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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 8.—No. 12.

MONTREAL, FRIDAY, MAY 9, 1879.

{ SUBSCRIPTION  
\$2 per annum.

Leading Wholesale Houses of Montreal

## GAULT BROS. & CO.

*Manufacturers and Importers,*

MONTREAL,

Invite attention to their Spring stock of Canadian Woollens and Cottons, and English and Foreign importations, which is now complete, and comprises the most varied and select assortment ever offered by them to the trade.

Orders by letter or through travellers will receive most careful and prompt attention.

GAULT BROS. & CO.

## JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Importers and Exporters

## OF FURS,

MANUFACTURERS OF

FUR GOODS

And Jobbers in

BUFFALO ROBES,

MOCCASINS,

MITTS AND GLOVES,

FUR WOOL

STRAW HATS, CAPS, &c.

PROPRIETORS OF THE

Montreal Felt Hat Works.

—o—

Special inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

DRESS GOODS DEPARTMENT.

NEW GOODS.

COLORED LUSTRES,  
FRENCH PLAIN DEBEIGES,  
FRENCH SATIN DEBEIGES,  
DARK SLATE DRESS LINENS.

JOHN MACDONALD & CO.

21 & 23 Wellington Street,  
TORONTO, ONT.

1879. SPRING. 1879.

## F. & G. CUSHING,

IMPORTERS OF

STAPLE AND FANCY

## DRY GOODS

STOCK COMPLETE

IN EVERY DEPARTMENT.

F. & G. CUSHING

18 St. Helen Street,  
MONTREAL.

Leading Wholesale Houses of Montreal

Frot. Hon. Water of Fin. cc, 22 Dec. 1879  
Frognam & Workman

Importers and Manufacturers,

WHOLESALE DEALERS IN

IRON, STEEL,  
TIN

AND

General Hardware,  
MONTREAL.

ESTABLISHED IN 1808.

MANUFACTORIES:

ST. PAUL'S, near MONTREAL.

SPRING TRADE, 1879.

## J. G. MACKENZIE & CO.

Importers and wholesale Dealers in

BRITISH AND FOREIGN

## DRY GOODS.

STOCK COMPLETE.

St. Paul's Buildings, Paternoster Row,  
London, Eng.

AND

381 & 383 St. Paul Street,

Rear French Cathedral, MONTREAL.

The Chartered Banks.

**BANK OF MONTREAL.**

NOTICE IS HEREBY GIVEN THAT  
**A Dividend of Five per Cent.**  
upon the Paid-up Capital Stock of this Institution has been declared for the current Half-year, and that the same will be payable at its Banking House, in this city, on and after

**MONDAY, THE 2nd JUNE NEXT.**

The Transfer Books will be closed from the 17th to the 31st MAY next, both days inclusive.

THE

**ANNUAL GENERAL MEETING**

of the Shareholders will be held at the BANK, on

**Monday, the 2nd Day of June next.**

The Chair to be taken at 1 o'clock.

**R. B. ANGUS,**  
 General Manager.

**EXCHANGE BANK OF CANADA.**

**CAPITAL PAID UP . . \$1,000,000**

**HEAD OFFICE, . . MONTREAL.**

**DIRECTORS.**

**M. H. GAULT,** . . . . . President.  
**T. CAVERHILL,** . . . . . Vice-President.

**A. W. Oglvie,** . . . . . Thomas Tiffin,  
**E. K. Greene,** . . . . . James Crathern,  
 Alex. Buntin.

**THOMAS ORAIG,** . . . . . Cashier.  
**GEO. BURN,** . . . . . Inspector.

**BRANCHES,**

Hamilton, Ont. . . . . **C. M. Counsell, Manager.**  
 Aylmer, Ont. . . . . **J. G. Billett, do**  
 Park Hill, Ont. . . . . **T. L. Rogers, do**  
 Brussels, Ont. . . . . **John Leckie do**  
 Exeter, Ont. . . . . **W. A. Hastings, do**  
 Bedford, P.Q. . . . . **R. Terroux, Jr., do**

**AGENCIES,**

Quebec, . . . . . **Owen Murphy.**

**FOREIGN AGENTS,**

London—The Alliance Bank, (Limited.)  
 New York—The National Bank of Commerce; Messrs. Hilmer, McGowan & Co., 63 Wall street.

Chicago—Union National Bank.  
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.  
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

*Incorporated by Royal Charter.*

**Paid-up Capital, £1,000,000 Sterling.**

*London Office—3 Clement's Lane, Lombard St. E. C.*

**COURT OF DIRECTORS.**

**John James Cate,** . . . . . **J. J. Kingsford,**  
**R. A. B. Dobree,** . . . . . **Frederic Lubbock,**  
**Henry R. Farrer,** . . . . . **A. H. Phillips,**  
**Richard H. Glyn,** . . . . . **J. Murray Robertson.**  
**H. J. B. Kendall,**  
 Secretary—**R. W. BRADFORD.**

**HEAD OFFICE IN CANADA.—St. James St., Montreal.**  
**R. R. GRINDLEY, General Manager.**  
**J. S. CAMERON, Inspector.**

*Branches and Agencies in Canada.*

London, Kingston, Fredericton, N.B.  
 Brantford, Ottawa, Halifax, N.S.  
 Paris, Montreal, Victoria, B.C.  
 Hamilton, Quebec, Bakerville, B.C.  
 Toronto, St. John, N.B.

*Agents in the United States :*

**NEW YORK.—D. A. McTavish and W. Lawson, Agents.**  
**SAN FRANCISCO.—A. McKinlay, Agent.**  
**PORTLAND, Oregon.—J. Goodfellow, Agent.**  
**LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.**  
 Foreign Agents—Liverpool—Bank of Liverpool.  
 Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

**THE MOLSONS BANK**

INCORPORATED BY ACT OF PARLIAMENT, 1855.

**Capital, \$2,000,000 Rest, \$400,000**

**HEAD OFFICE, MONTREAL.**

**Directors.**

**JOHN MOLSON, Esq.,** . . . . . *President.*  
**HON. THOS. WOODMAN, M.P.,** . . . . . *Vice-President.*  
**T. JAS. CLAXTON, Esq.,** . . . . . **B. W. SHEPARD, Esq.,**  
**HON. D. L. MACPHERSON,** . . . . . **H. A. NELSON, Esq.,**  
**MILES WILLIAMS, Esq.,**  
**F. WOLFERSTAN THOMAS,** . . . . . *Cashier.*  
**M. HEATON,** . . . . . *Inspector.*

**Branches of The Molsons Bank.**

*Brockville, Meaford, Smith's Falls,*  
*Exeter, Millbrook, St. Thomas,*  
*Ingersoll, Morrisburg, Toronto,*  
*London, Owen Sound, Sorel, P. Q.,*  
*Ridgetown, Campbellton, N. B.*

**AGENTS IN THE DOMINION.**

Quebec—Stadscons Bank.  
 Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.  
 New Brunswick—Bank of N. Brunswick, St. John.  
 Nova Scotia—Halifax Banking Company, and its Branches.  
 Prince Edward Island—Merchants Bank of Halifax.  
 Charlottetown & Summerside.  
 Newfoundland—Commercial Bank of Newfoundland, St. Johns.

**AGENTS IN UNITED STATES.**

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

**AGENTS IN GREAT BRITAIN.**

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.  
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

**MERCHANTS' BANK OF CANADA.**

NOTICE IS HEREBY GIVEN THAT  
 A DIVIDEND OF

**THREE PER CENT.**

upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, on and after

**Monday, the 2nd June next.**

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

THE ANNUAL GENERAL MEETING  
 OF THE  
**SHAREHOLDERS**

Will be held at the Bank

**On Wednesday, the 18th day of June next.**

The Chair to be taken at 12 o'clock noon.  
 By order of the Board.

**GEORGE HAGUE,**  
 General Manager,

Montreal, April 26, 1879.

**LA BANQUE DU PEUPLE.**

Capital \$2,000,000.

**HEAD OFFICE, . . . MONTREAL**

**C. S. CHERRIER, Esq.,** President.  
**C. J. COURSOLO, Esq.,** Vice-President.  
**A. A. TROTIER, Esq.,** Cashier.

**FOREIGN AGENTS.**

London—Glynn, Mills, Currie & Co.  
 New York—National Bank of the Republic.  
 Quebec Agency—La Banque Nationale.

**LA BANQUE NATIONALE.**

**HEAD OFFICE, QUEBEC.**

**CAPITAL AUTHORISED . . . . . \$2,000,000**  
**" SUBSIDISED . . . . . 2,000,000**  
**" PAID-UP . . . . . 2,000,000**

**DIRECTORS.**

**HON. E. CHINIC, President.**  
**HON. ISIDORE THIBAUDEAU, Vice-President.**  
**Hy. Atkinson, Esq.,** . . . . . **Ol. Robitaille, Esq., M.D.,**  
**U. Tessier, Jr.,** . . . . . **Joseph Hamel, Esq.,**  
**P. Vallee, Esq.,**  
**FRS. VEZINA, Cashier.**  
 Montreal Branch—**J. B. Sancer, Manager.**  
 Sherbrooke—**F. LeFrance, Manager.**  
 Ottawa Branch—**Sam. Benoit, Manager.**  
 Agents in New York—National Bank of the Republic  
 England—National Bank of Scotland.  
 Other agencies in all parts of the Dominion.

The Chartered Banks.

**THE CONSOLIDATED BANK OF CANADA.**

Capital, - \$4,000,000

**DIRECTORS:**

President: SIR FRANCOIS HINOKS, K.C.M.G. Montreal.  
 Vice-President: R. J. REEKIE, Esq., Montreal.  
 HON. ALEX. CAMPBELL, Senator.....Toronto  
 JOHN GRANT, Esq.....Montreal  
 HUGH MCKENNA, Esq.....Montreal  
 HUGH MAORAY, Esq.....Montreal  
 W. W. OGLIVIE, Esq.....Montreal  
 JOHN RANKIN, Esq.....Toronto  
 DAVID GALBRAITH, Esq.....Toronto  
 WILLIAM THOMSON, Esq.....Toronto

J. B. RENNY, - - - - General Manager.  
 THOS. McCRACKEN, - - - Asst. Gen. Manager.  
 Arch. Campbell, - - - - Inspector

**BRANCHES.**

**MONTREAL.**  
 Do, Chabollez Square.  
 Newmarket.  
 Now Hamburg.  
 Senforth.  
 St. Catharines.  
 St. Hyacinthe.  
 Sharbrooke.  
 Wingham.  
 Woodstock.  
**TORONTO.**  
 Do, Yonge street.

**FOREIGN CORRESPONDENTS.**

Alliance Bank, (Limited) London.  
 National Bank of Scotland and Branches.  
 National Bank (Ireland) and Branches.  
 Ulster Banking Company, Belfast.  
 Smithers & Watson, New York.  
 National Park Bank, New York.  
 Bank of the Republic, New York.  
 Kidder, Peabody & Co., Boston.  
 Farmers' and Mechanics' Bank, Buffalo.  
 First National Bank, Oswego.  
 Interest allowed on Deposits, according to arrangement.  
 Letters of Credit granted on England, Ireland and Scotland and on China, Japan and West Indies.

**THE CANADIAN**

**Bank of Commerce.**

Head Office, - - - Toronto.  
 Paid-up Capital - - - \$6,000,000  
 Rest - - - - - 1,900,000

**DIRECTORS.**

HON. WILLIAM McMASTER, President.  
 HON. ADAM HOPE, Vice-President.  
 Noah Barnhart, Esq. James Michie, Esq.  
 William Elliot, Esq. T. Sutherland Styrner, Esq.  
 George Taylor, Esq. Jno. J. Aratton, Esq.  
 A. R. McMaster, Esq.  
 W. N. ANDERSON, General Manager.  
 J. B. PLUMMER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.  
 Chicago—J. G. Orchard, Agent.

**BRANCHES.**

Barrie, Guelph, Simcoe,  
 Brantford, Hamilton, Stratford,  
 Cayuga, London, Strathroy,  
 Chatham, Lucan, Thorold,  
 Collingwood, Montreal, Toronto,  
 Dundas, Orangeville, Trenton,  
 Dunnville, Ottawa, Walkertown,  
 Galt, Peterboro', Windsor,  
 Goderich, St. Catharines Woodstock,  
 Sarnia,

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.  
 Sterling and American Exchange bought and sold.  
 Collections made on the most favorable terms.  
 Interest allowed on deposits.

**BANKERS.**

New York—The American Exchange National Bank  
 London, England—The Bank of Scotland.

The Chartered Banks.

**EASTERN TOWNSHIPS BANK.**

AUTHORISED CAPITAL..... \$1,500,000  
 CAPITAL PAID in March 31, 1877..... 1,225,024  
 RESERVE FUND..... 300,000

Board of Directors.  
 R. W. HENEKER, President.  
 O. BROOKS, Vice-President.  
 B. Pomroy, R. O. Brigham,  
 G. K. Foster, Hon. J. H. Pope.  
 A. A. Adams, G. G. Stevens.

Hon. T. Leo Terrill.  
 Head Office—Sherbrooke, Que.,  
 WM. FARWELL, Cashier.

Branches.  
 Richmond,  
 Waterloo, Stanstead.  
 Coaticook,  
 Oowansville  
 Agents in Montreal—Bank of Montreal.  
 London, England—London & County Banks.  
 Boston—National Exchange Bank.  
 Collections made at all accessible points and promptly remitted for.

**ONTARIO BANK.**

**DIVIDEND No. 44.**

NOTICE IS HEREBY GIVEN that a Dividend of THREE PER CENT. upon the Capital Stock of this Institution has this day been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after MONDAY, THE 2ND DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st MAY, both days inclusive. NOTICE IS ALSO GIVEN that the ANNUAL GENERAL MEETING of the Stockholders, for the Election of Directors for the ensuing year, will be held at the Banking House in this city, on TUESDAY, THE 17th DAY OF JUNE NEXT. The Chair will be taken at 12 o'clock noon, precisely.

By order of the Board.  
 D. FISHER,  
 General Manager.

Ontario Bank,  
 Toronto, April 18, 1879. }

**IMPERIAL BANK OF CANADA.**

Capital Authorized - - - - - \$1,000,000  
 Capital Paid up - - - - - 884,043

**DIRECTORS:**

H. S. HOWLAND, Esq., President,  
 T. R. MERRITT, Esq., Vice-President, St. Catharines,  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
 HON. JAS. R. BENSON, WM. RAMSAY, Esq.,  
 St. Catharines, R. OARIE, Esq.,  
 P. HUGHES, Esq., JOHN FISHER, Esq.,  
 D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.  
 BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville and Fergus.  
 AGENTS IN LONDON, Eng.—Bonaquet Salt Co.  
 AGENTS IN NEW YORK—Bank of Montreal.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PORTEOUS BANK,**

Paisley, Ont.

ESTABLISHED 1877.

Transacts General BANKING BUSINESS, issues Drafts and MAKES COLLECTIONS at Lowest rates. Reference, The Merchants' Bank of Canada.

E. SAUNDERS,  
 Manager.

The Chartered Banks.

**BANK OF TORONTO.**

**DIVIDEND NO. 46.**

Notice is hereby given that a dividend of THREE and ONE-HALF per cent., for the current half-year, being at the rate of seven per cent. per annum, upon the paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches, on and after MONDAY, the second day of June next.

The Transfer Books will be closed from the Seventeenth to the Thirty-first day of May, both days included.

The Annual General Meeting of Stock-holders for the election of Directors, will be held at the Banking House of the institution, on WEDNESDAY, the 18th day of June next. The chair to be taken at noon.

By order of the Board.  
 D. COULSON, Cashier,  
 Board of Toronto, April 23rd, 1879.

**Stadacona Bank.**

NOTICE IS HEREBY GIVEN THAT A Dividend of TWO per cent. upon the paid-up Capital Stock of this Institution has been declared for the half-year ending 31st May next, and that the same will be payable at its Banking House, in this City, on and after MONDAY, the SECOND day of JUNE next.

The Transfer Bookj will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank, on THURSDAY, the FIFTH day of JUNE next, at THREE o'clock P.M.

By order of the Board,  
 WM. R. DEAN,  
 Cashier.

STADAONA BANK,  
 Quebec, 25th April, 1879. }

**Bank of Ottawa OTTAWA.**

**DIRECTORS:**

JAMES MACLAREN, Esq., President,  
 CHARLES MAGEE, Esq., Vice-President,  
 C. T. Bate, Esq. Alexander Fraser, Esq.  
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
 Hon. George Bryson. George Hay, Esq.  
 Hon. L. R. Church, M.P.P.  
 PATRICK ROBERTSON,  
 Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. B. Goadby. London, Eng.—Alliance Bank, [limited.]

**Financial.**

**THE ONTARIO SAVINGS & INVESTMENT SOCIETY OF LONDON, CANADA.**

Paid-up Capital, . . . \$970,000  
 Reserve Fund, . . . 158,000  
 Total Assets, . . . 2,500,000  
 Total Liabilities, . . . 1,367,470

Money loaned on Real Estate securities only. Municipal and School section Debentures purchased.

WILLIAM F. BULLEN,  
 Manager.

## Financial.

## THE HAMILTON Provident and Loan Society.

Hon. ADAM HOPE, Senator—President.  
W. E. SANDFORD—Vice-President.

Capital (authorized to date)..... \$1,000,000.00  
Subscribed Capital..... 950,000.00  
Paid-up Capital..... \$814,000  
Reserve and Contingent Fund.. 107,600 921,600.00

Total Assets..... 1,693,769.00  
MONEY ADVANCED on Real Estate on favorable terms of Repayments.

MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 and 6 per cent. per annum.

OFFICE,

**KING STREET EAST, HAMILTON.**

H. D. CAMERON, Treasurer.

## Stock Brokers.

## FENWICK & BOND, STOCK BROKERS

(MONTREAL STOCK EXCHANGE.)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

## Assignees, Accountants, &amp;c.

(For Legal Cards see other page.)

## Antigonish, N.S.

ARCH'D A. MACGILLIVRAY, J.P., County Treasurer, and Official Assignee. Collecting of debts attended to promptly.

## Arichat, Cape Breton.

JOHN H. RINDRESS, Official Assignee, Notary Public, Commission Merchant, &c., Arichat, Cape Breton.

## Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior, Renfrew County, Ont.

## Barrie, Ont.

JOSEPH ROGERS, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario. References kindly permitted.—Barrie: His Honor Judge Gowan, T. D. McConkey, Esq., Sheriff, Samuel Lount, Esq., Registrar, Messrs. Lount & Lount, Barristers.

## Belleville, Ont.

M. B. ROBLIN, Official Assignee, Valuator for Trust and Loan Company of Canada, Insurance Agent and Accountant, Belleville, Ont.

## Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

## Bradford, Ont.

SAMUEL DRIFFILL, Bradford, County of Simcoe, Official Assignee, Accountant and Conveyancer, Valuator for the Freehold Loan and Saving Society, agent for the leading British and Canadian Insurance Companies, Notes and Accounts collected. Charges moderate.

## Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

## Assignees, Accountants, &amp;c.

(For Legal Cards see other page.)

## Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Official Assignee County of Brant, Agent for Cunard and other lines from New York and Philadelphia. Agent for Canada F. & M. Insurance Co., London and Ontario Inv. Co., Accident and Guarantee Ins. Cos., Huron and Erie Loan Co.

## Brockville, Ont.

JOHN N. ABBOTT, Brockville, Ont., Official Assignee for the County of Leeds, &c.

## Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

## Colborne, Ont.

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

## Galt, Ont.

ALEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

## Guelph, Ont.

JOHN SMITH,

OFFICIAL ASSIGNEE, ACCOUNTANT,  
and General Agent.

GUELPH, ONT.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Koller, Esq., Advocate, Montreal, &c., &c.

## Kingston.

W. F. RUDSTON, Accountant, General Agent, etc., Kingston.

## L'Avenir, P.Q.

S. FRASER, Notary, Official Assignee for the District of Arthabaska, Insurance Agent. Collections promptly attended to. L'Avenir, P. Q.

## Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

## London, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, 98 Dundas Street, London, Ont.

## Merrickville, Ont.

E. H. WHITEMARSH, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

## Milton, Ont.

D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

## Montreal.

FAIR, WALKER & FAIR,

ACCOUNTANTS,

115 St. Francis Xavier Street, Montreal.

JOHN FAIR, Official Assignee.

JOHN WALKER.

JOHN FAIR, Jr.

TAYLOR & SIMPSON,

Official Assignees, Accountants, Auditors,  
Commissioners for taking affidavits for Quebec and Ontario.

358 NOTRE DAME STREET, Montreal.

P. O. Box 172A.

JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal.

## Assignees, Accountants, &amp;c.

(For Legal Cards see other page.)

## BEAUSOLEIL & KENT,

ASSIGNEES, ACCOUNTANTS &amp; AUDITORS,

No. 55 St. James Street, Montreal.

C. BEAUSOLEIL, Official Assignee.

A. L. KENT, Accountant and Commissioner.

## JOHN M. M. DUFF,

Assignee, Accountant, and Auditor,  
Commissioner for taking affidavits for Quebec and Ontario.

ISSUER OF MARRIAGE LICENSES.

217 ST. JAMES STREET, MONTREAL.

P. O. Box 527.

## LAJOIE, PERRAULT & SEATH,

Assignees &amp; Accountants,

Nos. 64, 66 &amp; 68 St. James Street, Montreal.

L. JOS. LAJOIE,  
Official Assignee, City of Montreal.O. O. PERRAULT,  
Official Assignee, District of Montreal.DAVID SEATH,  
Accountant and Commissioner.

Montreal, July 2nd, 1877.

## New Westminster, B.C.

JAMES MORRISON, Land and General Agent,  
Official Assignee. New Westminster, British Columbia.

## Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

## Ottawa, Ont.

WM. PINNOCK,

OFFICIAL ASSIGNEE,

For the county of Carlton, including the city of  
Ottawa.

## Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

## Penobscuis, N.B.

J. E. B. MCGREADY, Official Assignee for King's County, Coroner, &c., Penobscuis, N.B.

## Peterborough, Ont.

JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

## Plantagenet, Ont.

JAS. VAN BRIDGE, Official Assignee for Prescott County, Plantagenet, Ont.

## Prescott, Ont.

JOHN EASTON, Official Assignee, Accountant, &c. Prescott, Ont. N.B.—Estates wound up with economy and despatch.

## Renfrew, Ont.

GEORGE PEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R., Agent for the Building and Loan Association and the North British Canadian Investment Companies of Toronto, also Agent for the Union, Standard, and Royal Mutual Fire Insurance Companies. Office, Main Street, Renfrew, opposite Merchant's Bank.

## Riversdale, Ont.

JOHN MILLAR, Official Assignee for the County of Bruce, Accountant, &c., Riversdale, Ont.

## Sarnia, Ont.

J. FLINTOFT, Official Assignee for the County of Lambton, Sarnia, Ont.

WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

**Assignees and Accountants.**  
(For Legal Cards see other page.)

**A. W. MURDOCH,**  
**OFFICIAL ASSIGNEE,**  
**ACCOUNTANT, AUDITOR,** **TORONTO.**  
**GENERAL AGENT.**  
Collections promptly attended to. Correspondence solicited.

**Sherbrooke, P. Q.**

**BROOKS & WIGGETT,** Joint Official Assignees, Accountants, Real Estate Agents. Fire and Life Insurance. J. W. Wiggett, Official Assignee. Geo. Brooks, Official Assignee. Sherbrooke, P. Q. Office in Brooks' Block.

