. The try, for the purpose of bringing about contention that the owners should pay

For Invalids, '

Easily Digester Soup or T done for t



for its support, the position. ing the impo not apply. Th nature to requi appears no rea an expenditure taken from th principle is red States. The on the contrary on all United S to any ports in tario) has indir tional tax upo country, for the posed on our spection fees t upon theirs. Th adian passenge United States 1 namely, their o in the United St the other hand, trading to Dom



### T. K. BELLIS'S,

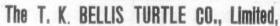
Real Turtle Soup & Turtle Jel

For Invalids, Travellers, Dinner, Supper Parties and Luncheons, will often save a valuable life.

Easily Digested, Sustaining, Nourishing and the best food for Invalids, in fact unless Turtle Soup or Turtle Jelly have been administered, it cannot be said that the utmost has been done for the sufferer.

These preparations are guaranteed to be the product of the fines: Imported Live Turtle, and vastly superior to any forms of Meat Extract.

The Soup is put up in plut tins, price, 5/- (exactly half the price usually charged) and in Glass Flacons, 7/- The Turtle Jelly is sold in 2/6 glass bottles, ready for use. Full instructions for use on each package. From Che-mists, Grocers and Stores; or orders and remittances can be addressed.



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Canadian Buyers are reminded, they have 33% p.c., in their favor, under the New Tariff.



By Royal Appointment to the late Queen Victoria.

the position. The principles governing the imposition of license fees do not apply. The industry is not of a nature to require restriction, and there appears no reason for levying upon it an expenditure which ought to be taken from the public purse. principle is recognized by the United States. The Canadian Government, on the contrary, by imposing fees upon all United States steamers trading to any ports in Canada (except in Ontario) has indirectly imposed an additional tax upon vessels of our own country, for the United States has imposed on our steamers the same inspection fees that we have imposed upon theirs. The result is that all Canadian passenger steamers trading to United States ports pay double fees, namely, their own and those imposed in the United States, as well, while, on the other hand, United States steamers

for its support, but that has never been Ontario pay only one fee, that of owners from payment both in Canada Canada, and those trading to ports in Ontario pay none. The Canadian owners are thus taxed unfairly a second time by another country, for the reason that they have been unfairly taxed once at home.

> It is also important to notice that freight steamers built and registered in Great Britain, and doing business between Canadian ports, are not subject to Canadian inspection, nor do they pay any tonnage dues. They have to submit to inspection only once every three years under the rules of English Lloyds, while, on the other hand, vessels built and registered in Canada are subject to yearly inspection, and pay yearly both inspection fees and ton-nage dues. Thus, in effect the Canadian Government puts a premium upon ships built outside of the Dominion. What is required is:-(1) Abrogation of inspection fees and tonnage dues in

and in the States, and (2) reciprocity of inspection with the United States, by which the Canadian inspection certificate will be held to be sufficient in United States ports, and vice versa, so that the need for double inspection will be obviated.

Again, the circular says:- 'The Customs Department of Canada gives the services of its officers and landing waiters to the public only during the official hours of juridical days. The department apparently assumes that after these hours and on holidays all traffic should cease until the officials are again on duty. But as traffic cannot cease, and must be kept moving at all hours of both day and night, and as the public revenue must be protected at all times, the strange course is adopted of assessing the steamship, railway and ferry companies for the overtime fees of the officials." The



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#### KENT & CO.,

City Billiard Works,

"BAIZES, LONDON."
Telegrams:

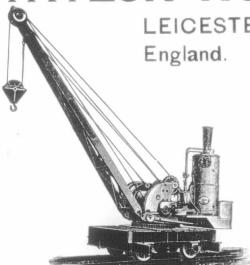


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Manufacturers of the most improved . . . .

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for Canadians under the New Preferential Tariff, of  $33\frac{1}{3}$  p.c. in their favour.

WIRES:

"LIFTING," LEICESTER.

it is remembered that the officials of the department are intended to protect the revenue, but for working overtime they are paid by the companies! "In this case, as in that of the inspection fees, the Government of the United States have taken the fair and proper view. There, customs officers are provided at all ports, at all times, and without any charge being made. And here agan Canadian interests suffer a further serious handicap in having to pay fees which do not fall upon competitors trading to ports in the United States."

In the matter of canal tolls there is placed upon Canadian industry another tax, which has so far effectually decreased the number of those using the Canadian canals, and continues to exercise a deterrent influence upon those who might otherwise use them. It results to a most serious extent in discrimination against Canada in favor of the United States, for in this, as in the other cases, the United States Government charges no tolls upon canals that compete with ours, and what should be Canadian trade is diverted. The Kingston board maintains that the chief reason why the Welland and St. Lawrence Canals should be free is that no tolls are charged upon the Erie Canal, which is their chief competitor. The Canadian canals named do not lie

parallel to the Erie, but they compete for the same trade, and grain shipped for export by both routes is principally for the same market, Great Britain. At a time when Canadian statesmen are agitating for the products of Manitoba and the Northwest to be carried by Canadian vessels by the all-Canadian route, the Kingston Board of Trade urges that the canal tolls which dis-

#### PROPERTY FOR SALE

FOR SALE IN CANADA (ABOUT 5 MILES West of Niagera Fails) in the Garden of the Dominion, that First Class Grain Pasture and Fruit Farm known as "BEECHLANDS," near Thorold and St. Catharines; 1 bout 1/2 mile from Market, Churches, Schools, etc., about 90 acres fertile loam clay; Fishing Stream, Barns Stables and other Outhouses, all for £1,500 Contains large Stone House, Orchard. Grove and Lawn, Gothic Stone Lodge. Easy Terms. Produces also Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, etc. Steam railway to the Falls has been replaced by electric tram through the place.

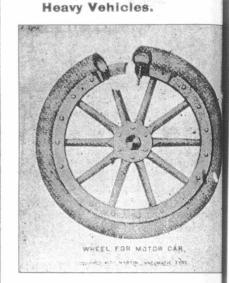
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M. S. FOLEY,

"Journal of Commerce," Montreal, Canada.

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"ELASTIKUM" FOR ALL WEATHER WORK, INSIDE AND OUT.
VERY DURABLE AND LASTING.

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#### SHOE FINISHES

Royal-Oak Stain for Sole Finishing. British-Oak Russet for Sole Finishing. Rapid Brown for Heels and Edges. New Process Black for Heels and Bottoms. Edge Inks, Fake, Heel Balls, Waxes, &c.

We Excel in these Lines.

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"Blacking.
Leicester." Gray Street Mills, LEICESTER, Eng

Special prices to Canadians under the New Tariff.

criminate against the route should be immediately abolished. No tolls have ever been charged upon the Canadian canal at Sault Ste. Marie, undoubtedly because no tolls were charged by the United States upon their canal at that point. There is no reason for persevering in a different course with regard to the canals farther east, for the divergence between the routes does not eliminate the element of competition.

These tolls prevent the fair competition to Canadian ports which would benefit the Canadian consumer. The tolls were fixed at a time when freight rates were much higher than they have been for some years past, and when the tolls formed only a small proportion of the through charges. In these days of low freights the tolls form a very noticeable part of the charges, sufficient, as stated, to divert trade to the Erie Canal and other routes, but having also a general prohibitory effect on the Canadian vessel trade. To take one example only, the toll on coal passing through the Welland Canal is twenty cents a ton, while the freight on coal from Buffalo to Duluth or Chicago has run only from twenty to forty cents per ton for some seasons past. In the face of this high tout it is not to be wendered at that practically no coal passes through the Welland Canal, and that while Canadian consumers in western Ontario are thus prevented from obtaining the competition of Lake Ontario ports, those of eastern Ontario are likewise deprived of the advantage of competition from ports on Lake Erie, both being forced to buy in a restricted market.

