

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No. 5.

MONTREAL, TUESDAY, JUNE 6 1899.

Price 3 cents

Montreal Stock Market.

MARKET BROAD, ACTIVE AND STRONG — MONTREAL STREET AND TORONTO RAILS ADVANCE AND CLOSE STRONG — MONEY MORE PLENTIFUL AT UNCHANGED RATES.

This morning's market was remarkable for its breadth, activity and strength. Eighteen issues were traded in, some at substantial advances, and those that did not advance were steady to strong. Montreal Street scored quite an advance, selling at the close up to 320½, and Toronto Rails also advanced to 119; Richelieu sold around 113, and Gas at 202½. The bulk of the buying was for investment, and the fact that money was more readily obtained, though at unchanged rates, will doubtless account for the activity displayed. The mining issues, with the exception of War Eagle, were lifeless. The market closed strong.

Canadian Pacific opened this morning at 99½, at which price 125 shares were sold, then 100 changed hands at 90, the next lot of 50 selling at 98½. From this price it reacted slightly, selling again at 99, then a small lot of 25 shares brought 98½, and it finally closed at 99, with that price bid for more, and 99½ asked.

Montreal Street—The buying of Montreal Street was good and at enhanced prices. Opening at 317, it advanced to 318, then 320, and finally closed at 320½, with that figure bid for more and 320½ asked. New Street sold at 316 and 316½, and 318 was bid at the close, with 319 asked. Phenomenal increases are recorded. The earnings yesterday amounting to over \$1,106.00 and Sunday's over \$540.

Toronto Rails shared to some extent in boom of Montreal Street. Opening sales were made at 117½ and from this figure it advanced steadily to 119 at which price the closing sale was made. 118 was bid at the close and 119½ asked.

Montreal Gas was also strong all sales being made at 202½. The trading was light only 50 shares being disposed of and it closed 202½ to 202.

Twin City around present prices is a purchase. The increase in earnings for May amount to \$16,393.85 and though the stock was weak it was so more on account of New York early weakness. Opening sales were made at 67½, then it sold at 67 and closing sales were made at 67½, the bid and asked being 67½ to 67½.

Royal Electric was strong, opening at 185. The last sale of this stock was made on Wednesday last at 182, so that the advance this morning was marked. The closing sale was made this morning at 184½, the bid and asked being 184½ to 185.

Richelieu—Nearly all the trading in this security was done at 113, one small lot of 8 shares bringing 112½, the closing quotations being 113 to 113½.

In the mining issues War Eagle was fairly active and strong, sales being made between 386½ and 388. Montreal-London sold to the extent of 500 shares at 58, and Payne for 500 shares at 384. Republic was not dealt in, but the closing quotations were 132 to 135.

The balance of the trading consisted of 25 shares Com. Cable at 187½, 50 Col. Cotton at 80, 100 Dom. Cotton at 111, 50 Heat & Light at 20, 1 Can. Bank of Com. at 154½, 112 Union Bank at 120, and 27 Bank of Montreal, 25 of which sold at 250½ and 2 at 251.

MORNING SALES.

Can. Pac.—125, 99½. 100, 99. 50, 98½. 175, 99. 25, 98½. 250, 99.
Mont. St. Ry.—100, 317. 5, 316½. 2, 317. 25, 318. 175, 320. 45, 320. 25, 320. 25, 320½.

Mont. Gas.—25, 202½. 25, 202½.
Tor. Ry.—40, 117½. 150, 118. 100, 118½. 50, 118½. 15, 118½. 25, 118½. 25, 118½. 25, 119.
War Eagle x d—3000, 388, 2000, 387. 1000 386½.
Twin City—100, 67. 200, 67. 125, 67½.
Royal Elec.—75, 185. 50, 184½.
New Mont. St.—75, 316. 25, 316½.
Montreal-London x d—500, 58.
Com. Cable—25, 187½.
Can. Col. Cotton—50, 80.
Payne Mining Co—500, 384.
Dom. Cotton—100, 111.
Richelieu Ont—250, 113. 50, 113. 8, 112½. 50, 113.
Halifax Ht. Lt—50, 20.
Bank of Com—1, 154½.
Union Bank—112, 120.
Bank of Mont—25, 250½. 2, 251.

AFTERNOON BOARD.

The market continued in the course it started in this a.m., it was broad, fairly active with a good show of strength.

Montreal Street and Richelieu & Ont., were the most active issues. The former selling up to 321½ where it closed. Richelieu sold as high as 114 on the sale of over 100 shares, with sellers asking 115.

Canadian Pacific was dull. Toronto Rails were inactive but maintained their advance of this morning, selling at 119 and closing at 118½.

AFTERNOON SALES.

Can. Pacific—55, 99. 300, 99.
Mont. St. Ry.—125, 321. 100, 320½. 525, 320½. 25, 320½. 100, 321. 25, 321½. 20, 321½. 5, 321½.
Twin City—100, 67.
Tor. Ry.—250, 119. 50, 118½.
Com. Cable—100, 187½.
Royal Electric x d—75, 185.
New Mont. St—50, 319. 50, 319½. 5, 319.
Montreal-London x d—500, 58.
Richelieu & Ont.—25, 113½. 17, 112½. 25, 113½. 25, 113½. 25, 114. 50, 114.
Dom. Cotton—70, 113.
Montreal Gas—125, 202½.
Republic x d—1000, 132½.
Bank of Commerce—50, 154½.
War Eagle x d—500, 386½.

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

MONTREAL MINING EXCHANGE.

