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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 23, No 21. NEW SERIES. MONTREAL, FRIDAY, NOVEMBER 19, 1886. M. S. FOLEY, EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.,

IMPORTERS OF

British and Foreign

DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.,

MONTREAL.

MONTREAL

FELT HAT WORKS

1878-PARIS EXHIBITION-1878

Prize Medal awarded for our manufacture of

FELT HATS

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

FUR GOODS

OF OUR OWN MANUFACTURE.

PLUSH, CLOTH and SCOTCH CAPS, CLOVES and MITTS

Of English and Domestic Manufacture.

MOCCASSINS, SNOW-SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.,

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,

Warehouse, 471 to 478 ST. PAUL ST., - MONTREAL

Leading Wholesale Houses of Toronto.

British Woollens.

Our ranges comprise the latest novelties in

Scotch and English Tweeds and Worsted Suitings, Summer Overcoatings, Vestings and Trouserings.

FULL LINES IN TAILORS' TRIMMINGS.

Ladies' Mantle Cloths, Costume Cloths.

WATERPROOF CLOTHING DEPARTMENT.

Men's and Boys' Coats, all styles & sizes; Ladies' Rubber Circulars, Rubber-lined Lap Rugs.

JOHN MACDONALD & CO.,

WELLINGTON ST.,

TORONTO,

And MANCHESTER, - - ENGLAND.

Leading Wholesale Trade of Montreal.

M. Fisher, Sons & Co.

WOOLLEN

MANUFACTURERS

and IMPORTERS.

27 & 29 Victoria Sq.,

MONTREAL.

734 Broadway, - - New York.

And

George St., Huddersfield, Eng.

Leading Wholesale Houses of Montreal.

FALL GOODS

We beg to advise the trade that our stock is now complete in every department and respectfully solicit your call.

Fancy Goods, Albums, Boxes, Desks, Vases, China Ornaments, Music Boxes, Fans, &c. Dolls, Toys, Games, Rocking Horses, Toboggans, Sleighs, Snow Shoes.

THE LARGEST AND BEST STOCK IN THE DOMINION.

H. A. NELSON & SONS

59 to 63 St. Peter St., Montreal.
56 & 58 Front St. W., Toronto.

Catalogues sent on application.

S. GREENSHIELDS, SON & CO.,

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21 VICTORIA SQUARE,

AND

730, 732, 734 & 736 CRAIG STREET, MONTREAL.

The Chartered Banks

BANK OF MONTREAL

NOTICE is hereby given that an Interim Dividend of

FIVE PER CENT.

upon the paid-up capital stock of this institution has been declared, and that the same will be payable at its Banking House in this city, and at its Branches, on and after

Wednesday, 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,

W. J. BUCHANAN,

General Manager.

Montreal, 22nd Oct., 1886.

THE BANK OF TORONTO.

CANADA.

Incorporated 1855.

Paid-Up Capital, \$2,000,000. Rest, \$1,150,000

DIRECTORS:

GEORGE GOODERHAM, President.

WM. H. BERRY, Vice-President.

W. R. WADSWORTH. Wm. Geo. Gooderham.

Alex. T. Fulton. Henry Gawthra.

Henry Covert.

HEAD OFFICE, TORONTO.

DENCAS COULTON, Cashier.

HUGH LEACH, Assistant Cashier.

J. T. M. BURNSIDE, Inspector.

BRANCHES:

Montreal, J. Murray Smith, Manager; Peterboro', J. H. Roper, Manager; Cobourg, Joseph Henderson, Manager; Port Hope, W. R. Wadsworth, Manager; Barrie, J. A. Strathy, Manager; St. Catharines, G. W. Hodgkiss, Manager; Collingwood, W. A. Copeland, Manager.

BANKERS:

London, Eng., The City Bank, Limited; New York, National Bank of Commerce.

Collections made on the best terms.

BANQUE VILLE-MARIE.

Notice is hereby given that a dividend of three and one-half (3 1/2) per cent. upon the paid up stock of this institution has been declared, and that the same will be payable at its head office, Montreal, on and after Wednesday, the first day of December next.

The transfer books will be closed from the 22nd to the 30th November next, both days inclusive.

By order of the Board,

U. GARAND,

Cashier.

Montreal, October 27, 1886.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

Paid-Up Capital, £1,000,000 Sterling.

London Office, 3 Clement's Lane, Lombard Street, E. C.

Court of Directors:

J. H. Brodie. H. J. B. Kendall.
John James Cater. J. J. Kingsford.
Henry R. Farrer. Frederic Lubbock.
Richard H. Glyn. A. H. Philpotts.
Edward Arthur Hoare. J. Murray Robertson.

Secretary, A. G. Wallis.

Head Office in Canada—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada.

London. Kingston. St. John, N.B.
Brantford. Ottawa. Fredericton, N.B.
Paris. Montreal. Halifax, N.S.
Hamilton. Quebec. Victoria, B.C.
Toronto.

Agents in the United States.

New York.—D. A. McTavish and H. Stikoman, Agents.

Chicago.—H. M. Bredon and J. J. Morrison, Agents.

San Francisco.—W. Lawson and O. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS.—Liverpool, Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcouard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 800,000

BOARD OF DIRECTORS:

THOS. WORKMAN, Esq., President.
J. H. R. MOLSON, Esq., Vice-President.
R. W. SHEPHERD, Esq., Sir D. L. Macpherson.
Miles Williams, Esq., S. H. Ewing, Esq.
A. F. Gault, Esq.

F. WOLFERSTAN THOMAS, Gen. Manager.
A. HENSON, Inspector.

BRANCHES IN CANADA:

Aylmer, Ont. Montreal, P.Q. Sorel, P. Q.
Brockville, Ont. Morrisburg, Ont. St. Hyacinthe
Clinton, Ont. Norwich, Ont. St. Thomas, Ont.
Exeter, Ont. Owen Sound Toronto, Ont.
Hamilton, Ont. Ridgeway, Ont. Trenton, Ont.
London, Ont. Smith's Falls Waterloo, Ont.
Meaford, Ont. Woodstock, Ont.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank.

Ontario—Dominion Bank and Bank of London.

New Brunswick—Bank of New Brunswick.

New Scotia—Halifax Banking Company.

Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN EUROPE:

London—Alliance Bank (Limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers.

AGENTS IN UNITED STATES:

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents; Boston, Montreal; Messrs. Morton, Bliss & Co. Bank of Montreal; Messrs. Morton, Bliss & Co. Bank of Montreal; Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Mechanics Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Helena, Montana—First National Bank. Butte, Montana—First National Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Letters of Credit issued available in all parts of the world.

The Chartered Banks.

The Merchants Bank OF CANADA.

Notice is hereby given that a Dividend of **Three and a half Per Cent.**

for the current half-year, being at the rate of SEVEN per cent. per annum upon the paid-up capital stock of this institution has been declared, and that the same will be payable at its Banking House in this city, on and after WEDNESDAY,

THE 1st DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November inclusive.

By order of the Board,

G. HAGUE,

General Manager.

Montreal, 22nd October, 1886.

LA BANQUE DU PEUPLE.

DIVIDEND No. 100.

The Stockholders of La Banque du Peuple are hereby notified that a semi-annual dividend of THREE (3) per cent. for the last six months has been declared on the Capital Stock, and will be payable at the office of the Bank, on and after MONDAY, the 6th of September next.

The Transfer Books will be closed from the 15th to the 31st August inclusive.

By order of the Board of Directors, A. A. TROTTIER Cashier.

Montreal, 31st July, 1886.

LA BANQUE NATIONALE

Head Office, Quebec.

CAPITAL PAID-UP, \$2,000,000

DIRECTORS.

HON. ISIDORE THIBAUDEAU, President.

JOSEPH HAMEL, Esq., Vice-President.

Hon. P. Garneau, M. W. Baby, Esq.

T. LeDroit, Esq. Ant. Painchaud, Esq.

U. Tessier, Jr., Esq. P. LAFRANCE, Cashier.

Honorary Directors—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Guenebaud, Freres & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$6,000,000
 Rest, 1,600,000

DIRECTORS.

HENRY W. DARLING, Esq., President.
 WM. ELLIOT, Esq., Vice-President.

T. Sutherland Stayner, Esq. Jas. Crathern, Esq.
 George A. Cox, Esq. Hon. S. C. Wood.
 George Taylor, Esq. W. B. Hamilton, Esq.
 Hon. Wm. McMaster. John I. Davidson, Esq.

B. E. WALKER, General Manager.

JNO. C. KEMP, Ass't General Manager.

ALEX. LAIRD, Inspector.

New York, J. H. Goadby, Agent

BRANCHES:

Ayr,	Goderich,	St. Catharines,
Barrie,	Guelph,	Sarnia,
Belleville,	Hamilton,	Seaford,
Berlin,	Jarvis,	Simcoe,
Beloehim,	London,	Stratford,
Brantford,	Montreal,	Strathroy,
Chatham,	Norwich,	Thorold,
Collingwood,	Orangeville,	Toronto,
Dundas,	Ottawa,	Walkerton,
Dunnville,	Paris,	Windsor,
Galv,	Parkhill,	Woodstock.
	Peterborough,	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
 London, England—The Bank of Scotland.

THE DOMINION BANK.

CAPITAL, \$1,500,000. RESERVE FUND, \$1,020,000.

DIRECTORS:

Jas. Austin, Pres. Hon. Frank Smith, V.-Pres.
 Wm. Ince. Edward Leadley.
 E. B. Osler. James Scott.

Wilmot D. Matthews.

Head Office, Toronto.

Agents:—Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, Toronto, cor. of Escher Street. Drafts on all parts of the United States, Great Britain, and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. R. BETHUNE, Cashier.

La Banque Jacques Cartier.

Notice is hereby given that a dividend of three per cent. on the paid up capital of this institution has been declared for the current half year, and that the same will be payable at the office of the Bank, in Montreal, on Wednesday, the first day of December next.

The transfer books will be closed from the 16th to the 30th November next, both days included.

By order of the Board,

A. DE MARTIGNY,

Cashier.

Montreal, October 25, 1886.

MARITIME BANK

OF THE

Dominion of Canada.

HEAD OFFICE, - - - ST. JOHN, N.B.

Capital Paid-Up, \$321,000
 Rest, 60,000

BOARD OF DIRECTORS:

THOS. MACLELLAN, President.
 JER. HARRISON, Merchant, Vice-President.
 JOHN TAPLEY (of Tapley Bros., Indian town).
 JNO. McMILLAN (of J. & A. McMILLAN, Booksellers).
 A. A. STERLING, Fredericton.

Agency—Fredericton, A. S. Murray, Agent.
 Agency—Woodstock, G. W. Vanwart, Agent.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND NO. 28.

Notice is hereby given that a dividend of Four per cent. for the current half-year, upon the paid up capital stock of this institution has this day been declared, and that the same will be payable at the Bank, and its Agencies, on and after

Wednesday, the 1st day of December next.

The transfer books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

E. A. COLQUHOUN,

Cashier.

Hamilton, Oct. 27, 1886.

BANK OF OTTAWA, OTTAWA.

Capital (all paid up) - - - - - \$1,000,000
 Rest, - - - - - 210,000

JAMES McLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.

DIRECTORS.

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.

GEORGE BURN, Cashier.

Branches.—Arnprior, Pembroke, Winnipeg, Man., Carlton Place, Ont.

Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
 Reserve Fund, 70,000

F. X. ST CHARLES, PRESIDENT
 A. D. PARANT, CASHIER

HEAD OFFICE, MONTREAL.

BRANCHES. Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorel—M. Dorval, Manager. East End Abattoirs.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

THE CENTRAL BANK OF CANADA.

HEAD OFFICE, TORONTO, ONT.

Capital Authorized, - - - - - \$1,000,000
 Capital Subscribed, - - - - - 500,000
 Capital Paid-Up - - - - - 410,000

DAVID BLAIN, Esq., President.
 SAM'L TREES, Esq., Vice-President.

DIRECTORS:

H. P. Dwight. A. V. Lean Howard.
 C. Blackett Robinson.
 K. Chisholm, M.P.P. D. McDonald.

A. A. ALLEN, ashier.

Agents in Canada—Canadian Bank of Commerce. Agents in New York—Importers' and Traders' National Bank. Agents in London, England, National Bank of Scotland, London.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSWAGA, ONT.

Capital Authorized, - - - - - \$1,000,000
 Capital Subscribed, - - - - - 500,000
 Capital Paid-Up, - - - - - 250,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
 REUBEN S. HAMLIN, Esq., Vice-President.
 W. F. Cowan, Esq. W. F. Allan, Esq.
 Robert McIntosh, M.D. J. A. Gibson, Esq.
 Thomas Patterson, Esq.

T. H. McMILLAN, Cashier.

Branches.—Midland, Tilsonburg, New Hamburg, Whitby and Millbrook.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-Up, \$1,000,000
 Reserve Fund, 200,000

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS.

W. F. COWAN, President.

JOHN BURNS, Vice-President.

W. F. Allen. Fred. Wyld. Dr. G. D. Morton.
 A. T. Todd. R. C. Jamieson.

AGENCIES.
 Bowmanville, Campbellford, Harriston,
 Bradford, Cannington, Markham,
 Brantford, Colborne, Newcastle
 Brighton, Pictou.

BANKERS.

New York and Montreal—Bank of Montreal.
 London, England—National Bank of Scotland.
 All Banking business promptly attended to.
 Correspondence solicited. J. L. BRODIE, Cashier.

THE BANK OF LONDON IN CANADA.

HEAD OFFICE, LONDON, ONT.

CAPITAL SUBSCRIBED, \$1,000,000
 CAPITAL PAID-UP, 200,000
 RESERVE FUND, 500,000

HY. TAYLOR, Pres. JNO. LABATT, Vice-Pres.

DIRECTORS.—W. R. Meredith, W. Duffield, Isaiah Banks, F. B. Loys, Thos. Kent, Benjamin Cronyn, Thos. Long (Collingwood), John Morison (Toronto), John Loys (Rico, Lewis & Son, Toronto).

MANAGER—A. M. SMART.

Branches—Ingersoll, Dresden, Petrolia, Watford. Correspondents in Canada—Molsons Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

IMPERIAL BANK OF CANADA.

Capital Paid-Up, \$1,500,000
 Reserve Fund, 500,000

DIRECTORS:

H. S. HOWLAND, Esq., President.
 T. R. MERRITT, Esq., Vice-Pres't, St. Catharines.
 Robert Jaffray, Esq. T. R. Wadsworth, Esq.
 P. Hughes, Esq. Wm. Ramsay, Esq.
 Hon. Alex. Morris.

D. R. WILKIE, Cashier.

B. JENNINGS, Inspector

HEAD OFFICE, TORONTO.

Branches—Brandon, Man., Calgary, Albn., Essex Centre, Fergus, Galt, Ingersoll, Niagara Falls, Port Colborne, St. Catharines, St. Thomas, Toronto, Yonge St. cor. Queen, Welland, Winnipeg, Woodstock. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
 Capital Paid-Up, 1,449,488
 Reserve Fund, 375,000

BOARD OF DIRECTORS:

R. W. HUNNERR, President.
 Hon. G. G. STRYVENS, Vice-President.
 Hon. M. H. Cochrane. John Thornton.
 Hon. J. H. Pope. G. N. Galer.
 Thomas Hart. Israel Wood. D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE.

WM. FARWELL, General Manager.

Branches.—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Farnham.

Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE QUEBEC BANK.

Notice is hereby given that a dividend of three per cent upon the paid-up capital stock of this institution has been declared for the current half year, and that the same will be payable at its Banking House in this city, and at its branches, on and after Wednesday, the 1st day of December next.

The transfer books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,
JAMES STEVENSON,
Cashier.

Quebec, 23rd October, 1886.

Loan Societies.

THE Ontario Investment Associa'n (LIMITED), OF LONDON, ONTARIO.

Capital Subscribed,	\$2,565,000.00
Capital Paid-Up,	700,000.00
Reserve Fund,	500,000.00
Investments,	2,500,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain—Paulin, Sorley and Martin, 26 George St., Edinburgh.

Head Office, London, Ontario.
HENRY TAYLOR, CHARLES MURRAY,
Manager. President.

Dominion Savings & Investment Soc. LONDON, ONTARIO.

Incorporated 1872.

Capital,	\$1,000,000.00
Subscribed,	1,000,000.00
Paid-up,	808,840.28
Reserve Fund,	149,000.00
Contingent Fund,	963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.
F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$600,700.00; Reserve and Contingent Fund, \$19,755.51; Assets, \$899,316.30.

Directors—THOMAS KENT, President; JAS. OWEN, Vice-President; THOMAS McCORMICK, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.

Manager—MALCOLM J. KENT.
Solicitors—Gibbons, McNab, Mulken & Felper.
Bankers—Merchants Bank of Canada.
Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Ablon Block, No. 433 Richmond Street, London, Ont.

THE CANADIAN JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW

DEVOTED TO
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Manufacturing, Mining and Joint
Stock Enterprises.

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M. S. FOLEY, Editor, Publisher and Proprietor.
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All payments to be made to headquarters at Montreal.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

DIVIDEND No. 23.

Notice is hereby given that a dividend of Three per cent, upon the Capital Stock of this Bank, has this day been declared for the current half-year, being at the rate of Six per cent. per annum, and that the same will be payable at its Banking House in this city, and at its Branches, on Wednesday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,
G. W. YARKER,
General Manager.

Toronto, 26th Oct., 1886.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital,	\$200,000
Reserve,	25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

COMMERCIAL BANK OF NEWFOUNDLAND.

ST. JOHNS, NFL'D.

Established 1837. Incorporated 1858.

Capital,	\$306,000
Reserve,	80,000

HENRY COOKE, Manager.
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.
Hon. John Sutherland, Alexander Logan,
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.



Cor. Notre Dame and Place d'Armes, IS NOW OPEN. SEATS SHOULD BE SECURED WITHOUT DELAY. STUDENTS CAN BEGIN AT ANY TIME. NO EXAMINATIONS AT ENTRANCE.

The course of instruction is a short, sharp and thorough drill in practical education for business purposes. It includes Bookkeeping in all its forms, Commercial and Mental Arithmetic, Penmanship and Business Correspondence, Commercial Law and Business Forms, English, French and Storthand. The actual Business Department is a characteristic feature of this college. It is thorough and complete in every detail, and gives the student actual practice and experience in the various branches of business.

For particulars, apply at the College, or send for circular containing full description of the course, terms, &c.

Address:
DAVIS & BUIE.

The Chartered Banks.

ONTARIO BANK.

DIVIDEND No. 58.

Notice is hereby given that a Dividend of THREE PER CENT. upon the Paid-Up Capital Stock of this institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after WEDNESDAY, the FIRST DAY of DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,
C. HOLLAND,
General Manager.

Toronto, 22nd October, 1886.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BOSSEAU, Merchant, St. Johns. Vice-President. Jas. O'Caïn, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOUIN, Manager.

HEAD OFFICE, ST. JOHNS.

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed,	\$540,000
Authorized,	1,000,000
Capital Paid In	226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

Hamilton Provident and Loan SOCIETY.

President, GEORGE H. GILLESPIE.
Vice-President, JOHN HARVEY.

Capital Subscribed,	\$1,500,000.00
" Paid-Up,	1,100,000.00
Reserve and Surplus Profits,	150,996.60
Total Assets,	3,170,880.41

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts.,
HAMILTON, ONT.

THE FREEHOLD

Loan and Savings Company

Cor. Church and Court Sts., Toronto.

Established in 1859.

Subscribed Capital,	\$1,876,000
Capital Paid-Up,	1,000,000
Reserve Fund,	450,000

PRESIDENT, HON. WM. McMASTER.
MANAGER, HON. S. C. WOOD.
INSPECTOR, ROBERT ARMSTRONG.

Money loaned on Real Estate security.

Deposits received and Debentures issued at current rates of interest.

JAS. BAXTER & CO.,

120 St. Francois Xavier St.,
MONTREAL.

Buy Notes, Diamonds, Bonds, Bullion, and all articles of value, and pay Prompt Cash. No Commission or Brokerage Business done

"NO MONEY LOANED."

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of Mails.

1886—Winter Arrangements—1887

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Nunidian	6,100	Building.
Siberian	4,600	Capt. R. P. Moore.
Carthagenian	4,600	" A. Macnicol.
Parisian	5,400	" James Wylie.
Sardinian	4,650	Lt. W. H. Smith, R.N.R.
Polynesian	4,100	Capt. Joseph Ritchie.
Sarmatian	3,600	" John Graham.
Circassian	3,400	" W. Richardson.
Peruvian	3,400	" H. Wylie.
Nova Scotian	3,300	Capt. R. H. Hughes.
Hibernian	3,434	" J. Brown.
Caspian	3,200	Lt. R. Barrett, R.N.R.
Norwegian	3,531	Capt. J. G. Stephen.
Austrian	2,700	" W. Dalziel.
Nestorian	3,000	" Alex. McDougall.
Prussian	3,000	" John Park.
Scandinavian	3,000	" J. Scott.
Buenos Ayrean	3,800	" C. J. Menzies.
Corean	4,000	" C. E. LeGallais.
Grecian	3,600	" R. Carruthers.
Manitoban	3,150	" J. Kerr.
Canadian	2,600	" D. McKillop.
Phoenician	2,800	" D. J. James.
Waldensian	2,600	" W. S. Main.
Lucerne	2,200	" C. Mylins.
Newfoundland	1,500	" F. McGrath.
Acadian	1,350	

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

LIVERPOOL MAIL SERVICE

Sailing from Liverpool on THURSDAYS, and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rates of Passage from Montreal via Halifax:

Cabin	\$62.00, \$65.00 and \$68.00
(According to Accommodation.)	
Intermediate	\$30.00
Steerage	At lowest rates.

FROM HALIFAX.

Sardinian	4th Dec.
Polynesian	18th Dec.
Parisian	1st Jan.

At TWO o'clock p.m.,

Or on the arrival of the Intercolonial Railway Train from the West.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates. An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL
DOMINION LINE
OF STEAMSHIPS.



Tons.	Tons.
Montreal	3,281
Dominion	3,176
Texas	2,700
Quebec	2,700
Mississippi	2,630
Toronto	3,281
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.

Sailing dates from Quebec.

Montreal	19th Nov.
From Portland. From Halifax.	
Oregon	25th Nov.
Vancouver	9th Dec.
	11th Dec.

Bristol Service. (For Avonmouth Dock).

From Quebec.	From Portland.
Quebec	17th Nov.
	Texas.
	2nd Dec.

Rates of Passage from Quebec.

Cabin, \$50 to \$80, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates. * These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Frenchchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,
Exchange Court, Montreal



ONTARIO AND QUEBEC RAILWAY
COMPANY.

The half-yearly interest due on the 1st December next, on the

5 PER CENT. DEBENTURE STOCK

of this Company will be paid at the office of Messrs. Morton, Rose & Co., Bartholomew House, London, E.C., on and after that date, to holders on the London Register, on the 14th inst., and to holders on the Montreal Register on the 26th inst.

Interest for the same period
on the Common Stock

of the Company at the rate of SIX PER CENT. PER ANNUM will be paid on and after the same date, at the Bank of Montreal, Montreal, or at the office of Messrs. Morton, Rose & Co., at the option of the holder, to shareholders on the register on the 26th inst.

Warrants for these payments will be re-mitted to registered holders.

The Debenture Stock Transfer Books will close in London on the 14th inst., and in Montreal on the 26th inst., and the Common Stock Transfer Book will close in Montreal on the 26th inst. The Books at both places will be re-opened on the 2nd December next.

By order of the Board,

CHARLES DRINKWATER,

Secretary.

Montreal, October 5th, 1886.

Railways.

EXPERIENCED * TRAVELLERS

ALWAYS TAKE THE

GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CH'AGO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Pt. Huron, London, Hamilton

AND ALL PRINCIPAL POINTS IN

Canada and the United States.

It is positively the ONLY LINE in Canada running

The Celebrated Pullman Palace Sleeping and Parlor Cars,

And in connection with the

CHICAGO AND GRAND TRUNK RAILWAY

FORMS THE

Shortest, Quickest and Most Reliable Highway to MANITOBA, BRITISH COLUMBIA, AND THE PACIFIC COAST.

FOR FARES, Time Tables, Tickets, and General information, apply at the Company's Ticket Offices.

WM. EDGAR, JOSEPH HICKSON,
Gen. Pass. Agent. Gen. Manager.



Intercolonial Railway.

SUMMER ARRANGEMENT.

COMMENCING JUNE 14, 1886.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Levis	8.15 A.M.
Arrive Riviere du Loup	11.50 "
Trois Pistoles	12.50 P.M.
Rimouski	2.20 "
Little Metis	3.36 "
Campbellton	7.00 "
Dalhousie Junction	7.38 "
Bathurst	9.22 "
Newcastle	10.50 "
Moncton	1.40 A.M.
Saint John	5.30 "
Halifax	9.10 "

The Grand Trunk trains leaving Montreal at 10.15 p.m. connect at Chaudiere Junction with these trains. The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.,

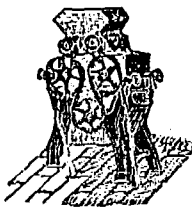
Apply to

G. W. ROBINSON,
Eastern Freight & Passenger Agent,
136 1/2 St. JAMES ST.,
Opposite St. Lawrence Hall,
MONTREAL.

D. POTTINGER,
Chief Superintendent

Railway Office,
Moncton, N.B., June 12th, 1886.

RUNCIMAN BROS.
GODERICH, ONT.
Mill Contractors & Engineers

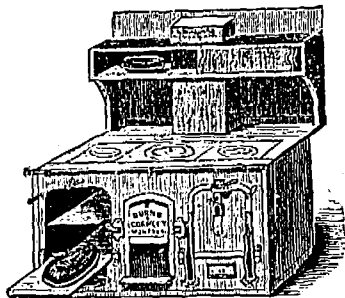


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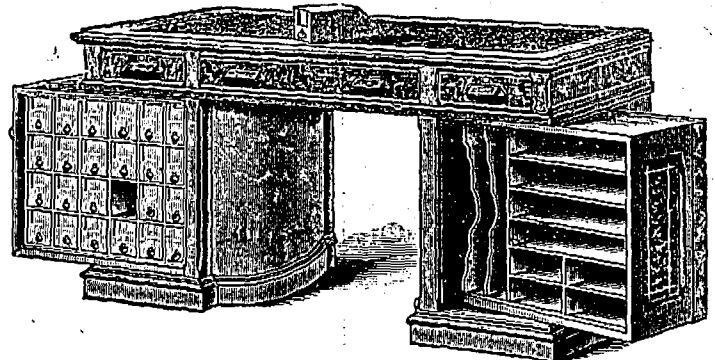
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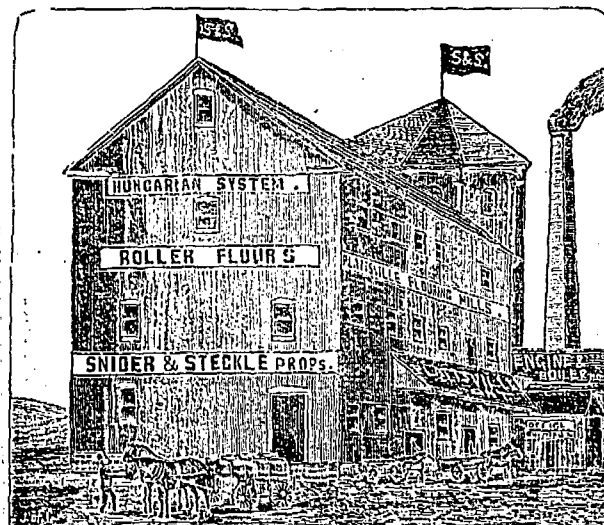
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The Celebrated Hungarian System Roller Flour.
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GIVE US A TRIAL.

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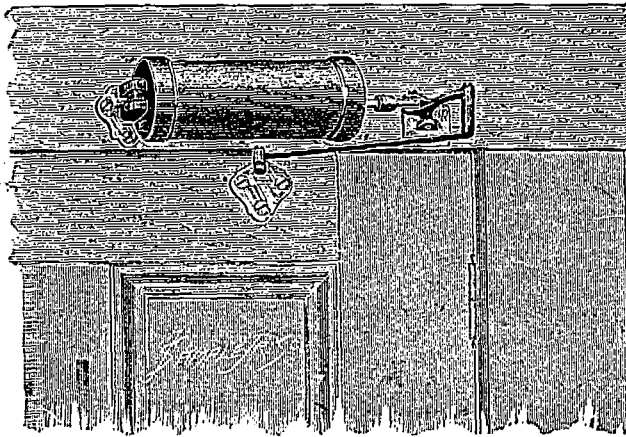


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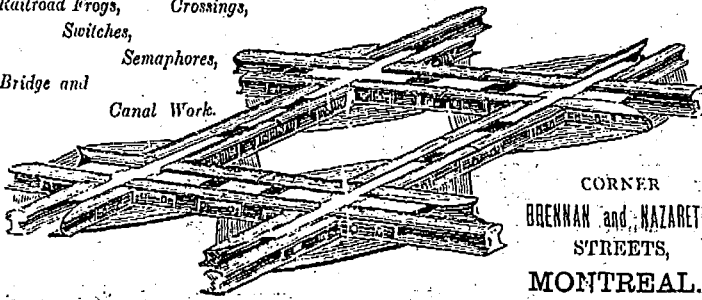


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VULCAN IRON WORKS,
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 Manufacturers of

Notice to the Trade.

AGENTS WANTED throughout Canada for the sale of the celebrated **St. Leon Water**. The increasing popularity of this Water with the public, not excepting the Medical Faculty (a sure sign of its excellence) clearly shows that "kind Nature's healing balm" is as much, or even more to be trusted than the long prescriptions culled from the books of Galen. We refer you to the annexed analysis of the Water made by the learned Honorable Ch. E. Chandler.

Chloride of Sodium	677.4872 gr.
" " Potassium	13.6170 "
" " Lithium	1.6147 "
" " Barium	6099 "
" " Strontium	5070 "
" " Calcium	3.3338 "
" " Magnesium	59.0039 "
Iodide of Sodium	2479 "
Bromide of Sodium	8108 "
Sulphate of Lime	0694 "
Phosphate of Soda	1690 "
Bi-Carbonate of Lime	29.4405 "
" of Magnesia	82.1280 "
" of Iron	6856 "
Alumina	5380 "
Silica	1.3894 "
Density	1.018

Amongst the many complaints it has been found a certain and lasting cure for, we would mention Cholera, Dyspepsia, Heart-Burn, Constipation, Liver Complaint, Scarlet Fever, Mumps, Bronchitis, Measles, Gravel, Smallpox and Gout. In cases of Rheumatism it is invaluable, many cases of such having yielded to **ST. LEON WATER**.

We have the honor to remain,
 Your obedient servants,
GINGRAS, LANGLOIS & CO.

Dominion Agents, Quebec, Canada
 Montreal Branch: St. Leon Water Co., 4 Victoria Square.

DAVID BROWN.

JOHN ALLAN.

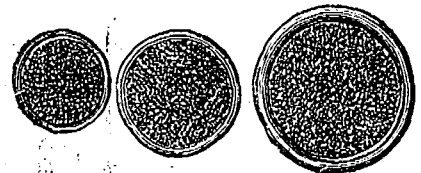
Ontario Nut Works,



PARIS, Ont.



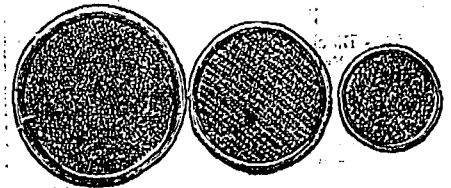
BROWN & CO., Manufacturers of Square and Hexagon Hot Pressed Nuts.



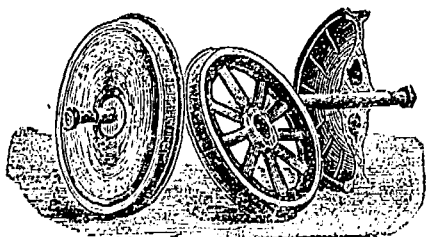
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Patentee and Sole Manufacturer of Ivory Buttons inlaid with Velvet, Silk, Worsted and Tweed.
 Canadian Patent, Nov., 1883. United States Patent July, 1884.