Taking from the blue book the figures representing the revenue from the canals in 1902 as \$163,683, and taking about eighty million dollars as the cost of these canals, it will be found that the income from the capital invested is about one-fifth of one per cent., an amount that is almost negligible as a return for the investment, but which none the less forms a considerable charge upon those who pay it, for the fact is that it is borne entirely by the few vessels left trading through the

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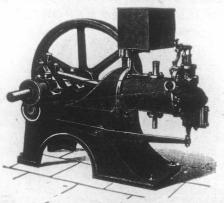
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Plain and Ribbed Seamless Hose and Half Hose, Children's Socks and 3/4 Hose, and Boys' Knicker Ribbed Hose.

Sole makers of His Majesty, The City Mafeking, Excelsior Piccadilly British Workman, Union Fearmought, and other Carded Porpoise Laces.



#### SHAW BROTHERS.

Leather Lace Manufacturers,

Stone Bridge Street Works, - Leicester, England.

Welland and St. Lawrence Canals. In the case of grain it may be pointed out that the toll comes ultimately from the pockets of the farmer, for the toll is added to the freight rate, and the producer consequently gets that much less for his produce delivered in Montreal. It thus appears that for the sake of a paltry one-fifth of one per cent. on the cost of the canals the volume of Canadian trade is restricted, the Canadian merchant marine is damaged, the farmer is taxed to pay the r venue still derived from the canals, and the total effect is to build up the trade of the United States, to the detriment of that of Canada.

#### OATMEAL VS. HEALTH FOODS.

Analyses have recently been made, under direction of the Canadan department of inland revenue, of several leading health foods in comparison with oatmeal, rolled oats and cornmeal. The analysts' report is as follows:

These samples were not collected because of suspicion regarding their wholesomeness, for they were believed to be, as their analysis proves, nutritious foods on the whole.

In view, however, of the high prices at which they are sold, and of the extravagant claims put forth by their manufacturers as to their digestibility, nutrient power, etc., there exists a widespread demand for information as to what they really are, and how much of all the value claimed for them they really possess.

The use of oatmeal, cracked wheat, cornmeal, et., as materials for "porridge" goes back as far as history, but the use of the so-called prepared foods is a thing of very recent date. Most of these foods claim to be partly or wholly cooked, and in view of the practical indigestibility of uncooked starch it is a matter of high importance that the purchaser should know just how much truth there is in the claim. The further inquiries as to relative richness in nitrogen, digestibility of the nitrogen-

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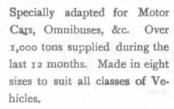
# Shrewsbury & Challiner Tyre Co., Ltd.,

### INDIA RUBBER CARRIAGE

MOTOR CAR TYRES EVERY DESCRIPTION.



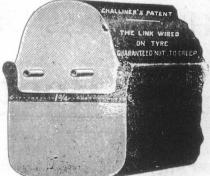




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Comfort, Combined with

Strength and Durability.



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ous material, proportion of salts, etc., are scarcely of secondary importance, particularly in cases where the manufacturer promises a "perfect food," i. e., a food capable of satisying every demand of the system.

NºI CUP TYRE

Unfortunately our knowledge of the different forms in which nitrogen occurs in cereals is far from perfect; and the excellent work done in recent years by chemists in this field has been achieved by methods of operation too involved and too time-consuming to render them available in the laboratory of the food analyst. The points of dif-ference in quantity which have been demonstrated, among others, by Osborne and Voorhees (See Journal Am. Chem. Society, 1893, and succeeding years) between the proteids of different cereals, have doubtless a very important relation to the values of these cereals for human food. But the differences in question are not available by any practicable methods of working, for the use of the analyst. It is even too much to say that our knowledge of the carbo-hydrates of cereals approaches completeness; while the relative values of these materials in nutrition is still another aspect of the question that must be dealt with by the physiological chemist.

Available methods for the proximate analysis of cereals, enable us to discriminate so far as indicated in the ply to such a question is not possible, view from which these foods may be

The work might even be carried somewhat further, since fairly well accredited methods for the estimation of pentosans, among the carbohydrates, and amidic bodies, among the azotized components, have been worked out. Pressure of work has, however, compelled us to leave this task less complete than we should wish.

Calculations on the system adopted by Dr. Wiley of the United States department of agriculture, were obtained as per the table which accompanies this report.

Analysis of Breakfast Foods.

Sample,	Fat.	Ash.	Starch.
Malt B'kf't Food	1.03	0.56	71.69
Force	1.27	2.75	55.42
Malta Vita	1.25	3.00	62.36
Grape Nuts	0.58	1.64	49.45
Life Chips	1.69	2.60	61.06
Ralston B'k't F'd	1.54	0.78	67.86
Rolled Oats	7.21	1.68	60.49
Oatmeal	6.91	1.14	63.83
Peameal	1.33	2.62	56.73
Cornmeal, com	5.21	1.32	66.50
Cornmeal, gold'n	2.01	0.58	72.39

One is often asked the question, "Which of all these breakfast foods is the best value from the point of view of nutrition?" While a categorical re-

analytical tabl s furnished herewith. the data contained in this table make a conditional answer quite possible. Provided that the article is served u, in such a way as to render it fully digestible, then, from a consideration alone of the energy that can be derived from it, there is very little to choose b tween them.

The extremes in calorific value are found respectively in oatmeal (3270.6) and golden cornmeal (3804.3). The difference between these values is only 446-3 calories, or 11 per cent. Both of these foods are sold in the "uncooked" state. The claim of the manufacturers of the cooked, or malted, foods is that by the process to which they have been subjected, the "insoluble starch is converted into soluble maltose and dextrin."

Of course the chief object sought in boiling porridge is to render the starch soluble; and where conditions make it difficult or impossible to properly cook one's porridge there is deub-iess an advantage in using a material that has already undergone come change in this regard. Whether or not the high pric's at which these toous are sold are sufficiently warranted by the saving of fuel and time, under ordinary conditions of domestic life, is a question to be solved by each housekeeper for himself or herself.

There is, however, another point of

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### Boots and Shoes,

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Cuts will be inserted as soon as received.

THURSDAY, APR. 9, 1908.

Name of Article.	Wholesale
Drugs & Chemicals  Acid Carbolic Cryst medi Aloes, Cape. Alum Borax, xtls Brom. Potass Camphor. Ref Rings.  "Refoc.ck Citrate Magnesia lb Cocaine Hyd. (os) Cooperas, per 100 lbs Cream Tartar Epsom Salts Glycerine Gum Arabic per lb "Trag. Insect Powder lb. do per keg, lb. Morphia Oil Peppermint lb. Oil Lemon. Oplum Oxalic Acid. Phosporus Potash Bichromate Potash Bichromate Bytonine Brychnine Tragtaric Acid. Potash Iodide. Quinine. Strychnine Tartaric Acid.	\$ C,
Licerice.— Stick, 4, 8, 8, 12, & 16 to lb., 5 lb. boxes	2 00 0 00 2 00 0 00 1 50 0 00
Heavy Chemicals.  Blacking Powder.  Blue Vitriol.  Brimstyle.  Caustic Soda  Soda Ash.  Soda Bicarb.  Bal. Soda  Concentrated.  Dyestuffs.	1 75 2 50 6 00 7 00 2 00 3 50 0 00 0 00 1 50 2 50 1 75 2 25 0 75 0 85 1 50 2 00
Archil, con	0 27 " 81 0 08 0 60 0 69 0 sec

MONTREAL WHOLESALE PRICES CURRENT regarded, viz.: their contents in proteid MONTREAL WHOLESALE PRICES CURRENT matter. In this respect peameal excels them all. There is, however, good reason to believe that the proceeds of the pea and bean, and of leguminosae in general, are less easily digested by man than are the proteids of the cereal grains proper. Among these oatmeal takes first rank, but several of the prepared foods stand very well in this regard. If we take into account the mineral matter (ash) which is no less necessary to complete nutrition, we find marked differences among these foods. If one were to live entirely or principally upon these roods, it would be very necessary to take account of this. Finally, on account of its very high energy factor, we may lay stress upon the content of fat; and here also oatmeal stands in the first place.

