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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VIII—NO 20.

TORONTO, ONT., FRIDAY, NOVEMBER 13, 1874.

{ SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

34 PACKAGES  
NEW GOODS  
TO-DAY.

Assorting the various Departments

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO.  
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Oct. 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER  
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,  
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1874.

32-ly

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion  
of their

FANCY AND STAPLE  
DRY GOODS,

Comprising

Heavy Staples, Plain and Fancy Wool-  
lens, Prints, Dress Goods, Black Lustres  
French Merinoes, Silk Shawls, Mantles  
Jackets, Crapes, Hosiery, Gloves, Hab-  
erdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Etoffes, Blanket  
Shirts, Pant', Hosiery, &c. &c.

LYBSTER MILL GOODS ALWAYS ON HAND.

Toronto, September, 1874.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,  
HAMILTON.

OUR ASSORTMENT OF

Imported and Canadian Dry Goods

FOR THE

FALL TRADE

IS NOW COMPLETE.

IN

CANADIAN CARPETS

we have a wide range of patterns.

Full Stock of Boots and Shoes.

THOS. C. KERR & Co.

Hamilton, 25th August, 1874.

SMITH & KEIGHLEY,

IMPORTERS OF TEAS

AND

WHOLESALE GROCERS,

25 CHURCH STREET.

Have now received full supplies of

FRESH TEAS

Purchased since the recent decline in values, therefore  
can offer to the trade Special Inducements, among which  
will be found some very choice firsts Moyune Teas, also  
medium and low grades Young Hysons, Gunpowders,  
Imperials, Japans, and Congous. Also a large stock of

SUGARS,

Comprising

Barrels Dry Crushed Sugars.

" Granulated

" Crushed X

Hhds. Scotch Refined, low to medium sorts.

" bright to extra bright.

Cases Centrifugal

The Trade will do well to examine our stock of Sugars,  
as they have been bought for cash, and are selling at a  
small advance.

Toronto, 6th July, 1874.

SAMSON,

KENNEDY,

and GEMMEL.

ARE SHOWING

AN IMMENSE ASSORTMENT

OF

FANCY WOOL GOODS.

SAMSON, KENNEDY & GEMMEL

44 Scott and 19 Colborne St.

TORONTO

Toronto, Oct. 6, 1874

The Chartered Banks.

**BANK OF MONTREAL.****NOTICE**

IS HEREBY GIVEN THAT A

**DIVIDEND OF SEVEN PER CENT.**

Upon the paid-up capital stock of this Institution has been declared for the current half-year, and that the same will be

Payable at its Banking House,

IN THIS CITY,

On and after Tuesday, the First day of December next.

**THE TRANSFER BOOKS**

will be closed from

THE 16TH TO THE 30TH NOVEMBER NEXT,  
both days inclusive.

By order of the Board.

**R. B. ANGUS,**

General Manager.

Montreal, 21st October, 1874.

The Canadian  
**BANK OF COMMERCE.**

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000  
Rest - - - - - 1,800,000

**DIRECTORS.****HON. WILLIAM McMASTER, President.****ROBT. WILKES, Esq., M.P., Vice-President.**

Noah Barnhart, Esq. Adam Hope, Esq.  
F. W. Cumberland, Esq. James Michie, Esq.  
William Elliot, Esq. T. Sutherland Stayner, Esq.  
George Taylor, Esq.

**W. N. ANDERSON, General Manager.****JNO. C. KEMP, Inspector.**

New York—J. G. Harper, J. H. Goadby, and B. E. Walker,  
Agents.

**BRANCHES.**

Barrie,	Brantford,	Chatham,
Cayuga,	Collingwood,	Dundas,
Galt,	Goderich,	Guelph,
Hamilton,	London,	Lucan,
Montreal,	Orangeville,	Ottawa,
Peterboro',	St. Catharines,	Sarnia,
Simcoe,	Strathroy,	Trenton,
Toronto,	Thorold,	Woodstock.
Windsor.		

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

New York—The National Bank of the Republic.  
London, England—The Bank of Scotland.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

**COURT OF DIRECTORS.**

Henry R. Farrar, J. J. Kingsford,  
Alexander Gillespie, Frederick Lubbock,  
Richard H. Glyn, A. H. Philpotts,  
Samuel Hoare, J. Murray Robertson,  
W. Burnley Hume, John James Cater.  
General Manager—CHARLES McNAB.  
Secretary—R. W. BRADFORD.

**BANKERS.**—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

**NEW YORK.**—Agents—H. A. Tuzo and D. E. Davidson.

**SAN FRANCISCO.**—Agents—Archibald McKinlay and H. W. Glenny.

**Branches and Agencies in Dominion of Canada.**

**ONTARIO.**—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

**QUEBEC.**—Montreal, Quebec.

**NEW BRUNSWICK.**—St. John, St. Stephen, Fredricton, Moncton.

**NOVA SCOTIA.**—Halifax.

**BRITISH COLUMBIA.**—Victoria, Barkerville.

**Agents:**—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

**ROYAL CANADIAN BANK****DIVIDEND No. 16.**

Notice is hereby given that a Dividend on the paid-up Capital of the Bank, at the rate of

**EIGHT PER CENT. PER ANNUM,**

for the half year ending 30th November, has this day been declared, and will be paid at the Bank and its Branches,

On and after Tuesday, the first day of December next.

The Transfer Books will be closed from the 16th to 30th November, both days inclusive.

By order of the Board,

**THOS. McCracken,**

Cashier.

Royal Canadian Bank,  
Toronto, 17th October, 1874.

**BANK OF TORONTO, CANADA.****Dividend Number Thirty-Seven.**

Notice is hereby given that a Dividend of SIX PER CENT. for the current Half Year, being at the rate of TWELVE PER CENT. per annum, on the Paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after TUESDAY, the First day of DECEMBER next.

The Transfer Books will be closed from the Sixteenth to the Thirtieth day of November next, both days inclusive.

By order of the Board.

**G. HAGUE,**  
Cashier.

Toronto, 28th October, 1874.

The Chartered Banks.

**MERCHANT'S BANK OF CANADA.**

Capital - - - \$9,000,000

Head Office, - - - Montreal.

**SIR HUGH ALLAN . . . President**  
**JACKSON RAE . . . Gen. Manager**

**BRANCHES AND AGENCIES.**

Montreal.	Napanee.
Toronto.	Brampton.
Hamilton.	Elora.
Kingston.	Lindsay.
Belleville.	Almonte.
London.	Kincardine.
Chatham.	Orangeville.
Galt.	Pembroke.
Ottawa.	Mitchell.
Windsor.	Waterloo, Ont.
Ingersoll.	Tilsonburg.
St. Thomas.	St. John's, Que.
Stratford.	St. Hyacinthe.
Perlin.	Sorel.
Owen Sound.	Renfrew.
Walkerton.	Fergus.
Prescott.	Beauharnois.
Perth.	Gananoque.
	Winnipeg, Manitoba.

**FOREIGN AGENTS.**

London:

The London Joint Stock Bank.

New York:

The National Bank of the Republic.

**THE DOMINION BANK.**

Notice is hereby given that a Dividend of Four per cent upon the Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the

**BANKING HOUSE IN THIS CITY,**

ON OR AFTER

Monday the 2nd day of Nov. next.

The Transfer Books will be closed from the 16th to the 31st October next, (both days inclusive).

By order of the Board.

(Signed)

**R. H. BETHUNE, Cashier.**

Toronto, Sep. 30, 1874.

**ONTARIO BANK.****DIVIDEND No. 35.**

Notice is hereby given that a dividend of FOUR per cent upon the paid-up Capital Stock of the Institution, for the current half-year has this day been declared, and that the same will be payable at the Bank and its branches on and after

Tuesday, 1st day of Dec. next.

The Transfer Books will be closed from the 15th to the 30th November both days inclusive.

By order of the Board.

**D. FISHER,**  
Cashier.

Ontario Bank,  
Bowmanville, 28th Oct., 1874.

**METROPOLITAN BANK.**

Notice is hereby given that a Dividend of FOUR PER CENT. for the current Half Year has this day been declared on the Paid-up Capital of this Bank, and will be payable at the Banking House in this city, on and after TUESDAY the First day of DECEMBER proximo.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

**A. S. HINCKS, Cashier.**

Montreal, October 28th, 1874.

The Chartered Banks.

**Banque Jacques Cartier.**

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun

Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENCIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

**NIAGARA DISTRICT BANK**

Established 1853.

Head Office, St. Catherines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.  
HY. CARLISLE, Esq., Vice-President.  
HON. JAS. R. BENSON, Senator, St. Catharines.  
S. S. JUNKIN, Esq., St. Catharines.  
ROBT. LAWRIE, Esq., St. Catharines.  
JOHN BROWN, Esq., Thorold.  
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.  
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

**BANK OF HAMILTON.**

Dividend No. 4.

Notice is hereby given that a dividend of FOUR per cent for the current half-year, being at the rate of

EIGHT PER CENT PER ANNUM

Upon the paid-up Capital Stock of this Institution, has this day been declared, and that the same will be payable at the Bank and its Agencies, on and after

Tuesday, the 1st day of Dec. next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.  
By order of the Board.

H. C. HAMMOND, Cashier.

Hamilton, Oct. 28, 1874.

**ST. LAWRENCE BANK.**

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.  
JOHN COWAN, Esq., Vice-President.  
CAPT. THOS. DICHE, Esq.  
A. THORNTON TODD, Esq.  
W. F. ALLEN, Esq.  
R. C. JAMIESON, Esq., Montreal.  
K. F. LOCKHART, Cashier.  
Bradford—A. H. Ireland, Agent.  
Colborne—Robert A. Moir, Agent.  
London—J. C. P. Phillips, Agent.  
Newcastle—J. K. Allen, Agent.  
Strathroy—J. B. Cummings, Agent.  
Agents in New York—R. Bell & C. F. Smithers.  
Agent in Montreal—The Bank of Montreal.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.  
HON. THOS. MCGREEVY, Vice-President.  
Hon. Geo. Irvine, John Sharples, Esq.,  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
Andrew Thomson, Esq.,  
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.  
BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.  
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

**MOLSON'S BANK.**

Capital Authorized, \$2,000,000.  
Capital Subscribed, \$2,000,000.  
Capital Paid-up, \$1,977,470.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.  
Thos. Workman, Esq., T. J. Claxton, Esq.  
E. Hudon, Esq., R. W. Shepherd, Esq.  
Thos. Cramp, Esq.

HEAD OFFICE, MONTREAL, CANADA.  
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.  
Brockville, Owen Sound, S rel, Exeter,  
London, Windsor, Toronto, Meaford,  
Morrisburg, St. Thomas, Welland, Smith's Falls

BANKERS.  
New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank.  
London, England—The City Bank, Threadneedle St.  
New Brunswick—Bank of New Brunswick, St. John, N.B.  
Coll ctions made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.  
WILLIAM WITHALL, Esq., Vice-President.  
Sir N. F. Belleau, Knight.  
Henry Fry, Esq., R. H. Smith, Esq.  
T. H. Dunn, Esq., A. F. A Knight, Esq.  
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada :  
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.  
Thorold, (Ont.)  
C. HENRY, Inspector.  
Agents in New York—Messrs. Maitland, Phelps & Co.  
Agents in London—The Union Bank of London.  
Agents in Paris—Gustave Bossange.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . \$2,000,000  
" SUBSCRIBED . . . 2,000,000  
" PAID-UP . . . 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.  
HON. ISIDORE THIBAudeau, Vice-President.  
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D. )  
Hon. U. J. Tessier. C. Tetu, Esq.  
P. Vallee, Esq.  
FRS. VEZINA, Cashier.  
Montreal Branch—William Moffatt, Manager.  
Ottawa Branch—Sam. Benoit, Manager.  
Agents in New York—National Bank of the Republic.  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman.  
Jas. Anderson, Esq., (Messrs. Anderson, Anderson & Co.)  
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)  
Eden Colville, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)  
London Office—5 East India Avenue, Leadenhall Street, London.  
Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.  
Agents in Canada and the United States—The Bank of Montreal.  
The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., April 3, 1873.

The Chartered Banks.

**Eastern Townships Bank**

CAPITAL . . . \$1,000,000  
RESERVE FUND . . . 240,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.  
B. Pomroy. A. A. Adams. Hon. J. H. Pope.  
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.  
WM. FARWELL, jr. Cashier.

BRANCHES.  
Waterloo. Cowansville. Stanstead.  
Coaticook. Richmond.  
Agents in Montreal—Bank of Montreal.  
London, England—  
Boston—National Exchange Bank.  
Coll ctions made at all accessible points, and promptly remitted for.

**CITY BANK MONTREAL**

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

upon the paid-up Capital of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Agencies, at Toronto and Sherbrooke, on Tuesday, the first day of December next. The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board.

J. B. RENNY, Cashier.

November 2nd, 1874.

**UNION BANK, PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.  
WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN.  
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal . . . . . Bank of Montreal.  
New York . . . . . National Park Bank.  
Boston . . . . . National Bank of Commerce.

**LA BANQUE DU PEUPLE.**

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK, OF THE DOMINION OF CANADA.**

St. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.  
Vice-President—ZEBEDEE RING Esq

DIRECTORS.

J. V. TROOP, Esq.  
Hon. W. MUIRHEAD, Senator.  
GEORGE MCKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal. Boston—Merchants National Bank.

## The Chartered Banks.

**THE FEDERAL BANK  
OF CANADA.**

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

**BOARD OF DIRECTORS.**

S. NORDHEIMER, Esq., - - - - President.  
 WM. ALEXANDER, Esq., - - - - Vice-President.  
 Edward Gurney, Jun., Esq., Benjamin Lyman, Esq.,  
 William Galbraith, Esq., John S. Playfair, Esq.,  
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London and Simcoe.  
 AGENTS.—London, Eng.—The City Bank, Thread-  
 needle Street.

New York—American Exchange National Bank.  
 Canada—Bank of Montreal and its Branches.  
 Collections made in all parts of Canada and the United  
 States.

Gold and Currency Drafts on New York bought and sold.  
 Interest allowed on Deposits according to agree-  
 ment.

**MERCHANTS' BANK  
OF HALIFAX.**

CAPITAL, - - - - \$1,000,000

**DIRECTORS.**

THOMAS E. KENNY, Esq., *President.*  
 HON. JEREMIAH NORTHUP, Senator, *Vice-Pres.*  
 James Butler, Esq. Thomas Abbott, Esq.,  
 John Taylor, Esq. Michael Dwyer, Esq.,  
 George Maclean, *Cashier.* Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-  
 agent in Charlottetown, P. E. I.—OWEN CONNOLLY.  
 Agents in Nova Scotia:

Antigonish..... T. M. King, Agent.  
 Bridgewater..... Andrew Gow, "  
 Pictou..... Wm. Ives "  
 Sydney..... J. E. Burchell "  
 Truro..... John B. Dickie "  
 Weymouth..... Colin Campbell, Jr. "  
 Maitland (Hants Co.)..... David Frieze,

**PICTOU BANK,  
PICTOU, N. S.**

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL..... \$500,000  
 PAID-UP CAPITAL..... 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
 Montreal, Bank of Montreal.  
 New York, Bell & Smithers.  
 London, Eng., Imperial Bank.

**STADACONA BANK,  
QUEBEC.**

CAPITAL, - - - - \$1,000,000

**DIRECTORS.**

A. JOSEPH, *President.*  
 P. GARNEAU, M. P. P., *Vice-Pres.*  
 A. P. Caron, M. P. John Ross,  
 William Drum. G. R. Renfrew,  
 T. H. Grant. Joseph Shehyn.  
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.  
 " New York—Bell & Smithers.  
 " Chicago—Bank of Montreal.  
 " London, England, National Bank of Scotland.

**STINSON'S BANK,**

HAMILTON, ONT. Established 1847  
 Allows four and five per cent interest on deposits.  
 Deals in New York and Sterling Exchange, United  
 States Stocks and Bonds. Drafts issued on New York  
 Chicago and London. Investments and sales of all des-  
 criptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank  
 Commerce.

Bankers in London—National Bank of Scotland.

## Financial.

**Canada Permanent Loan  
and Savings Company.**

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000  
 RESERVE FUND, - - - - 430,000  
 TOTAL ASSETS, - - - - 3,200,000

OFFICE—Masonic Hall, Toronto Street, Toronto.

**SAVINGS BANK BRANCH.**

Deposits received and interest allowed at 5 and 6 per  
 cent. per annum, payable half-yearly.

Being guaranteed by the capital and assets of the Company  
 amply secured by mortgages on approved real estate,  
 depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

**THE FREEHOLD  
Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH!  
 RESERVE FUND, \$120,000.

*President,* - - - - HON. WM. McMASTER.  
*Secretary-Treas.* - - - - CHARLES ROBERTSON.  
*Inspector,* - - - - ROBERT ARMSTRONG.

**Office Cor. Church & Court Sts., Toronto.**

N.B.—Cash advanced on Freehold Property, on long  
 credit, and easy terms of payment. Deposits received  
 on interest.

**LONDON AND CANADIAN  
Loan & Agency Co.**

(LIMITED).

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 Deposits received.

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Exchange Buildings, Toronto.