There was a revival of the feeling of disappointment among the holders of Virtue evidenced again this a.m. This feeling was especially poignant amongst those who had, perhaps, been looking for a big clean-up and the announcement of a dividend.

We consider that this extreme view has been overdone, as is often the case with shareholders, they run to extremes thoughtlessly and often without real cause. One of the leading brokers, one whose unbiased opinion always carries weight, said to-day, speaking of Virtue, that he advised everybody who wanted to make money in the near future, to buy Virtue. The sentiment will change as regards this stock, as rapidly as it took an unfavorable view of the situation. 500 shares sold this morning at 45.

Big Three is not yet a favorite amongst investors. It declined to-day to 18, on the sale of 1500 shares. This also, considering its future, cannot be dear at its market value.

Golden Star again enjoyed its usual amount of attention, being traded in to the extent of 9000 shares, and gaining in strength as the session proceeded. Evidently the new strike of rich ore is considered as a good thing.

In other respects the market was quiet.

The sales were as follows:

Virtue—500, 45.
 Republic—1500, 132.
 Big Three—1500, 18.
 Montreal-London—100, 58.
 Evening Star—500, 11.
 Golden Star—5000, 72½. 1000, 72½. 3000, 73½.

AFTERNOON SALES.

Virtue—500, 45.
 Big Three—5,000, 19.
 Fern—200, 37.
 Golden Star—3,500, 72½.
 Dardanellas—500, 12.

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	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	June 1.		June 2.		June 5.		June 6.	
\$2.50 Payne x d.....	3.82	3.75	3.88	3.80	3.80	3.78	3.86	3.81
1.00 War Eagle x d.....	3.85	3.75	3.85	3.75	3.95	3.85	3.95	3.85
1.00 Republic x d.....	1.33	1.30	1.33	1.28½	1.33	1.31	1.33	1.29
1.00 Virtue.....	.50	.45	.51	.48	.49	.40	.47	.44
.24 Montreal-London x d.....	.60.	.56	.60	.56	.60	.56	.60	.56
1.00 Big Three.....	.19	.19	.18	.16½	.18½	.17½	.20	.18
1.00 Brandon & G'ld'n Crown	.27	.25	.27	.25	.28	.25	.27	.25
1.00 California.....	.10	.08	.10	.08	.10	.08	.10	.07½
.10 Canada Gold Fields Syn..	.07	.05	.07	.06	.06½	.06	.08	.05½
5.00 Cariboo Hydraulic.....	1.45	1.37	1.45	1.40	1.45	1.35	1.45	1.39
1.00 City of Paris.....	.71	.63	.70	.63	....	....	.75	....
1.00 Evening Star.....	.11	.10	.11	.10	.11	.09	.11	.10½
.25 Fern.....	.45	.30	.40	.30	.45	.30	.45	.25
1.00 Gold Hills Developing ...	.08½	.04	.07	.04½	.08½	.04	.08½	.04
1.00 Iron Colt.....	.13	.11	.13	.11	.13	.11	.13	.10
1.00 Iron Mask.....	....	....	....	....	.75	.45	.75	....
1.00 Knob Hill.....	1.00	.95	1.00	.94	1.00	.90	.98	.92½
1.00 Monte Christo Con.....	.09	.08	.09	.07½	.10	.08	.10	.08
.25 Montreal Gold Fields.....	.19	.15	.19	.15	.19	.16	.19	.16
1.00 Noble Five.....	.30	.28	.30	.28	.30	.25	.31	.24
.10 Novelty.....	.04½	.03	.04½	.03	.04½	.02½	.04½	.02½
1.00 Old Ironsides.....	1.15	1.09½	1.15	1.09½	1.15	1.08	1.15	1.05
1.00 Virginia.....	.21	.17	.21	.17	.21	.15	.21	.17½
1.00 Rambler Cariboo.....	.34½	.33½	.34½	.32½	.34	.30	.34	.32
1.00 Bullion.....	.53	.20	.53	.22	.53	.23	.51	.22½
.10 Summit.....	.03½	.02½	.04	.03	.04	.03	.04	.02½
1.00 St. Elmo.....	.08	.04½	.08	.05	.08	.05	.08	.05
1.00 Burley.....	.19	.12½	.18	.13	.20	.11	.20	.14
1.00 Decca.....	.85	.32½	.85	.34	.85	.32½	.85	.31
1.00 Morrison.....	.18	.15	.16½	.15	.17	.15½	.16	.14
1.00 Golden Star x d.....	.66½	.66	.69	.68	.73½	.73	.73	.71½
1.00 Slocan Sov.....	.28½	....	.26½	.23	.27	.25	.27	.25½
1.00 Fontenay G. M. Co.....	....	....	....	....	.18	.10	.18	.12

TWIN CITY RAPID TRANSIT 'CO.

April.....\$132,783.50.....Ino.\$19,049.65
 May 7..... 42,841.45..... " 2,857.85
 May 14..... 42,558.55.....Dec 508.00
 May 21..... 43,487.40.....Ino. 2,991.65
 For mo. May... 68,324.50..... " 16,393.85

**INVESTORS GUIDE
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MONTREAL STOCK EXCHANGE.

CLOSING PRICES.