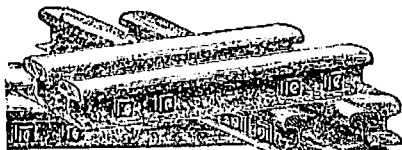
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MANUFACTURERS OF
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STEEL RAILS, HEMATITE PIG IRON, &c., &c.
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Agents for STEEL RAILWAY RAILS, STEEL
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Black Diamond Steel Works

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Specialties:
High Grade Crucible Steel for Tools of All
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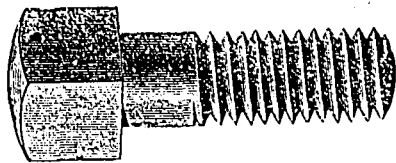
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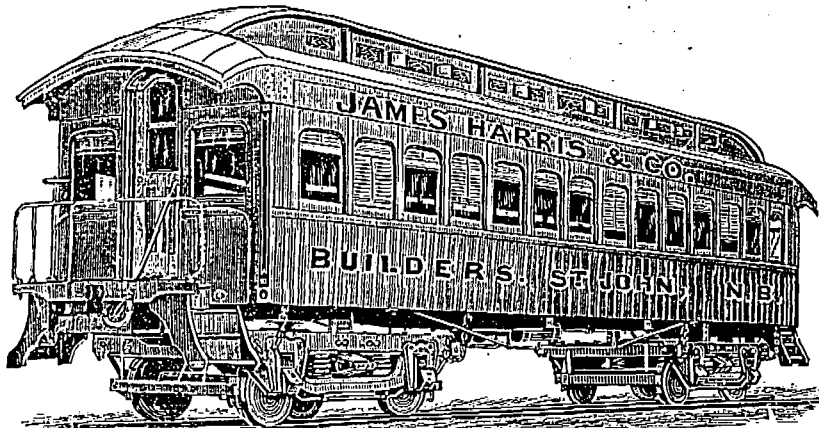
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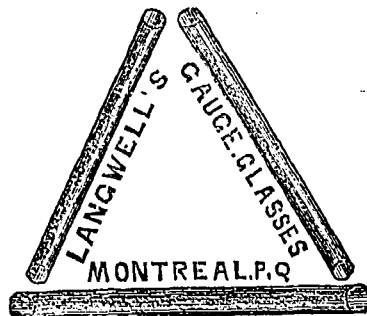
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Cuago Glasses, Babbitt Metal Pig
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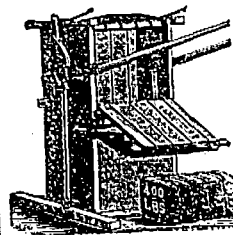
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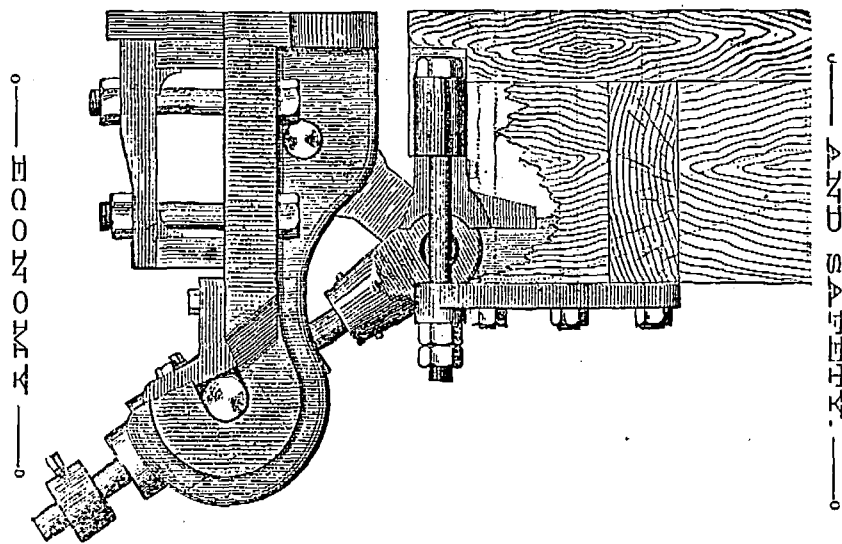
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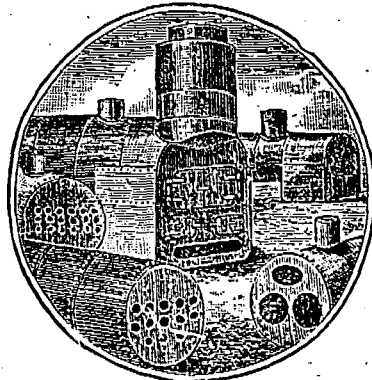
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**ST. VINCENT DE PAUL
PENITENTIARY.**

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Sealed Tenders, endorsed "Tenders for Firewood," will be received at the Acting Warden's Office, until noon of the 20th November next (1886), for the following quantities of firewood required for the year 1887-88, viz:

- 200 cords of Hard Maple.
- 200 cords of Black Birch.
- 30 cords of Tamarac.

Blank forms of tender will be furnished and conditions made known on application to the undersigned,
TEL. OUIMET,
Acting Warden.

October 28th, 1886.

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Practical Sanitarians and Lead Burners.

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All kinds of Engines and Machinery Repaired.

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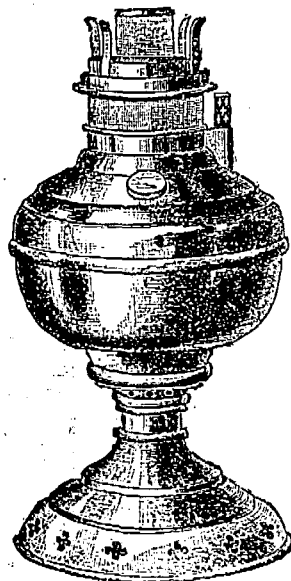
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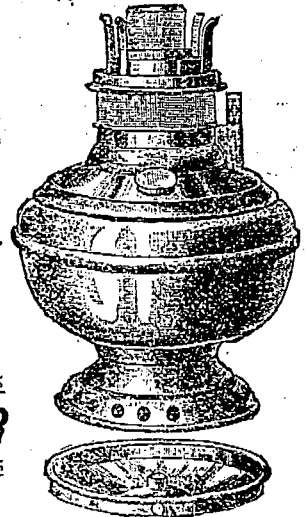
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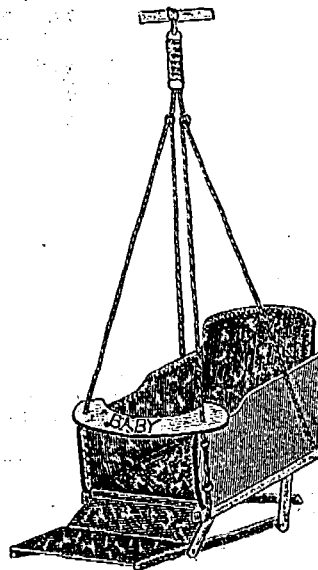
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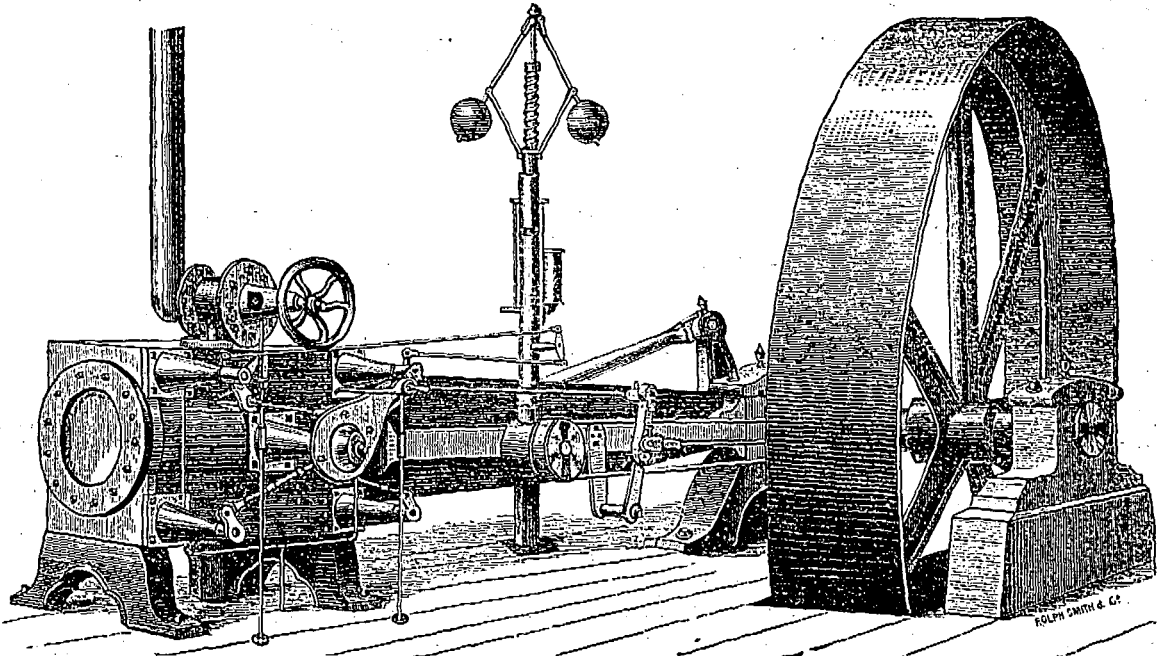
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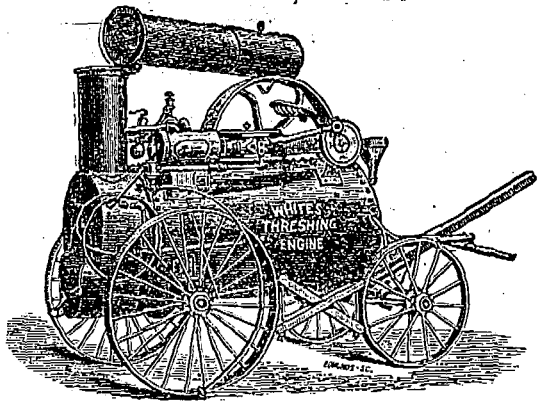
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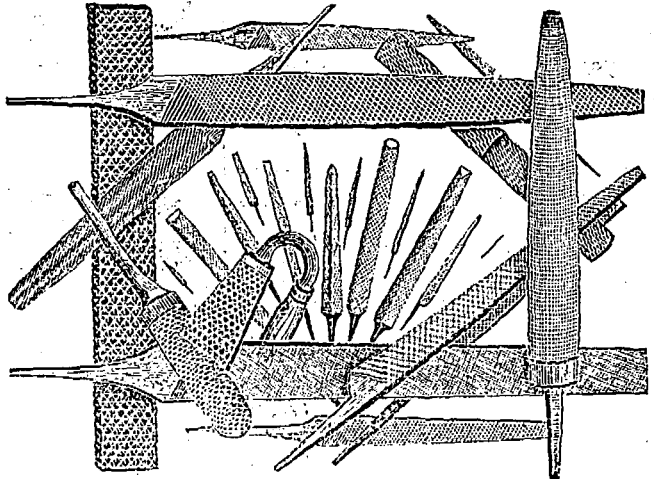
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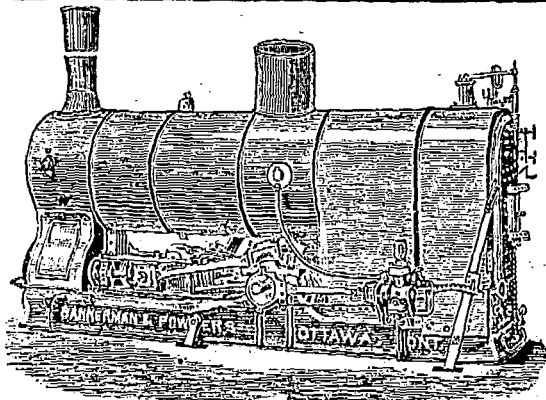
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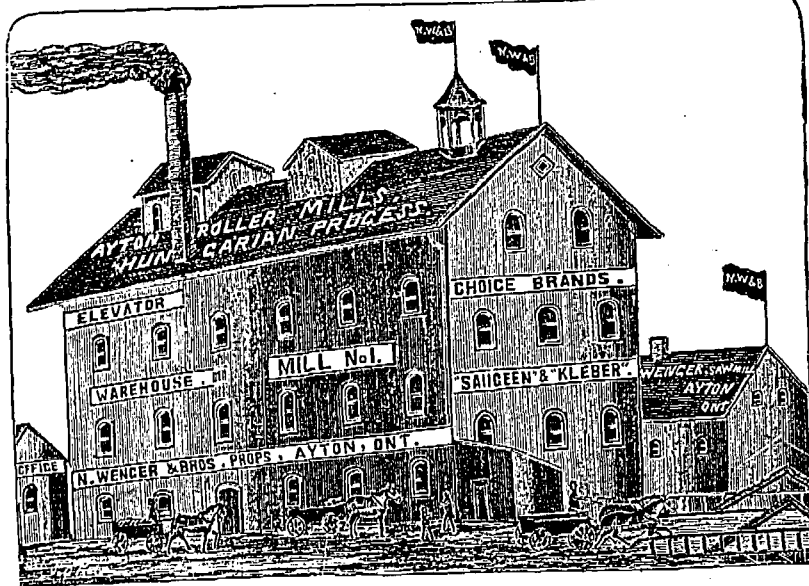


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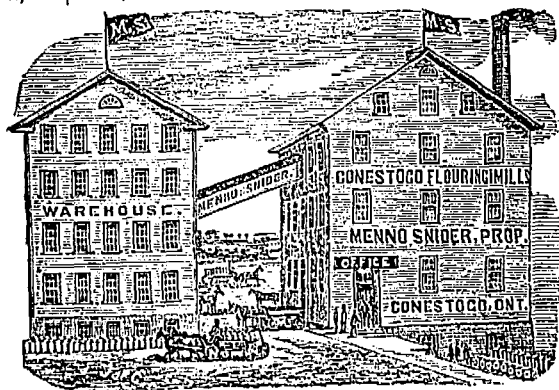


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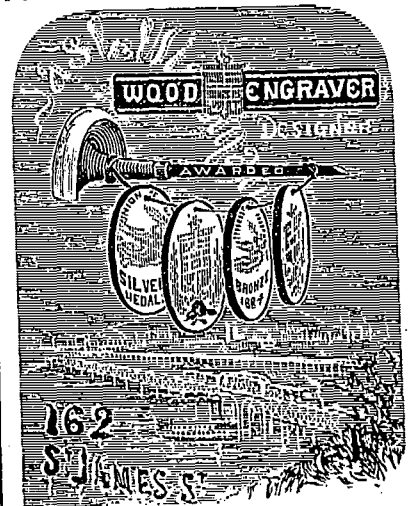
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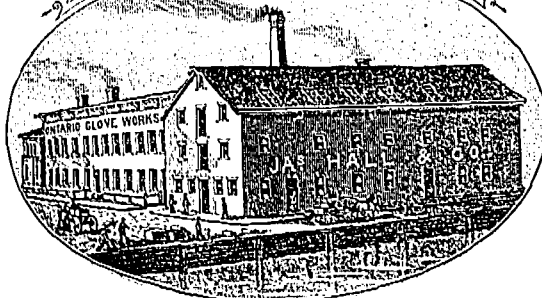
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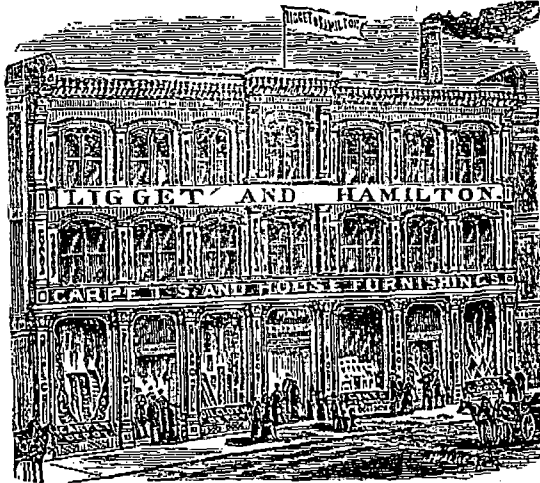
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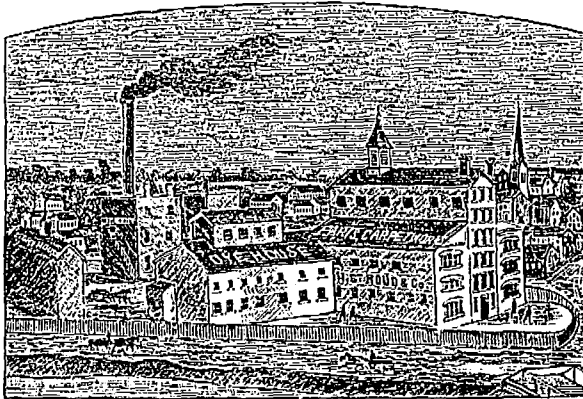


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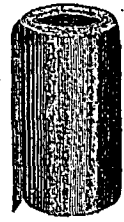
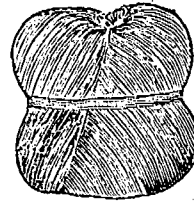
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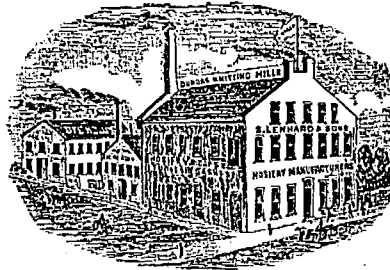
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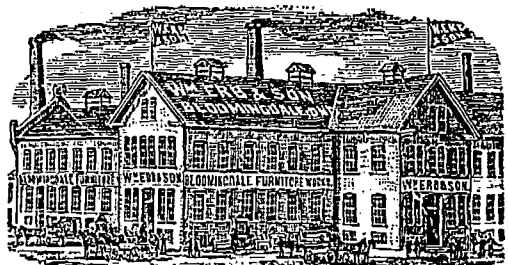


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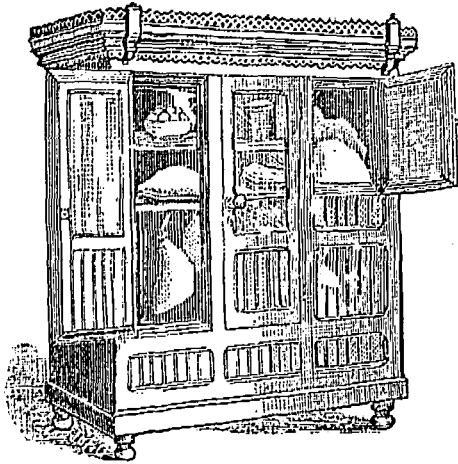
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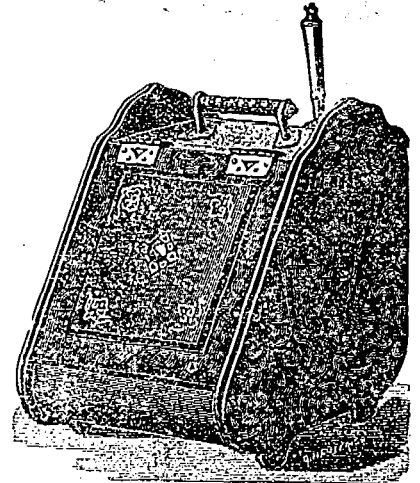
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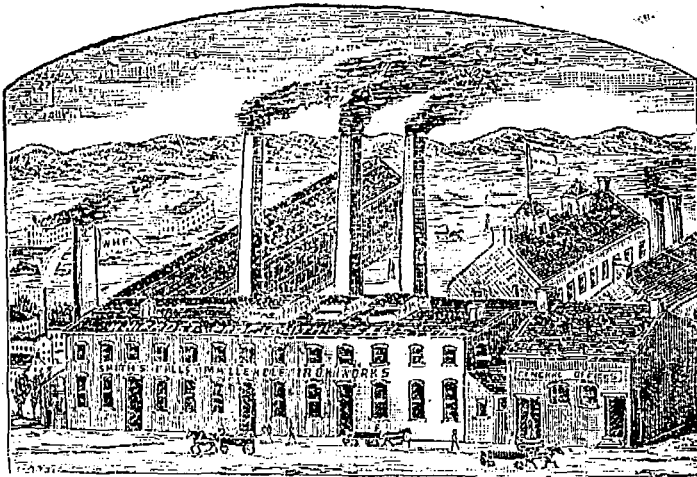
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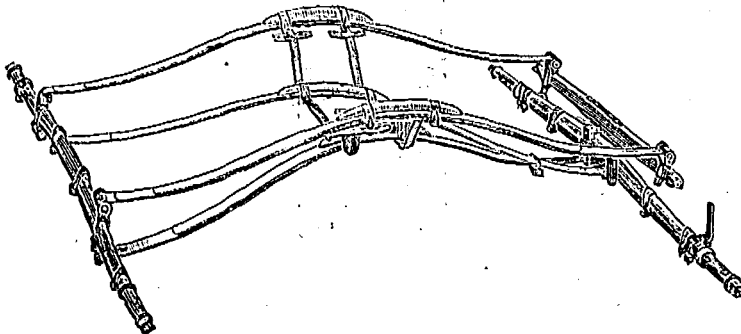


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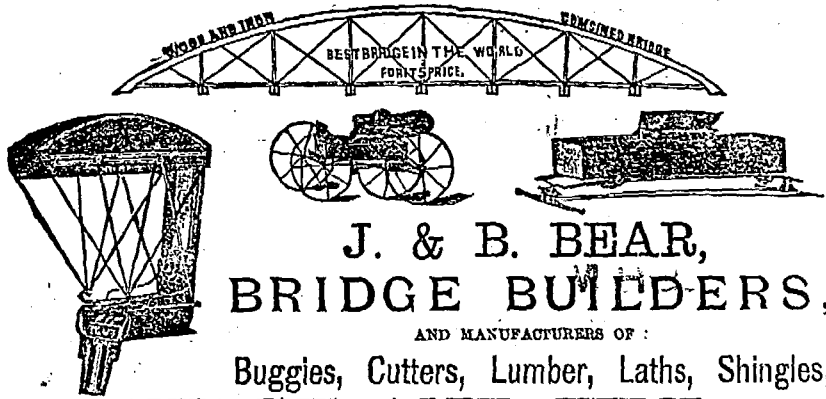
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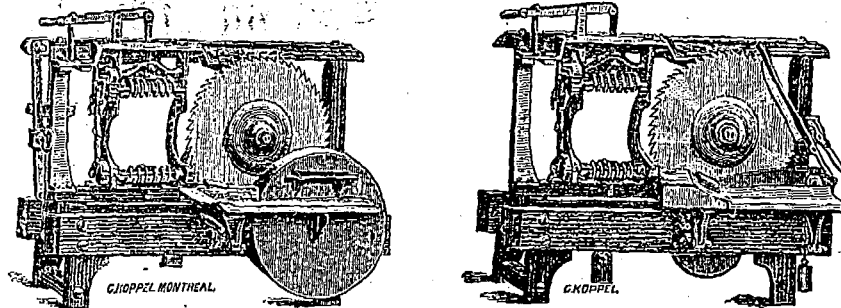
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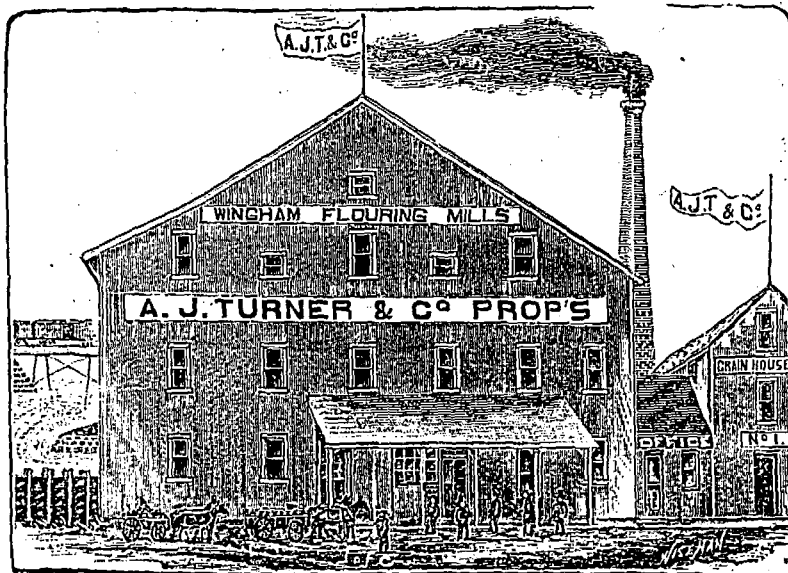
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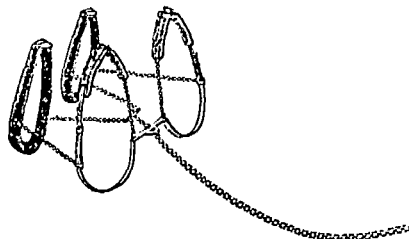
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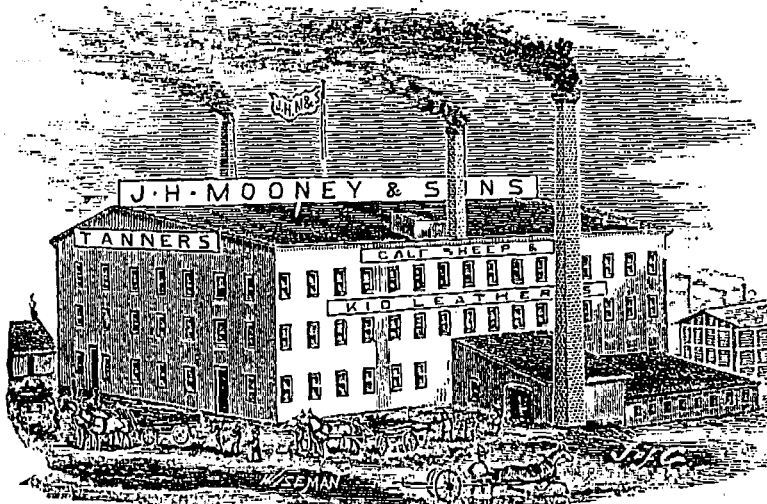


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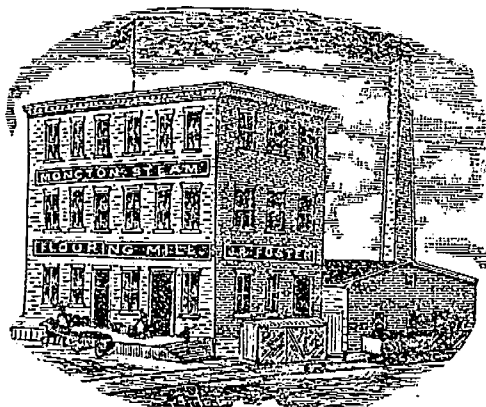
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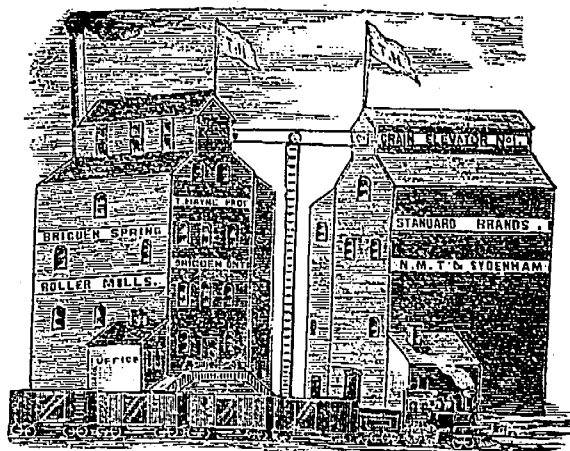
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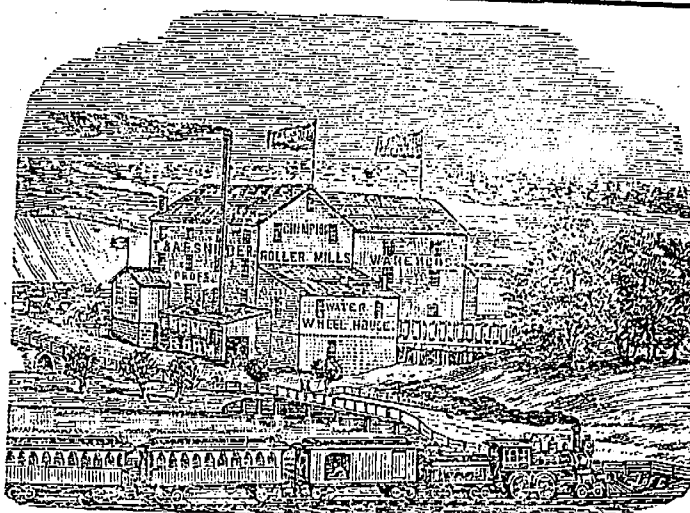
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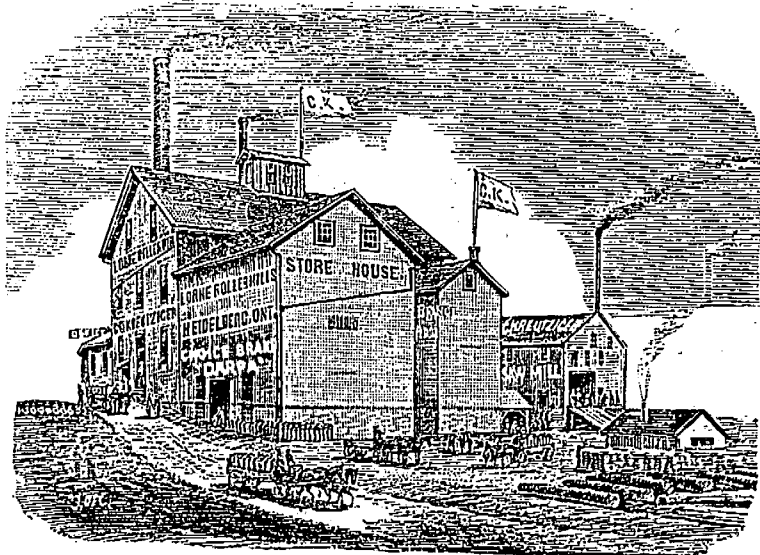
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John Clark, Jr., & Co's
M. H. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



TRADE MARKS.

TRADE MARKS.

For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

& 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.



Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.



TURNER, ROSE & CO.

MONTREAL,

IMPORTERS

TEAS

—AND—

GROCERS' SPECIALTIES.

NEW SEASON'S JAPANS,

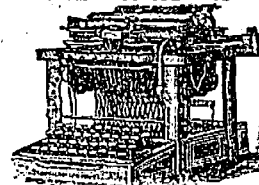
(Ex "City of Sidney")

Arriving in a Few Days.

THE STANDARD

MONTREAL,
27th May, 1885.

To
J. O'FLAHERTY.



We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON, and have now two of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

TYPE WRITER.
and have now two of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,
LACOSTE, GLOBESKY, BISSAILLON & BROUSSEAU.

THE MUTUAL LIFE

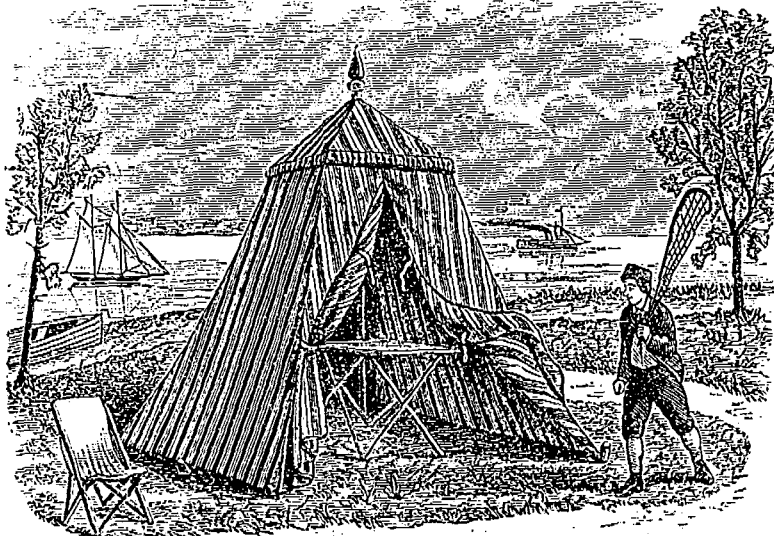
Insurance Co. of New York.

THE LARGEST COMPANY IN THE WORLD.

ASSETS, - - - \$110,000,000

GAULT & BROWN, General Managers, Montreal.

Agents Wanted in Unrepresented Districts.



NATIONAL MANUFACTURING COMPANY

160 Spark St., OTTAWA—70 King St. West, TORONTO.

26 GOLD AND SILVER MEDALS AND 114 FIRST PRIZES FOR 1885.
GRAND GOLD MEDAL AT THE WORLD'S EXPOSITION, ANTWERP, 1886

Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil Clothing, Decorated Window Shades and Cornice Poles. SPORTING GOODS A SPECIAL FEATURE, comprising, Base Ball, Lacrosse, Foot Ball, Cricket, Lawn Tennis, etc.

Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

Reinhardt Man'g Co. Jewel Cases

Manufacturers
and Jewellers' Supplies, Push Goods, Brush, Comb, Mirror and Odour Cases of every description. Orders solicited.

409 LaGauchetiere St., Head of Cote St., Montreal.

Commercial Summary.

The K. & M. Forwarding company intend to erect an elevator at Valleyfield.

The iron superstructure for the Ormstown bridge over the Chateauguay has arrived.

GLYCERINE has been advanced again by Philadelphia markets to 19c in cans, 18c in barrels and 18c in drums.

ROBERT A. OWENS, started a general store at Antrim, Ont., last spring, when he claimed \$2,000 capital. He now assigns.

The liquidators of the Exchange bank give notice of a further dividend of ten cents, making altogether thirty cents declared.

The city agent of the Canadian Pacific in Toronto, is reported to be absent. A shortage of \$800 has been discovered in his accounts.

The annual meeting of the Temiscamingue Railway company will be held at the Archiepiscopal palace, Ottawa, on the 29th November.

APPLES are going forward freely from the Annapolis Valley of Nova Scotia. At Windsor, the prices paid for best hard fruit ranges from \$1.50 to \$1.75 a barrel.

Leading Wholesale Trade of Montreal.

FISH, OILS, Etc.

Choice Labrador Herrings,
Green Codfish, Large,
and No. 1 STEAM REFINED SEAL OIL.
Newfoundland Cod Oil,
Gaspé and Halifax do.,
Newfoundland Cod Liver Oil.

Stewart Munn & Co.,
No. 22 ST. JOHN STREET,
Telephone 1236. MONTREAL.

W. & J. WYLIE & Co.,
Scotch Bonnet Manufacturers
Corsehill Works, STEWARTON.
Sole Agent for Canada, T. RILEY, MONTREAL.
(Wholesale trade only.)

T. T. COLEMAN'S salt works in Senbath are running full blast, and orders are received that will tax them to their fullest capacity for the next three months.

It is on the cards to remove the knitting machine factory of Creelman Brothers from Georgetown to Ingersoll if the inducements offered are sufficiently large.

A PENNY Savings Bank was established at Point St. Charles in February last. There are now 180 depositors, all children, who have the sum of \$175 to their credit.

J. K. HAMM, grocer, of Portland, N.B., has assigned with liabilities principally due to St. John houses. He was started by his father and had too little capital to succeed.

MILES McMILLAN, harness maker, of Annapolis, N.S., has assigned. He had no opposition and was doing a slow, steady business, but evidently has not found it remunerative.

