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THE

Monetary Times & Trade Review;

INSURANCE CHRONICLE,

(WITH WHICH HAS BEEN INCORPORATED THE MONTREAL TRADE REVIEW,)

A WEEKLY NEWSPAPER,

DEVOTED TO

FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, MINES,
NAVIGATION, INVESTMENT, PUBLIC COMPANIES,
AND JOINT STOCK ENTERPRISE.

VOLUME IX.

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44 SCOTT AND 19 COLBORNE STS.

TORONTO.

Toronto, June 23, 1875.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, - - - 11,957,000
 RESERVE FUND, - - - 5,000,000
 Head Office, - - - Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. Angus, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus.
 Moncton, N.B. Chatham, N.B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearse, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000
 Rest - - - 1,800,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
 ROBT. WILKES, Esq., M.P., Vice-President.
 Noah Barnhart, Esq. Adam Hope, Esq.
 F. W. Cumberland, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq.
 W. N. ANDERSON, General Manager.
 JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro', St. Catharines, Sarnia,
 Toronto, Strathroy, Trenton,
 Windsor, Thorold, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
 London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philipotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.
 General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredrickton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.
 His Honor John Crawford, Q.C., J. H. Dumble, Esq.
 Lieut. Gov. of Ontario. James McGee, Esq.
 Hon. John McMurrich, David Galbraith.
 William Barber, Esq., M.P.P. THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket,
 Hamilton, Galt, Woodstock, Seaford,
 Stratford, Clinton, Ayr, Norwich.
 Prince Arthur Landing.

BANK OF TORONTO, CANADA.**DIRECTORS.**

WM. GOODERHAM, Esq., Toronto, President.
 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.
 Cashier—GEORGE HAGUE.

Branches.—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents.—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the West Indies, China and Japan

The Chartered Banks.

MERCHANT'S BANK OF CANADA. NOTICE

Is hereby given that a

Dividend of Four Per Cent.

upon the Capital Stock of this Institution for the current Half Year has been this day declared, and that the same will be due and payable at the Bank and its Branches and Agencies on and after

FRIDAY, the 2nd day of July next.

THE TRANSFER BOOK

will be closed from the

Fifteenth to the Thirtieth June next,

both days inclusive

THE**ANNUAL GENERAL MEETING**

of the Shareholders will be held in the

BANKING HOUSE

in this city,

On MONDAY, the 5th day of July next.

The Chair will be taken at 12 o'clock (noon) precisely.
 By order of the Board.

JACKSON RAE,
 General Manager.

Montreal, 29th May, 1875.

THE DOMINION BANK.

CAPITAL, - - - \$1,000,000.

Head Office—Toronto.

Agencies.—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.

Drafts issued negotiable in Great Britain and Ireland.

Drafts on Great Britain purchased.

Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, - - - TORONTO, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 HON. T. N. GIBBS, M.P., VICE-PRESIDENT.
 HON. W. P. HOWLAND, C.B., Lieut.-Gov.
 HON. D. A. MACDONALD, M.P.
 C. S. GZOWSKI, Esq.
 J. P. LOVEKIN, Esq.
 WM. McMURTRY, Esq.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, etoboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

METROPOLITAN BANK.**MONTREAL.**

CAPITAL SUBSCRIBED, - - - \$1,000,000

Hon. HENRY STARNES, - - - President.

Mr. M. CUVILLIER, - - - Vice-President.

G. H. R. WAINRIGHT, Cashier.

DIRECTORS:

JAS. O'BRIEN, HENRY HOGAN.
 SAM'L WADDELL, HENRY JUDAH.
 M. P. RYAN.]

June 18th, 1874.

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun

Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.
HY. CARLISLE, Esq., Vice-President.
HON. JAS. R. BENSON, Senator, St. Catharines.
S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.

C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.

DONALD McINNES, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq. Dennis Moore, Esq.
Edward Gurney, Esq. John Proctor, Esq.
George Roach, Esq.

H. C. HAMMOND, Cashier.

Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

AGENCIES.

Listowel - - - W. CORBOULD, Agent.
PORT ELOIN - - - H. S. STEVEN, Agent.
GEORGETOWN - - - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

NOTICE

Is hereby given that the

ANNUAL GENERAL MEETING

of the Shareholders for the election of Directors will be held at the Banking House of this institution in Toronto,

On Wednesday, the Seventh July next.

The Chair to be taken at 12 o'clock noon.

By order of the Board.

K. F. LOCKHART, Cashier.

Toronto, June 5th, 1875.

Union Bank of Lower Can.

Notice is hereby given that a Dividend of FOUR per cent of the paid-up Capital Stock of this Institution, has been declared for the current half-year, and will be payable at the Head Office and Branches of the Bank on and after THURSDAY, the FIRST day of JULY next.

The Transfer Books will be closed from the 16th to the 30th June next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Thursday, the 8th July, chair to be taken at noon.

By order of the Board,

Quebec, 28th May, 1875. P. MACEWEN, Cashier.

The Chartered Banks.

MOLSON'S BANK.

CAPITAL, \$2,000,000.

BOARD OF DIRECTORS.

J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.
E. Hudon, Esq., Thos. Cramp, Esq.
T. J. Claxton, Esq. R. W. Shepherd, Esq.
Honourable D. L. Macpherson.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—G. K. Morton, do. Owen Sound—T. J. Joy, do. Rimouski—Geo. Crebassa, do. Smith's Falls—A. L. Thomas, do. Sorel—A. D. Durnford, do. St. Thomas—Thos. Blakenry, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasset, do. Welland—J. W. McGlashan, Agent.

AGENTS.

Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

IN GREAT BRITAIN.

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.

New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.
EDWARD SMITH, Esq.
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—Duncan, Sherman & Co.
Agents in Boston—Williams & Hall.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

AGENCIES in Nova Scotia:

Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.
London Agents—Williams, Deacon & Co.

Bank of British Columbia
(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1875.

The Chartered Banks.

Eastern Townships Bank

DIVIDEND No. 31.

Notice is hereby given that a Dividend of

FIVE PER CENT.

Upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Head Office and Branches on and after FRIDAY, THE SECOND DAY OF JULY next.

The Transfer Books will be closed from the 15th to 30th day of June, both days inclusive.

By order of the Board,

WM. FARWELL,

Cashier.

Sherbrooke, Que., 5th June, 1875.

CITY BANK MONTREAL

INCORPORATED A.D. 1833.

HEAD OFFICE—MONTREAL.

DIRECTORS.

SIR FRANCIS HINCKS, President.
R. J. REEKIE, Esq., Vice-President.
John Grant, Esq. Robert Moat, Esq.
W. W. Ogilvie, Esq. A. M. Delisle, Esq.
Henry S. Tiffin, Esq.

J. B. RENNY,

Cashier.

Branches and Agencies.—Toronto, W. Hamilton. Manager; Toronto, Yonge Street, A. Green, Agent; St. Catharines, W. T. Benson, Manager; Sherbrooke, Q., W. Addie, Agent.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN,
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal..... Bank of Montreal.
New York..... National Park Bank.
Boston..... Merchants' National Bank.
London, Eng..... Union Bank of London.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,
OF THE DOMINION OF CANADA.
ST. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq

DIRECTORS.

J. V. TROOP, Esq.
Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

DIVIDEND No. 1.

Notice is hereby given that a Dividend at the rate of seven per cent. per annum, for the period ending 31st May next, has this day been declared upon the paid up Capital Stock of this Bank, and that the same will be payable at its Banking House in Toronto, on and after Tuesday, the first day of June, next. The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting

Of Shareholders for the election of Directors for the ensuing year, will be held at the Bank,

On Wednesday, the 7th July, next.

Chair to be taken at 12 o'clock noon.

By order of the Board.

H. S. STRATHY, Cashier.

Toronto, 27th April, 1875.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President. CHARLES MAGEE, Esq., Vice-President. C. T. Bate, Esq. Alexander Fraser, Esq. Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq. Hon. George Bryson. George Hay, Esq. Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Allianc Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000 Capital Subscribed 620,000

DIRECTORS:

H. S. HOWLAND, Esq., President, T. R. MERRITT, Esq., Vice-President, St. Catharines, JOHN SMITH, Esq., T. R. WADSWORTH, Esq., HON. JAS. R. BENSON, Wm. RAMSAY, Esq., St. Catharines, R. CARRIE, Esq., P. HUGHES, Esq., JOHN FISKEN, Esq., D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN and SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres. WM. GORDON, Esq. JOHN R. NOONAN, Esq. ROBERT DOULL, Esq. ISAAC A. GRANT, Esq. JAMES KETCHIN, Esq. THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax. Montreal, Bank of Montreal. New York, Bell & Smithers. London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, \$1,000,000

DIRECTORS.

A. JOSEPH, P. GARNEAU, M. P. P. President. Vice-Pres. A. P. Caron, M. P. John Ross. William Drum. G. R. Renfrew. T. H. Grant. Joseph Shebyn. T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal. " New York—Bell & Smithers. " Chicago—Bank of Montreal. " London, England, National Bank of Scotland.

Financial.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, \$1,000,000

DIRECTORS.

THOMAS E. KENNY, Esq., President. Hon. JEREMIAH NORTHUP, Senator, Vice-Pres. James Butler, Esq. Thomas Abbott, Esq. John Taylor, Esq. Michael Dwyer, Esq. George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada

Agent in Prince Edward Island: Charlottetown Owen Connolly, Agent. Summerside Stephen McNeill, "

Agents in Nova Scotia: Antigonish—T. M. King. Bridgewater—Andrew Gow. Pictou—Wm. Ives. Sydney—J. E. Burchell. Truro—John B. Dickie. Weymouth—C. Campbell, Jr. Maitland (Hants Co.)—David Frieze.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., President. WILLIAM WITHALL, Esq., Vice-President. Sir N. F. Belleau, Knight. Henry Fry, Esq. R. H. Smith, Esq. T. H. Dunn, Esq. A. F. A Knight, Esq. JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada: Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. St. Catharines, Ont. Three Rivers, Que. Thorold, (Ont.) C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co. Agents in London—The Union Bank of London. Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000 " SUBSCRIBED 2,000,000 " PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President. HON. ISIDORE THIBAUDEAU, Vice-President. Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D. Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq. FRs. VEZINA, Cashier. Agency—Sherbrooke, P. Q. Montreal Branch—William Moffatt, Manager. Ottawa Branch—Sam. Benoit, Manager. Agents in New York—National Bank of the Republic. England—National Bank of Scotland. Other agencies in all parts of the Dominion.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND. CHARLOTTETOWN, P. E. I.

DIRECTORS:

ROBERT LONGWORTH, Esq., President. Hon. L. C. OWEN, GEORGE R. BEER, Esq. Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq. JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq. Wm. McLEAN, Cashier.

AGENTS:

LONDON—THE CITY BANK. NEW YORK—THE BANK OF NEW YORK. BOSTON—THE BOSTON NATIONAL BANK. MONTREAL, ST. JOHN AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

STINSON'S BANK,

HAMILTON, ONT. Established 1847. Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected. Bankers in New York—Agents of the Canadian Bank Commerce. Bankers in London—National Bank of Scotland.

Financial.

CANADA PERMANENT LOAN & SAVINGS COMPANY

INCORPORATED 1855.

PAID UP CAPITAL, \$1,500,000 RESERVE FUND, 457,481 TOTAL ASSETS, 3,415,482

OFFICE—Masonic Hall, Toronto Street, Toronto.

SAVINGS BANK BRANCH.

Deposits received on deposit, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly. Being guaranteed by the capital and assets of the Company amply secured by mortgages on approved real estate, depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

THE FREEHOLD Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1839.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH. RESERVE FUND, \$120,000.

President, HON. WM. McMASTER. Secretary-Treas. CHARLES ROBERTSON. Inspector, ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL \$700,000 RESERVE FUND 170,000 TOTAL ASSETS 1,553,000

President—Honorable Geo. W. Allan, Senator. Vice-President—Samuel Platt, Esq., M.P. Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property. Toronto, Jan. 27, 1875.

HURON AND ERIE SAVINGS & LOAN SOCIETY DIVIDEND No. 22.

Notice is hereby given that a Dividend at the rate of Five per Cent. upon the Paid Up Capital Stock of this Society, has been declared for the current half year, and the same will be payable at the Society's office, Richmond street, on and after Friday, 2nd July, 1875.

The Transfer Books will be closed from 16th to 30th June, both days inclusive.

By order of the Board.

L. GIBSON,

Secretary and Treasurer. London, Ont., 15th June, 1875.

THE CANADA LANDED CREDIT COMP'Y

DIVIDEND No. 28.

Notice is hereby given, that a Dividend at the rate of NINE PER CENT. per annum on the paid up capital for the current half year has this day been declared, and will be payable at the Company's Office, on or after the 2nd July next.

The Transfer Books will be closed from the 15th to the 30th June, both inclusive.

By order,

J. SYMONS,

Secretary. Company's Office, 23 Toronto street, June 2nd, 1875.

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C. B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C. E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages purchased.
Deposits received.

J. G. MACDONALD

Manager.

Exchange Buildings, Toronto.

**M. K. JESUP, PATON & CO.,
BANKERS.**

No. 52 William Street, New York.

