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FINANCE AND INSURANCE REVIEW.

Vol. 2.—No. 24.

MONTREAL, FRIDAY, JULY 28, 1876.

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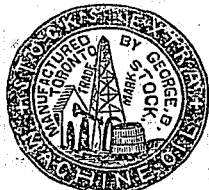
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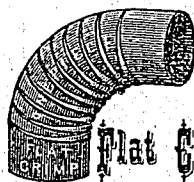
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Pig Iron, Galvanized & Black Sheet
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Teas, Coffees, Spices, Fruits, Sugars,
Grocery Staples.**PROVISIONS AND PRODUCE,**

FISH AND OILS,

*Coal, Iron, Tin, Salt, &c.***Mercantile Summary.**— Our correspondents must indulge us for
another week.— It is reported that the dry goods firm of
C. T. Cote & Co., Quebec, have arranged a
compromise; the particulars are not yet fully
known.— Yesterday 14 shares of Montreal Manu-
facturing Company's stock were sold at sheriff's
sale to satisfy a debt of thirty odd dollars due
by Mr. Charles Clark, of Cobourg, one of the
organizers of the concern. The stock was
bought in for enough to cover the debt.— Messrs. Gauthier, Vigneau & Co., saw mill
and sash factory proprietors, Sorel; a hitherto
strong concern, had all their means wiped out
by fire last week and have since assigned. Their
loss amounts to between \$35,000 and \$40,000,
and they had only \$5,000 insurance; they are
left with assets of \$4,000 to \$5,000 to pay liabili-
ties of \$20,000 to \$25,000.— At a meeting of the creditors of the Du-
fresne-McGarity estate held Wednesday last
the report of the accountant of the estate was
received. A motion to accept the offer of
composition as made by Mr. Dufresne to his
creditors of thirty-seven and a half cents in the
dollar, secured and payable in six, twelve, and
eighteen months, without interest was carried.An amendment to wind up the estate was
put to the meeting, and lost; six for, and seven-
teen against.— English advices dated 24th July say: The
prospects of a good crop now seem certain of
fulfilment. The hay has been gathered in ex-
cellent condition, though not quite as plentiful
as it would have been with a more favourable
spring. The root crops are now suffering for rain.
French and German wheat crops are satisfactory,
both in quality and quantity. The local trade
exhibits continued depression. Wheat has de-
clined one shilling per quarter, and will prob-
ably go lower. Floating cargoes have shared
the general depression, and have declined 1s.
to 1s. 6d.; but the number of offerings has
been steadily reduced. Current low rates must
check shipments.

Leading Wholesale Trade of Montreal.

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16 ST. JOHN STREET,

OFFER FOR SALE

American Boiler Iron & Tubes

WROUGHT STEAM PIPE & FITTINGS,

CAST IRON WATER AND GAS PIPE,
RUBBER-COATED TUBING.

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Marine, Stationary and Portable Steam Engines,
Donkey Engines and Pumps, Boilers and Rollers,
Works, Mill and Mining Machinery, Shafting, Gear-
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Sole maker in the Dominion of

Blake's Patent Stone and Ore Breaker,
with Patented Improvements.

AGENT FOR PROVINCE OF QUEBEC OF

WATERS' PERFECT ENGINE GOVERNOR.

— We have again to refer to the criminal conduct of certain gossip-mongers in bandying about the names of respectable houses as being in a precarious position. For several days this week, rumour totally without foundation were being circulated, which seriously implicated the standing of two of our staunchest houses in the dry goods line; enquiry at the proper source at once stamped such reports as false; and we only hope that some steps may be taken to appropriately punish the parties, whoever they may be, who originated the damaging rumours.

— The Customs receipts, which forms the largest item in the revenue of Canada, from 1868 to 1876 inclusive, were as follows:

Year ending 30th June	Customs revenue
1868	\$8,578,380
1869	8,272,879
1870	9,334,212
1871	11,841,104
1872	12,787,982
1873	12,954,164
1874	14,325,192
1875	15,351,011
1876	12,431,967

— The following table shows the revenue and expenditure of Canada, on consolidated fund account, for each fiscal year since Confederation:

Year ending June 30th.	Revenue.	Expenditure.
1868	\$13,687,928	\$13,186,092
1869	14,379,174	14,038,084
1870	15,512,225	14,345,509
1871	19,335,560	15,023,081
1872	20,714,813	17,589,468
1873	20,813,469	19,174,047
1874	24,205,092	23,316,316
1875	24,648,115	23,713,071
1876	21,608,368	20,615,572

Leading Wholesale Trade of Montreal.

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517, 519, 521 & 523 ST. PAUL ST., MONTREAL

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HATS, CAPS,

AND

FURS,

BUFFALO ROBES,

&c., &c., &c.

Large Stock of everything in our line.

Prices Low. Terms Liberal.

— The remarks of the poet about "the best laid schemes of mice and men" are strikingly illustrated in the case of the absconding Mellor. Though he had apparently taken every possible precaution to ensure a successful *copy*, still the results must be most mortifying, and his present frame of mind anything but pleasant. The first check to his schemes was received at Plattsburgh, where owing to his stylish mode of travelling and telegrams despatched from here to the customs authorities, he was detained upon the charge of attempting to smuggle jewelry, &c., into the United States. Following close upon this comes the attachment of valuables in the possession of his accomplice, Berger, and on Wednesday the finding of \$15,000 worth of melted down jewelry, besides precious stones, secreted in the cellar of his late residence, so that upon the whole, Mr. M. will be fortunate in getting away with a comparatively empty pocket. Truly the way of the transgressor is hard.

— Messrs. W. L. Kimmond & Co., manufacturers of files, railway springs, &c., who got an extension of eighteen months a year ago, have been served with a writ of attachment. This action has been taken, it is understood, at their own desire, as owing to the failure of a Railway Company to protect its notes given for 1,000 tons of rails supplied last year, Messrs. Kimmond & Co. found themselves unable to meet extension payments coming due, and being uncertain as to how the above transaction, which involves a large amount, would result, they deemed it best to stop and let creditors know their exact position. At an informal meeting held Wednesday morning, all the creditors present signed a paper allowing the business to be continued under the supervision of inspectors, and nothing definite will be done until the regular meeting a fortnight hence. It must be very

Leading Wholesale Trade of Montreal

Spring Trade, 1876.

OGILVY & CO.,

IMPORTERS OF

DRY GOODS

CORNER OF

St. Peter and St. Paul Streets,

MONTREAL.

gratifying to Messrs. Kimmond & Co. to know that they possess the confidence of their creditors, who all speak favorably of their efforts to fulfil their engagements.

— The crops are exceedingly promising in this part of the country. Hay will be excellent. Oats and similar products look very well. Potatoes, turnips and all root crops will be far above average, if no misfortune happens them. The occasional showers and the bright sunshine produces so marked an effect that in one week the whole face of nature is so thoroughly changed, and the crops so far advanced, that the most careless observer cannot fail to be struck by it. Fishing has not been at all a success so far this season. The reports from the codfish and mackerel catchers are of a discouraging nature. Unless there is a change shortly, our fishermen will lose a large amount of money that has been invested in outfits. Messrs. Fuller have taken the first catch of hake for the season on Tuesday last. Schooner *Modena*, Nickerson, Hampton, Mc., has been lying at Fortune harbor for the past two weeks, with a heavy fish trap set, mackerel seine and boat, six dories and trawls, and has not as yet taken a fish.—*St John Telegraph.*

— By special despatch from Barrie, Ontario, via Dominion line, we learn that about 2.30 o'clock yesterday morning a fire broke out in the stables at rear of what was once the American Hotel, on Bayfield street. The alarm was promptly given and the fire engine quickly on the spot, but owing to the highly combustible nature of the buildings around, the flames obtained such headway that to check their progress was impossible; there was no wind at the time yet the fire quickly spread east and south—the first named direction reaching to John street, and enveloping the dwelling house of Mr. E. Graver, the cabinet shop and sheds of Mr. Wm. Moore. Ball's planning factory was in imminent danger, the large quantity of lumber about it rendering its salvation apparently impossible, but realizing the serious consequences, were the fire to have full sweep at this point the fire brigade turned their attention in this direction, and the danger was averted. Southward the flames spread, enveloping in succession Lennox's grocery store, Raymond & Thompson's saddlery shop, Buck's tin shop, Moore's shoe-

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MORLAND, WATSON & CO.

WHOLESALE

IRON AND HARDWARE

Merchants & Manufacturers,

Saws, Axes, and Edge Tools,

SPADES and SHOVELS, LOWMAN'S PATENT,

Cut Nails, Horse Nails, Horse Shoes, Tacks, Paints, Lead Pipe, Shot, Leather and Rubber Belting, Dawson's Planes, Oils, Glass and Putty, and all descriptions of

SHELF AND HEAVY HARDWARE,

Montreal Saw Works.

Montreal Axe Works.

CHAMBLY SHOVEL WORKS,

**385 & 387 ST. PAUL ST.
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DENOON, DRAKE & DODS,
OIL AND COLOUR MERCHANTS.

AGENTS FOR A. Fourcault, Frison & Co., Belgium Manufacturers of Belgian Sheet Glass.

" " Pitet Aimé & Fils, Paris, Manufacturers of Brushes.

" " Winsor & Newton, London, Manufacturers of Artists' Materials, Tube Colours, &c.

" " Joseph Lane & Son, Birmingham, Manufacturers of Gold Leaf and Varnishes.

A complete assortment of the above celebrated Goods always on hand. Quotations from Stock or to Import on application

37, 39 and 41 Recollet Street,

MONTREAL

maker shop, Lawrence's bakery, McDonald's barber shop and the Wellington Hotel; westward the fire continued to advance till the hotel and stables adjoining Ford's auction rooms, an unoccupied store, Mrs. Winning's shop, and Pullan's gunsmith shop and a tinsmith store, at which place it was finally got under control about 5 o'clock, after having nearly swept the centre block. The following may be taken as a tolerably full and accurate account of the various losses, which will probably foot up 20,000 dollars: brick building owned by N. King, loss \$3,000, insurance 2,000, occupied by N. Hughes who loses considerable stock and a horse, no insurance; J. Lennox's brick building, loss not estimated, insurance on building 2,000, on stock \$1200; Hind's frame building, loss is covered by insurance of \$300, occupied by Raymond & Thompson whose loss is covered by insurance of \$600; Mrs. Costen's 3 frame shops, loss \$900, insurance \$900, occupied by G. C. Beck whose loss is covered by an insurance of \$1,000; John Moore and A. Lawrence, neither of whom are insured; hotel and frame shop owned by Amos Campbell, loss 4,000; insurance 3,000, occupied by J. Summerset and Geo. McDonald, whose losses are respectively, \$2,500, insurance \$2,200, and \$100 no insurance; four shops owned by John Pullan, occupied by himself Geo. Ford and Mrs. Winning, Pullan's insurance on stock, \$700, on building none, the other two suffer slightly; W. H. Craddock loses by removal of goods covered by insurance of 1,000, W. H. Freeman similar damage also insured, E. Graver dwelling destroyed, loss 1,200 no insurances occupied by Dr.

Leading Wholesale Trade of Montreal.

JOHN McARTHUR & SON,

Importers of and Dealers in

WHITE LEAD AND COLOURS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and Stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street,

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J. BARSALOU & CO.

Be it to call the attention of their numerous friends and the public generally, to the fact that they have completed the

EXTENSIVE SOAP FACTORY,

and are now prepared to furnish the Trade with all classes of Soap, from the common Bar to the finest Laundry.

All orders punctually attended to, and best of satisfaction guaranteed.

J. BARSALOU & CO.

SOAP MANUFACTURERS,

Corner St. Catherine and Durham Sts.

McKinnon who is fully insured. J. Calverwell also loses some furniture stored on the premises. The exertions of the fire brigade are deservedly worthy of praise. — The Maritime Bank of the Dominion of Canada with headquarters in St. John, New Brunswick, is determined to die hard, if it must at all. A moiety of the shareholders are inclined to accept the recent proposal of the Bank of Montreal to purchase the stock. Negotiations had been going on with this view for some time, and everything seemed favorable, when all at once the eastern shareholders insisted on getting par for their stock. These great expectations could not be fulfilled, the Bank of Montreal not being likely to pay par for stock which was recently quoted as low as 73, although we have heard of one sale at 83. Anybody who will consult the statement of this bank, published monthly in this journal, may see that to attempt to keep it alive is worse than useless. The paid up capital is \$490,904, the total liabilities are \$273,269, and the total assets are \$778,471, leaving a surplus of \$14,298; in this estimate however must be considered \$14,699 of overdue notes. The small amount of business done by the Maritime is seen in the amount of notes held under discount which is out of all proportion to the amount paid up, being only \$362,361 in May, the last returns available. It were much better for the shareholders to put their capital where it will be more productive even if obliged to make a temporary sacrifice. The two parties into which the shareholders are divided have been flying circulars against each others for some weeks, and there is some

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(LATE FOULDS & HODGSON,)

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SMALL WARES.	DRY GOODS.	FANCY GOODS, TOYS, &c.
Spools	Prints	Albums
Best Laces	Cottons	Balls
Soaps	Lustrous	Belts
N. callis	Diucks	Brooches
Flus	Bells	Brush
Hooks and Eyes	Fetts	Card Cases
Tapes	Shirtings	Card Board Text
Buttons	Sheetings	Chairs
Bumers	Shawls	Combs
Embroidery Cotton	Licking	Cumertinas
Pilostello	Tweeds	Crosses
Carpet Binding	Towels	Decks
Fish Lines	Umbrellas	Dolls
Chalk Lines	Velvetoms	Drums
Manile Cord	Wineey	Ear-Rings
American Laco	Ginghams	Envelopes
Best Buttons	Ribbons	Fans
Buttons	Silks	Feather Duster
Arm Elastics	Gloves	Flags
Bricks	Canton Flannel	Foot Balls
Bones	Cloths	Jewellery
Buckles	Waterproof Tweek	Jaws Harps
Cable Cord	Colebours	Knives
Carpet Binding	Grape	Lockets
Crotchot Cotton	Curtains	Marbles
Crotchot Hooks	Dress Goods	Masks
Hair Pins	Corsets	Mirrors
Hair Oils	Collars	Neck Ties
Hoop	Combs Wlok	Note Paper
Ink	Engluzes	Box Papereries
Knitting Cotton	Handkerchiefs	Parton Wares
Knitsey Pins	Hosiery	Pain Boxes
Knitting Pins	Holland	Perfumery
Penis	Hosiery	Pictare Frames
Penicils	Jewels	Plates
Pencil Cases	Knitting Cotton	Playing Cards
Purses	Rollod Linings	Razors
Ribbon Wiro	Mellons	Rings
Silk Twel	Moleskins	Satchels
Shoes	Moslines	Slipper Patterns
Stay Binding	Oil Cloth	Skipring Ropes
Tarting Shirts	Pillow Cotton	Spectacles
Thread	Parasols	Spoons
Thread Linen	Russell Cords	Tops
Twina	Cotton Yarn	Vases
Wicks	Garpet Warp	Wollas
Whitewono	Wadding	Work Boxes

And a large variety of other Goods.

A ALL NEXT WEEK

We sell

GOOD FIFTY YARD MACHINE SILK,

at 26c. per dozen,

and

100 YARDS at 53c.

S. CARSLY,

MONTREAL,

LONDON,

Canada.

England.

probability that the result of the meeting call d to be held in St John on the 30th August, (six weeks notice having to be given), will result favorably for the shareholders who are disposed to selling out to the Bank of Montreal, the majority of which are resident in this city, in Quebec and Toronto. The Maritime Bank appears to have outlived its usefulness, and it is problematic even with the realization of the call upon shareholders, if it could be profitably employed. Circumstances have changed since its inauguration, and the worthy president must have foreseen the present state of affairs when he attempted his negotiations last winter, while in Ottawa, looking to the abrogation of the double liability clause. The directors can now retire with honour to themselves, and at a trifling loss, and they had better benefit by the opportunity. There is already a plethora of banking institutions, and it were much better for the business of the country if the number were reduced.

Leading Wholesale Trade of Montreal

JOHN OSBORN, SON & CO.,**WINE**

—AND—

Commission Merchants,1, CORN EXCHANGE,
MONTREAL.

Sole Agents in the Dominion for

BISQUIT DUBOUCHÉ & CO., } Cognac,
JULES MUMM & CO., } Brandy,
Reims, Champagne.DRY VERZENAY—EXTRA DRY.
PRIVATE STOCK—IMPERIAL.JOHN HAURIE NEPHEW, Xerez, Sherries.
OSBORN & CO., Oporto, Ports.
"RIP VAN WINKLE," Schiedam, Gin.
T. P. GRIFFIN & CO., London, Export Bottlers
of "BASS'S" AND "ALLSOPP'S ALES, AND
"GUINNESS'S" STOUT.

AND IMPORTERS OF

Fine Old London Dock JAMAICA RUMS and
the leading brands of GINS and BRANDIES.**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, JULY 28, 1876.

FINANCIAL REVIEW.

The decennial depression—it cannot be called a crisis—which has affected the trade of the country for more than a year past has differed from similar preceding visitations not only in magnitude but in its gradual approach, thereby contributing to lessen its generally injurious effects. In this respect, however, it has militated against the substantial trader who has been made to suffer through the desperate efforts of his weaker neighbor to keep himself afloat in the expectation of a change to better times and the encouragement received through the mildness of the attack. This latter class of dealer is, however, being gradually eliminated from the commercial body, and there is no doubt it will be the healthier for the change. Nature itself teaches us wisely in this respect; whoever has noticed a plantation of trees will observe that if too thickly placed, however favorable the soil be, a struggle for existence takes place which is injurious to all, more or less, until some are cut down or killed by the too great competition for the means of life. In the commercial world also, the sooner the thinning out takes place the better for all the rest, as well as for those who thus avoid a miserable struggling existence in a sphere to which they are not adapted. There is plenty of room for all, but there is too little heed given to the application

of the saw, that the farmer should stick to his plough as well as the shoemaker to his last.

Although the times have been dull and wages low, all the necessities of life have been proportionate. A chief difficulty lay in the gradually increasing number of consumers who have been thrown out of employment through the cessation of unremunerative works promoted by the speculative tendency so rife during the decade, as well as by the discontinuance of large and extensive public improvements. Multitudes of those who live by "clerking" have been deprived of their usual means of support; many merchants who have kindly retained many of the employes who served them well through years of prosperity, having been obliged to "double up" and perform during late hours a great part of the duties hitherto done by the clerk or assistant bookkeeper. The tailor, the shoemaker, the hatter and the watchmaker have thus been deprived of a large number of customers. The middle and upper classes—those who employ—suffering from diminished incomes and profits, have curtailed their expenses in other directions to a minimum also, and the loss falls upon the bookseller, the jeweler, the cigar-dealer, and other venders of luxuries the result being a reaction which affects everybody more or less. Smith or Jones will send his family only for two weeks to Portland or Cacouna, instead of the entire season, and clubs it with half a dozen friends in order to visit the Centennial exhibition, and hotelkeepers wear anxious faces at seeing their preparations for a brisk season almost all in vain. The only consuming classes which seem to retain the power of purchasing are the agricultural, and these, not satisfied with doing well, are determined to wipe out whatever separates them from the producers and wholesalers, and instead of paying up what they owe to the country storekeeper, who credited them with his merchandise at a time when they were unable to pay cash for it, they use that cash which rightly does not belong to them in paying for their grange supplies. That the farmers are better off, even than they expected to be, is evidenced by the Bank statements for June. The circulation shows an increase over that for the previous month of \$1,400,000, and though this has been used principally to move the wool product of the country, and, in some degree, butter and cheese, a considerable proportion has been employed in moving the grain and other produce which the farmer, after a good harvest, has often left over in the Spring—the "leavings" of what he retained for his winter supplies.