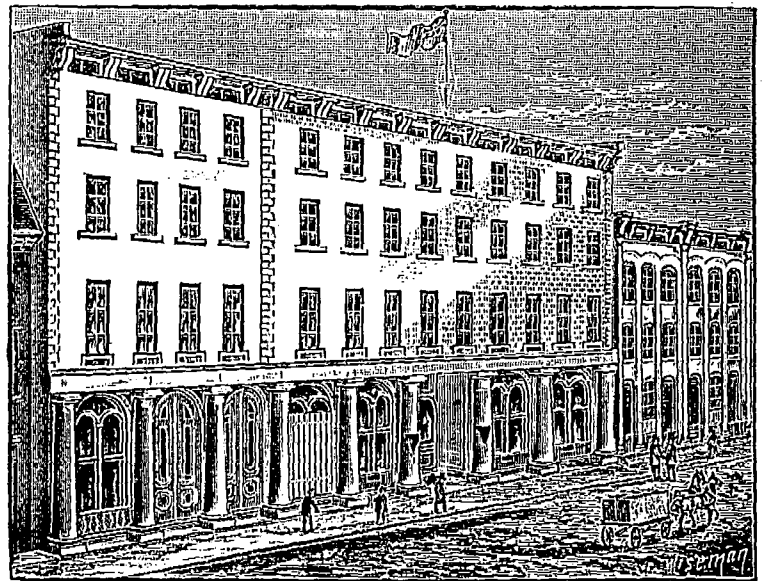
L. D. McPHERSON, tailor, of Winnipeg, has assigned with trifling liabilities. He has been in business two years but only carried a light stock and was considered financially weak.

ALFRED WEST, a small tailor of Chatham, Ont., has assigned. The firm was formerly Kennedy & West which dissolved, West continuing alone since last May. Liabilities small.

WILLIAM HART, formerly a school teacher, bought out the general store of L. Waldroff, at Grantley, Ont., about two years ago. He never made more than a bare living and now assigns.

S. A. HUSTINGDON, formerly a foreman in the C. P. R., commenced the hardware business last year in North Bay, Ont., with very little capital and no previous training. He now assigns.

BUSINESS prospects at Chambly Canton are bright. The mills and shovel factory are all running full time, and there is hope that next

GREENE & SONS COMPANY,
WHOLESALE

All descriptions of Manufactured Furs, Ladies' and Gentlemen's Fur Coats, Sackes, Muffs, Collars, Gauntlets, &c. Gentlemen's Furnishing Department: Hosiery, Ties, Scarfs, Waterproof Coats, &c. Complete Lines and Large Stock. Warehouse: 519 to 525 St. Paul Street, Montreal.

spring the cotton mill will once again be put operation.

It has been authoritatively stated that an agency of the Bank of British North America will be opened at Vancouver as soon as the C. P. R. is completed to that point, probably next spring.

Serious twenty-five cent pieces are now in circulation in large quantities in Toronto. They are extremely good imitations of the Canadian quarter and are said to be extremely difficult to detect.

The bankrupt stock of J. E. Arnold, of Forest was sold at public auction to G. D. Arnold, Ailsa Craig, for 64½ cents on the dollar. The stock was a general one, and valued at \$7,740.61.

J. & J. MUELLER, butchers, of Waterloo, Ont., are in difficulties.—James Beadle, brick and tile maker, of Yarmouth, Ont., has assigned, as has also C. W. Edgett, a photographer, of Moncton, Ont.

The Woodstock Review says that the employees of the absconded contractor, Jacobs, on the Paterson works, will not suffer any loss. A few who were employed on other contracts will lose to a small extent.

R. W. CROSKERY, shoemaker, of Perth, Ont., has been doing a nice little business, but hampered himself by over-stocking. He is now trying to settle at 60 cents in the dollar spread over eighteen months.

STIRLING & MOORE, general storekeepers, of Arnprior, Ont., have assigned with liabilities of about \$14,000. The assets consist of stock

\$12,300 and book debts \$3,500, both of which are advertised for sale by auction.

D. A. McLEOD, a shoe dealer, of Woodstock, Ont., has called a meeting of creditors. It appears that considerable of his paper is held by the bankrupt estate of Charlesworth & Co., of Toronto, who are pressing him for payment.

Prices of Nova Scotia apples in the English market are reported steadier. The experimental shipments to Hamburg, Berlin, Paris, Stockholm, Copenhagen and other continental cities did not realize better prices than in London.

CONVERSATION was carried on over the Bell telephone wires between Toronto and Montreal, a distance of 350 miles, the other day. The result was fairly successful. If copper wires of a larger size were used it would be quite satisfactory.

J. R. DAVEY, shoemaker, of Cornwall, Ont., is endeavoring to effect a compromise with his creditors at 75 cents in the dollar, secured, payments spread over a year. His liabilities are about \$2,200 with assets valued at \$3,000. The offer will likely be accepted.

The failure of R. Lambert & Son, of Ailsa Craig, was caused by outside pressure concerning a mortgage upon some farm property Mr. Lambert handled a few years ago, and not through the woollen business, which was moving on in a substantial way.

The London Free Press says: "The unexpected disappearance of Alex. Levett, of Sylvan, has left that hamlet without a black-

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—

147, 149 and 151 COMMISSIONERS ST.
Montreal.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale

DRUGGISTS,

OFFICE FOR SALE

Cod Liver Oil, Newfid.
Cod Liver Oil, Norwegian,
Corlander Seeds, Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

Kirk, Lockerby & Co.,

IMPORTERS

—AND—

Wholesale Grocers,

CORNER

ST. PETER & ST. SACRAMENT STS.

MONTREAL.

ROBERTSON, LINTON & CO.

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

The ONTARIO MUTUAL
LIFE ASSURANCE CO.

Head Office, - - - Waterloo, Ont.

Dominion Deposit, - - - - - \$100,000

The Only Purely Mutual Canadian Life Company.

Total number of Policies in force, Dec. 31, 1885,	- - - - -	6,381
Covering Assurance to the amount of	- - - - -	\$8,259,361.81
Net Cash Assets,	- - - - -	660,617.05
Net Reserve to Credit of Policy-holders,	- - - - -	695,601.36

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$735,661.87.

I. E. BOWMAN, W. HENDRY, W. H. RIDDELL,
President. Manager. Secretary.

WANTED.

A Live Canvasser for advertisements. Address, or call on, the Editor of the *Canadian Colonist*, 303 St. James Street, Montreal, giving references.

smith. He did not get away with any boodle, as his creditors made him disgorge before he went. The U. S. is his destination. Precise address not known."

W. R. ANDERSON & Co., tins, Collingwood, Ont., are endeavoring to secure a settlement at 50 cents in the dollar on liabilities of \$7,500. Half the proposed compromise is secured, but the creditors demand security for the whole, and when this is given will probably accept the offer.

At the meeting of the creditors of R. Smardon, the insolvent boot and shoe manufacturer, it was decided to put Mr. Charles R. Black in provisional charge of the estate, and to have the stock taken and a statement of assets and liabilities made out, to be given to the creditors at the next meeting.

N. O. LEBRUN, hatter and furrier, of Sorel, Que., has been served with a demand of assignment. He only started last spring and has made no progress. What little capital he had has been swallowed up, and in October suits were commenced which have culminated in the present demand of assignment.

Among the exhibits of our patrons at the

Colonial and Indian Exhibition is the tasteful display of Mr. William Clark, of this city, dealer in canned meats, poultry, etc. Mr. Joseph E. Seagram, of Waterloo, Ont., and Messrs. Hiram, Walker & Co., of Walkerville, Ont., have exhibits of their excellent whiskeys.

The business failures occurring throughout the country for the week ending 12th November, as reported to R. G. Dun & Co., number for the United States 198 and for Canada 33, or a total of 231, as compared with 186 last week and 215 the week previous. The noticeable increase arises in New York city, Canada and the Southern states.

Mr. W. H. HAMILTON, favorably known to the trade during his long connection with the firm of Liggett & Hamilton, the well-known dry goods merchants of this city, has opened offices and salesrooms in the Balmoral Hotel Buildings where he will represent the old-established house of Hughes Bros., of Toronto, and where, no doubt, success will attend his efforts.

GEO. M. CHARLTON & Co., grocers, of this city, have been served with a demand of assignment. The firm consisted of G. M. Charlton and W. P. Bolt, a special partner, who contributed \$400 for a term of five years from the 13th April, 1885, the date they commenced business. It was only a small and unlucky concern, and has been sued frequently for trifling amounts.

WANTED.

To sell on commission, one or more Special Lines of hardware or goods in connection with the retail hardware trade. Large connection established. Territory north and west of Toronto. Satisfactory references. Address: "HARDWARE TRAVELLER," Care of Steel Bros. & Co., Toronto, Ont.

WM. BOVIN, builder and contractor, and his brother-in-law, J. E. Beauchemin, agricultural implement dealer, of Sorel, Que., are both endeavoring to effect a compromise with their creditors at 20 cents in the dollar. A partnership existed for a time between the two in 1883, but fell through after a while, and since then they have been more or less connected together in business.

A MEETING of creditors of H. E. Hughes, restaurant keeper, of Toronto, whose failure was chronicled in our last week's issue, was held in that city on the 10th ulto. Continued ill-health was given as the cause of his business running behind. The liabilities are placed at \$6,000, with assets of \$5,000, and the impression is that a compromise settlement will be arrived at.

BOTH the steamers St. Pierre and Acadia narrowly escaped serious injury near the entrance to St. Peter's Canal last week, but though they ran ashore they were got off without serious injury. Last week's experience to Nova Scotia and New Brunswick Marine Underwriters was anything but pleasant, as

FALL SEASON, |
WHITE, JOSELIN & CO.
 o-1886.-o

Skirts, Knitted, Wool, Felt and Satin.
 Gloves, Kid, Dressed and Undressed, Leading Styles.
 " Cashmere and Ringwood, in Ladies' Misses' & Boys'.
 Hosiery, Clearing Lines at Close Prices.
LACES, CURTAINS and NOVELTIES.
7 Wellington St. W., Toronto.

The Canada Tobacco Works
 MANUFACTURER OF
FINE CANADIAN TOBACCOS
 SMOKING AND CHEWING.

K.L. Rough & Ready, 9s. & 4s. } SMOKING.
Royal Double Thick, 6s
"Prince George Navy," 3s., 4s., 6s. and 12s.
 Ask any Wholesale Grocers for it. Orders solicited from the trade.
A. D. PORCHERON, Propr.
22 & 24 St. George Street, MONTREAL.

NEW FRUITS!
 Choice New Crop Teas, Barbadoes Sugars,
 a full stock of Canadian Refined
 Sugars and Syrups.
SALT WATER FISH,
 White Fish and Trout for sale.
BROWN, BALFOUR & CO.,
 Wholesale Grocers,
HAMILTON

there were several large vessels totally wrecked in the Atlantic.
 Work on the West Ontario Pacific Railway continues to be pushed forward very rapidly. The central bridges are now in course of construction, and the culverts are also being put in. The ties are also being delivered, and the posts for the fencing have been already placed in position. Much of the road-bed is graded and the balance of the work is being prosecuted with the utmost despatch.
 SAMUEL BORNSTEIN & Co., cigar dealers, of this city, have assigned with liabilities of \$5,000. Bornstein was formerly in business at Quebec, where he failed in 1880. He came to Montreal about a year and a half ago, and last May took in Z. Goldberg as a partner, the partnership only lasting about two months. He has been in trouble all along, and his assignment will surprise nobody.

ALL
 Competitors acknowledge the superior value of
 "Rising Sun" Ball Blue,
 "Syndicate" " "
 "Laundress' Friend" Square Blue;
 And our **FIFTY DIFFERENT GRADES OF**
Ultramarine in Dust.
BEUTHNER BROS.,
 821 Craig Street, - - - Montreal.

S. & W. C. HARRINGTON, traders of St. Jean L'Evangeliste, Que., have been served with a demand of assignment. Liabilities are \$10,000 and the assets are \$4,500 only and as the members of the firm cannot be found, a writ of capias was issued last Saturday. Stephen Harrington was formerly a farmer and succeeded John and Patrick Harrington in 1880, when he claimed \$300 cash capital.
 L. PLAMONDON, hardware dealer, of St. Hyacinthe, Que., is endeavoring to effect a compromise with his creditors at 25 cents in the dollar on liabilities of \$20,000. Of this sum, one French house holds about \$10,000. He was formerly a blacksmith who blossomed out into a hardware store and abandoned his old trade. He was thought to be doing well and two years ago claimed \$15,000 surplus.
 The creditors of Mr. Adam Darling held a meeting at which Mr. P. S. Ross was appointed

EVANS, SONS AND MASON (LTD.)
WHOLESALE DRUGGISTS
MANUFACTURING PHARMACEUTICAL CHEMISTS
MONTREAL.
 Western Depot: 23 Front St. W., TORONTO.
DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.
 Complete price list of Drugs, Chemicals, &c., supplied [to druggists only] on receipt of business card.

WULF & CO.,
 OFFER TO THE TRADE:
-IDEXTRINE-
 IN LOTS TO SUIT.
 32 St. Sulpice Street, MONTREAL.
 ESTABLISHED 1801.
 The Oldest and Most Reliable China House in Canada.
 Offices and Sample Rooms: 339 & 341 St. Paul St. Warehouses: 8 & 10 Le Royer St. 28 & 30 St. Dizier St.
JOHN L. CASSIDY & CO.,
 Importers of British, Foreign and American
 China, Glass and Earthenware, Electro-Plated Ware,
 Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.
MONTREAL.

TEES, WILSON & CO.,
 (Successors to James Jack & Co.)
IMPORTERS OF TEAS
 And General Grocers,
66 ST. PETER STREET, Montreal.

curator. The total direct liabilities are between \$25,000 and \$30,000, the indirect about \$40,000. The assets are about \$25,000. The claim of Meakin & Co., amounts to \$20,000, James Benning \$5,000, M. Beaultilleau \$3,000. The latter is for a consignment of wines sent from France to Mr. Darling for sale, \$2,000 of which still remain in bond.
 JOHN SHAW, an old established miller of Normandale, Ont., has been compelled to assign. He made slow progress for the past few years, and last January obtained an extension for the purpose of putting in the roller process. The payments were to be spread over four years, with interest at four per cent, the liabilities being about \$9,000, but he appears to have been unable to carry out the terms of the agreement.
 ANDRE BOURQUE, trader, of St. Clet, Que., is in trouble for the third time. He assigned in 1873, when the estate was wound up, and he went out of trade for a time. He resumed again but did not make any headway, and as-

Leading Wholesale Trade of Montreal.

Brown, Maile & Giblin,
MANUFACTURERS

Youths, Boys & Children's

CLOTHING,

WHOLESALE,

Stephens' New Block, 823 Craig St.,

CORNER ST. JAMES ST.,

MONTREAL.

H. VINEBERG,
WHOLESALE CLOTHIER,

752 Craig St., Montreal.

Samples now on the road. Close buyers will do well to see them before placing their orders.

signed once more in May, 1884, with liabilities of \$6,000 and assets of \$5,300. He has continued as manager to run the store, but has just assigned for the third time with liabilities of \$5,500 and assets of \$1,600 only.

Mrs. E. V. DUFRESNE, widow of the late A. J. Marion, and tutrix to his estate, has assigned with liabilities of \$2,000. Mr. Marion opened a general store in Contrecoeur, Que., in 1871, and in 1875 admitted a special partner. This partnership was dissolved in June 1883, and since then he has steadily run behind until his death last September. His wife took possession of the store, but has failed to extricate herself from his difficulties.

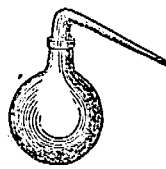
SENECAL & DESLIERES, previously dry goods clerks, started for themselves in the same line in this city in 1885 with about \$1,000 cash capital. They were burned out in March, 1886, which gave them a new lease of life, their assets then showing a surplus of \$7,000, but their success was always doubtful, as the business abilities of the partners were not considered of a high order. The liabilities are about \$8,000 and the assets show a nominal surplus of \$5,000.

CAMILLE ROBICHAUD, a grocer in a small way in this city, has assigned with liabilities of about \$1,000. The grocery was started in May, 1885, as Lepine & Robichaud, who dissolved a year later, when Robichaud took in a farmer named Laporte as partner, the partnership never being registered and a dissolution taking place soon afterwards. The store lost money from the start from bad debts and severe competition, and Robichaud's little capital of \$600 was soon swept away.

HAMILTON SCOTT, a stranger who represented himself as a purchaser for the Grand Trunk

Leading Wholesale Trade of Montreal.

CHEMICAL APPARATUS
OF EVERY DESCRIPTION.



Glass, Porcelain, Stoneware, Platinum, Crucibles of every sort, Analytical Scale and Weights, Fine Chemicals and Reagents.



—INCLUDING—

VOLUMETRIC SOLUTIONS.

Every requisite for Analysis or Experiment.

—FOR SALE BY—

LYMAN, SONS & CO.

384 St. Paul St., Montreal.

Illustrated Catalogue mailed on receipt of 10c. or Business Card.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

Leather Belting

FIRE ENGINE HOSE, HARNESS, MOCCASIN, LACE, RUSSET, AND OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

Railway, and who has been boarding at a hotel in Belleville, Ont., for some weeks, presented at the Dominion Bank branch there a cheque for \$200, purporting to be drawn by Gilmour & Co., of Trenton. The genuineness of the signature was doubted, and the firm being communicated with denied all knowledge of Scott, who was arrested and committed for trial, on his pleading guilty. Six cheques which he had forged were presented in court, namely, five on Gilmour & Co., aggregating \$1,820, and one on Wm. Rathbun for \$350.

J. O. NORMAND, formerly doing business under his wife's name as J. O. Normand & Co., hatters and furriers, whose failure was chronicled in these columns last February, has been arrested on a charge of forging promissory notes purporting to be signed by J. O. Normand & Co. When this firm became insolvent in February last the business was disposed of at 50 cents in the dollar to Mr. Julius B. Curtis, who kept up the title of the firm and employed Mr. Normand as a clerk. It is alleged that while in the employment of Mr. Curtis he has signed the name of the firm to several promissory notes, which have been presented for discount in the usual manner.

Leading Wholesale Trade of Montreal.

JAMES GUEST,
Commission Merchant

—AND—
General Agent,

No. 21 ST. JOHN STREET, MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Bellerie. (Cognac.)

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries,

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagne.

Renaudin Bollinger & Co., Ay, Champagne.

Seigert & Sons, Trinidad, Genuine Angostura Bitters.

Wheeler & Co., Belfast Ginger Ales, etc. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, etc.

Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated and Irish Whiskies.

James Watson & Co., Dundee, fine and Scotch Whiskies.

E. J. F. Brands, Schiedam Gin.

SPONGES.

A LARGE STOCK AND GOOD ASSORTMENT ON HAND NOW.

—O—
Correspondence Solicited.

—O—
Email Poliwka & Co.,
394, 396, 398 & 400 St. Paul St.,
and 11 Custom House Square.

HODGSON, SUMNER & CO.,

IMPORTERS OF

DRY GOODS, SMALLWARES
AND FANCY GOODS,
347 & 349 St. Paul St., MONTREAL.
And Winnipeg.

Our correspondent at Walkerton sends us the following items of interest:—Dempsy & Co. are selling out, Mr. Dempsy intending to go into the real estate business in Toronto. Sheffield Bros. have closed their business. They intend to commence business at some place in British Columbia. Mr. John Lee has purchased Harrington's steam roller flour mill. He intends to run it to its fullest capacity, and will continue the dry goods business. Mr. Thomas Whitehead has returned from England, and will open and carry on a dry business in addition to his grocery business. 20 electric lights are now used in town. Peltz, the broommaker, purchased the old Methodist church last week, and intends to convert it into a broom factory. The brewery put up this summer is to commence operations this winter. This too in a Scott Act County. Quite a large business has been done in real estate in town; prices are going up steadily. On the 17th ulto. the freeholders voted on a by-law granting \$4,000 to O. G. Anderson for a chair factory.

TABLE showing the business and position of the

CANADA LIFE ASSURANCE CO.

at the dates given.

A. G. RAMSAY, *Presdt.* R. HILLS, *Secty.* ALEX. RAMSAY, *Supt.*

PERIOD	Assurances in Force.	Annual Revenue.	Total Claims Paid.	Total Funds
	\$	\$	\$	\$
1850	814,902	27,838	1,200	41,873
1860	3,365,407	133,446	226,773	664,929
1870	6,404,437	273,728	680,154	1,090,098
1880	21,547,347	835,856	1,845,862	4,297,852
1886	30,511,759	1,493,405	3,410,475	7,396,777

J. W. MARLING, - - - - - Manager Prov. of Quebec.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1823.

Head Office in Canada, - - - - - MONTREAL.

Subsisting Assurances	\$100,000,000
Invested Funds, - - - - -	31,500,000
Annual Revenue, - - - - -	4,300,000
Claims Paid during last Eight Years, - - - - -	15,000,000
Investments in Canada, over - - - - -	2,500,000
Bonuses Distributed, - - - - -	17,000,000

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, *Manager*

McDOUGALL, LOGIE & Co.
 MANUFACTURERS OF
WHITE LEAD, PAINTS, COLORS,
 OILS, VARNISHES, &c.
 Offices, 260 St. James St. Works, Mill St., Lachine Canal.
MONTREAL

DARLING'S STEEL NAILS

Speak for themselves.

Manufacturers:

WM. DARLING & Co., 30 St. Sulpice St., MONTREAL.

P. D. DODS & CO.

Just Received Ex KEHRWEIDER:

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THE CANADIAN

Journal of Commerce.

MONTREAL, NOVEMBER 19, 1886.

THE REVENUE.

The anticipation of the Hon. Mr. McLelan in his budget speech last session that, owing to the shrinkage in value of many of our imports and exports and the unsettled state of trade last year, there would be a serious deficit in the returns from what may be called the ordinary sources of revenue, has been realized more thoroughly than was either hoped or expected. The revenue for the fiscal year, ended on the 30th June last, certainly shows an increase of \$417,000 over that of

the last fiscal year; but, at the same time, it falls over a million dollars short of the amount that it was estimated would be received, and, consequently, swells the excess of expenditure over revenue to the uncomfortable figures of \$5,865,000, or close upon six million dollars.

Of course, this shrinkage in revenue is attributable to several causes. The falling off in excise duties, caused by the large withdrawals of excisable articles from bond in the early part of last year, due to the fear of an increase in duties, is responsible for a good deal of it; and that indefinite factor, shrinkage of value of imported goods, which has served so many finance ministers as an excuse for over-estimation of the revenue, is credited with the balance. On the other hand, what may be termed extraordinary expenditures are directly responsible for the bulk of the deficit. The Northwest rebellion is credited, directly and indirectly, with an amount of \$4,000,000; and, though this seems almost an incredible figure, yet it appears to be borne out by the facts. The cost of military operations and the payments of war claims and indemnities are usually those only which are considered directly chargeable to this cause; but the indirect expenditure, consequent on the increased payments for mounted police, and in the Indian department, consequent on the rebellion, must also be taken into consideration, and, when these are added, will swell the total to very nearly these figures.

This is a very serious deficit; and, although supporters of the government claim that, heavy as it is, it does not exhaust all the surpluses that have accrued during the last seven years, but even after paying all the expenses of the rebellion leaves a net surplus of nine millions, it must still be remembered that this is the largest deficit Canada has ever been called upon to face. But two bright spots remain on our financial horizon. This deficit practically includes all the heavy expenditure incurred in the Northwest, except the increased annual cost of the mounted police, and, consequently, removes that abnormal item finally from the list of expenditure; and, in addition, we have the cheering intelligence that the surplus of revenue for the first four months of the present fiscal year is already nearly three millions, and should the present favorable circumstances continue, the existing deficit will be entirely wiped out, large as it is, by the surplus accruing on the 30th June next.

Should this prove to be the case, and every indication as yet points out that it will, now that the expenditure of our first war has been paid off, we may look forward to the return of the revenue and expenditure to their normal channels. For the last few years the revenue has usually exceeded the expenditure, and, in the face

of better business prospects, increased railroad facilities, and the steady influx of foreign capital to assist in developing our natural resources, it seems perfectly rational to predict that such will be the natural order of things in the future. The financial period through which the country has gone has been a trying one, but it has emerged satisfactorily, and probably at no time has Canadian credit stood so high in the financial markets of the world as at the present.

THE EUROPEAN FLOUR TRADE.

Hungary may be considered as the original home of the flour milling industry, and the excellence of the product of her mills is so well understood that millers on this continent are eager to proclaim to their customers that they use the Hungarian process. Without these flours it would be impossible to manufacture certain high class articles of food, as the use of any other flour would make them of inferior quality, while its dryness, the result of dry milling, makes it especially advantageous for shipment to distant countries. Under these circumstances any facts or figures having a bearing on the flour trade of Europe have great interest for Canadian millers, and we are indebted to an article in the *Pesther Lloyd*, reproduced in the *North-western Miller*, for some interesting statistics of exports, which show the influence of the protective tariff, imposed by Germany and France, in diverting the current of the trade from its usual channels.

Hungarian statistics show that while the annual volume of exports has remained for the past three years almost stationary, only varying from 3,983,000 barrels in 1883, to 3,937,000 in 1885, considerable change has occurred in the distribution to consuming centres. Austria is, of course, apparently the chief customer, taking 2,475,000 barrels. We say apparently, because much of that credited to Austria is afterwards distributed in other directions; Great Britain comes next with 846,000 barrels, and following that country, but at a considerable distance, Switzerland, Germany and France with 143,000, 142,000 and 90,000 barrels respectively. It is the effect on the volume of export to the two last countries, owing to the imposition of a protective tariff on foreign made flours, that is most interesting to the Canadian economist. In 1879, before the protective tariff went into force, Germany received no less than 1,441,000 barrels of Hungarian flour. In 1880 a tax of 48c per 220½ lbs. of flour was imposed by the German government, and the importations fell at once to 578,120 barrels. Not content with this, the tariff was raised in 1881 to 72 cents, and in 1885 was further increased to \$1.80, the imports falling in corresponding ratio from 665,900 barrels in 1881 to 142,000 barrels in 1885.

This rapid decrease is, of course, not due entirely to the imposition of the heavy prohibitory duty, although that is the primary and most considerable cause. The opening of other railroad routes, by which countries, which had their entrepôts previously in German cities, can now be shipped to, direct, is an important factor, while the increased production of the German mills under the stimulating effect of the tariff, and their steadily advancing export trade, fostered by the law of 1882, under which foreign grain may be imported free of duty if it is re-exported as flour, may safely be held for the balance. Prior to the passage of this law the flour exports of Germany were only from 560,000 to 900,000 barrels. She now exports 1,500,000 barrels, and has not only ceased to import largely, but, by her increasing exports, is enabled to become a powerful competitor in the markets of the world. These favorable results are admitted, even by her opponents, to be the outcome of the fostering tariff; and prove distinctly that, at all events, so far as German trade is concerned, a national policy has proved the correct one.

In the rank of flour importers England undoubtedly stands first; and although, comparatively speaking, it is only recently that Hungary has been an important factor in her basis of supplies, the following figures for 1885 show that the amount of Hungarian flour imported into Great Britain is in excess of all other kinds except those of the United States. The total amount of flour imported during 1885 was 8,905,968 barrels, made up as follows:—

From.	Barrels.
United States.....	6,077,330
Hungary.....	1,018,529
Germany.....	796,433
Canada.....	679,426
France.....	105,243
Denmark.....	67,582
Australia.....	73,960
Russia.....	48,936
Sweden.....	24,586
Other Countries.....	15,243

These figures show that Great Britain imports upwards of 9,000,000 barrels of flour yearly, of which the whole of Europe only furnishes about two and a half million barrels. The remainder, with the exception of a small and diminishing amount from Australia, comes from this continent; and a comparison of the figures for former years with those for 1885 proves that England is steadily increasing her imports from this side and diminishing her supply from the rest of Europe. This fact shows that our flours are more adapted for English needs than those of European countries, and now that the roller process is driving the old stone mills from the trade, we may expect this discrimination in our favor to increase indefinitely. The marked improvement of late years in the quality of the bread made in Canada is doubtless largely due to the great improvement in milling. The illustrations in our columns

show to what extent the modern process has been adopted.

SELLING TO ADVANTAGE.

The question of selling to advantage is equally important with the one already discussed, and may be fairly said to be the most difficult problem of the two. No matter how well or closely the stock may have been bought, unless it be sold at a fair profit and to solvent customers, all the care and skill of the merchant is unavailable to save him from financial loss. Theoretically of course it seems easy enough to put on a reasonable percentage on the cost price that will pay store rent, light, running expenses, etc., and leave a fair profit to the owner, but practically the young merchant soon finds that it is impossible to fix any hard and fast rule as to what percentage of advance he will sell at. He soon discovers that in certain lines it is necessary to sell at cost, or even below cost, if he hopes to compete with his neighbors, while in other lines a far higher percentage of profit than the one he has laid down may be readily obtained; and, when he further finds that though theoretically an article sold is supposed to be paid for, in practice the result is often a very different one, he usually abandons the line of conduct he has laid down for himself and permits himself to be guided very much by circumstances.

Still there are one or two points that may safely be indicated as the ruling guides of our most successful business men. In the first place it should be remembered that the first loss is usually the smallest one, and that, should the merchant find any line hang upon his hands, he will usually find it better to sacrifice it at once, and thus obtain the funds necessary to purchase more attractive and saleable lines than to lock up his capital and diminish his chances of profit by continuing to keep it on his shelves. When once the public are tired of a thing it takes a long time to lure them back to it again, and before the current of popular favor again sets in that direction it may be too late to be of any service to the holder. If the line be disposed of while the demand is merely on the wane the chances of recouping himself are far better than when the enquiry has absolutely ceased and the article is no longer asked for by his customers. The second great maxim is to attract, by every means possible, the attention of the purchasing classes. If the storekeeper is able, by judicious advertising, attractive show-windows, the bright business-like look of the interior of his store, by the novelty and freshness of his wares, or by a reputation for honest dealing, to keep his store prominently before the public, his chances

of success are very largely increased, while a neglect of these essentials will often swamp the most acute and intelligent of business men.

The advantages of advertising are too well known and too thoroughly recognized to need comment in these columns, even if comment did not appear egotistical, but it is safe to say that the merchant who does not advertise is becoming rarer every day, and will shortly appear only in commercial museums. The importance of bright, clean, attractive stores unfortunately is not so well recognized, and in some of the smaller country places appears to be entirely ignored as a means of attracting custom. And yet one of our leading merchants is most emphatic in his advice to beginners never to commence business in a dark low store or to neglect to make their premises as light and attractive as possible. Both these points are essential to success in selling, and if neglected will severely handicap the most energetic of salesmen in the struggle for success.

The question of credit opens a still wider field for discussion, and as, unfortunately, the number of stores who are able to do a purely cash business is extremely limited, it is a subject of anxiety to nearly every merchant in the Dominion. The evils of the credit system have often been pointed out by practical economists, but owing to the nature of the employment of many classes of consumers, in most cases any attempt to keep a store on purely cash principles would be simply out of the question. At the same time the reckless over-crediting and long dated accounts carried by many old established concerns have sapped their financial strength so much as to induce a species of mercantile dry rot under which the concern has gradually crumbled into insolvency. This is a question that every merchant must decide for himself, as it is a question which depends largely on the local surroundings and the class of trade he does. But so far as is possible and compatible with established customs we would recommend short dating, even if lower prices have to be accepted to secure it, and cash, even at a discount, wherever it is procurable. The tendency in all the larger commercial centres is towards this reform. In England the alteration to short prompts or cash payments is of course most noticeable, but on this continent also the change is setting in slowly but surely. Even those merchants among our neighbors who in reality give long dates, pretend to conform to the new custom, by dating their sales ahead in order to give the idea that the paper is short dated. On every hand the superiority of a system of cash or short notes is steadily impressing itself on the mercantile community, and the young merchant would do well to mark the signs of the times.

ASBESTOS.

Much has been written and said, during the last quarter of a century, regarding the capabilities of Canada as a mining country; and considering its vast extent and varied geological conditions, and the enterprising character of its inhabitants, it is not surprising that its mining interests should have received much attention, and undergone more or less considerable and successful development. Although not strictly within the scope of this JOURNAL to treat specially upon this subject, it may be well to convey to our readers any general information within reach, especially when it may affect our commercial relations.

Of course the main object of such enterprises as are here referred to is to obtain a supply of the metallic minerals and ores, most, in fact almost all, of the more important of which are to be found in greater or less abundance in many parts of our extensive Dominion. But unfortunately hitherto these adventures have not, in many instances, proved so successful as might have been anticipated, and much of the capital invested in their prosecution has been irretrievably lost. This remark is not made in any spirit of depreciation, and there is ample ground for the hope that brighter days are yet in store for our metalliferous mines. There is, however, another very remarkable and valuable class of mineral products found abundantly in some parts of Canada, which have of late years attracted much attention, and afford promise of becoming the objects of successful, permanent and remunerative industries, namely, phosphate of lime, mica and asbestos.

The first two of these have already been noticed with some minuteness of detail in these columns, and since that date there has been a tolerably steady increase in the production and value of the Canadian phosphate mines. It is proposed now to treat briefly of the asbestos mining industry in Canada, which is of a much more recent date, and from this and other causes may be less susceptible of exact and definite description.

This very remarkable mineral substance sometimes also called *amianthus*—both names being Greek words signifying respectively *incombustible* and *undefiled*—is simply a peculiar fibrous form assumed or induced—probably by some peculiar kind of decomposition—in hornblende, pyroxenic and serpentinous rocks. In the latter case, which includes all the commercially available deposits of the substance hitherto found in Canada, it is properly called *chrysotile* (*golden knobs*), and contains about 13 per cent. of water; chemically combined; although equally serviceable in the arts with the anhydrous varieties.