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**LANDED CREDIT COMPY**

Are prepared to make Loans on approved

**Real Estate Security.**

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be dis-  
 charged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
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4. Interest only charged from date of Cheque.
5. No Commissions allowed or charged.
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The Company also purchases mortgages at liberal rates.  
 Forms of application may be had of the local valuers  
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Company's Office, J. SYMONS, Secretary.

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**KIRK & HOBSON,****STOCK & EXCHANGE BROKERS,**

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on  
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REFERENCES.—The President, Directors, and Cashier  
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TORONTO,**BANKERS AND BROKERS,**

Sterling Exchange, American Currency, Bonds and Stock  
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Scotland in Edinburgh, Glasgow and Dundee; Messrs.  
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(Late Bank of Nova Scotia.)  
**ALMON & MACKINTOSH,  
BANKERS, BROKERS,**  
AND  
General Financial Agents,  
HALIFAX, N. S.

All branches of Banking and Exchange Business trans-  
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Collections made without charge. Are prepared to  
give every information regarding business concerns in  
the Maritime Provinces.

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Stocks bought or sold on margin or for Cash.  
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A large stock of Account-Books and General Stationery  
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Stocks, Gold & Exchange Bought and Sold.  
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All orders will receive prompt attention.

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Buy and sell on Commission,  
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By authority of the Dominion & Prov. Govts.



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GUARANTEE COMP'Y,**  
FOR THE ISSUE OF  
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## The Leading Wholesale Trade of Hamilton.

1874. Extract from July Circular. 1874.

**JOHN I. MACKENZIE & Co.,  
DRY GOODS IMPORTERS,**

And Dealers in Canadian Manufactures,  
KING STREET EAST, HAMILTON.  
Samples of Fall Stock are now in the hands of our  
Travellers. Our Stock as usual will contain all lines in  
Dry Goods requisite for a WELL FURNISHED  
COUNTRY STORE.  
Our Domestic Department contains full assortment  
of the following:—

Canadian Tweeds. Canadian Twilled Cloths.  
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Canadian Grey Flannels. Canadian Fancy Flannels.  
Knitted Goods in great variety.

**CANADIAN COTTONS.**  
Cornwall x 33 inches. Cornwall A A 36 inches.  
" B 33 inches. Hochelaga 33 inches.  
" A 36 inches. " 36 "

At Mill Prices.  
New Brunswick Cotton Yarn. Dundas Cotton Yarn.  
Also Colored Cotton Yarns and Carpet Warps.  
**JOHN I MACKENZIE & Co.**

**BROWN, ROUTH & CO.,  
IMPORTERS OF TEAS**  
AND  
**Wholesale Grocers,  
HAMILTON.**

ADAM BROWN. H. W. ROUTH

**Robert Service & Co.**  
Importers of  
**WOOLLENS**

AND  
**TAILORS' TRIMMINGS,  
HAMILTON.**

**FALL STOCK NOW COMPLETE.**  
ROBERT SERVICE. GEORGE SMITH.

**FALL DRY GOODS.**  
A LARGE AND CAREFULLY  
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**ONTARIO STEAM BISCUIT**  
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Nos. 67, 69 and 71 KING STREET EAST.**

**Biscuits & Candies Wholesale.**  
Manufacturer—I. C. CHILMAN,  
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The Leading Wholesale Trade of Montreal.

**JOHN HATCHETTE & Co.,**Late Moore, Semple & Hatchette, successors to  
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,  
MONTREAL.**A. RAMSAY & SON,****Manufacturers & Importers of White  
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.  
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and  
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.  
IN MISCELLANEOUS—Glue, Sand Paper, Brushes  
of all kinds, and a full stock of all the miscella-  
neous requirements of the Trade in our line.Warehouse—37, 39 and 41 Recollet Street.  
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING  
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Manufactured by

**JOHN L. HARDMAN & Co.,**Office and Factory; 107 and 109 Queen Street,  
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Price Lists on application.

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**Importers of Pig Iron, Bar Iron, Boiler Plates,  
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BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard n Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
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PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS O

*Sofa, Chair and Bed Springs.*  
A large stock always on hand.

34-

**JAMES ROBERTSON,  
GENERAL METAL MERCHANT  
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Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,  
MONTREAL.**BEVINGTON & MORRIS,****Wholesale Leather and Fur Merchants,**  
LONDON, ENGLAND.Represented in Canada by Sculthorp & Pennington.  
WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.  
Stocks of Furs, Skins and Leather always on hand.**W. RYAN, Toronto,****M. P. RYAN, Montreal.****PRODUCE**

AND

**Commission Merchants.**

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,  
Distillers and Manufacturers**OF  
Cordials, Tom Gins,  
Ginger Wines, Choice Fruit Syrups  
Bitters, Brandies,  
Bourbon and Rye Whiskies.

Warehouse &amp; Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,  
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**HEAVY HARDWARE MERCHANTS**And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters' Supplies.  
Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.  
Orders taken to import on favorable terms.**J. A. MATHEWSON,**

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**WHOLESALE GROCER**

202 MCGILL STREET,

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**CASSILS, STIMSON & CO.,**

IMPORTERS OF

**Foreign Leathers and Shoe Goods,***Commission Merchants in***DOMESTIC LEATHER.**

10 Lemoine Street,

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**I. C. C. COMPANY.****HALL, KAY & Co.,****GENERAL METAL MERCHANTS,****McGill & Grey Nun Streets,**

MONTREAL,

Beg to inform those interested in Cheese Manufacturing  
that they are the SOLE AND EXCLUSIVE AGENTS  
IN THE DOMINION for the IRON CLAD CAN  
COMPANY of New York. A Stock of Can Trimmings  
always on hand, and all orders must be addressed to  
them. Price Lists on application.For Sale—Tin Plates, Canada Plates, Galvanized,  
Block, and Tinned Sheet Iron, Ingot and Sheet Copper,  
Iron, Copper, and Brass Wire, Tinsmiths' Tools and  
Machines, &c., &c.**JOHN McARTHUR & SON,  
MERCHANTS IN****OILS, CHEMICALS,  
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**MORLAND, WATSON & CO.,****Iron & Hardware Merchants,**

And Manufacturers of all descriptions of

**Saws, Axes & Edge Tools****Nails, Horse Nails, Horse Shoes'**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-  
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DAWSON'S PLANES, &amp;c., &amp;c.

Agents National Tube Works Co., Boston.

385 et 387 ST. PAUL STREET;  
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53 St. Peter St., cor. Foundling,

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**GUSTAVE BOSSANGE,  
GENERAL COMMISSION MERCHANT**

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*Exporter of French Manufactures,***16 Rue du Quatre Septembre,  
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Sole Agents for G. Gottschalk, Paris, L. Legrand,  
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OF MONTREAL.

**Manufacturers of Rubber Shoes,****FELT BOOTS, BELTING, PACKING,  
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Works—Papineau Square, MONTREAL.

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**BLACK & LOCKE,****LEATHER MERCHANTS**

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**Marble & Granite Works.****Head Office--130 Bleury St., Montreal**

ROBERT FORSYTH, Proprietor.

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HALIFAX, N.S., corner of Argyle & Sackville Streets.  
ST. JOHN, N. B., Smith's Buildings, Prince William St.There is always on hand at the above offices a very  
large assortment of**Marble and Slate Mantle-pieces: Marble, Scotch  
and Canadian Granite Monuments and  
Headstones.**All orders executed in best style and at moderate  
prices. Designs sent to all parts of the country.

The Leading Wholesale Trade of Montreal.

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**KRUPPS'** Celebrated Cast Spring Steel Tyres, Axles, &c.  
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.  
A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZES, on hand.  
W. J. M. JONES. J. B. BURLAND.

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DEALERS IN HIDES & LEATHER  
13 Recollet Street, Montreal.

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IMPORTER OF  
BRITISH AND FOREIGN  
FANCY LEATHER,  
FRENCH CALF AND KIP,  
ENGLISH WHOLE KIP,  
Prunella Linings, Elastic Webs,  
and every description of  
SHOE MANUFACTURERS' GOODS  
WHOLESALE.  
16 Lemoine Street,  
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FALL CIRCULAR, 1874.

**MACDONALD,  
MOODIE & CO.**  
**FURS**

FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,  
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**HATS, CAPS, FURS,**  
Gloves, Mitts, Mocassins,  
**ROBES.**

All Departments of our Business fully represented,  
USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

**ROBERTSONS, LINTON & Co.,**  
**DRY GOODS IMPORTERS,**  
AND MANUFACTURERS OF  
CANADIAN WOOLLENS, &c.  
CORNER  
LEMOINE AND ST. HELEN STREETS,  
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AND BRITON BUILDINGS, 13 YORK ST.  
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**W. R. ROSS & CO.,**  
**GENERAL MERCHANTS,**  
AND IMPORTERS OF  
TEAS AND GENERAL GROCERIES,  
Merchants Exchange, No. 11 St. Sacrament St.  
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**Robinson, Donahue & Co.**  
Importers and Wholesale dealers in  
Teas, Sugars & Tobaccos  
No. 152 MCGILL STREET,  
MONTREAL.  
Samples sent by mail when desired.

**CLARK'S ELEPHANT 6-CORD**  
MILE-END, GLASGOW,  
**SPOOL COTTON ON BLACKSPOOLS**  
is made specially for use on  
**SEWING MACHINES.**

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.  
A Full Assorted Stock always on hand.  
Price Lists furnished on application.

**FRED. BIRKS,**  
Sole Agent Dominion of Can.,  
1 St. Helen Street, Montreal.

**CEMENT:**  
PORTLAND,  
ROMAN,  
CANADA.

For sale cheap in large quantities, to arrive.

**COPLAND & McLAREN,**  
Montreal.

**JOHN McARTHUR & SON,**  
**OIL, LEAD, PAINT, COLOR,**  
And Varnish Merchants.

Importers of  
ENGLISH & BELGIAN WINDOW GLASS,  
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)  
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.  
18 and 20 DESBRESOLES STREET, and  
17 and 19 LEROYER STREET,  
Nun's New Buildings  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**GREENE & SONS**  
Montreal.  
**WHOLESALE.**

**LADIES' FURS,  
GENTS' FURS,  
FELT HATS,  
BUFFALO ROBES**

Our own collection this year in the Hudson Bay Territory. Splendid Skins. Our Stock of FUR GOODS is large and very complete. **SPLENDID GOODS SUPERIOR FINISH.**

PRICES LOW. TERMS LIBERAL.

**FACTORIES:**  
FURS - - - 525 St. Paul St.  
FELT HATS - - - Queen St., MONTREAL  
STRAW GOODS - - - 520 St. Paul St.  
CLOTH CAPS - - - 523 St. Paul Street.

**GREENE & SONS,**  
517, 519, and 521 St. Paul Street,  
MONTREAL.

**LEITCH, MACLEAN & Co.,**  
**GENERAL MERCHANTS**  
AND IMPORTERS OF  
PIG IRON, CHEMICALS,  
Teas, Scotch Refined Sugars, &c., &c.,  
432 to 436 St. Paul Street,  
MONTREAL.

**DRY GOODS**  
**OCTOBER 24TH.**  
**T. JAMES CLAXTON & Co.**  
MONTREAL.

With recent weekly additions our Stock is now very complete.

**WELL ASSORTED**

IN EVERY DEPARTMENT.

Orders will have most careful attention.

T. JAMES CLAXTON & CO  
Caverhill Buildings, St. Peter Street, Montreal.

**Mercantile Summary.**

OWING to the fine weather we are so much enjoying trade has been rather dull in the Western towns especially in dry goods and the boot and shoe trade.

MESSRS. MOWAT & SON of Stratford, Ont., have opened a Banking and Exchange office in that town and intend making collections a speciality.

THE stock and effects of the Canada Railway Equipment Co., and also of the Canada Rolling Stock Co., have been purchased by the Grand Trunk Railway for \$1,300,000.

THAT butter can be packed much safer and better in tin cases than in wood, and be preserved for years in a good condition is the latest item of special interest to dealers in dairy produce. It is asserted that a package of Danish butter was kept in a perfectly sound condition for seventeen years in a tin case.



The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**  
IMPORTERS OF  
*Shelf & Heavy Hardware,*  
Crockery, China, Glassware,  
AND DEALERS IN  
*Canadian and American Manufactures*  
OF  
HARDWARE AND AGRICULTURAL  
IMPLEMENTS,  
10 & 12 Front Street West, Toronto.

**GRAY, RENNIE, & CO**  
25 Front Street West, Toronto.

FOR  
**GENT'S FURNISHINGS,**  
CORSETS & SKIRTS,  
AND  
**General Small Wares,**  
SEE  
**GRAY, RENNIE & Co.,**

BUSINESS men all over Canada will hear with regret of the death of Captain Dick. His kindly face and warm welcome made the Queen's Hotel of this city a household word for cheer and comfort to travellers.

It appears that 750,746 tons of coal were raised in Nova Scotia this year up to September 30th, being 12,777 tons less than at the same date last year; the falling off is chiefly in the Cape Breton mines.

CHEESE has been shipped from Ingersoll Ont since the 1st January of this year to the amount of 69,302 boxes. Belleville has also shipped a large quantity of this article. A local journal says that the season is generally considered to be the most profitable that our cheese manufacturers have yet had.

A PROSPECTUS is issued and widely circulated of the Ottawa Iron and Steel Manufacturing Company, Limited, of \$500,000 capital in \$25 shares. Its directory are all Ottawa gentlemen, and its purposes to work the Haycock Iron Location in Hull and Templeton townships near that city. One not very usual feature of this prospectus is that Mr. Haycock, one of the provisional Directors, offers to deposit in the hands of the shareholders the whole of his paid up shares for a 10 per cent. dividend for three years.

THIS week there are a number of assignments among the smaller class of general merchants, mostly in the Province of Quebec. There continue to be announcements of storekeepers selling out or giving up business, but any hopes of relief on that score are soon put down by the conviction that plenty more came smilingly up to take their places. The prolonged mild and genial weather has caused dullness in the sale of winter goods all over; business is generally

The Leading Wholesale Trade in Toronto.

**WALKER, EVANS & Co.,**  
Manufacturers, Importers and Wholesale Dealers in  
**BOOTS AND SHOES,**  
No. 15 PHOENIX BLOCK,  
FRONT STREET WEST,  
TORONTO.

**P. G. CLOSE & CO.,**  
WHOLESALE  
**GROCCERS,**  
TORONTO.  
59, 61 and 63 Front St. East,

inactive, therefore, while stocks are full. A week of snow and frost would give a decided start to trade.

THE failure and absconding of several members of clothing houses in London, Ont., has revealed a loss to the mercantile community through those scamps, which we would fain hope is exaggerated. Dranger & Meyer had been a number of years in the city, but the other, Adolf, was more lately known to the wholesale trade. We do not credit, without confirmation, the respective amounts stated in press telegrams to be owing by these men, but they have evidently, by the sacrifice, and possibly the carrying off of stock, done our wholesale trade out of some thousands of pounds.

WE LEARN that it is arranged to run vessels of the Gulf Ports Steamship Company between New York and the Bermudas during the approaching winter, instead of laying up the boats when ice closes the navigation of the Gulf. In connection with the announcement, it is important to notice that tenders are asked by the Dominion Government for the summer conveyance of mails from the 1st June next between Montreal and Georgetown, Demerara, by steamship calling at Quebec, Halifax, Bermuda, St. Thomas and Barbadoes both ways fortnightly or monthly; and during the winter between Halifax and Demerara, calling at Portland, Bermuda, St. Thomas and Barbadoes. Tenders are also requested for similar services beginning at a like date between Montreal, Nassau and Havana, or in winter-time between Halifax and Havana. This cannot but stimulate our trade with these West India ports. We can send there more of our produce, our wood and our fish in return for rice, sugar, spices and fruits. We are glad to welcome this step on the part of the Government.

The Leading Wholesale Trade of Toronto.

**REMOVED.**

We beg to inform our customers and the Trade generally, that we have removed to our  
**New Warehouse, 39 Front St. West.**

We have opened out this week and can show the contents of  
**410 Packages of New Autumn Goods.**  
Each Department has a full assorted stock. Merchants visiting the city are respectfully invited to call.  
Back orders will now receive immediate attention.  
TERMS LIBERAL.  
**THOMAS WALLS & CO.**  
**39 FRONT STREET WEST.**

**DOBBIE & CARRIE**  
**9 FRONT STREET WEST.**  
Stock kept Constantly Assorted  
BY  
**FRESH ARRIVALS**  
OF  
**NEW GOODS.**  
**DOBBIE & CARRIE.**  
TORONTO.

