

Technical and Bibliographic Notes / Notes techniques et bibliographiques

Canadiana.org has attempted to obtain the best copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

Canadiana.org a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- | | | | |
|-------------------------------------|---|-------------------------------------|---|
| <input type="checkbox"/> | Coloured covers /
Couverture de couleur | <input type="checkbox"/> | Coloured pages / Pages de couleur |
| <input type="checkbox"/> | Covers damaged /
Couverture endommagée | <input type="checkbox"/> | Pages damaged / Pages endommagées |
| <input type="checkbox"/> | Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée | <input type="checkbox"/> | Pages restored and/or laminated /
Pages restaurées et/ou pelliculées |
| <input type="checkbox"/> | Cover title missing /
Le titre de couverture manque | <input checked="" type="checkbox"/> | Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées |
| <input type="checkbox"/> | Coloured maps /
Cartes géographiques en couleur | <input type="checkbox"/> | Pages detached / Pages détachées |
| <input type="checkbox"/> | Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire) | <input checked="" type="checkbox"/> | Showthrough / Transparence |
| <input type="checkbox"/> | Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur | <input checked="" type="checkbox"/> | Quality of print varies /
Qualité inégale de l'impression |
| <input checked="" type="checkbox"/> | Bound with other material /
Relié avec d'autres documents | <input type="checkbox"/> | Includes supplementary materials /
Comprend du matériel supplémentaire |
| <input type="checkbox"/> | Only edition available /
Seule édition disponible | <input type="checkbox"/> | Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées. |
| <input checked="" type="checkbox"/> | Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure. | | |
| <input checked="" type="checkbox"/> | Additional comments /
Commentaires supplémentaires: | | Continuous pagination. |

THE
MONETARY TIMES
 AND
TRADE REVIEW.
- INSURANCE CHRONICLE -

VOL. VIII—NO. 28.

TORONTO, ONT., FRIDAY, JANUARY 8, 1875.

{ SUBSCRIPTION
 \$5 a Year.

The Leading Wholesale Trade of Toronto

HOLIDAY GOODS.

FULL LINES SPECIALLY BOUGHT

IN

GERMANY, FRANCE,

AND

GREAT BRITAIN.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO.

30 and 32 FRONT STREET, }

38 FOUNTAIN STREET, MANCHESTER, ENGLAND.

Toronto, Dec. 1874.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

HAMILTON.

FRESH ARRIVALS OF PLAIN & FANCY

Dress Goods, Winceys,

RIBBONS.

A LARGE VARIETY OF CARPETS

OF CANADIAN MANUFACTURE.

Brilliant in colors, and unrivalled for durability, being made of Good Canadian Wool.

Dundas Cotton Goods,

Hochelaga Sheetings.

THOS. C. KERR & Co.

Nov. 28th, 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER

and **BROTHER,**

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1874.

32-ly

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion of their

**FANCY AND STAPLE
 DRY GOODS,**

Comprising

Heavy Staples, Plain and Fancy Wool-
 lens, Prints, Dress Goods, Black Lustres
 French Merinoes, Silk Shawls, Mantles
 Jackets, Crapes, Hosiery, Gloves, Hab-
 erdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Stoffes, Blanket
 Shirts, Pant's, Hosiery, &c. &c.

LYBSTER MILL GOODS ALWAYS ON HAND.

Toronto September, 1874.

SAMSON,

KENNEDY,

and **GEMMEL.**

Have received through by Express an important purchase of

LADIES' KID GLOVES

NAMELY,

520 Doz. "Felix Coombe" and

339 " "Romillion Josephine."

859

These Goods are being sold at such prices as they have never been heretofore offered in this market

Toronto, Nov. 26, 1874

SMITH & KEIGHLEY,

IMPORTERS OF TEAS,

AND

WHOLESALE GROCERS,

HAVE REMOVED

TO THEIR NEW PREMISES,

No. 9 Front St. East, South Side,

(A few doors from Yonge Street),

WHERE THEY MAY BE FOUND AS
 USUAL.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED. \$12,000,000
CAPITAL PAID-UP, - - - 11,939,600
RESERVE FUND, - - - 5,000,000
Head Office, - - - Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
GEORGE STEPHEN, Esq., Vice-President.
Hon. Thos. Ryan. Hon. Donald A. Smith.
Peter Redpath, Esq. Sir A. T. Galt, K.C.M.G.
G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal, Quebec, Toronto, Hamilton, St. John, N.B., Ottawa, London, Kingston, Brantford, Moncton, N.B.
Brockville, Belleville, Cobourg, Guelph, Halifax, N.S., St. Marys, Port Hope, Peterboro', Goderich, Chatham, N. B.
Stratford, Sarnia, Newcastle, N.B., Picton, Perth, Simcoe, Cornwall, Lindsay, Fergus.
Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearse, Esq., Sir John Rose, Bart., K. C. M. G.
Banks in Great Britain.—London, The Bank of England; and The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.
Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.
Banks in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.
Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian BANK OF COMMERCE.

Dividend No. 15.

NOTICE

S HEREBY GIVEN THAT A DIVIDEND OF FIVE PER CENT.

For the Current Half-year, being at the rate of

Ten per Cent. per Annum

Upon the Paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the bank and its Branches on and after

Saturday, the 2nd Day of January next.

THE TRANSFER BOOKS.

Will be closed from the 17th to the 31st day of December, both days inclusive.

By order of the Board,

W. N. ANDERSON,

(General Manager.

Toronto, November 27th, 1874.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
Alexander Gillespie, Frederick Lubbock,
Richard H. Glyn, A. H. Philpotts,
Samuel Hoare, J. Murray Robertson
W. Burnley Hume, John James Cater.
General Manager—CHARLES MCNAB.
Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuso and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredrickton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.
His Honor John Crawford, Q.C., J. H. Dumble, Esq.
Lieut. Gov. of Ontario. James McGee, Esq.
Hon. John McMurrich. David Galbraith.
William Barber, Esq., M.P.P.
THOS. MCCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.
Ireland—Ulster Banking Company, Belfast.
New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket.
Hamilton, Galt, Woodstock, Seaforth.
Stratford, Clinton, Ayr, Norwich.
Prince Arthur Landing.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President
AMES G. WORTS, Esq., Toronto, Vice-President.
WM. CAWTHRA, Esq., Toronto.
A. T. FULTON, Esq., Toronto.
WM. FRASER, Esq., Port Hope.
WM. CANTLEY, Esq., Oakville.
GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches.—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents.—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.

Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital - - - \$9 000,000

Head Office, - - - Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, President.
HON. JOHN HAMILTON, Vice-President.
Damase Masson, Esq. Andrew Allan, Esq.
Adolphe Roy, Esq. Wm. F. Kay, Esq.
Hector Mackenzie, Esq.

JACKSON RAE, Gen. Manager

JOHN ROBERTSON, Inspector.

BRANCHES AND AGENCIES.

Montreal, Napanee.
Toronto, Brampton.
Hamilton, Elora.
Kingston, Lindsay.
Belleville, Almonte.
London, Kincardine.
Chatham, Orangeville.
Galt, Pembroke.
Ottawa, Mitchell.
Windsor, Waterloo, Ont.
Ingersoll, Tilsonburg.
St. Thomas, St. John's, Que.
Stratford, St. Hyacinthe.
Framlingham, Sorel.
Owen Sound, Renfrew.
Walkerton, Fergus.
Prescott, Beaufortnois.
Perth, Gananoque.
Levis, Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank of Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B., Hugh Edmondston Montgomerie, Esq., Sir William I. W. Baynes, Bart., Thos. Milburn, Esq., HUGH MUIR, Manager.

Banks in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugram 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

THE DOMINION BANK.

Notice is hereby given that a Dividend of Four per cent upon the Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the

BANKING HOUSE IN THIS CITY,

ON OR AFTER

Monday the 2nd day of Nov. next.

The Transfer Books will be closed from the 16th to the 31st October next, (both days inclusive).

By order of the Board.

(Signed) R. H. BETHUNE, Cashier.

Toronto, Sep. 30, 1874.

ONTARIO BANK.

HEAD OFFICE, - - - BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
HON. T. N. GIBBS, M.P., VICE-PRESIDENT.
HON. W. P. HOWLAND, C.B., Lieut.-Gov.
HON. D. A. MACDONALD, M.P.
C. S. GZOWSKI, Esq.
J. P. LOVEKIN, Esq.
WM. McMURTRY, Esq.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

METROPOLITAN BANK.

MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun

Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGE CIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President. HY. CARLISLE, Esq., Vice-President. HON. JAS. R. BENSON, Senator, St. Catharines. S. S. JUNKIN, Esq., St. Catharines. ROBT. LAWRIE, Esq., St. Catharines. JOHN BROWN, Esq., Thorold. C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.

Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.

DONALD McINNIS, Esq., President. JOHN STUART, Esq., Vice-President. James Turner, Esq., Edward Gurney, Esq. Jacob Riespeler, Esq., Dennis Moore, Esq. John Proctor, Esq.

H. C. HAMMOND, Cashier.

Agents in New York—Messrs. JOHN J. CASCO & SON. Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Listowel - - - W. CORBOULD, Agent. PORT ELGIN - - - H. S. STEVEN, Agent.

ST. LAWRENCE BANK.

DIVIDEND No. 3.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

for the current half-year, being at the rate of eight per cent. per annum upon the paid-up capital of this Institution, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after SATURDAY, THE 2ND DAY OF JANUARY, 1875.

The Transfer Books will be closed from the 15th to 31st December next, both days inclusive.

By order of the Board.

K. F. LOCKHART, Cashier.

Toronto, 24th November, 1874.

Union Bank of Lower Can.

NOTICE

Is hereby given that a DIVIDEND OF FOUR PER CENT. on the paid-up Capital Stock of this Institution has been declared for the current half-year, and will be payable at the Head Office and Branches of the Bank, on and after

SATURDAY, the 2nd JANUARY, 1875.

The Transfer Books will be closed from the 17th to the 31st December next, both days inclusive.

By order of the Board.

P. MAC EWAN, Cashier.

November 30th, 1874.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000. Capital Subscribed, \$2,000,000. Capital Paid-up, \$1,977,470.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres. Thos. Workman, Esq., T. J. Claxton, Esq. E. Hudon, Esq., R. W. Shepherd, Esq. Thos. Cramp, Esq.

HEAD OFFICE, MONTREAL, CANADA. F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, S. rel, Exeter, London, Windsor, Toronto, Meaford, Morrisburg, St. Thomas, Weland, Smith's Falls

BANKERS.

New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank. London, England—The City Bank, Threadneedle St. New Brunswick—Bank of New Brunswick, St. John, N.B.

Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

THE QUEBEC BANK.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

upon the Capital Stock of this Institution has been this day declared for the current half-year, and that the same will be payable at the Banking House, in this City,

On a nd after Tuesday, the First Day of December next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

J. STEVENSON,

Cashier.

Quebec Bank, Quebec, 26th October, 1874.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . \$2,000,000
" SUBSCRIBED . . . 2,000,000
" PAID-UP . . . 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President. HON. ISIDORE THIBAudeau, Vice-President. Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D. Hon. U. J. Tessier. C. Tetu, Esq. P. Vallee, Esq. FRS. VEZINA, Cashier.

Montreal Branch—William Moffatt, Manager. Ottawa Branch—Sam. Benoit, Manager. Agents in New York—National Bank of the Republic. England—National Bank of Scotland. Other agencies in all parts of the Dominion.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Ba. Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Roe, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.) London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia. Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank. Victoria, B. C., April 3, 1873.

The Chartered Banks.

Eastern Townships Bank

Dividend No. 30 and Bonus.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

and a Bonus of ONE per cent., upon the paid-up Capital Stock of this Institution, has been declared for the current half-year, and tha the same will be payable at the head office and branches, on and after

Saturday, the 2nd day of January next.

The Transfer Books will be closed from the 15th to the 31st day of December, both days inclusive.

By order of the Board.

WILLIAM FARWELL, Jr., Cashier.

Sherbrooke, Que., Dec. 1, 1874.

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto, Sherbrooke.

DIRECTORS.

SIR FRANCIS HINCKS President. R. J. REEKIE, Esq. Vice-President. John Grant, Esq. Robert Moat, Esq. W. W. Ogilvie, Esq. A. M. Delisle, Esq. Henry S. Tiffin, Esq. J. B. RENNY, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.

CHARLES PALMER, ESQ., President. GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN BRANCH at SUMMERSIDE.

AGENTS IN

Montreal Bank of Montreal. New York Nat onal Park Bank. Boston Merchants' National Bank. London, Eng Union Bank of London.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President. A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co. New York—National Bank of the Republic. Quebec Agency—La Banque Nationale.

MARITIME BANK, OF THE DOMINION OF CANADA.

ST. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P. Vice-President—ZEBEDEE RING Esq

DIRECTORS.

J. V. TROOP, Esq. Hon. W. MUIRHEAD, Senator. GEORGE McKEAN, Esq. W. H. THORNE, Esq. C. H. FAIRWEATHER, Esq. ALFRED RAY, Acting Cash er.

AGENTS.—Quebec, Ontario and Nova Scotia— Bank of Montreal, its Branches and Age cies. New York—Bel. & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank.

The Chartered Banks.

**THE FEDERAL BANK
OF CANADA.**

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., President.
 WM. ALEXANDER, Esq., Vice-President.
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.
 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London and Simcoe.
AGENTS—London, Eng.—The City Bank, Thread-needle Street.New York—American Exchange National Bank.
Canada—Bank of Montreal and its Branches.
Collections made in all parts of Canada and the United States.Gold and Currency Drafts on New York bought and sold.
Interest allowed on Deposits according to agreement.**MERCHANTS' BANK
OF HALIFAX.**

CAPITAL, - - - \$1,000,000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
 Hon. JEREMIAH NORTUP, Senator, Vice-Pres.
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-
Agent in Prince Edward Island:Charlottetown Owen Connolly, Agent.
Summerside Stephen McNeill, "**Agents in Nova Scotia:**

Antigonish T. M. King, Agent.
 Bridgewater Andrew Gow, "
 Pictou Wm. Ives "
 Sydney J. E. Burchell "
 Truro John B. Dickie "
 Weymouth Colin Campbell, Jr. "
 Maitland (Hants Co.) David Frieze,

**PICTOU BANK,
PICTOU, N. S.**

Incorporated by Act of Parliament, 1873

SUBSCRIBED CAPITAL \$500,000
PAID-UP CAPITAL 100,000JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
THOS. WATSON, Manager.AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.**STADACONA BANK,
QUEBEC.**

CAPITAL, - - - \$1,000,000

DIRECTORS.

A. JOSEPH, President.
 F. GARNEAU, M. P. P. Vice-Pres.
 A. P. Caron, M. P. John Ross.
 William Drum. G. R. Renfrew.
 T. H. Grant. Joseph Shehyn.
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
" New York—Bell & Smithers.
" Chicago—Bank of Montreal.
" London, England, National Bank of Scotland.**STINSON'S BANK,**HAMILTON, ONT. Established 1847
Allows four and five per cent interest on deposits.
Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.

Bankers in London—National Bank of Scotland.

Financial.

**CANADA PERMANENT
LOAN AND SAVINGS COMPANY.**

29th Half-yearly Dividend.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND
OF SIX PER CENT.

On the Capital Stock of this Institution has been declared for the half-year ending the 31st instant, and that the same will be payable at the office of the Company, Masonic Hall, Toronto Street, Toronto, on and after

Friday, the 8th Day of January next.

The Transfer Books will be closed from the 16th to the 31st instant, inclusive.

By order,

J HERBERT MASON,
Manager.

Toronto, Dec. 12th, 1874.

**THE FREEHOLD
Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH;
RESERVE FUND, \$120,000.

President, - - - HON. WM. McMASTER
 Secretary-Treas. - - - CHARLES ROBERTSON
 Inspector, - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

**LONDON AND CANADIAN
Loan & Agency Co.**

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages purchased.
Deposits received.J. G. MACDONALD
Manager.

Exchange Buildings, Toronto.

**CANADA
Landed Credit Comp'y.**

The Board of Directors of the Canada Landed Credit Company hereby give notice that in pursuance of the Act of Incorporation, the

Annual General Meeting

of the Shareholders will be held on WEDNESDAY, the 20th day of January, 1875, at the Company's Office, at 12 o'clock, noon, precisely, to receive the report of the Directors, and to elect six Directors for the ensuing year. The following go out of office by rotation, but are eligible for re-election, viz:

JOHN L. BLAIKIE, Esq.
 D. BUCHAN, Esq.
 EDWARD BULL, Esq., M.D.
 JOHN DUNLOP, Esq.
 THOS. LAILEY, Esq.
 J. S. PLAYAIR, Esq.

By order, J. RYMONS, Secretary.
Toronto Street, Toronto, 23rd Dec., 1874.**KIRK & HOBSON,
STOCK & EXCHANGE BROKERS,**(Of the Montreal Stock Exchange),
10 Hospital Street, Montreal.Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.
REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

Financial.

**CHRISTIAN, GALT & CO.,
BANKERS, BROKERS**

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Dunn, Davies & Co.,

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 St. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES,
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.**Campbell & Cassels,**C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELLS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,**STOCK BROKER,**

Member of the Stock Exchange,

17 ST. SACRAMENT STREET,
MONTREAL.**Oswald Brothers,****STOCK BROKERS,**

Members of the Stock Exchange.)

