

Close. Due, Open. 5171/2 5221/2 522 529 5361/2 534 529 542 5491/2 549 558 557 551 551 558 551 pr spots. Prices were Sales, 8,000 bales: re-merican. Spot prices middlings, fair, 62.34. ngs, 5.33d. Low mid-5.53d. Ordinary, 4.334.

T DULL.

market off 50 reis. 10,000 last year. San-1,324,000 bags against bags, against 17.000. Rio against 18,000. 14d.

T8.



Casualty Insurance In all its Branches Agency Applications Invited 164 St. James St., Montreal

Colin E. Sword, Manager Tel. Main 3487 CRETARY MADOO'S CONDITION SERIOUS. hington, D.C., March 23 .- The condition tary McAdoo is serious, it was stated at his to-day. This gave rise to the belief that the

etary suffered a relapse following his removal his home from Providence Hospital, where he ent an operation for appendicitis. was stated that the wound has not healed, and the operation was performed under unfavorable itions as Mr. McAdoo had held out against it too and his onetter was the following the mining the and his vitality was low following the winter's

ANOTHER SUBMARINE SUNK. ondon, March 23.-A German submarine is re-ted to have been destroyed by a mine in the Eng-Channel off West Hastings early to-day.

cruiser Dresden was sunk in Chilian waters, Rolland has demanded from Germany an explana- a quarter of a million dollars to a boys' military ion of the seizure of the two Dutch steamships, the training fund in London. Batavier V. and the Zaanstroom.

orpedoed in the English Channel by a German sub-narine, the crew being rescued by a patrol boat. Sir Robert Borden, is a well-known lawyer of Mont-real. He was born in Montebello, Que., thirty-two A Rotterdam despatch says German aviators are years ago and was educated at the Montreal High thosea ttacked being a relief ship taking supplies to went as a Rhodes Scholar from McGill in 1905. On

Belgium

tion on the subject.

EX-DIVIDEND TO-DAY. Laurentide at 2 per cent.

Antarctic Expedition and also gave a short time ago

Lieutenant Talbot M. Papineau, whose gallant work

British Steamer Torpedoed.

The British steamship Concord (1.825 tons), was was referred to by Colonel Farquhar in a letter to ropping bombs indiscriminately on vessels, one of School. McGill University and at Oxford, where he

SENDS NOTE TO JAPAN.

been addressed to Japan by the United States, Pre-now with the 5th Royal Highlanders at the front, sident Wilson told his callers. He stated it was came second in a two-hundred mile cance race. prompted by conflicting reports regarding negotia-tions between Japan and China and represented the of 1837 fame, and has inherited much of his granddesire of the United States to get accurate informa- sire's patriotism and love of justice. He was one of

The chief executive clearly stated that the note was organized, and his friends expected that he action that Japan has taken. with a state of the state o

his return in 1909 he engaged in the practice of law. being a partner in the firm of Campbell, MacMaster

and Papineau. Lieutenant Papineau is a well-known Washington, D.C., March 23 .- A note of inquiry has athlete. Last summer, he and Lieutenant J. G. Ross, Dalny.

the first men to volunteer when the Princess Patricias German trenches which were situated but twenty soldier.

AND KILLED THEIR CIVILIANS.

Paris. March 23 .- German aviators have added to the devastation wrought in Rheims by the bombardment of the Kaiser's artillery. They threw several bombs upon Rheims yesterday and killed three civilians, says this afternoon's official communique from the War Office.

The communique reports some progress in Champagne and the repulse of two German counter attacks in the Argonne.

CHINA WILL ACCEPT FOUR

OF THE JAPANESE DEMANDS. Pekin. China, March 23 .- Official announcement

has been made that China had agreed to accept four of the demands made by Japan. Troops recently brought from Japan are being dis-occupants were taken prisoners. tributed to various points, 1,000 have gone to Tsing An. 500 to Fan Tze, 3,000 to Mukden and 3,000 to

Commissioners of the first district, appeared before German trenches which were situated but twenty Gyr, Whitman and made a general denial of charges preferred against them for incompetency, neglect of lative branch but it had nothing whatever to do with duty and other derelictions in office. 2 4

near Carency, northwest of Arras, were repulsed by our troops vesterday

In Champagne, German troops successfully blew up

They also repulsed a night attack north of Beause

Minor French advances near Combres, Apremont, and Flirey were unsuccessful. An attack on the Ger-

man positions northeast of Badonviller broke down under German artillery fire. Enemy sufffered heavy losses.

Aviators of the enemy again threw several bombs on Ostend. No military damage was done but several Belgians were killed and wounded.

A French aviator was shot down.north-west of Verdun.

A French aircraft manned by two non-commissioned officers was forced to land near Freiburg. Its

HAS ANSWERED QUESTIONS.

Washington, D.C., March 23 .- Allan A. Ryan, of New York, before a lobby investigating committee answered the questions which he refused to answer at his last appearance before the commmittee. He stated he Williams, J. S. Cram and R. C. Wood, Public Service had no conversation with members of the Senate with reference to pending legislation. The business which the ship purchase bill.

COMMISSIONERS DENY CHARGES.

Albany, N.Y., March 23 .- Edward McCall, G. V. S.

PAGE TWO

DECLARES RATES ARE LOW

THE JOURNAL OF COMMERCE, TUESDAY, MARCH 23, 1915

MR. G. T. BELL.

has returned from Florida, where he reports travel

later loading are a trifle off, but in all other trades

ments appear limited. Rates are strong and quotab-

ly higher, with desirable vessels scarce and difficult

British steamer King George, 28,000 quarters sam

10s 6d and 8s respectively, option heavy 10s 9d. May

same, to Rotterdam 9s, April-May.

quarters grain, 10s 9d, April 20.

British steamer Volnay, 2,928 tons

Norwegian ships, Songvig, 2,100 tons same

Norwegian barque Duncrag, 856 tons, same.

British steamer Cambrian King, 25,000 quarters,

Lumber-Norwegian ship Celtic Queen, 1,738 tons,

The Charter Market

Traffic Manager, Grand Trunk, who

Passenger

is light.

VOL. XXIX. No. 268

PRICIES ON TRANSFERR LAKE BOATS AT FROM

VOL. XXIX No. 2

pean Ports.

Notice has been issued by the U. urance that owing to the involved, the Bureau will o when application below only eau in Washington. It rese ight to decline any risks to thes ted, to name such rates as nent, adequate. This list is without notice. At this date it is All ports in the United Kingdom ent of Europe north of Bordes Also ports on tiansand. (or) Baltic Sea and (or) adjacent Ports on the Adriatic Sea, Black

and the port of Smyrna. Colonial possessions of Germany The ports above mentioned com pecial lists of ports referred to in of policy, to which vessels may n red without special permission of ations for insurance to these p full particulars of the proposed me of consignee and description

as the amount of insurance. Interested underwriters have fin nsent to the proposal to employ he Atlantic coast and West India tr ment between the charterers and stipulates an average rate of from on hulls. It is reported that the c boats have secured the steamers at a rate sufficiently low to overco cost of marine insurance.

The policies taken on most of th for six months, with an option to re ional six months. This is taken at least half of the steamers will Atlantic coast next winter if freigh the high levels which have prevailed four months. The St. Lawrence I open to navigation by early May, an teamers are at the head of the la that the boats will not be ready for ast until the latter part of that

LIQUIDATION OF GLASGOW ASSURANCE (

London, March 23 .- The stateme e Glasgow Assurance Corporation , 1912, the date of liquidation, rel Employers' Liability Insurance Fun any, together with abstract account with this fund from the date of lig ary 31, 1915, does not add to the t this juncture.

The abstract account shows a bala

£9.460, out of which is set aside

488 to be distributed as a first div

admitted to a ranking on the Em

insurance Fund. The claims ran

£41,966, and the first dividend the the rate of 4s. per £. The dividend t

the successfully appealed against deliverances upon their claims will b

The costs of such appeals have

the court as a charge against the

bility Fund, but the appellants refer

charged with any portion of the cost

e proportionately greater. The a

meet these extra dividends is £9-

unts to be received by the realized

hen remaining amounting to £972, t

es not dealt with to date which wer

Employers' liability insurance cred

the full extent of their admitted of

duction of any dividends which th

at of the employers' Liability Insura

liquidators say, however, that the di-

ther assets is expected to be a small The outlook for all connected wit

nost unfortunate. Shareholders of

nothing and policy-holders, etc., about

their claims. The failure of the Gla

Corporation should make people realis

ring there are other factors than

Another point in connection with

s the fact that £4,858 has gone in le

itled to rank upon the other assets

396, is left for a further dividend.

Their dividends w

ilar appeal.

e considered

London, March 23 .- Spot copper £ 69 up 15s. Fu-

LONDON STOCKS QUIET.

2 p.m. Equivalent, Change 159³/₈ Off ¹/₈ 221/2 Off 3/ 120% Off

PULLMAN COMPANY MORE ACTIVE

Chicago, Ills., March 23 .- The Pullman Co. is operating at 50 p.c. of capacity which will be further in creased by the Interborough Rapid Transit Co. order for all steel car bodies.

OHIO FUEL SUPPLY CO.

Pittsburgh. Pa., March 23 .- Ohio Fuel Supply Co has declared its regular quarterly dividend of 2 p.c.

RAILROADS.

CANADIAN PACIFIC EASTER EXCURSION \$11.45 - - Boston and Return

PENNSYLVANIA OPERATES FIRST ELECTRIC TRAIN ON MAIN LINE A Copenhagen despatch says that during a grea storm two big German steamers were lost off Den

t of Electrifying Twenty Miles of Road Was Close to \$4,000,000, Which Will be Greatly Increased When Company Installs Own Power Plant,

Philadelphia, Pa., March 23-The first electric train perated over the newly electrified main line of the ennsylvania Railroad from Bryn Mawr to Overbrook and return, was one of two cars, occupied by engineers who have managed the electrification of the road. It was designed merely to test the effieiency of the new apparatus.

Wiring has been completed from Overbrook to Paoli, but the current has not been turned on to the west of Rosemont. The run on this occasion was entirely successful, the train picking up speed after station stops much more quickly than steam locomo tives.

After the train had returned to Bryn Mawr, there was a short circuit somewhere between the Bryn Mawr sub-station and the Arsenal bridge sub-station, where the 40,000-volt current is received from the Philadelphia Electric Company. The contract was broken in one of the four-foot oil switches in the Bryn Mawr sub-station, and the train moved no furcruiser Dresden there has been a slight easing up ther.

Electric trains will not carry passengers until June 10. The ten weeks intervening will be occupied in completing the wiring from Broad Street Station to East Europe trade is unusual, and is evidence of the Paoli, in testing apparatus and in training engineers. When the regular electric service begins, fifty-four rains will make daily trips from Philadelphia to Paoli, and fifty-one will return from Paoli to Phila At present there are forty-six out-bound elphia. trains and forty-seven in-bound. The use of electri-The British steamer Concord, of 1,825 tons, was later loading are a trifle off, but in an other trades! The British steamer Concord, of 1,950 tanks and to the bound. The use of electri-they are firmly sustained. The offerings of tonnage torpedoed by a German submarine in the English city will, in addition, cut 7 minutes from the in-bound running time, and three minutes from the out-bound Smoke will be eliminated from suburban traftime. fic, and the cloud which hangs over the West Philadelphia yard will be in large measure dispelled

Probably the greatest power boat race ever held the world will start from the Attantic Yach Club of road is close to \$4,000,000. This sum will be greatly increased when the Pennsylvania installs its own power plant.

DOMINION BRIDGE COMPANY.

The shareholders of the Dominion Bridge Company Believers in Government-owned merchant fleets will meet on Tuesday, April 6th, to discuss the advill be interested to know that the passenger lines visability of securing legislation to give the directors to Sicily and Sardinia owned by the Italian State further powers. Railways show, for the five years ending July, 1914, a loss of 524,439,891 lires, notwithstanding a yearly

Just what the nature of the powers desired has not been as yet disclosed, but it may be that they have their origin in the dispute which is now progress with the authorities of the National Bridge Company

ANACONDA COPPER CO. DIVIDEND.

New York, March 23 .- Anaconda Copper Co. has declared a quarterly dividend of 25 cents a share, payable April 14 to stock of record April 1. This is the rate which has been maintained since last September, when dividends were reduced from 75 cents to 25 cents a share.

LONDON METALS

tures £69 10s up 15s. Electrolytic £74 15s up 10s Spot tin £173 up £1 10s. Futures £167 pj 10s. Straits £175 up £2. Sales spot tin 100 tons, futures

Lead £23 2s 6d up 6s. Spelter £43 15s off 10s

London, March 23 .- Market quiet. N. Y

Can. Pacific 166 Demand sterling 4.80.,



Going April 1st. Return April 12t

Six more locomotives of the 4-6-4 type have been delivered to the Grand Trunk by the Montreal Lo-Boats Could Carry More Freight and More Passe gers, While Agents Claim is an Argument Against a New Line.—Not Sufficient comotive Works. Business to Divide With An-John Ross, of Stratford, Ont., a well-known en gineer, has succumbed to injuries suffered in a train other Company. wreck near Seaforth last month.

AND SERVICE FIRST-CLASS

Washington, D.C., March 23 .- Profits derived from ducting a boat service between New York and Norfolk are not sufficient to warrant the establishby the Chicago City Engineer for the beginning of ment of a new line to compete with the Old Dominion

Steamship Company, declared H. B. Walker, president of the Old Dominion Line before the Interstate Commerce Commission. Mr. Walker said that dining cars while in Saskatchewan is the stateme if there were another line it would have to divide the made by Premier Scott, when discussing the prohipresent traffic and instead of having one line giving bition policy of the governm a first-class service with reasonable rates, the public would have two indifferent lines.

the application of the Southern, Atlantic Coast Line, suspended yesterday by the Interstate Commerce Seaboard Air Line, Norfolk & Western and the Ches- Commission for investigation of their apeake & Ohio Railroads for permission to continue their ownership and operation of the Old Dominion Steamship Company, which operates between New York and Norfolk, Va., and of the Virginia Navigation Company, which operates between Norfolk and been rebuilt, and i shandsomely furnished, every-Richmond, Va.

R. Walton Moore, attorney for the railroads, made a seaside resort. the opening statement. He said that the five rail-

passing the railroad ownership of water line law in big hotels cater. the Panama Canal act was to break the traffic mono-

line is a continuation of the lines of the railroad to ern syndicate to operate steamers from New York fer freely in the trans-Atlantic and South American important traffic gateways. Mr. Moore said that to gulf ports in competition with the Southern Pa- trades, but in all other departments shippers' requirethe Old Dominion Steamship Company is operated as cific line of boats. a continuation of the lines of the five Southern rail-

none of the railroads had any interest init. Fur- announced that traffic arrangements have been com- Charters: Grain-British steamer Visigoth (previ thermore, Mr. Moore said that the railroads are pre- pleted with the Oregon Short Line, giving the St. pared to show that there is actual competition be- Paul an entrance into Yellowstone Park from Butte. French Atlantic port, 11s heavy, 8s oats, April 10. tween rail and the water lines and the all-rail lines Direct connections will be made with the two limitcovering this general territory.

Mr. Walker was then put on the stand to go into Panama fair visitors. He declared that the steamship company shows no preference to any of the five rail lines Taking into account the Dominion Government's which own the controlling block of stock in it. No guarantees of \$45,000,000 of Canadian Northern and attempt is made to route the boat freight over any \$16,000,000 Grand Trunk Pacific bonds last year the from New York to Bordeaux, with part cargo 20,000. subsidy by the Government of 2,700,000 lires particular line, but all five lines are actual competi- total guarantees of railway bonds by the Dominion tors for the boat freight. The witness declared that Government are \$189,965.053, of which \$127,965.063 the railroads' interest in the boat line has placed have been executed and are outstanding. Guarantees from the Gulf to West Britain, with timber 220s May the beat line in a position to extend a good service by the provinces brings the total up to \$406.259,165. June. to the public.

Mr. Walker said that the railroad ownership diverts could not maintain its present high standard of service were it not for the fact that it is controlled by the rail lines.

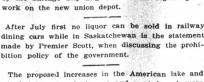
more passengers. The Old Dominion is now quoting 772,640. reasonable rates for the services it renders, the witness declared



The Canadian Pacific Railway has decided to throw open for development its holdings in oil fields in the Calgary District, and will lease petroleum and gas rights under certain conditions. The company will

and forty acres which must consist of adjoining quar-ter sections or legal subdivisions.

royalty of ten per cent. on the output either in cash Michigan, and the Detroit and Grand Rapids, th or fluid. Leases must commence actual work of drili- Grand Rapids, Belding and Saginaw, and the Sag ing within six months after the lease is granted and inaw, Tuscola and Huron lines continue drilling until four thousand feet are reached,



A permit was issued to the Pennsylvania Railroad

RAILROAD NOTES

These remarks were made incident to a hearing of rail freight rates, both east and west bound, were reasonable ness.

> The Algonquin Hotel, which is owned and operat ed by the C. P. R. at St. Andrews, N.B., has just thing being carefully adapted to the requirements of

the opening statement. He said that the five raif-roads own but a little over one-half of the Old Dom-inion Steamship Company, whereas 42 per cent of the stock of that company is owned by private indi-viduals. He declared that the intent of Congress in which had its effect upon tourist travel for which the the stock of that company is owned by private indi-which had its effect upon tourist travel for which the the stock of that company is owned by private indi-which had its effect upon tourist travel for which the the stock of that company is owned by private indi-which had its effect upon tourist travel for which the the stock of that company is owned by private indi-which had its effect upon tourist travel for which the the stock of that company is owned by private indi-the stock of that the intent of Congress in which had its effect upon tourist travel for which the the stock of that company is owned by private indi-the stock of that the intent of Congress in which had its effect upon tourist travel for which the for steamers. Rates to grain carriers for April and

poly between rail and water lines where the rail and Officials of the Atchison, Topeka and Santa Fe of Congress to break up a connection where the water traffic arrangements were being made with an east-In the sailing vessel market freights continue to of-

roads controlling it. It is operated just as though The Chicago, Milwaukee and St. Paul railroad have to secure. ed trains, the Olympian and the Columbian, for the

considerable traffic to the boat line and that the Old Dominion therefore derives considerable profit from the fact that it is controlled by the five rail lines. Enthermore he said the traffic to US 975 728 728 rest of the US 97 728 rest of the States relivance of the S Furthermore, he said, through railroad control the amounted to \$178,975,259, 73.63 per cent. of the gross Furthermore, he said, through railroad control the boat line finds it much easier to obtain money and to borrow capital to extend and improve its are Gross earnings per mile were \$7,893.60-a (previously) trans-Atlantic trade, 12 months, 12s, deto borrow capital to extend and improve its ser-tion. On the whole he declared, the Old Dominion three years, 5,395 miles of new road have been put months, 12s 3d, March, in operation

the rail ines. In answer to questions put to him by attorneys for in Canada to June 30 will show the operating mile-the railroads. Mr. Walker said that he knew of no age of the Canadian railways was increased 1.491 conditions warranting the establishment of another miles during the year, nearly all of it being in the tion of importance. Temp. 28 to 46. Whether Cottonbelt - Partly cloudy, no precipita-tion of importance. Temp. 28 to 46. Whether Whether Belt - Generally clear, no precipita-winter Whether Belt - Generally clear, no precipitamuch as the Old Dominion boats have space in which aid by the Dominion and provincial Governments and they could carry considerable more freight and many by municipalities to the Canadian roads up to \$233.- 34. No precipitation.

As a result of a consultation of C. P. R. official and the citizens of Peterboro, Ont., the public of that city are to be accommodated with a passenger train service through to Chicago and points west THROWN OPEN FOR DEVELOPMENT without any delays. The train will leave at three-fifty in the afternoon, will arrive in Toronto at sixtwenty and connect with the Detroit train, for Chi-

cago at six-thirty. This train will be equipped with

A group of trustees representing holders of mort-

In addition to each rental the company will require cago and North Michigan, the Chicago and Wess

continue drilling until four thousand feet are reached, unless a five barrel well is devloped at less depth. Within four months of completion or abandonment of the first well drilled, the lessee must commence drill-ing the second well, and the same conditions apply to consider the new schedule and if his conclusions are not favorable the matter will be brought to M Howard G. Kelly, vice-president. If the latter sup-Vancouver, B.C., March 23 .- Messrs. R. M. Mac- ports Mr. Robbs' conclusions, then Mr. E. J. Cham



American Northwest-Generally clear. Temp. 22 to

Canadian Northwest-Partly cloudy. Temp. 36 to 38. JUTE QUOTED QUIET.

