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The Linde British Refrigerator Co., Ltd.
301 ST. JAMES ST., MONTREAL.
Sole Manufacturers
Cold-Air-Circulation System.

Over 3,200 Machines Sold.
Special Machines for DAIRIES, BUTCHERS, Etc.
WRITE FOR INFORMATION.

417

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 46. No. 12.
New Series

MONTREAL, FRIDAY, MARCH 25, 1898.

M. S. FOLEY.
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

High Grade Kid Gloves.

Best made
in France.

Trefousse Gloves

Best sold
in Canada.

SOLE AGENTS IN CANADA

McINTYRE, SON & CO.
13 Victoria Sq., MONTREAL.

GRANITE * MILLS,

ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,

Tweeds & Dress Goods,

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Lumbermen's

.. Knitted Boots.

MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION— 1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English
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Moccasins, Snowshoes, Fancy
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To Manufacturers.—We have a large stock of
Seal, Persian Lamb and other skins
Trimmings &c., &c.

JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

IF YOU ARE ASKED

For SHOREY'S

Ready to Wear Clothing:

you will know it is because your
customer feels that it is

QUITE READY TO WEAR,

and has confidence in the little
Guarantee Card in the pocket.

H. SHOREY & CO.,
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Leading Wholesale Houses.

THE
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Manufacturers of

Fine BOOTS
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AND SOLE AGENTS FOR THE CELEBRATED

Granby Rubbers.

STOCKS CARRIED AT

St. John, N. B.
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SPRING 1898.

SEASONABLE GOODS.

Hammocks, Tennis Goods,
Marbles, Allies, Sporting Goods,
Tops, Croquet,
Rubber Balls, Baby Carriages,
Fishing Tackle, Express Wagons,
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&c. &c., &c.

Along with a complete line of
Druggists' Sundries, Tobacconists' Sundries
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Suitable for the SPRING TRADE.

Send for Catalogue.

THE

H. A. Nelson & Sons Co., Ltd.,
59 to 63 St. Peter St., Montreal.

ONTARIO SAMPLE ROOM,
56 & 58 Front St. West., Toronto.

WE ARE SHOWING
EXCLUSIVE STYLES
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WOOLLENS AND
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FOR

SPRING 1898.

JOHN FISHER, SON & CO.

442 and 444 St. James Street,

MONTREAL.

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Manufactured by . .

→ THE AMERICAN TOBACCO CO. ←
OF CANADA, Limited.

Are sold by all the Leading Whole-
.. sale Houses . .

CUT TOBACCOS.

Old Chum,
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Old Gold.

CIGARETTES
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

MARK FISHER SONS
AND COMPANY,

Merchant Tailors and
Woollen Buyers

will find our Stock replete with all the
Latest Novelties selected in the Home
and Foreign Markets.

We have never shown a more extensive
line of

STAPLE WOOLLENS

than we are doing at present,

Our Tailors' Trimming Dep't
is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQUARE, MONTREAL

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 886,909.98

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BOARD OF DIRECTORS:
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Hugh McLennan, Esq., R. B. Angus, Esq.
Ed. B. Greenshields, Esq., A. F. Gault, Esq.
W. W. Ogilvie, Esq.
N. S. CLOUSTON, General Manager.
A. Macdonald, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Insp. of Branch Returns.
W. S. Clouston, Asst. Insp. James Aird, Sec.

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St. John's Branch.
Almonte, Ont. London, Ont. St. John, N.B.
Belleville, " Ottawa, " Amherst, N.S.
Brantford, " Perth, " Halifax, N.S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Lethbridge, Alta.
Cornwall, " Sarnia, " Regina, Ass't.
Deseronto, " Stratford, " Winnipeg, Man.
Ft. William, " St. Marys, " Nelson, B.C.
Goderich, " Toronto, " New Denver, B.C.
Wallaceburg, " New Westmin-
ster, B.C.
Hamilton, " Montreal, Que.
Kingston, " Quebec, Que.
Lindsay, " Chatham, N.B.
Victoria, " Moncton, N.B.

IN NEWFOUNDLAND:
St. John's, Nfld., Bank of Montreal.
IN GREAT BRITAIN:
London, Bank of Montreal, 22 Abchurch Lane, E.C.
Alex. Lang, Man.
IN THE UNITED STATES:
New York—R. Y. Hebden and J. M. Great,
Agents, 69 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.
BANKERS IN GREAT BRITAIN:
London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.
BANKERS IN THE UNITED STATES:
New York—The National City Bank.
The Bank of New York, N. B. A.
Boston—The Merchants' National Bank.
J. B. Moore & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank.
The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 26th August, 1897.

THE BANK OF TORONTO.

INCORPORATED 1855.
Head Office, Toronto, Canada.
Paid-up Capital \$2,000,000
Reserve Fund 1,800,000
DIRECTORS:
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WM. H. BEATTY, Esq., Vice-President.
Henry Cawthra, Esq., Geo. J. Cook, Esq.,
Robt. Reford, Esq., Charles Stuart, Esq.,
William George Gooderham, Esq.,
DUNCAN COULSON, General Mgr.
JOSEPH HENDERSON, Inspector.
Branches:
Toronto Brockville Peterboro'
" King St. W. Branch, Cobourg Petrolia
Montreal Collingwood Port Hope
" Point St. Charles/Hananoque St. Catharines
Barrie London
Bankers:
London, Eng. The City Bank, Limited
New York The National Bank of Commerce,
Chicago First National Bank.
Manitoba, British Columbia } Bank of British
and New Brunswick } North America.

HALIFAX BANKING CO.

Incorporated 1872.
Capital Paid-up \$500,000
Reserve Fund 325,000
HEAD OFFICE, HALIFAX, N.
DIRECTORS:
ROBE UNIACKE, President.
C. W. ANDERSON, Vice-President.
F. D. CORBETT, JOHN MACNAUL, W. J. G. THOMSON
H. N. WALLACE, Cashier.
A. ALGAN, Inspector.
AGENTS—Nova Scotia: Halifax, Amherst, Ad
dington, Barrington, Bridgewater, Canning, Locke
port, Lunenburg, Middleton, New Glasgow, Parra
boro, Shelburne, Springhill, Truro, Windsor.
New Brunswick: Sackville, St. John.
CORRESPONDENTS—Dominion of Can.—Molson's
Bank and Branches. New York—Fourth National
Bank. Boston—Suffolk National Bank London.
England—Par's Bank, Limited.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000 "

London Office, 1 Clement's Lane, Lombard St., E.C.
Court of Directors:
J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.
Head Office in Canada - St. James St. Montreal
H. STRICKMAN, General Manager.
J. HELMSLY, Inspector.

Branches in Canada:
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Brantford St. John, N.B. Sandon, B.C.
Hamilton Fredericton, N.B. Slocan City B.C.
Toronto Halifax, N.S. Trill, B.C. (sub. Agency)
Kingston Winnipeg, Man. Victoria, B.C.
Ottawa Brandon, Man. Vancouver, B.C.
Montreal Kaelo, B.C.
Agents in the United States:
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C. Welsh.
SAN FRANCISCO, (120 Sansome Street,) H. M. J.
McMichael and J. R. Ambrose.
LONDON BANKERS—The Bank of England, and
Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand
—Union Bank of Australia, Bank of New Zealand.
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Colo-
nial Bank, Paris—Messrs. Marcuard, Krauss & Co.
Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available
in all parts of the world.

THE MOLSONS BANK 85th DIVIDEND.

The Shareholders of The Molsons Bank are
heroby notified that a Dividend of FOUR PER
CENT. upon the capital stock has been declared
for the current half year, and that the same will
be payable at the office of the Bank, in Montreal,
and at the Branches, on and after the
FIRST DAY OF APRIL NEXT
The transfer books will be closed from the 25th
to 31st March
By order of the Board,
F. WOLFERSTAN THOMAS,
General Manager.
Montreal, 22 Feb. 1898.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D. 1818.
PAID-UP CAPITAL \$2,500,000
REST \$600,000
HEAD OFFICE, QUEBEC.
BOARD OF DIRECTORS:
JOHN BREAKRY, President.
WM. J. WITTHALL, Esq., Vice-President.
THOMAS MODOUGALL, Esq., Gen. Manager.
Directors—G. R. Kenfrew, S. J. Shaw, J. T.
Roe, Gaspard Lamoigne, W. A. March.
Branches and Agencies in Canada:
Montreal, Que. Toronto, Ont. Pembroke, Ont.
Ottawa, Ont. Thorold, Ont. Three Rivers, Q.
Branch Offices—Upper Town, Quebec; St. Roch's
Quebec; St. Catherine st. East, Montreal.
Agents in New York: Bank of British North
America. Agents in London: The Bank of Scotland

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Res, 3,000,000
Head Office, Montreal.

BOARD OF DIRECTORS:
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HECTOR MACKENZIE, Esq., Vice-President.
H. Montagu Allan, Esq., Jonathan Hodgson, Esq.
J. P. Dawes, Esq., John Cassile, Esq.
T. H. Dunn, Esq., Robert Mackay, Esq.
'Chos. Long, Esq.
GEORGE HAGUE, Tros. FRYSE,
General Manager. Joint General Manager.
E. F. Hebden, Supt. of Branches.

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Belleville, Kincairdine, Preston,
Berlin, Kingston, Quebec,
Brampton, London, Renfrew,
Chatham, Montreal, Sherbrooke, Que
Mitchell, Stratford,
Napawee, St. Johns, Q.
Galt, Gananoque, Ottawa, St. Jerome, Que
Hamilton, Owen Sound, St. Thomas.
Hespeler, Perth, Toronto,
Ingersoll, Prescott, Walkerton,
Windsor.

Montreal West End Branch, No. 2456 Notre Dame St
BRANCHES IN MANITOBA:
Winnipeg, Brandon.
Bankers in Great Britain.—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
(Limited), Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William et., Messrs.
John B. Harris, Jr., & T. E. Merrick, Agents.
Bankers in United States—New York, American
Exchange National Bank; Boston, Merchants Na-
tional Bank; Chicago, American Exchange National
Bank; St. Paul, Min., First National Bank; D
troit, First National Bank; Buffalo, Bank of Buffal
San Francisco, Anglo-California Bank.
Newfoundland—The Merchants Bank of Halifax.
Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan
and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.
St. Stephen, N. B.
Capital, \$200,000
Reserve, 25,000
F. H. TODD, President.
J. F. GRANT, Cashier.
AGENTS.
London—Messrs. Glyn, Mills, Currie & Co.
New York—Bank of New York, N. B. A. Boston—
Globe National Bank. Montreal—Bank of Mont-
real. St. John, N. B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

Western Bank of Canada. Dividend No. 31.

NOTICE IS HEREBY GIVEN that a Dividend
of Three and One-half per cent. has been declared
upon the Paid-Up Capital Stock of the Bank for the
current six months, being at the rate of Seven per
cent. per annum, and that the same will be due and
payable on and after
FRIDAY, 1st DAY OF APRIL, 1898,
at the Office of the Bank. The Transfer Books will
be closed from the 15th to the 30th of March.
Notice is also given that the sixteenth Annual
Meeting of the Shareholders of the Bank will be
held on Wednesday, the 13th day of April next at
the Head Office of the Bank, Oshawa, Ont., at the
hour of Two o' clock p. m., for the Election of Direc-
tors and such other business as may legally come
before the board.
By order of the Board,
T. H. McMILLAN,
Cashier.
Oshawa, Feby. 12th, 1898.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 2,000,000
Res 1,200,000
DIRECTORS.
H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan, Robert Jaffray,
T. Sutherland Stayner, Elias Rogers.
HEAD OFFICE, TORONTO.
D. R. WILKIE, General Manager.
BRANCHES IN ONTARIO AND QUEBEC.
Essex, Niagara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock.
TORONTO (Cor. Wellington St., Cor. Leader Lane.
Yonge and Queen Sts.
Yonge and Bloor Sts.
Montreal, Que.
BRANCHES IN NORTH WEST AND BRITISH COLUMBIA.
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
Edmonton South, Alta. Vancouver, B.C.
Revelstoke, B.C.
AGENTS—London, Eng. Lloyd's Bank, Ltd. New
York, Bank of Montreal, Bank of America.
A general banking business transacted. Bonds
and debentures bought and sold.

The Chartered Banks.

The Canadian Bank of Commerce

CAPITAL
\$6,000,000
PAID-UP

The Canadian Bank of Commerce, having been appointed agents of the Canadian Government for the

Yukon District (Klondike)

to receive the royalty on gold and to transact other banking business for the Government, will establish an agency at

DAWSON CITY

at the earliest date in the coming spring that the means of travel will permit.

Drafts and Letters of Credit

payable at Dawson City may be obtained on application to any branch or agency of the Bank.

THE ONTARIO BANK.

Capital Paid-up.....\$1,600,000
Reserve Fund.....65,000

HEAD OFFICE, TORONTO.

DIRECTORS:

G. R. R. Cockburn, Esq., President.
Donald Mackay, Esq., Vice-President.
A. S. Irving, Esq., Hon. J. G. Atkins,
D. Ulyot, Esq., R. D. Perry, Esq.

C. MCGILL, General Manager.

E. MORRIS, Inspector.

BRANCHES:

Alliston, Lindsay, Port Arthur,
Aurora, Montreal, Sudbury,
Bowmanville, Mount Forest, Toronto,
Buckingham, Q. Newmarket, 500 Queen St. W.,
Cornwall, Ottawa, Toronto,
Kingston, Peterboro',

AGENTS:

London, Eng.—Parr's Bank [Ltd.]
France and Europe—Credit Lyonnais.
New York—The Fourth National Bank and the
Agents of the Bank of Montreal.
Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up).....\$1,500,000
Reserve Fund.....1,125,000

DIRECTORS:

CHARLES MAGEE, President.
GEORGE HAY, Esq., Vice-President.
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,
John Mather, David MacLaren, D. Murphy,
George Hay, Charles Magee.

Branches—Amprior, Carleton Place, Hawkesbury, Keewatin, Remptville, Mattawa, Pembroke, Parry Sound, Portage la Prairie, Rideau Street, Bank Street, Ottawa, Renfrew, O., Rat Portage, Toronto, Winnipeg, Man. GEO. BURN, General Manager
D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital.....\$1,500,000
Capital Paid-Up.....1,500,000
Reserve Fund.....785,000

BOARD OF DIRECTORS:

R. W. HENKEL, President.
Hon. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, Thomas Hart,
N. W. Thomas, T. J. Tuck, G. Stevens,
John G. Foster.

HEAD OFFICE, SHELBROOKE, Que.

WM. FARWELL, General Manager.

Branches—Waterloo, Richmond, Coniscook, Stanstead, St. Hyacinthe, Cowansville, Granby, Bedford, Huntingdon, Magog.

Correspondents:

Montreal—Bank of Montreal.
London, England, National Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid).....\$1,250,000
RESERVE FUND.....725,000
HEAD OFFICE.....HAMILTON.

Directors:

JOHN STUART, President
A. G. RAMSAY, Vice-President
John Proctor, Geo. Roach,
Wm. Gibson, M.P., A. T. Wood,
A. B. Lee, Toronto.)

J. Turnbull, Cashier.
H. S. STEVEN, Assistant Cashier.

BRANCHES:

Berlin, Lucknow, Simcoe,
Chesley, Milton, Wingham,
Georgetown, Niagara, Toronto,
Grimsby, Falls, O. Craman, Man.
Hamilton, E. Owen Sound, Manitou, Man.
Barton Street, Orangeville, Winnipeg, M.
Listowel, Port Elgin.

Correspondents in United States—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank.

Correspondents in Great Britain—National Provincial Bank of England [Ltd.]. Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000 | Reserve Fund, \$1,500,000

DIRECTORS:

Hon. Sir FRANK SMITH, President.
E. B. OSLER, Vice-President.
Wm. Ince, Edward Leadlay, W. R. Brock,
A. W. Austin, Wilnot D. Matthews.

HEAD OFFICE, TORONTO.

Agencies—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Seaforth, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esher; Dundas St., cor. Queen; Spadina Ave., cor. College St.; Sherbourne St., cor. Queen; Market Branch, cor. King and Jarvis Sts.; Montreal, Que.; Winnipeg, Man.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. D. GAMBLER, Gen. Manager.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up.....\$1,500,000
Reserved fund.....1,175,000

BOARD OF DIRECTORS:

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THOMAS KITCHER, Vice-President.
M. Dwyer, Wm. Smith, Henry G. Bauld,
Hon. H. H. Fuller, M.L.C. Hon. David MacKeen

HEAD OFFICE, HALIFAX, N.S.

D. H. Duncan, Cashier, W. B. Torrance, Asst. Cashier

Agencies in Province of Quebec:

Montreal, E. L. Poise, Manager.
West End, Notre Dame St. West.
Cote St. Antoine, Green Avenue.

In Maritime Provinces:

Antigonish, N. S. Moncton, N. B.
Bethurst, N. B. Newcastle, N. B.
Bridgewater, N. S. Pictou, N. S.
Charlottetown, P.E.I. Port Hawkesbury, C. B.
Dorchester, N. B. Sackville, N. B.
Fredericton, N. B. Shubenacadie, N.S.
Guyahoro, N. S. St. John's Nfld.
Kingston, N. B. Summerside, P.E.
Lundunberry, N. S. Sydney, N. S.
Lunenburg, N. S. Truro, N. S.
Matland, N. S. Weymouth, N. S.
Woodstock, N. B.

Agencies in British Columbia, Nelson, Rossland and Vancouver.

Correspondents:

Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, the National Hide & Leather Bank.
Hermuda, the Bank of Bermuda, Ltd.
Chicago, American Exchange National Bank.
London, England, Bank of Scotland.
Paris, France, Credit Lyonnais.
Collections made at lowest rates and promptly remitted for.

Telegraphic transfers and drafts issued at current rates.

BANQUE D'HOCHELAGA.

Capital Paid-Up.....\$1,000,000
Reserve Fund.....400,000

DIRECTORS:

F. X. ST. CHARLES, President.
R. BICKERDIKE, Vice-Pres.
Che. Chaput, Hon. J. D. Rolland, J. A. Vallancourt
M. J. A. FRENDEGAST, Manager
C. A. GIROUX, Assistant Manager
J. O. BERNIER, Inspector

Head Office, Montreal.

BRANCHES—Three Rivers, P. Q.; Joliette, P. Q.; Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.; Sherbrooke, P. Q.; Yankleek Hill, Ont.; Winnipeg, Man.; Montreal, 1393 St. Catherine St. E., 1755 St. Catherine St. C., 2204 Notre Dame St. W.

CORRESPONDENTS—London, Eng.—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, Crédit Industriel et Commercial, Comptoir National d'Escompte de Paris, Société Générale. Belgium, Brussels—Crédit Lyonnais. Vienna, Austria—Banque Imperiale Royale, Priv. des Pays Autrichiens. Berlin, Germany—Dutch Bank. New York—National Park Bank, Importers and Traders' National Bank. Messrs. Ladenburg, Thalmann & Co., and M. M. Heidebach, Ickelheimer & Co. Boston—National Bank of Redemption, Third National Bank. Chicago—National Live Stock Bank. Illinois Trust and Savings Bank.

Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Authorized, \$1,500,000
Capital Paid-up, \$1,485,000
Reserve Fund, 325,000

HEAD OFFICE, QUEBEC.

Board of Directors.

ANDREW THOMSON, Esq., President.
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FRIDAY, THE FIRST DAY OF APRIL NEXT.

The transfer books will be closed from the 20th to the 31st of March, 1898, both days inclusive.

By order of the Board,

E. R. WOOD, Manager.

Toronto, 16th March, 1898.

The Dominion Savings & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 00
" Paid-Up, 932,474 97
Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
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Provident and Loan Society

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Capital Subscribed, \$1,500,000 00
Capital Paid-Up, 1,100,000 00
Reserve and Surplus Funds, .. 347,398 21
Total Assets, 3,691,051 91
Deposits received and interest allowed at the highest current rates.

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1897 - FALL - 1897

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The Beaver Oil Co. 391 St. Paul St.

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Dame St.

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Simpson, Hall, Miller & Co. 1704 Notre
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Canadian Colored Cotton Mills Company.

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Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Crinkles, Cotton Blankets, Angolas, Yarns, &c.

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Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.
Works and Head Office, EAST ABERNETHY, P.Q.

<p>CAMPBELL'S QUININE WINE. It will tone up your system, and restore the appetite.</p>	<p>JUST WHAT YOU NEED... THIS SPRING.</p>
<p><i>The best cure for Debility.</i></p>	

FANGY MOUNT ROYAL MILLS.

JAVA ROYAL INDIA BRIGHT
JAPAN GLACE POLISHED
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WHOLESALE

SPRING TRADE 1898.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Clothing Samples FOR SPRING, 1898.

ARE NOW BEING SHOWN BY OUR TRAVELLERS.

<p>FASHIONABLE IN DESIGN. FAULTLESS IN FIT. ADAPTED TO EVERY FORM. MODERATE IN PRICE.</p>	<p>GENTEEL IN PATTERN. EXCELLENT IN QUALITY. PERFECT IN WORKMANSHIP. EASY TO SELL.</p>
<p>SATISFACTORY WHEN SOLD.</p>	

No Pretended Cutting of Profits; No Assumption of Merit, but
A GUARANTEED EXCELLENCE.

A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

MATTRESSES

ALL WOOL,
WOOL and FIBRE,
MOSS,
HAIR,
FELT,
FEATHERS.

Write for Catalogue.

The Alaska Feather & Down Co., Ltd.,
290 Guy Street,
MONTREAL, P. Q.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—MR. C. M. ROLSTON, late with G. F. Stephens & Co., Winnipeg, has assumed the management of the Imperial Oil Co's office at Vancouver.

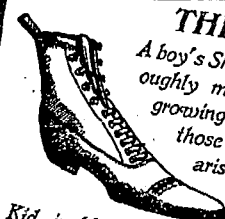
—OWING to the large amount of American money being received by the banks in Victoria, B.C., this is being received at a discount of one tenth of one per cent.

—A LARGE timber deal is reported from Quebec, D. T. Trudel, M. P. and ex-Registrar for Champlain, has bought all the timber limits and credits in Champlain Co. The amount involved is over \$30,000.

—PRICES of log timber in Canadian booms are said to be too high for Michigan operators to contract for. The prices range from \$10 to \$11.50 per thousand feet, with \$2 per thousand added for lake towing.

—CANADIAN nurserymen view with satisfaction the favor which is being given to the bill before Parliament prohibiting the importation of U. S. nursery stock, because of the San Jose scale. The bill will in no way touch the importation of such seeds as it is necessary to import.

THE SLATER SHOE



THE SLATER JUVENILE.
A boy's Shoe in name only. By nature 'tis as thoroughly manly as any we build. It starts the growing boy's foot right, and keeps it so through those years when lifelong foot-troubles often arise. A laced Shoe made in sizes 3 to 5½, and in widths D, E, E E, from genuine Calf and Chrome Glazed Kid, in black, tan or seal-brown. Styles, "Footform" and "Dandy." Goodyear-welted, of course. * * *

Name and Price, \$2.50, Stamped on Sole.

Our fully illustrated Catalogue for the asking.

THE SLATER SHOE.

MAKERS — MONTREAL.

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

HODGSON, SUMNER & Co.

347 & 349 St. Paul St., MONTREAL.

SEASONABLE SORTING SPECIALITIES { Cashmere Hosiery
Cotton Hosiery
Children's Hair and Hose
Gloves and Half Mitts in Silk,
Taffeta and Lisle
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.
Sole Agents in Canada for the celebrated **Churchgate Cashmere Hose.**
TELEPHONES—Bell—Office 231. Warehouse 2067. Merchants 067.

AGENCIES WANTED.

Gentleman in Charlottetown, P. E. Island, desires agencies:—Commercial, Press, Scientific, or other. Business man, University education, best social and moral standing and references. Address, with full particulars,

P. O. Drawer 376, Charlottetown, P. E. Island.

—THE production of iron ore in France during the year 1896, according to a report lately issued, reached a total of 4,602,000 tons, being an increase of 382,000 tons, being an increase of 382,000 tons over 1895.

—THE terrible destructiveness of a water famine in a pastoral land is illustrated by the New South Wales stock returns for the past year, which show that the drought caused a decrease of 21,000 horses, 90,000 cattle, and 4,500,000 sheep.

—LEVER BROS., the large English soap concern, after declaring the full preference dividend, and allotting 12½ per cent to ordinary shareholders for 1897, have presented their customers with a bonus of \$250,000; placed \$175,000 to the reserve fund, and carried forward \$150,000.

—A LEATHER dressing industry has been inaugurated in northern China, which a correspondent states may some day or other spread out until it has become a very dangerous competitor of European and American labor. There are intelligent men in China as well as in India—the Parsees.

—THE Bank of British Columbia held a half-yearly meeting recently in London, when the profits were shown to be \$8,351, compared with \$14,382 in two previous half years. A dividend at rate of 5 per cent was declared. The chairman alluded to the prospects of British Columbia as very bright.

—LEADING Philadelphia carpet manufacturers are proposing a combination of interests to control the production, sale, and price of ingrain carpets. The promoters talk of forming a central company, capitalised at about \$10,000,000, to purchase outright and afterwards operate a sufficient number of the ingrain mills to control the market.

