



No. 34

---

---

3rd Session, 1st Parliament, 33 Victoria, 1870.

---

---

BILL.

An Act to Incorporate the "Quebec and  
Ottawa Lumber Forwarding Com-  
pany."

PRIVATE BILL.

Hon. Mr. IRVINE.

---

OTTAWA :

Printed by I. B. TAYLOR, 29, 31 and 33 Rideau Street.

1870.

An Act to Incorporate the "Quebec and Ottawa Lumber Forwarding Company."

**W**HEREAS, the several persons, hereinafter named, have Preamble.  
 by their Petition represented that they have associated themselves together, for the purpose of forwarding Sawlogs, and other Timber, from the River Ottawa to Quebec, and the more effectually, to carry out, their said enterprise, they have prayed that an Act be passed, incorporating them with the powers hereinafter mentioned, and it is expedient, that the prayer of their Petition be granted: therefore, Her Majesty, by and with the advice and consent of the Senate, and House of Commons, of Canada, enacts as follows:—

1. George Benson Hall, John Sharples, Robert Herbert Certain persons in-  
 Smith, James Gibb Ross, Alfred Frederick Augustus Knight, corporated.  
 Henry King, James Connolly, Richard Nevil Dobell, the  
 Honorable Thomas McGreevy, John Roche, Benson Bennett,  
 15 Henry Atkinson, William Gerrard Ross, William Drum, and  
 Simon Peters, all of Quebec Merchants, George Baptist,  
 William Stoddart, George A. Gouin, and James K. Ward, all  
 of the City of Three Rivers, Merchants, and the Honorable  
 George Bryson and John Poupore, Esquire, and such others, as  
 20 may be associated with them and their successors, and such,  
 and so many other persons as have become, or may become  
 Shareholders in the Stock, hereinafter mentioned, shall be,  
 and they are hereby constituted a body, politic and corporate,  
 in fact and in name, by the title of "The Quebec and Ottawa  
 25 Lumber Forwarding Company." Corporate name.

2. The said Company hereby incorporated, shall have the Object of Company.  
 power to carry on the business of forwarding sawlogs and  
 other timber, down the River Ottawa to Quebec, and are  
 hereby authorized to do all acts, matters, and things, and to  
 30 acquire and own all moveable property, necessary and incident  
 to the carrying on of such business.

3. The Capital Stock of the said Company, shall be one Capital Stock.  
 hundred thousand dollars, divided into one hundred shares  
 of one hundred dollars each.

35 4. The Capital Stock shall be paid by the subscribers Payment of Capital Stock.  
 therefor, when, and where, and as the directors of the  
 Company shall require, or as the By-Laws may provide, and  
 if not paid on the day required, interest at the rate of six  
 per cent per annum shall be payable, after the said day upon  
 40 the amount due and unpaid, and in case any instalment shall  
 not be paid as required by the Directors, with the interest  
 thereon, after such demand and notice as the By-Laws  
 prescribe, and within the time limited by the notice, the

Directors may by vote summarily forfeit any share whereon such payment is not made, and the same shall thereupon become the property of the Company and may be disposed of as the By-Laws provide.

Stock, personal property, &c.

5. The Stock of the Company shall be deemed personal estate, and be assignable in such manner only, and subject to such conditions and restrictions as the By-Laws prescribe, but no shares shall be assignable until all instalments due thereon have been paid, unless it has been declared forfeited for non-payment.

10

Votes.

6. At all meetings of the Company, every Shareholder not being in arrear in respect of any instalment called for, shall be entitled to as many votes as he holds shares in the Stock of the Company, to the number of twenty shares. No Shareholder to have more than twenty votes, and all votes 15 may be given in person or by proxy, provided the said proxy is held by a Shareholder not in arrear, and is in conformity with the By-Laws, and at such meetings there must be at least twelve Shareholders present to form a quorum.

Provisional Directors.

7. The said George Benson Hall, John Sharples, Robert 20 Herbert Smith, John Roche, Benson Bennett, George Bryson, and James K. Ward, shall be, and are hereby constituted and appointed provisional Directors of the said Company, and shall hold office until a board of Directors shall be elected by the Shareholders, under the provisions of this Act.

25

Annual meeting.

8. The annual meeting of the Shareholders of the Company, at which the Directors for the ensuing year shall be elected, shall be held at the City of Quebec, at such place as the Directors may appoint on the first Monday in March in each year, and at such meeting the Directors shall submit 30 a statement of the affairs of the Company up to the thirty-first day of January previous, and in the event of any failure, to hold the said meeting by reason of the want of a quorum or other cause, the Directors for the previous year shall remain in office until others are elected.

35

Election of officers.

9. The Directors of the said Company, so elected, and the Provisional Directors herein named, shall at their first meeting elect a President and a Vice President, and shall have power to make By-Laws and generally to manage all the affairs of the Company, and to appoint all Officers necessary 40 for its management,

Power to erect piers, &c., on River Ottawa, &c.

10. The said Company shall have the right to erect piers and booms on the River Ottawa, in conformity with the plan deposited by them, with the Minister of Public Works, with power to change and modify the said plan with the 46 consent in writing of the said Minister of Public Works, and also with such consent to erect other piers and booms on the said River, and at, and near the mouth thereof, the plan of which shall also be deposited with the said Minister;

Power to erect piers, &c., on River Ottawa, &c.

11. The said piers and booms shall be under the exclusive 60 control of the said Company, and all persons bringing timber

or sawlogs down the said River shall have the right to use the said booms upon paying the said Company for the use of the same, according to a tariff to be made by the said Company and approved by the Minister of Public Works.

5 12. This Act shall be of no effect unless one half of said <sup>Time for</sup> Stock is subscribed, and the said works completed, and the <sup>completion of</sup> Company in operation before the 1st of March, 1875. <sup>works.</sup>

13. The said Company shall be authorized to hold real <sup>Power to hold</sup> estate for the purpose of their business, exclusive of the said <sup>real estate:</sup> 10 piers to the value of twenty thousand dollars.