The physical character and appearance of asbestos are no doubt familiar to all our

readers. As it is found in the parent rock, it is a compact and moderately hard mineral, occurring in thin, limited and irregular veins, with a transversely fibrous structure; but in reality consisting of a congeries of fine, soft, flexible and silky or flax-like filaments, the length of which is determined by the thickness of the vein, and the quality chiefly by the greater or less proportion of silicious or gritty matter with which they are associated. Its value consists in its refractory and non-conductive properties; and in the facility with which the fibres can be spun, woven or felted into yarn, rope cloth, paper, etc., which are unaffected by heat or acids. Its uses and applications in the arts are exceedingly numerous and important, and since it has been demonstrated of late years that a fairly abundant supply can be obtained at a moderate cost, there seems no reasonable limit to the demand, as new applications for it are continually being found. The industrial value of asbestos dates no further back than the memory of the present generation. For centuries it had been regarded merely as a mineral curiosity; only within the last few years has it developed into an important article of commerce. However, as a striking illustration of the importance attached to it by men of science and inventors, it may be mentioned that, from 1857 to 1872 (fifteen years), no fewer than forty patents embodying applications of asbestos in the arts had been taken out in Great Britain and the United States, and since the last-named date innumerable others have come to light.

We may here enumerate a few of the more important of the applications of asbestos. Steam packing for pistons, valves and stuffing-boxes, and for flange joints, where super-heated steam or very high temperatures are employed. In the case of stuffing-box packings, etc., which consist of yarn or plaited or twisted rope of pure asbestos, besides its capability of resisting the highest pressure and temperature, its value is further greatly enhanced by its self-lubricating properties: Fire-proof roofing and sheathings between wooden-floors, etc.; fire-proof paints, cement and putty; linings for safes, stove pipes and fire-proof enamel for walls; yarn, wicking-rope, cloth, paper and millboard; drop curtains for theatres; insulators for electric wires; quiltings for boiler and steam-pipe covers, chemical filters. In short, a glance at the article in its raw state is sufficient to shew that the purposes to which it may be applied are almost numberless.

Of course there is considerable variety of quality in this, as in every other mineral substances, but fortunately, speaking in general terms, the properties which render one sample unsuitable for any particular purpose are often such as may be best

adapted for another; so that there is little waste except such as is due to the removal of the gritty matter. The fact is now well established that for general purposes of manufacture the Canadian asbestos found in certain parts of the Eastern Townships is probably the best, and commands the highest price of any in the market. In the United States there is a ready sale for as much of it as can be produced, at highly remunerative prices.

The localities in Canada where this mineral has been found in workable quantity are situated in the Province of Quebec, in the townships of Coleraine, Thetford and Broughton, traversed by the Quebec Central Railway, about eighty miles from the city of Quebec and sixty from Sherbrooke; and also in the township of Shipton, near the village of Danville, on the Grand Trunk Railway. A band of serpentine, varying from two and a half miles to half a mile in width, traverses these townships in a north-east and south-west direction, and extends on either hand, almost uninterruptedly, from the Vermont boundary to the Chaudiere River. At the points specially referred to, this band is cut by numerous veins, generally of limited dimensions and irregular occurrence, of chrysotile (the Canadian variety of asbestos), many of which have been found to yield the mineral in paying quantities.

Throughout this extensive range and wide area, although hitherto the mineral has only been found in remunerative abundance at the localities specified, it is nevertheless certain that many others will be discovered; although we are as yet in ignorance even of the conditions necessary for such favorable results. It is not many years since the writer, who has had great experience in mineral explorations on and near this band of serpentine, would have been surprised to find that asbestos could be extracted in quantities measured otherwise than by the pound; whereas, at the present day, it is obtainable at several localities by the hundreds of tons.

At the most favorable localities hitherto opened up, in Coleraine, Thetford and Broughton, the veins do not appear to exceed three or at most four inches in thickness (generally much less than that), but they are so numerous, and sometimes so closely contiguous that great quantities of the material can be obtained with comparatively little labor. It is usually extracted by open cuttings or quarries; in some instances exposing great numbers of veins in one pit. After the extraction of the material, the valuable portion has to be separated, by hand, from the worthless; the average cost of mining and dressing being about \$25 per ton of marketable asbestos, while the average value in the market may be stated as \$50 per ton (vary-

ing, however, very much according to the quality).

From the most authentic sources available we learn that from seven different asbestos mines situated in Coleraine, Thetford, Broughton and Shipton, there has been extracted during the last seven years about 5,000 tons. The output for the present year will probably approximate 2,000 tons.

The difficulties to be apprehended in prosecuting this business are: first, the limited, precarious and uncertain nature of the veins which may render underground mining unprofitable, when the surface deposits are exhausted; and secondly, the system adopted by the proprietors of mines and promoters of mining companies, of charging exorbitant prices for the properties, and of guaranteeing large profits before the results of legitimate mining can be ascertained.

The value of unmanufactured asbestos imported and entered for consumption in the United States for 1884 was \$48,755, mostly from the Province of Quebec; that for 1880 being a little short of \$10,000. We understand that a factory has lately been established at the city of Quebec, on a large scale, for the manufacture of asbestos goods.—COM.

NOVEMBER'S STYLES.

Outside the demand for tailor styles, which, after all, appears to be confined to a certain class of customers, but very little difference can be observed in new dresses, and these differences are mostly confined to minor details, or consist of new colors or novel methods of combining various differing fabrics more than in any striking originality in cut. Basques having vests and revers still retain their popularity, and long bouffant draperies with either plain or plaited skirts are seen fully as much as last winter. In fact, there seem to be two distinct styles in vogue, the one being the severely simple and correct tailor-made bodice, fitting the figure closely to a fault, and the other the essentially French and fanciful frou-frou style, to which the pretty brocaded woollens now coming into vogue lend themselves so readily.

An example of the first style had the bodice, Amazon shape, open, shawl-fashion, down to the waist, with a deep collar and revers, and crossed over and fastened with three double buttons; the opening showing a narrow, slightly gathered plastron of black and white checked surah. The coat-sleeve is fastened with three buttons and finished with a narrow facing of the surah. The plaited skirts of a gray woolen material with pin stripes of black, the draped tunic forming an elongated tablier in the shape of a shawl point, having a puff with full folds, slightly gathered up, in-

the upper part. A dress of the second class had a bodice of the blouse style, loose and full, fastened round the waist with a velvet belt, which may be replaced with a ribbon sash tied simply in front. Of course, combinations of the two styles, partaking to a certain extent of the characteristics of each, are also in style, and one sample dress shown appeared to have struck the happy medium. The material was a slate-blue fancy wool, brocaded with small cashmere patterns, and combined with a plain material to match. The bodice was of plain slate-blue, close-fitting, and open both in front and back over a pointed plastron of the brocaded stuff. From the waist line it was cut into turret blocks alternately wider and narrower, and had coat sleeves with cashmere facings and shoulder knots of slate-blue ribbon. The collar was a stand up, edged with large beads. The costume had an invisible underskirt of silk trimmed round the foot with round plaits; the loose tablier fell over this down to the heading of the blouse, and over this a short drapery of the brocaded material formed a bouffant over the front and was lengthened into a draped puff at the back.

This notched out style of bodice appears on several new stylish dresses. In one it is cut out into long tabs from the waist line, and then doubled up so as to form loops. In another, which is said to be one of the very newest styles, the material is slightly gathered at the waist line, and thence doubled up so as to form a limp puffing, the sleeve being also gathered just above the elbow and finished with a similar puffing. It is not particularly pretty or becoming, and it is doubtful if it will become popular. Another prominent characteristic of this season's styles are the number of corsages of every description that will be worn with skirts of different materials, each style of corsage being made suitable for the occasion for which the toilet is designed. Velvet, plush, satin and rich black silks will be the favorite materials, and most of these corsages will be provided with a vest of puffing in a contrasting shade, some having a set of several different ones. So far as these vests go there is no question of matching the dress, any fabric, either rich and brilliant on the one hand, or soft and delicate on the other, will be accepted as a material for them. The same latitude is also visible in the make of skirts, some being made round and full and plaited their entire length with a scarf drapery above, while others equally fashionable are kilted at the sides only, with one wide box plait in front and a full drapery at the back. Other skirts are box plaited and have a velvet tablier covering the front and sides, this tablier made plain or embroidered with rich silk, braid or beads.

The new open sleeves, which appear to have already caught the popular fancy, are made to fit easily at the top, with only one seam inside the arm, and to reach just below the elbow. They slope open to about three-eighths of a yard in width at the lower end. The lining or facing is an important part of the sleeve, as it shows plainly next the arm, and should be made of one of the materials of the costume. The upper half is gathered in to the under side about the elbow so as to give a diagonal effect if a striped material is used. These sleeves are usually made in the new striped stuffs, and have then a velvet ruffle of about four inches wide to trim the edge. In this case the lining should be also of striped silk.

ST. JOHN, N.B., AS A WINTER PORT.

The recent influential meeting of business men held in St. John, N. B., to protest against the action of the Postal authorities in determining to make Portland the winter terminus of the Atlantic mail service, has brought the merits and demerits of the two routes prominently before the commercial community. Under the National policy of "Canada for the Canadians" both in respect of protection to our industries, development of our resources, and extension of existing methods of communication, to which the present government has so unhesitatingly pledged itself, the claims of the lower provinces are paramount, and it is to be regretted that when the question of proximity and ease of transportation are taken into consideration, Portland, from its geographical position, appears to be the nearest and most convenient point of departure.

There is no doubt but that the subsidizing of a line of steamers running to a foreign port is not in accordance with the usual policy of the Government, but it is the result of a desire to avoid any delays which might be experienced in the reception of goods by a longer route. Traffic will always seek the cheapest and shortest route, and if the statement that goods arrive in Montreal in far shorter time from Portland than from Halifax is borne out by facts, the sentiment of the wholesale houses will be overwhelmingly in favor of the quicker route. Of course these objections are based upon the present route to St. John and Halifax, but when the short line is constructed these objections will be materially lessened, although from natural causes they cannot be entirely removed.

At the same time it must be remembered that the distance, even by the new short line to Halifax from Montreal will be 714 miles, to St. John 463 miles, while to Portland, over the C. P. R. connections, it will be 287 miles only, and although, thanks to the energetic and able policy of the Intercolonial authorities, the natural difficulties

of that route have been surmounted to such an extent that freight has been received here within 72 hours of its landing at Halifax, this is a very formidable argument, and one that is extremely difficult to answer satisfactorily. So far as passenger or mail traffic is concerned the difference is trifling, as at existing rates of speed it should take 23 hours to go to Halifax, 15 hours to St. John, and 9½ to Portland, by the new line, and considering that the steamer will take on an average twenty-four hours to go from Halifax to Portland the advantages are really in favor of Halifax. But then passenger traffic and freight are very different things, and calculations on the time required for the transport of freight cannot be based on the speed of express trains. The Intercolonial Railway has done and is still doing yeoman's service in binding closer the links of confederation by the ties of mutual traffic and advantage. Its facilities for handling freight are equal to those of any other road, and, considering the distances it runs over, the time made by its freight trains is surprisingly good, while the rates charged compare more than favorably than those charged for similar distances over other routes. Other things being equal it could compete successfully with any other line, but the advantages of proximity are not to be gainsaid, and in addition to this the I. C. R. officials claim that their port is discriminated against in the matter of ocean rates. Fortunately for Canada the railroad which connects us with Portland is also a Canadian one, the profits of the haulage go into the pockets of a representative Canadian institution, and as the freight is almost entirely sent up in bond but little money, comparatively speaking, goes to build up foreign roads or enrich foreign merchants or governments. Although actually an American city, in winter Portland becomes more than half Canadian, and the principal traffic of the port may be truly said to be in British hands and between British cities.

There is no doubt that our first duty is to build up in every way the provinces connected together by confederation and since there is every prospect of the new route from St. John and Halifax being quicker, so far as the mails are concerned than that via Portland it might be well if the postal authorities had arranged that, as heretofore, subsidized mail vessels should land their mails and passengers at Canadian ports. But so far as freight is concerned there seems to be but little hope that any Canadian winter port can compete with Portland, either in shortness of distance and consequently quickness of transit, or in convenience of access. Commerce will always seek the nearest point at which to meet the ocean carrier and no sentiments of patriotism can avail against

the advantages of geographical position so far as traffic is concerned. The sympathies the Dominion are undoubtedly with the energetic merchants of the lower provinces, but it is to be feared that the advantages of the other route are superior, at least at present.

AT HOME AND ABROAD.

The Bulgarian question still remains a disturbing factor in European financial markets, but the outlook is decidedly more pacific than hitherto, and unless new complications arise the question of peace or war may be considered as definitely settled. If the telegraphic reports that the Russian candidate for the throne, Prince Nicholas of Mingrelia, had been accepted and endorsed by the other great powers are correct, Russia may fairly congratulate herself on having carried her point. Such a solution of the difficulty is by no means unlikely, as it will permit of all parties retiring with honor from the controversy, while it leaves the substantial fruits of victory with the advisers of the Czar. Under the influence of this news, consols developed increased strength and advanced to 101 15-16 for money and 102 for the account. Silver also has advanced since last week, and is now strong at 46 11 16d per ounce.

Locally there is but little change to report. The money market continues easy, and without any new features. Call loans have ruled about 5 per cent., with an easier feeling at that, while mercantile paper is discounted at 6 to 7 per cent. The local stock market has been irregular, the bull movement culminated on Tuesday when City Passenger reached 227½ and Bank of Montreal 240. This was followed by a reaction, especially noticeable in the case of Richelieu, which was hammered down by the persistent attacks of the bears to 66½. Still although the market was weak there was no pressure to sell, and it is evident that the present temper of speculators leans decidedly to the bull side.

In England the bank rate remains unchanged at 4 per cent., with the street rate at 3 per cent., but as the end of the year approaches the bank always gains more control over the street. As the excise collections come in, there is always an increase in the public deposits necessarily accompanied by a decrease in private deposits, and consequently outside rates for money gradually approximate to the bank rate. The demand for money is growing in response to the improvement in trade, and consequent greater activity in speculation, so that an advance in the street rate may be regarded as inevitable. This, says the *Economist*, is extremely fortunate, because it is important that the bank

should be enabled to protect its reserve, which is already smaller than is desirable.

In the west the collapse of the Chicago strike has given increased confidence to the mercantile community. Rates still rule from 6 to 7 per cent. for call loans, and 6 to 8 per cent. for time, but very little money goes out at the lower figure. Western merchants continue to be heavy borrowers, and bankers state the magnitude of transactions of the mercantile class is unusual, although collections are reported easy. One of the largest banks in Chicago reports its country orders for currency as very heavy, and states that the bulk went to the spring wheat region.

The wheat situation remains practically unchanged. In the opinion of experts over one hundred million bushels are now held by speculators for a rise, and consequently the wheat market, on this side at all events, may be said to be decidedly "long." This is practically the same position of affairs as ruled last year, and unless some unforeseen event occurs to bull the market, there is a possibility that the sudden break in prices which took place last spring may be repeated with equally disastrous results this year. Still, recent cablegrams quote wheat 3d higher, and cargoes on passage are firmer and well held. The country markets in England are a shade dearer, and the French markets are reported steady.

Mr. PLUMMER. — The acceptance by Mr. J. H. Plummer of the position of Assistant-General Manager of the Canadian Bank of Commerce, removes from the city one of the most capable and rising bankers of the day. During his stay of nearly five years in Montreal, Mr. Plummer has secured the respect and esteem of the mercantile community, in his capacity as Assistant General Manager of the Merchants Bank as well as in his social intercourse, and will leave a vacancy in the bank that it will be difficult to fill. His departure for his new sphere of usefulness is the subject of regretful comment among his associates in business and the many warm friends he leaves behind him. The Canadian Bank of Commerce is to be congratulated on having secured for its executive two officers of such exceptional ability as Mr. Walker and Mr. Plummer, and we have not the slightest doubt that the shareholders will before many years are over reap the benefit of the services which their directors have had the wisdom to secure. The bank is generally thought to have languished in late years for want of a vigorous executive, which the venerable ex-president, whose name is still a tower of strength to the institution, could not in the nature of things himself supply. The change which the board has made is therefore the very thing needed to build up afresh the business of the bank, and restore its old-time prestige.

The *Boston Standard*, reviewing the growth of mutual insurance among the mills and factories of New England, declares that the progress of the mill mutual insurance companies during the past twenty years appeals strongly to every stock company doing business in the country. Previous to that period mutual competition was principally from companies engaged in a dwelling-house or farm business, but gradually companies commenced to be formed for the purpose of insuring cotton and woollen mills on the mutual plan; and the fair success which they have met with has resulted in the existence to-day of nineteen such companies, which in 1885 wrote \$406,869,636 on manufacturing risks. These companies deal directly with the insured, and their success has been mainly due to a thorough system of inspection, a careful attention to hazards, and a strict requirement of standard improvements for the prevention of fires. That these mill mutuals are making great inroads into the business of the stock companies cannot be denied, for the increase in the value of insurable manufacturing property has been very slight, and the increase in the business of the stock companies represents the increase in the value of all kinds of insurable property. The business of the manufacturers' mutuals, on the other hand, has been increasing rapidly, and their small ratios of losses and expenses should be a forcible lesson to the stock companies.

The quarterly meeting of the Dominion Commercial Travellers' Association was held in the rooms, 42 St. John street, on Saturday last. In the absence of the president and vice-president, the treasurer, Mr. Alex. Gowdey, occupied the chair, and there was an unusually large attendance of members. After routine business, the nomination of officers for the ensuing year was proceeded with, with the following result: President—Mr. D. L. Lock-erby; Vice-President—Messrs. Thos. Harries, R. C. Simpson, F. Birks and G. Piche; Treasurer—Mr. Geo. Forbes; Directors (five to be elected)—Messrs. C. E. A. Patterson, John S. Shearer, J. A. Painschand, John Taylor, Wm. Galbraith, Alex. Gowdey, Henry Lachance, W. H. Morgan, S. J. Mathewson, Jacob Wilson, W. Percival, C. W. Jenkins, W. F. Badenach, Robt. Caldwell, F. Gormley, S. J. Carter and D. S. Cormer. It was decided that the annual festival should take place on Thursday evening, the 23rd December, and the annual business meeting on Saturday, the 11th December. After some discussion as to whether the annual celebration should take the form of a first-class musical festival or the usual dinner, it was decided to have a dinner with a hop or social afterwards. We are requested to state that Messrs. Birks and Piche have decided to stand for election as Vice-President.

ADVICES from England state that the quantity of wheat on passage for Europe from British India on October 23 was 6,432,000 bushels,

including 1,536,000 bushels to continent of Europe, against 3,848,000 bushels at the corresponding date in 1885, including 560,000 bushels to the continent of Europe. The exports from thence are now about 1,000,000 bushels per week, but the receipts from the interior at Bombay are being diminished. The rainfall in all of India, excepting in the central provinces, has been abundant, giving good promise for the wheat crop to be harvested in April. The central provinces have a wheat area of 5,902,707 acres, with a wheat yield of about 68,969,000 bushels. The Indian output in 1885-6 was in all the provinces 256,530,923 bushels, while in 1884-5 the estimates of the output in all the provinces, including the native states, ranged about 769,955,584 bushels. The want of rain in the central provinces, if followed, as is most likely to be, with a bad crop, may cause the export surplus to be small. The crop of 1885-6 was 45,734,154 bushels less than in 1884-5, but there was probably a surplus on hand on April 1, 1886, from the crop of 1884-5.

The past season has been a very disastrous one for marine property on the Lakes. A record of disasters, according to the N. Y. *Bulletin*, shows a total of 26 vessels wiped out of existence, more than one-half of which were total losses. The value of these vessels and cargoes is set down at not far from \$800,000. What is most remarkable is the fact that in the majority of cases these disasters were traceable to vessels sinking in deep water. Ordinarily, the greater part of the total losses that occur on the Lakes are caused by stranding, and it is something unusual for more than three or four vessels to sink or founder in a single season. For instance, in 1883, when upwards of 100 vessels were totally destroyed, but five of them were sunk, while this year seventeen have gone down and fifteen are buried so deep that it is not likely that one of them will ever be raised. The deduction would seem to justify a suspicion that lake tonnage nowadays is not so seaworthy as it used to be.

An order-in-council has been passed embodying a new set of rules applicable to all foreign vessels trading on the coast and entering the harbors of Canada from sea or inland waters. They provide, amongst other things, that any foreign vessel may transport cargo and passengers from a foreign port and land the same at two or more Canadian ports, clearing from each in succession until all said cargo and passengers are landed. They may also take cargo and passengers from two or more ports and transport the same to a foreign port, clearing from each in succession, but taking a final clearance for such foreign port from the last Canadian port which they enter on such voyage. They are not permitted to take freight or passengers at one Canadian port and land the same at another Canadian

port under a penalty of \$400. The other clauses refer to towing by foreign vessels.

AMERICAN railway men say that the tide of transcontinental travel, both west and east, is unparalleled for this season of the year. The Atchison and the Atlantic & Pacific are doing a very heavy passenger business, many additional coaches and several special trains having been run through to Southern California within the past month. The Union Pacific agents report the east-bound travel over the line is unusually large. On the Central Pacific the immense volume of traffic by the overland express necessitates the division of the train into two sections. There is a rush of business over the Denver & Rio Grande, while the Missouri Pacific is taking emigrants and tourists west by the train load. When the passenger reports for October are issued they will probably show a greater volume of travel over the transcontinental roads than for any corresponding month in previous years.

BUSINESS seems very fair in Winnipeg, and advices from that city say that although a remarkably heavy amount of paper fell due in the early part of the month it was tolerably well met, probably an average of 70 per cent. being taken up. Aside from the regular commercial business, there was a steady demand from grain circles. Money has been plentiful and readily obtained at from 7 per cent. for first class to 9 per cent. for small promiscuous advances. In the mortgage loan line, payments of interest on farm properties, have commenced to come in freely, though there is not a great deal of new business doing. Some loans are being made on city properties at from 7 to 10 per cent.

The coal trade of Nova Scotia this year promises to exceed anything that has heretofore been on record. Some of the Cape Breton mines have been unable to fill their orders for want of tonnage, rates for which have gone up 30 cents since the opening of the shipping season, and it is expected that the demand will be so great the coming winter as to necessitate large shipments over the Intercolonial. All but a very small proportion of the output of the Nova Scotia mines comes to the upper provinces, the increase the present season being due to the extra demands of the railroads and manufactories, and consequently testifying in a manner not to be gainsaid to the increased activity in trade throughout the Dominion.

RECENT letters from Havana report a brisk market for old 1884 tobacco, and as the supply is getting low and is nearly gone, the prices are firmly maintained. There is no 1885 crop, that is to say, what was raised was worthless. It is rather early for the 1886 crop to come in to any great amount, although those samples that have arrived are very fine as regards color, elasticity and the general attributes

which go to make up fine tobacco. It will not be along for some time yet, as it is rather gummy and will take time to cure. Prices for old tobacco will be firmly maintained. Quotations of old range from \$1.19@1.35 at Havana for better grades, and 90c@95c for low grades.

DURING last week commercial telegrams from the United States showed a continued lack of general activity in the distribution of staples, with exceptions in favor of iron, steel and lumber. Dry goods continue to bear the brunt of the falling off in demand, while textiles generally and produce are quiet. At a few points the retail trade has been stimulated by colder weather, but wholesale merchants now explain that country traders have not disposed sufficiently of their recently heavy purchases to warrant a revival in buying. The industrial troubles at Chicago and in eastern New York knitting mills have not seriously affected general trade yet, although 40,000 employees have been rendered idle.

A stormy meeting of the passenger agents of the great east bound lines was held in Chicago last week. The Chicago & Grand Trunk and Baltimore & Ohio demanded protection and authority to meet the cut rates of the Chicago & Atlantic, the demand being put in the form of a resolution and voted down. A copy of the record of the meeting was then demanded, and will be laid before the managers of the Grand Trunk. It is threatened that the general passenger agent of the G.T.R. will be ordered to ignore the association and meet its competitors' rate. The Chicago & Atlantic is still selling first class tickets Chicago to New York at \$17.

CONSIDERABLE excitement exists in Minneapolis over the statement that a syndicate of Canadian lumbermen, have acquired the title to about five hundred million feet of pine timber in North-western Minnesota, and are arranging to secure the rest of the vast timber belt on the Northern slope, an area including about one-half of the entire State. It is also asserted that the treaties to secure the removal of the Indians now occupying these lands are in the interests of this syndicate, and if confirmed, ten million dollars' worth of Indian pine will certainly go into the hands of Canadians, and fifteen million dollars' worth of lumber in Dakota and Minnesota will be owned in this country.

ADVICES from the States show that the steel rail industry displays great activity. The latest allotted production for 1887 (1,000,000 tons) has been so far sold that an increase to 1,250,000 has already been asked for, and will probably soon be made in order to facilitate the consummation of business now in treaty. As the fact would signify, the greater portion of 1,000,000 tons has been sold. This places the industry in a position never before equalled. The market, it is scarcely need-

sary to remark, is decidedly strong at \$34.00 @ \$35.00 at Eastern works for standard sections.

The Antwerp auction sales of wool opened last week with a large attendance of buyers. The prices realized there, according to cables, note an advance of 60 to 80 per cent. from lowest figures of last year. In South America the clip is estimated to 130,000,000 pounds short of that of two years ago, owing to the great destruction of sheep which took place there. Belgium and French manufacturers largely depend on these wools for stock, and now have to buy Australian in place of them. The clip of the latter, while equal to the usual quantity, is said to be very inferior, tender and burry.

Mr. RUFUS STEVENSON, inspector of colonization companies, is now engaged locating the lands allotted to the various companies on the basis of the agreement made some time ago between the Department of the Interior and the representatives of the interested corporations. While some are accepting land for their deposits others are taking scrip. The former belong to the class who were equipped for settlement purposes and have brought in settlers, while the latter had not possessed themselves of colonization appliances. A third class remained as they were, not having elected to disturb their original arrangements with the Government.

The Canada Permanent Loan & Savings Company announces the additional five hundred thousand dollars of permanent stock, which is to be allotted to shareholders, in the proportion of one new share to every six shares they shall respectively hold on the evening of the 30th instant, when the allotment will be made. The new stock will be issued to the shareholders at a premium of fifty per cent. On the new stock a first call of twenty per cent., or ten dollars per share, has been made, payable on the 21st December next, which will rank for dividend from the first of January, 1887.

The Bridgetown, N. S., *Monitor*, says: "There is no doubt about it the Americans got a very long way ahead of us this year, on our apple crop. Buyers in St. John and Halifax markets and local speculators held back in the first of the season, fearing that as the crop was so large that prices would be correspondingly low. They, however, realized their mistake when they found that American speculators were going through the country and had bought up every barrel of Gravensteins they could lay their hands upon. These apples are becoming much better appreciated in the English markets than formerly."

The C. P. R. are already preparing for the exigencies of their winter service across the Rockies by arranging to retain the services of

about one thousand of the men at present employed in the mountains. They will remain in the mountains until next spring, and will be engaged during the winter in cutting cordwood for the use of locomotives along the line, the understanding being that when called upon they will act as snow-shovellers at the rate of \$1.25 per day, and clear any obstruction off the line which may block the track.

An order-in-council has been passed amending the present regulations relating to railway lands in British Columbia along the route of the Vancouver Island railway. The amended section reads, "No timber limit license shall be granted for a larger area than 2,000 acres of land for each 25,000 feet board measure of lumber that the mill operated in connection therewith is capable of cutting in twelve hours, nor shall the license be granted for a longer period than five years. The license shall not be transferable, and may be surrendered at any time."

ADVICES from England state that the Cornish smelters have reduced the tin standards £2 per ton, bringing the prices to—common tin, £95; superior common, £98; refined, £100. As a consequence, the Worcester and Upper Forest Tin Plate Works at Morrision, which were closed for some weeks owing to the depression of trade and the low prices, have been re-started, and about 1,500 hands are re-engaged. The Llanbrisant Tin Plate Works have also been re-started, a large number of workmen being employed.

The monthly report of the condition of the blast furnaces of the United States shows 312 furnaces, with a weekly capacity of 122,641 tons, in blast on November 1, and 272 furnaces, with a weekly capacity of 63,499 tons, out of blast. At the same time last year 233 furnaces, having a capacity of 76,723 tons per week, were in blast. The report shows an increase in the production of charcoal over last year of 25 per cent.; of anthracite, 33 per cent., and of bituminous, 80 per cent.

The surveys for the water supply of Philadelphia have been completed. The city will have to pay \$12,695,941 for a daily supply of 210,000,000 gallons, of which 90,000,000 gallons would come from Tohickon Creek by gravity, and 120,000,000 gallons would be pumped by water-power into an aqueduct at Point Pleasant at the Delaware. To obtain this information the city has paid \$80,000, and has had as many as 100 men employed at various times during the last three years.

CONSIDERABLE quantities of scrip are now being issued to those of the colonization companies, who elected to accept it on account of their deposits. Many other companies have accepted land, the standard value being \$2 per acre, while a few have decided to go on under the old arrangement. The receipts

from colonization companies since 1882 aggregate \$869,455.80, made up as follows: 1882, \$354,036.17; 1883, 248,292.01; 1884, \$253,713.40; 1885, \$1,214.22.

The destruction of the mills of the Canada Paper company has led the managers to entertain the idea of rebuilding elsewhere than at Windsor Mills, which would ultimately result in removing altogether from that place. In order to induce the company to remain there the council of that municipality intend offering them exemption from taxation for twenty years. The company pays some \$60,000 a year in wages, the loss of which would mean the death of Windsor Mills.

The auctioneers of the city are now bestirring themselves with a view to putting pressure on the Quebec Government to induce them to abolish the tax of one per cent. imposed upon all sales in Montreal by auction, as it is well-known that such a tax is not imposed in any other province or elsewhere. This petition will have strong support from the business community as it is felt that the tax is an arbitrary one.

The exports of cattle from this port up to the 6th November were 60,907 head, an increase of 1,215 head over 1885, of 5,386 over 1884, of 11,817 over 1883, of 33,858 over 1882, and of 45,654 over 1878. The exports of sheep to same date were 83,148 head, an increase of 44,696 head over 1885, of 25,485 over 1884, a decrease of 1,642 from 1883, an increase of 24,698 over 1882, and of 51,307 over 1878.

LETTERS PATENT have been issued incorporating Long and Hopkins, of Collingwood; J. Hopkins and William Hopkins, of Sherbrooke, and John Wright, of Toronto, for the purpose of brewing ale, beer and porter, malting and carrying on the manufacture of aerated waters, soda and other beverages, under the name of "The Burton Brewing company," with a capital stock of \$50,000 at Sherbrooke.

The Prince Edward Island board of fire underwriters have notified the Summerside town council that, in view of the unprotected state of that town, they will take into consideration, at their next meeting, the advisability of materially increasing the rate of insurance on taxable property, or of withdrawing from the district altogether until a steam fire engine is provided and other improvements made in the fire department.

The slate regions of Pennsylvania are said to be attracting the attention of capitalists who are not only investing money in the development of quarries, but are building branch lines of railroad to secure the product of the quarries as tonnage. It is estimated that no less than \$1,000,000 has been invested in the slate region in one form or another within the past two years.

Work on the new Department Buildings at Ottawa has been concluded for the winter, except such as can be carried on inside. The temporary winter roof is being put on. The walls have been carried up to their full height, and the first row of the cornice is on. This will be the handsomest building in the block, and is being built entirely of Canadian stone brought from New Brunswick.

The exports from St. John, N. B., for last month were over \$200,000 in value, all the product of Canada. Among the items were ores of antimony and manganese, lime, wrought granite, firewood, tan bark, dulce (393 barrels), canned vegetables (\$7,000) apples, blue-berries, horses, sheep, vessels, hides, skins, pelts, fish of all kinds, and \$143,817 worth of deals, deal ends and boards.

The stonework on the bridge of the Canadian Pacific over the St. Lawrence at Lachine has been completed. Work was commenced on May 12 of this year, and since then 12 piers, containing about 10,000 yards of masonry, have been built in water eighteen feet deep. The contract price for the stonework is about \$750,000. The iron superstructure is being pushed on rapidly.

The largest grain cargo of the season and one of the largest ever taken from this port was shipped on the steamship Newcastle City, 1,384 tons, Captain H. Adams, which cleared for Leith on November 10. The cargo amounted to 108,197 bushels, consisting of 32,192 bushels wheat, 33,751 corn, 21,677 peas, and 20,577 oats, and was shipped by H. McLennan.

APPLES continue to be shipped from Halifax in large quantities. Five special trains recently passed over the Windsor and Annapolis Railway with several thousand barrels of apples to be sent forward to the London market. Shippers are getting good reports, and what is better, profitable returns from Britain. The best barrels are now selling at from 18s to 22s 6d per barrel.

THE annual meeting of the Toronto Zoological and Acclimatization society was held last week. The report showed receipts for last year of \$8,979, with a balance on hand of \$96. Assets, including buildings and animals are \$21,603, and liabilities \$9,713. The prospects of the society were stated to be all that could be desired.

DEATH has been busy among some prominent citizens this week. Rev. Henry Wilkes, D. D. has passed away at the ripe age of 81. Mr. J. Thos. Ostell, of the firm of Ostell & Co., dealers in small wares has died at the age of 41, and Mr. Thos. Bickerstaff, grain inspector of this port, has also joined the great majority at the age of 45.

THE Cape Government has decided to admit mining, railroad and other machinery for all parts of South Africa free of duty through all ports of the colony, and also undertakes to forward the same at special rates by railroad to Kimberley, which is the nearest accessible point to important places in the Transvaal and the interior.

EVERY steamer leaving the ports of the Maritime Provinces carries heavy cargoes of dry and pickled fish for the United States markets and also for the West Indies and South America. Portland, Maine, papers shew the mackerel catch of the whole New England fleet to be only a fraction of the catch of former years.

NOTICE is given of application to Parliament to incorporate the Teeswater & Inverhuron Railway company to build a line of railway from Teeswater, via Glavins and Tiverton, to Inverhuron and to take over and manage the harbor of Inverhuron with the consent of the Dominion Government and municipalities interested.