New York, March 23 .- Jute is quiet, with few of

fers from Calcutta. Brokers state that there is an situation keeps down the available supply. March quoted 5.25 bid. The jute market is firm, say London letters and

dearer, consequent on the higher Calcutta advance, charge on each lease will be limited to six hundred for the person to the charge of a text entiting a single person to un-charge one dollar an acre payable half yearly in ad-pages against the Pere Marquette railroad, now in the field a petition in the Pere area of each lease will be limited to six hundred Court in Detroit, Mich., asking that the road be sold April £20 10s. to £21.

of the vessel, sent a wireless to the owners that ar-Miscellaneous-British steamer Dalebank, 2,721 tor The Canadian Pacific liner Missanable docked a St. John, N.B., yesterday afternoon at 2.35 o'clock. She arrived at Halifax on the previous day at 10 a.m Her passengers will arrive in Montreal to-day, in

front. The same company's freight steamer Mas cara also arrived at St. John yesterday.

The Manchester liner Manchester Shipper, from

Manchester, arrived at St. John, N.B., on Sunday

The La. Touraine and Tuscania have arrived at

New York; the Kristianfjord is at Christiania and

Messrs. Furness, Withy & Co., succeed Messrs.

E. Outerbridge & Co. as New York agents of the

Tourist travel in the Carribean Sea continues to

e heavy, although the season for this class of traf-

A daily passenger and mail service between Flush-

ing, Holland, and England, has been resumed, accord-

In consequence of the destruction of the German

in the marine insurance rates to the River Plate

The invasion of Japanese steamers into the Far

tempting business offering. The running of Japan-

se vessels in the United Kingdom is generally con

Channel yesterday. The crew of 26 men were res-

cued by a patrol boat, and landed at Dover. The

Probably the greatest power boat race ever held

at Sea Gate on October 1, with the finish several

Further misfortune to the Newfoundland sealing

fleet was reported last night, when word came that

the steamer Eagle, one of the eight jammed in th

ice off the eastern coast of Newfoundland, was in a

serious plight in Notre Dame Bay. Captain Bishop

usand miles away, at the Panama-Pacific Expo

essel is reported to be still afloat.

way of the Panama Canal.

ng to a Reuter's despatch from Flushing

norning

the Chicago at Havre.

Quebec Steamship Co.

and Rio Janeiro.

fined to liners

ously) 29,000 quarters from the Atlantic range to a sition grounds at San Francisco, the route being by

(previously)

fice is fast drawing to a close.

Berlin, Germany, March 23 .- The Greater Berlin
 Street Railway Company is operating practically all
 Erie
 23%

 of Berlin's surface car lines, which have an extension
 Union Pacific
 125%
 of 240 miles single track, and a rolling stock of 2,078 motor cars and 1334 trailers.

It will be of interest to note that the average fare inquiry from the manufacturers, but the shipping in Greater Berlin on all street car lines is a flat rate of ten pfennig, or about 2.3 cents in American money. On a few of the longer lines the fare is 15 pfennig or 20 pfennig.

Quite contrary to American custom commutation with a fair business passing. Top first native marks, tickets are issued by the Berlin Street Car Company February-March £21 5s. First native marks on the The price of a ticket entitling a single person to unmonth is 7.70 marks; for two lines the charge is 10.20

cluding some soldiers returning wounded from the



BERLIN'S SURFACE CAR LINES

the third and fourth wells.

B. C. PORTLAND CEMENT CO.

donld and R. P. Stockton have been named by Chief berlin, President of the G. T. R., will deal with the Justice Hunter as respective counsel for the first and matter. second bondholders of the British Columbia Portland Cement Company,

ers take priority.

t issue of bonds was for \$300,000 and the second \$150,000.

MINING QUOTATIONS.

Boston, Mass., March 26. Dutte Superior, 17, 54 Ariz, 56%; Calumet & Hecla, 400%; Copper Range, added: "The war will be brought to a speedy close Butte, 48; Lake, 101/2; Mohawk, 61%; North Butte, 27%; Arcadian, 6; Old Dominion, 44; Shannon, 6%; Superior Copper, 29; Wolverine, 32,

SOUTHERN PACIFIC CO. EARNINGS.

are: Gross \$9,477,025, a decrease of \$373,699. Net of the 13,000 miles of the C. P. R. rallway on which

NIPISSING MINES DIVIDEND.

Nipissing Mines has declared its regular dividend it is also used; while between Montreal, Detroit of 5 per cent. for the quarter, payable April 20th, to Toronto, and Sudbury it is employed, as it is on all olders of record March 31st. The books close important lines which radiate from the main sys March 31st, and open April 18th.

ICE TWO FEET THICK.

Cutting through ice which at certain points is two set thick the ice-breaker "Lady Grey" is now five that the company's total shipments held up by Engand a half miles above Three Rivers.

LAKE COPPER AT 18 CENTS.

Cents per pound for July delivery.

James J. Hill, testifying before the railroad com-The counsel are to argue which of the bondhold- mittee of Minnesota House and Senate, said: "Railroads are staggering under too great a burden now They are right at the last ditch. They are no longer able to compete with each other or with anyone else." He predicted that next year would see a fall in prices on all farm products, with wheat down to ton, Mass. March 23.—Butte Superior, 48; Cal. 70 cents a bushel. Mr. nil torecasted house and the bushel and the base of the b because of physical and material exhaustion that

The telephone is becoming very popular with the C. P. R. Five years ago the telephone was used as an The earnings of Southern Pacific for February Montreal and Farnham. To-day there are 6,000 miles experiment for the despatching of trains between \$2,252,31, an increase of \$3,63,438. Eight months gross \$86,235,935, a decrease of \$7,434,282. Net \$23,886,588, system, and with markedly beneficial results. Gradually the C. P. R. is extending the service of the tele

will ensue and is ensuing."

phone, which will be before long operative on the entire system from ocean to ocean. On branch lines ter, and this particularly in the west.

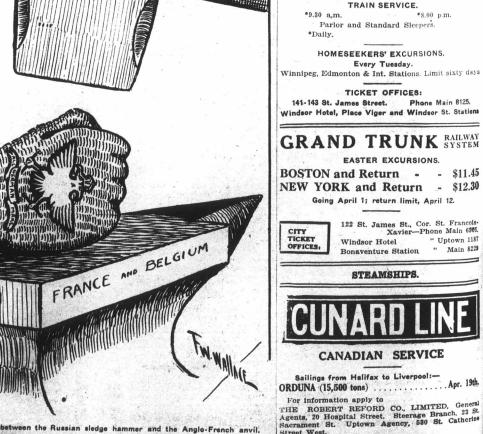
SHIPMENTS HELD BY ENGLAND.

land aggregate only about \$1,000,000, while othe

leading packers say their totals are much less, probably below \$250,000. They are shipping nothing New York, March 23 .- Lake copper has sold at 16 abroad except to England and France and not much



SUSSIA



Street West.

The Mailed Fist is being crushed between the Russian sledge hammer and the Angio-French anvil.

liquidation expenses. There must h fficult problem claims to set ame, the creditors are only getting liquidators and lawyers get £4,858.

"THE WAR AND AFTER

The Sun Life is issuing an attract itled "The War and After," phich pe alia, that by means of a small annua surance it is possible to make a safe nvestment, and at the same time rep capital. The peculiar conditions whi urges, has made life assurance n ropriate for savings funds (the an eing exempt from income tax and nvestment of money in hand without for protection of assets and for coll against loans.

FIRE IN PICTURE HOUS

The igniting of some films in the o used considerable excitement last arieties Theatre, 892 St. Lawrence B rons were in the place, or serious a ave resulted in the rush for the exit red when the place filled with smoke ried "Fire." An alarm was rung from St.-Lawrence and Charbonneau street en, under District Chief Dagenais, blaze to the booth, although the the lered untenable by smoke.

MISAPPROPRIATED BANK'S Providence, R.I., March 23.-Havin suffy of misappropriating the funds c National Bank, Edward P. Metcalf, for has been sentenced to five years in th at Cranston.

ANNOUNCE A DIVIDENT The directors of the British and F Insurance Company, Limited, annound of 12s, 6d, per share, less tax, makin bution for the year of 32s. 6d. per sha

.XXIX. No. 268 ERATES FIRST

VOL. XXIX No. 268

POLICIES ON TRANSFERRED

below only

stiansand.

and the port of Smyrna.

as the amount of insurance.

LIQUIDATION OF GLASGOW

t this juncture.

ASSURANCE CORPORATION

London, March 23 .- The statement of affairs of

the Glasgow Assurance Corporation as at February

27, 1912, the date of liquidation, relative only to the

Employers' Liability Insurance Fund of this com-

any, together with abstract account of intromissions

The costs of such appeals have been allowed by

the court as a charge against the Employers' Lia-

bility Fund, but the appellants referred to cannot be

charged with any portion of the costs of their parti-

cular appeal. Their dividends will consequently

be proportionately greater. The amount set aside

then remaining amounting to £972, together with the

titled to rank upon the other assets of the company

ut of the employers' Liability Insurance Fund. The

liquidators say, however, that the dividend from the

The outlook for all connected with the office is

orporation should make people realise that when in-

ring there are other factors than the premium to

The failure of the Glasgow Assurance

ther assets is expected to be a small one.

396, is left for a further dividend.

meet these extra dividends is £94. The balance

with this fund from the date of liquidation to Jan-

Places Restriction on Many Euro-pean Ports.

without notice. At this date it is as follows:

(or) Baltic Sea and (or) adjacent waters.

Ports on the Adriatic Sea, Black Sea, or Bosporus

The ports above mentioned comprise the present

Colonial possessions of Germany and Turkey.

AIN ON MAIN LINE ty Miles of Road Was Close fill be Greatly Increased alls Own Power Plant.

23-The first electric train electrified main line of the om Bryn Mawr to Overe of two cars, occupied by aged the electrification of ed merely to test the effius.

pleted from Overbrook to not been turned on to the in picking up speed after uickly than steam locomo-

urned to Bryn Mawr, there ewhere between the Bryn Arsenal bridge sub-station, rent is received from the pany. The contract was r-foot oil switches in the nd the train moved no fur-

arry passengers until June vening will be occupied in n Broad Street Station to and in training engineers. c service begins, fifty-four ips from Philadelphia to eturn from Paoli to Philae are forty-six out-bound ound. The use of electri-minutes from the in-bound inutes from the out-bound nated from suburban trafangs over the West Philarge measure dispelled

eation of the twenty miles ,000. This sum will be Pennsylvania installs its

GE COMPANY. Dominion Bridge Company

il 6th, to discuss the adation to give the directors f the powers desired has but it may be that they dispute which is now in es of the National Bridge

R CO. DIVIDEND.

naconda Copper Co. has end of 25 cents a share, f record April 1. This is aintained since last Sep-

re reduced from 75 cents

TETALS. copper £69 up 15s. Fu-rolytic £74 15s up 10s. s. Futures £167 pj 10s. spot tin 100 tons, futures

pelter £43 15s off 10s

CKS QUIET. et quiet. N. Y. p.m. Equivalent, Changes 6 159% Off 14 159³'s Off ¹/₈ 23 % 221/2 Off 1/8 25 3% 120% Off

Y MORE ACTIVE. -The Pullman Co. is opwhich will be further in Rapid Transit Co. order

UPPLY CO. .--Ohio Fuel Supply Co rterly dividend of 2 p.c.

ADS.

RVICE.

I PACIFIC CURSION on and Return

e considered.

THE JOURNAL OF COMMERCE, TUESDAY, MARCH 23, 1915 *********************************** **REAL ESTATE** INCE BOATS AT FROM 6 TO 12 P.C. st Are For Six Months.-U. S. War Risk Bureau

Mrs. Pascal D'Ambrosio sold to Joseph H. Prevos lot No. 10-844-1 and 2, Cote St. Louis, with buildings facing on Casgrain street, for \$40,000. N. L. Bruno sold to Mrs. Pascal D'Ambrosio lot 10

value has been issued by the U. S. Bureau of War 844-1 and 2 and lot 10-845-1 and 2, Cote St. Louis ward Notice has been had owing to the exceptional haz-tak insurance that owing to the exceptional haz-ma involved, the Bureau will consider the ports with buildings fronting on Casgrain street, for \$10,000 when application is made to the Rene Desnoyers sold to Sando Bruno lot No. 10-844and below only washington. It reserves to itself the 1 and 2 and lot No. 10-845-1 and 2, Cote St. Louis

parts in the second sec ted, to name such rates as may seem, in its \$30,000. ent, adequate. This list is subject to change Albert Piche sold to Mrs. Pascal D'Ambrosio the All ports in the United Kingdom and on the Convacant lots No. 23-564 and 565, Hochelaga ward, conment of Europe north of Bordeaux and South of taining together 49 by 110 feet and situated at the Also ports on the Kattegat and northeast side of Chambly and Ontario streets, for \$27,000.

> Francis John Hyde and others sold to Hyde & Son, Ltd., a block of vacant land fronting on Querbes St., Outremont, known ap lots Nos. 33-360, 361, 362, 363, sociation of the Province of Quebec, who will held a area of 23,675 square feet for \$23,675.

of policy, to which vessels may not clear and proeed without special permission of the Bureau. Ap-Mrs. Leon Archambault sold to N. Lecavalier and ations for insurance to these ports must contain Mrs. Leon Archambault sold to N. Lecavalier and others lot No. 184-518, Parish of Montreal, with a garage and house No. 146 Northeliffe street, in Notre Dame de Grace ward, measuring 34 by 83 feet, for full particulars of the proposed voyage, including me of consignee and description of cargo, as well

Interested underwriters have finally given their onsent to the proposal to employ Lake steamers in The Sheriff of Montreal sold to Louis Hamon three the Atlantic coast and West India trade. The agreelots in Laurier ward, known as Nos. 11-1085, 1086 and 1087, Cote St. Louis ward, fronting on St. Urbain St. ment between the charterers and the underwriters supulates an average rate of from 6 to 12 per cent. with buildings, also including all implements and maon hulls. It is reported that the charterers of Lake boats have secured the steamers from the owners

at a rate sufficiently low to overcome the increased Among yesterday's eleven real estate transfers the cost of marine insurance. most important was the double transfer of a property The policies taken on most of the Lake boats are involving the sum of \$65,000, in which Ludger Urgel The policies taken of most of the renew for an addi- Chaussee, N.P., sold to J. Eloi Lalonde, 9 lots of land ional six months. This is taken to indicate that situated in St. Gabriel ward, known as Not, 3399-57 to at least half of the steamers will be kept on the 95, Parish of Montreal, with buildings, Nos, 323 to 375 at least next winter if freight rates remain at Coleraine street, containing each 25x71 feet. The sethe high levels which have prevailed during the past cond transfer was made when J. E. Lalorde resold the four months. The St. Lawrence River is generally same emplacement to J. E. Lalonde, Ltd., for the same open to navigation by early May, and as most of the sum. teamers are at the head of the lakes it is figured

that the boats will not be ready for service on the The average price of twelve industrials 78.03, up mast until the latter part of that month or June 0.91. Twenty railways 90.09, up 0.19.