—THE British Columbia Legislature on 18th inst. unanimously adopted resolutions urging the Dominion Government to impose a duty on imported lumber equalling that on Canadian lumber entering the United States, also restricting immigration by turning back all indigent and weak-minded persons, many of whom are finding their way here in connection with the Klondike rush.

—A LIVELY rate war is regarded as impending between the plate glass insurance companies. There are now more companies outside the compact than in it, and those who are upholding the rates are forced to lament the capture of many desirable lines by their freelance neighbours. It will be known in a few days whether the smash will positively occur, but present indications are that it will.

—THE bottom of a bay in the Caspian sea has been found to be covered with a crust of crystallized Glauber salt in many places a foot thick. The waters of the Caspian are very salt, and in the bay named, which is nowhere 50 feet deep, evaporation



ALUMINUM REFLECTORS.

The best Reflector on the market. Will not tarnish or break, and is very light.

All sizes and all shapes in stock.

JOHN FORMAN,

Electrical Supplies,

644 Craig Street, - - - - MONTREAL.

goes on very rapidly. As fuel can readily be obtainable from Baku, and transportation by water can be used, it is proposed to establish a factory to make sodium sulphate on a large scale.

—THE finest quality of hair for upholstery purposes and the manufacture of hair cloth is horse hair. It comes chiefly from South America from wild horses. Only the tails and manes are used, and the owners of the horses wind the hair up in coils every two years. Oftentimes a horse will have escaped the round-ups for four or five seasons and will come in with a tail 10 feet long. The hair of South American wild animals is longer than the hair of animals of almost any other section.

—THE people of Gaspé have forwarded to the Government at Ottawa a largely signed petition asking that Mount Louis, on the north coast of Gaspé, be made the terminus of the proposed fast Atlantic steamship line. The petitioners represent that a railway of 120 miles would connect Mount Louis with the Intercolonial at Metis and give a direct route from the terminus to the interior. Mount Louis is claimed to be a first rate harbor open to navigation the year round.

—AN export duty on nickel ore and matte is being urged. Nickel is only produced to any extent in the Sudbury district of Canada and the French penal settlement of New Caledonia. The product of this island is scattered over some 60 miles of territory, and is found in such small deposits, that, were it not for the convict labor employed, it could not in any way compete with the Canadian product. In the United States the total output of their nickel mines for last year was some 80,000 lbs. as against about 4,000,000 lbs. imported from Canada.

—THE extent of the emigration of Belgian glass workers to America and Russia was strikingly illustrated a short time ago, when arrangements were made by a Belgian company to put an abandoned bottle factory in operation. In all Belgium a sufficient number of experienced workmen could not be procured, so that foreigners had to be engaged. It is a peculiar fact that Belgium, which heretofore had more than a sufficient supply of glass workers is now obliged to ask help from abroad in order to be able to start a factory.

—IMPORTS of Australian butter to England have ceased this year prematurely owing to drought, and this will deprive the British market of an average of 9,250 cwt. per week, or about one third of the total Danish weekly supply. It is worthy of mention also that the imports of foreign butter during January and February this year were 18,097 cwt. below same months of last year. At the present time cold weather exists on the continent and correspondingly lessened exports. In this aspect of affairs it is almost certain that shippers of Canadian butter on spot will before long pay holders prices.

CLOTHING For Spring, 1898.

Write for Samples to

H. VINEBERG & CO.

25 St. Helen Street, Cor. Notre Dame,

MONTREAL.

Lincoln Canning Co., THOS. NIHAN, Prop'r.
St. Catharines, Ont.

Packers of FRUITS & VEGETABLES

Factory and Office:

of all kinds.

Cor. Lake and Wellington Streets. P.O. Box 702



Wholesale Millinery.

WE ARE
Up-to-date
IN
Novelties.

We are Up-to-date in
Novelties.
Shipments arriving
weekly.
Letter—Telegram
Orders
receive attention.

Blackley, O'Malley & Co.,
1831 Notre-Dame St.
MONTREAL, CAN.

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26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,

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Importers and Dealers in

WHITE LEAD AND COLORS,

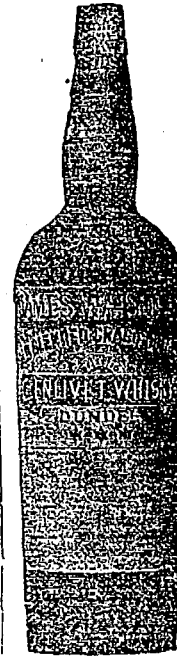
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
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Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND

147, 149 & 151 Commissioners St
MONTREAL.



A Safer Drink has
never yet been
brewed than

Watson's Dundee Whisky

Undoubtedly the
Finest Imported.

Batterbury,
Chard & Jackson,
Agents for Canada,

10

LEMOINE ST.,
MONTREAL.

If you are thinking about issuing a Catalogue,
consult the JOURNAL as to prices, &c.

—THE total number of cigarettes exported from Cairo, Egypt,
during 1897 was 160,541,914, being 18,021,979 in excess of the
previous year.

—THE Bank of Hochelaga has arranged to open a branch on
St. Peter street, Quebec, under the direction of Mr. A. Bruneau;
formerly of Sorel.

—CHICAGO packers have received an order from the U.S.
Government for the immediate supply of 150,000 pounds of fresh
and canned meats for navy use. Armour & Co. are completing
an order for 50,000 pounds of sausage for the same consumer.

—THE bankrupt stock of L. H. Nolin & Co., drygoods, Ottawa,
valued at \$16,000 has been bought by Danford Roche & Co.,
the same firm who handled the stock of J. H. Doherty amounting to
\$18,000.

—THE situation in glycerine which has improved latterly is in
some quarters attributable to the increased demand from manu-
facturers of explosives who are active buyers of crude at the
moment in view of war.

—THE Government has been asked to increase the duty on
oatmeal. It is pointed out that oats pay 30 per cent while oat-
meal pays only 20 per cent. Millers desire the duty raised equal
to 60 per cent.

—THREE St. John, Que., sanitary earthenware firms have
combined under the style of the Pottery Manufacturers Associa-
tion. Some eighteen months ago a split occurred among makers
with the result that an era of cutting prices set in. The present
coalition will check this. Meantime quotations have been with-
drawn, and advances of from 25 to 100 per cent are expected.

—IN order to offset the competition of Canadian distillers in
the American market, whose business is held to be larger than
it would be were it not that Canadian spirits are marketed in
much smaller packages than the United States article, the latter
Government has decided to authorize the bottling in bond of
quantities of spirit less than half a pint.

—CANADIAN apples are alleged to be winning unenviable
fame in the British market by reason of the practice of "top-
ping" with choice apples whilst underlying fruit is poor. One
Glasgow dealer cites as evidence that it is becoming an ordinary
thing to lose 8s a barrel upon apples bought at auction, because
of such imposture.

—MANAGER HARRIS of the Government System of Railways is
having an onerous experience in the adjustment of rates. In
pleasing St. John, he slighted Halifax, and anon satisfying the
latter, Quebec merchants are up in arms. By the time adjust-
ment is made to suit the business interests of each city, the sche-
dule will be much what it was in the beginning. In this respect
the making of new railway rates is on a par with the inception
of new fiscal policy. Changes which in prospective promise
novelty are familiar enough when finally brought down.

—THE Walkerton Chair Mfg. Co., Walkerton, Ont., have
assigned. A statement of liabilities sent out by the company

PURE OAK BELTING

The J. C. McLaren Belting Co.,
Montreal and Toronto

Tel. No. 381.

Tel. No 376

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

THE NORTHERN Electric and Manufacturing Co. Limited,

Contractors for and Dealers in

Electrical Apparatus and Supplies.

Manufacturers of every description of Metal Work.

Screw Machine Work a Specialty.

The Company will contract for the construction and complete equipment of every description of Telephone, Telegraph, Fire Alarm.

Police Patrol,

and other lines and plant, and the operation of the same.

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FACTORY:

371 Aqueduct St. Tel. 355.

D. A. McCaskill,

James S. N. Dougal

McCASKILL DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes * Janans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop in the Dominion.

The Merchants Mercantile Co.

MONTREAL.

Main Office, 260 St. James Street.

A. MACFARLANE, Manager.

High Class Service by High Class Correspondents.

Money Saved is Money Made. One of our credit reports often saves a subscriber on one bill—more than the price of the entire subscription.

We collect everywhere—at the lowest rate. Generally without the expense and annoyance of suit. Prompt and satisfactory service guaranteed.

Telephone 1985.

When you want anything in the line of Printing, write to the JOURNAL. Prices and workmanship Guaranteed right.

shows a total liability of \$15,049.43. Of this amount \$2,128.68 is in notes to different parties; the town holds a mortgage for \$6,000 and the Merchants Bank has a claim for \$5,000. Wages to the amount of \$850 are unpaid, not including the manager's salary, which is in arrears \$478.30. This business is quite a recent one, and because of slim capital has all along been shaky. Almost the whole capital was used up in fitting out the factory, leaving little or nothing with which to carry it on until the business got well under way. The consequence is that wages and other running expenses have accumulated, creditors have been pressing their claims, and as there was no money to pay these, the company decided to assign.

—SUPPLIES of copper are manifestly scarce and stocks are unprecedentedly low. In England good brands have advanced two pounds per ton since January 1. The activity is largely attributed to the projected expenditure of the United States for war material, and a possible rupture with the principal copper countries.

—AMERICAN cattle buyers are actively purchasing young stock in Manitoba, and are paying fancy prices. Premier Greenway apprehending that the continuance of this wholesale movement will seriously cripple the growing butter industry of the province has circularized farmers pointing out the desirability of conservatism.

—SOME of the retail stores in Vancouver are taking in as much as \$2,000 a day as a result of the Klondyke rush. Victoria's record is even larger.

SITUATION IN SPIRITS TURPENTINE.

The naval stores year ends with the expiration of the current month, and in view of the high values that have obtained for some time past, and the "bulge" in prices witnessed within the last fortnight when quotations were advanced 5c per gallon, the market is one of more than passing interest. Last year the highest quotation for spirits turpentine at Savannah was 27½c, this year 30c on Tuesday of last week was the highest figure reached.

The present situation is the result in part of the operations of the Antwerp Naval Stores Company, a Dutch corporation at Savannah which controls to a large extent the markets of Continental Europe and has been the big factor in the Savannah market since last July. That company commenced buying at 24c, and has been a continuous buyer and the main support to

the market ever since. This company practically cornered the market, gradually raising the price to 35c about three weeks ago, when it quickened its pace until spirits brought 39c on Tuesday of last week. The distributing season came on but very recently, dealers and consumers who were in the market for supplies were at the Antwerp people, and the latter was enabled to unload considerable stock representing large profits to them. On Wednesday they withdrew their support from the market and the quotation dropped 4½c that day. It latterly declined 1c and last Saturday's closing was 34½c—which, by the way, is a price fully sustained by the statistics of the trade.

Had the crop conditions been what may be termed nominal, says the *Paint Oil and Drug Review*, Leiter could not have made his successful coup in wheat. Likewise, had the present crop of naval stores shown up with the usual 20 per cent annual increase, instead of a decrease, the Antwerp Company's scheme of control might not have "panned out." Its commanding position in the market, however, is shown by the statement that the great Standard Oil Company which bought 7,000 barrels a fortnight ago was compelled to pay the Antwerp's price, or about 34c. The reduced yield this year, was not due to natural causes, but to an agreement between producers to restrict production. The crop figures place the receipts for eleven months ending March 1, 1898, at about 425,200 barrels, against 456,300 barrels in the former year. Again it may be stated that the increase in demand incident to a general improvement in business has favored the Antwerp's "bull" tactics, and aided materially in making the present quotable value a safe one at which to buy supplies sufficient to tide the trade along until the new crop of spirits is available.

The firmness in turpentine locally at the present price—56c—is generally believed to be well founded, apart from the fact that forest fires in the Carolinas and Georgia have quite recently destroyed sections of pine trees being worked for turpentine and rosin, and some stock ready for shipment, and this latter fact cannot fail to stiffen both the market for spot and future shipments. While the Antwerp Company is a great factor in the market, it is not believed that it will operate on the bear side to an important extent, because it is yet a large holder of stock; and it is not certain that it could change a statistically strong market into a materially lower one.

The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital

above all liabilities including Capital Stock

T. H. HUDSON,
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President.

DISTINCTIVE QUALITIES

—OF—

North Star, Crescent
and Pearl Bating.
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's
CLOTHING

18 Front Street East,
TORONTO. ONT.

**DEWAR'S
PERTH
WHISKY.**

The famous OLD SCOTCH
whose grand qualities in-
spired dead and gone ances-
tors to come to life again.

See the mammoth poster on
every fence.

"THE WHISKY OF HIS FOREFATHERS."

Agents:

J. M. DOUGLAS & Co., - Montreal.

DRY GOODS NOTES.

The knit goods business shows expansion this year, beyond previous seasons at same date, and golf hosiery is going into retailers stocks very largely. One reason of this is the lower cost of bicycles, and the increased number of riders, besides the decrease in cost of such apparel.

Belfast advices note the suspension of payment of the Cogry Flax Spinning Co. Ltd. The trouble has created consternation in the linen trade. There is not much change in demand or values in the market. Yarns are very quiet, and sales considerably under current production. Prices of both linens and tows, however, keep steady. Cloth is in rather more enquiry day by day, and but for the reluctance of manufacturers to book much ahead at current rates, more might be done. Demand keeps strongest for union goods, late rates being firmly held to, but no advance obtained. Green yarn power looms for bleaching sell with moderate freedom; boiled yarn goods if anything firmer; kandkerchiefs tend to improve, and damasks, both linen and union, in regular demand. Finished linens unchanged.

Lace importers report a good demand for guipures in pearl applique effects, also insertions and edgings. These goods will be largely used as garnitures for summer wash dresses in a wide variety of designs. Net top laces in guipure effects are also selling well. Narrow valenciennes lace shows good results, both in edgings and insertions, large quantities being employed in connection with cotton fabrics for summer dresses.

Advices from Leeds regarding the trade in woollens say: A new feature just now is the demand for worsted mantle cloths. Another new incident is that covert coatings are wanted. There is not quite an average market for tweeds, but no change in quotations is reported. A fairly good turnover of habit cloths was among the miscellaneous business done last week. Black curls, crimson serges, scarlet mediums, black Victorias and printed table cloths also had some attention. Prices of wools keep firm, but sales small and few. Worsteds yarns have a tendency upward in price.

Cotton fabrics in the United States are easier for the coarser yarn goods, but medium fine yarn goods, such as are effected by the New Bedford labor troubles, are firm and prices have been further advanced.

Canadian mills have reduced prices of cotton goods in order to check the importation of American goods which usually invade the market at this season. The reductions are as follows: On white pillow cotton 1c per yard, mill price; low bleached sheetings, 1/2c as to grade. Canton flannels have also been reduced, lower numbers 10 per cent, medium numbers 5 to 7 1/2 per cent.

GROCERY NOTES.

The New York State Agricultural Department has drawn up a measure to prohibit the sale of impure and adulterated maple sugar and maple syrup. The bill provides that a person selling, offering or exposing for sale any mixture or composition purporting to be pure maple sugar or syrup, and containing glucose sugar or any substance foreign to the product of pure maple sap, shall be guilty of a misdemeanor. The Ottawa Government could appropriately follow suit in this matter.

American sugar refiners are no longer maintaining their uniform system of selling only to factors. Sugar is now being sold in the United States the same as any other merchandise, viz., by barter, and while the refiners are of course, the sole judges of what terms they will accept, it is nevertheless a fact that they are willing to sell on different terms to different parties in accordance with their own ideas of the desirability of securing the custom of the prospective buyer.

This condition does not mean that the factor plan of sale has been officially abolished across the border. But it does mean that large buyers who are not factors are able to purchase sugar without restrictions as to the price at which they in turn may sell, on terms equally as favorable as if they were purchasing their supplies as agents of the refiners. The factors' agreement—which ostensibly converts the wholesale grocer into a selling agent for the refiners—provides that if he observe all the conditions of the agreement (one of which is that he shall not sell on any day at a lower price than that officially posted in the refiner's office on that day), he shall, at the expiration of three months from the date of his purchase, receive a commission of 3-16c per pound.

In actual operation, he usually receives his commission whether he maintains the price or not. The refiners in New York do not require from him any sworn or signed statement that he has lived up to the terms of the factor agreement. In other words, the refiners take the position that the factor plan of sale was adopted at the request of the wholesale grocers, and they look, therefore, to the grocers to be responsible for its proper operation.

The United States tea law is being contested by a firm of importers in New York on the ground of unconstitutionality. The legal aspect was reached when certain shipments of tea, sworn under affidavit as pure by the importer, were rejected by the Board of Inspectors.

London advices state that all standard brands of Persian dates are exhausted in that market.

California has been visited with frost, and apricots have suffered severely in some sections. Rainfalls is also wanted to ensure a good prune crop, which in some sections will not mature without this occurs speedily.

Victoria canners in reviewing the large salmon pack last year, when more than a million cases were put up, state such a result is scarcely beneficial to the market at large. The combination of canners now arranged will regulate the prices of last year's pack and judiciously limit the quantity to be put up this season with a view to placing the industry in a sounder position.

—The Merchants Bank of Canada is opening a branch at Souris, Man., H. M. P. Eckardt, of the Winnipeg office, has been appointed manager.

—The Union Bank of Canada, is taking over the business of A. W. Law & Co., at Melita, Man.

The Imperial Life Assurance Company

OF CANADA.

Head Office, TORONTO, CANADA.

Capital, \$1,000,000.

Deposit with the Dominion Government \$250,000 (market value), being the Largest Deposit made by any Canadian Life Insurance Company.

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Lieut.-Governor of Ontario, Ex-Minister of Justice of Canada.

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First—**JOSEPH W. FLAVELLE, Esq.**, Managing Director The Wm. Davies Company, Ltd., and Director Canadian Bank of Commerce.

Second—**A. E. AMES, Esq.**, of A. E. Ames & Company, President Toronto Stock Exchange and Treasurer Toronto Board of Trade.

This Company has valuable districts not yet assigned to field representatives, and is prepared to deal liberally with gentlemen of intelligence, energy, and integrity, desirous of making a reward for themselves and the Company.

The unprecedented success of the Company; its strong financial basis of operation; its sound, scientific plans of insurance, and straight forward and simple policy contract, render the Company one of the best for policy-holders. Communications will be considered as confidential if so desired.

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1847

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THE STANDARD ASSURANCE CO. ESTABLISHED 1825.
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Invested Funds, \$41,200,000
Investments in Canada, 12,500,000

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Loans advanced on mortgages and Debentures purchased. Agents wanted.

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Established A. D. 1714.

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One of the Oldest and Strongest FIRE OFFICES in the World.

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NORTHERN ASSURANCE CO'Y.
INCOME AND FUND (1892)

Capital and Accumulated Funds, \$38 355,000

Annual Revenue from Fire Premiums.....	}	5,715,000
Annual Revenue from Life Premiums.....		
Annual Revenue from Interest upon Invested Funds.....		

Deposited with Dominion Government for the security of Canadian policy-holders 200,000

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R. P. TEMPLETON, Assistant-Manager.

C. R. G. JOHNSON, Resident Agent, MONTREAL.
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securities bought and sold. First class
securities suitable for Trust Funds always
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STANDARD LIFE CHAMBERS,
151 ST. JAMES STREET, MONTREAL.

THE CANADIAN
Journal of Commerce.

MONTREAL, FRIDAY, MARCH 25TH, 1898.

THE FORTIN INSOLVENCY ACT.

The Insolvency Act introduced by Dr. Fortin, M.P., is being received with much favour by a large number of commercial men. It does not differ very materially from the Act which was brought in by Sir Mackenzie Bowell. One provision of the new Act brings the sheriff on the scene as a sort of provisional assignee, but his functions are quite temporary. Considerable adverse criticism has been indulged in by some Toronto merchants because Dr. Fortin did not submit the Bill to the local Board of Trade before introducing it to the House. Objections to the Bill on such a ground are not impressive. There had been a great outcry for such an Act, its urgency was being pleaded everywhere. The brevity of the time for its discussion demanded its early introduction. To submit such an Act to every Board of Trade in Canada, and to await their reports thereon would have occupied several months, the Act must have been laid over for a whole year by such delay. It is open for just as free discussion now it is before Parliament as it would have been if kept back

MARCH.						
SUN	MON	TUE	WED.	THU	FRI	SAT
∴	∴	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31	∴	∴

for that purpose. It is now as amendable as before it was introduced. As there is nothing in Dr. Fortin's Act of the least importance, which has not been passed upon time and time again by all the principal Boards of Trade, it seems unreasonable to be obstructing such a measure simply because it had not been communicated to the Toronto Board of Trade previous to being laid before the House. The Montreal Board of Trade has addressed a letter to Dr. Fortin, commending his Act in the warmest terms. Its exclusion from insolvency proceedings of the non-trading classes, which exempts farmers, will remove one difficulty. The attitude of the Premier towards the Act has excited widespread criticism. Sir Wilfrid has expressed a general approval of the Bill, but explained that he did not make it a Government measure because that would throw it into the arena of party politics. This means that any insolvency act must take its chance as a private measure. As no act can be introduced by a member unattached to a party, for there is no one in the House without a party collar, it follows from the Premier's decision that any Insolvency Act will, and must be judged on party grounds. This is much to be regretted, as we are confident that if the Premier had appealed to the leader of the Opposition and his followers, to consider the act as a commercial measure; as having no bearing upon party interests; as legislation urgently demanded in the interests of Canadian trade and credit; he would have been able to carry such an act by the almost unanimous vote of the House of Commons. This course was taken in regard to one act last week, and it was passed through all its stages in one night, with only a single dissentient vote. The House of Commons would have shown equal patriotism in dealing with a Government Insolvency Act. Its bitterest critic could not formulate a more disgraceful charge than, that it sacrificed the trade and credit interests of the country to the paltry ones of party. The House of Commons has not fallen so low in honour, nor become so mean in intelligence, as is implied by the fear that an Insolvency Act would be treated as a mere football in the party arena. We note that Mr. Walker, of the Bank of Commerce said: "Commercial men look at the matter from the point of view of, 'How much can we get out of an insolvent estate?' To my mind that was not the question, which was 'Will the act stop a dishonest trader from getting a discharge and going into business again?'" This view will not be generally favoured. The vast majority of creditors wish to get as good a dividend as they can, and as early as possible from an insolvent estate. They care very little indeed about

ASSESSMENT SYSTEM.
Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A BURNHAM, PRESIDENT.

Minimum of Expense. Maximum of Accomplishment

SIXTEENTH ANNUAL STATEMENT

Covering Year Ending December 31st, 1896, shows

INCREASES,		DECREASES,	
In Cash Income, - - -	\$283,195.41	In Expenses of M'g'm't, - - -	\$162,841.13
In Invested Assets, - - -	278,059.28	In Liabilities, - - -	349,842.3
In Net Surplus, - - -	447,426.64		
In Business in Force, - - -	16,366,630.00	Death Claims Paid since Organization - - -	\$28,825,665.66
New Business Received, \$84,167.997		Death Claims Paid in 1896 over \$13,000 for each working day in the year.	
Total Business in Force, 325,026,061			
Membership, 120,000.	Assets, \$5,750,000.	Net Surplus, \$1,030,000.	
Expenses to Each \$1,000 at Risk Less than 50 p.c. that of its Competitors.			
Why pay the full Dollar to others for that which you can purchase of the Mutual Reserve Fund Life Association for Sixty Cents? No personal liability to any member.			

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

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the primitive aspects of an insolvency act, as they think themselves well able to avoid being caught in the same trap a second time. The Fortin Act confers the power of discharge on the majority of creditors, representing the majority in amount, of the claims. This ought to be protective enough. But it might be made more stringent in its punitive powers over traders who have secured goods by fraud, or sold them fraudulently, or handed them over for preferential purposes. The handling of their unpaid-for stocks by traders as though they owned them absolutely, needs dealing with more summarily, and more in a way to make the punishment fit the crime. The Fortin Act has in it the making of a good workable measure, after amendments in Committee and passing through the refining fire of the Senate. We trust the House of Commons will give it close attention, and pass it in time to become law after the close of this Session.

THE BANK STATEMENT FOR FEBRUARY.

The turmoil arising from war rumours seems to have been treated with considerable indifference in banking circles, if we may judge by the entire absence of any signs of anxiety, or of any movement beyond those of the season. But there is nothing in a war between the States and Spain to disturb Canada. Thanks largely to our neighbour's love of exclusiveness, there are no international entanglements between us and the States, which, if they existed, might cause some confusion. In case of need the transport service of this port could be utilised to its extreme capacity for American freight as it probably would be, and for passengers as well. The chance of being stopped on the high seas by a Spanish war vessel would be a sufficiently alarming contingency to send many to this port for embarkation for Europe. So that Canada would stand to make profits out of the war.

The banks had an increase in circulation in February, which sent it up to \$35,823,923, a figure higher than any precedent for that month. In 1897 the amount in February was \$30,409,197, this year's total being \$5,414,726 in excess of the amount a year ago. It was expected that the winter would bring down the circulation heavily, the expansion in the Fall having been so extreme. But the increase in February shows that

there was something else at work besides harvest movements, which was enlarging the circulation, something indeed more continuous and permanent, which was the revival of trade. The deposits last month show a more lively demand for money, as they were drawn down by some \$200,000, a trifle, but enough to show the direction of a movement.