Draw Exchange on Union Bank of London, Accounts of Banks, Bankers and others received upon favourable terms.
Interest Allowed on Balances Subject to Drafts at Sight.
Investment Securities Bought and Sold.
Special attention given to orders for purchase or sale of Sterling Exchange or Gold.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.
Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Robert Beaty & Co.

BANKERS, BROKERS, & C.
(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

ALEXANDER & STARK,

(Formerly Blaikie & Alexander.)

Stock Brokers and Estate Agents.

Orders from the country for purchase or sale of Stocks, Debentures & Mortgages, Promptly Attended to.

10 KING STREET EAST, TORONTO

**KIRK & HOBSON
STOCK & EXCHANGE BROKERS,**

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.
REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

Financial

**JAMES A. ROSS,
STOCK BROKER.**

Sterling Exchange, Currency, and Gold Drafts on New York bought and sold.

NOTE.—Special attention given to handling Stocks and American Gold in the New York Markets on margin. All the ordinary privileges such as Puts, Calls, Straddles, and Spreads on Gold and Stocks constantly for sale.

Information imparted, and regular telegraphic advices of the markets to be had, at the office.

JAMES A. ROSS,
No. 2 Toronto Street.

TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

CHRISTIAN, GALT & CO.,

BANKERS, BROKERS

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Jas. S. Macdonald & Co.,

BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points.

H. M. WATSON.

T. M. WATSON.

WATSON BROTHERS'

Stock and Sterling Exchange Brokers,
(Member of the Stock Exchange.)

20 Toronto Street,

TORONTO.

Stocks bought or sold on margin or for Cash.

**Hime, Baines & Co.,
STOCK BROKERS,**

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

Financial.

C. H. SMITHERS,
Member N. Y. Stock Exch.

W. M. DONALD,
Member N. Y. Gold Exch.

**SMITHERS & DONALD
Bankers and Brokers.**

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

ROOM 34, DREXEL BUILDINGS,

No. 3 BROAD STREET, NEW YORK.

Refer, by permission, to Agents of the Bank of Montreal

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, - - Toronto

B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,

HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

Stock and Share Brokers,

CORNER HOSPITAL ST. AND EXCHANGE COURT,
MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

E. FORD,

STOCK AND SHARE BROKER

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

JAMES & PHILIP BROWNE,

(Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONCE STREET, TORONTO.

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

W. MOWAT & SON,

Bankers and Brokers,

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,Late Moore, Semple & Hatchette, successors to
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**
56 & 58 College Street,
MONTREAL.**JOHN TAYLOR & BRO.,**

Contractors for the supply of

Steel and Iron Rails.
Gas Constructions and Machinery.
Cast Iron Water and Gas Pipes.
Boiler Makers' Supplies.
Swedish and Norway Iron.

Agents for

Morris, Tasker & Co., Philadelphia, U. S.

Address,

16 St. John St., Montreal.**A. RAMSAY & SON,****Manufacturers & Importers of White
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Recollet Street.

Factory—16 to 22 cor. College and Inspector Streets,

**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,Office and Factory; Cor. Cannon & Bonaventure Sts.
MONTREAL.

Price Lists on application.

R. C. JAMIESON & CO.,

MANUFACTURERS OF

VARNISHES & JAPANS

IMPORTERS OF

OILS, COLORS, SPIRITS OF TURPENTINE, &c.,
3 CORN EXCHANGE, 6 ST. JOHNS ST.,
MONTREAL.**N. S. WHITNEY,****Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,****14 ST. HELEN STREET, MONTREAL****W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

**Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

JAMES ROBERTSON,**GENERAL METAL MERCHANT
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Balhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,
Distillers and Manufacturers**

OF

Cordials, Tom Gins,
Ginger Wines, Choice Fruit Syrups
Bitters, Brandies,
Bourbon and Rye Whiskies.**Warehouse & Offices, 389, 391 St. Paul St.**

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

THOS. ROBERTSON & CO.,**9, 11 & 13 Chenneville St.,**

MONTREAL,

HEAVY HARDWARE MERCHANTSAnd Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,

Commission Merchants in

DOMESTIC LEATHER.

10 Lemoine Street,

MONTREAL.

THE COOK'S FRIEND**BAKING POWDER**Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.**W. D. McLAREN,**

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

B. HUTCHINS,**GENERAL BROKER,
And Commission Merchant,**

30 ST. FRANCOIS XAVIER ST.

MONTREAL.

JOHN McARTHUR & SON,

MERCHANTS IN

**OILS, CHEMICALS,
DYE STUFFS, GUMS, &c.**

310, 312, 314, 316, St. Paul Street & 253, 255,

257 Commissioners Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,**Iron & Hardware Merchants,**

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools**Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

Agents National Tube Works Co., Boston.

**385 et 387 ST. PAUL STREET,
MONTREAL.****J. H. SEMPLE,****Importer and Wholesale Grocer,**

53 St. Peter St., cor. Foundling,

MONTREAL

GUSTAVE BOSSANGE,**GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

PARIS.

House in Montreal,

BOSSANGE & GARDINER,**30 Hospital Street.**Sole Agents for Boccart, Fleury, Paris; P. Flon Pere,
Chaney.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

Manufacturers of Rubber Shoes,**FELT BOOTS, BELTING, PACKING,**

Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

BANK OF**BRITISH NORTH AMERICA**The Court of Directors hereby give notice that a half-
yearly dividend at the rate of**TEN PER CENT PER ANNUM**

on the Capital of the Bank, will be payable on the

Third day of July, 1875,

TO THE

Proprietors of Shares Registered in the Colonies.

The Dividend will be payable at the rate of exchange
current on the**THIRD DAY OF JULY, 1875,**To be fixed by the Managers. No Transfer can be made
between the**Twenty-fourth inst. and the Third prox.,**

As the Books must be closed during that period.

By order of the Court.

(Signed) R. W. BRADFORD,

Secretary.

No. 3 Clements Lane, Lombard St., E.C.
1st June, 1875.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,

13 Hospital Street,

RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.

Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.

A Stock of **KRUPPS' CAST SPRING STEEL,** RAILWAY SIZES, on hand.

W. J. M. JONES. **J. B. BURLAND.**

SHAW BROS. & CASSILS
TANNERS,

And

DEALERS IN HIDES & LEATHER.

13 Recollet Street, Montreal.

ALEX. SEATH,

IMPORTER OF

BRITISH AND FOREIGN

FANCY LEATHER,

FRENCH CALF AND KIP,

ENGLISH WHOLE KIP,

Prunella Linings, Elastic Webs, and every description of

SHOE MANUFACTURERS' GOODS

WHOLESALE.

16 Lemoine Street, MONTREAL.

MACDONALD,

MOODIE

& CO.

WHOLESALE

HATTERS

AND

FURRIERS

Nuns' Buildings, 35 & 37 St. Peter St.,

MONTREAL,

The Leading Wholesale Trade of Montreal.

Robertsons, Linton & Co's.

STOCK OF

DRY GOODS

Will be complete in all departments by

Monday, 1st March.

CORNER

LEMOINE AND ST. HELEN STREETS,
MONTREAL,

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

Robinson, Donahue & Co.

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos

Cor. ST. MAURICE & ST HENRY STS.,

MONTREAL.

Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD

MILE-END, GLASGOW.

SPOOL COTTON ON BLACKSPOOLS

is made specially for use on

SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.

Price Lists furnished on application.

FRED. BIRKS,

Sole Agent Dominion of Can.,

1 St. Helen Street, Montreal.

CAST IRON PIPES,

6, 4, & 3 INCH.

A Consignment on hand for Sale low for immediate delivery.

Copland & McLaren,

MONTREAL.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c

310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com missioners Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS

AND IMPORTERS OF

PIG IRON, CHEMICALS,

Teas, Scotch Refined Sugars, &c., &c.

432 to 436 St. Paul Street,

MONTREAL.

1875. **SPRING.** 1875.

T. JAMES CLAXTON & Co.

IMPORTERS OF DRY GOODS,

MONTREAL,

MANCHESTER

Canada.

England.

Our Stock is

Now Complete in every Department.

Orders sent direct to the house will have particular attention.

T. JAMES CLAXTON & CO

Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

THE Union Bank of Newfoundland paid a dividend of eight per cent. for the half year ending 1st June, and added to their Rest besides.

MESSRS. JAMES HARRIS & Co., of St. John, N. B., have just completed their contract with the Government of Canada for the supply of 1172 car trucks and 200 coal cars for the Inter-colonial Railway.

THE Light Ship provided by the Dominion Government for the dangerous rocky shoal at Bar Point, near the western end of Lake Erie, is being placed in position. She was brought all the way from Nova Scotia.

THE suspension is announced of Mr. P. D. Browne, a broker and private banker in Montreal who had done a slowly growing and apparently successful brokerage business for some twenty years. The causes are not yet made known.

A PRESS despatch announces the failure for \$100,000 and \$40,000 respectively, of Samuel Sweet, of Windsor, N.S., and W. A. Cox, of Wolfeville, who are shipbuilders and owners on the Bay of Fundy, and in a region which is usually prosperous.

THE Statement submitted to the creditors of Messrs. E. D. Jewett & Co., of St. John, N. B. shows a surplus of nearly half a million Dollars. Although the Company's assets are pretty well locked up it is thought that arrangements will be made to enable them to resume business shortly.

RESPECTING the Detroit and Milwaukee Railway, the Detroit Free Press, generally well-informed on such matters, says:—"We learn from a private letter received from Scotland that the Glasgow bondholders of the D. & M. Railroad have concluded to take the road in hand and run it themselves, and the heaviest bondholder has recommended Sir Hugh Allan, who is now on his way out, to secure the appointment of president of the Western Transportation & Coal Company, Mr. F. Lambie, as receiver, under the new regime.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,
IMPORTERS OF
Shelf & Heavy Hardware,
Crockery, China, Glassware,
AND DEALERS IN
Canadian and American Manufactures
OF
HARDWARE AND AGRICULTURAL
IMPLEMENTS,
10 & 12 Front Street West, Toronto.

GRAY, RENNIE & Co.,
25 Front Street West, Toronto.

SPRING 1875.

Our Stock of

GENT'S FURNISHINGS,
HABERDASHERY,
CORSETS & SKIRTS,

Is worthy of the personal inspection of Every Buyer in the Market.

GRAY, RENNIE & CO

Prolonged drought was complained of in various parts of the west and north of Ontario before the recent rains, which have been copious and general. Bush fires have been alarming the inhabitants on the Upper Ottawa, and the people of St. Joseph's village have been burying their furniture to save it in case their houses are burned. In the Orillia woods and in the Muskoka district the land has been severely parched, and forest fires frequent.

MR. R. MCKIM, doing a saw-mill and general store business in Parker, Ont., is asking his creditors for an extension of time. His reason for taking this course is that he claims to have lost \$15,000 by the late fire in his mill. The concern being old, the Insurance Companies would not insure the premises without a very high rate of premium; hence the loss.

MR. J. E. TOWNSEND, builder, recently commenced business in Toronto. After taking several contracts for buildings in the city he became embarrassed, and has finally made an assignment. Like a good many others in the same line, he appears to have been possessed of more enterprise than capital.

MESSRS. F. W. COATE & Co., old established and highly respectable auction and commission merchants, Toronto, have somewhat surprised the public by calling a meeting of creditors for the 9th inst. This house was established about forty years ago, and although it had undergone some vicissitudes, was considered wealthy. A succession of recent failures, with the endorsement of customers paper, has been the immediate cause of their suspension.

THE leather trade was last week startled by the suspension of payments of Messrs. J. & J. Woodley of Quebec, perhaps one of the largest employers of labour in Canada, in that line. This step, we understand, was rendered neces-

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,
Manufacturers, Importers and Wholesale Dealers in
BOOTS AND SHOES,
No. 15 PHOENIX BLOCK,
FRONT STREET WEST,
TORONTO.

P. G. CLOSE & CO.,
WHOLESALE
GROCCERS,
TORONTO.

59, 61 and 63 Front St. East,

sary by the refusal of Bank accommodation which the pressure of the times made more than ever requisite. The financial condition of the house is believed to be pretty healthy and their business a prosperous one, though we venture to think that they, as well as other houses, must yield to the charge of over-production. However we are glad to learn that the firm found no difficulty in making an arrangement with their creditors, who waived all security and signed a deed of composition, in order that work at the factory might be at once resumed.

HIS WORSHIP the Mayor of Hamilton has called a meeting of manufacturers and others for the purpose of appointing a committee to collect articles for the Centennial Exhibition to be held in Philadelphia next year, and also to further the manufacturing interests of the Dominion. The appointment of Mr. McDougall, of Berlin, as Commissioner for Ontario to the Centennial Exhibition is regarded as suitable.

ON MONDAY, at the annual meeting of the Strathroy Board of Trade, Mr. L. Cleverdon was elected President, Mr. H. T. Pierce, Vice-President, and Mr. M. Springer, Secretary and Treasurer, with the following Council:—Messrs. Major English, Richard Dumbrill, Henry Nicholson, George W. Ross, M. P., F. J. Craig, D. M. Cameron, James Noble, and Charles Grist.

MR. NEIL JOHNSON, who made an assignment last week, has been operating in produce in Toronto during the 15 past years, was considered thoroughly honest, and had ample credit to meet the legitimate wants of his trade. For some unaccountable reason he had given a number of blank notes to one Scoenlank who never had a good reputation in business circles, and who has during the past week found it necessary to make his *exit* across the Lake.

