

THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 17.

MONTREAL, MONDAY, JUNE 20, 1898.

Price 3 cents.

Montreal Stock Market.

PACIFIC STEADY AT ARBITRAGE PRICES.

MARKET GENERALLY OFF.

WAR EAGLE SELLS AT 230, BREAKS TO 226, CLOSES STEADY AT 226½ BID.

MORNING BOARD.

The local market, considering the break in Canadian Pacific, following the London drop of Saturday, of 2½ points, opened fairly satisfactory to the Bulls. The American Roads threaten a war in freight rates unless the C. P. R. comes to some understanding regarding the Passenger cut prices. This would be bad for all parties concerned but the C. P. R. are hardly justified in defying all the American Roads and if they continue in their present course they must not be surprised at opposition reprisals. 2,100 shares sold at about fair arbitrage prices, which was the chief business of the day.

War Eagle came in for its usual rise, selling up to 230. 16,000 shares were dealt in at steady prices, it closed 228½ to 230. It should have a reaction, when it ought to be bought for much higher prices.

The rest of the business was done in buyers' favor.

In C. P. Ry. and War Eagle, the sellers were: Forget & Co., Burnett & Co., Turpin & Co., W. MacKenzie, Riddell & Co., Hansons & Ferguson, Barlow & Co., Grant, G. Strathy & Co., Meredith & Co., Howard, MacDougall Bros., Davies & Co., A. Paterson. The buyers, Forget & Co., Wilson & G., Meredith & Co., Moat & Co., W. MacKenzie, G. Weir, Howard & Co., MacDougall Bros., G. Strathy & Co., Hansons & F., A. C. Clark, R. Forget.

In other stocks the sellers were: Burnett & Co., Barlow & Co., Meredith & Co., Forget & Co., Moat & Co., H. C. Scott, Davies & Co., Garland, Wilson & G., G. Weir. The buyers, Riddell & Co., H. C. Scott, Meredith & Co., MacDougall Bros., Forget & Co., Burnett & Co., Oswald, Wilson & Gillespie.

Canadian Pacific R. R.—50@82, 575@81½, 50@81½, 650@81½, 25@81½, 75@81½, 125@81½, 100@81½, 350@82, 100@81½, 25@82.

Bank of Montreal.—12@241.
Montreal Gas Co.—50@186½.
Dominion Cotton Co.—10@94, 25@93.
Halifax Tram Co.—75@125, 10@125½.
Montreal Street Railway.—50@257.
Jacques Cartier Bk.—12@101.
Dominion Coal Pfd.—50@107.
War Eagle.—1000@228½, 1000@230, 2000@229, 2000@229½, 1000@230, 8750@229, 250@228½.

AFTERNOON BOARD.

The chief business was in Pacific 675. Shares sold at steady prices. Trading was on a very limited scale, War Eagle sold down to 226 and closed at 226½ bid. This reaction is healthy.

The Canadian Pacific rate war is the governing factor at present in this market.

In C. P. Ry. the sellers were: Burnett & Co., Forget & Co., Davies & Co. The buyers, T. Nash, Howard & Co., Forget & Co., Lindsay, Moat & Co., Hamilton & Son, and A. C. Clark.

In other stocks the sellers were: Meredith & Co., Burnett & Co., Turpin & Co., Oswald Bros., Davies & Co., C. E. Gault. The buyers, Hanson & Ferguson, MacDougall Bros., Forget & Co., Davies & Co., T. Nash, W. MacKenzie.

Canadian Pacific.—475@82½, 20@82½, 25@82½, 100@82½, 5@82½, 50@82½.

Toronto Street Railway.—25@96½.
Dominion Coal pfd.—25@106½.
Halifax Elec. Ry.—25@125.
Montreal Street Ry.—7@258.
Bank of Montreal.—1@240½.
Dominion Cotton Mills Co.—25@92, 3@93½.
War Eagle.—500@227, 750@226.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 20, 1898