The increase of \$2,450,000 in public deposits for the month results from the same cause,—strangers have been over-buying and farmers have been paying off some of their store accounts, which find themselves through the wholesale dealer to the banks again. There is an increase in discounts of \$754,000 which may be considered of value as indicating the beginning of an improved condition of business.

The following is the general statement of the chartered banks of Ontario and Quebec, for June, 1876, and the corresponding period of 1875:

	1875. June 30th.	1876. June 30th.
Capital authorized.....	\$62,647,000	\$68,936,666
Capital paid up.....	68,748,000	61,599,758
LIABILITIES.		
Circulation.....	\$18,728,400	\$18,047,160
Government Deposits.....	18,124,000	8,898,600
Public Deposits.....	66,917,900	59,515,960
Due other Banks in Can.....	1,071,000	1,837,979
Due Banks not in Canada.....	3,251,800	3,269,390
Sundries.....	39,000	87,700
Total.....	\$92,182,700	\$91,706,579
ASSETS.		
Specie.....	\$6,004,500	\$6,311,500
Dominion Notes.....	7,795,000	8,097,760
Notes and Cheques of other Banks.....	4,377,000	4,358,816
Due from Banks in Can.....	3,451,900	3,215,170
Due from Banks not in Canada.....	6,332,200	7,858,350
Available Assets.....	\$28,251,200	\$30,471,596
Government Stock.....	\$1,179,900	\$1,162,260
Loans to Government.....	69,000	124,250
Loans on Stocks.....	\$6,800,100	\$7,826,100
Loans to Corporations.....	2,654,400	3,691,020
Discounts.....	122,714,800	114,209,050
Overdue Notes.....	2,756,300	6,938,070
Real Estate and Bank Premises.....	3,367,000	3,871,460
Sundries.....	1,380,800	1,397,270
	\$169,204,000	\$169,242,675

It will be observed there has been a considerable falling off in circulation, although not as great as might have been expected, reaching only the sum of \$660,000. In government deposits there has been a decrease of about \$4,250,000, and in public deposits an increase of \$3,600,000. In available assets there has been an increase of nearly \$2,250,000; in loans to government an increase of over \$50,000; loans on bank stocks an increase of a million, and loans to corporations about the same. The greatest falling off has been in the matter of discounts, showing how tightly the reins were held by the banks during the troubled period, and also evidencing, together with the increase of over two millions in overdue notes, how materially banking business has been affected. This is a lesson which a few among them should take to heart, and take their energies into some other sphere where the ground is not already so thickly planted, where there is more chance for a profitable existence.

The difficulty of the situation, as has been wisely said, lies more in moral than in physical or trade forces: it is the want

of knowledge, and still more of observation and reflection which generates hard times. Loss of means from the visitation of nature, or disorders among customers cannot be avoided; but if the diminution of wealth is met by wise curtailment of speculation, even in its legitimate form, property may shrink in value but the convulsions peculiar to a crisis will not follow. For this action during the year past we must credit our leading bankers, who wisely saw the storm and took timely precaution to trim sail, and modified into a depression what otherwise would have resulted in a crisis. The difference between the intelligent merchant and banker and the unintelligent lies here, in the ability to understand the small signs of the approaching trouble and to grant or curtail loans with prudence and sagacity. With all these advantages, and the prospect of another bounteous harvest, it will be necessary to keep the credit curtailment policy still closely in view, if we are to avoid a relapse into a worse condition than that through which the trade of the country has just been passing.

RECIPROCITY WITH UNITED STATES.

The *New York Herald*, referring to the retaliatory action of our Government respecting the use of the Chambly Canal, says:—It is proverbially better late than never, and though the Canadians have been somewhat slow in retaliating on our people for the petty prosecutions affecting international trade, it is satisfactory to observe that the retaliation is likely to be pretty thorough. Ever since that great statesman, "Bowie-knife" Potter, induced the Government to abrogate the Reciprocity treaty of 1854, so as to force Canada into the Union, our Cabinet has taken special pains to be disagreeable. Canadian vessels have been forbidden the use of the canals of this State, under the pretext that the State authorities were opposed to the concession, and this after the falseness of the pretext had been exposed. We have shown the Canadians that a treaty can be effectually nullified by instituting cumbrous customs regulations, and intrusting their execution to pig-headed officers, and so we cannot complain if in return they worry our barge-owners and importers of lumber.

The *Boston Post* notes the fact that the National Board of Trade has again voted almost unanimously in favour of reciprocal trade with Canada, and offers a series of arguments in support of this policy, among which are the remarkable facts that while the three years preceding the Treaty of '54 show exchanges of \$56,018,710;

the three years preceding its abrogation give a total of \$223,354,933; and that in nine years after abrogation of the treaty the proportion of United States in the share of Canada's foreign commerce had dropped from 52 per cent. to 35 per cent. It continues: In the present depressed state of both our domestic trade and our foreign commerce, it becomes us to look closely into the nature of all our commercial relations and conditions, internal and international; and the exceptional importance of the advantages, which may come to us from intimacy of intercourse and dealing with the Dominion of Canada, should lead to an immediate and thorough examination of the possibilities for promoting this intimacy which lie within our reach and which are waiting for our grasp.

The *New York Bulletin* delivers itself as follows: Our neighbours on the other side of the St. Lawrence sent a delegation of merchants to our National Board of Trade, recently in session in this city, but they appear to have returned home in anything but supreme good humour, if we do not misinterpret the spirit of the following from the latest received *Montreal Journal of Commerce*:—

"The National Board of Trade in the United States has adjourned without any real movement for the interests which prompted its organization. Doubtless the pending political conflict held the hands of many on the question of reciprocal trade, and although we *here* are tired of waiting on the acceptance of our commercial good will, and are even now withdrawing all that our liberality offered, still it is likely that the leading men in politics will appreciate the fact that our courtesy is exhausted and that *finesse* is no fair exchange for frank kindness."

The *Journal* must try and bear with us a little. The freedom of trade, as a broad principle, has to win its way by slow stages and in face of many discouragements, but in the confidence that it will triumph at last its advocates, instead of growing tired of waiting, or betraying a restive temper, must endeavour to cultivate patience and labour the harder for the desired end. That is what the opponents of restrictive legislation are doing in the United States.

TELEGRAPH CABLES TO WRECKING AND FISHING STATIONS IN THE GULF.

The report of the committee on this subject gives valuable and suggestive evidence; the objects sought to be attained are prompt assistance to vessel in distress, a consequent reduction of insurance rates, useful and early information of

points where schools of fish strike in, thus permitting a fishing fleet to avail itself immediately of the news, instead of passing weeks in a fruitless search. To show the importance to commerce of a series of such cables we quote the following figures from the Trade and navigation returns, showing the foreign trade up and down the Gulf:

Vessels	Tonnage	Value	Crews.
4,045	2,738,376	129,184,000	77,927.

Adding to this a rough estimate of the coasting trade from Montreal and Quebec and the fishery craft:

Vessels	Tonnage	Value	Crews.
1,900	323,000	1,007,000	19,500

and the cargoes in the bottoms, coasting and foreign, amounting to about \$77,000,000, we have a total value of \$207,191,000 to be protected and relieved of an extra insurance.

This does not include the craft of the Maritime Provinces which frequent the Gulf and which would increase the amount to \$336,000,000. The charge of these cables would in the first instance fall on the Dominion Government as a necessary provision for the safety of commerce, and it is likely that the local governments would be ready to assist in the construction of land lines or other aids to efficiency for the sake of the fish traffic of their own people. The cost of a complete cable communication between the north and south shores and the Magdalen Islands Bird Rock and Anticosti is estimated at \$400,000 and as the attendance is already to a great extent supplied in the persons of the lighthouse keepers we have a permanent outlay of 1-7 per cent. of a single year's floating value of property to effect reduction of insurance and saving of lives.

THE COMMERCIAL REGISTER.

Messrs. John McKillop & Co. have just issued their semi-annual "Register," and it need only be said that it is fully equal in comprehensiveness of detail and convenience of arrangement to that noticed six months ago, when the novel feature was first introduced of including in the Canada book the leading cities of the United States, as well as some smaller places, with which Canadian merchants have commercial relations.

The firm of John McKillop & Co., known as the McKillop & Sprague Company and Tappan, McKillop & Co. in the United States, is the oldest of the agencies; their long experience and extensive ramifications enable them to command useful details as to the standing of business men in every town and village on the continent, as well as in Europe. The peculiar "key" adopted by this agency enables them to make their "Registers" more valuable than other similar works which are often little better than "business directories," and even in this latter respect are not always reliable, as may be seen from the occasional presence in them of firms

long since numbered with the past. We have no doubt other agencies try very hard to be accurate in their information, and to anybody not acquainted with the respective methods of establishing branch agencies it would appear that it were difficult for one to be better than another. The plan adopted by this firm of making each branch an associate office, and, in a measure, independent, induces greater caution and more industry in procuring information than where a mere pittance is doled out periodically to one who has little hope of bettering himself, and who, if he have any ability, is likely to look elsewhere for opportunities of bettering himself. It is this consequent indifference which lays commercial agencies so much open to attack, and lessens their influence and usefulness. In all credit ratings the following are taken into consideration by Messrs. McKillop & Co: The character and habits of each member, if a firm, the nature of the business—hazardous or otherwise; business capacity and promptness in payment, capital or worth in proportion to business done, and negotiability of acceptances. If deficient in any of these items, but yet have the needed pecuniary responsibility, the credit ratings are reduced in proportion to the deficiency. There can be no hesitation in saying that the patrons of the firm will find the present work all that it claims to be—a faithful and honest index to the business character of all dealers who buy on credit.

EXCHANGE BANK OF CANADA.

ANNUAL GENERAL MEETING.

The annual general meeting of the Shareholders of the Exchange Bank of Canada was held at the Banking Office in this city on the 10th inst. Among the Shareholders present were noticed the following gentlemen:—Mr. M. H. Gault, President; Messrs. Thomas Caverhill, Alex. W. Ogilvie, M. P. P., E. K. Greene, F. E. Gilman, Geo. A. Greene, George Cruikshank, John Ogilvie, Thomas McMaster, James McDonald, Walter Burke, Thomas Tiffin, James Crathern, &c., &c.

The President, Mr. M. H. Gault, took the chair and called upon Mr. Campbell to read the notice calling the meeting. Mr. R. A. Campbell, the cashier, having read, the advertisement. The President read the following.

REPORT.

Of the Directors of the Exchange Bank of Canada for the year ending 30th June, 1876.

The Directors have pleasure in submitting to the Shareholders the Fourth Annual Report of the affairs of the Bank, accompanied by a statement of the result of business for the year ending 30th June last:—

Balance at credit of profit and loss account, 30th June, 1875.....	\$ 27,513 17
Nett profits for year ending 30th June, 1876, after deducting expenses of management, and making reservations for interest, &c.....	124,351 41
Total.....	\$151,864 58
Written off, bad and doubtful debts.....	49,786 68
Leaving a balance of.....	\$102,077 90
Appropriated as follows:—	
Dividend No 7, three per cent., paid 2nd January, 1876.....	\$39,000 00
Dividend No. 8, four per cent., payable 3rd July, 1876.....	40,000 00

Carried to rest account.....	20,000 00
Balance brought forward at credit of profit and loss account.....	12,077 90

\$102,076 90

In view of the fact that the depression alluded to in the last report as then existing in all branches of trade and commerce, afterwards extended and deepened to a degree not then contemplated, the Directors trust that the result of the year's transactions will be considered satisfactory, more particularly in consideration of the low rates of interest which have prevailed during the period in question, and the greatly lessened sphere for desirable business. From the assuring prospects of the coming harvest, and the gradual revival of trade which appears to be setting in, better results are hoped for in the future, although the return of commercial activity must of necessity be extended over a considerable period. Ample provision having been made for all debts appearing in any way doubtful, the Directors have deemed it advisable, after paying two semi-annual dividends of three and four per cent., to increase the Rest, by adding thereto the sum of \$20,000.00, making it \$75,000.00, and leaving a balance of \$12,077.90, at the credit of Profit and Loss Account. The usual inspections of the various offices of the Bank, have been made by an officer appointed for that purpose, and found satisfactory. The Directors desire to express their appreciation of the zeal and efficiency with which the officers of the Bank have discharged their respective duties. All of which is respectfully, submitted.

M. H. GAULT,
President.

GENERAL STATEMENT.

ASSETS.	
Specie and Dominion Notes on hand.....	\$ 140,199 46
Notes of and Cheques on other Banks.....	105,716 82
Balances due by other Banks in Canada.....	253,533 37
Do by Foreign Agents.....	18,717 75
Total Assets immediately available.....	\$ 518,172 40
Bills Discounted, &c., Current.....	\$2,116,576 92
Bills Discounted, Overdue, considered perfectly good.....	25,223 00
Bank Premises.....	2,141,799 92
Bank Furniture.....	116,043 39
	9,302 44
	\$2,785,318 15

LIABILITIES.	
Circulation.....	\$ 401,563 00
Deposits bearing interest.....	\$ 650,919 11
Deposits not bearing interest.....	459,210 62
Balances due to other Banks and Foreign Agents.....	132,093 80
Liabilities to the Public.....	\$1,610,816 53
To the Shareholders: Capital.....	\$1,000,000 00
Rest.....	75,000 00
Profit and Loss.....	12,077 90
Dividend No. 8.....	1,087,077 90
Interest, &c., Reserved.....	40,600 00
	11,423 72
	\$2,785,318 15

The President,—Gentleman, in moving the adoption of the Report, seconded by Mr. Caverhill, I have very little to add to the figures which it contains. The year has certainly been

one of great anxiety to every banker. We have passed through it, not without serious loss it is true, still I think the statement we may lay before you to-day will be very satisfactory considering the extraordinary depression of trade. Some of the best houses in the city have been wiped out of business; many others have been forced to succumb; there have been heavy losses all round, and we have suffered in common with other Banks. But in spite of these circumstances we do not come out badly. There are two features in the statement, which, I think, are satisfactory. The first is the item of circulation. Our circulation is pretty large, considering the amount of our capital. Then again our deposits are very satisfactory. Our deposits amount to \$1,110,159, of which about \$460,000 is not bearing interest. The Savings Bank Department we have had to move from the office here down to the basement. The business was growing so large that we thought it more advantageous to have it below. The new premises have answered our purposes admirably, and I believe the Savings Branch will be a strong feature of the Bank in future. If any gentleman present has any question to ask with reference to the business of the Bank, I will be happy to answer him.

Mr. Thomas Caverhill, Vice-President, seconded the motion for the adoption of the Report.

Mr. James Crathern—The Report states that the usual inspections of the various offices of the Bank have been made by an officer appointed for that purpose. This, I presume, refers to the agencies only.

The President—It refers to the agencies only. The Directors inspect the Head Office themselves. Our agents, I may say, are very faithful, industrious men and attentive to their business. They have succeeded remarkably well in escaping bad debts, and have managed their agencies better almost than we have managed the Head Office.

A Shareholder—Have we any bogus stock on our books?

In reply to the question of a Shareholder present, as to whether there was any bogus stock on the books of the Bank, the President replied, that so far from such being the case "I know that when this Bank was organized, I opened a stock list in my own office; there were people who applied for ten thousand dollars, and I was only able to give them five thousand."

Mr. Thos. Caverhill—I can say more than that; when the books were opened I wanted four hundred shares for a friend of mine, and I could not get them, and I had to give him some of my own stock.

Mr. Crathern—Asked if under these circumstances, the Board had taken into consideration the advisability of increasing the capital?

Mr. Caverhill—Not at all.

The President—Some of the Directors are in favor of it, and others do not consider it expedient.

Mr. Alex. Ogilvie—I think it is very much better that the capital of the Bank should be left at its present amount.

Mr. E. K. Greene—I would like to make a remark with reference to the losses that are

mentioned in the Report. The Exchange Bank, like all other Banks in the country, sustained considerable losses about a year ago, when the Jacques Cartier Bank was forced to suspend. The losses mentioned in the Report were incurred chiefly at that time—I think about nine-tenths of the whole. Only about \$5,000 out of the \$49,000 has been lost since. From that time the Directors made up their minds to exercise as close a scrutiny as possible of the transactions of the Bank, and our losses during the last six months are almost nothing. It is true that our total losses for the year are large in proportion to the profits, but almost the whole of this amount was incurred nearly a twelvemonth ago, and I believe that the next six months will show a very satisfactory state of things in this respect.

The President—The net profits of the Bank are a little over ten per cent. for the last twelve months—the net profits, after deduction of all losses.

Mr. Crathern—I suppose the present amount under discount represents about the average amount of discounts throughout the year?

The President—I think both discounts and deposits are a little over the average.

Mr. Crathern—Taking the percentage of losses on the whole amount of the discounts, the losses do not seem to be considerable, and you have still got a considerable amount to the credit of the profit and loss account.

The President—That is after writing off everything that we considered bad. Some of the Directors think that we have written off too much.

Mr. Alex. Ogilvie—I think we have written off more than was necessary.

The President—Mr. Ogilvie and myself went over the bills together.

Mr. Ogilvie—I think the worst face of the losses is shown to the Shareholders. It will turn out much better, I believe, than our estimate.

The President—That is the way a Bank ought to do.

The President having inquired whether any other Shareholder desired information respecting the business of the Bank, and there being no further questions, moved, seconded by Mr. Thomas Caverhill, That the Report be received and adopted, and printed for the information of the Shareholders.

The motion was unanimously adopted.

The President then said, with the permission of the meeting, he would ask Mr. Cruikshank and Mr. George Greene to act as scrutineers to take the vote for the election of Directors for the ensuing year.

Mr. F. E. Gilman—I have much pleasure in moving the resolution that has been placed in my hands, to the effect that the ballot for the election of Directors for the ensuing year be now opened, and remain open till two o'clock, unless five minutes elapse at any time without a vote being recorded in which case the ballot shall be closed.

Mr. James Crathern seconded the resolution, and it was adopted unanimously.

Mr. John Ogilvie moved, seconded by Captain McMaster, That the thanks of the meeting are due and are hereby tendered to the Presi-

dent, the Vice-President and Directors of the Bank for their careful attention to the interests of the Bank during the past year.