Considerable sums have been drawn out for Klondyke outfits and supplies. If those now going in carry one year's provisions, as many are doing and all are advised to do, there will probably be dissatisfaction when the new road enables supplies to be sent in wholesale. When this occurs there will be a big "slump" in Klondyke values, and the miners who brought in a year's supplies at an enormous cost will not be much gratified at finding that the goods could have been bought at Dawson for considerably less, had they waited. The banks reduced their American balances in February from \$23,015,439 to \$20,793,570, a decrease of \$2,221,869. Their balances also in United Kingdom were lessened by \$2,991,400. This was caused by a more active demand for money at home, the current loans and discounts having risen from \$207,532,321 to \$211,659,749.

The assets and liabilities of the banks now stand each 34 millions in excess of the amount a year ago, and between 80 and 90 millions over their amounts in February, 1888. What has become of the Budget Speech? It is long overdue. Though there is little anxiety over the delay, and its entire suppression is indeed spoken of as desirable, still, as it has to come, the sooner the better. The preferential clauses of the Tariff are in a mixed condition, and soon will be still more so. How the Government proposes to make preferential treatment exclusively a British privilege, we are anxious to hear, the point is a very knotty one.

Our usual comparative table is subjoined; the detailed statement will be found elsewhere.

BANK STATEMENTS.

	Feb., 1898.	Jan., 1898.	Feb., 1897	Feb., 1888
Capital authorized.....	\$ 74,253,684	\$ 74,253,684	73,648,625	\$ 76,079,999
Capital subscribed.....	63,050,143	63,050,143	62,681,551	62,945,319
Capital paid up.....	62,291,922	62,292,514	61,331,391	60,355,928
Amount of Res.....	27,680,999	27,680,999	26,728,799	17,951,216
LIABILITIES.				
Notes in Circulation.....	35,823,923	35,033,722	30,400,197	31,363,400
Balance due Dominion Govt..	3,070,950	4,381,576	2,873,197	3,705,940
Bal. due to Provincial Govts..	2,842,180	3,561,222	3,267,888	3,259,466
Deposits on demand.....	78,939,572	79,195,931	65,095,602	46,469,367
after notice.....	140,799,375	140,704,688	126,937,352	59,983,618
Loans from banks in Can. sec.			117,654	
Dep. on demand, in Can. banks	2,831,395	3,300,761	2,857,137	833,029
Bal. due Can. banks dly exch.	185,007	196,982	77,003	
Bal. due agencies, &c., abroad	502,535	316,143	355,138	311,415
Bal. due agencies, &c., in U.K.	2,067,557	1,095,837	2,434,167	1,211,625
Other liabilities.....	731,316	561,358	433,251	186,794
Total Liabilities.....	268,697,468	267,833,734	234,638,105	151,832,635
ASSETS.				
Specie.....	8,619,193	8,493,434	8,249,676	6,169,297
Dominion notes.....	14,573,224	16,432,036	15,768,291	10,310,434
Deposits securing circulation.	1,855,157	1,583,067	1,816,218	
Notes & cheques on other bks	9,775,703	9,168,922	5,478,393	5,134,655
Loans to other bks. in Can. sec.			193,483	1,739,164
Dep. on demand in Can. bks.	3,895,650	4,435,359	3,120,378	3,873,224
Bal. due from bks dly exch.	31,731	165,406	119,679	
Bal's. due from for'n bks, &c.	20,793,570	23,015,439	16,608,157	14,063,796
Bal. due from bks &c. in U.K.	12,119,919	3,103,063	3,146,849	4,683,037
Dominion Govt. Deb. Stocks.	4,391,836	4,572,555	2,794,416	2,213,935
Can. Municipal & public sec.				
(not Dominion).....	15,396,399	21,217,477	11,016,349	
Can., Brit. & other R.R. sec.	17,423,203	36,339,201	12,627,113	
Curr. Loans & Discounts...	21,497,983	20,461,729	18,764,662	9,370,893
Loans to the Govt. of Canada.	211,630,749	207,534,321	263,733,374	136,241,496
" to Provincial Govts.....	1,264,404	1,686,955	359,623	760,819
Overdue debts.....	3,232,418	3,330,417	3,612,330	3,516,610
R. B. besides bank promises..	2,133,466	2,134,110	2,622,301	3,738,028
Mortgages on real estate.....	551,831	568,085	422,413	650,537
Bank premiums.....	5,731,886	5,746,375	5,016,183	3,627,767
Other assets.....	1,520,786	1,708,421	2,217,616	6,682,195
Total Assets.....	337,575,974	355,897,624	293,393,505	231,448,689
Line to directors & their firms	7,531,250	7,712,397	7,912,382	8,311,492
Average specie for month.....	8,618,517	8,368,262	8,457,155	6,149,121
Avg Dominion notes for mo	15,592,860	16,570,423	15,730,296	10,188,537
(not in circulation during mo.	36,049,032	37,576,224	30,974,636	

ELECTRICAL PROGRESS.

In its contest with gas as an illuminant, electricity has a far more powerful competitor than gas was confronted with when first introduced. Houses, offices and stores were then dependant upon candles for artificial light. The candlestick and snuffer tray were called for at dusk. The risk of soiling goods by the drip of candles, and the poor light they gave, caused them to be very sparingly used in dry goods stores, which were rarely kept open after dusk. Grocery and other stores used candles more freely, but the work of carrying a candlestick around and keeping it always on the move, as goods had to be exposed here and there on the counter, was not in much favour in the better class of stores. A storekeeper could not keep his fingers clean enough to be handling table goods when he was compelled to be snuffing candles, and handling greasy candlesticks. Hence "early closing" was the rule. The lamps of that day were too foul smelling for indoor use, and they only served to make darkness visible on the streets. The lighting of theatres by candles was a very melancholy and very dirty business. The character known as "Tallow Jack" who had charge of the candles, spent his time keeping the wicks snuffed, and preventing the grease dripping upon the audience, with varying success, as ladies often knew to their cost.

The introduction of gas was a revolution. It provided something never before known, which was the general illumination of a large area from a single flame. The people that walked in darkness saw a great light. It was a revelation. It changed the habits of business to a wonderful extent. It added many hours to the length of the working day. It liberated the people from the monotony and oppression of indoor life after dusk. Gas lamps on the streets and in stores drew all classes into the habit of strolling around and shopping by the new light, as this could now be done safely.

Darkness is the ally of crime. Lord Byron killed Mr. Chaworth in a duel with swords in a room lighted by one candle. We can hardly imagine such a tragedy being committed under the blaze of electric lights. Gas came, saw and conquered, its rival was literally snuffed out, though for decorative use, and as a sentimental relic of the past, the use of wax candles on dining tables will survive until electricity gives them, as it will, their *coup de grace*.

Electricity came into use when gas had prepared the way for it, by having developed an universal taste for a strong, widely diffused, easily managed and economical, artificial light. It was at once able to meet this demand on a scale beyond the power of gas, the universal supply of which is hampered by mechanical and economic conditions. It has been said that he who causes two blades of grass to grow where only one was formerly produced by the soil, is a benefactor to his country. If this reasonable principle is applied to electric power and light enterprises which transform the waste force of a water stream into a current for distributing light and power, they must be regarded as the source from which enormous, material additions are being made to the resources of the country. It is one of the marvels of electrical light and power production that it comes nearer to a creative act than any other exercise of human ingenuity. There is absolutely no destruction of material in securing the light and power, as

there is in converting coal into gas, or in making electricity from coal. The force in a stream of water, as at Chambly, Lachine Rapids and hundreds of other places, is simply compelled by mechanism to store itself up in such a form as will enable it to be distributed in a current of light and of power at the will of man. The stream flows on forever, just as rich in innate powers as though its resources were not being tapped. In regard to water power in this connection man both eats his cake and has it, for the power at his service is not one jot decreased by the service he is making it perform.

Around this city there is now running to waste far more power than would be necessary to provide every home, store, public building, every street and square with electric lights, and more than enough to furnish all the energy needed by the street car service, and all the machinery of our factories. The experience of electrical enterprises in Great Britain is full of encouragement to those in Canada. In Brighton, England, the working-classes and small stores, are the best customers for electric light, owing to its cheapness compared with gas. Mr. Preece, the eminent electrician, calls electric light the poor man's light. The President of the Society of Electrical Engineers in a recent address at Manchester said, "I beg you to think what the result would be so soon as the great British public should awaken to the fact that electricity, with its enormous advantages, could be bought for less money than its equivalent in gas, and it might awake any moment." He declared the time had come when manufacturers would no longer desire to buy coal, they would be satisfied to buy "watts" which could be produced and sold retail more economically than steam power. There are now 180 companies furnishing electric light and power in Canada, a large number taking the supply from a stream of water. From Gaspé to Vancouver there is a string of electric lights across the continent. Scores of small places where a few years ago a few oil lamps gave an apology for light, are now ablaze with electricity. The misery and dangers of night travelling have been greatly mitigated by electric lighting.

The extension of a supply of electric light and power derived from the force in a stream of water, means much to Canada. We are handicapped by the unequal distribution of coal in Canada. Cheap coal is necessary to cheap manufacturing—unless some other cheap power is available. It is beginning to look as though Nature has given us a superabundance of water power to recompense Canada for a niggardly supply of coal. A century ago, Dr. Darwin, long before a passenger train was seen, wrote :

"Soon shall thy power, unconquered steam afar,
Drag the slow team, or drive the rapid car."

That was only the prophecy of a poet, but the predicted developments of electricity are scientific deductions from scientific knowledge. The economical advantages which must be derived from the transformation of the force in streams of water into currents of power and of light will probably be far greater in this city than elsewhere in the Dominion, as Montreal is girdled round with streams whose latent forces are rich with "the promise and the potency" of resources which will be of enor-

mous service to the industrial enterprises of this city and district. The field is so large there is ample room for all the enterprises now established to develop a large, ever increasing and profitable business.

THE CONFEDERATION LIFE ASSOCIATION.

The 26th annual meeting of the Confederation Life Association was held at Toronto on 15th inst. We invite attention to the Report for 1897, which shows the business of the past year and its results to have been gratifying. The continuous growth of the Confederation for some years both in the volume of its business and financial strength, is shown by the following comparative table :—

	1897	1896	1895	1898
	\$	\$	\$	\$
Premiums	931,561	907,322	852,874	796,505
Interest and rents	252,986	225,206	200,767	185,894
Total income	1,184,527	1,132,618	1,052,641	982,399
Assets	6,237,689	5,779,211	5,324,438	4,520,133
Reserve on assurance and annuities		5,170,371	4,757,451	4,001,198
Cash surplus	386,806	371,931	334,254	294,469
Total surplus security for policyholders	1,336,806	1,371,931	1,334,254	1,294,469
Total assurance in force	23,332,005	27,560,000	26,611,718	24,430,731

The above record shows how steadily the expansion has been going on for some years. The Confederation Life has always preferred to acquire business without those excessive expenditures to secure it, which have done, and are yet doing, most serious injury to the interests of life assurance companies. The system which some agents are encouraged to pursue of making special rates for assurance solely for competitive purposes, has created the very natural impression that the old line companies are charging excessive prices. Hence we find a certain class of competitors with whom they have to reckon, has been making very rapid strides in recent years, and been taking a very large amount of business which the companies have alienated from themselves by overdone competition. When an agent puts up life assurance at a Dutch auction, like a cheap Jack at a fair, he may sell quite a lot for a time, but he is undermining the whole business, and creating entirely false ideas as to the real cost of life assurance to the underwriting companies.

The bidding for new business by offering assurance below cost, is highly reprehensible for the further reason that some one must make up the deficiency, and in this case, the sufferers are the policyholders, whose profits are sacrificed by most unfair concessions and rebates in some form being granted to new applicants. We are glad therefore to find that the Confederation Life reports new business for the year of \$3,168,172, while the business was conducted at a cost less than was incurred in 1896. The company has now \$28,332,005 of life insurance in force, covering 16,427 lives. The company took the very wise and conservative course of valuing its policy and annuity obligations at $3\frac{1}{2}$ per cent.

The report gives an encouraging account of the improvement in Toronto real estate. Collections of interest had reduced outstanding amounts 25 per cent less than they were in 1896, and sales of properties had

been made to cover all there was against them. Last year the Confederation Life Association paid \$89,994 in cash profits to policyholders. In spite of this large distribution there was a cash surplus left over all liabilities of \$336,806. Mr. J. K. Macdonald, the very able managing-director was recently in this city making arrangements which will add to its business in this city and province, which is being energetically pushed and carefully watched over by Mr. H. J. Johnston.

SMUGGLING IN WESTERN ONTARIO.

The cheap rates offered by the railways have developed an extraordinary amount of travel between towns in Western Ontario and Detroit. The two roads are each giving return tickets for one-half the usual fare. The effect of this is to drive away trade on an extensive scale from Chatham and other towns, which is being done by Detroit store-keepers. Were the goods bought there by Canadians made to pay Customs duties, these purchases would not be made. But a wholesale system of smuggling is reported to be carried on by ladies, who set the law openly at defiance. There has indeed sprung up a local mania for bringing in American goods without paying duty, and, it is affirmed, that the one topic of conversation is the extent to which smuggling operations have been successful. As smuggling is undoubtedly a crime, a mean crime, carrying a heavy and richly deserved punishment, we cannot admire the taste which allows of its being a subject for society gossip. Nor do we appreciate the spirit of those who carry Canadian earned money to spend in American stores when the same goods could be had in those of their own locality at as low a price, if the imported goods were honestly brought in. The Ontario store-keepers near the border are entitled to full protection against the grievous wrong. They have to pay Customs duties on all their importations, or on all the imported goods they have on sale. Why then should their natural customers; their neighbours; their fellow-citizens; be allowed by the Government to import their goods without paying duties? Why should the Government allow the public Treasury to be defrauded by these smuggling practices. The sternest action ought to have been taken promptly when the officials became aware of these frauds, which seem to have been winked at, because the offenders were women.

Our Canadian storekeepers have no easy task to keep a business in a paying condition. A smuggling system which carries off their trade to a foreign country, demands suppression by the officials who are paid to protect the revenue from frauds of this class.

—THE spontaneous combustion of improperly cured baled hay is held to have been the cause of the burning of the steamer "Whitelaw" engaged in the Yukon trade. The hay became overheated and similarly to cotton under the same circumstances ignited.

—THE wholesale stock of furnishings of the estate of Cornell, Spera & Co., Winnipeg, has been sold to Myron McBride, late with G. F. & J. Galt, and the business will be continued under the name of Myron McBride & Co. W. S. Cornell will continue with the new firm.

—MR. J. J. ANDERSON, who for the past seven years has been a member of the staff of the Union Bank of Canada, Winnipeg, will assume the position of accountant in the Calgary branch.

ASSESSMENT LIFE INSURANCE IN CANADA.

The official Report of the Superintendent of Insurance for 1897, contains an abstract of life assurance in Canada, on the assessment plan. The extent of business done under this system, is very large and is increasing yearly. There are six organizations operating on this system which are Canadian, and three American companies. The following exhibits the principal items of the returns for 1896 and 1897.

	Canadian Companies.		U. S. Companies.	
	1896.	1897.	1896.	1897.
	\$	\$	\$	\$
Paid by members...	1,042,330	1,019,281	623,251	607,592
Net amount in force	88,305,500	96,647,250	44,579,899	30,618,949
Certificates in force,				
Number,	69,630	77,506	22,393	19,939

The total amount in force of these assessment concerns was in 1896, \$132,885,399, and in 1897 \$136,261,199. This was only a net increase in Canada of \$3,375,800, but the Canadian assessment companies increased their total in force last year from \$88,305,500 to \$96,647,250, an addition of \$8,341,750. It is noticeable that although the Canadian companies of this class increased the net amount of their insurance in force last year by \$8,341,750, they received less from the members by \$23,049 than when their total insurance was less by that large figure. That is, their policy liabilities were enlarged by over eight millions of dollars, while their assessment premiums decreased. The average percentage of payments by members in proportion to total amount of insurance in force is 1.05 per cent, that is, for each \$1,000 in force the payments by the members amount \$10.50. The net amount which became claims on the Canadian companies last year was \$795,404, which absorbed 78 per cent of the receipts from members. The American assessment companies have felt the attacks made upon them arising from the collapse of the Massachusetts Benefit Life Association. This company in 1896 had \$5,743,800 in force in Canada with an income of \$151,729. In 1897 the amount in force fell to \$2,532,425 and the income shrank to \$37,476, the wonder being that it was so large under the circumstances. The Mutual Reserve Fund has for some time past been taking steps to so strengthen its position as to place its policies on a thoroughly safe basis. It has now \$33,656,774 in force in Canada, the certificates in force being 16,550.

—THE Dundas Board of Trade is defunct. The late secretary has handed over a balance of \$6.30 on its books to the public Library.

—THE demand for butter in Vancouver has wiped Canadian creamery off the list, and the California and Australian article has taken its place, while California are the only saleable eggs in the market.

—THE Hamilton Gas Company has decided to reduce the price of gas after April 30. The present rate is \$2 per 1,000 feet, with a discount of 25 per cent allowed when the bills are rendered, thus bringing the price to \$1.50. Under the new rule the bills will be the same as at present, but the consumers will be allowed a discount of 30 per cent. This will bring the price of illuminating gas to \$1.40 per 1,000 feet.

FILLED CHEESE IN ENGLAND.

In spite of the Act of Congress of June, 1896, which was intended to put a stop to the exportation of filled cheese from the United States, and in spite also of the injury done to the cheese trade by such exports, it appears that filled cheese from the States is selling in England. Were strict discrimination made by British consumers between Canadian and American cheese, we should have no serious objection to our neighbours damaging their trade by such folly. But in spite of marks and branding, there is no little confusion in the minds of old country buyers as to the distinction between Canada and the United States. We are constantly grouped as "American," and our products are classified under this general heading. We fear there is no heroic remedy for this, it is an evil to be steadily fought against by bringing out into as much prominence as possible the fact that Canadian cheese and American cheese are two distinct products, and that, while the latter is often open to suspicion, the former is invariably a sound, high class article. British official statistics give the total imports of cheese into the United Kingdom from Canada in 1896, as 133,211,264 pounds, and from the United States only 65,092,944 pounds. Considering the small area devoted to dairying in Canada compared with the United States, we have every reason to be proud of our enormous exports to the old country, which have developed to so large an extent because of our honourable trade methods and the steady maintenance of reliable qualities.

THE MANUFACTURERS LIFE INSURANCE CO.

Mr. J. F. Junkin desires the figures of the Manufacturers' Life Insurance Company, as given in our issue of 18th inst., to be re-stated as follows: The net amount of insurance in force in 1896, including foreign, was \$10,711,606, and the amount at close of 1897 was \$11,305,749, which shows an increase to have taken place last year of \$594,143. By omitting the amount of foreign business from the total of 1897, viz., \$683,093, there was an apparent net decrease shown in our table of \$704,124, which was not the case. If the form of the official Report were so amended as to show the foreign business of the companies in the Abstract of their business, it would save the risk of errors, such as the above, which we gladly correct.

IMITATION OF PERFUMES.

In no field of science are the Germans doing more than in chemistry. They have long been making colors and dyes in their laboratories synthetically, driving out of the market the old dyes which we earlier had to go to the tropics after. The woods and the saps and the insects which yielded up their store of colors to dye our hosiery and our neckerchiefs are things of a past utility. We get colors to day of more beautiful and more serviceable kinds at a cheaper price from the chemist's pot, says the *Manufacturer*. For instance, musk, one of the most highly prized and most costly of perfumes, has been imitated by the German chemists. It, however, is not an imitation. If the scientist can resolve a substance occurring in nature into its parts, and can then synthetically build up the substance by other means so as to produce precisely the same result, why should we call it an imitation? If eggs can be manufactured, why should we prolong the existence of the hen? And if butter and milk and cheese can be made by the chemist, why should we not manufacture them in factories, and gradually retire the cow from active service? This may be regarded as another assault upon the agriculturists and the agrarians, who are always complaining because civilization is setting in against them. The truth is that the man, or the class of men, who try to stem such a tide as this are fighting a poor fight. They are out of joint with the times, and the way to succeed is to deserve to succeed, which, in Shakespearean phrase,

is even better than success. We are told, too, that during the year the Germans have produced an artificial essence of violets, and, indeed, a whole series of scents, which appealing to the olfactory nerves as the colors appeal to the eye, are now receiving the attention of the patient scientists of Germany. Although man cannot directly enjoy these delicious odors except in a reflex way, as pleasure reaches him through the other sex, it is to be remembered that commercialism knows none of these barriers.

—Messrs. Rhodes Curry & Co., street car builders, Amherst, N.S., whose foundry was destroyed by fire on the 22nd inst. with a loss of \$280,000 covered by insurance, write to the *JOURNAL* stating that the erecting shops were saved, and having a large amount of foundry work got out ahead, the construction of cars will continue uninterrupted. New buildings will at once be erected and in full operation by the middle of April.

—RUNIANS, Gray, Carrie Company are successors to the firm of Runians & Butler, London, Ont. Mr. Runians having been joined in the business by Messrs. Gray and Carrie, two of Woodstock's leading merchants. The large departmental store will be reopened to-morrow, Saturday.

—THE Trade and Commerce Department is advised that goods shipped from this country to France and Germany by way of British ports have been confiscated in several instances because they were stamped London, the law requiring that the Dominion of Canada must be clearly marked, to prevent confusion with London, England.

—MR. WILLIAM SKINNER, senior member of the firm of Skinner & Co., wholesale druggists, Kingston, died on the 19th inst. The deceased was a valued friend and his demise at a period of life, comparatively early, is much regretted.

—HAMILTON ice dealers will likely dispose of their surplus supplies to American buyers. About 10,000 tons is at present under offer for acceptance.

BUSINESS CHANGES.

QUEBEC—Eugene Sausregrets, grocer, Montreal, commenced business; R. Scott & Co. general store, Scotstown, succeeded by Scott & Macdonald; A. U. Oumet, general store, Farnham, Marie L. J. Letourneau sole owner; Daoust, Lalonde & Co., wholesale shoes, Montreal, F. J. Galarneau of this firm dead; Demetrius & Motracos, grocer, &c. Montreal, commenced business; A. Jacques, drygoods, Montreal, commencing business; Laurentian Spring Water Co., Montreal, have sold out; Lefebvre & Fournier, grocers, Montreal, new co-partnership; Peladeau & Tessier, builders, &c., Montreal, new co-partnership; Arthur Faucher, grocer, Quebec, commencing business; D. Rancourt & Co., general store, St. Johns, Mrs. D. Rancourt sole owner; Wm. Taylor, general store, Scotstown, commenced business; Scott & Macdonald, general store, Scotstown, new co-partnership; N. Y. Montreuil, beer bottler, Quebec, dead; Geo. Begin, drygoods, Quebec, advertising business for sale; M. Tessier Son & Co. mfrs. of shoes, Montreal, Clothilda Tessier sole owner, R. & S. Frappier, ship builders, Montreal, new co-partnership; Bush & Reid, shoes, Montreal, liquidating; Dan. Ahearn, general store, &c., Cape Despair, dead; Bosquet & Mathiot, grocers, Maisonneuve, new co-partnership; James Linton, & Co. mfrs. shoes, Montreal, Jas. Linton sole owner; Mercier & Wake, grocers, Montreal, commencing business; J. L. Moss & Co., loan office, Montreal, J. L. Moss dead; Campbell & Brodie, wholesale shoes, Quebec, about dissolving, Campbell starting manufacturing business as Amos Campbell & Co., Brodie continuing as Jas. Brodie & Co.; Wm. Brooks, general store, Low, sold out to Irwin & Brooks; Boulard & Co., hardware, Montreal, new co-partnership; Holmes & Arpin, mfrs. boxes, Montreal, new co-partnership; H. Prefontaine, grocer, Montreal, has sold out; Julius Singer & Co., hats, &c., Montreal, new co-partnership; J. G. Stafford & Co., grocers, Montreal, Mrs. Geo. Dickson sole owner; M. Walsh & Co., plumbers, Montreal, Michael Walsh sole owner; Robitaille Frere & Co., drygoods, Quebec, dissolution and continuation registered.