55 St. FRANCOIS XAVIER STREET, MONTREAL.
stocks and Bonds bought or sold on margin or for cash.**Blaikie & Alexander,**WM. ALEXANDER, JOHN STARK,
Members of the Stock Exchange.**Stock Brokers and Estate Agents.**

Stocks, Bonds, Debentures, Houses, Lands, &c., bought and sold. Money loaned on Mortgage. Mortgages negotiated. Investments made.

Agents for the Scottish Amicable Life Assurance Society and the Canada Guarantee Company.
10 KING STREET EAST, TORONTO**HENRY C. SCOTT****STOCK AND SHARE BROKER,**

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,
32 Francois Xavier Street,
MONTREAL.**W. MOWAT & SON,****Bankers and Brokers,**

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

E. FORD,**STOCK AND SHARE BROKER**

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

Financial.

**M. K. JESUP, PATON & CO.,
BANKERS**

52 William Street, New York,

Draw Exchange on Union Bank of London.

Accounts of Banks, Bankers, and others received upon favorable terms.

Interest allowed on Balances subject to drafts at sight.

Advances made upon Consignments to our address or to our Correspondents in Europe.

Investment Securities Bought & Sold.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL.—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Gammann & Co., New York.

**Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,**

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

By M. WATSON. T. M. WATSON.

WATSON BROTHERS

Stock and Sterling Exchange Brokers,
(Member of the Stock Exchange.)

20 Toronto Street, TORONTO.

Stocks bought or sold on margin or for Cash.

**FYSHE & COMINGS,
Stock, Gold & Exchange
BROKERS,**

31 WALL STREET, NEW YORK.

Stocks, Gold & Exchange Bought and Sold.

Loans negotiated, strictly on Commission.

All orders will receive prompt attention.

THOS. FYSHE, W. L. COMINGS,
Late one of the Agents of the Bank of B. N. America. Member of the N. Y. Stock and Gold Exchange.

**Hime, Baines & Co.,
STOCK BROKERS,**

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

Financial.

C. H. SMITHERS, W. M. DONALD,
Member N.Y. Stock Exch. Member N.Y. Gold Exch

**SMITHERS & DONALL
Bankers and Brokers.**

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

ROOM 34, DREXEL BUILDINGS,
No. 3 BROAD STREET, NEW YORK.

Refer, by permission, to Agents of the Bank of Montreal

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, Toronto

B. ALMON. L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,

HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

**Robert Beaty & Co.
EXCHANGE OFFICE,**

BANKERS, BROKERS &c.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits. 18-3m

**TORONTO SAVINGS BANK,
72 CHURCH STREET.**

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

By authority of the Dominion & Prov. Govts.



**CANADA
GUARANTEE COMPY,**

FOR THE ISSUE OF

BONDS OF SURETYSHIP

FOR

OFFICERS OF THE CROWN

AND

Employees in all Positions of Trust.

President:

SIR ALEXANDER T. GALT, K.C.M.G.

Vice-President:

JOHN RANKIN, Esq.

Manager and Secretary:

EDWARD RAWLINGS.

BLAIKIE & ALEXANDER,

AGENTS, TORONTO

SENECA JONES, Agent at Hamilton.

The Leading Wholesale Trade of Hamilton.

**JOHN I. MACKENZIE & Co.,
IMPORTERS**

OF

DRY GOODS

AND

DEALERS IN ALL KINDS

OF

Domestic Manufactures.

KING STREET EAST,

HAMILTON.

**BROWN, ROUTH & Co.,
IMPORTERS OF TEAS**

AND

Wholesale Grocers,

HAMILTON.

ADAM BROWN. H. W. ROUTH

FALL DRY GOODS.

A LARGE AND CAREFULLY

SELECTED STOCK.

Thomson, Birkett and Bell,

HAMILTON.

W. M. LOTTRIDGE & Co.,

IMPORTERS

AND

WHOLESALE GROCERS,

62 MACNAB STREET,

HAMILTON, Ont.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

**DOMINION TELEGRAPH
COMPANY.**

DIVIDEND NO. 7.

Notice is hereby given that a Dividend at the rate of Seven per cent. per annum, for the half year ending the 31st December, has this day been declared upon the paid-up Capital Stock of this Company, and the same will be payable at the Head Office and offices of the Company, on and after SATURDAY, the 23rd January next.

The Annual General Meeting of the Shareholders will be held at the Head Office, corner of Wellington and Front Streets, on Wednesday, the 10th February next, at 12 o'clock, noon.

By order of the Board

J. C. SMALL, Secretary.

Toronto, 22nd Dec., 1874.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,Late Moore, Semple & Hatchette, successors to
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,**Wine and Spirit Merchants,*Dominion Buildings, McGill Street,
MONTREAL.**JOHN TAYLOR & BRO.,**

Importers and Agents for the sale of

Belgian Window Glass.

Swedish and Norwegian Iron.

Cast Iron Water and Gas Pipes.

Wrought Iron Tubes and Pipes.

&c., &c., &c.

12 St. Sacrament St., Montreal.

A. RAMSAY & SON,**Manufacturers & Importers of White
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscel-
laneous requirements of the Trade in our line.Warehouse—37, 39 and 41, McColl Street.
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,Office and Factory; 107 and 109 Queen Street,
MONTREAL.

Price Lists on application.

N. S. WHITNEY,Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,***BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	ORAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

JAMES ROBERTSON,**GENERAL METAL MERCHANT**

AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

BEVINGTON & MORRIS,*Wholesale Leather and Fur Merchants,*
LONDON, ENGLAND.

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

WINNING, HILL & WARE,
Distillers and Manufacturers

OF

Cordials, Tom Gins,
Ginger Wines, Choice Fruit Syrups
Bitters, Brandies,
Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTSAnd Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,*Commission Merchants in***DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

H. R. IVES & CO.,*(Successors to IVES & ALLEN.)*

MANUFACTURERS OF

HARDWARE,

STOVES, IRON RAILING, WIRE GOODS,

Babbitt Metal, Hot Air Registers,

KEROSENE FIXTURES. DOMINION BLACK LEAD

113 to 125 Queen Street,

MONTREAL.

JOHN McARTHUR & SON,

MERCHANTS IN

OILS, CHEMICALS,

DYE STUFFS, GUMS, &c.

3 and 5 DEBRESOLES STREET,

MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,*Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools**Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

Agents National Tube Works Co., Boston.

385 & 387 ST. PAUL STREET,
MONTREAL.**J. H. SEMPLE,***Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

MONTREAL

GUSTAVE BOSSANGE,

GENERAL COMMISSION MERCHANT

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

PARIS.

Represented in the Dominion of Canada by

BOSSANGE & GARDINER,

30 Hospital St., Montreal.

Sole Agents for G. Gottschalk, Paris, L. Legend,
Paris, P. Flon Pere, Nantes, Chaney, Nantes.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

*Manufacturers of Rubber Shoes,*FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

BLACK & LOCKE,**LEATHER MERCHANTS**

MONTREAL.

CANADA

Marble & Granite Works.

Head Office—130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.
HALIFAX, N.S., corner of Argyle & Sackville Streets.
ST. JOHN, N.B., Smith's Buildings, Prince William St.There is always on hand at the above offices a very
large assortment of*Marble and Slate Mantle-pieces: Marble, Scotch
and Canadian Granite Monuments and
Headstones.*All orders executed in best style and at moderate
prices. Designs sent to all parts of the country.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZE, on hand.
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS,
TANNERS,
And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
BRITISH AND FOREIGN
FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street,
MONTREAL.

FALL CIRCULAR, 1874.

**MACDONALD,
MOODIE & CO.
FURS**

FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,
MONTREAL,

**HATS, CAPS, FURS,
Gloves, Mitts, Mocassins,
ROBES.**

All Departments of our Business fully represented.

USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & Co.,
DRY GOODS IMPORTERS,

AND MANUFACTURERS OF
CANADIAN WOOLLENS, &c.
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL,
AND BRITON BUILDINGS, 13 YORK ST.
MANCHESTER.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacrament St.
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos
No. 152 MCGILL STREET,
MONTREAL.
Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACKPOOLS
is made specially for use on
SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.
A Full Assorted Stock always on hand.
Price Lists furnished on application.

FRED. BIRKS,
Sole Agent Dominion of Can.,
1 St. Helen Street, Montreal.

CEMENT:
PORTLAND,
ROMAN,
CANADA.

For sale cheap in large quantities, to arrive.
COPLAND & McLAREN,
Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants
Importers of

ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.
3 and 5 DEBRESOLES STREET,
MONTREAL.

The Leading Wholesale Trade of Montreal.

GREENE & SONS
Montreal.
WHOLESALE.

LADIES' FURS,
GENTS' FURS,
FELT HATS,
BUFFALO ROBES

Our own collection this year in the Hudson Bay Territory. Splendid skins. Our Stock of FUR GOODS is large and very complete. **SPLENDID GOODS SUPERIOR FINISH.**

PRICES LOW. TERMS LIBERAL.

FACTORIES:
FURS - - - - - 525 St. Paul St.
FELT HATS - - - - - Queen St., MONTREAL
STRAW GOODS - - - - - 52 St. Paul St.
CLOTH CAPS - - - - - 523 St. Paul Street.

GREENE & SONS,
517, 519, and 521 St. Paul Street,
MONTREAL.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS
AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Scotch Refined Sugars, &c., &c.,
432 to 436 St. Paul Street,
MONTREAL.

DRY GOODS
OCTOBER 24TH.
T. JAMES CLAXTON & Co.
MONTREAL.

With recent weekly additions our Stock is now very complete.

WELL ASSORTED
IN EVERY DEPARTMENT.
Orders will have most careful attention.
T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

A DISSOLUTION of the firm of Sutherland, Hardie & Fleming, Wholesale Dry Goods, Montreal, is announced. Mr. Hardie retires and the remaining partners continue.

MESSRS. W. L. KINMOND & Co., many years in business in Montreal as Engineers and Manufacturers, have admitted Mr. Arnold G. Fenwick to a partnership in their business.

MORLAND WATSON & Co., Wholesale Hardware Dealers, proprietors of the Montreal Iron Works, Lead Works, Saw Works, &c., have admitted as partner Mr. Louis Sutherland.

New Shipping was registered at St. John during the year past to the amount of 43,313 tons against 39,164 tons in 1873 and 37,302 tons in 1872.

THERE were 253,146 bbls. of flour imported into New Brunswick last year, of which 192,026 bbls. were "Canadian," and 61,120 bbls. American. In 1873, the supply was made up of 218,637 bbls. Canadian, and 26,236 bbls. American.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS

IN

BOOTS & SHOES,

15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,

IMPORTERS
AND

Wholesale Clothiers,

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.

iron at such a figure as would bring out orders in the South Staffordshire district orders are being secured, as well by finished as by pig iron makers; but they are not numerous or of much individual worth. They, however, indicate what has for some time been patent to all: consumers and merchants have run themselves very short, and that every order must be promptly executed. Less difficulty is being experienced by the buyers of finished iron in getting their specifications accepted on those terms. It is apparent that though the mills and forges are not rapidly becoming bare of work, yet that there is a steady decline in the number and the value of the new orders now coming to hand. More than ever purchasers seem to think it will be impossible for the existing prices to be upheld after Christmas. At least 1l. per ton, they say, is certain to come off. Producers do not yet admit that this is probable, and they continue to quote, amongst other things, the high wages they have to pay. Still, there can be no doubt that owing to the reductions in working expenses which took place at the last quarterly settlement, the proprietors of mills and forges are better able to sell at the prices of to-day, than they were to sell at the prices which ruled before the settlement. The next settlement will give them some little more advantage, certainly, in the matter of wages, and it ought to give them more in respect of coal.

Steel.—Steel makers of North Lancashire and Cumberland are in receipt of good orders, and the general demand for Bessemer steel is brisk, especially on foreign account. At Sheffield also less activity is noticed in the demand for Bessemer rails.

Tin.—Tin, though it has not nearly kept pace with copper, yet has strengthened its position. In the middle of the past month there was a good enquiry, and it would not take a great deal of effort to much strengthen, for the present quotations are in one instance some 4l higher than a month ago. The instance is that of English refined.

Tin Plates.—These goods are without much change. An encouraging inquiry is maintained at the works for all best kinds. The competition, however, in some of the common coke is very much larger and is growing; with the result that coke plates are 6d a box less than they were in October.

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

DISSOLUTION.

W. & R. GRIFFITH,

WHOLESALE GROCERS, &c.,

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto Aug. 1st, 1873.

Lead.—Lead gives way slowly. Comparing this month, English pig. W. B. is 5s. and sheet is 5s. to 15s. down; but Spanish by 7s. 6l. Patent shot is unaltered; and red lead has secured an advance of from 15s to 20s. White lead is stationary.

Spelter.—This metal keeps within the requirements of the market, and it has, therefore, gained an improvement upon the month of from 20s to 30s. Upon the whole twelvemonths it has lost from 2l. 15s. to 3l., for whereas in November last year it stood at 27l. to 28l., it is now quoted at from 24l. 15s. to 25l.

Zinc.—As may be expected this metal has sympathised with tin and spelter. It is worth more per ton now than it was in October.

Copper.—Our price current shows the height which this metal has attained. As compared with the quotations of a month ago this metal is worth more per ton by from 2l. 5s. to 10l. The highest figure is in best selected, which stands now at from 98l. to 100l. against 92l. at the close of October. Upon the causes which have led to this advance there has during the month been much angry public discussion. There should not, however, be any surprise at the course which the market has taken, nor should anyone be charged with illicit trading. The metal has honestly won its position.—*Morgan's Trade Journal.*

LIABILITY OF TELEGRAPH COMPANIES.—By a recent decision of the Supreme Court of Minnesota, it would appear that the neglect of a telegraph company to send a dispatch for the purchase of merchandise, holding it in their office three days, while the market advanced, renders the company liable only for the cost of "message, and not for any loss resulting from an advance in price; the damages claimed, according to the ruling of the Court, not arising naturally from the defendant's breach of contract, and not being such as may reasonably be supposed to have been contemplated by the parties, when making the contract, as the probable result of the breach." This ruling, if we are not mistaken, is at variance with decisions rendered here, in which losses occasioned by mistakes in transmitting messages have been recovered from

The Leading Wholesale Trade of Toronto.

Re-Orders to Hand.

EVERY DEPARTMENT
Completely Assorted.

Special Terms to Cash and Close
Buyers.

MOFFATT BROS. & CO.

No. 36 Yonge Street.

Toronto, Nov. 12, 1874.

1374. FALL TRADE. 1874.

THE BEST ASSORTED

DRY GOOD STOCK

IN THE DOMINION, OPENED.

1350 Packages British and Continental Goods.
750 Packages Canadian Manufacture Tweeds, Shirts,
Drawers, &c.
Cash and short time buyers invited.

HUGHES BROTHERS.

62 YONGE STREET.

Toronto, September, 1874.

the company. A total neglect to send a message is a still stronger case against a company than a mistake in transmitting it, and if the latter renders them liable, certainly the former should. That both are a violation of the implied contract cannot well be denied. In law as well as equity, the company must be held responsible. It is not a sufficient answer to say that the parties sending the dispatch did not expect the market to advance. They may have actually been making speculative purchases at the time in anticipation that such would be the case; or, they may have sold "short," and fearing an advance, ordered this purchase to "cover," which, not being executed, would compel them to "cover" at the subsequent advance. This would seem to furnish a clear case of damages, in equity; and, if in equity, why not in law also.—*N. Y. Bulletin.*

MIDLAND RAILWAY OF CANADA.—Statement of Traffic Receipts, for the week ending Dec. 21, 1874:—Passengers, \$1167.38; Freight, \$1,481.70; Mail and Express, \$240.08; Total \$2,889.16. Week ending, Dec. 21, 1873, \$3,271.70; Total Traffic to date, \$298,670.48; Year previous, \$313,714.71; Decrease \$15,044.23.

—An order of the Governor General in Council, dated 18th inst., has issued transferring the management, supervision and control of all matters relating to the measurement and registration of shipping from the Department of Customs to the Department of Marine and Fisheries. This order took effect on the 1st of January.

1874. DECEMBER. 1874

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS.

SHIPMENTS RECEIVED WEEKLY,

AND

STOCK IN ALL DEPARTMENTS

WELL ASSORTED.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY JAN. 8. 1875

THE YEAR 1874.

At the beginning of the year just past, the excitement connected with the great railway panic in the States was but just subsiding. Money was still scarce and the banks were very exacting in their selection of paper for discount. The rate varied from eight to ten per cent. for ordinary transactions with higher rates for exceptionally long paper on doubtful names. In the States a dead flatness had succeeded to the terrible excitement of a few months previous. Business in many leading branches was almost prostrate, and money accumulated in New York because of want of confidence in the usual channels of employment and investment. From the 2nd January the brokers had agreed to quote the price of sterling exchange at a certain number of dollars and cents to the pound sterling instead of the old style. The rate opened at 4.83, which was about equivalent to 8½, but stiffened towards the end of the month, closing at 4.84. The grain trade was dull at the opening of the year, as is usually the case in the holidays, but about the 15th January, a period of great activity set in at all points. Fall wheat was worth about \$1.20 to \$1.30, and spring wheat \$1.00 to 1.20. Large quantities of Canadian barley had been caught by the frost in the Erie Canal and locked up. The price of this staple was consequently watched with anxiety, but it soon became evident that there would be a good demand for all that could be got to market. Several cargoes were sold on canal during January, at

prices equivalent to \$1.30 to 1.80 here, and the tendency of prices was to a constant advance.