CAP.	REST.	Value of shares.	Last 3-yearly div.	Next div. payable.	STOCKS.	June 13.		June 14.		June 15.		June 16.		June 17.		June 20.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	250	240	245	240	245	240½	245	240	245	240	241	238
12,000,000	6,000,000	200	5	Dec.	Merchants Bank.....	175	169½	175	168	175	169½	175	170	175	171	172	170
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	138	137	137½	137	137½	.....	140	13	139	136	140	138½
6,000,000	1,000,000	50	3½	"	British North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4,866,666	1,387,000	50	2½	Oct.	Quebec Bank.....	.....	124	.....	124	.....	124	.....	123½	.....	124	.....	124
3,000,000	600,000	100	3	Dec.	Bank of Toronto.....	.....	.....	235	230	240	30	240	230	240	230	240	230
2,000,000	1,800,000	100	5	"	Molsons Bank.....	210	200	210	200	210	200	210	200	210	200	.....	200
2,000,000	1,500,000	50	4	Oct.	Imperial Bank.....	.....	.....	.....	.....	.....	193	.....	.....	.....	.....	.....	.....
2,000,000	1,200,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	800,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3q	"	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,175,000	100	3½	"	Merch'ts Bk of Halifax	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	785,000	50	3½	July	Eastern Townships Bk	155	.....	.....	155	.....	155	160	155	160	.....	.....	155
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank	102½	101	105	101	105	101	105	101	105	101	105	101
1,500,000	350,000	60	3	Dec.	Union Bank.....	.....	.....	115	103	115	103	115	103	115	103	.....	.....
1,250,000	725,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	50,000	30	3	Nov.	Banque Nationale.....	96½	90	96½	90	102½	95	.....	.....	100	90	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	110	103	119	103	.....	103	110	103	110	104	110	103
1,000,000	65,000	100	3	"	Ontario Bank.....	110	103	119	103	.....	103	110	103	110	104	110	103
500,000	10,000	100	3	"	Banque Ville Marie	100	.....	100	90	100	90	100	90	.....	.....	.....	.....
MISCELLANEOUS																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	85½	85½	85½	85½	85½	85½	85½	85½	85½	85½	82½	82½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic	2½	2½	2½	2½	3	2½	3	2½	3	2½	4	2½
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	6	7	6	7½	6	7½	6	7	6	8	6
10,000,000	2,608,329	100	1¾	July	Commercial Cable ex-d	181	178½	180½	179	180½	179½	180½	179½	179	177½	180	177
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	176½	180	176½	180	176½	180	177	180	177	180	177
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co...	104½	103	103½	102½	104	101½	105	101½	103½	102½	105	100½
4,600,000	334,247	50	2½	Aug.	Montreal Street Ry Co...	257½	257	257	256	257	256	257	256	258	257½	257	255
1,000,000	.....	50	1½	July	New Montreal Street....	254	253	253	252	253	251	254½	252	254½	253½	254	250
2,997,704	.....	40	5	Oct.	Dominion Telegraph....	.....	131	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	1	.....	.....	Montreal Gas Co.....	188½	188	188	187	187½	187	187½	187	187	187½	186½	185½
3,168,000	910,000	100	2q	July	War Eagle.....	203	202	205	202½	204½	204	214½	213½	222	221½	227	226½
1,500,000	.....	100	2q	"	Bell Telephone Co.....	175	169½	175	170	175	170	175	170½	175	170	175	170
6,000,000	717,016	100	1q	"	Royal Electric.....	157½	156½	158½	157½	158	157½	158	156½	158½	157½	155	154
800,000	.....	100	1¾	"	Toronto Street Ry.....	98	97½	97½	97½	97½	97½	97½	97½	97½	97½	96½	96½
100,000	.....	100	.....	.....	Halifax Tram Co.....	127½	125	127½	125	129	125	127	125	126½	12	125	123
700,000	.....	100	.....	.....	Cornwall Street Ry....	.....	.....	.....	50	15	45	15	.....	.....	50	15	
500,000	.....	100	1¼	Sep.	People's Heat & Light	40	39	40	38	39½	38	39	38	40	37½	39	35
350,000	.....	40	2q	July	St. John Railway Co....	182	180	.....	143	143	.....	143	145	143	.....	143	
5,642,925	.....	100	.....	.....	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd...	55	52½	.....	.....	54	5½	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	100	4	July	Dominion Coal Co.....	24	23	23½	22	23½	21½	23½	23	24	22½	24	22½
500,000	.....	100	6	pa	Dominion Coal Co. pr...	114	113	110	108	109½	108½	108½	108	108	107	18½	16
500,000	.....	100	.....	.....	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	100	7	pa	Intercolonial Coal Co...	60	30	60	30	60	30	60	30	60	30	.....	.....
1,800,000	.....	100	2q	Sep.	Do. pref. stock.....	100	50	100	50	100	50	100	50	100	50	.....	.....
2,750,000	.....	100	.....	.....	Montreal Cotton Co....	150	145	152	146	150	145	*150	147½	155	150	160	149
600,000	.....	100	4	Aug.	Colored Cotton Co.....	75	.....	75	.....	75	.....	75	.....	60	.....	.....	.....
3,100,000	.....	100	1¾	Sep.	Merchants Cotton Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	350,000	25	3½	"	Dominion Cotton Co....	95	92	95	90	95	93	96	92½	95	94½	94	91½
814,800	.....	100	2q	July	Mont. Loan & Mort Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65,000	.....	100	.....	.....	Ottawa Electric S. R...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	.....	100	2½	July	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	"	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	3½	"	Western Loan & Tr...	100	.....	100	.....	100	.....	100	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-div. †Authorized. ‡ and 1 Bonus.

NEW YORK EXCHANGE.

WORMSER AND KEENE HOLD-
ING MARKET.

RISE IN WHEAT HELPS THE
BULLS.

SANTIAGO SAID TO HAVE
FALLEN.

New York, 3.15 p.m., June 20.

Our market shows signs of manipulation. In the early part of Session the Grangers were sold freely on account of the weakness in Chicago markets, but on the sudden change in prices of wheat they strengthened the rest of the market followed suit. General business was not good. Wormser and Keene are trying to hold up prices. Flower supporting Pacifics.

People's Gas advanced 3 points from its lowest price. Metropolitan Traction opened weak but soon showed great strength and advanced 3c. Canadian Pacific sold at 82½. Rumors of the fall of Santiago are afloat, but promising they will be contradicted by the morning.

New York, (9.55 a.m.), June 20.

Prices for Americans in London are practically unchanged. Consols the same, and quotations for Spanish 4s slightly better. The London market is said to be dull and the public is said to be taking a very small share in it.

Developments over Sunday are practically of no importance as to their bearing on the stock market. The one feature of interest as to the war situation is a statement from Catalonia, which is the principal industrial city of Spain. It is said that the merchants there have issued a manifesto in favor of peace. They are very independent, and while they condemn the Americans, they also blame the Spanish Government, and state that the people generally, and commercial interests, are in favor of an early settlement of the present difficulties. Although there is no definite news to hand, General Shafter's invading army should have landed near Santiago by this time.

Despatches from Madrid state that the troops have landed, but this information is unreliable. Advice from abroad state that Camera's fleet has put into the harbor of Carthage, and that his manoeuvres are merely meant to confuse any naval authorities.

People's Gas was the market stock on Saturday. It is said that friends of this stock are not advising purchases at present. Speculative sentiment still seems to favor lower prices and nothing in the situation today justifies any material change in this opinion.

New York, 10.15 a.m.

FLOWER STOCKS.