Hours of Board—10.80 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last $\frac{1}{2}$ y. div.	STOCKS.	May 30.		May 31.		June 1.		June 2.		June 5.		June 6.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	Dec.	200	5	*Bank of Montreal.....	255	249	255	249 $\frac{1}{2}$	255	249 $\frac{1}{2}$	255	250	250 $\frac{1}{2}$	248	255	249
6,000,000	2,600,000	"	100	4	*Merchants B'k of Can	172	171 $\frac{1}{2}$	173 $\frac{1}{2}$	171 $\frac{1}{2}$	173 $\frac{1}{2}$	170	175	169 $\frac{1}{2}$	175	169 $\frac{1}{2}$	174	177
6,000,000	1,000,000	"	50	3 $\frac{1}{2}$	*Canadian B'k of Com	155	151	.....	151 $\frac{1}{2}$	.....	151	.....	152	155	153 $\frac{1}{2}$	....	153
4,866,666	1,460,000	Oct.	50	2 $\frac{1}{2}$	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	650,000	Dec.	100	3	*Quebec Bank.....	127	120	128	123	128	120	128	120	128	120	128	120
2,000,000	1,800,000	"	100	5	*Bank of Toronto.....	250	242	250	240	260	240	250	240	.....	.....	280	240
2,000,000	1,500,000	Oct.	50	4	Molson Bank.....	204	198	204 $\frac{1}{2}$	198	204	198	204 $\frac{1}{2}$	198	204 $\frac{1}{2}$	199	204 $\frac{1}{2}$	198
2,000,000	1,200,000	Dec.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,593,800	1,828,180	Nov.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,543,300	1,282,475	"	100	3 $\frac{1}{2}$	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	Dec.	60	3 $\frac{1}{2}$	*Union Bank.....	.....	117	.....	120	.....	.....	.....	.....	.....	.....	120	.....
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Dec.	50	3 $\frac{1}{2}$	*Eastern Townships Bk	.....	150	.....	.....	.....	150	.....	150	.....	150	.....	150
1,478,900	915,782	Aug.	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale.....	.....	.....	.....	.....	98	.....	98	.....	98	.....	98	.....
1,247,610	450,000	Dec.	100	3 $\frac{1}{2}$	Hochelaga Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	85,000	"	100	2 $\frac{1}{2}$	*Ontario Bank.....	.....	120	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
337,739	118,000	"	100	3 $\frac{1}{2}$	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	"	25	3	*Jacques Cartier Bank.	114	108	114	108	114	108	114	108	114	108	114	108
500,000	479,820	"	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS																	
65,000,000	Oct.	\$100	2	Canadian Pacific Ry....	99 $\frac{1}{2}$	99	99 $\frac{1}{2}$	99								
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5	4 $\frac{1}{2}$	5	4 $\frac{1}{2}$	5	4	5	4	5	4	5	4
10,000,000	.....	.....	100	.....	Duluth SS.&Atlantic pr	13	12	13	12	13	11	13	11	13	11	13	12
10,000,000	2,608,329	July.	100	1 $\frac{1}{2}$ q	Commercial Cable.....	188	184	186	182	188	182 $\frac{1}{2}$	184	183	187	186	187 $\frac{1}{2}$	187 $\frac{1}{2}$
2,000,000	.....	Aug.	40	2q	Montreal Telegraph....	177	174	177	174	177	172 $\frac{1}{2}$	177	173	177	173	177	173
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co ..	113	112	112 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$	112	113	112 $\frac{1}{2}$	115	113 $\frac{1}{2}$
4,600,000	334,247	Aug.	50	2 $\frac{1}{2}$ q	Montreal Street Ry Co.	316	314	314 $\frac{1}{2}$	314	312 $\frac{1}{2}$	311 $\frac{1}{2}$	316 $\frac{1}{2}$	314 $\frac{1}{2}$	317	315	322	321 $\frac{1}{2}$
.....	.....	.....	.....	.....	New Montreal Street....	313	312	312 $\frac{1}{2}$	312	311	309	314	313	316	314	320	319 $\frac{1}{2}$
15,010,000	.....	.....	100	.....	Twin City.....	68	67	67	66 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$	68	67 $\frac{1}{2}$	68 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$
2,997,704	.....	Aug.	40	5	Montreal Gas Co.....	200	198 $\frac{1}{2}$	199 $\frac{1}{2}$	199	200	199 $\frac{1}{2}$	202	201	202	201	203	202 $\frac{1}{2}$
3,000,000	.....	.....	1	1 $\frac{1}{2}$ m	War Eagle.....	384	382	*381	380 $\frac{1}{2}$	381 $\frac{1}{2}$	351	389	386 $\frac{1}{2}$	387	388	387	388
.....	.....	July.	.....	4 $\frac{1}{2}$ q	Mont. & London M.Co.	52	51 $\frac{1}{2}$	*57	45	58	55	65	64	65	56	60	58
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	391	389	*390	387 $\frac{1}{2}$	382	376	385	380	385	380	385	383
3,168,000	910,000	July.	100	2q	Bell Telephone Co.....	185	181	183	181	183	181	185	181	185	181	186	181
1,500,000	.....	Aug.	100	2q	Royal Electric.....	187	184	185	182 $\frac{1}{2}$	185	182	185	180	195	183	187	186
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	116 $\frac{1}{2}$	115 $\frac{1}{2}$	116 $\frac{1}{2}$	116	115 $\frac{1}{2}$	115 $\frac{1}{2}$	117 $\frac{1}{2}$	117	118 $\frac{1}{2}$	117 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$
800,000	.....	"	100	1 $\frac{1}{2}$ q	Halifax Tram Co.....	113	108	113	105	113	105	113	105	113	108	113	108
100,000	.....	.....	100	.....	Cornwall Street Ry....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light..	21	20	21	19	20	19	20 $\frac{1}{2}$	.....	20 $\frac{1}{2}$	.....	20	18
3,000,000	.....	July.	100	1m	Republic.....	135	132 $\frac{1}{2}$	133	132	133	132	133 $\frac{1}{2}$	133	133 $\frac{1}{2}$	132 $\frac{1}{2}$	134	132
500,000	.....	Sept.	100	1 $\frac{1}{2}$ q	St. John Railway Co...	150	.....	150	.....	150	.....	150	.....	150	.....	150	.....
350,000	.....	July.	40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,487,684	.....	.....	.....	.....	" " Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	55	50	55	50	53	49	58	54	.....	.....	55	52 $\frac{1}{2}$
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	121	118	.....	.....	.....	.....	.....	117	.....	.....	.....	.....
500,000	.....	Dec.	100	6pa	Windsor Hotel.....	.....	105	120	105	.....	105	.....	105	.....	.....	.....	105
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7pa	Do. prof. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	Sept.	100	2q	Montreal Cotton Co....	160	152	160	152	160	152	160	150	159	150	160	150
2,750,000	.....	"	100	1q	Colored Cotton Co.....	85	75	85	77	80	77	79	78	.....	80	80	77
800,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	Sept.	100	1 $\frac{1}{2}$ q	†Dominion Cotton Co..	108	105	108	107 $\frac{1}{2}$	108	108	109	107	110	109 $\frac{1}{2}$	113	112 $\frac{1}{2}$
500,000	350,000	"	25	3 $\frac{1}{2}$	Mont. Loan & Mort Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3 $\frac{1}{2}$	Western Loan & Tr...	100	.....	100	.....	100	.....	100	.....	.....	.....	100	.....