Operations have been commenced at Maisonneuve digging for wells for natural gas. The contractors hope to find the gas at a depth of 700 feet but will dig as deep as 1,500 feet to obtain it, and as soon as sufficient gas has been found it will be used as fuel for the steam engine with which the operations will be continued.

THE Corporation of the Mechanics' Institute have now under consideration an offer of \$105,000 for their building made by Mr. J. Cradock Simpson, real estate agent, on behalf of an insurance company of New York. The old Zion church property has been offered to the Mechanics' Institute by Mr. James Stewart, on behalf of the owners, for \$50,000.

ADVICES from San Francisco report large sales of full packed salmon, from rivers other than Columbia, at \$1.20 l.o.b. The market in New York for spring pack is a trifle easier in tone, due to the fact that the fall pack is somewhat better this year than usual and is offered at a price which influences greater attention.

NEGOTIATIONS are understood to be pending between the Pontiac & Pacific Junction railway and the Canadian Pacific for the purchase by the former of the Aylmer branch of the Canadian Pacific railway. If this is accomplished the Pontiac & Pacific will have a through line from Aylmer to Pembroke when this extension is completed.

SIR A. T. GALT gives notice of application to Parliament for the incorporation of a company to build a railway from the most available point on the Northwest Coal and Navigation Company's railway to the United States boundary in British Columbia by way of the most accessible pass through the Rocky mountains.

THE total imports at the port of New York for October represent \$5,344,168 in specie and \$36,322,845 in merchandise. This is larger than the corresponding figures for either of the two previous years. The exports in October were smaller than for any previous October in ten years.

THE budget of the German empire for 1887-88 balances with estimated revenue and expenditure of 750,946,865 marks, permanent expenditure being placed at 631,345,194 marks, the balance non-recurring. The total estimated expenditure shows an increase of 53,554,816 marks over the previous year.

THE corn crop in Missouri is better than expected, averaging 23.8 bushels per acre. This makes on an area of 6,292,969 acres 149,751,242 bushels. Wheat is now looking very fine, and is rated at 100 per cent. of a full crop prospect, and the area is increased to 102 per cent. of last year's area.

COMPLETED statistics show that the increase in the value in German exports to America is \$17,000,009, including \$4,000,000 worth of sugar. Compared with the exports in 1876 the increase amounts to \$50,000,000. Total exports for the year 3,000,000,000 marks, of which ten per cent went to America.

THE east-bound shipments from Chicago, including those of the Chicago & Atlantic Road, last week amounted to 43,800 tons, against 27,586 tons of grain, flour and provisions last year. The C. I. St. L. & C. road carried 2,928 tons not included in this total.

MONEY does not seem to be scarce in New Brunswick and Nova Scotia, as we have heard of sales of New Brunswick "fours" at 99 and of Nova Scotia fives at rates to nett under 4½ per cent. Halifax quotations of bank stocks show them to be gradually rising in price.

THE interest allowed by the English Government to savings bank depositors is uniformly 2½ per cent per annum, while the joint stock and private banks have been paying only 1 per cent recently, their rate being almost always under 2½ per cent.

GRATIFYING reports have been received at Ottawa of the success of the Canadian display of fresh fruit at the Colonial and Indian Exhibition, the beauty and variety of our products having completely astonished British horticulturalists.

A VERY large and important shipment of eggs was recently made from two stations on the Southern division of the G. T. R. to New York. The lot comprised about 150,000 dozen, and was valued at nearly \$25,000.

ABOUT 5,439 miles of railroad have been built on this continent thus far this year, and it is predicted that 7,000 will be built before the close of the year. Kansas, Dakota and Texas lead in new mileage.

ABOUT
KID GLOVES

We beg to call attention to the superiority of our JOLETTE and LE BRABANT KID GLOVES over other makes, at the same or similar prices. The continued increase of sales we consider positive proof that the goods give general satisfaction. Special attention is called to the uniformity and regularity of quality contained in each package.

LARGE STOCK ALWAYS.

Arrangements are now made with the makers to carry a stock in Montreal to supply the trade at all times.

Prices from stock will always be the same as for import orders.

Parties wishing to place orders in advance, can depend upon them being carefully and promptly filled.

JOLETTE BRAND.

A careful examination of our JOLETTE GLOVE from stock (that is, comparing ours as received from stock with the actual stock delivered by other firms) will, we consider, satisfy any judge that the JOLETTE BRAND is the best value in Low Kid Gloves in this market.

EXPERIENCE.

Our experience in the Retail Branch, where we have sold the JOLETTE and LE BRABANT KID GLOVES for so many years, enables us to speak with confidence of the merits of these goods.

LOWER GOODS.

We could offer what would be, and what is by many considered a very fair Five-Button Kid Glove, at from \$4.50 to \$4.75 per dozen. But the retail experience teaches us that common Kid Gloves are a great injury to a business.

INCREASING DEMAND.

The demand for both JOLETTE and LE BRABANT is increasing every season, which (as before stated) is proof positive of their excellent value.

RETURNING.

Firms that stopped buying the JOLETTE and LE BRABANT for awhile are again keeping them, another proof of their value being right.

SAMPLES.

In consequence of no two pair of Kid Gloves being exactly alike, and the difficulty of procuring skins of uniform quality and thickness, sample pairs or even sample half-dozen selected to take orders from, prove too often very deceptive, even when no deception is intended by the importer. This difficulty is obviated in the case of our Kid Gloves, as they are becoming as well known to the trade and to the public as the standard makes of Spool Cotton are.

SPRING PRICES.

Our prices for the Spring cannot be given at present, on account of the downward tendency of the Kid Glove market. But the prices will be as low or lower than goods of commoner grades in the market.

CARSLEY & CO.

93 ST. PETER STREET,

Montreal.

From good authority, says the *Sorel News*, we learn that the railway between Yamaska and St. Francois, is progressing favorably, so much so, that it is expected trains will be running on it by Christmas.

A cable dated Amoy, November 10, says: "The export of Formosa tea to date is 9,500,000, against 13,000,000 at same time last year. Total receipts of Formosa tea to date 350,000 half-chests, and sales 280,000 half-chests."

Notice is given of application to Parliament for an act to incorporate a company to build a railway from a point on the Canadian Pacific railway east of Winnipeg to the mouth of the Albany river on the Hudson's bay.

An order-in-council has been passed detaching the customs outpost of Almonte from Brockville and attaching it to Ottawa, and also creating Carleton Place and Perth outposts of Ottawa.

The American fishing fleet having been entirely withdrawn from the vicinity of Canadian waters, the Government cruisers will shortly be ordered into winter quarters.

The Kingston Board of Trade are taking active measures to have toll gates removed. The toll gates cost the farmers in Frontenac \$45,000 per year.

NEGOTIATIONS for connecting Valleyfield with the Canada Atlantic railway are in progress between the town and railway authorities.

FIRE RECORD.

ONTARIO.—*Hamilton*, Nov. 12.—James Hannan's residence, loss small. *Watford*, 12.—Collier's blacksmith and waggon shops, and G. M. Laird's showroom, Collier's loss is \$1,500; insured for \$300; G. M. Laird's loss is \$400; insured for \$300. *St. Thomas*, 13.—Even McIntyre's barns and contents, loss \$5,000; insured for \$2,000. *Geolph*, 13.—Thos. Arkell's mill and machinery, loss on building \$1,200, and on machinery \$4,000; insured for \$2,500 in the Waterloo Mutual; Murchie & Hillis rented the mill, and are losers to the amount of \$700. *Kingston*, 16.—Queen's Hotel, Williams & Gascoigne's blacksmith shop, Mrs. Walker's building, Robt. Abernethy's barn, and the property of Chas. Knapp, consisting of waggon shop, residence and outbuildings, loss \$5,000; no insurance on buildings. *Wendover*, 16.—E. J. Standish's house, store and storehouse, loss \$2,500; no insurance.

QUEBEC.—*Montreal*, Nov. 9.—T. Spindlo's bakery and shed, loss heavy. 16.—Montreal Aqueduct, loss \$1,500; no insurance.

N. W. T.—*Rat Portage*, Nov. 15.—The steamer D. L. Mather, owned by Capt. Hooper and Charles McMurdie, loss \$1,000; insured.

MANITOBA.—*Carberry*, Nov. 16.—Smith & McColl's offices, Joseph Thompson's general store, Jno. Speers' dwelling, and David Maxwell's implement warehouse. The losses are: Smith & McColl \$4,000, insured for \$1,000; J. Thompson \$1,500, insured for \$2,000; J. Speers \$600, no insurance; D. Maxwell \$1,000, no insurance.

Financial.

THURSDAY Ev'g, Nov. 18, 1886.

The street rate in London was cabled at 3 per cent. Bank rate unchanged. Locally, money on call rules at 5 per cent, but it is said this rate has been shaded. Sterling, 60-days' sight, closed at 8 $\frac{3}{4}$ @8 13-16 and 8 $\frac{3}{4}$; demand, 9 7-16 @ 9 9-16 and 9 $\frac{3}{4}$ @ 9 $\frac{3}{4}$; cables, 9 $\frac{3}{4}$ @10. New York funds, 7-16@ $\frac{1}{2}$ and $\frac{1}{2}$ @ $\frac{1}{2}$. Posted in New York, 4.81 $\frac{1}{2}$ and 4.85; actual, 4.81 $\frac{1}{2}$ and 4.84 $\frac{1}{2}$ @ $\frac{1}{2}$; cables, 4.85. To-day, being Thanksgiving Day, is a holiday in the stock market. The week has been an irregular one in stocks, the bull movement culminated on Tuesday, and since then a reaction has set in which has depressed prices. Still, the undertone is strong, and the speculative movement leans towards the bull side. The following are the total sales and highest and lowest prices for the week:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1885.
Commerce	1615	128	126	130 $\frac{3}{4}$
Merchants.....	461	131	130 $\frac{1}{2}$	116 $\frac{1}{2}$
do. ex divid.	378	128	126 $\frac{3}{4}$	.....
Molson.....	10	141 $\frac{1}{2}$	141 $\frac{1}{2}$	122 $\frac{3}{4}$
Montreal.....	177	240	235	203
do. ex divid.	1671	237 $\frac{1}{2}$	230 $\frac{3}{4}$	.....
Ontario.....	150	115	112 $\frac{1}{2}$	105
Toronto.....	45	211	209	186
<i>Miscellaneous.</i>				
Can. Cotton Co.	100	98 $\frac{1}{2}$	97 $\frac{1}{2}$	70
Can. Pacific ...	425	70 $\frac{3}{4}$	70	54
City Passenger.	1490	227 $\frac{1}{2}$	220	122 $\frac{3}{4}$
Dom. Cot'n Co.	2	77	77	.....
Gas.....	2075	216 $\frac{1}{2}$	215	195 $\frac{1}{2}$
Hoch. Cot'n Co.	225	144 $\frac{1}{2}$	140	90
Mont. Cot. Co.	75	127	126	72 $\frac{1}{2}$
Richelieu.....	2970	71	66 $\frac{1}{2}$	59 $\frac{1}{2}$
Storm't Cot. Co	100	90	90	.....
Telegraph	2471	117	114 $\frac{1}{2}$	127 $\frac{1}{2}$

MONTREAL WHOLESALE MARKETS.

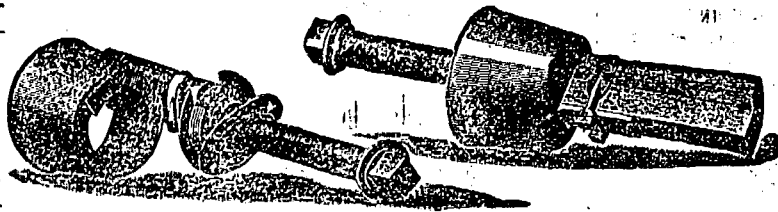
THURSDAY Ev'g., Nov. 18, 1886.

A good average movement is reported in most branches of city trade but little can be stated in a general introductory way which is at all new or interesting. In several of the markets below, export statistics are given which tend to show that the volume of business is not diminishing, but rather increasing year by year, as in the past. In a few days, navigation will be closed and the railways are expected to make the usual advance in freight rates. The country roads have improved since last week but more snow is wanted.

CANNED GOODS.—A fair business has been done in the staple goods. Tomatoes are firm at \$1.40 @ \$1.45, with some business at better figures for best brands. Corn has sold at \$1.59 and peas at \$1.55 @ \$1.60. Mackerel is quoted at \$4 per case, and salmon at \$1.50

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Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
- 2nd. You can run your carriage 200 miles with one oiling.
- 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continual wearing is avoided.
- 4th. Grease and dirt are not continually oozing from the axle bearing.
- 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
- 6th. The first and only Sand-box ever invented to go on over a solid collar.

Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

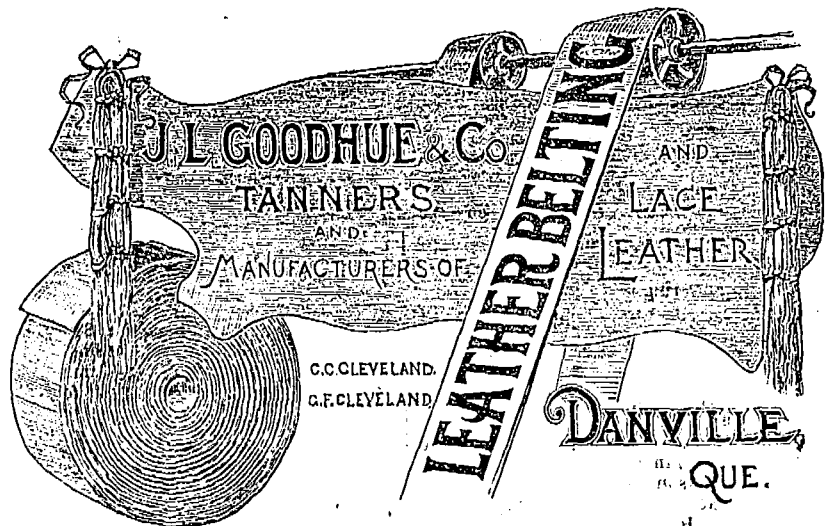
S. A. F. MILES, Manufacturer, STANSTED, QUE.

G. TREMELLING, General Agent, 773 CRAIG STREET, MONTREAL.

per dozen. Lobsters, \$5.50 for No. 1 brands and \$5.35 @ \$5.40 for ordinary.

COAL AND WOOD.—The last tow of the season with American coal is expected this week and dealers look for a further advance soon. Soft coal has been firm and in demand and there is no Scotch offering. Cape Breton, ex-wharf, \$3.50 @ \$3.75; Nova Scotia, \$4.25, and Scotch, \$4.75 @ \$5. Stove, \$6.50; chestnut, \$6.25; egg at \$6; grate at \$6; Smiths \$6 @ \$6.50. The cordwood market has been quiet. We quote good long maple at \$6.50, birch at \$6, beech at \$5.50 and tamarac at \$5, delivered ex-yard.

DAIRY PRODUCTS AND PROVISIONS.—Export orders for butter are few and far between, the best quality of stock being held too high for the shipping trade. A small lot of creamery is reported sold at 23c, and some choice selected Western has realized 16c, but the latter was an exceptional sale. Fancy creamery is quoted as high as 25c, and choice at 24c. Cheese is decidedly firm, and the Liverpool cable quotes 61s. The New York market is strong. Holders here ask 12c for finest white and 12½c for finest colored. Pine is worth 11c @ 11½c, medium grades 10½c @ 10¾c, and lower grades 9½c @ 10c. **LITTLE FALLS, N.Y., November 15.**—Cheese sales—75 boxes at 11½c, 1,400 at 12c, 800 at 12½c, 1,000 at 12½c, 100 at 12½c, 1,150 on commission, and 750 farm dairy at 11½c @ 12½c, the bulk at 12c. Prices unchanged since last week, but 4c higher than one year ago. **Butter sales**—18 packages at 21c @ 25c, the bulk at 24c. **Utica, N.Y., November 15.**—The market today was firm. Sales ranged 3,494 boxes at 11½c, 115 at 11½c, 421 at 11½c, 60 at 11½c, 2,063 at 12c, 511 at 12½c, and 674 on commission. **Provisions.**—The sale of a car of Western mess pork is reported at \$13.12½. Bulk of sales in jobbing lots at prices current given elsewhere. Lard and meats quiet. There was a fair demand for eggs at 18c @ 20c per dozen. The offerings of poultry continue light, for which the demand was slow. We quote turkeys 9c @ 11c, chickens 6c @ 8c, geese 6c @ 7c, and ducks 9c @ 10c for good stock. For game there was a brisk demand, but owing to the light supply many buyers could not fill their wants. Partridges sold at 40c @ 50c per brace for choice stock. Venison sold at 6c @ 7c per lb. for carcasses and 9c @ 10c for saddles. The small offerings of hogs were generally held at \$6.25, but demand was light with buyers refusing to exceed \$6 per 100 lbs.



DRY GOODS.—The improvement we noted last week in remittances is confirmed and the decided wintry weather of the last few days has influenced trade perceptibly for the better in both retail and wholesale branches. Travellers who are still out on the sorting tour as well as those carrying some special lines of spring goods are transmitting very fair and satisfactory orders and people appear to be buying with the confidence that prices will be no lower in April than to-day, while some appear to anticipate that they will be higher. The manufacturing interests about Montreal are in a fairly flourishing condition and the numerous orders at some of the mills will take well on into May to execute.

FISH AND OILS.—This week there was a slightly better demand for fish but still the market can only be called quiet and steady. Green cod has been sold to some extent and there is still an enquiry. The supply is fair, but recent arrivals were mostly bought ahead and for this fish an advance has been paid. In oils there has been business at steady prices and seal oil is firm at quotations.

FLOUR AND GRAIN.—The grain market is quiet and all the vessel room has been engaged to the close of the season. Exports of grain reported for the week were 328,385 bushels, against 607,950 last week. The total exports from the opening of navigation to

date were 13,547,949 bushels, divided as follows:—5,682,138 bushels wheat, 3,921,961 corn, 1,989,300 peas, 1,938,125 oats, 15,925 rye, and 500 barley. Car lots of wheat have changed hands at 81c @ 82c, but the demand is light. Peas have been dealt in at 65c in store, but few buyers are on the market. The American markets were unsettled and featureless; English markets generally steady to firm. The stock of wheat in Chicago shows an increase of 75,000 bushels compared with a week ago, and a decrease of 3,356,000 bushels with the same time last year. Corn shows an increase of 160,000 bushels compared with a week ago, and an increase of 3,729,000 with last year. The Chicago visible supply of wheat shows an increase of 546,000 compared with a week ago, and an increase of 4,895,000 with the same time last year. Corn shows an increase of 358,000 bushels compared with a week ago, and an increase of 9,707,000 with last year. The local flour market was quiet and easier. Former outside quotations, have been shaded, and sales of 600 barrels superior, on spot and to arrive, were mentioned at \$3.85 with rumors that less had been accepted. That figure is the best that can be done now for ordinary superior. Extra has sold at \$5.70. There was a fair enquiry for strong bakers' at steady prices. Six cars Manitoba sold at \$4.30, and two cars medium at \$4. Two cars bran sold at \$12.50 on track. Sales are reported of 600 barrels superior at \$3.85. The

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THOMAS' LIQUID BLUING
In Sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world.

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MANUFACTURERS OF
Suspenders, Ladies' Belts, &c.
WHOLESALE DEALERS IN
MEN'S FURNISHINGS.
Manufacturers of the Celebrated HEART BRACE
427 ST. JAMES ST., MONTREAL.

Exports of flour to Europe from the opening of navigation to date were 484,003 sacks and barrels.

GROCERIES.—Trade has been about on a par with the previous week. Fluctuations in prices have been few, but a good, steady movement covering all staples is reported. Sugars are easy and favor buyers. In England best is quoted at 10s 1 1/2d @ 10s 3d per cwt. Teas are in moderate demand, and generally easy in price on this market, though steady to firm for some descriptions. Coffee is firm. Last English advices speak of tea and coffee as follows:—Congo is firm at equal to 6 1/2d to 7 1/2d per lb. common, c. i. & f. Canada:—Greens. Y Hyson, No. 4, 6d to 6 1/2d; No. 3, 7d to 7 1/2d; No. 2, 10 1/2d to 1s; No. 1, 1s 0 1/2 to 1s 5d per lb. Hyson, 5 1/2d to 7 1/2d for common to fair, 10 1/2d to 1s 4 1/2d good to fine. Imperial, 5 1/2d to 10 1/2d. Gunpowder, in boxes, 6 1/2d to 10d, in half-chests, 6 1/2d to 9 1/2d, common to fair, and 1s 0 1/2d to 2s 1d good to fine. Coffee is still advancing, and Rio, Santos and Jamaica cannot be had under 48s to 55s per cwt for ordinary descriptions. African, 44s to 47s 6d. Plantation Ceylon, 70s to 80s. Mocha, 87s 6d to 90s. In the local market prices of foreign dried fruit have ruled low. Valencias have sold at 5 1/2c @ 6c, and currants at 5 1/2c @ 5 3/4c. Probably a trifle more would be charged on small jobbing orders. Sultanas range from 6 1/2c @ 7c. Evaporated domestic apples are quoted at 8 1/2c @ 9c. Pecan nuts have advanced to 10c, and are firm with few under offer. A Liverpool letter says:—Currants are very firm, the "cue" coming from Patras, where the French demand dominates prices, and where 17s to 17s 6d for Provincial and 18s 6d for Patras are the quotations. Valencia Raisins are 17s f. o. b. Denia, but are obtainable here at from 14s 6d to 18s 6d, according to quality; in layers, 23s 6d to 26s per cwt. Sultana raisins, 18s 3d to 24s. Figs, ordinary layers, in large boxes, 28s 3d to 29s 6d; fine, 35s 6d; in boxes 1 1/2 to 4 lbs, 29s 6d to 38s; 1 lb boxes, 33s 6d to 37s 6d. Prunes are low, 8s 9d to 9s, f. o. b. Bordeaux; and Bohemian, 12s to 14s 6d per cwt in bags c. i. f. Liverpool. Eleme raisins, very good quality offers at 17s to 18s 6d, cases or boxes;—perhaps 15s 6d may be taken. Candied peel,—citron, 66s; lemon and orange, 38s to 40s; citron in brine,

prime Syrian, large picked fruit, 34s c. i. f. Liverpool, 35s 6d c. i. f. Montreal, Corsican, 41s and 42s 6d respectively. Nuts—Turkey nuts, here, 17s to 20s per cwt; Levant, 16s 6d f. o. b. Marseilles. Walnuts, 18s per cwt, and Grenoble, 40s to 41s per cwt f. o. b. France. Spices—Pepper has further receded. Black Penang, 6 1/2d to 7 1/2d; Singapore, 8 1/2d to 8 3/4d. White Penang, 10 1/2d to 11 1/2d; Singapore, 1s 1 1/2d per lb. Cloves, 9 1/2d. Rice firm. Winter rates on groceries are quoted as follows:—From Liverpool, rice, soda, etc., to Quebec and Montreal, 17s 6d @ 20s; to Canada West, 20s @ 22s 6d. From London, groceries, to Quebec and Montreal, 20s @ 30s; to Canada West, 20s @ 30s. From Glasgow, sugar, to Quebec and Montreal, 27s 6d; to Canada West, 27s 6d. The Canada West rates are much the same as during the open season.

GREEN FRUITS, Etc.—The exports of apples for week ended 13th inst. were 13,160 barrels against 19,165 the same week last year. Total to date from Montreal 73,892 barrels. Prices steady at \$1.75 @ \$2.25, as to quality, with selected higher. Oranges, Jamaica, in cases, \$4.75 @ \$5.00; Brazils, \$3.75 case. Lemons, \$4 box; \$9 case. Cranberries, \$7.50 @ \$9 brl. Sweet potatoes, \$2.50 @ \$3 brl. Almeria grapes, \$3.50 @ \$4.50 keg; Catawbas, 6c. Coconuts, \$6.50 per 100. California pears, \$5 box. Onions, native, \$2.50 @ \$2.75 brl; Spanish, \$3.50 case. Figs, in 1 lb. and 13 lb. boxes, 10 1/2c @ 12 1/2c.

HAY, STRAW AND FEED.—The receipts of hay were fair and met with a good demand at steady prices. Choice timothy sold at \$13, and inferior at \$10 per hundred bundles. Pressed hay has ruled quiet, with a fair demand at \$12 for No. 1, \$11 for No. 2, and \$10 for No. 3 per ton in large quantities. The demand for straw was good at \$5 @ \$7 per hundred bundles as to quality. Mouillie was quiet at \$22 per ton, bran at \$12.50 per ton, and shorts at \$15 per ton.

HIDES AND TALLOW.—There has been a quiet but steady market for all descriptions of hides. The strike in Chicago being appar-

ently definitely settled, packers hides may be easier soon than they have been on that account. Locally there has been a better and tetter feeling as the leather troubles appear so be over. No change can be noted in tallow, which is dull at quotations.

IRON AND HARDWARE.—So far as the local market for iron is concerned there are no new points of special interest. Iron and metal merchants are generally stiffer in their ideas and are not such anxious sellers as they have been. With winter rates of freight soon to be enforced, holders will probably ask enhanced prices for their goods. The Scotch iron market has been somewhat irregular this last week, says a writer of the 5th inst., with a limited business done in warrants the fluctuations in price being between 42s 3d and 41s 8 1/2d per ton. The demand for makers iron is quiet and quotations are a shade easier. The Middlesboro market is a trifle lower in price, notwithstanding the substantial decrease in stocks last month of 29,687 tons. The hematite market has been very flat owing to speculators selling, to realize profits, the quotation for mixed numbers now being 44s per ton. The shipments last week were 6,364 tons, as compared with 7,818 tons, for the same week last year. Jno. Williams writes that a good business has been done in most descriptions of iron and steel during October and in all cases at an advance on the low prices two or three months ago. Commencing with the rise in pig-iron, owing to the reduced production, it has extended to all descriptions of finished material, Staffordshire bars having recovered 2s @ 5s, sheets, 2s 6d @ 7s 6d, and Scotch bars 5s @ 7s 6d, while manufacturers of Siemen's bars and steel are asking 7s @ 12s 6d per ton more and declining all open quotations. Most of the rolling mills are supplied up to the end of the year with orders. On previous occasions, advances at this time of the year have been caused by speculative buying, this time they are due to an actual improvement in business. If the demand is maintained to the end of the year we look forward to further enhanced values. Stearn freights, Liverpool to Montreal, via Portland, for iron and steel, 20s and 10 p. c. prime. To Hamilton and Toronto, 22s 6d, Glasgow to Montreal 22s 6d, and 10 per

**MONCTON
COTTON MANUF'G CO.**

MONCTON, N.B.

Manufacturers of
BROWN COTTONS & SHEETINGS,
Cotton Yarns, &c.

cent. A private English letter by last mail also says: We still have to report a very firm market for all descriptions of iron and steel. The product of the latter has in some cases advanced 10s@20s per ton, steel blooms selling at 7s 6d advance. The amount of business last month is the largest on record for some time and in the shape of genuine orders. A stability has been imparted to the market not known of late. Warrants are asked here for speculation and have given way 1s per ton, but this is due to purchasers realizing their profits and is no criterion of the condition of the market. Warrants in Glasgow are cabled 1d lower 41s 11d. No. 3 foundry in Middleborough is at 32s. London, November 13.—Tin, spot, £100 2s 6d; three months' futures, £101. Market steady. G. O. B. Chili bars, £40 10s; soft Spanish lead, £12 15s; best selected copper £45 10s; soft English lead, £13; Silesian spelter, £14 7s 6d; Hallett's antimony, £30; tinplates, 12s 9d.

LEATHER AND SHOES.—Business has again been on the quiet side, but there is a steady demand for small lots, and stocks do not accumulate. Manufacturers continue to buy for bare requirements. The shipments of leather are falling off, only one or two lots having been forwarded since our last. Supplies on hand here are believed not to be excessively heavy, in fact, plump sole is in limited offer, and some other lines of stock have been well reduced. The boot and shoe industry is not particularly active at the moment, though there is a good trade for the time of year. The factories are finishing up sorting trade orders, and preparing samples for the spring trade canvass.

LIVE STOCK.—Prices were steady at 3½c @ 4½c per lb. live weight. This week there ought to be a good business, as there are nine cattle steamers leaving this port. Ocean freights are quoted steady at 50s @ 55s. Insurance on regular lines is higher at 4c @ 5½c per cwt. on cattle, and firm at 7c @ 8½c per cwt. on sheep. There was a good supply of butchers' stock offered, and a fair demand was experienced at 2½c @ 3c per lb. live weight. Sheep were steady and well enquired for for export account at 3½c @ 3¾c per lb. live weight. There were about 700 hogs on the market, but business was slow, owing to the low prices and buyers and sellers being apart. Buyers bid 4½c and sellers held out for 5c per lb. live weight. Calves were in light supply, and sold at \$4 @ \$10 as to quality. Cattle exports continue ahead of the record. The total to date is 62,037 head, an increase of 1,275 head over 1885, of 5,780 over 1884, of 12,118 over 1883, of 34,318 over 1882, and of 46,314 over 1878. Exports of sheep to date were 86,974 head, an increase of 48,495 over 1885, of 27,306 over 1884, a decrease of 3,621 from 1883, an increase of 26,809 over 1882, and an increase of 65,133 over 1878.

OYSTERS.—The arrivals for the season of navigation have been large and the quality of



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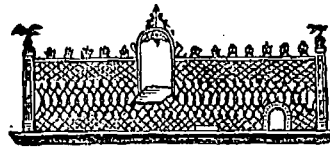
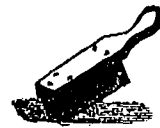
I beg to inform the public that I have re-opened the old establishment formerly carried on by J. Quarm & Co. Having had many years' experience in the leading houses throughout England and America, both in MANUFACTURING AND RE-DYEING of old stock, and finished as coming from the manufacturer. Stock or old feathers dyed and curled in a few hours equal to new, and sent to all parts of Canada, cartage or post paid from this side. References as to workmanship may be obtained from any of the leading houses of Toronto and Montreal.



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WIRE GOODS OF ALL KINDS,
Wrought-Iron Fencing, Cresting,
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native kinds has been unusually good. Receipts are supposed to have approached 16,000 brls. Prices have been low, but as the last steamer is in from the lower ports an advance is looked for shortly. Bulk oysters are now worth \$1.40 imperial gallon; in the shell they range from \$2.50 @ \$4.00 per brl. for common and hand picked.

RAW FURS.—There has been no change in this market. The following are the quotations for prime skins: beaver, per lb, \$3.50 @ \$4.00; bear, per skin, \$8.00 @ \$10.00; bear cub, \$4.00 @ \$5.00; fisher, \$3.00 @ \$4.00; fox, red, 75c @ 90c; fox, cross, \$2.00 @ \$2.50; lynx, \$2.50 @ \$3.00; marten, 75c @ 90c; mink, 80c @ \$1.00; muskrat, 8c @ 10c; otter, \$8.00 @ \$10.00; racoon, 40c @ 60c; and skunk, 25c @ 50c and 75c per skin.

Wool.—Foreign wools have ruled quiet, but there is a moderate demand at former prices. Domestic grades have continued in request, and have been taken up promptly.

TORONTO MARKETS.

We are obliged to go to press without our usual Toronto markets by mail and telegraph this week. The western train was six hours

late, and, owing to to-day being Thanksgiving and a holiday at the post-office, the mails will not be sorted until to-morrow.

SPECIAL NOTICES.

INSURANCE.—It will be seen by advertisement in to-day's issue that Mr. R. W. Gale, in association with his nephew, Mr. W. H. Mitchell, has opened an office as life and accident insurance agents and brokers, at 11 Hospital street. Mr. Gale is well known as an insurance expert. It was he who brought the Equitable Life to Canada many years ago, and who continued to represent the company in Canada until the last week or so with undoubted success; indeed, it was through his ability and good management that the company stands to-day second to none in the Dominion. The experience gained during so long a connection with insurance matters, and his acquaintance with all methods and advantages offered by all leading companies, fits Mr. Gale peculiarly for the position which he now assumes, and it is not to much to say that anyone seeking his advice or assistance will do so advantageously. Like his uncle, Mr. Mitchell has also had considerable experience, and is fully able to undertake the duties of his new position.—Gazette.

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LIFE ASSURANCE SOCIETY

OF THE

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ASSETS, - - \$70,000,000

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It has just introduced a policy, incontestable after one year, which permits the insured to engage in any occupation or to reside or travel in any part of the world. It also issues policies at ordinary life rates of premium that give immediate protection to the family and become practical endowments payable to the assured upon reaching a specified age. Matured Tontine Policies in the Equitable have yielded the holders thereof greater returns than have been realized upon any other plan of assurance extant.

Persons contemplating insurance are invited to examine the advantages offered by the Equitable.

The business of the Equitable for the past twenty years has exceeded that of any other company.

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Manager.

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PRIME INVESTMENT!

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PREFERENTIAL SHARES of the De Laval Cream Separator Company of Canada.

Ten Per Cent. Dividend

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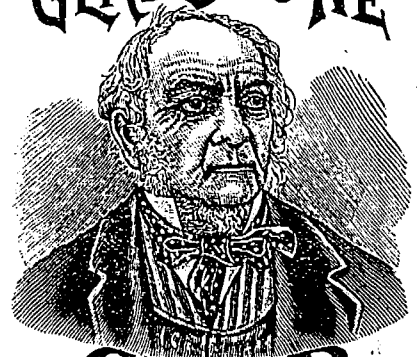
R. W. GALE begs to inform his many friends and the public generally, that he has associated with him Mr. W. H. MITCHELL, for the purpose of transacting a general Life and Accident Insurance business.

After eighteen years' successful experience in the business, and being fully conversant with the advantages offered by all the leading companies doing business in Canada, they confidently offer their services in placing risks for any and all who contemplate taking insurance, either Life or Accident, believing they can place it advantageously for all who may favor them with their business.

Full information given either by correspondence or personal interviews.

New Plans of Insurance carefully explained.