**Stratford, Ont.**

**THOMAS MILLEK,** Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited

**St. Catharines, Ont.**

**MILLER & CLENCH,** St. Catharines, Ont. Official Assignees, Accountants, &c. Collections a specialty. References if required.

**Stanford, P. Q.**

**L. LAVERGNE,**  
Agent for Loan of Monies, for Real Estate and Insurances,  
**NOTARY PUBLIC AND OFFICIAL ASSIGNEE,**  
for the District of  
**ARTHABASKA, PRINCEVILLE,**  
**STANFOLD, P.Q.**

**Strathroy, Ont.**

**H. NICHOLSON,** Accountant, Official Assignee, Real Estate Agent, Agent for National, Canadian, and Anchor Lines of Ocean Steamers. Money to Loan at 8 1/2 per cent. per annum. Office: Front St., Strathroy, Middlesex County, Ont.

**Sydney, N.S.**

**CHARLES W. HILL,** Auctioneer and General Agent, Official Assignee, Surveyor of Shipping, Sydney, Cape Breton, N. S.

**Toronto, Ont.**

**TURNER, CLARKSON & CO.,** (see adv. on other page.)

**Uxbridge, Ont.**

**W. M. SMITH,** Official Assignee for the County of Ontario, Agent for the Phoenix Fire Insurance Company of London, England, and the Imperial Loan and Investment Co.'s, Toronto. References:—G. Wheeler, Esq., M.P.; G. Paxton, Esq., M.P.P.; A. T. Buttar, Esq., late Official Assignee. Uxbridge, Ont.

**Walkerton, Ont.**

**GEO. GOULD,** Official Assignee, &c., Walkerton, Ont.

**W. M. SMITH,** Official Assignee for the County of Bruce, Walkerton, Ont., Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.

**Waterloo, P. Q.**

**THOS. BRASSARD,** Official Assignee for the County of Shefford, Waterloo, Que.

**Welland, Ont.**

**F. SWAYZE,** Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

**Whitby, Ont.**

**JOHN RICE,** Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

**Williamstown, Ont.**

**D. McLELLAN,** Official Assignee for the County of Stormont, Dundas and Glengarry, Williamstown, Ont.

**Windsor, Ont.**

**J. McCRAE,** Official Assignee for Essex County, Windsor, Ont.

Leading Wholesale Trade of Montreal.

**JODOIN & CO.**

MANUFACTURERS OF

**STOVES & HOLLOW WARES,**

309 ST. PAUL STREET,  
MONTREAL.

**JOHN L. CASSIDY & CO.,**

IMPORTERS OF

China, Glass, and Earthenware,

KEROSENE FIXTURES, PLATED WARE, &c.,

NUN'S BUILDING, 339 and 341 ST. PAUL STREET  
MONTREAL.

**E. E. GILBERT & SONS,**

MANUFACTURERS OF

PORTABLE AND STATIONARY  
**ENGINES,**

Steam Pumps, Shafting, Pulleys, &c.

Office:

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MONTREAL.

**GEORGE R. PROWSE,**

(SUCCESSOR TO PROWSE BROS.)

MANUFACTURER OF

**French Cooking Ranges,**

For FAMILIES, HOTELS and RESTAURANTS,  
The only Canadian award for

**Wrought Iron Ranges—Paris, 1878.**

Printed Circulars and Testimonials on application.

**HOUSE FURNISHING HARDWARE,**

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**W. & F. P. CURRIE & CO.**

100 GREY NUN ST., Montreal,

Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,

Boiler Tubes, Gas Tubes,

|                 |                                    |                  |
|-----------------|------------------------------------|------------------|
| Ingot Tin,      | Rivets,                            | Veined Marble,   |
| Ingot Copper,   | Iron Wire,                         | Roman Cement,    |
| Sheet Copper,   | Steel Wire,                        | Portland Cement, |
| Antimony,       | Glass,                             | Canada Cement    |
| Sheet Zinc,     | Paints,                            | Paving Tiles,    |
| Ingot Zinc,     | Fire Clay,                         | Garden Vases,    |
| Pig Lead,       | Flue Covers,                       | Chimney Tops,    |
| Dry Red Lead,   | Fire Bricks,                       | Fountains,       |
| Dry White Lead, | Patent Encaustic Paving Tiles, &c. | DRAIN PIPES.     |

MANUFACTURERS OF  
**SOFA, CHAIR, AND BED SPRINGS.**

A large stock always on hand.

**SHAW BROS. & CASSILS**

**TANNERS**

AND DEALERS IN

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13 Recollet Street, Montreal.

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MANUFACTURERS OF

**Boots and Shoes, Wholesale**

CORNER OF

St. Peter & St. Sacraments Streets,  
M. H. Cochrane,  
Chas. Cassils, } **MONTREAL.**  
Abram Spaulding;

**CASSILS, STIMSON & CO.**

IMPORTERS OF

*Foreign Leathers, Prunellas and  
Shoe Findings,*

**LEATHER COMMISSION MERCHANTS,**

13 & 14 ST. HELEN STREET,

**MONTREAL.**

**ARCHD. M. CASSILS, CHAS. STIMSON**

**AMES, HOLDEN & CO.**

Manufacturers of, and Wholesale Dealers in

**Boots and Shoes,**

596, 598, 600, 602 & 604 Craig St., Montreal.

A large and well assorted stock constantly on hand, specially adapted to the wants of the country trade.

**JAMES MCCREADY & CO.,**

WHOLESALE

**BOOT AND SHOE**

MANUFACTURERS,

35 & 37 WILLIAM STREET,

**MONTREAL.**

Leading Wholesale Trade of Montreal.

**HENRY BEATTIE & CO.**

Importers of

**TEAS,**  
**GENERAL GROCERIES,**  
 WINES and SPIRITS,  
 152 MCGILL STREET,  
 MONTREAL.

**TEAS, SUGARS, COFFEES,**  
 SPICES, FRUITS,  
 AND A FULL ASSORTMENT OF

**GENERAL GROCERIES,**

Maintained from best Markets.

**J. A. MATHEWSON,**

202 McGill Street.

**NOTICE.**

Messrs. Dufresne & Mongenais beg to call particular attention to their large and varied stock of French goods, consisting of:

MARMALADE DE MIRABELLES.  
 MARMALADE DE FRAMBOISE.  
 GELEE DE GROSEILLES, &c., &c.  
 CASES FRENCH PICKLES.  
 CASES FRENCH PRUNES.  
 CASES FRENCH VINEGAR.  
 CASES FRENCH WINES.  
 CASES FRENCH LIQUEURS.

Also a very large stock of Havana and Bordenaux Cigars.

**DUFRESNE & MONGENAIS,**

**ROYAL TEA & COFFEE Warehouse,**  
 221 NOTRE DAME ST., MONTREAL.

× **ASBESTOS,** ×  
 Indestructible by Fire or Acids,

Asbestos Steam Pipe Packing,  
 Asbestos Steam Joint Packing,  
 Asbestos Pipe and Boiler Covering,

**FENWICK & SCLATER,**

32, St. Francois Xavier St.,  
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Brewers and Maltsters.

**CARLING'S AMBER ALE,****CARLING & CO.**

*Brewers & Maltsters,*  
 LONDON, CANADA.

A Stock of their celebrated Amber Ale and Porter always on hand—in cask and in bottle. Orders from the Trade respectfully solicited.

**TURNER, CLARKSON & CO.,**

OFFICIAL ASSIGNEES

ACCOUNTANTS

**TORONTO.**

GENERAL ATTORNEYS,

Leading Wholesale Trade of Montreal.

**CANADA PAPER CO.**

(LIMITED.)

Late ANGUS, LOGAN &amp; CO,

Manufacturers of News, Book and Coloured Printing Papers,

ENVELOPE PAPERS AND ENVELOPES,  
 Manila, Brown, Grey and Straw Wrapping Papers,  
 Roofing Felt and Match Paper, Strawboard and Paper Bags, Cards and Card Board.

Blank Books.

Importers of every description of fine  
 WRITING AND JOBBING PAPERS, ENAMEL-  
 LED PAPERS, ENVELOPES.

Mills at Windsor, Sherbrooke and Portneuf.  
 374, 376, 378 ST. PAUL STREET, MONTREAL.

**DOMINION PAPER CO'Y.**

127 St. Peter street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURERS OF

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White),  
 " 3 News and Printing, "

White Tea and Bag,  
 Bleached Manila Envelope, Bag and Wrapping.  
 White Manila Tea and Wrapping.  
 Unbleached Manila Bag and Wrapping.

**JOHN CRILLY & CO.,**

MANUFACTURERS OF

Paper, Envelopes and  
 Paper Bags.

389 ST. PAUL STREET,  
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MILLS AT JOLIETTE, P.Q.

Fine Manila &amp; Flour Sack Paper a Specialty.

**OWEN MCGARVEY & SON,**

WHOLESALE &amp; RETAIL

**FURNITURE,**

7, 9 and 11 St. Joseph Street,  
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THEIR business is the oldest in the city, having been established over 30 years ago by the senior member of the firm. Since the opening of the new wareroom their stock is acknowledged by all who have seen it to be the largest, best assorted and decidedly the richest ever on view in the Dominion.

The Wholesale Store contains a very large assortment of plain Furniture, also at retail rates, which have been reduced 20 per cent. below former prices. All goods warranted to be as represented; if not, can be returned and money refunded. A call of inspection is requested at

**OWEN MCGARVEY & SON'S,**

7, 9 and 11 St. Joseph Street,  
 The Oldest Furniture Store in the City.

Leading Wholesale Trade of Montreal

**H. A. NELSON & SONS.**

Manufacturers of, and Wholesale Dealers in

**BROOMS, BRUSHES,**  
**WOOD & WILLOW WARE,**  
 AND

General Grocers' Sundries.

IMPORTERS OF

CLOCKS, LOOKING-GLASSES &amp; PLATES

Fancy Goods and Toys,

Montreal House, 93 to 97 St. Peter St.  
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**DAVIDSON BROS. & CO.,**

IMPORTERS OF

STAPLE &amp; FANCY DRY GOODS

SMALL WARES, &amp;c., &amp;c.

18 LEMOINE STREET,

(Opposite St. Helen Street,)

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Orders promptly attended to.

J. J. DAVIDSON.

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General Metal Merchant

AND MANUFACTURER,

Canada Lead and Saw Works,

WORKS:

Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,  
 MONTREAL.**J. RATTRAY & CO.,**

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

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TOBACCONISTS' GOODS:

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428 ST. PAUL cor. of ST. FRANCOIS XAVIER ST.  
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EXPORTERS OF

SUPERIOR

PICKLES, SAUCES, JAMS,

POTTED MEATS, &amp;c.

ABERDEEN WORKS, London, England.

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56 Front Street, East, Toronto.

Leading Wholesale Trade of Montreal.

**CARVILL, BARR & CO.**

— IMPORTERS OF —

Iron, Tinplates, Galvanized Iron, Canada Plates, Zinc, Ingot Tin and Copper, Pig & Sheet Lead, Window Glass, Dry Red and White Lead, &c.

A FULL STOCK ALWAYS IN STORE.

375 St. Paul Street, Montreal.

**CRATHERN & CAVERHILL**

IMPORTERS OF HARDWARE, IRON, STEEL,

Tin, Canada Plates, Window Glass, Paints and Oils,

Caverhill's Buildings, 135 St. Peter St., MONTREAL.

AGENTS, VIEILLE MONTAGNE ZINC CO.

**WM. BARBOUR & SONS,  
IRISH FLAX THREAD  
LISBURN.**

Received

Gold Medal

THE

Grand Prix

Paris Exhibition, 1878.



Received

Gold Medal

THE

Grand Prix

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Linen Machine Thread, Wax Machine Thread Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**

Sole Agents for the Dominion, 1 & 3 ST. HELEN STREET, MONTREAL.

**JOHN CLARK, JR. & Co.'s**

M. E. Q.  M. E. Q.

**SPOOL COTTON.**  
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

**M. E. Q.**

OF THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD — AT THE CENTENNIAL EXHIBITION — FOR — Excellence in Color, Quality & Finish

ESTABLISHED 1851

WALTER WILSON & CO., SOLE AGENTS, 1 & 3 St. Helen St., Montreal.

**C. MACDONALD & CO.,**

MANUFACTURERS AND IMPORTERS OF

**HATS, CAPS, FURS,  
STRAW GOODS,  
&c., &c.**

We purpose selling only to really responsible merchants. As the matter now stands, a substantial tax is levied on responsible people to liquidate debts contracted by irresponsible traders. To obviate this, and effect the foregoing purpose, our prices will be at such rates as will give our customers a substantial advantage. Our Stock is all new, and selected from the leading styles in the English, American and Canadian markets.

**C. MACDONALD & CO.,**

37 ST. PETER STREET, MONTREAL.

LATE MACDONALD, MOODIE & CO.

Leading Wholesale Trade of Montreal.

THE

**Paton Manufactur'g Co.**

OF SHERBROOKE, P.Q.

PAID UP CAPITAL, \$600,000.00.

MANUFACTURERS OF

**HIGH CLASS TWEEDS,**

The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

Board of Directors.

R. W. HENEKEL, Esq., President.  
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A. PATON, Esq., Managing Director.  
ALEX. BUNTIN, Esq.; Sir A. T. GALT, K.C.M.G.  
Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.  
Hon. J. H. POPE, M.P.; ALEX. MITCHELL, Esq.

**COPLAND & McLAREN,  
Importers and Manufacturers  
CORNER  
WELLINGTON & GREY NUN STS.  
MONTREAL.**

Pig Iron, Galvanized & Black Sheet Iron,  
General Supplies for Foundries,  
Fire Bricks and Fire Clay,  
Drain Pipes and Branches,  
Chimney Tops and Linings,  
Garden Vases and Edging,  
Cement, Portland, Roman and Water-Lime,  
Tiles and Flue Covers,  
Wheelbarrows for Excavators,  
Garden Wheelbarrows,  
White Lead, Paints, Oils, Turpentine, &c. &c., &c. &c.  
Bradley Tin Plate and Tinned Sheer

Leading Wholesale Trade of Montreal.

**The New Tariff.**

DUTY ON

Machine Twist,  
Sewing Silks, &c.,  
25 P.C.

We take pleasure in notifying the trade that there will be no change in our price list.

**BELDING, PAUL & CO.  
MONTREAL.**

Commercial Summary.

— Subscriptions to the JOURNAL OF COMMERCE are payable in advance.  
— Toronto intends shipping 20,000 sheep to England the present season.  
— Mr. H. Weir, exchange broker, has been appointed agent for the Union Mutual in this city.  
— The Lybster Mills are about to add 25 additional looms to their cotton factory for colored work.  
— A meeting of the creditors of Joseph Coté, of Frankville, Ont., general storekeeper, is called for the 19th inst.  
— A statement of the affairs of Nicholas F. Boissonault, "banker," Ottawa, shows liabilities of \$13,228, nearly all direct. A meeting is called for the 16th inst.  
— It is probable that the Globe Mutual will follow the example of the New York Life and other American life insurance companies by retiring from the field in Canada.



## Leading Wholesale Trade of Montreal.

**EAGLE FOUNDRY,  
GEORGE BRUSH,**

24 to 34 King and Queen Streets, Montreal,

MAKER OF

Steam Engines, Steam Boilers, Hoisting Engines, Steam Pumps, Circular Saw Mills, Bark Mills, Water Mills, Mill Gearing, Hangers and Pulleys, Hand and Power Hoists for Warehouses, &c., also, sole Manufacturers of

Blake's Patent Stone and Ore Breaker, with Patented Improvements.

"ASKWITH'S" Patent Hydraulic Lift.

AND AGENT FOR

WATERS' PERFECT ENGINE GOVERNOR.  
And Heald & Sisco's Centrifugal Pumps.

**COTTON, CONNALL & CO.,**

3 Merchants' Exchange, Montreal.

**CONNALL, COTTON & CO.,**

194 St. Vincent Street, Glasgow.

Agents for CHAS. TENNANT & CO., Glasgow—Chemicals. WM. LANG, Jr., & CO., Pig Lead, Dry Red Lead, Litharge, &c.

Importers of Paper and Soapmakers Chemicals, Bi-Carbonate of Soda, Sal Soda, Linseed Oil, Dry White Lead.

Orders for SCOTCH REFINED SUGARS and merchandise executed in the British markets ON BEST TERMS.

— The Montreal agent of the Niagara District Mutual, Hastings Mutual and Laval, Chambly and Jacques Cartier Mutual celebrity has retired into mercantile life.

— Geo. J. Wilson, of Chatham, N.B., dry goods dealer, who recently failed, offers 50 cents in the dollar in 4, 8 and 14 months, unsecured, on liabilities of \$11,000.

— Letters patent will shortly be applied for to incorporate The McCormick Manufacturing Co., of London, Ont., with a capital of \$85,000, for the manufacture of confectionery and biscuits.

— Messrs. McLellan & McCarvill, of Summerside, P. E. I., whose failure was announced 28th March, have effected a compromise at 50 cents in the dollar, secured, in 7, 12 and 18 months from 1st ult.

— We have several inquiries from the West recently concerning the Phoenix Mutual, the Royal Mutual, the Empire Mutual Fire Insurance Companies. We shall endeavor to furnish reports of one or all of them in our next issue.

— The estate of John Ramsay, a shipbuilder, Summerside, P. E. I., against whom a writ of attachment was recently issued, will probably pay little or nothing to the creditors. Liabilities \$6,381; assets \$8,075, consisting of heavily mortgaged real estate and bad debts.

— The Stormont Cotton Manufacturing Company, of which Messrs. Gault Bros. & Co., of this city, are the principal promoters, are about to begin the erection of suitable buildings in Cornwall, the people of that town having voted them a bonus of \$10,000 and a remission of taxes for twenty years.

— The colonies in New Zealand, Tasmania and Australia in one group have a population of about 2,500,000, and a debt of \$365,000,000, of which \$160,000,000 has been incurred within the past seven years. The Australian debt includes much more than what may be called

## Leading Wholesale Trade of Montreal.

**GREENE & SONS CO.,**  
MONTREAL.

Wholesale Manufacturers

**HATS, FURS,  
STRAW GOODS.**

MANUFACTURERS OF WOOL FELT HATS.

MANUFACTURERS OF FUR FELT HATS.

MANUFACTURERS OF FURS.

OUR CUSTOMERS buy direct from first hands.

ALL THE LEADING STYLES.

*Newest Goods, Best Value,*  
LIBERAL TERMS.WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.  
ST. PAUL STREET.

national obligations, for it has been largely incurred for the purpose of assisting in the building of railroads, and in other improvements.

— An offer of 50 cents in the dollar secured in 6, 12 and 18 months, from Arthur P. Mills, general dealer, Summerside, P. E. I., against whom a writ of attachment was recently issued, is under consideration. His affairs show liabilities of \$27,451, of which \$10,457 is secured; assets \$23,575, consisting of real estate \$8,500; book debts and promissory notes \$4,757; stock \$8,123; judgments \$1,484, and personal property, &c., \$732.

— The creditors of Thomas John Best Harding, of Brockville, druggist and exchange broker, whose failure we noted recently, appear to have lost little of that confidence which induced them to trust him with \$43,000. His offer of 40 cents in the dollar in 6, 12, 18, 24, 30 and 36 months without interest or security is likely to be accepted. His assets are estimated at \$23,000. The requisite number of signatures will probably be ready for the meeting on the 13th inst.

— D. L. Searrow, general storekeeper, of Keady, Ontario, is another example of farmers leaving their lands and rushing into business without sufficient knowledge thereof. He called a meeting of creditors last March, but not complying with agreement then made, four of his Toronto creditors sent up a document for him to sign, agreeing to place his estate in their hands, also another document for his father and brother (who were creditors) to sign, agreeing to waive their claim against him, till the Toronto creditors were paid. Through persistent urging on the part of the Toronto agent, Searrow signed the agreement, but subsequently consulting his lawyer, he found that he had given an unfair advantage over his other creditors. When the agreement was sent to his father and brother for their signature, the father refused

point blank. The brother then issued a writ of attachment for \$200. Liabilities about \$2,200; assets nominally in excess, consisting of some real estate which will not fully realize. He had been about two years in business; has kept no cash book, and has not the slightest idea of what money he received or paid out, and does not understand the first principles of business. The brother had been obliged to mortgage his farm to obtain money to help the insolvent to keep afloat.

— At a recent meeting in this city a proposition made to convert the *Evening Post* into a joint stock company, with a capital of \$50,000, did not prove a success, those present declining to take shares. It is said the present owners have sunk a large sum in their efforts to establish a daily paper in the interests to which it is devoted. The paper has recently showed considerable improvement upon its initial efforts.

— A counterfeit Dominion \$1 note has made its way into circulation in Western Ontario. The engraving is good, but the paper is thin and uneven in feeling, having been submitted to acids to give it an old and genuine look. The counterfeits are upon bills payable in Toronto, known as the "D" issue.

— The usual number of schooners, says the *Halifax Herald*, are being fitted up at Port Medway for the Labrador and Bank fisheries. Salmon are not so plentiful as at this time last year, and dealers are buying up and shipping all that are caught. Prices are down to 20 cents per lb. Preparations are being made for the vigorous prosecution of the lobster canning business.

— A cotton factory is proposed to be erected at Truro, N.S., which that town agrees to exempt from taxation for ten years. The factory will have 6,000 spindles, 200 looms, and employ 200 hands, to be increased as needed.

Leading Wholesale Trade of Montreal.

# THE DOMINION TWEED AND WOOL COMPANY,

Nos. 9 and 11 Recollet Street,  
MONTREAL.

JOHN CALDWELL,  
Manager.

REFERENCES  
Any Bank in the Dominion

*Make prompt Cash advances on all consignments of*

## Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

### Wool to Manufacturers at most advantageous figures.

**We sell to the Wholesale Trade only.**

—Bowmanville is shipping furniture to Manitoba.

—A Detroit firm is about to open a branch corset factory in Windsor, to employ about 200 hands.

—There is some excitement over the discovery of gold quartz of an unusually rich character, in the Township of Madoc, near Banockburn.

—The directors of the St. Catharines Street Railway Company have purchased 160 tons of steel rails for the proposed street railway in that city.

—The judge of the Superior Court last week dismissed the petition to quash the *causis* against Goldring, at the suit of the Banque d'Hochelega. This is the second time that the defendant has been defeated on petitions for release.

—A meeting of the creditors of Messrs. Côté, Côté & Co., shoe manufacturers, St. John, Que., was held yesterday in that town; results not ascertained.

—Edwin Thomas of Fort Erie, against whom a writ of attachment issued a short time ago, has petitioned to set it aside, his plea being that he is not a trader.

—Ephrem Wright, of Halifax, N.S., produce and commission merchant, has absconded. Liabilities about \$5,000, chiefly for consignments of produce from this city and the West.

—The goods belonging to the insolvent estate of Arthur Garden of Thorold, Ont., have been sold to Mr. J. P. Tisdall of the same place, for 65 cents on the dollar cash.

—We learn that the Beaconsfield grape-vines are being planted largely throughout the Province of Quebec and Ontario this spring. The vines sell at 50 cents each at the vineyard at Pointe Claire, Quebec.

—A writ of attachment was issued on Saturday by a man named McConnell, a farmer, for \$500, against L. A. Carscallen, who has been

acting as agent for the Grangers in the grain business in Napanee, Ont.—*Bellecille Intelligence*.