> On the whole, we are of opinion that as a well-balanced material for porridge these analytical results justify us in claming a very high, if not the highest, place for oatmeal, and especially for oatmeal in the form of rolled oats.

#### HAND-SEWN BOOTS AND SHOES.

Since the days when patent welt boots and shoes captured, in a large measure, the patronage accorded the custom shoemaker, a proportion of those who by nature are particular as

THURSDAY, APR. 2, 1908.

Name of Article.	Wholesale
Thip Logwood	\$ c. \$ c. 1 75 ± 50 1 50 1 75 0 70 1 00 0 07 0 07 0 09 0 12 50 00 55 00 9 24 0 30
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Bloaters, per box Labrador Herrings, do do Half bris Mackerel No. 2, bris. Green Cod. No. 1 Green 'i Ky barrel. No. 2 Large dry Gaspe per qntl. Salmon, bris Lab. No. 1 Salmon, (half bris) Boneless Fish Cod. Skinless Cod. case Loch Fyne Herrings, keg.	1 00 1 25 4 75 5 00 0 0 0 12 50 6 00 6 50 5 75 0 00 0 00 6 60 5 75 0 00 5 75 0 00 1 4 75 0 00 0 00 00 00 0 00 00 0 00 00 0 00 00
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Raisins: Sultanas.... Loose Musc. M Layers, Londo Con. Cluster...

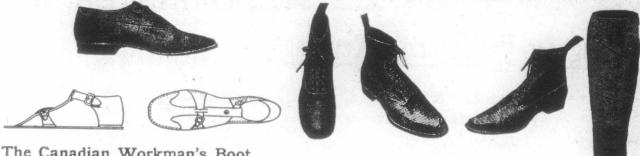
Figs in bags...
new layers
Rice, C. C.....

standard B
Patna...
Burmah...
Crystal Ja;
Carolina...
ot Barley, bag

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MONTREAL WHOLESALE PRICES CURRENT to what sort of boots and shoes they MONTREAL WHOLESALE PRICES CURRENT. THURSDAY, APR. 2, 1908.

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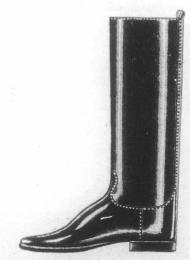
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wear have never been entirely satisfied.

Fashion so decrees styles as to often Wholesale thwart the best efforts of the custom shoemaker to keep pace, and it is perhaps not to be regretted that machinery-made fine boots and shoes have supplanted those of the man at the bench. As in other covering for the human form, so it now is with footwear, styles change so rapidly that what may be all right to-day may belong to the superseded past to-morrow. and just so long as machinery can keep pace with this rapidity of change it is all the better for trade.



There are, however, some leading features of custom-made boots and shoes which certain manufacturers have incorporated into their output, and which are highly appreciated by those who, as we before remarked, are naturally particular as to what sort of boots and shoes they wear. We refer to hand-sewing.

Among the many wholesale export  THURSDAY, APR 2, 1908,

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Manufacturers

### WESTMINSTER. ENG.

### Fittings for Waterworks & Sewerage

Penstocks & Valves For Bacteria Beds.

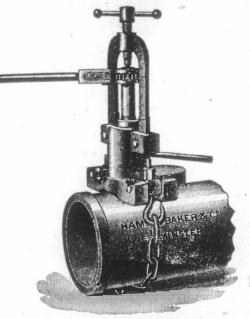
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And Fire Appliances for Public Buildings.



As Supplied in London and Districts.



HAM, BAKER & CO., Apparatus for Drilling and Tapping Water Mains under Pressure & Making Connection without Turning Off Water.

Price F.O.B. London or Liverpool, - £10-10-0.

THURSDAY, APR. 2, 1903.

Name of Article.	Who	lesale
Handware -Con	\$ c	\$ c
#ardware.—Con.  Ooil Chein.—No. %	8 85 8 75 8 65 8 76 8 60 8 70 2 80	4 00 8 88 5 70 3 60 3 55 0 00 0 00
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ren Horse Shoes: No. 2 and larger No. 1 and smaller	0 00	8 40 8 65
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Canada Plates: Full Polish Ord, 52 sheets  * 60 do  * 75 do  Black Iron pipe. + in  ½ in  ½ in  1 in  1½ in  1½ in  1½ in  1½ in	8 75 2 65 2 77 2 75 2 29 2 45 2 65 5 40 4 80 6 80 8 30 11 60	
per 100 ft. nett.  Steef, cast p.lb., Blk Diam'd  Spring, 100 lbs  Tire, Sleigh shoe, 100 lbs.  Toe Calk  Machinery.  Harrow Tooth	0 08 8 00 9 30 9 90 2 7E 2 50	base 0 00 base base
Tin Plates: IO Coke, 14 x 90 IC Charcoal, 14 x 90 IX Charcoal IX	4 25 4 50 5 50	

special attention to this very rede ming trait in the life of shoes. We refer to Mr. Henry Marshall, St. George's street, Northampton, England, manufacturer of men's and ladies' fine grade footwear. With this manufacturer excellence of production is the first consideration, and as this feature can only be tested in its true merit through ac-



tual wear, Mr Marshall makes a specialty of Real Hand-Sewn Goods.

As one strong point wins in many discussions, so this one strong and durable feature of the Henry Marshall footwear wins in the race, on the floor, on the sidewalk, on the street, on the stairs, on the ocean vessel, in short, everywhere that the foot of man treads,

MONTREAL WHOLESALE PRICES CURRENT land there is one firm which has given MONTREAL WHOLESALE PRICES CURRENT. THURSDAY, APR. 2, 1908.

	not, 100 lb., less 15 p c  pelter, per 100 lbs  pelter, per 100 lbs  pelter, per 100 lbs  per 100 lbs  to 16 guage  to 20 do  do		W	Wholesale.					
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Suppor best on the NOTE.—Exrequested to

MONTREAL

3d 4d and 5d 6d and 7d 8d and 9d 10d and 12d

Bulld Dry Sheeting (

Montreal Gree Montreal Green

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Tanners pay
cured & inspe

Horse hides

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#### The General Incandescent Co., Ltd.,

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#### PRICE LIST.

1	Į.	G.I.C. Best Quality High Candle Power Mantle	do	-
2	2.	G.I.C. Silk Mantle 5/-		Lie
٤	3.	G.I.C. Special Double Woven Mantle, Double Strength, very popular, specially recommended		
4	ŀ.	G.I.C. Extra Long High-Pressure Mantle, suitable for all High-Pressure Burners	66	
Ē	Ď.	G.I.C Gem Mantle 4/6		
В		G.I.C. Mantle for No. 4 Kern Burner	66	
·		6.1.0. manue for No. 4 Kern Burner	66	

#### Mantles Made to Customers Specifications at Lowest Prices.

Support British Capital and Industry. Without fear of contradiction we can HONESTLY state that our G.I.C. Mantles are the best on the market, which statement is borne out by Gas C mpanies, Street Lighting Authorities, Corporations, and leading Traders. NOTE.—Every Genuine G.I.C. Mantle bears the Company's Trade Mark G.I.C. plainly stamped on the Mantle, and customers are requested to see that the Mantle contained in each box is so stamped.

Special prices to Canadians under the New Tariff, 331/2 p.c., in favour of Canadians.