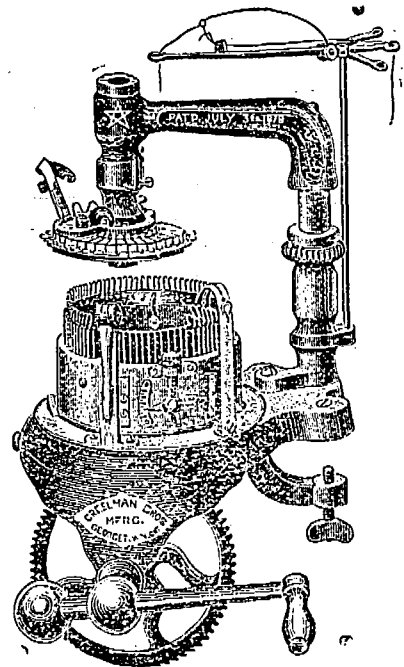
GLADSTONE



CIGAR

SMITH, FISCHEL & CO.
MONTREAL.

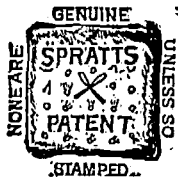
THE WORLD'S STAR
KNITTING MACHINE



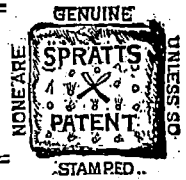
Takes the load as a family machine; does the work with ease and rapidity; knits the coarsest farmers' yarn. Send for price list and testimonials. CREELMAN BROS., GEORGETOWN, ONT.

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Patent Platform Scales.
The Oldest and most reliable Scale House in the Dominion.
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518 St. James Street, Montreal.



SPRATTS PATENT
 Challenge Poultry Meal and Prairie Meat Crisels

THE GREATEST EGG PRODUCER.

The most nutritious and digestible food (being thoroughly cooked) for

Chicks or Laying Hens,
 and for getting all kinds of poultry into show condition,
SAMPLES POST FREE.

Invaluable for feeding birds on a voyage. Ground and calcined oyster shells, bone meals for poultry, chicks and young pheasants,
 Poultry and game requisites, patent game meal, "Cardiac" poultry and game tonic powder, and a full line of poultry medicines. Spratts patent pigeon food, Read the "Common Sense Poultry Keeping," 10 cts. Read the "Common Sense Pheasant Rearing," 10 cts.

For Full Particulars, Apply to Spratts Patent America, Limited, 518 St. James Street, Montreal.

The Best and Cheapest Dog Food.

Feed your Dogs on

SPRATTS PATENT DOG BISCUITS !

These results will follow their use :

Immunity from Disease, Thick, Glossy Coat, Sweet Breath, Clean, Sound Teeth, Regular Habit,

And perfect freedom from that **STRONG ODOR** which renders dogs fed on meat **UNFIT FOR THE DRAWING ROOM.**

**NO OTHER FOOD NECESSARY,
 NO PREPARATION REQUIRED.
 NO TROUBLE. NO MESS.**

Spratts Patent is the original English Dog Biscuit invented by them 25 years ago. 50,000 dogs consume 200 tons of these biscuits every week, and eat no other food.
 Your grocer will supply them.
 For Pugs and Small Pet Dogs that get very little exercise, we prepare a specially refined and tasty Biscuit.

For Sale by all Grocers and Dealers in Sportsman's Goods.

SPRATTS PATENT PUPPY FOOD.

Patent Cod Liver Oil Dog Cakes.

Patent Dog Medicines for all Dog Diseases.
 For sale by all Druggists.

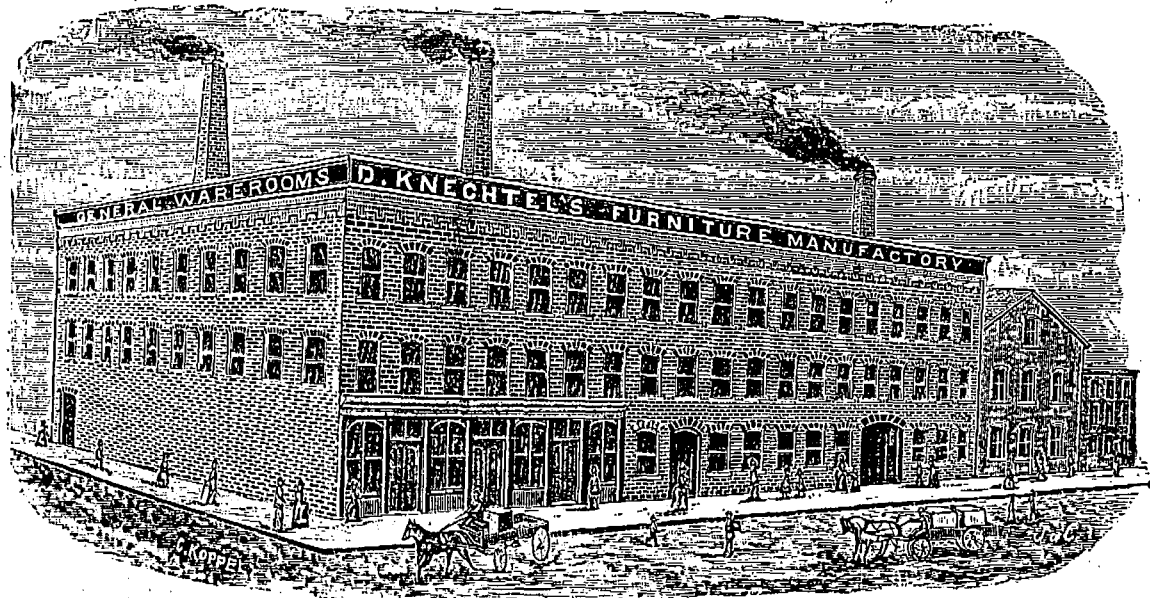
Patent Malted Cattle Food.
 Forage Food for Horses, Foal Food, Constitution Powders for conditioning Horses.

Cure for Foot Rot in Sheep.
 Read the Common Sense of Dog Doctoring, 25c

Tasteless Aperient Biscuits for Dogs.
"Locurium" Patent,
 A wonderful healing Vegetable Oil for Cuts, Bites or Wounds in animals. Also for human use.

Awarded 72 Gold, Silver & Bronze Medals.

Mention this paper.



KNECHTEL'S FURNITURE MANUFACTORY.

DANIEL KNECHTEL, PROP.
HANOVER, ONT.

Manufacturer of Fine and Plain Bedroom Furniture, Dining Room Furniture, Chairs, Etc.

Send for Price Lists.

D. HATTON & CO.
 IMPORTERS OF

Fish, Canned Goods, Fruits,
 And Grocers' Supplies,

18 BONSECOURS ST.,

MONTREAL.

All kinds Fresh, Smoked, Dried, Boneless, Pickled
 and Shell Fish.

Advances made on Consignment.

STORAGE

IN BOND OR FREE.

ADVANCES MADE.

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WAREHOUSEMEN,

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R. McDougall & Co.

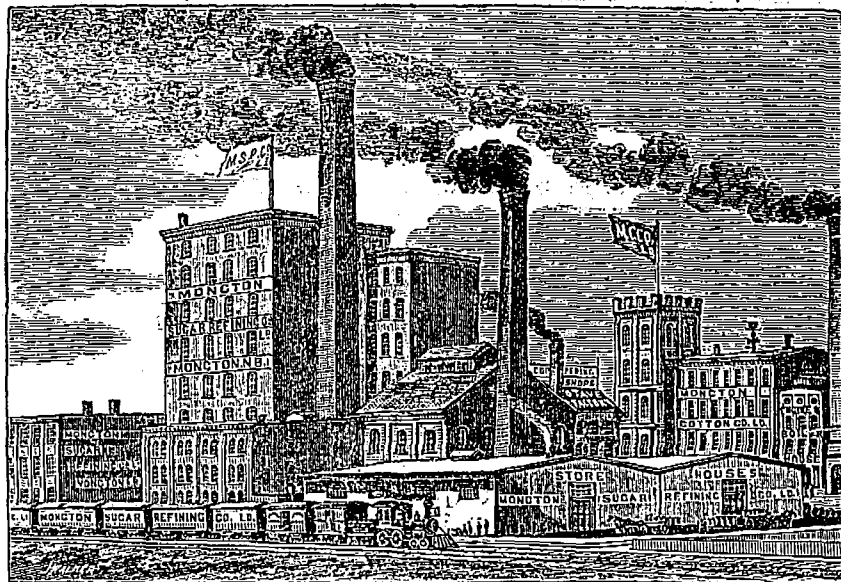
MANUFACTURERS OF

Iron-Force, Lift and Cistern

PUMPS,

WINDMILLS, &c.,

GALT, - - - Ont.

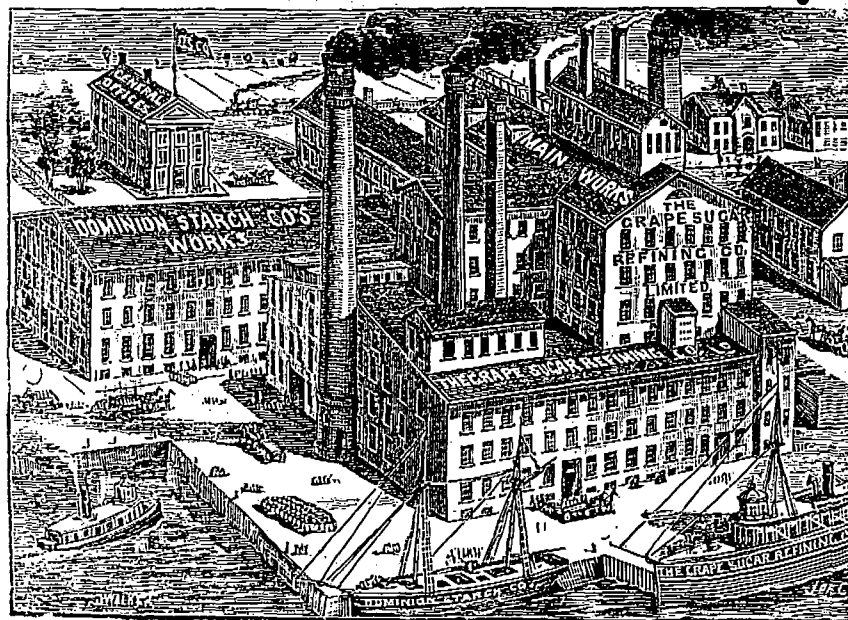


THE MONCTON
Sugar Refining
COMPANY
(Limited.)

CHRISTOPHER P. HARRIS,
Treasurer.
JOHN L. HARRIS,
President.

MONCTON, N.B.

THE GRAPE SUGAR REFINING CO. OF CANADA [LIMITED.]



Authorized under Letters Patent.

CAPITAL, - - \$200,000.

C. M. STORK, *Treasurer.* M. H. MILLER, *Manager.*

—] MANUFACTURERS OF [—

GRAPE SUGAR,
GLUCOSE,

and Steam Refined Syrups.

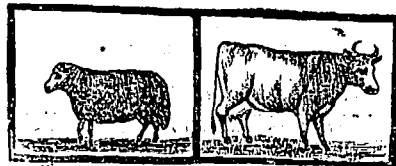
Confectioners' Glucose, &c.

WALKERVILLE,

Ontario.

LONDON FEED CO.

LONDON, Ont.



Manufacturers of the "HERBYCLIMAX," King
of Foods.

Send for Catalogue and Testimonials.

Thorley's Food For Cattle,

MANUFACTURED BY

EMPIRE HORSE AND CATTLE FOOD CO.,

MITCHELL, ONT.



Send for Price Lists.

The Great Food Flour!

The GLUTEN ENTIRE WHEAT PATENT,

manufactured by a new process whereby all the Gluten, Phosphates and Nutritive Food elements of the entire wheat are preserved, thus rendering it superior to all others. It makes

One Hundred Pounds more Bread to the Barrel

than any other flour, and is, therefore, the Cheapest, the Healthiest, the Richest and the Best for the Laborer, the Brain Worker, the Dyspeptic and for Children. Circulars, with full information and testimonials, furnished on application. Manufactured only by

KENOSHA MILLS CO., Chicago.

Dom. Agency: 459 St. Paul St., Montreal.

SURETYSHIP.

The only Co'y in Canada confin-
ing itself to this Business

The Guarantee Co.
Of North America

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources over - - - 200,000
Deposit with Dominion Gov't, 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p.c. per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President, - THE HON. JAMES FERRIER.
Managing Director, - EDWARD RAWLINGS.
Secretary, JAMES GRANT.
Bankers, THE BANK OF MONTREAL.

HEAD OFFICE:

187 St. James St., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.,

MANUFACTURERS OF

BOOTS and SHOES

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts.,

MONTREAL.

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BOOT AND SHOE

MANUFACTURERS,

St. Peter and Youville Sts.,

MONTREAL.

SHAW BROS. & CASSILS,
TANNERS

AND DEALERS IN

HIDES AND LEATHER,

426 and 428 Notre Dame Street,
MONTREAL.

Robt. McCready & Co.

—WHOLESALE—

Boot and Shoe

MANUFACTURERS,

Office and Warehouse,

31 and 23 ST. PETER STREET,
Montreal.

STOCKS AND BONDS.

NAME.	Par. Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Nov. 18.	Cash value per Sh
Brit. North America...	\$243	\$4,866,666	\$4,866,666	1,079,475	3	4 Jan 4 July	131	318 98 1/2
Can. Bank Commerce...	50	6,000,000	6,000,000	1,600,000	3 1/2	24 Aug 2 July	126	63 00
Central...	100	500,000	410,000	10,000	3			
Commercial, Manitoba...		1,000,000						
Commercial, Mid...		300,000		80,000				
Commercial, Windsor...	40	500,000	250,000	75,000	4		125 1/2	50 20
Dominion...	50	1,500,000	1,500,000	1,020,000	5	1 May 1 Nov	216 1/2	168 12 1/2
Du People...	50	1,200,000	1,200,000	200,000	3	3 May 3 Sept	95	47 50
Eastern Townships...	50	1,475,000	1,449,488	375,000	3 1/2	2 Jan 2 July	122	61 00
Exchange, Yarmouth...	70	280,000	245,910	30,000	3	1 Feb 1 Aug	85	59 50
Halifax...	100	1,250,000	1,250,000	125,000	3	1 Feb 1 May	104 1/2	166 50
Halifax...	20	500,000	500,000	50,000	3		104	20 50
Hamilton...	100	1,000,000	993,500	300,000	4	2 June 1 Dec	136	136 00
Hochelaga...	100	710,100	710,100	70,000	3	2 Jan 2 July	95	95 00
Imperial...	100	1,500,000	1,500,000	500,000	4	2 Jan 1 July	133 1/2	183 25
Jacques Cartier...	25	500,000	500,000	140,000	3	2 June 2 Dec	70	17 50
London...	100	1,000,000	200,049	50,000	3 1/2	2 Jan 2 July		
Maritime...	100	311,900	321,900	60,000	3	1 June 1 Dec	100	100 00
Merchants' Can...	100	5,798,467	5,799,200	1,500,000	3 1/2	2 June 1 Dec	131	131 00
Merchants' Halifax...	100	2,000,000	1,000,000	200,000	3 1/2	1 Aug 1 Feb	103 1/2	103 75
Moissons...	50	1,000,000	2,000,000	675,000	4	1 April 1 Oct	141	70 62 1/2
Montreal...	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	235 1/2	471 00
Nationale...	50	2,000,000	2,000,000		2	1 May 1 Nov	64	32 00
New Brunswick...	100	500,000	600,000	300,000	4	1 Jan 1 July	216	216 00
Nova Scotia...	100	1,114,300	1,114,300	340,000	3 1/2		134	134 1/2
Ontario...	100	1,500,000	1,500,000	500,000	3 1/2	2 June 1 Dec	112 1/2	112 1/2
Ottawa...	100	1,000,000	1,000,000	210,000	3 1/2	1 June 1 Dec	126	126 00
People's of Halifax...	20	600,000	600,000	85,000	2 1/2	Feb Aug	56	19 20
People's of N. B...	50	150,000	150,000				100	50 00
Quebec...	100	2,500,000	2,500,000	325,000	3	1 April 1 Oct	107 1/2	107 75
St. Stephen's...	100	200,000	200,000	25,000	4			
Standard...	50	1,000,000	1,000,000	300,000	3 1/2	2 Jan 2 July	116 1/2	63 12 1/2
Toronto...	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	211	211 00
Traders...		500,000	187,420					
Union, (Halifax)...	50	1,000,000	500,000	40,000	3		100	50 00
Union of L. C...	100	1,200,000	1,200,000			2 Jan 2 July	89	89 00
Ville Marie...	100	500,000	464,300	20,000	3 1/2	2 June 1 Dec	85	85 00
Western...		500,000	258,969	15,000				
Yarmouth...	100	400,000	399,870	30,000	3		104 1/2	104 50
Agri. Sav. and Loan Co...	50	600,000	578,313	67,000	4		118 1/2	59 25
Brant. Loan and Sav. Co...	50	130,000	121,000	6,000	3 1/2		110	55 00
Brit. Can. Loan & Inv. Co...	100	1,350,000	287,066	27,000	3	1 Jan 1 July	103 1/2	103 00
Brit. Mortg. Loan Co...	100	450,000	223,772	30,000	3 1/2		106	106 00
Building and Loan Assoc...	25	750,000	750,000	90,000	3		114	28 50
Canada Cotton Co...	100	750,000	697,900		0		104	98 50
Canada Landed Credit Co...	50	1,000,500	663,390	125,000	4	2 Jan 2 July	129	64 50
Can. Peru. Loan and Sav...	50	3,000,000	2,650,410	1,100,000	6 1/2	1 Jan 1 July	212	106 00
Can. Sav. and Loan Co...	50	700,000	873,205	120,000	4		118	59 00
Dominion Sav. and Inv. Co...	50	1,000,000	1,000,000	157,000	4	30 July 31 Dec	112 1/2	56 25
Dominion Telegraph Co...	50	1,500,000	1,500,000		3	15 Jan and Qtrly	94 1/2	47 25
Dundas Cotton Co...	100	500,000	611,430				77	76 00
Farmer's Loan and Sav. Co...	50	1,057,250	1,000,000	75,857	4		120	170 00
Freehold Loan and Sav. Co...	100	1,876,000	1,000,000	450,000	5	1 June 1 Dec	120	123 00
Hamilton Prov. and Loan...	100	1,500,000	1,000,000	135,000	4	2 Jan 2 July	173	
Hono Sav. and Loan Co...	100	1,000,000	1,000,000	40,000	3 1/2		144	144 00
Huron & Erie Loan Soc...	50	1,000,000	850,000				156	78 00
Huron & Erie Loan Soc...	50	1,500,000	1,100,150		5	1 Jan 1 July	156	
Imperial & Lambton Loan Co...	50	350,000	239,000	391,000	4		32,000	
Imperial Loan and Inv. Co...	100	628,850	641,704	85,000	3 1/2	8 Jan 8 July	118	118 00
Landed Banking and Loan...		700,000	424,604	40,000	3	2 Jan 2 July	157	
Land. & Can. Loan and Ag...		400,000	560,000	250,000	5	15 Mch 15 Sept	157	78 50
London Loan Co...	50	665,000	550,000	50,000	4	31 Dec 30 June	116 1/2	58 00
London and Ont. Inv. Co...	100	2,250,000	460,000	80,000	3 1/2	2 Jan 2 July	115 1/2	115 50
Manitoba Inv. Assoc...	100	100,000	100,000	3,000	4			
Manitoba Loan...	100	518,300			5		90	90 00
Montreal Telegraph Co...	40	7,000,000	2,000,000		4	2 Jan and Qtrly	115	46 00
Montreal City Gas Co...	40	2,000,000	1,876,752		6	15 April 15 Oct	215 1/2	86 10
Montreal City Pass. Ry. Co...	50	600,000	00,000		4	6 May 6 Nov	227 1/2	113 75
Montreal Cotton Co...	100	794,000	94,000		0		127	127 00
Montreal Building Assoc...	50	300,000	00,000		0		27	13 50
Montreal Loan and Mortg...	50	1,000,000	32,812	106,000	3 1/2	15 Mch 15 Sept	108	54 00
National Investment Co...	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	107 1/2	107 50
N. S. Sugar Refinery...	500	550,000	50,000		2 1/2	2 Jan 2 July	100	500 00
Ont. Indus. Loan and Inv...	50	479,800	235,135	27,000	3	30 June 31 Dec		
Ont. Investment Assoc...	50	2,665,000	700,000	500,000	4	1 Jan 1 July	118 1/2	59 25
Ont. Loan and Deb. Co...	50	2,000,000	1,200,000	285,000	4	1 Jan 1 July	118 1/2	59 25
People's Loan and Deb. Co...	50	500,000	487,048	42,000	3 1/2	1 Jan 1 July	112 1/2	56 12 1/2
Real Est. Loan and Deb. Co...	50	500,000	346,213		3		50	25 00
Richelieu and Ont. Nav. Co...	100	1,619,000	1,619,000		3	9 Feb 15 Sept	66 1/2	66 75
Royal Loan and Sav. Co...	50	500,000	410,515	24,000	4	1 Jan 1 July	131	65 00
Starr Mfg Co., Halifax...	100	200,000	200,000		4	March	92	92 00
St. Paul, M. & M. Ry...	100				3 1/2	1 Feb and Qtrly	119	134 00
Toronto City Gas Co...	50	800,000	800,000		2 1/2	1 Feb and Qtrly	134	64 75
Union Loan and Sav. Co...	50	600,000	580,300	280,000	4	1 Jan 1 July	134	67 00
Western Can. Loan & Sav...	50	2,000,000	1,200,000			8 Jan 8 July	190	95 00

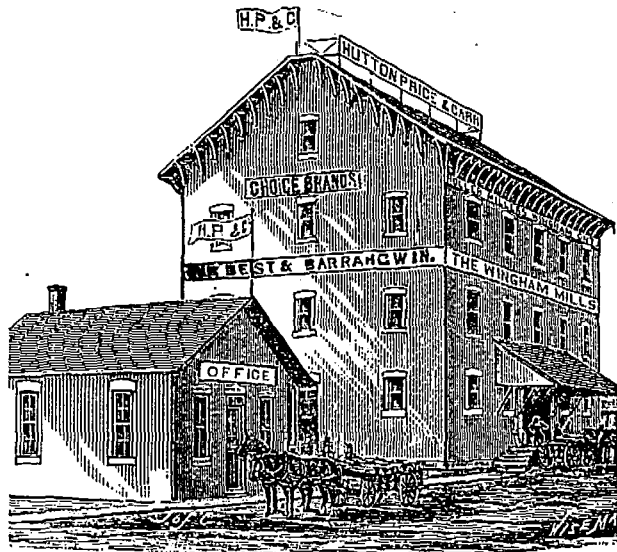
AMES, HOLDEN & CO.,
MANUFACTURERS OF
BOOTS AND SHOES
WHOLESALE,
45, 47, & 49 Victoria Sq., Montreal.

W. D. HEPBURN & CO.,
Boot and Shoe Manufacturers,
PRESTON, ONT.

A. RAMSAY. ALEX. MANSON
A. RAMSAY & SON,
— IMPORTERS OF —
Paints, Oils, Colors
AND ARTISTS' MATERIALS,
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Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sherratt & Newth, London; Petit Aino, Paris; Fourcault, Frison & Co., Belgique.
Warehouse, 37, 39 & 41 Recollet St.,
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THE WINGHAM MILLS.

HUTTON, PRICE & CARR, Proprietors. - - - WINGHAM, ONT



MANUFACTURERS OF

Roller Flour, Cracked Wheat and Split Peas.

CAPACITY, 125 BBLs. PER DAY.

SEND FOR SAMPLES AND PRICES

**CUMBERLAND
ROLLER MILLS.**

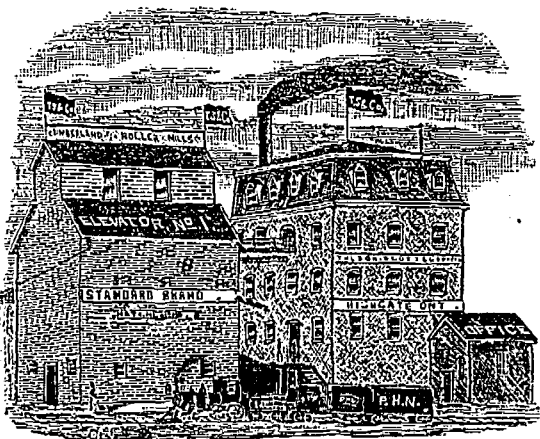
TOLSON, SCOTT & CO., Proprs.,

W. TOLSON.

R. C. SCOTT.

HIGHGATE, - - - - - ONTARIO.

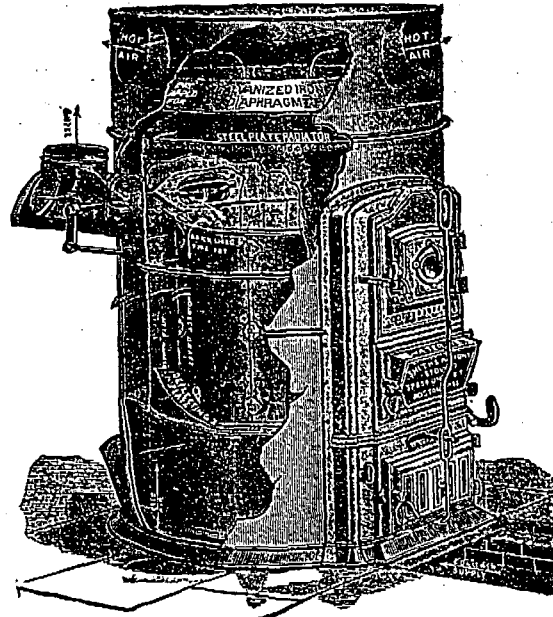
Capacity, 200 Bbls. per Day.



Standard Brand "Matchless."

CUNNINGHAM & CURREN, Agents, - - - HALIFAX, N.S.
FENTON T. NEWBERRY, Agent, CHARLOTTETOWN, P.E.I.

THE ANTHONY



STEEL PLATE FURNACE

Marks a new era in the sanitary warming of our houses. The objections that have heretofore been urged against hot-air furnaces are entirely overcome in this apparatus. The vital point of superiority consists in covering the entire fire chamber and flues by an impervious drum of heavy steel plate, securely riveted. By this arrangement the escape or leakage of gases is an impossibility, while, by the system of flues used, the maximum quantity of heat is secured.

The construction and sanitary application of this furnace is fully described in our new 52-page book, entitled "OUR HOMES; HOW TO HEAT AND VENTILATE THEM." This book will be mailed free to any one on application.

THE ANTHONY FURNACE

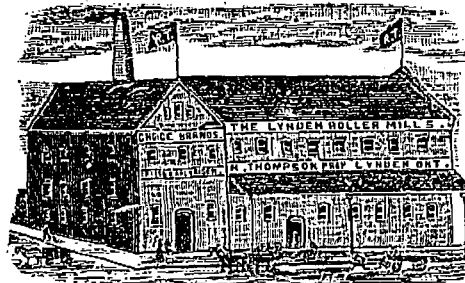
Is endorsed by the leading architects of Boston and other New England cities as being the highest development of the sanitary idea yet attained in a furnace. Those who value the ultimate health and comfort of their families will be careful that they breathe pure air during the winter months. Our system of heating and ventilation secures air that is absolutely free from gas and at the proper temperature for respiration.

Estimates furnished for any part of the country.

J. M. WILLIAMS & CO., Hamilton, Ont.

The Lynden Roller Mills,

ROBERT THOMPSON, Proprietor.



CAPACITY, 50 BBLs. PER DAY.

Choice Brands: ARTOIS.

Choice Brands: EARLY RISER.

SEND FOR SAMPLES.

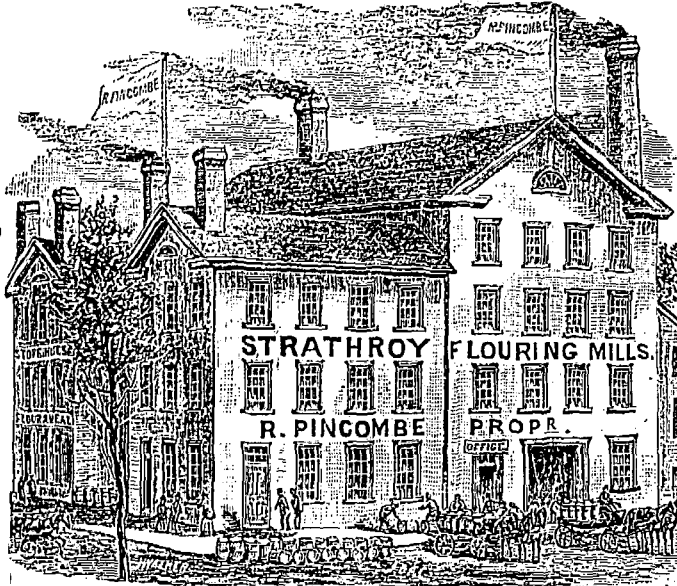
MANUFACTURER AND DEALER IN

Fine Roller Flour,
FEED OF ALL KINDS.

LYNDEN. - - - - - ONT.

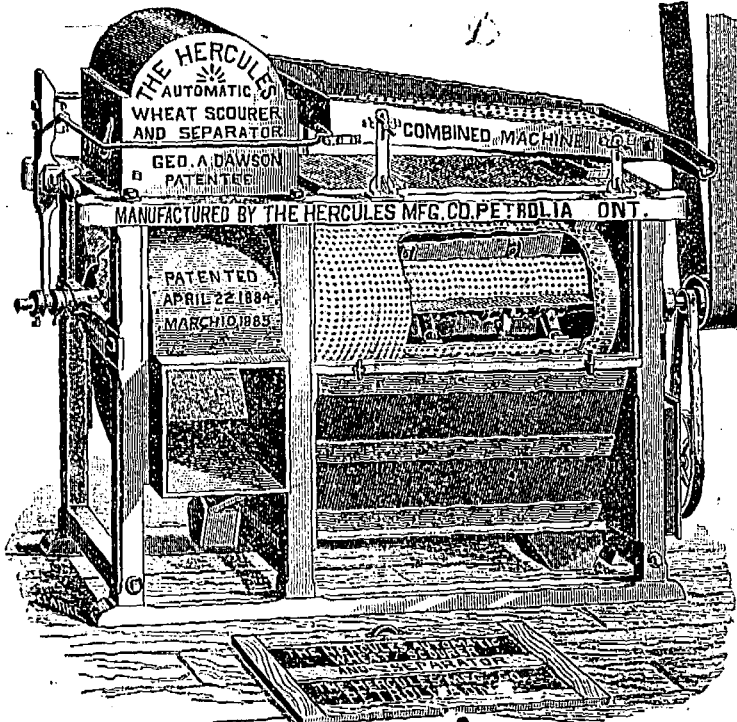
STRATHROY ROLLER FLOURING MILLS,
Front Street, Strathroy, Ont R. PINCOMBE, Prop.

CELEBRATED BRANDS
 Eagle, Puritan, Novelty,
 White Snow Drop.



Send for Samples of our Brands

THE HERCULES WHEAT SCOURER AND SEPARATOR.



AWARDED GOLD MEDAL AT WORLDS FAIR, NEW ORLEANS.
 In use in Canada, United States, and other foreign countries.

The only Automatic Wheat Scourer ever invented.
 Requires no attention but sifting, and collects its own dust. Of very light draught. Warranted to improve the color and value of flour in any mill. Sent on trial. Circulars, testimonials, and samples of work sent on application.

The Hercules Mfg. Company, Petrolia, Ont.