The Leading Wholesale Trade of Toronto.

1875. SPRING. 1875.

We have received and opened out
369 PACKAGES
OF
SPRING GOODS.

Our Stock is very well assorted. Inspection invited
TERMS LIBERAL.

THOMAS WALLS & CO.
39 FRONT STREET WEST.

DOBBIE & CARRIE'S
STOCK FOR THE SPRING
WILL BE FOUND
LARGE, WELL ASSORTED,
ATTRACTIVE, AND UNSURPASSED IN VALUE

DOBBIE & CARRIE,
9 FRONT STREET WEST
TORONTO.

R. HAMILTON, a produce dealer in Western Ontario, succeeding in swindling a number of Montreal produce merchants of out a considerable sum of money and then took his departure across the line.

MESSRS. FERGUSON & LYONS, Granby, P.Q., last autumn agreed with their creditors for a composition of 10/ in the £ on time, promising the endorsement of Lyons' father; considerable delay was, for some unexplained cause, made in carrying out this settlement. At last, in came a few notes, and promise to pay balance shortly. Creditors, becoming alarmed, called in the services of Messrs. Riddell & Evans, Accountants, who, from the appearance of the notes suspected their genuineness, made the necessary enquiries, found the stock nearly all gone—and the notes as suspected. Warrants were taken out for their arrest; Ferguson absconded, but Lyons was lodged in Sweetsburg jail; the father, who had previously repudiated the endorsement of certain of the notes, now swore he had authorized his son to endorse them, and made over to Mr. Evans all his real estate, and gave his own notes for the entire amount of the composition. The estate was placed in insolvency, and Messrs. Lyons *pere et fils* retired to the paternal farm, determined for the future to leave trade alone and stick to the soil. The absconding partner, as usual, we believe, was the prime mover in the matter, and left his greener subordinate to face the music.

THERE seems to be some dissatisfaction among the importers in the Lower Provinces as to rates of freight from Europe. This appears rather a strange complaint at a time when we hear so much about depression in freights and shipping. We believe that an "Importer's Association" has been formed in Halifax, N.S., for protecting importers interests by a better

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

H. A. NELSON & SONS,
IMPORTERS OF
Fancy Goods, Toys, &c.,
MANUFACTURERS OF
BROOMS, BRUSHES & WOODEN WARE
of every description.
56 & 58 Front Street West, TORONTO. 91 to 97 St. Peter Street, MONTREAL.

JAMES WATSON,
OFFICIAL ASSIGNEE.
MANAGERS:
MITCHELL BROS., ACCOUNTANTS, &C.,
ADELAIDE STREET,
Opposite Victoria Street, TORONTO.

mutual understanding in place of the unhealthy rivalry which only results favourably to a few week kneed country traders, and endeavouring to secure lower rates of freight. Whether it is prudent to throw all the shipments of a season into the hands of one line of steamers, is a matter for conjecture, but if the rates to Halifax are in excess of those charged elsewhere we can hardly wonder, in these days of keen competition, that importers should study their interests in this as well as other phases of their business. The difficulty with Halifax has been that there is no return cargo for vessels, but we should be inclined to the belief that with adequate railway communication the natural advantages Halifax possesses in its fine harbour, open all the year round, can not fail in a short time to make it one of the most important seaports on the Northern seaboard, and we are gratified to notice that the merchants in the Lower Provinces are beginning to be alive to the paramount necessity of attracting business by moderate freights and charges.

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

KING & BROWN,
MANUFACTURERS OF
FINE BOOTS & SHOES,
NO. 27 FRONT ST., TORONTO.
Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, B, B½, C & C½ sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A½ slight medium B, medium B½, Full medium C, wide, C½ very wide.
J. D. KING. CHAS. BROWN.

TRADE SALE
20,000 PAIRS,
CORNWALL BLANKETS.
THE
CORNWALL MANUFACTURING CO.

Beg to inform the TRADE that on or about the
25th of August

They will offer by AUCTION through Messrs. BENNING & BARSALOU their whole stock of

BLANKETS,

Consisting of about 20,000 pairs in White, Grey and Checked.

The Sale will be without reserve
Terms liberal.
Full particulars previous to Sale.

ROBERT STEWART, JR.,
PRODUCE AND COMMISSION
MERCHANT,

Grey Nun's Buildings, 27 St. Peter's St., Montreal
Liberal Advances made on Consignments.
REFERENCES.—Hon. Henry Starnes, Pres. Metropolitan Bank, Montreal; Messrs. S. Greenshields, Son & Co., Montreal.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, June 29th, 1875.

The production of crude is about the same, with no energy displayed either in developing or pumping; trade in all its departments is very much depressed. Report says that a refinery situated at Oil Springs has been leased by parties not belonging to the London Refiners' Association, and is to be worked outside the

The Leading Wholesale Trade of Toronto.

NEW SPRING GOODS

ARRIVING BY:
Every Steamer.

126 PACKAGES

ALREADY RECEIVED.

MOFFATT BROS. & CO.

No. 36 Yonge Street.

Toronto, Feb. 5, 1875.

TO THE TRADE.

HUGHES BROTHERS
SHOW THIS WEEK

- 4 Cases Worsted Coatings.
- 1 Case New Corsets.
- 1 Case Ribbons.
- 1 Bale Striped Prints.
- 1 Case Linens.
- 1 Case Small Wares.

(Per Cargo Express.)

Stock well assorted. Orders carefully filled and promptly shipped. Terms Liberal.

HUGHES BROTHERS,
62 YONGE STREET.

Toronto July, 1875.

John Robertson, Son & Co.

have just received

Full Lines in Black Grenadines.

- “ “ Costume Muslins.
- “ “ Checked Jaconet Muslins.
- “ “ Ladies' Black and Colored
2 Buton Kid Gloves.
- “ “ Ladies' Silk Scarfs.

A lot of Ladies' Linen Costumes will be offered low, to clear.

24 & 26 Wellington Street West.

Ring; I fear its success is doubtful, as the crude has to be teamed seven miles, and the well and refinery being very old, the oil will be inferior to that made in our modern ones, and their shipments must be made by the Canada Southern Railway, so that their market will be confined to that line; the Refiners' Association are not afraid that they can either make a living for themselves or hurt them. The shipments of crude is improving. Crude, same price as last week; Refined, do., with very few sales.

1875. 21ST MAY. 1875.

Bryce McMurrich & Co.

IMPORTERS AND WHOLESALE

DRY GOODS MERCHANTS.

WAREHOUSE

34 YONGE ST., TORONTO.

N.B.—Large additions to stock received ex STEAMERS
and SAILING SHIPS lately arrived at Montreal.THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN., FRIDAY JULY 2, 1875

THE MONETARY TIMES enters this week upon the ninth volume. In devoting a few words to ourselves we might review with some degree of satisfaction the efforts and achievements of the past; this, however, we shall not indulge in further than to say that the experience of the year just gone tends to confirm the deduction heretofore drawn from that of previous years viz: that it is practicable to maintain a journal devoted to the subjects of finance, commerce, insurance and other kindred interests without becoming fettered by any, that it is possible to become their advocate without being their slave. Mere class journalism is not to our taste; it serves no really useful purpose; the servile apologist of any interest is always rated at about his real worth, his utterances are known beforehand because he dare not express free opinions, his pen is directed by his masters whose views he is bound to advocate. While anxious to maintain friendly relations with our banking institutions, our merchants and the various classes of public companies amongst us we have always made it clearly understood that those relations could only exist on condition of our entire independence to speak of them and their affairs as the public interest might seem to require. A certain amount of temporary ill-feeling and hostility has been in several instances evoked by this course, but in no case has the maintenance of that attitude been of long duration. Among our best friends of today we recognize some of those who were but yesterday the objects of our severest

criticism. It is now apparent enough to the shrewd men who manage our monied and business undertakings, who find the brains for our industrial activity, that the journalism which applies a sugar-coating to all comers alike for a consideration is worse than useless, and for ourselves we add that it is indecent and unmanly, the pursuit of such an occupation is not to be compared in point of respectability with the very humblest employments of the common laborer. It is infinitely better for all parties concerned that a free expression of opinion should be given, that facts should not be suppressed but frankly stated, that wrongdoing should not be concealed but pointed out in order to its correction. With party politics we have nothing to do; and we seek to avoid political questions on all occasions. But where political issues thrust themselves into the domain of commerce or finance, or where they materially affect in any way the great interests to the discussion of which our pages are devoted, no fear of the vengeance of party journals shall deter us from fiercely saying what the circumstances of the case require to be said. If our utterances on any subject should create the impression that they are inspired by political partizanship, we should only regret the fact and leave it to subsequent events to correct the misapprehension. Regarding the future, we have no promises to make further than that we shall hold on by the same course hitherto pursued. It has been our object to make our pages an indispensable necessity to business men of every class, and to this end our efforts will be put forth. That we have in a measure succeeded in these endeavors is abundantly attested by our subscription list throughout the cities towns and villages of every Province of the Dominion. It shall be, as it has been, our pride and pleasure to notice and encourage the further development of our inexhaustible natural resources, the creation of those great highways of transportation necessary to a country stretching across the expanse of a broad continent, and the building up of our commercial and manufacturing industries on an enduring basis of prosperity. In these matters we shall continue to be no idle looker-on of events, disregarding merely local influences and local interests, those measures shall have our support which seem best for the Dominion as a whole. Standing on this ground we expect the continued confidence of the business community. What is their interest is ours also, and writing in this connection we can have no motive but to advocate and recommend what seems to our imperfect judgment the best for the general good.

BANKING REVIEW.

The delay which has occurred in publication of official bank returns suggests the desirability of some penalty being incurred by the officials whose neglect causes such irregularity. There is evidently a profound unconsciousness somewhere of the value of these returns as indicators of the movements in our financial affairs, coupled with a total unconcern as to the obligations of that duty which demands their prompt issue. This indifference would doubtless disappear were a penalty risked by its indulgence, and though the reform would come from a very low motive, we must adapt our tackle to the weight it has to move. It is intolerable that the whole financial world of the Dominion must wait in suspense for statistics which are kept back by the supineness of public officials. There is an inference to be drawn from one feature in the May returns, the figures of Jacques Cartier Bank are not there though the Bank did not stop payment till June 15th. Evidence of defective management leaks out of as small a crevice as this. The spirit of unreadiness which ever betrays bad business habits, has helped to bring on catastrophe which has overtaken this Bank.

The depression through which trade has passed lately has been severer than any felt for years. We have touched the edge of a crisis which might easily have overwhelmed the country, and may yet bring us nearer to this, if a stern repression is not exercised over all the area of credit.

So far as the Jacques Cartier Bank is concerned, the story is a very stale one to bankers, but none the less to be reiterated for those who are not, but who, nevertheless, take upon themselves the management of these institutions as though banking skill came by instinct. The skilled banker knows how essential it is to have his money in a form for active operations, he knows too that to do this exercises all his talent and energy. The unskilled banker finds it an easy task to make loans to railways, corporations and in other forms of stagnation or "lock-up" and follows this policy with perfect self-complacency until he reads upon his closed doors the evidence of that ignorance and folly which committed a difficult business to untrained hands.

The following is the last official return for the Banks of Ontario and Quebec:

	LIABILITIES.	
	Apl. 30, '75.	May 31, '75.
Capital authorized..	\$67,866,666	\$65,800,666
Capital paid up	60,185,386	59,103,662
Circulation	19,760,530	18,683,592
Government deposits	13,849,271	11,967,409
Public deposits on demand	29,063,635	29,727,780

Public deposits at notice	27,465,264	26,594,600
Due other banks in Canada.....	974,987	921,120
Due banks not in Canada.....	4,319,924	4,599,442
Sundries	115,350	33,487
	\$95,528,961	\$92,527,430

ASSETS.

Specie	\$6,317,619	\$6,391,400
Provincial notes....	8,002,523	7,856,080
Notes and cheques of other banks.....	3,939,054	4,590,278
Due from other Banks in Canada.....	\$3,669,627	\$3,759,187
Due from Banks not in Canada.....	6,113,428	5,840,991
Available Assets....	28,042,951	28,437,936
Permanent Stock....	1,186,594	1,174,418
Loans to Government	88,211	10,260
Loans to Corporations	2,997,270	2,829,028
Discounts.....	138,907,677	133,715,965
Real Estate.....	662,368	685,402
Bank Premises.....	2,899,657	2,582,323
Other Assets.....	1,334,775	1,322,575
	\$175,919,503	\$170,757,907

The comparison of above is somewhat disturbed by absence of Jaques Cartier figures, but allowing for them the discount item has shrunk about one million and a half, circulation is less by the same sum, Deposits at notice remain nearly the same as in April. The Banks during May increased their available assets nearly one million, while the total assets decreased about \$700,000, and total liabilities fell also about the same extent.

Governments deposits decreased about \$1,000,000 in May, and their entire absorption is desirable as it must clear that to place these monies in various banks, the amount being often influenced by mere political reasons, is to give undue stimulus to the loaning business of the holders, a business which is altogether incapable of steady sustentation and control, when based upon temporary deposits. We say temporary deposits, for those of a Government must be so, as the country would not endure taxation in order to keep money stored in Banks. The deposits of the public are to a certain extent permanent, inasmuch as a certain minimum can always be counted upon; yet, even these are liable to heavy fluctuations necessitating watchful care on the part of bankers in using even them. The outlook is improving as the harvest prospects brighten, Wool is fetching good prices; Cheese is shipping largely from Montreal, as much as \$120,000 worth sometimes going off in one week; Butter too is in the market, so that there is an influx of money for these products and proportionate ease. Timber and lumber move yet slowly and at low prices. As manufacturers in the States are not hopeful of a revival this year, we must not look for the lumber interest to improve to any great extent.