As one consequence of the stagnation of business in New York and low rates obtainable for money there, large sums were withdrawn to Canada by banks having offices in New York. Much of this was at once offered on call in Montreal, the consequence of which was the lowering of the rate of interest for money, and advancing prices of stocks.

In February the ease in money rather increased than diminished. The banks were ready to loan on stocks at low rates, four per cent being sometimes accepted, but the rate for ordinary discounts was not much affected; the banks which had withdrawn funds from New York being apparently desirous of retaining the power of returning them thither should circumstances prove favourable.

During the whole of February a very active grain trade was carried on. Deliveries were large, and farmers realized good prices. The average for fall wheat in Toronto was about \$1.25, and for spring \$1.15. Towards the close of the month the stocks held in this city were very heavy, and the warehouses along the lines of railway became full. Much of this grain was disposed of before the great fall took place in the summer, but some of it met the falling markets of that period, and occasioned heavy losses to the owners.

Sterling exchange fluctuated from 4.84 to 4.85½ in New York, the equivalent here being 8½ to 9¼. Gold opened on the 1st at 111½, and advanced during the month to 112½, closing at 112¾.

The conditions of business in March were similar to those in February. Prices of grain were well maintained notwithstanding that large foreign supplies had been poured into Britain. There was every sign of an early spring during this month. Open water prevailed from the 15th, and a schooner crossed the lake on the 28th. Gold fluctuated from 11½ to 13¾, which was the price on the last day of the month. Sterling exchange was remarkably steady as it had been during February, the range of fluctuation being as before from 4.84 to 4.85½. During this month there was some sign of revival in the sawed lumber trade, but subsequent events showed that the season was to be an extremely poor and disappointing one.

In April navigation became gradually open, and cargoes of grain began to move forward to market. Towards the close of the month a strong speculative feeling

arose in Montreal, and large orders were sent westward from that point, not only to Ontario ports, but to a far larger extent in the direction of Chicago and Milwaukee. These orders stimulated prices, and the purchases laid the foundation of the disastrous breakdown in the trade which was so marked a feature of the summer in Montreal. Gold ranged high all the month, touching 114 on the 20th. Sterling exchange opened at 4.84 but rapidly advanced towards the close of the month, closing at 4.87½ on the 30th.

In May there was a re-action from the prices obtained in April, but the decline was not at all heavy. Quotations were about \$1.25 for fall wheat and \$1.20 for spring. The weather was very unpropitious in the early part of the month, being cold and dry. The want of genial rains was seriously felt as the month progressed, but persons consoled themselves with the reflection that a cold and backward spring had generally proved the best for the crops. Towards the end of the month there were genial showers and the crops began to look well. Gold fluctuated during the month from 113 to 112. Sterling from 4.87½ to 4.88½, the latter being nearly equivalent to 110 for sixty day bills.

June was a fine month for the grain crop of Ontario, warm, dry and sunny, and under this influence the fields put on a splendid appearance. The wool crop of the west came to market largely this month, and prices opened at 33 to 36c per lb. Gradually a speculative feeling was developed, and the price advanced to 40 and 41, on which some of the larger buyers withdrew from the market, being convinced that the price was too high.

The timber trade of Quebec, usually very active in the month of June, was excessively dull this year. No demand whatever appeared for pine, and as rafts began to arrive their owners found it almost impossible to make sales at any price. The English market, it was evident had been overstocked, and as a settled dullness prevailed there, it was reflected back on the market here. Those who had contracted to furnish timber at a set price found the usual difficulty of settling in a falling market. All manner of difficulties were raised and all manner of objections taken. With these disputes Quebec was rife during a large part of the season. Gold in June tended downwards, touching 10½ on the 10th but recovering to 11½ by the 25th. Sterling Exchange ruled high and steady during the whole month the quotation scarcely varying from 4.88½. On the 18th and 19th it touched 4.89.

July was a splendid month for the growing crops not only here but in England and generally throughout the world. But it was a disastrous month for the grain trade, for as the crops began to ripen and signs of an undoubtedly good harvest appeared in many quarters prices set steadily towards a decline. The cargoes sent home on speculation by Montreal houses met this declining market and aggravated the evil. Many bills drawn against shipments were refused acceptance and failures began to appear amongst grain houses in England. About the end of July a terrible break-down occurred amongst the grain shippers of Montreal, accompanied by disclosures of sharp practice and positive fraud, such as happily have been of rare occurrence amongst us. For some days the whole city was excited by news of arrests for fraud on the one side and perjury on the other; and rumours of heavy losses by banks became rife and general. There is too much reason to fear that the latter may turn out true, and that the failures of last summer have swept away the profits made out of that branch of business for years. Gold in July settled down considerably from 111½ on the 1st it declined to 109½ on the 28th, recovering to 109½ on the 21st. Sterling Exchange ranged from 4.88½ to 4.87½.

August was as usual a quiet month, so far as general trade was concerned. But the harvest was got in in splendid condition and as a rule it was evidently more than an average one. The English harvest was also above an average. So were the crops of the Continent of Europe and of the United States. Probably at no period had so large an amount of grain been gathered from the earth's surface as during last year, and the effects became manifest in a steady settling down of prices to a point much below what had prevailed during the whole of the previous season. Heavy losses were sustained by all shippers to the English market, and the exports of grain from Montreal during August fell off to less than half of what they had been in 1873. In June and July there was a large increase over 1873, but so terrible were the losses on these heavy shipments that the trade was paralyzed for the remainder of the season. The shipments in July were 1,975,000 bush. in 1874 against 1,262,000 in 1873. In September they were 457,000 in 1874 against 1,390,000 in 1873. Nothing can show more clearly the prostrate condition of the trade in the latter month.

September opened with a continuance of the hot dry weather that had prevailed for

some weeks, which, although very good for finishing the in-gathering of harvest, was extremely trying to the pastures which before the middle of the month were almost destroyed. Butter accordingly advanced to a very high price. The Barley crop proved a very good one and of fine quality, and began to move off early in the month. Prices opened at about 85 cents, but there was little confidence in a continuance of this price and many buyers held off. Expectations, however, were entirely disappointed, as a strong demand set in from the States, both East and West, and rapidly advancing rates were the rule. By the 21st the market in Toronto touched \$1, which, however, was not maintained in the face of the heavy deliveries which immediately succeeded. By the end of the month the price dropped to 90 cents, when deliveries slackened considerably and for some days almost ceased. Farmers apparently were determined not to sell under a dollar. The quantity shipped to Oswego to September 29 was 232,200 bush., against 101,000 in 1873. Exchange in September ranged from 4.87 to 4.84, and Gold from 10¼ to 9½.

October is usually the month of greatest activity in the grain trade, which, however, this year was largely confined to barley. The price fluctuated very considerably, but the tendency was to an advance, under the influence of the active demand from the States. The quality of our barley was extremely good, and so remarkably uniform that out of a large number of samples it was almost impossible to grade any of them lower than No. 1. To October 27, the arrivals in Oswego were 1,576,000 bushels, against 1,320,000 in 1873. Of the quantities shipped to western points there are no statistics published, but a very large business was done in that direction. By October 31, the price had touched \$1.00, f. o. b. Wheat had now settled down to the price which was based on a known good harvest throughout the world, with few fluctuations, and with a downward tendency the price has remained low ever since, and is likely to be low until the next harvest. Gold fluctuated this month from 9½ to 10½. Exchange from 4.84 to 4.86. This month is usually the most active in the timber trade in Quebec but there has scarcely ever been known a season in which so deep and settled a depression prevailed. It was impossible at times to effect sales at any price, and what few transactions took place were at such figures as to inflict serious loss on manufacturers. The sawed lumber trade was in no better condition and in both branches of business

repeated meetings of manufacturers took place with a view of coming to an understanding about reduced production.

In November shipments of barley continued very active and by the 28th when navigation was nearly closed the quantity received from Canada at Oswego was 2,738,000 bushels against 2,039,000 the previous year. Prices continued to advance and sales were made in Oswego which netted \$1.14, gold here. The weather continued fine during the month. Canals were open and the larger part of the grain shipped was got through to tide water. Gold advanced during November from 10 to 12½. Sterling Exchange fluctuated from 4.84½ to 4.87.

In December business is generally quiet. Navigation is over and winter's business does not set in until the turn of the year. Importers had done generally a good business, though there were serious complaints in some quarters. The year taken altogether has not been as favorable as some previous ones, for although our agricultural productions have done well the productions of the forest, which are fully as important, have suffered the most serious decline known for many years. Gold closed at 12½ and Exchange at 4.86; and although in some quarters great depression prevailed yet generally a hopeful feeling was the rule in looking forward to a New Year.

WINTER NAVIGATION OF THE ST. LAWRENCE.

We regard with much interest the steps taken by Mr. Sewell and others, both in Quebec and Montreal, to have the practicability of the winter navigation of the St. Lawrence thoroughly tested. The inhabitants of these two important cities are no doubt primarily interested in this matter, but it is really one affecting the interests of Canada as a whole. The successful establishment of a winter port in the St. Lawrence would confer benefits on the whole Dominion, by facilitating our ocean commerce, by cheapening freights and increasing the employment of our large and growing marine. At the present time, we have an easy, safe and cheap means of communication by way of the St. Lawrence, in summer. During seven months of the year, from Montreal downwards, the St. Lawrence route is all that could be desired; but during the remaining five months it is closed. In summer, the vessels of all the chief Maritime Powers of the world may be seen flying their colours in the spacious harbour of Quebec, and not a few of them at Montreal; but with the approach of winter they all disappear like the birds of summer, and the river becomes deserted.

With the first severe touch of frost, our trade with Europe, has to be transacted through American ports, more particularly by way of the city of Portland, the terminus of the Grand Trunk Railway and the winter port of the Allan Steamship Co. When the Intercolonial Railway and other lines are completed and running, part of this business may possibly be done by way of Halifax, St. John and St. Andrews; but after all, we are inclined to think that Portland would retain the lion's share. The three Canadian cities mentioned, have good open harbours all the year round, but are rather too far distant from Montreal, which may be called the great distributing centre. Under these circumstances, it would be of lasting importance to Canada to be able to navigate the Lower St. Lawrence during the winter months. That is a point on which all are agreed, but the real question is: Is it practicable?—Can it be done?

Now, on this point opinions differ very much. It is well known that the river freezes across only part of the way down; but the opponents of the project hold that vessels could not live amidst the snows, ice, and storms which constantly occur during winter in that region. The cold is sometimes so intense that it is said water freezes as it drops, and that during such periods vessels would soon be so covered with ice as to render sailing impossible. On the other hand, it is claimed by Mr. Sewell and others, that with suitable vessels, picked crews and the most skilful pilots, the dangers would be found greatly over-rated, and that communication could be kept up all the year round. Men who have long frequented the river, assert that, excepting the cold and occasional storms—which could be guarded against—the navigation would not be found so very difficult, and that experiments would prove the scheme of opening a winter port to be practicable, and even successful.

Nothing but actual experience will or can settle these disputed points. They have been advanced on one side, and combatted on the other, for at least a quarter of a century, and the settlement by discussion is as far off as ever. In view of the great importance of the matter to Canada as a whole, we should like to see it brought to the test of actual experiment. That is the only way in which the practicability or the reverse of the project, can be correctly ascertained, and although some expense may be connected with the experiment, the end in view is worthy of both expense and trouble.

THE BUILDING SOCIETY RETURNS.

On another page we publish in a condensed form the official statement of Building Societies for the year 1874. The table, as made up in the audit office, is remarkable for its omissions. There are no returns from the Western Canada Loan & Savings Company of this city, nor was any notice taken of this Company in the report for 1872. The same is true of the Imperial Society, also of Toronto. These omissions we have supplied. There are one or more societies in the Maritime Provinces of which no mention is made. With respect to the two societies named, we know of no cause for their non-appearance unless it is negligence on the part of the audit office, for we are informed that the statements were duly forwarded. At any rate a full and prompt compliance with the Act under which these returns are made should be positively required from every society.

We must mention with approval the fact that these statistics have made their appearance sooner than we were warranted by experience in looking for them, although they are now a year old. They have usually been published later than twelve months after the latest date which they embraced, if our recollection serves us. Could not the period of incubation be still shortened? We know of no reason why the returns of the Building Societies should not be given to the public as early as the Insurance returns, say by March or April. If not issued in the form of a blue book they might be placed in the columns of the official *Gazette*. Public interest in the returns of these societies or companies is increasing with the rapid increase of their numbers and the equally rapid expansion of their operations. In addition to the fact that they receive deposits from the public, many of them are issuing large amounts of debentures which will be sold both at home and abroad. In this way the circle of investors who feel an interest in their progress and financial soundness will be greatly widened. A prompt publication of the returns at the beginning of the year would therefore be regarded with satisfaction by a large and yearly increasing number of people.

The returns for 1874 will be according to the form required by the Act of last session, which is materially changed from the old form. We understand the blanks are already in the hands of the companies; they should be filled up at once and forwarded. Can not the audit office give us the statement some time within the next three months?

INSURANCE ASSIGNMENT TO INSURERS OF MORTGAGES HELD BY INSURED.—It seems now settled that an insurance company cannot, on paying the amount of a loss by fire to a person who is also mortgagee of the premises, compel him to assign the mortgage to them. In a recent case in the Court of Chancery. B, a mortgagor, had given the usual covenant to insure for the benefit of A, the mortgagee. On the neglect of B to insure, A insured the mortgaged premises in his own name, for the benefit of B. On the loss occurring, the insurance company paid the amount thereof to A, the mortgagee. He credited the sum received on the mortgage, and it was then discharged. It was held that even if the company were entitled to be placed in the position of the mortgagee in respect of the mortgagee, yet that this would not give them a right to an assignment of the mortgage, for the mortgagee was bound to apply the insurance money on the mortgage, and having done so it was discharged.

—It appears a settled fact that the unfortunate R. J. Dallas, late of Molsons' Bank here is really insane, the cause of which is no mystery, we regret to say, to those who were acquainted with him. Most of the money stolen was recovered, as much as \$42,700 being obtained from him by the authorities. The prompt action of the Bank in the matter has thus enabled it to escape with a merely trifling loss, and prevented the offender from carrying out a scheme doubtless concocted in a mad moment.

Insurance.

FIRE RECORD.—Collingwood, Jan. 4.—The total losses by yesterday morning's fire amount to \$22,800, with an aggregate insurance of \$8,800. The losers are as follows:—J. Greaves, druggist, loss on business and stock, \$10,000, insured in the Lancashire for \$2,000, and Liverpool London and Globe for \$400; J. Fagan, loss on stock, \$4,000, insured in Royal Canadian for \$2,000, and Liverpool London and Globe for \$600; G. McLean, building and portion of stock \$2,000; insured for \$500, J. Castor, photographer, portion of stock \$800, no insurance; J. B. & D. Henderson, clothiers, loss on stock \$3,000, insured in Royal Canadian for \$1,000, and Hand in Hand for \$1,000; Albion Hotel, total loss \$1,200, insured for \$600; W. R. Baker, photographer, loss on stock \$1,000, insured for \$500; P. Howard, shoemaker, stock \$1,000, no insurance; E. Florence, shoemaker, portion of \$200, fully insured; E. Seagor, dentist, portion of stock \$50, no insurance; Globe Hotel, damage by fire and water to the extent of \$100.

St Catharines, Jan. 4.—A fire broke out in the shop and dwelling house of Martin Nester, Merriton, and the building and its contents were entirely consumed. The loss is about \$1,500, insurance \$800.

Bracebridge, Jan. 4.—The residence of Dr. Byers, of this village, was destroyed by fire. Nearly all the household furniture was saved the house was insured for \$500.

Hanover Jan. 1.—The barn of A. C. Clark near this place was destroyed by fire caused by the explosion of a lamp. Loss about \$1,600 slightly insured.

Wyoming, Jan. 5th.—A fire broke out in the frame post-office and grocery owned by Mr. D. D. Anders n, extending to Mr. Laing's grocery adjoining, both of which were consumed, together with nearly all their contents. D. D. Anderson's loss is about \$3,000; insured for \$1,400 in the Waterloo Mutual and Gore District. A. Lang loses about \$4,000; insured for \$3,000 in the Waterloo Mutual, Western, and Royal Companies.

Sherbrooke Dec. 22.—A fire broke out in the store of Mr T. J. Tuck, caused by the explosion of chemicals. Loss between \$6,000 and \$7,000—all covered by insurance in the Royal Canadian and Phoenix Companies.

Georgetown, Jan. 6.—Mr. B. Williams' woolen mill at Glenwilliam was destroyed by fire today. Mr. Williams intends rebuilding as soon as weather permits. The loss is over \$25,000 with 9,000 insurance, \$3,000 on building and \$6,000 on stock and machinery. Insured in the Western Assurance for \$3,000; Gore District \$3,000; and \$3,000 divided between the Waterloo Mutual and Niagara District Mutual.

Augus, Jan. 6.—Messrs. Smith, Dobbie & Co's saw mill near this place was totally destroyed by fire this morning. The cause of the fire is unknown. The loss is estimated at \$20,000; no insurance.

HOW FRANCE PAID THE INDEMNITY TO GERMANY.