~*******

REAL ESTATE AND

TRUST COMPANIES

~~~~

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:-

BID ASKET



MR. GEO. E. WILLIAMS.

The ports above referred to in the vessel form 364, 365, Parish of Montreal, containing a superficial dinner to-night and listen to an address on "Women's Place in the Professions.



Asked by Prudential and Metropolitan Companies

RECENTLY MUTUALIZED

Does Not Pass.—Underwriters' Association Says Dividend Reduction Would Follow.

The Life Insurance Underwriters' Association of will probably be re-built immediately. New York and six similar organizations are opposing vigorously the proposed amendment to the Armto pass the bill a party of 100 insurance managers R. Gooderham the managing director and salesmen are at Albany to be present for the

committee's final meeting to-day. The amendment, introduced on behalf of the Met-

125 197 75 104

to modify and impair at their request a law, the usefulness of which is now conceded by all mutual and

participating companies. The expense reduction required of the Metropolitan and Prudential would not, it is stated, exceed 2 to 5 per cent. of their ordinary

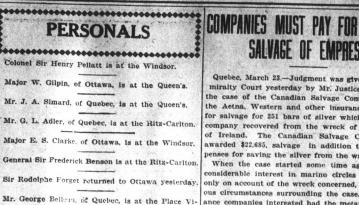
The two companies also wish an amendment to 118 section 84, which would remove the present require ment that industrial policy dividences be payable annually They ask authorization to defer paymen for five years and give a part of the dividend at least as an addition to the policy, without the privilege of taking it in cash. The underwriters contend that

less than 10 per cent. of industrial policies remain in force five years. Thus, they assert, many poor people would be deprived of their dividends, and as very few maintain their policies until death few would realize the additions to their policies

The Case For the Companies.

A memorandum prepared by the Metropolitan and Prudential insurance companies covering their stand, declares that "the bill is opposed by agents of the participating companies with one single purpose, namely, to compel the Metropolitan and Frudential to charge higher premiums and to discontinue the use of certain low premium policies."

The companies say that agents and representatives of the other companies freely admit that they fear the competition of low premiums of the Metropolitan and Prudential allowed under the proposed bill, and



Mr. H. C. Bradley, of Toronto, is at the Ritz-Carl-

Commander Diggle, of the Royal Navy, is at th Windsor.

Mr. Alexander Johnston, Deputy Minister of Marine s at the Windson

Mr. J. H. Plummer was at the Windsor yesterday and left for Ottawa in the afternoon.

TOWN HALL WAS BURNED

WITH A LOSS OF \$8,000 Pense, Sask., March 23 .- Fire resulting from an verheated furnace has reduced the town hall here to a heap of ruins. The alarm was given as soon as the fire was noticed, but it was found that it had made too much headway for the poor fire appliances of the town and the firemen had to stand by practically helpless until the flames, fanned by a strong wind, had completely destroyed the building. Claim Higher Premiums Must be Charged if Bill a plano, some valuable scenery and the remainder of

the contents were destroyed. The hall was a brick two-storey building, erected in 1911 at a cost of \$8.-000, and was covered by insurance of \$4,000. 11

MANUFACTURERS' LIFE INSURANCE.

strong insurance law of 1907 to permit the Metro-politan and Prudential Insurance Companies to in-manager of the Manufacturers' Life Insurance Comcrease their expense allowance, contending that its pany, has been made manager of the company's agenpassage would reduce dividends to policy-holders and cies. He will now devote his entire time to the work bring back the extravagance that preceded the law's of the organization and management of Agencies. enactment. Following an active campaign to per- Mr. J. B. McKechnie, actuary of the company, was suade the joint legislative insurance committee not appointed assistant manager and actuary and Mr. M.

MAYOR STOPS SMOKING

Mayor Martin announced yesterday he had given The amendment, introduced on behalf of the Met-ropolitan and Prudential companies, it is contended by the underwriters, would greatly weaken the im-portant restrictions imposed and might mean their disintegration upon deferring the payment of divi-dends and expenditures of mutual or participating companies. The Metropolitan and Prudential did not come under the law when passed, but by their recent mutualization they do now. They should, it

New York, March 23-Fire loss in the United Kingdom during February (those in which the damis claimed, be given no special relief from a provision Kingdom during February (those in which the dam-of the faw intended to enforce economy just because age amounted to ± 1.000 or more) may be estimated it would, as applied to them now, actually enforce at £361.000, which compares with a total of only economy. It would be peculiar were the Legislature £91,200 in January and of £203,600 in February last year



the Aetna, Western and other insurance companies, for salvage for 251 bars of silver which the salvage company recovered from the wreck of the Empress of Ireland. The Canadian Salvage Company was awarded \$22,685, salvage in addition to \$36,172 expenses for saving the silver from the wreck.

PAGETHREE

When the case started some time ago, it created considerable interest in marine circles in view, not only on account of the wreck concerned, but the curious circumstances surrounding the case. The insurance companies interested had the metal turned over to them by the shippers after paying the loss, to do whatever they could with.

The Salvage Company was called into service and recovered the silver. This done, the underwriters were willing to pay them their expenses, but nothing more, for the raising of the silver.

The Canadian Salvage Company also salved the mails, for which they received \$10,000 from the post office, recovered a number of bodies, and brought to the surface the purser's strong box, for which they were paid \$35,000 by the Canadian Pacific Railway.

Notices of Birthe, Marriages and Deaths, 25e each

BIRTHS.

BICKERDIKE-On Thursday, March 18th, to Mr. and Mrs. Robert S. Bickerdike, a sot

MIS: ROBERTAL SO EDGAETAIRE, a SON. HOSSICK-At Montreal, on March 14th, 1915, to the wife of Sergit, J. Hossick, of the 1st Royal Mont-real Regiment (now at the front), a son. WILSON-At Kildonan, 681 Sherbrooke street, on Monday, March 15, 1915, the wife of Norman F. Wil-son, of a son.

son, of a son . MARRIAGES.

wind, had completely destroyed the building. For-tunately the direction of the wind was favorable and at no time were any of the other buildings threaten-ed. Besides the building \$150 in band instruments, a piano, some valuable scenery and the remainder of the contents were destroyed. The hall was a brick two-storey building, erected in 1911 at a cost of \$8-

HAMILTON-MCLEAN-On Wednesday, March 17, ¹¹⁹¹⁵, at St. Paul's Presbyterian Church, by the Rev. Dr. Bruce Taylor, Lillian Margaret McLean, to Ro-bert George Hamilton, both of Montweat.

"AYNE-MACINNES—On Monday, March 15, 1915, at St. George's Church, New York, Captain Clifford Payne, R.N.R., youngest son of the late Henry Far-rant Payne, of the Indian Railways, and Bedford, England, to Kate, youngest daughter of Mr. and Mrs. Henry Picker-Innes, of Hamilton, Ont.

DEATHS.

COOK-On Sunday. 21st March, 1915, at No. 49 The Ramparts, Quebec, after a long illness, William Cook, K.C., aged 72 years. The funeral will leave his late residence on Tuesday, 23rd March, at 2,30

o'clock, OPEMAN-At 18 de Salaberry street, Quebec, on Monday, March 22nd, 1915, James Copeman, aged 58 years. Funeral on Wednesday, March 24th, at 2.39 order.

widow of the late Captain R. T. Raynes. Funeral private. Please omit flowers by request. SHUFFLEBOTHAM--On Sunday, March 21st, 1915, at the General Hosiptal, Lachine, Hubert Shuffle-botham, age 44. Funeral will leave 325 St. Antoine street, on Tuesday at 2 o'clock, for St. Stephen's Church, Lachine. Interment at Lake Side Cemetery. Birmingham (England) papers please copy.

CLASSIFIED ADVERTISEMENTS 2c. Per Word for the First Insertion 1c. Per Word for Each Subsequent Insertion

AGENTS WANTED. AGENTS- \$50 WEEKLY SELLING AUTOMATIC swivel base eggbeater; entirely new; sample and terms, 25c; money refunded if unsatisfactory. Col-lette Mfg. Company, Collingwood, Ont. WANTED-A FEW GOOD AGENTS-TO SELL Canadian Pacific Railway farm lands. Apply to Joseph H. Smith, Rooms 506-7-8 C. P. R. Building, Toronto, Ont.

WANTED-AN ENERGETIC AGENT WHO CAN sell an up-to-date Accident and Health Policy, for old established company. Reply with full particu-lars to P. O. Box 1267.

APARTMENTS TO LET.

"THE RIGI." 271 Prince Arthur street west. There are a few vacancies in this desirable apartment house. Fireproof, all medern conveniences, balcon-ies. Apply Janitor; phone Up. 521, or R. P. Adams, Main 7650.

ROOMS TO LET.

SHORTS AND FEED SACKS-In good order; also two-bushel jute bags. John H. Rowell, flour and grain merchants, Montreal.

FIRE ESCAPES--Factories, Hotels, etc. The Geo. B. Meadows Wire, Iron & Brass Company, Limited, Toronto.

LIVE STOCK.

FREE—WE WILL GIVE FREE TO ANY PERSON interested in stock or poulity one of our 80-page illustrated books on how to feed, how to build here houses: tells the common diseases of poultry and stock with remedies for same: tells how to cure roup in four days; tells all about our royal purple stock and poultry foods and remedies. Write W. A. Jenkins Mfg. Co., London, Canada.

PERSONAL

THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics. After April at No. 544 Sherbrooke St. West. Or apply at Miss Poole's 45 McGlu College

Aberdeen Estates. ary 31, 1915, does not add to the gaiety of nations Aberlagen Estates Pendin Ltd... Bellevue Land Co.. Bleury Inv. Co.. Caledonian Realty (com.). Canadian Consolidated Land, Limited... The abstract account shows a balance at the credit f £9.460, out of which is set aside the sum of £8,-488 to be distributed as a first dividend on claims admitted to a ranking on the Employers' Liability 100 Central Real Estate (com.). insurance Fund. The claims ranked, amount to City Estates, Limited. Corporation Estates. Cote St. Luc & R. Inv. C. C. Cottrell, 7% (pfd.). Credit National. £41,966, and the first dividend thereon will be at the rate of 4s, per \pounds . The dividend to those creditors who successfully appealed against the liquidators deliverances upon their claims will be slightly great-

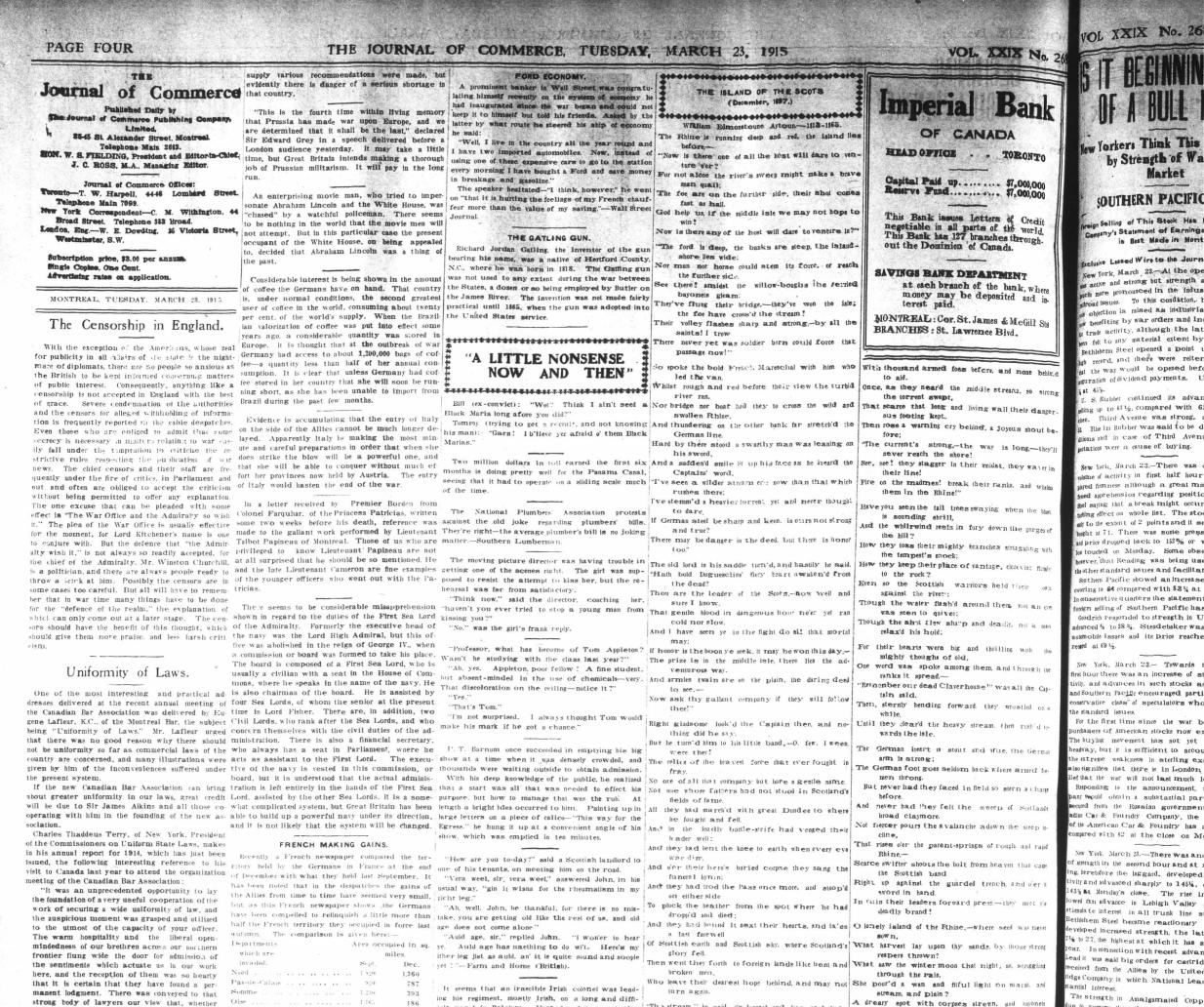
Credit National. Crystal Spring Land Co. Daoust Realty Co., Limited. Penis Land Co., Limited. Porval Land Co., Limited. Fastmount Land Co., Composition Fort Realty Co., Limited. Greater Montreal Land Inv. (com.). Greater Montreal Land Inv. (com.). Greater Montreal Land Inv. (cod.). Highland Factory Sites. Limited. 90 $174 \\ 100 \\ 25 \\ 50$ then remaining amounting to £972, together with the mounts to be received by the realization of securi-ies not dealt with to date which were valued at £7,-8, is left for a further dividend. Employers' liability insurance creditors will be en-ted to rank upon the other assets of the company o the full extent of their admitted claims but under sduction of any dividends which they may receive 78}

91 npagnie Montreal Est., Ltd. pagnie Nationale de L'Est.....

La Compagnie Nationais de la La Compagnie Nationais de la Lachine Land Co. Landholders Co. Limited Land of Montreal. La Salle Realty. La Societe Blvd. Pie IX La Societe Blvd. Pie IX La Societe Blvd. Pie IX most unfortunate. Shareholders of course will get La Societe Biva. Pie Lauzon Dry Dock La hothing and policy-holders, etc., about 30 per cent. of Longueuil Realty Co.

Another point in connection with this liquidation is the fact that £4,858 has gone in legal, general and liquidation expenses. There must have been many difficult problems and claims to settle but all the Montreal South Land Co., Limited...

RVICE.	same the	e Montreal South Land Co., Ltd. (pfd.)	40	94	and the semicondition model had their series		45 McGill College Ave., Tel. Uptown 210.
*8.00 p.m.	same, the creditors are only getting £8,488, and the	e Montreal South Land Co., Ltd. (com.) Montreal Welland Land, Ltd. (pfd.).	10	101	that such competition would lead their own com- panies to issue cheap policies and cut down their	OVERDALL, AVENUE, NO. 6 TO let, bright large	SITUATIONS WANTED.
rd Sleepers.	liquidators and lawyers get £4,858.	Montreal Welland Land, Ltd. (pld.)	10		commissions. The Metropolitan and Prudential as-		
	THE WAR AND A	Montreal Welland Land Co	10	1.0	sert on the other hand, however, that the passage of	central to both stations, suitable for two gentlemen	SITUATION WANTED AS MILLER- Any wheat, and system, any capacity. Box 127 Journal of Com-
	"THE WAR AND AFTER."	Montreal Westering Land, Limited Mountain Sights, Limited		85	the bill will lead to cheaper insurance, "the cost of	or married couple.	merce.
EXCURSIONS.	The Sun Life is issuing an attractive leaflet en-	- Mutual Bond & Realties Corporation.	-	84	insurance by participating companies being unrea-	590 SHERBROOKE WEST, Ritz-Carlton Block,	SITUATION WANTED AS CHIEF by railroad de-
esday.			50	20	sonably high" and based on a mortality table abso-	Single and double rooms, suites, first-class board;	
Stations. Limit sixty days			150	130	jutely inconsistent with the facts, higher than com-	evening dimetr	experience; give me a trial; my railroad experi- ence is a very valuable asset. Box 53 Journal of
Elona.				155	panies are experiencing.	ASSIGNEES & ACCOUNTANTS.	Commerce. Box 53 Journal of
FICES: Phone Main 8125.			100	124	"As the law now stands." says the memorandum,	EDWARDS, MORGAN & CO., Chartered Accountants,	WANTED-POSITION AS TINSMITH and plumber
md Windsor St. Stations			100	1481	"no new mutual life insurance company can be start-	Toronto, Montreal, Winnipeg, Calgary and Vancou-	or assistant salesman and plumber, good and
ING WINGSOF St. Stations			175	124	ed in this state. The simple fact is that the bill cures	ver.	Box 11 Journal of Commerce.
					an injustice, prevents an increase of premiums, puts	E. R. C. CLARKSON & SONS, Trustees, receivers, liquidators; established 1864. Clarkson, Gordon &	YOUNG MAN REQUIRES SITUATION-Bookkeeper
UNK RAILWAY SYSTEM	investment of money tax and super tax), for	Riverview Land Co	100	65	all mutual companies upon the same plans and in-		stenographer, references. Box 44, Journal of Com-
UNK SYSTEM	investment of money in hand without depreciation, for protection of court	Rockfield Land Co. Rosehill Park Realties Co., Eimited	27	1131 30	vites the formation of new ones. Any charge that	BUSINESS CHANCES WANTED.	
CURSIONS.	for protection of assets and for collateral security against loans.	St. Andrews Land Co.			the passage of the bill will result in raids upon the		SNOWSHOES, HOCKEY OUTFITS.
		St. Catherine Road Co		.9	agency forces of other companies and unreasonable	ADVERTISER, who is a inoroughly prac- tical man, would like to meet party or parties with	SNOWSHOES, TOBOGGANS, SKIS; SKI-BOOTS,
n - - \$11.45	FIRE IN SUCCESSION	Security Land Reg.	75	794	rate-cutting is negatived by the fact that both the	some money to invest in a small woonen mill. Ag-	
eturn - \$12.30	The Imput	St. Denis Realty Co St. Lawrence Blvd. Land of Canada		90	Metropolitan and the Prudential now write all the	dress Box 441, Journal of Commerce.	
n limit, April 12.	The igniting of some films in the operator's booth caused considerable continue to the operator's booth	St. Lawrence Heights, Limited.		115	business every year that the law permits and that	EGERTON R. CASE, Registered Patent Solicitor,	Secretaries. Phone Up. 1249-5153. Smyth's, 370 Dor- chester West.
	caused considerable excitement last evening at the Varieties Theatre see a	St. Lawrence Inv. & Trust Co	+	75	no temptation whatever to attack other companies	Temple Bldg., Corner Bay and Richmond Sts., Tor- onto, Offices: Ottawa, Washington, Booklet on	
	Varieties Theatre, 892 St. Lawrence Boulevard. Few patrons were in the place average Boulevard.	St. Regis Park South Shore Realty Co	95	1021	or their business or agency staffs exists."	onto. Offices: Offawa, washington, Booklet on request.	TYPEWRITER REPAIRS.
s St., Cor. St. Francois- avier-Phone Main 6905.	patrons were in the place, or serious accidents might	St. Paul Land Co	650	47 €80	The Metropolitan and Prudential contend that the	BUSINESS OPPORTUNITIES.	AGENTS FOR AMERICAN OLIVER TYPEWRIT-
" Uptown 1187	red when the at	Summit Realties Co	50	55	bill is not designed to increase expenses nor will they		ers. Expert repairs on all makes, American Machine
Station " Main 8229	cried "Fire" A	Union I and Co.	20	62	be increased. Its sole aim, they say, is to prevent	FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete	ists, Limited, 324 Craig West. Main 1615.
Station	StLawrence and and was rung from the corner of	Viewbank Realties, Limited		861	the necessity of raising their premiums to the public	filing room equipment, trimmers, edgers, slash ta-	TUNGSTEN LAMPS.
	StLawrence and Charbonneau streets. The fire- men, under District Chief Darasets.	Wentworth Realty	140	147	and decreasing commissions to agents. These com-	bles live rolls, etc., just as erected, and running	
HIPS.	men, under District Chief Dagenais, confined the blaze to the booth although the the	West End Land Co., Limited.			missions are now lower than those paid by other par-		EVERYTHING ELECTRICAL FOR LIGHTING, heating and wiring. Phone for quick service. Star
1	blaze to the booth, although the theatre was ren- dered untenable by smoke.	Windsor Arcade Ltd., 1% with 100%		80	ticipating companies and the2 two companies hold	A. R. Williams Machinery Company, Emitted, 107-	Electrical Co., 803 St. Catherine West. Up. 1375.
	standie by smoke.	Bonds and Debentures	-		that it would be a gross injustice for the Legislature	EAD AND	
	MISAPPROPRIATES	Alex. Bldg., 7% sec. mtg. bonds. with			to penalize them for mutualizing and turning over		REST, RECREATION AND SOLID COMFORT
	MISAPPROPRIATED BANK'S FUNDS.	50% bonus com. Bonds Arena Gardens, Toronto, 6% Ponds	-		their assets to the policyholders by refusing to pass	USE YOUR SPARE TIME TO BUILD UP A MAIL	strenuous times
	Providence, R.I., March 23Having been found suffly of misappropriation	Caledonian Realties Co., Ltd., 6%	75	791	the bill.	order business of your own; we help you start for a share in profits: 27 opportunities; particulars free.	business men and
	shilly of misappropriating the funds of the Atlantic National Bank, Edward P. Matcalf for	Cith Central Real Estate Bond		50	· · · · · · · · · · · · · · · · · · ·	Mutual Opportunities Exchange, Buffalo, N.Y.	their families can
	National Bank, Edward P. Metcalf, former president, has been sentenced to five vocation, former president,	City R. & Inv. Co., Bond Marcil Trust Gold Bond	0	751	INSURING JITNEYS.	THE CORN CANADIAN CROWN SEED CORN	live at the Inn with every home
SERVICE	has been sentenced to five years in the State prison at Cranston.	Montreal Deb Corp. 6% Deb.	-	101	Messrs. Kalin & Feder, San Francisco brokers and	for sale G. T. Crow, Prairie Siding, Ont.	comfort at less
				391	agents for Lloyds, London, have been authorized to		cost than they
ter and a second se	a oranston.	Transportation Bldg. 1%.					
Liverpool:-	and the second	Trust Companies.		1121	bind insurance on jitney buses under the following	and artillery whips; large stocks and all made-in-	can at home. This time of year the
Liverpool:Apr. 19th.	ANNOLING	Trust Companies.	110	1121 160	bind insurance on jitney buses under the following schedule of rates: Fire insurance, 2 per cent. per	and artillery whips; large stocks and all made-in- Canada goods retail. The Alligator, St. Catherine	can at home. This time of year the place is ideal;
Apr. 19th.	The director A DIVIDEND.	Transportation Blog. 7%. Trust Companies. Eastern.	110 250	1121 160 2991	bind insurance on jitney buses under the following schedule of rates: Fire insurance, 2 per cent. per \$100; fire and theft insurance, 2½ per cent. per \$100;	Solublex swatching and artillery whips; large stocks and all made-in- Canada goods retail. The Alligator, St. Catherine St. West.	time of year the place is ideal; great big fire-
Apr. 19th.	ANNOUNCE A DIVIDEND. The directors of the British and Foreign Marine	Transportation Blog. 7%. Trust Companies. Eastern.	110 250 181	1121 160 2991 200 221	bind insurance on jitney buses under the following schedule of rates: Fire insurance, 2 per cent. per \$100; fire and theft insurance, 2% per cent. per \$100; theft insurance, % per cent. per \$100; collision insur-	SOLDIERS BURGERS, large stocks and all made-in- Canada goods retail. The Alligator, St. Catherine St. West.	time of year the place is ideal; great big fire- place, running water in the house; own gas plant;
CO., LIMITED, General Branch 23 St.	ANNOUNCE A DIVIDEND. The directors of the British and Foreign Marine Insurance Company, Limited, announce a dividend of 12s. 6d pro-	Transportation Bidg. 1% Crown	110 250 181	1121 160 2991 200 221	bind insurance on jitney buses under the following schedule of rates: Fire insurance, 2 per cent. per \$100; fire and theft insurance, 2½ per cent. per \$100;	SOLDIERS BURGERS WITH FOR CAL- burgers and prices W E Dillon Co. Limited 152	time of year the place is idea; great big fire- place, running water in the house; own gas plant; best cuisine in the Laurentians, Rates \$2 a day, Am- erican plan. 'Phone or write for particulars, G. E