The motion being carried by acclamation, The President said, in reply: On behalf of my co-Directors and myself, I thank you very sincerely for the cordial manner in which you have received this resolution. I assure you that the Directors of this Bank take a deep interest in its prosperity. They are themselves very large Shareholders and are thus peculiarly interested in its success. But their interest is two-fold, for they take a great pride in the progress of the institution, and they hope one day or other to make it one of the strongest institutions in the country. (hear, hear).

Mr. James McDonald moved, seconded by Mr. Walter Burke, That the thanks of the Shareholders be also tendered to the Cashier and other officers of the Bank for their attention to the interests of the Bank.

The resolution was carried unanimously.

The President said—Gentlemen, I have almost forgotten to state that Mr. William Rodden, a most efficient Director, has thought proper, in consequence of his being absent from the city, to send in his resignation. He owns a large property in the country and is very much occupied, and therefore finds it impossible for him to give the Bank that attention he would like, and he has therefore tendered his resignation. We regret it very much, but we think he has acted rightly, because we are anxious to have a full representation at the Board. I may state for the information of the Shareholders, that the rental we draw from offices let in this building is a fair return, without charging anything whatever for our own offices, and the investment has proved a very satisfactory one.

The election of Directors was then proceeded with, and at the close of the ballot, the scrutineers reported the following gentlemen duly elected:—

M. H. Gault, Thos. Caverhill, A. W. Ogilvie, Thos. Tiffin, E. K. Greene, Alex. Buntin, James Crathern.

At a meeting of the Board held after the general meeting, Mr. M. H. Gault was re-elected President, and Mr. Thomas Caverhill was re-elected Vice-President.

HAMILTON AFFAIRS.

From our own Correspondent.

Business generally during the week past has shown a very decided improvement; and the prospects for the remainder of the summer and fall are considered quite cheering. A commercial traveller who was in town on Saturday, returning to Toronto, after a Western trip, stated that affairs in that quarter, in dry goods, &c., were extremely active. The fall wheat in Essex County and thereabouts had already been threshed, yielding ten bushels over the average of former years to the acre.

The grangers continue to buy as closely as ever, and are apparently thriving like so many green bay trees; but indications are occasionally shown of a tendency to weaken the ties of self-interest and mutual advantage, which bind these horny-handed sons of toil together. Of course they are often duped especially when they stray from home in search of bargains, but these slight *contreltemps* they should take philosophically, as so many atoms going to form the integer of wholesome experience. In

some quarters it is thought that even the farmer is not so delicately honest as he has been traditionally said to be, and they find that they must buy, particularly in strange places, with all their wits about them. Many stories are told of their treatment in Toronto, whether they first rushed in the expectation that they could do better there than even in the ambitious city of the western peninsula; it is not to be denied that quotations were low, but values frequently occupied a similar position in the scale; to be shown one sample, and to be sent another article, has been the lot of merchants, and it is no matter for surprise if the agriculturist, eager to abolish the dreaded and monstrous middle man, has met a similar fate in certain instances. Very low grades of teas have been purchased at bargains by speculators on their credulity, and palmed off on them; they were delighted with the success of the venture, until they carefully tried their teas. One joke going the rounds is—that a farmer-buyer was asked if he had not observed a salty taste in Scotch refined sugars; he said he had, and was informed that these sugars were made with cheap syrup and common salt—anxious to make good bargains the simple minded and ingenious countryman boiled down a mixture of syrup and salt, providing his grange with Scotch refined at the usual figure; this speculative gentleman, it is added, suddenly lost his official position in the grange.

The object of the grangers is to wipe the middle man out of existence, but they find that this is impossible—the only difference between the present and the old regime is, that they expect one of their number to act as middle-man, give his time—now very valuable—for the profit of his brethren, and take a great deal of trouble in making purchases without receiving any remuneration. It is doubtful whether their plan will long remain without essential change, their buyers already grumble seriously, and it is not improbable that they will soon demand a salary or a commission. In this event the grange combination will practically prove a failure. As far as groceries are concerned their principal demand is for sugars, which have always been sold very low, precluding even moderate profits, hence their advantage in this respect has, on the whole, been slight; of teas they use little, and the saving they effect by purchasing in half chests, has been really so slight that it is scarcely worthy of mention. Besides in one grange in this vicinity, though sugar was purchased for 10 or 10½ cts. per lb., it was served out at the rate of 12½ cts., the reason given being, that this was necessary to make up for loss occasioned by breaking bulk and overweight; the members could have bought as cheaply at the stores. Buyers have also been requested to furnish security, and, on the whole, a weakening in the combination is perceptible. The novelty of the thing has charmed many an innocent rural heart, and the satisfaction of buying wholesale has found another item in the additional grandeur they imagine they have lately acquired.

Pickles, at first sight, may not seem a high-flavored subject, though it has many sharp and toothsome ingredients. Cucumbers and vinegar and spices have indeed served as the basis of colossal fortunes, and in humbler ways they have sowed thousands in good seed, but the pickles of which I would speak, are, or should be, Canadian. It is a matter for curious comment, that with all the raw material at our possible disposal, thousands of dollars are sent yearly across the sea for celebrated brands, and the fact says little for Canadian enterprise or shrewdness. Why cannot we make as good a pickle as Cross and Blackwell, and sell it more cheaply—an important desideratum?—there seems to be no sound reason that can be brought against the possibility, yet the partial drain of Canadian resources for the English article steadily continues. The rich will almost have no other, and the price places it beyond the reach of the poor. Offer a home-made article to many residents and they will regard it contemptuously; anything made so near their homes, has, apparently for them the

unavoidable stamp of meanness and inferiority. This should not be the case, but it is the fact. It is true, that in Toronto, pickles are at present manufactured, but it is extremely difficult to introduce successfully anything new upon the market. Again even one seller of them has pronounced them poor. To the firm, or individual, that will manufacture a fine article in this line, in the Dominion, a large fortune will accrue.

The crops in this region are excellent, as you have been previously advised; the heat, which for a comparatively long period was most intense has greatly moderated, and we are at present favored with fall weather, altogether liveable, loveable, refreshing, and sleep-inspiring; heavy rains have fallen, and in certain quarters, the great heat, which immediately followed these downpours, has rusted the fall grain seriously; other wise crop quotat ons continue unchanged.

July 25th, 1876.

ALPHA.

THE ROYAL CANADIAN AND BRITISH AMERICA INSURANCE CO'S.

The Royal Canadian, of Montreal, and the British America, of Toronto, Canada, have decided to put up the \$100,000 deposit each, in conformity to the demands made upon them by Insurance Commissioner Foard, after the companies had been operating in the State for over one year. This is done under a retaliatory law, Canada requiring a like sum from companies doing business in the Dominion; yet there are some weak points in our law, and as we have previously stated, do not believe the law could be enforced, yet these companies have decided to put up the \$100,000 each, rather than be annoyed with a suit. The law makes no provision for the safe keeping of the securities deposited as to Fire Companies, but it has been decided to place the securities in the hands of the State Treasurer, under the section of the law requiring Life Insurance Companies to deposit. The fact that these two are the only companies having a deposit for the protection of policyholders is one of the best advertisements they could have, and we are inclined to think that the persistent efforts made to convince Foard of this duty has redounded to the disadvantage of the parties interested, as they have compelled Foard to place the two Canadian companies in a most favourable light before the public, a position which it would have taken several years to have obtained in the ordinary course of advertising.—*Coast Review.*

TO PAY OR NOT TO PAY.

The premises of Joseph James & Co., manufacturers of galvanized cornices, roofers, &c., were destroyed by fire on the 29th ult. The firm held insurance with the Royal Canadian and the Citizens Insurance Companies to the amount of \$3,500 in each. Finding their business increase the firm added to the building, introducing an engine and tarring machine. On the 19th May they applied to the companies for an endorsement of this additional risk on the policies, which the companies agreed to on their paying three-quarters more, or about \$26 for each. As is customary the companies sent out receipts, after which the agent of the companies repeatedly called for payment which was deferred from day to day. Meantime the firm called upon another company to get additional insurance, including the new building and

machinery, and found they could get it much cheaper than they had been paying the other companies; when the agents called again to collect, Mr. James replied he would not pay so much, as he could get it placed cheaper. The sub-manager of the Royal Canadian had endorsed the additional risk on the policy but had omitted to properly define the tarring machine, and when it was returned for amendment the manager of the Royal Canadian refused to admit it until he made a personal inspection of the premises. On the following day the fire took place. Mr. James avers that he sent two cheques, each for \$26.78, to the Royal Canadian office, where he had been accustomed to pay for both companies, as that of the Citizens was a re-insurance, although a direct policy was issued, but that the cheque for the Royal Canadian Company was left unsigned by mistake. Both companies, however, deny that the money was ever tendered them.

The Citizens are likely to pay the claim against them, but the Royal Canadian are inclined to test its validity as far as they are concerned. The total claim amounts to somewhat more than half the insurance. The Hon. Charles Wilson had a lien upon the property and the policies were made to secure him in case of loss.

The custom on the part of many companies of sending out receipts and waiting an indefinite time for the amount of the premiums is one that should be entirely abandoned, as it is sure to lead to similar disputes.

PRINCE EDWARD ISLAND AFFAIRS.—Our Prince Edward Island correspondent writes as follows:—Trade here is in a very languid state and business of all kinds shows great dullness; the want of confidence is more generally evident and the financial pressure more severe than at any time during last winter; this of course may not indicate a worse state of affairs but rather show that the hopes of relief from open navigation were not realized. Money is obtained with difficulty for ordinary requirements and the Banks are obliged to carry over renewals for fully three-fourths the amount of paper maturing. The action of the other Banks of the Island in the matter of the Rustico Bank is the only course that could be taken; they have consented to allow the redemption of its notes to be deferred for six months and as the midwinter period is one of comparative stagnation it is likely the postponement will be prolonged to next summer. The harvest will be the means probably of producing a reaction in trade and finance as soon as the crops can be marketed which would be about 1st Nov., but until then the weak traders will be severely tried and not unlikely some will have to go under.

The revenue of the Island for the fiscal year ending 30th June, 1876, was \$296,027, as compared with \$318,203 in 1875 and \$220,072 in 1874. The collections for the past year amount to \$22,176 less than 1875 and \$75,955 more than they were in the first year of confederation—a total net increase of \$53,779 in two years. Oats, a great staple here, show an increase of shipments over 1875 while the exports of fish are diminished. France alone took nearly

500,000 bushels. The preserved lobster trade is on the increase and the British market is becoming the principal outlet for this product.

CANADA UNFAIRLY TREATED.—It is to be regretted that in so important a work as the "Encyclopaedia Britannica," Canada should not be fairly treated. And that she should not be fairly treated is the more to be regretted when it is borne in mind that the fault is in no degree due to the alert and zealous publishers of the work. The article to which we refer has been supplied by Prof. Wilson, of Toronto, a gentleman who, we have no doubt, could, if he had chosen, have done much better than he has in the present case. As the matter stands, it is evident that he has fallen far short of accomplishing that brilliance seen in his article in the second volume upon pre-historic Archaeology. Certainly, he who looks to this book for any information as to the not a little eventful political history of this country, will find but a poor reward for his search when he finds that something under one page brings the reader to the Confederation Act. Whatever else historical there is occurs quite incidentally. And we think that while there is matter of history that might well have found a place in an article of the character we refer to, we also think that there have, as yet, been men who have done enough for the land of their adoption to have deserved at least some mention upon the page that describes the constitutional rise of Canada. And, yet, absurd though it may seem, almost the only man that appears in the article in connection with the public affairs of Canada is that of the Hon. George Brown; and what is still more absurd, that mention is made in connection with the abortive Washington Treaty.—*Toronto Leader*

AGRICULTURAL PROTECTION.—The policy called for by some agitators for a duty on grain entering from United States is decidedly short sighted; we doubt if it would raise perceptibly the Canadian farmer's prices, while it would check the shipment of grain from the West by way of the St. Lawrence, and as a result the smaller demand for shipping would react on the market for Canadian products seeking orders for a foreign market, on the principle that the less the trade the higher the proportion of permanent charges.

FIRE RECORD.

Montreal, July 14.—The carpenter shop of J. M. Bean took fire and was burned, also the coach factory of Cusack & Co. The latter is fully covered by insurance and the former partly insured.

Edwardsburgh, Ont., July 14.—Three barns belonging to John Liddell were struck by lightning and totally consumed with all the contents; insured for \$300 in the British America Insurance Co.

Montreal, July 16.—A stable in rear of P. Rooney's residence, St. Antoine street, was burned.

Belleville, July 15.—A house on Pinnacle street, belonging to the Ridley estate, was damaged by fire to the extent of \$200; no insurance.

St. John, N.B., July 16.—Burchill's saw mill at Miramichi was burned; insured for \$5,000 in

the Queens; \$2,000 in the Liverpool, London and Globe, and \$1,500 in the Imperial.

Sorel, Que., July 18.—The saw mill and sash and door factory of Gauthier, Vigneau & Co. was totally consumed by fire. Loss about \$15,000; insured for \$5,000 in the Stadacona Insurance Co.

Fenelon Falls, July 17.—Smith & Fell's shingle mill was burned, together with a quantity of shingles. Origin of fire unknown.

Whitby, Ont., July 17.—The dwelling and premises of Mr. Mathewson, builder, were destroyed by fire; insured for \$1,000.

Brockville, July 18.—Fire broke out at 1.30 a.m. in Gilloilain's hotel, originating in the summer kitchen. The hotel and outbuildings were burned; loss \$10,000. Two tenement frame dwellings, owned by Gilloilain, loss \$1,000; two story stone house, owned by Samuel McKay, loss \$3,000; large two story stone house, occupied by Rev. Father McCarthy, owned by Wm. McCullough, loss \$1,000; barn of J. M. Gill, loss \$300; three tenement houses on John street, owned by McCulloch, loss \$2,500; stone house on George street, owned by John Bell, loss \$2,500 on furniture owned by Fleming, and full insurance on Gill's barn. 12 families turned into the street. Total loss about \$26,000.

Aurora, Ont., July 19.—The foundry and dwelling of Geo. Wilkinson was totally consumed by fire. Loss heavy; stock insured for \$2,500.

Otterville, Ont., July 19.—An unoccupied house, owned by Mr. Lean, of London, was destroyed by fire. Loss \$300. A building occupied by W. C. Hollen, editor of the *Argus*, was also burned. Loss about \$500; insured for \$300.

Lachine, Que., July 20.—A fire broke out about 2 p.m. in the old G.T.R. depot, destroying 3 barges, a light house and the old depot.

Hamilton, July 20.—The premises of Thos. Harris were destroyed by fire, together with the barn, outhouses, slaughter-house and contents. Loss about \$1,000; partly insured.

Halifax, N. S., July 21.—A tannery owned by John Baxter was burned.

Barrie, Ont., July 21.—A saw mill belonging to Mr. Cook was burned, together with a quantity of lumber.

Montreal, July 21.—The barn, stables and outbuildings, belonging to Mr. Andrew Allan, at Landerstone, were totally consumed by fire, together with a valuable horse, a number of hogs and poultry, carts, sleighs, &c. Insured for \$16,000 in the Citizens, Royal Canadian, and North British and Mercantile. Cause of fire unknown.

Woodstock, N. B., July 21.—A fire broke out in the barn of the Northampton House, which was totally destroyed; also the new school house, Geo. Alexander's dwelling, Lewis Coomb's dwelling, W. F. Smith's dwelling and store, Roulston's dwelling, and a number of outbuildings.

Invermay, Ont., July 22.—The residence of Wm. Jamieson was consumed by fire. No insurance.

Ottawa, Ont., July 22.—Captain Currie's barns and outbuildings were burned. Loss \$1,000; insured for \$500 in the Ottawa Agricultural Insurance Company.

Carlisle, Ont., July 23.—Burn's Hotel was destroyed by fire, together with two barns and two sheds. Supposed to be the work of an incendiary.

Cornwall, Ont., July 26.—A fire broke out this a.m. at 3.30 on Pell st., destroying 3 frame buildings, belonging to estate of the late Vancoughnet, and the new brick Commercial block, erected last year at a cost of \$25,000; the whole of the stock in the lower flat of the latter, consisting of dry goods, groceries and jewelry, was saved, but the building was a wreck. The new library institute, the Cornwall free-holder office, Dr. Wengant, dentist, the Masonic and Odd Fellows Hall have been consumed; the whole is partially covered by insu-

rance. The fire is said to have broken out in a small store until recently occupied by an absconding tobacconist; total loss is not known.

Mono Mills, Ont., July 24.—The residence of G. McManus was destroyed by fire, together with his office and the Court house. No insurance.

Montreal, July 26.—A fire broke out in the building of the *Sœurs de La Providence*. Damage slight.

Quebec, July 26.—A fire broke out at Cap Santé, and destroyed Mr. Marcot's carpenter shop. Mr. Garnett's property was also damaged.

Orangeville, Ont., July 26.—A frame house and gunsmith shop, owned by Mr. A. Carroll, and occupied by W. Watson, was destroyed by fire. Loss estimated at \$100; insurance on building \$490, and on contents \$200.

Mitchell, Ont., July 26.—A fire destroyed Thos. Goddell's millinery and fancy goods store, spreading to the adjoining premises of Mr. Good's grocery and feed store. Goddell is insured in the Stadacona for \$1,300, and Good in the Mechanics and Merchants Mutual for \$600.

St. Catharines, Ont., July 26.—A large building, owned by Mr. C. C. Nelson, hop manufacturer, and occupied by him as a stable and storehouse, was burned. Loss about \$4,000; no insurance. Supposed to be the work of an incendiary.

NEW BOOKS.

GETTING ON IN THE WORLD, or hints on success in life.

By William Mathews, LL.D., Professor of Rhetoric and English Literature in the University of Chicago. 330 pages. Crown 8vo. Cloth \$1; paper 75 cents. Belford Bros., Toronto.

Too much praise cannot be awarded Professor Mathews for the palatable manner with which, in the work before us, he has treated a subject usually dry and forbidding to the younger portion of the population. It is not alone, however, to the younger men of the day that the present work commends itself; older and experienced business men will find in its pages useful hints which may be applied to their every day labours. The following are the subjects treated:

Success and failure, good and bad luck, choice of a profession, physical culture, concentration or oneness of aim, self-reliance, originality in aims and methods, attention to details, practical talent, decision, manner, business habits, self-advertising, the will and the way, the will and the way continued, reserved power, economy of time, money, its use and abuse, mercantile failures, over work and under rest, true and false success.

Commercial.

MONTREAL GENERAL MARKETS.

MONTREAL, JULY 27th, 1876.

But few of the dry goods travellers have been heard from as yet, and these report a more hopeful feeling among country merchants, but with a sturdy determination to buy with caution. The dry goods trade is not likely to improve matters by rushing their travellers out so early, and it were much better if all should agree not to send out before a certain time, which as yet is a little early, as people await some estimate of the result of the Fall wheat yield before deciding what policy to pursue in making their purchases. One or two houses are importing very heavily, but it may be they have more sagacity than their neighbors, but we incline to doubt the wisdom of heavy importations, at least till the harvest yield shall prove itself. The money market continues unchanged the slight demand for moving wool, cheese, butter, grain, &c., being scarcely felt in the general plethora of funds lying idle at the banks. Remittances during the week have

been very fair, being much better from Kingston east of late. This is chiefly owing to farmers realizing upon surplus feed held through the winter, and which the experience of the winter before last induced them to hold over.