#### MONTREAL WHOLESALE PRICES CURRENT. THURSDAY, APR. 2, 1908.

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" No. 1	0 08 0 00 0 07 0 00 0 06 0 00
cured & inspect'd Sheepskins Clips Spring Lambskins each Caifskins, No. 1 **No. 2** Horse hides	0 00 0 00 0 00 0 00 0 00 0 11 0 00 0 19 0 00 0 8 1 50 2 00
Leather	
No. 2 B. A. Sole No. 3 B. A. Spanish Sole Slaughter. No. 1 Hight medium & heavy.  "No. 2 Harness Upper, heavy Upper, light Grained Upper. Scotch Grain Kip Skins, French English Canada Kip Hemlock Calf.  "Light French Calf Splits, light and medium "heavy small Leather Board, Canada. Enameled Cow, per ft Pebble Grain Glove Grain Glove Grain B. Calf Brush (Cow) Kid Brush (Cow) Kid Buff Russetts, light 1 heavy 1 heavy 1 heavy 1 Saddlers' doz. Int. French Calf English Oak b Dongola, extra.	0 27 0 28 0 29 0 26 0 24 0 25 0 28 0 29 0 26 0 27 0 36 0 36 0 36 0 36 0 36 0 40 0 50 0 12 0 12 0 13 0 12 0 13 0 15 0 15 0 36 0 36 0 36 0 36 0 36 0 36 0 36 0 3

providing it treads with a Henry Mar- MONTREAL WHOLESALE PRICE CURRENT shall boot.

This manufacturer is desirous of opening up a good trade in Canada for the furtherance of his special productions, and would be pleased to arrange with capable agents for sale by sample. This assurance of saleable goods by a distant manufacturer is but a further proof-if such were needed-that the Henry Marshall footwear is made to give not only entire satisfaction to wearers, but to cause them to regret not having become acquainted earlier with goods of such comfort and wearing qualities.

Under the new Canadian tariff, boots and shoes of English make are entered here at a discount of one-third off the regular duty, a significant item when compared with the much larger cost of getting boots and shoes from the United States. There is ample and growing room here for the profitable sale of English boots and shoes, and it is bound to be proven. Address for price lists, etc., Mr. Henry Marshall, St. George's Street, Northampton, Eng.

#### COMBINE ENDS THE BIG TOBACCO WAR

It is said of Mr. James B. Duke, who draws two salaries a year of \$50,000 each as head of the principal companies composing what is generally known as the Tobacco Trust, that years ago, in company with two or three friends, he was traveling through Virgina, on his way to his old home at Durham. The train passed a huge circular storage tank of the Standard Oil Company, and Mr. Duke, happening to glance out of the window, caught sight of it. Turning to his friends and waving his hand toward the tank he said:

THURSDAY, APR. 2, 1908.

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Canadian W North West Unwashed. B. A. Scoure Natal. Cape, greas Australian	ashed		0 00 00 00 00 00 00 00 00 00 00 00 00 0	15 00 00 87 00 18‡

### Thomas Bird & Sons

MANUFACTURERS OF EVERY DESCRIPTION OF

Men's and Youths' Boots and Shoes, FOR HOME AND EXPORT.

THE "GLOBE" BRAND GUARANTEED.

Our Goods are noted for good Honest Wear, so give satisfaction to the Public

SAMPLES SUBMITTED WITH PLEASURE.

FACTORY:

### Globe Works Bath Road, Kettering, Eng.

through."

Whether or not this story is true, writes Earl Mayor in Frank L slie's Popular Monthly, there is no doubt that Mr. Duke in large measure has accomplished in the tobacco business what Mr. Rockefeller accomplished in oil, and there is every indication that his work is not yet finished.

The Dukes were especially aggressive in securing business. Lavish advertising has always been a favorite weapon with the head of the trust. The pace set by one firm had to be met by its competitors if he wished to retain its share in the business. Thus the rivalry became steadily more keen and the advertising accounts of the vari ous firms ran up into the millions and cut off a larg proportion of the returns that otherwise mght have figured as profits.

Thus was the situation in 1890, when Mr. Duke, imbued with the idea that enormous savings could be effected by substituting combined action for this cut-throat competition, broached the suggestion to the other leaders. The keystone of the plan was liberal treatment for everybody concerned, the logic of which has appealed to many another individual manufacturer in other lines. The result of this movement was the formation of the Ameriean Tobacco Company, which included the firms of Allen & Ginter, the Kinney Tobacco Co., Goodwin & Co., and W. S. Kimball & Co., controlling between them the bulk of the cigarette business of the country. This was the first and most important step in the formation of the present Tobacco Trust.

The remarkable compaign that fol-

"That's what I'm going to do with lowed was waged on the part of the "Battle-Ax." The pace was a hot one, ments were fought:

The American Tobacco Company trouble Mr. Duke.

the tobacco business before I get American Tobacco Company with Mr. and it was set by Mr. Duke and his Duke's favorite weapon, lavish adver- associates. Money was poured out in tising. A single example will illus ivers, and even with the enormous trate the scale on which the engage sale developed by advertising there was a heavy deficit, but this did not He was fighting brought out a brand of plug called not only for trade but for trade su-

# HADE Blectric Bells

Indicators, Pushes, Batteries, Wires, and all Accessories. Patent Water Level Indicators. Burglar Alarms, Fire Alarms, Electric Makers,

TELEPHONES.

Watchman's Tell-Tale Clocks, etc.

Complete Electrical Plant FOR Power and Lighting.

SCHEMES SUBMITTED.

Every Description of Electric Light Fittings and Accessories.

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ENQUIRIES ATTENDED TO BY RETURN MAIL.

### JULIUS SAX & CO., LIMITED,

Eagle Electrical Works, Rupert Street, Established 1855. LONDON. W., ENGLAND.

Telegraphic Address, "SAXATILE, LONDON," ABC & A1 Codes used.

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premacy, and would be sett prominently co co business is statement that

"We sank 4. tle Ax' known ed, but since t 000,000 from it

The rivals d millions, that able than war it was announ

#### The Best MONEY MAKER for a Job Printer, is the IMPROVED "MODEL" SELF-INKING PRINTING PRESS.

Made in seven sizes—4 for hand use and 3 for Treadle. This out shows our smallest size Treadle Machine.

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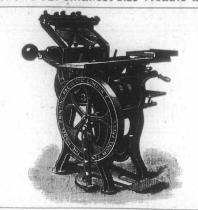
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**GOMPLETE PRINTING OUTFITS** 



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Inside of Chase.

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5-7" x 11"

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Patentees and Manufacturers of the IMPROVED MODEL PRESSES.

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LONDON, E.C., England.

NOTE—Buyers of these Presses in Canada have 83% p.c. in their favour, by purc sing in England, under the new tariff, from this firm.

### Slater's Patent "RELIABLE" Draught

Dust





### Stopper

For the Bottom of Doors.

Stock Two sizes, and you can suit ANY WIDTH of Door. Cut in Two Minutes to any length

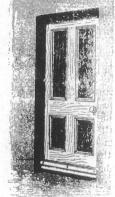
Also THE CHEAP "CHAMPION"

Easy to Fix. Easy to Remove.

Lowest Price. Quickest Sale.

The Cheapest Draught, &c., Preventer Obtainable.

BEST DISCOUNT TO THE TRADE.



# Smith Slater, Limited, Congley Street, OLDHAM, Eng.

premacy, and he knew that the bill would be settled later on. A man prominently connected with the tobacco business is my authority for the statement that Mr. Duke said to him:

"We sank 4,000,000 in making 'Battle Ax' known and getting it established, but since then we have made \$12,-000,000 from it."