When the preliminaries of peace were signed at Versailles, on the 26th February, 1871, no mention was made of the kind of money in which the payments were to be effected. In the convention at Ferrieres, on the 11th March, the exchange was fixed at 3 fr. 75c. per thaler, and at 2 fr. 15c. per German florin. The treaty of peace, signed at Frankfurt on the 10th May, went further, and stipulated the different kinds of paper that would be received in payment, but with the exception of the thalers and florins no exchange was fixed; English, Dutch, and other non-German paper given in payment was to be converted into German money by Prussia at the cost of the French Government, which was only credited with the sum actually realized after the exchange and commission. The definitive account of the debt, including interest, amounted to 5,301,145,978 fr., or \$1,060,229,016. The total amount received by Germany was 5,315,758,853 francs, or \$1,063,151,771, leaving a balance of 14,613,674 francs due to France. The total sum of 5,315 million francs comprised the 325 millions allowed for the railroads in the annexed provinces, and a sum of 98,400 francs. This last sum was a balance due by Germany to the City of Paris in the operation for the payment ment of the war contribution levied on the city after the siege, and this amount was placed to the credit of the French Government. The remaining aggregate of 4,990 million francs was paid by France to Germany as follows:—

	In Francs.	In Dollars.
Notes of the Bank of France	125,000,000	\$25,000,000
French gold coin	273,003,058	54,600,612
French silver coin	28,291,875	47,858,375
German notes and coin	105,033,145	21,007,829
Bills in thalers	2,485,313,721	497,062,741
Frankfort florins	235,128,152	47,025,630
marcs banco	205,216,900	53,043,308
reichmark	79,072,309	15,816,462
Dutch florins	25,540,821	50,108,164
Belgian francs	295,704,546	59,140,909
pounds, sterling	637,349,832	127,469,966

Total, including centimes... 4,990,660,453 \$998,132,031

Of the sum of 14,613,774 francs, overpaid, 2,412,317 francs had to be deducted for the discount of bills not due, and one of the 11,360,248

francs for the cost of converting into German money the bills on non-German countries. Of the balance Germany has already reimbursed 700,000 francs to France, and a final balance of 141,208 fr is still due. In the accounts published in Germany the total amount of the sums received from France is set down at 1,484,551,274 thalers or, at 3 fr. 75 c. per thaler, 5,667,277 francs. The difference of 251 millions of francs consists of the war contributions levied on the town of France, including the 200 millions obtained from the City of Paris.

From the statistics given above it will be seen that the bills which France had to procure amounted to 4,248 millions of francs, or \$849,600,000. It is important to get a clear idea of the precise methods by which the French Treasury procured so enormous an amount of negotiable bills. The task was accomplished in four different ways: (1) by facilitating the subscription to the loan abroad, or in France with foreign bills; by this means 602 millions were obtained; (2) by facilitating, by a commission allowed to foreign bankers, the payments of the subsequent installments abroad, or in France in foreign bills, and by which means 1,171 millions were procured; (3) by the purchase of 700 million francs of bills from a Syndicate of bankers; and (4) by the purchase of bills direct by the Treasury. Excluding the bills for the conversion of English or Belgian paper into German, the sum of 1,674 millions of francs had to be obtained by this last means.

The French Treasury allowed to its correspondents abroad a commission of 1/4 or 1/2 per cent., for subscriptions to the loans; for the subsequent payments in advance, the commission, which was first 1 per cent. was afterward reduced to 1/2 and 1/4 per cent. Bills were thus procured at a moderate cost.

The French Treasury soon found that the negotiating of foreign bills by Germany was too costly a process, and afterward converted them itself into foreign paper.

On the whole, says the *Banker's Magazine*, commenting on the Report, we find from an analysis of the published facts, that the indemnity has not been paid by the French people in gold, for very little specie has been sent by them to Germany, and even that has been chiefly obtained from other countries. Neither have the payments been made in merchandise, for, as is proved in the report before us, the imports and exports for the three years nearly balanced each other. That is, the French people have exported very little more than they have imported, whether of gold or of merchandise. It is also certain that they have not paid Germany by the exportation of Rentes, for it appears that nearly all the war loan of 1872, which was subscribed abroad, has returned to France, or is expected soon to do so. The real process of payment seems to have been finally adjusting itself by the export from Paris of five milliards of foreign securities formerly held by investors all over France. This export of foreign bonds, owned by French investors, enabled them to buy up the five milliards of new Rentes as they came into the market. Meanwhile the mass of foreign securities which had been displaced and sent out of France, easily found purchasers in the various money markets of Europe, amid the excitement of the speculative era which followed the war. If this view is correct, M. Leon Say is guilty of a slight perversion of the facts, when he says that France paid the indemnity by a process equivalent to the sending of five milliards of Rentes to Berlin, and then buying them back again. The real process seems to have consisted of two parts. First, the French exported five milliards of securities, which all Europe was eager to buy at good prices, and with the proceeds of these sales Germany was paid. Secondly, while this process was going on outside of France, another responsive process was carried forward in France

itself. The process consisted of the creation and distribution throughout the 86 departments of France of Rentes which French investors were glad to purchase in place of the foreign securities they were relinquishing for exportation abroad.

CANADIAN LUMBER.

An interesting account is given in the Bay City *Lumberman's Gazette*, by Mr. Benj. Wait, of the state of the lumber trade in Canada. The facts and figures were obtained while on a recent visit to the Ottawa Valley. His figures which relate to forty-eight mills owned by thirty-three different firms are as follows:

	FEET.
The product for 1874	497,000,000
The amount now at mills	187,250,000
Sold of 1874 product	309,750,000
Add for what was sold as held over stock from 1873	147,250,000
And we have sales of the year	457,000,000
We find above holding over	187,250,000
Add logs at Ottawa and for Ottawa mills 500,000 standards, a standard being 300 ft.	100,000,000
250,000 ditto at and for the other mills	60,000,000
And we have for the early market at least	837,250,000
Now add what is proposed by the mill men to cut this winter, one-third this year's sales	152,333,333
And we have for the market	489,583,333
Amount, most probably for United States	457,000,000
Left in Canada	32,583,333

This is more than was sold this year from this manufacturing point. Now to this we must add the gleanings from the mills marketing in Toronto and other points as far down as Kingston, and with them embrace the stock wintering at Oswego and Ogdensburg, showing in the whole an array of figures startling indeed. It must be remembered that these statements do not cover any part of the stock made into deals and other stuff for the European market:

	FEET.
Held on the Ontario front and at the various mills sending there for shipment	166,750,000
At Ogdensburg, leaving out home stock	46,500,000
At Oswego, leaving out home sawn	37,250,000
At Tonawanda, leaving out home sawn	81,000,000
At Buffalo, leaving out home sawn	27,000,000
The amount at Ottawa and vicinity	187,250,000
Total	495,750,000
Then 500,000 standard logs for Ottawa, 250,000 standard logs for outside mills, 875,000 standard logs in Upper Ontario,	225,000,000

An amount to be ready for early trade 720,750,000

This needs no comment, though it looks like exhibiting a fabulous pile, to be crowded upon the United States market ahead of the Michigan lumbermen's stock. We can assure the reader that there are over two score fair average mills manufacturing a goodly amount of lumber exclusively for the eastern trade, whose reserves (passably large) have not been embraced in this summary, because they and their owners were entirely out of range of our pathway, but whom we may yet reach.

Mr. Wait says that Canadian lumbermen are keeping faith with their agreement to cut only one-third of what they did last winter.

PETROLEUM.—Exports of Petroleum from the United States from January 1 to December 22, 1874:

	1874	1873
From New York.. gallon	44,300,327	141,720,571
Boston.....	3,432,372	2,329,166
Philadelphia.....	71,054,627	84,606,562
Baltimore.....	6,634,857	2,415,854

Total Exports from the		
U. States.....	225,422,183	231,092,133
Same time 1872.....		150,153,951
Same time 1871.....		154,501,209

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Jan. 5th, 1875.

Since the date of our last report there has been very little or no change in the state of the wholesale trade of the city, the holiday season seemingly puts a stop to all demand for the present, and merchants generally are busy balancing accounts. It is not expected that any activity will prevail for a week or two yet.

The ice bridge "took" on Thursday night and now there are good winter roads to all points across the river allowing the farmers to get to market with their produce.

The stocks of flour in store are rapidly increasing but are still considerably under what they were on the 1st January 1874.

ASHES.—*Pots*—This market has ruled quiet during the week prices tended downwards and the demand has been very limited. Firsts sold from \$5.87½ to 5.90 closing at \$5.85 to 5.90; Seconds 4.90; Thirds \$4.00 both nominal. *Pearls* A few barrels of firsts are reported to have been sold at \$6.90; and towards the close the market was rather firmer with sales at \$6.92½ seconds are nominal at \$6.60. The total deliveries from the Inspection stores from 1st January to 31st Dec. 1874 were *Pots* 15,462 brls, *Pearls* 1974 bls; being a total increase of 2586 brls on the deliveries for the previous year 1873; stocks in the inspection stores on the 31st Dec. 1874 were *Pots* 391 brls; *Pearls* 993 bls.

BOOTS AND SHOES.—Business for the season is now finished and wholesale houses are busy preparing for the spring trade quotations are unchanged. We quote *Mens stoga boots* \$2.25 to 2.50; do *Kip* do \$2.75 to 3.25; do *French calf* \$3.50 to 3.75; *Boys stoga boots* \$1.75 to 2.00; do *Kip* do \$2.00 to 2.25; *Womens split boots* 90c to \$1.10; do *Buff* do \$1.15 to 1.25; do *pebbled grain bals* \$1.20 to 1.50; *Misses heavy split boots* 75 to 90c; do *Buff* do 90c to \$1.00; do *pebbled grain bals* \$1.00 to 1.25.

CATTLE.—The market is poorly supplied and the demand is brisk for good cattle which readily brings 5 cents per lb live weight *Sheep*. None offering. *Dressed Hogs* are if anything easier but \$8.50 is still attainable for good lots.

DRY GOODS.—We have very little to say about the state of this market as there has been nothing doing. A few orders for Canadian woolen cloths are coming in. Reports from the country are favourable for future business, and there has been a marked improvement in remittances.

DRUGS AND CHEMICALS.—There has been a very small demand for anything in this line. *Bi Carb* is firm at \$5.25 to 5.50; *Cream Tartar Crystals* 29 to 30c; *Ground Cream Tartar* 31 to 34c; *Sal Soda* is firm and held at \$1.80 to 1.90; *Alum* is easier at 2½c; *Epsom Salts* 2c; *Blue Vitrol* 8½ to 9c; *Saltpetre* unchanged at \$8.25 to 8.50; *Soda Ash* is nominal at 2c; *Caustic Soda* \$3.75 to 3.80; *Blanching Powder* is unchanged at 3 to 3½c; with very little demand.

RAW FURS.—No change in the style of this market very few coming in, and our list of prices are nominally unchanged. We continue to quote; *Beaver*, \$1.50 to 1.75; *Black Bear* \$6 to 10, according to size; *Fisher*, \$5 to 7 *Silver Fox* \$25 to 50; *Cross Fox* \$2 to 5; *Red Fox* \$1.25 to 1.50; *Lynx* \$1.50 to 1.75; *Dark Labrador Martin* \$7 to 8; *Pale Martin* \$1.25 to 1.75; *Prime Dark Mink* \$3 to 3.50, outside quotation for very choice; *Dark Mink*, 2nd, \$1.50 to 2.00; *Fine Dark Otter* \$8 to 10; *Fall Muskrat* 12 to 15c; *Winter* do 17 to 20c; *Spring* do 23 to 27c; *Racoon* 25 to 50c; *Skunk* 20 to 30c.

FISH.—There has been very little demand experienced in this trade during the week. The market is moderately well supplied, and prices are rather easier. *Dry Cod* \$5.00 to 5.25; *Green Cod* \$8 25 per barrel for No. 1; *Salmon* is in fair supply at \$15 14 and 13 for No. 1 2 and 3 respectively. *Labrador Split Herrings* \$6 25 to 6 50, a large lot could probably be bought under our inside quotation.

FLOUR.—The stocks in store and in the hands of millers on the morning of the 1st inst., were 61,129 brls., against 53,946 brls on the 15th ult., and 90,522 brls. on the 1st of January 1874. The total receipts of flour from 1st January to 31st December 1874 were 1,074,182 brls., being a decrease of 10,186 brls. on the recorded receipts for 1873. The demand still continues small and is still confined to the local dealers, and at our present quotations it is not easy to find buyers, the total quantity changing hands during the week has been small; the market closes without animation at the following prices:—*Superior extra* \$5.05 to \$5.10; *extra superfine* \$4.80 to 4.90; *fancy* \$4.70 to 4.75; *spring extra* \$4.40 to 4.50; *superfine* \$4.00 to 4.10; *strong bakers flour* \$4.75 to 5.10; *fine* \$3.75 to 3.85; *middlings* \$3.50 to 3.65; *pollards* \$3.00 3.25; *U. C. bag flour* \$2.15 to 2.25; *oatmeal* is quiet at \$5.20 to 5.30; *cornmeal* \$4.00.

GRAIN.—*Wheat*—The stocks in store and in the hands of millers on the 1st January were 223,307 bush. against 155,700 bush. on the 15th ult., and 779,841 bush. on the 1st of January 1874. The total receipts from 1st January to 31st December were 7,692,321 bush., being a decrease of 1,502,169 bush. on the receipts for the year 1873. No transactions in this grain, and quotations are nominal; *Maize* stocks in store 30,304 bush., no demand, could be bought at 82½c; *Peas* stock in store 41,567 bush; market quiet, small sales at 97c to \$1.01 per 66 lbs; *Oats* only in retail demand at 42 to 43c; *Barley* market steady at 95c to \$1.00.

GROCERIES.—*Teas.*—The market has an advancing tendency, and holders of Japans are now asking higher prices than have lately prevailed. The market is well supplied with the finer kinds of Japan, but good medium is scarce and much enquired for 42½ to 50c being prices asked for this grade; for the finer grades 52½ to 65c; *Greens* are dull and neglected, quotations are for finest young *Hyson* 70 to 85c; *Black teas* in light demand, and prices are declining.

Coffee.—Our market is now very well supplied, prices keep steady. *Java* 26 to 30c; *Singapore* 24 to 26c; *Rio* 22c; *Jamaica* 21 to 22c. *Sugar.*

—There has been rather more doing during the past week, especially in scotch refined at 8½ to 9½c, stocks of this article are getting reduced. Nothing doing in raw sugars. Local refined has met with moderate enquiry at about last weeks quotations. *Molasses.*—Market without any activity, holders continue to ask extreme prices. Stocks are now moderate, we quote *Barbadoes* 52½ to 55c; *Sugar house* firm at 40c; *Trinidad* dull at 47 to 48c. *Syrup.*—*Golden* 54 to 60c; *Amber* 72 to 74c. *Rice* \$4.20 to 4.50 as to sample. *Fruit.*—Transactions have been light, *layer raisins* in small jobbing demand at easier prices \$2.70 to 2.90. *Valencias* 8½ to 9½c; *Sultanas* are nominal at 15 to 16c; *Currants* 5½ to 6½c; *Figs* 15 to 16c; *soft shell Almonds* 15½ to 16c; *Walnuts* 8½ to 9c; *Filberts* 10 to 11c. *Spices.*—Market quiet, and prices are without quotable change. *Black pepper* 16 to 18c; *Nutmegs* 95c to \$1.10; *Cloves* 45c; *Cassia* 20 to 22c; *Pimiento* 8½c.

HARDWARE.—The new year opens hopefully for this branch of trade, but the volume of business is for the present very limited. Prices are firm and likely to remain so for sometime to come. Stocks are unusually light in some lines, necessitating fresh supplies via Portland at high rates of freight. Our quotations con-

tinue without any material change since our last report. We quote.—*Pig Iron*—*Eglinton*, \$32 to 33; *American*, \$32.00 to 34; *Hematite*, \$41.50 to 42.00; *Summerlee*, \$35.50 to 36.50. *Bars* per 100 lbs., *Scotch and Staffordshire*, \$2.70 to 3.00; best ditto, \$3.00 to 3.20, *Swedes and Norway*, \$5.50 to 6.50; *Lowmoor and Bowling*, \$7.00 to 7.50. *Canada Plates* per box—*Glamorgan and Budd*, \$5.50 to 5.60; *Arrow*, \$5.75 to 6.00; *Garth*, \$5.50 to 5.75; *Hatton* \$5.25 to 5.50. *Tin Plate* per box—*Charcoal IC*, \$10.50 to 10.75; ditto, *IX*, \$12.50 to 13.00; *DC*, \$9.50 to 10.00; *Coke IC*, \$8.50 to 9.00; 14 x 20, 25c extra. *Tinned sheets* *Charcoal* best No. 26 15c. *Boiler Plates* ordinary brands per 100 lbs. \$3.75 to 4.00. Best brands \$4.00 to 4.25; *Galvanized sheets* best brands No. 28, 10½c. *Hoops and Bands* per 100 lbs., \$3.25 to 3.50; *Sheets* best brands, \$3.75 to 4.00; *Pressed Nails* per 100 lbs, \$5.25 to 5.50; *Cut Nails* 12d to 7 in., 3 75; ditto, 5d to 10d, \$4.00; ditto, 2½ to 4d. \$4.50. 2 D Lath, \$5.25. *Lead*—*Pig*, \$6.50 to 6.75; do *sheets*, \$6.50 to 6.75; do *Bar*, \$6.50 to 6.75, *Steel cast*, 13 to 14c; *Spring* \$5.00 to 5.50; best ditto, warranted, \$6 to 6.50; *Tire ditto*, \$4.75 to 5. *Sleigh Shoe* \$4.50 to 5.00; *Ingot Tin*, 25 to 26c; *Ingot Copper*, \$22.00 to 00. *Horse Shoes* \$5.50 to 5.75. *Proved Coil Chain*, 3 in., \$7.00 to 7.25. *Iron wire* 6 per bbl \$2.70 to 2.90; *Window Glass*, per 50 feet, 4th quality, to 25 added inches \$2.50 to 2.60; to 40 added inches \$2.70 to 2.80; to 50 added inches \$3.00 to 3.10.