ASHEs.—Receipts of Pots continue moderate, while the whole quantity of Pearls received in July has only been 69 brls. Last Saturday a very unexpected advance took place in First Pots, which have sold to the extent of 250 brls. at \$1.40 to 4.50, according to tares, but as few would "follow the leader," the market closes heavy with a decline of 10c per 100 lbs. Seconds have been brisk at \$3.30 to 3.40. Thirds purely nominal, none offering. In Pearls there have been sales at \$1.85 to 4.90 for Firsts, and \$3.90 to 4.00 for Seconds, of this sort there are very few left unsold. The receipts for the year have been 8,413 brls Pots; 583 brls Pearls; the deliveries 5,939 brls Pots; 564 brls Pearls, and the stock in store at 6 p.m. on 27th July was 4,555 brls Pots, and 1024 brls Pearls.

BOOTS AND SHOES.—A fair demand continues for future delivery, and at about former rates which do not vary materially from last year. An inclination is, however, perceptible to lower prices a little on heavy staples and low qualities. As this is scarcely developed we do not alter quotations, and merely give our readers the benefit of the hint.—See prices current.

CATTLE.—There is no change to note in prices since last week. At the St. Gabriel market on Monday there were about 13 carloads of cattle offered. The market was dull, and prices for first-class cattle remained firm at \$5; inferior class brought from \$4.40 to \$4.75. A dealer from Windsor sold 30 head at \$5.00 per 100 lbs, also 21 head of grass fed cattle at \$1.124. A carload of hogs which were shipped from St. Mary's were disposed of at \$6.12½ per 100 lbs, the same dealer also sold 35 others at \$6.62 per 100 lbs. 121 hogs were sold on the 21st inst. at \$6.40. There were no sheep or lambs on the market.

CHEESE.—At the Ingersoll market this week 24 factories only registered their offerings, wh 1st over 70 factories were represented. 7,171 boxes offered and 1,555 boxes sold; 1,095 sold at 8c., and 460 at 8½c. 8c. is top price for choice. Market very dull. Cattle 45s. At the Little Falls market this week 7,500 boxes offered; 5,000 boxes sold at 9c., 400 at 9½c., 1,800 sent on commission; few sold under. Market very dull. In New York the week receipts show 84,523 boxes vs. 73,858 boxes the previous week, and 94,055 boxes the corresponding week in 1875. The exports for the week were 85,014 boxes vs. 64,255 boxes the previous week, and 65,987 boxes the corresponding week 1875. The high temperature and scant steam freight room are against the trade. These prices are equal in gold as follows:—8½c. U.S. is equal to \$7.33; 8c. is \$7.00; 9c. is \$8.05; 9½c. is \$8.27. Freights from Ingersoll to Liverpool via G.T.R., Allan Line, 80c., and to Glasgow 80c.; N.Y. Central to Liverpool 87c., Erie to Liverpool 87c., and to Glasgow 87c., and London 81c. To London via Temperley Line (G.T.R.) 80c., Dominion Line and rail, to Liverpool 75c. G. W. R. via Hamilton and boat 70c. to Liverpool.

DRUGS AND CHEMICALS.—The r marks in last week's report will apply equally well this week. The usual midsummer stagnation is on us, and little improvement is expected for some time—We quote.—Soda Ash, \$1.90 to \$2.25; Sal So la, \$1.35 to \$1.50, according to quantity; Soda Bicarb, \$3.50 to 3.75; Caustic Soda, 3½c. to 3c.; Alum, 2c. to 2½c. Extract Logwood is easier, and is quoted 11c. to 11½c. for bulk, and for packages in proportion. Bleaching Powder, 1½c. to 2c.

Dry Goods.—The City retail trade continues better than usual at this particular season of the year. We are pleased to learn that travellers now on the road are meeting with very good success, and although orders are not large, they are given freely and much more cheerfully than they have been for last two or three seasons. Collections are more satisfactory than it has been our wont to report of late.

FISH.—Codfish brl \$4.50 No. 2; New not worth \$5.50. Dry Codfish prime, \$5.50; No. 1 New

Salmon, \$15.40; No. 2, \$14.50; Herrings, \$3.00 to \$4.00. A small lot of Dry Cod from Gaspe arrived this week, and was disposed of readily. **FREIGHT**.—There has been quite a decline in freight, owing to unfavorable advice from the other side and the great scarcity of grain. We quote Liverpool, 4s. 6d. to 4s. 9d. Glasgow and London about the same.

FLOUR.—The market during the past week has been very dull and in favor of buyers. Old ground flour is very difficult to sell. There is no shipping demand and receivers of flour have to rely on the Quebec and local dealers to make sales.—See *Prices Current*.

FURS AND SKINS.—In the absence of arrivals, the market for raw skins is without anything of interest to note. Buyers are likely to use greater caution when the season opens and will confine themselves to paying market rates for all kinds of skins, rather than pay the excessively high figures of the past, which were never warranted either by any foreign or local demand. Experience is sometimes dearly bought, as many can testify who have suffered serious losses on the business of last year. We quote.—Beaver, \$2.00; Prime Black Bear, \$6.00 to \$12.00; according to size; Fisher \$6.00 to \$9.00; Silver Fox, \$25 to \$60; Cross Fox, \$2.00 to \$5.00; Red Fox, \$1.25 to \$1.60; Lynx, \$1.50 to \$2.25; dark Labrador Martin, \$5.00 to \$7.00; pale Martin, \$1.50 to \$2.00; prime fresh dark Mink \$2.00 to \$2.50; fine dark Otter, \$7 to \$9; Fall Muskrat, 12c. to 14c.; Winter do, 15c. to 18c.; Spring do, 22c. to 25c.; Raccoon, 25c. to 60c.; Skunk, 20c. to 50c.

GRAIN.—A good deal of the wheat arriving here is out of condition; this particularly refers to the Canada Spring. Some sales of this grade have been made the past week, as low as 75c. per bushel.—Ocean freights are very dull and about 1s. 6d. per quarter lower in the week. To-day shippers are only offering 3s. to 3s. 6d. per quarter to direct ports. See *Prices Current*.

HARDWARE.—There has been nothing worthy of note during the week and trade remains pretty much as last, travellers as a rule not having left yet for their routes. Some light changes will be noted in Eglinton and other brands of Pig; also in Scotch Bar and Refined, which are all somewhat lower. We quote as in *Prices Current*.

LEATHER.—About the same as last week. Slaughter sole is improving somewhat in price; splits still scarce but no change.—See *prices current*.

LUMBER.—No change worthy of note to record. Business is very dull even in the local market. Prices continue unchanged however, as follows:—*Shipping culls*, \$8.00 per m. feet; *Spruce Sittings*, \$8 do. *Pine*.—Common boards and scantling, \$10 to \$16.00 per m.; Clear lumber, \$30 to \$45; First quality lumber, \$30.00 to \$35.00; Third class, 12 to 14 inch deals, \$30 to \$36 per m, surface measure; Cull deals, \$18 to \$24 do.; do, dressed, \$35 to \$40 do.; 2 by 1 inch furrings \$4 per 100 pieces; Laths, \$1.30 to 1.50 per m; *Spruce* lumber, \$10 to \$12 per m feet; *Spruce* deals, \$24 per m feet, surface measure; *Hemlock* lumber, \$9 to \$11 per m feet; long pine lumber, for building purposes, \$18 to \$34, according to length and size; long hemlock lumber is \$3 less per m feet than pine. *Dressed* lumber—1 inch boards, \$18 to \$20 per m feet; do, 1 1/2 inch roofing, \$20 do.; do, 1 1/2 inch flooring, \$20 to \$30 do.; do, 2 inch flooring, \$28 to \$31 do. *Prices*—Quebec.—*Pine deals*, 1st quality, \$90, per Quebec standard; 2nd do, \$86 do; 3rd do \$28. *Spruce* deals, 1st quality, \$32 do; 2nd do \$24 do; 3d do, \$16 do.

ONS.—Steam Refined Seals is firm at 5 1/2c. in round lots. Stock considerably reduced and very little to come forward, so that it is likely to advance still further.—See *prices current*.

Naval Stores.—The demand continues fair.

Paints.—Unchanged.—See *prices current*.

PROVISIONS.—*Butter*.—Receipts commence to increase and with favorable weather they have been in good condition. Shippers have bought all offering at 18c. for Western and 19c. to 20c. for Township. Prices are regarded high and many look for much lower prices, when season

fairly opens in the fall.—*Cheese*.—Very dull and all hands are losing money. Finest goes begging at 8c. to 8 1/2c. while anything under finest is almost unsaleable. There is no prospect of improvement on summer made cheese which will probably sell at the lowest range of prices in the history of the trade.

WHOLESALE GROCERY MARKET.—*Sugars* continue active and the market is strong. Quotations however are all small. *Teas*.—Some sales of low grades Japans have been made at fair rates; high grades scarce. *Molasses*.—Scarce and higher, other goods unchanged. See *Prices Current*.

WINES AND LIQUORS.—The demand for all classes of liquors is light, but goods are as a rule very firmly held and few goods are now being forced upon the market. The light importations of the past Spring will account for this condition of affairs. We quote as in *Prices Current*.

WOOL.—The temporary activity at the turn of the half yearly season is now past, and until the cool period comes we are not likely to see any great change. This condition of affairs is of course to be expected and the trade are well aware that it is useless to attempt pushing up the demand above the normal figures; any quickening of the market now will be only temporary, and its cause—the purchase of stock to complete contracts. We are not likely to have many contracts this season for future delivery, the uncertain condition of markets will check a disposition, if it exists anywhere, to arrange for large production this fall; the markets will have to become almost bare of goods before mill-owners will recommence to stock. A demand for army supplies and clothing might have an exciting effect on wool, but so far the armies on both sides are equally unlikely to call on the outside world for aid in such kind. Prices continue as quoted last week without any change.

The Travellers insures against general accidents—not accidents of travel only, but the thousand and one casualties to which men are exposed in their lawful pursuits. It issues policies for the year or month, which are written without delay by any authorized agent. It insures men of all occupations and professions, between the ages of eighteen and sixty-five, at premiums which are graduated by the occupation and exposure. The rates are low, varying from \$5 to \$10 a year for each \$1,000 insured, (for occupations not classed as hazardous) covering both fatal and non-fatal disabling injuries.

The Travellers invites attention to the very large number of losses actually paid, (21,500) to the large amount disbursed in cash benefits to its policy holders, (over \$2,000,000), averaging seven hundred dollars a day for every working day since the company began business, and especially to the small cost in proportion to the possible benefits.

Head office for the Dominion, St. James street, corner of St. Peter street, Montreal

IMPORTS.

Comparative statement of Imports at the Port of Montreal from 1st January to 27th July, 1875 and 1876:

	1875.	1876.
Ashes.....	10,715	9,020
Bacon.....	19	211
Barley.....	25,151	67,569
Butter.....	24,231	21,491
Cheese.....	162,365	100,251
Corn.....	386,979	1,210,938
Flour.....	498,744	406,925
Lard.....	261	20,403
Oats.....	88,193	1,306,303
Peas.....	716,597	519,899
Pork.....	14,678	6,907
Wheat.....	3,370,734	3,237,082

REMARKS.

Ashes.—Receipts for the week, 351 brls. Pot. 10 brls. Pearl. Decrease, 1,695 brls.
Bacon.—Receipts, 1 box. Increase, 192 boxes.
Barley.—Receipts, bush. Increase, 42,415 bush.
Butter.—Receipts, 1,060 brls. Decrease, 2,740 brls.
Cheese.—Receipts, 188,20 boxes. Decrease, 62,114 boxes.
Corn.—Receipts, 69,054 bush. Increase, 823,957 bush.
Flour.—Receipts, 15,372 brls. Decrease, 31,819 brls.
Lard.—Receipts, 5 brls. Increase, 20,142 brls.
Oats.—Receipts, 39,400 bush. Increase, 1,278,110 bush.
Peas.—Receipts, 3,250 bush. Decrease, 197,198 bush.
Pork.—Receipts, 1 brl. Decrease, 7,771 brls.
Wheat.—Receipts, 83,568 bush. Decrease 133,652 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st January to 27th July, 1875 and 1876.

	1875.	1876.
Ashes.....	7,636	6,144
Bacon.....	12,169	29,150
Barley.....	168	542
Butter.....	26,739	28,349
Corn.....	408,133	1,107,133
Cheese.....	161,940	161,493
Flour.....	199,770	171,822
Lard.....	16,171	35,094
Oats.....	150,840	1,616,361
Peas.....	1,182,568	727,187
Pork.....	4,804	6,860
Wheat.....	3,293,117	3,058,635

REMARKS.

Ashes.—Exports for the week, 623 brls. Pot. 74 brls. Pearls Decrease, 1,492 brls.
Bacon.—Exports, 411 boxes. Increase, 16,990 boxes.
Barley.—Exports, 3 bush. Increase, 374 bush.
Butter.—Exports, 2,254 brls. Increase, 1,610 brls.
Cheese.—Exports, 40,696 boxes. Increase, 593 boxes.
Corn.—Exports, 117,276 bush. Increase, 690,060 bush.
Flour.—Exports, 13,981 brls. Decrease, 27,948 brls.
Lard.—Exports, 73 brls. Increase, 18,923 brls.
Oats.—Exports, 305,258 bush. Increase, 1,465,521 bush.
Peas.—Exports, 71,985 bush. Decrease, 455,381 bush.
Pork.—Exports, 92 brls. Increase, 1,056 brls.
Wheat.—Exports, 203,268 bush. Decrease 234,482 bush.

RAILWAY RETURNS.

GREAT WESTERN RAILWAY OF CANADA.—The traffic for week ending 14th July, 1876.—Passengers, \$34,583.34; Freight and Live Stock, \$30,164.27; Mails and Sundries, \$2,018.83; Total, \$66,766.44; Corresponding Week of last year, \$69,931.48. Decrease, \$3,165.04.

G. MACLEAN, Auditor.

NORTHERN RAILWAY OF CANADA.—The traffic for week ending 8th July, 1876.—Passengers, \$3,808.76; Freight, \$11,732.48; Mails and Sundries, \$311.57; Total receipts for week, \$15,852.81. Corresponding week of last year, \$13,436.56. Increase, \$2,416.25.

T.H. HAMILTON, Secretary and Accountant.

MIDLAND RAILWAY OF CANADA.—Port Hope July 19th, 1876. Statement of traffic receipts for week, from 7st to 14th July, 1876, in comparison with same period last year:—Passengers,

\$2,318.49; Freight, \$3,539.06; Mails and Express, \$240.08; Total, \$6,097.64. Same week last year, \$6,240.11. Decrease, \$142.47. Total traffic to date, \$136,790.44; do. year previous, \$140,825.14. Increase, \$4,034.70.

F. WHITEHEAD,
Secretary.

Insurance.

**NIAGARA DISTRICT
Mutual Fire Insurance
COMPANY,**

ST. CATHERINES, ONT.,
ESTABLISHED 1835.

Economy in Fire Insurance.

By care and prudence in this business, this Company find that losses and current expenses may be nearly always met by the receipt of three quarters of the ordinary premium. They are prepared to effect insurance on this principle in all cases where the expense is considerable, that is, when the payment required from \$10 and upwards. The party insuring instead of paying \$10 to a Stock Insurance Co. for one year's insurance, would pay \$7.50 in this Mutual Co., and be liable to \$2.50 more in case of a prevalence of fires rendering it necessary.

This system applies to yearly insurance only.

**HASTINGS
Mutual Fire Insurance
COMPANY,**

Guarantee Capital, \$100,000.00.

President—MACKENZIE BOWELL, M.P.
Secretary.—JAMES H. PECK, Esq.

A. DE LAET, Manager

for both Companies, for the Province of Quebec
Offices.—BARRON'S BLOCK, MONTREAL
Chambers 5 and 6, entrance 49 St. John Street
Reliable Agents wanted in every unoccupied point in the Province of Quebec

CASSILS, STIMSON & CO.

IMPORTERS OF

Foreign Leathers, Prunellas and
Shoe Findings,

LEATHER COMMISSION MERCHANTS,

No. 10 LEMOINE STREET,

MONTREAL.

ARCHD. M. CASSILS. CHAS. STIMSON.

MESSRS. SMITH, BAKER & CO.,

YOKOHAMA, JAPAN.

Represented by

HART, GORDON & CO.

HART, GORDON & CO.,

17 ST. SACRAMENT ST.

Representing in Canada M. M. HEARD & CO., of
China and Japan.

SMITH, BAKER & CO., JAPAN.
BOUSTEAD & CO., SINGAPORE & PENANG.
MACTAGGART, TED. } BATAVIA, JAVA.
MAN & CO., }
WRIGHT & CO., RIO JANEIRO, BRAZIL.
WILLS EDWARDS & CO., CALCUTTA.
HAM BENJAMIN, CAPE OF GOOD HOPE.
CHAS DE CHOUDENS, MATAGUEZ, PORTO RICO.
JASIGI & CO., BOSTON.

Sole Agents in Canada for

GEISLER & CO., AVIZE, Champagne.
CHS. FAVRE, Reims, do
CLOSEMANN & CO., BORDEAUX, Clarets.

Wines, Spirits, &c.

JOHN HOPE & CO.,

MONTREAL,

Sole Agents in Canada for

Messrs. JOHN DeKUYPER & SON, Rotterdam.

" MOET & CHANDON, Epernay.

" BARTON & GUESTIER, Bord. aux.

" JULES ROBIN & Co., Cognac.

" MULLER, DARTEZ & Co., Tarragona.

Mr. M. MISA, Xeres de la Frontera.

Messrs. COCKBURN, SMITHES & Co., Oporto.

Mr. FREDERICK VALETTE, Marseilles.

Messrs. BULLOCK, LADE & Co., Glasgow.

" DEINHARD & Co., Coblenz.

" E. & G. HIBBERT, London, Export

Bottlers, of Messrs. Bass & Co's.

Pale Ale.

" E. & J. BURKE, Dublin, Export Bottlers

of Messrs. A. Guinness Son & Co's.

Extra Foreign Stout, &c., &c.

N. B.—Orders received from the Wholesale Trade only.

GAS FIXTURES.

A LARGE AND VARIED ASSORTMENT

OF

Bronzed and Crystal Gasaliers
Brackets, Hall Lamps, &c.

ROBERT MITCHELL & CO.,

MONTREAL BRASS WORKS,

Corner of St. Peter and Craig Streets.

Fire Record.

EDWARDS' FIRE-PROOF SAFES in the great fires which destroyed St. Johns, (Quebec), and an important part of Kingston, were tested against all others and invariably proved

REALLY FIRE-PROOF,

the contents of the safes were intact. The following firms owned these safes:—

J. E. MOLLEUR, St. Johns.
LOUIS BOSQUET, St. Johns.
ARPIN & FREDET, St. Johns.
E & D. MACDONALD, St. Johns.
SHALLOW BROTHERS, St. Johns.
WILLIAM MARTIN, Kingston.
ST. JOHNS WOOLLEN MILL CO., St. Johns.
LANG-TIER & DECOLLES, St. Johns.
NATIONAL EXPRESS CO., St. Johns.