—On Wednesday a writ of attachment was issued against Messrs. Rafter, Desmarreux & Co., retail dry goods merchants in this city. Mr. Rafter has had considerable experience in matters of insolvency, and his career in his present partnership has not been very protracted.

—Mr. G. Mountain of Quebec, wholesale grocer, who effected a settlement with his creditors on 29th May, 1878, of 45 cents on the dollar, payment extending over fifteen months, without security, has declared his inability to carry out the conditions of the deed of composition; the assignee has, accordingly, resumed possession of the estate.

—The new departure undertaken by many country storekeepers in the west a few seasons since of getting the farmers and workmen to give "notes" for their indebtedness is still in operation, and seems to work fairly. Of course there is trouble occasionally; notes are allowed to go to protest, and when the maker is sued by the holder he generally transfers his custom forevermore to a rival dealer.

—A prominent firm in the west who neglected to remit when due, respond as follows to an open notice recently sent them in common with a few others:—"Your last appeal has nearly broken our hearts, and we feel indeed that the time has NOW come. Of course we would have preferred a further extension of time, extending over several months, if not years, but our "noblest sentiments" being touched, we feelingly respond, and enclose \$4. We remain yours, better late than never." H. & Co.

—The coolness with which many persons nowadays set about swindling the mercantile community is probably an outgrowth of the Insolvent Act. The man who gets a settlement at 25 cents in the dollar, no matter what the

Leading Wholesale Trade of Quebec

## J. H. BOTTERELL & CO.

VALIER STREET, QUEBEC,  
BOOT AND SHOE

MANUFACTURERS,  
(WHOLESALE.)

Always on hand a full and complete stock at reasonable prices.

Orders by Mail will be carefully selected and promptly shipped.

OFFICE STATIONERY

## BLANK BOOKS,

INTEREST TABLES,  
CUSTOM HOUSE FORMS, &c.,  
To be had at

W. DRYSDALE & CO.,

232 St. James Street, MONTREAL.

## S. H. MAY & COMPY,

IMPORTERS OF

### PAINTERS SUPPLIES

of every description, including

Leads, Oils, Varnishes, etc., etc.,

MONTREAL.

circumstances have been, is looked upon by the non-trader as possessed of an unfair advantage in society, and many are tempted to lessen the difference from their point of view. During the last few days several drafts on "Baylis, Wilkes & Co." have been received at two or three banks in this city. There is no such firm in this city, but the name so closely resembles that of the Baylis-Wilkes Manufacturing Company that the difference was not easily perceived by those who were the victims of the swindle. It appears that a man who calls himself in one place "G. C. Wright," and in another place goes by the name of "Roberts," has been operating lately among carriage and cabinet makers in the vicinity of St. Thomas and Aylmer, Ontario. His plan has been to write letters to himself on paper bearing the imprint "Baylis, Wilkes & Co., 220 and 222 St. Paul Street, Montreal," authorizing him to take orders for goods at reduced prices, and to draw upon the supposed writers for sums of \$50 as he might require for travelling expenses. There is no such numbers in St. Paul street as those given. The writing is as that of a young man recently from a Commercial College. Several drafts for \$50 have already arrived.

—The case of the Dominion Paper Co. vs. the London Mutual Boiler Insurance Co., referred to in our last issue, was decided by Judge Armour in favor of the plaintiffs last Wednesday, at Perth, Ontario, the defendants to pay costs and interest also. This, we understand, is the first case of loss sustained by any Boiler Insurance Company doing business in Canada, and it is somewhat unfortunate that it should have been deemed desirable to resist payment.

## Leading Wholesale Trade of Montreal

**MORLAND, WATSON & CO.**

Iron and Hardware

Merchants &amp; Manufacturers.

All descriptions of

SHELF AND HEAVY HARDWARE.

MONTREAL SAW WORKS,

MONTREAL AXE WORKS,

385 &amp; 387, ST. PAUL STREET,

MONTREAL.

**H. M. HAMILTON & CO.**

(Successors to Hamilton, Lounsbury &amp; Co.,)

MANUFACTURERS' AGENTS,

Commission Merchants,  
AND IMPORTERS OFHouse-Furnishing Hardware, Heavy  
Metals, Etc.

43 DOCK STREET,

ST. JOHN, N.B.

P. O. Box 225.

**WAREHOUSING,  
Brockville, O.**Strict attention given to all business, and  
instructions regarding consignments carefully  
attended to.**ROBERT CHAWFORD.**

REFERENCES PERMITTED TO

Bank of Montreal, Brockville.  
Sir Hugh Allan, Montreal.  
Andrew Allan, Esq., Montreal.  
George Stephen, Esq., Montreal.  
James A. Grahame, Esq., H. B. Co., Montreal.  
Hon. Don. A. Smith, M.P., Montreal.  
W. W. Ogilvie, Esq., Montreal.**EDWARD ADAMS & CO.**

WHOLESALE GROCERS

AND IMPORTERS OF

Teas, Sugars, Tobaccos, Wines &amp; Spirits

DUNDAS STREET,

LONDON, . . . . . ONT.

— Dunbar Brown, late collector of Inland Revenue at this port, and Jean Salem Paquet, late cashier of the Banque d'Hochelega, have each been sentenced to five years in the penitentiary, both it will be remembered for embezzlement.

— The Insolvent Act passed a third reading in the Commons this week, and it is now possible that the influence of such an overwhelming majority will force it to pass the Senate also. At a meeting of the council of the Board of Trade held here on Wednesday the following resolution was adopted:

That this Council approve of the measure of Mr. Bechard abolishing the present Insolvent Act, but express their regret that some simple provisions have not been made to give creditors prompt control of the assets of the insolvents, and to ensure their distribution *pro rata* among all creditors.

There is, nevertheless, a large number of our principal merchants who are altogether in favor of repeal.

## Leading Wholesale Trade of Montreal

**JOHN McARTHUR & SON,**

Importers of and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,  
Diamond Star and Double Diamond Star Brands  
English 16, 21 and 26 oz. Sheet.  
Rolled, Rough and Polished Plate Glass.  
Colored, Plain and Stained Enamelled Sheet  
Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &amp;c., &amp;c., &amp;c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

**MILLS & HUTCHISON,**

186 McGill street, Montreal.

**SPRING TWEEDS**

ARE

CHOICE AND ATTRACTIVE

AND

**EXCEPTIONALLY GOOD VALUE.**

Travellers now on the road.  
Inspection invited from buyers visiting Montreal.

— The principal book publishing houses in France are beginning to look for increased business with Canada. With this object in view Messrs. M. E. Dausereau & Co., of this city, have been appointed agents in Canada for the several firms whose names are appended to their announcement on another page; but in order to place these goods (the works of the best authors) within the reach of all, facilities for making payments of an unprecedented character are offered, such as will enable the law or medical student to provide himself through little or no trouble with the works of the best French authorities in his profession. To schools, colleges and universities never has such an opportunity been offered without trying their resources. The merchant, the architect, the scientist, will find works on economy, construction, civil engineering, mechanics, chemistry, &c., involving new fields of thought and knowledge; while the family circle will find in the works and illustrations of the world-renowned Gustave Doré an endless source of instruction and delight.

— The meeting of the shareholders of the Ottawa Agricultural Insurance Company held the 30th ult., as already bespoken, resulted in a decision to wind up the company and accept the terms offered by the Watertown Agricultural Insurance Company for re-insurance. The total amount of the company's risks are about 20 million dollars, which the Watertown Company agree to take care of for \$62,500, they to receive the cash deposit of \$50,000 and \$12,500, the latter sum to be guaranteed. The liabilities of the company are heavy, and it is probable

## Leading Wholesale Trade of Toronto

ESTABLISHED, A. D. 1840.

**PETER R. LAMB & CO.,**

MANUFACTURERS,

Toronto, . . . . . Ontario.

Blacking, Snow Blacking, Leather  
Preserver, Harness Oil, Neats Foot  
Oil, Glue, Ivory Black, Animal Char-  
coal, Superphosphate, Bone Dust.**CHARLES RAYMOND,**

MANUFACTURER OF

Look-Stitch and Chain-Stitch

**Sewing Machines,**

To work by hand or foot Power

GUELPH, ONTARIO.

Guelph Steam Confectionery.

**MASSIE, WEIR & BRYCE,**

Manufacturers and Wholesale Dealers in

**Biscuits, Confectionery  
AND CIGARS.**

FANCY GOODS A SPECIALTY.

ALMA BLOCK,

GUELPH, ONTARIO.

that another call or two will be required. The account keeping at the head office is not much improved since the Blackburn era, if we are to judge by recent complaints. A statement for the guidance of shareholders is in preparation.

— An interesting case in relation to a life insurance policy was decided in St. Louis recently. Samuel Sandfelder took out an insurance on his life for \$3,000 for the benefit of his wife and two children, after which he died, insolvent. The law allows a man to expend a certain amount annually in insurance on his life for the benefit of his wife, even though he be insolvent, but not for his children. The amount spent by Sandfelder for wife and children did not exceed what he might have spent for his wife alone, but the creditors claimed that the two-thirds of the insurance for the benefit of the children belonged to the estate for general distribution, and brought suit for its recovery. Judge Thayer ruled that, "under the laws of Missouri, no special privilege is given to a father (except in the mode specified in 16 U. S. 386) to take out insurance for the benefit of minor children. The father's acts in that direction must be governed by the general principles of the common law. If insurance is purchased for their benefit at a time when he is not in debt, it will, of course, be valid, but if done at a time when he is insolvent, any settlement thus made is subject to the superior rights of creditors." The question then remained as to whether the creditors were entitled to recover the amount of the insurance coming to the children, or only the amount of the premium paid on the policy, and this the court reserved for further consideration and testimony.

Leading Wholesale Trade of Montreal.

# Steel Co'y of Canada.

WORKS  
LONDONDERRY,  
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON, Assorted Sizes,  
"SIEMENS." AND  
CUT to SPECIAL LENGTHS  
Do Do., IF  
"SIEMENS BEST." REQUIRED.

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.,

12 St. Sacramento Street, Montreal,  
AGENTS,

Steel Co'y of Canada.

— John McGourty, of St. John, N.B., contractor, has left his recent haunts, leaving several sorrowing creditors behind him. He had been accustomed to endorse for his brother-in-law, S. J. D. Landry, of Landry & Co. The prospects for a large dividend are not very encouraging.

— The people of Port Hope and the wholesale jewellery trade of Toronto and Montreal are considerably exercised this week over the departure for parts unknown of James A. Montgomery of that town, a young widower in the jewellery business, who has long been looked upon as the "very embodiment of piety and honesty." Several notes of his, endorsed by Mr. C. Quinlan, of Port Hope, were held by Toronto merchants and private individuals. We extract the following from the Port Hope Guide of Friday last:

At the instance of Mr. J. N. G. Lodge, (insurance agent) a writ of attachment has been issued against the absconder, and Mr. S. S. Smith, official assignee, took possession of the store and contents this morning. A few of the creditors were present, and on opening the safe where the most costly jewellery—gold watches, plate, etc.—was supposed to have been deposited, it was found that all the valuable goods were gone, there being very little besides the books within the precincts of the safe. The books were found to have been well kept; the ledger had been posted up till the 25th April last, the day before Montgomery skipped out, and, as an index to his intentions as well as to his affairs, a slip of paper, on which was written directions as to the pages in the ledger on which were to be found a full statement of his accounts, was deposited on top of the ledger, outside. Turning to these pages, as directed, the creditors discovered that the total amount of open "accounts owing by J. A. Montgomery" is \$1,423 75, and the total amount of notes due by him is \$7,858 68, making his total liabilities \$9,282 43, while the amount of accounts

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

# LYMAN, SONS & CO.

WHOLESALE DRUGGISTS  
AND  
MANUFACTURING CHEMISTS

MANUFACTURERS OF  
Linsseed Oil,  
White and Colored Paints,  
Putty,  
Calcined Plaster,  
Land Putty.  
DRUG AND SPICE GRINDERS.

IMPORTERS OF  
DYE STUFFS, NAVAL STORES, OILS, &c.  
382, 384 and 386 ST. PAUL STREET  
MONTREAL.

# S. H. & A. S. EWING

MONTREAL  
COFFEE & SPICE  
STEAM MILLS,  
57 St. James Street.

# BOURGEOU, LIFFITON & CO.,

PROPRIETORS  
COFFEE & SPICE  
STEAM MILLS,  
43 COLLEGE Street, cor. ST. HENRY.  
MONTREAL

# SPRING SEASON, 1879.

# Ostrich and Vulture Feathers

The Stock of Feathers is now complete in every Department.

GRAND OPENING DAY, MARCH 1st.  
J. H. LEBLANC,  
547 Craig St., Montreal.

due to him is only \$403 20. The following list of creditors, and amounts were copied from Mr. Montgomery's bill-book:—

|  |           |
|--|-----------|
| Imperial Bank, five notes, making a total of.....                | \$ 575 10 |
| J. N. G. Lodge, borrowed.....                                    | 000 00    |
| Wilcox Silver Plate Co., Meriden, two notes of \$80.00 each..... | 173 80    |
| Henry Rosevear.....  | 200 00    |
| Levi Bros., Hamilton.....  | 500 00    |
| J. Segsworth & Co., Toronto.....                                 | 500 88    |
| Stuebing & Co., Berlin.....                                      | 535 70    |
| Vandevout, of Guideboard, borrowed.....                          | 400 00    |
| H. & A. Saunders, Montreal, goods on approbation.....            | 505 00    |
| Lee & Chillas, Toronto.....                                      | 321 80    |
| P. W. Ellis, Toronto.....  | 53 68     |
| E. M. Levetus, Montreal.....                                     | 13 87     |
| J. B. Williamson, Montreal.....                                  | 142 81    |
| G. W. Coleman, Toronto.....                                      | 50 24     |
| Jno. Street, Montreal.....                                       | 54 82     |
| C. Stuebing & Co., Berlin.....                                   | 148 00    |
| Jno. Street, Montreal.....                                       | 26 29     |
| C. Quinlan, for rent.....  | 154 50    |
| W. H. Watt, Toronto, borrowed.....                               | 230 00    |
| E. & A. Gauthier, Toronto, two notes amounting to.....           | 312 83    |
| Jno. Howell, borrowed.....                                       | 102 00    |

Leading Wholesale Trade of Montreal.

# JAMES GUEST,

COMMISSION MERCHANT

AND GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR  
• Jules Duret & Co., Cognac, (Vine Grower's Co.)  
• Jules Belleric, (Cognac.)  
• J. H. Henkes, Delfshaven, Holland Gin, best Pale "Prize Medal."  
• Canada Vine Grower's Association of Ontario, (Brandy, Wines, &c.)  
• Wheeler & Co., Belfast, (Ginger Ales, &c.)  
• E. Johnson & Co., Liverpool, (Export Bottlers, Guinness' Stout, and Bass' Ales, &c.)  
• Manuel Cardenas & Co., (Barcelona and Tarragona Spanish Ports.)  
• Rogé Pousset & Co., (Barcelona and Tarragona Spanish Ports.)  
• C. Scheydt De Wachter, Cotte, (Shierries, &c.)  
• George Roe & Co., Dublin, (Celebrated Old Irish Whiskies.)  
• C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.  
• Bollinger's Champagne, Special Brands of Champagne and Moselle.  
• Alphonse Chaumette & Co., Chateau Feraud, Bordeaux (Sauternes, &c.)  
• C. Clarke & Co., Bordeaux, (Clarets, Prunes, &c.)  
• Jamieson and Demerara Rum.  
• Geo. Randall & Co., Waterloo, Ontario, Distillers, (Whiskies, &c.)

Hauagher Whiskey Distillery, Limited, (Old Irish Whiskies.)

The advertiser has been appointed agent for the celebrated HENKES GIN for Quebec, Ontario and Newfoundland.

# THE NEW TARIFF!

To be published as soon after amendment as possible

The Customs and Excise Tariff with a list of Warehousing Ports in the Dominion, and Sterling Exchange, Franc, Rixmark, and other Foreign Currency Tables, as in use at the Custom House, all compiled from official sources. The whole in a compact and handy form for the pocket.

PUBLISHERS:

MORTON, PHILLIPS & BULMER,  
MANUFACTURING STATIONERS,  
375 Notre Dame Street, Montreal.

# Batty's Nabob Pickles.

(Sole Agents:)

C. H. BINKS & CO.  
MONTREAL.

R. H. Montgomery, Dundas..... 166 53  
Levey Bros. & Scheuer, Hamilton, six notes amounting in all to..... 638 69  
Bank of British North America..... 1,867 15

According to the books, Mr. Quinlan's name is attached to accommodation paper for a total amount of \$3,465, all of which, from Mr. Quinlan's statements, must have been forged. Mr. Pringle, another jeweller in town, and Mr. Miller, the young man who was left in charge by Montgomery, commenced to take stock this afternoon. Mr. Miller stated that, when they took stock in March last, there were over \$7,000 worth of goods in the shop, and to-day the value of the stock and shop fixtures were roughly estimated by those competent to judge at between \$2,000 and \$3,000.

**H. SUGDEN EVANS & CO.**

(Late EVANS, MERCER &amp; Co.)

**WHOLESALE DRUGGISTS**

MANUFACTURING

**Pharmaceutical Chemists,**

41 to 43 ST. JEAN BAPTISTE ST.,

**MONTREAL.**EVANS, SONS & CO., EVANS, LESCHER & EVANS,  
Liverpool, Eng. London, Eng.**WILLIAM DARLING & CO.,**

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*Agents for Messrs. Chas. Ebbingshaus & Sons, Manu-  
facturers of Window Cornices.No. 30 St. Sulpice, & No. 379 St. Paul Streets  
**MONTREAL.****SPRING****SORTING UP.**With recent additions our stock of DRY GOODS  
will be found**COMPLETE**

IN EVERY DEPARTMENT.

**T. JAMES CLAXTON & CO.**

No. 39 St. Joseph Street, Montreal.

**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 9, 1879.

**THE MANUFACTURERS AND THE  
TARIFF.**

It would be strange indeed if the new tariff gave universal satisfaction even to those who clamored most loudly for protection to native industries, and we are therefore not surprised to find in the columns of the *Globe* specific complaints as to its practical effect. If we examine these complaints, and point out to what extent they are unfounded, it must not be imagined that we believe that the tariff is by no means free from defects. It would be simply impossible to frame any scheme for raising a large revenue by duties on imported goods that would not be open to objection of some kind. The tariff must be defended on the ground that the deliberate verdict of the people was given in favor of the protection of the

manufacturing, mining and agricultural industries of the country from outside competition, and that the new scheme of taxation is in accordance with that verdict.

We have repeatedly pointed out that there is no ground whatever for the anticipation that we are about to enter suddenly on a career of prosperity, and that the depression which has so long prevailed will cease to exist. It is not pretended that our lumber, agricultural, fishing or shipbuilding interests will benefit by the tariff, and it is at least doubtful how far it is wise to stimulate the increased production of manufactures at a time when the principal nations of the world are suffering severely from the effects of over-productions caused by an inflation of prices, owing to an abnormal demand for various manufactures, and especially those of iron.

The complaints which we have found in the *Globe*, and which seem to us deserving of criticism, proceed from manufacturers, the very class for whose special benefit the tariff is said to have been framed. We shall proceed to notice them, and shall place them before our readers as stated by themselves. A carpet manufacturing firm at Guelph writes to Mr. Guthrie, M.P., as follows:—

We are engaged in the manufacture of two-ply ingrain carpets of two kinds, viz., all-wool carpets and union carpets, which latter is a mixture of wool and cotton. With regard to all-wool goods, we have nothing to complain of, except that Brussels and tapestry carpets are allowed to come in at 20 per cent., which will in a great measure replace all-wool ingrain carpets. The cheap union goods are what we are principally engaged in manufacturing at present, and are almost the only kind there is any demand for in the market. It is in the manufacture of these goods that the tariff is seriously against us. All the warp used is cotton, and the weft both woollen and cotton. The woollen yarn used is a cheap quality which costs 6 cents per pound at the place of manufacture, and the duty added, which is  $7\frac{1}{2}$  cents per lb., and 20 per cent. *ad valorem*, amounts to 125 per cent. on the cost, while union carpets are admitted at 5 cents per yard—they weigh about 1 lb. per yard—and 20 per cent. *ad valorem* additional. The woollen yarn we use is not made in the country, and we don't think there is sufficient consumption of the article to warrant any one putting up machinery for its manufacture at present. We have struggled for six years against the American cheap goods, and we are greatly disappointed at our position being made worse by the new tariff, instead of a little better, as we expected.

Our first remark is, that as regards one of the two branches of business in which the manufacturer is engaged, he admits that he has no ground of complaint,

"except that Brussels and tapestry goods are allowed to come in at 20 per cent. which will in a great measure replace all-wool ingrain carpets." Now it would be desirable to learn from the manufacturer the meaning of the word "replace." The old duty was  $17\frac{1}{2}$  per cent. on the Brussels or tapestry carpets, and our manufacturer made no complaint, but he would have us believe that the effect of increasing the duty on the imported article will be to cause it to replace an article which successfully competed with it at a lower duty.

So far then as regards one branch of the manufacturer's business, we submit that he has not made good his complaint. But the cheap union goods are what he is principally engaged in manufacturing, and the only kind for which there is a demand, and it is in the manufacture of these goods that the tariff is *seriously against us*. We confess that we are not sufficiently an expert in these cheap union carpets to be able to judge whether the complaint is well founded. We are informed that all the warp used is cotton, and the weft both woollen and cotton. It is alleged that the duty per lb. presses heavily upon cheap woollen yarns, but there is nothing in the statement to enlighten us as to the weight of woollen yarn used in the manufacture of these union goods, nor is the price per yard of the imported article given. We are told that a yard of the union carpets weighs about 1 lb., but unless the weight of woollen yarn in that yard, is stated, we cannot judge as to the effect of the duty. The tariff is complicated enough as it is, and it would be simply impossible to place different rates of duty on different qualities of woollen yarn. We cannot affirm that we are much impressed with this manufacturer's complaint, but if well founded it only proves that in the particular article under consideration, the "American cheap goods" will still be imported with considerable advantage to the revenue.

The next complaint is from a foundryman, also in Guelph, who states his grievance as follows:

The raw material I use in my business, coal, pig iron, bar iron, zinc, copper, lead, &c., is subjected to increased duties, and I am compelled either to advance the price of my manufactured goods, or reduce my men's wages, or lose the difference myself, which I am not prepared to do. The prices of the raw material have advanced from 10 to 15 per cent. I am therefore compelled to charge the increase to the consumer, and if that fails I shall be compelled to give up business, as I shall not reduce my wages to cover the increase as others are doing. Allow me to say the protection given on my manufactured goods is useless, as it was not required.

This complaint is more easily answered, for there is nothing in it requiring explanation. The raw material, viz., coal, pig iron, bar iron, zinc, copper, lead, &c., were all admitted either free or at very low rate of duty under the old tariff, but, as it has become necessary to raise a larger revenue, they have been subjected to duty, while the duty on the manufactured articles have also been increased. The complainant states that "protection was not required," but he himself admits that, owing to the increased cost of raw material, he is unable to furnish his goods at the old prices, which proves that it was necessary, when imposing duties on the raw materials, to increase them on the manufactured article. Of course the consumer must pay the duty in the form of an increased price, just as the consumer of coal will have to pay it more directly. As to the reduction of wages it is only necessary to remark that the price of labor, as well as of the products of labor, must depend on the supply and demand. The foundryman has failed to substantiate a grievance. Just as the merchant adds the duty, together with the cost of carriage, insurance, interest of money, &c., to the first cost of his goods, so this foundryman must add the duty on his coal, pig iron, &c., to his other charges, and get them out of the consumer. We doubt very much whether wages would be increased if all the duties were taken off, and we can discover no ground why an increase of duty should fall on the operators rather than on the consumers. A machinist also, we presume, from Guelph writes in the same tone:

Of course the increased price of our raw material compels us to increase our prices to the consumers, and if we can't do this we must shut down our establishment. The tariff will favor large capitalists by crushing out those with small capital, and so create a monopoly. The working classes are the first and greatest sufferers by the tariff, as there has been a general reduction of wages since the change of Government, and especially since the introduction of the tariff.