ONTARIO—Dunbar & Co., shoes, Bothwell, reported to be closed up here; Wm. Graham, grocer, Burlington, out of business; John Hinds, grocer, London, giving up business; Crawford & Co., general store, Orillia, succeeded by J. A. Claxton & Son; Moffatt & Co., grocers, Orillia, sold out to H. Wilson; T. & W. Murray, general store, Pembroke, going into liquidation; Marks-Clavet-Doble Co., Ltd., general store, Port Arthur, opening branch at Edmonton, N. W. T.; J. B. Thompson, grocer, Seaforth, sold out to T. R. F. Case & Co.; D. A. Stewart, hardware, Stayner, dead; Ferguson Bros., hardware, Teeswater, dissolved, D. Ferguson continues; Cranston & Crozier, groceries, &c., Merrickville, dissolved, J. Cranston continues; John Lefevre, shoes, Comber, out of business; Anchor Knitting Co., Ltd., Almonte, incor-

poration granted; Calcutt Brewing & Malting Co., Ltd., Ashburnham, incorporation granted; Hugh Cuthbertson, shoes, Ayr, sold out to Robt. Cuthbertson; Guelph Linseed Oil Co. Ltd., Guelph, incorporation granted; Niagara Metallic Furniture Co. Ltd., Niagara Falls, incorporation granted; St. Catharines Cold Storage & Forwarding Co. Ltd., St. Catharines, incorporation granted; Challenger Leather Goods Co. Ltd., Toronto, incorporation granted; Snyder Roos Co. Ltd., mfr. furniture, Waterloo, incorporation granted; Tree Rotary Engine Co. Ltd., Woodstock, incorporation granted; Rollins & Williams, flour mill; Exeter, about admitting a partner; T. A. Menhennick, shoes, Galt, succeeded by C. A. Hall; S. J. Taylor, mfr. green tow, Guelph, succeeded by Guelph Linseed Oil Co. Ltd.; J. C. Campbell & Co., painters, &c., Hamilton, out of business; McKinnon & Co., drygoods, Kingville, reported closing up business here; A. Grant, general store, Kintore, sold out to J. A. Bolesby; Ruppans & Butler, drygoods, &c., London, business continued by Runians, Gray, Carrie & Co.; W. H. Maxwell & Co., liquors, Toronto, sold out to D. Fitzgerald; Gray, Carrie & Co., Woodstock, offering business for sale.

MANITOBA—Carter & Lilly, general store, Dauphin, starting; W. J. Fleming & Co., drugs, Prince Albert, advertise selling out; Kilgour & Jordan, general store, Thornhill, dissolved; McNiece & Burrows, general store, Lumsden, succeeded by Burrows & Balfour; D. McIntosh, general store, Dauphin, adding millinery; R. J. Hopper, general store, Newdale, sold out to W. T. N. Peter; Cornell, Spera & Co., wholesale men's furnishings, &c., Winnipeg, succeeded by Myron McBride & Co.; W. H. Rodgers, general store, Yorkton, removing to Regina.

BRITISH COLUMBIA—C. E. Stevenson & Co., drygoods, &c., Nanaimo & Revelstoke, closing out Revelstoke branch; Washburn & Purviance, groceries, Fort Steele, contemplate closing out; MacIntosh Bros., saw mill, 108 Mile House, removing to Quesnelle.

PRINCE EDWARD ISLAND—Mrs. Sarah Buxton, general store, Cape Traverse, succeeded by Geo. Buxton.

NOVA SCOTIA—G. E. Corbett, grocer, Annapolis, opening branch business at Deep Brook; Curran Bros., saw mill, Amherst, dissolved, business to be wound up by surviving partner, Edward Curran; Est. W. H. Clark, drugs, Milltown, succeeded by A. D. Stevenson; McDonald & Cooke, shoes, New Glasgow, dissolution registered.

NEW BRUNSWICK—Est. N. R. McKenzie, drugs, Newcastle, sold out to H. D. Peters.

Meetings, Reports, &c.

THE CONFEDERATION LIFE ASSOCIATION.

The twenty-sixth annual meeting of the Confederation Life Association was held at the head office of the company, Yonge Richmond and Victoria streets, Toronto, on Tuesday, March 15, 1898, at 3 p.m.

There was a fair attendance of shareholders and policy holders.

Mr. W. H. Beatty, vice-president, was appointed to act as chairman, and Mr. J. K. Macdonald, managing-director, as secretary.

After the usual formalities the following report and statements of the affairs of the Association for the year 1897 were presented.

REPORT.

The year 1897, like some of those which preceded it, was one that called for the exercise of much care and prudence, both in regard to obtaining new insurance and in the investment of the funds. It would have been quite within the ability of your directors to have largely increased the volume of new business, but it was deemed the wiser course to continue the conservative policy of the past, and do a safe, though moderate business, at a reasonable cost.

The policyholders and shareholders will note with satisfaction that while an amount of new insurance was secured slightly in excess of that for 1896, it was obtained, and the entire business of the association conducted, at a cost actually less than for that year.

The total applications received during the year were 2,164 for \$3,332,485 of insurance; 2,072 for \$3,143,385 were approved and policies written; 85 for 132,200 were declined, and 7 for 7,090, being incomplete, were deferred. Including bonus additions, the new business for the year was \$3,168,172. The total business in force at the close of the year was \$28,322,005.00 under 18,915 policies on 16,427 lives.

In the matter of the valuation of the policy and annuity obligations, for all business taken since December 31, 1895, a rate of 3½ per cent only has been assumed.

Your directors are pleased to be able to report a very fair increase in the returns from property taken over in the city of

Toronto, and with the improvement which seems to be very generally anticipated a still higher return is looked for during the present year. They are also very glad to report that the payment of interest on mortgage account had been very much better than for some years past. The actual collections were about 16 per cent in advance of those for 1896, while the amount due and outstanding at the 31st December last was almost 25 per cent less than at the corresponding date of 1896. It may also be stated that several house properties have been sold during the year to realize all the company had against them.

The death claims arising in the year aggregated the sum of \$243,824. These occurred under 140 policies, on 119 lives. While well within the tabular rate, it is larger than the usual experience of this company, and arises largely from the fact that several lives fell in on which there were large insurances carried, which considerably increased the average. The above, considering the lives at risk and the age of the company, will strongly attest the care exercised by the directors in the admission of only healthy lives.

Attention may be called to the very large amount paid by the Association during the past year to its policyholders and annuitants, and especially to the sum of almost \$90,000 cash profits to policyholders. The total payments including \$8,031, the amount received for re-insurances, and which is deducted from the death claims in the financial statement, were \$511,752.62.

It may also be mentioned that this Association since its organization has paid a total of \$1,034,214.74 Cash Profits up to the close of last year to its policyholders, an amount equal to 43 per cent of the total death claims during the same time.

The financial statements herewith submitted exhibit the transactions of the Association and its condition on the 31st December last.

The auditors have given strict attention to their duties, making their investigations from month to month, and their report will be found appended to the financial statements.

The directors are also pleased to report that the field and office staffs continue to discharge their duties with efficiency and diligence.

All the directors retire, but are eligible for re election.

W. P. HOWLAND, President.
J. K. MACDONALD,
Managing-Director.

FINANCIAL STATEMENTS.

Receipts.	
Premiums (net)	\$ 931,561.02
Interest and rents (net).....	252,966.23
	\$1,184,527.25

DISBURSEMENTS.

To Policyholders.	
Death claims (net).....	\$243,825.75
Endowments.....	93,353.00
Annuities.....	9,854.34
Surrendered policies.....	66,993.84
Cash profits.....	89,994.69
	\$503,721.62
Expenses, salaries, commissions, etc	206,411.10
Dividends to stockholders.....	15,000.00
Balance	459,394.53
	\$1,184,527.25

BALANCE SHEET.

ASSETS.	
Mortgages.....	\$2,638,997.52
Bonds and Debentures.....	1,061,275.63
Real Estate, including Company's buildings at Toronto and Winnipeg.....	1,400,166.18
Loans on Stocks.....	94,343.58
Loans on Company's Policies.....	675,365.18
Sundry Items.....	8,929.95
Cash in Banks and at H O.....	30,361.43
Net outstanding and Deferred Premiums.....	172,344.65
Interest and Rents Due and Accrued.....	110,905.16
	\$6,237,689.23

LIABILITIES.

Assurance and Annuity Funds, H. M. 3½ per cent and 4½ per cent.....	\$5,673,313.00
Losses by Death accrued (not adjusted).....	16,557.00
To Policyholders for balance declared profits, Cash and Temp. Reductions.....	96,018.76
Capital Stock Paid-up.....	100,000.00
General Expenses and all other Liabilities.....	14,493.78
Cash Surplus above all Liabilities.....	336,806.74
	\$6,237,689.23

Cash Surplus above all Liabilities.....	\$336,806.74
Capital stock Paid-up as above....	100,000.00
Capital Stock subscribed, uncalled:	900,000.00
	\$1,336,806.74
Total Surplus Security for Policyholders.....	

AUDITORS' REPORT.

We beg to report that we have completed the audit of the books of the Association for the year ending December 31st, 1897, and have examined the vouchers connected therewith, and certify that the financial statements agree with the books and are correct.

The securities represented in the assets (with the exception of those lodged with the Dominion Government, amounting to \$84,500, and those deposited with the Government of Newfoundland amounting to \$25,000) have been examined and compared with the books of the Association, and are correct, and correspond with the schedules and ledgers.

The bank balances and the cash are certified as correct.

W. R. HARRIS,
R. F. SPENCE,

Auditors.

Toronto, February 22nd, 1898.

The Chairman, Mr. W. H. Beatty, in moving the adoption of the report commented on the very satisfactory state of the affairs of the Association, and stated that the new business for the year 1898 showed a satisfactory increase over that for 1897 at the same date.

Several of the policyholders and stockholders present referred in complimentary terms to the success which has attended the operations of the Association, and the report was unanimously adopted.

Resolutions of thanks, which were suitably responded to, were also passed to the Directors, Officers, Auditors, Medical Examiners, Field and Office Staffs, for their faithful services during the year.

All the retiring directors were re-elected, viz., Hon. Sir W. P. Howland, Edward Hooper, Esq., W. H. Beatty, Esq., Hon. Jas. Young, S. Nordheimer, Esq., W. H. Gibbs, Esq., A. McLean Howard, Esq., Walter S. Lee, Esq., A. L. Gooderham, Esq., W. D. Matthews, Esq., Geo. Mitchell, Esq., Frederick Wyld, Esq., J. K. Macdonald, Esq.

At a meeting of the new board held immediately after the annual meeting Hon. Sir W. P. Howland, K.C.M.G., C.B., was re-elected president, and Messrs. Edward Hooper and W. H. Beatty, vice-presidents.

LEGAL RECORD, &c.

Week ended March 23, 1898.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c., 1st class Writs cover sums over \$1,000; 2d class, over \$400 to \$1,000; 3d class, over 200 to \$400:

WRITS ISSUED PROVINCE OF QUEBEC.

March 17.

Montreal—De. J. Lunn et al vs James Baxter, \$224; G. N. Ducharme vs F. X. De. la Durantaye, \$200; De. M. Morgan vs J. Dunn, 2d class; J. D. Paterson et al vs T. Fitzpatrick, \$196; De. E. Dagenais et vir vs F. Hopkins, 4th class; F. X. Bertrand et ux vs R. C. La Riviere, \$1,009; De. O. Beauchamp vs A. Marion, 2d class; H. Landsberg et al vs J. McNally et al, \$666; A. McLaurin et al vs A. Proulx, \$472.

Quebec—A. Auger vs Cie Ostriccole de Quebec, \$775; G. Rochette vs J. B. Forgues, \$754.

St. Henri—De. I. Barston et al, esql. vs Ludger Robert, 1st class.

St. Paul—A. McDougall vs Phileas Lapierre..... 2,191

March 18.

Montreal—C. H. Branchaud vs L. Bastien, 2d class; E. Boyer vs A. J. Brossard, \$180; A. Dubois vs H. De la Barthe, 2d class; P. A. Dubord vs D. Ford, \$500; F. W. Smith vs De. C. Sanche et al, 1st class.

St. Henri—McLaurin Bros. vs Antoine Proulx..... 472

March 21.

Montreal—De. M. Papineau vs W. Boivin, 1st class; J. Brossard vs L. Charron, \$194; De. S. Larose vs A. Content, \$5,232; Montreal L. & M. Co. vs W. Dent, 3d class; Montreal L. & M. Co. vs W. Dent, 1st class; De. A. Chasse vs C. Desmarteau, jr., \$567; J. A. Harte vs D. E. Owens, \$309; J. Grier et al vs I. Pilon et al, \$478.

Waterloo—P. Hubert vs Louis Bouchard..... 759

March 22.

Baie du Febvre—W. Evans vs J. N. Duguay, 3rd class; N. F. Bedard vs J. N. Duguay, \$478.

Clarenceville—Soc. P. Coust. D. Iberville vs C. B. Jameson, \$7,000.

Grande Ligne—H. Patenaude vs Narcisse Brossard..... 360

Lacolle—L. W. Brisbon vs J. M. Fosburgh..... 500
Montreal—N. F. Bedard vs J. N. Duguay, \$478; W. Evans vs J. N. Duguay, 3d class; N. Garceau et al vs M. Giroux, \$180; Bank Jac. Cartier vs De. P. Gratton, 1st class; De. M. L. Hay vs F. L. Guertin, 2d class; J. U. Emard vs A. Martin, \$227; W. Mann vs P. McKenzie, \$255; J. O. Martel vs E. Painchaud et al, \$294; McKay Milling Co. vs E. Provencher, \$642; G. Deserres vs G. R. Rainville et al, \$339; A. Cheval vs E. Senecal et al, \$1,292; A. Lapalme vs C. Vinet, \$1,700.

New Glasgow—Montreal L. & M. Co. vs Wm. Dent, 1st class; Montreal L. & M. Co. vs Wm. Dent, 3d class.

St. Anne de B.—J. & B. Grier vs Isale Pilon et al..... 478
St. Edouard—Marie Lague vs — Hebert..... 1,042
St. Johns—G. Deserres vs Wilfrid Brosseau, \$6,930; H. Godfroy vs Moise Therrien, \$1,446.

St. Louis—I. Miron vs Joseph Martel..... 3d class
St. Madeline de R.—H. Legault vs Jos. Beaudet..... 1,284
St. Sebastien—Marguerite Brouillette vs Oliva Fregau... 1,261

March 23.

Montreal—P. Chapleau vs De. M. Beauvais, \$300; C. D'Amour vs N. D'Amour \$279; P. E. Brown vs J. E. Deslauriers, \$233; M. Plouffe vs P. Gagnon, 2d class; J. A. Stimson vs C. E. Gault, \$552; F. Leroux vs P. O. Giroux, \$805; De. C. Drolet vs M. Gomond, \$1,888; S. Waldron et al vs A. Lachapelle, 4th class; Rev. W. O'Meara et al esql. vs John Lovett, esql., \$1,510; A. Walker vs J. B. McConnell, \$240; A. E. DeLormier vs H. J. Mills et al, \$746; L. G. B. Frigon vs J. R. Paquin, \$2,325; S. Keny et al vs Rene Pasquin et al 2d class; W. J. Grace et al vs G. Rainville, \$202; C. R. Chiaholm vs De. J. Ross, \$250; H. C. St. Pierre vs J. Towle, \$339.

Quebec—St. Francis Mill Co. vs Wm. Pierre..... 2d class
St. George—C. H. McClintock vs Wright, Torrap & Co.. 672
St. Monique—McKay Milling Co. vs Elie Provencher.. 642
Sherbrooke—Est. E. T. Brooks vs J. Bougrette..... 472
Stanstead—J. Miller et al vs Peter Lepotre..... 375
Weedon—St. Francis Mill Co. vs G. H. Allan..... 2d class
Boulding, Ills, Cal—De. Cornelle Drolet vs Narcisse Gomond, \$1,888.

WRITS ISSUED, ONT.

March 17.

Cashel—E. Hastings vs A. Summerfieldt (dmg)..... 400
Nairn Tp—M. S. Conly vs Antoine Duret..... 500
Ottawa—E. A. Olver et al vs Ottawa & New York Ry. Co. (dmg), \$2,000.

Sault St. Marie—Mrs. Life Ins. Co. vs J. J. Kehoe..... 1,928
Toronto—H. Moody vs R. H. & M. Essex..... 1,152
California—G. Orchard et al, exr. vs Jas. Thompson.... 952

March 18.

Bathurst Tp—Margt. M. Denison vs A. E. Gallagher et al, \$1,045.

Hawkesbury W Tp—M. McCuaig vs Malcolm McRae... 504
Sault St. Marie—W. Laidlaw vs D. & Elzth. Murray.... 1,402
Osnabrock Tp—S. Warren vs W. A. Eamon..... 441
Ottawa—J. Leggat vs A. A. & J. W. Brown..... 385
Toronto—Eliza A. Gwynne vs Dugald McCall & Wm. Blackley, \$332; C. J. S. Bethune vs Barbara F. Richilien, \$1,255; E. P. Roden et al vs Jas. Wood, \$416.

Yonge Tp—Sophia C. Holmes vs Sela Hawks..... 590
Buffalo, N. Y.—B. Hallett Fire Ins. Co. vs Malcolm McNiven, \$500.

March 21.

Anderdon—Corpn. Tp. of Anderdon vs J. C. Burns..... 388
Douro—M. G. Stock vs John O'Brien..... 1,180
Emily—W. H. Moore vs S. H. & Margt. Faulkner.... 1,000
Mitchell—W. Pearce vs Ellen Gaffney et al..... 423
Otonabee—J. Miles vs Wm. Campbell..... 1,150
Rat Portage—S. R. Clarke vs W. A. Weir, J. W. & M. E. Dealy (fraudulent misrepresentation), \$10,000.

Toronto—W. J. Montgomery et al vs John McDole & Jane Baker, \$400.

Verulum—C. E. Bonnell vs James Thurston..... 323
.....—J. Collins vs Wellington Mutual Fire Ins. Co. & H. A. Mann, \$1,200.

March 22.

Gananoque—Merchants Bank of Canada vs Margt. & Wm. McKenzie, \$340.

Lyndoch Tp—Logan Bros. vs Michael Cuddy Jr., et al.. 364
Orilla—Canadian Pacific Ry. vs W. C. Goffatt..... 721
Otonabee Tp—T. F. Worts et al vs W. J. Leahy..... 374
Toronto—J. S. Lovell et al vs Ellen Armitage et al, \$302; W. H. Syms vs Jas. Eakins, \$450; P. Jamieson vs Richard Regan, \$925; J. M. Musgrave vs F. H. Thompson & Co. (dngs), \$400.

.....—C. R. W. Biggar et al exrs. & trustees vs Helen L. Dulmage et al, \$4,418.

March 23.

Gananoque—D. Mitchell et al vs John Lee..... 487
Howick—J. Goodison vs Mary A. Hainstock..... 338
Ottawa—F. Cook vs Georgina & Louis Trepannier..... 322
Paisley—Merchants Bank of Canada vs H. S. & Mary Gilbert, \$395.

Warwick—W. Martin vs Edward Muma..... 2,600
 Woodville—London Loan Co. vs J. F. Ruston..... 445

WRITS ISSUED MAN. & N.W.T.

March 17.
 Calgary—A. Lougheed vs Alberta Transfer Co. Ltd..... 825
 Clearwater—M. L. Ardah vs W. Cranston..... 1,152
 Winnipeg—T. A. Heintzman vs Jas. Haddock..... 2,173

March 21.
 Birtle—R. J. Campbell vs J. S. Chambers..... 519
 Glenboro—G. Cleveland vs Holden Bros..... 483
 Souris—W. J. Reid & Co. vs Mrs. McDowell..... 331

JUDGMENTS RENDERED, QUEBEC.

March 17.
 Montreal—H. C. St. Pierre et al agt John Towle..... 339

March 18.
 Montreal—Hodgson Bros. agt Pierre Auclair, \$345; W. S. Miller agt Arthur Bell, \$300; The Queen agt Ernest Brunet, \$400; The Queen agt Ernest Brunet, \$100; C. Gaucher agt Jules Gelinas, 4th class.

March 21.
 Montreal—Credit Foncier agt De. Martin Elliott..... 357
 Pte. Aux Trembles—O. Desmarais agt J. B. Dubreuil fils..... 492
 J. H. Henderson agt W. E. McLaughlin..... 390

March 22.
 Ahuntsic—F. Larive vs J. B. Marcotte..... 300
 Laprairie—J. G. Dupuis vs A. A. Trottier..... 419
 Montreal—J. P. Marion vs Noel Demers, \$208; Banque du Peuple vs Hector Prevost et al esq., \$7,420; J. Baxter vs Frank Weir, \$225.

March 23.
 Coaticook—L. C. Belanger agt Mrs. W. P. Bourque et al, \$379.

Hatley—A. Le Baron agt E. Farmer..... 417
 Lachine—A. L. Kent et al agt Dame E. C. Dumaresque..... 177
 Montreal—De. R. LeRoy agt J. L. Jenson, \$7,000; O. L. Henault agt J. O. Pelland, \$337; Bank d' Hochelaga agt Etienne Robert et al, \$281.

JUDGMENTS RENDERED, ONTARIO.

March 17.
 Alvington—J. C. Green & Co. agt E. Sweet..... 944
 Northumberland—C. R. W. Biggar et al exrs. agt Thos. & Cath. Gilbride, \$1,628.

March 18.
 Hagarty Tp—A. Prince agt Antoine Roseck..... 1,500
 Sarnia—J. Lockhart agt Robt. Corrick..... 758

March 21.
 Campbellford—Annie Pope agt Elzbt. Crowe..... 510
 Niagara Tp—J. Keating agt P. A. Johnson..... 448
 Orillia—O'Meara & Dallas agt Thos. Goffatt..... 448
 Osgoode—C. Howe agt Jas. Tierney, Sr..... 772
 Stratford—J. S. Matthews agt Alex. Frame..... 698
 Toronto—Annie Holden agt Gutta Percha & Rubber Manfg. Co. Ltd., \$3,000; G. Doughty et al agt J. K. Leslie, \$992.
 Wingham—W. Ramsay agt W. A. Watson..... 1,323
 Detroit—J. G. Dickinson agt Jos. Stephens et al..... 903

March 22.
 Galt—Wm. Bernhardt vs G. A. Ball..... 389

March 23.
 Goderich—Bank of Montreal agt C. R. Shane & Co., C. R. Shane & Mary M. Hays, \$452.
 Sturgeon Falls—J. A. Seybold & Co. agt J. A. Levis..... 561
 Toronto—Bank of Hamilton agt E. H. Allport & Co., \$3,820; Union L. & S. Co. agt Colin Burgess, \$1,440.
—A. R. Sweeney agt Wm. Davison..... 1,400

JUDGMENTS RENDERED, B.C.

March 17.
 Sandon—Crawford & McMillan..... 394

JUDGMENTS RENDERED, N.S.

March 17.
 Bridgewater—McPhee & Cook..... 339

March 22.
 Dartmouth—J. R. Ormon..... 1,570
 Halifax—Fader Bros., \$852; J. B. Neily, \$950; W. A. Umlah, \$517.

March 23.
 Middleton—J. H. Young..... \$519 & \$433

JUDGMENTS RENDERED, N.B.

March 17.
 Tracadie—J. & R. Young..... \$180 & \$123

March 22.
 St. John—J. P. Barnes..... 5,335
 St. John—E. S. Carter..... 879
 Tracadia—J. & R. Young..... 6,337

JUDGMENTS RENDERED, MANITOBA & N.W.T.

March 21.
 Virden—J. A. Taylor agt L. L. Dowling..... 308

JUDGMENTS RENDERED, P.E.I.

March 23.
 Charlottetown—McKay Woollen Mills..... 922
 Richmond—J. E. Cormier..... 310
 Souris—John Morris..... 1,930

CHATEL MORTGAGES, PROVINCE OF ONTARIO.

March 17.
 Kingston—Rich'd. & F. J. Pigion to Mills & Cunningham, \$661.
 Newmarket—J. D. McKay to H. J. Binns, \$750; Stuart Scott to C. G. Ross, \$2,000.
 Toronto—Grip Printing & Pub. Co. of Toronto to J. L. Morison et al, \$1,100.

March 18.
 Bracebridge—John Russill to P. A. Smith..... 1,247
 Bridgen—W. J. Lamont to W. J. Manley..... 603
 Brockville—M. J. Kehoe to W. H. Comstock..... 2,500
 Cavan—J. F. Handley & W. H. Preston to J. J. Saddler..... 1,200
 Cramahe—G. M. Carruthers to T. F. Webb..... 561
 Guelph—Matthew French to G. Sleeman, \$1,490; Mary & Joseph Kohl to G. Sleeman, \$2,500.
 Haldimand—Reuben Smith to J. Abell Co., \$2,045; M. E. Bessey & wife to H. Kuntz, \$1,329.
 Mauvers—Mrs. Mary Kinsman to Wood & Kells..... 948
 Ottawa—E. G. Smith to J. Boyden..... 1,093
 Winchester Tp—L. A. Ellis to J. S. Summers..... 600

March 21.
 Aylmer—Ralph O'Neil to W. Warnock..... 2,000
 Blyth—John Denholm to McMurchie & Rance..... 600
 Fredericksburgh Tp—Excelsior Cheese Co. to D. H. A. Daly, \$1,520.
 Galt—Jas. Porteous to J. J. Howden..... 1,961
 Goderich—J. S. Platt to P. Holt..... 665
 Ingersoll—B. B. Baillie to W. Sutton..... 1,800
 Kingston—Geo. Jenman to J. S. Henderson, \$600; Richard Pigeon & wife to Mills & Cunningham, \$839.
 London—Jacob Harris to J. Sussex..... 1,000
 McGillivray Tp—Ed. Mark to Agricultural S. & L. Co., \$1,897
 Napanee Tp—Pollard Printing Co. Ltd. to D. H. A. Daly, \$880.
 Parry Sound—Mrs. Carrie Pratt to T. S. Wallon..... 2,700
 Peterborough—Ernest Mann to Lilly C. Rundle, \$900; R. M. Roy to Margt. A. May, \$1,536.
 Smith—R. N. Scott to Sawyer & Massey Co..... 640
 Tilsonburg—E. J. & W. E. Barkey to C. J. Marani..... 3,574
 Toronto—W. E. Cornell to Union L. & S. Co..... 15,110
 Watt Tp—August Briesse to A. A. Mahaffy..... 1,193

March 22.
 Charlotteville—Alvey Thompson to Freehold Loan Co., 938
 Pickering Tp—W. J. Clark to J. Field..... 600
 Hamilton—Geo. Vanderlip & wife to H. Kuntz..... 1,200
 Mara Tp—Donald McLean to C. H. Amey..... 1,000
 Markham—W. H. Hall jr. to M. H. Irish..... 463
 Mornington—Andrew Tillie to M. J. Patterson..... 852
 Uxbridge—C. H. Nix to Beal Bros..... 1,238
 Watford—L. P. Taylor & wife to Scandrett Bros..... 1,100

March 23.
 Ottawa—M. A. Jolicoeur Jr. to W. J. Cusner..... 625
 Toronto—J. O. Parker & Co. to M. & L. Samuel, Benjamin & Co., \$6,779; J. O. Parker & Co. to M. & L. Samuel, Benjamin & Co., \$6,365.