The rivals decided, after spending millions, that peace was more profitable than war. In the autumn of 1902 it was announced that an amicable

terms of which each was to handle the fields exist in North America. Profesgoods of the other in its own territory, sor Hobbs has prepared a while the British-American Tobacco which shows the general location of Company had been formed to handle what is believed to be a great diamond the trade in foreign countries. The belt, Whether Professor Hobbs is terms of the peace treaty were as fol- right in his assertion or not, his inves-

Mr. Duke's own valuation and give the for his deductions he had the discovery Americans a large, though not a con- of the following seven diamonds in the trolling, interest in their company. It State of Wisconsin and adjoining was also agreed that the Imperial States: "Eagle stone," sixteen carats;

should have the trade of Great Britain and Ireland to itself. It was likewise arranged that the American company, in which of course the British had no interest, should remain in undisputed possession of the United States, Cuba and the Philippines. To deal with he outside trade the British-American Tobacco Company was formed, with both English and American directors, but with the Americans in control.

In other words, the Imperial surrendered the entire foreign market to the control of the Americans and gave them an interest in its own business as the price of peace.

The enormous extent of the tobacco business in America may be realized from the fact that seven billion cigars, three billion cigarettes, and two hundred and eighty million pounds of manufactured tobacco are produced every year. The retail value of all the smoking and chewing tobacco, in its various forms, approaches \$500,000,000 annually. It is indeed a business of royal proportions, and its control is worth fighting for.

#### DIAMONDS IN CANADA.

The American Exporter for March, says Public Opinion, takes notice of the investigations of Professor William H. Hobbs, professor of mineralogy at the University of Wisconsin, these investigations being undertaken agreement had been reached, by the to determine whether or not diamond tigations have been attended with in-The Imperial purchased Ogden's at teresting developments. As a basis

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"The Ashleigh" Registered.

PARTNERS { WM. EVANS. WM. EVANS, JUN'R.

### WILLIAM EVANS,

Wholesale High



### ... Boot and Shoe Manufacturer ...

ASHLEIGH SHOE WORKS. Brunswick Street.

LEICESTER,

England.

Special prices to Canadians under the New Preferential Tariff.



diamond, two carats; the attenion of Professor Hobbs was that the soil in which these seven spite of all the digging and delving that followed every discovery no second stone was ever found. When the "Eagle stone" was brought to light the little village of Eagle was boomed as a diamond centre, and cabbage patches were sold for the price of city lots; but no more finds were reported. Prof. Hobbs soon discovered that all these diamonds, besides a number of smaller ones, had been found along the ridges of land formed millions of years ago by the great glaciers that had moved down from the north. He at once concluded that the precious gems had been carried to the places where they were found by those moving icefields that are known to have existed long before there was any life on this planet. When

Oregon diamond, four carats; Hohls- at last the glaciers stopped and melted, ville diamond, twenty-one carats; Sauk- the diamonds which they had carried ville diamond, six carats; Burlington on their backs were dropped upon the "Dowagiae ground, to be discovered ages afterstone," eleven carats; Milford diamond. ward by Wisconsin farmers. The imsix carats. Perhaps the strangest fact portant question, therefore, to be anabout these discoveries that attracted swered is: At what place did the glaciers pick up the diamonds? Prof. Hobbs replies by tracing seven lines diamonds were found was not in northward from the places where the any case the kind from which stones were found, showing that they diamonds could be produced. In come almost to a point just south of Hudson Bay. "The ancestral home of these diamonds," says Prof. Hobbs, "must be in the wilderness of Canada between the points where the several tracks converge upon one another. It is by no means improbable that when the barren territory about Hudson Bay is thoroughly explored a region for profitable diamond mining may be revealed." There is only one kind of soil which can produce diamonds—the black shale around the neck of burnt-out volcanoes. By miners this is called the "blue ground." What is called a diamond "pan" is nothing more than the mouth of a volcano that has been worn down by glaciers or the action of the weather. Therefore, concludes Prof. Hobbs, the home of the Wisconsn dia-

monds is in the volcanic region of the Canadian wilderness, south of Hudson

#### CHROME YELLOWS.

If a solution of lead acetate and potassium bichromate be mixed together a lead chromate is formed of a medium shade. If an acid such as sulphuric or citric be added to the potassium bichromate a lemon of a pale shade is produced. If an alkali such as lime potash be added an orange shade is produced, and thus we have the range from a lemon yellow to a deep orange made in the manner described. In the manufacture of all precipitated colors the concentration and temperature of the solutions and the speed with which the solutions are combined have a remarkable influence on the shade and fineness. Therefore if we take concentrated solutions and throw them together rapidly we produce heavy and dull looking shades, and if we have cold solutions which are very dilute and which are allowed to come in contact very slowly we have brilliant and light gravity colors.

In the manuf ors it may be it is necessary in their atomic waste occurs. lead acetate wi potassium bichr pitate forms 1 and the superna sium acetate.

Of the greens have discussed ments, because a mixture of the mium sulphide i low color, rangi \$8 a pound. It

Telegrams: "T

HOLMES=



WHOLESALE

Boot & Shoe Manufacturer.

Rambler Works, Clarke Road,

33 p.c. in favour of Canadians.

Northampton, ENGLAND.



Taliner MANUFACTUR



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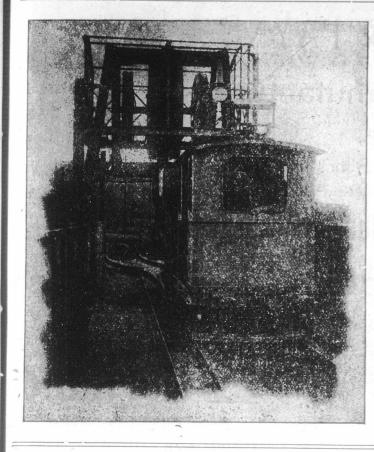
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Telegrams:-"CLUNCH, LONDON."

THE

# International Electrical Engineering Company,

Clun House, Surrey Street, Strand, LONDON. W.C, Eng.

#### Electric Lighting Traction and Power Transmission Plant.

Continuous Current Dynamos and Metors, Single and Multiphase Alternators and Motors, Transformers, Motor-Generators, Balancers, Boosters, Motor Controllers and Switchboards, Electric Cranes, Overhead Travellers, Hoists, Electric Mining Machinery, Haulers, Pumps, Complete Equipments for Tramways and Railways, Arc Lamps, Open or Enclosed, High Quality Arc Lamp, Carbons, &c., &c. Send for Price Lists.

Special prices to Canadians under the New Tariff.

In the manufacture of chemical col ors it may be opportune to state that it is necessary to make the solutions in their atomic proportions so that no waste occurs. One hundred pounds of lead acetate will reuire 39 pounds of potassium bichromate so that the precipitate forms lead chromate entirely and the supernatant liuid froms potassium acetate.

Of the greens I shall speak after I have discussed some of the blue pigments, because the greens are chiefly a mixture of the blue and yellow. Cadmium sulphide is a very expensive yellaw color, ranging in price from \$3 to \$8 a pound. It is only used nowadays been familiar with the automatic nickel-

as an artists' color for painting pic- in-the-slot lunch counter. There was tures. It is made by the addition of a suiphide to the cadmium salts. Chrome yellow, which is fully as strong in tinctorial power, ranges in price from 15 to 30 cents a pound. In the days of horse cars cadmium yellow was used as a yellow pigment because the sulphur gases of the stable did not effect it, but the trolley car has supplanted that.

WAITERLESS RESTAURANT.

For a long time New Yorkers have

one in lower Broadway, says the Comm rcial, where clerks hastened at midday, fell in line like ticket-buyers at a theatre box office, and, armed with a plate, "lifted" this and that as they marched down the line among the counters. They carried a check, which was provided at the various stopping places. In going out they were compelled to pass the cashier, who collected the sums indicated on the check.