We own that the above strikes us as being written for the purpose of creating discontent in the minds of the people. The increased revenue of upwards of \$2,000,000 cannot be raised except from the consumers, who are the whole people, but it must be borne in mind that if they pay increased duties, the price of goods of all kinds is much lower. We confess that we think that the Finance Minister might congratulate himself on the success of his tariff if no better founded complaints could be made against it than those which we have noticed.

### THE COUNTRY STOREKEEPER.

A country store is perhaps in many respects the best school for the development of the perfect merchant. To become familiar with cloths, laces, buttons, needles, tea, tobacco, cutlery, hardware, drugs, dye stuffs, toys, patent medicines, foreign fruits and tin ware, and to become a judge of and to handle and manage the various commodities offered by customers in exchange for supplies, is only a limited enumeration of the qualifications a country business requires. The life of an active and earnest country storekeeper is full of toil and anxiety. He has to do with ever-changing values, ever-changing men and ever-changing circumstances. Bills are maturing; customers are defaulting; goods are depreciating; an inclement season interferes with his collections; short crops curtail trade, yet whatever troubles are impending he must carry a cheerful face. The farmer may grumble and usually does so, but the man of trade, if he is shrewd, will not deeply complain; he "braces up," and continuing the even tenor of his way, from selling a village belle the newest dress pattern he steps out and measures a load of wood or lumber, or takes in butter, wool or furs, anything his customers have to barter.

It is not the extent of a business, or the amount of money one makes in a given year that yields to the trader satisfaction and position; it is rather the management of a legitimate business, great or small, on sound principles, and to save a surplus, much or little every year not to be frittered away in useless expense or speculation, but to be carefully husbanded to bridge over fires, panics and every form of hard times. The strict adherence to this policy has brought success to many of our country storekeepers. Many concerns have risen and fallen round them, owing to the absence of a few of the business man's qualifications. One store was opened by a young man fresh from college, who had found the avenues to the professions too crowded; he sought business as a better field for his abilities, unaware that the usual mere theoretical studies are rather a bar to success than otherwise in practical commercial life. A farmer's son opened another store, under the common delusion among his class that a country merchant has an easy life compared to that of the farmer. Both failed from opposite causes; one was too active, the other one was too slow. Sudden spurts of activity and sinking into sloth are equally dangerous.

Steadiness and firmness of purpose are indispensable to a country merchant. Is he to be persuaded by the eloquence of a reckless commercial traveller into buying goods he does not need? Is he to be tempted to purchase a lot of unfashionable merchandize, though offered at an awful sacrifice? He knows what his business requires, he knows his means, and will not depart from the conduct which prudence has marked out.

A well assorted country store is the highest exhibit of the interchange of commodities evolved by the commercial intercourse between nations. Spices and condiments from the islands of the far East are stored alongside coffee and produce of Brazil; bags of Patna or Rangoon rice are piled beside barrels of rice raised on the West Atlantic coast; Nitrate of soda from Peru and Chili are found among alkalis of our own make, and golden oranges and lemons of the Mediterranean shores vie in beauty with the fruits of our orchards; textile fabrics from all parts of the world answer every requirement of comfort or fashion; drugs and dyes, grown or produced under so many different and remote skies, are at the disposal of our industry, and nothing conducive to the satisfaction of any human need is left neglected.

The merchant through whose enterprise such a store is successfully conducted among us is the pioneer of a high civilization, and the builder up of the best social conditions among men.

### A STARTLING INVENTION.

An invention has recently been made in England which casts into the shade all previous advances in labor-saving machinery and bids fair, for a time at least, to restore to British manufactures that trade of which the Americans have been gradually depriving them during the last few years. When, some weeks ago, we read of this invention in our English exchanges, we could scarcely credit it that the march of improvement could reach thus far. In a mill near Lowmoor, in the vicinity of Bradford, England, there is now running machinery which is left forty-eight hours without any person attending to it, working the whole of that time, and producing a beautiful fabric without any flaw in the goods or mistake in the machine. This mill is now running 132 hours per week, starting on Monday morning at half-past five, and running until Saturday night at twelve p.m., only stopping the machinery during the day for cleaning. During that time the fabulous quantity of 200,000 yards of fabric can be produced, the machines also working forty

eight hours without any attention or labor of any sort, and they are then replenished with warps in the incredibly short time of fifteen minutes, one girl being all that is employed to do this part of the work, and that all being completed during the day time. The machinery is thus left working, and producing a most beautiful fabric entirely by itself from half-past five in the evening until half-past six the following morning; and during the time it has been running it has fully realised the expectations of the inventor. The goods produced by this new invention are improved in appearance, and what was sold before at two pounds five shillings and sixpence, is now selling at twenty-four shillings. A visit to the mills is thus described:—It was very curious that on approaching the buildings we could hear the rumble of machinery, and yet every part of the mills, with the exception of the cashier's room, which was lighted by a paraffine lamp, was in total darkness. We could not detect a single inch of gas-piping, for none is required. The machines can work as well in the dark as in the light, because they do not require any human attention. At present they are working on what we may term forty-eight hour "shifts," but they can be set at half-past five o'clock on Monday morning, and they will run until twelve o'clock on the following Saturday night, without stopping (except for cleaning), and the work they will turn out is enormous. A portion of the machinery was manufacturing diamond yarn, which can be used for antimacassars, ladies' shawls, gentlemen's cuffs, neckties, and all sorts of fancy Berlin wool work, and also for scarfs. It can also be used in the Bradford trade, as yarn for piece goods, and in the Denby Dale and Huddersfield woollen districts for scarfs, waistcoats and fancy trouserings, and the yarn can be sold irrespective of weaving it. There is a special class of yarn made, suitable for ladies' shawls. It is produced with a combination of colours, all of which are distinct, and may be made with any kind of material. A silk dress, no matter if it is made of the finest material Paris can produce, may be matched by the trimmings which were being manufactured at this mill without the assistance of man, woman or child. The combination of colours which is displayed in the different styles is really wonderful. The single threads of silk which are used are so fine as to produce 20,000 yards to the ounce, and they may be so increased in thickness as to make 100 yards to the ounce, thus bringing them within the reach of every yarn that is made. Another article which the machines are produc-

is called the Alexandra diamond cord trimming, which has a beautiful appearance, and is perfect in arrangement. This may be used for trimming dresses, jackets, mantles, opera cloaks, bonnets, hats, and also for embroidery on cushions, table-cloths, gentlemen's smoking caps, and all fancy articles of those descriptions. It can also be made up for dress-suspenders, fan-holders, and we saw a large number of fancy necklets which had been formed in a most artistic manner from this material. Necklets that, apparently, were worth two or three shillings each, were made and fitted with lockets complete for a third of the price. Another material which is being produced is a diamond yarn, which can be used for all kinds of woven, plaited, or knitted fabrics. The diamond yarn and the Alexandra diamond cord are made by a new machine recently invented. The materials may be used for trimming ladies' dresses, or for embroidering scarfs. The owner has for a long time been engaged in making silk cord, but, by the aid of his new machinery, he can supply one hundred times more than he could before, and the larger quantity costs less than the smaller did in manufacturing. The goods are thereby produced so cheaply that they can now find a good market in Paris, where they could not be sold a few weeks ago. Irrespective of the high tariffs charged by the French Government on such goods, they can now be sold in that country at a large profit.

With reference to the manufacture of yarns it may be stated that one girl, who is paid at the rate of 14s. per week, can produce £1000 worth of these goods in six days. In fact, the quantity does not in any way form an item of labor. The combination of colors in the silk trimmings for ladies' dresses or skirts is not only beautiful but wonderful. In width the trimming varies from  $\frac{1}{2}$  inch to 9 inches, and in manufacturing it one girl can produce £100 worth in a week, whilst in an ordinary weaving shed she could not make £5 worth in the same period. The inventor declares that when he first began to make this class of goods he paid as much as £100 per week in wages, but with his new machinery he pays scarcely anything, and he now makes four times the variety, and commands a much larger trade. He is sanguine that the application of the cords and the yarns for trimming and other purposes will make the trade a hundred times larger than it was formerly, and he believes that in a brief period he will be doing an extensive business in the American and French markets. There is also to be brought out for winter wear special designs for manufacturing

the productions of the above machine for ladies' skirtings. On entering the manufacturing shed it was quite dark, and a mysterious feeling came over one when in the midst of machines in full work and without assistance. Presently a wax candle was lighted, and we could then realize the extent of the work which was being executed. By the same process as the diamond cord manufacture already described, any description of yarn can be manufactured into cords of various kinds at a cost of less than  $\frac{1}{2}$  per lb., and with the least possible amount of waste imaginable. One girl will make 3000 lbs. weight of these cords in a week, either for the shipping or the home trade. No matter what may be the quantity of silk diamond cords or yarns that may be ordered in a day, they can be made in three or four thousand combinations, and delivered on the same day. Silk spools, containing all shades of colors, are pegged and ready for the machines, and they are so arranged that they can be instantly engaged in the process of manufacture. In the shed we found thirteen cord and yarn machines in full work, and double that quantity are being made on the new plan to follow in their wake. In one day a girl can prepare warps sufficient to supply the machines for 48 hours, during which time they do not require any attention. As we have already remarked, they can be arranged to run for a whole week if necessary. The machinery is driven by a high-pressure engine, and also by endless hands. The engine room and boiler house are entirely distinct from the mill. There is no connection whatever between them—not even a door. It is certainly marvelous that so much work can be obtained from an invention which does away with the cost of labor, and may be said to be everlastingly industrious.

There is no doubt that the invention is a great commercial success, as it has been running now for more than two months without a hitch or failure. It is probable that the principle will be applicable to other departments of industry. Visitors to our factories and workshops, observe that the machinery is becoming more automatic every year. This is well seen in the perfected machinery employed in the sewing silk factory of Messrs. Belding, Paul & Co., in this city. There can be little doubt that the success of the machinery described above will give a great impulse to invention, and it is probable that developments of the automatic principle will soon be heard from in other directions. It behooves our Canadian manufacturers to look to it that they fall not behind in the industrial race.

THE NINETEENTH CENTURY.

The April number of this periodical contains an article contributed by Mr. Wallace on "Reciprocity the True Free Trade" which has special interest for us at this moment, when our Parliament is engaged in considering the commercial policy of the Dominion. The author is a professed free-trader, and would prefer absolute free-trade among nations. He, however, does not believe in the policy of admitting goods free of duty from a country which imposes highly protective duties. The strongest point made is that, inasmuch as the cheapness of manufactures depends in a great degree on the extent of the demand, it being admitted that a large quantity of any manufactured article can be produced cheaper per ton or per yard or per piece than a small quantity, a country whose home market is secured to the manufacturer from foreign competition may be able to export with advantage to a country not enjoying the same advantages. We shall allow Mr. Wallace to speak for himself, with two extracts from his article :

As I am here discussing an important question of principle, to which, if it can be clearly established, our practice should conform, I am spared the necessity of adducing that array of statistics which is generally made use of in arguments on this subject. It is well, however, to give one or two illustrative cases. Professor Fawcett clearly proves that the effect of the French sugar bounties is that sugar is sold in England under its cost price in France, and that the only people who benefit by it are the proprietors on whose land beet-root is grown, and the people of this country, who get sugar practically cheaper. He admits, however, that 'considerable injury is, no doubt, inflicted on English sugar refiners by the French being bribed by their Government to sell sugar in the English market at a price which, without a State subvention, would not prove remunerative ;' but, he adds, 'if we embark on the policy of protecting a special trade against the harm done to it by the unwise fiscal policy of other countries, we shall become involved in a labyrinth of commercial restrictions,' &c. Surely this is a very vague and unsatisfactory reason why our home and colonial sugar manufacture should be left at the mercy of a foreign Power. For if the French Government at any time and for any reason still further increase the sugar bounties, they might completely ruin many of our manufacturers ; while some future ministry might abolish them altogether, and then, when fresh capital had been drawn to the manufacture, it might be again ruined. Are we to submit to this, on account of the shibboleth of what is mis-called 'free trade,' when the imposition of an import duty of the same amount as the bounty would prevent all such fluctuations ? By this course we should leave to France the full benefit of her natural sugar-producing capacity, only taking away from her the power to cause

commercial distress in our country and our colonies by a course of action which is liable to unforeseen changes at the whim of a minister or a political party. Exactly the same arguments apply to our paper manufacture, which is injured in the same way by foreign export duties on the raw material and import duties on the manufactured article ; and, on the true principles of free trade, it is entitled to have those duties neutralised, until the countries which impose them think fit to abolish them altogether.

The advantage to foreign manufacturers, on the other hand, of having an open market for their surplus goods, while they are themselves protected from competition, is so obvious and so great, that, instead of our example having any tendency to make them follow in our steps, it really becomes a premium to them to continue their system of exclusion. They obtain all the advantages of free trade, we all the disadvantages of protection. Internal competition keeps down prices in a protected country to a fair standard, and thus the consumers do not materially suffer ; while the free market we offer for surplus stocks gives to the manufacturers the great advantage of utilising their plant and machinery to its full extent, and thus working with a maximum of economy. Our boasted freedom of trade, on the other hand, consists in our being shut out of half the markets of the world, and in being further handicapped by the irregular influx of surplus stocks which foreign manufacturers are (in the words of Professor Fawcett) 'bribed to sell us under cost price !' How differently do we act when there is a suspicion of prison-manufactured goods competing with those of regular traders ! The representations of those traders are always listened to with respect by our Government, and it is invariably admitted that they have a genuine case of grievance. They are never told that the people benefit, and therefore they must suffer ; that prison mats and brooms can be sold at least a penny in the shilling lower than the usual prices, and that the public must not be deprived of this advantage, even though mat and broom makers starve. Yet this is the very argument used (and almost the only argument) in favor of our present system. The public (or a section of it) get iron, and silk, and paper, and cotton, and sugar fractionally cheaper, owing to the influx of foreign-manufactured goods sold under cost price ; therefore the manufacturers of all these goods, and the large proportion of our population who are engaged directly or indirectly in such manufactures, must alike suffer. The weakness of this argument has already been exposed, while its inconsistency, cruelty, and selfishness are no less obvious.

FIRE LOSS APPORTIONMENTS.

In our issue of the 2nd inst. "Adjuster" flies to the rescue of the present rule of apportionments, congratulating himself, very likely, that he has proved the justice thereof, winding up his letter by remarking that the insured "gets the benefit of all his insurance." "Adjuster's" method

in the example given has more the semblance of equity than that of "Alkali's," but it is none the less erroneous, and in certain instances will act unjustly, which we will now proceed briefly to prove.

Let us take the following example :

| Office. |               |     |           |
|---------|---------------|-----|-----------|
| A ins.  | I             | 60  |           |
| B "     | II            | 100 | Loss      |
| C "     | III           | 400 | 1 600     |
| D "     | I and II      | 400 | 11 400    |
| E "     | I and III     | 400 | 111 1,000 |
| F "     | II and III    | 140 |           |
| G "     | I, II and III | 500 | \$2,000   |
|         |               |     | \$2,000   |

Following "Adjuster's" method of taking the loss on the largest range first and this will be the result, omitting fractions.

| III    | Loss  |      | \$1,000 |
|--------|-------|------|---------|
| G..... | \$500 | pays | \$347   |
| E..... | 400   | "    | 278     |
| F..... | 140   | "    | 97      |
| C..... | 400   | "    | 278     |
|        |       |      | 1,000   |

| I                | Loss |     | \$600    |
|------------------|------|-----|----------|
| G.....           | 500  |     |          |
| Less paid on III | 347  | 153 | pays 125 |
| E.....           | 400  |     |          |
| Less paid on III | 278  | 122 | " 99     |
| D.....           | 400  | "   | 326      |
| A.....           | 60   | "   | 50 600   |

| II                 | Loss |     | \$400   |
|--------------------|------|-----|---------|
| G.....             | 153  |     |         |
| Less paid on I     | 125  | 28  | pays 28 |
| F.....             | 140  |     |         |
| Less paid on III   | 97   | 43  | " 43    |
| D.....             | 400  |     |         |
| Less paid on I     | 326  | 74  | 74      |
| B.....             | 100  | 100 |         |
| Insured loses..... |      | 155 | 400     |

Summary :

| Office | I   | II  | III     | Totals  |
|--------|-----|-----|---------|---------|
| A      | 50  |     |         | 50      |
| B      |     | 100 |         | 100     |
| C      |     |     | 278     | 278     |
| D      | 326 | 74  |         | 400     |
| E      | 99  |     | 278     | 377     |
| F      |     | 43  | 97      | 140     |
| G      | 125 | 28  | 347     | 500     |
|        |     |     | Insured | 155     |
|        |     |     |         | \$2,000 |

The loss to the insured is made up as follows :

|                     |           |       |
|---------------------|-----------|-------|
| A's Policy for \$60 | pays \$50 | = 10  |
| C's " " 400         | " 278     | = 122 |
| E's " " 400         | " 377     | = 23  |

Total loss to insured. \$155

By our apportionment (Mr. Hore's rule) the insured would obtain "the whole benefit," thus :



| Liab. I      |                | Liab. II       |  | Liab. III |  |
|--------------|----------------|----------------|--|-----------|--|
| A 60 pays 60 | B 100 pays 100 | C 400 pays 400 |  |           |  |
| D 240 " 240  | D 160 " 160    | F 100 " 100    |  |           |  |
| E 150 " 150  | F 40 " 40      | E 250 " 250    |  |           |  |
| G 150 " 150  | G 100 " 100    | G 250 " 250    |  |           |  |

Loss \$600                      \$400                      \$1,000  
The insurance of \$2,000 paying the loss of that amount, and again we leave it to our readers to decide which is correct, and which would "confuse judges and lawyers" the most.

One more example for "Adjuster's" benefit which, although it appears at first sight very simple, caused a good deal of discussion among "experts" some years ago:

| Office             |        | Loss.   |         |
|--------------------|--------|---------|---------|
| A on I             | \$450  | I \$800 |         |
| B " II             | 100    | II 200  |         |
| C " I and II       | 500    |         |         |
|                    | \$1050 |         | \$1,000 |
| Apportionment 1.   |        |         |         |
| (Adjuster's rule.) |        |         |         |
| I                  | Loss   | 800     |         |
| C \$500 pays 421   |        |         |         |
| A 450 " 379        |        | 800     |         |
| II                 |        |         |         |
| A.....             | \$500  |         |         |
| Less paid on I 421 | 79     |         |         |
| B.....             | 100    |         |         |
| Insured losses     | 21     | 200     |         |

#### APPORTIONMENT 2.

(Mr. Hore' Rule.)

| Liab. I. |              | Liab. II.      |              |
|----------|--------------|----------------|--------------|
| A        | 450 pays 424 | B 100 pays 100 |              |
| C 5-10   | 400 " 376    | C's 5-10       | 100 pays 100 |
|          | Loss \$800   |                | \$200        |

By the first apportionment Offices B and C pay to the full extent of their policies, while Office A pays short \$71, \$21 of which the insured loses, and A gains not only this but the \$50 over insurance as well. By the second apportionment Office B pays in full, while A and C profit to the extent of \$26 and \$24 respectively, being their relative proportions of \$50 shown to be over insured on Range I. Were the present method applied, taking Range II first, the insured would still lose about \$17, and this with policies amounting to \$10.50 all applicable to a loss of \$1,000.

In conclusion the existing rule reminds us of the chameleon which changes according to the light it is viewed in, and we might liken "Adjuster" to the Umpire in a few verses about the above creature which we learned—we dare not confess how long ago, and in which two travellers fell out about the color of the animal, one—so goes the tale—stoutly declaring it *green* while the other swore distinctly it was *blue*. The Umpire with quiet superiority tells the disputants "to cease their

pothor, the creature's neither one nor 'tother," but in the Umpire's opinion "black as jet," offers to produce him.

—"Pray sir do,

'I'll lay my life the thing is blue,'  
'And I'll be sworn that when you've seen  
The reptile you'll pronounce him green.'  
Then full before their astonished sight,  
Produced the beast, and lo! 'twas *white*."

Would it not be better, in the sober judgment of insurance men, that a rule about which so many disputes may arise should be amended or altered for one the equity of which is only equalled by its simplicity?

#### GOVERNMENT LIFE INSURANCE.

The Government has been wise enough to abandon for the present session its life insurance scheme. The announcement that such a measure was in contemplation took the public completely by surprise, and if we are not mistaken there would have been a strong opposition to it. The fact is that the tariff has occupied so large a share of the attention of the House that there has been no time to mature a measure of such importance as a Life Assurance scheme even were the principle admitted. So far as we have been able to ascertain the state of public opinion it is decidedly hostile to any measure which would bring the Government into competition with the Life Assurance Companies. Attention having been called to the subject, we have no doubt that during the recess a good deal of valuable information will be collected both by the opponents and promoters of the scheme.

#### BUSINESS CHANGES.

The more important business changes of the past week are as follows: *Dissolved*:—Tucker & Co., wholesale iron, Halifax; E. D. Tucker continues; Lowe & Rawlings, auctioneers, St. John; D. R. Lowe continues; Lancton & Ripper, printers, Bridgetown; N.S.; H. S. Ripper continues; Lewis & Kelly, groceries; C. R. Kelly continues; J. & R. Milligan, marble works, St. John, N.B.; D. Spence & Co., iron foundry, Annapolis, N.S.; J. E. Murphy & Co., carriages, Halifax; Wolfe & LePan, general store, Owen Sound, Ont.—*Offer to compromise*:—D. T. McLennan, general store, Annapolis, N.S., at 10 cents; R. A. Chapman, shipbuilder, general store, Rockland, N.B., at 30 cents.—*Compromised*:—J. H. Freeman, jr., groceries, Liverpool, N.S., at 75 cents.—*Made bill of sale*:—C. B. Thompson, stoves, Moicton, N.B.; Wm. Morrow, Portland, N.B.; John Gee, liquors, St. John; C. H. Ellis, general store, Meteghan, N.S.; John Burchill, livery stables, Portland, N.B.; D. A. McLeod, dry goods, Westville, N.S.; James A. Baxter, hotel, Yarmouth, N.S.—*Commencing or recently commenced business*:—E. Milliken, lobster factory, Casey's Cape,

N.B.; T. W. Stanley, boots and shoes, Sackville, N.B.; J. W. Cassidy, groceries, St. John; Duncan Bros., dry goods, St. John; G. A. Kimball, boots and shoes, St. John; M. Hamm, groceries, Portland, N.B.; Baldwin & Stiles, tanners, St. John; J. C. Olive, St. John; Noble & Vradenburg, groceries, St. John; A. G. Wills, groceries, St. John; J. T. Murray, groceries, St. John; S. McGirr, groceries, St. John; J. F. Ganoung, wines and liquors, St. John; J. T. Harley, boots and shoes, St. John; Gumbin & Carson, Sussex, N.B.; H. Croskill, general store, Middleton, N.S.; Morton & Allen, Yarmouth, N.S.; Guest Bros., salt works, Yarmouth, N.S.—*Selling or sold out*:—E. Cosman, hotel, St. John; J. T. Kirk & Co., gents' furnishing, St. John; C. R. Thompson, boots and shoes, Halifax; F. McKenzie, drugs, Oxford, N.S.; T. McN. Rankin, general store, St. John; Jonas Balcum, general store, Berwick, N.S.; R. Brown, salt works, Yarmouth, N.S.