Importations are said to be decreasing, merchants report their purchases to be much less and we have some confirmatory reports from Europe.

This policy is a sharp one for ambitious traders, but it is a regimen which alone will bring health and strength to the business community.

THE WEST INDIES, MEXICO AND SOUTH AMERICA.

At present the trade of Canada is almost monopolised by Great Britain and the United States, and there can be no question as to the desirability of extending our transactions with other countries as much as possible. There are many amongst us who have got the idea, however, that this is impossible, and that we are not in a position to increase very much our trade with countries other than the two named. We conceive this idea to be erroneous, and have frequently contended that in the West Indies—British, Spanish and French—in Mexico, and the South American States generally, there is no inconsiderable field for Canadian enterprise and skill.

The large commerce carried on by the United States with these countries affords the best evidence on this point. It is well known that their annual transactions are large and highly profitable; it is not, however, so well known that a large portion of the American exports to these lands are composed of articles which are either now produced in Canada, or could be with very little trouble. We have not been able to lay our hands on recent statements of this branch of United States' trade; but according to a table published by the Ontario Advisory Board in connection with the Philadelphia Exhibition, of the exports of the United States to the West Indies, Mexico and South America in 1864, nearly \$60,000,000 were paid in that year for articles which this country could have supplied. The countries to which our neighbours sent these exports, with the amount absorbed in each, were as follows:—

British West Indies	\$10,638,616
French West Indies	1,427,740
Spanish West Indies.....	18,203,817
Hayti and St. Domingo.....	4,272,864
Mexico	10,927,969
Central American	312,721
New Granada and Venezuela.	7,247,369
Brazil	5,434,772
Argentine Republic; etc.....	1,469,701

Total..... \$59,935,560

It must be recollected that this is not the total United States' trade with these countries, but only comprises that portion thereof represented by articles of produce or manufacture which are or can be produced in

this country. If this statement be correct, and we have no reason to doubt it, there is a tempting field open for many branches of Canadian trade in these tropical and southern lands. Taking the Spanish West Indies, Cuba and Porto Rico as an example of the whole, we shall place a few of the principal American exports to these islands before our readers for their information:—

Agricultural im- plements	\$ 75,842	Paper & station- ery	\$192,299
Boots and shoes	184,857	Pork	414,944
Butter	254,700	Potatoes	309,615
Bread & biscuit.....	93,800	Beans	102,897
Bone black.....	113,268	Sewing machines	68,887
Cables & cordage	193,476	Skirts.....	51,595
Candles	191,550	Soap	67,391
Cheese	109,187	Staves, shooks, &c	2,739,922
Clothing	35,757	Tallow	148,661
Cars—railroad	118,368	Tobacco & cigars	97,155
Hams and bacon	453,333	Trunks & valises	36,091
Hardware	288,997	Varnish	27,793
House furniture	206,445	Wheat	62,429
Ice	56,637	Flour	438,582
Rubber manufs.	50,056	Wooden wares ..	26,390
Lard	2,206,964	Manufactures —	
Lumber	1,549,777	wood	94,390
Marble & stone.....	89,308	Paints	39,427
Matches	23,211	Onions	76,917
Oils	469,557	Glassware	82,407
		Carriages & parts	48,585

Besides the foregoing, there are many other articles which Canada might compete with the United States in supplying, and we have no hesitation in asserting that, with similar freights and other charges we could in many cases furnish to the people of the West Indies, Mexico, and South America, as cheap an article and as good as the United States. In not a few instances, we feel assured, we could do more than this; in other words, the cheaper labour, taxes and cost of production in Canada, would enable us to under-sell our neighbours in not a few branches. To enable us to acquire more of this valuable commerce, we want regular and speedy steam communication between Canada and the countries mentioned, and also far seeing and enterprising men of business, who will acquaint themselves with the requirements and difficulties of the trade, and energetically meet the one and grapple with the other.

In regard to steam communication with the West Indies, it was understood that the Dominion Government intended to subsidize a line of steamers in connection with the Postal Service. Tenders were, in fact, asked for by the Post Office Department just before the late session of Parliament, and the present Lieut. Governor of Ontario, who was then Postmaster-General, informed the House that offers for the service had been sent in to the Government and were under consideration. From that day to this, no further action has been announced, so far as we are aware, it being generally understood that the offers made to the Government were not satisfactory. We trust this delay is only temporary, for the growth of our commerce with the West Indies, has already suffered greatly from

the want of regular means of communication.

It must not be inferred from what we have said in regard to cultivating our trade with the West Indies and South America that we have at present no transactions with these countries. We now have a valuable trade with them, but whilst it might readily be doubled, we regret to say, that of late years it has barely held its own. Our total transactions (imports and exports added) were as follows during 1872 and 1874:—

	1872.	1874.
British West Indies...	\$3,447,938	\$2,916,595
Spanish do. ...	2,911,042	2,595,356
French do. ...	309,453	411,111
Other West Indies...	107,156	163,467
South America.....	864,030	1,686,508
	\$7,639,619	\$7,773,037

But for the increase in our dealings with South America, which are as yet trifling, compared to what they might be, there would have been an absolute falling off to report in this branch of our trade. As we have endeavoured to show by reference to the trade of the United States, this should not only not be the case, but there ought to be instead a steady expansion going on in the volume of our transactions with these lands. We believe the field to be there; it is for our stirring business men to go in and possess it. The people of Jamaica, Bermuda, Cuba, Porto Rico, Hayti, Mexico, Guina, Brazil, New Granada, Chili, Peru, and other Southern islands and States, are compelled to buy largely each year of the articles either grown or manufactured profitably in Canada; at present, we sell them directly to the extent of less than \$8,000,000 per annum—what is to hinder us from at least doubling this trade before 1880? We see no lion in the path, provided the Government assists in providing regular and speedy means of communication, and we have men with sufficient enterprise and spirit to enter the lists as competitors with our American neighbours.

This opening for increased trade should not be overlooked by our manufacturers. We have often heard of the smallness of the Canadian market, and the evil effect of "slaughtered" United States goods. In the countries to which we allude, the Canadian and American manufacturer can meet on nearly equal terms, and there is the opportunity for the former to pay the latter back a little of his own coin. We may be told there are difficulties in the way—difficulties of various kinds. This is doubtless true. There are always difficulties in the pathway to success, but those that stand in the way of our building up a large trade with the West Indies and South America are not

such that energy and enterprise are unable to overcome, and assuredly those who successfully grapple with them are not likely to go without a golden reward.

THE BANK OF BRITISH NORTH AMERICA.—The report of the meeting of this old and highly respectable institution will be found in another column. The Bank has generally pursued a cautious and conservative policy, and apart from the difficulty of attempting the control of a Canadian and European business by a Board of Directors sitting in London, its administration has been wise and considerate. Of late years, a very much larger latitude has been given to the general management in London, with great advantage to the Stockholders. Not only has the dividend been increased to ten per cent.,—when formerly it ranged from six to seven, but, far larger additions than formerly have been made to the Reserve Fund. Under the former system of attempting to govern and control the banks strictly from London, in spite of a most rigorous system of rules and checks, the Bank had far more loss than it has had since the general manager had larger discretion entrusted to him. Formerly the hands of managers were so tied down, they were scarcely called upon to exercise judgment at all. The most valuable part of a banker's character, viz., the experience gained by the exercise of judgement and the use of responsibility, was brought into play but in a trifling degree; consequently mistakes of a serious character were sometimes made. Though not such as to impair the position of the bank, these were sufficient to keep down its dividend and reserve fund, and consequently to prevent its stock having that position in the market which its large capital and respectable character entitle it to have. The London Board, however, have learned that none are so competent to direct the affairs of the Bank as well trained and capable men on the spot; that if they confine themselves to the business of supervision and the guidance of general policy, they themselves and the rest of the shareholders of the Bank will be largely benefited by it.

THE JACQUES CARTIER BANK.—No report has yet been made of the condition of this institution, and, in our opinion, every day that elapses diminishes the chance of a resuscitation. Delay is ominous, and there are many rumours of gross irregularity and signs of most incapable management. An enormous amount of overdrafts are reported; this of itself is a bad sign, for under our Canadian system of making loans on promissory notes overdrafts are out of place

as a rule. But the overdrafts themselves are renowned to be of a most risky character. It is said that the books show that the bank has often actually lent money at less rates than it was borrowing at; a most senseless suicidal business. Also, that nearly all its best securities are in the hands of various banks, being pledged for loans; also that the last dividend was paid out of borrowed money, and when the capital had been impaired. This last is very likely to be true, and if so, the directors are liable for the amount of it as a debt due by them to the bank. We trust there may be a thorough and impartial sifting and a report stating the actual condition of the bank.

—Suitable and appropriate action was taken by the shareholders of the Bank of Toronto at their late meeting in reference to the retirement of their cashier, Mr. Hague. It was resolved to present him with a testimonial to the value of \$4,000—in whatever form he might choose to suggest. Mr. Hague has been a faithful, conscientious and zealous officer, and in every way deserves a substantial expression of the shareholder's gratitude. It is said that corporations have no souls; but whether or not a good many cases might be cited to prove that some of them at least are possessed of a conscience, and are not willing to part with their faithful servants without recognition or reward.

MONEY.—Although the few wool transactions that have taken place have not materially affected the money market, still there is a tendency to greater ease. In Montreal, owing to the suspension of the Jacques Cartier Bank, the stringency had not only been increased but some embarrassment arose from the fact that nearly all the bills discounted in that institution had been handed over to other banks either as re-discounts or collaterals. Indeed, in many cases, the notes of the bank were bought for the purpose of paying obligations; but the holders afterward found, when too late, that their bills were not held by the Jacques Cartier; this added very much to their difficulties.

—The first section (30 miles) of the Levis and Kennebec Railway was opened for traffic a few days ago. When this line will be completed it will be about 60 miles shorter from Quebec to Portland than by the Grand Trunk. The line will form an outlet for one of the richest agricultural districts in the province.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for week ending June 7th 1875—Passengers, \$1,524 47; freight, \$6,921 04; Mail and Express, \$240 08; Total, \$8,685 59; Week ending, June 7th 1874, \$8,744 35; total traffic to date, \$102,846 81; Year previous, \$115,537 31; Decrease, \$12,689 50.

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ASSETS.