There is in operation now in Broadway an automatic restaurant that is a wonder in the way of disposing of food. It is more than a lunch counter. A first-rate meal may be obtained, a dozen kinds of sandwiches, a score of

Telegrams: "TANNERY. OLDHAM"

All Communications must be addressed to Oldham. ESTABLISHED 1840

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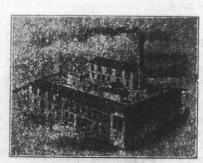
Registered Office: Lowermoor Leather Works. OLDHAM. ENGLAND.

Tallners and Dressers of Welsh, English, Calf, Persian, and Goat Roller Skins. MANUFACTURERS Tanned and Helvetia Strapping. Oak



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Patentees and Sole Manufacturers of the Improved Dilving Belts for Mule, Cone Drum, and Electric Driving. Runs perfectly straight and free from Stretch. Mills' "Challenge Brand" Camel Hair Belting Lancashire Be t Dressing. koller and Clearer Coverers. for Home and Export. Helvetia, Rawhide, Horny, Brown, White and Supple Laces. Roller Varnish, Roller Leather Cots, Isinglass, Gelatine, Glues. Roller Paste, Roller, Clearers. Conditioning Cloth. Copper Wire Sewing to the Trade. Roller Coverers' Tools Supplied. Revolution Wooden Split Pulleys. Mill Furnishers, &c., &c.



Tannery: Blackley.

### BRADSHAW & PAYNE.

### Boot and Shoe Manufacturers,

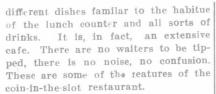
MAKERS OF THE

Waverley Brand of Boots and Shoes in all Varieties,

181, Humberstone Road,

### Leicester, England.

Special prices under the New Tariff.



Th, otherCut will be inserted when

received.

All the mysterious reservoirs whence come the drinks and food are arranged against the walls. Every faucet is labelled plainly-kind and price. If it is beer you want a row of clean glasses stand on a shelf at the level of your eyes. You drop a nickel in a slot, pull a little lever from left to right, and the amber fluid flows-just enough to fill your glass. Cocktails and plain strong drinks come from concealed fountains in a simlar way. Behind glass cases you may see the food you like. You drop the right coin into the right slot and lo! it is handed to you by the invisible digits of the machinery. If you require a more extensive repast, hot from the range, you read the bill of fare, behind a glass frame, resort to the slot with your money, receive a check, drop that in another slot, and out walks what your palate craves.

There is no time lost. your lunch with or without dyspepsia, Naturally it a great as you wish. inducement to hurry, and the ordinary lunch can be got and consumed in three mnutes. Hasty feeders are making records like track favorites of 2.56, 2.18, and so on. In the centre of the room are a few tables where the repast may be consumed leisurely, but the majority of the patrons stand facing the narrow shelf that embraces the walls.

There is a model kitchen in the basement where the food is supplied automatically to the automatic receptacles A great range is in the restaurant. presided over by the chef. There are tables for pastry, sandwiches and other things in the menu, kettles of soup and hot food steam on the stove. A half dozen persons, including two dishwashers, constitute the provisioning battal

# The Portland

Ladies' Fine

Foot Wear.

In Goodyear Welts, Turns and Blake Sewn.

Roberts & Sons, LEICESTER, ENG.

These Shoes are Manufactured for Canadians at 33 1/3 p c. under the new Preferential Tariff.

Latest Styles, Correct Models, For Ease, Elegance and Wear.

New Cuts will be inserted next week.



The Best and Most Popular Brand of

# Sheep Shearing Machines

"SMOKO" Brand are the most Reliable.



Newall Engineering Co., LIMITED.

36 Featherstone St.,

LONDON, England.

away dishes and rant and keep manager keeps whole and direct kitchen there is against the wall when the food s Coins for hot d kitchen at the immediately start ing customer, wl his check when t

Ladies' a

glass case. The automatic portation from G is an expert mo use on the contin forcibly the utilit coin-in-the-slot m

OIL AS A W

Tested as a wa weather, oil has fail, even when th have been of a cr ly a winter passe



One of the Fines Grades of

for the Canadia



### Crockett & Jones. NORTHAMPTON, Eng.

Only make Highest Grade FOOTWEAR

Ladies' and Gentlemen, to sell from





ion. Three white-oproned men carry away dishes and glasses in the restaurant and keep things in order. A manager keeps vigilant eye on the whole and directs customers. In the kitchen there is a line of machinery against the wall where indicators tell when the food slots above are empty, Coins for hot dishes rattle into the kitchen at the cook's elbow, and he immediately starts them up to the waiting customer, who secures them with his check when they arrive behind the glass case.

The automatic restaurant is an importation from Germany, and this one is an expert model of those long in use on the continent. It demonstrates forcibly the utility of the labor-saving coin-in-the-slot machine.

OIL AS A WAVE SUBDUER.

Tested as a wave-subduer in stormy weather, oil has never been known to fail, even when the means of sprinkling have been of a crude character. Scarce ly a winter passes without some addi-

and

gland.

hope that some day most of the liners will carry oil sprinkling pumps; such an excellent addition to their life-saving equipment would insure the greater comfort and safety of their passengers during the fearful gales which are exsays Petroleum.

One of the most thrilling and convincing stories of the beneficial effects of oil during a hurricane is that told by White Star steamer Germanic. The Germanic on her last trip to New York was two days late, after experiencing what her commander describes as "the very worst crossing I have ever experienced in the Atlantic." When less than fic gale. The waves reached above the funnels, and constantly deluged her decks. Captain Smith slowed his vesmiles an hour, just enough to give her about the ship, and the crew worked

tions being made to the lengthy record passengers thought the vessel was goof vessels saved by the use of oil. We ing to founder; in the steerage there was a panic, the passengers running about crying and raving. While the storm was at its worst, the first-class passenges held a prayer meeting in the saloon.

The Germanic, although one of the perienced in the Atlantic every winter, finest sea boats in the Atlantic passenger trade, rolled and tossed, going almost on her beam ends, until, finally, Captain Smith adopted the unusual expedient for Atlantic liners, of pouring Captain Smith and the officers of the oil on the water. Between twenty-five and thirty barrels were emptied first, and this was continued until the sea about the vessel became comparatively calm, while elsewhere the waves rolled and tossed in an alarming manner. The storm continued until well into Friday, twenty-four hours out of Queenstown February 6th, but, owing to the liberal the vessel ran into the teeth of a terri- use of oil, the Germanic was not so viclently treated toward the end as she was at the beginning.

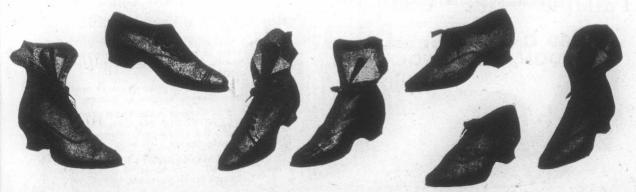
The strain on the engines was very sel down to between three and four severe, but they emerged from the fray with the tempest in good condition, steerage way. Life-lines were run though they will have to be inspected before the Germanic starts on her rewith ropes about them. For a time the turn voyage. It would almost seem that

nes J. W. BLACK & CO..

EAGLE WORKS.

SOUTH KIGSTON.

Near LEICESTER, England.



One of the Finest Model Shoe Manufactory in England, employing over 600 persons, and making the Highest

MEN'S & WOMEN'S BOOTS & SHOES.

for the Canadian market, under the New Preferential Tariff, 381/3 p.c., in their favour.

## West & Blackwell,

ESTABLISHED 1870.)