HIDES AND PELTS.—The only change we have to notice this week is a slight advance in the price of *Lambskins*, market is quiet at the following rates No. 1 inspected hides \$8 to 8.25; No. 2 \$7 to 7.25; No. 3 \$6 to 6.25; *Sheepskins and Lambskins* \$1.30 to 1.50.

LEATHER.—For the past ten days there have been no sales of any consequence; and it will probably be a day or two before manufacturers will have their hands fairly started again. Stocks of all kinds are in pretty good supply, with the exception of light upper. In the meantime we have no change to make in our list of prices. We quote *Hemlock Spanish* sole No. 1 B. A. 26c; do No. 2 23 to 24c; *Buffalo* sole No. 1 22 to 23c; do. No. 2 19 to 21c; *Hemlock slaughter* 27 to 30c; waxed upper light and medium 38 to 42c; ditto heavy 35 to 38c; grained upper 37 to 40c; splits large 26 to 32c; ditto small 18 to 25c; *calfskins* 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; *sheepskin linings* 30 to 39c; *harness* 27½ to 31½c; *buffed cow* 14 to 17c per ft.; *enamelled cow* 18 to 19c; *patent cow* 19½ to 20c; *pebbled cow* 14 to 17c; *rough leather* 27 to 28½.

LIQUORS.—Beyond supplying a very small jobbing demand, there has been nothing of any consequence done during the week. *Hennesys* in wood \$3.00 to 3.10; *Cases* \$9½ to 9½, being rather under our last quotation. *Gin* small sales of *De Kuypers* in wood at \$1.70 to 1.72½; *Red cases* \$7.50; *Green cases* \$4.00 to 4.10; *Houtmans* is sold at \$1.60 in wood. *Rum* is steady at \$2.40 per 16 o.p. *High wines* demand for the moment has slackened, prices continue at \$1.75 D.P. *Rye Whiskey* is unchanged.

OILS.—Market has been quiet, but firm, stocks generally light, but transactions are few. *Steam refined seal* is firm at 69 to 72½c; *Straw seal* is offering at 62½ to 65c; *Cod oil* firm, and held for 65 to 67½; *Linseed boiled* 70 to 73c; ditto *Raw* 66 to 70; *Olive oil* \$1.00; *Petroleum* not a great deal doing, some car-lots have been changing hands at 28½c; the prices for small lots range from 30 to 32½c.

PROVISIONS.—*Butter* Receipts 734 kegs; shipments 595 kegs. There has not been much doing and if anything the tendency of prices have been downward, but the finest grades of *Butter* still command full prices. We quote store packed *Western* 22 to 23c; *Dairy* ditto 23 to 24c; *Town-*

ship Butter 26 to 26½c.; *Cheese*—We have neither receipts nor shipments to record this week. Demand light and confined to local wants. Fine Factory brings 13½c. and Finest 14c. *Lard* continues easier and sale reported at 14½ to 15c. *Tallow* steady 7½ to 8c. *Pork*—Receipts 65 brls.; shipments 11 brls. Market this week has been quiet but steady sales of new mess continue to be made at \$23.00 to 23.50; and thin mess at \$21.00.

SALT.—There is no change to notice in the state of this market business has been at a standstill, some few small sales of coarse are reported at goc. Fine salt is nominal.

WOOL.—In the wool market this week business has been very dull, no transactions reported and it is not likely that there will be any activity for a week or two. Quotations are nominally unchanged.

TORONTO MARKET.

TORONTO, January, 7, 1875.

Trade has of course continued to be quiet since our last, in consequence of the New Year's holidays; but the amount of activity prevalent, seems to be equal to the average at this season. Produce shows an improved feeling; a better demand and steady prices, with increasing stocks. Those of wheat have been augmented fifty per cent. during the week, and more than treble during the last fortnight. Montreal, however, shows a decline in the quantity held during the same time. Provisions continue to be very quiet; but it seems probable that large lots of new season's packing may soon be in the market, when a change is probable. Groceries have been very quiet, indeed, but this might be expected. Imported and manufactured goods are in the same condition.

BOOTS AND SHOES.—Trade is quiet; very little demand for sorting-up is heard, as country stocks are large in consequence of the dry weather having checked the consumptive demand. Travellers are out, but the trade seems to be beginning to think that the time for commencing operations had better be changed to a later date than the present one.

CATTLE.—*Beeves*—Receipts have increased, but as a demand for shipment has sprung up all offering, and some more too have been wanted and selling at firm prices. There have been very few first-class offered, and these few sold quickly at \$4.75 to 5.00. Second-class have been in fair supply but all went off at \$4.00 to 4.25. Third-class have been more abundant than other grades and less quick of sale but brought \$3.00 to 3.50, according to the quality. *Sheep*—The supply has been altogether insufficient, the demand active and prices advancing. First-class have gone off quickly at from \$5.50 to 6.50, the latter for really choice only. Second-class also are tending upwards and bring \$4.25 to 5.00. Third-class are not wanted, but would sell in the absence of better at about \$3.50. *Lambs*—There have been scarcely any offered, but they are much wanted at firm prices. First-class dressing not less than 40 lbs., would bring \$4.00 to 4.75. Second-class are steady at \$3.25 to 3.50, and third-class at \$2.50 to 2.75. *Calves* are still very scarce with all offering wanted at steady prices. First-class dressing, not less than 120 lbs., were they to be had they would sell at \$10 to 12.00, and second-class dressing not less than 75 lbs. would bring \$5.00 to 7.50. Third-class are not wanted. A lot of four head dressing 114 lbs. sold at \$8.00.

DUGS.—The market is quiet as is usual at this season. Canary seed is very scarce and held at 11 to 13c. Ergot also is scarce and advancing. Bromide Potass is recovering from the late depression. Camphor has advanced from five to seven cents. Whiting is very scarce and prices are now almost double those ruling a short

time since. Opium is quiet and prices seem to have touched bottom; parties who expected that it would become very dear seem likely to be mistaken.

FLOUR.—Stocks in store on the 4th instant 10,831 brls., against 9,555 on the corresponding date of last year, and 9,259 last week. There has been a fair demand at steady prices prevalent since the holidays. Superior extra has been quiet but firm, there was \$5.00 offered for it on Monday. Extra has been firm, and sold on Tuesday at \$4.35, and \$4.37½ on the cars. Fancy has been quiet, but sold at \$4.25 f.o.b. yesterday. Spring wheat extra has been active, large sales were made on Monday at equal to \$3.90, and \$4.00 here, and at \$4.00 f.o.b., and on Tuesday at equal to \$4.00 here. Superfine has been quiet, but one lot of very choice quality brought \$3.80 f.o.c. on Tuesday. The market yesterday closed quiet but firm, the only transaction reported being the above quoted sale of fancy, for spring extra \$4.00 would have been paid. *Oatmeal*.—There has been no movement in car-lots, but they are probably worth about \$5.00, small lots sell at \$5.25 to 5.50. *Bran*.—Has continued scarce and very firm, a car sold at \$16.00 on the track on Tuesday, and this price would probably be repeated.

FREIGHTS.—Grand Trunk winter rates on flour from Toronto have been reduced to 40c to Montreal; 65c to Point Levis; 80c to Portland; 95c to Halifax; 90c to St. John, and 85c to Boston. Grain per cental one-half of the above rates. Through rates to England—Flour to Liverpool per Allen line 6s. 3d. stg. per barrel; wheat in bulk 13s. 6d. stg. per quarter; boxed meats and lard 80c.; butter and cheese 95s per ton of 2,240 lbs. Flour to Glasgow via New York, \$1.66 per brl.; wheat in bulk 77c per cental; boxed meats and lard 97c.; beef 80c., and pork 83c per cental; butter and cheese \$1.15 per cental.

GRAIN.—Stocks in store on the 4th inst., were as follows: Wheat 102,782 bush; barley 100,112 bush; oats 2,728 and peas 40,323 bush; against 160,766 bush of wheat; 7,086 bush of oats 45,729 bush of barley and 24,266 bush of peas on the corresponding date of last year.—*Wheat* has been quiet but steady. No. 2 white has been wanted but scarce as most of the fall in store is treadwell. Car-lots of spring have sold at 91 to 92c for No. 2 and 93 to 94c for No. 1 in store in the early part of the week. For No. 2 fall 96c in store would be paid. The market yesterday was steady with sales of car-lots of spring at 91c for No. 2 and 93c for No. 1 in store. Street receipts have been very small; a couple of loads of fall sold at 97c and spring yesterday at 91c. *Oats* A fair demand at firm prices has prevailed all week. There were sales of car-lots on Thursday and Monday at 42½c and 43 on the track and one at the former price yesterday. Street price 43c *Barley* There seems to have been some more movement during the last couple of days than for some time previously, at least so far as can be judged with transactions previously being kept private outside advices show more than one-fifth of all in sight to be stored at Albany, but nothing doing there as buyers and sellers are apart. On Tuesday a demand set in here, and sales were made of uninspected, probably No. 3, at \$1.03 on the track; of No. 2 at \$1.10 f.o.b., and of a lot outside at \$1.08 for No. 2 and \$1.10 for No. 1 at Brampton. Yesterday No. 1 was offered at \$1.11 and No. 2 at \$1.09 f.o.c., but not taken. On the street prices have declined to \$1.07 to 1.08. *Peas*.—The movement has been very small, and advices seem to be unsettled. English mail advices report a good demand for Canadian. There was one car sold here on Monday at 80c f.o.c., but this was an exceptional price. Yesterday several cars changed hands at 75c for No. 2 and 77c for No. 1 in store. On the street prices have been steady at 75 to 76c all week. *Rye*.—Is firm at 70 to 71c on the street.

GROCERIES.—*Coffee*—Prices have been firm in sympathy with New York markets; sales have been made of small lots of Java at 30c and of Ceylon at 27½c. *Fish*—Is very quiet; herrings are offered at \$6.50 for Labradorers in lots, but no sales are reported. Lake-fish are scarce but not much wanted, and are offering at a fall of 12½c. Cod is unchanged at \$5.25 to 5.50. *Fruit*.—Is quiet but steady, some layers have changed hands at \$2.80. Valencias are held at 9 to 9½c for lots, but seem to be quiet. Sultanas have sold at 15c. There are no seedless in the market. Currants are very scarce and much wanted, one lot of inferior sold at 5½c, but good would readily bring 6½ to 6½c. Nuts are unchanged at 16c for almonds; 10½c for filberts, and 9c for walnuts. *Liquors*.—Hennessy's brandy is scarce and very firm; other sorts are unchanged, as is also whiskey. *Rice*.—Is nominally unchanged at \$4.40 to 4.75. *Sugar*.—Is unusually quiet, nothing at all has been done in lots of yellow, stocks seem to be small, prices are unaltered, the chief sales are in Demerara at 9 to 9½c, and Montreal refined at 8½ to 10c. A lot of 100 barrels of dry-crushed sold at 10½c, and ground at 10½c. *Syrups*.—Prices of golden and extra golden have each declined about two cents, the former now sells at 58 to 60c, and the latter at 60 to 62½c. *Tea*.—The market has been very quiet all week, but this is due chiefly to the fact that holders, encouraged by New York advices, have begun to ask an advance on some goods, and that buyers refuse to pay it. The only sale reported are those of one line of fine Gunpowder, at 70c, and another of Oolong at 31c. There is no movement reported in young Hyson, Japans or Blacks, but all are held firmly. *Tobacco* has been quiet in sympathy with all other goods; there have however been sales made of one lot of Solace at 33c in bond, and another at 50c free. Prices of all sorts are firmly maintained at former quotations.

HARDWARE.—There has been hardly any business done since our last and no change at all in prices. These, however, are generally firm, particularly those of lead, copper and plates. The advance on the latter in England would probably have led to a corresponding movement here, were it not that there are fairly good stocks on hand. Zinc and glass are both very scarce and very firm at the late advance.

HIDES AND SKINS.—*Hides*—Receipts of green have fallen off; prices are unchanged at former quotations. Cured are quiet with no sales reported but held at 8½ to 8½c for No. 1. *Calfskins* remain purely nominal at quotations. *Sheepskins*—There have been but few either of green or dry offered; prices are unchanged at \$1.25 to 1.50 for choice green.

HOPS.—The market has remained unchanged since our last. The only movement has been the sale of a few small lots at about 40c. Holders, however, are very firm, and some seem inclined to ask still higher prices.

LEATHER.—Trade has improved somewhat, and the year is opening well. Stocks generally are of fair amount. Native stocks are quiet with less demand than that ruling some time since, but appearances are generally satisfactory to dealers. Sales are confined entirely to the retail trade.

LUMBER.—Prices at the yards remain unchanged. Their stocks are fairly good; but their sales very small in consequence of the stoppage of building operations. Some planing mills outside have shut down and shipments have thereby been somewhat checked. Prospects for the ensuing spring are said to be unfavourable as mill men still continue striking.

PETROLEUM.—There has been no change in prices since our last. Car-loads sell for 24c. at London and 25½c. here; small lots at 26 and 27c. A fair trade is being done at these prices.

PROVISIONS.—*Butter*—The market has been quiet; the only transactions reported are the

STATEMENT of Affairs of Permanent Building Societies. 1873.—Concluded.

	Civil Service Building and Savings Socy, Ottawa.	Hamilton Pro. Vident & Loan Association, Hamilton.	Security & Permanent Building Society of St. Catharines.	Building and Loan Association, Toronto.	Ontario Savings & Investment Socy, London.	Compagnie de Pret et Credit Foncier, Montreal.	Societe Permanente de Construction du District d'Iberville.	Montreal Bldg. Association, Montreal.	Provincial Permanent Building Society, Montreal.	Metropolitan Building Socy, Ottawa.	Imperial Building Society.	Totals, 1873.	Totals, 1872.
LIABILITIES.													
Stock paid up	\$ 78,143 40	282,602 25	110,220 46	227,321 86	372,326 45	574,253 92	36,335 00	215,618 93	106,614 66	60,428 82	301,673 49	\$ 7,335,036 40	\$ 5,955,846 88
Deposits	128,102 60	128,102 60	20,979 26	84,302 88	264,286 35	186,032 93	32,880 70	8,608 52	4,082 73	96,057 27	11,419 68	3,457,877 11	8,057,637 10
Dividends unpaid	4,934 89	948 55	4,006 48	11,706 98	15,684 14	1,826 31	1,214 44	1,218 44	4,082 73	11,419 68	11,419 68	212,390 13	197,742 76
Interest on Deposits unpaid	518 50	948 55	1,158 69	85 06	6,687 26	12,322 68	4,000 00	113,225 72	15 23	2,470 00	4,000 00	122,972 71	114,854 73
Miscellaneous	3,205 33	10,061 15	98,314 17	12,072 07	76,887 54	76,887 54	2,191 88	6,215 41	4,938 37	2,470 00	4,000 00	160,254 61	160,458 71
Balance, profits of last year past	488 54	3,007 92	98,314 17	23,468 07	102,592 99	60,069 24	22,288 60	6,215 41	13,388 75	2,981 46	20,583 77	1,071,454 18	355,544 19
do. do. previous years												788,192 43	788,192 43
Total, 1873.	82,350 77	429,657 45	137,164 21	458,946 89	763,197 19	910,393 12	100,838 60	343,988 58	128,389 74	65,880 28	429,734 21	12,716,697 99	10,681,281 80
do 1872.	63,315 71	298,279 66	98,314 17	338,393 15	521,627 66	873,082 47	240,047 42						
ASSETS.													
Cash value of Stockholders' Mort.	74,437 39	406,704 46	128,380 26	434,517 38	699,813 54	569,560 35	50,500 00					10,782,910 91	8,923,974 14
do do other				5,363 98	36,378 82	142,400 00			115,727 47	63,427 80	412,650 00	346,288 59	545,132 19
do do L'ns with coll. secu.				2,528 80	8,369 21	88,900 00	21,750 34		7,400 00			319,736 76	286,006 29
Bank Stocks		2,211 61	5,858 00									136,697 50	166,112 36
Municipal & School Debentures.		9,863 42	2,873 85	7,102 21	7,443 21	3,446 98	3,023 98	4 71	2,980 57	2,452 48	16,439 53	179,677 81	205,582 13
Cash in bank & on hand	880 22	9,610 59	6,404 19	10,480 41	10,480 41	37,521 42	4,413 03					240,016 46	183,079 73
Instalments of Mort. in arrears.	6,993 16	387 37	52 10	3,130 38	712 10	54,131 87	134 00	343,973 87	421 70			181,524 19	119,744 46
Fees & Fines in arrears.	40 00	800 00										57,062 53	48,284 09
Real Estate & Miscellaneous											844 68	471,981 99	153,748 07
Balance													
Total	82,350 77	429,657 45	137,164 21	458,946 89	763,197 19	910,393 12	100,838 60	343,988 58	128,389 74	65,880 28	429,734 21	12,716,697 99	10,681,281 80
Date of Society's Establishment	1865	1871	1870	1870	1870	1857	1869	1860	1863	1870	1869		
Amount of each Share	\$50	\$100	\$20	\$50	\$50	\$50	\$100	\$50	\$50	\$40	\$50		
Number of Shares subscribed	2,200	8,786	1,328	18,236	20,000	20,730	885	8,713	2,173	1,830 60	8,000		
Amount declared, 1873 (per ct.)	9 per ct.	8 per ct.	8 per ct.	8 1/2 per ct.	10 per ct.	9 per ct.	10 per ct.	9 per ct.	8 per ct.	8 per ct.	8 per ct.		
Expenses of the Institution, 1873 (amt't)	\$5,460 94	\$6,255 98	\$7,448 00	\$23,131 61	\$30,345 38	\$31,090 50	\$1,924 00	\$15,704 14	\$6,262 91	\$1,830 60	\$20,242 65	630,656 86	
do 1872	850 46	6,077 10	1,312 41	6,005 08	8,772 62	4,222 78	1,036 87	3,121 57	2,359 15	120 30	5,381 01	114,191 84	
Date of Statement	Dec. 31, '74	Dec. 31, '74	Dec. 31, '73	Dec. 31, '73	Dec. 31, '74	Dec. 31, '73	Jan. 1, '74	Dec. 31, '73	Dec. 31, '73	Dec. 31, '73	June 30, '73		

† This Association does not take Deposits nor lend on Mortgage.
* Besides \$16,067.14 instalments of mortgages in arrears.