Liverpoel:- Apr. 19th. CO., LIMITED, General Steerage Branch, 23 St. ency, 580 St. Catherine	ANNOUNCE A DIVIDEND. The directors of the British and Foreign Marine Insurance Company, Limited, announce a dividend of 12s. 6d pro-	Transportation Bldg. 1% Trust Companies. Crown. Eastern. Marcil Trust Co. Montreal. National. Prudential (com.). Prudential 7% pfd. 50% naid up (pfd.).	110 250 181 490	1121 160 2991 200 221 505	bind insurance on jitney buses under the following schedule of rates: Fire insurance, 2 per cent. per \$100; fire and theft insurance, 2½ per cent. per \$100; theft insurance, ½ per cent. per \$100; collision insur- ance, 2 per cent. per \$100; property damage insur-	SOLDIERS BURGERS and all made-in- cand at differentiation of the second	time of year the place is ideal; great big fire- place, running water in the house; own gas plant;
CO., LIMITED, General Branch 23 St.	ANNOUNCE A DIVIDEND. The directors of the British and Foreign Marine	Transportation Bidg. 1% Crown	110 250 181 490	1121 160 2991 200 221 505	bind insurance on jitney buses under the following schedule of rates: Fire insurance, 2 per cent. per \$100; fire and theft insurance, 2% per cent. per \$100; theft insurance, % per cent. per \$100; collision insur-	SOLDIERS BURGERS WITH FOR CAL- burgers and prices W E Dillon Co. Limited 152	time of year the place is idea; great big fire- place, running water in the house; own gas plant; best cuisine in the Laurentians, Rates \$2 a day, Am- erican plan. 'Phone or write for particulars, G. E



stream, and plain? A dreary spot with corpses strewn, and bayonets "The stream," he said, "is broad and deep, and stube to rumors that the holding comp glistening round quidated, this being a revival of a st A broken bridge, a stranded boat, a bare and batseveral occasions in the past couple

New York. March 23 .- In the early a

g was so broad and active, and stock

egree of strength, that men of long

he Street said it was the beginning of

island-strength is guarded well,-say, brothers, ter'd mound: will ye go: And one huge watch-fires' kindled pile, that sent its From home and kin for many a year our steps have quivering glare

but the weary men remained stretched upon the ground. He respectd the order peremptorily, and still there was no motion. By this time his temwander'd wide. To tell the leaders of the host the conquering Scel And never may our bones be laid our fathers' graves were there! beside. "If you don't get up and start at once I'll march

born is the foe.-

Von

No children have we to lament, no wives to wall our And Gid they twine the laurel-wreath. for thuse who the regiment off and leave every d----- d one of you

186 1.50

1,600 2 825 387 2.030 733 Meurthe-et-Muselle 610 47

Oise Seine-et-Marne Aisne Marne Aube Ardennes Meuse

the question arises between nations, or between

the provinces, or states of a single nation the

principles of law should not be determined by

diversities of climate or race or geographical

position and, if one may judge from the expres-

sions of our brethren of the Canadian Bar, there

will flow from the contact with them, thus es-tablished, results which will be most impor-

Vosges

tablished, results which will be most impor-	Vosges 47	"If you don't get up and start at once I'll march	No obliders have been been been been been been been be		Battle
tant and most gratifying."		the regiment off and leave every d-d one of you	No children nave we to lament. no wives to wail ou	r And Gid they twine the laurel-wreath. for thuse who	Setnie nem Steel reacted to 69
The second	Total	behind!"	1811;	fought so well?	Forma irom the high but ite no -the
	Since these figures were compiled the Allies have	They started at once and never laughed, excep	The traitor's and the spoiler's hand have reft ou	r And did they honor those who livd. and weep for	scheral list. On the pontrony 4
Cotton Seed.	made further gains, and it is probable that they now	some of the Scotch Glasgow Herald.	hearts of all.	those who fell?	mat issue was by many recorded as
	occupy less than 7.000 square miles of France, an			What meed of thanks was given to them let aged an-	which the bull modifier in the
A comparatively short time ago cotton seed which	area equal to about one-quarter of New Brunswick.		will and dare	nalls tell	rendered more secure.
is now one of the most valuable by-products of the		************************	As when our ancient banners flew within the north	Why should they bring the laurel-wreath - why	Reading became a leader, advancing
cotton industry, was thrown away as worthless. To-			ern air.	crown the cup with wine?	transactions to 146 1/8. There seemed
day cotton seed oil, salad and table oils, lard com-	STATESTIC STREET DOTT.	The Day's Best Editorial	Come, brothers! let me name a spell shall rous	It was not Frenchmen's blood that flow'd so freely on	short interest in that issue.
pounds and other uses are made of the cotton seed	Unless we are greatly mistaken with regard to pub-	*	your souls again,	the Rhine,	U. S. Steel damin
and its constituents.	ne opinion in Canada, a general election at this time.	+ ************************************	And send the old blood bounding free through puls	A stranger band of beggar'd men had done the ventur	U. S. Steel developed great activity ar
The United States cotton crop yields about eight	or at any time pending the restoration of peace to		and heart and evin.	ous deed :	
million tons of seed. Part of this is used for the	the Empire, would in its results be extremely un-	HE'S NAE DEID."	Call back the days of bygone years, -be young and	The slory was to France alone, the danger was their	0 47%, compared with 45% at the close
purposes mentioned above, while ano her part, al-	satisfactory to public men, no matter what their poli-	A fine young shepherd from the hills of Banffshire	strong once more ;	meed.	acille a diatant
most equally important, is the nical which is used	tics, that would be held responsible for precipitating	recruited in August, and was at the front in Nov-	Think yonder stream, so stark and red is one we've	And what cared they for idle thanks from foreign	by farthe best issued by the road in rec
for the fattening of live stock. Experimental work	it upon the country. Unless Canada does not look	ember. He was one of the first prisoners from this	cross'd before.	prince and peer?	
is now being carried on for the "put, se of making	or talk or act as it feels, what it is most desirence of	quarter to be interned in Germany. Seven long	Rise, hill and gien! rise, crag and wood! rise up or		STOCK SALES AT NEW YO
it a fit food for man. It contains more digestible	and determined on its that Parliament shall suithly	weeks passed slowly. The daily post was looked for	either hand.	to cheer?	New York, March 23 Galance
	meet the obligations of the daughter to the	in vain. Even the postman's face came to have a	Again upon the Garry's bands, on Scottish Soil We	What matter'd it that men should vaunt and loud and	P.m. to-day 464,456; Monday 283,904;
protein than the best of wheat, and the incention is to blend it with wheat flour and make a wholesome	Country and after expeditionals provident to the mother	in vain. Even the postman's face came to have a	stand!	fondly swear.	•
	looking to the restoration of industrial	careworn look as he passed the shelling. The eldest	Again I ago the today and		Bonds, to-day \$2,091,500; Monday, \$1
food. It is expected that the cotton crop would fur- nish meal equal to thirty million barrets of flour.	throughout the nation that is shall atting	boy was daily on the lookout, and went down a bit of	Again I see the tartans wave, again the trumpets	where?	ay \$1,612,500.
or one-sixth of the nations' wheat crop. The by-	tian Science Monitor.	the way to meet him so as to hurry home a little	mig,		
		sooner when good news came. The father had		never hear	NDEAVORED TO ESCAPE
products of the cotton plant are almost as valuable		been simply reported "missing." A terrible word to			WETHOUNE
as the cotton itself.	TWO CORKERS.	many a wife. The little fellow did his best to cheer	Stay'd we behind that glorious day for roading flood	feel.	WITHOUT CLEARAN
	The King on Saturday received at Buckingham	the drooping mother. "There's nae letter, but dad-	or linn?		Washington, D.C., March 23Atto
Przemysl, the unpronounceable, has fallen! Edi-	Falace Sergeant John Hogan (2nd Battalion the	die's nee daid mither ! " we the daily service at	The soul of Graeme is with us still, -now, brothers	might see again	
tors and proofreaders have devoutly prayed for this	manchester Regiment) and decorated him with the	last the repetition became painful, and she asked	will ye in?"	To de the state the state of a mountain	em German Vennel Odam-ula
for many months.	Victoria Cross.	him to come But he persisted with the treat		loch and glen-	
	Near Festubert on October 29, after their trench		each other's hand,	For those who haply lay at rest beyond the distant	ithout clearance Dapers.
In a letter received by the Journal of Commerce	nad been taken by the Germans and after two at-	nicht an' he ave sneske tee me He's son date!	Then plunged into the angry flood, that bold and	For those who hapty lay at rest beyond the sha	
from one of the Westmount Regiment, it is stated	tempts at recapture had failed. Second Lieutenant	The boards answer nes helped the test to a			LIGHT, HEAT & POWER CO. EA
that an Austrian spy was found on one of the boats	James Leach and Sergeant Hogan voluntarily de-	other haby came, and she threatened as start-a"	Lich flags the surger about the	Benta in the green and daisled furt where they	si ss es printer of the brack
when crossing from Queenstown to Bristol. When					
found he was signalling, probably to a submarine.	the trench themselves, and working from traverse to	minister cheered her much hy pressure (Long years went by. The lonely isle in Rhine's tem	encing Formatte of
It is to be hoped that by this time he has met his	traverse at close quarters with great bravery they	his opinion to little Johnnie's that the busines and	that and a state of the state of the year, and	Trestizonit flood	and as there we have
just deserts.	gradually succeeded in regaining possession, killing	be alive. But the suspense was ill to have al the	shot, and carmon roar,	Has ta'en another name from those who brought #	on operating of Danger the
	eight of the enemy, wounding two, and making 16	hack was harely fit for the hundre	an can since car hind	with their blood:	The Increase in the
A short tim ago a book was published by sixteeen	prisoners London Times.	hour the long-looked for Clamon and	sea began,	And, though the legend does not live, for legends	small one and the Samplace
German statisticians, chemists, economists, profes-	and the second	"All well here; dinna fret." Short ! pithy ! but it was	Was never such a daring deed essay'd by mortal	Hightly dia	reased by \$170,231.
sors of agriculture and others dealing with Ger-	GERMAN REASONING.	healing and tonic. The post card is now kept in the	man!"	The peasant, as he sees the stream in winter rolling	- Constant of the second designed
many's food supplies. The committee in question	Germany will now explain that the reason the	Bible beside the psalm called "oor Psalm," the		be see a second s	OHIO FUEL COMPANY.
went thoroughly into the whole matter, and reached		Twanty third The mild's means or Psaim," the	flash'd the flame;	And foaming o'er its channel-bed between him and the	Capuren Da Branch an
the conclusion that even with the practice of the	because papers were later found on the Frve which	new flash of health came into her frame. Little	The water plash'd in hissing jets as ball and bullet	and the second se	
most drastic économies the nation had not sufficient				Won by the warriors of the sword, still calls that deel	pril 1 to stock of record March 25.
food to last for a year. In order to conserve the			Yet onwards push'd the Cavaliers all sterr and un-	and dangerous ford	FCn 25,
	A CONTRACTOR OF THE OWNER OF THE	die wasna' deid."-From the Edinburgh Scotsman.	disma y'd,	The Passage of the Scot.	and the second
		and the second	a second se	1	
		Called and the second	and the second states and a second second		

cult march in Belgium. Fagged and worn out, they

halted for a rest by the way-side. When it became

necessary to move on the Colonel gave the order.

per was at a white heat, and he thundered out:

DL. XXIX No. 26 Bank

VOL XXIX No. 268

New Yorkers Think This is Indicated

by Strength of Wall St.

Market

SOUTHERN PACIFIC FIRM

reign Selling of This Stock Has Run its Course Company's Statement of Earnings for February

lusive Leased Wire to the Journal of Commerce.)

New York, March 23 At the opening the market

active and strong but strength and activity were

oad issues. To this condition, however, no seri-

objection is raised as industrial companies are

benefiting by war orders and increase of domes-

trade activity, although the latter has not yet

felt to any material extent by the roads.

Bethlehem Steel opened a point up at 73, a new

record, and there were reiterated predictions

ration of dividend payments. U.S. Steel gained

S. Rubber continued its advancing movement,

Third Avenue was strong, advancing % to

gling up to 63 1/2, compared with 62% at Monday's

New York, March 23 .- There was only a moderate

ume of activity in first half hour but stocks dis-

ved firmness although a great many traders pro-

fused apprehension regarding position of Bethlehem geel saying that a break might occur there with dis-

bing effect on whole list. The stock did react but

only to the extent of 2 points and it seemed to be well

ght at 71. There was some pressure on Reading

and price dropped back to 152% or within 1% of the

law touched on Monday. Some observers thought.

he other standard issues and facilitate accumulation.

Southern Pacific showed an increase of strength re-

overing to \$4 compared with \$81% at Monday's close.

mnservative quarters the statement was made that

orign selling of Southern Pacific has run its course.

utomobile issues and its price reached a new higher

For the first time since the war began European

inchasers of American stocks now exceed the sales.

any would obtain a substantial part of the order

New York. March 23.-There was another accession

strength in the second hour and at mid-day Read-

ig, heretofore the laggard, developed increased ac-

them Steel became reactionary Colorado Fuel

veloped increased strength, the latter advancing

ed with 42 at the close on Monday,

ever, that Reading was being used to hold back

petations were a cause of buying.

the way would be opened before long for in-

as active and strong but surenged and activity were such more protoconced in the industrial than in the miroad issues. To this condition, however, no seri-

is Best Made in Months.

ANADA - - TORONTO

\$7,000,000 \$7,000,000

s Letters of Credit parts of the world. 7 branches through. of Canada.

DEPARTMENT ch of the bank, where

be deposited and St. James & McGill Sts wrence Blvd.

s before, and none behind middle streams, so strong d living wall their danger. behind, a Joyous shout bethe way is long,-they'll

1 at 45%.

eourd at 49 14.

ntial interest.

their midst, they waver in alk their rainks, and whelm

esswaying when the blast

n fury down the gorges of y branches struggling with

of vantage, cleaving firmly

arriors held their own

around them, not an ove

p and deadly, not a man

and thrilling with the ng them, and through the rhouse!" was all the Capward, they wrestled on a y stream, then rush d to.

it and Hue, the German m back where armed for-

in field so stern a charge the sweep of Scotlands

nche adown the steep inprings of rough and rapid

It from heaven than came rded trench, and o'er it rd press - they met the

e,-where seed was never sands, by those strong

that night, as, strutgling ful light on marsh. and

es strewn, and bayonets

d boat, a bare and batcindled pile that sent its

ost the conquering Scott



Washington, D.C., March 25.-The Department Commerce figures show that February Imports totall-ed \$125,123,391 against \$148,044,776 last year. February exports rose practically \$100.000,000 above

the highest record shown by any prior February, beng \$298,727,757 against \$173,920,145 in February, 1914. Excess exports over imports was \$173,604,366 against \$25,875,369 in February 2 year ago, and more than loube the next largest February export balance of \$83,004,381 in 1908.

\$85.004.281 in 1905. Gold imports totalled \$12,756.492 against \$3,205.853 in 1994. Gold exports aggregated \$1,053.879 against \$9,073,778 in February 1914. Comparing trade during the eight months ending

February of the last two fiscal years, imports have decreased from \$1,215.797,274 to \$1,055,631,627 or 13.2 p.c., while exports have decreased from \$1,695,722.681 to \$1,633,387,905 or 3.7 p.c. Net favorable trade balnce for this entire period (July 1, 1914 to February 28, 1915), is \$577.7 56.27 8.

BIG NICKEL ORDERS PLACE D.

for cartridges and shells, the International Nickel

Company is receiving unusually large orders for nickel. This increased business has been reflected in action of the common stock which recently advanced in the outside market from 110 to 120%. Last year the company earned about 101/2 on the Junior issue, and it is certain that with present bulge in the buying of nickel the earnings will show a marked improvement.

Rise in Rubber was said to be due to trade conions and in case of Third Avenue dividend ex-DOMEMINES STOCK ADVANCE

DUE TO EXPECTED DIVIDEND. Toronto, March 23 .- Information from sources pretty close to the inside say that the advance in Dome Mines stock is due to the near approach of dividends which will be started on a ten per cent. basis, 21/2 per cent. a quarter being paid. The company's year ends March 31, when the annual meeting will be held, but the dividend announce-

ment is expected before the annual meeting.

BRADSTREET'S WHEAT REPORT.

supply of wheat in United States east of the Rockies. decreased 2,761,000 bushels; west of Rockies, increas ed 110,000. Wheat in Canada decreased 1.980,000. ed 110000. Wheat in Canada decreased 1.980,000. New York, March 23.- Heidelatch, lektheimer & Tope and aftoat increased 800,000. World's wheat at Ottawa, for shipment to New York. decrease 3,831,000. Corn. American. decrease 1, Goodrich responded to strength in U.S. Rubber and danced % to 38 %. Steudebaker was most active of 423,000. Oats, American, decrease 1.171.000.

NEW YORK COTTON RANGE.

894 944 974 994 1 002

TINQUOTED NOMINAL.

he buying movement has not yet attained much New York, March 33.-Metal exchange quotes in advay, but it is sufficient to account in part for nominal five ton lots offered at 5200. Lead 4.05 to ne extreme weakness in sterling exchange, and it 4.15. Spelter, east St. Louis. April 8 bid, May offerosignifies that there is in London a growing be- ed at 7%. June 7%. Spelter sold 50,000 tons, April at lef that the war will not last much longer. Responding to the announcement, that the com-8.00 and 50,000 tons April at 8.50.

BANK OF COMMERCE.

actual from the Russian government by the Can-Toronto, Ont., March 23.-A branch of the Canadian adia Car & Foundry Company, the common stock Bank of Commerce has been opened at 60 Vaugian of the American Car & Foundry has advanced to 45 road, (near St. Clair Ave.), under the management of

Mr. John E. Ryerson. The branch will be styled "Wychwood."

N. Y. STOCK SALES IN CREASE. New York, March 23 .- Trading in stocks from 10 ity and advanced sharply to 145%, compared with to 12 o'clock amounted to 244,675 shares, an increase 43% at Monday's close. The rise in Reading fol- of 36,650 shares, compared with the same period yes-

vel an advance in Lehigh Valley and helped to terday, and an increase of 99,150, compared with a imulate interest in all trunk line stocks. When year ago.

MONEY FOR PUBLIC WORKS. Buenos Ayres, March 23 .- The Argentine Govern-

to 27, the highest at which it has sold so far this ear. In connection with recent advance in National ment is negotiating a loan of \$125,000,000, the money eadit was said big orders for cartridges have been to be expended upon public works. eived from the Allies by the United States Cartdge Company in which National Lead owns a sub-

MONTREAL MINING CLOSE The strength in Amalgamated Copper was partly to rumors that the holding company would be (Reported by Edward L. Doucette.) Quidated, this being a revival of a story circulated

Cobalt Stocks:---Bid. Asked

several occasions in the past couple of years. Bailey

312 95



MR. ROBERT JUNKIN

who has been promoted from the Assistant Manager New York, March 23.-As a result of the Genand for cartridges and shells, the International Nickel July

MONEY AND EXCHANGE

CALL MONEY AT NEW YORK. New York, March 23 -Call money 134 p.c.

CALL MONEY AT N. Y. New York, March 23 .- Call money 134 per cent.

NEW YORK EXCHANGE New York exchange \$6.87% premium off 31 % cent

SILVER QUOTATIONS. New York, March 23 .- Zimmerman & Forshay que

silver 50%. Mexican dollars 38 1/2

MORE GOLD LEAVES CANA DA. New York, March 23,-Goldman. Sachis & Co., are mporting \$1,000,000 gold coin from Ottawa.

ENGAGE \$5,000,000 IN GOLD.

BRADSTR EET'S W HEAT R EPORT. New York, March 23.-Bradstreet's reports visible 45,000.000 gold at Ottawa for shipment to New York.

OTTAWA GOLDSHIPMENTS

TIME MONEY DULL.

York, March 23.-Time money market dull Rates are quoted 21/2 to 23/4 per cent. for sixty days and ninety days. 3 per cent. for four months and 3 to 31/2 per cent, for five and six months

FOREIGN EXCHANGE WEAK.

New York, March 23.-Foreign exchange market pened weak with demand sterling at 4.783 off 14. opened from Monday's close. Sterling cables 4.78 5% demand 418 %.

Francs-Cables 5.32, demand 5.3212. Marks—Cables 83, demand 827_8 Guilders-Cables 39 9-16, dennad 391/2

EXCHANGE MARKETHEAVY

(Supplied by Wurtele & Kippen.) Montreal March 23rd, 1915-10.50 a.m.

New York. Montreal
 Six ties
 476.00
 7 [3-16]

 Dernand
 478.35
 8%

 Cable
 478.60
 8 [16]

London discount rate, 214.

Bank of England rate. 5 Market heav

New York Funds, 11 - 16 premium nonmal.

ST. JAMES DEBENTURES SOLD.

