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4th Session, 1st Parliament, 34 Victoria, 1871.

BILL.

An Act to authorize The Northern Railway Company of Canada to make Agreements for the leasing, using, and working of the lines of Railway of other Companies.

Received and read, First time.

Second reading.

PRIVATE BILL.

MR. ANGUS MORRISON.

OTTAWA.

Printed by I. B. TAYLOR, 29, 31 & 33, Rideau Street.
1871.

An Act to authorize the Northern Railway Company of Canada to make Agreements for the leasing, using, and working of the Lines of Railway of other Companies.

WHEREAS The Northern Railway Company of Canada have presented a Petition praying that an Act may be passed authorizing and empowering the said Company to make agreements for the leasing, using, and working of the lines of Railway of other Companies contiguous and subsidiary to the said Northern Railway, and it is expedient to grant the prayer of the said Petition:

Therefore, Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

10 1. It shall be lawful for the said The Northern Railway Company of Canada to make agreements or arrangements for any term not exceeding twenty-one years, with any other company or companies now or hereafter to be incorporated, and whose lines of railway are or will be contiguous and subsidiary to the said Northern Railway, for the regulation and interchange of traffic passing to and from their railways, and for the working of the traffic over the said railways respectively, and also for the leasing, using, and working by the said The Northern Railway Company of Canada, of the lines of Railway of such other Companies: provided, however, that all such agreements or arrangements shall have no force or effect unless and until the same shall have been accepted and ratified by a majority of two-thirds in value of the Bondholders and Shareholders of the respective Companies, present in person or by proxy, and voting at Special General Meeting of the said Companies respectively, to be called in the manner provided for that purpose in their respective Acts of Incorporation.

2. All agreements or arrangements for the above purposes, or any of them, heretofore made, and which have been or may hereafter be accepted and ratified by the respective Companies, are hereby legalized and confirmed.