Flower has buying orders for People's Gas around 95.

The decline in People's Gas last week has caused rather a bearish feeling, and the Flower Stocks are being attacked in consequence. Keep and Keene bought 1000 People's Gas; they frequently execute orders for Flower.

Considerable pressure to sell Brooklyn Rapid Transit.

New York, 10.30 a.m.

Commission houses sold Sugar at the opening, traders bought. There was not much support.

Wasserman and Kirkner sold Burlington and Quincy.

Lawrence and Vermilya sold American Tobacco and Henry Bros. bought.

Pearl sold 500 St. Paul.
London doing nothing.

It looks as if Wormser and Keene were buying to keep prices up. There is very little outside support.

New York, (11.15 a.m.), June 20.

The buying of Tobacco seems to be for insiders; 150 is predicted for it. The manipulation is credited to Moore and Schley.

The traders are selling the Grangers on weakness in wheat.

12.05 p.m.

Flower bought considerable stock this morning. Housman also bought largely, about 1500 shares of different stocks.

London sold less than 5,000 shares on balance.

Moore and Schley sold through brokers.

Commission business flat. Parkman and Burr bought 300 American Tobacco in all.

NEW YORK STOCK MARKET.

June 20, 1898.

	CLOSING PRICES FROM JUNE 13 TO 18—					TO-DAY'S PRICES—				
	13	14	15	16	17	18	Open	Highest	Lowest	Closing
American Sugar	139½	138½	130½	133½	132½	131½	*130½	132½	130½	132½
Am. Spirits Mfg. Co.			14							
Am. Spirits Mfg Co pfd										
American Tobacco	111½	111½	100½	114	116½	115½	115	116½	114½	11½
American Tobacco pfd.										
Atch T. & S. Fe		13½	13	13	13½			13	13	13
Atch T. & S. Fe pfd	33½	33	32½	32½	32½	32½	32½	33	32½	33
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	52½	51½	51½	51½	51	50	50½	50	49½	50
C.C.C. & St. L.	39	40½			43½	42	41	42	41½	42
Canadian Pacific							83½			82½
Canada Southern	52	51	51½		51½		29	51	50½	51
Chesapeake & Ohio	22½	22½	22½	23½	23½		23	23½	22	23
Chicago B. & Q.	105½	104	103	104½	104½	103	103½	104½	103½	106½
Chicago Mil. & St. P.	100½	99	98	99½	99½	98	98	99½	98	99
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	106½	105½	105½	106	106	105½	105½	106	105½	106½
Chicago & Northwest	125½	125	124½	125	125½	124½		125½	124½	125½
Chic. & Northwest pfd.								196	155½	196
Consolidated Gas xd 2%	201½	201	199	199	196½			108	108	108
Delaware & Hudson	111½									
Del. Lack. & Western										
Erie										
General Electric	37½	37½	36½		38	37½	37½	37½	37½	37½
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	51½	52½	51	52½	52½	52	52	52½	51	52½
Manhattan con.	104½	105½	104	105½	105½	104	*104½	105½	104	104½
Met. Street Ry. Co.	161	160½	159	160	159½	161		162½	159½	162½
Michigan Central										
Missouri Kan. & Tex								33½	33½	33½
Missouri Kan. & T. pfd	34	34	33	33½	33½	34		33½	33½	33½
Missouri Pacific	35½	35	34	35	35	34½		34½	34½	34½
Nat. Lead		34½	33	34	35½					
Nat. Lead pfd	36½									
New Jersey Central				94	94½	94½	93½	94½	93½	94½
New York Central	116½	115½	115	115½	115½	115½	115	116½	115½	116½
Northern Pacific	69	68½	67½	68½	68½	68		68	67½	68½
Northern Pacific pfd	29	28	27	28	28	27		27	27	28
Northern Pacific	69	68	67	68	68	68		68	67	68
Omaha	76½	77½	76½	76½	76½			76	76	76
Oregon Rail. and Nav.										
Pacific Mail	29	28½	28½	29	28½			29	28½	29
Peo. Gas L. & Coke Co.	100	99	98½	99	98	95	95	97½	94	97½
Pullman Palace Car Co.										
Reading	20	19	19		19	19		19	19	19
Southern Pacific	29	29	29	30	30			29	29	29
Texas Pacific	11	11	11	11	11	11		11	11	11
Tenn. Coal & Iron	23	23	23	23	23	24	23	23	23	23
Third Avenue R.R.								23	23	22
Union Pacific	24	23	23	23	23	23	23	23	22	23
Union Pacific pfd.	60	59	58	58	58	58	58	59	58	59
U. S. Rubber										
U. S. Leather pfd	65½	65	63½	64	66	65		66	65	65
Wabash										
Wabash pfd	19							19	19	19
W. U. Telegraph	91	91	91	91	92	91		91	90	91

*Ex-dividend.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrament St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

June 20, 1898.

	CLOSING PRICES JUNE 14 TO 18.					TO-DAY'S PRICES.			
	14	15	16	17	18	Opening.	Highest.	Lowest.	Closing.
Wheat—									
June... \$0 85	88N	\$0 86A	\$0 80N	80N		.....	\$0 78B	75A	\$0 78B
July... 77½	79½B	79-79½	75½	72½	71½-71	71	73	70	72B
Sept... 70½	72½	70½-71A	68½B	67B	66½-67½	66½	67½	65½-6	67½-3A
Dec... 70½	72½	71½B	69-9½A	68A	67½-67½	68	68½	66	68½
Corn—									
July... 32½	34A	33	31½-2B	32	32-31	32	32½	31½	32½-3A
Sept... 33	34A	34B	32½B	33	32-32	32	33	31½	33A
Oats—									
July... 23½	25A	24½A	23A	23A	23	24	24	23	24
Sept... 21	22	21	20	20	20	21	21	20	21
Pork—									
July... 9 42	9 85	9 72	9 60	9 55	9 57	9 80	9 55	9 80	9 80
Sept... 9 60B	10 02	9 90	9 75	9 72	9 72	10 00	9 70	9 97	9 97
Lard—									
July... 5 70-72	5 85	5 80-2	5 75B	5 72	5 72	5 80-2	5 70	5 80B	5 80B
Sept... 5 82	5 95-5 97	5 82	5 85B	5 82	5 82	5 92	5 82	5 90B	5 90B
Sht ribs—									
July... 5 37	5 55	5 50B	5 45A	5 45A	5 40	5 55	5 40	5 55A	5 55A
Sept... 5 47A	5 65	5 60A	5 52	5 52	5 50	5 62	5 50	5 60-2	5 60-2