Wholesale Manufacturers of all kinds of

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Styles and Shapes always Up-to-date,

### WEST & BLACKWELL, Humberstone Road,

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We can beat the World for Styles and Prices, under the New Preferential Tariff.

and weather the storm by using oil. Without the oil, her commander must have put her about and brought her to the Irish coast, because to have stcamed ahead in the teeth of such an awful gale might have resulted in her With these latest facts foundering. before them, practically proving that oil has saved a fine old liner, the managers of our great steamship lines, both British and American, may very well look seriously into the question of whether it will not pay them to equip their vessels with specially-designed oil-sprinkling apparatus.

SOLUBLE TEA.

Soluble tea is by no menas a new idea. Many attempts have been made by different people for years to produce an extract of tea which would retain all the well known and popular characteristics of tea in its ordinary form but

the Germanic was able to steam ahead | Stocks and Bonds-Insurance Companies-Canadian, -Montresi Quotations Mar. 31 1903.

NAME OF COMPARY,	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
Gritish American Fire and Marins Janada Life Confederation Life Western Assurance Juarante: Co. of North America	2,500 10,000 25,000	%-6mos. 4-6mos. 7% 6mos. 5-6mos.	\$50 400 100 40 50	250 400 10 20 50	90 160 90

BRITISM AND FORMEN. -Quotations on the London Market, Mar. 21, 1908 Market value p. p'd up sh

Alliance Assur. Atlas British and Foreign Marine. Caledonian Commercial U. Fire, Life and Marine. Cuardian Fire and Life	24,000 67,000 21,500 50,000	8s. p.s. 24 p.s. 25 12s. p.s. 27;	20 50 20 25 50	2 1-5 6 4 5	10 26½ 18½ 48	10% #27% 19 28% 49
Imperial Fire	60,000	25	70 70	D E	91/2	10
Lancashire Fire	186,498	5	20	9		
Lion Fire	100,000		814 25	134	ļ.	
London and Lancashire Fire	85,100	22	25	134 234	19	20
London Assurance Corporation London & Lancashire Life	80,862	80	25	1216	53	54
Liv. & Lon. & Globe Fire and Life	10,000	10	10	28	834	8%
Northern Fire and Life	391,752 30,000	90	81.	2	28	29 77 87
North Brit. & Merc. Fire and Life	110,000	*281	100	10	75	77
Norwich Union Fire	11,000	\$0s.p.s.	25	636	86	87
Phonix Fire	52.778	*8816	100 50	12	109	112
Royal Insurance Fire and Life	125,214	5836	20	D	#85½ 48¼	861/6
Sun Fire	240,000	%s 6d p. s.	10	10	11	491/2
Union	45,000	18 p.s.	10	4	1716	111/4
		pini		-	4 1 79	10%

\*Excluding periodical cash bonus.

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Ladies' and Gentlemen's Panama Hais,

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INVINCIBLE GAUGE GLASSES, both plain and enamelled. In sole use by the British Admiralty, recently tested to 5,000 lbs. to []"

Any kind of glass whatever used in machinery or applied to fittings.

The largest existing makers of GLASS TUBES for Gauge Glasses and the Electrical, Rubber and Brewer Trades,

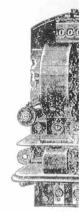
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Present Contractors to H.M. Gov-

Write for our lists of

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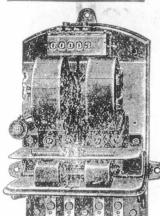
and enclosed Alternating FLAME ARC

all these atterailure. It is confidence in the new "soin why patented duced an article wholesome and process has be ported upon by Ceylon, England the case of ordinary the case of ordinary the kept in air-tight not done, owing



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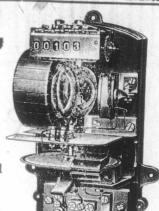
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For Continuous, Alternating and Multiphase Circuits.

A Reliable, Cheap and Correct Motor Meter.

English made Arc Lamps, open and enclosed types, Continuous and Alternating Currents, also the new FLAME ARC LAMPS



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#### New Patent Couplings for Arc Lamps.

Allowing no strain on the rope, accidents therefore an impossibility.

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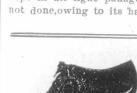
Correspondence is invited from well-established houses in the Dominion, respecting agencies.

all these attempts have resulted in hygroscopic character, it will in the failure. It is claimed by the inventors process has been most favorably reported upon by experts and others in Ceylon, England and elsewhere. As in the case of ordinary tea, says the Ceylon Times, the "soluble tea" must be kept in air-tight pakages. If this be not done, owing to its having a similar in use by travellers, the man in a hur-

same way lose in point and character of the new "soluble tea" that, by their if exposed to a moist atmosphere. Its newly patented process they have pro- convenience in use is evident from the duced an article which makes a sound, fact that the mere addition of either wholesome and useful cup of tea. The hot or cold water is all that is necessary, sugar and milk being added to taste. It is expected that this convenience in use will find the new process new markets in countries where tea is scarcely in use at all and in Continental armies and navies, and that it will be

ry, and colonists, and others in out-ofthe-way places.

A blend of samples made from different estates in different districts has been found to give the best results. It is expected that, as for every pound of scluble tea made three pounds of leaf tea will be removed from the market, that the introduction of the new process of tea will in some measure relieve the over-supply of the medium sorts of tea which bulk so largely in the tea sale lists both in Colombo and London.



# G. H. PALMER,

# ANSTEY BOOT WORKS.

Anstey, near Leicester, - Eng.



One of the largest works in England, and can supply these Shoes 331 p.c. less to Canadians, under the New Tariff.





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MANUFACTURERS, WELLINGBOROUGH, England, and 3 Long Lane, LONDON, E.C., England.



Specially made for Canadian Market 33% p.c., in favour of Canada,

THE RUSSIAN ARMY.

A contemporary furnishes some interesting figures relating to the strength of the Russian army. The standing army in time of peace numbers over 1,500,000, rank and file, or 4 per cent. of the male population between the ages of 21 and 60 years. It is divided as follows: 627,000 infantry, in 25 army corps, 52 divisions, 209 regiments, and 836 battalions; 117,000 cavalry, in 23 divisions and 634 squadrons; 138,000 artillery, with 312 batteries of field artillery and 46 of horse artillery; 34,000 en- highest point within our knowledge.

gineers, 34,000 commissariat, transpor- Practically the entire process is autotation, medical and other departmental troops, and 60,000 Cossacks.

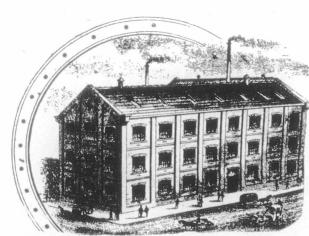
HYGIENIC MECHANICAL BREAD-MAKING.

New York City possesses, in the plant of the National Bread Co., in West Broadway, a bakery in which handwork has been reduced to the lowest and cleanliness developed to the

matic, even to the kneading. Every employee is required to be up to the surgical standard of personal cleanliness. Before he starts his day's work he must discard his own clothing, bathe himself in one of the factory bathrooms, and afterwards don a complete outfit of clean underwear and overwear provided by the company.

People who do not care for bakery bread will have to admit that there is a certan attractiveness about a food product made under such germless conditions.

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Made expressly for the Canadian Market, 331 per cent under the New Preferential Tariff. F. O. B. London or Liverpool.

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.. FOOTWEAR..

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Perfect Fitting. Latest Shapes. Best Materials are Guaranteed in these Brands. SEASON SAMPLES comprise all that is best in Up-to-Date FOOTWEAR.

Youth's a Specialty. Scotch and Irish Markets Specially Catered for,

Export Orders recieve careful attention.



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Boot and Shoe Uppers, Leggings and Gaiters.

For the Home and Export Markets.

SPECIALTIES:

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Something You Want I A Perfect Fitting Boot.

Before placing your order, see the "Lastwe ! " Brand o LADIES' HIGH CLASS FOOTWEAR.