T. H. GRAHAM & CO., 110 York Street, TORONTO.
 MANUFACTURERS & RE-CUTTERS OF ALL KINDS OF FILES AND RASPS.

SECURITIES.		Montreal Oct. 30.
Canada Gov. 4 p. c. Intercol. Ry., 1903-8.	Guar. Rupert's Land Loan 4 p. c. bds. 1904.	114
	Guar. 4 p. c., 1910.	112 1/2
	1913.	112
British Columbia, 1894, 6 p. c.	July, 1907, 6 p. c.	112 1/2
Canada, 4 p. c. loan, 1910-35.	Debs. 1909-34.	105 98
	3 1/2 p. c. loan, 1909-34.	98
Dom. Ry. Loan 1908, 5 p. c.	1904-5-6-8, 4 p. c.	116 106
	1904-5-6-8. Insc. stk. 4 p. c.	106

Shs	Railway & other Stocks.	Oct. 30.
	New Brunswick 6 p. c. 1886-91.	106
	Nova Scotia 6 p. c. 1886.	102
	Quebec Province, 1904 5 p. c.	110
	Do do 1906 5 p. c.	110
	[Iss Paris,] 1919.	105
	stor. bds. sc. all pd. 1912	113
100	Atlantic & St. Lawrence Shs 6 p. c.	138
10	Buffalo and Lake Huron.	112
100	Do 5 1/2 p. c. 1st Mort.	125
100	Do 2nd. Mort.	125
300	Can. Central 5 p. c. 1st M. Bds Int. Guar. By Gov.	108
	Canadian Southern 1st Mort 3 p. c.	108
100	Canadian Pacific \$100.	73 1/2
	Ch. & G. T. R. 6 p. c. 1st M. Coup 190.	109
100	Grand Trunk June. Ry. 5 p. c. bonds.	98
100	Grand Trunk of Canada ord stock.	100
100	2nd. equin. mtg. bds.	127
100	1st. pref. stock.	80
100	2nd. pref. stock.	62
100	3rd pref. stock.	34 1/2
100	5 p. c. perp. deb. stock.	111
100	4 p. c. perp. deb. stock.	88
100	Great Western shares.	106
100	5 p. c. pref.	110
100	5 p. c. deb. stock.	101
100	6 p. c. bds., 1890.	108
100	Hamilton and N. W.	110
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. so.	102 101
100	Montreal and Champlain 5 p. c. 1st mtg. bds.	100
	Montreal & Sorel, 6 p. c. 1st mtg. at 297 ser.	154
100	N. of Canada 5 p. c. 1st Prof Bonds	108
00	Do 6 p. c. 2nd. do	62 1/2
	3rd pref. bonds A.	90
	3rd pref. bonds B.	90
00	Northern Extension, 6 p. c. guar.	107
00	Do do 6 p. c. Imp.	107
00	Quebec Central 5 p. c. 1st mtg. bds.	29
100	T. G. & B. 6 p. c. bonds 1st Mort	86 1/2
00	Well, Gray & Bruce, 7 p. c. Bds.	97
00	St. Law. and Ott. 6 p. c. Bds.	86

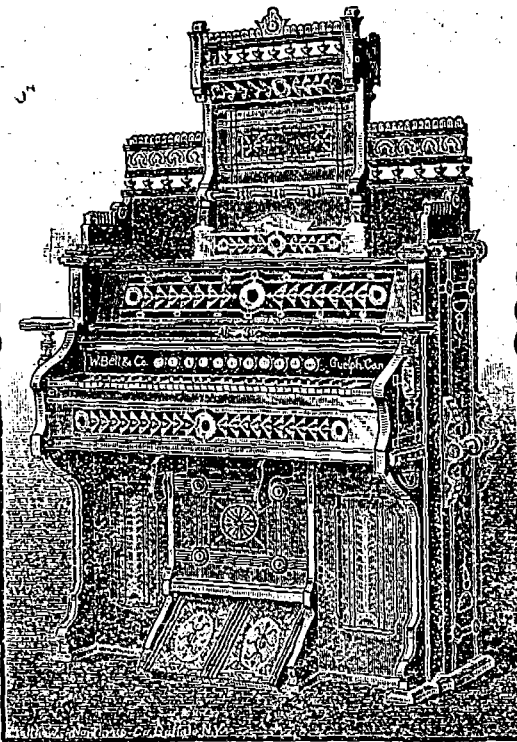
Telegraphs.		
00	Anglo-American stock.	391
	preferred.	62 1/2
	deferred.	16 1/2
00	Direct U. S. Cable Co. shares.	9 1/2
Banks.		
100	Bank of British Columbia.	28
	new issue at 2 prim.	14
100	Bank of British North America.	66
Municipal Loans.		
100	City of London (Ont) 1st pref. 5 p. c.	105
	6 p. c. Water Works, 1893.	113
100	City of Montreal, 5 p. c. stg 1904.	109
	5 p. c. stg., 1909.	109
100	City of Ottawa, 6 p. c. stg. redeem 1903.	113
	1904.	114
	1905.	116
100	City of Quebec, 6 p. c. con. 6 p. c. redeem 1898.	108
	6 p. c. redeem 1905.	118
	1878, redeem 1908.	118
100	City of Toronto, 6 p. c. stg. Water Works deb., 1904.	113
	6 p. c. stg. con. deb., 1906-7.	119
	5 p. c. gen. con. deb., 1919.	117
	4 p. c. stg. bonds.	115
100	City of Winnipeg, 6 p. c. deb. scrip. 1907.	121
	5 p. c. deb. scrip., 1914.	121
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100	Land Corporation of Canada.	2

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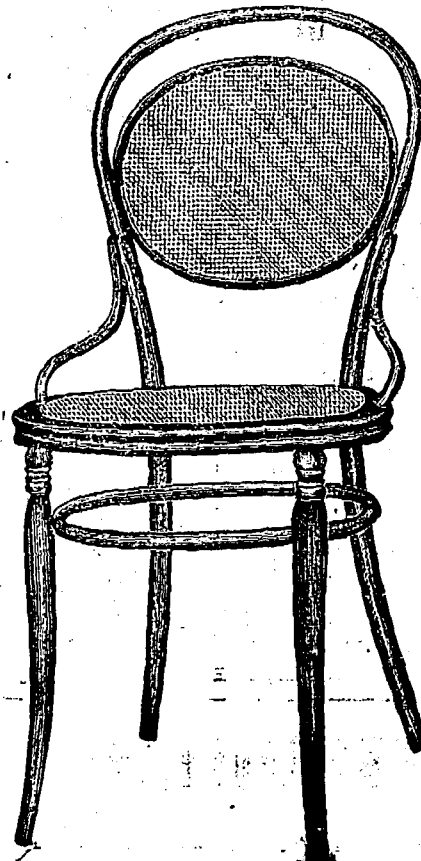


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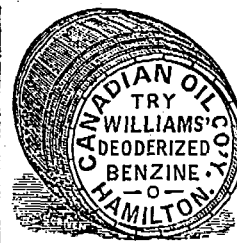
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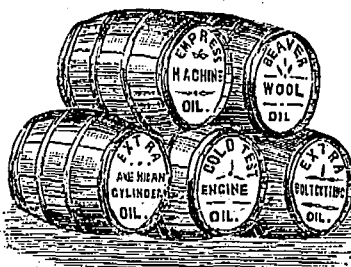
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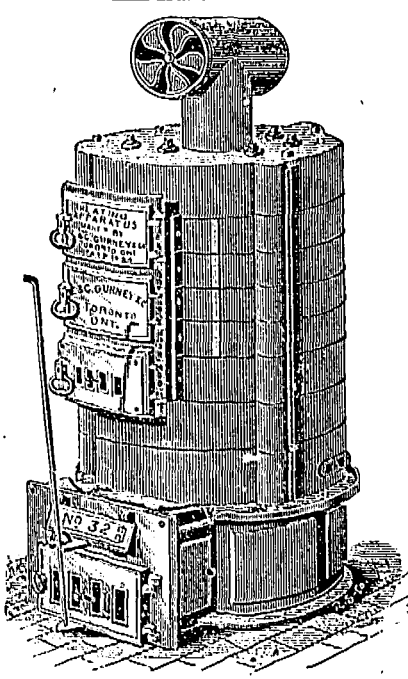
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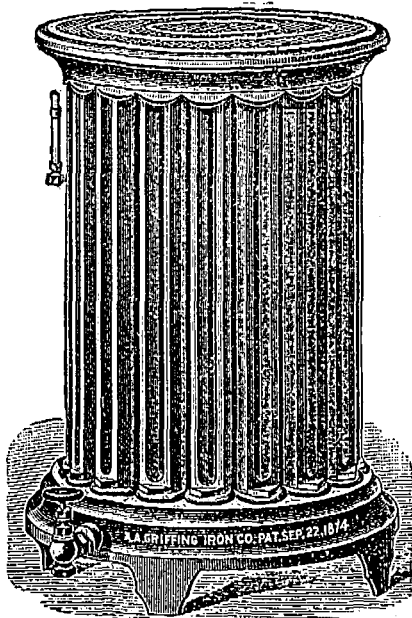
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY NOVEMBER 18, 1886.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Dairy Produce.							
Creamery.....	0 19 0 25	Indigo (Bengal).....	1 50 1 75	Oats.....	0 27 0 28	Figs, C. Mats.....	0 05 0 06
Townships.....	0 16 0 21	" Madras.....	0 70 1 00	Barley.....	0 55 0 60	Sh. Almonds, bxs.....	0 22 0 35
Brockville.....	0 13 0 19	Gambier.....	0 05 0 07	Pens, per 65 lbs.....	0 65 0 65	S. S. Tarragona.....	0 14 0 15
Morrisburg.....	0 14 0 18	Madder.....	0 12 0 13	Rye.....	0 45 0 46	Walnuts.....	0 07 0 09
Western Dairy.....	0 12 0 16	Sumac.....	85 00 95 00	Corn, in bond.....	1 46 0 60	" Grenoble.....	0 12 0 15
Cheese, med. to finest.....	0 10 0 12	Fish.		Groceries.		Filberts.....	0 07 0 09
Drugs & Chemicals							
Acid Carholie Cryst Medi	0 55 0 60	Labrador Herrings, No 1.	5 50 5 75	Tea (Hf.-Chest & Cad.)....	1 14 0 22	Brazils, new.....	0 09 0 00
No. 3.....	0 40 0 45	No. 2.....	4 75 5 00	Japan, com. to med. lb....	0 18 0 34	Spices: Cassia..... chests	0 07 0 09
Aloes, Cape.....	0 13 0 15	Halves.....	3 00 3 25	" good med. to fine.....	0 35 0 42	Mace.....	0 70 0 80
Alum.....	1 75 1 90	Cape Breton Herrings.....	5 50 5 60	" finest to choicest.....	0 15 0 18	Cloves.....	0 23 0 25
Borax, xtls.....	0 09 0 11	Mackerel, No 1.....	0 00 0 00	" Nagaški.....	0 15 0 25	Nutmegs.....	0 40 0 80
Bleaching Powder.....	2 00 2 25	" 2.....	0 00 0 00	Y. Herson, com. to gd.....	0 16 0 18	Jamaica Ginger, Bl.....	0 18 0 20
Blue Vitriol.....	0 04 0 07	" 3.....	0 00 0 00	" fine to finest, lb.....	0 36 0 60	Umbl.....	0 13 0 14
Brimstone.....	0 50 0 50	Green Cod, Large.....	4 25 4 50	Gumpd. com to med.....	0 15 0 34	African.....	0 11 0 13
Brom. Potash.....	0 40 0 45	No. 1.....	4 00 4 25	" good to fine.....	0 24 0 50	Pimento.....	0 00 0 07
Camphor, Eng. Ref.....	0 33 0 35	Dry.....	2 90 3 00	" finest.....	0 57 0 65	Pepper, Black.....	0 30 0 33
Am. Ref.....	0 33 0 35	Salmon No. 1 brls.....	16 00 17 00	Imperial med. to gd.....	0 25 0 33	Mustard, 4 lb. per jar.....	0 68 0 75
Castor Oil.....	0 08 0 10	" 2.....	00 00 00 00	" fine to finest.....	0 37 0 58	1 lb.....	0 23 0 25
Castile Soda.....	2 12 2 25	" 3.....	00 00 00 00	Twangay, com. to gd.....	0 12 0 18	Rice..... p. 100 lb.	3 25 3 30
Citric Acid.....	0 85 0 90	Salmon, No. 1 (pieces).....	23 50 24 00	Oolong.....	0 45 0 65	" Patna glace.....	5 50 6 50
Copipers, per 100 lbs.....	0 90 1 10	" 2.....	00 00 00 00	Congou, common.....	0 15 0 16	Sago..... p. lb.	0 60 0 60
Crocin Tartar.....	0 31 0 36	" 3.....	00 00 00 00	" med. to good.....	0 18 0 20	Tapioca, Penrl.....	0 05 0 06
Epsom Salts.....	1 25 1 50	" Brit. Col brls.....	00 00 13 50	" fine to finest.....	0 35 0 50	Flake.....	0 05 0 06
Glycerin.....	0 18 0 20	Boneless Cod.....	0 04 0 05	Souehong, common.....	0 00 0 00	Gelatine, Favorite.....	1 00 0 00
Gum Arabic per lb.....	0 60 1 00	Flour.		" med. to good.....	0 25 0 30	" (Polivka's) 1 lb. can.	1 00 0 00
" Trag.....	0 55 1 00	Patent.....	4 05 4 55	" fine to choico.....	0 36 0 66	" 1 qt. pk.	1 80 0 00
Morphin.....	1 40 1 55	Choic Superior Extra.....	3 90 4 00	Coffea, Mocha.....	0 22 0 25	" 2 qt. gs.	1 05 1 10
Opium.....	3 25 3 40	Superior Extra.....	3 85 0 00	Java.....	0 17 0 22	(Cox's) 4's.....	1 62 1 70
Oxalic Acid.....	0 11 0 13	Extra Superfine.....	3 70 3 75	Marcenibo.....	0 13 0 14	6's.....	0 07 0 08
Phosphorus.....	0 90 1 00	Canada Strong Bakers.....	3 90 4 05	Cape.....	0 00 0 00	Vermicelli.....	0 07 0 08
Potash Bichromate.....	0 08 0 09	American.....	4 35 4 55	Jamaica.....	0 11 0 12	Maccroni.....	0 07 0 09
Potass Iodide.....	3 50 3 75	Manitoba.....	4 30 0 00	Rio.....	0 10 0 11	" Italinn.....	0 00 0 13
Quinine.....	0 65 0 80	Fancy.....	3 60 0 00	Plantation Ceylon.....	0 16 0 19	Starch: Boxes, 28 to 42 lbs.	0 06 0 07
Soda Ash.....	1 50 1 75	Spring Extra.....	3 50 3 55	Chicory..... lb	0 13 0 15	No. 1 White.....	0 05 0 00
Soda Bicarb.....	2 35 2 50	Superfine.....	3 00 3 20	Sugars, casks & brls.....	0 00 0 00	Canada Laundry.....	0 06 0 00
Sul Soda.....	0 90 1 10	Fine.....	2 65 2 75	Porto Rico..... per lb	0 00 0 00	No. 1 Blue.....	0 06 0 00
Strychuino.....	1 20 1 30	Middlings.....	2 00 2 10	Barbadoes.....	0 00 0 00	Silver Glass.....	0 08 0 00
Tartario Acid.....	0 57 0 60	Pollards.....	1 90 2 00	Yellow Refined.....	0 04 0 05	Satin.....	0 08 0 08
Yams' Extracts.							
Triple Extracts, sq. bot.	21 00 0 00	Ontario Bags.....	1 00 1 85	Paris Lump.....	0 07 0 00	Canada Com.....	0 07 0 00
per gross.....	18 00 0 00	City Strong B. (196lbs.).....	4 30 4 35	Granulated.....	0 06 0 06	Dom. White Laundry.....	0 06 0 00
Triple Extracts, flat bot.	12 00 0 00	Outmeal brls.....	4 10 4 25	Syrup.....	0 25 0 50	Vinegar: Imp. Triple.....	0 41 0 00
per gross.....	12 00 0 00	Outmeal, granulated.....	4 30 4 50	Molasses, (Barbados) imp'g	0 32 0 33	Cote D'or.....	0 35 0 00
Anchor Brand, per gross.....	12 00 0 00	Grain.		Trinidad.....	0 26 0 28	Crystal Pickling.....	0 28 0 00
Dyestuffs.							
Archil, con.....	0 27 0 30	Canada Red Winter Wheat	0 81 0 82	Empress Drops.....	0 55 0 00	W. W. XXX.....	0 30 0 00
Cutch.....	0 08 0 08	" White Winter.....	0 80 0 82	Fruit: Loose Muscatel.....	2 15 0 00	W. W. XX.....	0 25 0 00
Ex. Logwood.....	0 07 0 08	" Spring No. 2.....	0 80 0 82	Layers, Malaga.....	2 10 2 25	W. W. X.....	0 20 0 00
Chips.....	0 01 0 03	White Michigan, No. 1.....	0 00 0 00	London.....	2 60 0 00	Pure Malt.....	0 45 0 00
<i>Resellers will please bear in mind that above quotations apply only to large lots.</i>							



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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY NOVEMBER 18, 1886.

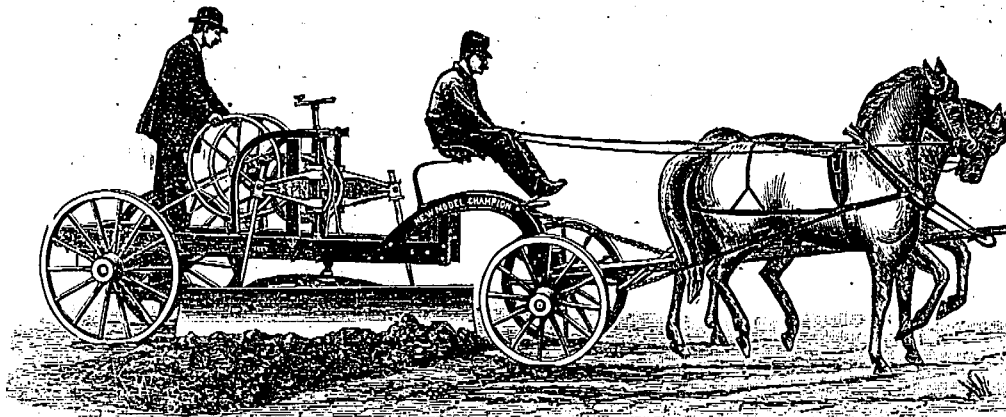
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. s. c.		\$ c. s. c.		\$ c. s. c.		\$ c. s. c.
Hardware.		Horse Shoes.		Fencingwire, No. 12 Eng.		B. Calf.	
Antimony.....	0 10 0 11	Terms, 4 months. or 5 pe	3 25 3 35	No. 13	0 00 3 50	Brush (Cow) Kid	0 11 0 15
Tin: Block, L. & F per lb...	0 00 0 24	or 30 days.	0 00 0 00	No. 12 Ger..	0 00 3 50	Buff	0 13 0 17
Straits	0 23 0 24	Axes ss. & ds.—25 to 30 dis.	11 00 13 00	No. 13	0 00 3 75	Russotts, Light	0 35 0 40
Strip.....	0 00 0 25	Galvanized Iron:				Heavy	0 30 0 35
Copper: Ingot....	0 12 0 13	Morewoods Lion, No. 23..	0 06 0 07	Montreal Green Hides		No. 2.....	0 20 0 25
Sheet.....	0 16 0 22	Pig Iron: Simon No. 1....	17 50 18 00	No. 1 per 100 lbs	8 50 0 00	Saddlers'	7 50 9 00
Cut Nails, Net Cash:		Coltness.....	17 50 18 00	No. 2.....	7 50 0 00	Imt. Fr. Calf.	0 75 0 85
Hot Cut Am. or Can. Pat'n		Culder.....	17 50 18 00				
3 in and above	2 40 0 00	Langloan.....	17 50 18 00	Hides and Skins.		Meats, Eggs, &c.	
2 ins.	2 65 0 00	Summerlee.....	17 50 18 00	No. 1 per 100 lbs	8 50 0 00	Canada Pork, short cut..	00 00 00 00
2 ins.	2 90 0 00	Gartsherrie.....	17 50 18 00	No. 2.....	7 50 0 00	Western	15 00 13 50
& 1 1/2 ins. Am.	3 15 0 00	Carnbroo.....	17 00 17 50	Tanners pay \$1 more for		short cut.	15 00 13 50
1 1/2 ins.	3 90 0 00	Clyde.....	17 00 17 50	sorted, cured and inspected		Hams, City Cured.....	0 11 0 12 1/2
1 1/2 & 1 1/4 Cold Cut, Can.	2 90 0 00	Govan.....	16 50 17 00	Hamilton, No. 1 insp	0 50 0 75	Lard, in parts	0 09 0 09 1/2
1 1/2 ins.	3 40 0 00	Eglinton.....	16 50 17 00	No. 2.....	0 50 0 75	Bacon, per lb	0 10 0 11
Casing Box, Shook:		Hematite.....	20 00 20 50	Chicago Buff	0 75 10 00	Eggs	0 18 0 20
1 1/2 in.....per 100 lb. keg	4 40 0 00	Bar Iron, per 100 lbs		Steers	0 75 10 00	Tallow, Rendered	0 04 0 05
1 1/2 in. to 1 1/4	3 65 0 00	Ord. Crown.....	1 60 1 65	Calfskins	0 12 0 13	Potatoes, per bag.....	0 75 0 80
2 in. to 2 1/2	3 40 0 00	Best Refined.....	1 85 1 95	Dry No'r West.....	0 16 0 17		
2 1/2 in. to 3	3 15 0 00	Simons.....	2 10 2 15	City Lambskins.....	0 60 0 65	Oils.	
3 in. to 4 1/2	2 90 0 00	Swedes.....	4 00 4 25	City Calfskins, Insp. No. 1	0 13 0 00	Cod Oil, Newfoundland..	0 42 0 45 1/2
Cut Spikes: all sizes.....	2 65 0 00	Sheet Iron to No. 20.....	2 50 2 75	No. 2.....	0 11 0 00	Halifax.....	0 35 0 37 1/2
Finishing Nails:		Boiler Plates.....	0 00 0 00	No. 3.....	0 09 0 00	Gaspe.....	0 37 0 40
1 in. to 1 1/4 per 100 lb. keg..	5 05 4 30	Boiler.....	0 00 0 00	Do uninspected	0 10 0 00	S. R. Pale Seal	0 50 0 52 1/2
1 1/2 in. to 1 1/4	4 05 3 80	Hoops and Bands.....	1 85 1 95	Horse Hides.....each	2 00 3 00	Cod Liver Oil	0 65 0 70
2 in. and up	3 30 0 00	Canada Plates:		Leather (at 6 months)		[Distributing Prices]	
Tobacco Box Nails:		Good Brands.....	2 50 2 60	No. 1 B. A. Sole.....	0 24 0 26	Cod Oil, Newfoundland..	0 47 0 62 1/2
1 1/2 in. & 1 1/4 per 100 lb. keg.	4 45 3 50	Iron Wire: 0 to 3 p 100 lbs	2 25 0 00	No. 2 B. A. Sole.....	0 21 0 23	Halifax.....	0 42 0 47 1/2
1 1/2 in. to 2	3 35 3 15	Wro't Iron pipe, 1/2 to 2 in.	0 06 0 41	No. 1, ordinary Sole.....	0 22 0 24	Do Gaspe.....	0 45 0 50
2 1/2 in. to 3	3 05 2 95	70 to 70 & 5 p dis.....	0 11 0 12	No. 2.....	0 20 0 22	S. R. Pale Seal.....	0 45 0 50
Clinch and Heavy Clinch:	8 20 6 20	Steel, cast per lb.....	3 00 3 25	Buffalo Sole, No. 1.....	0 21 0 22	Cod Liver Oil.....	0 70 0 80
3 ins. and up.....	4 20 0 00	Spring, 100 lb.....	3 00 3 00	No. 2.....	0 20 0 21	Lard Oil, Extra.....	0 60 0 70
Flat and Sharp Pres'd Nails:	0 00 0 00	Tiro.....	2 50 3 00	China.....	0 19 0 21	No. 1.....	0 55 0 60
1 and 1 1/2 in..... per 100 lbs	8 85 6 85	Sleigh Shoe. lb.....	3 00	Zanzibar, No. 1.....	0 21 0 22	Linseed Raw.....	0 00 0 60
1 1/2 " 1 1/4	5 85 0 00	Tin Plate:		No. 2.....	0 19 0 20	Boiled.....	0 00 0 63
2 " 2 1/2	0 00 5 50	IC Coke.....	3 70 3 80	Slaughter, No. 1.....	0 25 0 27	Olive, Pure.....	1 10 1 20
2 1/2 " 2 1/4	5 20 0 00	IX Charcoal.....	4 25 4 50	Harness.....	0 25 0 33	Machinery.....	1 00 1 10
3 in. and up.....	4 85 0 00	IX.....		Upper Heavy.....	0 34 0 36	Extra, qt., p case	3 00 3 25
25 per cent discount.....	4 15 0 00	DC.....		Light.....	0 35 0 39	pts do.....	2 40 2 60
Net 30 days, or 4 mos. note	3 90 0 00	DX.....		Grained Upper.....	0 34 0 37	pts, do.....	2 70 3 00
with int. These terms apply	3 65 0 00	DXX.....		Scotch Grain.....	0 36 0 42 1/2	Lucca, Flasks.....	6 50 0 00
to the above nails.....	0 00 0 00	Russ. Sheet Iron.....	0 10 0 11	Kip Skins, French.....	0 75 0 95	Plagniol.....	3 75 4 00
Horse Nails: P & F Bright	0 00 0 00	Anchors, per lb.....	4 75 5 50	English.....	0 65 0 75	pts., 4 doz.....	4 20 4 50
No. 7.....	0 24 0 00	Lion & Crown, Tin'd Sht's		Canada Kip.....	0 40 0 70	Barretti, 1/2 pts., 2 doz.....	1 70 12 00
No. 8.....	0 23 0 00	24 gauge.....	0 06 0 07	Hemlock Calf.....	0 70 0 80	pts., 4 doz.....	2 50 3 00
No. 9.....	0 22 0 00	Lead: Pig, per 100 lbs.....	3 75 4 00	Light.....	0 55 0 65	Spirits Turpentine, brls.	0 56 0 58
M' Brand 40 & 5 pe dis.	0 00 0 00	Sheet.....	4 25 4 50	French Calf.....	1 05 1 40	Coal Oil:	
" 40 & 2 1/2 pe dis.	0 00 0 00	Shot per 100 lbs.....	5 25 5 75	Splits, Light & Medium.....	0 21 0 29	Car Lots in Store.....	0 17 0 00
Wrought or Ship Spikes:		Lead Pipe.....	4 90 5 25	Splits, Heavy.....	0 21 0 27	Broken lots.....	0 18 0 00 1/2
7-16 and 1/2 in.....	3 90 0 00	Zinc: Sheet.....	4 25 4 50	Small.....	0 18 0 21	Am. in ear lots.....	0 00 0 23
3-8 in.....	4 25 0 00	Powder: Canada Blasting	3 00 3 50	Leather Board, Canada.....	0 08 0 12	5 to 10 bbls.....	0 00 0 24
5-16 in.....	4 50 0 00	P F to F F F.....	4 75 5 00	Enamelled Cow, per ft.....	0 15 0 16 1/2	single bbls.....	0 00 0 25
1 in.....	4 75 0 00	Barbed wire, per lb 'Gal'	0 06 0 06 1/2	Pebble Grain.....	0 11 0 15 1/2		
(Dis. 20 to 25 per cent.)		Paint.....	0 05 0 05 1/2				

Retailers will please bear in mind that the above quotations apply only to large lots.

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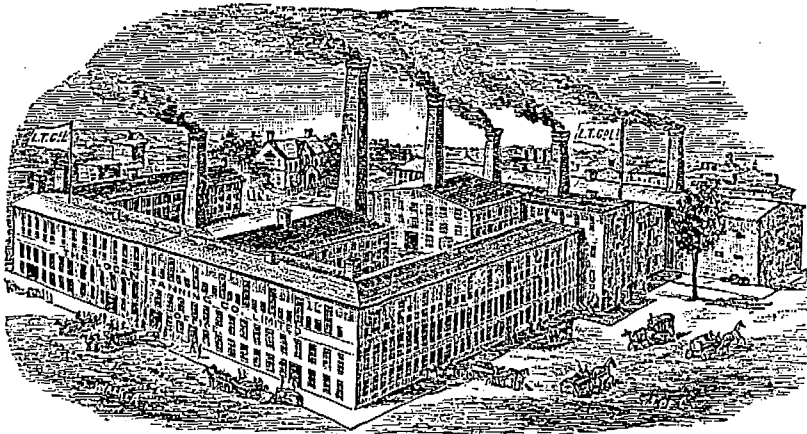


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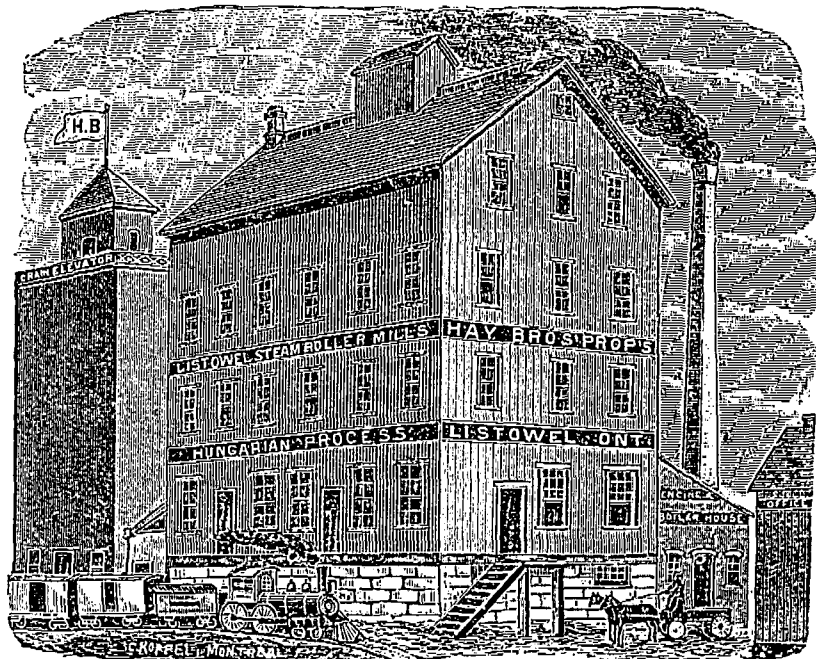
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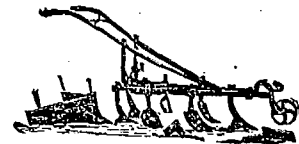
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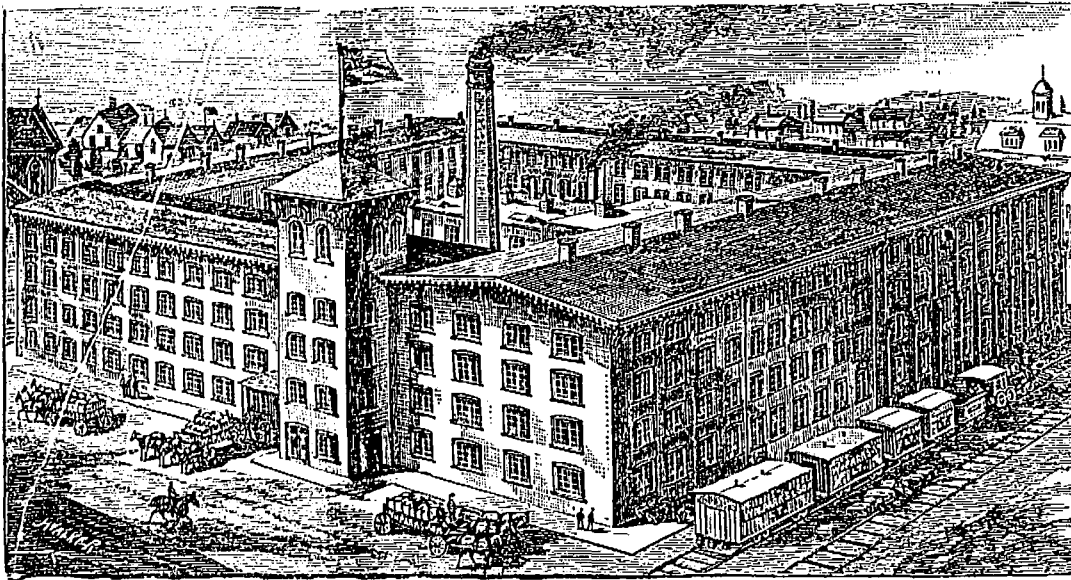
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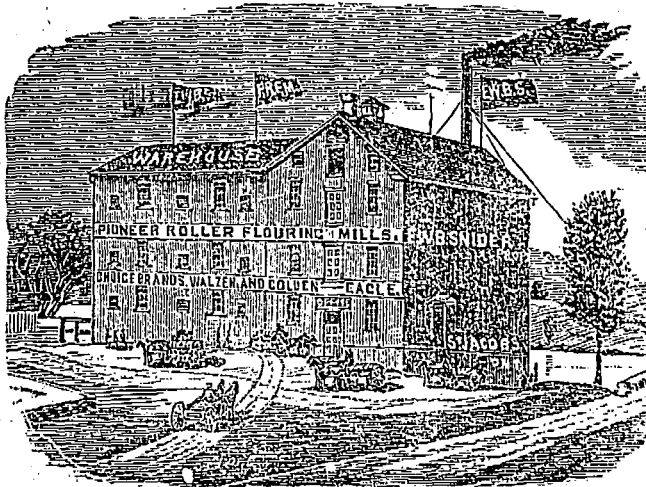
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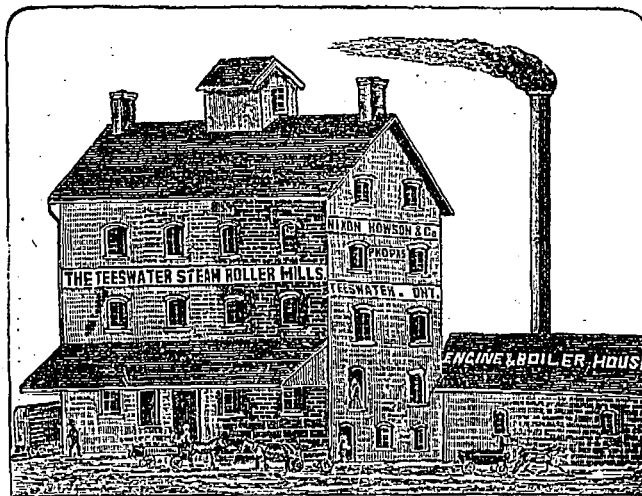


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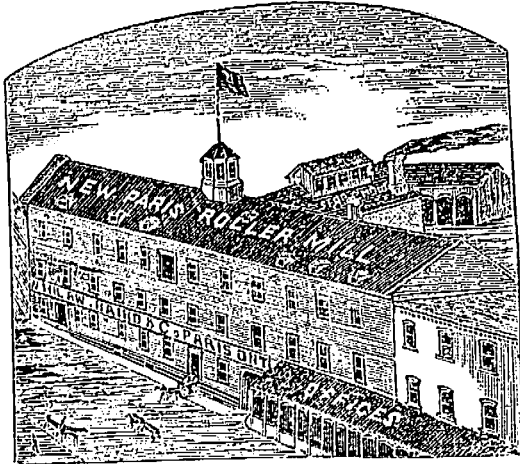
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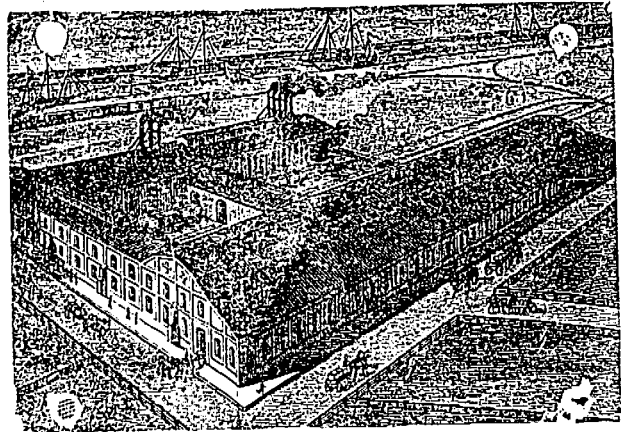


