

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 149

MONTREAL, SATURDAY, NOVEMBER 26, 1898.

Price 3 cents

LONDON AND PARIS.

P.M. P.M.

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87 8

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Bank of England rate 4.

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30 : 2.15 to 3. Saturdays-10 30 to 12 noon.

	Hours of Board-10.45 to Closin								- 30 to	0 12 1	1001.			Bank of England r Open discounts rate Paris Rentes 102f. French Exchange 2	$23\frac{3}{8}$. $22\frac{1}{2}$ C.	c.
1		1	1000	1	-	1		1	1111	Control 12	1	1	124-1	November	26, 18	98.
div.		No	v. 19	No	v. 21.	Nor	v. 22.	No	v. 23.	Nov	v. 25.	No	v. 26.	A Barris	12.30 P.M.	
Last 4-V.	STOCKS.	x.	Buyers.	in in	is:	100	ju j	i) <u>vi</u>	w.	in the second	20.	y:	A TRANSPORT OF THE OWNER		-
t		Sellers.	yei	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Euyers.	Sellers.	Buyers.	Consols, money	111	1
Las		Sel	Bu	Sel	Bu	Sel	Bu	Gel	Bu	Sel	Eu	Sel	Bu	Consols, account	1111	
-					-		-				1-	-		Atchison	178	
	BANKS.			See.			Rei	1 al			1		1	Atchison pfd	$41\frac{1}{2}$	
	Bank of Montreal	*.)50	212	*250	34.3	\$ 115		*050	1401	ara	4 119	-	1010	Ches. & Ohio Canadian Pacific		•••
	Merchants Bank of Can	*190	175	*100	242	10.1	2433	*200	12402	200	*240	#10	1242	do Conso'ld Deb.	871	1
	Merchants Bank of Can	#1.10	140	-100	1.40	18 2	1.7	*180	175	*180	170	*18:	176	do Preference		
	12 Canadian Bank of Com													Denver & Rio G. pfd.	594	
2	2 British North America.													Erie	148	
	Quebec Bank		*122	*	$122\frac{1}{2}$	*	$122\frac{1}{2}$		1221		*222	•••••	*222	Erie 1st pfd	38	
2	5 Bank of Toronto	*250	240	*250	237	246	*.37	*250	237	250	237	*250	2371	Hudson's Bay Illinois Central	$\frac{20}{115}$	-
4	Molsons Bank	205	202	205	200	205	202	205	210	205	202	205	200	Kansas & Texas	11.0	1
80.4	Imperial Bank												212	Louis & Nash	635	
Birg	Ottawa													Mex	214	
4	Standard													Mex. Cent	68]	
-	Bank of Nova Scotia		215	227	215									New York Central	$122\frac{3}{4}$	1:
1	Merch'ts Bk. of Halifax.													Northern Pacific Northern Pacific pfd.	54 77 ⁸ / ₄	
. :														Nor. & West. pfd	114	
30														Ontario & West		-
0	2 Eastern Townships Bk													Pennsylvania	618	1
	Hamilton										101		100	Reading	*91	
	Banque Nationale			071	01	071	91	071	01	974		973		Reading 1st pfd	1107	
1	Hochelaga Bank	160	155	\$160	155	155	152	8155	159					St. Paul	1108	1
	Ontario Bank	100	100	-100	1101	110	1101	*100	1100	190	*10H	100	100	Southern Ry, pfd.		
														Union Pacific	378	
	Western Bk of Can													Union Pacific pfd	708	
	Traders " "													Wabash pfd	231	-
	12 Jacques Cartier Bank													*Ex-Div.		10
1	Banque Ville Marie	106	92	100	*90	100	*90	*100	90	100	*90	100	*91	TONTRONT	0	
	MISCELLANEOUS								100					LONDON	CAB!	LE
5	Canadian Pacific Ry	841	84	843	845	851	85	85%	851	851	853	851	851	C. Meredith & Co.	's Cab	le
	Duluth SS. & Atlantic			T	2	3	23	1	2	3	2	3	21	following London q	aotatic	ons
	CALL CONTRACTION CONTRACTION CON	1 0		0		0	49	1 11	44		4	0	27		The second s	

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Denver & Rio G. pfd. Erie Erie 1st pfd Hudson's Bay	594 148 38 20	$ 59\frac{3}{4} \\ 14\frac{1}{2} \\ 38\frac{3}{8} \\ 20 $	
Illinois Central	115	1153	
Kansas & Texas			
Louis & Nash	635	$63\frac{3}{4}$	
Mex	214	214	
Mex. Cent	68]	681	
New York Central	$122\frac{3}{4}$	$122\frac{8}{4}$	
Northern Pacific	54	54	
Northern Pacific pfd.	$77\frac{3}{4}$	774	
Nor. & West. pfd			
Ontario & West		$16\frac{7}{8}$	
Pennsylvania	61%	618	
Reading	*91	93	
Reading 1st pfd			
St. Paul.	$116\frac{7}{8}$	1167	
Southern Ry		91	
Southern Ry. pfd	073	388	•••••
Union Pacific	378	373	
Wabash pfd	708	703	
*Ex-Div.	$23\frac{1}{2}$	231	
Enter and the second second second		Contra Contra Contra	
TONDON	(IAT)		OPER.

)N CABLE.

Co.'s Cable gives the n quotations: Grand Trunk, guart'd 4 p.e.....79 1st preference 70½ 2d " ...49% 3d " ...22% 66 3d

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

Street. November 26, 1898.	
Bid.	Asked
Big Three\$.15	\$ \$.164
Brandon & Golden Crown	.30
Can. Gold Fields Syn02	.07
Cariboo Hydraulic 1.00	1.15
Cariboo McKinny	
C''' A TA	Contraction of the second second

Montreal Stock Market,

GAS VERY STRONG.

PACIFIC RECEDES.

Value share Last 3-y. div

200

100

.50

50

100

50

50

61)

100

30

100

25

100

100

100 3 Quebec Bank 5 Bank of Toronto *250

100 4 Imperial Bank 100 4 Ottawa

4 Standard..... 100 4 Bank of Nova Scotia.. ... 100 31 Merch'ts Bk. of Halifax. 200 3 Union Bank

50 3q Dominion Bank 50 31 Eastern Townships Bk

100 3 Ontario Bank.....

100 31 Western Bk of Can..... 100 3 Traders " " 21 Jacques Cartier Bank ...

\$100 2 Canadian Pacific Ry.... 84 100 Duluth SS. & Atlantic., 3

TORONTO AND MONTREAL STREET UNCHANGED.

MARKET NARROW.

This mornings was a repetition of the narrowness of the market, which as been the rule tris week. Apart from two stocks the list was n giect-ed. The firmness in Wall street on the acceptance by Spain of America's demands will no doubt assis in keep-ieg prices firm. Good news seems however to have been discounted for the above advice resulted in no ad-vance in prices in New York and was received in much the same way as was Canadian Pacific news here. The increase is carnings for the third week in November added to the semilement of rate question had no week in November added to the seulement of rate question had no hardening effect on the shares, they in fact declined to 854 on a business of 1225 shares. Montreal Gas which has claimed much attention of late had a juitle

Montreal Gas which has claimed much attention of late had a little boom this morning and there is rea-son to expect much higher figures for it. The initial sale was at 199 after which it receded one eighth but soon rallied and advanced steadi-ly to 2014 closing very strong at 2014 bid with 202 asked. Montreal Street sold to the extent

bid with 202 asked. Montreal Street sold to the extent of 350 shares but did not show any special change in price. Toronto Rails sold at 1054. The earnings of the road are very large, the increase for the last two days reported being over \$1,000. Halifax Railway sold at 129. Cable at 185. Royal Electric at 158. Heat and Light at 30. Other business was at unchanged rates.