*Ex-Div. May 16. †Ex-D. May 22.

NEW YORK STOCK MARKET.

JUNE 6, 1899.

Range for Year 1899.		Outstanding Capital %lock.	Last Div. P. C.	CLOSING PRICES FROM MAY 27 TO JUNE 5						TO-DAY'S PRICES				
High.	Low.			27	31	1	2	3	5	Open	High	Low	Close	
39 1/2	33 1/2	5,000,000	3	Air Brake	.....	.....	.....	165	.....	.....	.....	.....	.....
182	123 1/2	20,237,000	3	Am. Cotton Oil Co.	.....	34 1/2	.....	35	34 1/2	34 1/2	35	.....	35	
15 1/2	10 1/2	20,988,000	3	" Sugar	145 1/2	139 1/2	144 1/2	140 1/2	145	142 1/2	141 1/2	144 1/2	139 1/2	144
72	45	27,864,300	.....	" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
52 1/2	35	21,800,000	.....	" S. W. Co.	61	58	59 1/2	62	62 1/2	62 1/2	62 1/2	62 1/2	61 1/2	62 1/2
229 1/2	83 1/2	25,000,000	.....	" Tin Plate	.....	35	.....	36	38 1/2	.....	.....	.....	.....	.....
65 1/2	37 1/2	21,000,000	2	" Tobacco	96 1/2	93	93 1/2	95 1/2	96	95 1/2	94 1/2	95	94 1/2	95
24 1/2	17	23,000,000	.....	Anaconda Copper	58 1/2	54 1/2	52 1/2	55 1/2	55	53 1/2	52 1/2	52 1/2	51 1/2	52
67	50 1/2	120,000,000	.....	Atch. T. & S. Fe.	18 1/2	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	.....	17 1/2
74 1/2	66 1/2	114,199,500	1	" " pfd	55 1/2	54	54	56	55 1/2	54 1/2	54 1/2	55 1/2	54 1/2	55 1/2
.....	.....	25,000,000	2	Baltimore & Ohio	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137	77 1/2	50,000,000	.....	Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
69 1/2	42 1/2	29,500,000	.....	Brooklyn Rap. Tran.	111 1/2	108 1/2	107 1/2	112	110 1/2	110 1/2	110	110 1/2	109 1/2	110 1/2
99 1/2	64 1/2	23,000,000	1 1/2	C. O. C. & St. L.	53 1/2	51	50 1/2	50 1/2	50 1/2	52 1/2	.....	.....	.....	52 1/2
70	53	65,000,000	2	Canadian Pacific	98 1/2	90 1/2	99	99 1/2	.....	99 1/2	.....	.....	.....	93 1/2
31 1/2	24	15,000,000	1	Canada Southern	.....	.....	51	50 1/2	.....	54	.....	.....	.....	53 1/2
20 1/2	13	60,533,400	.....	Chesapeake & Ohio	25 1/2	24	24	25	24 1/2	24 1/2	.....	.....	.....	.....
149 1/2	124 1/2	21,232,500	.....	Chicago & Great Western	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2
133 1/2	120 1/2	90,282,900	1 1/2	" B. & Q.	130 1/2	127 1/2	127 1/2	129 1/2	129 1/2	129 1/2	129 1/2	130	128 1/2	130
122 1/2	107 1/2	46,732,600	2 1/2	" Mill. & St. P.	124	122 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	124	123 1/2	124
186	141 1/2	50,000,000	1 1/2	" R. I. & Pacific	110 1/2	109	108 1/2	110 1/2	110 1/2	109 1/2	.....	110 1/2	109 1/2	110 1/2
194 1/2	188	39,116,300	2 1/2	" & Northwest	151 1/2	150 1/2	149	151 1/2	152	153	.....	.....	.....	.....
53 1/2	41	22,396,800	1 1/2	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223 1/2	165 1/2	65,370,000	1 1/2	Central Pacific	.....	51	50 1/2	52	51 1/2	50 1/2	.....	.....	.....	.....
125 1/2	106 1/2	39,078,000	2	Consolidated Gas	169	167 1/2	x163 1/2	169 1/2	170 1/2	168 1/2	165	166	163	166
179	157 1/2	30,000,000	.....	Continental Tobacco	48 1/2	43 1/2	44 1/2	44 1/2	46 1/2	44 1/2	45	46 1/2	44 1/2	45 1/2
25 1/2	18 1/2	35,000,000	1 1/2	Delaware & Hudson	119	.....	118 1/2	117	118 1/2	.....	.....	.....	.....	118 1/2
.....	.....	26,200,000	1 1/2	Del. Lack. & Western	.....	.....	.....	167	167	.....	.....	.....	.....	.....
.....	.....	38,000,000	.....	Denver & Rio Grand pfd	.....	.....	75 1/2	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Duluth com	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16 1/2	12 1/2	112,232,700	.....	Erie	.....	12 1/2	.....	.....	.....	.....	.....	.....	.....	.....
122	95 1/2	18,276,000	.....	General Electric	118	117 1/2	117 1/2	117 1/2	118 1/2	117 1/2	.....	.....	.....	117 1/2
76 1/2	62 1/2	24,027,300	1 1/2	Glucose	.....	67 1/2	68 1/2	.....	68 1/2	.....	.....	.....	.....	.....
75	46 1/2	46,484,300	.....	Fed. Steel Com.	57 1/2	54 1/2	55	58 1/2	59	59 1/2	59	59 1/2	58 1/2	59 1/2