BANK.	Specie.	Domestic Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from the Bk. or from other Bks. or Agencies in foreign Kingdom.	Bal. due from Agencies of the Bk. or from other Bks. or Agencies in United Kingdom.	Gov't Debentures or Stock.	Loans to the Dominion Gov't.	Loans to Provincial Government.	Advances secured by Bk. or Stock.	Loans secured by Bonds.	Loans, &c., to Corporations.	Notes and Bills discounted and Current.	Notes, &c., overdue and specially secured.	Overdue debts secured.	Real Estate (other than the Bk. Premises).	Bank Premises included above.	Oth'r Assets.	Total Assets.	Directors' Liabilities including foregoing.
ONTARIO.																				
Bank of Toronto	195,811 64	424,082 00	131,889 76	74,301 75	83,287 23	6,368 06	147,155 00	41,000 00	213,450 00	524,583 00	4,659,489 00	26,118 00	46,126 00	98,672 00	14,500 00	50,000 00	17,983 00	6,733,764 00	24,429 00	
Bank of Hamilton	79,280 77	66,921 00	54,710 36	27,177 48	32,100 86	6,368 06	250,000 00	117,248 00	43,310 00	58,817 00	1,059,276 00	2,565 00	17,766 00	70,780 00	26,209 00	211,762 00	13,066 00	1,564,939 00	169,245 00	
C.B.K. of Commerce	1,053,084 29	786,532 48	464,417 34	237,197 48	901,688 55	6,368 06	250,000 00	214,809 00	13,310 00	498,679 00	14,144,733 00	11,561 00	17,766 00	85,659 00	26,209 00	211,762 00	13,066 00	18,543,568 00	399,780 00	
Commercial Bank	130,421 35	109,940 00	140,643 29	139,677 13	186,563 41	6,368 06	250,000 00	122,195 00	80,191 00	18,874 00	949,979 00	11,561 00	17,766 00	85,659 00	5,000 00	21,883 00	11,988 00	3,648,440 00	353,315 00	
Niagara Dist. Bk.	166,866 74	139,424 00	147,995 48	94,988 60	17,988 20	6,368 06	1,990 00	119,585 00	139,800 00	144,659 00	6,469,049 00	54,773 00	4,659,489 00	73,185 00	44,371 00	170,571 00	37,168 00	8,174,958 00	19,064 00	
Ontario Bank	43,826 74	439,991 00	78,229 48	31,266 63	58,097 73	6,368 06	70,560 00	331,638 00	157,800 00	454,448 00	3,626,079 00	45,064 00	6,469,049 00	65,744 00	44,371 00	60,566 00	25,168 00	5,607,502 00	24,557 00	
Royal Canadian Bk.	219,772 32	240,978 00	183,229 48	82,266 63	17,988 20	6,368 06	1,990 00	119,585 00	139,800 00	144,659 00	6,469,049 00	54,773 00	4,659,489 00	73,185 00	44,371 00	170,571 00	37,168 00	8,174,958 00	19,064 00	
St. Lawrence Bank	135,428 00	135,428 00	135,428 00	135,428 00	135,428 00	6,368 06	70,560 00	331,638 00	157,800 00	454,448 00	3,626,079 00	45,064 00	6,469,049 00	65,744 00	44,371 00	60,566 00	25,168 00	5,607,502 00	24,557 00	
Federal Bank	56,972 00	56,972 00	56,972 00	56,972 00	56,972 00	6,368 06	70,560 00	331,638 00	157,800 00	454,448 00	3,626,079 00	45,064 00	6,469,049 00	65,744 00	44,371 00	60,566 00	25,168 00	5,607,502 00	24,557 00	
Bank of Ottawa	13,547 35	26,975 74	11,949 23	34,645 36	16,067 40	6,368 06	70,560 00	23,800 00	20,328 00	369,863 00	1,046,199 00	1,012 00	369,863 00	8,000 00	5,164 00	43,200 00	4,643 00	1,406,683 00	96,810 00	
Imperial Bank Can	2,090 00	12,174 00	20,040 70	24,975 35	4,333 33	6,368 06	70,560 00	20,328 00	20,328 00	209,967 00	1,046,199 00	1,012 00	209,967 00	500 00	5,164 00	5,164 00	7,951 00	474,768 00	28,500 00	
QUEBEC.																				
Bank of Montreal	1,970,488 46	2,177,678 00	995,394 53	1,422,732 38	2,534,059 60	50,205 26	121,166 00	439,441 00	1,677,480 00	545,401 00	21,761,677 00	142,332 00	21,761,677 00	68,169 00	67,621 00	425,000 00	36,303 00	37,939,992 00	1,030,022 00	
Bank of N. A.	786,585 00	786,585 00	444,949 00	21,305 00	1,548,881 00	6,368 06	121,166 00	26,000 00	292,606 00	103,673 00	10,267,951 00	151,050 00	10,267,951 00	121,906 00	1,497 00	200,000 00	3,305 00	14,576,984 00	1,030,022 00	
Bank du Peuple	19,935 07	119,935 07	24,998 88	24,998 88	119,935 07	6,368 06	121,166 00	186,315 00	66,380 00	3,979 00	2,660,984 00	31,979 00	2,660,984 00	39,557 00	1,497 00	35,000 00	93,079 00	5,262,953 00	1,030,022 00	
Bank Nationale	17,539 07	393,885 00	115,050 57	150,655 87	49,139 73	6,368 06	121,166 00	568,100 00	3,600 00	3,717,867 00	3,717,867 00	26,649 00	3,717,867 00	39,557 00	1,497 00	41,731 00	93,079 00	5,262,953 00	1,030,022 00	
B. Jacques Cardier	14,866 74	45,943 00	34,467 36	2,824 81	2,801 88	6,368 06	121,166 00	13,000 00	13,000 00	41,500 00	1,243,020 00	37,167 00	1,243,020 00	19,846 00	1,800 00	38,000 00	12,936 00	1,488,915 00	16,824 00	
E. Ville-Marie	4, 84 41	14,045 00	13,797 81	13,797 81	1,672 61	6,368 06	121,166 00	24,000 00	24,000 00	891,738 00	891,738 00	9,771 00	891,738 00	110,109 00	1,800 00	126,194 00	2,386 00	1,092,434 00	153,288 00	
E. de St. Jean	4,067 68	6,200 00	3,024 86	70,320 07	1,672 61	6,368 06	121,166 00	24,000 00	24,000 00	545,694 00	545,694 00	9,771 00	545,694 00	110,109 00	1,800 00	126,194 00	2,386 00	1,092,434 00	153,288 00	
E. de St. Hyacinthe	2,399 49	40,955 00	27,778 00	27,778 00	1,672 61	6,368 06	121,166 00	24,000 00	24,000 00	891,738 00	891,738 00	9,771 00	891,738 00	110,109 00	1,800 00	126,194 00	2,386 00	1,092,434 00	153,288 00	
E. de Hochelaga	18,5 48	236,867 00	176,540 88	33,657 94	20,828 12	6,368 06	121,166 00	218,734 00	224,564 00	3,595,813 00	2,277,450 00	5,811 00	2,277,450 00	5,689 00	33,921 00	34,689 00	3,062,982 00	63,537 00		
City Bank	66,613 48	86,947 00	34,377 28	130,657 14	60,248 39	6,368 06	121,166 00	218,734 00	224,564 00	3,595,813 00	2,277,450 00	5,811 00	2,277,450 00	5,689 00	33,921 00	34,689 00	3,062,982 00	63,537 00		
Eastern Tp. Bank	7,851 53	86,947 00	34,377 28	130,657 14	60,248 39	6,368 06	121,166 00	218,734 00	224,564 00	3,595,813 00	2,277,450 00	5,811 00	2,277,450 00	5,689 00	33,921 00	34,689 00	3,062,982 00	63,537 00		
E. B. of Canada	243,200 00	322,582 75	133,120 47	34,735 16	98,713 47	6,368 06	121,166 00	51,800 00	84,170 00	1,727,450 00	57,536 00	5,811 00	1,727,450 00	17,813 00	300 00	151,570 00	10,967 00	2,277,450 00	38,395 00	
Molson's Bank	934,505 00	773,993 50	331,200 00	107,810 09	27,338 14	6,368 06	121,166 00	373,510 00	617,488 00	1,003,901 00	6,674,448 00	9,000 00	6,674,448 00	73,000 00	61,332 00	68,239 00	3,062,982 00	891,828 00		
Melton's Bank	33,200 00	322,582 75	133,120 47	34,735 16	98,713 47	6,368 06	121,166 00	51,800 00	84,170 00	1,727,450 00	57,536 00	5,811 00	1,727,450 00	17,813 00	300 00	151,570 00	10,967 00	2,277,450 00	38,395 00	
Mechanics Bank	934,505 00	773,993 50	331,200 00	107,810 09	27,338 14	6,368 06	121,166 00	373,510 00	617,488 00	1,003,901 00	6,674,448 00	9,000 00	6,674,448 00	73,000 00	61,332 00	68,239 00	3,062,982 00	891,828 00		
Melton's Bank	33,200 00	322,582 75	133,120 47	34,735 16	98,713 47	6,368 06	121,166 00	51,800 00	84,170 00	1,727,450 00	57,536 00	5,811 00	1,727,450 00	17,813 00	300 00	151,570 00	10,967 00	2,277,450 00	38,395 00	
Mechanics Bank	934,505 00	773,993 50	331,200 00	107,810 09	27,338 14	6,368 06	121,166 00	373,510 00	617,488 00	1,003,901 00	6,674,448 00	9,000 00	6,674,448 00	73,000 00	61,332 00	68,239 00	3,062,982 00	891,828 00		
Metropolitan Bank	26,768 51	79,543 00	37,913 09	18,663 66	7,830 69	6,368 06	121,166 00	373,510 00	617,488 00	1,003,901 00	6,674,448 00	9,000 00	6,674,448 00	73,000 00	61,332 00	68,239 00	3,062,982 00	891,828 00		
Metropolitan Bank	114,767 90	371,333 00	14,997 70	87,868 76	7,242 02	6,368 06	121,166 00	373,510 00	617,488 00	1,003,901 00	6,674,448 00	9,000 00	6,674,448 00	73,000 00	61,332 00	68,239 00	3,062,982 00	891,828 00		
Quebec Bank	51,023 34	134,468 00	15,997 41	17,068 76	7,242 02	6,368 06	121,166 00	19,880 00	117,500 00	117,500 00	1,047,658 00	130,402 00	1,047,658 00	41,345 00	95,212 00	51,212 00	22,810 00	5,044,335 00	244,220 00	
Union B. of L. C.	114,767 90	371,333 00	14,997 70	87,868 76	7,242 02	6,368 06	121,166 00	19,880 00	117,500 00	117,500 00	1,047,658 00	130,402 00	1,047,658 00	41,345 00	95,212 00	51,212 00	22,810 00	5,044,335 00	244,220 00	
Stadacona Bank	18,675 00	21,641 00	27,269 00	14,531 00	5,335 00	6,368 06	121,166 00	19,880 00	117,500 00	117,500 00	1,047,658 00	130,402 00	1,047,658 00	41,345 00	95,212 00	51,212 00	22,810 00	5,044,335 00	244,220 00	
NOVA SCOTIA.																				
Total Ont. & Que.	6,392,764 24	7,856,998 97	4,586,616 01	3,759,562 28	5,607,425 00	2,451,212 22	1,174,427 00	3,300,284 00	3,883,171 00	2,829,049 00	123,909,101 00	1,399,375 00	123,909,101 00	1,223,084 00	648,028 00	2,619,802 00	1,322,589 00	17,075,051 00	6,886,245 00	
NOVA SCOTIA																				
Bank of Montreal	20,225 67	20,277 00	7,794 06	30,884 47	27,081 80	6,368 06	121,166 00	63,425 00	98,428 00	275,493 00	46,265 00	46,509 00	46,265 00	11,000 00	34,238 00	27,000 00	9,443 00	6,996 00	587,983 00	
Bank of Nova Scotia	100,011 19	74,689 75	26,784 18	81,191 86	31,433 47	6,368 06	121,166 00	63,425 00	98,428 00	275,493 00	46,265 00	46,509 00	46,265 00	11,000 00	34,238 00	27,000 00	9,443 00	6,996 00	587,983 00	
Merchants Bk. Hal.	124,642 15	86,507 00	61,512 95	37,779 41	26,629 96	6,368 06	121,166 00	63,425 00	98,428 00	275,493 00	46,265 00	46,509 00	46,265 00	11,000 00	34,2					

QUEEN CITY FIRE INSURANCE COMPANY.

The Annual General Meeting of this Company will be held, pursuant to the Act of Incorporation, on

Thursday, the 22nd day of July inst.,
at the hour of three o'clock p.m. at the Company's Offices,
Ontario Hall, Church Street, Toronto.
By order of the Board of Directors.

HUGH SCOTT,
Secretary.

CANADA PERMANENT Loan & Savings Comp'y.

30th Half-yearly Dividend.

Notice is hereby given that a dividend of SIX PER CENT. on the Capital Stock of this institution has been declared for the half-year ending the 30th instant, and that the same will be payable at the office of the Company, Masonic Hall, Toronto street, Toronto, on and after Thursday, the 8th day of July next.

The Transfer Books will be closed from the 16th to the 30th instant, inclusive.

By order,

J. HERBERT MASON,
Manager.

Government House, Ottawa.

Monday, 14th day of June, 1875.

PRESENT:

HIS EXCELLENCY THE ADMINISTRATOR IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th section of the Act passed in the Session of the Parliament of Canada, held in the 31st year of Her Majesty's Reign, chaptered 6 and entitled: "An Act respecting the Customs," His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to order, and it is hereby ordered, that Port Credit, an Out Port of Customs now under the survey of the Port of Toronto—and Wellington Square, an Out Port of Customs now under the survey of the Port of Hamilton, be and they are hereby detached from the said Ports of Toronto and Hamilton respectively, and placed under the survey of the Collector of Customs at the Port of Oakville.

W. A. HIMSWORTH,
Clerk Privy Council.

Government House, Ottawa.

Monday, 14th day of June, 1875.

PRESENT:

HIS EXCELLENCY THE ADMINISTRATOR IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th and 54th sections of the Act past in the Session of the Parliament of Canada, held in the 31st year of Her Majesty's Reign, chaptered 61 and intitled: "An Act respecting the Customs," His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to order, and it is hereby ordered, that the Town of Pembroke, in the County of Renfrew, and Province of Ontario, be and the same is constituted an Out Port of Entry, and a Warehousing Port, and placed under the survey of the Collector of Customs of the Port of Ottawa—the same to take effect from the First day of July next.

W. A. HIMSWORTH,
Clerk Privy Council.]]

GOVERNMENT HOUSE, OTTAWA.

Monday, 14th day of June, 1875.

PRESENT:

HIS EXCELLENCY THE ADMINISTRATOR IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the provision of the 8th and 54th sections of the Act passed in the Session of the Parliament of Canada, held in the 31st year of Her Majesty's Reign, chaptered 61 and intitled, "An Act respecting the Customs," His Excellency, by and with the consent of the Queen's Privy Council for Canada, has been pleased to order, and it is hereby ordered, that the Out Port of St. Hyacinthe, Province of Quebec, be and it is hereby constituted a Port of Entry and a Warehousing Port—the same to take effect from the First day of July next.

W. A. HIMSWORTH,
Clerk Privy Council.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & Co.,

HAMILTON

Have removed to the newly erected Warehouses on
HUGHSON STREET,

Opposite Messrs. James Turner & Co's.

OUR

SPRING STOCK

IS NOW OPEN.

We have a Choice and New Assortment to offer.
Buyers are invited to inspect.

Agents for HOHELAGA COTTONS.

Agents for CORNWALL COTTONS.

JOHN J. MACKENZIE & CO.

March, 1875.

BROWN, ROUTH & CO.,

IMPORTERS OF TEAS

AND

Wholesale Grocers.