SALES.

Canadian Pacific.-225 at 851, 300 at 85[§], 50 at 85[§], 200 at 85[§], 100 at 85¹, 100 at 85[§], 250 at 85[§]. Montreal St. Ry.-75 at 277¹, 275 at

Montreal New Street-50 at 273. Montreal Gas. - 400 at 199, 175 at 1987, 250 at 199, 50 at 1991, 200 at 1994,

1147 at 200, 200 at 2001, 187 at 2004,	100 14q St. John Railway Co 175 155 155 155 145 City of Paris	
75 at 201, 25 at 2011, 75 at 201	46 9a London Street By	.18
Toronto St. Ry250 at 1051.	100 On NW Land Dfd 55 EQ Ed Fo and Fo and For an Arthing Other Ching Other Chi	.08
Com. Cable-25 at 185.	100 Can. N. W. Land Pfd 55 52 54 52 55 52 55 52 55 52 55 53 Fern	.54
Halifax Ry75 at 129.	··· ··· Com 22 17 22 17 24 17 22 17 Golden Cache	.08
Halifax Heat and Light-75 at 30, 5 at	100 Dominion Coal Co 351 34 36 34 351 331 35 33 34 31 34 31 Gold Hills Developing05	.08
33.	100 4 Dominion Coal Co nr 117 115 117 1151117 115 117 115 117 115 117 115 117 116 116 Grant	.07
Royal Electric-15 at 158.	ACOLO STATE A TT I A TO A COLO STATES AND A COLO	.10
Union Bank-16 at 108, 13 at 110.	100 6 pa Windsor Hotel	.78
Can. Col. Cotton-25 at 65.	100 Intercolonial Coal Co 40 20 40 20 40 20 40 20 40 20 40 20 40 20 Jumbo	.45
	100 7 pa Do. pref. stock 70 40 70 40 60 40 60 40 60 40 60 40 Knob Hill	.8'
CONTRACTOR OF A	100 20 Montreal Cotton Co 160154 160 154 160 150 160 151 160 154 160 154 Monte Christo Con	.10
	100 24 Montreal & London	.38
RAILWAY EARNINGS.	100 Colored Cotton Co 70 654 75 65 75 65 75 65 672 65 672 65 672 65 $Montreal Gold Fields$.16
	100 4 Merchants Cotton Co. 155 155 155 155	.21
A CONTRACTOR OF THE OWNER OWNER OF THE OWNER OWNE	100 1kg Dominion Cotton Co 108 1011 *103 101 *104 107 *102 100 *102 100 *011 1003 Old Ironsides	
CANADIAN PACIFIC.	of 21 Mont Loan & Mort Co	.20
		.0
The Canadian Pacific Ry. Com-	100 2q Ottawa Electric S. R	.1
pany's return of traffic earnings from	100 Ottawa Electric	.13
Nov. 14th to Nov. 21st :	100 2½q Diamond Glass	
1898 \$757,000	rol 21 Westown Loon & The 100 100 100 100 100 100 100 100 100 10	.3
1897 553,000		2.9
	100 34 Auer Light	
Increase \$ 23,000	100 Taylor Hydraulic	.0
GRAND TRUNK.	*Ex-Div.	
Grand Trunk Railway System's		
earnings, 14th to 21st Nov:		
1898 \$513,593		1
1897 504,980	AN ILLY MUNICIPAL FIAMUALA F DESERVANY AND DEVED	
To CONTRACT BIODIARY	ARY IN MINIPUL FAMPAIN OF GERMANY, AND OTHER	
Increase \$ 8,613	TRY DRY MONOPOLE CHAMPAGNE SUPPLIED TO THE EMPEROR OF GERMANY, AND OTHER ROYAL PERSONAGES.	
	terat tengenades.	
Continued on next page.		-
	SOLE ACENTS M. DOUCLAS & CO MONTREAL	

100 Duluth SS. & Atlantic pr 8 $6\frac{1}{2}$ 8 6 8 $6\frac{3}{4}$ 8 $6\frac{3}{4}$ 8

50 21q Montreal Street Ry Co. 279 2781 279 2781 279 2781 279 2781 279 278 2771 277 277 276 New Montreal Street.... 274 73 274 273 274 273 274 273 274 273 274 272 273 272

 $100 \hspace{.1in} 1_{\frac{1}{2}q} \hspace{.1in} \text{Halifax Tram Co...... 131} \hspace{.1in} 129_{\frac{3}{4}} \hspace{.1in} 131_{\frac{3}{4}} \hspace{.1in} 129 \hspace{.1in} 130 \hspace{.1in} 129 \hspace{.1in} 129_{\frac{3}{4}} \hspace{.1in} 127_{\frac{1}{2}} \hspace{.1in} 130 \hspace{.1in} 12 \times \hspace{.1in} 130 \hspace{.1in} 128_{\frac{5}{4}} \hspace{.1in} 130 \hspace{.1in} 128_{\frac{5}{4}} \hspace{.1in} 130 \hspace{.1in} 128_{\frac{5}{4}} \hspace{.1in} 129_{\frac{5}{4}} \hspace{.1in} 129_{\frac{5}{4}} \hspace{.1in} 129_{\frac{5}{4}} \hspace{.1in} 129_{\frac{5}{4}} \hspace{.1in} 129_{\frac{5}{4}} \hspace{.1in} 129_{\frac{5}{4}} \hspace{.1in} 128_{\frac{5}{4}} \hspace{128_{\frac{5}{4}} \hspace{128_{\frac{5}{4}}} \hspace{128_{\frac{5}{4}}} \hspace{128_{\frac{5}{4}} \hspace{128_{\frac{5}{4}}} \hspace{128_{$

100 People's Heat & Light.. 30 264 324 314 374 30 33 324 31 28 31 30

100 Cornwall Street Ry

THE EXCHANGE NEWS, MONTREAL, SATURDAY, NOVEMBER 26, 1898.