CHATEL MORTGAGES, B.C.

March 17.
 Fort Steele—Hy. Reineman..... 1,000
 New Westminster—Kwong Man Tai Co..... 2,750

BILLS OF SALE, PROVINCE OF ONTARIO.

March 17.
 Newmarket—Wm. B. Hill, journalist, to J. D. McKay, for \$1,250.
 Wawanosh Tp—T. J. Davidson, yeoman, to J. Gentles, for \$600.
 Woodstock—Adam Dodge, yeoman, to E. L. Dodge, for 800

March 18.
 Millbrook—W. S. Pickup, tinsmith, to R. H. Edmunds for \$1,000.
 Montreal—Croll & McCullough merchants to L. A. Ellis for \$600.

March 21.
 Camden Tp—Robt. Reid, farmer, to T. F. Reid, for 612
 Elmvale—Thos. Shanahan, livery, to W. J. Elliott, for 1,575
 Lindsay—S. G. Parkin, lumber, to McCorinick & McLeod for \$3,520.
 Selkirk—Selkirk Cheese Factory, manufacturers, to R. W. Caswell, \$800.

March 22.
 Hamilton—C. S. Scott to P. Rogers..... 1,350
 Oro—Christopher Wrigley to W. J. Foster et al..... 800

Stirton—Alex. Anderson to Grace E. & Cath. A. Anderson, \$600.

March 23.

Ayr—Hugh Cuthbertson, shoes, to R. Cuthbertson, for... 800
BILLS OF SALE, MAN. & N.W.T

March 17.

Pincher Creek—Estate A. W. Gillingham, saw mill, to Stapley & De Wolf, \$1,650.
BILLS OF SALE, B.C.

March 11.

Vancouver—Malvina Goudron, hardware, for..... \$2,250
BILLS OF SALE, N.B.

March 17.

Sussex—John McNichol, jr. physician \$1,000

March 23.

Edmundston—J. A. Bernier, general store, for..... 4,400
Newcastle—L. B. McMurdo, tailor, for..... \$1,030 & 500
St. John—W. J. Forbes, shoes, \$1,000; Rankine & Moulson, groceries, to Wm. Rankine, for \$3,100.
BILLS OF SALE, N.S.

March 23.

Digby—J. T. Saunders, drygoods, &c., for..... 2,000
Pugwash—Demmings & Chisholm, lumber, for..... 2,500

TRADE OPPORTUNITIES.

Thos. Hepburn, architect, Stratford, Ont., is calling for tenders for certain improvements to Knox Church.

Hill & Co., Mitchell, Ont., have secured the contracts for the construction of three steel bridges in Elma township.

Considerable building will be undertaken in Milverton during the summer. Dr. Egbert has received the plans and specifications for a large house. Mr. Sam Grosch is about to put up an elegant house. Mr. Ezra Knechtel has purchased a lot from Mr. C. S. Grosch, and has already let the contract for a house. Mr. Wm. Bell and Mr. Chas. Miller are both going to build.

Permits have been granted in Hamilton to James Fairclough to build an addition to 97 York street; C. Kennedy to build an addition in the rear of 134 Victoria avenue north, and to build a brick house on Simcoe street east.

The Canadian Pacific Ry. will erect a new station at Galt this summer.

Arrangements have been completed for the establishment of a plant for the manufacture of vinegar in St. John, N.B. Messrs. Dearborn & Co. will have the management.

W. E. Sanford & Co., Hamilton, has secured the contract for the supply of militia clothing for the next three years.

Jas. F. Stewart, C.P.R. engineer on the Pacific express between Winnipeg and Brandon has drawn the first allotment in the Manitoba Building Society, value \$2,000 on a first mortgage on a house and lot.

Workmen have begun to clear away the debris of the McIntyre block, Winnipeg, preparatory to the erection of a new building. Mr. Lee of that city has the contract.

There is a probability of St. Boniface hospital, Winnipeg, being enlarged this year by an additional wing being added to the south end. The sisters have now the proposal under consideration.

The Montreal Street Ry. Co. invites tenders until the 30th inst. for the supply of bituminous coal slack for use in the company's power house on William street. Price to be per ton of 2,240 pounds, delivered in carts over company's scale into boiler room of power house; daily deliveries commencing at the opening of navigation.

Hull ratepayers will vote upon a by-law on the 28th inst. to grant \$30,000 bonus to the Toronto Rubber Co. to locate there. Mr. James Robinson the president of the Company states that it is the intention to erect a main brick building, four stories high, and 60 by 200 feet. There will also be a warehouse 50 by 150 feet, and a heater building 60 feet square, with a cement and varnish house attached.

North Cypress, Man. town council is taking steps to bonus a new grist mill at Carberry with a capacity of 300 barrels per day. The mill at this point, which was of a capacity of 150 bbls. per day and was erected in 1885 on a \$6,000 dollar bonus, was destroyed last May by fire.

Tenders will be received by the Corporation of Victoria, B. C., until 23th inst. for supplying one series Arc Dynamo, having capacity sufficient to properly operate 100 Arc lights on a series circuit the nominal current strength of said circuit being 8½ amperes; also tenders for 40,000 carbons, 5-8 by 12-inch, copper coated. 20,000 carbons, 7-16 by 12-inch plain. 20,000 carbons, 7-16 by 8-inch plain. One gross clear arc globes 12x12x2½, top opening, 8 inches. One dozen half ground glass globes, same size. Fifty Fletcher Swivel pole pullies, medium size. Fifty Fletcher sleet proof pullies, medium size.

A flour mill is talked of for Dominion City, Man. A joint stock company is also being organized for the purpose of building an elevator at that place, which will make three elevators there. Geo. Brad will build a cold storage warehouse, for the purpose of handling farm produce.

It is stated that the upshot of the hospital building problem in London will be the building of a new hospital on the present site leaving the old building intact.

Tenders for additions and improvements to the John street Presbyterian Sunday School, Belleville, will be received up to March 31st.

Permits have been granted in Hamilton to George Mills to build an addition to the Greening wire factory, and to Stuart McPhie to make alterations in the store at the corner of King and Walnut street.

The contract for stringing the power wire of the Cataract Power company from Decow's falls to Hamilton has been let to Lowe & Farrell of Hamilton. The contract calls for the completion of the work by May 30.

Mr. Haslan, of the Nanaimo saw mills, Nanaimo, British Columbia, is preparing plans for a large sawmill, sash and door factory, to be erected at that place. The machinery of the present mill will be removed, and larger machinery added. The work of construction, which will include loading docks, will be commenced immediately.

A. M. Rutland, from England, will establish mineral water works at Wabigoon.

Brown & Woodill, of Minnedosa, Man., will shortly put in foundry facilities for small ironwork.

The Canadian Pacific is preparing plans for twelve new stations, which it is the intention of the company to erect in the west this year. The one at Carberry will be the largest of twelve, and will be similar to the one at Morden, 20x65 feet, frame, of neat design on a stone foundation. Smaller stations will be built at Sintuluta, Altona, Winkler, La Riviere, Rathwell, Elva, Pipstone, Reston, Pierson, Maple Creek, Dinorwic.

Manwaki, Ont., is soon to have an electric plant.

Tenders will be called for clothing for the Ottawa fire brigade. It is suggested that instead of getting each manufacturer to send in samples, the chief will select a certain quality and make all tenderers live up to that standard.

The London, Ont., Board of Education is considering the building of a new school.

John Harper, London, Ont., has secured a building permit for a story and a half frame residence on Arthur street, that city.

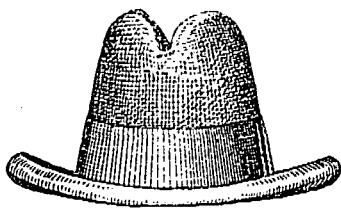
FIRE RECORD.

The Catholic Church at Stotsville, Que., was struck by lightning on the 9th inst. Loss \$90,000; insurance \$15,000.

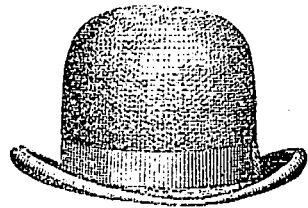
Fire on the 20th inst. did \$17,000 damage to the Grand Opera House at St. Thomas, Ont.; fully insured—John Wainwright, Silver Heights, near St. Andrews, Que., lost \$2,000 by fire which destroyed his cottage on Saturday last—A school building at Truro, N.S., was burned down on Monday, the 21st inst. Loss \$6,000.

The Central School at Rat Portage, which was gutted by fire on the 14th inst., was insured for \$11,000, distributed as follows: Insurance Company of North America, \$2,500; Queen's Insurance Company of America, \$1,750; Phoenix of London, \$2,000; Caledonian of Edinburgh, \$4,750. The building cost about \$23,000.

At St. John, N.B., on the 16th inst. fire did \$10,000 damage to the Lordly Furniture Mfg. Co.



No. 8. Black, Brown and Nutria. \$10.50 to \$19.00.
WALDRON, DROUIN & CO., 507 St. Paul St., MONTREAL.



No. 7. Black, Brown and Nutria. \$10.50 to \$18.00.
WALDRON, DROUIN & CO., 507 St. Paul St., MONTREAL.

El Padre Needles

10 cents.

Varsity,

5 cents.

The Best

→ CIGARS ←

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS.

Financial.

Thursday Ev'g, March 24th, 1898.

There is a general impression that the trouble between the States and Spain is reaching a crisis. So far as the stocks chiefly dealt in on the local market are concerned we do not see why they should be disturbed in value by such a war. There would be a tightening of money, no doubt, in the American market which would affect ours, as higher rates would inevitably draw away large supplies. There is a general impression in New York that if war were declared there would be no great flutter in the money market, as the prolonged talk over Cuba, and the "Maine" incident has discounted the sensation of war. A cleverly arranged display of spontaneous national feeling has been performed at the New York theatres over the report of Great Britain's openly avowed sympathy with the States in the Spanish affairs. The intertwining of the Stars and Stripes with the Union Jack, and the singing of God Save Queen on the stage of all the New York theatres, was quite touching, and reflected credit on the shrewdness of the managers, who made money by the sensation, but John Bull is not going to be drawn into conflict with one European power for any sentimental reasons. If the American people want British sympathy in their Cuban trouble they should show less ill-will to British trade. The London money market seems to treat the affair as beneath its notice, though the large

amount of Cuban bonds held in Germany, said to be \$100,000,000, and in France, \$250,000,000, will have great influence on the European money market. The monetary situation here is without any prominent features. Business is keeping active; there is a good chance of navigation opening early; though there is time yet for a sharp check being given to the signs of spring. Outfitting stores are having large sales for Klondykers, with a prospect of a very active trade as the season opens. The Yukon situation is a great puzzle. The Senate will probably throw out the Mann-Mackenzie Contract Bill. What next? The speech of Sir Frank Smith in its favour shows how thoroughly mixed is this question, and how widely men differ upon this very vexed controversy. Meanwhile money is pouring in, and the supply-stores and railways are having a good time out of the Klondyke immigrants. The railways are still at loggerheads over rates, the prospect of settlement being foggy with contradictory rumours.

Brazilian exchange for the week ending the 24th, is as follows:

March 17	.....	69 3/2d
" 18	.....	6 1/2d
" 19	.....	6 3-16 d
" 21	.....	6 1/4d
" 22	.....	6 5-32d
" 23	.....	Not received.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Toronto	43	230	230	229 1/2
Merchants	45	181	180	173
Commerce	10	137 1/2	137 1/2	128
Hochelaga	40	150	150	131
MISCELLANEOUS.				
Can. Pacific	5,598	83	81	50
Duluth S.S. & At.	100	3	3	2 1/2
Comm. Cable	620	175 1/2	170	163 1/2
Telegraph	9 1/2	179 1/4	179 1/8	170
St. John Railway	15	140	140	....
Rich. & Ont.	75	99 1/4	98	87
M. S. R.	1,552	260 1/2	257 1/2	226 1/2
" (New Stock)	677	268	255	....
Montreal Gas Co.	600	193 1/4	192	192
Royal Electric	180	150	147	141
Toronto St. Ry.	892	101	97	70 1/2
Halifax Tm. Co.	288	186	129	91 1/2
Dom. Cotton Co.	25	92	92	77
Mchts Cot. Bds	25	142 1/2	142 1/2	....
" Bonds	5,000	106	106	....
Peoples H. & L.	50	37	37	44

MONTREAL WHOLESALE MARKETS

Thursday Ev'g, March 24th, 1898.

Similar conditions to those of last week continue to prevail; but indications point to an earlier resumption of unobstructed travel than in former years. Lake Navigation has already begun between Ontario points—the earliest on record—and it is expected the St. Lawrence will be open to the sea in advance of last years date. Wholesale markets pending the beginning

of active shipping of goods, have this week in consequence of high water in the river and fears of a flood found no dearth of movement meantime. But this was a case of forewarned forearmed, and the movement constituted only a removal of stock in warehouse to a higher elevation. The grocery market is on the whole quiet and uninteresting save in molasses, advices as to first cost of which are still indefinite. Teas are flat, and as time goes on the good and booming market long looked for, seems further away. In hardware lines sisal rope maintains firmness. There is seasonable activity in small goods for house cleaning consumers. Another feature of interest crops up in the bicycle department, and appearances denote that retailers intend to enter into this branch more largely than in former years. Leathers are steady. Hides have declined 1/2c. In paints and oils, turpentine has fallen away a point and is now quoted at 55c. Receipts at Savannah have become larger, and the proximity of new spirits arriving tends to modify ideas. Linseed oil is firm at former quotations. The produce market shows, butter scarce and dearer, cheese weaker, and eggs almost a glut. Fair activity is noted in maple syrup.

BUTTER AND CHEESE.—The cheese market shows no transactions which might lead to a fair average price for remaining stocks. Buyers want cheese at 7 3/4c, whilst sellers ask 1/2c more. The large stocks in England at the present time is causing holders uneasy feelings as the time is rapidly drawing near for the opening of the new season. The butter market continues firm, with finest creamery bringing 21c. There are however some off grades selling as low as 19c. It is worthy of mention that the imports of Foreign butter into the United Kingdom during January and February this year, according to the Board of Trade returns, are 18,697 cwt, below the same months of last year. A London circular says. It would be impossible to have had weather more suited to increase the consumption of butter than that which has prevailed over the United Kingdom during the past week. On the Continent of Europe the same cold, biting north-east wind has been experienced over the Western, Northern and North-Western countries, and as most of these are the very portions that supply British markets with butter, there has consequently been more than usual consumed at home and less exported.

CEMENT.—Heavy Government contracts along with an advance of 6d in Europe, has given a rosy outlook to the market. The weather is also eminently favorable to an early beginning of building operations. Meantime values show no change at \$2.10 to \$2.20 for English, and \$1.95 to \$2.05 for Belgian. Fire bricks are moving slowly at \$17 to \$22 as to brand.

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods

Merchants.

SPECIALTIES:

COLORS

AND BLACK

CASHMERE

SILKS

AND

DRESS GOODS,

Mantles and Jackets.

Carsley, Sons & Co.,

113 St. Peter Street,
MONTREAL.

FLOUR AND MEAL.—In small lots, considerable business is doing in flour, and prices are steady at: Winter wheat patents, \$4.70 to \$5; straight rollers, \$4.50 to \$4.60; bags, \$2.25 to \$2.30; Manitoba strong bakers, \$4.90; Manitoba spring patents \$5.30. The market for rolled oats is quiet at unchanged prices. Oats have declined 1c per bushel for May.

GROCERIES.—The sugar market is quiet and unchanged granulated 4½, yellows 3½ to 3¾c. London beet is weaker. In the tea trade dullness continues the principal feature. Japan teas which a fortnight ago were firm at 14½c are now under offer at 13½c, with possibly 13c acceptable. Gunpowders are selling at cheap prices, and moreover for serviceable blacks, values are all in buyers favor. The retail trade are slow to invest these days, and we hear of a sale of 3 pkgs at 14½c hanging fire for several days. The profit concerned in the deal was less than \$2 a package, and this is by no means an isolated instance. Sales of a few hundred China Congous for states account are reported sold itales overland. If the same movement developed out of stock, there would be more to the tea market than there is. The coffee market is quiet and fairly steady. We quote Mocha 28c to 25c, Java 26c to 30c, Santos 10c to 12c; Rios 10c, Maracibo 10c to 15. Spices continue firm. The situation in Barbadoes molasses is still unsettled. The demand at the Island is such that fixed prices are impossible to make. Cable from there states that Scotch refiners are purchasers of molasses. On spot car lots are offering at 26c with single puncheons going out at 28c. The rice market is fairly active at unchanged values. In canned goods, the tendency is speculative rather than distributive. We hear of a Winnipeg buyer here the end of last week offering \$1.10 for large lot of tomatoes but \$1.15 was wanted, and the deal was allowed to pass. The dried fruit market is on the whole quiet. Some demand is reported for prunes, stock in California being light and coming crop wanting rain badly. Oregons are selling at 7c to 9c. French 4½c to 5½c, and Austrian 6½c to 7c. California high grade raisins are hard to procure, but standard fruit is firm as follows: 2 crown, 5c to 5½c per lb; 3 crown, 6½c to 7c; 4 crown, 7½c to 7¾c. Fair average quantities may be had at less. Apricots are well sustained at 11 to 12c; peaches, in less demand, at the same rate, and pears in good demand at the same rate. Dates are steady at 4½c to 5c. There is no change in currants, a steady demand being noted. Abroad values are firmly held. We quote as follows: Fine Vostizzas, 6½c; Patras, 6½c; choice Filiatra, 6c; half-cases do., 5½c; half bbls., 5½c; fine Provincial 5½c in half cases. Valencia raisins are quiet and steady, and we quote: Off stalk, 4½c to 4¾c; fine do., 4¾c to 5c; selected 6 to 6½c; and layers, 6c to 6¾c.

HARDWARE AND METALS.—Business is fairly active. There is some interest attaching to a reported intention of spade and shovel manufacturers to form a combination. Sisal rope is firm and manufacturers believe higher prices will yet be

HEALTHY HAIR.



ADVANTAGES OF GRAYLINE. The advantages possessed by GRAYLINE over other similar articles, are:

- 1st. The nearest friend cannot know you are using it. It restores the hair to its original colour gradually, commencing from the roots.
 - 2nd. A little used occasionally prevents the hair from returning to the gray colour.
 - 3rd. There is no danger from its use, it is entirely harmless. We taste it to see that it is properly mixed.
 - 4th. It is an elegant dressing, making the hair silky and soft and removes all dandruff.
 - 5th. It grows hair on a bald head when all other preparations fail.
 - 6th. It is the ladies' favourite and the old man's friend.
 - 7th. It is not a dye and does not discolour the most delicate skin or garment.
 - 8th. It is cheap, lasts a long time, and never fails to please.
- In short it is a Perfect Hair Producer and Restorer and may be thoroughly relied on.*
- We offer this justly Favourite Preparation to the public after having fully demonstrated its excellence, claiming for it qualities not possessed by any other hair preparation.
- In cases of very bald heads, where a new growth of hair is desired quickly, we have a preparation of double strength. Those who want Grayline for the growth of hair, whiskers or moustaches rapidly, should order double strength which is double price.
- Dr. Osgood, V. C. L. H., Analytical Chemist, writes: I have analyzed every preparation put on the market for changing gray hair to its natural colour, as well as those for growing hair; the only one I have found to have all the necessary attributes, one which I can recommend to the public, and one which the Medical Colleges will approve of and acknowledge as a perfect article, is GRAYLINE.
- The price is 4s. 6d. a bottle three for 12s. Double Strength double price.

Sample Bottle—Single, 1s., Double, 2s.

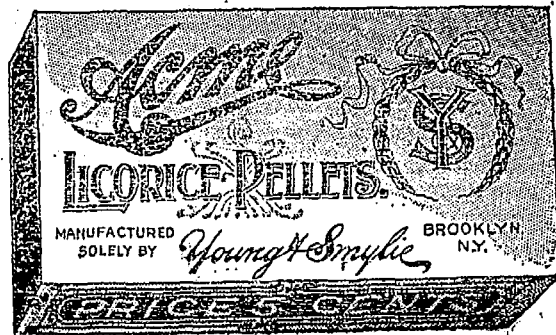
IMPORTERS:

RICHARDSON BROS.

20, ST. BRIDE ST., LONDON E

Department J. I.

Special discount to the trade.



Aeme Licorice Pellets

In 5c. Boxes.

Nothing like them for alleviating irritation of the throat. Delicious as confections. To be had at your jobbers, packed 40 in a box.

MANUFACTURED BY

YOUNG & SMYLIE,

BROOKLYN, N.Y.