HAMILTON.

ADAM BROWN.

H. W. ROUTH

SPRING DRY GOODS.

OUR STOCK IS NOW

COMPLETELY ASSORTED

IN ALL DEPARTMENTS.

Thomson, Birkett and Bell,

HAMILTON.

CURRIE & THOMSON,

GENERAL GRAIN DEALERS

And Manufacturers of

*Oat Meal, Corn Meal, Pot Barley, and
Split Peas.*

Mitchell, Ont.

WESTERN ASSURANCE COMP'Y.

Notice is hereby given that a dividend at the rate of

Fifteen Per Cent Per Annum

Has been this day declared upon the paid up Capital Stock of the Company for the half-year ending 30th instant, and that the same will be payable at the Company's office on and after

SATURDAY, the 10th day of July next.

The Transfer Books will be closed from the 24th to the 30th inst., both days inclusive.
By order of the Board.

BERNARD HALDAN,
Managing Director.

Western Assurance Company's Office,
Toronto, 22nd June, 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Abraham Cahoon, Toronto, Insolvent. The Insolvent has made an assignment of his estate to me, and the Creditors are notified to meet at my office, No. 14 Adelaide Street East, in the city of Toronto, on Friday the sixteenth day of July next, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an assignee.

JAMES B. BOUSTEAD,
Interim Assignee.

Dated at Toronto this 30th day of June, A.D. 1875.

BRITISH AMERICA

ASSURANCE COMP'Y.

(Incorporated, A. D. 1833.)

Notice is hereby given that a dividend at the rate of

Ten Per Cent Per Annum,

On the Capital Stock paid up has been this day declared for the half-year ending the 30th inst., and that the same will be payable on and after

Thursday, the 8th day of July, next.

The Stock and Transfer Books will be closed from the 25th to the 30th instant, both days inclusive.

By order of the Board.

F. A. BALL,
Manager

British America Assurance Office,
Toronto, 22nd June, 1875.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of W. P. Sainger, Insolvent. I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Monday, the 19th day of July next at two o'clock p.m. for the purpose of examining the insolvent and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.
Toronto, June 18, 1875.

CONFEDERATION Life Association.

HEAD OFFICE—TEMPLE CHAMBERS,
TORONTO.

PRESIDENT—Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENTS—Hon. WM. McMASTER,
WM. ELLIOT, Esq.

ACTUARY—J. B. CHERRIAN, Esq., M.A.

A HOME COMPANY.

Offering insurance on both STOCK and MUTUAL PLANS. Participating policies are entitled to not less than 90 per cent. of profits.

All policies are non forfeitable after two annual premiums have been paid.

Its "Government Savings Bank" policies deserve special attention.

R. S. BAIRD, Agent for the City of Toronto.

J. K. MACDONALD, Managing Director.

Insolvent Act of 1869 and Amendments thereto.

In the matter of John Edward Townsend, Toronto, Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide Street East, in the city of Toronto, on Wednesday the Fourteenth day of July next, at 2 o'clock in the afternoon, to receive statements of his affairs and to appoint an assignee.

JAS. B. BOUSTEAD, Interim Assignee.
Dated at Toronto, this 28th day of June, A.D. 1875.

INSOLVENT ACT OF 1869.

In the matter of Thomas Lalor & Sons, insolvents. I, the undersigned John Kerr, of the City of Toronto, have been appointed assignees in this matter, creditors who have not already done so, are requested to file their claims before me within one month, and are hereby notified to meet at the assignee's office, No. 23 Toronto Street, Toronto, on Friday, the 30th day of July, 1875, at 2 o'clock p.m., for the public examination of the insolvent and for the ordering of the affairs of the estate generally.

JOHN KERR, Assignee.
Toronto, June 29, 1875.

INSOLVENT ACT OF 1869.

In the matter of Thomas Houston, an Insolvent. A fourth Dividend Sheet has been prepared, open to objection until the 17th day of July, 1875, after which dividend will be paid

JOHN KERR, Assignee.
Toronto, 30th June, A. D. 1875.

THE MERCHANTS' MARINE INSURANCE COMPANY OF CANADA,

Incorporated by Special Act of Parliament of Canada.

CAPITAL - - - - - \$1,000,000,
WITH POWER TO INCREASE TO \$2,000,000.

HEAD OFFICE MONTREAL.
BOARD OF DIRECTORS:

- | | |
|--|--|
| President | WM. DARLING, Esq., President Board of Trade. |
| Vice-President | A. W. OGILVIE, Esq., Director Exchange Bank of Canada. |
| EDWARD MACKAY, Esq., Director Bank of Montreal. | ALEX. WALKER, Esq., Merchant. |
| C. H. GOULD, Esq., President Corn Exchange. | CAPT. B. W. SHEPHERD, President Ottawa River Navigation Co. |
| HON. PETER MITCHELL, M.P. | JAMES O'BRIEN, Esq., Director Metropolitan Bank. |
| JAMES G. ROSS, Esq., President Quebec Bank. | AUGUSTIN CANTIN, Esq., Ship-builder. |
| JAMES MACDOUGALL, Esq., Miller. | JAMES LORD, Esq. (of Messrs. Lord, Magor & Munn), Merchant. |

BANKERS—EXCHANGE BANK OF CANADA.

SOLICITOR—J. C. HATTON, Esq.

MANAGER..... JAMES K. OSWALD.

This Company was incorporated by an Act of the Parliament of Canada, for the purpose of carrying on the business of Inland and Ocean Marine Insurance, more especially throughout the Dominion of Canada.

It is proposed to do an extensive Inland and comparatively limited Ocean Marine business. The large and continually increasing business of our Lower Ports and Inland Waters is daily demanding increased insuring facilities, which at present are wholly insufficient for the wants of the community. This want this Company—a strong home institution—proposes to supply.

There still remains some of the capital stock of the Company unsubscribed for, which is now offered to the public, the Directors being desirous of having the full capital subscribed.

Applications for stock to be made to the Manager, at the Office of the Company, 55 St. Francois Xavier Street, Montreal.

J. K. OSWALD, Manager.

THE LONDON
Life Insurance Company
OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.
WM. MARDON,
Manager & Secretary.

DOMINION LINE.

This Line is composed of the following first class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL.....	3,250 Tons.....	(Building).
DOMINION.....	3,200 Tons.....	Capt. Roberts.
ONTARIO.....	3,200 Tons.....	Capt. Bouchette.
MEMPHIS.....	2,500 Tons.....	Capt. Mellon.
TEXAS.....	2,350 Tons.....	Capt. Laurensen.
MISSISSIPPI.....	2,200 Tons.....	Capt. Lindall.
QUEBEC.....	2,200 Tons.....	Capt. Thearle.
St. Louis.....	1,824 Tons.....	Capt. Keid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Sailing from Quebec every Thursday throughout the season.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to
FLINN, MAIN & MONTGOMERY, 24 James Street.
In Montreal to **DAVID TORRANCE & Co.,** Exchange Court.
Or **JOHN N. LAKE,** 20 Toronto Street, Toronto.

NORTH BRITISH & MERCANTILE
Insurance Company.
ESTABLISHED 1809.

Subscribed Capital, - - £2,000,000

FIRE DEPARTMENT.
The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

LIFE DEPARTMENT.
BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 10s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years.

Agents in all the cities and principal towns in the Dominion.

MACDOUGALL & DAVIDSON,
General Agents,
72 St. Francois Xavier St., Montreal.

R. N. GOOCH, Agent.
26 Wellington St., Toronto.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of James Browne, Toronto, an Insolvent. I, the undersigned James Hellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Monday, the Twenty-sixth day of July next, at two o'clock in the afternoon, for the purpose of examining the Insolvent and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.
Dated at Toronto, this 23rd day of June, A.D. 1875.

INSOLVENT ACT OF 1869.

In the matter of Edward Geo. Woodley, an Insolvent. I, the undersigned John Kerr, of the city of Toronto, have been appointed assignee in this matter. Creditors who have not already done so, are requested to file their claims before me within one month, and are hereby notified to meet at the office of Kerr & Anderson, No. 23 Toronto St., Toronto, on Saturday, the 31st day of July 1875, at 10 o'clock a.m., for the public examination of the insolvent's, and for the ordering of the affairs of the estate generally.

JOHN KERR, Assignee.
Toronto, 28th June, A.D., 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of George Garland, Toronto, Insolvent. The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Wednesday the seventh day of July next, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an assignee.

JAMES B. BOUSTEAD,
Interim Assignee.
Toronto, 19th June, 1875.

INSOLVENT ACT OF 1869.

In the matter of Thomas Pelkey and William Sparling, Insolvents. I, the undersigned Thomas Henry, of the Village of Alvinston, in the County of Lambton, have been appointed assignee in this matter. Creditors are requested to file their claims before the within one month.

THOMAS HENRY, Assignee.
Alvinston, June 1, 1875.

INSOLVENT ACT OF 1869.

In the matter of Neil Johnson, an insolvent. The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at the office of the Assignee, No. 23 Toronto Street, in the City of Toronto, on Saturday the 10th day of July, 1875 at 11 a.m., to receive statements of his affairs and to appoint an assignee.

JOHN KERR, Interim Assignee.
Toronto, June 18, A.D. 1875

CANADIAN MUTUAL FIRE Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, \$200,000.

Lowest rates on all classes of property.

Three year policies issued on the popular mutual system.

JOHN BARRY, President. A. EGLESTON, Vice-President.

F. R. DESPARD, Secretary

H. P. ANDREW, Agent Toronto District,
26 Adelaide Street East, upstairs.

MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will assess therein at the rate of ten per cent per annum only, at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
(Over the Bodega).

Office of the East Toronto Planing Mill, corner
of Queen and George Streets.

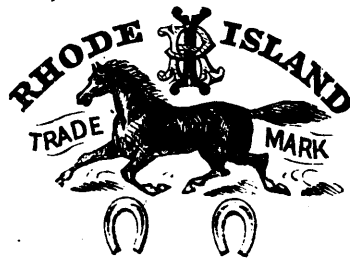
Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6½ days; Stock's EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,

Wm. H. ESSERY,

Engineer for Messrs. Withrow & Hillock.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented.

Made by the Starr Manufacturing Comp'y They have now a WORLD WIDE REPUTATION and have superseded all others. Also

STEEL SCABBARD RAIL JOINTS,

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N.S.
20th July, 1874.

H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing
HARDWARE,

STOVES, WIRE

IRON BED- WORK,

STEADS, &c.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices. Castings to order.

113 to 125 Queen Street, Montreal.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, County of York, in the County Court of the County of York.

In the matter of Graeme Mercer Adam and John Horace Stevenson, individually and as members of the firm of Adam Stevenson & Co., Insolvents.

The undersigned have filed in the office of this Court a deed of composition and discharge executed by their Creditors, and on Wednesday, the Seventh day of July next they will apply to the Judge of the said Court, for a confirmation of the discharge thereby effected.

GRAEME MERCER ADAM,
JOHN HORACE STEVENSON,

By their Attorney and Item
BEATTY, CHADWICK & LASH.
Dated at Toronto, this 3rd day of June, 1875.

Ridout, Aikenhead & Crombie,

Importers of, and dealers in, Foreign and Domestic

HARDWARE,

Gunsmiths' Supplies & Fishing Tackle, etc.

TORONTO.

CANADA SCREW COMPY, DUNDAS, ONT.,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, June 15, 1875.
Authorized discount on American Invoices until further notice: 15 per cent.

JAMES JOHNSTON,
Commissioner of Customs.

Government House, Ottawa.

Monday, 14th day of June, 1875.

PRESENT:
HIS EXCELLENCY THE ADMINISTRATOR IN
COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th and 54th sections of the Act passed in the Session of the Parliament of Canada, held in the 31st year of Her Majesty's Reign, chaptered 61 and intitled: "An Act respecting the Customs," His Excellency, by and with the Advice of the Queen's Privy Council for Canada, has been pleased to order, and it is hereby ordered that, Liscomb, in the County of Guysboro', Province of Nova Scotia, be and the same is hereby constituted an Out Port of Customs under the survey of the Collector of Customs at the Port of Guysboro'—to take effect from the First of July next.

W. A. HIMSWORTH,
Clerk Privy Council.

INSOLVENT ACT OF 1869.

In the matter of George Liscomb, an Insolvent.

The Insolvent has made an assignment of his estate to me and the creditors are notified to meet at the assignee's office, No. 23 Toronto Street, in the City of Toronto, on Tuesday, the 13th day of July, 1875, at the hour of eleven o'clock in the forenoon, to receive statements of his affairs and to appoint an assignee.

JOHN KERR, Interim Assignee.

Toronto, June 19, A.D. 1875.

STOCK AND BOND REPORT.

THE CITIZENS' INSURANCE COMPY.

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - - MONTREAL.

DIRECTORS.

Sir Hugh Allan, President. John Pratt, Vice-President.
Adolphe Roy. Henry Lyman.
Andrew Allan. N. B. Corse.

J. L. Cassidy.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON,

Manager of Fire Department.

ARCH'D McGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

ONTARIO BRANCH—No. 52 Adelaide St. East, Toronto

A. T. McCORD, Jr., & CO., Agents, Toronto.

CHRISTIE & MACKAY,

General Managers Ontario branch.

The Equitable Life Assurance SOCIETY

OF U.S., 120 BROADWAY, N. Y.