These safes, as taken out of the ruins, are now on exhibition at the Edward Safe Factory, No. St. Joseph street.

Insurance.

North British & Mercantile

INSURANCE COMPANY.

ESTABLISHED 1809.

Subscribed Capital, - - £2,000,000

FIRE DEPARTMENT.

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of the risk.

LIFE DEPARTMENT.

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 1st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division the Bonus declared was at the rate of .£1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On policies of old standing, this was in many cases equal to .£1 13s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years. Agents in all the cities and principal towns in the Dominion.

MACDOUGALL & DAVIDSON,

Managing Directors and General Agents,
72 St. Francois Xavier St.,
Montreal.

Wm: EWING, Inspector.

THE CITIZENS' INSURANCE COMPANY.

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000
Deposited with the Dominion Government.

HEAD OFFICE, - - MONTREAL,

No. ST. JAMES STREET.

DIRECTORS.

Sir Hugh Allan, President. | John Pratt, Vice-Pres
Adolphe Roy. | Henry Lyman.
Andrew Allan. | N. B. Corse.
J. L. Cassidy.

EDWARD STARKE,

Manager Life, Guarantee and Accident Departments

JOHN HUTCHINSON,

Manager of Fire Department.

ARCH'D McGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon the irrespectivemerits. All claims promptly and liberally settled.

ONTARIO BRANCH—No. 52 Adelaide St. East, Toronto



Canadian Pacific Railway.

TENDERS FOR RAILWAY SPIKES.

SEALED Tenders addressed to the undersigned and endorsed "Tender for Railway Spikes" will be received up to noon MONDAY the 24th day of July inst., for the supply of from 100 to 300 tons of Railway Spikes.

Specification and Form of Tender can be had on application at the office of the Engineer in Chief, Ottawa.

Contractors are notified that Tenders will not be considered unless made strictly in accordance with the printed forms, and—in the case of firms—except there are attached the actual signature and the nature of the occupation and place of residence of each member of the same.

For the due fulfilment of the Contract, satisfactory security will be required on real estate, or by deposit of money, public or municipal securities, or bank stocks to an amount of five per cent. on the bulk sum of the Contract.

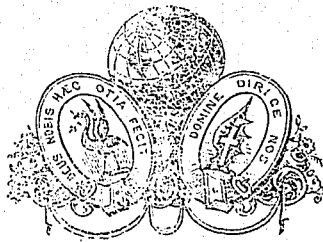
To the Tender must be attached the actual signatures of two responsible and solvent persons, residents of the Dominion, willing to become sureties for the carrying out of these conditions as well as the due performance of the works embraced in the Contract.

This Department does not, however, bind itself to accept the lowest or any tender.

By Order,
F. BRAUN,
Secretary.

Department of Public Works,
Ottawa, July 7th, 1876.

Insurance.



THE
Liverpool and London and Globe
INSURANCE COMPANY.

LIFE AND FIRE.

Capital - - - - - \$10,000,000
Funds Invested in Canada - - - - - 700,000
Government Deposit for Security of Canadian Policy Holders - - - - - 150,000
Security, Prompt Payment and Liberality in the Adjustment of Losses are the Prominent Features of this Company.

CANADA BOARD OF DIRECTORS:
HON. HENRY STARNES, Chairman, [President Metropolitan Bank.] T. CRAMP, Esq., Dep. Chairman,
[Messrs. David Torrance & Co.,] ALEXANDER S. HINKS, Esq., SIR ALEXANDER T. GALT, K.C.M.G., THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—FREDERICK GRIFFIN, Esq., Q.C.
Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

Insurance.

BRITON
LIFE ASSOCIATION,

[LIMITED.]

Chief Offices, 429 Strand, London.

HEAD OFFICE FOR THE DOMINION:
12 PLACE D'ARMES, MONTREAL.

Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Government.
\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policyholders.

JAS. B. M. CHIPMAN,
Manager for Canada.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....Toronto Street,....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D.C.L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto.	A. Cameron, Esq., Cashier Merchants' Bk, Toronto.
C. J. MacDonell, Esq., Toronto.	Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of Toronto.	Dr. Brant, Prescott.
A. R. McMaster & Bro., Toronto.	Angus Morrison, Esq., Barrister, M.P., Toronto.
C. Robinson, Q.C. Toronto.	W. Kay, Esq., Goderich.
W. Kay, Esq., Goderich.	Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq., Asst.-Sec'y. Fire Inspector.—G. H. McHenry, Esq.
Marine Department.—Capt. A. Stanley.	Bankers.—The Canadian Bank of Commerce.
Insurance effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.	

ARTHUR HARVEY, Manager.

THOMAS A. EVANS, Agent,
160 St. Peter street, Montreal.

The Ottawa Agricultural Insurance Company.

CAPITAL, - \$1,000,000.

Head Office - - - - - OTTAWA.

President—THE HON. JAMES SKEAD. Secretary—JAMES BLACKBURN

\$50,000.00 CASH

Deposited with Government for protection of Policyholders.

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ALDERMAN NELSON, H. A. Nelson & Sons.	HON. P. MITCHELL.
J. ALD. OUMET, M.P.	L. BEAUBIEN, M.P.P.
N. GAGNON, Champlain.	

This Company Insures nothing more hazardous than Farm Property and Private Residences.

INSURES AGAINST LOSS OR DAMAGE BY FIRE & LIGHTNING,
Farm Property, Private Residences, Churches, Convents, and Risks of a similar Class.
Also Contents of such Risks.

No Insurance effected on Manufacturing or Commercial Risks, thus avoiding losses from sweeping fires, to which many Companies are liable.

Farmers and others owning Private Dwelling Houses will find it very much to their advantage to Insure with this Company,

As its Rates and the provisions of its policies are much more liberal than those of Companies doing a general business.

The Insuring Public will notice that our DEPOSIT is in CASH, and not Debentures or Stock, which may be of doubtful value.

Rates and all information required given on application to

G. H. PATTERSON, GEN'L AGENT,
97 St. James St., Corner Place d'Armes, MONTREAL.

KILEY & LADRIERE,
GEN'L AGENTS AT QUEBEC,
14 1/2 St. Peter street, opposite Quebec Bank.

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Finance and Insurance Review.

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102 ST. FRANCOIS XAVIER STREET

Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO., Publishers & Proprietors.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 27th, 1876.

Name of Article.			Wholesale Rates.			Name of Article.			Wholesale Rates.			Name of Article.			Wholesale Rates.		
s c. s c.			s c. s c.			s c. s c.			s c. s c.			s c. s c.			s c. s c.		
Boots and Shoes:																	
Men's Gait Boots:						Fruit.											
Men's Gait Boots...	3 00	3 50	Loose Muscatel... per box.			2 05	2 75	No 16, per bundle.....			3 00	3 70	Canada Spring.....			1 05	0 00
" Kip Boots.....	2 60	2 75	Layers in boxes.			2 25	2 40	Tin Plate (4 mils):			Chicago.....			0 00	0 00		
" Stogas Boots, No. 1	2 85	2 90	(Crop 1875)			1 70	1 80	10 Coke.....			6 00	6 50	Red Winter.....				
" Stogas Boots, No. 2	3 00	3 49	Sultanas..... per lb.			12 1/2	13	10 Choual.....			7 25	7 50	Oats.....			0 33	0 35
" Knee Boots.....	3 00	3 75	Seedless.....			9 1/2	10	1X.....			9 25	9 50	L. G. Barley, per 48 lbs.			0 50	0 55
" Con. gait. & Bal.	1 75	2 00	Valentia.....			7 1/2	7 1/2	DC.....			11 25	11 50	Pens..... per 66 lbs.			0 85	0 00
" Split Brogan, poggd	1 00	1 15	Currants.....			6 1/2	7 1/2	Anchors, per lb.....			6 25	6 50	Oatmeal.....			0 41	4 40
Boys' Kip Boots.....	1 75	1 90	Prunes.....			4	5 1/2	Hides, per 100 lbs.			Superior Extras.....			5 60	6 10		
" Stoga Boots.....	1 30	1 75	Pigs.....			6	14	Gr'n Hide, Inspect'd No.1			7 00	0 00	Extras Superfine.....			5 00	0 00
" Gaiters & Bals.....	1 30	1 50	Almonds, shelled, in			20		" " " No. 2			6 00	0 00	Strong Bakers.....			4 50	5 00
Woman's b'is. & g'ts, pg.	1 15	1 35	Boxes.....			43	5	" " " No. 3			4 00	0 00	Fancy.....			4 80	0 00
" M.S.....	1 25	1 60	H. S. Almonds.....			11	16 1/2	Cured and Inspected.....			Spring Extra.....			4 40	4 50		
Woman's Batts.....	0 99	1 00	S. S.....			6 1/2	8	Leather (at 6 m'ths):			Superfine.....			4 20	0 00		
Misses' Bals.....	0 75	0 85	Walnuts.....			7 1/2	8	In lots of less than 50			Fine.....			3 30	3 70		
" Split Batts.....	0 70	0 80	Filberts.....			6 1/2	7	sides, 10 pc. higher			Middlings.....			3 30	0 00		
Children's Bals.....	0 60	0 60	Brazil, nev.....			7 1/2	7	Spanish Sole, 1st			Pollards.....			2 75	3 00		
" Turned Cacks.....	0 33	0 45				Spices.			quality, mid. wts., lb			U. C. Bags... per 100 lbs.			0 00	0 00	
Drugs.												City Bags.....			0 24	2 30	
Aloe Cape.....	0 13	0 15	Cassia..... per lb.			18	23	Buffalo Sole No. 1.....			Butter, Townships, pr lb			0 19	0 20		
Alum.....	0 2	0 21	Mace.....			90	1 00	Do. No. 2.....			Do Brookville.....			0 19	0 20		
Borax.....	0 15	0 17	Cloves.....			45	48	Do. do. 2.....			Do Morrisburg.....			0 19	0 20		
Castor Oil.....	0 10 1/2	0 11	Nutmegs.....			80	95	Slaughter, heavy.....			Do Western Dairy.....			0 17	0 18		
Caustic Soda.....	0 31	0 34	Jamaica Ginger, Bl.			24		Do. light.....			Do Store packed.....			0 15	0 16		
Cream Tartar.....	0 2	0 21	Jamaica Ginger, Unbl.			20	23	Harpies, best.....			Chesse, fine.....			0 07	0 84		
Epsom Salts.....	0 2	0 21	Africa.....			15	16 1/2	No. 2.....			Pork, mess, inspected..			21 25	21 75		
Extract Logwood.....	0 11	0 11 1/2	Allspice.....			9	10	Upper heavy.....			Do thin mess.....			20 25	20 75		
Indigo, Madras.....	0 65	1 00	Pepper.....			10 1/2	12	Light.....			Ham, smoked.....			0 13	0 14		
Indigo.....	0 10	0 12	Mustard, 4 lb. Jars			18 1/2	19	Grained Upper.....			Do canvassed.....			0 14	0 15		
Opium.....	0 90	7 25	1 lb. " "			24	24 1/2	Kip Skins, French.....			Lard..... pails.			0 12	0 13		
Oxalic Acid.....	0 18	0 20				Rice.			English.....			" tubs.			0 12	0 13	
Potash Iodide.....	3 25	3 50	Arracan, & c..... per 100 lb.			3 90	4 00	Do. light.....			" tierces.			0 12	0 13		
Quinine.....	1 90	2 25	Sago..... per lb.			0 06 1/2	0 06 1/2	French Cal.....			Eggs, Fresh.....			0 11	0 12		
Soda Ash.....	3 60	3 75	Tapioca, Pearl.....			8 1/2	0 09	Fine Cal Splits.....			Tallow rendered.....			0 08	0 08 1/2		
Soda Bicarb.....	1 35	1 50	Flake.....			0 1	0 7 1/2	Splits, large, per lb.....			Beef, prime mess, T'rais			25 00	0 00		
Tartaric Acid.....	0 41	0 50				Sundries.			Splits, small, per lb.....			India Mess.....			27 00	0 00	
Bleaching Powder.....	0 13	0 2							Extra fine Shaved Splits.			Prime mess " bris.			15 00	0 00	
Groceries.									Leather Board, Canadian.			Mess " "			17 00	18 00	
TEA, (Hf-Chests. & Cnd.)	0 25	0 35	Bath Bricks..... per doz.			34	37 1/2	Lantern Board, Canadian.			Hops.....			0 10	0 14		
Japan, com. to med per lb.	0 48	0 49	Chocolat.....			1 60		Emmelted Cow, pr. lb.			Salt.						
" med. to good.....	0 43	0 48	Cocoa.....			2 10		Patent.....			Liverpool, coarse.....			0 64	0 67 1/2		
" fine to finest.....	0 27	0 36	Gelatine, Large per doz.....			1 60		Polished Grain.....			Fine.....			0 75	0 80		
Japan Nagsak.....	0 27	0 36	Medium.....			1 60		Poble Grain.....			Factory Filled.....			1 00	1 35		
Y. Hyson common.....	0 27	0 35	Small.....			1 10		Bull.....			Wines, Liquors, etc.						
" fine to finest.....	0 55	0 70	Macaroni, Cann-			8	9	Russets, light.....			Ale: English..... qts.			2 50	2 65		
Gump, fair to med.....	0 37 1/2	0 40	dian.....			8		heavy.....			Stout: Guinness..... qts.			2 45	2 00		
" Good to fine.....	0 55	0 65	Vermeicell.....			11 1/2	13	Calfskins, green.....			Montreal..... qts.			1 15	1 70		
" fine to finest.....	0 30	0 40	Arrowroot.....			15		Cured.....			" "			7 40	7 50		
Imperial, med.....	0 30	0 40	Liquorice.....			14	20	Shcepkins.....			Brandy: Hennessy's..... gal			2 40	2 60		
" Choice to finest.....	0 40	0 60	Sugar Candy.....			12 1/2	14 1/2	Oils.			" case			8 75	9 00		
Twanky, com. to	0 22	0 28	Jar Salt.....			1 40		Cod Oil, Newfoundland.			Martell's..... gal			2 30	2 50		
good.....	0 26	0 31	Castile Soap.....			0 6 1/2	0 7 1/2	Strait's Oil—American.....			" case			8 50	9 00		
Oolong.....	0 28	0 32 1/2				Hardware.			Olive Oil.....			Jules Duret & Co..... gal			2 30	2 50	
Congou common.....	0 40	0 45							Sraw Seal.....			" case			2 50	2 60	
" medium.....	0 50	0 70							S. K. Late Seal.....			J. Robin & Co..... gal			2 10	2 25	
" fine to finest.....	0 30	0 32 1/2							Pat Seal, ordinary.....			Jules Castillon & Co..... gal			7 00	7 50	
Souchong common.....	0 40	0 45							Lard Oil.....			Jules Bellorin.....					
" medium.....	0 46	0 45							Linsced raw.....			Y. Choupin.....					
Fine to choico.....	0 55	0 75							boiled.....			Ottard Dupuy & Co..... flks			8 00	8 50	
COFFEES, green.									Craven's Reav. En. Oil			Remaud & Co.....					
Mocha..... per lb.	0 31	0 34							Machine Oil.....			Cheuper shippers..... gal			2 00	2 10	
Java, old Govt.....	0 26	0 28							Aretic brand W. V.			" case-qts			6 50	7 00	
Marcabo.....	0 23	0 26							Wool Oils.....			" flasks			2 50	0 00	
Cape.....	0 22	0 23							Stock's Ext. 25 spec. Gray.			Irish Whiskey—(Koo's) gal			7 00	7 50	
Jamaica.....	0 22	0 23 1/2							" XX 27 do			" case			5 20	2 40	
Rio.....	0 00	0 24							" XXX 25 do			Scotch Whiskey..... gal			5 00	5 75	
Ceylon.....	0 27	0 29							Olive machinery.....			" case-qts			6 25	6 50	
Chicoory.....	0 10 1/2	0 11 1/2							" eating.....			" flasks					
SUGAR, (Tes. & Bris.)									" qt., pet case.....			Rum: Jamaica..... gal			2 20	2 40	
Porto Rico..... per lb.	0 14	0 17 1/2							" pts.....			Demarara.....			1 65	1 65	
Cuba.....	0 07	0 07 1/2							" 3pts.....			Gtn: Delatuyper..... gal			3 30	3 30	
Barbadoes.....	0 06	0 06 1/2							" 4pts.....			" Green c'ses			7 25	7 35	
Demerara.....	0 07	0 08 1/2							" 5pts.....			" Red cases.....					
Sec. Refined.....	0 10 1/2	0 11							Craven's Reav. En. Oil			Champagne:					
Dry Crushed.....	0 10 1/2	0 10 1/2							Machine Oil.....			Moet & Chandon..... qts			21 00	23 00	
Ground.....	0 11	0 10 1/2							Aretic brand W. V.			Louis Raderer..... pts			22 00	24 50	
Extra Gro.....	0 11	0 10 1/2							Wool Oils.....			Wines: Good shippers..... pts			20 50	21 50	
Granulated.....	0 10 1/2	0 10 1/2							Stock's Ext. 25 spec. Gray.			" case-qts			17 00	18 00	
SYRUPS.									" XX 27 do			V. G. Native Brandy, gal			1 50	2 00	
Amber 60 days..... per gal.	0 64	0 67							" XXX 25 do			" case-qts			5 50	0 00	
Golden.....	0 42	0 45							Olive machinery.....			" Native Wines			7 75	1 50	
Standard.....	0 00	0 00							" eating.....			Port, per gall.....			3 75	5 00	
MOLASSES, (Tes. & Bris.)	0 44	0 46							" qt., pet case.....			Sherry.....			3 75	5 00	
Fair to Prime.....	0 35	0 42							" 3pts.....			Charets, per doz.....			2 75	20 00	
	0 23	0 27							" 4pts.....			Wool.					

Retailers will please bear in mind that the above quotations apply only to large lots.

EMPIRE FIRE AND MARINE ASSURANCE CORPORATION.

HEAD OFFICE, - - - HAMILTON, Ont.

AUTHORIZED CAPITAL, \$2,000,000.

BOARD OF DIRECTORS.

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VICE-PRESIDENTS.—J. T. MIDDLETON, Esq., of McArthur & Middleton, Wholesale Dealers in Marble and Granite.
The Hon. WILLIAM H. WICKHAM, Mayor of New York.
The Hon. THOMAS HOYNE, Mayor of Chicago.
The Right Hon. SIR JOHN A. MACDONALD, K.C.B., Q.C., M.P., late Premier of Canada.

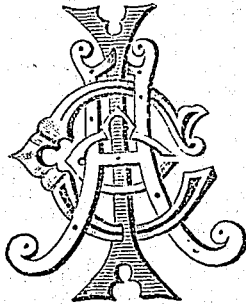
ALPHEUS BEAMER, Esq., Managing Director and Adjuster, Hamilton.