THE STANDARD FIRE INSURANCE COMPANY.—The report of the second annual meeting of this company, which we give elsewhere, is evidence that, by judicious and careful management, it is still possible in such periods of depression as that through which the country has lately been passing, to make fire insurance profitable to shareholders and a greater guarantee of security to the insured, even in young companies. It will surprise some of the older companies to watch the progress made by this young institution. During the year 2,765 policies were issued, insuring property to the amount of \$2,513,567, from which the Company derived a revenue of \$47,316.57, an increase of 265 policies and of \$9,674.13 premium income over the previous year, which, with \$1,174.63 received for interest on investments, \$3,648.48 received for losses re-insured in other companies, and \$164.55 on capital account, makes the total income of the Company for the year, from all sources, \$55,457.34. At the close of the year there were 3,933 policies in force, covering insurances to the amount of \$3,507,471.38. The premium income would have been much larger had all the business offered been accepted. It was deemed advisable, however, in the best interests of the Company, to decline applications for insurance amounting to \$199,920.33, and upon which the premiums would have reached \$4,248.30. That this was wisely conceived is proved by the fact that they have since been advised of losses to other companies on many of these very properties amounting to more than the premiums would have realized had they been accepted. While many of these applications were declined on account of the undesirability of the risks themselves the larger portion were refused because of the inadequacy of the rate of premium offered. This is undoubtedly a satisfactory state of affairs, and the shareholders have the satisfaction, also, of receiving the usual dividend of ten per cent. The expenses of this Company are not any greater than what is inseparable from a judiciously economical organization. It will be observed that a re-insurance fund of 50 per cent. is provided for in the statement. The Standard Fire Insurance Company are to be congratulated on the manner in which they have thus far deserved the name they have chosen.

— The April number of the *British Quarterly Review*, promptly republished by the Leonard Scott Publishing Company, 41 Barclay Street, New York, contains "Christian Theology and the Modern Spirit," "The Ethics of Urban Leaseholds," showing the bad influence of leasehold tenure on metropolitan and urban buildings; "Free Trade and Protection," a timely article, in which a few of the arguments on both sides are briefly examined; "The Normans at Palermo," a valuable historical article; "The Zulu War," a contribution based on some practical knowledge of South Africa, towards the solution of the problem of the permanent settlement of the South African question and other articles. "Contemporary Literature" gives, as usual, a full account of the principal books published during the preceding quarter.

**TO THE TRADE.**—The attention of merchants and manufacturers who desire to attain the greatest publicity for their wares, among the business community, wholesale as well as retail, is respectfully called to the fact that the *JOURNAL OF COMMERCE* has at present a *bona fide* circulation extending regularly to every town and village throughout the Dominion, from Newfoundland (including St. Pierre et Miquelon,) to British Columbia and Manitoba. This circulation is not confined to one or more hotels in each place, but is subscribed for in the regular way, by each merchant. We court inquiry on this subject, and shall be glad to exhibit our subscription lists to any of our customers at any time. The *JOURNAL OF COMMERCE* is fulfilling its mission in supplying our wholesale merchants, manufacturers, insurance companies, etc., with a first-class Commercial Journal, having a circulation among the business men of Ontario, Quebec and the Maritime Provinces second to none, a circulation, too, which is daily increasing. The interests of our subscribers are continually borne in mind in furnishing them with the latest and most reliable information on all matters necessary to their business welfare, rendering it worth to each ten times the price of subscription. The growing demand for back numbers, which we regret being unable to supply, is a proof of its permanent value as a work of reference.

**WRITS OF ATTACHMENT.—ONTARIO.**

- Geo. Bawden, clothier, Toronto.
- N. Allen, Goderich.
- Huber Bros., Goderich.
- Jos. Bryant, Bowmanville.
- D. L. Scarrow, Keady.
- C. B. Stevens, Walkerton.
- Geo. Green, general store, Wingham.
- R. Jolley, general store, Monkton.
- A. H. Havill, Palmerston.
- J. W. Pattison, Brantford.
- F. Lockwood, Port Hope.
- L. Masterson, Cornwall.
- Geo. Holyoake, London.

- A. & R. Fleming, New Lowell.
- Geo. Merrick, Sarnia.
- Jno. H. Hagar, Cayuga.
- Jos. McGauvran, Plantagenet.
- J. B. Brannen, dry goods, Ottawa.
- T. W. Flynn, L'Orignal.

**PROVINCE OF QUEBEC.**

- A. Pichette, St. Hyacinthe.
- Tabb, O'Rourke & Co., boots and shoes, Montreal.
- D. O. Coulombe, Montmagny.
- N. Desroches, St. Saverur.
- F. X. Ledoux, carriages, Montreal.
- P. Frigon, contractor, St. Jean Baptiste.
- B. Rubenstein, Montreal.

**PROVINCE OF NEW BRUNSWICK.**

- C. N. & A. B. Whitmore, St. John.
- Gray & Smith, St. John.
- Cornelius McGourty, St. John.
- J. & W. Simpson, general store, Jacksonville.

**PROVINCE OF NOVA SCOTIA.**

- Geo. Y. Young, Halifax.

**ASSIGNMENTS.—ONTARIO.**

- Thos. E. Dissette, Toronto.
- Jos. Code, Frankville.

**PROVINCE OF QUEBEC.**

- A. L. Wood, Pigeon Hill.

**PROVINCE OF NOVA SCOTIA.**

- Jos. S. Belcher, commission, Halifax.

**STANDARD FIRE INSURANCE COMPANY.**

On Monday last the second annual meeting of the shareholders of this Company was held at the Company's offices, in Hamilton. There was a fair attendance of those interested, all of whom appeared to take a lively interest in the proceedings, and seemed to be highly pleased with the results of the Company's operations during the past year. The President, D. B. Chisholm, Esq., who occupied the chair, called upon the secretary, Mr. H. Theo. Crawford, to read the annual report which was as follows:

*Second Annual Report of the Standard Fire Insurance Company.*

Your Directors have pleasure in submitting for your approval the annexed statement of the Company's business for the year which ended on the 1st ultimo, accompanied by a statement of its assets and liabilities on the same date.

During the year 2,765 policies were issued, insuring property to the amount of \$2,513,567, from which the Company derived a revenue of \$47,316.57, an increase of 265 policies and of \$9,574.13 premium income over the previous year, which with \$1,174.63 received for interest on investments, \$3,648.48 received for losses re-insured in other companies, and \$164.55 on capital account, makes the total income of the Company for the year, from all sources, \$55,457.34. At the close of the year we had 3,933 policies in force, covering insurances to the amount of \$3,507,471.38.

Our premium income would have been much larger had we accepted all the business offered. It was deemed advisable, however, in the best interests of the Company to decline applications for insurance amounting to \$199,020.33, and upon which the premiums would have reached \$4,248.30. We have since been advised of losses to other companies on many of these very properties amounting to more than the premiums we would have realized had we accepted them. While many of these applications were declined on account of the undesirability of the risks themselves, the larger portion were refused because of the inadequacy of the rate of premium offered.

Your Directors have experienced great difficulty in maintaining equitable rates, owing to the reckless competition of other companies, principally English offices, but by a careful policy, confining our business to the best class of hazards, and accepting these only at adequate rates, we are enabled to place before you so favorable an exhibit of the Company's operations for the past year.

The claims paid during the year amounted to \$18,232.36, of which \$5,768.50, were for losses of the previous year. The Company's liability on losses reported, but not adjusted, and adjusted but not due, we estimate at \$4,500. Of the above \$3,648.48, were reinsured in other companies, making the net losses for the year \$13,315.38, against a premium income of \$47,316.57. The entire expense of management has been reduced during the year to about 30 per cent. of the income, notwithstanding the extending of the Company's operations by the establishing of a considerable number of new agencies, and we anticipate a still further reduction in expense account during the current year.

As the business offered to the Company during the year has been largely of the most desirable class, and in lines much larger than your Directors deemed it advisable to carry, adhering to the policy laid down at the outset, it necessitated the payment of a very large amount for re-insurance, which, in future years, as the Company grows in strength, we will be able to retain by saving these larger lines ourselves.

Considering the prevalence of incendiary and other fires during the year, and comparing our experience with that of other companies, we think the year's record is highly satisfactory, and exhibits great caution and close attention to the Company's interests on the part of its officers and agents, all of whom have performed their several duties to the entire satisfaction of your Directors.

During the year we have widened our field of operations by increasing the number of our agencies, but in doing so we have been careful to appoint none but influential and reliable men, believing the company's success depends largely upon the respectability, energy and integrity of its representatives in the field, and your directors take pleasure in the fact that the Company's agents are, as a rule, gentlemen prominent in social and business circles, who have identified themselves with its prosperity and are cordially co-operating with us in carrying the Standard to a proud position in the front ranks of the insurance institutions of this country.

From present prospects we feel warranted in anticipating a largely increased premium revenue for 1879, while the dawn of a better feeling in commercial matters leads us to believe that the percentage of loss will in all probability fall within our experience of the past year.

After paying all the expenses of the year and providing for losses unadjusted, and adjusted but not due, and an ample reserve or re-insurance fund, there is left a profit on the year's operations of \$9,740, out of which your Directors recommend the payment of the usual dividend of 10 per cent.

The following is a summary of the Company's financial position on the 1st ultimo:

|   |              |
|---|--------------|
| Total assets and capital Stock.....   | \$177,346 69 |
| Liabilities, including losses adjusted but not due, reported but not adjusted, and amount required to re-insure all outstanding risks (50 per cent. of the gross premiums on all policies in force) ..... | 26,000 00    |

Leaving a surplus, as regards Policy holders, of..... \$151,346 69

D. B. CHISHOLM,  
President.

H. THEO. CRAWFORD,  
Secretary.

| ASSETS.   |                    |
|---|--------------------|
| Cash on hand in Bank .....  | \$ 5,568 45        |
| Bills receivable .....  | 5,216 32           |
| Loans on Real Estate (First Mortgages) .....                        | 25,322 00          |
| Agents' Balances .....  | 4,612 09           |
| Interest accrued .....  | 1,200 00           |
| Office Furniture .....  | 1,993 68           |
| Due by other Companies for Losses re-insured, and other items ..... | 1,993 85           |
| Capital Stock (balance not called up) .....                         | 132,350 00         |
|   | <hr/> \$177,358 69 |

| LIABILITIES.  |                    |
|---|--------------------|
| Losses adjusted and in course of adjustment .....                             | \$4,500 00         |
| Reserve, or Re-Insurance Fund (50 per cent.), and all other liabilities ..... | 21,500 00          |
|   | <hr/> \$ 26,000 00 |

Surplus (as regards Policy holders) .....

\$151,358 69

To the President and Directors of the Standard Insurance Company:

GENTLEMEN,—I beg to report that I have carefully examined the books, accounts and vouchers of your Company, also the statement of receipts and expenditures for the year ending 31st of March, 1879, also the assets and liabilities, and have much pleasure in certifying to their correctness.

The entire operations of the company have been conducted with much business ability.

I have to thank your Secretary and Accountant for their very courteous attention, and for the assistance rendered by them to me during the audit, and I also have to express my pleasure with the very neat and accurate manner in which the books are kept.

I am, gentlemen, your obedient servant,  
JOHN W. KEAR,  
Auditor.

Hamilton, May 3rd, 1879.

The president in moving the adoption of the report said it gave him great pleasure to be able to move the adoption of the report which had been read by the Secretary. This was the second annual report, and he was glad that the predictions made by him last year, with regard to the probable success of the Company for the year then to come and now just expired, had been more than fully realized.

The fact that after paying the losses by fire during the year they had left over \$40,000 for expenses, reserve or re-insurance fund and profits was a cause for congratulation. It is true that the expenses were large, but that is expected in all new enterprises. Another such a year as the past will enable the Company to materially reduce the expenses, and at the same time perceptibly increase its business. As a Canadian he would like to assist in demonstrating that home companies can, not only hold their own, but can also pay a fair dividend to stockholders. It is no easy task to be able to compete with the foreign wealthy companies doing business in this Province, and it can only be done by the strictest economy and a vigilant and prudent oversight of every department.

It should be the policy of Canadians to support and build up their home companies. A vast amount of money is taken out of the country to maintain foreign Insurance Companies that ought to be left here to develop the resources of our own country. In no branch of business can a national policy be more successfully demonstrated than in the support of home companies.

In the future, as in the past, he trusted that it would be the policy of the Standard to pay all just losses equitably; and to resist all fraudulent ones when there was a hope of doing so successfully.

Only by this method can a stop be put to the many fraudulent claims that too frequently

arise in our day. He was glad that with a dawn of returning prosperity there was a decrease in the number of fires. While the report embraced a period up to the first of April last, it gave him pleasure to be able to state as a matter of fact that while the business of the company was never so large as it had been during the month immediately preceding that in which he was speaking, not a single fire had occurred or loss been made by the Company. It was gratifying to himself, as he was sure it would be to all the stockholders, to know that the Company was in a position to declare the usual dividend of ten per cent.

He could not allow the present opportunity to pass without giving expression to the satisfaction he felt in presiding over a Company for the past two years, where every official appeared to be well up in his work and took a personal interest in the welfare of the Company.

The Company had entered upon its third year under the most favorable auspices, and he had every confidence that the coming year would even show a more successful record than the past.

The adoption of the report was seconded by John Baird, Esq., of St. Thomas, and carried.

The election of Directors then took place and at a subsequent meeting of the Board D. B. Chisholm, Esq., was re-elected President.

## Correspondence.

### FIRE LOSS APPORTIONMENTS.

To the Editor of JOURNAL OF COMMERCE.

In your issue of 25th ultimo I am given "an example to solve," of which the following is the true solution—

| OFFICE. | RANGE.  | I.    | II.    | III.     | TOTALS. |
|---------|---------|-------|--------|----------|---------|
| A.....  | \$65.30 |       |        |          | \$65.30 |
| B.....  |         |       | \$8.31 |          | 8.31    |
| C.....  |         |       |        | \$448.46 | 448.46  |
| D.....  | 195.59  | 24.95 |        |          | 220.54  |
| E.....  | 101.79  |       |        | 98.21    | 200.00  |
| F.....  |         | 33.26 | 224.23 |          | 257.49  |
| G.....  | 237.42  | 33.48 | 229.10 |          | 500.00  |

Losses .... \$600 \$100 \$1,000 \$1,700.

I do not defend any "system" which does not equitably adjust a loss in accordance with the contract, remembering always that there are rights to respect as well as rights to protect.

The blanket policy is a policy for its full amount on each and all of its ranges before a fire, so, after a fire it must contribute in its full amount to the loss on each range; this is its "contributive liability," but a blanket policy may become insolvent by reason of being unable to pay its assumed liabilities, in which case its shortcomings have to be made good by the other insurances which have not been exhausted by preceding apportionments.

A blanket policy is similar to a person who, with \$5,000 of total assets, endorses several notes of \$5,000 each, all maturing at the same time; if only one note goes to default he is able to make it good, but if several go to default at the same time, then, whilst he is a debtor to the holder of each note in the full amount of such note, his ability to pay is bounded by his \$5,000 of assets.

Write the contribution clause on each note, and give each one a specific endorser with a general endorser on the whole, and you have exactly the same state of affairs as by blanket and specific insurances; the blanket endorser or policy ranks as debtor for the full amount of each note or loss, but is only able to pay to the extent of the amount of one note or policy.

Trace fire insurance from its origin in individual underwriting or endorsing, and you will see why this is so, and why the Hore, Griswold, Heald, Albany and other systems of adjusting are now obsolete.

There is nothing in any policy justifying the present appreciation of these old systems of

adjustment; there has been progress in fire underwriting which has left them all behind, so that it is now too late for any one to quote them as authorities, or to say that a blanket policy becomes, after a loss, different to what it was before the loss occurred; or that it becomes specific in proportion to the amounts at risk in its several ranges, or to the amounts of loss in each of those ranges, or to alter the ratio of liability in proportion to whether the loss be partial or total, or to make the assured suffer loss, with unexhausted insurance upon the subject of the loss, or to deprive co-insurers of the contribution guaranteed to them.

In reply to "Adjuster's" comments in your issue of May 2nd I need only state that nothing in any policy or law warrants his selection of one item of a loss for adjustment before another one.

The specific policies have equal rights of contribution from the general ones, and the general ones have equal liabilities toward each item they cover; if these rights and liabilities accrue simultaneously, neither "the practices nor the theories of experienced agents" can prevent the fact that an adjustment must apply them simultaneously and not consecutively.

Does "Adjuster" consider how his own company is to be affected before he selects the item to be first adjusted, or does he toss up? Is he one of the "professors of Fire Insurance" from whom you some time ago proposed we should all get our diplomas? If so, his practice and theories should be based upon something more authoritative than the flipping of a copper.

Your recent articles on this subject, and the correspondence consequent thereon, have shown that there are many "methods," in use which are not equitable interpretations of the contracts between the companies severally, and will result between them and the assured, as well result, I believe, in the adoption of the actual contracts as a basis of all adjustments.

May 7, 1879.

ALKALI.

## Financial and Commercial.

### GENERAL MARKETS.

MONTREAL, May 8th, 1879.

The principal commercial movements of the week are by water, and our harbor is already a scene of busy life. The embargo continued on American cattle till June 1st does not appear to have much effect in the quantity offering for shipment as compared with last season, but the backwardness of the season has also had its effect. The wholesale merchants, except in hardware and groceries, appear to have largely finished their spring business. The growing fall wheat has been affected by the prolonged coldness of the season. The low price obtainable during the interval since last harvest has discouraged farmers, and the area sown is about one-third less than last year. The spring seeding is progressing favorably. The money centres are unchanged; there is perhaps a somewhat less demand for money, but discounts are unaffected. The Consolidated Bank is seeking for a private bill to obtain power to reduce its capital by 33 1/3 per cent., which is likely to be granted. Those who complain or wonder at the smallness of the dividends recently declared by our banking institutions, east and west, should remember this is only a result of the hard times. The too great facilities afforded by minor concerns to men of insufficient capital is reacting upon all. It is a matter for surprise rather than matters

are no worse, and it affords a very good evidence of the soundness of our banking system. The Banque d'Hochelega has it in contemplation to retire from the field, and it is to be hoped a few more will follow the example.

**ASIFES.**—Receipts the past two days have been rather liberal, owing to opening of the canals, but with good demand for first stemmers, the smaller lots have all been taken at \$3.62½ to \$3.65. 60 brls of Second Pots sold on p.t. There are no Thirds coming in. **PEARLS.**—The only lot received, 32 brls, were sold at: 26 brls Firsts \$5.62½, 6 brls Seconds \$4.90. The supply is small. Receipts since 1st January, 2723 brls Pots and 157 brls Pearls. Deliveries, 1832 brls Pots and 303 brls Pearls. Stock in store at six o'clock on Wednesday evening, 2014 brls Pots and 92 brls Pearls.

**APPLES.**—The demand is quiet, and sales are only in a retail way to city jobbers with sales at \$2.50 to \$3.00 per barrel. **Dried Apples.**—There has been more enquiry for good bright quarters from Eastern buyers, and prices have slightly advanced, ranging sales at 4½c to 5½c. Common and old lots are plentiful, and offering at 3c to 3½c.

**BOOTS AND SHOES.**—Some enquiry for sorting-up continues, and a few buyers from the back districts have been in town during the past week. A moderately fair trade is expected for the present month.

**COAL.**—Anthracite coal has fallen 50 cents a ton under the influence of new arrivals expected in a day or two. Stove and Egg are now offered at \$7; Chestnut at \$6 to \$6.50.

**DRUGS AND CHEMICALS.**—A good many shipments of orders have been made this week, West and East, and orders are still coming in pretty freely. With a revival of spring ships there has been some movement in heavy chemicals, but we have not heard at what prices transactions have taken place. In Sal and Bicarb Soda there is no change; Flour Sulphur offering at \$2.75; Alum, \$1.65, in lots ex-ship. Potass Iodid, much firmer at \$5.25 to \$5.50; Quinine firm at \$4.00.

**DRY GOODS.**—The sorting-up trade is not equal to expectations. Retailers complain that, owing to the cold and backward season, they have not sold their early purchases, and that they have sufficient on hand for all present requirements. There is no change in Canadian Cottons and other domestic goods since our last review. Although the mill prices given are for large lots, retailers appear to have little difficulty in getting their wants supplied at the figures we quote.

**EGGS.**—Receipts are large, but with a decline in prices the demand has picked up, and at the close our market rules more steady with sales ranging at 9½c and 10c per doz.

**FLOUR AND GRAIN.**—The navigation by sea and canal having been opened, we have to note a rather active movement in grain and flour during the past week. The available stock of flour in store and to arrive, is so small and well held that although the English markets have been depressed, and that the Fisheries agents are under bid from New York, prices have been slightly advanced on the week, say, 5c to 10c on Spring Extra, and 15c on Superiors, the latter for export to Glasgow. At present export prices of wheat it would seem impossible that our millers could grind to any advantage. **Wheat.**—The arrivals have been large from Lake Ontario and prices have been tolerably maintained, Spring wheat having been sold to the extent of over 200,000 at 95c for ungraded, 96c for No. 3, 99c for No. 2, and \$1.03 for No. 1, at all which prices transactions have been made. No. 2 Whites offered at \$1.06 without attract-

ing buyers, its great drawback being the smut it contains. There is still a large quantity of Spring Wheat in Ontario, probably over 750,000, for export. It is rumored some of our city millers are importing No. 3 and 4 Chicago and Milwaukee Spring Wheats for bonding purposes, which may probably relieve a large quantity of Canada Spring. **Peas** have been sold in large quantities, say over 100,000, at 79c, 80c, 80½c and 81c, according to position in store or to arrive about this week. The lowest prices were Lower Canada's. There appears to be a diversity of opinion as to the quantity of peas remaining in the hands of farmers, most inclining to the belief that, when the spring seed has been put in, the deliveries will increase. **Oats** have been sold to the extent of about 60,000 bushels, at 31½c to 32c, but are now weaker, and it would be difficult to place them at over 30c, there being no shipping demand to the United Kingdom and the quality too poor for Ontario. **Corn, in bond,** has been very active for future delivery, 350,000 having been sold at only 43c, 43½c, 43½c and 44c for prompt shipment from Toledo, the high freights from Chicago having precluded shipment thence. Old corn crop, 1877, has been sold moderately at 50c, duty paid. **Rye** enquired for, shipment to Antwerp direct at 57½c f.o.b. **Barley.**—The mulling season being over there is no demand, save for feeding, and it has been taken at 42½c to 43½c for local use. **Freights** are depressed owing to the Welland Canal not having been open for traffic till this morning. All steam engagements to London 3s 6d, 3s 9d, 3s 10½d and 4s. Glasgow, 3s 9d and 4s. Liverpool, 3s 6d. Order vessels offered at 5s 6d. Flour, 2s to 2s 3d.