THE
ACCIDENT
INSURANCE COMPANY
OF CANADA.
—
THE
ONLY CANADIAN COMPANY
SOLELY DEVOTED TO
Insurance Against Accidents.

DIRECTORS:
SIR ALEX. T. GALT, K. C. B., *President.*
JOHN RANKIN, Esq., *Vice-President.*
D. L. MACDOUGALL, Esq.
JOHN MOLSON, Esq.
EDWARD MACKAY, Esq.
HONORE COTTE, Esq.
R. J. REEKIE, Esq.
THOS. CRAMP, Esq.
JAS. ROSE, Esq.
WM. MOORE, Esq., *Quebec.*
J. C. HATTON, L.L.B., *Legal Adviser.*

SPECIAL FEATURE
Introduced and transacted only by this Company,
DEFINITE BONUS
TO POLICYHOLDERS,
On Policies that have been five years in continuous existence, without a claim, the SIXTH YEAR'S ASSURANCE will be granted without charge.

HEAD OFFICE:
40 St. John St., Montreal
MANAGER AND SECRETARY:
EDWARD RAWLINGS.

GENERAL AGENTS:

Toronto—Smith & Sherwood.
Hamilton—Seneca Jones.
London—J. B. Beddome.
Guelph—W. J. Paterson.
Peterboro—Geo. A. Cox.
Barrie—McWatt & McWatt.
Ottawa—F. W. Buchanan.
do. R. H. Haycock.
Sherbrooke—A. G. Woodward & Co.
Quebec—J. W. Andrews.
St. John, N. B.—C. E. L. Jarvis
Halifax—Almon & Mackintosh.

ACTIVE AGENTS WANTED IN UNREPRESENTED DISTRICTS.

Montreal Telegraph Co.

Notice is hereby given that the Annual General Meeting of the Shareholders of this Company will be held at the Company's Office, in Montreal, on **Thursday, Fourteenth January next**, at one o'clock, to elect Directors, and generally to transact the business of the Company.

A Dividend of Five per cent.

for the half-year ending 30th November has been declared upon the Capital Stock, and will be payable at the offices of the Company on and after Thursday, 14th January.

The Transfer Books will be closed from 4th January until after the General Meeting.

By order of the Board,

JAMES DAKERS, Secretary.

December 31, 1874.

Plumbing, Gas-fitting, AND STEAM-HEATING. TO THE PUBLIC.

The undersigned, in thanking his many friends and the public generally for their very kind and liberal patronage for the past twenty-five years, desires to state that, in retiring from business, he has sold out his Stock-in-Trade to his late manager, Mr. GEORGE MICKELBOROUGH, and from his practical experience in Plumbing, Gas and Steam heating for the past twenty years, can recommend him, and hope he will receive the same liberal support so long and generously extended to me.

N. B.—All parties having claims against me will please send in their accounts at once, and all parties indebted to me are requested to pay the same at 77 King Street West.

GEO. HARDING.

Toronto, Dec. 31, 1874.

A CARD.

In assuming the business of Mr. Geo. Harding, I hope, from my long experience in the trade, and employing the best of workmen, to receive the support of my friends and the public.

The best assorted stock of

Baths, Water Closets, Force and Lift Pumps,
English and American Bronze and
Crystal Gasaliers.

Always in stock. Estimates given and work guaranteed.

Heating by hot water a Specialty.

GEORGE MICKELBOROUGH,
77 King Street West

Mutual Life Association

OF CANADA.

Head Office - - - Hamilton.

The People's Company—Purely Mutual. Net increase of business in 1873, \$27,360.35.

Agent for Toronto District—JAS. FORSTER.

Temporary Office—18 King St. East.

Active Agents wanted in town and country.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, In the County Court of County of York, the County of York.

In the matter of Alexander Shaw, an Insolvent.

The undersigned has filed in the office of this Court a Deed of Composition and Discharge, executed by his creditors, and on Thursday, the twentieth day of January next he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

ALEXANDER SHAW,

By Kerr & Akers, his Attorney.

Toronto, December 21st, 1874.

INSOLVENT ACT OF 1869.

In the matter of John Esson, an Insolvent.

I, the undersigned, John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not done so, are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's office, No. 23 Toronto Street, on Friday, the twenty-ninth day of January next, at ten o'clock in the forenoon, for the public examination of the insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Official Assignee.

Toronto, 28th December, 1874.

RIDOUT, AIKENHEAD & CROMBIE,

Importers of

BRITISH, AMERICAN

AND

DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,

TORONTO.

CANADA SCREW COMP'Y,

DUNDAS, ONT.,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

Manager.

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANCE, INFANTS' FOOD,

&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

NOTICE

IS HEREBY GIVEN THAT THE

IMPERIAL BUILDING, SAVINGS

AND INVESTMENT COMPANY

will apply to Dominion Parliament, at its next Session, for an Act changing the name of the Company to that of the IMPERIAL LOAN & INVESTMENT COMPANY, and for other purposes.

Dated 8th December, 1874.

G. D'ARCY BOULTON,

Solicitors for Applicants.

APPLICATION

Will be made to the Parliament of Canada, at its next session, for an Act to amend the Act incorporating

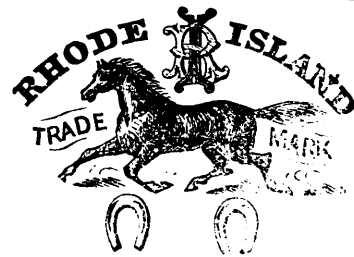
THE LONDON AND CANADA BANK

By reducing the amounts to be severally subscribed for and paid up before the said Bank commences business, to extend the time for obtaining from the Treasury Board the certificate required by section seven of the Act relating to Banks and Banking, and for other purposes.

Bowmanville, December 5th, 1874.

ROBERT ARMOUR,

Solicitor for Applicants.



We are manufacturing above celebrated make of

HORSE SHOES,

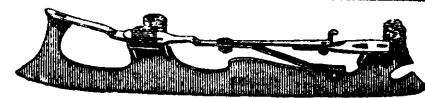
made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented.

Made by the Starr Manufacturing Comp'y They have now a WORLD WIDE REPUTATION and have superseded all others. Also

STEEL SCABBARD RAIL JOINTS,

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N.S.
20th July, 1874.

LEEDS FOUNDRY.

E. E. ABBOTT,

Manufacturer of

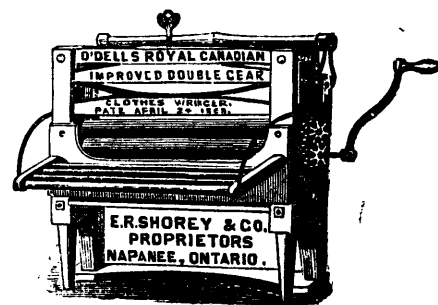
MACHINISTS' TOOLS

FAN BLOWERS and BOLT CUTTERS,
CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - - ONTARIO.



Insurance.

THE EQUITABLE LIFE ASSURANCE SOCIETY,

120 Broadway, New York.

HENRY B. HYDE, President.
JAS. W. ALEXANDER, Vice-President.

Head Office for Dominion of Canada:

198 St. James Street, Montreal.
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873	\$22,878,418 85
Total Income, 1873	9,838,942 01
Total liabilities, including reserve for re-insurance of existing policies	20,008,435 98
Total surplus over the reserve	2,769,982 87
New Business in 1873, 13,403 Policies, assuring	53,452,578 00

New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns), being 993 policies, insuring \$3,033,300, averaging over \$3,000 each policy. Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young. Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends. Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,
No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,
General and Special Agent.

CONFEDERATION Life Association.

HEAD OFFICE—TEMPLE CHAMBERS,
TORONTO.

PRESIDENT—Hon. W. P. HOWLAND, C.B.
VICE-PRESIDENT—Hon. WM. MCMASTER, President Canadian Bank Commerce.
ACTUARY—J. B. CHERRIMAN, M.A., Professor of Mathematics, University College.

Combines Stock and Mutual Plans of Insurance.

The FORMER gives insurance at lowest cost; and the LATTER, combined with the former, affords, besides MODERATE RATES, safety, careful management, with a representation on the Board, which by charter must be composed of POLICY-HOLDERS and Stockholders, and a participation in profits to NOT LESS THAN 90 PER CENT. THEREOF.

PERFECT SECURITY under its Class II. Policies, the whole reserve being held by Trustees, invested in Government securities. The Reserve may be used by policyholders as security for a loan, without withdrawing it or disturbing the insurance. All classes of POLICY-HOLDERS are secured by the Association having \$250 of assets for each \$100 of liability to them. All Policies, whether PARTICIPATING or NON-PARTICIPATING are nonforfeitable after two premiums have been paid.

IS A HOME COMPANY.

All Investments made within the Dominion.

AGENTS WANTED IN UNRESERVED DISTRICTS.

R. S. BAIRD, Agent for the City of Toronto.
J. K. MACDONALD,
V. P. and Acting General Manager.

Insurance.

Twenty-eighth Annual Statement OF THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

Net assets, January 1, 1873	\$33,679,661 69
RECEIVED IN 1873:	
For Premiums	\$7,631,537 60
For Interest and Rent	2,230,182 39
	\$9,861,719 99
	\$43,541,381 68

DISBURSED IN 1873.

TO POLICY-HOLDERS:	
For claims by death and matured encowments	\$2,379,056 17
Surplus returned to Policy-holders	3,107,009 43
Lapsed and surrend' policies	784,409 10
	\$6,270,474 79

EXPENSES:	
Commission to Agents	\$572,912 48
Salaries of Officers, Clerks, and all others employed on salary	66,469 18
Medical Examiners' fees	14,518 00
Printing, Stationery, Advertising, Postage, Exchange, &c	98,425 51
Taxes, and Profit and Loss	\$752,325 17
	251,779 61
	7,274,579 48

Balance Net Assets, December 31,	\$36,266,802 20
----------------------------------	-----------------

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien	\$21,178,605 33
Loans upon stocks and bonds	303,572 1
Premium notes on policies in force	7,159,611 62
Cost of Real Estate owned by the Co'y	1,347,227 83
Cost of United States Registered Bonds	1,630,836 80
Cost of State Bonds	613,900 00
Cost of City Bonds	1,761,605 00
Cost of Bank Stock	80,205 00
Cost of Railroad Stock	26,000 00
Cash in Bank, at interest	1,294,301 34
Cash in Company's office	11,179 62
Balance due from agents, secured	59,667 05
	\$36,266,802 20

ADD:	
Interest accrued and due	\$1,108,731 92
Market value of stocks and bonds over cost	263,820 97
Net prems. in course of col'n.	9,970 28
Net deferred quarterly and semi-annual premiums	30,898 70
	1,413,421 87

Gross assets, Dec. 31, 1873	\$37,680,224 07
LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest	\$32,468,734 00
All other liabilities	1,148,084 78
	\$33,616,818 78

Surplus, December 31, 1873	\$4 06 405 25
Increase of assets during 1873	\$2,744,082 94
Ratio of expense of management to receipts in 1873	7.62 per cent.
Policies in force Dec. 31, 1873, 63,550, insur'g \$18,802,730	

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company, of London.
ESTABLISHED IN 1782.
AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.
Head Office for the Dominion of Canada:
229 ST. JAMES STREET, MONTREAL.
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.
JAS. GRANT, Resident Secretary.
Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

BRITON MEDICAL AND GENERAL Life Association.

Capital and Invested Funds, over	\$4,000,000
Annual Income, over	\$1,222,000 00
Government Deposit, over	100,000 00

Policies payable during lifetime at ordinary life rates,
(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:
12 PLACE D'ARMES, MONTREAL.
JAS. B. M. CHIPMAN,
Manager
Toronto Office—No. 2 Toronto Street.
E. A. MUMFORD,
Local Agent and Inspector of Agencies.

Liverpool and London and Globe Insurance Company.

Capital	\$10,000,000
Funds Invested in Canada	650,000
Government Deposit for benefit of Canadian Policyholders	150,000

CANADA BOARD OF DIRECTORS.
Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HARRI, Esq.
G. F. C. SMITH, Resident Secretary.
Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values. Claims payable one month after proof of death.
G. F. C. SMITH,
Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO
Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

CANADIAN SUBSCRIBERS	\$2 a year.
BRITISH "	10s. stg. a year.
AMERICAN "	\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario
J. M. TROUT, business Manager.

**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

Manufacturers of

GLOVES, MITTS,

AND

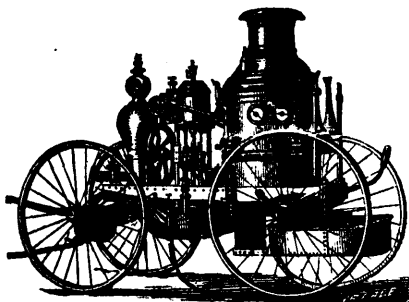
Buck Over-Shoes,

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.

STEAM FIRE ENGINES



MANUFACTURED BY

HYSLOP & RONALD,

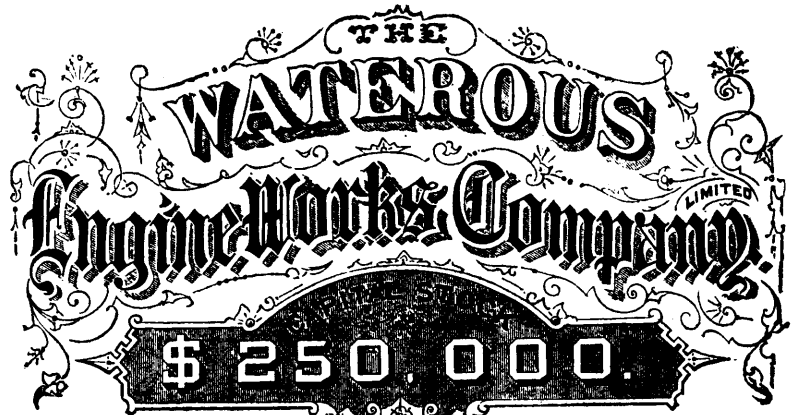
CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c.

Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.



J. Cockshutt,
PRESIDENT.

John Fiskin,
VICE PRESIDENT.

C.H. Waterous,
MECHANICAL MANAGER.

George H. Wilkes,
SECRETARY & TREASURER.

MANUFACTURE

PORTABLE SAW MILLS

That will cut 2,000 feet of lumber in a single hour.

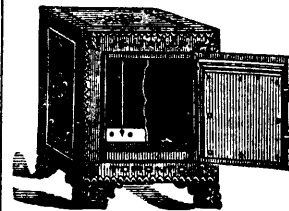
GRIST MILLS that will grind 100 barrels of flour while using only one cord of wood.

ECONOMICAL ENGINES that will consume only two pounds of coal per horse power per hour.

**CIRCULAR SAW IRONS, Latest Improved, Handy, Accurate and Durable
ROTARY PUMPS AND WATER WORKS.**

Handsome Illustrated Pamphlet of over 180 pages sent to intending purchasers. Address—

The Waterous Engine Works Co., Brantford, Ont



TORONTO SAFE WORKS

J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,
TORONTO.

ST. CATHARINES SAW WORKS.

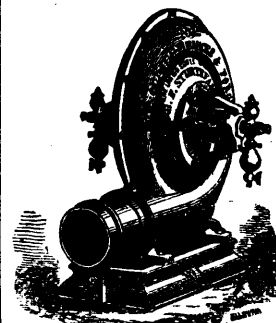
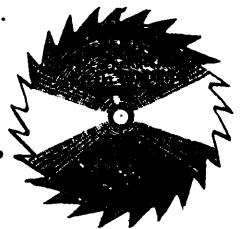
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



**STURTEVANT
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

Agent—RICE LEWIS & SON, Toronto.