H. B. HYDE President.
F. W. ALEXANDER Vice-President.
R. W. GALE, Montreal Gen. Man. Dom Can.

In order that an intelligent view may be taken of the unprecedented career and success of the Equitable Society, the public are reminded of several material and significant facts: The Equitable Society was organized in 1859, and after a brilliant career of fifteen years, takes its stand among the foremost companies in the world. The promoters of the Equitable Society adopted, as the principles of its business, the following unassailable features:

- All Premiums Payable in Cash.
- No Notes Taken, or Credits Given.
- All Losses by Death Paid in Cash.
- No Deductions from Losses on Account of Notes Taken, or Credits Given.
- All Profits Divided Among Assured.
- No Gains from Policy-holders Allowed to Stock-holders.
- Equitable Rights of Policy-holders to be regarded, Rather than Technical Points.
- The Greatest Liberality in Dealing, Consistent with Security.
- Promptness in Payment of Losses.
- Strict Economy in Management of Business.

Founded upon such principles the business of the Equitable Society has been cautiously, but energetically conducted, as the following results indicate—results which have never been equaled or approached during any similar period of time, by any life insurance company in the world.

Assets of the Society, Dec. 31, 1874. \$25,981,757 44
Amount of Risks Outstanding Dec. 31, '74 181,000,000 00
Cash Annual Income, Dec. 31, 1874. 9,650,737 00
The gross amt. new Assurances in 1874. \$4,189,815 00
Total Surplus over Legal Reserve. \$3,662,587 28
The attention of intending assurers are called to the Tontine Savings Fund plan, now so popular and pronounced by distinguished actuaries and leading business men to possess advantages never before offered to the public.

West. Ont. Branch: 58 Church Street, Toronto.
GEO. B. HOLLAND, Gen. Agent West. Ont. Branch.
JOHN FOWLER, Inspector.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, July 2.	Montreal, July 2.
BANKS.							
British North America	150	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	80	6,000,000	6,000,000	1,800,000	5	127 1/2	127 1/2
City Bank, Montreal	80	1,500,000	1,482,400	130,000	4	102	104
Du Peuple	50	1,600,000	1,600,000	200,000	4		101 1/2
Eastern Townships	50	1,500,000	994,980	275,000	4 & 1/2 p.c. bon		
Exchange Bank	100	1,000,000	995,610	55,000	4		95 1/2
Hamilton	100	1,000,000	385,850	9,496	4	93	90 1/2
Jacques Cartier	50	2,000,000	1,825,240	75,000	4		36 40
Mechanics' Bank	50	500,000	436,570		3		
Merchants' Bank of Canada	100	8,697,200	8,081,056	1,850,000	5	100 1/2	102 1/2
Metropolitan	100	1,000,000	695,250	80,000	4		92
Molson's Bank	50	2,000,000	1,993,415	350,000	4		112 1/2
Montreal	200	12,000,000	11,960,700	5,500,000	7	183 1/2	185 1/2
Maritime	100	1,000,000	478,770		4		
Nationale	50	2,000,000	2,000,000	400,000	4		
Dominion Bank	50	970,250	970,250	225,000	4	120	125
Ontario Bank	40	3,000,000	2,927,208	525,000	4	104	106
Quebec Bank	100	2,500,000	2,498,670	475,000	4		105 1/2
Royal Canadian	40	2,000,000	1,977,498	42,000	4	88	89
St. Lawrence Bank	100	840,100	621,501		4	50	70
Toronto	100	2,000,000	1,998,400	1,000,000	6	183	185
Union Bank	100	2,000,000	1,987,671	353,000	4		184 1/2
Ville Marie	100	1,000,000	678,513				94 1/2
Federal Bank	100	800,000	549,602				97
MISCELLANEOUS.							
Canada Landed Credit Company	50	7,000	361,185		1/2	115 1/2	116 1/2
Canada Loan and Savings Company	50	1,500,000		457,481	6	105 1/2	106 1/2
Canadian Navigation Co.	.00	576,800			4 1/2		
Farmers' & Mechanics' Bdg Socy.		250,000			4	104 1/2	105 1/2
Freehold Loan and Savings Company	100	500,000			5	136	138
Huron Copper Bay Co.			25,300		5		
Huron & Erie Savings & Loan Society	50	800,000	700,000	126,000	5		
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		152 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000		6		128 1/2
Montreal City Passenger Railway Co.	50	600,000	400,000		4		172 1/2
Richelieu Navigation Co.	100	750,000	750,000		5		82 1/2
Dominion Telegraph Company	50	500,000			3 1/2	107	
Provincial Building Society	100	350,000			4	94	
Imperial Building Society	50	662,500			4	102	
Building and Loan Association	25	750,000	600,000	55,034	4 1/2	111 1/2	
Toronto Consumers' Gas Co. (old)	50	000,000			4 1/2 p.c. 3 m	132 1/2	
Union Permanent Building Society	50	250,000			5	113	116
Western Canada Loan & Savings Co.	50	800,000	735,000	185,500	5	137 ex. div.	

SECURITIES.	Toronto.		Montreal.	
	When org'ns'd	No. of Shares.	When org'ns'd	No. of Shares.
Canadian Government Debentures, 6 1/2 ct. stg.				
Do. do. 5 1/2 ct. cur.				
Do. do. 5 1/2 ct. stg., 1885				
Do. do. 7 1/2 ct. cur.				
Dominion 6 1/2 ct. stock		100	100	102
Dominion Bonds				
Montreal Harbour bonds 6 1/2 p.c.				
Do. Corporation 6 1/2 ct.				97 1/2
Do. 7 1/2 ct. Stock				116 1/2
Toronto Corporation 6 1/2 ct., 20 years			95	95 1/2
County Debentures			98 1/2	
Township Debentures			96	

INSURANCE COMPANIES.
"ENGLISH.—(Quotations on the London Market, June 5.)

No. Shares.	Last Dividend.	NAME OF COMPY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	1 1/2
50,000	20	C. Union F. L. & M	50	5	10 1/2
5,000	10	Edinburgh Life	100	15	35
20,000	6 b 10 s	Guardian	100	50	60
12,000	£1 p.sh.	Imperial Fire	100	25	83
1,00,000	15	Lancashire F. & L	20	2	5 15-16
10,000	11	Life Ass'n of Scot.	40	8 1/2	24 1/2
35,862		London Ass. Corp.	25	12 1/2	56 1/2
10,000	5	Lon. & Lancash. L	10	1	1
191,752		Liv. Lon. & G. F. & L	20	2	7 1/2
20,000	20	Northern F. & L.	100	5	30
10,000	28	North Brit. & Mer	50	6 1/2	33 1/2
6,722	1 1/2 p. s.	Phenix	10		162
100,000	10	Queen Fire & Life	10	1 1/2	2 1/2
100,000	16 b 1/2	Royal Insurance	20	3	10 15-16
100,000	10	Scot'h. Commercial	10	1	2-16
50,000	6	Scottish Imp. F. & L	10	1	29-9
20,000	10	Scot. Prov. F. & L	50	3	61-16
10,000	25	Standard Life	50	12	73 1/2
1,000	5 b 0	Star Life	25	1 1/2	12 1/2
CANADIAN.					
5,000	5-10 mo	Brit. Amer. F. & M	£50	25	1 1/2
2,500	5	Canada Life	50	50	
1,100	None.	Citizens F. L.	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
1,000		Isolated Ris Fire	100	10	120
6,500		Montreal Assura'ce	£50	15	
2,500	10	Provincial F. & M	100	40	
1,085	10	Quebec Fire	400	130	
2,000	10	" Marine	100	40	80 90
15,000	7 1/2 b 3/4	Queen City Fire	50	10	
		Western Assura'ce	50	16	136 1/2 139

AMERICAN.					
When org'ns'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Ætna L. of Hart.	100		
1810	30,000	Ætna F. of Hart.	100	207	209
1810	10,000	Hartford, of Har	100	203	210
1863	5,000	Trav'lers' L. & Ac	101	178	180

RAILWAYS.			
	Sh'rs.	London, June 5.	
Atlantic and St. Lawrence	£100	101	103
Do. do. 6 1/2 p.c. stg. m. bds.	100	100	102
Canada Southern 7 p.c. 1st Mortgage			
Do. do. 6 p.c. Pref Shares			
Grand Trunk	100	12	12 1/2
New Prov. Certificates issued at 2 1/2			dis
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c	100	100	102
Do. Eq. Bonds, 2nd charge	100	101	103
Do. First Preference, 5 1/2 p.c.	100	55	57
Do. Second Pref. Stock, 5 1/2 p.c.	100	39	40
Do. Third Pref. Stock, 4 1/2 p.c.	100	21	21 1/2
Great Western	201	7	7 1/2
Do. 5 1/2 p.c. Bonds, due 1877-78	100	81	81
Do. 5 1/2 p.c. Deb. Stock		85	
Do. 6 per cent bonds 1890		93	95
International Bridge 6 p.c. Mort. Bds		101	103
Midland, 6 1/2 p.c. 1st Pref. Bonds	100		
Northern of Can., 6 1/2 p.c. First Pref. Bds.	100	99	100
Do. do. do. Second do.	100	92	94
Do. do. do. 1st Mor Bds	100	95	91
Do. do. do. 2nd Mor Bds	100	91	93
Do. do. do. 3rd Mor Bds	100		
Do. do. do. 4th Mor Bds	100		
Wellington, Grey & Bruce 7 p.c. 1st Mor		86	88

BANKS.		
	Toronto.	Montreal.
Bank on London, 60 days		
Gold Drafts do.		
American Silver		

*7 per cent on fully paid upshares. †From \$11 to \$60.

**THE DECASTRO
SYRUP COMPANY,**
88 KING STREET,
MONTREAL,

Offe. to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golde..	Golden.
Standard.	IXL Syrup in small punch'ns

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,
Manufacturers of

GLOVES, MITTS,

AND DEALERS IN

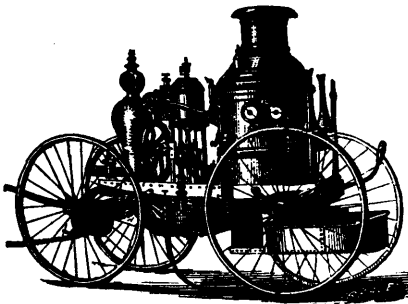
Indian Moccasins,

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.

STEAM FIRE ENGINES



MANUFACTURED BY

HYSLOP & RONALD,

CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.

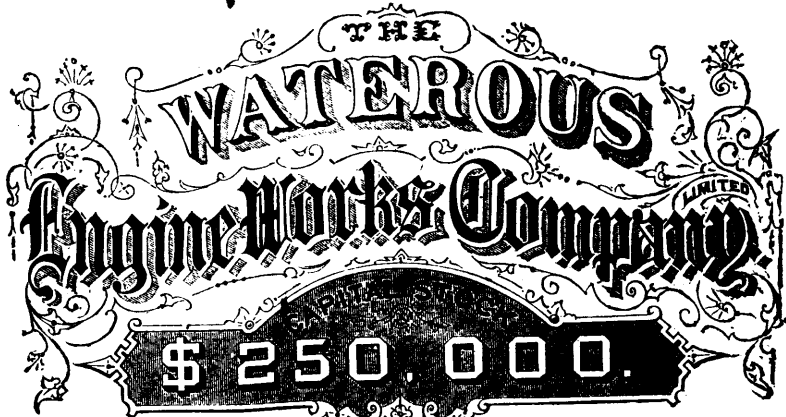
INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of James Cumming McSymon, of Toronto, dry goods merchant, an Insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 7 and 8 Toronto Exchange, Wellington Street, Toronto, on Thursday, the eighth day of July next, at 11 o'clock a.m. to receive statements of his affairs, and to appoint an assignee.

WILLIAM F. MUNRO,
Interim Assignee.

7 and 8 Toronto Exchange,
Toronto, 23rd June, 1875.



J. Cockshutt,
PRESIDENT.
C.H. Waterous,
MECHANICAL MANAGER.

John Fisken,
VICE PRESIDENT.
George H. Wilkes,
SECRETARY & TREASURER.

SPECIALTIES

PORTABLE SAW MILLS,

That will cut 2,000 feet of Lumber in a single hour.

GRIST MILLS,

That will grind a 100 barrels of Flour, while using only one cord of wood.

ECONOMICAL ENGINES,

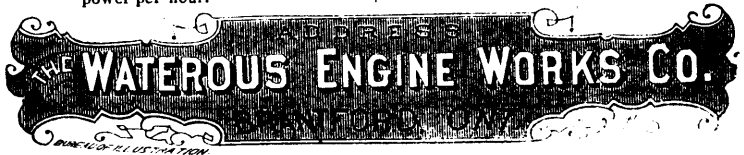
That will consume only two pounds of coal per horse power per hour.

GEARED SAW MILLS | 30 H.P., Upwards.

CIRCULAR SAW IRONS,

Handy, Accurate and Durable.

ROTARY PUMPS AND WATER WORKS.



TORONTO SAFE WORKS.

Established 1855.

J. & J. TAYLOR, (Registered,)

We have had **TWENTY YEARS** experience in the manufacture of **FIRE and BURGLAR PROOF SAFES**, and upwards of 15,000 of our Safes and Vaults are now in use throughout the Dominion. Correspondents will please be careful to address

J. & J. TAYLOR, Front St. East, Toronto.

THOS. SAUNDERS.