93 1/2	72 1/2	53,253,500	1	" " pfd	80 1/2	79 1/2	79	81 1/2	80 1/2	81 1/2	81 1/2	81 1/2	81	81 1/2
.....	.....	98,277,500	.....	Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
69	63	52,800,000	1 1/2	Louisville & Nashville	66 1/2	64 1/2	65 1/2	66 1/2	66 1/2	66 1/2	66 1/2	67 1/2	66 1/2	67 1/2
133 1/2	97	48,000,000	1	Manhattan con.	109 1/2	105	105 1/2	108 1/2	108 1/2	107 1/2	108	108 1/2	108	108 1/2
269	187 1/2	40,000,000	1 1/2	Met. Street Ry. Co	220 1/2	209 1/2	208	213	214 1/2	213	213	214	211	213
42 1/2	30 1/2	13,000,000	.....	Missouri, Kan. & Tex pfd	.....	31	31 1/2	33	33 1/2	32	.....	.....	.....	.....
52 1/2	39	47,507,000	1	" Pacific	41	39 1/2	39 1/2	41 1/2	41	40 1/2	40 1/2	41	40 1/2	41
40 1/2	28	14,905,400	1	Nat. Lead	.....	28	28	28 1/2	29	28 1/2	29	.....	.....	29
122 1/2	97	22,519,000	1	New Jersey Central	115 1/2	114 1/2	114	116	116	115 1/2	.....	.....	.....	.....
144 1/2	121 1/2	100,000,000	1	New York Central	130 1/2	128 1/2	127 1/2	129 1/2	129 1/2	129	129 1/2	.....	.....	129 1/2
55 1/2	42 1/2	80,000,000	1	Northern Pacific	48 1/2	46 1/2	46 1/2	48	47	46 1/2	46	46 1/2	45 1/2	46 1/2
81 1/2	75	75,000,000	1	" " pfd	76 1/2	75 1/2	74	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2
.....	.....	.....	.....	Omaha	.....	93	93	.....	96	.....	.....	.....	.....	95
28 1/2	18	58,113,900	.....	Ontario & Western	25 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	.....	.....	25 1/2
55	43 1/2	20,000,000	1 1/2	Pacific Mail	48	47 1/2	46 1/2	47	47 1/2	47 1/2	.....	.....	.....	.....
142	122 1/2	129,303,250	2 1/2	Pennsylvania R. R.	127	126 1/2	126 1/2	127 1/2	128 1/2	128	127 1/2	128 1/2	127 1/2	128 1/2
129 1/2	101	28,688,800	1 1/2	Peo. Gas L. & Coke Co	118	115 1/2	115 1/2	117 1/2	117 1/2	117	116 1/2	117 1/2	116 1/2	117 1/2
.....	.....	.....	.....	Pressed Steel	50	46	44 1/2	.....	.....	49	.....	.....	.....	.....
.....	.....	.....	.....	" " pfd	.....	.....	.....	.....	.....	80	.....	.....	.....	81
164 1/2	156	54,000,000	1 1/2	Pullman Palace Car Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19 1/2	69,900,000	.....	Reading	.....	20 1/2	19 1/2	19 1/2	20 1/2	.....	.....	.....	.....	.....
68 1/2	51 1/2	28,000,000	.....	" 1st pfd	57 1/2	56 1/2	56 1/2	57 1/2	57	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2
44	27	108,232,006	.....	Southern Pacific	32 1/2	30	30 1/2	31 1/2	31	30 1/2	31	31	31	31
55	40 1/2	57,290,400	1	Southern Railroad pfd	51 1/2	48 1/2	48 1/2	50 1/2	49 1/2	49 1/2	49 1/2	51	49 1/2	50 1/2
.....	.....	15,010,000	.....	Twin City	67	66	66 1/2	67	67 1/2	67 1/2	.....	.....	.....	66 1/2
25 1/2	17 1/2	38,710,900	.....	Texas Pacific	19	19 1/2	17 1/2	18 1/2	18 1/2	18	18	18	18	18
65 1/2	36	20,000,000	1	Tenn. Coal & Iron	58	57	58 1/2	60 1/2	61 1/2	63 1/2	63	64	62 1/2	63 1/2
24 1/2	16 1/2	12,000,000	1 1/2	Third Avenue N. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50 1/2	40 1/2	86,333,000	.....	Union Pacific	42 1/2	41 1/2	39 1/2	41	40 1/2	40 1/2	40 1/2	41	40 1/2	41
84 1/2	72 1/2	75,000,000	1 1/2	" " pfd	74 1/2	74 1/2	73 1/2	74 1/2	74	73 1/2	73 1/2	74 1/2	73	74 1/2
57	42 1/2	23,666,000	2	U. S. Rubber	47	47	49	51 1/2	52	52	51 1/2	52	51 1/2	51 1/2
120	111	23,525,500	2	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8	6	61,509,000	.....	U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
78	68 1/2	60,909,000	1 1/2	" " pfd	69 1/2	68 1/2	68 1/2	69 1/2	70	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2
8 1/2	7 1/2	28,000,000	.....	Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 1/2	19 1/2	24,000,000	.....	" " pfd	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	.....	.....	.....	19 1/2
98 1/2	78 1/2	97,370,000	1	W. U. Telegraph	.....	81	80 1/2	88 1/2	88	88	89 1/2	89 1/2	88	89 1/2