Made in 1/2 sizes, 5 shapes, and 4 fittings.

A Good Fitting Boot IS ALWAYS A READY SELLER.

The highest in QUALITY, Up-to-date in STYLE, and strictly in it on PRICE.

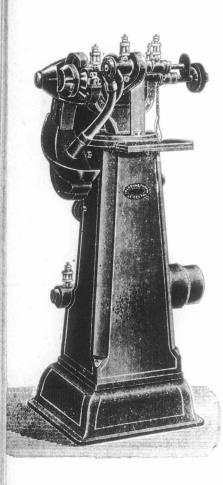
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### BOOT MANUFACTURERS.

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Women and Children's Medium Class BOOTS and SHOES.

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Get your Clothing GOOD, and get it for Nothing.



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Two years ago we introduced "Gidaw" Serge, and guaranteed to replace free of charge any garment that did not prove satisfactory in wear within three months of purchase. Up to the present we have not had a single complaint, and have received the following replies to our enquiries from various customers:-



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Gents,—I find the "Gidaw Serge wears well ; it is a real good serge. Yours truly, C. J, W.

Gentlemen,—I was very pleased with the finish of special suits received Saturday, being ather better quality than I usually order, which means a better class of customer, and it shows you can finish your goods in first-class style.

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We guarantee this material All Wool. Indigo Dye, and
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Waxes a Speciality. Felt Wheels and Rollers, Forepart Cutters, Heel Parers, etc., Made to Order.

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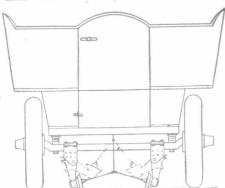
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SALTS, SCENTS and SPIRIT STANDS.

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The whole arrangement can be raised or lowered by a foot lever under the driver's control.

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IT is an attachment to the back axle of the car, consisting of two hinged brackets working on the positive and negative principle. At the bottom of each bracket there is a free running saucer-shaped steel disc, which engages, instantly and automatically, with the road surface a soon as any tendency to side-slip occurs.

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Scaler, Weights and Weighing Machines of every description. Coffee Mills, Coffee Canisters, Coffee Roasters, Patent Tea Bins, Tea Mills, Tea Canisters, Patent Biscuit Stands, Glass, Shelves, Mirrors. Every requisite for Grocers, Provision Merchants, Confectioners, Drapers and Tailors.

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Which will heat a room 20 ft. sq. with a single
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Contracts undertaken in all parts of the Country. Inquiries solicited

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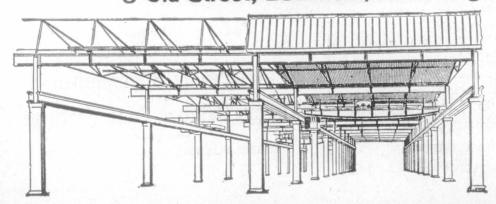
with which 300 mortises are made in one hour, No boring or core driving.

One operation only in soft, hard or knotty wood.

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Manufacturers of Solid Steel Columns and Constructions for Canadians, under the New Preferential

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Mr. Peter years favor Marien's, opened a Fi

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Mr. Peter Harvey, for the last nine or ten years favorably known to the patrons of MARIEN'S, on St. Catherine Street, has opened a First-class

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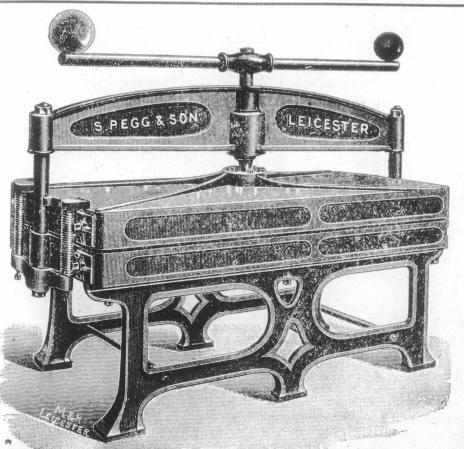
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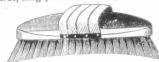
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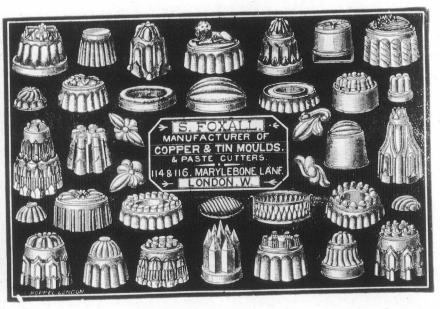
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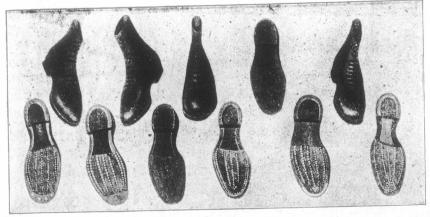


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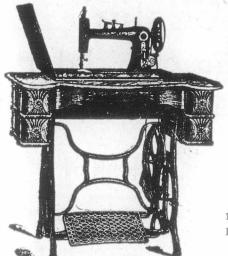
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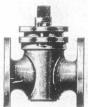
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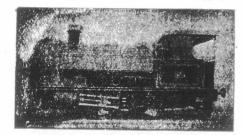


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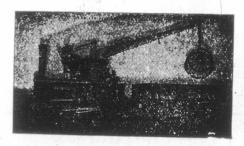
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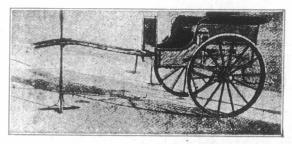
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100 100 100 100 100 100	Grand Trunk of Canada Ord, stock, 2nd equip, mtg, bds. 6 p.c. 1st pref. stock 5 p.c. 2nd pref. stock 3rd pref. stock	18% 124 114 100% 50%	19 1/6 127 114 1/6 101 10% 18 H
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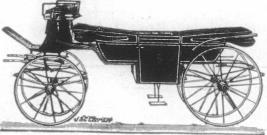
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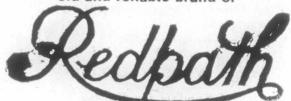
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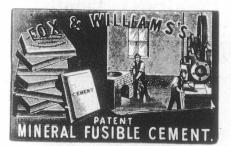
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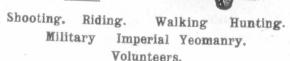
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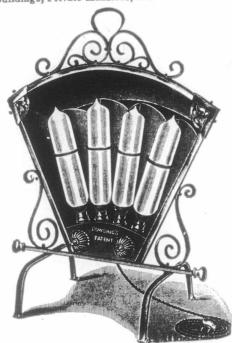
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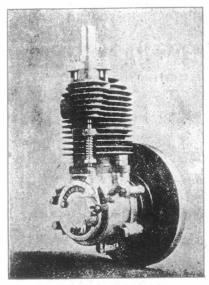
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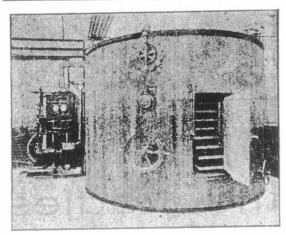
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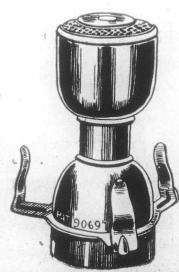
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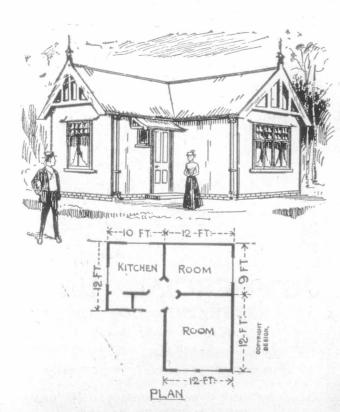
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