ROBT. BAIN.

ST. CATHARINES SAW WORKS.

R. H. SMITH,

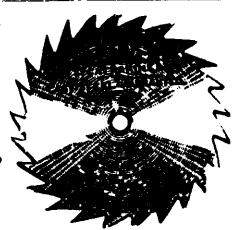
(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.

Sole Manufacturers of the **J. FLINT** Patent Improved Champion, also, the **Lightning Cross Cut Saws.** Hand Saws in every variety, from the cheapest to the very best.



**STURTEVANT
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

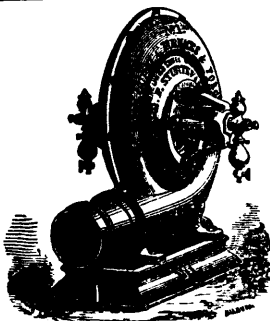
B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

Agent—RICE LEWIS & SON, Toronto.



ANCHOR

MARINE INSURANCE COMPANY.

The only Canadian Exclusively Marine Insurance Co.

HEAD OFFICES, ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT:

Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT:

DAVID GALBRAITH.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

OCEAN—Risks Covered on Cargoes, Freight and Respondentia Interest.

INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN

Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, *Vice-President.*,

WM P. STEWART, *Actuary.*

R. A. GRANNISS, *Secretary.*

MAJOR B. R. CORWIN, *Manager for Dominion of Canada.*

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., *Fredericton, New Brunswick, Resident Director.*

JOHN S. MACLEAN, Esq., *Bank of Nova Scotia, Halifax, N.S.*

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

1. The maximum of Insurance at the minimum of cost.
2. Definite surrender value specified on the face of the Policy.
3. The term for which the insurance is to run elected by the assured.
4. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
5. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,

Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,

Superintendents for the Maritime Provinces.

CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

Assets, Including Capital Stock, Two and a half Million Dollars.

CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

The following are among the advantages offered :

LOW RATES OF PREMIUM.

Canadian Management and Canadian Investment.

Undoubted Security.

Policies absolutely secured to Widows and Children.

Policies Non-forfeitable.

Policies indisputable after five years in force.

Policies issued on the Profit System receive three-fourths of the Profits of the Company.

Policies purchased or exchanged or Loans granted thereon.

Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.

Tables of rates for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, *Assistant Secretary.*
HAMILTON, MAY 28, 1875.

A. G. RAMSAY, *Managing Director & Sec'y.*

THE

SCOTTISH COMMERCIAL INS. CO'Y.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

CAPITAL, TWO MILLIONS STERLING.

PROVINCE OF ONTARIO BOARD.

JOHN L. BLAIKIE, Esq., Chairman pro tem, President Canada Landed Credit Company.

JOHN S. PLAYFAIR, Esq., of Messrs. Bryce, McMurrich & Co.

WILLIAM ALEXANDER, Esq., Vice-President Federal Bank of Canada.

C. S. ROSS, Esq., Assistant Receiver General.

This Company is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and other descriptions of Property.

HEAD OFFICE FOR ONTARIO:

NO. 22 KING STREET EAST, - - - TORONTO.

LAWRENCE BUCHAN, *Resident Secretary.*

ROBERT McLEAN, *Inspector.*

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office: Victoria Chambers, Quebec.

BOARD OF DIRECTORS:

- President—J. B. Renand, Esq., Director Union Bank of Lower Canada.
 - Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.
 - Hon. E. Chinic, President La Banque Nationale.
 - C. Tetu, Esq., Director do. do.
 - James G. Ross, Esq., President Quebec Bank.
 - John Ross, Esq., Director Stadacona Bank.
 - P. B. Casgrain, Esq., M.P.
 - Alex. Le Moine, Esq., Sec.-Treas. Trinity House, Quebec
 - John Lane, Esq.
- LOCAL BOARD OF DIRECTORS FOR TORONTO.
- Hon. A. Campbell, President Royal Canadian Bank.
 - D. Galbraith, Vice-President Anchor Marine Ins. Co.
 - E. O'Keefe, Esq., Vice-President Toronto Savings Bank.
 - E. ROBY O'BRIEN, Inspector for Dominion.
- Agent for Toronto District,
JOS. B. REED,
84 King Street East,
Toronto.

Insurances effected at reasonable rates on all descriptions of property.
Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

CRAWFORD LINDSAY, Seco.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
THOMAS WORKMAN. T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada. All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.
ROBINSON & SWITZER, Agents for Toronto.

SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.

McKENZIE & OSBORNE, Agents, Hamilton.

Insurance.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,
H. J. MUDGE,

Montreal,
Chief Agents for Canada.

WM. ROWLAND,
AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE, HAMILTON, ONTARIO

INSURANCE ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.
RICHARD P. STREET, Secretary

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only. One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.
HEAD OFFICE HAMILTON, ONTARIO

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—
RINTOUL BROS.,
24 St. Sacrament Street, Montreal.

ANDREW RINTOUL,
Inspector.

TORONTO OFFICE—75 Colborne Street.
A. W. SMITH, Agent.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Profits of the Last Five Years to be Divided Next November.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.
Annual Revenue, \$3,600,000, or nearly \$10,000 a day.
Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.
TORONTO, Office—26 Wellington St. East,
L. W. FULTON, Agent and Inspector of Agencies.

WESTERN Assurance Company,

INCORPORATED 1851.

CAPITAL \$600,000.

FIRE AND MARINE.
HEAD OFFICE TORONTO, ONTARIO

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CHARLES MAGRATH, Vice-President.
DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.
JOHN FISKEN, Esq. | ROBERT BEATY, Esq.
A. M. SMITH, Esq. | Wm. GOODERHAM, Jr., Esq.
B. HALDAN, Managing Director.
FREDK G. C. LOVELACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada:
North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS FOR CANADA,—
S. C. DUNCAN-CLARK & CO.
Resident Chief Agent,
S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto without reference elsewhere.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.
JAMES JOHNSON Secretary-Treasurer.

Insurance.

CANADA
AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,

MONTREAL.

PRESIDENT:

COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

J. FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

PHENIX
INSURANCE COMPANY

OF BROOKLYN, N.Y.

STATEMENT JANUARY 1st, 1875.

CAPITAL	\$1,000,000 00
GROSS SURPLUS	\$1,183,956 12
LIABILITIES	\$54,183 94

The Phenix Insurance Company of Brooklyn, N.Y., resuming business in Canada, begs to present to the public the above financial statement. The general affairs of the Company and its securities have been

SUBJECTED TO A MOST RIGID EXAMINATION,

and the estimates as to the value of Securities are

UNDER CURRENT MARKET QUOTATIONS.

Therefore, the amount of Assets as stated is less than would be realized if they were now placed in the market.

The managers have the satisfaction and pleasure of presenting the results of the Company's business since the statement issued September 30, 1871. Just previous to that most disastrous fire in Chicago, in October of that year,

On September 30, 1871, its net Assets were \$1,693,339 84

On December 31, 1874, " " " \$2,129,772 18

Showing gain in three years and three months of \$436,432.34, notwithstanding the

LARGE AMOUNT THEY HAVE PAID

during that period for losses, viz., \$3,325,613 37.

The Company, by fair and prompt dealing, will endeavor to merit the confidence of Insurers, and hopes to receive a share of the business of the Dominion.

STEPHEN CROWELL, President.

PHILANDER SHAW, Vice-President

WM. R. CROWELL, Secretary.

JOHN T. DOUGLAS,

General Agent.

Toronto.

Agents' Directory.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural, Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire, Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

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KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro'

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropolitan Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER MCCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville Ont.

T. ATKINSON, Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, Royal Canadian, and Stadacona, Newmarket, Ont.

Insurance.

ROYAL INSURANCE CO'Y
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms

H. L. ROUTH,

W. TATLEY,

Chief Agents

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.

F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,

TORONTO.

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CAPT. R. COURNEW.

KAY & BANKS, General Agents.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,

Manager.

PROVINCIAL

Insurance Company of Canada

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.... TORONTO STREET.... TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

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Campbell & Cassels, To-

Merchants' B'k, Toronto.

ronto.

Geo. Duggan, Esq., Judge of

W. J. MacDonell, Esq., Pre-

the County Court, County

sident, Toronto Savings

York, Toronto.

Bank, Toronto.

A. T. Fulton, Esq., of Geo.

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H. S. Howland, Esq., Vice-

W. Kay, Esq., Goderich.

President Bank of Com-

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Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.

Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General

Agent, Marine Department.—Capt. C. G. Fortier.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descrip-

tion of property. Fairness in settlement and an equitable

construction of Insurance contracts, are the invariable

rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods.

This Company is PURELY MUTUAL; its business

confined to the Province of Ontario; its rates of Assu-

rance are self-sustaining, yet lower than others on the

participating plan. There being no Stock-holders, all

advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years

old.

WM HENDRY, Manager,

Waterloo, On

Insurance.

BRITISH AMERICA ASSURANCE COMPANY.

Notice is hereby given, that the following calls, being the remainder of the:

SUBSCRIBED STOCK,

have been made, and are payable as follows, viz:—

Ten per cent. on 1st April, 1875.

Ten per cent. on 1st July, 1875.

Ten per cent. on 1st Oct., 1875.

Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,
Manager.

LIFE ASSURANCE BUSINESS

OF

British Companies in Canada
IN 1874.

Compiled from the Returns made to Government in compliance with the Act 31 Victoria, Cap. 48. Sec. 14.

Name of Company.	No. of Policies (New.)	Amount of Policies. (New.)
Positive Government ..	314	\$473,500 00
London and Lancashire ...	262	418,700 00
Standard	187	313,194 84
Scottish Amicable	71	229,108 00
Briton Medical	159	215,108 48
Life Association of Scotland.....	111	198,479 26
Belliance	77	106,500 00
Royal	25	73,895 00
Commercial Union.....	37	58,239 39
Queen.....	10	31,200 00
Liverpool & London & Globe.....	21	28,500 00
Scottish Provincial.....	19	28,229 33
Edinburgh.....	5	14,113 84

The POSITIVE has only been one year in Canada, yet none of the long established British offices, with their organizations completed for years, did as large a new business. Such evidence of the public appreciation of the advantages offered by the POSITIVE speak louder than wordy advertisements.

For rates and all information apply to
THOS. B. GRIFFITH, F. C. IRELAND,
Agent, Toronto. Manager,
365 Notre Dame Street, Montreal.

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,
Secretary.

Belleville, July 17, 1874.

Insurance.

Twenty-ninth Annual Statement
OF THE
Connecticut Mutual LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1874..... \$36,266,802 20
RECEIVED IN 1874.
For Premiums.....\$7,512,154 27
For Interest and Rent..... 2,536,850 83
\$10,049,013 10
\$46,315,815 30

DISBURSED IN 1874.

TO POLICY-HOLDERS:
For claims by death and matured endowments..... \$2,600,203 71
Surplus returned to Policyholders..... 3,037,872 83
Lapsed and surrend' policies..... 790,072 65
\$6,428,149 19
EXPENSES:
Commission to Agents..... \$615,100 04
Salaries of Officers, Clerks, and all others employed on salary..... 68,088 89
Medical Examiners' fees..... 20,925 50
Printing, Stationery, Advertising, Postage, Exchange &c..... 105,930 29
\$810,044 72
Taxes..... \$39,353 54
7,477,547 45

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien..... \$24,579,080 58
Loans upon stocks and bonds..... 282,383 78
Premium notes on policies in force..... 7,189,793 86
Cost of Real Estate owned by the Co'y..... 1,463,683 33
Cost of United States Registered Bonds..... 1,630,836 80
Cost of State Bonds..... 613,900 00
Cost of City Bonds..... 1,746,695 00
Cost of Bank Stock..... 80,205 00
Cost of Railroad Stock..... 26,000 00
Cash in Bank, at interest..... 1,207,044 07
Cash in Company's office..... 6,888 38
Balance due from agents, secured..... 71,757 05
\$38,838,267 85

ADD:
Interest accrued and due..... \$1,262,852 02
Market value of stocks and bonds over cost..... 307,376 20
Net premia. in course of col'n. 1,103 88
Net deferred quarterly and semi-annual premiums ... 34,096 04
1,605,428 14

Gross assets, Dec. 31, 1874 \$40,443,695 99
LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....\$35,832,186 00
All other liabilities..... 779,926 51
\$36,612,112 51

Surplus, December 31, 1874.. \$3,831,583 48
Increase of assets during 1874..... \$2,763,471 92
Ratio of expense of management to receipts in 1874..... 8.06 per cent.
Policies in force Dec. 31, 1874, 65,316, insur'g \$185,366,633
JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:
City Bank Chambers,
101 ST. JAMES STREET, MONTREAL.
Directors:
The Hon. John Hamilton. Duncan MacDonald, Esq.
Robert Simms, Esq.
JAS. GRANT, Resident Secretary.

Insurance.

BRITON MEDICAL AND GENERAL Life Association.

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over..... 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 56 Wellington Street East.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

Liverpool and London and Globe Insurance Company.

Capital..... \$10,000,000
Funds Invested in Canada..... 650,000
Government Deposit for benefit of Canadian Policyholders..... 150,000

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THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

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Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

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Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

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J. M. TROUT, Business Manager.