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. xEx-D. 1 1/2 p.c. ¶Ex-D. 1 1/2 p.c. ¶Ex-D. 3 1/2 p.c. sEx-D. 1 1/2 p.c. z Ex-rights.

COTTON:

	Aug.	Oct.	Jan.	July.	March
Opening.....	5.92	5.93	6.04	5.92	.....
Closing	5.95	5.93	6.05	5.94	6.13

NEW YORK EXCHANGE.

MARKET DULL — GRANGERS RECOVER—SUGAR ACTIVE—STOCKS GENERALLY FIRM.

New York, June 6.

The London market opened dull and featureless, and since the opening a little activity has sprung up in Louisville on buying by brokers said to be identified with Rothchild's interests.

Pennsylvania is dull, but not adversely affected by President Thompson's death. London was a moderate seller yesterday on balance, but not more than 15,000 or 20,000 shares all told.

The market was distinctly dull and where there was any activity, it was of a special nature. Sugar and Consolidated Gas showed greatest fluctuations and the greatest net declines. Sugar was again adversely affected by rumors that the directors would reduce the dividend on Wednesday. Some of these rumors even had it that the company would pass the dividend altogether or not act on the dividend till after the Mayet enquiry was over.

These rumors had the effect of depressing the stock some 7½ points in price, but just before the close it rallied quite sharply.

People who are well informed claim that the Sugar directors will declare the usual 3 p.c. dividend. They also claim that the present trade taught the Sugar people a thing or two and that they can now refine sugar at a considerably less cost than they could a year or two ago.

The continued demoralization in the local gas trade and the decided gloomy outlook were responsible for declines in Com. Gas.

One or two rather large blocks of stock came on the market and the selling was of a nature called good. It was announced shortly before close that the city Bank would ship another million gold by to-morrow's steamer.

Exchange experts are puzzled at this and claim that at the present figures there is no profit in it. One solution of the shipment is a contract between the city Bank and the Spanish government which calls for the payment of \$5,000,000 in American gold coin.

If this is the case, there will be \$3,000,000 more to go after the shipment to-morrow. There was a rumor that Mr. Sage had died but it was probably started by some unscrupulous Bear as he asserts this morning that he was never in better health.

The statement by Mr. Sage to the effect that Manhattan was doing the largest busi-

ness in its history at the lowest ratio of cost attracted attention and led to some buying of the stock. We understand that this statement had its origin in figures laid before the Manhattan directors recently. They showed a material increase in earnings and a material decrease in expenses. This result was credited by the board to Mr. Skitt's good management and won for him congratulations from members of the board who were not altogether in his favor when he was appointed. The improvement in Manhattan affairs has changed the feeling which has existed in inside circles in regard to the property. Some of the large owners who entertained, for a while, rather depressed views, have now become confident and speak quite strongly in favor of the general outlook for the company. Manhattan is one of the stocks which the bear party has considered vulnerable and predictions of a price below par have been made for it. Its friends say they are willing to take long or short stock at prices above par and believe that the earnings will justify their actions. Mr. Sage talks of getting electric equipment on the Sixth Avenue line comparatively soon, but the electrical companies do not seem to share this view.

There are indications that when the bull market is resumed the iron and steel stocks may be found among the leaders. It is probable that the Steel & Wire Co., the Federal Steel Co., the National Steel Co., and perhaps others in this group of stocks, will declare dividends this month and will accompany the dividends by very excellent statements of earnings. It is quite possible that this exhibit may be so favorable as to attract general attention and encourage large trading in these properties. It is certain that large holders of these stocks decreased their lines on the advances which occurred a couple of months ago, but have since been buyers on the decline. In some cases, at least, holdings of stocks of this class are quite as good as they have been at any time and the influence of insiders, whenever the market becomes favorable, is likely to be exerted quite strongly on the bull side. There is some evidence of an understanding between some of the important interests and that something like concert of action may occur in the market movements, especially of Federal Steel and Steel & Wire.