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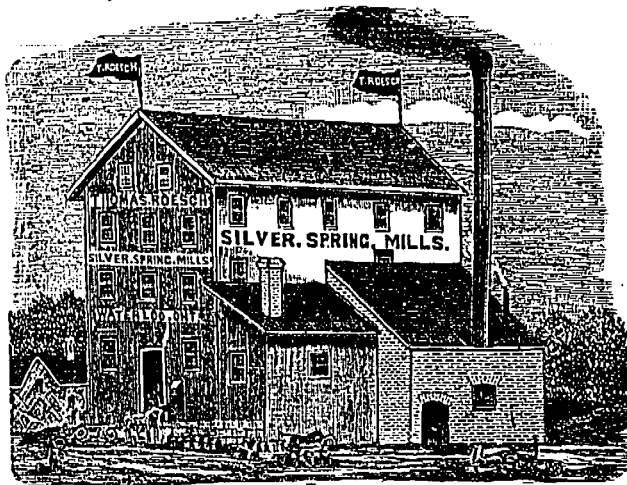
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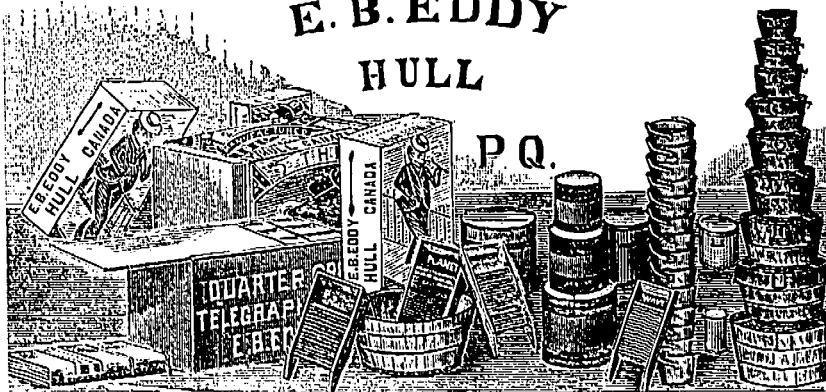
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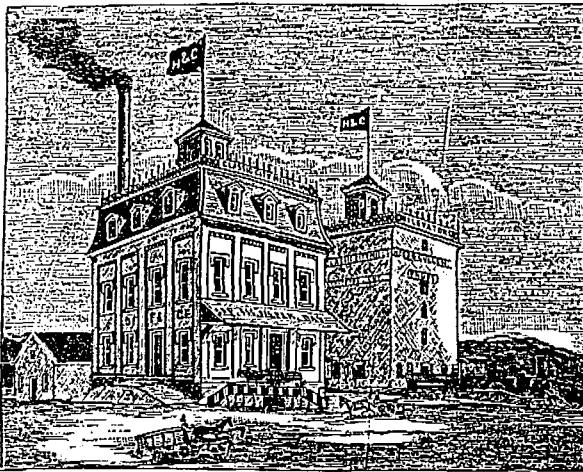
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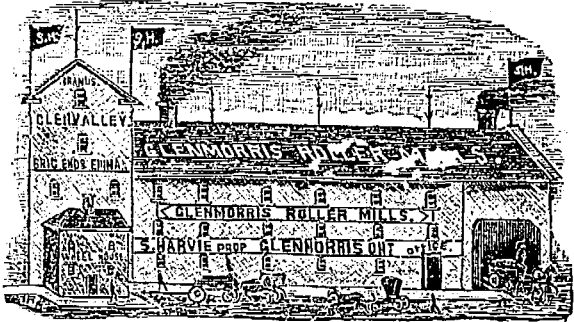
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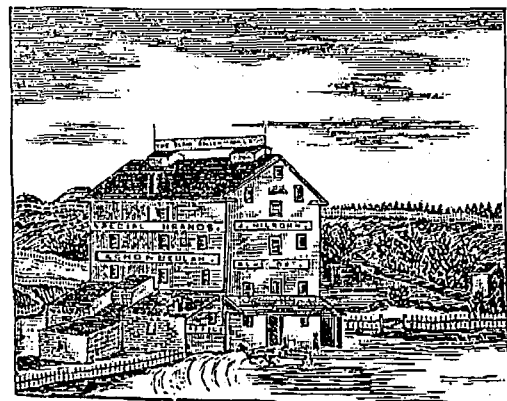
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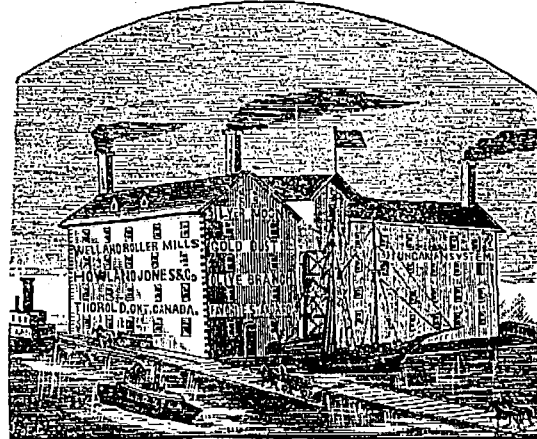
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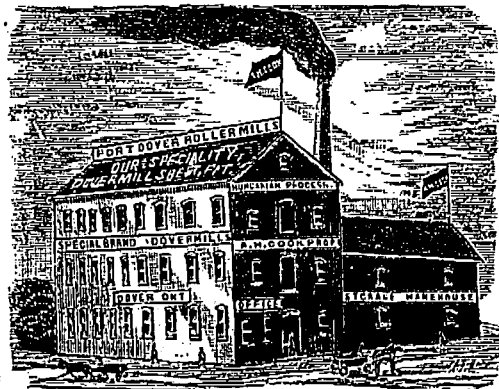
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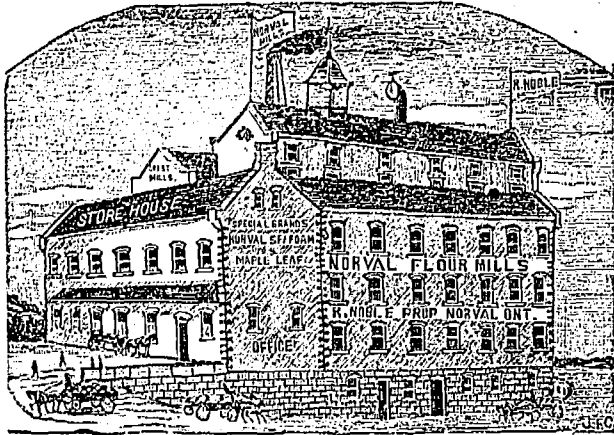
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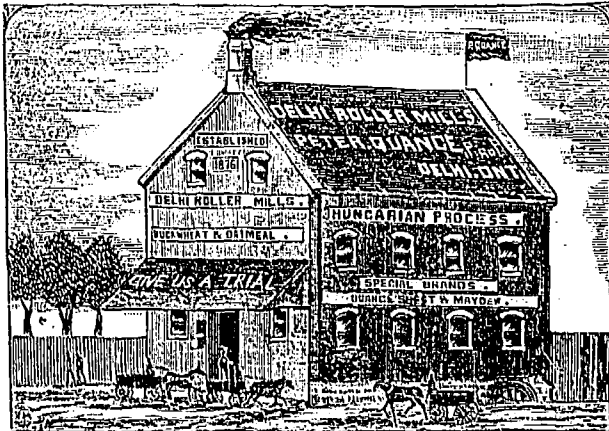


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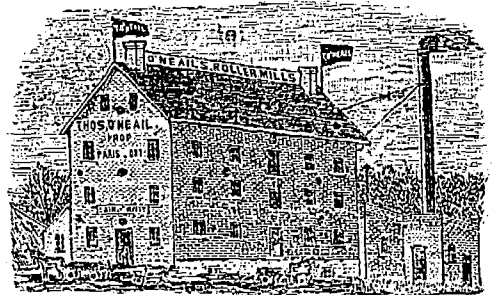
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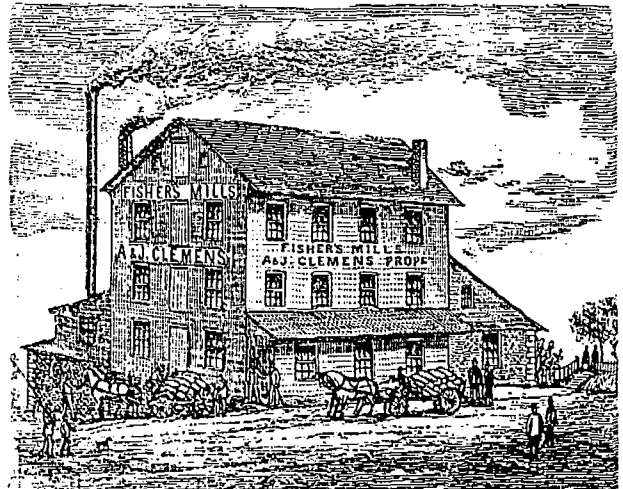
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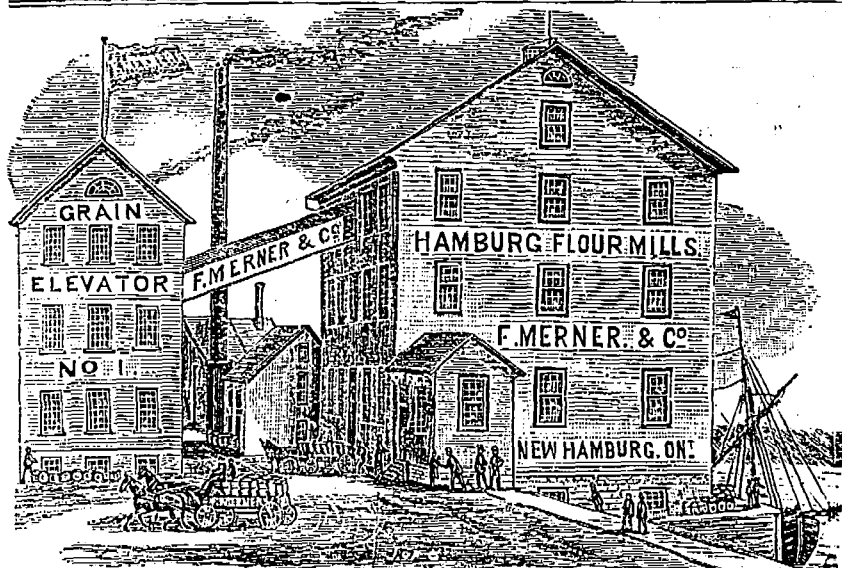


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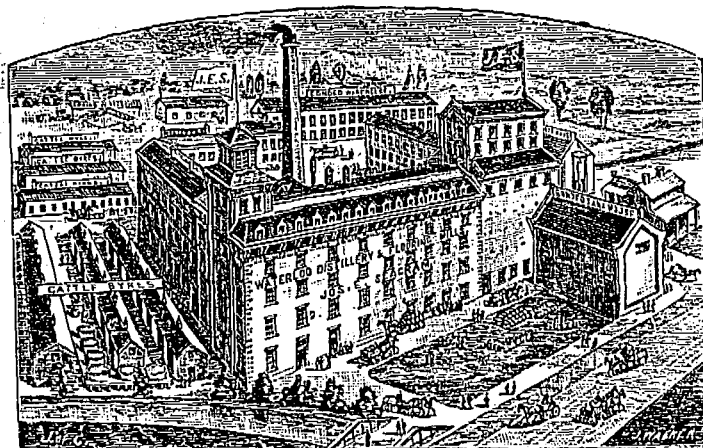
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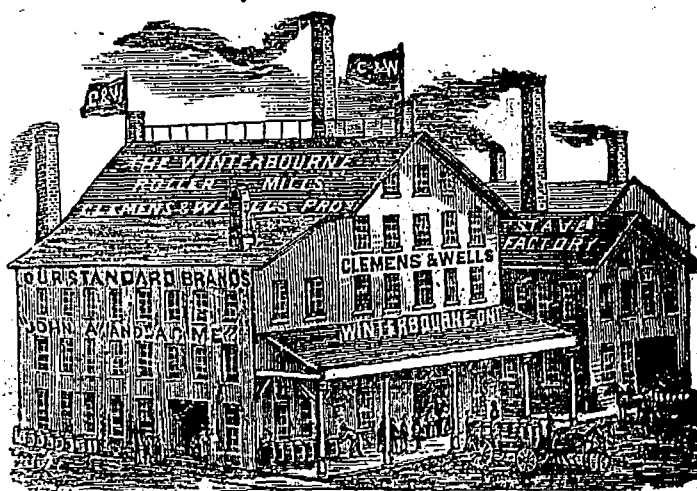
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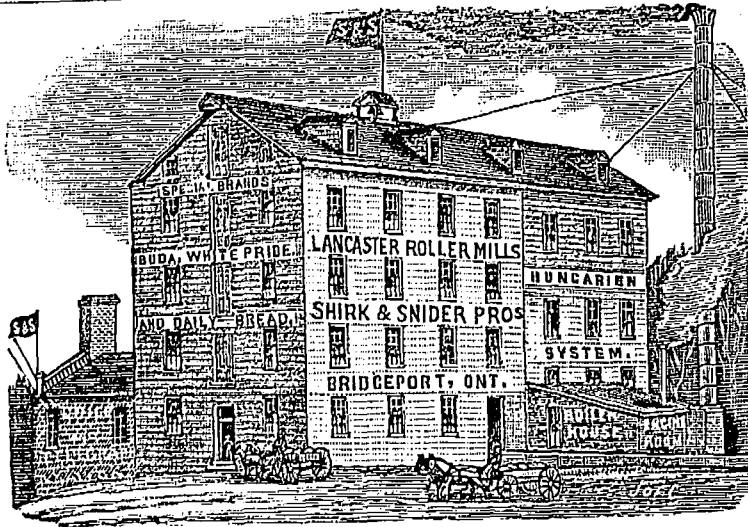
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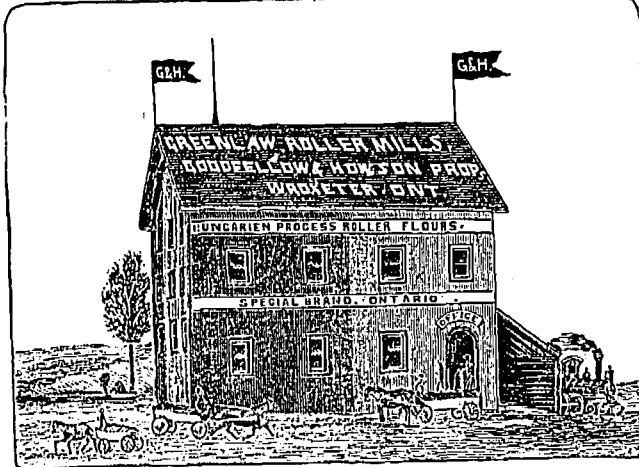
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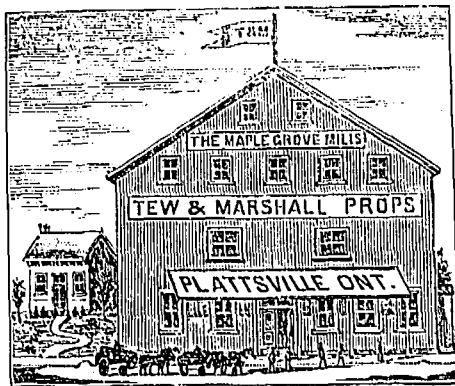


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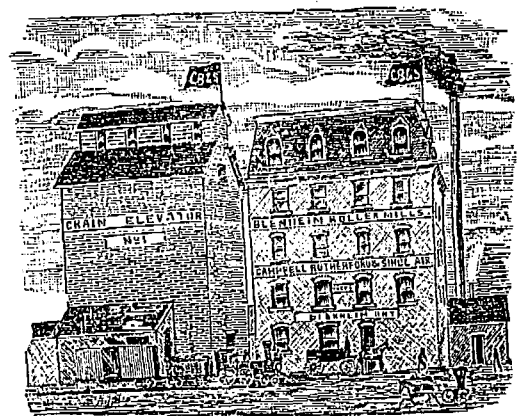
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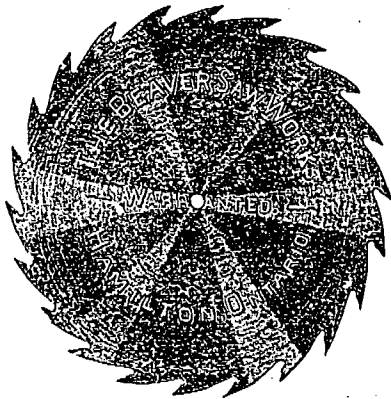
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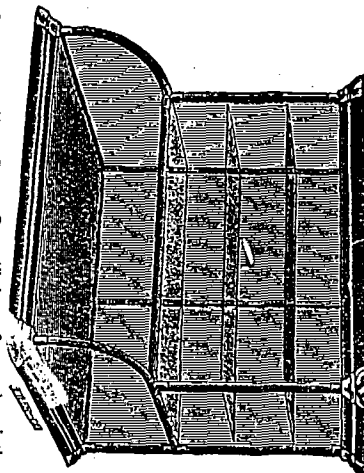
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FACTORY AND SHOW ROOMS:
In Frost's Build'g, Moira St., BELLEVILLE, Ont.
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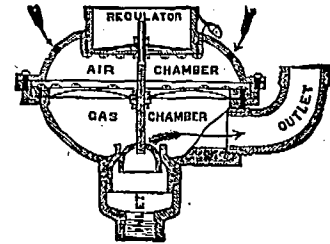
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Guarantee a saving of from 20 to 35 per cent.
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This is the only patented Gas Governor in the market which uses no fluid in its operation. It works on the dry automatic valve principle assisted by atmospheric pressure, purposely constructed to suit the Canadian climate.
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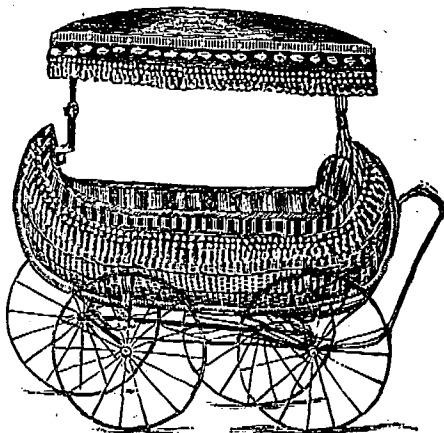
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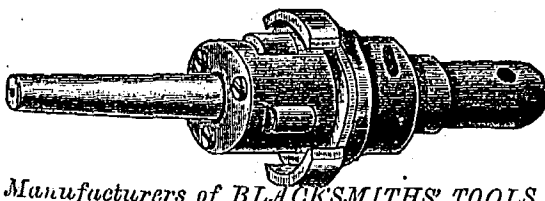
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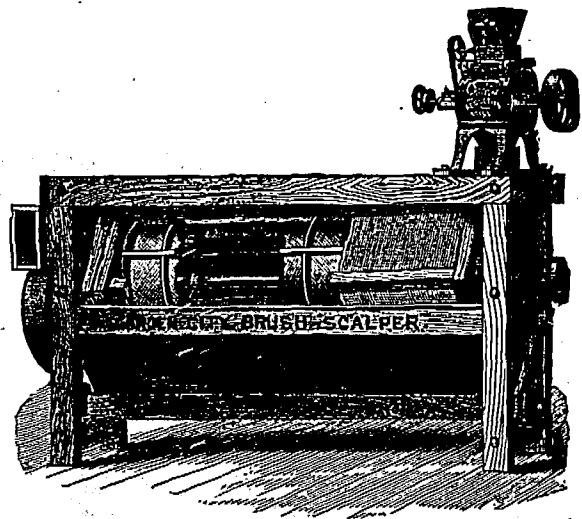
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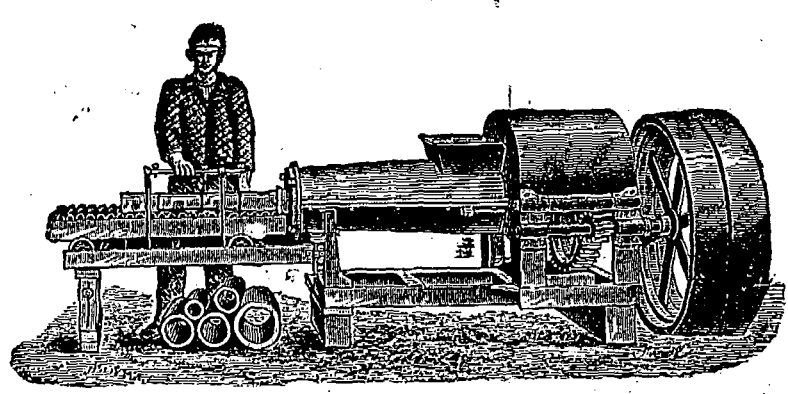
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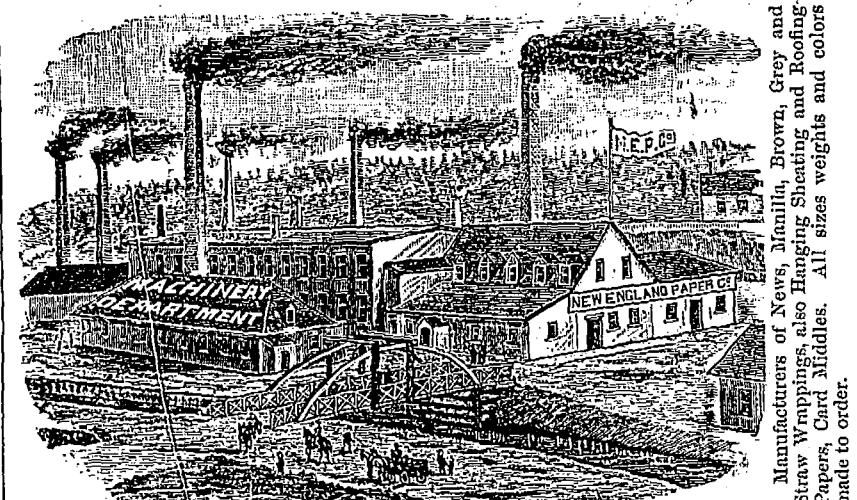
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References, where our Machines give good satisfaction:—A. Smith, Corval, Ont.; W. Kirkland, Whitby, Ont.; W. M. Mitchell, Aurora, Ont.; W. Elliott, Park Hill, Ont.; W. Clink, Theford, Ont.; W. Hales, Bridgen, Ont.

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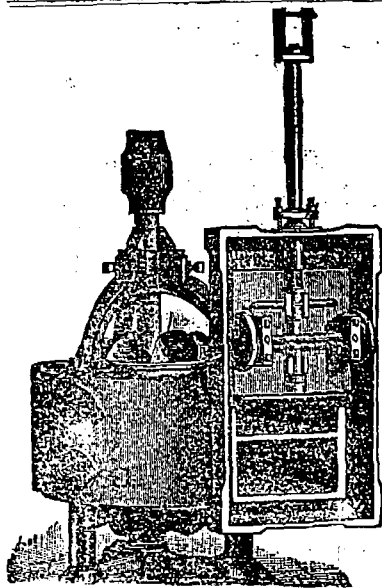
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A higher percentage of power at partial gate than any other wheel manufactured.
Its tight gate, simple and strong construction, steady power, and not affected by back water makes it by far the most desirable wheel in the market.

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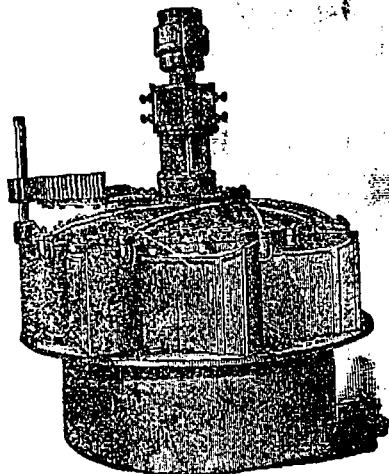
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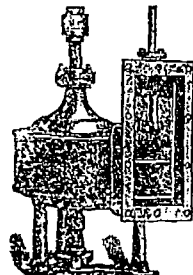
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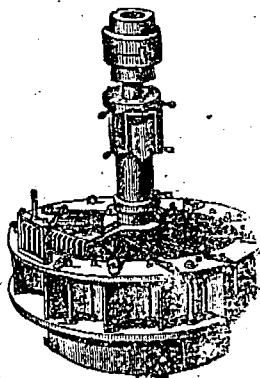
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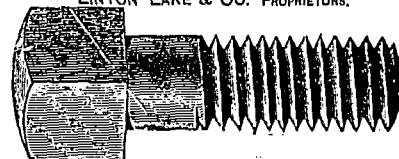
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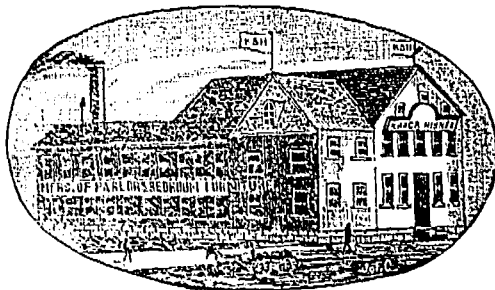
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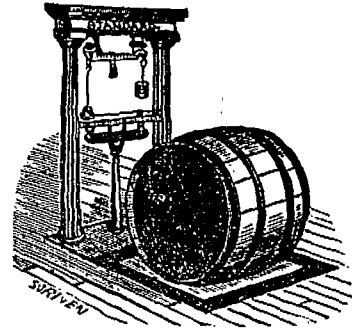
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ABSTRACT OF LIFE INSURANCE IN CANADA FOR 1885.

THE

MUTUAL RESERVE FUND

Life Association

LEADS ALL OTHER COMPANIES.

Mutual Reserve Fund Life Association, Canada Business,	\$6,028,500
Canada Life.....	3,953,950
Canadian Mutual Aid.....	2,366,375
Federal.....	2,309,500
Equitable.....	2,092,784
New York.....	2,081,085
Ætna.....	2,056,764
Confederation.....	1,970,335
North American.....	1,937,500
Sun.....	1,706,910
Ontario Mutual.....	1,673,950
British Empire.....	1,563,550
Standard.....	1,181,880
Union Mutual.....	734,650
Travellers.....	571,750
Mutual Life of New York.....	552,390
Citizens.....	541,850
The total amt. of Mutual Reserve's new business for 1885 was	51,000,000
The total amount of business in force December, 1885...	123,000,000
The membership number is over.....	50,000
The Reserve Fund amounts to.....	750,000
The total amount of death losses paid during 1886 was..	838,675
The average amount of daily new business is	250,000
The amount of Government deposits, Ottawa and Albany	250,000

Write for circulars giving information as to the cost and plans of the Mutual Reserve Fund Life Association.

Life insurance on the natural premium plan is afforded at less than HALF THE COST of level premium or high rate companies.

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WRITES LIBERAL POLICIES WITHOUT
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Non-forfeitable Policies.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 288 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer time.

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FIRE AND MARINE
INCORPORATED 1833.

HEAD OFFICE, - TORONTO.

Cash Capital and Assets, \$1,133,666.52

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George Boyd,	:	:	:	:	George E. Smith,
C. D. Warren,	:	:	:	:	
GEORGE E. ROBINS,	:	:	:	:	Assistant Secretary.
H. A. HOLDEN,	:	:	:	:	Resident Agent, Montreal.

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Vice-President, - Hon. J. R. THIBAudeau.

HEAD OFFICE: 157 St. James St., MONTREAL.

Capital, \$500,000.
Assets, 708,328.
Income, 1885, 517,378.

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FIRE INSURANCE.

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The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" Company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.

FIRE, LIFE AND ACCIDENT.
CITIZENS
INSURANCE CO.
OF CANADA.

CAPITAL, - - - \$1,009,800.
CASH ASSETS, 1st January, 1886
Per Govt. Blue-Book - 482,812.44
Deposit with Dominion Govt. 122,000
Losses, Paid to 1st Jan., 1886, 2,503,227.14
Income 1885 - - - - - 426,491.24

DIRECTORS :
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Vice-President. - ANDREW ALLAN.
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Arthur Prevost, H. Montagu Allan.
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Special Plans alone issued by this Company -
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COMBINED ACCIDENT & ENDOWMENT
POLICY.

DOUBLE sum in event of death from Accident.
Weekly indemnity. Reduced rates.

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INSURANCE COMPANIES.-CANADIAN.-Montreal Quotations, Nov. 16, 1886.

NAME OF COMPANY.	No. Shares	1st dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine . . .	10,000	3-6mos.	.....	\$50	\$50	125
Canada Life	2,500	7-6mos.	1st & 2d	400	50	420
Citizens, Fire, Life, & Accident	11,850	6-12mos	10 Sept 1 yr	85	7 1/2	100
Confederation Life	5,000	5-6mos.	.....	100	10	232
Queen City Fire	2,000	.....	.....	50	10	.....
Western Assurance	20,000	4-6mos.	30 J'n 30 S'p	40	20	16 1/2
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 v 15	25	20	95
Accident Ins. Co. of North America . . .	2,510	6	15 J'n 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'n 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.-(Quotations on the London Market, Nov. 1, 1886.

					Market value p. d up share.
British and Foreign Marine	50,000	50	20	4	£23 1/2
Caledonian . . . . .	.....	.....	.....	.....	£24
Commercial U. Fire, Life & Marine . . .	50,000	30	50	5	£20 1/2
Edinburgh Life	5,000	10	100	12	£41
Fire Insurance Association	100,000	5	100	£2	10s 15s 30s
Glasgow & London . . . . .	.....	.....	.....	.....	.....
Guardian Fire and Life	20,000	13	100	50	£67
Imperial Fire	12,000	£7 p. sh.	100	25	£158
Lancashire Fire	100,000	30	20	2	£8 3s 9d
Life Association of Scotland	10,000	15	40	3 1/2	£32 1/2
London Assurance Corporation	35,862	48	25	12 1/2	£53
London & Lancashire Life	10,000	10	10	1 7-20	£31 8s 9d
Liverpool & Lond. & Globe Fire & L . .	£391,75	70	20	2	£225
Northern Fire & Life	30,000	70	100	5	£37 6s 3d
North Brit. & Merc. Fire & Life	40,000	50	50	6 1/2	£290
Phoenix Fire	6,722	£21 p. s.	.....	.....	.....
Queen Fire & Life	200,000	30	10	1	£37
Royal Insurance Fire & Life	100,000	50	20	3	£37s
Scottish Imperial Fire & Life	50,000	10	10	1	£16 1/2
Scottish Provincial Fire & Life	20,000	15	50	3	.....
Standard Life	10,000	58 1/2	50	12	£49 1/2
Star Life	4,000	5	25	1 1/2	.....

North British and Mercantile
FIRE AND LIFE
INSURANCE CO.
Established 1809.

Resources of the Company.

Authorized Capital,	£8,000,000	Stg.
Subscribed,	2,500,000	"
Paid Up,	625,000	"
Fire Fund and Reserves as at 31st Decmber, 1883,	1,592,235	"
Life and Annuity Funds	3,841,194	"
Revenue-Fire Branch	1,186,865	"
do. Life and Annuity Branches,	551,307	"

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

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Scottish Union and National
INSURANCE CO'Y
OF EDINBURGH, SCOTLAND.
Established 1824.

M. BENNETT, Jr.,
General Manager, North American Branch, Hartford, Conn.

Capital,	\$80,000,000
Total Assets,	34,472,705
Invested Funds,	18,500,000
Deposit with Dominion Govt., market value, 125,000	

WALTER KAVANAGH, Resident Agent.

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ROYAL INSURANCE CO'Y
OF LIVERPOOL AND LONDON;
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Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
FUNDS INVESTED, - - - - - 21,000,000
Investments in Canada for sole protection of
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Every description of property insured at moderate rates of premium.
Life Assurances granted in all the most approved forms.

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THE CITY OF LONDON
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THE
Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.
Authorized Capital, \$500,000.
HEAD OFFICE:
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MONTREAL.
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THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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Fire Assurance Company.
ESTABLISHED 1818.

Government Deposit, \$75,200.00

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W. R. DRAY, Treasurer.
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CHAS. LANGLOIS, Inspector. W. L. FISHER, Secy.

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Manitoba.....A. Holloway.....Winnipeg.

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W. H. RINTOUL, Resid't Secretary,
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Subscribed Capital, £1,200,000 Stg.
Paid-Up Capital, £300,000 Stg.
Reserve Capital, £400,000 Stg.
Total Cash Assets, £1,525,000 Stg.

QUEEN INSURANCE COMPANY
OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS, £660,818.

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ESTABLISHED IN 1863.
HEAD OFFICE, - WATERLOO, Ont.
This Company has been over eighteen years in successful Operation in Western Ontario.

During the past TEN YEARS this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00.
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WATERLOO, ONT.

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Government Deposit, 20,100.00
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ESTABLISHED 1848.

Year Ending Dec. 31st 1885.

Cash Assets	\$ 66,364,321
Cash Income	16,121,172
New Policies Issued.....	68,521,452
Total Policies in force...	259,674,509
Cash Surplus over all Liabilities (according to Standards of New York and Canada, 1/4 per cent. basis.	13,225,053

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[ASSURANCE CORPORATION
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Capital.....	\$5,000,000
Fully Subscribed.....	2,500,000
Paid-Up	500,000
Canadian Gov't Deposit..	50,000

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ASSURANCE COMPANY.

FIRE and MARINE. Incorporated 1851.

Capital and Assets	\$1,740,640 32
Income for Year ending 31st Dec., 1882,	1,602,422 45

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Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

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Capital, \$5,000,000. Reserve Fund, \$480,000.
Government Deposit, \$100,000.

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157 ST. JAMES ST.,
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