ALTHOUGH the telegraph wires are of such immense service in the transaction of business, the use of them is attended, at times, with serious drawbacks. Two cases in point have recently come to our notice. A discounted note of a trading firm in a Canadian city was protested, whereupon some interested parties resident in another city several hundreds of miles distant sent this dispatch to a correspondent:—"Has Mr. — of your city suspended?" The answer sent back was, "Mr. — has not suspended." The Telegraph Company left out that important little word "not," and, as might be supposed, the most embarrassing consequences followed. The mischief and trouble occasioned by such an error would in some cases be incalculable. Another instance is this. An Insurance Company telegraphed their agent in reference to a claim for loss which they did not propose to entertain, believing it to be illegal. Their instructions to him were to "promptly decline" to enter upon any arbitration or other proceeding regarding the claim. When the message reached its destination, the word "decline" had been changed into "decide," so that it instructed the agent to "promptly decide" to enter upon any arbitration, &c. This was done, and the loss adjusted accordingly; and not until the Insurance Company was requested to pay their share of the loss, as agreed upon, was the mistake discovered. Doubtless, this very disagreeable question will arise in both these cases: Who is responsible? The Telegraph Company would doubtless—in case matters were pressed to an issue—attempt to shield itself behind the condition on their blank forms, which requires the repetition of a message before the Company can be held responsible. It is more than likely that the question of liability would turn upon

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS

IN

**BOOTS & SHOES,**

15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

**Henderson, Bostwick & Co.,**

IMPORTERS OF

MILLINERY & FANCY GOODS.

MANUFACTURERS OF

**STRAW GOODS.**

Cor of Front and Bay Streets,  
TORONTO.

the point whether there was gross carelessness on the part of the Company's servants in the performance of their duty. If the telegrams were not written plainly, the blame would then fall on the sender. The serious nature of these cases ought to serve as a warning to all parties for the future, and it is with this object we place them on record.

A FAILURE of some magnitude and which was not altogether unlooked for occurred in Toronto this week. The firm in question—Messrs. Adam, Stevenson & Co., in the wholesale book trade—have been in financial straits for some time past, and on Wednesday last made an assignment. The following circular has been issued to the creditors:—

Toronto, 9th Nov., 1874.

DEAR SIR,—We deeply regret having to inform you that partly owing to the embarrassment of the person who has hitherto been our chief financial support, and partly owing to the depression in the Book trade in Canada, and to losses made by us in the publication of certain copyright works, we have been reluctantly compelled to stop payment. We are now engaged in preparing a statement of our affairs for our creditors, and we will, at an early day, transmit you a copy. A meeting of our creditors will be held after the necessary legal notice, before which time our statement will have been prepared; and as we desire to realize as much as possible for our creditors from our estate, and as that can best be done by means of a composition, we hope to effect such an arrangement as will be satisfactory to all. Relying in the meantime on your indulgence, we are

Your obedient servants,  
ADAM, STEVENSON & CO.

The liabilities are supposed to be under \$100,000, of which about one half is due to various banks, and there are a number of open accounts in England, on which the indebtedness is considerable. Assets not ascertained, but the deficiency will be large. The "support" referred to in the circular is Mr. John Stevenson, of

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**

MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN

**Boots and Shoes,**

35, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

DISSOLUTION.

**W. & R. GRIFFITH,**

WHOLESALE GROCERS, &c.,

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

**THOMAS LAILEY and CO.,**

IMPORTERS

AND

*Wholesale Clothiers,*

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,  
TORONTO.

Napanee, who endorsed for the firm. This gentleman is badly involved and a meeting of his creditors is called for the 17th instant. Mr. Stevenson's liabilities are very heavy; it is stated that he is indebted to one banking institution in the sum of \$60,000, and that a judgment has been proceeded against for a further and considerably larger amount. Nothing is known to us as to his assets. We are pleased to know that the firm of Messrs. Willing & Williamson, who purchased the retail business of Messrs. Adam, Stevenson & Co., are not in any way affected by the failure of the latter firm.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Nov. 10, 1874.

Nothing of any importance to note. There is a report that the producers had got hold of the Englehart refinery, but I amassed by the President of the Refiners Association that they have bought and paid for it. No new strikes; crude being held about the same as last week; no excitement and business generally flat. Refined is held firm at 24 to 25c according to quantity. The Association as yet is very strong and there is now no doubt of its carrying through.

Last quotations from New York puts refined at 11½c per gallon.

The shipments of oil are as follows for the six days ending Nov. 5: Crude 4,646 brls, refined 896 brls.

The Leading Wholesale Trade of Toronto.

**Re-Orders to Hand.**

EVERY DEPARTMENT

**Completely Assorted.**

Special Terms to Cash and Close Buyers.

**MOFFATT BROS. & CO.**

No. 36 Yonge Street.

Toronto, Nov. 12, 1874.

1874. FALL TRADE. 1874.

THE BEST ASSORTED

**DRY GOOD STOCK**

IN THE DOMINION, OPENED.

1350 Packages British and Continental Goods.  
750 Packages Canadian Manufacture Tweeds, Shirts,  
Drawers, &c.  
Cash and short time buyers invited.

**HUGHES BROTHERS.**

62 YONGE STREET.

Toronto, September, 1874.

THE OTTAWA IRON AND STEEL MANUFACTURING COMPANY.—As will be seen by the prospectus in our advertising columns, a company has been formed to work the well-known mines known as the Haycock Iron Location. The shares have been fixed at the low amount of twenty-five dollars each, so as to give every one an opportunity of investing in this promising undertaking, of the success of which the owner of the property is so firmly convinced that he secures to the shareholders a guarantee dividend of ten per cent. for three years, by the deposit of paid up shares to the amount of one hundred and twenty-five thousand dollars, and a further sum in cash to the extent of the first year's dividend. The proprietor, Mr. Haycock, who has already spent a large sum in developing the mine, states as his firm conviction that as soon as the bloomeries and furnace, which it is proposed to erect, are at work, a dividend of at least 25 per cent. will be realized. The reports of Dr. Chapman, the eminent mining engineer, and the testimony of well-known practical men who have tested the ore, seem to place beyond doubt the wonderful richness of the mine, while the almost unlimited quantities of ore lying within easy reach of the miner, stamp the Haycock Iron Location as one of, if not the richest mine ever discovered. There seems to be little doubt that the applications will far exceed the number of shares available, and we would advise proposing investors to lose no time in sending in their applications. The amount of deposit is only two dollars per share, and the balance is payable in easy instalments. —Ottawa Free Press, Oct. 31st.

1874. OCTOBER. 1874

**Bryce McMurrich & Co.**

WHOLESALE

DRY GOODS MERCHANTS.

LARGE ADDITIONAL SHIPMENTS

TO HAND, AND

ALL DEPARTMENTS

AGAIN

FULLY ASSORTED.

WAREHOUSE—34 Yonge Street, TORONTO.

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**THE MONETARY TIMES,**  
 AND TRADE REVIEW.
 

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TORONTO, CAN. FRIDAY NOV. 13, 1874

SYSTEM IN BUSINESS.

There is scarcely a failure takes place amongst us that does not give evidence of a wretched want of system in carrying business on. Not only amongst small store-keepers, whose affairs might seem to require but a small amount of book-keeping, but even amongst wholesale merchants there have been the strangest revelations of utter want of judgment in keeping intelligent records of what was being done. And if in such a mere technical matter as keeping books there was such lack, what about the conduct of the business itself? Is it not evident that a vast amount of it has been done in a mere blind happy-go-luck kind of way? We have had instances in our own city of partnerships dissolved, which involved the labor of practised accountants for months in a vain attempt to unravel the mass of complications presented by the partnership books. We have had instances where a firm has driven a large and apparently flourishing business for years; has had an office, and a staff of clerks, and all the ordinary appliances for keeping accounts; yet, when brought to a stand, it was found their books had not been balanced for years! This, of course, was the fault of the principal alone, whose business it was to see that such statements were brought out as would enable him to know how he was getting on. For how can a principal regulate his own expenditure unless he knows what profit he is making? And how can he know what profit there is

in the business unless books are not only kept, but regularly balanced after stock-taking? Any mere rule-of-thumb calculations arising out of the amount of business done, and the supposed profit on it, are grossly deceptive. This is a well-known fact. Every man has a tendency to over-estimate profit, and nothing but a strict stock-taking and balancing will correct it. But in the absence of this a merchant may indulge in luxurious expenditure on the supposition of profits never realized. In fact, we may almost say he is *sure* to do it. The same recklessness that leads him to go on doing business without balancing books, will be sure to display itself in an extravagant style of expenditure at home. It may even go beyond this. On the strength of supposed profits a merchant may take money out of his business to build and furnish a grand house, or a costly place of business, still more intensifying the evil, and hastening that stoppage which is sure to come when there is systematic negligence. For success, under these circumstances, is impossible. Success in business does not come by luck, but by systematic industry. Not mere push and drive, but intelligent and calculated steadiness in labor, bring the desired reward. As to retail dealers, the very same thing applies, though the scale of operations is smaller. Mere jotting down the goods held on credit, is only a miserable apology for such a record as every business conducted on credit requires. We may be asked—is every little store-keeper to keep a regular set of books by double-entry? Can he not conduct a small business without all this? How can he afford to employ a book-keeper who is able to do it? We are not so unreasonable as to expect anything of the kind. But we do say that every man who buys on credit is bound to keep a clear record of all he buys and all he owes; and when each payment comes due. If he makes promissory notes he is bound to enter them and to mark them off when paid. He is equally bound to keep a clear record of all he sells, to render accounts periodically and systematically, and to collect them punctually. There is often very great looseness in both these respects, and men run round borrowing from friends, exchanging cheques, or making accommodation notes at a bank, and getting themselves and endorsers into all sorts of trouble, all for want of getting in debts that are honestly due to them. But a retail store-keeper, whether large or small, is bound to balance up his accounts on both sides and take stock periodically, so that he may see how he stands and what profit he has made. No business can be properly conducted—not even a

little green grocery in a back street, unless this is done. And we venture to say that if retailers did this, and carried it out regularly, making other things give way in order to accomplish it, there would not be twenty per cent of the failures that are so common and so dishonourable to us as a business community. For nothing can be more certain than that regular and systematic book-keeping, will bring about systematic buying and selling, and systematic expenditure at home. It is folly indeed for a retailer to say he has no time to mind his books. He might as well say he had no time to eat and drink, or no time to calculate at what price he should sell his goods. Wholesale merchants would find the benefit of looking well after their customers in these respects. If they would get from them a little balance sheet every six months, and give their customers useful hints and cautions about properly keeping them they would save themselves many a bad debt, and much wearisome worry.

The systematic conduct of business itself is a much larger subject. But in brief we may say that when a business is conducted on system, there will be carefulness in buying to begin with, and especial care not to buy more than can be paid for within the time promised. The abominable habit of incurring liabilities thoughtlessly without any reasonable calculation as to how they are to be met, will be altogether abandoned. Next, there will be discrimination as to selling. Equally to be avoided without ridiculously selling to all and sundry, or selling any amount whatever that a thoughtless buyer will order—which brings about such annual crops of weak, doubtful accounts, and such hours of misery in the office. Above all, there will be system as to borrowing money—where the business is such as to require it. There are men who have a boundless capacity of borrowing:—but a systematic man of business will never borrow without calculation about payment—both as to amount and time. He will take care not to let his business run away with him. He will keep it within his own capacity, both as to means and ability—not attempting to launch out into wholesale when neither his means admit of it, nor his training has fitted him for it: nor—if wholesale, launching out into an emulation his next neighbor who has been five times as many years in business, and has ten times as much capital. In fact, one might almost parody the saying of the sage Mr. Micawber, and observe: Business conducted *without* system—result, certain suspension, possible dishonesty, and undoubted misery. Business conducted *on* system—result, maintenance of position, growth of

means, and, always supposing honesty and uprightness to accompany it, happiness—so far at least as the business of this world can give it.

**STEAM BETWEEN CANADA AND THE WEST INDIES.**

The Government of the Dominion has called for tenders for a fortnightly steam service between Canada and St. Thomas and Guiana, and another between Canada and the island of Cuba, one of the Spanish West Indies. The tenders are solicited by the Post Office Department, and the subsidy or payment made by the Government, will be for the carrying of the mails. We take it for granted that in making this move, the Government has decided upon establishing a regular and first-class system of steam communication between this country and the West Indies, and if so, we congratulate the business public that at last this valuable portion of Canadian trade is to receive a fair opportunity to develop and prosper.

For years past we have repeatedly called attention to the great importance of our annual commerce with the West Indies, and strongly urged that efforts should be made to develop it. The most obvious way to effect this result, was to establish a regular line of steamships, which would convey passengers, freights, and the mails, and whose trips would at least not be less than fortnightly. Only in August last, we said that "a regular, efficient, and cheap line of steam vessels has become a necessity if our West Indies trade is to be increased," and we then expressed the hope that the present Government would "take steps to aid in the opening up of regular steam communication with the West Indies, and use every other legitimate means to stimulate and promote this most valuable portion of Dominion trade." Under these circumstances, and believing that in asking for tenders the Government means business, we express our gratification that the views so frequently urged by this journal and others, are about to be acted upon, and that the great barrier in the way of the development of our trade with the West Indies—want of regular means of communication—is about to be removed.

This step has been already too long delayed. It should have been taken years ago, for instead of our West Indies' trade annually augmenting like our transactions with other countries, it has for several years remained almost stationary, whilst in 1873 there was an absolute and marked decline. In the fiscal year 1872, the volume of our transactions increased some \$3,000

over 1871, but in 1873 the falling off was no less than \$655,922. The total imports and exports of the two years were as follow:—

1872.....	\$6,775,589
1873.....	6,119,667
Decline.....	\$655,922

This was a most undesirable state of matters, and was all the more regrettable from the fact that there is ample room for an expansion of this part of our commerce, and that none of our annual exchanges are more profitable. Cuba and Porto Rico alone, are said to import to the extent of \$100,000,000 annually, not to speak of the British, French, and other islands of the West Indies group. The United States has heretofore exported largely to these islands, and we have long been of opinion, that even in some kinds of manufactures we could more than hold our own in competition with them. When regular means of communication is established, this question will doubtless be set at rest, and we shall certainly be very much surprised if our American friends do not find much more active competition on the part of our merchants, manufacturers, and exporters generally, for the trade of the West Indies, than they have been accustomed to in the past.

We feel assured the effects of the establishment of this fortnightly steam service will speedily become apparent. At the present time, mail communication with these tropical countries, not to speak of sending or receiving goods from them, is neither a speedy nor easy operation. The proposed steamship line will change all this. It will draw the business men of the islands and Canada closer together—they will be able to communicate freely—they will rapidly become acquainted with each other's trade necessities and customs, and in many other ways will the proposed steam communication serve to increase not only the volume of our commercial exchanges, but the profitableness of their character.

We earnestly hope, therefore, that the tenders for this new steamship line will be sent in, that the Government will promptly act upon them, and that before many months come and go, regular steam communication between Canada and the West Indies, will have become an accomplished fact.

**THE AMERICAN ELECTIONS AND OUR TRADE.**

There can be no doubt of the fact that the recent elections in the United States mark a turning point in American politics. A deadly blow has been given to the Repub-

lican Party, which has held power and governed with a strong hand since 1861, and there is every probability that these reverses will be followed by the complete triumph of the Democratic party and those acting with it at the next Presidential election. "Nothing succeeds like success;" and it may be accepted as certain that the tide of fortune which has turned in favour of the Democrats will swell into greater force—that power is slipping from the grasp of the Republicans and that ere long a Democratic President and Cabinet will once more sway the destinies of the United States over which in the palmy days of slavery they presided so long.

This change of rulers may have an important bearing on the commercial policy of the Republic towards other countries, in which Canada, we need scarcely say, is deeply interested. Few issues between the Republicans and Democrats have assumed more prominence of late than their National fiscal policy which ought to be pursued. Ever since the commencement of the war, partly from their financial necessities and partly for protective purposes, the Republicans have encircled the Republic with what has been called "a Chinese wall"—a high tariff wall, composed apparently in the hope of making the nation rich by cutting off foreign competition in the home market. Their opponents have taken strong grounds against this policy. Many of their Party Conventions have declared for free trade, whilst all have loudly called for tariff reforms, which would relieve the overburdened tax-payers, and at the same time encourage trade with other countries. The challenge on this vital question was promptly accepted. The point has been eagerly fought by both parties through the Press and at almost every election. Without being the chief it was undoubtedly one of the important issues of the recent elections, and the close of the polls finds the friends of freer commercial intercourse in the ascendant.

This is not the least significant sign of the times in the United States, and it is one to which the Dominion cannot afford to be indifferent. We have always, and do still maintain, that the hostile tariff of our neighbours in regard to Canadian productions, has injured themselves more than us; but whilst maintaining this, we are free to admit that it has also occasioned us considerable loss and inconvenience. Under these circumstances, the success of the Democratic Party is likely to be of commercial advantage to us, there being every reason to expect that their fiscal policy will be such as to attract rather than repel our trade—a policy at once beneficial to themselves and to us.

That this political victory has an important bearing upon the proposed Reciprocity Treaty between the United States and Canada, must be apparent. The chances of the Treaty being adopted by Congress have undoubtedly been increased. The House of Representatives will contain a decided Democratic majority when it assembles next month, and the Senate will not have more than a Republican majority of ten or twelve. Although negotiated by Mr. Secretary Fish, acting for the Cabinet, the strongest opposition to the Treaty comes from Republicans; it is only reasonable to expect that the Democrats with their avowed opinions in favour of free trade will regard the proposal more favourably than the ultra Protectionist Republicans do.

The fact that the Treaty is the work of the present Executive, may possibly prevent the Democrats from heartily supporting it. But if such proves to be the case, it will not arise from opposition to the principle of Reciprocity. They are firmly committed as a Party to the establishment of a freer commercial policy, and there can be little doubt that, if when they do attain to power, the trade relations of the Republic with this country will at least be placed on a better basis than they have been for the last seven years. This will be a gain both to them and to us.