	In EXCHANGE HE
NEW YORK EXCHANGE.	California and
SPAIN SAID TO HAVE AC- CEDED '10 AMERICA'S DEMAND.	Am. Cotton O "Sugar pf "Sugar pf "Spirits M "Spirits M
MARKETS OPEN SOFT BUT ADVANCE.	" Tobacco " Tobacco Atch T. & S. I Atch T. & S. J Baltimore & O Bay State Gas Brooklyn Rap.
METROPOLITAN TRACTION MAKES A RECORD. RANGE FROM NOV. 19TH TO 25TH,	C.C.C. & St. L Canadian Pacif Canada Southe Chesapeake & C Chic, & Great Chicago B. & C Chicago Mil. &
INCLUSIVE. HIGH. LOW. CLOSE. Sugar	Chi, Mil, & St. Chieago R. I. & Chieago & Norr Chie. & Northy Clevel'd, Lor. & " C. C. & S Consolidated G
"R. I. & Pac 107 107 108 "& Northwest 109 107 108 "& Northwest 142 1374 141 Consolidated Gas 1874 186 1874 General Electric 823 82 824 Manhattan con 100 934 98 Met. Street Ry. Co 1765 173 1744 N. Y. Central 119 117 119	Delaware & H Del. Lack. & V Denver & Rio G Erie. General Electr Glucose Pfd. Ilinois Central
Northern Pacific	Laclede Gas Lake Shore Louisville & N Manhattan con Met. Street Ry Michigan Ceni Missouri Kan.
U. S. Rubber 43§ 41½ 42§ U. S. Rubber Pfd 105½ 104¼ 104½ U. S. Leather Pfd 67½ 66½ 67 *Ex-div.	Missouri Kan. Missouri Pacif Nat. Lead pdd Nat. Lead pdd New Jersey Ce New York Cen Northern Paci
All of the declines in the stock market could be easily explained by the fact that liberal realizations took place. Traders with some exper- ience recal that holidays in the past have usually been followed by what is h morously styled a bit of specu-	Northern Paci Omaha Oregon Rail. a Pacific Mail Pennsylvania Peo. Gas L. & Pullman Palac Reading
lative indigestion. Such reactions as were recorded yesterday and to-day were perfectly natural, that they did not extend further may be accepted as very good superficial proof of decided underlying strength to the markets.	" 1st P " 2nd I Southern Paci Southern Rail Texas Pacific Tenn. Coal &
There has been a decided w la ration	Third Avenue

There has been a decided relaxation in the monitary tension in Europe. Liquidation at Berlin has averted a panic and caused a declining ten-dency in German discount rates.

At this distance it is difficult to de-At this distance it is dimetilt to de-termine to what stages of bad health the German speculative situa-tion attained. The International money markets however demoa-strate that the German situation has bee, at leas temporarily relieved to bee , at leas temporarily relieved to a considerable extent.

Operations for the short account have been further made popular by the evident fact of liquidation by im-portant interest in the market. This the evident fact of liquidation by im-portant interest in the market. This liquidation was pronounced yester-day in Atchison pfd, but in spite of the large amount of stock thrown on the market, the decline which ensued amounted to but 1 p.c. During the last hour of yesterday's trading Manhattan became heavy and this morning a statements is published by the Herald to the effect that the Vanderbilts have not bought the control of the Man. Road, and that Mr. Skitt's appointment to the Vice-Presidency has no significance. He was chosen by the Manhattan Com-pan because of his reputation as a successfull manager of local trans-