Bank Statement to Govt. Month ending Feb. 28, 98.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. aff'ded't adv'nc's for Credits.&c.	Balance due to Provincial Govts.	Deposits by the Public, payable on demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,489,958	24,576	120,000	\$4,061,952
2 Comeroce	2,000,000	6,000,000	6,000,000	1,000,000	7	3,183,322	59,334	351,698	5,981,633
3 Dominion	1,500,000	1,500,000	1,500,000	1,500,000	12	1,295,872	22,671	165	3,493,250
4 Ontario	1,000,000	1,000,000	1,000,000	65,000	6	921,825	15,999	159,634	1,311,208
5 Standard	2,000,000	1,000,000	1,000,000	600,000	8	864,408	18,507	83,921	1,628,075
6 Imperial	2,000,000	2,000,000	2,000,000	1,200,000	8	1,667,101	23,750	511,754	3,887,774
7 Traders	1,000,000	700,000	700,000	40,000	6	681,680		94,280	1,164,031
8 Hamilton	1,250,000	1,250,000	1,250,000	725,000	8	1,290,811	19,350	63,248	2,967,335
9 Ottawa	2,000,000	1,500,000	1,500,000	1,125,000	8	1,181,190	27,959	400	1,478,317
10 Western	1,000,000	500,000	381,140	112,000	7	265,700			178,400
Total, Ontario	19,750,000	17,400,000	17,334,140	8,187,000		12,762,145	212,546	1,385,350	25,650,005
11 Montreal	12,000,000	12,400,000	12,000,000	6,000,000	10	5,504,502	2,630,938	248,341	24,320,954
12 British North America	4,866,666	4,866,666	4,866,666	1,338,333	5	1,255,950	3,304	43,489	3,304,508
13 Du Peuple	1,200,000	1,200,000	1,200,000			19,533			
14 Jacques Cartier	500,000	500,000	500,000	235,000	6	444,480	18,912	50,000	509,374
15 Ville-Marie	500,000	500,000	475,920	10,000	6	316,765	5,379		273,886
16 D'Hochelega	1,000,000	1,000,000	999,630	400,000	7	920,844	20,315	53,485	991,922
17 Molsons	2,000,000	2,000,000	2,000,000	1,500,000	8	1,842,768	21,593	9,623	4,434,061
18 Merchants	6,000,000	6,000,000	6,000,000	3,000,000	8	2,766,332	206,433	102,047	8,564,022
19 Nationale	1,200,000	1,200,000	1,200,000	50,000	6	898,210	3,728	119,114	983,246
20 Quebec	3,000,000	2,500,000	2,500,000	600,000	6	1,128,864	39,792	95,992	2,748,321
21 Union	1,500,000	1,500,000	1,493,250	325,000	6	1,239,198	3,553	526,822	1,166,217
22 St. Jean	1,000,000	500,000	231,439	10,000	4	113,992		57,490	39,599
23 St. Hyacinthe	1,000,000	504,800	313,010	275,000	6	204,369		31,295	77,072
24 Eastern Townships	1,500,000	1,500,000	1,500,000	785,000	7	850,598	24,980	112,555	630,961
Total, Quebec	37,266,666	35,771,466	35,813,645	14,323,333		17,321,495	2,978,927	1,451,893	43,069,945
25 Nova Scotia	2,000,000	1,500,000	1,500,000	1,600,000	8	1,220,355	276,633		2,178,619
26 Merchants of Halifax	1,500,000	1,500,000	1,500,000	1,175,000	7	1,095,873	84,903		2,174,992
27 Peoples	800,000	700,000	700,000	220,000	6	508,941	6,217		629,949
28 Union	500,000	500,000	500,000	225,000	7	375,010	2,922		250,013
29 Halifax B. Co.	500,000	500,000	500,000	350,000	7	430,824	23,974		458,666
30 Yarmouth	300,000	300,000	300,000	40,000	6	78,594	14,263		61,239
31 Exchange	280,000	280,000	250,075	30,000	6	33,892			34,377
32 Commercial, Windsor	500,000	500,000	348,340	113,000	6	122,715	3,820		109,883
Total, Nova Scotia	6,380,000	5,780,000	5,593,455	3,753,000		3,894,304	412,737		5,897,788
33 New Brunswick	500,000	500,000	500,000	500,000	12	434,873	41,604		512,100
34 People's	180,000	180,000	180,000	130,000	8	128,617	5,337		54,144
35 St. Stephen's	200,000	200,000	200,000	45,000	6	95,432	11,661		78,818
Total, N. B.	880,000	880,000	880,000	775,000		658,922	58,602		640,056
36 Brit. Col.	9,733,332	2,919,996	2,919,996	486,666	4	1,054,395	313,933	1,937	3,555,092
37 Summerside, P. E. I.	48,666	48,666	48,666	16,000	7	35,888			21,964
38 Merchants, P. E. I.	200,000	200,000	200,000	55,000	8	96,794			104,712
Grand Total	74,238,684	63,050,118	62,294,922	27,590,999		35,821,923	3,976,950	2,842,180	78,939,512

BANKS.	Deposits by the Public, payable after notice or on a fixed day.	Loans from Banks in Can. secu'd	Dept's pay on demand aff'd notice or fixed day by other bks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities.
1 Toronto	\$3,912,680		\$109,150	\$7,450	\$8,058		730	11,734,556
2 Comeroce	15,572,350		410,738	16,205	24,634	135,803	2,462	25,719,092
3 Dominion	9,220,102							14,032,061
4 Ontario	3,472,744		69,264	14,779		325,891		6,291,249
5 Standard	4,693,509					94,671		7,387,792
6 Imperial	7,064,812		7,443	1,311				112,693,947
7 Traders	3,433,937			1,183		192,844		5,797,807
8 Hamilton	4,403,040		8,330			195,303		8,857,150
9 Ottawa	4,507,164		3,833			1,970		7,199,537
10 Western	1,184,352					8,330	15,023	1,656,496
Total, Ontario	69,733,854		608,453	40,988	84,712	953,392	18,215	101,399,688
11 Montreal	13,910,959		742,101	28,592			43,053	47,437,472
12 British North America	6,013,563		15,771	85	249,733		12,110	10,894,511
13 Du Peuple	1,836,776			564		4,874		1,866,461
14 Jacques Cartier	2,716,291							3,739,629
15 Ville-Marie	1,038,682							1,034,822
16 D'Hochelega	3,329,243			1,203	29,190	7,471	64,784	5,423,511
17 Molsons	6,875,391		190,762	3,386			95	13,177,492
18 Merchants	8,576,713		699,289	63,013			2,278	16,000,111
19 Nationale	2,225,433		106,000	4,067				4,470,695
20 Quebec	5,071,211		42,416	2,252	26	41,306		9,029,841
21 Union	3,937,435		5,010	10	30,545	1,821		16,990,615
22 St. Jean	107,765						647	409,427
23 St. Hyacinthe	902,843							1,215,580
24 Eastern Townships	3,538,030						5,730	5,162,669
Total, Que.	60,228,249		1,795,329	103,621	309,491	55,406	134,359	127,451,807
25 Nova Scotia	7,407,623		153,301	15,711	111,795	441,426		12,024,397
26 Merchants of Halifax	4,745,864		79,735		38,867	564,015	1,383	5,331,240
27 Peoples	749,543		17,797					1,934,054
28 Union	1,436,210		14,406			42,637	30,631	2,157,315
29 Halifax B. Co.	2,197,769		20,000	2,427		10,641	2,035	2,165,430
30 Yarmouth	502,724							656,821
31 Exchange	92,463						1,713	169,416
32 Commercial, Windsor	591,851		20,000				11,023	859,293
Total, Nova Scotia	17,973,967		305,239	18,138	146,662	1,058,699	74,942	29,781,493
33 New Brunswick	1,347,336		50,864					2,386,778
34 People's	2,289,000		1,291					402,275
35 St. Stephen's	185,410			257	671		355	867,808
Total, New Brunswick	1,745,626		52,155	257	671		355	3,156,861
36 British Col.	960,271		59,773	22,033	19,043		494,859	6,490,314
37 Summerside, P. E. I.	79,492						7,043	143,387
38 Merchants, P. E. I.	68,916		911				1,572	272,985
Grand Total	140,799,375		2,821,895	185,007	609,685	2,067,567	791,345	268,697,408

Return of Bank British North America includes Canadian business only.
Bank of British Columbia includes Canadian business only.

reached. The statistical strength of copper has solidified views of the trade, and these expect to pay more and get more the coming season. In the London market merchant bars have advanced to £51 0s for prompt delivery and £51 5s for three months futures. Refined copper there is at present about 15s higher than it was at the beginning of the month, London advices as to the metal situation state pig

lead improved slightly and prices closed at £12.15s for soft Spanish. Spelter closed at £18.7s 6d, Tinplates are weak.

PAINTS AND OILS.—Turpentine has declined 1c, and is now quoted at 55c. Linseed oil is unchanged at 47c for raw and 50c for boiled. Business continues satisfactory in character. Stocks of glass

are comparatively light and quotations are firm at \$2.40 for first break. Some interest has been given to paris green on import account, cost price indicates an advance in jobbing quantities. In leads there is no change. Varnish gums are working into a strong position in primary markets.

PROVISIONS.—The demand for all lines is slow on spot. In the Liverpool provi-

BANKS.	Specie.	Domini'n Notes	Deposits with Govt. for s'ty of note cir.	Notes & Cheq. on other bks	Loans to oth'r bks. in Can. secured	Dep. pay on dem'd on Aced day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks not in Canada.	Due from Bkcr or A' in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec' or Pub. Can.	Can., Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto.....	\$ 012,887	\$ 773,181	\$ 71,200	\$ 504,871	.....	1,747	713	\$ 326,316	575,080	237,601	152,217	1,867,805	\$1,241,712
2 Commerce.....	414,503	716,531	163,001	912,157	.....	74,206	5,864	5,398,502	731,275	4,953,788	1,563,916	2,920,481	1,241,712
3 Dominion.....	546,425	739,730	77,230	683,072	.....	208,337	.....	823,112	27,905	424,300	3,355,722	1,723,637	1,241,712
4 Ontario.....	83,459	254,319	42,600	264,671	.....	71,612	.....	51,972	.....	149,798	711,181	488,199	1,241,712
5 Standard.....	102,872	386,467	87,184	183,236	.....	344,003	.....	37,959	.....	373,666	1,363,531	329,500	615,378
6 Imperial.....	578,008	1,101,871	84,872	101,573	.....	233,000	760	205,282	363,111	289,070	1,181,225	1,593,348	1,743,274
7 Traders.....	105,017	312,835	34,220	176,648	.....	150,548	.....	15,146	.....	49,656	630,832	1,983,723	1,241,712
8 Hamilton.....	178,618	316,423	60,000	180,993	.....	102,845	.....	86,736	.....	44,469	1,017,061	1,241,712	1,241,712
9 Ottawa.....	160,086	371,033	60,000	243,254	.....	315,470	.....	66,859	187,001	354,702	205,737	699,704	1,241,712
10 Western.....	25,330	23,470	18,133	12,277	.....	42,880	16,570	3,051	.....	31,523	.....	.....	1,241,712
Total, Ont.	2,867,065	4,875,533	649,862	3,458,763	.....	2,030,453	23,597	7,037,867	1,153,098	2,104,872	10,199,756	9,968,368	12,682,818
11 Montreal.....	2,175,118	2,157,809	265,000	1,491,322	.....	4,550	24,664	9,520,032	9,354,535	237,270	187,197	4,243,962	.....
12 B. N. A.....	394,474	737,000	67,669	394,004	.....	4,803	.....	658,400	.....	.....	.....	375,878	.....
13 Du Peuple.....	21	76	.....	819	.....	84,129	.....	811	.....	.....	.....	268,000	.....
14 Jacq. Cartier.....	21,585	193,206	22,215	177,303	.....	13,493	.....	5,535	24,984	110,600	131,000	189,535	.....
15 Villa Marie.....	17,416	65,377	18,000	109,460	.....	5,670	.....	813	1,332	.....	12,150	828,781	.....
16 D'Hochelega.....	95,355	420,934	41,003	300,014	.....	13,997	129,340	230,047	24,181	337,701	161,883	621,948	.....
17 Molsons.....	414,427	919,357	100,000	733,968	.....	99,631	237	782,725	96,013	327,144	676,535	1,930,132	.....
18 Merchants.....	374,682	1,103,440	159,312	702,016	.....	136,322	.....	1,036,611	228,123	1,353,866	603,873	6,900	.....
19 Nationale.....	73,453	151,874	50,000	211,927	.....	95,000	58,200	16,352	.....	150,833	292,076	280,726	.....
20 Quebec.....	163,180	639,413	50,000	457,563	.....	.....	2,216	18,415	13,934	.....	.....	707,385	.....
21 Union.....	37,951	352,933	52,000	202,509	.....	126,635	1,099	11,782	.....	5,050	128,666	.....	.....
22 St. Jean.....	5,893	16,235	3,309	14,625	.....	17,582	.....	7,335	.....	.....	.....	.....	.....
23 St. Hyacinthe.....	16,470	20,966	15,140	20,641	.....	85,461	1,131	39,823	.....	.....	.....	.....	.....
24 E. Townships.....	97,436	102,377	51,363	41,157	.....	278,363	11,795	255,121	19,054	18,000	170,705	.....	.....
Total, Que.	3,893,615	6,944,687	918,538	4,333,530	.....	965,704	235,703	12,665,415	9,756,191	2,567,614	2,262,439	5,714,107	6,849,480
25 Nova Scotia.....	360,971	933,914	69,581	708,816	.....	.....	1,311	5,153,359	.....	812,832	1,223,299	1,027,043	.....
26 Merchants.....	476,918	683,223	58,100	348,617	.....	120,115	.....	149,933	103,000	1,266,797	380,612	895,817	.....
27 People's Bk.....	49,331	221,467	27,603	65,416	.....	34,926	.....	15,980	24,373	.....	20,988	29,845	.....
28 Union.....	36,679	153,327	25,000	49,613	.....	72,895	.....	48,070	1,000	.....	336,509	.....	.....
29 Halifax B. Co.....	71,419	112,942	25,000	34,503	.....	185	.....	12,364	.....	.....	84,015	25,602	.....
30 Yarmouth.....	36,551	37,974	4,372	6,053	.....	11,330	.....	38,266	2,492	19,200	56,000	.....	.....
31 Exchange.....	2,814	4,050	3,486	3,432	.....	34,293	626	23,656	.....	49,075	.....	.....	.....
32 Com'l W' deor.....	19,193	31,322	5,280	14,938	.....	145,890	.....	17,924	46,548	.....	.....	.....	.....
Total, N. S.	1,054,103	1,877,149	219,407	1,331,483	.....	514,076	13,402	721,547	73,418	128,201	2,888,216	1,612,911	1,978,307
33 N. Brunswick.....	131,334	188,193	29,953	21,741	.....	61,507	.....	210,546	30,987	24,939	127,916	91,373	.....
34 Peoples.....	7,482	9,183	7,201	3,037	.....	18,691	.....	9,063	7,939	.....	2,000	.....	.....
35 St. Stephen's.....	9,838	9,203	6,880	14,222	.....	25,438	.....	45,385	159	.....	.....	.....	.....
Total, N. B.	151,704	201,524	37,534	47,000	.....	105,544	.....	265,444	39,085	.....	26,986	127,916	91,373
36 Bank B. C.....	643,155	957,364	50,694	171,045	.....	268,386	46,779	57,716	1,076,237	.....	20,799	.....	.....
37 Sum's, P. E. I.....	972	3,350	2,255	927	.....	5,334	.....	2,514	.....	.....	.....	.....	.....
38 Mcht., P. E. I.....	8,584	14,477	4,787	5,020	.....	44,164	.....	49,087	11,567	.....	200	.....	.....
Gr. Total..	8,619,193	14,873,224	1,833,067	9,775,708	.....	3,918,950	319,781	20,793,570	12,109,646	4,803,696	15,396,399	17,423,800	21,457,933

BANKS.	Current Loans.	Loans to Dom. Govt.	Loans to Prov. Govts.	Overdue Debts.	R. E. holds Bk. premises.	M'gr's on R. E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liabi'ty's of Dirct'rs & to firms.	Average specie form'th.	Average of Dom. Notes dur. month.	Greatest amount of Notes in circula't'n dur'g mth.
1 Toronto.....	\$ 9,632,559	.....	.....	182,306	\$ 215	.....	\$200,000	.....	\$15,480,212	345,235	612,000	\$1,113,000	\$1,515,100
2 Commerce.....	13,536,813	.....	.....	279,437	121,340	111,302	785,604	105,511	32,559,211	81,939	420,000	787,000	3,183,322
3 Dominion.....	8,188,024	.....	.....	132,238	47,915	7,401	263,203	9,625	17,160,823	403,070	549,000	690,000	1,339,000
4 Ontario.....	5,179,611	.....	.....	824	31,509	11,298	165,000	5,499	7,516,920	166,704	84,200	263,100	921,825
5 Standard.....	5,292,433	.....	.....	24,950	.....	.....	111,222	39,727	9,161,938	176,551	163,221	411,321	861,106
6 Imperial.....	7,794,701	.....	.....	45,920	62,230	97,755	315,351	43,521	16,146,808	118,862	577,864	1,055,561	1,667,101
7 Traders.....	3,112,558	.....	.....	2,807	10,000	359	164,601	18,974	6,015,798	172,051	104,000	207,354	683,700
8 Hamilton.....	6,543,154	.....	.....	59,857	.....	16,018	310,482	82,831	10,978,134	78,053	178,000	291,000	1,210,811
9 Ottawa.....	7,036,999	.....	.....	67,387	11,112	9,579	124,911	.....	9,993,691	113,123	162,181	411,918	1,181,890
10 Western.....	1,930,922	.....	.....	26,297	59,136	4,250	.....	7,223	2,186,228	2,616	25,910	24,790	28,912
Total, Ont.	67,366,904	.....	.....	821,905	314,157	237,982	2,449,407	317,994	123,479,977	1,533,224	2,467,379	5,371,147	12,539,975
11 Montreal.....	35,925,811	700,000	.....	172,703	99,733	26,000	600,000	.....	67,155,720	1,200,000	2,173,000	2,452,609	5,501,502
12 B. N. A.....	10,124,928	244,349	.....	47,184	48,216	3,611	300,000	34,436	13,466,146	.....	374,177	893,175	1,255,950
13 Du Peuple.....	343,747	.....	.....	1,049,721	73,536	5,055	312,464	116,400	2,611,832	60,631	14	28	15,693
14 Jacq. Cartier.....	3,242,377	.....	.....	28,279	21,591	31,131	210,000	90,077	4,543,233	122,103	23	33	444,480
15 Villa Marie.....	1,241,451	.....	.....	68,956	35,652	25,921	61,342	283,691	2,196,253	81,315	14,425	36,840	316,765
16 D'Hochelega.....	4,138,541	.....	.....	74,311	51,831	51,193	36,842	60,400	8,977,650	4,977,650	202,552	116,875	917,200
17 Molsons.....	11,213,642	.....	.....	84,948	73,859	1,539	190,000	63,304	16,955,298	395,193	411,322	1,412,020	1,612,768
18 Merchants.....	16,104,982	.....	.....	291,064	85,977	37,294	550,431	253,085	25,317,000	1,281,357	373,000	1,190,000	2,786,000
19 Nationale.....	5,011,145	.....	.....	40,789	12,434	590	134,882	27,295	6,924,284	531,859	72,514	165,951	398,375
20 Quebec.....	7,971,756	.....	.....	61,375	120,026	10,405	161,409	86,617	12,376,191	218,107	163,000	666,703	1,013,169
21 Union.....	6,772,508	.....	.....	95,317	184,427	6,635	205,451	10,360	8,893,817	556,600	40,416	427,403	1,239,198
22 St. Jean.....	574,726	.....	.....	25,401	.....	8,573	14,170	10,867	608,419	23,047	6,700	16,400	113,920
23 St. Hyacinthe.....	1,301,537	.....	.....	34,039	32,845	3,251	19,181	21,017	1,653,408	51,638	21,082	217,389	217,389
24 E. Townships.....	6,266,639	.....	.....	25,101	63,980	13,769	120,000	5,423	7,014,393	193,077	90,773	101,141	559,767
Total, Que.	110,122,114	544,349	2,011,757	1,556,982	274,091	2,876,217							

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - \$1,000,000
Paid up in Cash, [no notes] - - - 304,600
Resources, - - - - - 1,320,196

This Company is under the same experienced management which introduced the system to this continent over forty-three years ago, and has since successfully conducted the business with satisfaction to its clients.

Over \$1,354,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - HARTLAND S. MACDOUGALL.
Secretary and Treasurer, ROBERT KERR

SELKIRK CROSS, O.C., Counsel.
RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Beaver Hall Hill, - - MONTREAL.

DIRECTORS:

Edward Rawlings, E. S. Clouston, Geo. Hague, Hartland S. MacDougall, E. C. Smith, St. Albans; Wm. Wainwright, John Cassils, H. W. Cannon, New York.

TRADE SALE

-OF-

..Dry Goods..

ETC.

-BY-

BENNING & BARSALOU,
Auctioneers,

Nos. 86 & 88 St. Peter Street,

-ON-

Wednesday, the 30th March, and Thursday, the 1st April.

On Three Months' Credit.

REGULAR WEEKLY SALE OF

STAPLE and FANCY DRY GOODS, SILKS, DRESS GOODS, VELVETS and VELVETEENS, LACES, EMBROIDERIES, RIBBONS, ETC.

PEREMPTORY SALE OF

600 Pieces Tweeds, Froizes, Naps, Serges, Contings, Pantings, Etc. Also Ready Made Clothing, Hosiery, Neckwear and General Dry Goods, Etc.

also,

50 CASES BOOTS AND SHOES.

also,

On WEDNESDAY, at 2 O'Clock Sharp, Important Special Catalogue Sale of 23 Cases of HOUSEKEEPING LINENS.

The whole without reserve.

The attention of the trade is invited to attend this important sale.

hand-picked per bushel. The movement of honey is only in a jobbing way and business is dull. We quote as follows: White clover, 12½¢; dark clover comb, 10¢ to 10½¢, and dark, 7¢ to 8¢.

Wool.—At the London auction held on Monday last. The offerings aggregated 14,547 bales and consisted of a varied selection. There was active competition and the tone of the sales was firm. Continental requirements showed a hardening tendency. The continental buyers especially French representatives, bid spiritedly for better greasy merinos. Prices were very high, especially for locks and pieces, owing to the scarcity of scourd. A fine line of Geelong washed sold well to the home trade at 2s 6½d, and also lambs at 3s 10½d. The home trade also purchased a majority of middle sorts, greasy merinos and cross-breeds. There was a quick sale for Cape of Good Hope which was in moderate supply. A lot of Natal greasy was principally taken by Yorkshire at a farthing to a half a penny above the opening of the sale.

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price March 24 (Bid)	Cash value per S.
British North Am.....	243	4,866,666	4,866,666	1,835,333	2	Apr. Oct.	115	279 45
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3/4	June Dec	138 1/4	69 12
Commercial, Windsor.....	40	500,000	248,350	108,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	258	120 00
Eastern Townships.....	50	1,500,000	1,500,000	785,000	3/4 & 1	Jan July	150	75 00
Hamilton.....	100	1,250,000	1,250,000	725,000	4	Jan Dec	174	147 00
Hochelaga.....	100	100,000	936,410	400,000	3/4	June Dec	150	150 00
Imperial.....	100	2,000,000	2,000,000	1,200,000	4	June Dec	192 1/2	192 00
Jacques Cartier.....	25	500,000	500,000	235,000	3	June Dec	95 1/2	24 03
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	173	178 00
Merchants' Halifax.....	100	1,500,000	1,500,000	1,175,000	3/4	Aug Feb	185	185 50
Molson's.....	50	2,000,000	2,000,000	1,500,000	4 & 1	April Oct	235	97 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	237	474 00
Nationale.....	20	1,200,000	1,200,000	50,000	3	.....	98	19 23
New Brunswick.....	100	500,000	500,000	600,000	6	Jan July	.....	.....
Ontario.....	100	1,000,000	1,000,000	65,000	2 1/2	June Dec	104	104 00
Ottawa.....	100	1,500,000	1,500,000	1,125,000	4 & 1	June Dec	195	14 00
People's of N. B.....	150	180,000	180,000	120,000	4	Jan July	250	375 00
Quebec.....	100	2,500,000	2,500,000	600,000	3	June Dec	124	124 00
St. Stephen's.....	100	200,000	200,000	45,000	3 1/2	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	174 1/2	174 50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	238	233 00
Traders.....	100	700,000	700,000	40,000	3	June Dec	99 1/2	99 50
Union Halifax.....	50	500,000	500,000	205,000	3	.....	104	61 50
Union of Can.....	60	1,500,000	1,435,000	325,000	3	Jan July	103	61 50
Ville Marie.....	100	500,000	479,000	10,000	3	June Dec	92	92 00
Western.....	100	500,000	348,138	112,000	3 1/2	Apr Oct	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	627,225	150,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,185,000	3,185,000	800,000	4 1/2	Jan Quarterly	173	176 50
Brit. Can. Loan & Inv. Co.....	100	2,020,000	398,433	120,000	3 1/2	Jan July	95	95 00
Brit. Mortg. Loan Co.....	100	450,000	314,755	90,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,075	3	Jan July	50	12 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	45	45 00
Can. Landed & Nat'l Inv't Co.....	100	2,000,000	1,004,000	350,000	3 1/2	Jan July	98	98 00
Can. Perm. Loan and Sav.....	50	6,000,000	2,600,000	1,150,000	3	Jan July	160	54 50
Can. Sav. & Loan Co.....	50	750,000	740,139	310,000	3 1/2	Jan Dec	110	55 00
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	345,000	3	Jan July	124 1/2	124 50
Dominion Sav. and Inv. Co.....	50	1,000,000	832,962	10,000	2 1/2	July Dec	76 1/2	38 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	132	66 00
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	91 1/2	91 25
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	162,479	3 1/2	May Nov	.....	.....
Freehold Loan and Sav. Co.....	100	3,223,500	1,319,100	659,550	4	June Dec	.....	.....
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	347,398	3 1/2	Jan July	105	98 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	200,000	3 1/2	Jan July	95	95 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	4 1/2	Jan July	167	83 50
Imperial Loan and Inv. Co.....	100	840,000	716,020	164,054	3 1/2	Jan July	95	95 00
Landed Banking and Loan.....	100	700,000	674,331	145,000	3	Jan July	112	112 70
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	410,000	4	Jan Sep	75	37 50
London Loan Co.....	50	679,700	659,050	74,000	3	Jan July	105	52 50
London and Ont. Inv. Co.....	100	2,750,000	559,000	160,000	3 1/2	Jan July	85	85 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	3	Jan July	40	40 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan-Qtly	179	71 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	Apr Oct	191	76 40
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	354 1/2	127 37
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	145	145 00
Merchants M'g Co.....	100	600,000	600,000	.....	4	Feb Aug	130	130 00
Montreal Loan and Mortg.....	25	500,000	500,000	800,000	3 1/2	March Sep	136	132 00
Ont. Indus. Loan and Inv.....	100	465,800	314,336	190,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	121 1/2	60 75
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	3 1/2	Jan July	35	17 50
Real Est. Loan Co.....	50	581,000	374,720	50,000	2	Jan July	55	27 50
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	96 1/2	96 50
The Royal Electric Co.....	100	1,500,000	1,500,000	332,562	4	Jan-Qtly	146 1/2	140 50
Toronto Electric Light Co.....	100	600,000	20,000	.....	2	.....	133 1/2	138 00
Toronto Street Railway.....	100	6,000,000	.....	.....	.....	Quarterly	97 1/2	97 50
Union Loan and Sav. Co.....	50	1,095,400	690,000	250,000	1 1/2	.....	80	40 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	July	113	49 00
Western L'n & Trust Co.....	50	2,201,200	1,61,721	52,000	3 1/2	June Dec	98	49 10
Windsor not l.....	.....	.....	.....	.....	.....	.....	100	100 00

Clarence J. McCuaig & Co.

MINING BROKERS

1759 Notre Dame Street, MONTREAL.

Dealers in developed Mining Properties, and in the shares of dividend-paying mines.

A special department for Klondike placer mines.

Shares of the Montreal-London Gold and Silver Development Co., Ltd., The Montreal Red Mountain Gold Fields Co., Ltd., and the War Eagle Consolidated M. & D. Co., bought and sold on commission

Full information regarding mines in any part of Canada, furnished on application.