**FURS.**—The very large stocks of raw furs held over in Europe has a depressing effect upon prices. A decline is looked for in some kinds of skins. The following is an approximation of the Hudson's Bay Company's fur prices at Edmonton Post:—Robes, \$2.50 to \$3; otter, \$3; fisher, \$3 to \$4; bear, \$3 to \$4; wolf, \$1; lynx, \$1; mink, 50c; beaver, \$1; rat, 5c to 8c; buffalo leather, \$1; moose leather, \$4. In Indian trade in that district, and all through the north, the price of furs or goods is not reckoned in money, but in an imaginary unit of value called a "skin." Thus:—A wolf skin is valued at, say a skin and a half, and tea is valued at a skin and a half a pound of tea. A skin may be worth anything from fifty cents to a dollar, seldom going above or below that average.

**GROCERIES.**—Moderate activity to report for week in groceries, with prices of goods showing but little change. Assortments are being increased by late arrivals. **Teas.**—The auction sale to-day was fairly attended, and on the whole was, perhaps, as successful as could reasonably be expected. This is the second public sale within a comparatively short time, and we must hope that the trade will appreciate the efforts to supply wants. About 3,000 packages Japans were offered to-day, of which over 2,000 were sold at from 22c to 39c, including some packages of 5 lb. and 20 lb. cetties. Of Congou teas, about 150; chests and 160 cetties sold at 21½c to 26c. At private sale business is about as usual, with a somewhat higher figure for desirable teas, including Young Hysons. **Sugars.**—Market dull. A slight advance reported in United States and a little lower in Britain, as the cable prices here are about as before. **Raw sugars** in fair demand. **Molasses and Syrups.**—Dull. **Rice.**—A good deal has arrived and market rather lower, \$4.05 to \$4.40. **Chemicals** firm. **Spices.**—A firm market for most spices. **Cloves** a little easier. **Fruits.**—Valencia Raisins held firm as before—6½c to 6½c; Malaga fruit and Currants dull.

**HARDWARE.**—There is no change to note in this department, and prices quoted are well maintained. Messrs. Frothingham & Workman have re-opened their large factory at Oute St. Paul after an interval of six months, while the

water has been out of the canal. Other industries are also stirring up.

**LEATHER.**—The past week has shown a very moderate state of trade in all lines of leather, and, with few exceptions, the sales have yielded small. The boot and shoe manufacturers are now between seasons, and are busy with fall samples. **Sole Leather.**—The market is overstocked with sole, both Slaughter and Spanish, and very little doing. **Spplits.**—Trade in this line dull, except for A 1 crimping splits. **Rough Leather.**—There is a large stock of belting rough in the market, with little or no demand. **Waxed Upper and Grained.**—A fair business has been done in this line, but only superior quality called for. **Buff and Pebble.**—There has been a steady but small trade in this line. Market well supplied.

**LIVE STOCK.**—The arrivals of live stock last week were 15 carloads of cattle and 7 of hogs. At the St. Gabriel market last Monday prices ranged from 4c. to 5c. per lb. for cattle. The following are the sales made:—6 steers, at 4½c. per lb.; 30 cattle, at from 4c. to 5c. per lb.; one carload do, at 4½c. per lb.; one carload do, at about 4½c. per lb.; 10 cattle at private terms, and several hogs at 5c. per lb., live weight. At the Viger market last Tuesday there was a good supply of cattle, many of which were very fair beasts, an unusual thing at this market. About 50 cattle were sold. Butchers' animals brought from 3c. to 4½c. per lb.; cows, from \$15 to \$35 each; calves, from \$1 to \$5; lambs, from \$1.75 to \$4; sheep, \$4 to \$7. The Dominion Steamship Quebec, which leaves here on Saturday for Liverpool, takes out about 300 head of cattle and 15 horses. The Lake Nipigon is also in port waiting a cargo of livestock. Receipts of Dressed Hogs to-day are small, and market rules firm with a good enquiry at 6½c. to 6½c. per hundred. Weather is now warm, and shippers will have to use caution when forwarding any to market.

**MAPLE SUGAR AND SYRUP.**—The demand has been good for fancy small cakes at 9c. to 9½c. per lb., but large blocks of cakes dark in color rule dull and little enquired for, offering at 8c. to 8½c. per lb. Maple Syrup is in light supply, and a shade higher, gallon tins selling quick at 90c. and larger packages at 75c. to 80c. Messrs. Geo. Wait & Co. in their circular of this date give the following sound advice. When cins of Syrup are shipped in boxes, they should be packed in sawdust, or something of the sort, to prevent them from knocking together and springing a leak. When kegs or barrels are used, great care should be taken to have them thoroughly cleaned, as unclean packages are almost sure to impart a bad flavor to the syrup.

**OILS.**—S. R. Seal oil, for lots held over from last year 45c would be accepted, and there is a feeling that lower prices will prevail as soon as new oil comes into the market. The uncertainty as to price interferes with sales. **Naval Stores.**—In Turpentine a moderate business has been done for actual requirements. Orders are holding off, however, until arrival of shipments by canal to here, the price will be lowered. Rosins and Tar are in fair demand at unchanged prices. **Paints** are moving pretty freely, but prices to sellers are not considered satisfactory, competition being too keen. Buyers get the advantage, however, which is, no doubt, satisfactory to them.

**POULTRY.**—The market is quite bare of good fat turkeys and ducks, and the small lots arriving sell readily at 12c to 14c per lb. Chickens and geese are in fair demand at 8c to 10c per pound.

**PROVISIONS.**—Butter.—With increased arrivals of new fodder made and the anxiety of holders to keep such moving, the market is depressed; prices decidedly lower. We note sales of finest Eastern Townships at 14c. to 15c., and Morrisburg and Brockville at 14½c to 15½c, and new

lots of Western Dairy at 12c. One or two lots of Creamery Butter are reported as having been sold at 17c, but we have not been able to trace the sale. Old stock is dull and neglected, as the latest advices from abroad report such as unsaleable excepting at these prices. We note the opening of a goodly number of Butter Factories the coming season, and we hope their success will demonstrate clearly to the mind of every Butter maker in the land the importance of falling in with this system. Our Farmers and Dairymen must cultivate the habit of seeking the market, and not wait for the market to seek them. Another thing they must do, and that is make their goods to suit the tastes of the English consumer who is getting more and more particular as regards a uniform fine mild Butter, which can only come in the creamery system.

*Cheese.*—We have never in our recollection seen cheese as low as at the present time, and now that the season again comes round it may not be out of place once more to bring before our readers some facts which may be of benefit to this important branch of commerce. The stocks of old cheese are still very heavy, and, according to the latest English advices, some 100,000 boxes more than this time last year. We know of some lots of old cheese having been sold on this market during the present week at 2½c. to 4c. per lb., which had they been sold at the proper time, would have brought 8c to 8½c.; this will surely convince Factorymen and others of the absurdity of holding stock until it either deteriorates or is unmerchandise. We have frequently referred to this insane custom of holding stocks, and the past season's experience shows plainly that the safest and most prudent course to pursue is to dispose of the make as soon as cured. Supply the market according to its tastes if you would increase the demand and thus increase the price. As a rule any improvement during the season is only upon the finest fresh-made lots, and those who hold may expect to take half the price. The low prices which have ruled during the past season and at present have no doubt increased the consumption abroad, and had the consuming population not been restricted by the depressed state of trade, insane strikes and reduction in wages, there would probably be no heavy surplus of poor grades to lament now. The quality of the English and Scotch Cheese during the past season has been inferior, and the best grades of American and Canadian Cheese have been taken in preference, so that the English farmer is very much exercised at present over the discouraging outlook, as high rents on the one hand and the steady improvement in American and Canadian Cheese on the other, has been steadily but surely driving them from the field. In fact, we have been informed by some of our most prominent dealers, who have lately returned from England, that some wholesale dealers in English Cheese in London and other places state most positively that American and Canadian Cheese is preferred in some districts to the English; but, in order to please the fastidious consumer, the best lots of American and Canadian are sold by the retailer for English and the poorer grades for American and Canadian. Let our Factorymen be particular to make only the choicest quality and market them quickly, and thus keep out all lower qualities, which will upset the trickery and sharp practices of those ill-disposed parties on the other side who think it impossible for us to produce an article second to none. We have the pastures and also all the latest appliances for improving the standard of our dairy products, and all it requires is for our farmers to use the greatest possible care in the making. The new make is coming forward in small quantities, and there have been several sales of April fodder made lots on a basis of 6c. to 6½c. at points West, for shipment through to England, but the demand is not at all brisk, and buyers have been cautious in their selections, and have bought sparingly. We note sales of 120 boxes (new) on the spot at 6½c. said to be very fine and all full cream. The early make will be a long way short of last year as the season is from four to five weeks

later than usual. Old cheese moves off slowly at 2½c. to 4c. per lb. Little Falls, N.Y., May 5, 1879. The sales of skim, half-skim and full cream factory cheese to-day were 150 boxes at 4c. to 5c.; 600 boxes at 5½c. to 5¾c.; 400 boxes at 6c.; 200 boxes at 6½c.; 27 boxes at 6¾c.; 1,500 boxes on commission. Newly: 400 boxes farm cheese sold at 2½c. to 6c. Two hundred packages butter sold at 8c. to 13c. Ruling figures, 12c. to 12½c. Cable 4½s. Market dull. *White Beans.*—Market is well supplied, and prices are only nominal at \$1.00 to \$1.20 per 60 lbs.

*SEEDS.*—Since our last report the market has been moderately active and prices firmer. We quote Red Clover \$6.75 to \$7.25 per 100 lbs., and Timothy at \$1.80 to \$2 per bushel of 45 lbs.

*WINES AND SPIRITS.*—There is no change to report in this department. We repeat our quotations of last week for Canadian whiskey. We quote per Imperial gallon: Alcohol, 65 over proof, 63 cts. in bond, \$2.38 duty paid; pure spirits, 65 over proof, 65c. in bond and \$2.29 duty paid; do. 50 over proof, 59c. and \$2.09; do. 25 under proof, 53c. and \$1.08; Family proof and Old Bourbon Whiskey, 39c. and \$1.18; Rye, Toddy and Malt Whiskeys, 36c. and \$1.11; Rye 4 years old 62c. and \$1.42; 5 years old, 72c. and \$1.52; 6 years old 82c. and \$1.62; 7 years old, 92c. and \$1.72. In car lots 50 o. p. is open to a discount of 5c. per gallon; Rye and Toddy, 25 u. p. to 1 cent per gallon. The above quotations are for goods laid down.

**TORONTO MARKETS.**

Toronto, May 8.

Market quiet but steady. Flour in fair demand. Extra sold at equal to \$4.15 here. Spring Extra was offered at \$4, worth \$3.90 bid. Wheat quiet, but No. 2 Spring would probably bring 92c. to 93c.; No. 2 Fall about \$1, and No. 3 Fall from 95c. to 96c. Oats quiet, with Western Canadian worth 37c. Barley and Pease remain nominally unchanged, with buyers of pease at previous prices or 67c. to 68c. for No. 2.

**AMERICAN MARKETS.**

Chicago, Thursday, May 8, 2.03 p.m.—Wheat, May, 94½c.; June, 96½c.; July, 95½c. Receipts, 60,000 bushels; Shipments, 67,000 bushels. Corn, May, 34½c.; June, 35½c.; July, 36½c. Receipts, 132,000 bushels; Shipments, 133,000 bush. Oats, May, 26½c.; June, 27½c.; July, 27c. Receipts, 34,000 bushels; shipments 59,000 bushels. Pork, May, \$9.55; June, \$9.60; July, \$9.70. Lard, June, \$6.15 to \$6.17; \$6.17 to \$6.20.

New York, 1.25 p.m.—Wheat, firm; No. 2 Red \$1.17. Exports, 112,915 bushels. Receipts, 41,000. Corn, firmer; str. 45½ to 45¾; No. 2, 46½. Exports, 45,186; Receipts, 71,000. Pork, May, \$10.10; June, \$10.15; July, \$10.20. Receipts, 270. Lard, May, \$6.30; June, \$6.32½; July, \$6.37½. Receipts, 1,569.

Milwaukee, 1.08 p.m.—Wheat, May, 94½c.; June, 94½c.; July, 94½c. Receipts, 85,000. Shipments, 42,000.

Toledo, 12 noon—Wheat firm. No. 1 white, \$1.05½. Extra, \$1.07½. Amber, \$1.08. June, \$1.08½. Corn, higher. H. M. 38c. No. 2, 37½c. May, 38c.

Detroit, 12.45 p.m.—Wheat easier. Extra, 107½c. White, 106½c. Lake freight, Wheat, 3½c. Corn, 3c.

**ENGLISH MARKETS.**

Liverpool and London, Beerbohm's Report, May 8th.—Floating Cargoes Wheat, at opening improving. Floating Cargoes Corn, improving. Cargoes on passage and for shipment, Wheat, enhanced pretensions on part of sellers prevent business. Cargoes on passage and for shipment, Corn, quiet. Mark Lane Wheat, unaltered. Mark Lane Corn, unaltered. Red Winter wheat, 44s. 6d. to 45s. Mixed American Corn, 38s. 6d. to 39s. No. of Cargoes on sale, off Coast, maize and others less than five. No.

of cargoes on passage to U. K., Wheat, 1,400, 000 qrs. No. of cargoes on passage to U. K. Corn, 670,000 qrs. Liverpool Wheat, spot, at opening firmer. Liverpool Corn, spot, firmer.

Liverpool Press Report, May 8, 5 p.m.—Flour, 8s. 6d. to 10s.; Red Wheat, 7s. 6d. to 8s.; Red Winter, 8s. 9d. to 9s. 3d.; White do, 8s. 8d. to 9s. 1d. Club, 9s. 1d. to 9s. 4d. Corn, 4s. 4d. Peas, 4s. 5d. Pork, 47s. 6d. Lard, 32s. Cheese, 42s. Consols, 98 11-16; Erie, 28 7-8 I. C. 88½.

**IMPORTS.**

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway from 1st Jan. to 8th May, 1878 and 1879, inclusive:

|                       | 1878.   | 1879.   |
|-----------------------|---------|---------|
| Ashes.....brls.....   | 2,553   | 2,895   |
| Butter.....brls.....  | 19,871  | 24,136  |
| Barley.....bush.....  | 29,719  | 102,630 |
| Bacon.....boxes.....  | 64      | 2       |
| Corn.....bush.....    | 4,000   | 2,161   |
| Cheese.....boxes..... | 2,246   | 1,987   |
| Flour.....brls.....   | 190,912 | 139,070 |
| Lard.....brls.....    | 6,792   | 1,534   |
| Oats.....bush.....    | 11,550  | 61,551  |
| Oatmeal.....brls..... | 8,012   | 2,358   |
| Peas.....bush.....    | 27,955  | 5,023   |
| Pork.....brls.....    | 6,875   | 2,528   |
| Wheat.....bush.....   | 19,818  | 16,266  |

**RECEIPTS FOR THE WEEK.**

Ashes.—301 brls. Pot, 32 brls. Pearl.  
 Butter.—731 brls.  
 Barley.— — bush.  
 Bacon.— — boxes.  
 Corn.— — bush.  
 Cheese.—133 boxes.  
 Flour.— 5,050 brls.  
 Lard.— 509 brls.  
 Oats.— 16,450 bush.  
 Oatmeal.— 300 brls.  
 Peas.— 27 bush.  
 Pork.— 195 brls.  
 Wheat.— 1,200 bush.

NOTE.—The Exports from Portland and Halifax, by the Montreal traders, are not included in the above. They will be added to the Imports on receiving final exports via Portland and Halifax.

**EXPORTS.**

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st Jan. to 8th May, 1878 and 1879, inclusive:

|                       | 1878.   | 1879.   |
|-----------------------|---------|---------|
| Ashes.....brls.....   | 1,132   | 936     |
| Butter.....brls.....  | 42,619  | 53,405  |
| Barley.....bush.....  | 43,050  | 2,038   |
| Bacon.....boxes.....  | 4,248   | 8,702   |
| Corn.....bush.....    | 118,632 | 30      |
| Cheese.....boxes..... | 10,659  | 45,998  |
| Cattle.....brls.....  | 1,028   | 2,509   |
| Flour.....brls.....   | 56,536  | 63,157  |
| Horses.....           | 37      | 18      |
| Hogs.....             | 570     | 270     |
| Lard.....brls.....    | 10,213  | 4,628   |
| Lumber.....feet.....  | .....   | .....   |
| Oatmeal.....brls..... | 23,730  | 6,484   |
| Oats.....bush.....    | 56,536  | 7,184   |
| Peas.....bush.....    | 104,105 | 266,700 |
| Pork.....brls.....    | 2,823   | 444     |
| Sheep.....            | 1,161   | 1,360   |
| Wheat.....bush.....   | 718,396 | 906,738 |

NOTE.—The final exports from Portland have not come to hand.

**RAILWAY RETURNS.**

GRAND TRUNK RAILWAY.—Return of traffic for week ending May 3rd, 1879, and the corresponding week, 1878.—Passengers, Mails, and Express Freight, \$56,945; Freight and Live Stock, \$99,914; Total, \$156,859. Corresponding week, 1878, \$154,630. Increase, 1879, \$1,229.

## IMPORTATIONS

OF

# CHAMPAGNE WINES

Into the United States in 1878.

According to Benfont's Wine and Liquor Circular,  
of Jan. 10, 1879.

| Brand.                      | Importer.                      | Cases.         |
|-----------------------------|--------------------------------|----------------|
| <b>G. H. Mumm &amp; Co.</b> | <b>Prod. de Bary &amp; Co.</b> | <b>35,906</b>  |
| Piper Heidsieck             | John Osburn Son & Co.          | 13,656         |
| L. Ruester                  | J. D. & M. Williams            | 13,439         |
| Pommery & Greno             | Chas. Graf                     | 7,378          |
| Moët & Chandon              | Romullé, François & Co.        | 5,475          |
| Heidsieck & Co.             | C. F. Schmidt & Peters         | 5,401          |
| Chas. Heidsieck             | Emil Schultze                  | 4,075          |
| Bollinger                   | E. & J. Burke                  | 3,221          |
| Delbeck & Co.               | E. La Montagne                 | 2,890          |
| De St. Marcenay & Co.       | Hermin. Bittjer & Bro.         | 2,802          |
| De Venoge & Co.             | L. De Venoge                   | 2,802          |
| Vve. Cienquet-Ponsardin     | H. G. Schmidt & Co.            | 2,715          |
| Napoleon's Cabinet          | Bouche Fils & Co.              | 1,362          |
| Chapin & Gora's Brands      | Chapin & Gora                  | 1,356          |
| George Goulet & Co.         | Jos. Billard's Sons            | 2,450          |
| Theo. Roederer & Co.        | Leszynsky & Troup              | 2,013          |
| Giesler & Co.               | Purdy & Nicholas               | 1,960          |
| Ayala & Co.                 | Bank & Dager                   | 1,235          |
| Brunswick Priv. Stock       | Acker, Marrall & Condit        | 1,212          |
| Ackerman-Laurenson          | Timothy Stevens                | 7,423          |
| Various Brands              |                                | 126,349        |
| <b>Total</b>                |                                | <b>126,349</b> |

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**ROYAL INSURANCE COMPANY,**  
OF ENGLAND, and the  
**British America Assurance Company,**  
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TO THE  
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FROM QUEBEC :

|                 |                    |
|-----------------|--------------------|
| Circassian..... | Saturday 10th May. |
| Sardinian.....  | " 17th "           |
| Caspian.....    | " 24th "           |
| Peruvian.....   | " 31st "           |
| Polynesian..... | " 7th June         |
| Sarmatian.....  | " 14th "           |

Rates of Passage from Quebec :

|                                   |             |
|-----------------------------------|-------------|
| Cabin, (according to accom.)..... | \$70 & \$80 |
| Intermediat.....                  | \$40        |
| Steerage.....                     | \$25        |

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|                   |                     |
|-------------------|---------------------|
| Hibernian.....    | Tuesday 29th April. |
| Nova Scotian..... | " 13th May.         |
| Austrian.....     | " 27th "            |
| Hibernian.....    | " 10th June.        |

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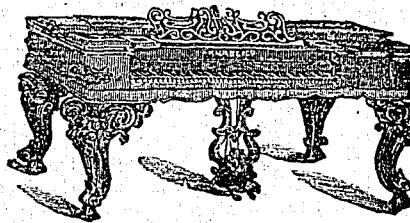
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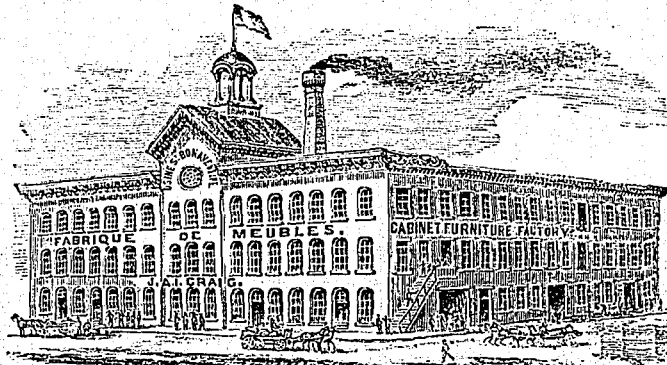


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Bedroom Furniture, Mahogany, \$35.  
Bedroom Furniture, Ash and Walnut, \$13.  
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18

The most popular Machine in the Market; Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

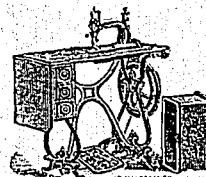
Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

**D. GRAHAM.**

Managing Director.