BROOKLYN RAPID TRANSIT SYSTEM.
Passenger earnings for the month of May:

Brooklyn Heights			
R. R.	\$585,757	\$510,320	\$470,392
Brooklyn Union			
El. R. R.	178,662	116,850	137,757
Nassau Elec. R.R.	211,669	167,145	173,073

Total..... \$976,088 \$814,315 \$783,222
Eleven months to May 31st:

Br'klyn H'ghts			
R.R.	\$5,465,429	\$4,893,459	\$4,627,172
Br'klyn Union			
El. R.R.	1,849,313	1,434,587	1,460,784
Nassau El R.R.	1,941,010	1,832,036	1,568,261

Total..... \$9,255,762 \$8,164,882 \$7,654,217

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STRAWS.

The Quebec Bank held its annual meeting yesterday. No news.

Money very easy in Wall street. This must assist us here.

Buying orders in stock market were plentiful.

Twin City increases its earnings for May handsomely.

American Steel & Wire will pay 7 per cent. Federal Steel $1\frac{1}{2}$.

Points to buy Manhattan are out.

SPECIALS.

STANDARD MINING EXCHANGE.

Toronto, June 5.

Morning sales:

Golden Star—500, 500, $73\frac{1}{2}$; 1000, 74; 200, 818, 73.
Dardanelles—500, $12\frac{1}{2}$.
Smuggler—500, 500, $3\frac{1}{2}$.
J. O. 41—500, 1000, $6\frac{1}{2}$.

Closing sales:

Golden Star—500, 500, 500, 74; 500, $73\frac{1}{2}$; 500, 500, $72\frac{1}{2}$.
J. O. 41—500, $6\frac{1}{2}$.
Van Anda—500, $7\frac{1}{2}$.
Gold Hills—500, 500, 500, $5\frac{1}{2}$.
Lucky—500, $3\frac{1}{2}$.
Monte Christo—500, 10.
Dardanelles—500, 500, 12; 500, 500, 500, $11\frac{1}{2}$.
Smuggler—1000, 1000, 2000, 1000, 500, 500, $3\frac{1}{2}$, 62,500, $3\frac{1}{2}$.

TORONTO MINING EXCHANGE.

Toronto, June 5.

Closing sales:

Golden Star—500, $73\frac{1}{2}$; 500, 73.
Minnehaha—500, 500, 500, 500, $21\frac{1}{2}$.
Waterloo—500, 500, 500, $9\frac{1}{2}$.
Rathmullen—500, $6\frac{1}{2}$.
Fairview—500, 100, 1000, $10\frac{1}{2}$.
Athabasca—500, 500, $39\frac{1}{2}$.
Dardanelles—500, 500, 12.
Rambler-Cariboo—500, 500, 500, 33; 500, $32\frac{1}{2}$.
Van Anda—500, 500, $7\frac{1}{2}$, 1000, 1000, 1000, 1000, 5000, 8.
Evening Star—1000, 11.
Monte Christo—1000, 9; 500, $9\frac{1}{2}$; 500, 9.
Deer Trail—1000, 1000, 500, 22.
Black Tail—1000, $21\frac{1}{2}$.

Toronto, June 6.

Morning sales:

Hammond Reef—500, $34\frac{1}{2}$; 500.
Golden Star—100, $73\frac{1}{2}$; 500, 500, 200, 500, 72.
Superior—500, 500, $7\frac{1}{2}$.
Minnehaha—500, $21\frac{1}{2}$.
Waterloo—500, $9\frac{1}{2}$.
Smuggler—500, 500, 500, 1000, 1000, 1000, $3\frac{1}{2}$.
Dardanelles—500, $11\frac{1}{2}$; 2000, 500, 12.
Van Anda—1000, 1000, 1000, 8; 1000, 1000, $7\frac{1}{2}$; 500, 500, $8\frac{1}{2}$.
Big Three—100, 16.
Victory-Triumph—500, 1000, $8\frac{1}{2}$.
Gold Hills—500, $5\frac{1}{2}$; 1000, $5\frac{1}{2}$.
Noble Five—1000, $27\frac{1}{2}$.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., June 5,

Closing sales:

Winnipeg—1000, 2000, 3; 500, $3\frac{1}{2}$; 2000, $3\frac{1}{2}$.
Deer Park—3000, $3\frac{1}{2}$; 1000, 4; 1000, $4\frac{1}{2}$.
Rambler-Cariboo—1090, 31; 2000, 32; 2000, $31\frac{1}{2}$.
Iron Horse—1000, 2000, 2000, $13\frac{1}{2}$.
Virginia—2000, 19, 3000, $19\frac{1}{2}$.
London Consolidated—5000, 40.

VANCOUVER MINING EXCHANGE.

Vancouver, June 6.

Morning sales:

Winnipeg—500, 500, $30\frac{1}{2}$.
Dardanelles—1000, 500, 12; 2000, 12 1-2.
Rambler-Cariboo—500, 500, 1000, $32\frac{1}{2}$.
Cariboo Hydraulic—200, 148 1-2.
Van Anda—500, 1000, 8, 500, 1500, 500, $8\frac{1}{2}$; 1000, 500, 1000, 8 1-2; 1000, $8\frac{1}{2}$.

CARIBOO PLACER MINE.

Vancouver, June 5.—The big placer mine on Horsefly River, Cariboo, owned by the Miocene Gravel Mining Co., will be running full blast again in a few days. Senator R. H. Campbell, manager of the mine, returned on Saturday from San Francisco, where he purchased \$12,000 worth of machinery.

TWIN CITY.

APRIL		FROM JAN. 1.	
Gross	\$190,339.00	Gross	750,791.00
Inc.....	24,538.00	Inc.....	97,570.00
Net	96,826.00	Net	377,087.00
Inc.....	13,797.00	Inc.....	58,658.00
Surplus...	27,867.00	Surplus.....	108,998.00
Inc.....	10,459.00	Inc.....	49,743.00

MONTREAL STREET EARNINGS.