CABLE ADDRESS, "Cuaig."

CODES: Bedford McNeil; Moreing & Neal; A.B.C.; Clough's.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY MARCH 24, 1898.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Boots and Shoes.												
Brogans or Cobourgs		\$0 70	0 80	\$0 50	\$0 65	\$0 55	\$0 60					
Split Balmorals		0 90	1 10	0 90	0 90	0 70	0 75					
Kip		1 10	1 20	0 95	1 00	0 80	0 85					
Bar	or Congress	1 20	1 50	1 00	1 20	0 90	1 00					
Split Boots		1 30	1 75	1 10	1 25	0 90	1 10					
Kip		2 10	2 75	1 50	1 75	1 10	1 30					
Grain	\$2.00 to \$3.00, Felt Sox	2 10	2 75	1 50	1 75	1 10	1 30					
Felt Boots, half fox.		\$1 75	\$2 00	full	2 43	2 50						
Brooms.												
Spec. A		1 20	0 00									
Rose 4 varn. hand heavy.		2 60	0 00									
Pansy 4 " " medium		2 40	0 00									
Thistle 4 " " "		2 10	0 00									
Map Leaf 4 4 stgs.		2 60	0 00									
B 4 " " stained		2 15	0 00									
Shamrock A 4 " varn han		2 10	0 00									
B 4 " " stained		1 95	0 00									
Daley A 3 stgs varn handle		1 95	0 00									
B 3 " " stained		1 70	0 00									
Tulip No. 1 3 stgs " "		1 65	0 00									
" 2 2 " " "		1 30	0 00									
Curling 4 " " "		2 40	3 20									
Ship " " "		4 00	0 00									
Ex-Ship " " "		2 75	0 00									
Drugs & Chemicals												
Acid Carbolic Cryst med.		0 25	0 30									
Aloes, Caps.		0 13	0 15									
Alum		1 50	2 00									
Borax, xli.		0 04	0 07									
Brom. Potass		0 60	0 65									
Cauphor. Eng. Refoz, ck		0 65	0 75									
" " Ref Rings		0 40	0 45									
Citric Acid		0 60	0 75									
Copperas, per 100 lbs		0 24	0 25									
Creasm Tartar		1 50	1 75									
Epsom Salts		0 17	0 26									
Glycerine		0 26	0 50									
Gum Arabic per lb.		0 50	1 00									
" Trag.		1 75	1 85									
Morpha		4 25	4 50									
Opium		0 10	0 12									
Oxalic Acid		0 65	0 75									
Phosphorus		0 09	0 12									
Potash Bichromate		3 90	4 00									
Potash Iodide		0 40	0 50									
Quinine		0 75	0 90									
Strychnine		0 35	0 40									
Tartaric Acid		0 16	0 20									
Tin Crystals												
Licorice.												
Y. & S. stick, 4, 6, 8, 12, & 16 to lb., 5 lb. boxes, ...		2 00	0 00									
Acme Licorice Pellets, 5 lb. cans		2 00	0 00									
Y. & S. Licorice Lozenges, 5 lb. cans		1 50	0 00									
Tar, Licorice & Tolu Wafers, 5 lb. cans		2 00	0 00									
"Purity," pure cent sticks, 100 to box		0 75	0 00									
Pliable Licorice, 100 pieces to box		0 70	0 00									
Heavy Chemicals.												
Bleaching Powder		1 90	2 00									
Blue Vitriol		4 50	5 50									
Brimstone		1 75	2 25									
Canatic Soda 60		1 75	2 00									
" " 70		2 00	2 25									
Soda Ash		1 30	2 00									
Soda Bicarb.		2 25	2 35									
Sul. Soda		0 75	0 80									
" Concentrated		1 50	2 00									
Dyestuffs.												
Archil con		0 27	0 29									
Outch		0 08	0 10									
Ex. Logwood		0 10	0 15									
Chips		2 00	2 50									
Indigo (Bengal)		1 50	1 75									
Indigo Madras		0 70	0 90									
Gambler		0 04	0 04									
Madder		0 10	0 15									
Sumac		50 00	60 00									
Fish.												
Distributors prices.												
Cape Bret. Herring,		4 50	0 00									
Labrador Herring		4 75	0 00									
No. 1 Shore Herrings		4 25	0 00									
" Nova Scotia		0 10	0 00									
Mackerel No. 1, kitta		0 00	0 00									
" " 1/4 barrel		0 00	0 00									
Green Cod, No. 1		3 01	0 00									
Green " large		4 00	0 00									
Draft		4 75	0 00									
No. 2		2 25	0 00									
Large dry, per quintal		8 50	0 00									
Salmon No. 1 bris Lab.		0 00	0 00									
Salmon, (terces)		0 00	0 00									
" Brit. Col bris.		11 00	11 50									
Honless Fish		0 00	0 00									
" Cod		0 04	0 05									
Finnan Haddies		0 06	0 00									
Sea Trout No. 1 split p.b.		0 00	0 00									
" half bris.		4 25	0 00									
Flour.												
Winter Wheat		4 75	5 00									
Spring Wheat patents		3 39	5 40									
Straight roller		4 60	0 00									
do bags		2 25	2 30									
Extra		0 00	5 40									
Superfine		0 03	0 00									
Manitoba Strong Bakers.		0 03	4 90									
Oatmeal, brl.		4 00	4 00									
Bran Manitoba		15 00	00 00									
Bran Ontario		14 00	00 00									
Shorts		16 00	17 00									
Mouille		00 00	00 00									

TORONTO WHOLESALE TRADE.
(Revised by Telegraph).

TORONTO, March 24, 1898.

General wholesale trade continues satisfactory. Dealers are doing better than a year ago, and the volume in March will greatly exceed that of previous years. The movement is reflected in bank statement for February, which shows large increase in discounts and circulation. Prices as a rule are unchanged. The dullness in grain continues. Payments are reported good. The money market is steady, with call loans firm at 4 1/2 per cent and prime paper discounted at 6 to 6 1/2 per cent. Sterling exchange steadier. Speculation on the Stock Exchange quiet, with values generally lower. Latest sales:—Standard Bank 175, Imperial 192 1/4, Commerce 188 1/2, Western Assurance 165, British America Assurance 128, C.P.R. 81 1/2 Cable 171xd, General Electric 106, London Ry. 182, Hamilton Electric 72, Richelieu 98 1/2, Toronto Ry. 98, Canada Landed Loan 97, Beechold Loan 99, Western Canada Loan 125.

BUTTER, &c.—Trade fair with demand for best qualities of butter good. Tub is jobbing at 17 to 18c, and pound rolls at 18 to 20c. Large rolls 16 to 18c for best qualities, and at 10 to 12c for inferior. Creamery unchanged, with tub quoted at 18 1/2 to 19c and rolls at 20 to 22c. Eggs easier at 10 to 11c per doz. in case lots. Cheese 8 to 8 1/2c in a jobbing way.

DRESSED HOGS—Receipts small and demand limited. Small lots sell at \$6 to

SOMETHING NEW.

The **TAYLOR** HYDRAULIC AIR COMPRESSOR.

"Fully Patented."

A FEW OF ITS LEADING FEATURES:

1. Power generated by the two most plentiful elements, AIR and WATER.
2. No fuel of any kind required.
3. 75 p.c. of the actual power of the water transmitted any distance in COLD DRY AIR.
4. No moving machinery of any kind.
5. Perfectly automatic, no attendance required.
6. No cost of maintenance.
7. Durability, while water flows and air circulates.
8. Cheapest, safest and most serviceable power yet discovered.
9. Endorsed and approved by the greatest scientists of the day,—see the 150 H. P. daily in operation at Magog, Que. Other large plants now in course of construction. The TAYLOR HYDRAULIC AIR COMPRESSING COMPANY, controlling the Taylor Patents for British Columbia, Montana, Washington and Idaho, is prepared to install plants of any indicated Horse Power in its Territory without delay. It is now installing a plant of 500 H. P. at Ainsworth, B.C., a few shares of Treasury stock for sale.

THE TAYLOR AIR COMPRESSING CO.
HEAD OFFICE, SPOKANE, WASH.

\$6.20 for selections and at \$5.75 to \$5.90 for light.

FLOUR AND GRAIN—Flour is dull, with exporters holding off. Straight rollers are quoted at \$3.90 to \$4.00, middle freights. Ontario patents \$4.15 to \$4.25. Manitoba patents \$5.25 to \$5.30, strong bakers \$4.90 to \$5.10. Bran is firm at \$11.50 to \$12 middle freights. Wheat dull with sales of red winter at 83 to 84c high freights, spring at 85c Midland, and goose at 82c Midland. No. 1 Manitoba hard is quoted at \$1.09 North Bay, and at \$1.05 to \$1.06 Midland. Oats steady at 28 1/2c west for white and at 27 1/2 to 28c for mixed. Peas dull at 55 to 56c north and west. Corn steady at 31 to 31 1/2c west for Canadian. Rye is quoted at 48 to 49c west. Buckwheat 37 west and 38c east. Barley is quoted at 35 west for No. 3 and 32c for feed. Oatmeal \$3.60 to \$3.65 in bags on track.

GROCERIES—Trade is fair, with values as a rule unchanged. Sugars dull and easy; granulated 4 1/4 to 4 1/2c, and yellows 3 3/4 to 4 1/2c (subject to discount of 1 per cent, ten days). Rio coffee 9 to 12c. Teas quiet; young Hyson, 18 to 21c for low grades; Indies and Ceylons 18 to 22c for mediums and 30 to 65c for high grades. Canned goods firm; Tomatoes \$1.20 to \$1.25; peas 95 to \$1.00; corn 85 to 90c; beans 75 to 90c; and salmon (Co-

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		
		\$	c.			\$	c.			\$	c.			\$	c.	
Farm Products.																
Butter: Creamery,	0 20	0 21	Barley, malting,	0 45	0 50	Molasses (Barbados).....	0 26	0 28	Vermicelli, Canadian.....	0 05	0 06	Mac rch,	0 05	0 06		
Dairy Rolls.....	0 17	0 17	" feed in store.....	0 28	0 34	Porto Rico.....	0 00	0 00	" Italian.....	0 10	0 13	Peel—Citron.....	0 16	0 18		
Western.....	0 18	0 17	Pean, per 50 lbs, in store..	0 70	0 72	Trinidad.....	0 00	0 00	Orange.....	0 13	0 15	Lemon.....	0 12	0 16		
Lower grades Creamery..	0 19	0 19	Rye No. 2.....	0 51	0 52	Cuba.....	0 00	0 00								
Chickens.....	0 07	0 07	Corn, Ontario.....	0 00	0 00	Antigua.....	0 24	0 25								
Finest White.....	0 07	0 07	" duty paid.....	0 00	0 00	Raisins.....	0 09	0 12								
Finest Colored.....	0 07	0 07	Groceries.													
Quebec, Finest.....	0 07	0 07	Tea, (Hf. Chest & Cad.)..	0 15	0 16	Sultanas.....	0 06	0 08	Chocolate.....	0 24	0 26	Vanilla, yel. wrap, 24 x 1/2 lb	0 24	0 26		
Eggs: Strictly new.....	0 13	0 13	Japan, com. to med., lb..	0 17	0 19	Loose Musc. California..	1 50	1 75	do Chamote do do	0 43	0 48	do Pink do do	0 50	0 56		
Choice candled.....	0 10	0 10	" good med. to fine..	0 22	0 25	Layers, London.....	2 20	0 00	do Blue do do	0 55	0 66	1 lb. Van. Green do do	0 50	0 56		
Hops: per lb.....	0 13	0 16	" choicest.....	0 26	0 36	Con. Cluster.....	2 50	0 00	do do Lilac do do	0 58	0 66	do do Bronze do do	0 65	0 74		
" Old.....	0 06	0 08	" fancy.....	0 08	0 00	Extra Dessert.....	5 50	0 00	do do White do do	0 73	0 83	Unsweet'd blue prem do	0 38	0 42		
Hog Products:			Y. Hyson, com. to good..	0 11	0 20	Royal Bucking'm Clust..	0 05	0 00								
Bacon, smoked, per lb....	0 10	0 12	" fine to finest, lb..	0 30	0 45	Valencia off stalk new "	0 05	0 06								
Hams, city cured,	0 11	0 13	Gunpowder, Moyano.....	0 17	0 20	" Selected.....	0 00	0 06								
" Canvassed.....	0 00	0 00	" good.....	0 25	0 35	" Layers new.....	0 07	0 00								
Pork Ca. a.c. per bbl. new	17 00	18 00	Pingsney, med to good..	0 11	0 13	Currants, Provincials new	0 05	0 06								
do mess.....	16 00	16 50	" fine to finest.....	0 22	0 23	Fillatras.....	0 05	0 06								
Lard, per lb Can pure.....	0 05	0 07	Colong.....	0 28	0 42	Patras.....	0 00	0 06								
" Com. Refined.....	0 05	0 06	Congou, cotamou.....	0 11	0 13	Yostizas.....	0 07	0 09								
			" good common.....	0 15	0 20	Prunes.....	0 08	0 10								
			" med. to good.....	0 22	0 27	Figs in bags.....	0 05	0 07								
			" fine to finest.....	0 32	0 35	" new layers.....	0 10	0 14								
			Indian.....	0 17	0 30	Dates.....	0 05	0 07								
			Durjeelings.....	0 35	0 45	Sh. Almonds, bxs.....	0 19	0 25								
			Ceylon.....	0 16	0 35	S. S. Tarragona.....	0 09	0 10								
			Coffee, Mocha (green).....	0 25	0 26	Walnuts.....	0 10	0 14								
			Java.....	0 22	0 25	" Grenoble.....	0 12	0 00								
			Marschalbo.....	0 17	0 18	Fillberts.....	0 09	0 10								
			Jamaica.....	0 17	0 18	Spices: Cassia.....	0 09	0 12								
			Rio.....	0 11	0 13	Mace.....	0 00	0 10								
			Plantation Ceylon.....	0 27	0 28	Cloves.....	0 15	0 16								
			Chicory.....	0 06	0 11	Nutmegs.....	0 60	0 90								
			Canadian do.....	0 05	0 06	Jamaica ginger, bl.....	0 20	0 25								
			Sugars:			" unbl.....	0 17	0 18								
			Ex Granulated, bris.....	0 04	0 04	African.....	0 05	0 10								
			Germa gran'd.....	0 03	0 04	Pimento.....	0 07	0 08								
			Ex Ground, in bris.....	0 05	0 00	Pepper, Black.....	0 12	0 13								
			" in bxs.....	0 05	0 00	" White.....	0 20	0 21								
			Powdered, in bris.....	0 04	0 00	Mustard, 4 lb jar, Eng..	0 72	0 75								
			Paris Lump, in bris.....	0 05	0 05	" 1 lb.....	0 23	0 25								
			" half bris.....	0 05	0 05	" 4 lb jars, Cana.....	0 65	0 70								
			" 100-lb bxs.....	0 05	0 05	" 1 lb.....	0 22	0 24								
			" 50-lb bxs.....	0 05	0 05	Rice, large lots, standard lb	3 50	3 75								
			Branded Yellows.....	0 03	0 02	" Patna.....	5 00	5 50								
						" Burma.....	4 00	4 25								
						" Crystal Japan.....	5 00	5 25								
						" Carolina.....	6 75	7 75								
						Taploca, Pearl.....	0 04	0 06								
						" Flake.....	0 03	0 04								
						Gelatine, 1 qt pk.....	1 15	0 00								
						" 1 qt pk.....	1 75	0 00								
						" 2 qt pks.....	2 30	0 00								

boxes) 95c to \$1.00. Valencia raisins off stalk 5 to 5 1/2c. and selections 6 to 6 1/2c. Currants, 5 1/2 to 6c. Dates 5 1/2 to 5 1/2c.

HARDWARE—There is some improvement in trade, with metals somewhat firmer in prices.

HIDES AND SKINS—The hide market is lower, with cured quoted at 8 1/2c. Green 1/2c lower, dealers paying 8c for No. 1, 7c for No. 2, and 6c for No. 3. Calfskins 1c. Sheepskins \$1.15 to \$1.40. Tallow quiet at 3 to 3 1/2c, for rendered.

LIVE STOCK—Receipts of cattle moderate, and prices are sustained. cattle for export steady, with choice qualities 4 to 4 1/2c per lb. Bulls for export 3 to 3 1/2c. Steekers at 3 to 3 1/2c and feeders 3 1/2 to 3 5/8c per lb. Butchers' cattle unchanged, choice selling at 3 1/2c per lb., medium at 3 1/4 to 3 1/2c, and common at 2 1/2c to 3c. Milch cows \$25 to \$40 each according to quality. Sheep steady, with choice ewes 3 3/4 to 3 5/8c per lb and bucks 2 3/4 to 3c. Lambs firm at 5 1/2 to 5 1/2c per lb. Hogs steady at \$4.87 1/2 for the best selections 4 1/2c for light, and 4 1/2c for heavy. Sows 3 1/2 to 3 1/2c, and stags 2 to 2 1/2c.

PROVISIONS—Trade is fair and prices unchanged Mess pork is quoted at \$15.50 to \$10.00, short cut at \$16 to \$16.50, and shoulder mess \$13.50 to \$14. Bacon, long clear, 8 to 8 1/2c and rolls 8 1/2 to 9c. Hams smoked 10 1/2 to 12c. Lard 7 1/2 to 8c according to package. Dried apples 4 1/2 to 5 1/2c per lb. and evaporated 9 to 9 1/2c per lb. Potatoes 58 to 60c per bag in car lots. Beans 75 to 85c per bushel.

WOOL—There is a fair business in foreign wools at steady prices. Pulled supers are quoted at 20 to 2 1/2c, and extras at 22 to 23c.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning. Minimum amount of space with maximum power as embodied in the

OXFORD

HOT WATER

HEATER.



After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH 24, 1898

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Oil Chain—		28 gauge		No. 2 B. A. Sole	
CUT NAIL SCHEDULE.		5-16.....	0 00 5 00	Lead: Pig, per 100 lbs.:	0 00 0 00	No. 3 B. A. Spanish Sole	0 22 0 22
Base Price, per Keg.....	1 85 0 00	3/8.....	3 50 0 00	Sheet.....	3 75 3 90	Buffalo Sole, No. 1.....	0 19 0 21
Extras—Over and above 80d.		1/2.....	3 25 0 00	Shot, per 100 lbs.....	4 00 4 25	" " No. 2.....	0 22 0 22
4d, 10d, 60d and 70d Nails.		3/4.....	3 15 0 00	less 12 1/2 p.c.	6 00 6 50	" " No. 1.....	0 19 0 21
Cut and Fence Nails—		1.....	3 00 0 00	less 2 1/2 p.c.	7 00 0 00	Slaughter, No. 1.....	0 23 0 28
16 and 2 1/2 Hot Cut per 100 lbs	0 65 0 00	Galvanized Iron:		less 5 1/2 p.c.	5 00 5 25	light medium & heavy..	0 27 0 27
10 and 12 1/2 " " " "	0 14 0 00	Morewoods Lion, No. 23.	5 00 5 10	less 2 1/2 p.c.	4 75 5 00	" " No. 2.....	0 24 0 24
5 and 9 1/2 " " " "	0 15 0 00	Queen's Head, } gauge 28	4 00 4 25	Zinc: Sheet.....	12 00 15 30	Harness.....	0 26 0 27
6 and 7 1/2 " " " "	0 31 0 00	or equal.....		" Spelter per 100 lbs	0 00 1 00	Upper, heavy.....	0 34 0 36
4 and 5 1/2 " " " "	0 47 0 00	Common.....		Scrap Iron—		Upper, light.....	0 33 0 35
3d " " " "	0 65 0 00	Pig Iron: Siemens No. 1..	00 00 00 00	Machinery scrap.....	12 00 15 30	Grained Upper.....	0 33 0 37
2d " " " "	0 85 0 00	Summeries.....	00 00 18 00	Wrot Iron.....	0 00 1 00	Scotch Grain.....	0 34 0 35
Cut spikes 10c, per Keg ad-	1 00 0 00	Gartanerie.....	00 00 00 00	Wires:		Kip Skins, French.....	0 32 0 35
vance.		Carnbroe.....	16 50 17 00	Bright and Annealed		English.....	0 32 0 35
Fine blued nails—		C.I.F.T. Riv. Charcoal Iron	00 00 00 00	No. 6, 7 and 8.....	2 60 0 00	Canada Kip.....	3 60 0 75
2d per 100 lbs.....	1 00 0 00	No. 1 Ferrons.....	18 00 17 00	5c, per 100 lbs. extra		Hemlock Calf.....	0 50 0 70
3d " " " "	1 50 0 00	No. 1 Siemens (Can.).....	16 00 17 00	net for Oiled	3 20 0 00	" Light.....	0 50 0 60
Casting Box, Tobacco Box		Amer. Brands—Northern.	19 00 19 50	Galvd. No 6 to 9 " "		French Calf.....	3 50 0 60
and Flooring Nails—		No. 1 Hamilton.....	18 00 18 50	Trade discount above		Splits, light and medium.	0 23 0 25
20 to 30 1/2 per 100 lbs.....	0 55 0 00	All ex yard Montreal.		35 per cent f.o.b.....		" heavy.....	0 22 0 23
10 to 16 1/2 " " " "	0 60 0 00	Bar Iron, per 100 lbs.		Montreal		" small.....	0 21 0 23
8 and 9d " " " "	0 65 0 00	Schedule Extras adopted		Barbed Wire—	2 00 f.o.b.	Leather Board, Canada..	0 20 0 21
6 and 7d " " " "	0 70 0 00	July 7th.		2 and 4 barbs.....	Montreal.	Enameled Cow, per ft....	0 16 0 18
4 to 6d " " " "	0 95 0 00	Ord. Crown.....	1 45 1 50	Plain Twist 2 and 3 wrs.	Quebec	Pebble Grain.....	0 12 0 13
3d " " " "	1 20 0 00	Best Refined.....	2 25 2 50	Spring Wire per 100, 75c	Ontario.	Glove Grain.....	0 12 0 13
Finishing nails—		Norway.....	3 00 0 00	net extra. Special hay		B. Calf.....	0 00 0 13
3 inch and longer per 100 lbs	0 60 0 00	Sheet Iron 10 to 16 G	2 10 0 00	baling wire per 100, 25c		Brush (Cow) Kid.....	0 12 0 13
2 1/2 and 2 3/4 inch " "	0 65 0 00	" " 18 to 20 G	1 80 0 00	net extra.		Buff.....	0 14 0 15
2 and 2 1/2 " " " "	0 70 0 00	" " 22 to 24 G	2 00 0 00	{ Siseal 7-16 and up	0 17	Russetts, light.....	0 11 0 11
1 1/2 and 1 3/4 " " " "	0 95 0 00	" " 25 G	2 10 0 00	" " 3/8 " " "	0 07 1/2	" heavy.....	0 12 0 15
1 1/4 " " " "	1 20 0 00	" " 28 G	2 15 0 00	" " 1/2 " " "	0 07 1/2	" No. 2.....	0 35 0 40
1 " " " "	1 50 0 00	Boiler plates, iron, 3/8 in.	0 00 1 75	" " 3/4 " " "	0 07 1/2	Saddlers.....	0 28 0 30
Slatting nails—		" " 3-16 in	0 00 2 50	Manilla 7-16 " "	0 07 1/2	Imt. French Calf.....	0 20 0 25
1 1/2 and 1 3/4 inch per 100 lbs..	0 95 0 00	Boiler Heads, steel.....	0 00 0 03 1/2	" " 5-16 " " "	0 09	English Oak.....	8 00 9 00
1 1/4 " " " "	1 20 0 00	Hoops.....	0 00 2 25	" " 3 " " "	0 09 1/2	Rough.....	0 70 0 75
1 " " " "	1 50 0 00	Band Canadian, 1 to 6 in.		" " 3-16 " " "	0 09	Dongola, extra.....	0 38 0 42
Common barrel nails—		30c; over base of ordina-		" " 3/8 " " "	0 09	No. 1.....	0 20 0 22
1 1/2 inch per 100 lbs.....	1 00 0 00	iron, smaller size Extrae		" " 1 " " "	0 09	ordinary.....	0 30 0 32
1 " " " "	1 00 0 00	as adopted July 7th.		" " 3-16 " " "	0 09	Colored Pebbles.....	0 20 0 25
1 " " " "	1 25 0 00	Canada Plates:		Lath yarn.....	0 06 1/2	" Calf.....	0 12 0 20
1 " " " "	1 50 0 00	Good Brands.....	2 10 2 20	Wire Nails.		" " " "	0 13 0 16
1/2 " " " "	1 25 0 00	Full Polished.....	3 00	Base Price.....	1 90	Oils	0 20 0 25
1/4 " " " "	1 50 0 00	Wrot Iron pipe, 1/2 in 1/2 in.	2 05	Carload.....	1 85	Cod Oil.....	0 28 0 35
Clinch nails—		3/8 in.....	2 45	2d extra.....	1 00	S. R. Pale Seal.....	0 45 0 47
3 inch and longer per 100 lbs	0 60 0 00	1/2 in.....	2 90	3d " " " "	0 65	Straw Seal.....	0 37 0 38
2 1/2 and 2 3/4 inch " "	0 65 0 00	3/4 in.....	5 95	4d and 5d " " "	0 40	Cod Liver Oil, Nfld.....	0 75 0 60
2 and 2 1/2 " " " "	0 70 0 00	1 1/4 in.....	6 35	6d and 7d " " "	0 30	" Norwegian	
1 1/2 and 1 3/4 " " " "	0 95 0 00	1 3/4 in.....	9 35	8d and 9d " " "	0 15	Process.....	1 00 1 30
1 1/4 " " " "	1 20 0 00	2 in.....	9 35	10d and 12d " " "	0 10	Castor Oil.....	0 10 0 10
1 " " " "	1 50 0 00	per 100 ft. nett.		10d and 20d " " "	0 05	Castor Oil brls.....	0 09 1/2 0 10
Sharp and flat pressed nails		Steel, cast per lb.....	0 08 0 10	30d to 60d " " "	0 05	Lard Oil, Extra.....	0 55 0 60
3 inch and longer per 100 lbs.	1 35 0 00	" Spring, 100 lbs.....	0 50 0 00	Base		" No. 1.....	0 50 0 55
2 1/2 and 2 3/4 inch " "	1 50 0 00	" Fire.....	1 80 0 00	Hides and Tallow		Linseed, raw.....	0 00 0 48
2 and 2 1/2 " " " "	1 65 0 00	" Sleigh shoe, 100 lbs..	1 65 0 00	Montreal Green Hides		boiled.....	0 00 0 50
1 1/2 and 1 3/4 " " " "	1 85 0 00	" Machinery.....	2 60 0 00	No. 1.....	0 00 0 09 1/2	Olive, pure.....	0 00 0 50
1 1/4 " " " "	2 50 0 00	Tin Plates:		No. 2.....	0 00 0 09 1/2	Extra, qt., per case.	8 00 8 70
1 " " " "	3 00 0 00	10 Gauge.....	2 85 3 00	No. 3.....	0 00 0 07 1/2	Turpentine.....	0 56 0 60
Nails packed in 50 lb. kegs		12 Gauge.....	3 25	Fanners pay \$1 extra for		Imperial Oil Co's. Oils:	
charged 10 cents per 100 lbs.		14 Gauge.....		sorted, cured & inspect d		550 Imperial Cylinder...	0 65 0 75
extra.		16 Gauge.....		Sheepskins.....	1 00 0 00	500 Imperial Engine.....	0 40 0 45
Clinch and Pressed Nails		18 Gauge.....		Clips.....	0 00 0 00	Majestic Cylinder.....	0 75 0 85
only packed in 50 lb. boxes		20 Gauge.....		Lambskins each.....	0 00 0 00	Majestic Engine.....	0 40 0 50
boxes to be charged at sche-		22 and 24 gauge case lots		Calfskins, No. 1.....	10 00 0 00	Premier Engine.....	0 50 0 60
dule prices.		less.....	5 75	No. 2.....	0 08 0 00	Premier Engine.....	0 35 0 45
				City No. 2.....	0 00 1 50	Perfecton Engine & Dyn.	0 30 0 40
				Tallow, cake.....	0 04 0 04	Phenix Machine.....	0 22 0 27
				barrel.....	0 03 1 00		
				Leather			
				No. 1 B. A. Sole.....	0 24 0 25		

Discounts on Nails only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casting, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/4 and 5/16 in. 70 per cent.; 3/4 in. and larger 60 and 10 per cent. Machine bolts 1/4 and 5/16 in. 70 per cent. 1/2 in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oils net.