CO-OPERATIVE LIFE INSURANCE.

New schemes of this class are constantly cropping to the surface. Among the Free Masons, the Oddfellows, the Locomotive Engineers, the Physicians, the Clergy, and other classes attempts are being made to secure the benefits of Life Insurance without paying its necessary cost. This fatal fallacy underlies every project of the kind which has yet been brought to our notice. The first named society from the close and almost irrevocable tie which binds its members manage to perpetuate a system of insurance on the co-operative basis; possibly the same may be said of the Oddfellows; but if the attempts to apply these schemes to the remaining classes or to the general public it may be said in general terms—that they are total failures. The want of cohesive power, and the inherent defects of every co-operative scheme are causes which have frustrated all the well-intentioned (it may be) efforts of the founders of these projects.

At a meeting last month in St. Louis, Mo., of the associated Locomotive Engineers the subject was discussed in the

President's address in terms which must be regarded as a condemnation of co-operative insurance. The President's words convey a warning that the insurance scheme of the Association is not likely to prove a success. It appears that 630 members had withdrawn during the past year and 945 had been dropped from the rolls. And this points to the first difficulty stated by the President which is the unstaple or uncertain character of all such transactions. "It is simply," says President Seymour, "the making up of a system of purses, having no real connection with each other. As each purse is paid out, the relations between the Company and its members virtually cease; or in other words the member is only interested in each purse as he helps to make it up. It is true there is a machinery established for the collection of another purse as each one is paid out, but there is no power that can guarantee that another purse will again be filled. That is voluntary with each member; just as a man may insure his house this year and not next as he sees fit."

The notion that life insurance may be had cheaper on this plan is refuted by a few figures showing the percentage of mortality according to the American experience, it is found that among 1000 men the death rate will be in round numbers as follows:—

Age.	Deaths.	Age.	Deaths.
20.....	8	60.....	27
25.....	8	65.....	40
30.....	8	70.....	62
35.....	9	75.....	94
40.....	10	80.....	144
45.....	11	85.....	236
50.....	14	90.....	455
55.....	19	94.....	857

If assessments are made upon the basis of one dollar for each death, the above figures represent the number of dollars it will cost per year to carry \$1000 of this insurance from the age of 20 to 94 inclusive. The man who would commence this insurance at the age of 20, and who should be so fortunate or unfortunate as to live to the age of 95, would have paid a total of \$7,438 for \$1,000. So much for cheap insurance!

But to illustrate the case of the Locomotive Engineers' insurance scheme more exactly the President takes 1000 men at the average age of 40 years and keeping the number full by filling it with men at the average age of 40, and demonstrates that after a time the cost of insurance in such a Company would far exceed the rates charged by any regularly constituted company based on the well-known scientific principles. As a result, when that point is reached "the days of the Company are numbered." The concluding sentence of the

address is very pithy and suggestive. Mr. Seymour says: "This Company has been organized without even a figure being made, or a question asked to its cash or probable future. It is time for the members to pause and reflect."

All the objections thus raised apply with redoubled force to every project which essays to insure the general public on the co-operative system. This latter we regard as a deliberate imposture which will rob its victims to fill the pockets of the manipulators. That any one should fall into such a trap only serves to illustrate their folly and the lamentable want in the large majority of the Company, of even the most elementary knowledge of the history and principles of life insurance.

DUTIES OF SUBORDINATE OFFICERS.—

The case of the Toronto Gas Company suggests some reflections on the duties of the officers of a Company, both principal and subordinate. In a public Company with a Board of Directors and a Manager, the subordinates in the office are primarily responsible to the latter. Any irregularity that comes under their observation they are bound to report to him. So far, their duty is discharged, the responsibility of action is his. And his action should certainly be to bring it under the notice of members of the Board. But if he neglect his duty, if irregularities still take place, and it becomes evident that nothing is being done to correct them, then the duty of going beyond the Manager and President, to the Board itself is clear. How long a subordinate should wait before he takes such an extreme step must be determined entirely by circumstances. But a reasonable time ought to elapse, if in the interval the duty of reporting to the manager has been discharged. Only on its being evident that the manager will do nothing, and the matter being clear beyond doubt, is it incumbent on a clerk to take a stand.

This, however, is clear. If there is any specific act of wrong-doing to which he is asked to give assent, either by making false entries, or by countersigning cheques, or whatever else it may be, it is most undoubtedly his duty to refuse and take the consequences at once. There should be no delay here. No man has a right to take part in wrong doing—if he knows it to be wrong—and surely we have had in human affairs abundant proofs how men can make sacrifices rather than consent to wrong. But in such a case as this it is impossible that the refusal of a subordinate, though it might bring him into trouble for a time, would not ultimately be for his benefit.

CANADA CAR COMPANY.—A meeting of the shareholders was held on the 11th inst. at the Company's offices in Toronto. A report by the Directors on the state of the Company's affairs was presented but not adopted. A committee was named by the shareholders to examine into and report upon the management and financial position of the undertaking. It is composed as follows: D. Galbraith, J. M. Trout, W. McBean, W. T. Mason and J. R. Fuller. A report by the committee will be presented to an adjourned meeting to be held on the 19th inst.

—The Bank of Montreal has been the victim of a defalcation by one of the clerks in the savings department of the Montreal office. The amount of the loss is stated at \$22,000. It appears that even the most excellent and effective system pursued by this Bank regarding its employees is not sufficient to prevent fraud and dishonesty in some cases; but the same may doubtless be said of every system that fallible man can devise.

—The returns of railway traffic for the month of September compare as follows:

	Sept. '74.	Sept. '73.
Great Western .....	\$418,831	\$563,305
Grand Trunk.....	850,782	806,179
Intercolonial .....	90,836	84,115
St. Lawrence & Ottawa ..	19,240	17,304
St. Lawrence & Industry	1,831	1,788
Welland.....	10,491	18,685
	\$1,392,011	\$1,491,376

—Mr. Alex. Wylie, Accountant, has been appointed to the Toronto agency of the United States Life Insurance Company.

—The Stadacona Insurace Company has deposited \$20,000 with the Minister of Finance, and received a license to transact the business of fire insurance throughout the Dominion.

### Correspondence.

#### THE TRADE RETURNS—BALANCE OF TRADE.

To the Editor of the Monetary Times.

SIR,—The figures contained in your article on the commerce of Canada for 1873-4, afford abundant food for reflection. At first sight they are somewhat alarming inasmuch as the imports for 1873-4 appear to have exceeded the exports by no less than about 37½ millions of dollars, and for the four years by over 113 millions. Doubtless it has occurred to many minds to ask how has this enormous difference been paid, and how can it be consistent with the boasted prosperity of the Country? A friend of mine, a Banker and a protectionist, cuts the gordian knot, by affirming that as the imports exceed the exports we are going deeper into debt, and becoming poorer every year, the deficit being made up by Government and municipal loans effected in England. This is however so contrary to sound doctrine, and to the well known facts of the case, as to be unworthy of consideration.

Permit me then to offer a few suggestions which have occurred to my mind, as explanatory

to some extent of the figures you give. If these figures are correct and give the whole truth it would seem that the natural effect must be to deplete the country of gold. But as we all know, this has not occurred. On the contrary, our Banks without difficulty keep up a fair stock of specie, (which was only diminished by the unfortunate issue of Treasury notes.) Bank capital, and deposits, have rapidly increased, and the country gives evidence on all hands of largely increased wealth. Four things would account for the apparent discrepancy.

(1st.) The figures may be incorrect.  
(2nd.) There are other sources of income not apparent.

(3rd.) The profits of our trading have been very large.

(4th.) The country must have vastly increased its debt to other countries by borrowing. May there not be some truth in all these propositions?

(1) One of the greatest wants of the country is a statistical department which can be thoroughly relied on. It seems probable that our exports have been regularly understated. If Quebec may be taken as an example, it is the fact, that until very recently the value of our exports was made up in the loosest manner—a Junior clerk made out the manifests of ships in a very haphazard way, and often grossly incorrect; neither the quantities, nor the values could be relied on, and the Collector of Customs has had to revalue the goods on outside information; this has now been corrected owing to the operation of an *ad valorem* export duty for Harbour dues. The value of imports are probably more correct, but I doubt whether an efficient check is kept upon the value of free goods.

(2) That we have other sources of income is certain; few however are aware how large an item is derived from one source. We own over one million tons of shipping, the great bulk of which is employed in foreign trade. Now I think I do not overstate their gross earnings at \$25 per ton per annum, and putting our total tonnage at 1,200,000—we have the enormous sum of \$30,000,000 per annum; considering however that part of this is mere coasting trade, and that a large share of the money earned by our ships in the foreign trade is spent in foreign port charges, wages and insurance, I think we may fairly estimate the net earnings of Canadian ships, shipmasters, officers and crews at \$10,000,000 per annum which is just so much hard cash added to the income of the country. Then there is the interest of investments in the U. S., and other foreign countries. I believe in Nova Scotia, and probably in Montreal and Ontario, this will be found to amount to a considerable sum; lastly there are the sales made to our visitors from the United States. When we see thousands of arrivals every week daring summer at Toronto, Montreal and Quebec, and the purchases they make it is evident that a large sum must be added to our exports from this source, to say nothing of any smuggling across the frontier which has generally been supposed to be considerable.

(3) It is difficult to estimate the profits of trade, but taking one article as an example, there is no doubt that during 71, 72, 73, large profits were made by exporters of lumber over and above the value given in our export tables, owing to the continued rise in its value abroad. Barley, Cheese, Butter, Horses and Cattle, all probably did the same.

(4) The last is undoubtedly the worst item in the list; not in itself—but the danger is in the works for which this money has been borrowed, being unproductive; the interest must be paid, and the money must be sent abroad to pay it, constituting a heavy drain upon our resources.

We may fairly hope that eventually they will be productive, indirectly, if not directly—the

only danger being in going at too great a speed, and running in debt faster than the progress of the country will warrant.

Your Obedient Servant,  
HENRY FRY.

Quebec, November 4, 1874.

### Commercial.

#### MONTREAL MARKET.

From our own Reporter.

MONTREAL, Nov. 10th, 1874.

We have had frost more or less ever morning during the week still the weather keeps very mild during the day and farm work which was far behind has got well through. We had a severe thunder storm early on Friday morning and some damage has been done by the lightning in the Country round the City. To-day the sun has been bright and warm all day more like the month of September than October.

The Harbour is now getting very bare of sea going vessels, there has not been much doing in freights, but any engagements reported are at an advance on last weeks quotations.

Business has shown an improvement since our last reports and some Houses are now beginning to take stock. Dry Goods, both retail and wholesale have been very quiet, but an improvement is looked for as soon as cold weather sets in. Leather quiet but steady. Drugs and Chemicals are firm. Groceries without much animation; high prices asking for sugar, keeps back business. Flour moderately active. Wheat dull and nominal. Provisions dull and lower. Ashes quiet and quotations are with difficulty maintained.

ASHES.—Pots.—There has been a good demand this week, but prices have been rather unsteady. Firsts in the early part of the week sold at \$6.60 and down to \$6.50, advancing again to \$6.55 to 6.60, the market closing quiet at \$6.50. Seconds \$5.25; thirds \$4.50. Pearls. Market has been dull with downward tendency \$7.05 being the outside rate obtained for firsts, and at the close of the market price was unchanged. The stocks at present in the inspection stores are Pots 704 brls.; Pearls 707 brls.

BOOTS AND SHOES.—Business quiet, very little demand for heavy goods owing to the fine weather which is prevailing, quotations are without change we quote: Mens Stoga Boots \$2.25 to 2.50; do Kip \$2.75 to 3.25; do. French Calf \$3.50 to 3.75; Boys Stoga Boots \$1.75 to 2.00; do. Kip \$2.00 to 2.25; Womens split Boots 90c. to \$1.10; do. Buff do \$1.15 to 1.25; do. Pebbled Grain Bals. \$1.20 to 1.50; Misses Heavy split Boots 75c to 90c; ditto Buff do 90c to \$1.00; Childs heavy Buff Boots 65c to 75; do. split do. 50c to 60c.

CATTLE.—Market well supplied, but few No. 1 cattle among them, prices are from \$3.00 to 4.00 per 100 lbs. live weight. No Sheep or Lambs on the market. Hogs bring from \$6.50 to 7.25 per 100 lbs. live weight; slaughtered \$9.90 to 9.50.

DRY GOODS.—Little change can be noted in the state of the market, the extraordinary mildness of the weather in the meantime keeps back any demand for heavy goods, possibly when frost comes there will be some revival in trade. Remittances are coming in slowly, and no prospects of any improvement for some little time. Some of the wholesale houses are now preparing to take stocks before the beginning of the spring trade.

DRUGS AND CHEMICALS.—We have very little improvement to note in this department of trade, demand has been very light, prices are firm in consequence of lightness of stocks. Bi Carb is very firm, and held for \$5.25 to 5.50 at which prices some sales are reported. Sal Soda is quiet but firm \$1.85 to 2.12½; Saltpetre steady

at \$8.25 to 8.50. There is a short supply of *Bleaching Powder*, and price is firm at \$2.75 to 2.87½; *Alum* is a shade easier at \$2.37½ to 2.50; *Caustic Soda* in small demand at \$3.87½; *Madder* is worth 10½ to 12½c.

**FURS AND SKINS.**—In manufactured Furs, owing to the mildness of the season, there has not been much demand, but cold weather will no doubt give it an impulse. In Raw Furs, the market shows no very material change, but lower prices are expected owing to the heavy arrivals of the Hudson Bay Co's Furs in London, which are much in excess of 1873. We quote: Beaver, \$1.50 to 1.75; Black Bear \$6 to 10, according to size; Fisher, \$5 to 7 Silver Fox \$25 to 50; Cross Fox \$2 to 5; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.75; Prime Dark Mink \$3 to 3.50; Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do 17 to 20c; Spring do 23 to 27c; Raccoon 25 to 50c; Skunk 20 to 30c.

**FISH.**—We have had rather an excited market during the week: with a large demand for all kinds of fish, prices have advanced, and prospects of a good supply of herrings are not encouraging. *Labrador Herrings* have been largely dealt in from \$6 to 6.75, according to the size of lots; half barrels sell at \$3.75. *Dry Cod* is in good demand but scarce, transactions at from \$5 to 5.50. *Salmon* meet with ready sale at \$16 for No. 1, \$15 for No. 2, and \$14 for No. 3.

**FREIGHTS.**—Supply of tonnages is decreasing fast, but is still about enough for the demand. Rates, as usual at this season, have advanced, and engagements have been made for Heavy Grain to Glasgow, London and Liverpool at 5/9, Iron clippers getting 5/3 to 5/6, by sailing vessels 3/9 to 4/6. To Cork or outports for orders 5/. Market closing very quiet.

**FLOUR.**—Receipts for the past week 26,385 bls; total receipts from 1st January to date 898,193 bls, being a decrease of 29,545 bls on the receipts for the corresponding period of 1873; shipments during the week 21,226 bls; total shipments from 1st January to date 756,978 bls, being a decrease of 26,579 bls on the shipments for the corresponding period of 1873. There has been a steady demand for flour all week, and about 35,000 bls have changed hands, prices ruling rather higher than during the previous week, this morning the market was quiet with a good demand for spring and medium flour. Quotations are, superior extra \$5.55 to 5.65 nominal; extra superfine \$5.20 to 5.25; fancy 5.00 to 5.10; spring extra \$5.00 to 5.10; superfine 4.65 to 4.70; strong baker's flour \$5.10 to 5.50; fine \$4.30 to 4.40; middlings \$3.75 to 4.00; Pollards \$3.00 to 3.25; U. C. bag flour \$2.20 to 2.40; oatmeal dull at \$5.00 to \$5.20; cornmeal \$4.00.

**GRAIN.**—*Wheat.*—Receipts during the week 124,762 bush; total receipts from 1st January to date 7,375,633 bush., being a decrease of 1,434,227 bush., on the receipts for the corresponding period of 1873; shipments during the week 136,747 bush., total shipments from 1st January to date 7,220,598 bush., being a decrease of 458,157 bush. on the shipments for the corresponding period of 1873. The quantity of grain reported as having changed hands during the week is very small, and prices are a shade lower than last week. Sale of Canada spring afloat at \$1.05; Treadwell \$1.03; No. 2. Chicago spring 94½c; sale also reported to-day at \$1.00; small sales of car loads of Canada white \$1.04. *Maize.*—Market nominal at 85 to 90c; *Peas.*—Market easier sales from 99½ to \$1.05 per 66 lbs; *Oats.*—Market quiet but steady at 44½ to 45c for new crop; *Barley.*—Market closes lower at 87½ to 90c.