Puts and Calls for June 21 :

Wheat, Sept. Calls	69½	Puts	66½
Corn, July Calls	33½	Puts	32½
Curb, Sept. Wheat			67½

New York, Noon.
June 20.

The London market for Americans is reported to be dull and featureless. The British public is doing nothing; and prices abroad follow our market so closely that arbitrage transactions are almost impossible. The result was that foreign houses did less in this morning's market than for some time. Prices, as a rule, on the floor seem to be bearish. A good many bear reports are out on People's Gas, and the weakness of the wheat market is looked upon as a good reason for the bears believe that the crop prospect, as shown in the Government report published early in the month, can certainly not be bettered, and may very likely become less favorable, and they further urge that to bull stocks when wheat is selling at \$1, or more per bushel, is a very different prospect from bulling them when it is selling at 66c, or lower.

The recent decline in People's Gas is ascribed to two reasons. The first is

that there has been a falling out between certain inside interests in regard to the Economic Company which supplies the People's Gas Co. with natural gas. The second is that the suit which has been brought against the company by Mr. Livingstone, of New York, has not been dismissed as Wall street had supposed; but on the contrary might be decided in favor of the plaintiff, and might result in serious embarrassment to the company.

As to Brooklyn Rapid Transit, the admission of the elevator carts to the bridge is expected to curtail seriously the earnings of the B. R. T. Co.

One of the strongest stocks was Rubber, the earnings of which are reported to be extremely satisfactory, and the business done has been largely increased by governmental orders.

There was a total absence of war news, but some apprehension continues to exist in regard to the land operations in Cuba.

On the whole the market is rather heavy, with a smaller volume of business than for some time.

STOCKS ARE MOVING.

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—IN—

STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

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MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4
to 4½.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties 8½ to 8¾
Seventy day date 8 to 8½
Nineties 8 to 8½
Demand 9 to 9½
Cables 9 5-16

OVER THE COUNTER.

Sixties 9 to 9½
Demand 9 to 9½
Cables 9
N. Y. Funds 1-32-par.

DOCUMENTARY.

3 days 8 to 8½
60 days 8 to 8½
3 days cattle 8 to 8½

PARIS FRANCS.

Long 5 21¼ to 52 1¼
Shorts for cheques 5 19½ to 5 20

NEW YORK.

Call money 1½
Sterling Demand 485¼ to 485½
Sixties 485¼ to 485½

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

June 18, 1897 \$4,634.56
" 18, 1898 4,030.74

Decrease \$603.82

TORONTO STREET RAILWAY.

June 14, 1898 \$3,296.94
" 14, 1897 2,888.02

Increase \$408.92

June 15, 1898 \$3,090.88
" 15, 1897 2,861.41

Increase \$229.47

HALF MONTHLY EARNINGS.

Total for half month \$46,007.54
Increase 3,775.33

June 16, 1898 \$3,096.45
" 16, 1897 2,689.70

Increase \$ 406.65

LONDON AND PARIS.

Bank of England rate 3 per cent. Open
discounts rate 1½ to 1½. Paris Rentee
102f.-55c. French Exchange 25f.-27c.
Amount of Bullion into Bank of Eng-
land balance £6,000.

June, 20, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111 16	111 16	111 16
Consols, account.....	111 16	111 16	111 16
Atchison.....	13 3/8	13 3/8	13 3/8
Atchison pfd.....	13 3/8	13 3/8	13 3/8
Ches. & Ohio.....	13 3/8	13 3/8	13 3/8
Canadian Pacific.....	85 1/2	85 1/2	85 1/2
do Consol'd Deb.....	85 1/2	85 1/2	85 1/2
do Preference.....	85 1/2	85 1/2	85 1/2
Denver & Rio G. pfd.....	13 3/8	13 3/8	13 3/8
Erie.....	13 3/8	13 3/8	13 3/8
Erie 1st pfd.....	36 3/8	36 3/8	36 3/8
G. T. R.....	71 1/8	71 1/8	71 1/8
" 4 p.c. guar'td.....	71 1/8	71 1/8	71 1/8
" 1st Pref.....	71 1/8	71 1/8	71 1/8
" 2nd ".....	22 1/2	22 1/2	22 1/2
" 3rd ".....	20 1/2	20 1/2	20 1/2
Hudson Bay.....	107	107	107
Illinois Central.....	107	107	107
Kansas & Texas.....	54 1/2	53 1/2	53 1/2
Louis & Nash.....	54 1/2	53 1/2	53 1/2
Mex.....	19 1/8	19 1/8	19 1/8
Mex. Cent.....	66 1/2	66 1/2	66 1/2
New York Central.....	118 1/2	118	118
Northern Pacific.....	118 1/2	118	118
Northern Pacific pfd.....	118 1/2	118	118
Nor. & West. pfd.....	118 1/2	118	118
Ontario & West.....	118 1/2	118	118
Pennsylvania.....	59 3/8	59 1/2	59 1/2
Reading.....	9 1/8	9 1/8	9 1/8
Reading 1st pfd.....	101 1/2	101 1/2	101 1/2
St. Paul.....	101 1/2	101 1/2	101 1/2
Southern Ry.....	101 1/2	101 1/2	101 1/2
Southern Ry. pfd.....	101 1/2	101 1/2	101 1/2
Union Pacific.....	101 1/2	101 1/2	101 1/2
Union Pacific pfd.....	101 1/2	101 1/2	101 1/2
Wabash pfd.....	101 1/2	101 1/2	101 1/2