NE	SW 3	YORK	STO	CKI	IARE	KET	-Nov	embe	r 26,	1898	•			
										-DAY'S	PRICES	s		
	TE	CLOSING	PRICH	ES FROI	M TO NO	ov. 16 :	ro 25		n'g	llighest	Lowest	Closing	Bid.	Asked.
	16	17	18	19	21	2	23	25	Open'	Hig	Lov	Clo	B	
Am. Cotton Oil Co " " Pfd.	33	$33\frac{1}{4}$	°331/2	33	324	$32\frac{1}{2}$	32	32	*3178	32	317	32	314	32
" Sugar Pfd.	1225	1213	1211	1223	1221	1221	1223	1218	×1213	1223	1214	1228	874 122§	88 1224
" Sugar pfd	111			112				1114					111	112
" Spirits Mfg. Co " Spirits Mfg Co.pfd		$12\frac{1}{4}$			 34					351	351		$\frac{12}{35}$	12½ 36
" Spirits Mfg Co pfd " Tobacco	139	138	1375		1381	1384	1374	1347	134	135	$133\frac{1}{2}$	1347	1344	135
" Tobacco pfd					105				103		165	103	1.05	
Atch T. & S. Fe Atch T. & S. Fepfd	$16\frac{1}{8}$ $34\frac{1}{4}$	161 451	158 413	$15\frac{3}{45}$	165 475	168 463	$16\frac{1}{8}$ $46\frac{1}{8}$	161 457	164 45§	$16\frac{3}{4}$ $46\frac{7}{8}$	168 458	$16\frac{4}{46\frac{7}{4}}$	16 § 463	164 464
Baltimore & Ohio	514	518	518	521	531	548	54	57	57	$58\frac{1}{2}$	561	$58\frac{1}{2}$	583	58
Bay State Gas	68	681			688	69	 68 ⁷ / ₈	681	681	633	68	681	681	
Brooklyn Rap. Tran C.C.C. & St. L	415	42	411		414	413	413	114		418	411	418	414	414
Canadian Pacific		841	841	83§	841	844	81	851				853	858	851
Canada Southern Chesapeake & Ohio	$54 \\ 22\frac{7}{8}$	$54\frac{1}{223}$	$54\frac{3}{4}$ $22\frac{7}{8}$	228	518	$54\frac{3}{4}$ $22\frac{7}{8}$	544 231	5+1 231	231	238	231	231	544 234	55 233
Chic. & Great Western.	151	154	151	158	15	158	154	151		151	15	154	15	154
Chicago B. & Q.	1198	1201	1184	1188	$118\frac{3}{4}$ $113\frac{1}{3}$	$119 \\ 113\frac{3}{8}$	119 113§	119 ¹ / ₈ 113 ³ / ₈	*119 ¹ / ₈ 113 ⁸ / ₈	$*119\frac{1}{2}$ $113\frac{3}{4}$	$119\frac{1}{3}$ $113\frac{1}{3}$	119§ 113§	1198	*1198
Chicago Mil. & St. P Chi. Mil. & St. P. pfd	113	1131	1124	1128	1108									
Chicago R. I. & Pacific.	1073	1081	1075	108	1.8	$108\frac{3}{4}$	$108\frac{7}{8}$	1083	$108\frac{1}{2}$	1084	108	1 81	1081	1085
Chicago & Northwest Chic. & Northwest pfd	137 1/8	1371	1374	1391	1404	1413	1414	1415	141	1412	141	141	1414	1412
Clevel'd, Lor. & Wheel'g	163	$16\frac{3}{4}$	161	$16\frac{1}{2}$	164	168	16	15^{3}_{4}	$15\frac{3}{4}$	$15\frac{3}{4}$	$15\frac{1}{2}$	154	158	$15\frac{3}{4}$
" " " Pfd	47							45	44	44	43	43	40	44
" C. C. & St. Louis. Consolidated Gas	183	1851	187	186	187	157		1871		188	1873	1873	187	188
Delaware & Hudson	99 ¹ / ₄	97	95	- 96	95	96	991	99	99	100	99	100	99	100
Del. Lack. & Western Denver & Rio Grand Pfd			1414		141	1418	143						142	144
Erie			$13\frac{7}{8}$		137		14	14		14	$13\frac{7}{8}$	14	133	131
General Electric	$82\frac{3}{4}$	821	821	82	821	821	823	821					828	821
Glucose Pfd Ilinois Central													1081	109
Laclede Gas														
Lake Shore		 60 3	 601	601	 60 <u>3</u>	611	613	617	 62	621	618	····· 6:2	193 617	195 62
Louisville & Nashville Manhattan con	94-5	- 943	94	943	96	975	99 ⁸ / ₈	988	.971	973	$96\frac{3}{4}$	97	97	971
Met. Street Ry. Co	$172\frac{1}{4}$	1731	174	1745	175	$175\frac{1}{4}$	1744	$174\frac{1}{2}$	175	$177\frac{1}{2}$	175	$176\frac{3}{4}$	$176\frac{7}{8}$	177
Michigan Central Missouri Kan. & Tex													117	
Missouri Kan. & T. pfd	$33\frac{3}{4}$	$34\frac{3}{4}$	$34\frac{3}{4}$	341	344	341		$34\frac{1}{2}$		341	$33\frac{7}{8}$	341	34	341
Missouri Pacific	$37\frac{1}{4}$ $35\frac{5}{8}$	$\frac{36\frac{3}{4}}{35}$	$36\frac{1}{35\frac{3}{4}}$	$36\frac{1}{2}$ $34\frac{7}{8}$	$36\frac{1}{8}$ $34\frac{3}{4}$	$\frac{36\frac{3}{8}}{35}$	$36\frac{1}{4}$ $34\frac{7}{8}$	$\frac{36\frac{1}{8}}{34\frac{1}{2}}$	36	368	36	36§	36 ¹ / ₈ 34	36 [*] 35
Nat. Lead pfd														
New Jersey Central	887	891	88			893	$92\frac{1}{2}$	92			1103		92	924
New York Central Northern Pacific	$117\frac{1}{41\frac{1}{8}}$	117용 40용	$\frac{117\frac{1}{2}}{39\frac{7}{8}}$	$117\frac{1}{8}$ $39\frac{7}{8}$	117 ⁻ / ₈ 40 ⁻ / ₈	118½ 41¼	119 ⁸ 40 ⁷ / ₈	119 40§	119 40§	119 40 ² / ₄	$118\frac{3}{4}$ $40\frac{3}{8}$	$118\frac{3}{4}$ $40\frac{3}{2}$	119 40§	1198 407
Northern Pacific pfd	75%	758	751	751	754	758	76	$75\frac{1}{2}$	$75\frac{1}{2}$	761	$75\frac{2}{2}$	$75\frac{2}{8}$	754	76
Omaha	851	854	841		863	87	$87\frac{1}{2}$	871	87			87	861	87
Oregon Rail. and Nav Pacific Mail	37§	381	381	383	381	381	363	37	*37	37를	37	373	371	*37§
Pennsylvania R. R	117	1177	11778	1173	1184	1198	1191	1198			1001	119	1184	119
Peo. Gas L. & Coke Co. Pullman Palace Car Co	105 -	1071	109	1098	1103	111	110§	1094	″109¼ ‡	110	1094	1094	109§ 1381	1 0 140
Reading	16§	$16\frac{1}{4}$	16}	161	$16\frac{1}{4}$	167	175	188	$18\frac{1}{4}$	$18\frac{1}{2}$	18	18	188	185
" 1st Pfd " 2nd Pfd	40 ¹ / ₂	$40\frac{1}{2}$	394	40	401	411	414	441	4478	451	448	$44\frac{1}{2}$	441	444
" 2nd Pfd Southern Pacific													83	
Southern Railroad Pfd	3778	373	38	377	$38\frac{1}{2}$	$40\frac{3}{4}$	$40\frac{1}{2}$	401	3978	$40\frac{1}{8}$	$39\frac{7}{8}$	40 ¹ / ₈	40	401
Texas Pacific Tenn. Coal & Iron	$15 \\ 31\frac{1}{4}$	$15\frac{1}{4}$ $30\frac{1}{5}$	$ 15\frac{7}{8} 30 $	15§ 30	16 301	$15\frac{1}{8}$ 30	$15\frac{3}{4}$ $30\frac{1}{2}$	158 308		303	30	$15\frac{3}{8}$ $30\frac{3}{4}$	15 g 30 g	158 : 08
Third Avenne R. R														
Union Pacific	$34\frac{3}{4}$	$34\frac{7}{8}$	343	348	341	35	35	368	361	3778	$36\frac{1}{4}$ 671	373	$37\frac{3}{4}$ 69	373
Union Pacific pfd U. S. Rubber	$68\frac{3}{42\frac{1}{2}}$	$68\frac{3}{8}$ $43\frac{3}{8}$	674 415	$67\frac{3}{4}$ $41\frac{1}{2}$	674 425			$68\frac{5}{8}$ $42\frac{3}{4}$		$\begin{array}{r} 69\\ 43 \end{array}$	$67\frac{1}{2}$ $42\frac{7}{8}$	691 43		$\begin{array}{r} 69\frac{1}{8} \\ 43 \end{array}$
U. S. Rubber pfd	1031	105	1051	105				1043	$105\frac{1}{2}$			$105\frac{1}{2}$	105	1051
U. S. Leather	671	675	671	 663	 66 ³ / ₄	671		67		671	67	671	678	$\frac{1}{67\frac{1}{2}}$
U. S. Leather pfd Wabash	674	0/8												0/2
Wabash pfd	218	215	$22\frac{8}{8}$	22_{4}^{3}	224	223 021	$22\frac{1}{2}$	221 021		225	$22\frac{1}{2}$	22§	225	223 021
W. U. Telegraph	93§	931	931		934	921	93 <u>1</u>	931					93 ¹ / ₈	931
*Ex-Div. 1 p.c. †Ex-D	iv. 21.	&Ex-J	Div. 3	p.c. :	On ne	w basis	. E:	x-Div.	2 p.c.	°Ex-D)iv. "]	Ex-Div	11. p.	c.
	-	-												

NEW YORK STOCK MARKET -- November 26, 1898

CHICAGO MARKET.-November 26, 1898.

		CLOS	ING PRIC	ES NOV.	17 то-25			———-T	O-DAY'S H	PRICES	
	17	18	19	21	22	23	25	Opening.	Highest.	Lowest.	Closing.
Vheat-											
Nov	661-	$66\frac{1}{4}$ -	$65\frac{5}{8}$	67-	68 -						$65\frac{1}{2}$
Dec	$66\frac{1}{2}-\frac{5}{8}$	$66\frac{1}{2}-\frac{5}{8}$	667-	678-	681-	$67\frac{3}{8}-\frac{1}{2}$	$66\frac{7}{8}-$	$66\frac{7}{8}$	667-	$65\frac{1}{2}-\frac{5}{8}$	$65\frac{3}{4}$
May	$65\frac{7}{8}$ -	$65\frac{7}{8}-6$	$66 - \frac{1}{8}$	66%-	671-1	665-	$66\frac{31}{82}$ -	$66\frac{3}{8}$	$66\frac{1}{2}$ -	$65\frac{3}{4}$ -	$65\frac{7}{8}-6$
lorn-		Land and	HURSE !			THE REP					
Nov	32 -	321	33-								
Dec	$32\frac{1}{8}-\frac{3}{4}$	$32\frac{3}{8}-\frac{1}{2}$	33-	331-	335-34	331-	$32\frac{7}{8}$ -	$32\frac{3}{4}$	$32\frac{7}{8}$ -	323-	328-
May	$33\frac{5}{8}-\frac{3}{4}$	$33\frac{3}{4}$ -	$34\frac{1}{8}-\frac{1}{4}$	$34\frac{1}{2}$ -	$34\frac{7}{8}-5$	$34\frac{3}{8}-\frac{1}{2}$	$34\frac{1}{4}$ -	$34\frac{1}{8}$ -	$34\frac{1}{8}-\frac{1}{4}$	$33\frac{3}{4} - \frac{7}{8}$	$33\frac{3}{4} - \frac{7}{8}$
Dats-	a.11 6	007 F	051								
Nov	$24\frac{1}{2}-\frac{5}{8}$	237-5	251					253-	0.7	0F8	
Dec	$24\frac{3}{4}-\frac{7}{8}$	248-5	254-	26-	263	$25\frac{7}{8}$ -	26-		257 261	258	25%-
May	258-	$25\frac{3}{8}-\frac{1}{2}$	$25\frac{3}{4}-\frac{7}{8}$	368-	$26\frac{3}{4}$ -	$26\frac{1}{4}-\frac{3}{8}$	268-	$26\frac{3}{8}-\frac{1}{2}$	202	26	26-
Pork—	8 90	8 95-	9 02	9 10	9 22	9 15-	9 10	9 05	9 07	9 10	9 05
Jan					5 44	7 90	5 10	9 25	9 27	9 25	9 25
May						1 00		5 40	5 21	0 40	0 20
Jan	4 90	4 92	4 95	5 05	5 02	5 05-	5 90	4 97	5 00	4 95	4 95
May	+ 50	I 02	4 00	0.00				5 10	5 12	5 10	5 10
Shtribs-								0.10	0 11	0 10	0 10
Dec	4 42	4 45	4 50		4 60	4 55	4 52				
Jan	4 55	4 50	457-	4.65			4 62	4 60	4 62	4 57	4 57
May					4 85	4 67	4 72	4 72	4 72	4 70	4 70
			These De	o Call		661	Duto			1.8. 200	
Puts and Calls	s for Nov										