The Hon. JOHN YOUNG, President Board of Harbor Commissioners, Montreal.
THOS. McILWRAITH, Esq., Ship-Owner and Forwarder, Hamilton.
J. A. MOUSSEAU, Esq., Q.C., M.P., Montreal.
J. B. BENSLEY, Esq., President Board of Trade, Chicago.
Alderman H. A. NELSON, Montreal.
E. K. GREENE, Esq., Director Exchange Bank of Canada, Montreal.
S. F. WILSON, Esq., Publisher and Proprietor of *New Dominion*, Hamilton.
L. M. BATES, Esq., of L. M. Bates & Co., Wholesale Merchants, New York.
JOHN BURNETT, Esq., Director Dominion Savings and Investment Society, London.
ANGUS MORRISON, Esq., Q.C., ex M.P., Mayor of Toronto.

The Hon. JOHN BEVERLY ROBINSON, M.P., Toronto.
JAMES DOMVILLE, Esq., M.P., Pres't Maritime Bank, St. John, N.B.
Commodore C. K. GARRISON, Ship-Owner, New York.
ROBERT DUNCAN, Esq., Stationer, Wholesale and Retail, Hamilton.
GEORGE A. CLEMENT, Esq., Merchant, Niagara.
J. FITZGERALD, Esq., Wholesale Merchant and Director of Oil Refiners' Association, London.
C. H. McCORMICK, Esq., Reaper Manufacturer, Chicago.
THOMAS SUTTON, Esq., Director Manufacturers' and Merchants' Ins. Co., St. Catharines.
DAVID McPHERSON, Esq., Ship-Owner and Builder, Halifax, N.S.

J. F. JORDAN, Esq., Special Fire Adjuster, Hamilton.
Capt. JAMES MURRAY, Marine Adjuster, St. Catharines.
CHISHOLM & HASLETT, Solicitors, Hamilton.

H. THEODORE CRAWFORD, Secretary, HAMILTON.



Canada Agricultural Insurance Co.,

180 St. James Street, Montreal.

Capital. \$1,000,000.

ADVANTAGES OFFERED.

It is confined by its Charter to insure nothing more hazardous than Farm Property and Residences.

It pays all losses caused by lightning, whether fire ensues or not.

It insures Live Stock against death by lightning, either in the Building or on the premises of the Assured.

It is a purely Canadian Institution, its business is confined to the Dominion, and is under the management of men who have devoted many years to this peculiar branch of Insurance, and understand thoroughly the requirements of the Farmers as a class.

OFFICERS:

WILLIAM ANGUS, *President.* A. DESJARDINS, M.P., *Vice-President.*
EDWARD H. GOFF, *Managing Director & Sec.* J. H. SMITH, *Chief Inspector.*
J. P. CONSTABLE, *Assistant Secretary.*

N.B.—People desiring Insurance in this Company should be careful about giving their Risks to Agents of rival Companies, who claim the Company they represent to be the same as ours. We hear of a great deal of this kind of dishonesty being practiced on the public.

INSURES FARM PROPERTY AND PRIVATE RESIDENCES.



ALEX. W. OGILVIE, M.P.P., *President.*

WILLIAM ANGUS, *Vice-President.*

HENRY LYE, *Secretary.*

C. D. HANSON, *Chief Inspector.*

Head Office, 180 St. James Street.

Deposit with Dominion Government, \$50,000.

EXPERIENCED AGENTS THROUGHOUT the DOMINION.

Fire Risks written at adequate Rates.

Hotels and Summer Resorts.

OCEAN HOUSE,
OLD ORCHARD BEACH, ME.

This *New and elegantly furnished* Hotel is capable of accommodating *Five Hundred* guests. It has a *Music Hall and Dining Room*, each 110 x 36 feet, so arranged that the two can be made *one of the largest and best Entertainment Halls* in the United States.—An *Orchestra* will be in attendance during the season.—A *Stable, Laundry, Telegraph Office, Post Office, and Bathing facilities* for the accommodation of guests, connected with the House; making it *first class* in all its appointments.

It is surrounded by beautiful groves and lawns, and has a broad *piazza* eight hundred feet long, commanding an extensive view of the beach and ocean.

For facility of access, bathing, driving, fine country scenery, fishing, sailing, and salubrious climate, OLD ORCHARD BEACH has *not its equal* on the Atlantic Coast. It has a length of drive of *ten miles*, and a breadth from *twenty to thirty rods*—perfectly hard, white and smooth. Its surf bathing is safe for children, as well as for adults, being free from all under-current.

It is only *four hours' ride* from Boston, and *thirty minutes* ride from Portland, and is reached by the Boston and Maine R. R., which runs five or more trains per day, each way. A neat and convenient plank walk leads from the House to the Depot and to the Ocean. It can also be reached from Eastern R. R. Depot by *Coaches*, which run in connection with each train.

Terms.—Transient, from \$2.50 to \$3.00 per day according to location of room. Liberal reduction made to Guests remaining one week and over.

W. P. F. MESEARVE, FRANCIS MILLIKEN,
Manager. Proprietor.

The fine Steamer AUGUSTA will make daily trips from Saco to the various islands and popular resorts.

ROSSIN HOUSE,
TORONTO.

Rates . . . \$2.00 to \$3.00 per Day
According to location of room.

Special Rates by Week or Month.

Extra charge for rooms with Bath and Closets attached.

April, 1876. G. P. SHEARS.

AMERICAN HOTEL,
Corner of Yonge and Front Streets,
TORONTO.

GEORGE BROWN, Proprietor.

This Hotel has been rebuilt, and newly furnished throughout, and will now be found second to none for commercial men. The most centrally situated in the city.

THE
OTTAWA HOTEL
HAS BECOME

The chief resort of the leading merchants of both Provinces in their visits to Montreal.

BROWN & PERLEY,
Proprietors.

Hotels and Summer Resorts.

THE OCEAN HOUSE,
NEWPORT, R. I.

The Unrivalled Resort of Fashion and Refinement.

The Ocean House having been put in complete order—principally newly furnished—will open for the CENTENNIAL SEASON late in June. ITS EXCELLENT CUISINE WILL BE MAINTAINED. Lander's superb Orchestra.

Stages for the guests, during bathing hours, to and from the beach FREE OF CHARGE. From New York guests arrive twice daily (Sundays excepted) by "Shore Line", Railway; also, daily by the magnificent steamships *Bristol* and *Providence*.

Special rates made with parties for the season. Address the firm, Newport, R. I., "Everett House," New York, or "Globe Hotel," Philadelphia.

WEAVERS & BATES.

WESTMINSTER HOTEL,
FRONTING ON

Belmont and Westminster Avenues,
WEST PHILADELPHIA.

Situated on the borders of Fairmount Park, only two blocks from the Centennial Buildings, having large parks and lawns, and one of the coolest places in the city. Cars from all the depots pass the door to the Centennial Grounds every minute.

Terms—FOUR DOLLARS per DAY. Special rates for families and permanent guests.

I. P. PHIPPS,
Late Bloodgood's Hotel, Philadelphia,
W. T. CALEB,
Late Monongahela House, Pittsburg, Pa.,
Managers.

SEASON 1876.

THE PARRY HOUSE,
BEACH HAVEN, N. J.

Island of Long Beach, 5 miles at sea. Trains leave Market street wharf daily at 8 a. m., and 3.15 p. m., by Pennsylvania Railroad to Tucker-ton, N. J., connecting with steamer for Beach Haven. The Hotel opened June 10; accommodation for 250 guests; has been entirely refitted and improved since last season; being 5 miles at sea, is a certain relief for hay fever and asthma; a splendid bay for sailing; the finest surf-bathing, fishing, trolling and gunning on the coast; choice wines, liquors and cigars; Kennebec ice, and delicious drinking water from the mainland will be provided. Terms to suit the times. For rooms, circulars, or other information, Address A. R. POTTS, Proprietor.

SEA GROVE HOUSE,
CAPE MAY POINT, N. J.,

Reached via West Jersey Railroad or Steamers.
E. W. HAYES, Proprietor.

Beautiful Drives, Unsurpassed Beach, Billiard Hall, Bowling Alley,	Entertainment Parlor, Fine Orchestra, Vocal Quartette, Choice Library.
NO BAR.	NO BAR.

TREMONT HOUSE,
ATLANTIC CITY,

CORNER PACIFIC AND VIRGINIA AVENUES,
NOW OPEN

for permanent and transient Boarders. First-class House and Table. Terms moderate.
EDWARD REEVE, Proprietor.

Hotels and Summer Resorts.

CONGRESS HALL,
SARATOGA.

Situated on Broadway and extending from Spring to Congress Street. It has a frontage of 416 feet on Broadway, and its two mammoth wings, extending 300 feet back, combine to make it a most perfect specimen of architecture; the foundations, which rest on solid rock, were laid, October, 1867. It is entirely of brick, and has 7 fire-proof brick walls extending through the whole structure to the roof; it is 5 stories high, surmounted by a French roof with observatories at each end and in the centre; the wings are 7 stories high; the rooms are spacious; the hall 10 feet wide, and 400 feet long on each floor, and broad commodious stairways, with an Otis elevator of the finest description, render every portion readily accessible. A front piazza, 20 feet wide, and 240 feet in length, with numerous others within the grounds, and a promenade on the top of the hotel affording a charming view, contribute to render the house attractive. The dining halls, parlors, etc., are superb and ample, and everything about the house is on a scale of unequalled magnificence and grandeur, while the proprietors, Messrs. Hathorn Cooke, have endeavored to provide everything that can afford comfort and pleasure. Our cut of the hotel serves to convey a general idea of its outward appearance, but fails to depict all its elegant outline. The weekly balls given are of the most brilliant nature. Beunstein's orchestra, the leading orchestra in New York, will furnish the music for this season. The Hathorn Spring is on the grounds of this hotel.

STOCKTON HOTEL,
CAPE MAY, N. J.,

Opened JUNE 15th, 1876.

CHARLES DUFFY,
Of Continental Hotel, Philadelphia, Proprietor.

MERCHANTS' HOUSE,
ATLANTIC CITY,

CORNER OF NEW YORK & ATLANTIC AVENUE
Opened for GUESTS on
JUNE 10th, 1876.

The House has been thoroughly renovated, and will compare favorably with any house on the Island.
HENRY W. WHEELER.

ISLAND HOUSE,
ATLANTIC CITY, N. J.,

Is now open, for the season.

Hot and Cold Seawater Baths connected with the House. Boats for crabbing, fishing, etc. Hotel Coach meets all the trains.
M. A. RUCH.

MANSION HOUSE,

ATLANTIC CITY,
Near the Depot, Now open.
G. GARRETSON.

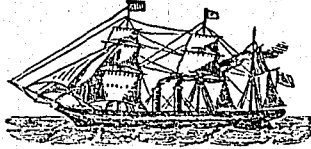
THIS PAPER IS ON FILE WITH:



Where Advertising Contracts can be made.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1876. Summer Arrangements. 1876

This Company's Lines are composed of the undernoted First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

Tons.		
Sardinian.....4100	Lt. J. E. Dutton, R.N.R.	
Circassian.....3400	Lt. W. H. Smith, R.N.R.	
Polynesian.....4100	Capt. Brown	
Sarmatian.....3600	Capt. A. D. Aird	
Hibernian.....3434	Lt. F. Archer, R.N.R.	
Caspian.....3200	Capt. Trocks	
Scandinavian.....3000	Capt. R. S. Watts	
Prussian.....3000	Capt. J. Ritchie	
Austrian.....2700	Capt. H. Wylie	
Nestorian.....2700	Capt. Barclay	
Moravian.....2650	Capt. Graham	
Peruvian.....2600	Capt. Richardson	
Manitoban.....3150	Capt. Miller	
Nova Scotian.....3200	Capt. Wallace	
Canadian.....2600	Capt. McLean	
Corinthian.....2400	Capt. Meuzies	
Acadian.....1350	Capt. Cabel	
Waldensian.....2800	Capt. J. G. Stephens	
Phoenician.....2800	Capt. Scott	
Newfoundland.....1500	Capt. Mylins	

FROM QUEBEC.

Circassian.....	8 July.
Sarmatian.....	15 "
Moravian.....	22 "
Peruvian.....	29 "
Polynesian.....	5 Aug.

RATES OF PASSAGE FROM QUEBEC.

Cabin.....	\$80, \$70, and \$50
According to accommodation.	
Intermediate.....	\$40 00
Steerage.....	25 00

The Steamers of the Glasgow Line are intended to sail from the CLYDE every Tuesday, and from Quebec on or about every Thursday.

FROM QUEBEC.

Waldensian.....	about 6 July.
Corinthian.....	" 12 "
Canadian.....	" 19 "

RATES OF PASSAGE FROM QUEBEC.

Cabin.....	\$60
Intermediate.....	40
Steerage.....	25

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Corkage will be charged at the rate of 2s. per bottle to Cabin Passengers supplying their own Wines or Liquors.

For Freight or other particulars, apply in Portland to H. & A. ALLAN, or J. L. FARMER; in Quebec to ALLANS, RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, Rue du Quatre Septembre; in Antwerp to AUG. SCHMITZ & Co.; or RICHARD BERNIS; in Rotterdam to G. P. ITTMANN & SON, or RUYSS & Co.; in Hamburg to W. GIBSON & HUGO; in Bordeaux to LAPITTE & VANDERCRUYE, or E. DEPAS & Co.; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & GREENHORNS, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,
Corner of Youville and Common Streets.

The Ottawa River Navigation Company

ROYAL MAIL LINE
DAY AND NIGHT STEAMERS

BETWEEN

Montreal and Ottawa.

The Steamer PRINCE OF WALES leaves Lachine daily, Sundays excepted, on arrival 7 a.m. train from Montreal, for Ottawa and intermediate ports. Excursion tickets for Carillon (good for day only) at ONE FARE.

The Steamer PRINCESS leaves Lachine daily (Sundays and Saturdays excepted) on arrival 5 p.m. train from Montreal, for Ottawa and intermediate landings.

The Steamer PRINCESS leaves Ottawa daily (Sundays excepted) at 7 a.m. for Montreal and intermediate ports. Excursion tickets for Grenville, (good for the day only) at ONE FARE.

The Steamer QUEEN VICTORIA leaves Ottawa daily, (Saturdays and Sundays excepted) at 5 p.m., for Montreal and intermediate ports.

SATURDAY AFTERNOON TRIPS.

The Steamer PRINCESS leaves Lachine every SATURDAY, (until further notice) at 3 p.m. for CARILLON and intermediate ports; returning to Montreal via Lachine Rapids early Monday morning. Return tickets at reduced rates.

The Steamer QUEEN VICTORIA leaves Ottawa every Saturday (until further notice) at 3 p.m. for L'ORTONAL and intermediate ports; returning early Monday morning.

The evening Steamer from Ottawa runs LACHINE RAPIDS. Passengers for the celebrated CALEDONIA SPRINGS will land at L'Orignal. Return tickets at reduced rates. Company's Office 13 Boulevard St.

R. W. SHEPHERD,

President.



Canadian Pacific Railway.

PROPOSALS FOR CONSTRUCTION.

THE Government of Canada expect to be able on or before

JANUARY, 1877,

TO INVITE

Tenders for Building & Working
the Sections between

LAKE SUPERIOR AND THE PACIFIC OCEAN,
under the provisions of the Canada Pacific
Railway Act, 1874.

This Act (after reciting that it is expedient to provide for the construction of the work as rapidly as it can be accomplished without further raising the rate of taxation) enacts that the Contractors for its construction and working shall receive LANDS, or the proceeds of LANDS, at the rate of 20,000 Acres, and cash at the rate of \$10,000—for each mile of Railway constructed; together with interest at the rate of FOUR PER CENT., per ANNUM for TWENTY-FIVE YEARS from the COMPLETION of the WORK, on any further sum which may be stipulated in the contract; and the act requires parties tendering to state, in their offers, the lowest sum, if any, per mile on which such interest will be required.

Copies of the Act, Maps showing the general route so far as at present settled, the published reports of Engineers, and such other information as is now available, can be seen at the Canadian Emigration Agency, in London, England, and at the Public Works Department, Ottawa.

This intimation is given in order to afford to all parties interested the fullest opportunity of examination and enquiry.

By order,

F. BRAUN, Secretary,
Dept. Public Works.

Department of Public Works,
OTTAWA, 29th May, 1876.



Cornwall Canal Enlargement.

NOTICE TO CONTRACTORS.

Sealed Tenders, addressed to the Secretary of Public Works, and endorsed "Tender for the Cornwall Canal," will be received at this office until the arrival of the Eastern and Western Mails on WEDNESDAY, the NINTH DAY of AUGUST next, for the formation of a new entrance—south of the present one—at the lower end of the Cornwall Canal, embracing the construction of two Lift-locks, Waste weir, &c.

The works will be let in one section, as indicated on the map of that part of the line, which, together with plans and specifications of the various works, can be seen at this office, and at the office of the Canal Superintendent, Cornwall, on and after FRIDAY, the Twenty-Eighth Day of July inst., at either of which places printed Forms of Tender can be obtained.

Contractors are requested to bear in mind that Tenders will not be considered unless made strictly in accordance with the printed forms, and—in the case of firms—except there are attached the actual signatures, the nature of the occupation, and place of residence of each member of the same; and further, an accepted bank cheque, or other readily available security for the sum of Four Thousand Dollars, must accompany each Tender, which shall be forfeited, if the party tendering declines or fails to enter into contract for the works when called upon to do so, at the rates stated in the offer submitted.

The cheque or money thus sent in will be returned to the respective parties whose tenders are not accepted.

For the due fulfilment of the contract satisfactory security will be required on real estate, or by deposit of money, public or municipal securities, or bank stocks, to the amount of five per cent. on the bulk sum of the contract, of which the sum sent in with the Tender will be considered a part.

Ninety per cent. only of the progress estimates will be paid until the completion of the works.

To each Tender must be attached the actual signatures of two responsible and solvent persons, residents of the Dominion, willing to become sureties for the carrying out of these conditions, as well as the due performance of the works embraced in the contract.

This Department does not, however, bind itself to accept the lowest or any Tender.

By order.

F. BRAUN,
Secretary.

Department of Public Works,
Ottawa, 10th July, 1876.

WANTED. We will give energetic
men and women
Business that will Pay

from \$4 to \$8 per day, can be pursued in your own neighborhood, and is strictly honorable. Particulars free, or samples worth several dollars that will enable you to go to work at once, will be sent on receipt of fifty cents.

Address J. LATHAM & CO.,
Box 2, 154, 419 Washington Street,
Boston, Mass.

WANTED.—To Merchants, Bankers and others requiring their Books properly written up and balanced or audited: Financial, Partnership, Estate, or other statement, adjusted; can just now have the services of a thoroughly competent Accountant on reasonable terms; or would make an engagement for three or four days a week.

Apply at the office of the
Journal of Commerce.

LONDON & LANCASHIRE LIFE ASSURANCE COMPANY.

HEAD OFFICE FOR CANADA :
Molsons Bank Chambers, St. James Street, Montreal.

DIRECTORS.