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May	Mont. Corporation	182	Permanent.....	Bank of Montreal.
240,000	5	Jan.	do do do	1910.....	1910.....	" "
1,050,000	4	May	do do do	106	1925.....	" "
7,080,000	3	Nov.	do do do	100	Permanent.....	" "
136,700	5	Jan.	Montreal Harbor	117-120	1913 & 1914 5 Jly	" "
874,260	4	July	Toronto City	101-106	1904, 1894.....	Lloyds, Banetts & Bosanquets.
28,500	6	do	do do do			" "
940,000	5	April	Auer Light.....	114	1925.....	Bank of Montreal.
2,000,000	6	May	Bell Telephone.....	1932 1st Nov.....	1932 1st Nov.....	" "
3,423,000	5	2nd April	Canada Central R'y.....	95	1902 April.....	" "
200,000	5	1st April	Canada Colored Cotton Mills.....	110	1931.....	" "
20,000,000	4	1st May	Canadian Pacific R'y. Land Grant.....	106 3/4	1917.....	" "
£300,000	4	Ja. Ap. Ju. Oc	Commercial Paper Co.....	103	2397.....	" "
600,000	4 1/2	Jan.	do do Registered.....	106	1916 1st Jan.....	Bank of Nova Scotia.
350,000	5	1st Jan.	Dominion Cotton.....	100	1916 Jan.....	Bank of Montreal.
5	1st April	July	Halifax Electric Tramway.....	100	1910.....	" "
5	1st April	Oct.	Intercolonial Coal Co.....	87	1917 April.....	Merchants Bank of Halifax.
5	1st Mch	Sep.	Lk. Champlain & St. Lawrence Jr.	100	1915 1st Mch	" "
5	1st Mch	1st Sep.	Montreal Loan & Mortgage.....	108-106	1912.....	Bank of Montreal.
5	1st Mch	1st Aug.	Montreal Street R'y.....	108-106	1912.....	" "
5	1st Mch	1st Aug.	do do do	108-106	1912.....	" "
5	1st April	Oct.	Peoples Heat & Light.....	108-106	1912.....	" "
5	1st Mch	Sep.	Richelieu & Ont. Nav.....	108-106	1912.....	" "
5	1st April	Oct.	Royal Electric.....	108-106	1912.....	" "
5	1st Mch	Sep.	Toronto Railway.....	108-106	1912.....	" "
5	1st Mch	Sep.	Windsor Hotel.....	108-106	1912.....	" "

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

TORONTO STOCK EXCHANGE, JUNE 15th.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.			Closing Rate per cent.			
		Subscribed	Paid up.		Last half year.	Pres. Div.	Next div. payable	Sellers	Buyers	Shares Sold.	
MISCELLANEOUS.											
British America.....	50	\$ 750,000	\$ 750,000	\$ 79,381	3 1/2	July	131	129	180		
Western Assurance.....	400	2,000,000	1,000,000	379,472	5	"	168 1/4	168	2124		
Canada Life.....	100	1,000,000	125,000	10	10	Aug.					
Confederation Life Association.....	100	1,000,000	100,000	7 1/2	7 1/2	July					
Imperial Life Assurance Co.....	100	1,000,000	250,000	62,500	7 1/2	"					
Consumers' Gas.....	50	1,700,000	1,700,000	2 1/2 q	2 1/2 q	Aug.					
Ontario and Qu'Appelle Land Co.....	40	400,000	400,000			"	54	53 1/2	45		
Victoria Rolling Stock Co.....	5000	600,000	60,000	60,000	15	Dec.					
Toronto Electric Light Co., Old.....	100	1,400,000	1,400,000	1 1/4	1 1/4 q	July	136	134 1/4	485		
" " " " New.....	100	600,000	120,000			"	112	118			
Canadian General Electric Co.....	100	900,000	900,000	40,000	3	July	125	119 1/2	100		
" " " " Pref.....	100	300,000	300,000		3	"			7		
Hamilton Electric Light.....	100	250,000	250,000	60,000	1	1 q	76	74 1/2	110		
LOAN and SAVINGS CO.											
British Canadian Ln & Invest. Co.....	100	1,937,900	398,481	120,000	3	July	100				
Building and Loan Association.....	25	750,000	750,000	100,000	2	"	60				
Can. Landed & Nat'l. Inv't. Co.....	100	2,008,000	1,004,000	350,000	3	"	98	xd95	53		
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	2,000,000	1,450,000	3	"			23		
" " " " 20 per cent.....	50	3,000,000	600,000			"	100				
Canadian Savings & Loan Co.....	50	750,000	734,175	200,000	3	Dec.	xd	109			
Central Canada Ln. & Sav's Co.....	100	875,000	875,000	335,000	1 1/2	July	128	125			
" " " " 20 per cent.....	100	1,625,000	325,000			"			2		
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2 1/2	"					
Freehold.....	100	3,221,000	476,100	659,000	3	Dec.	xd100				
" " " " 20 per cent.....	100		843,000		3	"	xd75				
Hamilton Provident & Inv't Soc.....	100	1,500,000	1,100,000	300,000	3	July	xd102 1/2	102	12		
Huron & Erie Ln. & Savings Co.....	50	1,000,000	1,000,000	730,000	4 1/2	"			165		
" " " " 20 per cent.....	50	2,000,000	400,000			"			153		
Imperial Loan & Inv't Co.....	100	839,850	716,000	135,000	3	July	xd100				
Landed Banking & Loan Co.....	100	700,000	688,000	160,000	3	"	114 1/2		25		
London & Can. Ln. & Agency Co.....	50	5,000,000	700,000	210,000	1 1/2	1 1/2 q	Aug.	75			
London Loan Co.....	50	679,000	630,000	81,000	3	July		107			
London & Ontario Investment.....	100	2,750,000	555,000	160,000	3	"					
Manitoba & North-West Loan Co.....	100	1,500,000	370,000	51,000		"		50			
North of Scotland Can. Mortg. Co.....	£10	3,650,000	730,000	403,933	5	"					
Ontario Loan & Debenture Co.....	50	2,000,000	1,200,000	480,000	3 1/2	"			120		
Peoples Loan & D. Co.....	50	600,000	599,429	40,000		"		36	30		
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	"		65			
Toronto Savings & Loan.....	100	1,000,000	600,000	105,000	3	"		121	118 1/2		
Union Loan & Savings Co.....	50	1,095,400	699,020	200,000	3	"		70			
Western Canada.....	50	1,000,000	1,000,000		3	"			118		
" " " " 25 per cent.....	50	2,000,000	500,000	770,000	3	"			90		

† Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

¶ May, 1894, 3 1/2 dividend; April, 1891, 2 1/4 dividend.

VISIBLE SUPPLY.

CHICAGO.	
Wheat.....	19,089,000
Decrease.....	593,000
Corn.....	22,172,000
Increase.....	727,000
Oats.....	7,093,000
Decrease.....	20,000
Rye.....	1,039,000
Barley.....	523,000
Stocks of Wheat.....	933,000
Corn.....	7,996,000
Oats.....	440,000
Rye.....	288,000
Barley.....	13,000
NEW YORK.	
Wheat.....	19,088,000
Corn.....	22,172,000
Oats.....	7,092,000
Rye.....	1,039,000
Barley.....	523,000
Stocks of Wheat.....	4,049,027
Corn.....	968,255
Oats.....	428,038
Rye.....	48,082
Barley.....	6,994
Malt.....	113,950
Afloat Q. Rye.....	8200

TOLEDO.

Stocks of Wheat.....	148,518
Corn.....	860,188

CHICAGO MARKET.

CORN SAID TO BE A BUY.

ST. LOUIS SENDING DAMAGE REPORT ON WHEAT.

WHEAT STRONG ON BRAD-STREETS REPORT.

PROVISIONS STEADY.

Chicago, 2.15 p.m., June 20.

Markets at opening were weak but sellers soon gave out, and on the filling of outside orders, wheat for sale seemed to be scarce. Buyers advanced prices on themselves by taking any lots they could lay hold of. June started at 75, which proved lowest price, 78 was bid at close. July range was 1 1/2 down, then a reaction of 2 1/2 took place, closing at 72 or 3/4 from highest. Sept. opened 1/2 under Saturday's close, went off 1c, rose 2c, closing steady at 67 1/2. Dec. moved within a narrower range a large trade having taken place in the three future options.

Corn and Oats were steady and the former very active, gaining 1/2 to 3/4 on the day. Provisions were also active. Pork advanced 25c per bbl. and lard 7 1/2c. The whole tone was strong. On advances sell the market.

Chicago, June 20.

Weather—66; clear, north.
U. S. Yards—Hogs, 38,000, lower;
Cattle, 21,000, slow.
Curb Wheat—Sept, 66 1/2c.
Cars—W. W. 1; S. W., 9; Corn, 293;
Oats, 132; Rye, 5; Barley, 6.

THE GRAIN MARKET.

A change for the better in weather at home and abroad, foreign selling, weak cables and liquidation of traders working for a rally depressed values all along the line Saturday in the grain market. As before intimated in this paragraph, when wheat was 15 cents a bushel higher for Sept., crop conditions seem making for a prolonged period of low values for cereals. Some statisticians who follow the markets, go so far as to predict 50 cent wheat at Chicago before the snow flies. The trade has been looking to Armour and the Chicago holders of cash wheat to support prices to unload. All rallies are met with a flood of offerings. The light receipts, falling off in Argentine exports and a prospective decrease in the visible for the week were advanced on Friday as a basis for a rally. Bears are cautious about selling on the declines, the short interest is comparatively light, and short sales at any price have so far been easily covered. Wheat has dropped below the price of a year ago, when the autumn advance had fairly started. The extension of the free entry of wheat into Italy failed to exert an appreciable influence, and the crop prospects continue to dominate the market.

Last week July wheat lost 10 1/2 cents, September 5 1/4 cents, and June wheat 15 cents per bushel. Corn declined 1 1/2, and oats 1/4 @ 1/4 net. Provisions lost 5 @ 10 cents compared with last Saturday's close.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	5,000	39,000
Corn, bush.....	330,000	741,000
Oats, bush.....	223,000	242,000
Flour, brls.....	7,146	4,780
At New York—		
Wheat, bush.....	203,500	31,892
Corn, bush.....	339,650	144,848
Oats, bush.....	354,700	201,819
Flour, brls.....	6,718	1,178
Flour, sacks.....	14,400	39,709
At Milwaukee—		
Wheat, bush.....	7,000	1,000
Corn, bush.....	10,000	110,000
At Toledo—		
Wheat, bush.....	12,000	67,000
Corn, bush.....	16,000	19,000
At St. Louis—		
Wheat, bush.....	4,000	5,000
Corn, bush.....	66,000	8,000
At Duluth—		
Wheat, bush.....	19,000	282,000
At Detroit—		
Wheat, bush.....	5,000	3,000
At Minneapolis—		
Wheat, bush.....	16,000	22,000

EUROPEAN MARKETS.