successfull manager of local portation when connected with the 4th Ave. line.

Mr. Depew is further quoted as declaring that no close alliance between the New York Central and the Manhattan Roads is in contemplation.

There was considerable covering in D. & H. and it is again reiterated that the Anthricite Coal Co's Presi-dents are in complete accord and that the regular dividend on D. & H. will be declared next month. Commercial agencies statements give favorable report as to the con-

ditions of trade generally. The arrival of cold weather has stimulated almost all branches. The Street seems to believe that although some further declines may ensue in the general market, that more money will be made in the future by buying on declines than by colling on railing selling on railies.

The market in London for Ameri-cans is fairly active and buoyant at cans is larry active and budyaht at prices ranging from $\frac{1}{5}$ to $\frac{5}{5}$ above our closing. A Cabinet meeting in Wash-ington was called last night, and it is supposed that the American commissioners in Paris had cabled for advice on certain points. Spain has acceded to America's

demands on all essential points.

Twenty active stocks reacted, 14 under heavy realizing, but stock was well taken and seemed to go into strong hands. Early strength in Coalers did not last, and probably did not benefit market, but it did no harm.

October statements next week ex-pected, will provide Bull ammunition. Pools still active in L. N., believing fair probability of dividend of 2 per cent. in January.

Offerings small here and in London

Insiders believe very large equity exists in stock under new manage-ment. Heavy realizing of Atchison Common and preferred to take pro fits. Stock went to strong people who believe in much large advance.

Northern Pacific gross earnings for week ending Nov. 14, increase \$93, 000. For fiscal year, increase \$1,042, 000. Month of Oct. net \$176,000. Position of B. and O. has been materially strengthened in reorganization, for it occupies practically the same priority towards net earnings as that which it occupied previously to re-organization.

N.Y. BANK STATEMENT.

Reserve, Inc	1,690,200
Loans, Dec	2,345,400
Specie, Dec	827,100
Legals, Inc	1,636,400
Deposits, Dec	3,703,600
Circulation, Inc	359,800

W. A. FLEMING. IMPORTER **Camel Brand Hair** WATERPROOF

... BELTING ... Hydraulic Hose, Steam Hose, Fire Hose, Mining Supplies.

57 ST. FRANCOIS XAVIER ST., MONTREAL.

ontreal Stock Market.	Tu	01	u ogiatur	BONDS AND DEBE	NTURE	18.	and the
	AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDERMABLE.	WHERE PAYAD
VIEW FROM NOV. 19TH TO NOV. 25TH, INCLUSIVE.	$\begin{array}{r} 600,000\\ 240,000\\ 1.050,000\\ 7,080,000\end{array}$	7 5 4 3 5	Jan. July May Nov.		106 100	Permanent 1910 1925 Permanent 1913 & 1914 5 Jly	
es Irregular, Market Closes Higher Generally.	$\begin{array}{c} 136,700\\ 874,260\\ 28,500\\ 940,000\\ 2,000,000\end{array}$	54656	April Oct. May Nov.		117-120 101-106 117	1904, 1894	Lloyds, Banetts & Bos
LOSING OF RATE WAR.	$\begin{cases} 3,423,000 \\ 200,000 \\ \\ \{20,000,000 \\ \pounds 300,000 \end{cases}$	5 5 4 4	1st April Oct. 1st May Nov. Ja.Ap.Ju. Oc Jan. July	Canadian Pacific R'y. Land Grant Canada Paper Co Commercial Cable Coupons do do Registered Dominion Cotton	$ \begin{array}{r} 110 \\ 106_4^3 \\ 103 \end{array} $	1931 1917 2397 1916 1st Jan	
Eagle Steady, Sells Within a Narrow Range.	600,000 350,000 292,000	5655	1st Jan. July 1st Ap'l 1st Oct. 2nd Jan. July 1st Mch 1st Sep.	Halifax Electric Tramway. Intercolonial Coal Co Lk. Champlain & St. Lawrence Jc. Montreal Loan & Mortgage Montreal Street R'y.	110 100	1918 Aprıl 1910 1908 1st Mch	Bank of Nova Scotia. Bank of Montreal.
CONTO RAILS HAVE RULED STRONG BUT SLOW.	$\begin{array}{r} 681,333\\ 700,000\\ 554,313\\ 674,360\\ 2,799,933\end{array}$	5 5 5 4]	1st Mch Sep. 1st April Oct. Mch Sep.	Peoples Heat & Light. Richelieu & Ont. Nav. Royal Electric. Toronto Railway	$87\frac{1}{2}$ 100 108–106	1917 April 1915 1st Meh 1931 31st Aug	Merchants Bank of Ha
treal Street Has Been Firm With Upward Tendency.		e aco	lst Jan. July	Windsor Hotel		1912	a change a bas

MONTREAL GAS VERY ACTIVE.

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Money on Call 41 P. C.

SALES FOR THE WEEK.

War Eagle	15,875
Canadian Pacific	
Toronto St. Railway	1,476
Montreal Street Ry	
Royal Electric	1,132
Montreal Gas	
Dominion Cotton Co	88
Halifax Ry	160
Bell Telephone	
Montreal Cotton	
Com. Cable	362
Dom. Coal	
Dominion Coal Pfd	25
Duluth pfd	
Montreal Telegraph Co	50
Heat & Light	500
Bank of Montreal	6
Hochelaga Bank	
Merchants Bank of Canada	
Colored Cotton Bonds	\$ 9,000
Heat & Light "	43,000
Halifax Ry "	1,000

RANGE FROM NOV. 19TH TO NOV. 25TH INCLUSIVE.