STOCK AND BOND REPORT.

THE POSITIVE

Government Security Life Assurance Co.

CAPITAL - - \$2,500,000.

THE POSITIVE PLAN

Is to make the Insurance Clear, Secure, and as little burdensome to the Assured as possible—

By avoiding all Useless and Unfair Conditions.

By setting apart in Trust a sufficient portion of the Premiums and other Assets in Government Securities to meet claims as they fall due.

By Accepting Moderate Premiums for a Limited Number of Years.

By allowing the Assured the Use, according to his Necessities, of a large part of the Premiums, and

By making the Assurance Transferable with or without Expense through the Medium of the POSITIVE Note, which, like a Bank Note, passes from hand to hand without endorsement or other formality.

The age is admitted on each policy. The advantage of this to policy holders is great. Policies are issued for whole Life, Short Terms, Endowment and Joint Lives.

For Agencies, Prospectuses, &c. Apply to

JAMES AKIN,

(Late of Akin & Kirkpatrick, Montreal),

District Manager for Ontario.

OFFICE—84 King Street East, TORONTO.

F. C. IRELAND,

Manager, Montreal.

TORONTO HOUSE BUILDING ASSOCIATION.

Notice is hereby given that the Annual General Meeting of this Association will be held at this office, at noon, On Tuesday, the 2nd February next.

The said Meeting will be made special for the purpose of increasing the Capital Stock of the Association. By order of the Directors,

WM. I. MACKENZIE,

Secretary.

Temporary Office,
57 Colborne Street.
Toronto, Dec. 26th, 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of John Reading, of the City of Toronto, trading therein under the name and firm of M. Reading & Co., an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter.

Creditors, who have not already done so, are requested to file their claims before me within one month, and are notified that a meeting will be held at my office, No. 7 Toronto Exchange, Wellington Street, Toronto on Wednesday, the third day of February next, at two o'clock p.m., for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.

Dated at Toronto, this 29th day of December, 1874.

WM. F. MUNRO, Assignee.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, County of Ontario to wit: In the County Court of the County of Ontario.

In the matter of John Chapman Fawcett, an Insolvent.

The undersigned has filed in the office of this Court a consent by his Creditors to his discharge, and on Thursday, the fourth day of February next, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

Dated at Toronto, this 30th day of December, 1874.

JOHN C. FAWCETT,

By McMurrich & Howard, his Attorneys at litem.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Jan. 7.	Montreal, Jan. 7.
BANKS.							
British North America	[strig. £50]	\$4,866,666	\$4,866,666	1,170,000	5 ct.	Books closed	Books closed
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,800,000	5	133 133 1/2	33 133 1/2
City Bank, Montreal	50	1,500,000	1,470,589	110,000	4	106 107	106 107
Du Peuple	50	1,600,000	1,600,000	200,000	4	111 1/2	112 1/2
Eastern Townships	50	747,700	979,974	185,000	4		
Exchange Bank	100	1,000,000	973,790	55,000	4		104 105 x d
Hamilton	100	1,000,000	562,799	9,496	4	95 97	95 97
Jacques Cartier	50	2,000,000	1,871,150	75,000	4		106 106 1/2
Mechanics' Bank	50	500,000	456,57		3		90
Merchants' Bank of Canada	100	9,000,000	7,906,626	1,850,000	5	116 1/2 116 1/2	116 1/2 116 1/2
Metropolitan	100	1,000,000	690,40	0,000	4		98 1/2 99 1/2
Molson's Bank	50	1,990,000	1,988,805	350,000	4		116 1/2 117 1/2
Montreal	200	11,156,800	11,949,400	5,000,000	7 & 1/2	185 1/2 185 1/2	185 1/2 185 1/2
Maritime	100	1,000,000	470,960				83 86
Nationale	50	2,000,000	1,976,15	225,000	4		111
Dominion Bank	50	973,050	965,840	164,000	4	118	116
Ontario Bank	40	2,500,000	2,737,721	450,000	4	112 1/2 113	112 1/2 113
Quebec Bank	100	2,500,000	2,427,440	400,000	4		112 1/2 113
Royal Canadian	40	2,000,000	1,972,549	100,000	4	96 1/2 97	96 1/2 97
St. Lawrence Bank	100	805,300	571,53		4	No sales	No sales
Toronto	100	1,500,000	1,548, 69	85,000	6	189 1/2 189 1/2	189 1/2 189 1/2
Union Bank	100	1,985,000	1,934,450	353,000			104 104
Ville Marie							102 103
MISCELLANEOUS.							
Canada Landed Credit Company	50	750,000	361,185		4	117 1/2 118 1/2	
Canada Loan and Savings Company	50	1,500,000			4 1/2	173	85 72
Canadian Navigation Co.	100	576,800			5	105 1/2 106	
Farmers' & Mechanics' Bdg Society	100	250,000			5	140 142	
Freehold Loan and Savings Company	100	500,000					20 30
Huron Copper Bay Co.			25,500		5		
Huron & Erie Savings & Loan Society	50	800,000	700,000		5		198 193 1/2
Montreal Telegraph Co.	40	1,750,000	1,750,000				135 1/2 136
Montreal City Gas Co.	40	1,440,000	1,400,000				182 1/2 187 1/2
Montreal City Passenger Railway Co.	50	600,000	400,000				
Richelieu Navigation Co.	100	750,000	750,000				135 145
Dominion Telegraph Company	50	500,000			3 1/2		10 1/2 110
Provincial Building Society	100	350,000			4	100	
Imperial Building Society	50	662,500			4	104 106	
Building and Loan Association	25	600,000		35,530	4 1/2	115	
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	130 131 1/2	
Union Permanent Building Society	50	250,000			5	119	
Western Canada Building Society	50	700,000			5	140	

SECURITIES.	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 1/2 ct. cur.		
Do. do. 5 1/2 ct. stg., 1885	97 98	
Do. do. 7 1/2 ct. cur.		
Dominion 6 1/2 ct. stock	109	109 1/2
Dominion Bonds		101 1/2 102 1/2
Montreal Harbour bonds 6 1/2 p.c.		97 1/2 98 1/2
Do. Corporation 6 1/2 ct.		115 115 1/2
Do. 7 1/2 ct. Stock		
Toronto Corporation 6 1/2 ct., 20 years	95 95 1/2	
County Debentures	98 1/2	
Township Debentures	97 1/2	

ENGLISH.—(Quotations on the London Market, Dec. 5.)						AMERICAN.					
No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.	When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked
20,000	8 b 15 s	Briton M. & G. Life	£10	2		1863	20,000	Agricultural	\$ 5		
50,000	20	C Union F.L. & M	50	5	9 9 1/2	1853	1,500	Etina L. of Hart.	100		
5,000	10	Edinburgh Life	100	15	3	1819	30,000	Etina F. of Hart.	100	180	194
20,000	6 b 10 s	Guarant	100	50	56 1/2	1810	10,000	Hartford, of Hart	100	170	180
12,000	£1 p.sh.	Imperial Fire & L	100	10	80	1863	5,000	Travelers' L. & Ac	101	149	152
00,000	15	Lancashire F. & L	20	2	4 1/2						
10,000	11	Life Ass'n of Scot.	40	8 1/2	26						
55,862		London Ass. Corp.	25	12 1/2	56						
10,000	5	Lon. & Lancash. L	10	1	1 1/2						
191,752		Liv Lon. & G.F. & L	10	2	6 1/2 x d						
20,000	28	Northern F. & L.	100	5	19 1/2						
40,000		North Brit. & Mer	50	6 1/2	29						
	10 p. s.	Phoenix	100	10	134 1/2						
200,000	10	Queen Fire & Life	10	1 1/2	34						
100,000	16 b 1/3	Royal Insurance	20	3	8 1/2						
80,000	10	Scot'h. Commercial	10	1	3 1/2						
50,000	0	Scottish Imp. F. & L	10	1	24 shil.						
20,000	10	Scot. Prov. F. & L	50	3	6 1/2						
10,000	5	Standard Life	50	12	73 1/2						
4,000	5 b	Star Life	25	1 1/2	13						
	£4 15s. 9d.										

RAILWAYS.						Sh'rs.	London, Dec. 12.
Atlantic and St. Lawrence						£100	105 107
Do. do. 6 1/2 p.c. stg. m. bds.						100	103 105
Canada Southern p.c. 1st Mortgage							
Do. do. 6 p.c. Pref Shares							
Grand Trunk						100	15 1/2 16 1/2
New Prop. Certificates issued at 22 1/2							6 1/2 6 1/2
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c.						100	101 103
Do. Eq. Bonds. 2nd charge							104 106
Do. First Preference, 5 1/2 p.c.						100	71 1/2 72 1/2
Do. Second Pref. Stock, 5 1/2 p.c.						100	51 53
Do. Third Pref. Stock, 4 1/2 p.c.						100	29 30
Great Western						200	11 1/2 11 1/2
Do. 5 1/2 p.c. Bonds, due 1877-78						100	99 100
Do. 5 1/2 p.c. Deb. Stock							94 95 1/2
Do. 6 per cent bonds 1890							102 104
International Bridge 6 p.c. Mort. Bds						100	101 103
Atlantic, 6 1/2 p.c. 1st Pref Bonds						100	
Northern of Can., 6 p.c. First Pref. Bds.						100	98 100
Do. do. Second do.						100	90 92
Toronto, Grey and Bruce, Stock						100	30 50
Do. do. 1st Mor Bds						95	93 95
Toronto and Nipissing, Stock						100	50
Wellington, Grey & Bruce 7 p.c. 1st Mor							92 94

EXCHANGE.						Toronto.	Montreal.
Bank on London, 60 days						9 9 1/2	9 1/2 9 1/2
Gold Drafts do.							10 to 10 p.m.
American Silver							

*7 per cent on fully paid up shares. †From \$11 to \$60.

MURDOCH & DONALDSON,

45 Front St. East.

TORONTO,

STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

LeVALLEE & FOX,

COMMISSION MERCHANTS, BROKERS,

And Manufacturers' Agents for

Glassware, Kerosene Goods & General Merchandise,

No. 3 WELLINGTON ST. EAST, TORONTO

BARBER & CO.,

No. 9 Jordan Street, Toronto,

MANUFACTURERS' AGENTS

AND

COMMISSION MERCHANTS.

Canadian Woollens and Cottons. Cash advances on Consignments.

THE COOK'S FRIEND

BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

W. RYAN, Toronto,

M. P. RYAN, Montreal.

PRODUCE

AND

Commission Merchants.

NOTICE

Is hereby given that Application will be made at the next Session of the Dominion Parliament for an Act to consolidate and re-arrange the Capital Account of the

NORTHERN RAILWAY CO. of CANADA,

and for other purposes.

Toronto, and December, 1874.

TORONTO PRICES CURRENT.—JAN. 7, 1875.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$ c.
Mens' Calf Boots.....	3 90 4 25	Copper: Pig.....	0 22 0 24	Machinery.....	0 30 0 40
" Kip Boots.....	3 10 3 40	Sheet.....	0 29 0 33	Olive, common, 1/2 gall.	1 00 1 10
" Stogas boots, No. 1	2 20 2 75	Cut Nails:		" salad.....	1 80 2 30
" No. 2.....	2 75 2 85	3 inch to 6 inch.....	3 90 4 00	" salad, in bottles,	
" Knee Boots.....	3 80 3 90	2 1/2 inch to 2 3/4 inch.....	4 15 4 25	qt., per case.....	3 20 3 30
" Cong. gaiters & B.	1 60 2 30	Shingle.....	4 65 4 75	Seal, pale.....	0 75 0 80
Boys' Kip boots.....	1 85 2 45	Lathe.....	5 40 5 65	Spirits Turpentine.....	0 50 0 55
" Stoga boots.....	1 55 2 20	Galvanized Iron:		Whale, refined.....	0 90 0 00
" Gaiters & Bais.....	1 35 1 80	Best, No. 2.....	0 09 0 09 1/2	Paints, &c.....	
Youths' Stogas.....	1 60 1 70	Best, No. 24.....	0 09 0 09 1/2	White Lead, genuine, in	
Womens' Bais & Gat, peg	1 20 1 65	" 28.....	0 09 0 10	Oil, 1/2 lbs.....	2 25 2 50
" " N.S.....	1 60 2 10	" 26.....	0 10 1 10 1/2	Do, No. 1.....	2 00 2 25
" Batts.....	1 00 1 35	Horse Nails:		" 2.....	1 80 2 00
Misess' Bais.....	0 95 1 35	Guest's or Griffin's as-		" 3.....	1 60 1 75
" Batts.....	0 80 1 10	sorted sizes.....	0 00 0 00	White Lead, dry.....	0 07 1 06
Childs' Bais.....	0 70 0 90	E. T. or W. assd. sizes	0 19 0 20	Red Lead.....	0 06 1 07
" Batts.....	0 65 0 80	Patent Hammered do.	0 00 0 17	Venetian Red, English.	0 02 1 03
" Turned Cacks.....	2 50 7 50	Iron (at 6 months):		Yellow Ochre, French.	0 02 1 03
Drugs.		Pig-Garthierrie, No. 1	0 00 0 00	Whiting.....	1 25 1 50
Aloe Cape.....	0 14 0 20	Eglinton, No. 1.....	34 00 35 00	Petroleum.	
Alum.....	0 02 1 03 1/2	" No. 3.....	0 00 0 00	(Refined, 1/2 gallon.)	
Borax.....	0 15 0 17	Other brands, No. 1.....	29 00 32 00	Delivered at London, Ont.	
Castor Oil.....	0 14 0 15	" No. 2.....	0 00 0 00	No. 1 5 cars.....	0 24 0 00
Caustic Soda.....	0 04 0 05	Bar—Amer., 1/2 100 lb.	2 90 3 00	Delivered in Toronto:	
Cream Tartar.....	0 32 0 33	Refined.....	4 50 5 00	No. 1, 1 car.....	0 25 1 00
Epsom Salts.....	0 02 1 03	Swedes.....	7 25 7 50	" less than car.....	0 26 0 27
Extract Logwood.....	0 09 1 16	Hoops—Coppers.....	3 50 3 75	Benzine.....	0 00 0 40
Indigo, Madras.....	0 80 0 90	" Band.....	3 50 3 75	Produce.	
Madder.....	0 10 0 12	Boiler Plates.....	3 75 4 00	Grain:	
Opium.....	9 00 9 50	Canada Plates:		Wheat, Spring, 60 lb.....	0 93 0 95
Oxalic Acid.....	0 19 0 20	Hatton.....	5 25 5 50	" Treadwell.....	0 94 0 98
Potass Iodide.....	3 50 3 75	Arrow & Glamorgan.....	5 50 5 75	" Fall, 60 lb.....	0 97 1 03
Quinine.....	2 18 2 25	Swanes.....	5 00 5 75	Barley, 48 lb.....	1 08 1 11
Soda Ash.....	0 03 0 04	Lead (at 4 months):		Peas.....	0 76 0 78
Soda Bicarb.....	0 05 1 06 1/2	Bar 1/2 100 lbs.....	0 07 0 07 1/2	Oats.....	0 42 0 43
Tartaric Acid.....	0 50 0 60	Sheet.....	0 06 1 06 1/2	Rye.....	0 70 0 71
Groceries.		Shot.....	0 07 1 07 1/2	Seeds:	
Coffees: Java, 1/2 lb.....	0 30 0 31	Iron Wire (4 months):		Clover, choice, 100 lb.....	0 00 0 00
" Ceylon.....	0 00 0 00	" No. 6, 1/2 bundle.....	3 00 3 25	Timothy, choice, 100 lb	0 00 0 00
" Rio.....	0 27 1 28	" 9.....	3 30 3 55	Flax.....	0 00 0 00
Fish: Herrings, Lab.....	0 00 0 00	" 12.....	3 60 3 85	Flour (per brl.).....	
" Canso.....	0 00 0 00	" 16.....	4 00 4 25	Superior extra.....	4 75 5 10
" round.....	0 00 0 00	Powder:		Extra.....	4 30 4 35
" scaled.....	0 42 0 45	Blasting Canada.....	4 00 0 00	Spring extra.....	3 90 4 00
Mackerel, brls.....	9 00 10 00	FF.....	5 00 0 00	Superne.....	3 75 3 80
White Fish.....	4 25 4 37	FF.....	5 25 0 00	Oatmeal, per br.....	4 80 5 10
Trout.....	4 10 4 12	Blasting, English.....	5 00 0 00	Provisions.	
Salmon, salt water.....	16 00 16 50	FF " loose.....	5 00 0 00	Butter, choice, 1/2 lb.....	0 24 0 25
Dry Cod, 1/2 112 lbs.....	5 25 5 50	FFF.....	5 25 0 00	ordinary.....	0 18 0 22
Fruit: Raisins, Layer.....	2 80 3 00	Blasting, English.....	5 00 0 00	Cheese.....	0 4 0 14 1/2
" Sultanas.....	0 15 0 16	FF.....	6 50 7 50	Fork, mess, new.....	21 00 22 00
" Valentias.....	0 19 0 19 1/2	FFF.....	5 25 0 00	Bacon, Canada.....	0 00 0 00
" Seedless.....	0 00 0 00	Pressed Spikes (4 months).		" Cumberland cut	0 10 1 10 1/2
Currants, 18" 4.....	6 25 6 75	Regular sizes, 100.....	5 50 6 00	" smoked.....	0 11 1 12
" old.....	5 25 5 75	Extra.....	6 50 7 50	Hams, smoked.....	0 3 1 13 1/2
Molasses: Clayed, 1/2 gall	0 40 0 42	Tin Plate (4 months):		canvassed.....	0 13 0 14
Syrups, Standard.....	0 57 0 60	IC Coke.....	9 25 9 50	Shoulders, in salt.....	0 00 0 00
" Golden.....	0 58 0 60	IC Charcoal.....	10 75 11 00	Lard.....	0 14 0 15
Rice.....	4 40 4 75	IX.....	12 75 13 00	Eggs.....	0 18 0 21
Spices:		IXX.....	14 75 15 00	Reef Hams.....	0 12 0 12 1/2
Cassia, whole, 1/2 lb.....	0 22 1 26	DC.....	9 75 10 25	Tallow rendered.....	0 05 0 06
Cloves.....	0 52 0 55	Hides & Skins, 1/2 lb:		Salt, etc.....	
Nutmegs.....	0 90 1 20	Green, No. 1.....	0 00 0 07 1/2	Liverpool coarse.....	1 40 1 50
Ginger, ground.....	0 25 0 35	" No. 2.....	0 00 0 06 1/2	Goderich.....	1 15 1 45
" Jamaica, root.....	0 32 0 34	Cured and inspected.....	0 07 1 08 1/2	Wines, L'quors, etc	
Pepper, black.....	0 18 0 20	Calfskins, green.....	0 00 0 10	Ale: English, pts.....	1 95 2 10
Sugars—(60 days).....		" cured.....	0 11 1 12	Brandy: Hennessy's 1/2 gal	
Porto Rico, 1/2 lb.....	0 09 0 00	Suepskins.....	0 50 1 50	Martell's.....	2 80 2 90
Centrifugal.....	0 09 1 00	Leather, @ 4 months:		Henn's y's cases.....	3 00 3 25
Demerara.....	0 09 0 09 1/2	in lots of less than		Martell's.....	0 50 0 75
Soft Yellow.....	0 08 1 10	50 sides, to 1/2 cent		Oatard Dupuy & Co.....	8 50 9 00
Crushed X.....	none.	higher.....		J. Robin & Co.....	8 00 8 50
" A.....	0 10 1 10 1/2	Spanish Sole, 1st quality		Gin: DeKuyers 1/2 gal.....	1 85 1 90
Ground.....	0 10 1 11	heavy weights, 1/2	0 26 0 31	" green cases.....	4 50 4 75
Dry Crushed.....	0 10 1 10 1/2	Spanish Sole, 1st quality		" red.....	7 75 8 00
Extra Ground.....	0 13 1 14	middle, wgt. lb.....	0 28 0 30	Booth's Old Tom.....	2 30 2 50
Teas:		Do, No. 2.....	0 23 0 25	Rum, Jamaica 16 o p.....	1 85 2 00
Japan common to good.....	0 30 0 45	Do, light, heavy.....	0 28 0 30	Whisky:	
" fine to choicest.....	0 50 0 65	Do, light.....	0 28 0 34	GOODSHAM & WORTS'	
Colored, common to fine.....	0 45 0 75	Harness, best.....	0 25 0 26	Terms: Ca. h.—Under 5	
Congou & Souchong.....	0 30 0 80	" No. 2.....	0 00 0 00	brls., nett.; 5 to 10 brls.,	
Oolong, good to fine.....	0 45 0 60	Upper heavy.....	0 35 0 40	2 1/2 p.c. off; 10 brls. and	
Y. Hyson, com. to good.....	0 30 0 38	" light.....	0 40 0 45	over, 5 p.c. off.	
Medium to choice.....	0 45 0 58	Kip skins, French.....	0 90 1 12	The following are our	
Extra choice.....	0 70 0 80	Eglish.....	0 65 0 90	presnt prices of Spirits:	
Gunpvd com. to med.....	0 35 0 40	Hemlock Calf (30 to 35		Alcohol, 65 o.p. 1/2 Wgall	
" med. to fine.....	0 45 0 58	lbs.), per doz.....	0 75 0 95	Pure Spirits.....	0 68 2 03
" fine to finest.....	0 60 0 80	Do, light.....	0 50 0 63	" 50.....	0 65 1 84
Hyson.....	0 30 0 80	French Calf.....	1 25 1 45	" 25 u. p.....	0 35 0 95
Imperial.....	0 35 0 75	Splits, large, 1/2 lb.....	0 28 0 30	Family Proof Whisky.....	0 43 1 07
Tobacco—Manufactured:		" small.....	0 00 0 24	Old Bourbon.....	0 43 1 07
Dark 5s & 10s.....	0 47 1 52	Enamelled Cow, per ft.....	0 20 0 21	" Rye.....	0 43 1 07
" Western Leaf,		Patent.....	0 20 0 21	" Toddy.....	0 38 0 98
[good to fine.....	0 52 0 58	Pebble Grain.....	0 17 0 19	" Malt.....	0 38 0 98
Bright sorts, gd. to fine.....	0 60 0 65	Buff.....	0 17 0 19	Domestic Whisky, 32 u. p.	
" choice.....	0 70 0 80	Russetts, light.....	0 35 0 45	" Wool.....	0 36 0 84
Solace.....	0 55 0 75	" heavy.....	0 30 0 35	Fleece, lb.....	0 37 0 39
Hardware.....		Oils.		Pulled.....	0 31 0 32
Tin (four months):		Cod Oil.....	0 55 0 65		
Block, 1/2 lb.....	0 26 0 28	Lard, extra.....	0 00 1 00		
Grain.....	0 28 0 30	" No. 1.....	0 87 0 00		
		" No. 2.....	0 73 0 75		
		Stocks, mach.....	0 50 0 55		
		Duncan-Clark & Co's.	0 45 0 00		
		Linseed raw.....	0 67 0 70		
		" boiled.....	0 72 0 75		