Liverpool, June 20-

Weather—Probs, fine, stationary or a little higher temperature today, warmer Tuesday.

Liverpool, (opening), June 20.

Wheat—Spot, dull; Futures, steady; June nom.; July, 6s 6 1/2d; Sept., 6s 1/4d; Oct., nom.; Dec., 5s 10 1/4d.

Maize—Spot, mixed American per cwt., 3s 2 3/4d; Futures, quiet; June, nom.; July, 3s 2 3/4d; Sept., 3s 4 1/2d; Oct., nom.; Dec., nom.

Flour—Minneapolis, 1st Baker's avg., price per sack, 27s 6d.

12.30 o'clock.

No. 1 Northern Spring, 7s 6d; No. Calif., no stock; Red Winter, 7s 2d.

Corn, 3s 1/2d, asked 3s 3/4d.
Peas, 5s 2d.

Pork 15s 3d; Lard, 29s 9d; Tallow, 19s 6d.

Bacon, long cuts, heavy, 31s 6d; long cuts, light, 31s; Short cuts, light 31s.

Cheese—Both 34s 6d; Wheat, dull; Corn firm.

London, (opening), June 20.

Wheat—Off coast, very little doing; on passage nominally unchanged; English country markets of yesterday, generally 1d cheaper.

Maize—Off coast very little doing; on passage easy; La Plata Yellow, 480 lbs., Tale Quale Str., on passage, 13s 9d.

Continental Port, Paris, June 20.

Wheat—June, 25f 50c; Sept. & Dec., 21f 25c.

Flour—June, 57f 50c; Sept. & Dec., 46f 35c.

French country markets dull; Russian shipments of wheat to United Kingdom, 469,000 qrs.

Maize—45,000 qrs.

Glasgow, London, June 20.

Wheat—Cargoes arrived off coast since last report, 2; waiting at outports, offered for sale, 7; off coast and on passage steadier, 6d lower; parcels No. 1 hard Manitoba, 480 lbs., American terms steamer; May and June, 31s 9d.

Maize—Off coast, nothing doing; on passage, rather easier, 3d lower; cargoes mixed American sail grade, 480 lbs., American terms, northern port steamer, June 14s 10 1/2d to 14s 10 3/4d; spot quotations Gal. Fox Bess, 480 lbs., ex-ship, 17s; American mixed, 15s 6d.

Flour—Spot quotations Minneapolis patent, per sack, 280 lbs., 33s; Mark Lane, Miller market, wheat, foreign, nothing doing, 2d lower; English weak, 2d lower; maize, American, demand poor; Danubian, dull; flour, American difficult of sale, 1d lower; English weak.

1 standard California, 22 3/4s; No. 2 red Antwerp—Wheat, spot quotations No. 1 standard California 22 3/4s; No. 2 red winter, 21s.

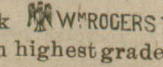
Paris—Wheat, tone steady; June, 25 f. 25c; Sept. and Dec., 21.00; flour, tone weak; June, 57 f. 60c; Sept and Dec., 44f. 60c.

Weather in France "fine."

PEOPLE'S GAS.

Large holders of People's Gas have sold freely on the late rise, they are now wanting to see the stock down so have renewed their old game of lawsuits. Interests which control the Natural Gas business of this company seem also desirous of seeing the stock lower and threaten to erect an extensive plant for the supply of this gas to Chicago should this threat be carried out—of which there is no chance—the People's Co. would suffer materially in their earning power, as at present they realize 1 per cent. on their capital on this business.

Plate that wears

—that's the kind to buy, especially as it can usually be purchased at almost the same price as the kind that won't. 20 YEARS' use has in many cases failed to "dim" silver-plated knives, forks and spoons bearing this trade mark: It's the mark  W. ROGERS ★ placed only on highest grade of plate by the manufacturers.

SIMPSON, HALL, MILLER & CO.,
1794 Notre Dame Street.

MONTREAL EXPORTS.

PER S.S. KILDONA

to

Dundee, June 15.

Wheat—J. Carruthers & Co., 12,000 bus.

Corn—A. G. Thomson, 59,939 bus.

Oats—Crane & Bird, 18,780 bus.

Rye—A. G. Thomson, 42,749 bus.

Cheese—J. Alexander, 112 boxes; Imp Produce Co., 100 boxes; T. J. McCarty, 3 boxes.

Hams—C. P. Ry., 10 boxes; G. T. Ry., 40 boxes.

Deals—Dobell, Beckett & Co., 6,348 bds.; W. & J. Sharples, 10,161 bds.; McArthur Bros., 2,671 bds.

Cattle—R. Reford & Co., 302 head.

Feed—R. Reford & Co., 15 tons.

Hay—R. Reford & Co., 30 tons; John Crowe, 221 bds.

PEG S.S. FREMONA

to

Dundee, June 15.

Wheat—A. McFee & Co., 41,190 bus.

Corn—Hugh McLennan, 34,604 bus.

Oats—J. Ward & Co., 9,570 bus; A. McFee & Co., 38,318 bus.

Cheese—C. G. Ry., 1,277 boxes; G. T. Ry., 1,987 boxes.

Seeds—G. T. Ry., 73 bags.

Oatmeal—G. T. Ry., 600 sacks.

Wringers—G. T. Ry., 6boxes.

Cattle—R. Reford & Co., 453 head.

Hay—R. Reford & Co., 45 tons.

Feed—R. Reford & Co., 32 tons.

PER S.S. DOMINION

to

Liverpool, June 16.

Wheat—A. McFee & Co., 16,273 bus.

Corn—Bartlett, Frazier & Co., 68,240 bus.