WILLIAM WORKMAN, Esq., *Chairman.* | G. A. LEBLANC, Esq., (*Sheriff of Montreal*)
ALEXANDER M. DELISLE, Esq. | HON. DONALD A. SMITH, M.P. (*real.*)

MEDICAL OFFICERS.

GEO. E. FENWICK, Esq., M.D., *Professor of Surgery, McGill College.*
ARTHUR A. BROWN, Esq., M.D.

Manager for Canada.

WILLIAM ROBERTSON.

The ONLY Company offering ALL the advantages of a HOME
Institution, with the Security of a British Office.

Efficient Active, energetic Agents wanted throughout the Dominion, to whom
liberal inducements will be offered.

THE CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

CAPITAL & FUNDS, OVER \$3,000,000,

Managing Director and President.—A. G. RAMSAY, F.I.A.
Vice-President—JAS. HAMILTON, M.D.
Secretary—R. HILLS.

The Rates charged are LOWER than those of other Companies.
It has the LARGEST BUSINESS of any Company in Canada.

The PROFIT BONUSES added to Life Policies are LARGER than given by any other Company in Canada.

It has occurred that Profits not only altogether EXTINGUISH all Premium Payments, but, in addition, yield the holder an ANNUAL SURPLUS.

The great increase in the business of Canadian Life Companies was recently alluded to in Parliament, by the Minister of Finance, and the last Government Returns show that the Canada Life still maintains its lead and pre-eminence of all other Companies.

It having been lately intimated by the representatives of American Companies, that the legislation contemplated by Government would lead to their altogether withdrawing from Canada, assurers in such Companies desirous of joining an Institution like the Canada Life, permanently established in the country, are informed that in many cases this can be done, WITH AN ACTUAL REDUCTION OF YEARLY EXPENSE.

Rates for the various systems of Assurance may be learned upon application at the Head Office in Hamilton, or at any of the Company's Agencies.

R. POWNALL, General Agent for Province of Quebec.

CANADA LIFE BUILDING,
182 ST. JAMES STREET, MONTREAL.

THE MERCHANTS' MARINE INS. COMPANY OF CANADA.

CAPITAL - - - - - \$1,000,000

With Power to Increase to \$2,000,000.

Head Office, Montreal.

BOARD OF DIRECTORS :

WM. DARLING, Esq., *President.*
A. W. OGILVIE, Esq., M.P.P., *Vice-President.*
EDWARD MACKAY, Esq. SAM. WADDELL, Esq. JAMES LOHD, Esq.
ALEX. WALKER, Esq. JAMES O'BRIEN, Esq. W. WITTHALL, Esq., Que.
JAMES MACDOUGAL, Esq. W. R. OSWALD, Esq. D. C. THOMSON, Esq., Q.
C. H. GOULD, Esq. AUGUSTIN CANTIN, Esq. F. M. AUDET, Esq., Que.
HON. PETER MITCHELL, M.P.

This purely CANADIAN COMPANY is now prepared to
take every description of Inland and Ocean Marine Insurance,
on the most favourable terms, throughout the Dominion.

J. K. OSWALD,
General Manager

FIRE and MARINE INSURANCE.

THE BRITISH AMERICA Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Court and Church Streets, Toronto.

BOARD OF DIRECTORS:

HON. G. W. ALLAN, M.L.C.	HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq.	PETER PATTERSON, Esq.
HON. W. CAYLEY.	JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq.	JNO. GORDON, Esq.
ED. HOOPER, Esq.	
GOVERNOR	PETER PATTERSON, Esq.
DEPUTY GOVERNOR	HON. WM. CAYLEY.
<i>Marine Inspector</i>	
General Agents	KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager

ROYAL CANADIAN INSURANCE COMPANY.

THIRD ANNUAL STATEMENT OF THE ROYAL CANADIAN INSURANCE CO. OF MONTREAL,
FIRE AND MARINE,
For the Year ending 31st December, 1875.

Amount of Capital Subscribed \$6,000,000



Amount of Capital paid up in Cash . . . \$579,780

ASSETS.

U.S. Bonds and other Securities and Cash in hands of U.S. Trustees.....	\$581,218 78
Bank Stocks and Bonds (Canadian).....	354,461 30
Due by Agents in course of transmission.....	219,860 47
Mortgages on Real Estate (1st lien).....	37,000 00
Bills Receivable (Marine Premiums).....	43,714 97
Amount of Interest due and accrued.....	16,716 52
Due the Company for Salvages, Claims on Re-Insurances, and Premiums due H. O.....	\$62,502 48
Office Furniture (Home and Foreign).....	22,272 74

Cash on hand and on Deposit 50,252 50

Total Assets.....\$1,387,999 85

LIABILITIES.

Total Liabilities, including unpaid and unadjusted Losses, and Amount required to re-insure all outstanding Risks..... \$664,790 62

INCOME.

Premiums received.....\$1,368,680 36
Interest on Investments 57,982 35

Total Income during the Year.....\$1,426,662 71

The above Statement is presented to the Canadian Public as an evidence of its strength, and the Company trusts to receive a continuance of the patronage hitherto accorded by the Insurance community.

Board of Directors.

JOHN OSTELL, Director "The New City Gas Company"—President. | **J. ROSAIRE THIBAudeau**, Director "La Banque Nationale"—Vice-President.
JOSEPH BARSALOU, (of Messrs. Benning & Barsalou.)
ANDREW WILSON, Director "The New City Gas" and "City Passenger Railway" Companies.
M. C. MULLARKY, President "Le Credit Foncier du Bas Canada," Vice-President "Quebec Rubber Co." and President "St. Pierre Land Co."
W. F. KAY, Director "Merchants' Bank of Canada."
ANDREW ROBERTSON, President "Montreal Board of Trade," and President "Dominion Board of Trade."
DUNCAN McINTYRE, of Messrs. McIntyre, French & Co., Wholesale Dry Goods Merchants.
HUGH MACKAY, of Messrs. Mackay & Brother, Wholesale Dry Goods Merchants.

Trustees of Funds and Securities in the United States :—**RICHARD BELL**, **EUGENE KELLY** and **JOHN D. WOOD**.

New York Managers :—**JOS. B. ST. JOHN**, **WM. J. HUGHES**. Office, No. 54 William Street, Corner of Pine Street, New York.

Boston Directors—**GEORGE RIPLEY**, **EZRA FARNSWORTH**, **D. N. SKILLINGS**, **CHARLES WHITNEY**, **WM. CLAFIN**, **JOHN CUMMINGS** and **HARVEY D. PARKER**. Manager—**C. E. SISE**, 24 Congress Street, BOSTON.

Detroit Directors—**E. G. MERRICK**, Chairman; **ALEX. LEWIS**, Mayor of Detroit; **HUGH MOFFAT**, **H. P. BRIDGE** and **PETER HENKEL**. Manager—**HENRY F. CRAWFORD**, 115 Griswold Street, DETROIT.

LOCAL BOARDS IN CANADA.

TORONTO.

R. Wilkes, M.P.
Benj. Lyman, (Lyman Bros & Co.)
Wm. Arthur.
Solicitors—**Beatty, Chadwick & Lash**.
Capt. **Chas. Perry**, Agent.

BRANTFORD.

C. H. Waterous, (C. H. Waterous & Co.)
Alfred Watts, Merchant.
H. W. Brethour, (H. W. Brethour & Co.)
James Wilkes, Agent.

KINGSTON.

John Carruthers.
John MacNee.
James Richardson.
George Robertson.
M. Doran.
C. F. Gildersleeve, Agent.
LONDON.
Geo. F. Birrell, (Birrell & Co.)
Daniel Macfie, Merchant.
Ellis W. Hyman, Merchant.
A. G. Smyth, Agent.
Barrister—**Hugh MacMahon**.

HAMILTON.

James Turner, (James Turner & Co.)
John Stuart, (Harvey, Stuart & Co.)
Alex. McInnes, (Donald McInnes & Co.)
Solicitors—**McKillean, Gibson & Bell**.
S. Jones, Agent.

QUEBEC.

Hon. I. Thibaudeau, M.P.
A. Joseph, Vice-Consul of Belgium.
Joseph Hamel, (Hamel Freres.)
G. Roy, Agent.

ST. JOHN, N.B.

S. B. De Veber, M.P., Merchant.
Simon Jones, Merchant.
J. H. Parks, Merchant.
Hon. T. W. Anglin, M.P.; Speaker House of Commons.
Thos. Furlong, Merchant.
Solicitor—**G. Sydney Smith**.
M. & T. B. Robinson, Agents.

PORT HOPE.

J. Ross, M.P.
Arthur Williams, M.P.P.
Horace Aylwin.
A. M. Cosby, Agent.

COBOURG.

Peter McCallum, (of McCallum & Son.)
John Jeffery (of Jeffery Bro.)
George Guillet.
John Butler, Agent.

WINDSOR.

Wm. McGregor, M.P. (Banker.)
Geo. Campbell, Merchant.
C. D. Grassell, Manager **Molson Bank**.
M. McIntosh, Merchant.
J. C. Paterson, Barrister.
Fraser and Johnson, Agents.

HALIFAX DIRECTORS :

J. B. Duffus, Esq., Chairman.
Thomas E. Kenny, Esq.
B. W. West, Esq.
Wm. Esson, Esq.
W. J. Lewis, Esq.
W. M. Harrington, Esq.

Representing in all nine hundred Distinct Agencies.

CHAS. FORTIER, Manager Marine Dept.

D. L. KIRBY, Sub-Manager Montreal.

ARTHUR GAGNON,

Secretary-Treasurer.

ALFRED PERRY,

General Manager.

Insurance.

THE
Accident Insurance Co.
OF CANADA.

The only Canadian Company solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy holders.

This Company is not mixed up with Life, Fire or any other class of Insurance. It is for

ACCIDENT INSURANCE alone, and can therefore transact the business upon the most favourable terms, and a secure basis.

President:—SIR A. T. GALT, K.O.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS,
MONTREAL.

AUDITORS:—EVANS & RIDDELL.

SURETYSHIP.
THE CANADA
GUARANTEE COMPANY

MAKES THE

Granting of Bonds of Suretyship
ITS SPECIAL BUSINESS.

There is now NO EXCUSE for any employe to continue to hold his friends under such serious liabilities, as he can at once relieve them and be

SURETY FOR HIMSELF by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other business; its whole Capital and Funds are solely for the security of those holding its Bonds.

JANUARY 7th, 1876.—The full deposit of \$50,000 has been made with the Government. It is the only Guarantee Company that has made any Deposit.

HEAD OFFICE:—MONTREAL.

President:—SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

AUDITORS:—EVANS & RIDDELL.

STOCKS AND BONDS.

Reported by J. D. CRAWFORD & Co., Members of the Stock Exchange.

NAME.	Shares.	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices July 27th.
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	per ct.	123 1/2 124 1/2
Consolidated Bank of Canada	100	4,000,000	3,000,000	100,000	4	99 1/2 100 1/2
Dominion Bank	50	970,250	970,250	525,000	4	124
Du Peuple	50	1,600,000	1,600,000	200,000	3	97 97 1/2
Eastern Townships	50	1,272,350	1,272,350	275,000	4	105 107
Exchange Bank	100	1,000,000	1,000,000	55,000	4	97 99 1/2
Federal Bank	100	800,000	800,000	40,000	3 1/2	101 102
Hamilton	100	1,000,000	580,100	5,400	3	97
Imperial Bank	100	910,000	25,000	.....	4	.....
Jacques Cartier	50	2,400,000	1,550,375	.....	0	32 1/2 33
Mechanics' Bank	50	500,000	451,510	.....	.....	23
Merchants' Bank of Canada	100	8,437,200	8,125,525	1,850,000	4	91 91 1/2
Metropolitan	100	1,000,000	687,400	.....	0	55 1/2 57 1/2
Molson Bank	50	2,000,000	1,993,990	500,000	4	110 111 1/2
Montreal	200	12,000,000	11,968,100	5,500,000	7	188 189 1/2
Maritime	100	1,000,000	489,610	5,174	3	.....
Nationale	50	2,000,000	2,000,000	400,000	4	.....
Ontario Bank	40	3,000,000	2,950,000	225,000	4	103 1/2 104 1/2
Quebec Bank	100	2,500,000	2,493,520	475,000	4	140 141
Standard	100	\$10,100	628,633	.....	6	85 85
Toronto	100	2,000,000	2,000,000	1,000,000	4	187 1/2 190
Union Bank	100	2,500,000	1,989,586	350,000	4	86 90
Ville Marie	100	1,000,000	722,225	.....	3	55 75
British North America	450	4,865,695	4,865,695	1,170,000	4	673 76 1/2 81
Canada Landed Credit Co	50	1,000,000	600,000	40,000	4	127 128 1/2
Canada Perm. Loan and Savings Co	50	1,750,000	1,750,000	680,000	6	176 176 1/2
Dominion Telegraph Co	50	600,000	600,000	.....	3 1/2	89 91
Freshold Loan & Investment Co	100	500,000	500,000	140,000	6	146
Huron & Erie Sav. & Loan Soc.	50	800,000	800,000	170,000	5	127
Montreal Telegraph Co	40	1,925,000	1,925,000	.....	4	153 1/2 160
Montreal City Gas Co	40	1,800,000	1,500,000	.....	5	169 169
Montreal City Passenger Ry Co.	50	600,000	400,000	.....	3	227 240
Richelieu & Ontario Nav. Co.	100	1,500,000	1,500,000	.....	3	91 1/2 91 1/2
Montreal Building Association	50	.....	.....	.....	4	90
Imperial Building and Savings Society	50	600,000	600,000	25,000	4	107 107 1/2
Toronto City Gas Co	50	600,000	600,000	.....	5	135
Union Permanent Building Soc.	50	400,000	400,000	35,000	5	127 128
Western Canada Loan & Savings Co.	50	800,000	800,000	185,000	5	146
Montreal Loan & Mortgage S'y	50	500,000	500,000	204,000	5	116 1/2 120
London & Can. Loan & Agency Co.	50	2,000,000	200,000	20,000	5	113 145
Building and Loan Association	25	750,000	750,000	65,000	4 1/2	115
Farmers' Loan and Savings Co.	50	400,000	400,000	77,000	4	110 1/2
Provincial Permanent Building Soc.	100	280,000	280,000	10,000	3	84 1/2

SECURITIES.	Montreal.
Canadian Government Debentures, 6 per ct. 1877-80	102 106
Do. do. 5 per ct.	101 105
Do. do. 6 per ct., 1885.	.....
Dominion 6 per ct. stock	102
Dominion 5 per cent. Stock	99 1/2 100
Montreal Harbor Bonds 6 1/2 p. c.	104 1/2 105
Do. Corporation 6 per ct. Bonds	101
Do. 7 per ct. Stock	117 118
Toronto City 6 per ct.	98 1/2
County Debentures	50
Township Debentures, 6 per ct.	96

INSURANCE COMPANIES.
BRITISH.—(Quotations on the London Market July 1st.)

No. Shares.	Last Dividend.	NAME OF COM'Y.	Share par val.	Amount paid.	Last Sule. £
20,000	8 b 15 s	Briton M. & G. Life	£10	5	1 1/2
50,000	20	C. Union F.L. & M	5	12 1/2 13 1/2	.....
5,000	10	Edinburgh Life	100	15	35
20,000	5 b 42 10	Guardian	100	50	62 64
12,000	44 p. s.	Imperial Fire	100	25	83
10,000	20	Lancashire F. & L	20	2	7
10,000	11	Life Ass'n of Scot.	100	25	23
35,802	.....	London Ass. Corp.	25	12 1/2	50
.....	.....	Lon. & Lancash. L	10	1	.....
.....	15 s	Liv. Lon. & G.F. & L.	20	2	91 x. d.
.....	20	Northern F. & L	100	5	82 1/2 84 1/2
2S & 6S p. c.	.....	North Brit. & Mer	50	6 1/2	39 1/2 42 1/2
17 1/2 p. s.	.....	Phenix	50	1	17 1/2
.....	15 s	Queen Fire & Life	10	1	2 1/2
10 1/2 p. s.	.....	Royal Insurance	20	3	13 x. d.
.....	10	Seoth. Commercial	10	1	2 1/2
.....	6	Scottish Imp. F. & L.	10	1	.....
.....	10	Scot. Prov. F. & L.	50	3	7 1/2 16 1/2
.....	25	Standard Life	60	12	75
4,000	5	Star Life	25	14	12 1/2
.....	.....	CANAD.	.....	.....	.....
8,000	5-6 mos.	AX-Montreal Quo.	.....	.....	.....
2,500	5	Brit. Amer. F. & M	\$50	\$50	118 1/2 123
10,000	10-12 mos.	Canada Life	400	50	.....
5,000	8-12 mos.	Citizen F. & L.	100	25	100
5,000	6-10 mos.	Confederation Life	100	10	.....
5,000	10-12 mos.	Sun Mutual Life	100	10	.....
2,500	4-6 mos.	Isolated Risk Fire	100	10	120
1,655	10	Provincial F. & M	400	130	75
2,000	10	Quebec Fire	100	40	100 105
5,100	7 1/2 mos.	Marine	100	40	.....
60,000	10-15 mos.	Queen City Fire	50	10	.....
2500	8 per ct.	Western Assur' Co	40	20	140 141
2235	5 per ct.	Royal Can. Ins.	100	10	93 1/2 94
10,000	10-12 mos.	Acc. Ins. Co. of Can.	100	20	100
20,000	.....	Can. Guarantees Co.	50	20	100
.....	.....	Can. Ag'l Ins. F	100	10	95
.....	.....	National Ins. F	100	10	.....

EXCHANGE.

Bank of London, 60 days	109 1/2 to 109 3/4
Gold Drafts on New York	1-16 to 1/4 p
Gold at 8 p.m.	111 1/2

INSURANCE COMPANIES.—CANADIAN.

No. Shares.	Last Div'd.	NAME OF CO'Y.	Pr val. of Sh's.	Out'd.	A'kd
50,000	10-12	Stadacona In. Co.	\$100	92 1/2	.....

RAILWAYS.

Shares.	PA.	Closing Quotations Lond July 1.
100	all	90
100	all	100
100	all	103
100	all	96
100	all	100
100	all	93
100	all	97 1/2
100	all	54
100	all	51 1/2
100	all	10
100	all	10
100	all	94
100	all	94
100	all	94
100	all	32
100	all	92
100	all	95
100	all	72
100	all	68
100	all	8
100	all	75
100	all	54
100	all	67
100	all	103
100	all	101
100	all	45
100	all	95
100	all	91
100	all	87
100	all	90
100	all	67
100	all	70
100	all	50

The liability on all Bank Stocks is limited to double the Amount of the Subscribed Capital. On all other Stocks the liability of shareholders is strictly limited to the amount of the Subscribed Capital. The whole of the capital and borrowed money of the "Loan and Savings Companies" is loaned on mortgage over Real Estate, and the amount loaned on any one property seldom exceeds one half of its cash value. The borrowing power is limited to 1/4 the amount of the paid up capital.

Insurance.

QUEEN

Insurance Co'y.

OF
LIVERPOOL AND LONDON.

—00—
CAPITAL, - - \$10,000,000
—00—

FIRE.