St. John to black 23. The St. Jonnes Coun-Winnipeg. Man., March 23. The St. Jonnes Coun-notes can be placed without difficulty at 3½ per cent. formation confirming reports that Italy is about to formation confirming reports that Italy is about to formation confirming reports that Italy is about to formate and the state that Italy stands now These debentures were sold for the purpose of raising funds to pay for the sewer, water and pavement improvements which are now being made in

COBALT ORE SHIPMENTS

Following is the official list of Cobalt ore shipments in pounds, for the week ending March 19: 88,000 Dona inion Townsite (ity

86.030 87,790 A mal. Cop. McKinley

Am. B. Sug. 44 1/8 14 Am. Can. 29 5.8 30 "BILLY" SUNDAY IN PHILADEL PHIA. Philadelphia, Pa., March 23.-Billy Stud. ev. who has Am. Car F. 411, 451, 441, just closed his 50-day evangelistic camparing in this Am. Loco. 233,



PAGE FIVE

American Government Seeks

To Destroy

HEARING DISSOLUTION SUIT

ington Has as Weak a Case Against Com-pany as Any it Has Tried.

Products Co. had a greater percentage of business it was in some of its proprietary products, which the

STRUCTURAL STEEL ORDERS

CONTINUE IN GOOD VOLUME.

LESS ACTIVE AND IRREGULAR.

New York, March 23 .- Structural steel orders con-

Steel prices generally are firm in the Pittsburgh

New York, March 23 .- Curb market less active and

ITALY AND ITS NEUTRALITY.

London, March 23 .- In order to silence dangerous

rumors which have been afleat, the Italian Embassy

FOOLED HIS HENS BY ELECTRICS.

Chicago, Ill. March 23 .- Geo. C. Newell, of this

city, is reported to be increasing the egg production

of his poultry yards from a daily average of 26 eggs

Observing his chickens going to roost as goon as

dusk began to fall in winter time Newell installed

electric lights by which he fed his hens up to 8 p.m.

SUGAR FUTURES STEADY

New York, March 23.-Sugar futures market open-ed steady. April 3.94 to 3.96; May, 3.98 bid; June,

4.04 to 4.10; July, 4.10 to 4.12; August, 4.15 bid; Sep-

66% tember, 4.21 to 4.23; October, 4.18 bid; December 4.00

to a daily average of 83 eggs by "beating" nature.

where she always has stood.

tinue in good volume ; in fact, better than almost any

other steel product with the exception of tin plate

line.

Bank of Montreal at St. Catharines, Ont., will as-Standard Oil of New York 187, Standard Oil, Calif. Sume charge of the Royal Trust interests at Toronto.

and barbed wire.

ter belt. The cables were caster and some bearish Which Corn Products Co. Believes pressure diminished, however, and prices steadied somewhat on short covering at the low levels. In the afternoon values rallied sharply on reports of possible damage to the crop from the Hessian fly. Nelling by cash houses was not large. Corn was lower at th start on selling prompted by the decline of wheat prices and bearish Argentine crop news. There was New Director Feels That Administration at Washscattered short covering on the decline, however, and prices steadied. There was a fair demand from commission houses following the recovery of wheat values Oats rallied with other grains in the afternoon and (Exclusive Leased Wire to the Journal of Commerce.)

on reports of improvement in cash demand. Open High Low. Last Close E. T. Bedford, was read stating he was unable to at-Wheat: May

Wheat:	Open.	iligh.	Low.	Last	Close	E. T. Bedford, was read stating he was unable to at-
May	1.52	154 1/2	1501	154%	151 36	tend the meeting of the Corn Products Refining Co.
July		123	1 20	123	120 %	owing to the hearings of the government dissolu-
Corn;						tion suit at San Francisco.
May		73 1/2	7524	1 3 18		Mr. Bedford said in his telegram all testimony so
July	7.512	76 1/8	751 4	7 61%	1541	far taken in the government suit has shown that
Oats:						competition is large and aggressive, and that all gov-
May		59 1/2	.58 ·a	5.94	5.4	ernment witnesses have testified that where the Corn
July		54 %	6.3 % 1	514	54.3%	Products Co. had a greater percentage of business
						if was in some of its pressing and the billion

ADVANCE IN RUBBER CO'S SHARES

witnesses attributed to improved quality and liberal ADVANCE IN RUBBER CO'S SHARES DUE TO INCREASING BUSINESS, New York, March 33.—The advance in U.S. Rub-ber Co. shares is a fair reflection of the favorable trade conditions. It is understood there is a big demand for the com-which the government is seeking to destroy. F. H. Hall, one of the company, which the government is marked a different a schalt-

pany's boots and shows, which more than counteracts who has just been elected a director, acted as chair-any depression that exists in other departments. Another favorable factor and from which all the rub-guestion by stockholders, said: We feel that the gov-ber companies are now benefitting is the low price erimment has as weak a case against the Corn Proof crude rubbe: ducts Co. as any that it has tried. All recent deci-The directors will meet next week for action on cions in the government suits against various com-

the dividends, and it is understood a regular rate or panies in the lower courts point to a probable deci-six per cent, will be continued on the common stock, ston in favor of the Com Products Remning Co. Exeryone admits that the present capitarzation of the

MONTREAL STOCK EXCHANGE.

MONTREAL STOCK EXCHANGE. Sales on the Montreal Stock Exchange this morn-ing were as follows to: ing were as follows: Bell Telephone- 13.5, 9 at 140. Crown Reserve-30 at 80. Canada Cottons, preferred--1, 1, 1 at 11. Toronto Railway 8 at 111. Canada Steamships preferred - 2, 2, 2, 2, 2, 3, at

Quebec Bank-5 at 119 Merchants Bank-1, 1 at 180. Cedars-5 at 60.

Cedars bonds-\$400 at 86.

N. Y. COPPER EXPORTS.

district and in the East a little softer. New orders show no change, and it is too early New York, March 23-Exports of copper from New York last week were 11.725.131 pounds, against 18,521.331 pounds, the previous week, and 11,691.857 although predictions to this effect are heard. pounds in the week ended March 6th. The prices of pig tin and ferro manganese continue

The largest buyers of the metal last week were to worry steel and tin plate makers, although the Italy, 555,809 pounds, and France 7.327,544. England steel corporations has good supply of both metals. and Scotland took a total of 1.048,128. Siberia reappears on the list of importers having taken 912,043 NEW YORK CURB MARKET pounds last week.

ROYAL TRUST COMPANY. Mr. M. S. L. Riches, up to the present manager of the Toronto office of the Royal Trust Company, has been promoted to an important office in connection with the head office in this city. Mr. Bruce Smith, manager of the branch of the Bank of Montreal at St. Catharines, Ont. will as

COM MERCIAL PAPER DULL.

New York, March 23.--Supply of high commercial paper continues greatly curtailed, hence only a very

moderate amount of paper is moving. Six months'

LIVERPOOL CORN CLOSING.

Liverpol. March 23-Corneloged off 14 from Mon-

NEW YORK STOCKS

(Furnished by Jenks, Gwy nne & Co.)

... 58 1/8 GUL4

Open. High. Low. 2 p.m.

44 % 147 % 44

66⁷ m

577%

291/2

66 1 20% 603₈

441/2

29%

1 21

to 4.04.

though offerings in these dates are virtually nil.

day, March 78. 5%d.

	Bathlal	Coniagas	5 00	the free-will offering taken for him. The last day's	аm. Т. & Т	120 = 8		1 20%	1 21	10 4.04.
el-wreath. for thuse who	Settle nem Steel reacted to 68 a dade	Crown Reserve	. 100 	collection of about \$2,000 went to the poor of Phila-	Anaconda	27 34	1×5 m	271/2	28%	
	points from the high, but its reaction did not affect	Foster	2%	delphia. The number of converts was 41.7.24.	A. T. & S. F	96 38	97	963%	97	"PERSONAL GUILT" CLAUSE STANDS.
who livd. and weep for	the general list. On the contrary, the setback in	Classed	- 14		Balt & Ohio	67	687	67	6876	Trenton, N.J., March 23 The Senate by a vote of
	that issue was here the contrary, the setback in	Gifford	14	IRREGULAR CURB MARKET.	Beth. Steel	7.3	13	69	69	nine in favor and 12 against defeated the amendment
ven to them let agen an-	that issue was by many regarded as a safety valve	Gould	£ %	New York, March 23 Curb market opened irre-			811-2	871/	8714	to the seven sisters anti-trust laws. The amendment
ven co ucm a sa		Greet Northern 3	4				2	1 5 9	01.4	would strike the "personal guilt" clause from the anti-
· la urel-wreath - why	Inde secura	Hordro ves	<u>د</u> ۱%	gular. Riker 71/2 to 3/4. Stores, new, 97, to 10.			1.01			trust laws.
e lature wreater the	Reading became a leader, advancing on good-sized	Hudson Bay	24.00	Braden. 71% to %. Dome Mines, 13 to 1312. Anglo,			355 🕿	3458	00/2	nust a wa.
that flow'd so freely on		Kerr Lake 4.75	5.00	15 to 1514.	Ches. Ohio		121/2	42	42%	
a that flow d so frees on			45		C. M. St. P		883.55	871/8	88%	DACIA SEIZURE VALID.
	U. S. Steel developed great antia the second	Nipissing	6.45	DIVMIDEND DECLARED.	Chino Cop		37 %	3658	3734	Paris, March 23 The Government commission
nen had done the ventur-				New York, March 25Chicago Pheumatic Tool Co.	Cons. Gas	116	1171/2	116	1 171/2	which has been investigating the seizure of the Am-
				has deciared the regular quarterly dividend of 1 per	Effect of	22 5 5	231/4	22%	231/4	erican ship Dacia by a French cruiser has found the
ne, the danger was their	Southern Pacific's statement for February was	Rochester		cent. payable April 26. Books close April 15, re-		139 78	141	1 39%	141	seizure valid.
	y farthe best in a statement for February was	Rochester I			Gt. Nor. pfd	1162.5	117%	T161/m	1 171/4	
lle thanks from foreign	by far the best issued by the road in recent months.	Senecal Supjetion	1.35	open April 27th.	III, Central	105	1 0 6	105	1.05	DANISH COAST STORM-SWEPT.
		Silver Leaf 2	21/2		Inter-Met.	123	123	123%	125	Copenhagen, March 23 A great storm swept the
d words the exiled hear	STOCK SALES AT NEW YORK.	Silver Queen 2	21/2		The soft		6034	6014	60%	Danish and German coasts to-day.
	New York, March 23.—Sales of stocks 10 a.m. to p.m. to-day 46445; January 46445; January 46445; January 46445; January 46445; January 46445; January 4645; January 465; January 4	Temiskaming	2412		Lohigh Valey		1 38 3 5	1 37%	1 38%	It is reported that two German merchant ships
ould vaunt and loud and	P.m. to-day 464,456; Monday 283,904; Friday 200	Tretheway	17	ing quickly eastward, while pressure is high in the	Miami Cop.		241/2		/0	were lost.
		Wettlaufer 5	5%	South-west States, and over British Columbia.	and the second sec			231/2	24	NELC INSEL
was never wrought else	Bonds, to-day \$2,091,500; Monday, \$1,289,000; Fri-	York, Ont 4	6	Fair veather prevails generally in Canada.	Mo. Pac		115%	11	113/8	
	ay \$1,612,500.	i farlar			New York Cen		843	8378	8,4%	
s the grief that fame can		Porcupine Stocks :-		MARKET WAS STEADY.	N.Y., N.H., H.		54 %	54	54	
a the grier that the	NDEAVORED TO ESCAPE	Apex	216	Philadelphia, Pa., March 23-Market opened steady,	Nor. Pac.	-	104%	1 0 3	1 04%	
which none save exile	UNE TO ESCAPE	Cons Goldfields 5	6	Philadelphia Electric 24, Cambria Steel 42, United	low Cone		19 1 4	19	191	YOUNG MAN!
Which house save	WITHOUT CLEARANCE PAPERS.		85.00	Gas Improvement 86%, off 1/4.	Penn. R. R	1051	1 051/2	1 0 5	1 05%	
for the land they ne'e	Washington, D.C., March 23Attorney-General	Pobia 10	12	Gas Juppi Oteritent Start on A.	Rep. Steel	20 %	2078	201/8	20%	
rgr the land they not	regory announces that the government will prose-	Dome Extension	914	CHICAGO GRAIN CLOSE.	Reading	1431/2	1461/8	1 42%	1 45%	
in the second seco	the fire German vessel Oden wald under the neutral- y law for endeavoring to escape from Porto, neu	Dome Estorision	914		Rock Island	3/4				
her'd hills, for mountain	y law for endeavoring to escape from Porto Rico thout clearance papers.	Dome Lake	27%	Chicko, March 23 - May wheat 155 1/2 up 3%, July		1	1	7/2	74	READ
istant.	thout clearance papers.	Dome Malles	13.50	1235 ap 3%. May corn 73% ap %. July 76% up 56.	Southern Pac.		8476	831/2	84%	The
rest beyond the distant		Foley O'Brien 17	18	May dats, 59%, 010 %, July 54% up %.	Southern Ry		151/2	15%	15%	
-	LIGHT, HEAT & POWER CO. EARNINGS.	Gold Reef 3	4		Union Pacific		1 2236	1 201/2	1 2214	LATIMAN of
d turf where they would		Homestake 15	17	BOSTON STOCKS STRONG.			643	62%	62%	
	The gross earnings of the Montreal Light, Heat & ower Company for the ten months of the classes	Hollinger	24.50	Boston, March 23 Market opened strong, Am-			4758	451/2		
aly isle in Rhine's tem-	scal year engling Tabassan of	Jupiter 11	12	erican Zinc. 28, up %. Copper Range, 37%, up %.			10536		471/2	COMPARED TO A COMPANY AND A COMPANY
ally rate in the set	stall and an allow	Motheriode 10	15	North Butte, 27%, up 1/2.	Do pfd			104%	105	
a those who brought #	itase in operating and	MCInty re	39		Utah Copper	55 1/4	56	54%	56	
a those with brow	ain of \$174899	Pearl Lake 2	214							Commerce
s not live, for legends	ain of \$174,828. The increase in fixed charges is a ery small one and the surplus account has been in	Porcupine Crown	90			NKCLEAI			1	CARTENEOR CO.
s not live, tor its-	ery small one and the surplus account has been in-	Porcupine Imperial	3	BOWARD S. ROSS, K.C. EUGENE R. ANGERS	New York clearing	ngs, \$302,4	51,287;	decrease	2, \$26,-	MONTREAL
stream in winter rolling	an og ano,231.	Porc. Tisdale	1%	A DOLD D ANOEDO	000,623					MONT RDAL .
Creates in Wincer istring	the second s	Porcupine Vipond			Boston clearings,	\$25,59 3,102	; increas	se, \$1,33	4,726.	If you desire a newspaper that will
time and the	PILLEN PUEL COMPANY.		2	BARKISTERS and SOLICITORS	Philadelphia clear	ings, \$23,9	54.473; 1	ncrease,	\$326,-	cultivate your judgment and give
between him and the		Ren Winned	16		\$28.				10.5	Authority for your statements.
destruction and dest	Pittsburgh, Pa., March 23Ohio Fuel Oil Co. de- ared regular quarterly dividend of 50 cents payable pril 1 to stock of record March 25.	We av Denne	16	Suite 326 - Transportation Building, Montreal	Chicago, Ills., clea	rings \$51.3	13.780. d	ecrease	of \$3	The sector of th
rord, still calls that deep	pril 1 to stock of record March 25.	West Lound	8	A Danie one - reamprortante	852.645.	Same.		Sale Sale	Martin -	
	and the second	Teck Hughes 6	6%				a set of the set of the		adainer 1	ARTING BUILD TO THE RELIGIOUS STATE STATE
	the second s				Press Park			Sec. 1	13.	
1				when the second s		and the second			No. of Lot of Lo	

PAGE SIX

THE JOURNAL OF COMMERCE, TUESDAY, MARCH 23, 1915

VOL. XXIX. No. 268

WERE DISCONTINUED

Has Removed Many Permanently

From Field

PRESS IN GREAT BRITAIN

Have to Give up Spending Money on the

Fight.

London, March 3rd, (By mail) .- Among the changes

War news is costly to collect

(By W. E. Dowding.)

increased all round and revenue has decreased all

The Daily Citizen, the new organ of the Trades Un-

scene altogether, to improve the relative positions

most treacherous of our British industrial quar-

STANDARD OIL COMPANY REPORT.

Topeka, Kas., March 23 .- Standard Oil Compar

of Indiana, reports to the Secretary of State of Kan-

Resources, real estate \$8,717,105, personal property.

Liabilities, capital paid up, \$30,000.000; undivided

Property reported in Kansas: Real estate, \$300. 600; personal property, \$887,611; property owned and

The only difference between the company's general

balance sheet as filed with the State of Kansas and

of real estate, personal property and construction, al-

1.09

THE FARM HAND'S WAGES.

minion Census and Statistics branch, Ottawa. the av-

erage wages, including board, paid to farm hands in

Canada during last summer were: \$35.55 for male and

\$18.81 for female help. For the year, including board.

the average wages were \$323.30 for males and \$159.

35 for females, whilst the average cost of board per month works out to \$14.27 for males and \$11.20 for fe-

Average warges per month in 1914 were lowest in

Prince Edward Island, viz., \$24.71 for males and \$14.48

for females. In the Western Provinces they were for

males \$39.13 in Manitoba, \$40.51 in Saskatchewan and

\$40.26 in Alberta, females receiving \$22.35 in Mani-

toba, \$22.96 in Saskatchewan and \$23.63 in Alberta.

New York, March 23 .- All the \$1 01.00 0,000 appro-

priated for the State barge canal will be gone by June

A meeting called to consider securing additiona

was by an Assembly appropriation of \$13,500,000, or

BANK OF ENGLAND DIRECTOR DEAD.

NEW YORK STATE BARGE CANAL

NEED MORE MONEY TO COMPLETE

as much of that as possible.

was born in 1839.

males as compared with \$12.49 and \$9.53 in 1910.

According to a bulletin recently issued by

though the total amounts to same figure.

109

used in state, \$1,188,211.



The Man Who Broke a Record for Endurance and Made Government Put "Fush" on Soldiers' Bill of Fare -- He is the Man Who Did Not Know When He Was Turned Down, but He Al ways Managed to Turn up

Mark Twain once wrote a slory entitled "The Man" Who Put up at Gadsbys." It was all about a Southerner who went to Washington to collect for a little matter of twenty barrels of pork, supplied to ken which way I'm pintin". Fush! I would na waste

the troops during the Civil War. He went in steat suid fush..." style, and with great expectations of collecting the "Hold on ! Don't waste it all on me. Come up account and getting home the next day. He had to the press sallery and give us all a fair show at

account and getting home the next day. He had a coach and four, a forting and a spotted dog. It." In the press failery and give in gate and are to be the total the commence of the press failery and give in gate and are to be the total south affer the same had four diameter autor. The same total south affer the same had are total when the same diago same to the varies are not intermed to and four the remark of the same had total is sort with some the same had are total and four diameter autor. The least state and are total and there with all his cally squides et hand to the way to be child be re-restly teeling they have secured what they way from the official pressure of the rink of the fortig teeling they have secured what they way from the official pressure of the rink of the fortig to teel anything without going thouse a down are total wowing read out and your pas-pent signed, and out may way promise the fortig flag for your same and and the same dual so the way how they have secured what they way they have secured what they way from the official pressure of the rink of the flag if you's going the about agoing the teems fixed on the way home they basin to him add out anything without going thouse the teems dual to the same dual so the proper channels. All hu the proper channels and medic and you's going the coult and fixed the teems dual to the same dual so the harber without acent of additional the teems dual the same dual so the proper dual the teems dual the t ins but honeyed words. For years past the farmers around mere. And a pilot mosate. Don't or set for some for the prairle have been storming Ottawa, as "single a pilot. You'll not accomplish anything, of course: 1914. spies" or in "battalions": and about all they sot but you'll have a better run for your money. Now One cent fates (laborer's ticket)... 37.555 for it was the privilese of spending ten hights in an set of the set of there is no bar here; but let us all One and one-quarter cent fares to be you'll understand there is the here is the let us all One and one-quarter cent fares of spending ten hights in an set of the set of the prisheries!

headway, but because his expenses were Paid, and he liked the board at the Chateau Laurier. Hughie took down with him a fine large specimen of the When yon bubbly-lock bit me oot wi the fush. I whitefish from the northern lakes, wrapped in brown and a strong Doric accent. For social funcat Gadsby's," he was going to tun down there see they deed wi hardhin' of the atteries. But I've York Stock Exchange, the monthly average follow: the Millia Department, settle up his business and changed my mind. I'm saun tae stop here and hak the Milita Department settle up his business and changed my mind. I'm saun tae stop here and mak' come back on the next train. It was a simple jittle matter: merely to have fish put on the menu of the greetin' every time they think o't, an' set they can't 1914. matter: merely to have fish put on the menu of the soldlers, thereby supplying them with cheap, palat. Bile and nutritious fare and at the same time helping out the fishermen in the northern lakes. If there double it " was anything left Hughie didn't mind taking a share dodge it : " of it himself. Sounds easy doesn't it? Hungry Soldlers-Cheap Fish-Economical and Paternal Gov. Soldiers-Cheap Fish-Economical and Paternal Gov. ernment-Poor Fishermen-Also. boor Hughie Green: dispatch in the St. John. N.B. Standard. supposed 1906.

Those Revolving Doors.

to be the organ of the Minister of Marine and Fisher- 1905. Tou know those revolving doors? Well, it was ies -Ton know those revolving doors: Well, it was ies.— just like that: only those at Ottawa all empty you out on the sidewalk again, instead of letting you get in anywhere. Hughie naturally went first to the Militia Department. The Minister couldn't be seen; directly and indirectly. At present the Minister of 1900. probably he was in a trance writing a poem; but after Marine and Fisheries is acting Munister of Militia 1899. three days the Senior Assistant Colonel of the Guard included in the rations of the Canadian soldiers he issues the canadian soldiers he issues of the canad listened to him through his monocle for the space of included in the rations of the Canadian somers ne half a cigarette; and then, snifting at the brown paper parcel, and his face lighting up with intelli-gence, he exclaimed; "Fish! Ha: Tes You must see them at the Marine and Fisheries Department. Quite so! Quite so ! Right-o:"—and Hughie went the detains of the supply and demand and peffect ar: out through the solving doors the details of the supply and demand and perfect ar-