**GUELPH SEWING MACHINE CO.**



The OSBORNE SEWING MACHINES having been awarded both Centennials Medals and Medal in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect. Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 8, 1879.

| Name of Article.                | Wholesale Rates. | Name of Article.           | Wholesale Rates.         | Name of Article.                       | Wholesale Rates.    | Name of Article.             | Wholesale Rates.              |  |  |
|---------------------------------|------------------|----------------------------|--------------------------|--|---------------------|------------------------------|-------------------------------|--|--|
|                                 | \$ c. \$ c.      |                            | \$ c. \$ c.              |  | \$ c. \$ c.         |                              | \$ c. \$ c.                   |  |  |
| <b>Dry Goods.—Continued.</b>    |                  |                            |                          | <b>Beaver.</b> Winter, clean 1 75 2 00 |                     |                              |                               |  |  |
| Check, Prince Victor...         | 0 00 0 15        | <i>Days:—</i>              | 2-ply 16 oz., per bale.. | 0 00 26 50                             | " Belt per lb. .... | 1 50 1 75                    | <b>SUGAR.</b> (Casks & Brls.) |  |  |
| Tick 11 g, 25in. No. 1X...      | 0 00 0 13 1/2    | " 3-ply 17 oz., "          | 0 00 29 50               | " Fall, clean 1/2 lb, p lb.            | 6 00 8 00           | Porto Rico..... per lb.      | 0 05 0 07 1/2                 |  |  |
| " 30in. No. 11..                | 0 00 0 14        | <i>Yarns:—</i>             |                          | Bear, large Price, "                   | 4 00 5 00           | Cuba.....                    | 0 00 0 00                     |  |  |
| " 30in. No. 11..                | 0 00 0 15        | Grey, per bale.....        | 0 00 50 00               | " small.....                           | 4 00 5 00           | Barbadoe.....                | 0 05 0 07 1/2                 |  |  |
| " 30in. No. 11..                | 0 00 0 16        | Colored .....              | 0 00 50 00               | " Cub.....                             | 2 00 4 00           | Yellow Refined.....          | 0 07 0 08 1/2                 |  |  |
| " 30in. No. 11..                | 0 00 0 17 1/2    | Carpet warp, white ..      | 0 00 50 00               | Fisher.....                            | 5 00 7 00           | Dry Crushed .....            | 0 10 0 10 1/2                 |  |  |
| " 32in. No. AB.                 | 0 00 0 19        | " colored..                | 0 00 70 00               | Skunk.....                             | 0 25 0 75           | Granulated .....             | 0 08 1 00                     |  |  |
| " 32in. No. AA.                 | 0 00 0 20        |                            |                          |  |                     | Maple Sugar.....             | 0 8 0 09                      |  |  |
| <b>Dundas (Grey Domestics).</b> |                  |                            |                          | <b>Groceries.</b>                      |                     |                              |                               |  |  |
| D 30 in.....                    | 0 00 0 06 1/2    | <b>Fish.</b>               |                          | <b>TEA.</b> (Hf. Chests. & Cad.)       |                     | Extra .....                  | 0 55 0 60                     |  |  |
| C 33 in.....                    | 0 00 0 07 1/2    | Green Cod, No. 1, 2&3 lbs. | 6 00 7 00                | Japan, com. to med. per lb             | 0 25 0 30           | Amber.....                   | 0 45 0 50                     |  |  |
| B 36 in.....                    | 0 00 0 08 1/2    | Dry Codfish, American,     |                          | " med. to good ..                      | 0 30 0 35           | Silver Drip and Honey ..     | 0 33 0 39                     |  |  |
| A 36 in.....                    | 0 00 0 09 1/2    | 100 lbs .....              | 4 25 4 50                | Japan, fine to choice per lb           | 0 38 0 50           | Molasses (Barbadoe) ..       | 0 30 0 36                     |  |  |
| AX 36 in (full).....            | 0 00 0 09 3/4    | Gaspé.....                 | 0 00 0 00                | Y. Hyson common to gd.                 | 0 23 0 29           | Trinidad.....                | 0 23 0 27                     |  |  |
| <i>Tickings:—</i>               |                  |                            |                          | Labrador Herrings, per brl             | 5 25 5 50           | Sugar House.....             | 0 55 0 90                     |  |  |
| C 30 in.....                    | 0 00 0 14 1/2    | Pickled Salmon No. 1....   | 15 00 0 00               | " No. 2 and 3.....                     | 13 00 14 00         |                              |                               |  |  |
| B 33 in.....                    | 0 00 0 16        | Mackerel, No. 1.....       | 8 00 0 00                | " No. 2.....                           | 5 50 7 00           | <b>FRUIT.</b>                |                               |  |  |
| C 33 in.....                    | 0 00 0 21        | " No. 3.....               | 4 50 5 50                | " No. 3.....                           | 3 00 0 00           | Loose Muscatel, per box.     | 1 65 1 75                     |  |  |
| A 33 in.....                    | 0 00 0 19 1/2    | " Small fish.....          | 3 00 0 00                | Smoked Herrings, per box.              | 0 21 0 23           | Layers in boxes.....         | 1 50 1 65                     |  |  |
| AA 36 in.....                   | 0 00 0 25        | Finnan Haddies, per lb.... | 0 00 0 00                | Smoked Salmon, per lb....              | 0 12 0 00           | Sultanas.....                | 0 8 1 04                      |  |  |
| " 36 in.....                    | 0 00 0 23        | Blueters, per box.....     | 2 00 0 00                | Frozen Salmon, per lb....              | 0 12 0 13           | Seedless.....                | 0 55 0 75                     |  |  |
| <i>Denims:—</i>                 |                  |                            |                          | Houseless Codfish.....                 | 0 6 0 6 1/2         | Valentia..... per lb         | 0 6 0 0 1/2                   |  |  |
| Blue AA.....                    | 0 00 0 20        | " Hake.....                | 0 31 0 4                 | <b>Furs.</b>                           |                     |                              |                               |  |  |
| " B.....                        | 0 00 0 16 1/2    |                            |                          | Rats, Spring .....                     | 0 15 0 18           | Curranis.....                | 0 4 0 5 1/2                   |  |  |
| " C.....                        | 0 00 0 13        |                            |                          | " Winter.....                          | 0 13 0 15           | Prunes.....                  | 0 43 0 5                      |  |  |
| Brown A.....                    | 0 00 0 20        |                            |                          | " Fall.....                            | 0 8 0 11            | Walnuts.....                 | 0 7 0 9                       |  |  |
| " B.....                        | 0 00 0 16        |                            |                          | Rod Fox.....                           | 1 25 1 50           | Filberts.....                | 0 7 0 9                       |  |  |
| " C.....                        | 0 00 0 13 1/2    |                            |                          | Cross.....                             | 2 00 4 00           | Brazilis, new.....           | 0 74 0 8                      |  |  |
| <i>Shirtings:—</i>              |                  |                            |                          | Silver.....                            | 25 00 40 00         | <b>SPICES.</b>               |                               |  |  |
| Oxford striped B.....           | 0 00 0 11        | Lynx.....                  | 1 50 1 75                | Cassia..... per lb                     | 0 17 0 20           | Mace.....                    | 0 00 1 00                     |  |  |
| " check B.....                  | 0 00 0 12 1/2    | Martlet.....               | 1 00 1 25                | Nutmeg.....                            | 0 11 0 16           | Cloves.....                  | 0 41 0 46                     |  |  |
| " B.....                        | 0 00 0 13 1/2    | Other.....                 | 4 00 5 00                | Jamaica Ginger, 1 lb.                  | 0 22 0 27           | Cinnamon.....                | 0 30 0 30                     |  |  |
| Rogattas A.....                 | 0 00 0 15 1/2    | Atank, Dark Primo.....     | 1 25 1 75                | Jamaica Ginger, 1/2 lb.                | 0 19 0 21           | African.....                 | 0 10 0 11                     |  |  |
| Clydes A.....                   | 0 00 0 15        | " Pale.....                | 0 25 0 50                | Jamaica.....                           | 0 21 0 23           | Pimento.....                 | 0 15 0 16                     |  |  |
| Checks solid A.....             | 0 00 0 13        |                            |                          | Rio.....                               | 0 19 0 23           | Pepper.....                  | 0 9 0 9 1/2                   |  |  |
| <i>Serings:—</i>                |                  |                            |                          |  |                     | Mustard, 4 lb. Jars ..       | 0 17 0 18 1/2                 |  |  |
| T S S S in.....                 | 0 00 0 13 1/2    |                            |                          | Capo.....                              | 0 19 0 21           | lb. .....                    | 0 24 0 25                     |  |  |
| No. 1 1/2 in. plait.....        | 0 00 0 23 1/2    |                            |                          | Jamaica.....                           | 0 21 0 23           | <b>RICE.</b>                 |                               |  |  |
| B 7 1/2 in. .....               | 0 00 0 23 1/2    |                            |                          | Singapore & Ceylon ..                  | 0 22 0 26           | Arracan, &c..... per 100 lb. | 4 05 4 40                     |  |  |
| No. 1 1/2 in. twill.....        | 0 00 0 32 1/2    |                            |                          | Chitroy.....                           | 0 11 1 12           |                              |                               |  |  |

Retailers will please bear in mind that the above quotations apply only to large lots.

# G. E. CAMPBELL,

House, Land and Investment Agent.  
\$50,000 TO LOAN.

Special attention given to winding up Estates, negotiating Loans, Bonds, Mortgages, etc. House and Villa lots for sale: Houses, Stores and Offices to let.  
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OFFICE: 67 ST. SULLIVAN STREET.

## AT THE RED STORE, 581 ST. CATHERINE STREET.

Our Great Cheap Sale of Spring Goods will begin on MONDAY, 10th Instant, to be continued throughout this month. As the times are hard, and money very scarce, we are determined to sell cheap. Our extensive stock, consisting of the very important lines, and in which the public knows we excel, are

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We have certainly in these two lines the best and most varied choice that can be offered by any house in Montreal, our special attention being exclusively devoted to these Branches. We are in a position to defy competition of the best houses in Canada, being directly supplied by manufacturers, and have no hesitation in recommending you to pay us an early visit and examine for yourself what we are doing in Cheap Goods.

### At the Red Store.

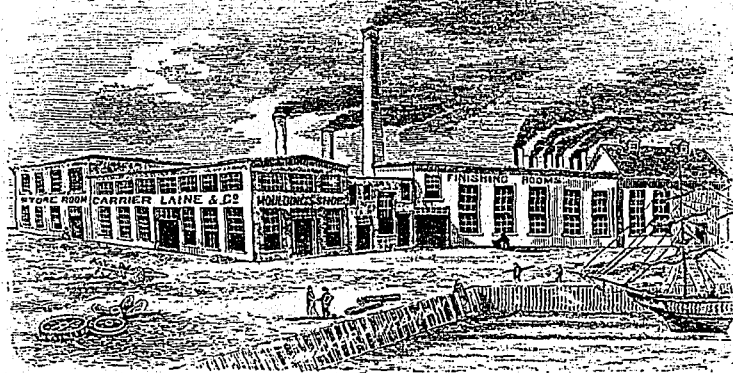
The rich like the poor are sure to find Goods suitable for their purses. Everything will be done to merit the confidence of the public. Do not forget Cheap Sale taking place next week, 10th March.

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Contractors,

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DEALER IN

Flour & Meal, Boots & Shoes, Groceries,

&c., &c.

AUCTIONEER AND COMMISSION MERCHANT

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 8, 1879.

| Name of Article.              | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article.                | Wholesale Rates. | Name of Article.            | Wholesale Rates. |
|-------------------------------|------------------|------------------|------------------|---------------------------------|------------------|-----------------------------|------------------|
| sago..... per lb              | 0 54 0 6         | 12 x 16.....     | 1 05 1 75        | Galvanized Iron: No. 24         | \$ 0 72 0 74     | No. 1 B. A. Sole, over wts. | * 0 21 0 22      |
| Tapioca, Pearl.. "            | 0 81 0 10        | 14 x 20.....     | 1 95 2 05        | " 26.....                       | 0 72 0 8         | No. 2 B. A. Sole.....       | 0 18 0 20        |
| " Flake..... "                | 0 8 0 9          | 18 x 24.....     |                  | " 28.....                       | 0 72 0 8         | Buffalo Sole No. 1.....     | 0 10 0 20        |
| <b>CANNED GOODS. p. doz</b>   |                  |                  |                  | <i>Pig Iron: Siemens No. 1.</i> | 19 50 20 00      | Do. do. 2.....              | 0 17 0 18        |
| Tomatoes, 3 lb. tins.....     | 1 30 1 35        |                  |                  | Gartsherrle, No. 1....          | 17 50 18 00      | Slaughter, No. 1.....       | 0 22 0 23        |
| " 2 lb. tins.....             | 1 15 1 20        |                  |                  | Eglinton, No. 1.....            | 18 10 16 50      | Do. light.....              | 0 23 0 24        |
| String Beans, 2 lb. tins.     | 1 20 1 30        |                  |                  | " Summerlee.....                | 17 00 17 50      | Zanzibar No. 1.....         | 0 15 0 16        |
| Lima " 3 lb. tins.....        | 1 40 1 50        |                  |                  | Bar—ord-brds. pr 100 lbs        | 1 80 1 90        | Do. No. 2.....              | 0 18 0 19        |
| Green Peas, 2 lb. tins....    | 1 55 2 05        |                  |                  | Siemens.....                    | 2 00 2 15        | Harness, best.....          | 0 27 0 30        |
| Baked Beans, 3 lb. tins.      | 2 50 0 00        |                  |                  | Do Best.....                    | 2 50 2 70        | " No. 2.....                | 0 23 0 25        |
| Cham Chowder, 3 lb. tins.     | 2 40 0 00        |                  |                  | Refined.....                    | 2 10 2 35        | Upper heavy.....            | 0 80 0 81        |
| Fish " 3 lb. tins.....        | 2 40 0 00        |                  |                  | Swedes.....                     | 4 00 4 60        | " light.....                | 0 83 0 84        |
| Spiced Salmon, 3 lb. tins.    | 3 50 4 00        |                  |                  | Hoops—Coopers.....              | 2 30 2 40        | Grained Upper.....          | J 82 0 87        |
| Spiced Salmon 4 lb. tins.     | 6 50 7 00        |                  |                  | Canada Plates: Hatton..         | 3 25 0 00        | Red Upper.....              | 0 84 0 86        |
| Fresh Salmon, 1 lb. tins.     | 1 70 0 00        |                  |                  | Arrow.....                      | 3 40 3 60        | Kip Skins, French.....      | 0 75 0 85        |
| Canned Salmon.....            | 2 00 0 00        |                  |                  | Svansea.....                    | 3 25 3 35        | English.....                | 0 75 0 75        |
| Lobsters.....                 | 1 40 0 00        |                  |                  | Marshfield.....                 | 2 25 3 35        | Hemlock Calf.....           | 0 50 0 55        |
| Halibut, 1 lb. tins.....      | 1 40 1 50        |                  |                  | Penn.....                       | 3 25 3 35        | French Calf.....            | 1 10 1 30        |
| Haddock, 1 lb. tins.....      | 1 40 1 50        |                  |                  | <i>Iron Wire</i>                |                  | Fine Calf Splits.....       | 0 30 0 35        |
| Scotch Ling, per lb.....      | 0 74 0 00        |                  |                  | No. 6, per bundle.....          | 1 70 1 60        | Stoga Splits.....           | 0 22 0 25        |
| Loch Fine Herrings per 4      |                  |                  |                  | " 9.....                        | 2 00 2 10        | Splits, large, per lb.....  | 0 22 0 23        |
| " " per keg.....              | 1 50 0 00        |                  |                  | " 12.....                       | 2 80 2 40        | " small.....                | 0 17 0 20        |
| " " per keg.....              | 2 60 0 00        |                  |                  | No 16, per bundle.....          | 2 70 2 80        | Extra fine Slaved Splits..  | 0 28 0 30        |
| <b>CANNED FRUIT. p. doz</b>   |                  |                  |                  | Steel, cast, per lb.....        | 0 12 0 13        | Leather Board, Canadian..   | 0 12 0 14        |
| Peaches, 2 lb. tins.....      | 1 90 1 95        |                  |                  | " Spring.....                   | 0 31 0 32        | Enamelled Cow, pr ft....    | 0 15 0 16        |
| " 3 lb. tins.....             | 2 80 2 90        |                  |                  | " Fire.....                     | 0 3 0 3          | Patent.....                 | 0 15 0 16        |
| Strawberries, 2 lb. tins....  | 1 40 1 50        |                  |                  | " Sleigh Shoe, ".....           | 0 24 0 3         | Polished Grain.....         | 0 12 0 14        |
| Pine Apples, 2 lb. tins....   | 1 80 0 00        |                  |                  | " Blister.....                  | 0 8 0 14         | Pebble Grain.....           | 0 12 0 14        |
| Pears, 2 lb. tins.....        | 1 50 1 55        |                  |                  | <i>Tin Plate: IC Coke</i>       | 5 00 5 50        | B. Calf.....                | 0 16 0 17        |
| Damsons, 2 lb. tins.....      | 1 40 1 45        |                  |                  | IC Charcoal.....                | 6 00 6 25        | Brush Kid.....              | 0 14 0 15        |
| <b>ASSORTED PICKLES.</b>      |                  |                  |                  | IX.....                         | 7 75 8 00        | Buff.....                   | 0 12 0 15        |
| Batty's Mxd Asd, pts, doz     | 2 90 0 00        |                  |                  | IXX.....                        | 9 50 9 75        | Russetta, light.....        | 0 80 0 87        |
| Nabob.....                    | 4 00 0 00        |                  |                  | DC.....                         | 5 0 5 25         | " heavy.....                | 0 20 0 25        |
| Nabob Sauce.....              | 2 75 0 00        |                  |                  | DX.....                         | 7 00 7 25        |                             |                  |
| Crosse & Blackwell, pts.      | 2 70 0 00        |                  |                  | DX.....                         | 9 00 9 25        |                             |                  |
| Potted Meats, per doz.....    | 2 70 2 75        |                  |                  | DXX.....                        | 0 5 0 6          |                             |                  |
| Harvey sauce, per doz.....    | 2 30 0 00        |                  |                  |                                 |                  |                             |                  |
| Archovy " per doz.....        | 2 80 0 00        |                  |                  |                                 |                  |                             |                  |
| Reading " per doz.....        | 2 80 0 00        |                  |                  |                                 |                  |                             |                  |
| John Bull " per doz.....      | 2 80 0 00        |                  |                  |                                 |                  |                             |                  |
| India Soy " per doz.....      | 2 60 0 00        |                  |                  |                                 |                  |                             |                  |
| Chutney " per doz.....        | 3 00 3 50        |                  |                  |                                 |                  |                             |                  |
| Worcester, 1/2 pts, per doz.  | 3 20 0 00        |                  |                  |                                 |                  |                             |                  |
| " 1/4 pts, per doz.....       | 6 75 0 00        |                  |                  |                                 |                  |                             |                  |
| <b>Glass.</b>                 |                  |                  |                  |                                 |                  |                             |                  |
| 7 1/2 x 9 1/2 x 9, 8 x 10.... |                  |                  |                  |                                 |                  |                             |                  |
| 10 x 12 1/2.....              | 1 55 1 65        |                  |                  |                                 |                  |                             |                  |
| 10 x 14.....                  |                  |                  |                  |                                 |                  |                             |                  |

\* These discounts apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (within 30 days) on Clinch and Pressed Nails, 5 per cent.; on Cut, Finishing, Flour Barrel and Tobacco Box Nails, 3 per cent.

|  |  |  |
|--|--|--|
| <p><b>COMMERCIAL UNION</b><br/>ASSURANCE CO.<br/>OF LONDON, ENGLAND.<br/>CAPITAL, . . £2,500,000 Sterling.<br/>MONTREAL, 64 ST. FRANÇOIS XAVIER ST.<br/>FRED. COLE, General Agent.</p> | <p><b>NORTHERN</b><br/>ASSURANCE CO.'Y<br/>OF LONDON.<br/>THIRTY MILLIONS OF DOLLARS<br/>CAPITAL AND INVESTED FUNDS REPRESENTED.</p> | <p><b>Scottish Imperial</b><br/>INSURANCE CO.'Y<br/>OF GLASGOW.<br/>THIRTY MILLIONS OF DOLLARS<br/>CAPITAL AND INVESTED FUNDS REPRESENTED.</p> |
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FINANCE AND INSURANCE REVIEW.

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ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.  
HENRY STEWART, Manager Marine Department.

**HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.**

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 8, 1879.

Table with multiple columns listing various commodities such as Maple, Oak, Pine, Flour, and different types of spirits, along with their respective wholesale rates.

Retailers will please bear in mind that above quotations apply only to large lots.

Jan. 1st, FINANCIAL STATEMENT [1879.]

WESTERN ASSURANCE CO., INCORPORATED 1851.

HEAD OFFICE, - - - TORONTO.

Hon. J. McMURRIOH, President. | J. J. KENNY, Secretary. B. HALDAN, Managing Director. | JAS. BOOMER, Inspector. J. PRINGLE, General Agent.

Capital Subscribed, \$800,000 00 Capital Paid-up, 400,000 00

ASSETS.

Table listing assets including Cash in Bank, Government and Municipal Bonds, United States Bonds and Deposits, Bank Stocks, etc.

LIABILITIES.

Table listing liabilities including Losses under Adjustment, Dividends Unclaimed, Dividend payable Jan'y 7, 1879.

SURPLUS. Capital Subscribed but not called in \$1,180,695 81 400,000 00 \$1,680,695 81

Income for Year ending Dec. 31st, 1878, \$890,520 53

FIRE AND MARINE INSURANCE.

ANGUS R. BETHUNE, Agent, Montreal.

UNION FIRE Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO

AUTHORIZED CAPITAL - - \$1,000,000 CO.

DIRECTORS:

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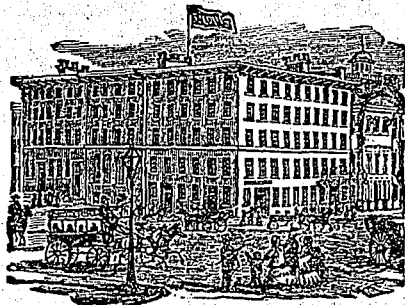
This Company Insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSRS. CASTON & GALT, SOLICITORS.

A. T. McCORD, Jr., General Manager.

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THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSELL, President, QUEBEC.  
This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

**RUSSELL HOUSE,**  
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOUIN, Proprietor.

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St. Gabriel street,

MONTREAL, CANADA.

S. BELIVEAU, A. BELIVEAU,  
MANAGER. PROPRIETOR.

Its chambers and menu are not surpassed. Commercial gentlemen and tourists will find it to their advantage to stop here.

Rates reasonable, though first-class in every particular.

Hotels.

RE-OPENING OF THE  
**ST. LAWRENCE HALL.**

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.

**HOTEL DUFFERIN,**

CORNER OF

CHARLOTTE STREET AND KING SQUARE,

**Saint John, New Brunswick.**

GEO. W. SWETT—PROPRIETOR.

Bath Rooms and other conveniences are on each flat. The location (corner Charlotte street and King Square) is the finest in the city, being within three minutes' walk of all the business centres, and five or six minutes' walk of the Railroad Depôts and Steamboat Landings.

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MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public, has been newly furnished throughout, and offers every comfort to the travelling public. Table superior. Suitable sample rooms for commercial travellers. House located convenient to Railway Depôts and Steamboat Landings. Terms liberal.

E. DION & CO., Proprietors.

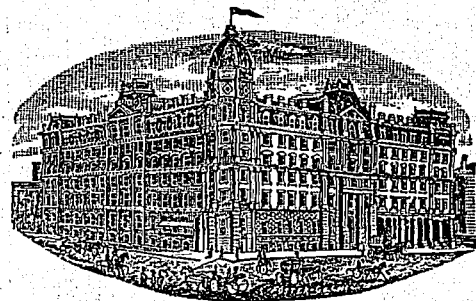
Cobourg, Ont.

**PAUWEL HOUSE**

Best Commercial House; central locality. Sample Rooms on ground floor.

Hotels.

**WINDSOR HOTEL**  
MONTREAL.



THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. Francois Xavier Street.

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R. H. SOUTHGATE, Manager

JAS. WORTHINGTON, Proprietor.

**AMERICAN HOTEL.**

TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depôts; and first-class in every respect, except price.

GEORGE BROWN, Proprietor.

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**METROPOLITAN MUTUAL BENEFIT**  
SOCIETY.

Head Office, . . . . . Montreal, P.Q.

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PRESIDENT. VICE-PRESIDENT.  
A. A. DICKSON, SECRETARY.

This Society is the only one in the Dominion for the benefit of the general public; the other societies are confined to Free-Masons, Oddfellows, &c. Men wishing to provide for their families in case of their decease, neglect a duty by not becoming a member, as a Certificate of Membership in this Society is by far the cheapest provision a man can make.  
Agents wanted in every City, Town, Village and County in the Dominion.

THE  
**Mutual Fire Insurance Company**  
OF THE  
COUNTY OF JOLIETTE.

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President. Vice-President.  
A. A. DICKSON, Secretary.

This Company Insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

THE STANDARD  
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.00

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First-Class Risk to \$3,000.

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H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$250,000.

HEAD OFFICE, MONTREAL.