All ordinary risks insured on the most favorable terms, and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES.
H. J. MUDGE,
Montreal,
Chief Agents in Canada

THE STADACONA

Fire & Life Insurance Co.

HEAD OFFICE: QUEBEC.

FINANCIAL RESULT OF 14 MONTHS BUSINESS TO 31st DEC., 1875.

Authorized Capital, . . . \$5,000,000
Subscribed do. 2,300,000
Paid up Capital, 200,095
Government Deposit, (Fire) 50,000
Do. (Life) 50,000

Total Revenue, Fire Premiums, and Interest, } \$223,775
Total Losses, } 63,528

Invested Funds, 194,713
Cash in hand and Deposit, 49,193
Other Assets, 49,888

Total Assets, \$293,794

This Company has now established itself, and has 11 Branches and 207 Agencies in the Dominion.

GEO. J. PYKE, General Manager.

Canadian

Mutual Fire Insurance COMPANY.

HEAD OFFICE HAMILTON, Ont.

PRESIDENT: JOHN BARRY. VICE-PRESIDENT: D. E. CHARLTON. SECRETARY: F. R. DESPARD.

ECONOMICAL INSURANCE.

The lowest rates are charged upon all classes of property and Seventy per cent. only of the Annual Premium need be paid; the party insuring being liable for the balance which, however, will not be called up unless required by an unusual prevalence of fires.

For further information apply at the Company's office, 194 St. James street, Montreal.

JAMES GRANT, Manager, P.Q.

Statement of Banks acting under Charter, for the month ending 30th June, 1876, according to the Returns furnished by them to the Auditor of Public Accounts.

BANKS.	CAPITAL.					LIABILITIES.									
	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Dom. Govt. Deposits payable on Demand.	Dom. Govt. Deposits after notice or on fixed day.	Provincial Govt. Deposits payable on Demand.	Provincial Govt. Deposits after notice on Demand.	Other Deposits payable after notice on Demand.	Other Deposits payable after notice on Demand.	Due to other Banks or Agents not in Canada.	Due to other Banks or Agents in Kingdom.	Liabilities not included under foregoing Heads.	Total Liabilities.	
1 Bank of Toronto	2,000,000	2,000,000	2,000,000	85,011	50,168	1,437,697	1,006,278	1,021,413	1,006,278	67,407	60,582	3,436,680	3,436,680	1	
2 Bank of Montreal	1,000,000	1,000,000	1,000,000	83,875	24,019	498,626	230,589	1,021,413	4,965,854	19,641	72,880	1,206,354	1,206,354	2	
3 Bank of Commerce	1,000,000	1,000,000	1,000,000	159,917	66,181	3,729,862	3,209,202	588,144	356,816	5,193	5,460	2,200,713	2,200,713	3	
4 Bank of Nova Scotia	1,000,000	1,000,000	1,000,000	66,303	94,958	1,100,802	944,102	691,180	1,019,187	6,956	13,370	1,343,498	1,343,498	4	
5 Bank of St. John	1,000,000	1,000,000	1,000,000	310,252	89,522	504,062	486,944	1,100,802	504,062	5,776	46,770	2,857,853	2,857,853	5	
6 Bank of St. Charles	1,000,000	1,000,000	1,000,000	230,298	12,661	1,907,180	679,129	1,100,802	1,019,187	31,891	15,802	3,984,206	3,984,206	6	
7 Bank of St. James	1,000,000	1,000,000	1,000,000	230,298	30,565	1,724,962	100,474	1,100,802	1,019,187	492,250	44,349	1,469,006	1,469,006	7	
8 Bank of St. George	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	8	
9 Bank of St. Andrew	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	9	
10 Bank of St. David	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	10	
11 Bank of St. Peter	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	11	
12 Bank of St. Paul	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	12	
13 Bank of St. John's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	13	
14 Bank of St. George's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	14	
15 Bank of St. Andrew's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	15	
16 Bank of St. David's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	16	
17 Bank of St. Peter's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	17	
18 Bank of St. Paul's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	18	
19 Bank of St. John's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	19	
20 Bank of St. George's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	20	
21 Bank of St. Andrew's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	21	
22 Bank of St. David's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	22	
23 Bank of St. Peter's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	23	
24 Bank of St. Paul's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	24	
25 Bank of St. John's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	25	
26 Bank of St. George's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	26	
27 Bank of St. Andrew's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	27	
28 Bank of St. David's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	28	
29 Bank of St. Peter's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	29	
30 Bank of St. Paul's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	30	
31 Bank of St. John's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	31	
32 Bank of St. George's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	32	
33 Bank of St. Andrew's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	33	
34 Bank of St. David's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	34	
35 Bank of St. Peter's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	35	
36 Bank of St. Paul's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	36	
37 Bank of St. John's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	37	
38 Bank of St. George's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	38	
39 Bank of St. Andrew's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	39	
40 Bank of St. David's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	40	
41 Bank of St. Peter's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	41	
42 Bank of St. Paul's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	42	
43 Bank of St. John's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	43	
44 Bank of St. George's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	44	
45 Bank of St. Andrew's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	45	
46 Bank of St. David's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	46	
47 Bank of St. Peter's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	47	
48 Bank of St. Paul's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	48	
49 Bank of St. John's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	49	
50 Bank of St. George's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	50	
51 Bank of St. Andrew's	1,000,000	1,000,000	1,000,000	146,358	16,348	642,683	362,348	1,100,802	1,019,187	485	7,413	2,246,161	2,246,161	51	
52 Bank of St. David's	1,000,000	1,000,000	1,000,000	146,358	16										

Statement of Banks acting under Charter, for the month ending 30th June, 1916, according to the returns furnished by them to the Auditor of Public Accounts.

ASSETS.

BANKS.	Specie.	Domini'n Notes.	Notes and Cheques on other Banks.	Balances due from Banks in Canada.	Balances due from Banks or Agents not in Canada.	Gov't Securities or Debentures or Stock.	Loans to Dominion Government.	Loans to Provincial or Municipal Governments.	Advances secured by Stock.	Loans secured by Bonds.	Loans &c. to Corporations.	Notes and Bills discounted and Current.	Notes, s.c. overdue and not specially secured.	Overdue debts secured.	Real Estate (other than Premises).	Bank Premises.	Other Assets included above.	Total Assets.	Directors' Liabilities.
1 ONTARIO.																			
1 Toronto.	189,208	51,385	1,071,971	44,475	94,421	147,165	104,586	16,127	12,942	99,085	595,383	4,441,979	56,289	67,577	11,787	50,000	122,437	6,579,415	208,063
2 Hamilton.	70,706	37,801	55,218	110,759	40,772	250,000	104,586	16,127	239,460	99,185	608,064	1,158,647	1,578	1,356	62,191	222,221	18,629	17,988,649	488,993
3 Commerce.	854,575	741,867	446,014	493,601	1,105,186	250,000	104,586	16,127	341,871	103,561	608,064	12,088,462	290,830	52,487	62,191	222,221	18,629	17,988,649	488,993
4 Montreal.	130,182	166,474	101,384	185,612	143,694	95,243	104,586	16,127	169,561	80,430	505,362	1,691,182	35,768	29,084	41,185	80,136	1,886	4,162,691	94,840
5 Ontario.	174,429	379,761	229,624	185,612	53,811	2,000	104,586	16,127	120,321	103,561	608,064	1,691,182	35,768	29,084	41,185	80,136	1,886	4,162,691	94,840
6 Standard.	81,747	98,909	188,316	20,210	29,252	10,854	104,586	16,127	66,651	103,561	608,064	1,691,182	35,768	29,084	41,185	80,136	1,886	4,162,691	94,840
7 Federal.	79,181	16,956	223,316	20,210	15,283	3,276	104,586	16,127	66,651	103,561	608,064	1,691,182	35,768	29,084	41,185	80,136	1,886	4,162,691	94,840
8 Quebec.	14,317	16,956	223,316	20,210	15,283	3,276	104,586	16,127	66,651	103,561	608,064	1,691,182	35,768	29,084	41,185	80,136	1,886	4,162,691	94,840
9 QUEBEC.																			
10 Montreal.	1,939,835	1,658,768	1,069,695	696,165	2,451,292	284,939	104,586	16,127	287,576	219,161	633,653	25,315,277	293,532	65,980	31,650	425,000	55,029	37,494,672	516,839
11 B. N. A.	892,379	536,912	228,218	31,353	2,451,292	284,939	104,586	16,127	287,576	219,161	633,653	25,315,277	293,532	65,980	31,650	425,000	55,029	37,494,672	516,839
12 Du Peuple.	86,228	254,739	86,228	27,782	41,438	6,624	104,586	16,127	102,312	59,279	61,407	6,345,765	189,166	8,624	898	200,000	90,088	2,136,295	123,633
13 Nationale.	56,856	473,448	86,228	27,782	41,438	6,624	104,586	16,127	102,312	59,279	61,407	6,345,765	189,166	8,624	898	200,000	90,088	2,136,295	123,633
14 Jacq. Cartier.	6,512	61,481	96,956	2,452	6,848	.....	104,586	16,127	8,860	8,860	84,000	983,548	39,362	62,167	41,735	38,000	6,366	1,410,648	44,140
15 B. V. Marie.	1,450	1,855	19,552	43,724	4,118	5,462	104,586	16,127	59,054	5,109	400,272	6,008,746	28,578	9,885	1,500	250,400	9,294,625	130,625	
16 St. Hyacinthe.	4,223	57,672	473,542	43,724	4,118	5,462	104,586	16,127	59,054	5,109	400,272	6,008,746	28,578	9,885	1,500	250,400	9,294,625	130,625	
17 D. Hochberg.	21,223	548,512	473,542	43,724	4,118	5,462	104,586	16,127	59,054	5,109	400,272	6,008,746	28,578	9,885	1,500	250,400	9,294,625	130,625	
18 Consolidated.	81,841	67,236	107,750	251,604	18,717	70,139	104,586	16,127	380,410	5,109	43,500	1,038,110	130,505	4,428	25,400	116,048	9,302	2,785,318	49,850
19 E. P. Can.	23,229	116,570	205,917	108,944	70,139	281,999	104,586	16,127	560	111,427	206,771	2,918,139	334,214	815,891	375,012	670,951	310,867	20,984,792	754,270
20 Melons.	1,097,000	1,056,620	741,628	252,234	249,835	53,920	104,586	16,127	560	111,427	206,771	2,918,139	334,214	815,891	375,012	670,951	310,867	20,984,792	754,270
21 Mechanics.	1,279	132	3,233	13,062	4,789	6,201	104,586	16,127	1,059	132,576	132,576	495,557	2,192	2,855	46,661	46,661	787,049	516,240	
22 Metropolitan.	11,501	14,462	22,438	63,736	4,789	6,201	104,586	16,127	374,400	132,576	75,587	5,885,824	209,731	111,110	64,874	68,526	66,078	7,481,675	947,721
23 Quebec.	180,575	495,731	296,157	23,966	87,727	262,106	104,586	16,127	150,000	132,576	84,833	3,497,451	96,850	88,244	109,335	109,335	19,697	4,891,125	515,975
24 Stadacona.	69,548	217,613	91,801	54,488	25,110	35,207	104,586	16,127	112,109	31,000	84,833	3,497,451	96,850	88,244	109,335	109,335	3,726	1,685,922	250,502
25 Total.	6,341,501	8,097,751	4,958,316	3,215,103	7,093,191	1,662,262	124,251	124,251	3,908,554	3,917,254	3,691,619	114,229,053	3,154,733	2,788,288	926,348	2,945,109	1,897,271	169,216,680	5,766,645
26 Nova Scotia.	25,006.52	19,910.00	4,411.21	23,135.93	8,693.26	2,067.73	104,586	16,127	1,248.27	1,248.27	200,555.55	612,284.47	940	3,564	85,407	8,000	18,800	718,039	52,950.95
27 Yorkmouth.	124,783.87	49,572.50	69,232.52	113,151.04	165,219.56	169,733.22	110,934.19	110,934.19	81,288.57	81,288.57	200,555.55	1,867,497	115,399	3,564	85,407	27,000	260,243	3,423,857	310,143.39
28 Exchange.	128,839.50	154,526.00	93,977.51	19,277.21	91,700.76	66,285.00	104,586	16,127	1,248.27	1,248.27	200,555.55	612,284.47	940	3,564	85,407	8,000	18,800	718,039	52,950.95
29 Merchants.	69,505.68	39,970.00	13,680.50	11,458.71	42,666.52	66,285.00	104,586	16,127	1,248.27	1,248.27	200,555.55	612,284.47	940	3,564	85,407	8,000	18,800	718,039	52,950.95
30 Peoples.	94,506.00	763.00	49,024.00	24,405.02	55,923.61	89,416.29	104,586	16,127	1,248.27	1,248.27	200,555.55	612,284.47	940	3,564	85,407	8,000	18,800	718,039	52,950.95
31 Union.	15,506.00	763.00	184.84	24,405.02	55,923.61	89,416.29	104,586	16,127	1,248.27	1,248.27	200,555.55	612,284.47	940	3,564	85,407	8,000	18,800	718,039	52,950.95
32 Liverpool.	16,111.87	11,660.00	8,738.73	19,731.53	2,406.67	.....	104,586	16,127	1,248.27	1,248.27	200,555.55	612,284.47	940	3,564	85,407	8,000	18,800	718,039	52,950.95
33 Pictou.	183,685.74	249,068.00	32,924.00	91,634.90	2,605.56	.....	104,586	16,127	1,248.27	1,248.27	200,555.55	612,284.47	940	3,564	85,407	8,000	18,800	718,039	52,950.95
34 N. Brunswick.	12,618.56	1,150.00	19,763.70	5,269.17	5,269.17	.....	104,586	16,127	1,248.27	1,248.27	200,555.55	612,284.47	940	3,564	85,407	8,000	18,800	718,039	52,950.95
35 Maritime.	.....	.....	.....	.....	.....	.....	104,586	16,127	1,248.27	1,248.27	200,555.55	612,284.47	940	3,564	85,407	8,000	18,800	718,039	52,950.95
36 St. Stephen.	.....	.....	.....	.....	.....	.....	104,586	16,127	1,248.27	1,248.27	200,555.55	612,284.47	940	3,564	85,407	8,000	18,800	718,039	52,950.95

Royal Insurance Coy.
OF LIVERPOOL AND LONDON.
FIRE AND LIFE.
Liability of Shareholders unlimited.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - - - - 12,000,000
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.
Every description of property insured at moderate rates of premium.
Life Assurances granted in all the most approved forms.

H. L. ROUTH,
W. TATLEY,
Chief Agents.

THE STANDARD
LIFE ASSURANCE
COMPANY.
ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - MONTREAL.

Policies in force, over Eighty Millions of Dollars.
Accumulated Fund, over Twenty Millions of Dollars.
Income, over Three Millions and a half.
Claims paid in Canada, over \$500,000.
Funds invested in England, United States and Canada, with the most perfect safety.
Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.
For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,
Manager, Canada.

Established 1803.

IMPERIAL
Fire Insurance Compy
OF LONDON.

HEAD OFFICE FOR CANADA:
Montreal, 102 St. Francois Xavier St.
RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg.
Paid-up Capital, - £700,000 Stg.
ASSETS, - - - - - £2,222,552 Stg.

ELEVENTH ANNUAL REPORT

OF THE

GLOBE MUTUAL LIFE INSURANCE COMPANY

OF NEW YORK,

JANUARY, 1876.

<table border="0" style="width: 100%;"> <tr> <td>Balance from last account.....</td> <td style="text-align: right;">\$3,807,595 10</td> </tr> <tr> <td>Premiums received during the year 1875.....</td> <td style="text-align: right;">859,033 03</td> </tr> <tr> <td>Interest and Rents received during the year 1875.....</td> <td style="text-align: right;">214,542 24</td> </tr> <tr> <td>Other items received during the year 1875.....</td> <td style="text-align: right;">1,510 37</td> </tr> <tr> <td colspan="2" style="border-top: 1px solid black; text-align: right;">\$4,882,680 74</td> </tr> </table>	Balance from last account.....	\$3,807,595 10	Premiums received during the year 1875.....	859,033 03	Interest and Rents received during the year 1875.....	214,542 24	Other items received during the year 1875.....	1,510 37	\$4,882,680 74		<table border="0" style="width: 100%;"> <tr> <td>Paid for Losses and Endowments.....</td> <td style="text-align: right;">\$393,054 78</td> </tr> <tr> <td>Paid for Policies surrendered, Return Premiums and Rebate to Policy holders.....</td> <td style="text-align: right;">265,871 35</td> </tr> <tr> <td>Paid for Commissions and Salaries to Agents.....</td> <td style="text-align: right;">117,248 50</td> </tr> <tr> <td>Paid for Taxes and Reinsurance.....</td> <td style="text-align: right;">8,235 86</td> </tr> <tr> <td>Paid for all other expenses.....</td> <td style="text-align: right;">117,361 58</td> </tr> <tr> <td>Balance to new account.....</td> <td style="text-align: right;">3,980,908 67</td> </tr> <tr> <td colspan="2" style="border-top: 1px solid black; text-align: right;">\$4,882,680 74</td> </tr> </table>	Paid for Losses and Endowments.....	\$393,054 78	Paid for Policies surrendered, Return Premiums and Rebate to Policy holders.....	265,871 35	Paid for Commissions and Salaries to Agents.....	117,248 50	Paid for Taxes and Reinsurance.....	8,235 86	Paid for all other expenses.....	117,361 58	Balance to new account.....	3,980,908 67	\$4,882,680 74	
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LIABILITIES.

Policy Reserve at 4 1-2 per cent interest.....	\$3,564,519 00
Less value of Risks reinsured.....	1,968 00
\$3,562,551 00	
Policy claims adjusted, not due and unadjusted.....	121,348 00
Reserve for other Liabilities....	114,906 00
All other claims against the Company.....	7,000 00
Surplus to Policy-holders.....	607,230 68

4,413,035 68

ASSETS.

Loans on Stocks and Bonds.....	\$107,323 70
Loans on Bonds and Mortgages and Real Estate.....	2,301,541 67
Stocks and Bonds owned (at market value).....	1,461,355 39
Loans on Policies in force.....	33,361 90
Cash on hand and in Banks.....	219,840 57
Accrued Interest.....	76,635 65
Premiums uncollected and deferred, less cost of collection....	172,639 42
All other items.....	40,337 38

\$4,413,035 68

Dec. 31, Surplus to Policy-Holders	\$607,230 68
In force Dec. 31, 1875, 10,818 Policies, insuring	\$21,744,480 00

From the undivided Surplus the Board of Trustees have declared a Rebate of premium on all participating Policies entitled thereto, to be applied in settlement of Renewal Premiums falling due from March 1, 1876, to March 1, 1877.

PLINY FREEMAN, President. WM. STURGIS, Manager of Agencies.
 JAMES M. FREEMAN, Sec'y. E. H. SEWELL, Actuary.
 J. F. BURNS, Manager in Chief of Agencies.

J. D. WELLS, - - - - - General Manager for Canada.

HEAD OFFICE FOR DOMINION, 174 ST. JAMES STREET, MONTREAL.