—A GERMAN firm has received the contract for flag bunting for the Chinese Navy. Enough "colours" it is said has been ordered to deck out the combined fleets of England, France and Italy. The question naturally arises what country has got the order for the ships of such a squadron? But it is perhaps the Chinese way to make provision for the dragon, and hope in Confucius to supply the fleet.

—DRASTIC reforms are to be made in the working economy of the English Salt Union. During last year, prices and quantity sold decreased, whilst cost of maintenance increased. The head office of the Union is to be removed from London to Liverpool where the bulk of the transactions are effected. Another large English concern is also coming in for criticism at the hands of British shareholders, who are disturbed because of the poor showing of business. The United Alkali Co. is asked to give a statement of the transactions at each of the various works owned by the concern, in order to find out which are earning and which are losing money.

—THE Canadian pine lumber trade is very quiet just now in London. Nevertheless, for really good representative stocks a fair demand exists, but until the "bearing" effect of the large volume of inferior kinds distributed at recent auction has worn off sales by private contract will continue to be more than usually limited. Stocks of really good yellow pine are by no means heavy, and of dry best deals the market is actually running bare. There will be no serious additions to the present stock of pine in the docks till the f.o.w. arrivals, says the *Timber Trades*

Journal, but we understand several instalments from Ottawa via Boston are now on their way to London. Spruce values are suffering from a heavy overstock, and the extra pressure of forced sales which continues to still further weaken the market.

—ONTARIO is setting all the other Provinces a good example in regard to road improvements. Provincial Road Inspector Campbell has received intimation that between 30 and 40 municipalities have this year adopted his plan for making the best of the statute labor system of road-making. His method is to appoint a road supervisor for the township, who will be a paid official. The roads are then divided into five-mile districts and a foreman appointed for each. All the roads and road making in the township will be under the direction of the supervisor. The townships are buying machinery, and, altogether, a decided forward step in the direction of good roads is evident.

—THE Valleyfield Council has proposed a by-law regulating the taxes, &c., to be paid by the Montreal Cotton Co. The conditions, however, are considered by the company, to be so unsatisfactory that it decided to stop work on the new spinning mill, which was to cost from \$400,000 to \$500,000, and employ some four hundred hands. Work for the foundations was started and quarry work had been begun, employing about 150 laborers, who will be paid off. The new mill is to be for the production of yarns only, and can be located anywhere. Valleyfield had better think twice before taking a step to stop its development.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY MARCH 24, 1898.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Gout Oil:		Salt.		Porter—		Gin—	
Car Lots Store, (R. p.c. off)	\$ 12 0 13	Liverpool per bag	\$ 45 0 50	Dublin Stout... qts	\$ 40 2 45	De Kayper red cases	\$ 11 80 11 50
American P.W.	0 13 0 14	Canadian, in small bags	2 10 2 00	do do . . . pts	1 57 1 62	do green do	5 50 6 00
do W.W.	0 15 0 16	Canadian, Quarters	0 25 0 50	Spirits Canadian—per gal.		do lids	8 00 8 15
do do	0 16 0 17	factory Filled per bag	1 00 1 25	Alcohol . . . 65 O.P.	4 65 0 00	Irish Whisky—	
do do	0 18 0 19	do Quarters	0 25 0 50	Spirits . . . 50 O.P.	4 25 0 00	Geo Roe & Co. 1 star, qts	9 50 0 00
do do	0 20 0 23	do do	0 25 0 50	do do . . . 25 U.P.	2 25 0 00	do do 3 stars, qts	9 70 10 50
do do	0 12 0 14	Special Dairy, per brl.	0 45 0 50	Club Whisky . . . U.P.	3 60 0 00	John Jamieson & Co.	9 50 11 50
Class.		Spl Cheese Salt p bag 20 lb	1 25 1 50	Corby's IXL Rye, qts	8 00 8 50	Angostura Bitters, per	14 50 15 00
United inches, 30 to 35	0 00 1 40	Turk's Island per bush	0 30 0 35	do do . . . " XTC "	6 00 6 50	case of 2 doz	9 75 10 25
do do	0 00 1 50	Tobacco duty paid.		Rye Whisky	gal. 2.35	Banagher Irish Whisky, qts	4 00 4 25
do do	0 00 3 10	No. 1 Black Chewing, cads	0 50; 0 65	Canadian Wines		do do do per gal	6 75 7 75
do do	0 00 3 30	No. 2 do	0 50 0 65	Golden Blana, qts	6 00 6 10	Watson's Old Irish, qts, p.c.	7 75 8 75
Paints, &c.		Old Cham brl do sol. 8s.	0 72 0 00	Fine Old Port	5 00 1 25	do do do per cs.	
Lead pure 50 to 100 lb. kgs.	0 00 5 37	Navy, Bright Smoking 8s.	0 70 0 71	Ningara "	5 00 1 25		
do No. 1	0 00 5 00	do do do	0 69 0 00	Burgundy "	4 50 1 00		
do No. 2	0 00 5 00	Derby Plug smk'g sol. 12s.	0 64 0 00	do do "	4 50 1 00		
do No. 3	0 00 4 25	do do do 7s.	0 64 0 00	Dry Concord "	4 50 1 00		
White Lead, dry	4 75 5 00	do do do 8s.	0 64 0 00				
Red Lead	4 25 4 37	Myrtle Navy Plug Smk'g sol	0 74 0 00	Ports—			
Venetian Red Eng'g	1 50 1 75	Old Cham Plug Smk'g sol 4s	0 51 0 00	Tarragona	1 10 1 50		
Yel. Ochre, French	1 25 3 00	do do do 4s	0 51 0 00	Sandeman	2 00 6 00		
Whiting, ordinary	0 40 0 55	do do do 4s	0 51 0 00	Wacter & May Ports gal.	2 10 6 50		
do do	0 60 0 70	do do do 4s	0 51 0 00	Sherries—Poa rtin	2 00 5 50		
do do	0 85 1 00	do do do 4s	0 51 0 00	Wisdom & Warter's Sher-	2 00 6 50		
English Cement, cask	2 10 2 25	do do do 4s	0 51 0 00	ries . . . per gal.			
Belgian Cement	1 95 2 05	do do do 4s	0 51 0 00				
Fire Bricks per 1000	19 00 22 00	Myrtle do do 4s	0 84 0 00	Clarets—			
Fire Clay	1 50 1 75	Can. Chewing	0 46 0 47	St. Juliens	2 50 2 65		
Roofs	2 75 4 50	do do do	0 49 0 50	Barton & Gneatter	4 00 25 00		
Glue—		do do do	0 00 1 00	Nat. Johnson & Sons	4 00 25 00		
Domestic Broken Sheet	0 11 0 14	Gerth's Smk'g Tobac. per lb.	0 00 1 00	J. Calvet & Co	4 50 40 00		
French Casks	0 10 0 12	W. D. & H. O. Wills Tobacco	0 00 0 50	Chateaugues—			
do do	0 00 0 13	West Ward H. O. Wills	0 00 0 50	Pomery, Fils & Co	25 00 30 00		
American White, brls.	0 15 0 20	Meridian (Cavendish) 1/2 lb.	0 00 0 75	G. H. Mum	28 00 30 00		
Coopers' Glue	0 18 0 24	tins	0 00 0 75	Ferrier, Jouet & Co.	28 00 30 00		
Golden Ochre	0 04 0 04	Wool.		Brandies—Hennessy .gal.	7 00 8 50		
Brunswick Green	0 04 0 10	Piece comb. ord.	0 00 0 00	1 Star	12 75 14 00		
French Imperial Green	0 11 0 15	do clothing	0 00 0 00	Scotch Whiskies—			
Vermillionette	0 12 0 40	do Combing	0 21 0 22	Dewars Scotch extra spec.	9 25 10 00		
Guinn's Quacktailer	0 75 0 90	Pulled	0 23 0 24	Spl. Liqueur	2 25 13 00		
No. 1 Furnace Varnish, pr-gl	0 60 0 65	Brushed	0 00 0 00	Jas Watson & Co. Dundee	9 75 10 25		
Extra do do	0 75 1 00	North West	0 23 0 25	3 star Glenlivet, per cask.	8 75 9 25		
Brown Japan	0 55 1 20	B. A. Scoured	0 17 0 18	do do do	4 30 6 00		
Black Japan	0 60 1 00	Natal	0 15 0 16	Old Glenlivet . . . per gal	6 75 7 25		
Orange Shell, No. 1	1 80 2 20	Capre	0 17 0 21	Watson's Old Scotch qt. cs	7 75 8 75		
do do	2 00 2 00	Australian greasy	0 31 0 32	do do do			
White do	2 25 2 40	scoured					
Putty Bulk per cask	1 65 0 60	Wines, Liquors, &c.					
Paris green in drum 1 bush	0 15 0 16	Alc—English	2 50 2 55				
		do	1 62 1 67				

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried).
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.
 Special Brand, the finest which can be made, SYRUPS of all grades in brls. and half brls.
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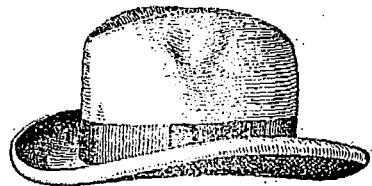
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Journal of Commerce



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 BELLEVILLE, Huffman House, Huffman & Co. (late Kyle)

LAKE. NAME. PROP. OR MGR.
 BRANTFORD, Belmont, F. Westbrook
 DUNDAS, The Elgin, C. Lowell
 GALT, The Queen's, Provincial, Nell McCarnel
 GANANOQUE, The Royal, Hood Bros
 HAMILTON, do
 do St. Nicholas, McLean & Smyth
 INGERSOLL, Atlantic House, C. H. Kennedy
 LINDSAY, Benson House, E. Benson
 LONDON, The Tecumseh, C. W. Davie
 do Grigg House, E. Horaman
 MARKHAM, Tremont House, Jas. E. Pitts
 NAPANEE, Paley House, E. A. Douglas
 OTTAWA, The Russell, Kenly & St. Jacques
 PARIS, Arlington Hotel, John Ealand
 PETERBORO, The Oriental, Graham Bros.
 SARNIA, The Belchamber, John Buckley
 STOUPPVILLE, Queen's Hotel, J. G. Martin
 TORONTO, The Queen's, McGaw & Winnett
 Toronto, Gilbert House, T. H. Bleacker
 Uxbridge, Mansion House, Thos. Bennett
 WINDSOR, The Crawford, Cooney & Son
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 do The Windsor Hotel, W. S. Weldon
 do The Palmers, A. Arch. Welsh
 QUEBEC, Chateau Frontenac,

NOVA SCOTIA.

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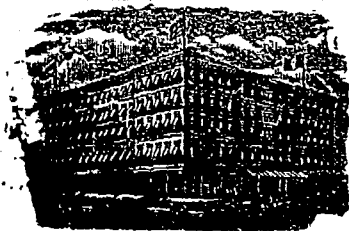
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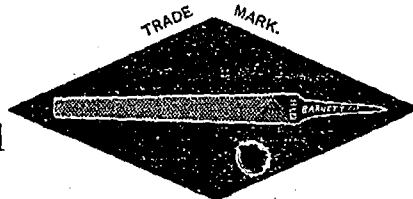
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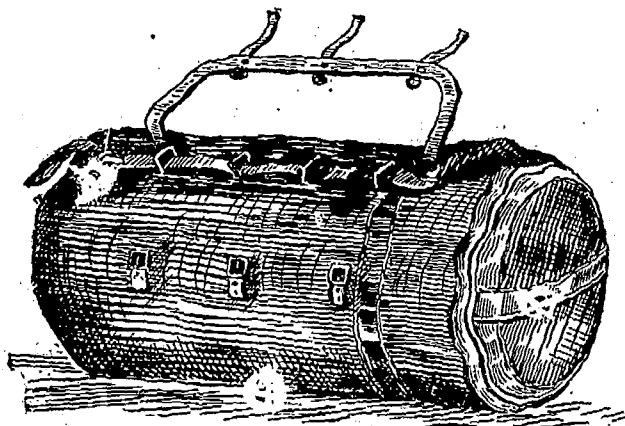
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SECURITIES.		London Mar. 10.
British Columbia, 1877 5 p.c.	117	122
1887, 4 1/4 per cent ...	110	113
Canada, 4 per cent. loan, 1860	107	109
3 per cent. loan, 1888	102	104
Debs. 1884, 3 1/2 per cent.	103	106
Railway and other Stocks.		Mar. 3.
Quebec Province, 5 p.c., 1874	105	112
1878, 5 p.c.	108	112
1880, 4 1/4 p.c.	103	106
1883, 5 p.c.	114	116
Atlantic & Nth. Western 5 p.c. Guar	125	127
1st M. Bds	12 1/2	14
Buffalo & Lake Huron £10 shr.	140	143
do 5 1/4 p.c. 1st mort.	140	143
do 2nd mort	140	143
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	104	106
Canadian Pacific \$100	85	85 1/2
Grand Trunk, Georgian Bay, &c.	103	105
1st M.	103	105
Grand Trunk of Canada Ord. stock.	7 1/2	7 1/2
2nd equip. mtg. bds. 5 p.c.	130	133
1st pref. stock. 5 p.c.	62 1/2	63
2nd pref. stock.	42 1/2	42 1/2
3rd pref. stock.	20 1/2	20 1/2
5 p.c. perp. deb. stock.	135	138
4 p.c. perp. deb. stock.	101	103
Great Western Shares, 5 p.c.	125	129
Hamilton & N.W., 6 p.c.	100	102
M. of Canada Stg. 1st Mort. 5 p.c.	107	109
Montreal & Champlain 5 p.c. 1st mtg. bds	103	105
Montreal & Sorel, 1st mtg., 6 p.c.	102	105
N. of Canada, 1st mtg., 5 p.c.	100	100
Northern Extension, 5 p.c. pref.	89	91
Quebec Central, 5 p.c. 1st Inc. Bds.	112	114
T. G. & B. 4 p.c. bonds, 1st mort.	110	112
Well., Grey & Bruce, 7 p.c. bds.	110	112
1st Mort	112	114
St. Law. & Ott. 6 p.c. Bds., 4 p.c.	112	114
MUNICIPAL LOANS.		
City of London (Ont) 1st pref 5 p.c.	100	100
City of Montreal stg. 5 p.c. 1874 ..	103	105
City of Ottawa, 4 1/4 p.c. stg.	111	113
redeem 1873	110	112
redeem 1875	114	117
City of Quebec, p.c. redeem 1875 ..	111	113
redeem 1878	115	117
City of Toronto, 5 p.c.	103	102
6 p.c. stg. con. deb. 1874	100	100
5 p.c. gen. con. deb. 1879	117	119
4 p.c. stg. bonds, 1921-23	106	108
City of Winnipeg deb., 1884, 5 p.c.	118	120
Deb. scrip, 1883, 5 p.c.	117	119
MISCELLANEOUS COMPANIES.		
Canada Company	25	27
Canada North-West Land Co.	52	52
Hudson Bay	20 1/2	20 1/2

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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Mar. 12, 1898

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	127½
Canada Life.....	2,500	5-6mos.	400	50	67½
Confederation Life.....	5,000	7¼ 6mos.	100	10	4
Western Assurance.....	25,000	5-6mos.	40	20	166½
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, Mar. 12, 1898 Market value p. p'd up sh.

Atlas.....	24,000	24 p. s.	50	6	£81½	£22½
British and Foreign Marine.....	67,000	25	20	4	24	5
Caledonian.....	21,500	24	25	6	£24--0	£200
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	48	4
Edinburgh Life.....	5,000	19s	100	20	55-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	11½	2½
Guardian Fire and Life.....	200,000	8½	10	5	11½	11½
Imperial Fire.....	60,000	20 p. s.	20	5	29½	8½
Lancashire Fire.....	136,493	5	20	2	4½	5½
Life Association of Scotland.....	10,000	18½	40	8½	34-0-0	64
London Assurance Corporation.....	35,562	20	25	12½	£63	6½
London & Lancashire Life.....	10,000	10	10	2	4½	5½
Liv. & Lon. & Globe Fire and Life.....	£91,772	5s	St.	2	54	5
National of Ireland.....	40,000	£25	2½ p.c.	£2½	48-6	00
Northern Fire and Life.....	30,000	*2½	100	10	£1	£3
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6½	42½	43½
Phoenix Fire.....	53,778	5	50	5	£43½	£44½
Queen Fire and Life.....	200,000	30	10	1	7 1-10	6 13-10
Royal Insurance Fire and Life.....	125,234	58½	20	3	55	6
Scottish Imperial Life.....	50,000	10½ d	10	1	2 5-0	....
Scottish Provincial Fire and Life.....	20,000	15	50	3

* Excluding periodical cash bonuses.

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Capital and Assets - - - - \$1,226,415.81
 Premium Income, 1896 - - - 312,398.00
 Dividends to Policyholders, 1896 - 42,756.00

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 Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
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Cash Income..... \$ 699,550.49
 Net Surplus 427,121.33
 Assets 2,773,177.32
 Insurance in Force..... 18,945,375.00

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INCORPORATED 1875.

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 Deposited with Dom. Govt..... 50,078 78
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HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital. \$750,000.00
 Total Assets, over \$1,464,654.84
 Losses Paid since organization, . . . \$14,094,183.94

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INSURANCE COMPANY,

JOHN A. McCALL, President.
January 1st, 1898.

Total Assets.....	\$303,694,441
Surplus Reserved Fund....	\$16,195,926
Net Surplus, after setting aside the above.....	17,176,105
Total.....	33,872,031
Paid for Insurance in Force.....	877,020,925
Gains in Insurance in Force during 1897	50,201,277

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HALIFAX BRANCH,
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R. HOPE ATKINSON,
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Established 1857.
The Jas. Robertson Co., Ltd.
Metal Merchants and Man'rs.,
Cor. William, Ann & Duhoussie Sts., MONTREAL.
Pig Sheet, Pipe Shot Bar, Red and White Lead
ground in oil, Oils, Varnishes and Colors, etc.
Sanitary Ware, general assortment of Plumbers',
Steamfitters' and Tinsmiths' supplies.
Man'rs of all kinds of SAWS, Gang, Mill
and Circular, Crosscut and other Saws.

Established 1809.

North British & Mercantile
Insurance Company.

Total Funds, Dec. 1896, ..	\$87,214,580.00
Canadian Investments, ..	6,466,460.00

Directors:
Henri Barbeau, Esq. W. W. Ogilvie, Esq.
Archie Macnider, Esq.
Thos. Davidson, *Managing-Director.*

This Company's investments in Canada greatly exceed those of other fire Companies.

C. Ross Robertson & Sons, Gen'l. Agts.
11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.
Established - 1794.
Cash Assets, - \$10,004,697.55.

Authorized Capital, ..	\$3,000,000.00
Capital Subscribed & Paid-up, ..	1,230,030.00
Deposited with Receiver General in Canada, ..	110,934
Annual Income, ..	7,000,000.00
Surplus beyond liabilities and Capital Stock, ..	3,264,392.15

Geo. L. Chase, President.
P. C. Royce, Sec'y. *Thos. Turnbull, Asst. Sec'y.*
Chas. E. Chase, Asst. Sec'y.

C. Ross Robertson & Sons, Agents
11 Hospital Street, MONTREAL.

CONFEDERATION
LIFE ASSOCIATION,

Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.

Cash Values,
Paid up Policies,
Extended Insurance.

GUARANTEED IN THE POLICY

Montreal Office:
207 ST. JAMES ST.
H. J. JOHNSTON,
Manager, P.Q.

The Royal-Victoria LIFE Insurance Co.

President, **JAMES CRATHERN.** Head Office: MONTREAL. Medical Director, **T. G. RODDICK, M.D.**
General Manager, **DAVID BURKE, A.I.A., F.S.S.** Vice-Presidents, **HON. SIR J. A. CHAPLEAU. ANDREW F. GAULT.** Treasurer & Acting Secretary, **C. J. HODGSON.**

Full deposit in Government Securities for the protection of policy-holders made with the Government of Canada. For agencies or information as to Life Insurance apply to **DAVID BURKE, General Manager, MONTREAL.**

BOVRIL, LIMITED.

Besides the now celebrated Bovril, this Company prepares numerous other classes of condensed foods, including:
The Bacon Ration The Army Ration Johnston's Fluid Beef Soup Nodules
Lime Juice Nodules Bovril in Tins Desiccated and Dried Potatoes and other Vegetables
all of which are put up in compact form and in the smallest possible bulk, so as to suit

Explorers, Mining Prospectors, Surveyors, and all parties travelling and carrying food supplies.
Every Retail Grocer should handle our goods, and
Every Druggist, Hotel Keeper and Restaurateur should sell our Bovril as a beverage on their premises.
It requires no trouble in preparation, and is profitable to handle.

30 FARRINGTON ST., LONDON, ENGLAND, and 27 ST. PETER ST., MONTREAL, CANADA.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over ..	\$2,320,000.00
Income for Year ending 31st December, 1896, over ..	2,300,000.00

Head Office. - Toronto, Ont.
Hon: **Geo. Cox, Presi.** **J. J. KENNY** Vice-Presi. & Man-Dir.
C. C. FOSTER, Secretary.

J. H. ROUTH & Son, Managers Montreal Branch,
190 ST. JAMES STREET.

THE IMPERIAL
INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, ..	\$6,000,000
PAID-UP CAPITAL, ..	1,500,000
TOTAL INVESTED FUNDS OVER ..	8,000,000

Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.

THE LONDON

Guarantee and Accident Com'y, Limited

Of London, England.

Deposit at Ottawa ..	\$73,000.00
Funds exceed ..	\$1,500,000.00

SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.

Canada Branch, TORONTO.
Montreal Chief Office, 180 St. James St.
A. I. HUBBARD, Manager for Canada