June 1, \$4,951.28.....	Inc.	\$872.49
" 2, 4,735.33.....	"	638.10
" 3, 5,531.22.....	"	716.12
" 4, 4,950.66.....	"	540.58
" 5, 5,414.44.....	"	1,102.01

TORONTO STREET EARNINGS.

For month of May...104,808.62	Inc.	12,186.27
June 1, \$3,321.53.....	Inc.	\$183.49

Answers To Correspondence.

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

M. B., Quebec.—If you allude to "The Trading Mining Co. of Canada, Limited," we should say, No.

|| Sorol.—Would not sell it short, think it well held and will go higher, though not really worth over 150.

We are strong on Rails.

E. Garty Parker, the prominent mining broker of Toronto, is doing good work for these northwestern mining sections by his weekly letters in Toronto papers. Mr. Parker was among the first to see the true values of properties in Republic camp, and place the facts before eastern Canadian investors, thereby calling down upon himself the wrath of those who hold to the theory that Canadian capital should be confined to Canadian fields for investment, even though it be to its own disadvantage. With a more liberal spirit, Mr. Parker has advocated that investments should be placed in the most promising properties wherever they may be situated, a broadness of sentiment which has redounded greatly to the advantage of the large clientele which is influenced by his advice.

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MINING STOCK LIST

NAME.	Asked.	Bid.	Par Value.	Capital.	Dividend	When Payable	Description.	LOCATION.
Baltimore.....			1 00	1,500,000			Gold, Copper.	Trall Creek, B. O.
Big Three.....	19	18	1 00	3,500,000			do do	do
Commander.....	10	5	1 00	500,000			Gold.	do
Deer Park.....	6	3½	1 00	1,250,000			do	do
Giant.....	5½		1 00	2,500,000			do	do
Grand Prize.....	3		1 00	1,000,000			do	do
Gold Hills.....	6½	5	1 00	1,000,000			do	do
Homestake.....	4	3½	1 00	1,000,000			do	do
Iron Colt.....	15	11	1 00	1,000,000			do	do
Iron Horse.....	15	13	1 00	1,000,000			do	do
Jumbo.....	35½	25	1 00	500,000			do	do
Mayflower.....	6		1 00	1,000,000			do	do
R. E. Lee.....	2		1 00	2,000,000			do	do
St. Elmo.....	7	5½	1 00	1,000,000			do	do
Silverine.....	6		1 00	500,000			do	do
Victory Triumph.....	8	6	1 00	1,000,000			Gold, Copper.	do
White Bear.....	5½	4	1 00	2,000,000			Gold.	do
Butte.....	11		1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.....	8	6½	1 00	1,000,000			Gold.	do
Evening Star.....	12½	10½	1 00	1,500,000			do	do
Iron Mask.....	65	60	1 00	500,000			do	do
Monte Christo.....	10	08	1 00	2,500,000			do	do
Montreal Gold Fields.....	20	18	25	800,000			do	do
Novelty.....	4	3½	1 00	150,000			do	do
Virginia.....	20	18	1 00	500,000			do	do
War Eagle.....	3 85	3 80	1 00	2,000,000	1½	Monthly.	do	do
Le Roi.....							do	do
Brandon and Golden Crown.....	27	25	1 00	1,500,000			do	Slocan, B.O.
Dardanelles.....	15	13	1 00	1,000,000			Silver and Lead.	do
Fern.....	40	25	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	28	25	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo.....	34	30	1 00	1,000,000			Gold.	do
Slocan Sovereign.....	27	24	1 00	1,500,000			Silver and Lead.	do
Montreal-London.....	60	58	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney.....	1 40	1 35	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Minnehaha.....	25	22	1 00	1,000,000			do	do
King.....	14		1 00	1,000,000			do	do
Rathmullen.....	7	4	1 00	2,500,000			do	do
Waterloo.....	10	8½	1 00	1,000,000			do	do
Knob Hill.....	1 00	95	1 00	1,500,000			do	Boundary, B.O.
Old Ironsides.....	1 15	1 10	1 00	1,000,000			do	do
Pay Ore.....	8		1 00	1,000,000			do	do
Decca.....	38	32½	1 00	975,000			do	Seine River, Ont.
Golden Star.....	67	66	1 00	1,000,000	1pc.	Monthly.	do	do
J. O. 41.....	8	7	1 00	500,000			do	do
Butte and Boston.....		3	1 00	1,000,000			do	Eureka District, Wash.
Republic.....	1 32	1 31	1 00	3,500,000	1pc.	Monthly.	do	do
Smuggler.....	4	3½	1 00	1,000,000			do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000			do	do
Virtue.....	48	45	1 00	1,230,000			do	Baker City, Ore.
Payne.....	3 86	3 78	2 50	2,500,000	1pc.	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	4 00	37 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 47	1 42	1 00	5,000,000			Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	.....
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	101½	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	.....
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }	104	2397	.....
			do do Registered. }			
£300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
600,000	5	1st Jan. July	Halifax Electric Tramway.	108	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Ja.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Moh 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Moh	.....
681,333	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light	78	1917 April	Merchants Bank of Halifax.
554,313	5	1st Moh Sep.	Richelien & Ont. Nav.....	100	1915 1st Moh	.....
674,360	5	1st April Oct.	Royal Electric .....	.....	.....	.....
2,799,933	4½	Moh Sep.	Toronto Railway.....	108	1931 31st Aug	.....
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