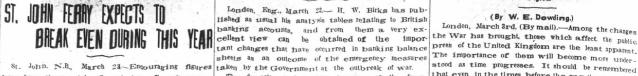
No Oilskins There.

rangements. It only took him two days to reach the nethermost Mr. Hazen had an order-in-council passed vester-It only took nime two uses to reach the methanical arr. internations of the soldiers and isss. caves of the Marine and Fisheries Department: but day to include fish in the rations of the soldiers and issr. it was time well spent because he sot to the Min. to day the first orders went out. ister himself. "Now," said Hughie, "this is whaur The soldiers will not be required to tat fish but 1885. I should have come fir-r-st." He pictured this de- those who want it will get it. I should have come firrast." He pletured this de-partmentified with hard maniners, with oliskins and soff vesters hansing up beind the doors. He wentin with a rolling kait, and a "Yo heave-bo, my record for endurance, but made the government but hearlies" salutation; but was met by a frigid air of inguity. Baring the fact that the typewrite had her hair in Marcel waves, there was not a sign of the invited an about the place but ingt as he was been drink be and from the east as well, where they have been ward on the place but ingt as he was been drink be arrower ment but is the main from the east as well, where they have is the main food are being shipped not only from the war, but form the east as well, where they have is the main food are being shipped not only from the is the main food are being shipped not only from the is the main food are being shipped not only from the is the main food are being shipped not only from the is the main food are being shipped not only from the is the main food are being shipped not only from the is the main food are being shipped not only from the is the main food are being shipped not only from the is the main food are being shipped not only from the is the main food are being shipped not only from the shipped not is the main food are being shipped not only from the shipped here the place is the main food and the base are the shipped not only from the shipped no bring deep about the place; but just as he was be been aroused to their opportunities by the missionary 1877... ing shunted off with a letter of introduction to the work of the man who did not know when he was 1876... Archives Department, the Minister himself entered turned down. and Hughie followed him. with his fish under his arm. The Minister did not deny that it was the

Department of Marine and Fisheries: but it was the peterson LAKE'S NEW VEIN SHOWS the haval end of it that was occupying his exclusive attention then. It Hughie had only had a model NIPC I CALL CHIVED DIIT IC CONT of a new torpedo boat now, or an invisible periscope. he might do something for him; but he did not see he might do something for him; but he did not see that anything could be done with prairie fish just at breacht. The Genatiment had recently issued a salen.



LIEUT. TALBOT M. PAPINEAU. Of the Princess Patricias, who has been mention ed for gallant conduct.



Juist watch the track o' this torpedo frae 1913.... \$3.362,639

he explained. "Just what I'm gaen tae dae the not

thocht I'd take the first train back tae Saskatoon

The Sequel.

 11.426
 It can, therefore, be seen that the latest balance
 It is obvious that in such circumstances the papers

 11.426
 sheets of the banks afford cause for very substantial
 It is obvious that in such circumstances the papers

 11.426
 the term is the terminal hard cause for very substantial
 had-(1) to fall back on their reserves; (2) cat into

 for it was the privilese of spending ten agrics in an upper berth. When Hughie Went. Before Hughie Green, lethystogist, went to othe and wine stard the man who stard to the other between a delegation com-viewers was twelve days, and the man who stard to the lighthander, and all other delegations is 3,500 overdraft expended hast year. The standpoint of the bank shareholder is per-tent torm did so not because he was making any complete the making and the man who stard did so not because he was making any complete the making and the man who stard did so not because he was making any complete the making and the man who stard did so not because he was making any complete the making and the man who stard did so not because he was making any complete the making and the man who stard did so not because he was making any complete the making and the man who stard did so not because he was making any complete the making and the man who stard did so not because he was making any complete the making and the man who stard the

131,797.115

164.045.051

. 21 4.692, 215

197.166.582

197.753.142

284,063,459

261.523,930

187.671.485

15 8.088 035

188.438.003

265.266.687

138.760.237

178.515.289

115.780.078

77.177.132

54,654 096

66,583,232

49.075.032

80,977,839

85.875.092

69,031,689

71.282,885

72.014 600

65,179,106

84,946,616

100,802,050

92.538,947

97.049,909

116.307 271

114,511,248

97,919,000

72,765,762

39.875.593

49,832,960

39,926,990

96.154,971

1908.

1904.

1890.

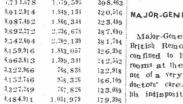
1889.

1888..

.. 127.376.149

SALES OF STOCKS BY YEARS

*48.031.833 \$6.003.979 \$1.455.510 6,946,887 1.603.127 10,983.092 2.534,559 10,614.679 2,449,541 13,670,420 3.154,712 17,891.017 4.128,696 16.430.548 3.791.665 16,479.428 3.802,945 23,671.954 5.462.758 21,793.660 5.029,306 875.032 15,639.290 3.609,067 627.119 May. 13,174.002 15,703.166 3.040,154 533.111 3.623.907 5.101.282 \$2.668.466 22,105.557 11,563.353 14,876.257 3.432.986 605.484 9.648,339 2.226.539 382.355 6,431,427 1.484.175 1.051,040 1.280,446 5,554,508 5,548,602 4.089.586 943.750 6,748.153 1.557,266 7.1 56.257 1.651.444 286.250 5,752.640 1.327.532 5,940,240 1.370.824 1.384.896 6.001.216 5.431.592 1.253.444 7.078.884 1.633.588 28 3.155 8,400,170 1,938,500 7,711,578 1.779,595 30 8.463 8,012,914 1.849.134 8.087.492 1.866.344 2.236.678 2.202.139 9,692,272 387,690 9,542,604 38 1,704 8,159,916 1.883,057 326,396 6.063.813 1.399.341 24 2,552 3.322.966 766.838 132,918 4.152,746 958.326 166,109



53,818,937 1875. *Exchange closed on account European War July a and reopened on Nov. 28 for trading in bonds and for stocks on Dec. 12. NICE LEAF SILVER BUT IS SPOTTY Average for thirty-three weeks. SAVerage for 203 business days.



Philadelphia, Pa. March 23. Frederick Winslow Quebec 646 647



WILL EXCEED AVERAGE 23.-The Intern has published statis oming crops of wheat, barley, r which have a particular interest

on account of the war. Compiled from official data sup try, these figures show that the p in the world in 1914-15 will be 1 (a quintal is 220.46 pounds). Th si, as expressed in the scale adop in which 120 is the maximum. The figures for rye show 442,0 barley, 305,000,000 quintals; for oa tals, and for maize, 937, 000,000 quin The production of wheat for 191 16,000,000 quintals the average of last five years. Rye this year wi age consumption for five years by

and maize will be 41,000,000 quints me average The production of barley will be ess than the average consumptio

NAVAL STORES N

New York. March 23 .- The situ ange, there being merely a h mand for spirits and rosins, th ceather the trade looks for a goo The tone to the market is steady. Spot turpentine is quoted at 45 and lots moving.

Tar is held at 5.00 to 5.50 for etort 25 cents higher. Pitch is Rosins are nominally unchanged ad 5 to 10c on- round lots. Commo is \$3.40

The following were the prices

pard: B. \$3.45; C. D. E. F. \$3.55; C I \$3.65 to \$3.70; K, \$3.80; MI, \$4.50 \$6.05; W, W, \$6.15.

Savannah, Ga., March 23 .- Tur Sales, 59; receipts, 76; shipments
 Rosin, firm.
 Sales, 137;
 r

 merits, 583; stocks.
 111,417.
 Quote

 and \$3.05;
 C. D. E. F. G. H.
 \$3.05;
 M. \$4.00: N. \$5.00: W. G. \$5.50; W

Liverpool, March 23 .- Rosin c Turpentine spirits 37s.

LONDON WOOL AUCT London, March 23 .- There were the wool auction sales yester ere strong, but merinos lost the nd are now barely at the openin

faulty sorts. Americans bought best greasy scoured.

Public Noti

Public notice is hereby given that Public notice is hereby given tha be: Companies' Act, letters patent by the leutenant-Governor of the level of the leutenant-Governor of the level of the leutenant-Governor of the level of the level of the level of the level mailst, El. T. Sayers, Publicity Agen mailst, El. T. Sayers, Publicity Agen Agent, Joseph Alfred Labonte, Mer fate, Advertising Agent, of the city the following purposes: To purchase, own, hold, exploit, of ad lands, quarries, water power-within the District of Montreal, w mission lines, aerial conveyers, or p

within the District of Montreal, w mission lines, aerial conveyers, or p pupers, reviews copy-rights of all upon the property of the company-perty whereon it may have obtained from the property of the company-and goods of all kinds, moveable properties, hypothecate, exchange, improve the same, and especially business incidental to that object; To carry on any business which m

business incidental to that object; To carry on any business which m company capable of being convenier compaction with the above and calci indirectly to enhance the value of able the company's property or rigg able the company's property or rigg to acquire or take over the who business, property and liabilities o company, carrying on any business pay is authorized to carry on or 1 petty suitable for the company's purp for the same in shares of the case

same in shares of the capi To take or otherwise acquire and t



cent. It can be argued reasonably that this depreciation here is mild if proper allowance be made for the dis in trade and a heavy fall in investments, and also in trade and a heavy fall in investments, and also thocht i'd take the first train osek de ostandorn an let the whole Canadian Expedetionar's Force fill themselves wi' meat twenty one limes a week till New York Stock Exchange, the monthly average, the they deed wi' hardnin' o' the afteries. But I've weekly average and the daily average and the daily average follow:

40.650 per cent a year ago. increas round. It can, therefore, be seen that the latest balance round.

presented a Fatio of 20.25 per cent. to the deposit and and remained up.

CHANGES OCCUR IN

Taken by British Government at

Outbreak of War

DEPOSITS GREATLY INCREASE

Banking Situation.

London, Eng., March 23.- H. W. Birks has pub-lished as usual his analysis tables relating to British

BANKING BALANCES

Outcome of Emergency Measures Drastic Experience of Past-Few Months

Latest Balance Sheets of the Banks Afford Cause One Journal That Was Making a Plucky Fight for Very Substantial Public Trust in the British Against Powerful Rivals Before the War Will

current accounts, as compared with a ratio of 15.73 Generally speaking, the position is that expenses have

mires.

Total Sales Mo. Av. Weekly Av. Daily Av. REHEARING FOR EXPRESS COMPANIES.

 Daily Av.
 REHEARING FOR EXPRESS commanded.

 1236510
 Washington, D.C., March 23.—The Interstate Com-279340
 Ions, has had to call its supporters to confer about the future. They resolved to carry on; and to sup-port the paper still by levies on the Unions. This meeting was publicly announced. In other cases.

 100%37advanced.In ecomplication has announced that "this case will459.510The commission has announced that "this case willwhich it would be unwise to mention, well known725.503be re-opened for such further hearing or hearings asfailing to see a way out of their difficulties,657.868things set forth in the petition for rehearing."The commission due to the matters and637.868things set forth in the petition for rehearing.The commission due to the matters and have been discontinued. 657.968 things set forth in the petition for reheating. 934.240 The commission did not set a date to begin the started after the war; but the general result of the learings, but it is understood that it will be early in drastic experience of the last six or seven me has been to remove a good many journals from the

The Adams Express Co., the American Express Co. 749.301 stated that their revenues under the new rates, rules 667.666 and regulation sshowed a net deficit of \$2,760.804.

MINNEAPOLIS BANK MERGER.

253.726 Minneapolis Minn., March 23.-The First National **182.180 Bank and the Security National Bank will consoli-221.944 date, thereby siving to Minneapolis the distinction of 163.853 having a banking institution with the largest re-269.926 sources of any west of Chicago.

sas as of December 31, 1914, as follows :-The capital stock of the merged institutions will 230.105 be \$5.000.000. The surplus including the assets of \$16,615,789; stocks, bonds and other securities \$17. 237.409 the Minneapolis Trust Company, now affiliated with 722; merchandise, \$12,010,812; cash \$1,914.08; ac-240.048 the First National will total \$6.000.000 and the decounts receivable, \$7,681,086; total \$46,986.598. 217,263 posits will approximate \$50,000,000 from the start. F. A. Chamberlain, now president of the Security 336,006 National, will be president of the consolidated bank. profits, \$14.394,666; accounts payable, \$2,591,932; total, \$46,986,598.

220.516 MAJOR-GENERAL SIR FREDERICK 223.499 BENSON ILL FROM OVER-WORK. Major-General Sir Frederick Benson, head of the British Remount Commission in Canada, has been confined to his bed for the past few days, at his rooms at the RitzCarlton. Although his illness is i of real estate personal property and construction alnot of a very serious nature, he has been under the doctors' care. Over work is given as the cause of his indisposition

present. The department had recently issued a splen-did booklet instructing the public on the value of the statement for the part of the bad by any. In estatement for the statement or the statement of the bad by any. one on application. He would advise seeing Colonel

through the revolving doors.

Phew-w !

It must be admitted that by this time the fish Accounts payable 5.508 had been teeling the effect of having been pressed

by Hughie's by now very war-r-m ar-tm for a week, Sutplus ... out of cold storage. He thought it advisable to have The footage during the quarter advanced \$17 feet it joosened up ready to be whipped out at short no- and 230 square feet of stoping was done. ras admitted to the presence of the Col- Attention is now being directed to sinking in onel with the devoted fish preping coyly out of the No. 7 below the 200-foot level where twenty sacks of end of the parcel. The Colonel was a soldler of the ore were obtained. The vein shows some nice leaf old school; stout, red-faced, monocled, and fugsy silver, but is spotty.

"Ah !" he said, "Good morning. Phew-w-w ! "Guld mor-r-ning," said Hughie. "I've juist cam frae Saskatoon about ar-r-r-angin' for a diet of Quite so. Phew-k-w !" "Ah, yes.

"Ab, yea, Quite so, Fiew with the solution of the baddles in the camps, ye ken, an B. R. Telegraph Company in the former city, was Shambroook, who has been local manager of the C. this is a bit o' a white fush frac the northern lakes tertained at dinner by his friends at Dunning's Holel. is as ant o a water use the logiang." "Ah! the Indians" Phew w-w! Quite so: but y dear sir(I really-Phew w-w!"-Te understan' that the Indians_"

my dear sir(I really-Phew-w-w !...

"an 'this (proceeding to remove the paper) is a several remarks about the well wishes that the school white-fush"_

hite tush"-"But really, you know. I do not wish to, ah-to see going west to be manager for the C. P. R. Telegraph Not in my department, you know! Boots- in Calgary and district.

Total assets .

Shovel-shields-Cross-belts-Ross files-anything but-Phew-w-w! Good morning! Good morning! Larkins, bring me File No. 8729B, and put up the larking, oning me the revolving doors swung nine years manager of the main local branch of the Pernanbuco self carried half way up the long walk to the buildwhere the House sits. It was here he was overby a newspaper correspondent whose acquaint. fice in Toronto. tee he had made.

Among Friends.

lo. Rughie," he said. "How are you making

alst. Daid out \$43,000 in dividends Years a verage figures based on 300 busine The statement for the quarter compares with its the year.

..... \$213.979 \$203.335

MR. SHAMBROOK GOING WEST.

Prior to leaving Toronto for Calgary, Mr. J. H.

IS A POPULAR BANKER.

the executive staff of the institution at the head of.

Maritime Provinces before coming west.

mer manager of a Toronto branch.

He first entered the employ of the bank nineteen

He will be succeeded by Mr. N. W. Berkinshaw, for-

THE HIDE MARKET

22,842 New York, March 23 .- The hide situation under. Went no change yesterday. The market for common dry hides was dull with tanners holding off for new developments, and there were no sales reported. The 20.955 market continues easy and quotations are merely

nominal. There were no changes in wet or dry salted hides. City packer hides continued dull.

City slaughtered spreads .. Native steers, selected 60 or over Country slaughter, steers 60 or over 20 19 15

Maracajbo Central America 30 Ecuador ... 25 Bogota ... , Vera Cruz Tabasco Tuxpam Dry Salted Selected:-

. . . . Bank of Nova Scotia in this city, has some to join Matamoras Wet Salted:-.... Vera Cruz 17

Mexico years ato and was stationed in Montreal and the Santiago Cienfuegos Havana ... Lagauayra

ngineerin world as "the father of business efficiency," dis- New Brunswick tinguished for 1001 steel making methods which have P. Edward Island 17 Manitoba 205 revolutionized machine shop practice and creator of a system of scientific management adopted in the Alberta 262 world's greatest workshops, died suddenly in the Saskatchewan 405 British Columbia 239 Medio-Chirurgical Hospital here, from pneumonia. Taken ill at Atlantic City a week ago, Mr. Taylor came home and entered the hospital last Wednes-

Twenty years ago he began the study of his methods, a study translated into many languages and known over both hemispheres. In 1901 he gave up a position of engineering prominence with the Bethlehem Steel Company to Rive his undivided attention to his schemes of scientific management. More 22% than 190 patents were issued to him.

WILL PROTEST LEGISLATION.

Chicago, 111s., March 23 .- Illinois Manufacturers Association has called a meeting to be held March 30 and 31, to protest against further business legisla-15% tion. Call for meeting says: Of over 500 bills in troduced in the State Senate in the last three weeks almost 50 per cent, deal with regulation of husiness 31 of manufacturers, merchants and corporations, Business cannot withstand another onslaught by law 26 makers. Profits have been legislatured out of existence and thousands of men are out of employ. 28 ment." 28

28 28

day.

17%

22%

17%

18

....

....

....

30 3/2

new amounting to \$2,125,000. The issue was awarded to a syndicate composed of Kountze Brothers, A. B. Leach funds has decided that the only way to get money & Co., and Aemilius Jarvis & Co., at 97.079.

DIVIDEND DECLARED.

New York, March 23.-Indiana Pipe Line Co. has 16% declared a dividend of \$2 a share, payable May 15th to stock of record April 24th. This is the same director of the Bank of England, died last night. He rate as was declared three man the 16% declared a dividend of \$2 a share, payable May 15th 17 rate as was declared three months ago. ...

80 17 any having objects wholly 261 401 262 261 402 4114 220 244 226

> 3223 3:19

> > the Do-

673

6 57 662

72

32 2 2

pany having objects wholly or partly of this company and to enter into an the sharing of profits, union of inter tion, joint adventure, reciprocal conce wise with any person, firm or compa or coggaged in or about to carry on o business or transaction capable of b indirectly carried on for the benefit of trad to take or otherwise acquire shar of any such company, and to pledge, suce with or without guarantee as the interests, or otherwise deal with the theole or any of the property. finance ights and recomp

To purchase, lease or otherwise deal with the To purchase, lease or otherwise acq the whole or any of the property, franc rights and privileges held or owned b firm or by any company or companies formed for the carrying on of any bui-that which this company is authoris and to pay for the same wholly or po-wholly or partly in paid up shares or otherwise, and to take over the 1 such person, firm or company: To draw, make accept endorse, di-tate bills spayable, bills of exchange other negotiable and transfenble ins To make advances of money of the others having dealings with the co surantee the performance of contract persons.

remunerate in cash, stock, bonds anner any person or persons, corporations for services rendered or to acing or assisting to place or pure blacing rows and vices reducered or to ment of any shares of the capital sto-any, or of any depentures or other a ompany, or in or about the formatic the company or the conduct of its 1 To do all or any of the foregoing actsents or attorneys.To do all

To do all such things as may be find iclive to the attainment of the above $c_{name} of "is Progress Ouvrier, Li$ pital stock of twenty thousand dollvided into four thousand (4,000) shars (45.00) each.

The principal place of business of till be at Montreal.

Dated from the office of the Provir bis twenty-sixth day of February, 191

2492

C. J. SIL Deputy Provin

QUEBEC BONDISSUE

21 21 21

AWARDED TO SYNDICATE. I and work on the canal will stop short according to Quebec, March 23-Only one bid was received for Senator Henry M. Hill of Buffalo president of the issue of 5 year 5 p.c. City of Quebec bonds New York State Waterways Association.

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VOL .. XXIX. No. 268

on account of the war.

me average.

years.

which 120 is the maximum.

The tone to the market is steady.

Turpentine spirits 37s.

tals, and for maize, 937,000,000 quintals.