**GROCERIES.**—*Teas.*—The market for Japan Teas is not so firm but cannot be quoted lower. Stocks are low of all desirable grades, and

buyers are disposed to hold off till the arrival of new Invoices. *Coffee.*—Business this week has been confined to small lots, but there is some firmness in the market. Java sells from 30c to 32c; Rio 22c to 24; Ceylon 24c to 25; and Singapore at 24c to 25. *Fruit.*—There has been a good deal of animation in fruit this week stocks are by no means heavy, and an advance on our present quotations may shortly be looked for. Layer Raisins have been largely dealt in, and last weeks quotations of \$2.50 to 2.75 have been maintained. Valencias have been disposed of in round lots at 8½c to 8½. Currants, new crops held for 5½c to 6½. Almonds 15c; Filberts 11c; Walnuts 9½c to 10. *Sugar.*—Market rules quiet, with rather easier prices say ½ cent, but holders are not willing to accept a decline in price. Scotch refined has been moved at 8½c to 9½; Canada refined is in fair demand; Crushed A 10½; Ground 10½; Yellow 8½c to 9½. *Molasses.*—Stocks are still light and in consequence prices are high which keep back business. We quote Centrifugal 42c to 35; Porto Rico 52c; Sugar House 40c; no other kinds in market. *Syrups.*—Golden 54c to 56; Amber 75c. *Rice.*—In moderate demand, prices on the turn easier, sales reported from \$4.25 to 4.50 according to size of lot. *Spices.*—The market has been quiet although there have been some enquires for Cloves and Cassia, but without leading to any material change in prices. Our quotations this week are Cassia 20c to 22; Black Pepper 17½c to 18; Nutmegs 95c to \$1.15; Cloves 50c; Piment is scarce at 9c to 10.

**HIDES AND PELTS.**—We have no change to report in the state of this market. Pelts are firm, and full prices are paid for those which are well wooled. We quote No. 1 inspected \$9 to 9.25; No. 2, \$8 to 8.25; No. 3 \$7 to 7.25; *Sheep and Lambs Pelts* \$1 to 1.25; *Calfskins* 15c per lb.

**HARDWARE.**—Another moderately active week has passed without anything very noteworthy to chronicle. Stocks are being rapidly reduced at rather unremunerative prices, but a more healthy tone begins to pervade this branch of trade, and we look for increased firmness as the season advances. Travellers report that great caution is being exercised by country merchants in buying, and that more than ordinary pressure has to be put on to lead to business. Remittances continue to improve, though not yet up to the proper standard. Our quotations are much the same as last week: *Pig Iron.*—Eglington, \$32 to 33; American, \$31 to 32; Hematite, \$41.50 to 42.00; Summerlee, \$35.50 to 36.50. *Bars,* per 100 lbs., Scotch and Staffordshire, \$2.75 to 2.80; best ditto, \$3.00 to 3.20. *Swedes and Norway,* \$5.50 to 6.50; *Lowmoor and Bowling,* \$7.50 to 8.50. *Canada Plates* per box—Glamorgan and Budd, \$5.50 to 5.60; Arrow, \$5.75 to 6.00; Garth, \$5.50 to 5.75; Hatton \$5.25 to 5.50. *Tin Plates* per box—Charcoal IC, \$10.50 to 10.75; ditto IX, \$12.50 to 13.00; DC, \$9.50 to 10; Coke IC, \$8.50 to 9.00; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26 15c. *Boiler Plates* ordinary brands per 100 lbs. \$3.75 to 4. Best brands \$4.00 to 4.25; *Galvanized sheets* best brands No. 28, 10c. *Hoops and Bands* per 100 lbs., \$3.50 to 3.75; *Sheets* best brands, \$3.75 to 4.00; *Pressed Nails* per 100 lbs. \$5.25 to 5.50; *Cut Nails* 12d to 7 in., 3.75; ditto, 5d to 10d, \$4.00; ditto, 2½d to 4d. \$4.50. 2 D Lath, \$5.25. *Lead.*—Pig, \$6.50; do sheets, \$6.50; do Bar, \$6.50 to 0.00. *Steel* cast, 13 to 14c; Spring \$5.00 to 5.50; best ditto, warranted, \$6 to 6.50; Tire ditto, \$5 to 5.25. *Sleigh Shoe* \$4.50 to 4.75; *Ingot Tin,* 25 to 26c; *Ingot Copper,* \$22.00 to 00. *Horse Shoes* \$5.50 to 5.75. *Proved Coil Chain,* 3 in., \$7.00 to 7.25. *Iron wire* 6 per bd \$2.80 to 3.00; *Window Glass,* per 50 feet, 4th quality, to 25 added inches \$2.30 to 2.50; to 40 added inches \$2.50; to 50 added inches \$2.70.

**LEATHER.**—Receipts for the week have not been large, while business has been moderately active. *Spanish Sole* is in fair demand at unchanged rates; *Slaughter Sole* dull and prices favor buyers; *Harness* finds ready sale at quoted rates, and stocks are not large; *Upper,* light and medium, is in good request, but heavy is neglected; *Splits,* not much doing; Buff and Peebles are quiet. Hemlock Spanish sole No. 1 B.A. 26c; do No. 2 23 to 24c; Buffalo sole No. 1 22 to 23c; do No. 2 19 to 21c; Hemlock slaughter 27 to 30c; waxed upper light and medium 38 to 43c; ditto heavy 35 to 38c; grained upper 37 to 42c; splits large 26 to 32c; ditto small 18 to 25c; calfskins, 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 27½ to 31½c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

**LIQUORS.**—This market continues much the same as during the previous week, no extra demand for any kind of liquor has been experienced. *Brandy* is firm; stocks light; our outside quotation is advanced 10c. We quote the favorite brands in wood from \$2.52½ to 3.10 in wood and in cases \$8.25 to 9.50. *Gin.*—DeKuyper's in wood sells for \$1.70 to 1.72½, and Houtman's at \$1.65; red cases \$7 to 7.50; green cases \$3.75 to 4, according to brand. *High Wines* are in fair demand at unchanged rates.

**NAVAL STORES.**—The season for the trade is now about over, and the transactions this week have been so small as hardly to establish quotations. We however repeat last week's quotations which are now nominal. *Spirits of Turpentine* 52½c; *Rosins,* strains \$3.75; No. 2, \$4 to 4.25; No. 1, \$4.50; Pale \$5 to 7.00; *Pine Tar* \$4.50; *Coal Tar and Roofing Pitch* \$2.75.

**OILS.**—There has been more demand this week for *Cod Oil* for speculative purposes. The article is now held at 65c, but we have heard of no sales over 60c. *Seal.*—Steam refined is scarce and held for 67½ to 70c. *Whale.*—Bleached is offered at 70 to 75c; *Olive* is steady at \$1.00. *Petroleum.*—Market quiet, sales of carloads at 26c; single barrels and small lots 27c to 28.

**PROVISIONS.**—*Butter.*—Receipts during the week 3,922 kegs; shipments 4,016 kegs; the market is barely so firm, and our quotations are slightly reduced. We now quote store packed western 23 to 24c; Dairy do 25 to 26c; Eastern Township Butter 27c. *Cheese.*—Receipts 15,930 boxes; shipments 8,667 boxes; market firm with a fine business doing at our quotations, which are without change since our last report. Fine Factory 13½c; finest do 14½c. *Pork.*—Receipts 390 bls; shipments 824 bls; market dull and drooping; sales of inspected mess at \$22 to 22.50. Thin mess \$21 to 21.50. *Lard.*—Market quiet and dull and 14 to 15c; tallow unchanged. *Beef.*—Prime mess in barrels is worth from \$12 to 14. No transactions reported.

**SALT.**—Coarse is rather dearer, and sales this week have been made from 95c to \$1.00. Fine is in small demand at 90c.

**WOOL.**—Prices are unchanged, sales of some few thousand lbs. of Canadian Fleece wool, are reported within our range of quotations for the West; very little doing in Pulled wool; our range of quotations is from 30c to 34.

## TORONTO MARKET.

TORONTO, November 12, 1874

The general situation has been fairly good since our last. Produce seems to be assuming a more steady tone than has been manifested for some time past, though the total amount of business done remains small. Prices, however, have been firmer for all sorts or grain, but with flour somewhat unsettled. Groceries have been fairly active, but with sugar very scarce. Pro-

visions, indeed, have been very dull, with prices of meats still declining, and buyers holding off in consequence. The trade in imported goods is fairly active at firm prices, but complaints of slow remittances are heard in some quarters.

**BOOTS AND SHOES.**—Business has not been so active since our last as for some time previously. Large sales are few, and the fine weather checks the demand for sorting up. Prices are steady and unchanged.

**CATTLE.**—Receipts have declined since our last but as the demand for "feeders" has fallen off there have been enough of all except first-class offered. These are much wanted and would find ready buyers at \$4.56, but none are offered; the best in the market sell at about \$4.00. Second-class are quiet and unchanged at \$3.50 to 3.75. Third-class are going off rather slowly at \$2.50 to 3.00. There have been sales of two cars of still-fed each averaging about 1,000 lbs. at \$4 per 100 lbs, one lot of 15 and another of 25 head of mixed, one averaging about 950 lbs at \$3 per 100 lbs; a car averaging 800 lbs at \$23; a lot of eight of mixed averaging 1,100 lbs. at \$37; two cars of steers averaging 1,000 lbs at \$35; a car of steers averaging 1,085 lbs at \$33; a car of steers averaging 1,150 lbs at \$46.50; a lot of twelve mixed averaging 900 lbs at \$26; a car of mixed averaging 1,000 lbs at \$33, and a car of mixed averaging 850 lbs at \$22. **Sheep.**—The supply has improved and been probably equal to the wants of buyers. Prices are firm, but unchanged at from \$5.00 to 6.00 for first-class, the latter being for picked; \$4.00 to 4.50 for second-class and \$3.00 to 3.50 for third-class, but with the latter grade very slow of sale. There have been sales of a lot of 151 head of sheep and lambs sold at \$3.25; a lot of 165 sheep and lambs at \$4; a lot of 30 sheep and 30 lambs at \$4; a lot of 30 sheep and 42 lambs at \$4; a lot of 48 sheep and lambs at \$3.75, and a lot of 45 sheep and lambs. **Lambs.**—Are enquired for and all offering readily taken at from \$3.50 to 4.00 for first-class, the latter being for picked; \$3.00 to 3.25 for second-class and \$2.50 for third. **Calves.**—Remain quiet and unchanged with prices almost nominal at \$9 to 10.00 for first-class dressing not less than 120 lbs, and \$6 to 7.50 for second-class dressing for 80 to 110. Third-class are not wanted.

**DRY GOODS.**—Made is generally rather quiet which is probably due to farmers holding back their grain. Complaints are heard of bad remittances.

**DRUGS.**—There has been no change in prices since our last; a fairly good trade is being done at quotations.

**FLOUR AND MEAL.**—Flour.—Stocks in store on the 9th inst., 2,983 bls., against 4,370 in the preceding week and 3,272 last year. There has not been much movement in flour, but prices have been firm since our last. Superior extra has been quiet and nominal at \$5 to 5.50. Extra has been quiet with sales at \$4.70 last week and on Monday. Fancy has been tending upwards and sold at \$4.55 on Saturday and Monday. Spring wheat extra has been firm with sales of round lots almost daily at \$4.50 f.o.b. boat, and \$4.40 on the cars. Superfine has been quiet, one lot sold on Tuesday at \$4.15 f.o.c. Fine brought \$3.60 f.o.b. on Monday. The market yesterday closed quiet, the only sale reported was that of a lot of spring wheat extra at \$4.40 f.o.b. cars, and \$4.60 was all buyers seemed inclined to offer for extra on the cars. **Oatmeal.**—Prices have declined considerably, a car lot sold at \$4.80 on the track, and small lots are down to \$5.25 to \$6.00.—**Bran.**—Seems to be easier, a car of bagged sold at \$13.00 on the track.

**FREIGHTS.**—Lake rates are firm with charters at 3c greenbacks to Oswego, and 3½ to 4c to Lake Erie ports, but no inclination to take vessels for elsewhere. Grand Trunk winter rates on flour from Toronto stand at 50c to Montreal;

80c to Point Lewis; 85c to Portland; \$1.10 to Halifax; \$1.00 to St. John, and 60c to Boston. Grain per cental one-half of the above rates. Through rates to England—Flour to Liverpool or Glasgow per Allan line, 4s. 6d. stg. per barrel, and grain 11s. 6d. per qr. Bacon or boxed meats to Liverpool or Glasgow, 4s. 6d. per ton of 2,240 lbs; lard, butter and cheese, 50s.

**GRAIN.**—Stocks in store on the 9th inst., were as follows: Wheat 57,478 bush; barley 379,519 bush; oats nil; and peas 18,172 bush; against 141,853 bush of wheat; 3,529 bush of oats; 138,432 bush of barley and 9,374 bush of peas on the corresponding date of last year. **Wheat.**—The inquiry has improved somewhat, and prices have been firmer. A small cargo of No. 1 fall sold on Monday at \$1.04 f.o.b. outside. No. 2 fall has been very quiet; but 96c f.o.c. was paid on Monday. Spring has been more active; cargoes of No. 1 sold last week at 92½ and 93c f.o.b. outside on Monday. Car-lots of No. 2 spring sold at 90c f.o.c. Red winter brought 92c on the track on Tuesday. The market yesterday closed quiet but steady with a small cargo of spring sold at 95c f.o.b. outside but nothing doing in fall; on the street fall brought \$1.00 to 1.03; treadwell 98c, and spring 92c. **Oats.**—Have been scarce and steady with sales of car-lots at 41c on the track which price would probably be repeated. Street price 43c. **Barley** the market has been less active than in the preceding week but prices have been firm all through, and close at an advance. On Friday round lots sold at \$1.12 for No. 1 and \$1.07 for No. 2 t. o. b. On Saturday car-lots sold at \$1.10 on the track and \$1.12 f. o. b. On Monday a round lot of No. 1 brought \$1.12 and a cargo outside \$1.10 f. o. b. On Tuesday cargoes sold at \$1.13 f. o. b. yesterday prices again advanced, No. 1 sold at \$1.13 to 1.15 f. o. b. and No. 2 at \$1.10 on the track and f. o. b. on the street prices closed at \$1.13 to 1.16. **Peas.**—Have been in good demand at firm prices. Last week No. 1 sold at 81 and 82c f. o. b. On Monday several cars sold at 77c for No. 2 and 79c for No. 1 on the track and on Tuesday a round lot sold at 85c f. o. b. yesterday one car sold at 82c and another at 84c f. o. c. and on the street 78 to 81c was paid. **Rye.**—Is firmer; lots have been sold at 72c f. o. b. and on Tuesday 75c was paid for car-lots at a point east. Street prices are unchanged at 70c.

**GROCERIES.**—Coffee continues to be quiet, scarce and firm; a few small lots have sold at 29c for Ceylon and 30 to 31c for Panang Java. **Fish.**—There has been no change of consequence since our last; the demand is fairly active and prices are firm at \$6.75 to 7 for Labrador herrings; \$5.25 to 5.50 for cod; \$4 for trout and \$4.25 for whitefish, the two latter being very scarce. **Fruit** has been firm and active; new layers have arrived and round lots have sold at \$2.70; Valentias are still tending upwards; round lots, to the extent of several thousand boxes, have sold at 8½ to 8¼c, and they are now held at 9c. Currants have been rather quiet, with sales of new at 6 to 6½c in lots. Prunes have been in fair demand at 9c. New figs are scarce and high at 16 to 17c for clemes; 8½c for Malagas and 6½c for mats. Nuts are unchanged at 16 to 17c for almonds; 9½c for and 10½ to 10¼c for filberts. **Liquors** are steady and unchanged with a good demand for r whiskey. **Rice** is quiet, with round lots held at \$4.40 and ranging up to \$4.75. **Spices** do not show any change; cloves sell at 50 to 52c. **Sugar** has been quiet in consequence of scarcity. **Yellows** of all sorts are firm; Scotch refined has sold at 9½ to 9¼c. and Repath is holding at equal to 9¼c here; dry crushed and ground are rather easier, with sales at 11¼c. **Tea.**—Lines have been rather quiet; coarse Young Hyson has sold at 26 to 27c and mediums at 39 to 40c; Congous have changed hands at 40 to 45c; Fine Japans in cattles sold at 65c. **Tobacco.**—Macdonald's

prices of blacks have been again advanced a cent. There is scarcely any movement to report as there is scarcely any to be had. All stocks are held firmly and manufacturers' orders are far in advance of their ability to deliver.

**HARDWARE.**—Trades continues to be active, but there is not much change in the situation of the market, cable advices of the 6th inst., report an advance of £2 on tin and £3 on copper in the English markets. This news has rendered holders here firmer, though no actual advance has been established. Canada plates are going off very rapidly as is usual at this season. Galvanized iron continues to be in active demand with barely enough on hand to supply the wants of buyers. Bar iron and pig iron are also selling well. Glass is rather higher in price; vessels have arrived with shipments, and thus orders are being filled, but receipts are much below orders, and stocks are expected to be light.

**HIDES AND SKINS.**—Green hides are still abundant, but all offering are taken at former prices; considerable sales of cured have been made at 8½c. **Calfskins.**—Remain purely nominal. **Sheepskins.**—Receipts are very large; there are very many pouring in from all sides; still the price of choice green has been advanced ten cents; as high as \$1.20 is now paid for really choice green but for these only.

**HOPS.**—The market remains nominally unchanged. The only movement has been the sale of a few small lots at 35 to 40c. Brewers still hold off, or at least steadily refuse to pay the prices asked for round lots, so that the situation is one of complete inactivity.