	10 - F. 10-10 - 10 - 10		
	HIGH.	LOW.	CLOSE.
Can. Pacific	86	837	851
Montreal Street	279	277	2774
Toronto Railway	11.53	105	1051
Royal Electric	160	151	157
Rich. & O. N.Co	*96	*96	*96
War Eagle	2901	287	290
Dom. Cotton	*1015	1011	1011
Montreal Gas	199	197	199
*Ex div.		and the second	

MONTREAL GOSSIP,

CANADIAN PACIFIC.

Doubtless, to the great relief of the officials, the rate-war, which lat-terly has made serious inroads on the earnings, has been settled. The set-tlement which has been expected daily for the past week, and conse-quently largely discounted, when announced had no very great effect which ros in London one per cent. and on this market § to §. As nearly 12,000 shares have been marketed here within the past week, the bulk of which was on profit tak-ing account, the stock may therefore be expected to steady, and then advance, and as during the troubled times the stock only once sold at $79\frac{7}{8}$, it is only reasonable to anticipate an advance under the favorable condi-tions, which must ensue upon the settlement, of at least five points, more especially as before the rate-war was inaugurated the stock sold freely over 90. The prices for the week ranged between 833 and 86, and it closed yesterday with a slight reaction when sales were effected at 85¹/₂ and 85²/₈, with same prices bid and asked.

Although not so dull as Montreal Although not so dull as montreat Street, sales of this stock, as compar-ed with las week's were very small. 1,476 shares were marketed at prices ranging from 105 to 105½, and it clos-ed yesterday 105 to 105½. Daily in-creases in earnings continue, and this stock is bound to advance upon any stock is bound to advance upon any strength in the general market.

TORONTO RAILWAY.

† Ex-Dividend.

MONTREAL GAS.

The increased interest taken in Gas, and the advance in the price of the shares, has been due more to the steady increase of its consumption, especial y for cooking purposes, than to any new methods of manufacture, though economies have been effected at available points. A substantial increase in consumption will be re-ported for the current year, and this fact, with the economies mentioned, will doubtless enable the officials to present to their shareholders a very favorable statement. Last week the price of the shares reached 200, since then it has react d to $197\frac{1}{4}$, and it closed yesterday with sales at 199 and bid and asked $199\frac{1}{5}$ to $199\frac{1}{4}$. We predict a further advance, and the stock will be a purchase on any slight reaction.

ROYAL ELECTRIC.

The threatened resignation of the directors of this Company has not as yet materialized. The statement is made that as the Company is not in mate that as the company is not in actual need of money the directors will defer any action, is new issues of stock or debentures until the annual meeting. The figures given in their last annual report, however, would hardly corroborate this latter statehardly corroborate this latter state-ment, but perhaps they were not cor-rect. Probably by the time the direc-tors are able to tell their share-holders what the actual earnings of the Company are (whether 18 or 8 per cent.) they will also know what is the actual amount of cash required to liquidate their debts. The stock de-clined very easily from 160 to 151, but the reaction to 157 was quite as rapid. As it is evidently subjected to mani-pulation it is useless to endeavor to express any opinion as to its immeexpress any opinion as to its immediate market value.

HALIFAX HEAT AND LIGHT.

The officials of this Company seem facturing statements of a roseate hue. Last year they predicted that after payment of all charges the Company would earn eight per cent The shareholders were naturally juoilant and imagined that in Halifax Heat & Light they had a bonanza. The stock marketed here at 34, sold rapidly up to near the sixties. Something evidently went wrong and instead of the shareholders pocketing substantial dividends, a loss of \$2,000 was made upon the first year's business, ending in April last. The stock has been subject to wide fluctuations in the past owing to the abs. nce of re-liable information re its earnings, but in June last on the report that the new ovens had proved a success the stock made a rapid advance of about ten points. Conflicting rumors again caused a reaction, but the most serious decline occurred, when the con-tents of the statement just issued were whispered abroad, reporting the deficit of \$2,000 on the year's business. The subsequent explanation that the promoters had spent \$22,000 in building new experimental ovens, which are claimed to be a success and the estimated profits which will accrue on the business of the current year, caused a favorable feeling in the

TORONTO STOCK EXCHANGE PRICES.

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CAPITAL. Div. Div. STOCKS. MISCELLANEOUS. \$ \$ \$ \$ \$ \$ Buy- Baiffyear. Buy- Statement. Iast Baiffyear. Buy- Baiffyear. Buy- Canada Life 34 1344 34 1344 Western Assurance. 400 1,000,000 *79,381 34 1344 Confederation Life Association 100 100,000 *79,381 34 1344 Consumers' Gas 50 1,700,000 *79,381 34 1344 Ontario and Qu'Appelle Land Co. 400 120,000 24 gr 2234 135 Ganadian General Electric Co. 100 1,400,000 113 128 gr Ganadian General Electric Co. 100 900,000 413 1355 Ganadian General Electric Co. 100 300,000 3168 gr 3168 gr Ganadian General Electric Co. 100 300,000 300,000 3168 gr 3168 gr Hamilton Electric Light 20 per cent 100 <
British America. $\stackrel{6}{50}$ $750,000$ $*79,381$ $3\frac{1}{2}$ $134\frac{3}{4}$ Western Assurance. 400 $1,000,000$ $+379,472$ 5 $173\frac{3}{2}$ Canada Life 400 $125,000$ $100,000$ $7\frac{1}{2}$ 10 Imperial Life Association 100 $100,000$ $62,500$ $$ Imperial Life Assurance Co. 100 $250,000$ $62,500$ $$ Consumers' Gas 500 $1,700,000$ $$ $2\frac{1}{2}$ grOntario and Qu'Appelle Land Co. 40 $400,000$ $$ 48 Victoria Rolling Stock Co. 5000 $60,000$ $60,000$ $\frac{3}{45}$ Toronto Electric Light Co., Old 100 $1,400,000$ $$ $128\frac{1}{2}$ Canadian General Electric Co. 100 $900,000$ $40,000$ 3 135 """""""""""""""""""""""""""""""""""
British America. $\stackrel{6}{50}$ $750,000$ $*79,381$ $3\frac{1}{2}$ $134\frac{3}{4}$ Western Assurance. 400 $1,000,000$ $+379,472$ 5 $173\frac{3}{2}$ Canada Life 400 $125,000$ $100,000$ $7\frac{1}{2}$ 10 Imperial Life Association 100 $100,000$ $62,500$ $$ Imperial Life Assurance Co. 100 $250,000$ $62,500$ $$ Consumers' Gas 500 $1,700,000$ $$ $2\frac{1}{2}$ grOntario and Qu'Appelle Land Co. 40 $400,000$ $$ 48 Victoria Rolling Stock Co. 5000 $60,000$ $60,000$ $\frac{3}{45}$ Toronto Electric Light Co., Old 100 $1,400,000$ $$ $128\frac{1}{2}$ Canadian General Electric Co. 100 $900,000$ $40,000$ 3 135 """""""""""""""""""""""""""""""""""
British America. $\stackrel{6}{50}$ $750,000$ $*79,381$ $3\frac{1}{2}$ $134\frac{3}{4}$ Western Assurance. 400 $1,000,000$ $+379,472$ 5 $173\frac{3}{2}$ Canada Life 400 $125,000$ $100,000$ $7\frac{1}{2}$ 10 Imperial Life Association 100 $100,000$ $62,500$ $$ Imperial Life Assurance Co. 100 $250,000$ $62,500$ $$ Consumers' Gas 500 $1,700,000$ $$ $2\frac{1}{2}$ grOntario and Qu'Appelle Land Co. 40 $400,000$ $$ 48 Victoria Rolling Stock Co. 5000 $60,000$ $60,000$ $\frac{3}{45}$ Toronto Electric Light Co., Old 100 $1,400,000$ $$ $128\frac{1}{2}$ Canadian General Electric Co. 100 $900,000$ $40,000$ 3 135 """""""""""""""""""""""""""""""""""
Western Assurance401,000,000 $(379,472)$ 5 $173\frac{1}{2}$ Canada Life400125,000
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Building and Loan Association25750,000100,0002Can. Landed & Nat'l. Inv't. Co1001,004,000350,0003Canada Permanent Ln. & Sav. Co 50 $2,000,000$ 1,450,000390Canadian Savings & Loan Co50 $734,175$ 220,0003111Canadian Savings & Loan Co50 $734,175$ 220,0003114 $\frac{1}{2}$ Central Canada Ln. & Sav's Co {100 $325,000$ $345,000$ $\frac{1}{2}$ gr128 $\frac{1}{2}$ Dominion Savings and Invest. Soc50930,62710,000 $2\frac{1}{2}$ $76\frac{1}{4}$ Freehold """20 per cent {100 $843,000$ $300,000$ $3 90$ Hamilton Provident & Inv't Soc100 $1,100,000$ $300,000$ $3 111$ Huron & Erie Ln. & Savings Co50 $1,000,000$ $730,000$ $4\frac{1}{4}$
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Huron & Erie Ln. & Savings Co 50 1,000,000 730,000 41 170
100,000 42 110
" 20 per cent 400,000 157
Imperial Loan & Inv't Co 100 725,155 160,000 3
Landed Banking & Loan Co 100 688,000 160,000 3 112
London & Can. Ln. & Agency Co 50 700,000 210,000 11
London Loan Co
London & Ontario Investment 100 550,000 160,000 3
Manitoba & North-West Loan Co. 100 375,000 51,000
North of Scotland Can. Mortg. Co., £10 730,000 403,933 5
Ontario Loan & Debenture Co 50 1,200,000 480,000 31 124 Papalas Loan & D. Co 50 50 1,200,000 480,000 31 124
Peoples Loan & D. Co 50 599,429 40,000 30 Real Estate Loan Co
100 100 000 0 00
Western Canada " " 50 1 000 000)
25 per cent 500,000 770,000 3 121

