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3rd Session, 8th Parliament, 61 Victoria, 1898

BILL.

An Act respecting the Vancouver, Victoria and Eastern Railway and Navigation Company.

First reading, March 10th, 1898.

(PRIVATE BILL.)

Mr. MAXWELL.

OTTAWA

Printed by S. E. Dawson Printer to the Queen's most Excellent Majesty 1898 An Act respecting the Vancouver, Victoria and Eastern Railway and Navigation Company.

WHEREAS the Vancouver, Victoria and Eastern Railway Preamble.

and Navigation Company has, by its petition, represented that it was incorporated by an Act of the legislature of the B.C., 1897, province of British Columbia, being chapter 75 of the statutes of 1897, and that it was thereby authorized to build a railway as therein mentioned: And whereas the said company has prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and 10 House of Commons of Canada, declares and enacts as follows:—

- 1. In this Act the expression "the Company" means the Declaratory. body corporate and politic heretofore created by the Act mentioned in the preamble under the name of the Vancouver, Victoria and Eastern Railway and Navigation Company; and the works which the Company by its said Act of incorporation is empowered to undertake and operate are hereby declared to be works for the general advantage of Canada.
- 2. Nothing herein contained shall be construed in any way Provincial 20 to affect or render inoperative any of the provisions of the said Act to remain Act of incorporation which authorized the Company to under-works to be take, own and operate the said works as aforesaid; but here-subject to after the same shall be subject to the legislative authority of the Parliament of Canada, and the provisions of The Railway 25 Act.

3. The Company may lease its works, or any part thereof, Lease to to the Canadian Pacific Railway Company, on such terms and C.P.R. conditions, and for such period as is agreed upon between the directors of the said companies: Provided that the lease be Approval of 30 sanctioned by the consent in writing of every shareholder of shareholders the Company, and by the Governor in Council; or failing such in Council consent of every shareholder, then by two-thirds of the votes of the shareholders present or represented by proxy at a special general meeting duly called for the purpose, and by the approsival of the Governor in Council, after notice of the proposed application therefor has been published in the Canada Gazette, and in a newspaper published at Vancouver in British Columbia for at least four weeks previous to the hearing of such application; and a duplicate of the said lease shall, within Lease to be

40 thirty days after its execution, be deposited in the office of the Secretary of Secretary of State, and notice of such deposit shall be given State. by the Company in the Canada Gazette.

Power of Parliament as to future legislation. 4. Any Act hereafter passed for the purpose of controlling railway companies incorporated by or subject to Parliament as to the issuing of stock or bonds, and as to rates or tolls and the regulation thereof, and as to running powers over or other rights in connection with the railway of any company by any other company, and the exercise of powers conferred upon railway companies, shall apply to the Company from the time such Act goes into effect; but this section shall not be construed to imply that such Act would not apply to the Company without the enactment of this section.

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