President, Vice-President, Sir A. T. GALT. JOHN RANKIN, Esq., MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Special Deposit with Government for the transaction of Accident Insurance in the Dominion.

SURETYSHIP.

THE CANADA

GUARANTEE COMPANY

MAKES THEM

Granting of Bonds of Suretyship

ITS SPECIAL BUSINESS.

There is now NO EXCUSE for any employee to continue to hold his friends under such serious liabilities, as he can at once relieve them and be

SURETY FOR HIMSELF

by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other business; its whole Capital and Funds are solely for the security of those holding its Bonds.

JANUARY 7th, 1876.—The full deposit of \$50,000 has been made with the Government. It is the only Guarantee Company that has made any Deposit.

HEAD OFFICE:—MONTREAL.

President:—SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

AUDITORS:—EVANS & RIDDELL.

STOCKS AND BONDS.

Reported by J. D. CRAWFORD, Member of the Stock Exchange.

Table with columns: NAME, Shares, Capital subscribed, Capital paid-up, Rest, Dividend last 6 Months, Closing Prices. May 8. Includes entries for British North America, Canadian Bank of Commerce, etc.

GOVERNMENT RAILWAY. WESTERN DIVISION.



O. M. O. & O. RAILWAY.

SHORTEST & MOST DIRECT ROUTE TO OTTAWA.

On and after MONDAY, FEBRUARY 10th, Trains will leave HOCHELAGA DEPOT as follows:

Express Trains for Hull at 9:30 a.m. and 5:00 p.m. Arrive at Hull at 2:00 p.m. and 9:15 p.m. " " from Hull at 9:10 a.m. and 4:45 p.m. Arrive at Hochelaga at 1:40 p.m. and 9:00 p.m. Train from St. Jerome at 5:30 p.m. Trains leave Mile-End Station ten minutes later. General Office, 13 Place d'Armes Square.

STARNES, LEVE & ALDEN. Ticket Agents, Offices, 202 St. James and 158 Notre Dame Sts. C. A. SCOTT, Gen'l Superintendent. G. A. STARK, Gen'l Freight and Passenger Agt. February 10

\$10 to \$1,000 Invested in Wall st. Stocks makes fortunes every month. Book sent free explaining everything. Address BAXTER & CO., Bankers, 17 Wall St., N. Y.



ESTABLISHED 1850. J. H. WALKER, WOOD ENGRAVER, 13 Place d'Armes Hill, Near Craig Street. Having dispensed with all assistance, I beg to intimate that I will now devote my entire attention to the artistic production of the better class of work, Orders for which are respectfully solicited.

SECURITIES.

Table listing securities: Can. Government Debentures, 6 p. ct. 1877-80, Do. do. 5 p. ct., Dominion 5 per ct. stock, etc.

EXCHANGE.

Table listing exchange rates: Bank of London, 60 days, Gold Drafts on New York.

Table listing various stocks and bonds: Atlantic St. Lawrence Shs., Do. do. 3rd Mort. 1891, Buffalo and Lake Huron 6 p. c., etc.

# CANADA LIFE

ASSURANCE COMPANY.

Established, - - - - 1847.

CAPITAL AND ASSETS OVER \$4,000,000.

N. B.—1.—The Profit Bonuses added to the Life Policies are larger than given by any other Company in Canada. 2.—It has occurred that Profits have not only altogether extinguished all Premium payments, but, in addition, yield the holder an annual surplus.  
Upon a calculation of the Company's Reserves upon the Government standard of future interest at the rate of 4 per cent. per annum the Company had over and above that, and its capital and every liability, in 1877, a profit-surplus of \$99,285 and upon a careful computation as at 30th April, 1878, that profit-surplus has been so greatly increased as to warrant the anticipation that the profits to be divided in 1880 will not fall short of the liberal average rate which the Company has hitherto given to its policy-holders.

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J. W. MARLING, *Superintendent of Agencies.*

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P. McLAREN, *General Agent for Nova Scotia and P. E. Island.*  
E. F. DUNN, *Agent for St. John and New Brunswick.*  
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Incorporated  
A. D. 1874.

# CANADA

Charter  
Perpetual.

*FIRE & MARINE*  
Insurance Company.

HEAD



OFFICE,

HAMILTON,

ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government, \$50,000.

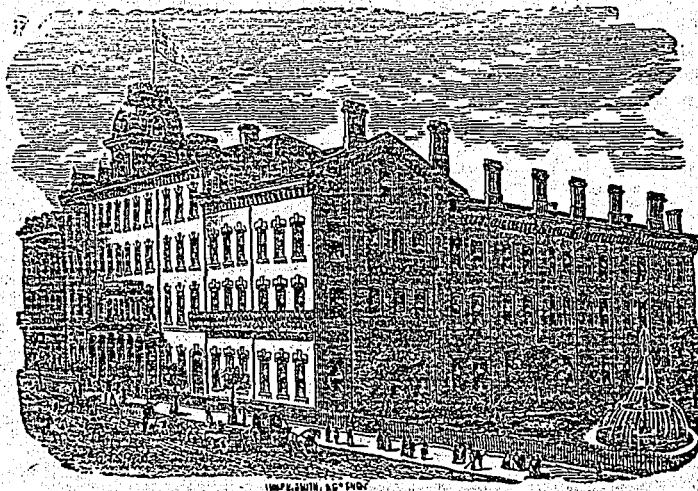
PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.  
D. THOMPSON, Esq., M. P., Co. of Haldimand.  
MANAGER AND SECRETARY—CHARLES D. CORY.

### BRANCH OFFICES:

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Quebec—No. 99 St. Peter Street.—A. FRASER, *Agent.*  
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. OLARSON, *General Agent.*  
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., *General Agent.*  
Manitoba Agency—Winnipeg.—ROBT. STRANG, *Agent.*

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McGAW & WINNETT, Proprietors.

Patronized by Royalty and the best families. Besides being most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated according to location of rooms.

# *FIRE and MARINE* INSURANCE.

# THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets, Toronto.

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ED. HOOPER, Esq.

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DEPUTY GOVERNOR ... .. Hon. WM. CAYLEY.  
INSPECTOR ... .. JOHN F. McQUAIG.  
General Agents ... .. KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

**Insurance.**

**Royal Insurance Coy.**

OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

Liability of Shareholders unlimited.

CAPITAL . . . . . \$10,000,000  
FUNDS INVESTED . . . . . 21,000,000  
ANNUAL INCOME . . . . . 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.  
Every description of property insured at moderate rates of premium.  
Life Assurance granted in all the most approved forms.

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W. TATLEY,  
Chief Agents.

**CITIZENS' INSURANCE COMPANY, OF CANADA.**  
CAPITAL . \$2,000,000.

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Vice-President.—HENRY LYMAN,  
N. B. Corso. John L. Cassidy.  
Andrew Allan. Robert Anderson. J. B. Rolland.  
ARCH. MCGOWN, Sec'y-Treas.

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HEAD OFFICE, 179, St. James Street,  
MONTREAL.

**STOCKS AND BONDS.**

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations May 8, 1879.

| NAME OF COMPANY.                                  | No. Shares. | Last Dividend per year. | Share par value. | Amount paid per Share. | Last Sale. per Share. | Canada quotations per ct. |
|---|-------------|-------------------------|------------------|------------------------|-----------------------|---------------------------|
| British America Fire & Marine. . . . .            | 10,000      | 5-6mos.                 | \$50             | \$50                   | \$56                  | 112                       |
| Canada Life . . . . .                             | 2,500       | 7-6mos.                 | 400              | 50                     | 85                    | 193                       |
| Citizens, Fire, Life, Guarantee & Acct' . . . . . | 11,850      | .....                   | 100              | 20                     | .....                 | .....                     |
| Confederation Life . . . . .                      | 5,000       | 6-6mos.                 | 100              | 10                     | 22½                   | 126½                      |
| Sun Mutual Life and Accident . . . . .            | 5,000       | 4-6mos.                 | 100              | 12½                    | 12½                   | 102                       |
| Isolated Risk, Fire. . . . .                      | 5,000       | .....                   | 100              | 10                     | .....                 | 26                        |
| Quebec Fire. . . . .                              | 2,500       | 12½                     | 400              | 130                    | 120                   | 120½                      |
| Queen City Fire . . . . .                         | 2,000       | 10                      | 50               | 10                     | 10                    | 100 105                   |
| Western Assurance . . . . .                       | 20,000      | 7½ 6 mos.               | 40               | 20                     | 26                    | 152                       |
| Royal Canadian Insurance . . . . .                | 20,000      | 5                       | 100              | 00                     | 15                    | 50                        |
| Accident Insurance Co. of Canada. . . . .         | 2500        | 8 per ct.               | 100              | 20                     | 20                    | 100                       |
| Canada Guarantee Co. . . . .                      | 2355        | 8 per ct.               | 50               | 20                     | 20½                   | 102½                      |
| Merchants' Marine Insurance Co. . . . .           | 5,000       | .....                   | 100              | 20                     | .....                 | .....                     |
| National Insurance, Fire. . . . .                 | 20,000      | .....                   | 100              | 35                     | .....                 | .....                     |
| Stadacona Insurance Co., Fire and Life . . . . .  | 50,000      | .....                   | 100              | 20                     | .....                 | .....                     |
| Ottawa Agricultural . . . . .                     | 10,000      | .....                   | 100              | 25                     | .....                 | .....                     |

BRITISH AND FOREIGN.—(Quotations on the London Market, April 21, 1879.)

|  |          |           |       |       |         |       |
|--|----------|-----------|-------|-------|---------|-------|
| Briton Medical Life . . . . .                    | 20,000   | 10        | £10   | 2     | ±1 2½   | ..... |
| Briton Life Association . . . . .                | 50,000   | 10        | ..... | 1     | 1       | ..... |
| British & Foreign Marine . . . . .               | 50,000   | 50        | 20    | 1     | 15½ 15  | ..... |
| Commercial Union Fire Life & Marine . . . . .    | 50,000   | 80        | 50    | 5     | 19 20   | ..... |
| Edinburgh Life . . . . .                         | 5,000    | 10        | 100   | 15    | 38      | ..... |
| Guardian Fire and Life . . . . .                 | 20,000   | 13        | 100   | 50    | 65      | ..... |
| Imperial Fire . . . . .                          | 12,000   | £7 p. sh. | 100   | 25    | 150     | ..... |
| Lancashire Fire and Life . . . . .               | 100,000  | 80        | 20    | 2     | 7½      | ..... |
| Life Association of Scotland . . . . .           | 10,000   | 80        | 40    | 8½    | 30      | ..... |
| London Assurance Corporation . . . . .           | 35,802   | 43        | 25    | 12½   | 62 64   | ..... |
| London & Lancashire Life . . . . .               | 40,000   | 10        | 10    | 1     | 7-20    | 19    |
| Liverpool & London & Globe Fire & Life . . . . . | £391,762 | 70        | 20    | 2     | 14½ 15  | ..... |
| Northern Fire & Life . . . . .                   | 30,000   | 70        | 100   | 5     | 38      | ..... |
| North British & Mercantile Fire & Life . . . . . | 40,000   | 55        | 50    | 6½    | 42½ 42½ | ..... |
| Phoenix Fire . . . . .                           | 6,722    | £21 p. s. | ..... | ..... | 80½     | ..... |
| Queen Fire & Life . . . . .                      | 200,000  | 30        | 10    | 1     | 8 7     | ..... |
| Royal Insurance Fire & Life . . . . .            | 100,000  | 60        | 20    | 3     | 20½ 20½ | ..... |
| Scottish Commercial Fire & Life . . . . .        | 125,000  | 22½       | 10    | 1     | 1       | ..... |
| Scottish Imperial Fire and Life . . . . .        | 50,000   | 6         | 10    | 1     | 1 6     | ..... |
| Scottish Provincial Fire & Life . . . . .        | 20,000   | 30        | 50    | 3     | 10½     | ..... |
| Standard Life . . . . .                          | 10,000   | 55½       | 50    | 12    | 60½     | ..... |

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

**Agricultural Insur. Co.**

(A STOCK COMPANY.)

OF WATERTOWN, NEW YORK,

CHARTERED IN 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. . . . . \$100,000.

Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879. . . . . \$1,150,063.99  
Claims for Losses, Dividends . . . . . 51,440.75  
Capital (paid up in cash) . . . . . 200,000.00  
Unearned Reserve Fund . . . . . 681,977.62  
Net Surplus . . . . . 216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

J. FISHER, Cobourg, Chief Agent, Ontario.

**THE MUTUAL LIFE ASSOCIATION OF CANADA.**

HOME OFFICE . . . . . HAMILTON.

PRESIDENT—JAS. TURNER. | VICE-PRESIDENT—ALEX. HARVEY.

Deposited with the Dominion Government for the additional protection of Policy-holders, \$50,000.00.

Premiums absolutely Non-Forfeitable after two Annual Payments, and Profits distributed equitably and entirely among the Policy-holders. This Company issues Policies upon all approved plans at reasonable rates. A policy-holder insured on the ordinary plans may—after having paid two annual payments—discontinue his Policy and receive his share of the funds in either cash or a paid-up policy. Full particulars will be given on application to the Home Office, or to any of the Agencies throughout the Dominion.

DAVID BURKE, Manager. WAL. SMITH, Secretary.  
RICHARD BULL, Superintendent of Agencies.

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LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL . . . . . \$500,000  
DEPOSITED WITH GOVERNMENT, . . . . . 56,000

PRESIDENT.—THOMAS WORKMAN, Esq.

MANAGING DIRECTOR.—M. H. GAULT, Esq.

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ANGUS MORRISON, Esq.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apporportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

**SURPLUS** to Policy-holders, \$106,167 48.

All Pure Insurance. No Tontine. Periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward.

This Company issues Life and Accident Policies on all the most approved plans, at the lowest possible rates.

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Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

Active Agents wanted.

**Insurance.**

**LIVERPOOL & LONDON & GLOBE  
INSURANCE COMPANY.**

LIFE AND FIRE.

Invested Funds - - - 27,470,000  
Funds Invested in Canada . - - 900,000  
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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MONTREAL.

**Queen Insurance Co.**

OF ENGLAND.

FIRE AND LIFE

Capital, . . . £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

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Chief Agents in Canada

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INSURANCE AGENT  
-and  
ADJUSTER OF LOSSES,  
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**Insurance.**

**VICTORIA MUTUAL  
Fire Insurance Co. of Canada.**

Head Office, - - Hamilton, Ont.

W. D. BOOKER, Secy. | GEO. MILLS, Pres.  
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Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

**General Branch.**

On Farms and other non-hazardous property.  
Rates exceptionally low. Prompt settlements.  
Montreal Office, 4 HOSPITAL Street.  
EDWARD T. TAYLOR,  
AGENT.



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HENRY LYE, Secretary.  
J. R. HEA & J. T. VINCENT, Inspectors



Mutual Fire

**INSURANCE COMPANY.**

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - - Montreal.

Manager & Secretary, JAMES GRANT.

**Q. M. O. & O. RAILWAY.**

**EASTERN DIVISION.**

Commencing MONDAY, Feb. 17, Trains will be run on this Division, as follows:

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Express.....3.00 p.m. 10.10 p.m.  
Mixed.....7.00 a.m. 6.60 p.m.

RETURNING.

LEAVE QUEBEC. ARRIVE MONTREAL.  
Express... 12.00 p.m. 7.80 p.m.  
Mixed.....6.15 p.m. 10.80 a.m.

Trains leave Mile End 10 minutes later.  
Tickets for sale at offices of STARNES, LEVE & ALDEN, 202 St. James street, 158 Notre Dame street, and at Hochelaga and Mile End Stations.  
J. T. PRINCE, Genl. Pass. Agent.  
February 7, 1879.

**PHOSPHATE OF LIME!**

**NEWELL'S PATENT UNIVERSAL GRINDER**

The public is presented with a new mill which is designated as above. It can be adapted to a greater variety of purposes than any mill heretofore invented.

The following are a few results, substantiated by experiments, which illustrate its remarkable utility:

I. Its General Capacity. This Grinder gives perfect action in the pulverization of Quartz, PHOSPHATES, Zinc, Bone, Brimstone, Chemicals, Oyster-Shell, Horn, South Carolina Clay, Chalk, Cement, Cork, Corn and other Cereals, Coffee, Spices, Loaf Sugar, Mustard and Flax Seed. Also in the Grinding of planing shavings, for packing purposes and horse bedding, the pulverization of roots, Dye Woods, Tobacco, Rubber, Rope, Old Cloth, and the reduction of Wood to fibre suitable for use in the manufacture of Paper.

II. Its Special Adaptations. For grinding Flax Seed it has no rival. A great saving of time and labor is secured by grinding instead of mashing this article. Mustard Seed is also effectively ground to powder.

III. Superior Quality of the Product. The superior quality of the products of this mill is observed in the grinding of Corn and other kinds of Grain. The process does not heat the Flour or Meal, even if grinding at the rate of 200 bushels of Corn per hour. All danger of fermentation is thus avoided. Every kind of grain is perfectly pulverized without taking from them any particle of grit.

IV. The Saving of Power and of Time. A great saving of power and of time in the accomplishment of any one of the uses above mentioned are among the points in which the mill must inevitably hold the highest place in the esteem of all who witness its capacity. The following facts explain what is now said. Quartz is ground to remarkable fineness at the rate of ten tons per day. So also the HARDEST OF THE PHOSPHATES. Corn can be ground for meal, using only one-tenth of the power, as rapidly as by ten run of stone; so that the conclusion is clear, that the mill costs less and will do more, than any other mill yet invented.

V. Available Everywhere. Its usefulness to Farmers and keepers of large stables is a fact noticed. It is so cheap and so easily portable that it can be brought into general use in Villages and on large Farms. It can be run with one-horse power, grinding twenty-five bushels of Corn for Horse-Feed per hour, and with four-horse power it will grind up to 200 bushels per hour. The grinding discs can be easily and cheaply replaced should they become worn. The weight of these machines varies from 200 to 800 pounds. They are very compact, requiring only a space three or four feet square, exclusive of apparatus for bolting. The frames are made either of wood or of iron. The price of these machines ranges from \$300 to \$400, subject to a 25c. to 50c. royalty for the use of them; the tariff whereof being regulated by the specific purpose to which the mills are applied.

A cordial invitation is extended to Phosphate Companies and owners of phosphate lands, to all Millers, Quartz Crushers, Chemical Manufacturers, Farmers, and others who have any interest in such improvements, to call and see the machines and the samples of the materials ground at W. D. MCLAUREN'S, Union Mills, 55 College street, Montreal. Montreal, June, 1878.

**JAS. F. BELLEAU,**

**INSURANCE AND FINANCE,**

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Represents The Equitable Life Assurance Society of U. S. The Lancashire Insurance Company of Manchester, England. Transacts General Insurance and Financial Business.  
Highest references given when required.

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Finance and Insurance Review.

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102 ST. FRANCOIS XAVIER STREET

Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO., Publishers & Proprietors.



Insurance.

# RELIANCE

Mutual Life Assurance Society,  
OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada . 196 ST. JAMES ST.  
MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

## AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and age.

APPLY FOR UNREPRESENTED DISTRICTS EARLY.

A GENERAL AGENT WANTED.

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

FREDERICK STANCLIFFE,

Res. Secretary,

Balance Sheet for 1877 and full particulars on application.

Insurance.

# THE STANDARD LIFE ASSURANCE CO.

ASSURANCE CO.

ESTABLISHED 1826.

HEAD OFFICE FOR CANADA, - MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered.

Investments in Canada over \$700,000.

Claims paid in Canada, over \$1,000,000

W. M. RAMSAY,

Manager, Canada.

## DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

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| A. Bantlin, Montreal,  | T. Caverhill, Montreal.   |
| E. K. Greene, "        | C. M. Counsell, Hamilton. |
| John Harvey, Hamilton. | A. Harvey, "              |
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JOHN HARVEY, President.

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HEAD OFFICE FOR PROVINCE OF QUEBEC:

119 St. Frs. Xavier St.

JOHN F. NOTT,

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Insurance.

# BRITON LIFE ASSOCIATION,

[LIMITED.]

Chief Offices, 429 Strand, London.

HEAD OFFICE FOR THE DOMINION

12 PLACE D'ARMES, MONTREAL.

Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Government.

\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policy-holders.

JAS. B. M. CHIPMAN,  
Manager for Canada.

Established 1808.

## IMPERIAL

Fire Insurance Comp'y  
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street.

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg.

Paid-up Capital, - £700,000 Stg.

ASSETS, - - - - - £2,222,552 Stg.

# CONFEDERATION LIFE ASSOCIATION.

Head Office . . . TORONTO, ONTARIO.

PRESIDENT,

HON. W. P. HOWLAND, C.B.  
Late Lieut.-Governor of Ontario.

VICE-PRESIDENTS,

HON. W. McMASTER,  
W. ELLIOT, Esq.

This Association affords all the Benefits of MUTUALITY, with the Security of a Stock Management.

EXAMPLES OF PROFITS.

| No. of Policy. | Kind of Insurance. | Sum Assured. | Annual Premium. | For 1876. |          | For 1877. |          |
|----------------|--------------------|--------------|-----------------|-----------|----------|-----------|----------|
|                |                    |              |                 | Cash.     | Bonus.   | Cash.     | Bonus.   |
| 1              | Life.              | \$10,000     | \$238.20        | \$ 74.40  | \$217.00 | \$ 90.00  | \$258.00 |
| 7              | 10 Paym't Life.    | 5,000        | 269.40          | 112.10    | 297.00   | 180.00    | 333.00   |

It will be observed that these results are not only very handsome, but are also Equitable. If this Association distributed the Profits on the ordinary PERCENTAGE PLAN, allowing a bonus of 2 1/2 per cent., payable at death, then the Profits would have been as follows:—

Policy No. 1. For 1877. Cash.....\$67.98. Bonus.....\$250.00.  
" " " " " 48.80 " " " " " 125.00.

It will at once be seen that such a System as this last cannot commend itself to persons who will take time to consider it, as it not only does injustice to persons paying by a limited number of Premiums, but it gives only the same profits after a person has paid a score of Premiums.

The above profit-results, which place the Confederation Life in the van of Life Companies in Canada, are attained by

Not paying more for business than it is worth.

Adopting a High Standard of Valuation from the outset.

Giving 60 per cent. of the profits to Policy-holders.

The exercise of care and economy in all branches of the business. And employing a Mode of Division, just in its results, giving to each in the proportion in which each has contributed to profits.

Manager for the Province of Quebec,  
H. J. JOHNSTON, Montreal.

J. K. MACDONALD,  
Managing Director.

Manager for New Brunswick.

Manager for Nova Scotia,  
F. ALLISON,  
Halifax.

MAJOR J. MACGREGOR GRANT,  
St. John.

# LONDON AND LANCASHIRE LIFE ASSURANCE CO'Y

OF LONDON, ENGLAND.

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## CANADIAN BUSINESS, 1877.

### NEW ASSURANCES.

455 Policies for.....\$811,750.00.

BEING AN

INCREASE OF OVER 100 PER CENT. on the New Business of 1876.

### INVESTMENTS.

Increase in Canadian Investments over 25 PER CENT.

### INCOME.

Increase in Cash Premium Income over 45 PER CENT.

WILLIAM ROBERTSON,

Manager for Canada.

42 St. John Street, Montreal.

The LONDON & LANCASHIRE was the first Company to reduce its Rates of Premium for Canada, and to invest in this country the whole of the Earnings of the Branch.