‡ Including a bonus of one per cent. for six months.
* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reins-e. § Including a bonus of five per cent.
This List is compiled from the fortnightly circular issued by the Secretary urance.

Toronto Stock Exchange. ¶ May, 1894, 3¹ dividend; April, 1891, 2¹ dividend.

stock which advanced to 33,

MONTREAL STREET.

This stock has been exceptionally dull during the past week, sales of 499 being the total up to the close yesterday. The range in price has been lower than the previous week, notwithstanding the fact that earnings continue to increase at the rate of over \$400 per day. It opened on Saturday with sales at $278\frac{1}{2}$, declined to 277, and closed yesterday with bid and asked 277 to $277\frac{1}{4}$.

which time it has reacted and it closed yesterday at 28 bid, 31 asked. The company were fortunate in selling these second debentures at par when the first were only realizing 80 to 85, but it is rumored that these debentures were bought for acct. of the promoters. As regards the state-ment of estimated receipts and expenditures, which shows a business of \$126,500, it seems to us that this turn over being equal to less than 10 per cent. of the capital of the com-pany, is an indication of very considerable over-capitalization.

WAR EAGLE.

The sales of this stock during the past week amounted to 15,875 shares, as compared with 41,000 of the pre-vious week. Prices ranged from 287 to 290¹/₂, and it closed yesterday with 289¹/₂ bid and 290 asked. No very great advance may be expected in this stock, until it is seen what effect the new machinery will have on the shipments.

CARIBOO MCKINNEY.

The prospects of this mlne are very flattering. The dividend of two per cent. which has been declared,

though for a period of two months gave shareholders confidence that it will be at least a regular one per cent. per month dividend payer, with possibly occasionally a bonus in addi-tion. Sellers are scarce. 120 was bid on Wednesday with no sellers.

BANKS AND BONDS.

Bank shares have ruled extremely dull, 50 shares of Merchants Bank of Canada, 50 shares of Hochelaga Bank and 6 shares Bank of Montreal, being the total sales in this department up to the close yesterday. In Bonds heavy sales of Heat and Light have been made, \$43,000 have been placed and they have been sold from 83 to 89¹/₂, and close at 86 to 89¹/₂. In Color-ed Cotton the sales amounted to \$9,000 at 99¹/₂ and par. \$1,000 Halifax Railway Bonds brought 110.

SUNDRIES

Commercial Cable sold to the extent of 362 shares at steady prices. Halifax Railway has changed hands from 132 to 129, and 160 shares were placed. 50 shares of Montreal Tele-graph, 25 Montreal Cotton, 500 Duluth preferred, 88 Dominion Cotton, 13 Bell Telephone, 100 Dominion Coal, and 25 Dominion Coal preferred changed hands at steady prices. THE EXCHANGE NEWS, MONTREAL, SATURDAY, NOVEMBER 26, 1898.

Mines and Mining.

November 25, 1898.

The remarkable development of the mines in the Eureka camp situated on the Colville Indian Reservation just south of the boundary line is beginning to attract the attention of Eastern Canadian investors, some large blocks of the stock having been large blocks of the stock having been sold for investment duri: g the past week. The mine of special interest is the Republic, owned by Patsy Clark and his associates. This prop-erty was located a little over 18 months ago, and has been actively d veloped for the last 12 months. A mill was erected last summer, and a great deai of their ore is handled on the ground, although some of the great deai of their ore is handled on the ground, although some of the high grades are shipped to the Amer-can smelters. The record for five months shows the payment of indebt-edness incurred by development and building of mill of \$120,000 and the payment also to the stockholders of \$90,000 in dividends. Information was received last week that 16 feet pay ore running \$300 per ton in gold has ore running \$300 per ton in gold has been fou d, and a telegram received on Tuesday last states that ore run-ning \$1,000 had been encountered. A private letter just to hand from one of the stockholders says, that they are now selecting for shipment a ar are now selecting for shipment a car load of ore which they believe will assay \$3,000 per ton. Two cars shipassay \$3,000 per ton. Two cars ship-ped some time ago netted \$15,000 over and above mining and expenses of haul by waggon of over 85 miles, freight and smelter treatment. By what is considered to be a conserva-tive estimate, Mr Clark credits the mine with having over \$4,000,000 worth of ore in sight. The Jim Blaine and San Poil in the