**LEATHER.**—Trade has been rather quiet since our last, but with prices steady and stocks well kept up. **Spanish Sole.**—Is firm and selling fairly well. **Russets.**—Are abundant and steady in price. Foreign stocks of all sorts are ruling high, but otherwise there is nothing of consequence to note. Cod oil is firm, and the best grades are rather scarce.

**LUMBER.**—Trade is very quiet; there is but little business doing at the yards, and the only shipment reported is that of one cargo to St. Catharines. Prices are unchanged.

**PETROLEUM.**—There is a fair business being done at unchanged prices, which seem likely to remain as they are for some time to come.

**PROVISIONS.**—**Butter.**—Receipts are still on the increase; a considerable stock is now held here but buyers hold off. Small lots have sold at 18c for inferior; 22c for medium, and 24½ to 25 for dairy; but for the best shipping lots nothing over 24c would be paid. A further decline is generally expected. **Cheese.**—Is firm at 14c for lots of not less than twenty boxes, and 14½ for smaller lots. **Eggs.**—Receipts are small and insufficient, and prices firmer at 19 to 20c, with ready buyers. **Pork.**—Prices are much the same as at our last. Small lots have sold at \$21.50 to 22.50, and car-lots of Western are now offering at \$21. **Bacon.**—Is very quiet and prices are easier at 11 to 11½c for Cumberland. **Hams.**—Are inactive and prices of smoked unchanged at 12½ to 13c but canvassed are now offered at 13½c. **Lard.**—Is scarce, firm and wanted with tinnets selling readily at 14 to 14½c and no tierces offering. **Hogs.**—Receipts are on the increase, but prices have been fairly steady with buyers to-day at from \$7 to 7.25. **Dried Apples.**—Round lots would find buyers at from 6½ to 7¼c, but there is little doing as yet.

**SALT.**—Liverpool remains quiet and unchanged with buyers and sellers apart. Goderich is in much the same condition.

**WOOL.**—Has been quiet all week; the only transaction reported is the sale of a lot of 3,000 lbs of super at 30½c here. Large quantities have been offered, and not taken, at 31c.



## Insurance.

**FIRE RECORD.**—Barrie, Nov. 5.—A fire broke out in the planing factory owned and occupied by Cairns Brothers, of this place. The building being frame, was soon destroyed; loss \$4,500; insured in the Gore for \$1,300 and Hastings for \$1,000.

Oneila, Ont., Nov. .—A fire destroyed the barn of Mr. August Cornelius, with its contents the damage is estimated at \$1,500. It was insured as follows in the Canada Agricultural Society:—Building \$200; produce \$200; horses and cattle \$200; total \$600.

Newbury, Nov. 8.—A fire broke out in a tin shop owned by G. J. Smith, and occupied by G. Earley, and also in a dwelling house and tailor's shop, owned by Wm. Irvine, and occupied by John Rickerby. It then spread to a large frame hotel, owned and occupied by Alex. Grayden, adjoining which was the boot and shoe shop owned by Robert Adair. G. J. Smith's loss is \$400; no insurance. G. Earley's loss is \$800; insured for \$400. Mr. Irvine's loss on the building is \$600; no insurance. Alex. Grayden's loss is covered by insurance.

Barrie, Nov. 5.—A fire broke out in the new planing factory owned by Mr. Kearns. The building, with its contents, was destroyed. Loss about \$6,000; insured for \$2,300.

Toronto, Nov. 8.—A fire broke out in some woodsheds at the rear of 171 Little Richmond street, belonging to Messrs. Dunlop and Stewart. The damage done amounts to about \$250. Insured in the Guardian office.

Goderich, Nov. 9.—The barn and contents of Mr. Carrie, on Bayfield-road, about four miles from here, were burned to the ground. Loss about \$2,000; insured for \$1,600 in the Agricultural of Watertown.

Port Lambton, Nov. 9.—The extensive stables of Richard McDougall were burned this morning. Four horses were burned to death, and several buggies and a large amount of valuable property destroyed. No insurance.

Seaforth, Nov. 9.—A fire totally consumed the oatmeal mill of F. Segmiller. Three or four hundred barrels of split peas and oatmeal were taken out. Loss about \$10,000; insurance \$3,300 in the Western.

Streetsville, Nov. 11.—The residence of John Wilson, Toronto Township, was totally destroyed. The loss is about \$1,500; insured in the Canada Farmers' Mutual for \$800.

**REINSURING.**—Negotiations are reported to be pending for the absorption of several well-known life insurance companies (whose names are given to us) by another office, whose ambition in this direction seems little short of being omniverous. We also hear of the prospective reinsuring of a company of a neighboring State in one of our New York offices.—*N. Y. Mail.*

**CALIFORNIA HOPS.**—Most of the California hops raised this year have been sold, and either shipped to the East or passed into the hands of local consumers. The market opened at 20c, but soon rose to 30c, with some sales as high as 32½c. Probably the crop has averaged 25c. Those who have sold are congratulating themselves on the news from New York of a declining tendency in the market. Brewers are still holding back for lower rates.—*N. Y. Bulletin.*

**GRAND TRUNK.**—Mr. Potter, President of the Grand Trunk Railway writes that since 1869 there had been appropriated, and by the end of 1875 would be expended, the sum of \$21,000,000 gold in steeling the track, changing its gauge and enlarging the sidings and stations. He proposes to expend \$750,000 upon a new station in Montreal, and the Council of that city are trying to agree with him on a suitable plan therefor.

**MIDLAND RAILWAY OF CANADA.**—Statement of traffic receipts for the week ending Oct. 31st, 1874:—Passengers, \$2,552 36; Freight, \$8,545 85; Mail and Express, \$323 45; Total \$11,421 66. Week ending, October 31st, 1873, \$8,338 98; total traffic to date, \$265,719 04; year previous, \$283,762 89; decrease, \$18,043 85

—The formal opening of the Sherbrooke, Eastern Townships and Kennebec Railway took place at Sherbrooke, Province of Quebec, on the 24th ult. The road is designed to extend from the town of Sherbrooke, to connect at the Chaudiere river with the Levis and Kennebec Railroad, which latter, starting from Quebec, runs southerly to the boundary line, connecting at that point with the railway system of Maine, Sherbrooke and Quebec being the termini. All the road is located, and by December 1st, 45 miles, from Sherbrooke to Weldon, will be finished. This is graded for the greater part of the way, the iron is laid for about twenty-six miles, and about eighteen miles are now in active operation. The line will be completed by September of next year, and is expected to cost about \$1,900,000. It will shorten the distance from Quebec to Boston thirty-nine miles, and from Quebec to New York fifty-eight miles. A large number of distinguished Canadian and American gentlemen were present.

## SIMPSON, STUART & CO.,

IMPORTERS AND

### Wholesale Grocers, HAMILTON,

Respectfully invite the attention of the Trade to the following lines of Seasonable Goods:—

**TEAS**—Blacks, Greens, Gunpowders, and Japans of all grades.

**COFFEES**—Old Government and Singapore Javas, Rios, &c.

**SUGARS**—Cargoes (just arriving at Clifton) of Demarara and Scotch Sugars, ex "Alice Marie" and "Prussian."

**TOBACCOS**—100,000 lbs. Bright and Dark Tobaccos.

**MEDITERRANEAN GOODS**—Fruits, season 1874. Loose Muscatel, Layer and Valentin Raisins, Malaga Figs, Elemes Figs, Provincial Currants, &c., &c., ex "Sesostris" and "Columbus." S. S. Almonds, Grenoble Walnuts, Brazil Nuts, Sicily Filberts, Shelled Almonds, Olive Oils, Mottled Soap, Hemp and Canary Seeds, Pickles, Sauces, &c., &c.

**CANNED FRUITS**—Peaches, Pears, Plums, Cherries, Strawberries, Raspberries, Pine Apples, &c., &c.

**SYRUPS & MOLASSES**—1,400 bbls. Syrups, all grades.

**LIQUORS**—Hennessy, Martell, Jules Robin & Co., Pinet Castillon & Co., Arboin Marrett & Co., and Renault & Co. Brandies, in wood and in glass, quarts, pints, flasks and half-flasks. De Kuyper's and Houtman's Holland Gin, in wood and glass. Old Tom Gin, Scotch Whiskey, Dunville's Irish Whiskey. Ports and Sherries, all grades. Demarara Rum in puncheons. Scotch Ales and Dublin Porter.

**FISH**—Labrador Herrings in barrels. Mackerel in kits. Salmon in bbls. White Fish and Trout. Dry Table Codfish. Canned Salmon, Mackerel and Lobsters.

Together with the usual assortment of Sundries kept by first-class Grocers.

## SIMPSON, STUART & CO., HAMILTON.

### W. MOWAT & SON, Bankers and Brokers,

MOWAT'S BLOCK,  
Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

## M. K. JESUP, PATON & CO., BANKERS,

52 William Street, New York,

Draw Exchange on Union Bank of London.

Accounts of Banks, Bankers, and others received upon favorable terms.

Interest allowed on Balances subject to drafts at sight.

Advances made upon Consignments to our address or to our Correspondents in Europe.

Investment Securities Bought & Sold.

## BUILDING SOCIETY VALUATION TABLES.

Messrs. HUNTER, ROSE & CO., have a few copies left of

### Harvey's Loan & Valuation Tables

for the use of Building Societies and private lenders.

The following, from the able Secretary of the Hamilton Provident & Loan Society, one of the leading institutions of its kind in the Dominion, gives testimony to the great value of this work:—

"These Valuation Tables, for simplicity, comprehensiveness, and real utility, are superior to any I have ever used or examined. They are simply 'invaluable.'"

"H. D. CAMERON,  
"Treasurer."

Price, elegantly bound in morocco, \$25.

HUNTER, ROSE & CO.,

Printers and Publishers.

Toronto, November, 1874.

## NOTICE.

The adjourned Annual Meeting of the

### Toronto Gold Mining Company

will be held at their office, 32 Wellington Street, on Tuesday, the 24th inst., at 3 o'clock p.m., for the election of Directors for the ensuing year, and other business.

S. BALMER, Secretary.

Toronto, November 10th, 1874.

### INSOLVENT ACT OF 1869.

In the matter of James Lacey, an Insolvent.

I, the undersigned, John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not done so, are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's office, No. 23 Toronto Street, on Thursday, the 10th day of December next, at ten o'clock in the forenoon for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Official Assignee.

Toronto, 9th November, 1874.

### INSOLVENT ACT OF 1869.

In the matter of Lawrence O'Byrne, an Insolvent.

I, the undersigned, John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not done so, are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's office, No. 23 Toronto Street, on Thursday, the 10th day of December next, at two o'clock in the afternoon, for the public examination of the Insolvent, and the ordering of the affairs of the estate generally.

JOHN KERR, Official Assignee.

Toronto, 9th November, 1874.

### INSOLVENT ACT OF 1869.

In the matter of Henry Edwin Parson, and William Parson trading under the name and style of Parsons Brothers Insolvents.

The Insolvents have made an assignment of their Estate to me, and the Creditors are notified to meet at their place of business Front Street, Toronto, on Tuesday the 24th day of November 1874, at the hour of 10 o'clock p.m. to receive statements of their affairs, and to appoint an Assignee.

JOHN KERR, Interim Assignee.

Toronto November 5th, 1874.

THE  
**ACCIDENT**  
 INSURANCE COMPANY  
**OF CANADA.**  
 THE  
**ONLY CANADIAN COMPANY**  
 SOLELY DEVOTED TO  
**Insurance Against**  
**Accidents.**

DIRECTORS:

SIR ALEX. T. GALT, K. C. B., *President.*  
 JOHN RANKIN, Esq., *Vice-President.*  
 D. L. MACDOUGALL, Esq.  
 JOHN MOLSON, Esq.  
 EDWARD MACKAY, Esq.  
 HONORE COTTE, Esq.  
 R. J. REEKIE, Esq.  
 THOS. CRAMP, Esq.  
 JAS. ROSE, Esq.  
 WM. MOORE, Esq., Quebec.  
 J. C. HATTON, L.L.B., Legal Adviser.

**SPECIAL FEATURE**

Introduced and transacted only by this Company,

**DEFINITE BONUS**  
 TO POLICYHOLDERS,

On Policies that have been five years in continuous existence, without c. using claim, the SIXTH YEAR'S ASSURANCE will be granted without charge.

HEAD OFFICE:

**40 St. John St., Montreal.**

MANAGER AND SECRETARY:

**EDWARD RAWLINGS.**

GENERAL AGENTS:

Toronto—Smith & Sherwood.  
 Hamilton—Seneca Jones.  
 London—J. B. Beddome.  
 Guelph—W. J. Paterson.  
 Peterboro—Geo. A. Cox.  
 Barris—McWatt & McWatt.  
 Ottawa—F. W. Buchanan.  
 do. R. H. Haycock.  
 Sherbrooke—A. G. Woodward & Co.  
 Quebec—J. W. Andrews.  
 St. John, N. B.—C. E. L. Jarvis.  
 Halifax—Almon & MackIntosh.

ACTIVE AGENTS WANTED IN UNREPRESENTED DISTRICTS.

THE OTTAWA  
**IRON & STEEL MANUFACTURING Co.**

(LIMITED.)

HEAD OFFICE, OTTAWA.

*Incorporated under the special Act of the Province of Quebec, No. 46, 3rd Session, 2nd Parliament, 37 Victoria, 1874.*

*Application will be made at the next Session of the Quebec Legislature to amend the Act in terms of this Prospectus.*

CAPITAL, - - - - \$500,000.

In Twenty Thousand Shares of 25 Dollars Each.

PROVISIONAL DIRECTORS.

Hon. JAMES SKEAD, Vice-President of the Dominion Board of Trade. | R. S. CASSELS, Esq., President Union Forwarding Company.  
 J. M. CURRIER, Esq., M. P. for City of Ottawa. | H. V. NOEL, Esq., Manager Quebec Bank, Ottawa.  
 ED. MCGILLIVRAY, Esq., Ex-Chairman of Ottawa Board of Trade. | EDWARD HAYCOCK, Esq., Ottawa.

BANKERS—THE ONTARIO BANK.

SOLICITORS PRO. TEM.—MESSRS. COCKBURN, WRIGHT, AND CLEMOW.

SECRETARY PRO. TEM.—B. W. CRUCE, ESQ.

This Company has been formed for the purpose of purchasing and working the valuable iron mines situate in the Townships of Templeton and Hull, in the County of Ottawa, and Province of Quebec, called the Haycock Iron Location. The Company holding the power under the Act to "carry on the business of exploring for, mining, smelting, manufacturing, dealing in and disposing of iron and other ores and "metals, and the manufacturing, selling, dealing in, and disposing of steel workings, or the products of "iron and steel."

The property to be acquired is fully described in the report of the eminent Mining Engineer, Dr. E. J. Chapman, Professor of Mineralogy and Geology in the University College, Toronto, (Vide prospectus), it may be briefly described as follows:

I. SITE AND GENERAL CHARACTER OF THE PROPERTY.—The Haycock Iron Location comprises a compact area of 300 acres of mineral land, and 100 acres of timber land, situated in the Province of Quebec, about eight miles north-east of the City of Ottawa; together with an additional piece of land of 10 acres near the head of navigation on the River Gatineau, as described in the following statement:—

1. The North-half of Lot 1 in the 11th Range of Hull, comprising 100 acres of mineral land.
2. The adjoining lot 28 (North and South halves) of the 6th Range of Templeton, comprising 200 acres of mineral land.
3. The contiguous South-half of Lot 27th in the same Range, comprising 100 acres of timber land.
4. Ten acres in Lot 2 on the 6th Range of Hull, on the left bank of the River Gatineau, which has been secured partly to serve as a storing place and loading ground for shipping the ore, but chiefly as a convenient site for the erection of Furnaces. This area is connected with the mineral or iron area proper by a tramway of 6½ miles in length. This tramway, of three-feet gauge, has been very solidly constructed, and it is now in complete working order. It runs for a short distance through the Haycock property, and is then continued along the town-line between Hull and Templeton, on to the furnace-site on the Gatineau.

In addition to the 6½ miles of tramway in complete running order, with full right of way from the orebeds to the furnace-site and shipping-ground on the River Gatineau, the assets of the property include a Steam Saw Mill, of 20-horse power, sawn timber and logs; a Boarding House; Manager's House; Store House; Office; Stables; Powder House; and Blacksmith's Shop. Also a Derrick and other mining plant, tools, &c.; together with about 5,000 tons of raised ore, and 30 tramway cars.

The quantity of the ore, as described by Professor Chapman, is practically inexhaustible; it lies close to the surface and is easily mined, while its quality may be estimated from the fact that steel has been made direct from the ore. The fullest particulars of analyses and experiments proving these statements can be had at the Head Office of the Company, and at the Agent's at Montreal.

The price to be paid for the purchase of the property is \$250,000. One half in cash, and the balance in fully paid-up shares of the Company, in consideration of which the proprietor will make over the freehold of the estate free from all incumbrances whatsoever.