The figures for rye show 442,000,000 quintals; for

arley, 305,000,000 quintals; for oats, 625,000,000 quin-

NAVAL STORES MARKET



of Past-Few Months any Permanently Field

REAT BRITAIN

Making a Plucky Fight als Before the War Will pending Money on the ight.

Dowding.)

mail) .- Among the changes

dom are the least apparent. will become more under-It should be remembered fore the war there was not among the papers. A very h journals are not living on em are subsidized by politi-hilanthropists. Others form to an extent interdependent. as well as of the Provinces. est a cessation of advertiset up, of course. Probably. rspapers are selling 40 per spapers are selling 40 per the war. But only the small onsiderable profit, on their war raw material went up

news is costly to collect. sition is that expenses have revenue has decreased all h circumstances the papers their deficits; or (4) step estandard of output is immallest country weekly of-andard means going to the were such as to be borne . Hence it will be found of rival journals is changed rnal that was making a rful rivals before the war ding money on the fight. will be widened; as the ome differences w organ of the Trades Unupporters to confer about

to carry on; and to sup-vies on the Unions. This ounced. In other cases. to mention, well known ay out of their difficulties derable financial support. about a hundred journals some of them may be rethe general result of the last six or seven mo many journals from the e the relative positions of and to multiply the diffi-re, of those journals which old in what is really the British industrial quar-

MPANY REPORT.

-Standard Oil Company ecretary of State of Kanas follows :-717,105, personal property and other securities. \$17. 12; cash. \$1,944.084; ac-

6; total, \$46,986.598. pp, \$30,000.000; undivided s payable. \$2,591.932; toisas: Real estate, \$300. ,611; property owned and

en the company's general the State of Kansas and a different classification erty and construction, alsame figure. kholders real estate was

al property at \$ 3.299.800,

BRA NCH ES. adian banks now in the uated as follows: Dec. Jan. Feb. 1169 1168 1166 657 662 672 1166 673 11 69

WORLD'S COMING GRAIN CROPS FACTS ABOUT THE WILL EXCEED AVERAGE CONSUMPTION **RUBBER INDUSTRY** me, March 23.-The International Institute of riculture has published statistics of the world's great outs of wheat, harley, rye, maize, and outs Embargo of Britain Against Importawhich have a particular interest at the present time

tions by the U. S. From Colonies Compiled from official data supplied by each coun-Lifted Conditionally try, these figures show that the production of wheat the world in 1914-15 will be 1,004,000,000 quintals quintal is 220.46 pounds). This is equivalent to THANKS TO RUBBER CLUB si as expressed in the scale adopted by the institute

Rubber, Its Source of Supply, Uses and Abuses, Market Value and Influence Makes a Most Interest. ing Study-Methods of Gathering and Handling.

The production of wheat for 1914-15 will exceed by The production of wheat are rage consumption of the \$6,00,000 quinting the average consumption of the saf five years. Rye this year will exceed the aver-has been a great deal of interest centered in crude ast are young on the set of the s age consumption of the sound maize will be 41,000,000 quintals in excess of the tions and so on. The embargo placed on crude rub-

The production of users, and the last five threatened certain American industries for a time. It was through the energies of the Rubber Club of London after the United States had given the problem up. that the embargo was lifted conditionally. A fairly plentiful supply of crude rubber now seems assured New York. March 23.—The situation shows little change, there being merely a hand-to-mouth de-mand for spirits and rosins, though with better the trade looks for a good painting inquiry.

sand for spirits and restance a good painting inquiry. Crude rubber is a vegetable product samered from eather the trade looks for a good painting inquiry. Certain species of tropical trees, shrubs, vines and The task to the market is steady. Spatturpentine is quoted at 45 to 45½ c with few and goes on as follows:

Liverpool, March 23 .- Rosin common, norminal. at the woel auction sales yesterday. Crossbreds veins and down the centre vein into a little cup ers are closed.

the use of a paddle which is alternately dipped into

Public Notices

Public notice is hereby given that, under the Que-be Companies' Act, letters patent have been issued by the lieutenant Governor of the Province of Que-ke, bearing date the uventy-third day of May, 1914, heroporting Messrs, Joseph Antonio Beaudry, Jour-tist, Ed. T. Sayers, Publicly Agent, Uldige Beaudry, Agent, Joseph Alfred Laboute, Merchant, Felix Bar-moved from the padle and is ready for shipment to the following purposes: following purposes:) purchase, own, hold, exploit, develop, sell, con-and lease within the county of Terrebonne, lots lands, quarries, water powers, electric power in the District of Montreal, waterworks, trans-tion lines, aerial conveyers, or plants, machinery, perfords metals undireater publications to every. Another important grade of rubber coming from

LONDON WOOL AUCTION.

mission lines, aerial conveyers, or plants, machinery, powers, reviews copy-rights of all kinds, the whole upon the property of the company or upon any pro-new party, whereas it may have obtained the premission and goods of all kinds, moveable and immoveable properties, hypothecate, exchange, build upon and prove the same and especially to carry on any mainess incidental to that object; To carry on any business while may ampear to the properties, hypothecate,

To take or otherwise acquire and to hold shares in

similar manner, but is cured by adding to the later of the work that cannot be done by manufacturers in of the work that cannot be done by manufacturers in This rubber is gathered from trees in a very similar manner to Para, and is coagulated by being mixed

business incidental to that object; To carry on any business which may appear to the company capable of being conveniently carried on in indirectly to enhance the value of or render profit-indirectly to enhance the value of or render profit-table the company's property and liabilities of any person or pay is authorized to carry on or possessed of pro-pety suitable for the company's purposes, and to pay for the same in shares of the capital stock of the company.

Caucho Valuable for Rubber.

From Central Africa, and from Bornee come the so- Business in butter has not been large and the tone To sell case or otherwise acquire and to hold shares in any other company having objects in whole or in part and the tone and the tone



THE JOURNAL OF COMMERCE, TUESDAY, MARCH 23, 1915

MR. F. ASKEL TON

Secretary-Treasurer Canadian Car and Foundry all shipments from as well as to Germany by the Gri-Company. This company has received a thirty mil- tish and French governments has been noted in prices seme average . The production of barley will be 18,000,000 quintals the colonies or dependencies, to the United States the number of the last five



facture of Two Million Shells -- Orders For Minor Parts Will be Given Other Firms .- Some Difficulties.

Savannah. Ga. March 23.—Turpentine firm, 42c. no cultivation process. Such trees and shrubs are with the co-operation of all departments and work-Sales 59: receipts, 76: shipments, 63; stocks, 29.- found mostly in northern South America. Central shops possible. America Mexico Central Africa and Borney. Growing re will shortly be mailed to some forty or Circulars will shortly be mailed to some forty or centres or the poor crop prospects in Europe and far-

 728. Rosin firm.
 Sales, 137: receipts.
 223: ship.
 America, Mexico, Central Africa and Borneo.

 728. Rosin firm.
 Sales, 137: receipts.
 223: ship.
 America, Mexico, Central Africa and Borneo.

 728. Rosin firm.
 Sales, 137: receipts.
 223: ship.
 America, Mexico, Central Africa and Borneo.

 729. ments, 583: stocks.
 The finest rubber in the world has until recently and \$1355: C. D. E. F. G. H. \$3.05; I. \$3.10; K. \$3.00; been obtained from the Amazon region of South America, Mix South America, Mix

this rubber has been gathered in practically the same way. The native goes into the forces, selects a tree, cuts V-shaped groovers in the bark with a hife made for the purpose, the grooves being cut in herringbone fashion around the tree with one main groove down the centre like the main wein in a leaf. The lates London, March 23.—There were 7,990 bales offered t the wool auction sales yesterday. Crossbreds are strong, but merinos lost their recent advance it.

at the wool auction sales yesternay. Crossorers were and down the centre vein into a little cup are and down the centre vein into a little cup are and down the centre vein into a little cup are and comparison but merines lost their recent advances in a dvances in commann. Itymol. Longene sale and series and be the main difficulty connected with the orders, but merines bought a few lots of the main difficulty connected with the orders, but means of smoke. This is done by the series down to the vertice of the main difficulty connected with the orders, but means of smoke. This is done by the series of smoke. This is done by the series of smoke and t

and brought into the rubber camp and there the later is congulated by means of smoke. This is done by the use of a padde which is alternately dipped into a boul of the later and the rubber as well as from a wood or palm-nut fire. This smoke seems to have a preservative effect on the rubber as well as drying it out and causing it to harden on the paddle each successive layer of the later causing the size of each successive layer of the later causing the size of each successive layer of the later causing the size of the use of a padde which is alternately dipped into a bowl of the later causing the size of each successive layer of the later causing the size of the use of a padde which is alternately dipped into a bowl of the later causing the size of the use of a padde which is alternately dipped into a bowl of the later causing the size of the use of a padde which is alternately dipped into a bowl of the later causing the size of each successive layer of the later causing the size of each successive layer of the later causing the size of the direct from the paddle each successive layer of the later causing the size of the direct from the paddle each successive layer of the later causing the size of the direct from the paddle each successive layer of the later causing the size of the direct from the paddle the direct from the first, direct from Eastern Canadan ports to Ar- low German mustard seed China cassia in cases,

changel: second, by way of the Panama Canal to I Africa ginger and the large and medium sizes of Paris, March 23 .- Spot wheat off % from Monday Vladivostok; and, third, to Odessa a port in the nutmegs. Black Sea. Sailings to the latter port. of course, depend on the outcome of the operations of the allied

fleet now bombarding the Dardanelles To cope with the new business, the Canadian Car & Another important grade of model company in the provided by the second state of the se

> The company's senior vice-president Mr. W. W. Butler, is at present in Petrograd and Mr. F. A. Skelton, the secretary-treasurer, is in New York. time in New York since his return from London,



COAL TAR PRODUCTS UP

Embarge on Olive Oil by Italy Has Been Followed by Advances on the American Market-Gum Arabic Strong.

of German Origin

Exclusive Leased Wire to The Journal of Commerce.)

New York, March 23 .- Reflection of the recent announcement of the placing of a virtual embargo upon

tions. The imposition of an embargo upon shipments of olive oil from Italy has likewise been followed by a material stiffening of prices for the edible grade of

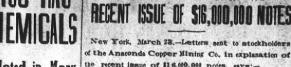
this commodity and the expulsion of German opera-ORDER WITH GANADIAN CAR CO. this commodity and the expulsion of German opera-tors in gum arabic and Alexandria senna from the Soudan by the British colonial government has also strengthened the market for these articles. A scarcity of licerice root and stick in the primary

market as well as locally has brought about a sharp uplift of prices for these goods and an alleged embar-

this rubber has been gathered in practically the same pany so that work can be commenced directly. Care ging demand, slycerine in all the crude and refined

this country will be handled by firms in the United

THE PRODUCE MARKETS



You are advised that your company has made and sold an issue of \$16,000,000 2-year 5 p.c. gold notes dated March 1st. 1915.

PAGE SEVEN

The board of directors wish to advise shareholders fully as to the necessity for making the notes, and purposes to which proceeds are to be applied.

1.-Plant improvements and betterments. It has been decided to remodel and improve the present re-duction works both at Anaconda and Great Falls New contracts for refining the output of metals produced by other companies have made necessary extensive increase in the refining capacity. It is proposed to provide part of this capacity by enlarging the works at Raritan. The refinery at Great Falls, which has been in operation for about 25 years with capacity of about 5,000,000 pounds a month, cannot be operated as economically as the present standards require. It has been decided to build a new refinery at Great Falls with a capacity of 10,000,000 pounds per month.

The foregoing improvement and betterments will require the expenditure of approximately \$6,000,000 The results will not only reduce the cost of production but will add greatly to the percentage of metals recovered. It is believed this increased recovery will approximate 15 p.c. of metal contents of ore, and that the additional saving will repay the money expended in this connection in about a year and a half affer improvements have been completed provided the average price of 14 cents can be obtained for copper

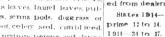
Copper, 1.110 shares Mountain Trading Co. and small

Your company paid therefor the sum of \$4,769,900.

THE HOP MARKET

SPOT WHEAT OFF.





9 108 108 10	pany may deem fit, and in particular for shares, de-	sun. These rubbers are all of lower grade than the Manitoba dairy 290 to 300	1
2 80 80 80			
7 17 17 17	pany having objects in whole or in part similar to those of this company;	Cultivated Rubber, Each issue contains many 25	- 4
5 2.05 204 2.04	To consolidate or a mala met		· · · · · · · · · · · · · · · · · · ·
2 2.64 261 261			•
8 4 0 4 402 -401		from the East Indies Ceylon, Malayan Peninsula and demand fair,	
4 2.26 222 2.29		A directed on the metal of the fill and less among these is	
3 3 3 3	Wise with any porses disprocal concession or other-	the Ceylon rubber, which has been grown mestly Finest colored cheese	91 ° na r i
0 20 20 20	or engaged in or about the or company carrying on	from sprouts taken from the wild lara rubber trass of	
2 7.2 7.2 7.2	business or transaction capable of being directly or indirectly carried on far the being directly or	South America. These cultivated rubber trees is vel Undergrades	
6 32.2.2 3219 3.2.23	indirectly carried on for the benefit of this company, and to take or otherwise accurate the this company,	been very carefully reared and scientific methods are	
	of any such component acquire shares or securities	used in tapping them, so as not to hurt the bearing	
D'S WAGES.	issue with or with or with and to pleage, sell issue or re-	qualities of the trees. The Cevier product is very	
cently issued by the Do-	interests, or otherwise deal with the same: To purchase lense deal with the same:		
branch, Ottawa. the av-	To purchase lease or otherwise acquire, hold or own the whole or any of the purchase acquire, hold or own		
, paid to farm hands in	rights and privileges h in perty, manchises, good-will,	leaves the plantation, so that there is a minimum dealer the second seco	
were: \$35.55 for male and	firm or by any account of owned by any person or	terioration due to oxidation and other actions during	
he year, including board.	formed for the carrying on of any business similar to that which this company is authorized.		1
30 for males and \$189.	that which this company is authorized to carry on and to pay for the sume whether the sum of the su	to the rubber manufacturer. Of late, far East mb	
verage cost of board per	wholly of partly in cash, or	ber has been taking the place of South American rub-	
males and \$11.20 for fe-	or otherwise and peak up strates of the company	ber more and more because plantation mbber is preses in preses in the second of any the second of th	
49 and \$9.53 in 1 91%	such person, firm or company;	cheaper and contains less foreign matter than the wild Undergrades	
in 1914 were lowest in	cute bills normal accept, endorse, discount and exe-		
4.71 for males and \$14.48		tioned, comes the cultivated Castilloa. The price of	
Provinces they were for	To make a dump and the first furnerts;	crude rubber is not only of importance to the manual and the rule of polaroes shows no im-	
51 in Saskatchewan and	others having dealings with the company and to		
ceiving \$22.35 in Mani-	persons. I contracts by any such	various rubber products are based on the cost of the	
and \$23.63 in Alberta.	To reprine the second second	crude article, and the two vary alike. The price deal to the price deal and the the the the the two vary alike.	1983 2 12
	manner any person or persons, corporation or cor-	pends upon the supply and demand, and is a ways var - store	
OMPLETE	placing or assigned to be rendered in	iable. Recently, Para was down to nearly 50 cents store.	A Maria
TATE BARGE CANAL			1. 1. 2. 1. 1.
the \$1 01.00 0,000 appro-	pany, or of any depentures or other securities of the com-	pound. Special club rate to mill employees	
nal will be gone by June	company, or in or about the formation or promotion of the company or the conduct of its business	First patents	
stop short according to	10 do all an and the state of the bust ness		
uffalo president of the	agents or atternessed in the regoing acts as principals.	Streng clears	Same Aller
Association.		Winter wheat flour unchansed. Price per barrel:	Attack to the
der securing additional	the name of ut. The above objects, under		in the second
only way to get money	apital stock of the out tel, Limited, with a	Choice jatents	XXXXXX
riation of \$13,500,000, or	divided into four thousand (4,000) shares of five dol- lars (\$5.00) each.	COALCOMPANY Straight rollers	any
	lars (5.00) each.	Millfeed steady. Prices per ton: - Res PUBLISHED MONTHLY BY	}≩{
J	The principal place of business of the corporation will be at Montreal.	DOMINICON BETAN OUS BETAN CALL AND A STUTAMOUS	Q
DIRECTOR DEAD.	Dated from the att	stand is stand of the industrial & ducational Press	X
s Hermann Goschen,	Dated from the office of the Provincial Secretary, this twenty-sixth day of February, 1915.	SPANGHIL State Office Shorts	
and, died last night. He		GENERAL SALES OFFICE	
AP-4	C. J. SIMARD, Deputy Provincial Secretary,	Moullie, pure	201001001
	Frank a for moral Secretary.	Do, mixed	min
2	A CONTRACT OF A		
			The American
The second second second	and the second		and a state of the

PAGI EIGHT

HAPPENINGS IN THE WORLD OF SPOR

Vancouver Won Initial Game for World's Championship From Ottawa by 6 to 2

CONDON BEAT BARRY

Race Meeting at Havana is to be Extended Until -Nationals Are Champions of Class "A" of Montreal Bowinig League.

The Vancouvers, champions of the Pacific Coas Hockey League, won the first game from the Ottawas, champions of the National Hockey Association, in the series for the championship of the world The score was 6 to 2. In the first period the Senators had a slight advantage, but the effects of the long train trip commenced to show in their form early in the second period. Vancouvers ran in four goals succession. The Ottawas were handicapped furnen aside. It is expected that they will do better at 150,000. the six man game to-morrow night.

Harry Condon outpointed Charlie Barry, of Brook lyn, in their engagement before the members of the Olympic Club. Condon; as usual, forced the fighting. and it was only superb condition and ability to take punishment that saved Barry from a knockout.

Utility Infielder Walter Keating has been turned S. Government. the Cubs to Rochester with a string attached.

The Vancouvers, in their initial game against Ot- home at age of 71. tawas, were without the services of Griffis, the great defence man. This necessitated a rearrangement of their line-up. Lehman was in goal and Cook at point. Frank Patrick moved up to cover to replace Griffis, cers and 50,000 men. faylor and Mackay were at rover and centre, with Neighbor in his usual position at right wing. Stana sub, held down Cook's position at left wing.

Freddie Welsh who recently fought Willie Bitchie s matched to fight Max Lustig ten rounds at Sohmer Park on Saturday night. Welsh is now training at Mount Clemens. Mich.

sters and expects to be in the fight from the open- be asked in the near future. ing day.

day. March 25th, on account of the heavy rains. It jums. has been decided to extend the meeting until April

middle of May

Davis, a eighteen-year-old West Virginia school- day her with the Athletics, is said to be another find for Connie Mack.

Bowling League was won by Nationals, who took Monica. three straight games from the Strachan bowlers at the M. A. A. A. alleys. The Nationals totalled 2,760 pins, and had an average of 552. The Strachans ran up a total of 2,613, and had an averse of 522.3.

George Wiltse, formerly of the New York Nationals, has been signed to manage the Jersey City team for the coming season. Wilts- will report imlast year's players, and several new mein