The Jim Blaine and San Poil in the same district have been developed thoroughly and now there is no doubt of their being real mines. Both com-panies are preparing to put in their mills and development plant as soon as possible. The Eureka Queen is a very promising property adjoining the San Poil, and from the statement of the manager of the latter mine they have the San Poil ledge beyond a doubt. Besides these there are the a doubt. Besides these there are the Ben Hur, Butte & Boston, Gold Har-vest, Lone Pine and Princess Maud, all of which have reached an ad-vanced stage of development and have every indication of being valu-able properties. American mining men are not the only ones participat-ing in the benefits of these rich veins, as large quantities of Republic and other stocks of the camp are held in Rossland. The principal trading in shares both in Rossland and Spokane are at present confined to the Eureka camp and the advances of the lead-

camp and the advances of the lead-ing stocks have been very rapid. Word is just received of a rich strike in the Waterloo in Camp Mc-Kinney. The stock has advanced from 6 to the neighborhood of 10 conts. Between the 40 and 50 foot

cents. Between the 40 and 50 foot levels free milling ore has been en-countered assaying \$75 per ton. Cariboo in Camp McKinney has ad-yanced from \$1.05 last week to \$1.24 bid on Thursday; this is accounted for by the announcement of the for by the announcement of the Board of Directors of the 2 per cent. dividend payable on the 15th of December. Reports from the mine are very favorable and there is no doubt that dividends will be forthcoming

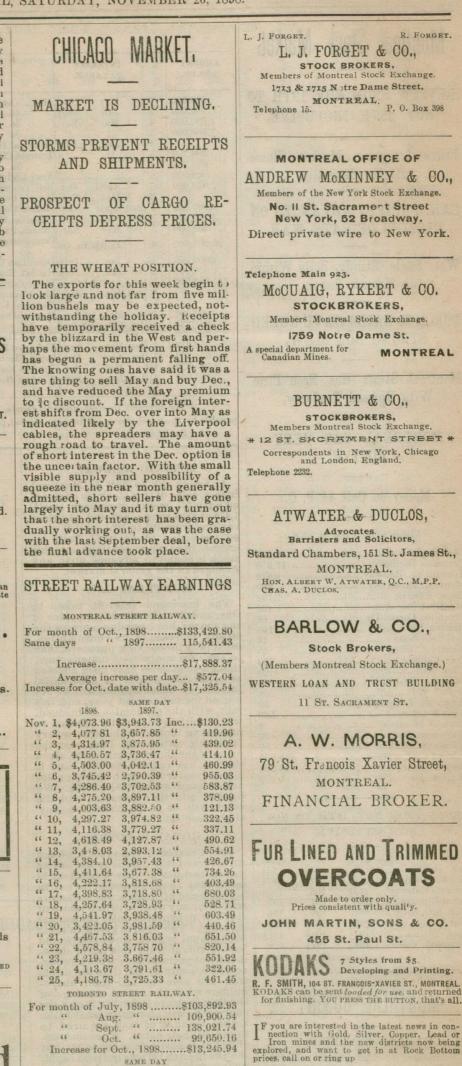
monthly, War Eagle is steady at 2.89 to 2.90 and we look for no material change until the big plant is installed and the pro-

duction of ore increased. It has been pretty well demon-strated by mining men of experience such as Messrs. Ulark, Finch and others, that the formation of conpanies that are compelled to depend upon the sale of their treasury shares for development work is a mistake. The buying public are not fond of putting their money into prospects on which little or no development has been done, and unless they do buy the treasury stock the company is without funds for working. The plan most favored now is to issue all stock to the promoters and owners and make it paid up, say on \$1.00 shares of 90 per cent, that is, making it liable to an asse sment of 10 per cent, but incorporating in the by-laws a clause which makes it impossible for any assessment to be made of over half a cent per share and no assessment to be levied oftener than 30 days, this makes the burden very light and at the same time assures a permanent working fund. Late news from Ainsworth states there never was more activity than at the present time in the history of the camp. Mines that have been dormant for a number of years have again resumed work, concentrators are being built and every preparation are being built and every preparation made for extensive development. A gentleman representing Reduction Works at Manchester, England, has just been through the camp inspect-ing the properties with the object of purchasing the products. They want silver-lead ore with zinc, and as all Ainsworth ore gearny these metals be Ainsworth ores carry these metals he

is very much pleased with what he saw. If he finds that his company is able to handle these ores it will be a great advantage to Ainsworth and the entire Slocan contry, as it will save the charge which the American smelters make for zinc contained in lead ore, 50 cents per unit, and will also pay the p oducer 82 cents for lead per 100 pounds more than they

The Boundary Country, especially Greenwood Camp, still continues to attract a great deal of attent on, both on account of the satisfactory devel-opment of the active mines and the assurance that a 500 ton smelter will be located in that camp in the very near future. Ironsides and Knob Hill have been the leaders, and the advance of these stocks is very gratifying to the fortunate holders



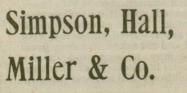


The Canadian Mining Exhibit Company, Ltd., 650 Craig Street, MONTREAL.

R. FORGET.

Telephone 2730.

Silver plate is bought on faith -the purchaser cannot measure the thickness of the plate. This TRADE MWROCERS is the assurance of Simpson, Hall, Miller & Co., the manufacturers, that the Knives, Forks or Spoons that bear it are the best of silver plate - "the kind that wears."



Wallingford, Conn., U.S.A. and Montreal, Canada.

		1898.	1897.		
Nov	. 1.	\$3,270.63	\$3,395.28	Dec	\$124.65
66	2.	3,080.22	3,094.77	46	14.55
"	3,	3,076.26	2,843.74	Inc	. 232.52
.66	4,	3,237.79	3,191.43	64	46.36
66	5,	4,378.32	3,493.88	66	884.44
66	6,	1,340.51	1,041.31	66	299.20
66	7,	3,228.71	2,910.10	66	318.61
66	8,	3,116.20	3,085.58	Dec.	. 30.62
66	9,	3,565.90	3,166.48	Inc	399.42
	10,	3,612.66	3,202.83	66	409.83
66	11,	3,912.51	3,154.05	66	758.46
66	12,	4,378.08	3,636.61	66	741.47
66	13,	1,337.94	\$ 952.10	· 6	485.84
66	14,	3,674.60	3,018.38	"	656.22
66	15,	3,570,47	3,229,96	*6	340.51
66	16,	3,335.27	2,828.66	46	506.61
**	17,	4,222.19	3,791.70	66	430.49
	18,	3,605,30	3,532.42	66	72.88
66	19,	4,193.55	3,680.86		512.69
	20,		1,021.13	66 -	321.83
	21,	3,203.66	3,032.09	66	171.57
66	23,	3,886.93	3,381.34	"	505.59
66	24,	3,981.57	3,429.80	66	551.77
	- A	A STREET	N The set lines		
TOTAL AND TRUE AND					
MONEY AND EXCHANGE.					
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Money on call from Banks to Brokers $4\frac{1}{2}$					
per cent. Banks.					
Por overer marrier					

SAME DAY 1897.

1898.

PARIS FRANCS. OVER THE COUNTER. NEW YORK. DOCUMENTARY. Call money....2 p.c. St'g Dm....4 843-85 Sixties..... 4 813-82

W. H. WEIR & SON, STOCKBROKERS,					
113 St. Francois Xavier St.					
W. H. WEIR F. H. WEIR. Members Montreal Stock Exchange.					
J. F. PIGGOTT,					
MINES AND MINING,					
61 St: Francois Xavier Street. MONTREAL.					
TOTAL FUNDS. \$20,000,000.00					
THE LONDON ASSURANCE CORPORATION. (FIRE)					

HEAD OFFICE FOR CANADA 1762 Notre Dame St., MONTAEAL. E. A. LILLY, Manager.

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