And further, as a proof of his bona fides, and his entire confidence in the prospects of the undertaking, HE WILL GUARANTEE TO THE SHAREHOLDERS A MINIMUM DIVIDEND OF NOT LESS THAN TEN PER CENT. PER ANNUM on the paid-up capital for three years from the date of the allotment of shares, and as security for the due payment thereof, he will deposit in the hands of the Company the whole of his paid-up shares, and give such further security in cash as may be thought necessary for the carrying out of his guarantee.

The capital will be called up as follows:—

On application	..... \$2 per share.	15th May, 1875	..... \$2 per share.
On allotment	..... 3 "	15th June, "	..... 2 "
15th January, 1875	..... 5 "	15th July, "	..... 2 "
15th February, "	..... 2 "	15th August, "	..... 2 "
15th March, "	..... 2 "	15th Sept., "	..... 1 "
15th April, "	..... 2 "		

The share lists will close on the 10th December, 1874, and as the shares will be allotted pro rata according to priority, an early application is desirable.

Prospectus and any information relative to the Company, can be had on application to the Head Office, or at the Montreal Agents, Messrs. Drummond, Casseels & Coy.

**Patent Medicine Business FOR SALE.**

Owing to the death of Mr. Woodruff, of the firm of Woodruff, Bentley & Co., the surviving partners have decided to sell all the assets, consisting of Stock, Notes, Accounts, and Commission Receipts, including the Good Will of the business, Trade Marks, &c.

The above business must be sold

**On or before the 20th Nov., 1874.**

Those desiring to engage in a Patent Medicine Business will find it a good investment.

Books, Stock and Accounts open for inspection.

Address:

**WOODRUFF, BENTLEY & CO.,**  
Brougham, Ont.

Office of the East Toronto Planing Mill, corner of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6 1/2 days; Stock's EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,  
WM. H. ESSERY,  
Engineer for Messrs. Withrow & Hillock.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of Henry Cubleby of Toronto, Boot and Shoe Manufacturer, an Insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at No. 29 Church street, Toronto, on Monday the sixteenth day of November next, at eleven o'clock a. m. to receive statements of his affairs and to appoint an assignee. And at twelve o'clock noon of the same day to receive offers for the stock of the Insolvent, and to authorize the sale of the entire estate in one lot or otherwise.

WM. F. MUNRO,

Interim Assignee.

Dated at Toronto this 28th day of October, A.D. 1874.



**Canadian Pacific Railway**

**GEORGIAN BAY BRANCH.**

Sealed proposals for the construction of the Georgian Branch of the Canadian Pacific Railway will be received by the Department of Public Works at Ottawa, until the hour of noon on MONDAY, the 21st day of December next.

Intending Contractors must give satisfactory evidence that they possess a capital of at least four thousand dollars per mile, of which twenty-five per cent. must be deposited with the Receiver-General, or placed to his credit in one of the chartered Banks of the Dominion, in money or in Government securities, before their tender can be accepted.

The length of this Branch will be about 85 miles.

Specifications and general conditions, with a plan or map shewing the route, and such information as the Government possess concerning the country through which the line passes, may be obtained at this Department on and after Monday, Nov. 15.

Forms of tender will also be supplied on application after the above date, and no tender will be received except on such forms.

Tenders to be endorsed, "Georgian Bay Branch."

The Government will not be bound to accept the lowest or any tender.

F. BRAUN,  
Secretary.

Department of Public Works,  
Ottawa, Nov. 6, 1874.

**RIDOUT, AIKENHEAD & CROMBIE,**  
Importers of  
**BRITISH, AMERICAN**  
AND  
**DOMESTIC HARDWARE,**  
Fishing and Shooting Tackle, &c.,  
**TORONTO.**

**CANADA SCREW COMPY,**  
DUNDAS, ONT.  
*Manufacturers of Gimlet Pointed Screws.*

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

**GEO. F. BURROWS,**  
Manager.

**BOBBINS AND SPOOLS.**

**C. G. BECKETT & Co.,**

SHERBROOKE, QUE.

*Manufacturers of Bobbins and Spools*

Of every description.

**ROUND WOOD DRUGGIST BOXES,**

**SUPERIOR TELEGRAPH MATCHES.**

All Goods warranted to be of the best quality.

**STARCH, STARCH**

**PURE WHITE, PURE BLUE,**

**SATIN, SILVER GLOSS.**

ESTABLISHED 1858.

**Edwardsburg Starch Co.**

**PREPARED CORN**

For Puddings,

**BLANC MANGE, INFANTS' FOOD,**  
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

**INSOLVENT ACT OF 1869.**

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of Edward Franklin, an Insolvent. The undersigned has filed in the office of this Court a consent by his creditors to his discharge, and on Tuesday the 15th day of December next he will apply to the Judge of the said Court, for a confirmation of the discharge thereby effected.

EDWARD FRANKLIN,

by McMurrich & Howard his attorneys ad litem.  
Dated at Toronto this 13th day of November, 1874.

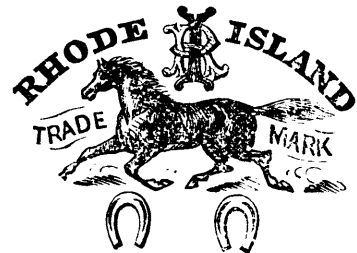
**INSOLVENT ACT OF 1869.**

In the matter of Robert Sutherland, an Insolvent.

I, the undersigned John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not already done so, are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's office, No. 23 Toronto Street, on Tuesday, the 1st day of December next, at ten o'clock in the forenoon, for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Official Assignee.

Toronto, 30th October, 1874.



We are manufacturing above celebrated make of

**HORSE SHOES,**

made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**



**FORBES' PATENT ACME CLUB SKATES**

The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y** They have now a WORLD WIDE REPUTATION and have superseded all others. Also

**STEEL SCABBARD RAIL JOINTS,**

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N. S.  
20th July, 1874.

**LEEDS FOUNDRY.**

**E. E. ABBOTT,**

Manufacturer of

**MACHINISTS' TOOLS**

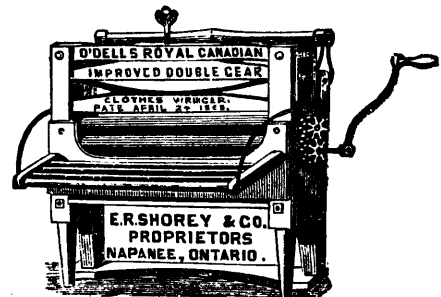
FAN BLOWERS and BOLT CUTTERS,

**CIRCULAR SAW MILLS,**

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.



**THE DECASTRO  
SYRUP COMPANY,**  
88 KING STREET,  
MONTREAL,

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

Hamilton Stamping Works.

**J. M. WILLIAMS & CO.,**  
Manufacturer of  
PLAIN, STAMPED AND JAPANED  
**TIN WARE.**

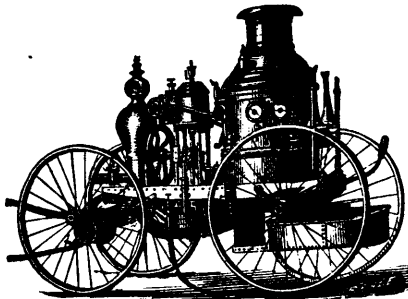
Works—HUGHSON STREET (between Rebecca  
and Gore Streets.)  
Office—74 JAMES STREET NORTH,  
HAMILTON, ONT

**ONTARIO GLOVE WORKS.**

**JAMES HALL & CO.,**  
Manufacturers of  
**GLOVES, MITTS,**  
AND  
**Buck Over-Shoes,**  
BROCKVILLE,  
Ontario.

Wholesale & Retail. Trade Supplied.

**STEAM FIRE ENGINES**



MANUFACTURED BY  
**HYSLOP & RONALD,**  
CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Ow. n Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.



**J. Cockshutt,**  
PRESIDENT.  
**C. H. Waterous,**  
MECHANICAL MANAGER.

**John Fisken,**  
VICE PRESIDENT.  
**George H. Wilkes,**  
SECRETARY & TREASURER.

MANUFACTURE

**PORTABLE SAW MILLS**

That will cut 2,000 feet of lumber in a single hour.

**GRIST MILLS** that will grind 100 barrels of flour while using only one cord of wood.

**ECONOMICAL ENGINES** that will consume only two pounds of coal per horse power per hour.

**CIRCULAR SAW IRONS, Latest Improved, Hardy, Accurate and Durable.**  
Rotary Pumps and Water Works.

Handsome Illustrated Pamphlet of over 180 pages sent to intending purchasers. Address -

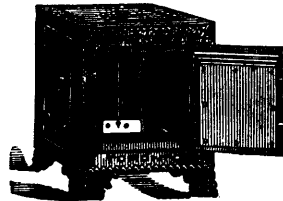
*The Waterous Engine Works Co., Brantford, Ont*

**TORONTO SAFE WORKS**

**J. & J. TAYLOR,**  
Manufacturers of

**FIRE AND BURGLAR PROOF SAFES,**

Nos. 117 to 119 Front Street East,  
TORONTO.



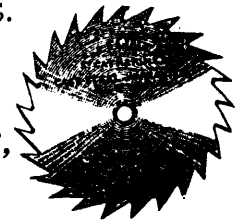
**ST. CATHARINES SAW WORKS.**

**R. H. SMITH,**

(Successor to J. Flint.)

*Manufacturer of all kinds of Saws,*

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,  
ST. CATHARINES, ONT.



**STURTEVANT.**

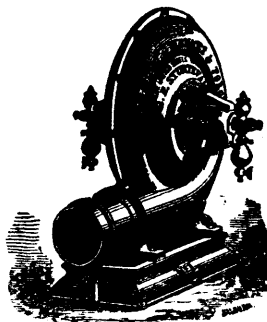
*Patent Pressure Blower,*

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

**B. F. STURTEVANT,**  
Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue



## LAND &amp; LOAN OFFICE

OF  
**JOHN N. LAKE,**

No. 20 TORONTO STREET, Toronto.

Houses and Lands bought, sold, rented, valued, and exchanged. A special y made of First-class Property. Investments made in Land, Mortgage, Stocks, or Bonds. All business attended to with promptness, instructions faithfully carried out, and returns made promptly. Over two million dollars worth of City and Farm Property for sale. Send for *The Ontario Real Estate Register*, which contains lists of above lands.

## NOTICE

Is hereby given that application will be made to the Legislature of Ontario, at its next session, for an Act to incorporate the

**ALLIANCE INSURANCE COMP'Y,**  
**FIRE AND MARINE.**

Toronto, October, 15th, 1874.

**THE PROVINCIAL**  
*Insurance Company*  
**OF CANADA**

Give Notice that they will apply at the next session of the Parliament of the Dominion of Canada for an Act to consolidate the various acts relating to the Company, with amendments thereto, in accordance with the resolutions of the Shareholders, adopted at their annual meeting on 31st August, 1874.

By order of the Board,

A. HARVEY,  
Manager.

Toronto, 5th October, 1874.

## NOTICE

Is hereby given that application will be made to the Parliament of Canada, at its next session, for an Act to incorporate the

**National Insurance Co'y.**

J. C. HATTON,  
Solicitor for Applicants.

Montreal, 28th Oct.. 1874.

**PROVINCE OF ONTARIO.**

## TENDERS

Addressed to the undersigned will be received till the 10th November next, for the purchase of the undermentioned Municipal Loan Fund 5 per cent. Sterling Debentures, being the undisposed of residue of those maturing Decemb r 31st, 1879, and prior thereto, with half-yearly coupons from July 1st 1874, as follows:—

1. United Counties of Northumberland and Durham total amount, £16,800, being  
15 of £200 each, payable Dec. 31, 1875.  
15 of £200 each, payable Dec. 31, 1876.  
17 of £200 each, payable Dec. 31, 1877.  
18 of £200 each, payable Dec. 31, 1878.  
19 of £200 each, payable Dec. 31, 1879.

2. County of Perth; total amount, £1,400 being  
1 of £200, payable Dec. 31, 1875.  
1 of £200, payable Dec. 31, 1877.  
2 of £200, payable Dec. 31, 1878.  
3 of £200, payable Dec. 31, 1879.

3. Township of Hope; total amount £200, being  
1 of £100, payable Dec. 31, 1878.  
1 of £100, payable Dec. 31, 1879.

Where the price offered is the same, the preference will be given to the tenderer for the largest amount. The purchaser will be chargeable with interest at 5 per cent. from 1st July 1874, till 16th November next, when the price is to be paid and the debentures delivered.

Tenders to be in sealed envelopes, marked "Tenders for Municipal Debentures."

Applications will also be received for purchase of amounts of the undisposed of Municipal Loan Fund Debentures now in England, at the rates placed hereon.

Further information and particulars may be obtained at this office.

ADAM CROOKS,  
Provincial Treasurer.Treasury Department,  
Toronto, October 22, 1874.LIFE ASSOCIATION  
OF SCOTLAND.

THIRTY-SIXTH YEAR.

DIVISION OF PROFITS.

The List of Policies for 1874, in Class B, will be made up on 5th December next, and all persons entering before that date will be entitled to a full year's bonus more than later entrants.

HEAD OFFICE FOR CANADA:

Montreal—99 St. James Street.

DIRECTORS:

DAVID TORRANCE, Esq., (D. Torrance & Co.)  
GEO. MOFFATT, Esq., (Gillespie, Moffatt & Co.)  
PETER REDPATH, Esq., (J. Redpath & Son.)  
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)  
J. G. MACKENZIE, Esq., (J. G. Mackenzie & Co.)  
MEDICAL OFFICER—R. Palmer Howard, Esq., M.D.

Every information on the subject of Life Assurance, either for whole of Life, for Short Periods, or Endowments, can be obtained at any of the Agencies throughout the Dominion, or from the Secretary at Montreal.

RICHARD BULL,

Montreal, Nov., 1874. Secretary.

THE  
STANDARD

LIFE

Assurance Company.

(ESTABLISHED 1825.)

Head Office for Canada,  
MONTREAL.W. M. RAMSAY,  
Manager, Canada.

## Special Notice.

THE COMPANY'S BUSINESS YEAR

WILL CLOSE ON

FIFTEENTH NOV., 1874

And in order to secure the advantage of this year's entry to the

PROFIT SCHEME,

Proposals should be lodged with the Agents on or before that date. The next Division of Profits, being the Ninth, will take place in 1875.

Agent for Toronto,

L. W. FULTON,  
N. B. & M. Chambers, 26 Wellington St. East,  
1st Floor.

H. R. IVES &amp; CO.,

(Successors to IVES &amp; ALLEN.)

MANUFACTURERS OF

HARDWARE,

STOVES, IRON RAILING, WIRE GOODS,

Babbitt Metal, Hot Air Registers,

KEROSENE FIXTURES. DOMINION BLACK LEAD,

113 to 125 Queen Street,

MONTREAL.

CANADA

AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,

MONTREAL.

PRESIDENT:

COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

J. FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewal and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

INSOLVENT ACT OF 1869.

In the matter of Edward Franklin, an Insolvent. I, the undersigned, John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not already done so, are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's office, No. 23 Toronto Street, on Friday, the eleventh day of December next, at ten o'clock in the forenoon, for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Official Assignee.

Toronto, 10th November, 1874.

INSOLVENT ACT OF 1869.

In the matter of John Brough Matches, an Insolvent. I, the undersigned, John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not done so, are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's office, No. 23 Toronto Street, on Saturday, the twelfth day of December next, at two o'clock in the afternoon, for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Official Assignee.

Toronto, 10th November, 1874.





## PROFITS ABOUT TO BE DIVIDED.

*Assurers now joining get One Year's Share.*

# CANADA

## LIFE ASSURANCE COMPANY.

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

### ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

*Managing Director.*

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

## THE SCOTTISH COMMERCIAL INS. CO'Y. CAPITAL, ONE MILLION STERLING.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

### GLASGOW BOARD.

CHAIRMAN—ALEXANDER CRUM, Esq., of Thornliebank.

H. E. CRUM-EWING, Junr., Esq., Merchant.  
RICHARD KIDSTON, Esq., Messrs. A. G. Kidston & Co.  
JAMES KIRKLAND, Esq., Merchant.  
JOHN MOFFATT, Esq., Ardrossan.  
WM. SMITH DIXON, Esq., Ironmaster.

HUGH BROWN, Esq., Manufacturer.  
JAMES KING, Junr., Esq., of Campsie.  
CHARLES RANDOLPH, Esq., Shipbuilder.  
D. S. CARGILL, Esq., Messrs. Wm. Milne & Co.  
MANAGER—FREDERICK J. HALLOWS, Esq.;

### LONDON BOARD.

CHAIRMAN—JAMES GRAHAM Esq., Messrs. W. & R. Graham & Co.

THE RIGHT HON. LORD ANNALY.  
CHARLES DALRYMPLE, Esq., M. P.  
FREDERICK J. HALLOWS, Esq.

JOHN D. CRUM-EWING, Esq.  
JAMES LOWNDES, Messrs. Lowndes, Blair & Co.

CANADA BRANCH OFFICE, NO. 22 KING ST. EAST, TORONTO.

The Company having complied with the laws of the Dominion, and deposited FIFTY THOUSAND DOLLARS with the Government at Ottawa, is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and First-class Manufacturing Risks, on the most favorable terms.

LAWRENCE BUCHAN, *Secretary.*

ROBERT McLEAN, *Inspector.*

BLAIKIE & ALEXANDER, Agents.



## ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1874 than any other Company reporting to the Dominion Government. See Government Returns.

*Its Policies are all strictly non-forfeitable*

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

*It furnishes Insurance on all just and equitable Plans.*

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides *guaranteeing* the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its *ten year term* plan is peculiar to itself, allowing the insured to withdraw the *whole* of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average. It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

**JOHN GARVIN,**  
MANAGER.  
Toronto.

## MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,  
City Agent.  
Office, 26 Adelaide street,  
Three doors west of the New Post Office.

**S. R. CLARKE,**  
*Barrister, Attorney, Solicitor, &c.,*  
NO. 9 YORK CHAMBERS,  
Toronto Street, TORONTO, Ont.  
N. B.—Special attention given to Insurance Law.

## 1874. TEMPERLEY LINE. 1874. Montreal, Quebec, and London.



This Line is composed of the following first-class powerful Iron Steamships:

SCOTLAND	SEVERN
THAMES	ST. LAWRENCE
DELTA	HELOIS.

And is intended to perform a regular service during the season of 1874, between

LONDON, QUEBEC, AND MONTREAL,

Leaving London every alternate

**Wednesday and Saturday,**

(calling at Plymouth outwards for passengers) and Quebec every alternate

**Tuesday and Thursday,**

Through Tickets from all points West at reduced rates. Certificates issued to persons desirous of bringing out their friends. Through Bills of Lading issued on the Continent and in London for all parts of Canada, and in the United States to Detroit, Milwaukee, Chicago, and other points in the West.

For Freight or Passage apply to

TEMPERLEYS, CARTER & PARKE,  
21 Billiter Street, London.  
CRANE & BAIRD, Toronto.  
ROSS & CO., Quebec,  
or DAVID SHAW, Montreal.

CUSTOMS DEPARTMENT.

Ottawa, Oct. 30, 1874.  
Authorized discount on American Invoices until further notice: 9 per cent.

R. S. M. BOUCHETTE,  
Commissioner of Customs.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

# THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, President,

JOHN R. HEGEMAN, *Vice-President.*,  
WM. P. STEWART, *Actuary.*

R. A. GRANNISS, *Secretary.*  
MAJOR B. R. CORWIN, *Manager for Dominion of Canada.*

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., *Fredericton, New Brunswick, Resident Director.*

## THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE:

- Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.
- The maximum of Insurance at the minimum of cost.
- Definite surrender value specified on the face of the Policy.
- The term for which the insurance is to run elected by the assured.
- Grace in payment of premiums of from one to six months, determined by the age of the Policy.
- All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one. This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,  
*Superintendents for Ontario and Quebec.*

THOS. A. TEMPLE & SON, St. John, N.B.,  
*Superintendents for the Maritime Provinces.*

# ANCHOR MARINE INSURANCE CO'Y.

**CAPITAL, HALF A MILLION DOLLARS.**

*The only Canadian Exclusively Marine Insurance Company*

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

**PRESIDENT.**

HON. W. P. HOWLAND, C.B.

**VICE-PRESIDENT.**

DAVID GALBRAITH.

JOHN STUART (Harvey, Stuart & Co.) Hamilton.  
 JOHN MACNAB (Macnab & Marsh) Toronto.  
 JAMES TURNER (J. Turner & Co.) Hamilton.  
 THOMSON SMITH, Lumber Merchant, Toronto.

WM. ELLIOT (Elliot & Co.,) Toronto.  
 WM. BUNTON, Merchant, Wellington Square.  
 R. G. BARRETT, Toronto.  
 HORATIO YATES, M. D., Kingston.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

**BANKERS:**

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

*Solicitors*—MOWAT, MACLENNAN & DOWNEY.

*Manager & Secretary*—HUGH SCOTT.

## OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

## INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

**AGENTS:**

ROBERT SPRATT, . . . . . Montreal.  
 J. J. CHRISTIE, . . . . . Kingston.

M. MACPHERSON, . . . . . Hamilton.  
 SCOTT & WALMSLEY . . . . . Toronto.

# THE ROYAL CANADIAN INSURANCE COMPANY.

**FIRE & MARINE.**

AUTHORISED CAPITAL - - - - \$6,000,000.  
 LIMITED LIABILITY.

*CAPITAL SUBSCRIBED, \$5,000,000.*

HAVING NEARLY TWO THOUSAND STOCKHOLDERS.

AVAILABLE FUNDS TO MEET CLAIMS EXCEED \$300,000.

Insure all classes of Risks against Fire at Moderate Rates, which will be paid immediately on the Loss being established.

**MARINE BRANCH.**

This Company are prepared to issue Policies on INLAND HULLS and INLAND CARGOES on terms as favorable as any first-class Company.  
 OPEN POLICIES issued on SPECIAL TERMS. Losses adjusted equitably and paid promptly at the Head Office.

**DIRECTORS.**

HON. JOHN YOUNG,  
 ANDREW ROBERTSON.  
 J. R. THIBAudeau.  
 L. A. BOYER, M.P.

*President.*

J. F. SINCENNES, . . . . . *Vice-President.*  
 JOHN OSTELL.  
 W. F. KAY.  
 M. C. MULLARKY.

ANDREW WILSON.

*General Manager*—ALFRED PERRY. *Secretary*—ARTHUR GAGNON. *Manager Marine Department*—CHAS. G. FORTIER.  
*Bankers*—BANK OF MONTREAL. LA BANQUE DU PEUPLE.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

## SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, THOMAS WORKMAN. Vice-President, T. JAMES CLAXTON.  
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force	- - -	\$1,514,300 00
Cash Assets	- - -	138,184 38
Security held for Policy-holders	- - -	588,184 33
Expenditure for that year only	- - -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada. All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.  
ROBINSON & SWITZER, Agents for Toronto.

## UNITED STATES Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.  
ESTABLISHED 1850.

Cash Assets, - \$4,000,000 | Cash Income, - \$1,500,000  
Surplus, as regards Policyholders, \$1,000,000.

### ANNUAL CASH DIVIDENDS.

The following classes of Policies are issued by this Company:

#### WHOLE LIFE POLICIES,

WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

#### ENDOWMENT POLICIES,

WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments

ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.

#### OFFICERS:

JOHN E. DEWITT, - - - - - President.  
CHAS. E. PEASE, - - - - - Secretary  
WM. D. WHITING, - - - - - Actuary.

GEO. W. LIDDELL,

General Agent for the Dominion,

96 St. Francois Xavier Street, Montreal.

Medical Examiners—W. E. Scott, M.D., Prof. McGill College; Geo. Ross, M.D.  
John L. Morris, Esq., Legal Adviser.

Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed. Address GEO. W. LIDDELL, General Agent for the Dominion, Montreal.

## The Canadian Mutual Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

### The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, President. A. EGGLESTON, Vice-President.  
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

## Insurance.

### Imperial

Fire Insurance Company of London.  
NO. 1 OLD BROAD STREET, AND NO. 16 Pall Mall.  
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,  
24 St. Sacrament Street, Montreal.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

## MUTUAL FIRE INSURANCE CO'Y Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, President. CHAS. DAVIDSON, Secretary.

Head Office, - - Guelph, Ont.

## The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.  
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

## Queen

### FIRE & LIFE INSURANCE COM'Y

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000  
CANADA BRANCH OFFICE—Exchange Buildings, Montreal  
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.

WM. ROWLAND, Agent, Toronto.

## Canada Farmers' Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

## SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL . . . . . £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.

McKENZIE & OSBORNE, Agents, Hamilton.

## Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000  
INVESTED FUNDS (approximately)..... 800,000  
HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER  
Marine Inspector.....CAPT. DAVID ROSS KERR  
BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.  
Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-6m

## Insurance.

## THE STANDARD Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,

L. W. FULTON, Manager, Canada.

26 Wellington St. East,  
Agent for Toronto.

## WESTERN

### Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

HON. JOHN McMURRICH, President.  
CHARLES MAGRATH, Vice-President.  
DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.  
JOHN FISKEN, Esq. | ROBERT BEATY, Esq.  
A. M. SMITH, Esq. | Wm. GODERHAM, Jr., Esq.  
B. HALDAN, Managing Director.  
FREDK G. C. LOVELACE, Secretary.  
WM. BLIGHT, Fire Inspector.  
CAPT. J. T. DOUGLAS, Marine Inspector.  
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

## THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—  
S. C. DUNCAN-CLARK & CO.

MANAGER,—  
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

## The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.  
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

**Insurance.**

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

**HASTINGS MUTUAL**

**Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK, *Secretary.*

Belleville, July 17, 1873.

**ST. LAWRENCE HALL**  
**MONTREAL.**

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

**DOMINION LINE.**

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL	.....3,250 Tons....	(Building)
DOMINION	.....3,200 Tons....	Capt. Bouchette.
ONTARIO	.....3,200 Tons....	Capt. French.
VICKSBURG	.....2,500 Tons....	Capt. Roberts.
MEMPHIS	.....2,500 Tons....	Capt. Mellon.
TEXAS	.....2,350 Tons....	Capt. Laursen.
MISSISSIPPI	.....2,200 Tons....	Capt. Wrakes.
QUEBEC	.....2,200 Tons....	Capt. Bennett.
ST. LOUIS	.....1,824 Tons....	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and paid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada. For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY, *Lancelot's-key.*  
In Montreal to

DAVID TORRANCE & Co., *Exchange Court.*  
Or JOHN N. LAKE, 20 Toronto Street, Toronto.

**CURRIE & THOMSON,**  
**GENERAL GRAIN DEALERS**

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and Split Peas.

Mitchell, Ont.

LeVALLEE & FOX,

**COMMISSION MERCHANTS, BROKERS,**

And Manufacturers' Agents for

Glassware, Kerosene Goods & General Merchandise,

No. 3 WELLINGTON ST. EAST, TORONTO

**Agents' Directory.**

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent: for the Liv. and Lon. and Globe Fire and Lif., Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class companies throughout the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metrop'ol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, On

**Insurance.**

**ROYAL INSURANCE CO'Y**  
**OF LIVERPOOL & LONDON—FIRE AND LIFE.**

Liability of Shareholders unlimited.

CAPITAL .....\$10,000,000  
FUNDS INVESTED..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.  
Every description of property insured at moderate rates of premium  
Life Assurances granted in all the most approved forms

H. L. ROUTH,  
W. TATLEY,  
*Chief Agents*

H. J. MUDGE, Inspector P.Q.

TORONTO OFFICE Royal Insurance Bldg., Yonge St.  
F. H. HEWARD, Agent.

Fire and Marine Insurance.

**THE BRITISH AMERICA**

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,  
TORONTO.

BOARD OF DIRECTION:

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George J. Boyd, Esq., Peter Paterson, Esq.  
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Deputy Governor:

E. H. RUTHERFORD, Esq.

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E. ROBY O'BRIEN CAPT. R. COURNEEN.

KAY & BANKS, *General Agents.*

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;  
F. A. BALL,  
*Manager.*

**PROVINCIAL**

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of A. Cameron, Esq., Cashier,  
Campbell & Cassells, Toronto. Merchants' B'k, Toronto.  
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto. Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.  
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto. A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton. Michie & Co., Toronto.  
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto. Angus Morrison, Esq., Barrister M.P., Toronto.  
W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Sec'y, Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

**THE ONTARIO MUTUAL**

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*  
Waterloo, On

## Insurance.

### THE EQUITABLE LIFE ASSURANCE SOCIETY,

120 Broadway, New York.

HENRY B. HYDE, - - - President.  
JAS. W. ALEXANDER, - - - Vice-President.

Head Office for Dominion of Canada :

198 St. James Street, - - - Montreal.  
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 ..... \$22,878,418 85  
Total Income, 1873 ..... 9,836,942 01  
Total liabilities, including reserve for re-  
insurance of existing policies ..... 20,008,435 98  
Total surplus over legal reserve ..... 2,769,982 87

**New Business in 1873, 13,403**  
Policies, assuring..... 53,452,578 00

*New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns), being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.*

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,

No. 58 CHURCH STREET, TORONTO.  
GEO. B. HOLLAND,  
General and Special Agent.

## CONFEDERATION Life Association

### OF CANADA.

STOCK & MUTUAL PLANS COMBINED.  
Guarantee Capital, \$500,000.

Deposited with Dominion Government for Security of Policyholders, \$50,000.

HEAD OFFICE—TEMPLE CHAMBERS, TORONTO

President—Hon. W. P. HOWLAND, C.B., Toronto.  
Vice-President:  
Hon. WM. McMASTER, Pres. Can. Bar of Commerce.

### THE CONFEDERATION LIFE

offers, among others, the following advantages to assureds:

1. It is a Canadian Institution, under HOME management, affording the chief benefits of the stock and mutual plans without the main disadvantages of either.

2. Perfect security furnished by character of directorate, wealthy proprietary, full deposit (\$50,000) with the Government, ample reserve on very conservative basis, and large guarantee capital (\$500,000), only one-tenth of which participates in profits.

3. All its resources are invested in Canada, under our own laws and courts—thus being of national benefit instead of a constant drain of our means from this source into foreign channels. Foreign Life Companies received in 1872 for premiums \$1,637,348 34. (See last Government return.)

4. Its rates are comparatively low—its participating premiums being about ten per cent. less than those ordinarily charged by mutual companies, and its stock rates over 25 per cent. less than those of the same.

The Confederation has over \$250 of Assets for every \$100 of Liabilities to Policy-holders.

The average ratio of American Companies—\$108.60 for each \$100 of Liabilities. (See last Mass. Report, p. xviii.)

The average ratio of expenditure to income of American Companies—66.68. (See last N. Y. Report, p. xviii.); that of the Confederation—38.17.

Agents wanted in unrepresented districts. Apply, with references, to

JOHN K. MACDONALD,

V. P. and Acting General Manager, Toronto.

## Insurance.

### Twenty-eighth Annual Statement OF THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

Net assets, January 1, 1873..... \$33,679,661 69  
RECEIVED IN 1873:  
For Premiums.....\$7,631,537 60  
For Interest and Rent ..... 2,230,182 39  
\$9,861,719 99

#### DISBURSED IN 1873.

TO POLICY-HOLDERS:  
For claims by death and matured endowments..... \$2,379,056 17  
Surplus returned to Policy-holders ..... 3,107,009 43  
Lapsed and surrend' policies ..... 784,409 10  
\$6,270,474 70

EXPENSES:  
Commission to Agents ..... \$572,912 48  
Salaries of Officers, Clerks, and all others employed on salary ..... 66,469 18  
Medical Examiners' fees..... 14,518 00  
Printing, Stationery, Advertising, Postage, Exchange, &c ..... 98,425 51  
\$752,325 17

Taxes, and Profit and Loss ..... 251,779 61  
7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

#### SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien ..... \$21,178,605 33  
Loans upon stocks and bonds ..... 303,572 11  
Premium notes on policies in force ..... 7,959,611 62  
Cost of Real Estate owned by the Co'y ... 1,347,227 83  
Cost of United States Registered Bonds... 1,630,836 80  
Cost of State Bonds ..... 613,900 00  
Cost of City Bonds ..... 1,761,695 00  
Cost of Bank Stock ..... 80,205 00  
Cost of Railroad Stock ..... 26,000 00  
Cash in Bank, at interest ..... 1,294,301 34  
Cash in Company's office ..... 11,179 62  
Balance due from agents, secured..... 59,667 05

\$36,266,802 20

#### ADD:

Interest accrued and due..... \$1,108,731 92  
Market value of stocks and bonds over cost ..... 263,820 97  
Net prem. in course of col'n ..... 9,970 28  
Net deferred quarterly and semi-annual premiums ... 30,898 70  
1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07

#### LIABILITIES:

Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest ..... \$32,468,734 00  
All other liabilities ..... 1,148,084 78  
\$33,616,818 78

Surplus, December 31, 1873.. \$4,061,405 25  
Increase of assets during 1873..... \$2,744,082 94  
Ratio of expense of management to receipts in 1873 ..... 7.62 per cent.  
Policies in force Dec. 31, 1873, 63,550, insur'g \$181,802,730

### JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.  
JOHN M. TAYLOR, Assistant Sec.

### PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,  
General Agents for Canada,  
310, St. Paul Street, Montreal.  
JAMES DAVISON, Manager.

### Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton. F. W. Thomas, Esq., Cashier Molson's Bank.

JAS. GRANT, Resident Secretary.  
Agent—J. ENOCH THOMPSON, Esq., Toronto.

## Insurance.

### BRITON

MEDICAL AND GENERAL

## Life Association.

Capital and Invested Funds, over..... \$4,000,000  
Annual Income, over..... \$1,222,000 00  
Government Deposit, over ..... 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 2 Toronto Street.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

## Liverpool and London and Globe Insurance Company.

Capital..... \$10,000,000  
Funds Invested in Canada ..... 650,000  
Government Deposit for benefit of Canadian Policyholders..... 150,000

#### CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.  
THOS. CRAMP, Esq., Deputy Chairman.  
ALEX. HINCKS, Esq.  
SIR A. T. GALT, K.C.M.G.  
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

## THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

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Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments, and Joint Stock Enterprise.

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BRITISH " .....10s. stg. a year.  
AMERICAN " .....\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

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Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, Business Manager.