The outdoor swimming championships of the Unit-Panama Pacific Exhibition at San Francisco from

The following are the events: 440 sentative of President Wilson. 19 to 24. wards, 880 yards, one mile, fancy diving, tong distance swim (not less than three miles) Catchers Marshall and Johnson, and Pitcher Glass,

of the Giants, have been released to Mike Kelly's Illinois legislature. State is responsible for about St. Paul Club.

H. E. and H. W. Allen, of Detroit, took the lead in the doubles at the American Bowling Congress in J. Kelly, and A. Toemmel, of Chicago, with 1291.

The Newark and Providence teams of the Inter

The annual meeting of the M. A. A. Baseball Club will be held on Tuesday, March 30th, in the club house. That of the Hockey club will take place



Exchange sterling at 4.78%, the lowest in history.

Chile has suspended duty on wheat in effort to re duce price of bread.

King Victor Emmanual, of Italy, signed the deci romulgating the national defence law.

President Wilson will address the Grand Army o the Republic in September at Washington

Curtiss plant at Hammondsport, N.Y., is said to be turning out two military hydroaeroplanes, a

The Milwaukee "Daily Free Press" owned by Isaac Stephenson, former United States Senator, was sol for \$40,000.

After having lived five days, a Staten Island turkey with four legs, two heads and a double body, is dead.

Du Pont Nitrate Co. has purchased nitrate stock ther by the fact that the game was played seven South American Nitrate Co. of Talial, Peru, for \$1,-

> Mortgage Trustees of Pere Marquette Railroad here petition the Federal Court that the road be sold at auction.

> Spreckels has conferred with President Wilson of the proposed purchase of Western Pacific by the U

> John Hone, former governor and vice-president of New York Stock Exchange, died at his New York

oners taken by the Russians at Przemysl in cluded 9 Austrian generals, and more than 300 offi-

The Department of Agricultural estimate an advance of from 3,000,000 to 4.000,000 acres of spring wheat this year over 1914.

American Car & Foundry Co is to share in the big order for shrapnel placed with the Canadian Car & Foundry Co. by Russia.

Ten of the Torontos have signed their contracts. Officials of International Mercantile Marine say for 1915. Manager Clymer will have a team of young- there is no truth in the report that a receiver will

Business of Lloyds has expanded greatly, due to The management were compelled to postpone the trade done in war risks, and total losses represent races at Oriental Park. Havana, until next Thurs- sum considerably under 20 per cent. of total prem-

4th, and there is a possibility of it running on to the The total attendance at the Panama-Pacific Exposion, as announced officially, for the four weeks, was 1,859,824, an average of approximately 66,400 a

Diving into twenty feet of muddy water in a min-

ing shaft to prevent the mine from being flooded, was The championship of Class "A" in the Montreal the feat of James Proctor, former surf guard at Santa

> A fire, which at one time threatened the business ction at Hoosick Falls, N.Y., destroyed the Easton in the last act she was still the dominating figure in Thorpe block, and several other business houses, at a loss of \$250,000

The American Association of Commerce of Berlin member of the company and adds to its strength. elegraphed to Mr. Bryan urging speedy action lookmediately. The Jersey City club has signed all of ing to the reopening of trade relations between Gerany and the United States.

Vice-President Thomas B. Marshall arrived at San ed States, are to be conducted in connection with the Francisco with his party to take part in the dedica-

tion of the Paname-Pacific Exposition as the repre-

Livestock slaughtered in Illinois because of the ray-

half the total, and federal government for other half. With completion of the U.S. Government wireless

station in the Panama zone, which will be in operation Peoria, III., scoring 1297. The nearest rivals are E. within a short time, that country will have instituted a system of communication of its own which will belt the world. The new station consists of three 600-foo

masts and will be the most powerful ever operated by vernment of the republic



********************************* **BANKS IN JAPAN** *********************************** total number of banks in Japan proper, For-and Kratusto existing at the end of Decem-The total n ber, 1914, was 2,167, and their aggregate capita nted to \$466,814,028. Nine Austrian Generals and 50,000 The particulars are as follows:-Men Captured When Przemysl \$29,880,000 23.904.000 19,920,00 Hypothec Bank of Japan strial Bank of Japan 8.715,000 Hokkaido Colonial Bank 2,490,000 ATTACK RELIEF SHIPS NOW Bank of Talwan Agricultural and industrial 4,980,000 23,764,560 paign Against Shipping-Appalling Ravages of Disease in Serbia Disclosed. 93,979,000 658 Ordinary banks: 241,290,865 Joint stock 1.228

Unlimited liability 67 Limited liability . 95 Joint stock limited liability Individual Banks of Chosen and branch ... Foreign: Savings banks

Ordinary banks

Total 2,167 The number of the trust companies which carry on a banking system in Japan proper and Formosa, existing at the end of Decembe

their aggregate capital was \$47,051,000.

HAS CAUGHT PUBLIC FAVOR.

Winnipeg, Man., March 23 .- The publishers of the Telegram repor that that publication as a complete increased press capacity is a pressing necessity. morning to an afternoon paper.

ten or twelve page papers per hour has been ordere new machine will double the present Telegran output capacity: and will have a colored attachment

COTTON PRICES UNCHANGED.

York, March 23 .- Cotton prices on first call showed little or no change from yesterday's closing Undercurrent of sentiment around the ring is decidedly bullish but further southern hedge selling is anticipated.. Market opened steady. May 6.00 to 6.01. July 7.15 bid, Sept. 7.30 to 7.31, Oct. 7.36 to 7.40, Nov. 7.40 bid. Dec. 7.46 bid. Jan. 7.52 to 7.60.

QUEBEC CITY BONDS SOLD

Quebec, Que., March 23 .- In response to fered by translation. That the Ancker players were quest for tenders for \$3,125,000 five-year 5 per cent. bonds, Messrs, Kountze Brothers, A. B. Leach & Co. tragedy of "Madame X." is quite a tribute to their and Aemilius Jarvis & Company, submitted figures. tragedy of Maaame A. is quice a tracker The ability. There can be no question that the company The value. They bid \$97,097 for each hundred dollars par

COL. SMART REMEMBERED

COFFEE MARKET UNCHANGED.

atchewan will meet early in May, but Premier

SCATTERED LIQUIDATION

Chicago, His. March 23 .--- Wheat was barely si

There was scattered liquidation on

New York, March 23 .- With the issuance by the

says that the exact date is not fixed.

Interior receipts (2

The acting of Miss Louise Randolph in the title role The acting of aniss focuse of the production. The onel C. A. Smart, who is shortly to leave for the front, onel C. A. Smart, who is shortly to leave for the front. Last evening at Erskine Presbyterian Church Col scene between Floriot and his wife in the prologue. when the woman returning to see her son and to ask was presented with a Colt Repeater and pocket Tes-

ther husband's forgiveness is turned away, was the strongest in the piece. Later Miss Randolph gave a clever portrayal of the abandoned character the wife me after twenty years and in the trial scene ments. Altogether thirty-five members of this congrega-

the cast. Mr. John Rigney was a digmified personage as tion have either gone to the front or have enlisted the husband, Louis Floriot; but his interpretation of for foreign service. Mr. C. E. Archibald presided at last evening's gath-

the role was somewhat restrained. He is also a new ering, which was of a social nature. Professor McCreary, the organist of the Church.

Mr. Louis Ancker was cast as Raymond Floriot omposed a special song for the occasion, entitled the son of Floriot and Madame X. He did his best "The Irish Soldier's Farewell."

with a part that could scarcely be said to suit him, and gave a good representation of the youthful lawyer. In the trial scene, however, when the son is

THE JOURNAL OF COMMERCE, TUESDAY, MARCH 23, 1915

defending his mother, he scarcely did justice to the 505,000 bags, against 347,000 a year ago. Santos un- was carried away. plea that moved a jury to acquit an admitted mur- changed, stock 1.298,000, against 1,523,000 bags. deress. Mr. Joseph Granby was good as the adventur-Port receipts (2 days) 47,000 bags, against

H. R. H. THE DUKE OF CONNAUGHT.

THEATRICAL NEWS

MADAME X. AT HIS MAJESTY'S.

produced the play at His Majesty's last night abo

stock company. To be convincingly traging

its work.

has be

In "Madame X." the Ancker Stock Company, who

play which is far above the capabilities of the average

finished performance, strong in supporting as well as

in leading characters; added to this the piece has suf-

has been strengthened and with one or two further changes it will have greatly improved the quality of

Who inspected the local regiments to-day.

er lover of Madame X. Messrs. Louis Weitoff and 000 (2 days) last year. Livstock slaughtered in Illinois because of the rav. ages of the hoof and mouth disease will exceed \$2, 600.000 in value according to report presented to the members of "Confidential Missions." The rest of the Rio exchange on London 13%, up % Rio exchange on London 1314, up 14d. company did fairly well in the supporting parts. Many imperfections may be, expected to disappear SASKATCHEWAN LEGISLATURE after the opening night as the company was appar-Regina, Sask., March 23 .- The Legislature of S

ently suffering from overwork in rehearsals, which produced a tendency towards being mechanical. The White Sister will be next week's offering

J. H. C. G. GOOD COMEDY AT PRINCESS

Rarely have patrons of the Princess Theatre been more genuine enjoyment than they were las night the first night of "The Man Who Owns Broad

tor" he deserved the appreciation he received from the

ions, wholesale humor and tender sentime

at opening. orable crop reports from winter wheat belt. way," a musical comedy in three acts by George M. PENNSYLVANIA HAS LARGEST LIST Cohan, which with its abundance of dramatic situa-

on a number of occasions, caused little surprise, as was generally known that it was in a terribly 1,245,000 weakened condition, without food or 1.332,150 and its endurance was only a question of days. War Office advices report that nine Austrian generals \$466,814,028 were taken, with more than 300 officers and 50,000 men. The Russian general commanding the investing army has been decorated with the St. George's 1914, was 10, and Cross, The week-end saw the commencement of a general aeroplane attack by the Germans on all the shipping in the North Sea. The German aviators igred all neutral flags, even that of the International the German Admiralty chiefs, deliberately attacked neutrals, but, as far as known succeedin

Fell

The Przemysl garrison, which capitulated to the

ess, which was said to be on the point of surrender

595,969 The Fizehrys satisfy, surrendered without a 729,707 Russian army yesterday, surrendered without a 99,600 fight. The holsting of the white flag over this for-

eroplanes Make no Distinctions in Cam-

VOL. XXIX. No. 2

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ATTACKS

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"Just as it took fire to stop the great plague in London, so fires are needed to clear Serbia of typhus, infected houses and the clothing of the people mus be burned, as the disease is carried by vermin, which omnipresent," said Sir Thomas Lipton, in a statement in which he recounted the appalling condition Serbia, where he spent a considerable time i personal investigations.

The feeling is growing throughout Italy that Ausria has been dissembling in the negotiations conrning Italian neutrality and that the real reason r conclusion has been reached is that the Vienna Gov ernment wanted to gain time in which to complete preparations for war with Italy. It is reported, bu

not confirmed, that traric between Italy and Galmat

has been interrupted ,and that the commander the Italian fleet has declared that he ships of any nationality he finds in the Adriatic con veying supplies to Austria. Another report is that

Gr has stopped all railway freigh traffic with Germany by way of Switzerland The Netherlands Government after a meeting

the State Council, forwarded a telegram to Berlin yesterday, asking for an explanation of the proceed ings of the German submarine in taking forcible session of the Dutch steamer Batavier V. and Zaan stroom, and convoying them to Zeebrugge, and con fiscating their cargoes. The question whether a protest will be sent to Germany will, at is said, depend upon the answer of the Berlin Government

Fifty miners were killed and as many more in yesterday by a snowslide which swept away severa bunk houses at the Britannia Mine at Howe Sound, B.C., according to a despatch received. Beside t New York, March 23 .- Rio market unchanged, stock bunk houses, part of the aerial tramway of the mine

20,-	COTTON	FUTURES	DULL.	
days)	Liverpool, March 23	-Futures	pened quie	t up 1 to
	3 points. Market at	12.30 p.m. ba	rely steady	
	May-June	July-Aug.	Oct Nov.	JanFeb.
	Close 524	537	551	560
	Due 525	536	553	562
Sask-	Open	538	554	563
Scott	There was fair bus	iness in spo	ts, prices f	irm with
	middlings at 535d. Sa	les 10,000 b	ales, receip	ts 68.000
	including 59,500 Amer	rican. Spot	prices at 1	2.45 p.m.
	were American midd	lings fair 6	25d, Good	middling
teady	529, middlings 535d. 1	Low middlin	igs 495d. G	ood ordi-
fav-	nary 465d. Ordinary 4	35d.		
	Liverpool, March 23	3, 2 p.mF	utures dull	1/2 point
	off to ½ point up.	Sales 10,000	bales, incl	uding 8,-

600 Americans, May-June 5.241/2; July-Aug. 5.38; Oct.-Nov. 5.501/2; Jan.-Feb. 5.60.

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BRITISH

don, March 24. enders will be

bills will

BRITISH AVI March 24

TO ISSUE

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BOSTC

gold, a

afternioon paper, has so caught the public favor that Relief Commission, and, following instructions from So much so that the two big presses are unable to them. An aeroplane hovering around the North Hinmeet the demand on them since the change from a der Lightship, attacked every vessel that came along Accordingly a new press with an output of 84,0° in damaging none. The attack on the relief ship Eff. land of London, while flying the flag of the international Commission for Relief of the Belgians was most remarkable incident of the day yet we ed.

7.595.969

5,729,707

1,888,177

complete report of the pas season's work will be given out in each instance

Catchers Kelly and Kritchell of the Torontos, will

New Orleans will have fifty-six days of racing cently stated that the Saskatchewan Investment Co.

Fred Hamilton, of the Toronto Senior League, an infielder, has signed with Peoria in the Central League

N. Y. STOCK MARKET OPENING.

New York, March 23Stock market	opening	:	
Goodrich	38%	UD	14
Reading 14	3%		22
Amal. Copper is	8%	Up	1/8
Union Pacific 1	20%	off	1/8
U. S. Steel	15%	Up	1/4
American Smelt	66		
Bethlehem Steel common opened 1,100	shares	at	73,

WHEAT STEADIER.

Chicago, Ill., March 23 .- Wheat is steadier. There was less speculative pressure. Cash house selling was not important. Scattered short covering was noticed at the decline. Corn steadied on buying by Oats steadled with a little buying by export houses

CUSTOM HOUSE RETURNS.

New York, March 23 -- New York custom house icial figures of exports of general merchandlise New York for the week ended, March 20th, to \$31,144.096, an increase of \$9,470,196, compared a year ago.

Canadians, who are believed to be dealing for Britain and Russia. · · · · · ·

HASI UTING

the interest of the audience unflaggingly until the IN WEST curtain dropped on the last act. Its parts being well balanced; the comedy gives all

Regina, Sask. March 23.-Saskatchewan farmers the leading members of the cast an opportunity to be on the job when the Leafs open their training are apparently coming to the conclusion that gaso- display their talent and with the exception of one or Pennsylvania Railroad system of its "record of trans-

line tractive power is less economical than that sup- two whose acting at times was hardly animated or portation lines," showing that it now has 26,419 miles plied by animals. The Hon. W. R. Motherwell, re- convincing enough, they all performed splendidly.

the old work. At the Horse Breeders' Convention of the character which trresistibly carried the audi- the railroad.

held in Regina last week, the secretary in his re- ence with her, and very quickly induced in the in this province has received a considerable impetus, worthy of the applause she received.

The report of the Sheep Breeders' Association also held in Regina showed that 125,00 sheep in Sask-a analy and forceful delineation of the character. He received several encores for his singing of "The Man Reiroad system. In New York 15,112 stockholders"

The outlook for increase in sheep production is All.

LONDON MARKET INACTIVE.

London, March 23.-Markets inactive. Consols 66 1/2. certainly suited. in the sketch of the "Has Been Ac- total number, and their average holding is 63 shares War Loan 94 5-32. New York

	1 p.m.	Equivalent.	Changes	audience.
	Amal. Copper 60%	57 3%		The chor
	Atchison 39%	63.Tá	Off 34	and on the
	Can. Pacific 166%	1 59 %	Up 16	-J. M.
	Erie	22 %		Section 18
	M. K. & T 11	105%	Off 1/4	计通信结构
with	So. Pacific 87	881/2	Up 14	Liverpoo
1.1.1.1	80. Ry 15%	15%	Off 14	unchanged
	Union Pacific 125%	3 20 1/4	Off 14	2 soft win
Great	U. S. Steel 4714	4554 11	hone do	are Amori

Demand sterling 4.80.

OF SHAREHOLDERS IN ITS HISTORY ust, 5.37: October-November 5.5034: January-Pebruary 5.58.

ELECTROLYTIC COPPER ADVANCES.

New York, March 23 .- Electrolytic copper for ex of track in thirteen States and the District of Colum- port has been booked on a basis of 15% cents-cash next year, the meeting extending from January 1 at Meringo had discarded the six large engines they Miss Mayhard scored a success as Anthony Brid-tion which brings out the fact that more than half of thirty-day terms. This represents the highest price bia, the company also makes public a new compila- from New York, equal to about 15.55 cents regular until Mardi Gras, which comes later in March than had in favor of oxen. 160 oxen being required to do well's daughter. There was a charm in her portrayal its 92,225 stockholders live in the States served by paid for electrolytic since the closing months of 1913. Calumet and Hecla has sold copper at 16 cents a

There are more owners of Pennsylvania Railroad pound but not since November, 1913, has lake sold at port claimed that the craze for gasoline engines was be-cess. Her rendering of "I Am in Love With One of the company. On no other railroad in America.—and pro-cents a pound out not since Novemoer, 1918, has and company. On no other railroad in America.—and pro-cents a pound out not since Novemoer, 1918, has and company. On no other railroad in America.—and pro-cents a pound. Sixteen cents should not be regarding reverted to. The result is that mixed farming the Stars" was especially pleasing, and was well bably in the world-are so many people dependent for ed, however, as the general lake price for other a whole or part of their income. On March 1, the lat- brands can be obtained at 15% cents. Bids of 15%

atchevan in 1914, or about one to every five per-sons. The Drice realized for wool in 1914 was 17.6 cents as compared with 13 and 14 cents in 1913. out the rest of the country are 32,726 stockholders.

The outlook for increase in sheep production is favorable, the only trouble being dogs. It was de-cided to take up with the Provincial Government to of those kept on the farm for utility purposes could not be done away with. Over 1,000,000 hogs were produced in Saskatchewan in 1914, as compared with about 500,000 in 1913. The interpretation of the role of villain and Miss Brown respective-booked by the audience. Mr. Eym. as Tom Bridwell, was very good, but would do well to cultivate a more pleasing voice and a better enunciation. Mr. Grin-nell, as Mr. Bobinson, the actor's manager, was decid-

HIS MAJESTY'S MATS. WED, THURS. SAT. All Seats Reserved - 15c 25c 15c, 25c, 50c. THIS WEEK MADAM X NEXT WEEK-"THE WHITE SISTER."

LIVERPOOL WHEAT BUSIER. Liverpool, March 23.—Cash wheat opened easier the District of Columbia, Illinois, Indiana, Kentucky, PRINCESS Mats., Tues., Thurs. 33 1000 Seats at 25c. Evenings-15c to 7fc THE MAN WHO OWNS BROADWAY

mirth in his portrayal of the part to which he is most her of women shareholders is 44,469-almost half the

The company's "record of transportation lines" shows that the system now has 11,794.43 miles of line Off 34 The chorus as usual acquitted themselves admirably of which 3,734.10 miles are double-tracked, 821.80 Off 34 and on the whole the entertainment is most enjoyable, miles have three tracks and 635 miles have four The chorus as usual acquitted themselves admirably of which 3,734.10 miles are double-tracked, 821.80 tracks. In addition there are 9.423.34 miles of side

tracks, making a total of 26,419.24 miles of trackage.

unchanged to 1 1/2 off; No. 2 hard winter 13s. 3d., No. Maryland, Michigan, Missouri, New Jersey, New York, 2 soft winter 13s 11/2d. Cash corn opened casy 1/2 Ohio, Pennsylvania Virginia and Wost Virginia. In "S Unchanged off, American mixed 7s, 7%d. La Palate 7s, 5%d. these States reside more than half of all the people in the United States.

the United States.

edly popular and evoked a considerable amount of shares, or 3.53 shares less than a year ago. The num-

AMUSEMENTS.