PROFITS ABOUT TO BE DIVIDED.

Assurers now joining get One Year's Share.

**CANADA
LIFE ASSURANCE COMPANY.**

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.
Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Managing Director.

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

THE
SCOTTISH COMMERCIAL INS. CO'Y.

HEAD OFFICE, - - - - - GLASGOW, SCOTLAND.

CAPITAL, TWO MILLIONS STERLING.

PROVINCE OF ONTARIO BOARD.

JOHN L. BLAIKIE, Esq., Chairman pro tem, President Canada Landed Credit Company.

JOHN S. PLAYFAIR, Esq., of Messrs. Bryce, McMurrich & Co.

WILLIAM ALEXANDER, Esq., Vice-President Federal Bank of Canada.

This Company is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and other descriptions of Property.

HEAD OFFICE FOR ONTARIO:

NO. 22 KING STREET EAST, - - - - - TORONTO.

LAWRENCE BUCHAN, *Resident Secretary.*

ROBERT McLEAN, *Inspector.*

ÆTNA
Life Insurance Company
 OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-foreitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,
 MANAGER.
 Toronto.

MUTUAL INSURANCE
 FOR
COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "and taking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12 1/2 per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
 City Agent.

Office, 26 Adelaide street,
 Three doors west of the New Post Office.

CUSTOMS DEPARTMENT.

Ottawa, Jan. 1, 1875.

Authorized discount on American Invoices until further notice : 11 per cent.

R. S. M. BOUCHETTE,
 Commissioner of Customs.

Building and Loan
ASSOCIATION.

The General Annual Meeting of the Shareholders of this Association will be held

On Tuesday, 2nd day of Feb. next,

at 12 o'clock, noon, at the offices of the Association, for the pur pose of electing Directors for the ensuing year, and for all other general purposes relating to the management of the Association.

By order of the Board,
ISAAC C. GILMOR,
 Secretary-Treasurer.

Office of the East Toronto Planing Mill, corner of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6 1/2 days; Stock's EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,

Wm. H. ESSERY,
 Engineer for Messrs. Withrow & Haddock.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN
Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, Vice-President.,
Wm. P. STEWART, Actuary,

R. A. GRANNISS, Secretary,

MAJOR B. R. CORWIN, Manager for Dominion of Canada.

Lieut.-Governor LEMUEL ALLEN WILMOT, D.O.L., Fredericton, New Brunswick, Resident Director.

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE :

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

1. The maximum of Insurance at the minimum of cost.
2. Dehnite surrender value specified on the face of the Policy.
3. The term for which the insurance is to run elected by the assured.
4. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
5. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one. This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
 Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
 Superintendents for the Maritime Provinces.

ANCHOR MARINE INSURANCE CO'Y.

CAPITAL, HALF A MILLION DOLLARS.

The only Canadian Exclusively Marine Insurance Company

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT.

HON. W. P. HOWLAND, C. B.

VICE-PRESIDENT.

DAVID GALBRAITH.

JOHN STUART (Harvey, Stuart & Co.) Hamilton.
 JOHN MACNAB (Macnab & Marsh) Toronto.
 JAMES TURNER (J. Turner & Co.) Hamilton.
 THOMSON SMITH, Lumber Merchant, Toronto.

WM. ELLIOT (Elliot & Co.) Toronto.
 WM. BUNTON, Merchant, Wellington Square.
 B. G. BARRETT, Toronto.
 HORATIO YATES, M. D., Kingston.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

Manager & Secretary—HUGH SCOTT.

OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

AGENTS:

ROBERT SPRATT, Montreal.
 J. J. CHRISTIE, Kingston.

M. MACPHERSON, Hamilton.
 SCOTT & WALMSLEY, Toronto.

THE ROYAL CANADIAN INSURANCE COMP'Y.

FIRE AND MARINE.

CAPITAL SUBSCRIBED, \$6,000,000.

Having over Two Thousand Stockholders. Available Funds to Meet Claims Exceed Seven Hundred Thousand Dollars.

Insure all Classes of Risks against Fire at **Moderate Rates, which will be Paid Immediately on the Loss Being Established.**

MARINE BRANCH.—This Company issues Policies on INLAND HULLS and INLAND CARGOES on terms as favorable as any First-Class Company. Open Policies issued on Special terms. Losses adjusted equitably and paid promptly.

AVAILABLE ASSETS INVESTED.

STOCKS—Bank of Montreal	\$85,352 50	
“ Exchange Bank of Canada	24,219 21	
“ City Bank	10,834 50	
“ Canadian Bank of Commerce	27,150 00	
“ Merchants' Bank of Canada	58,062 50	
“ Royal Canadian Bank	22,028 50	
“ Ontario Bank	13,100 00	
“ La Banque du Peuple	7,414 45	
“ Consolidated Fund, City of Quebec	2,046 79	
“ Montreal Harbor Bonds	50,000 00	
“ United States Bonds	208,954 06	
“ Mortgage Account	20,000 00	
		\$549,162 31
SPECIAL DEPOSIT—Exchange Bank	30,000 00	
“ “ Bank of Montreal	444 91	
“ “ Bank of Hamilton	9,790 77	
“ “ Bank of Toronto	20,000 00	
“ “ People's Bank, Halifax	9,000 00	
United States Bonds, in hands of Messrs. Bell, Wood & Kelly, Trustees in the United States, \$52,256.25, U. S.	47,030 63	
Currency, at 10 per cent. (\$5,225.62) Exch.		
		116,266 31
		\$645,428 62
		138,941 75
Bills Receivable		
		\$784,370 37

DIRECTORS.—Hon. JOHN YOUNG, President; J. F. SINCENNES, Vice-President; ANDREW ROBERTSON, J. R. THIBAudeau, L. A. BOYER, M.P., JOHN OBTELL, W. F. KAY, M. C. MULLARKY, ANDREW WILSON.
General Manager—ALFRED PERRY. *Secretary*—ARTHUR GAGNON. *Manager Marine Department*—CHAS. G. FORTIER.
Bankers—BANK OF MONTREAL. LA BANQUE DU PEUPLE.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

SUN MUTUAL
Life Insurance Company,
OF MONTREAL.

President, THOMAS WORKMAN. Vice-President, T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force	\$1,514,300 00
Cash Assets	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada. All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.
ROBINSON & SWITZER, Agents for Toronto.

The Canadian Mutual
Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, President. A. EGGLESTON, Vice-President.
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

BRITISH AMERICA
Assurance Company.

INCORPORATED, 1833.

Notice is hereby given that a Dividend of

FIVE PER CENT.

on the Capital Stock paid up has been this declared for the half year ending the 31st inst., and that the same will be payable on and after

Monday, 4th. of January next.

The Stock and Transfer Books will be closed from the 14th to the 31st inst., both days inclusive.

By order of the Board,

F. A. BALL, Manager.

British America Assurance Office,
Toronto, 22nd Dec., 1874.

WESTERN
Assurance Company.

Notice is hereby given that a Dividend at the rate of
Fifteen per cent. per annum

has this day been declared on the paid-up capital stock of the Company for the half year ending 31st inst., and that the same will be payable at the Company's office on and after

FRIDAY, the 8th day of JANUARY next.

The Transfer Books will be closed from the 26th to the 31st inst. inclusive.

By order of the Board.

BERNARD HALDAN,

Managing Director.

Western Assurance Company's Office,
Toronto, 22nd December, 1874.

Insurance.

Imperial

Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.
ESTABLISHED 1803.
Canada General Agency,—

RINTOUL BROS.,
24 St. Sacramento Street, Montreal.
TORONTO OFFICE—75 Colborne Street.
A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE COY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, President. CHAS. DAVIDSON, Secretary.
Head Office, Guelph, Ont.

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Queen

FIRE & LIFE INSURANCE COMP'Y

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000
CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,
Great St. James Street, Montreal.
Wm. ROWLAND, Agent, Toronto.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.
RICHARD P. STREET, Secretary

SCOTTISH IMPERIAL
INSURANCE COMPANY.

CAPITAL.....£1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.
McKENZIE & OSBORNE, Agents, Hamilton

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000
INVESTED FUNDS (approximately).....800,000
HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER
Marine Inspector.....CAPT. DAVID ROSS KERR
BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.
Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-6m

Insurance.

THE STANDARD

Life Assurance
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety. Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY, Manager, Canada.
L. W. FULTON, 26 Wellington St. East, Agent for Toronto.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

Hon. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.
DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKEN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.
B. HALDAN, Managing Director.
FREDK G. C. LOVELACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1874.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

CANADA

AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,

MONTREAL.

PRESIDENT:

COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

J. FLYNN, *Inspector.*

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks.

An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

CURRIE & THOMSON,

GENERAL GRAIN DEALERS

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and Split Peas.

Mitchell, Ont.

Agents' Directory.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont., None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Se. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Lif., Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies throughout the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Secy Metropo'n Perm't Bldg. Socy, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co., Travelers Insurance Co., Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL\$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms

H. L. ROUTH,

W. TATLEY,

Chief Agents

H. J. MUDON, *Inspector P.Q.*

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.

F. H. HEWARD, *Agent.*

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,

TORONTO.

BOARD OF DIRECTORS:

Hon G. W. Allan, M.L.C.,
George J. Boyd, Esq.,
Hon. W. Cayley,
Peleg Howland, Esq.,
Ed. Hooper, Esq.

Hugh McLennan, Esq.
Peter Paterson, Esq.,
Jos. D. Ridout, Esq.,
Jno. Gordon, Esq.

Governor:

PETER PATERSON, Esq.

Deputy Governor:

HON. WM. CATLEY.

Fire Inspector:

Marine Inspector:

CAPT. R. COURNEEN.

KAY & BANKS, *General Agents.*

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;
F. A. BALL,
Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassella, Toronto.

W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.

A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.

H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.

Manager—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Secy, Fire Inspector—Wm. Henderson, Esq. General Agent, Marine Department—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.

Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.

A. T. Fulton, Esq., of Geo. Michie & Co., Toronto.

Angus Morrison, Esq., Barrister M.P., Toronto.

W. Kay, Esq., Goderich.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*
Waterloo, Ont

THE PROPRIETORS OF
THE
DUNDAS TOOL COMPANY,

best of all the attention of Railway Managers, owners of Machine Shops and others interested to the superior class of

RAILWAY & MACHINE SHOP TOOLS,
MANUFACTURED AT THEIR WORKS.

They have constructed and are prepared to supply—

Large Double ended Wheel Lathes,
Large Double ended Axle Lathes,
Convenient Car Wheel Borers,
Powerful Hydraulic Wheel Presses,
Slotting Machines,
Hydraulic and Screw Jacks, &c.,
Break Lathes of the latest design,
Gap Lathes of the most approved pattern,
Screw-cutting Engine Lathes, powerful and convenient,
Iron Planers of unequal design and workmanship,
Shaping Machines (Fitchburg pattern),
*Milling Machines, Bolt-cutting and Tapping Machines of the best
American design, Chucks, Dogs, &c., &c.*

**Radical Arm Drilling Machines, Four Spindle Drilling Ma-
chines, Three Spindle Drilling Machines, One Spindle
Drilling Machines,**

(Self-acting, Back-gearred, or otherwise as required.)

FOX LATHES FOR BRASS FINISHERS,

Together with a large number of other Machines, all of which, they guarantee FIRST-CLASS in every respect, and challenge comparison with ENGLISH and AMERICAN TOOLS of like character.

PRICE LIST AND PHOTOGRAPHS FURNISHED.

TERMS LIBERAL.

PRESIDENT,

DONALD C. RIDOUT,
Depot 86 York St.

MANAGERS,

JAMES LITTLER,
JOHN MAW,
Works—DUNDAS.