Cheese—A. J. Brice, 112 boxes; P. W. McLagan, 265 boxes; Wm. Nevin, 440 boxes; A. W. Grant, 531 boxes.

Butter—A. J. Brice, 326 pkgs.; P. W. McLagan, 25 pkgs.; Wm. Nevin, 72 pkgs; A. W. Grant, 50 pkgs.; F. Fowler, 77 pkgs.; Jos. Alexander, 50 pkgs.; Hodgson Bros., 75 pkgs.; D. A. McPherson, 59 pkgs.; C. P. Ry., 507 pkgs.

Eggs—A. J. Brice, 50 cases; G. T. Ry., 50 cases.

Flour—G. T. Ry., 2,806 sacks; C. P. Ry., 2,995 sacks.

Canned Meats—L. P. & Prov. Co., 69 cases; J. G. Brock, 40 cases; C. P. Ry., 595 cases.

Deals—J. Burstall & Co., 11,443 pcs; E. H. Lemay, 15,231 cs.; W. & J. Sharples, 21,780 pcs; Watson & Todd, 16,518 pcs.

Oilcake—G. T. Ry., 830 bales.

Beans—G. T. Ry., 817 bags.

Furniture—G. T. Ry., 51 bds.

Organs—G. T. Ry., 19.

Doors—G. T. Ry., 1,654 bds.

Starch—G. T. Ry., 1,598 bags.

Horses—D. Torrance & Co., 34 head.

Hay—D. Torrance & Co., 3 tons.

Feed—D. Torrance & Co., 2 tons.

PER S. S. PARISIAN

to

Liverpool, June 17.

Wheat—A. G. Thomson, 36,086 bus.; A. McFee & Co., 8,021 bus.

Corn—Bartlett, Frazier & Co., 8,596 bush.

Peas—G. T. Ry., 155 bush.

Flour—G. T. Ry., 1,750 sacks; C. P. Ry., 1,504 sacks.

Oatmeal—G. T. Ry., 300 bags.

Cheese—G. T. Ry., 423 boxes; C. P. Ry., 1,504 boxes; A. A. Ayer & Co., 189 boxes; Hodgson Bros., 153 boxes.

Eggs—G. T. Ry., 50 cases; Wait & Co., 100 cases.

Meats—G. T. Ry., 428 pkgs.

Oilcake—G. T. Ry., 830 sacks.

Cottonseed—G. T. Ry., 300 bags.

Lobsters—J. W. Windsor, 254 cases.

Deals—W. & J. Sharples 11,882 pcs.

Leather—Shaw, Cassils & Co., 65 bds.

Sewing Machines—Williams Mtg. Co., 56 cases.

Bicycles—E. T. Clouston, 1 crate.

Dom. Express Co., 3 crates.

PER S. S. RYDAL HOLME.

to

West Hartlepool, June 17.

Deals—W. & J. S. Sharples, 57,107 pcs.

Edward L. Bond,

INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST.,
MONTREAL.

PER S. S. GLENARM HEAD.

to

Belfast, June 20.

Corn—Bartlett, Frazier & Co., 17,181 bush.; A. G. Thomson, 8,571 bush.

H. McLennan, 85,710 bush.

Oats—C. P. Ry., 9,984 bush.

Flour—C. A. Ry., 490 sacks.

Cheese—A. W. Grant, 250 boxes.

Cheese—A. W. Grant, 250 boxes;

Lovell & Christmas, 276 boxes; A. A. Ayer & Co., 519 boxes.

Deals—Watson & Todd, 1,165 pcs.; Dobell, Beckett & Co., 2,493 pcs.; Dobell, Beckett & Co., 934 boards; G. T. Ry., 560 boards.

MINING STOCKS.

June 20, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.07 1/2	\$.10
Can. Gold Fields.....	.07	.07
Cariboo Hydraulic.....	.78	.90
Cariboo McKinny.....	.53	.56
Deer Park.....	.14	.16
Dom. Developing Co.....	.25	.25
Evening Star.....	.05 1/2	.05 1/2
Fern.....	.60	.70
Golden Cache.....	.50	.50
Gold Hills Developing.....	.10	.10
Iron Colt.....	.10	.10
Iron Mask.....	.75	.81
Josie.....	.28	.31
Jumbo.....	.50	.50
Monte Christo Con.....	.33	.34
Montreal & London.....	.30	.30
Montreal Red Mountain.....	.18	.20
Noble Five.....	.18	.18
Reco.....	1.50	1.50
Slocan Star.....	1.75	1.75
Smuggler.....	.14	.14
Silverine.....	.05	.05
Tin Horn.....	.14	.14
Two Friends.....	.14	.14
Twin.....	.25	.25
Virginia.....	.38	.41
War Eagle Con.....	2.28	2.29
Winchester.....	.17	.17

UNION MUTUAL LIFE INS. CO.

Of Portland, Maine.

Established in Canada half a century.

Canadian Deposit, \$585,000.00.

For rates and full particulars apply to

WALTER I. JOSEPH, Manager r.

151 St. James, St., Montreal.

Telephone 923.

McCUAIG, RYKERT & CO.

STOCKBROKERS,

Members Montreal Stock Exchange.

1759 Notre Dame St.

A special department for Canadian Mines

MONTREAL

THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.

Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director,

Telephone 1418. 39 St. Sacramento St

NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY,

for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898.

By order of the Board.

H. H. HENSHAW,

Secretary and Treasurer.

Montreal, May 17th, 1898.

ATWATER, DUCLOS & MACKIE,

Advocates.

Barristers and Solicitors,

Standard Chambers, 151 St. James St.,

MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.

CHAS. A. DUCLOS. J. F. MACKIE.

BURNETT & CO.,

STOCKBROKERS,