

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for filming. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of filming, are checked below.

L'Institut a microfilmé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de filmage sont indiqués ci-dessous.

Coloured covers/
Couverture de couleur

Covers damaged/
Couverture endommagée

Covers restored and/or laminated/
Couverture restaurée et/ou pelliculée

Cover title missing/
Le titre de couverture manque

Coloured maps/
Cartes géographiques en couleur

Coloured ink (i.e. other than blue or black)/
Encre de couleur (i.e. autre que bleue ou noire)

Coloured plates and/or illustrations/
Planches et/ou illustrations en couleur

Bound with other material/
Relié avec d'autres documents

Tight binding may cause shadows or distortion along interior margin/
La reliure serrée peut causer de l'ombre ou de la distorsion le long de la marge intérieure

Blank leaves added during restoration may appear within the text. Whenever possible, these have been omitted from filming/
Il se peut que certaines pages blanches ajoutées lors d'une restauration apparaissent dans le texte, mais, lorsque cela était possible, ces pages n'ont pas été filmées.

Additional comments:/
Commentaires supplémentaires:

Coloured pages/
Pages de couleur

Pages damaged/
Pages endommagées

Pages restored and/or laminated/
Pages restaurées et/ou pelliculées

Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées

Pages detached/
Pages détachées

Showthrough/
Transparence

Quality of print varies/
Qualité inégale de l'impression

Continuous pagination/
Pagination continue

Includes index(es)/
Comprend un (des) index

Title on header taken from:/
Le titre de l'en-tête provient:

Title page of issue/
Page de titre de la livraison

Caption of issue/
Titre de départ de la livraison

Masthead/
Générique (périodiques) de la livraison

This item is filmed at the reduction ratio checked below/
Ce document est filmé au taux de réduction indiqué ci-dessous.

10X	12X	14X	16X	18X	20X	22X	24X	26X	28X	30X	32X
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

THE MINING REVIEW.

Vol. I.

ROSSLAND, B. C., MARCH 27, 1897.

No. 28.

Cable address, "Walters," Rossland. Use "Lieber's," "Moreing and Neal's," and Bedford-McNeill's Codes.

The Walters Co., Ltd. GENERAL BROKERS.

MINES, MINING SHARES AND MINE PRODUCTS.
Dealers in Developed Mines, first-class "Prospects" and Standard Shares.
Particular attention given to the orders of individuals and Syndicates. Expert reports on physical features and titles. Correspondence solicited. References exchanged.
P. O. DRAWER L. ROSSLAND, B. C.

J. B. FERGUSON & CO.

MINING BROKERS.

MINING STOCKS BOUGHT AND SOLD. MINES REPORTED ON.

Next door to B. N. A. ROSSLAND, B. C.

ROLT & GROGAN,

MINING BROKERS.

MINES AND MINING STOCKS BOUGHT AND SOLD.

F. W. ROLT. ROSSLAND, B. C. R. M. GROGAN.

A. W. ROSS & CO.

MINING BROKERS.

AND COMPANY PROMOTERS.

KING ST. E. TORONTO
154 ST. JAMES ST., MONTREAL.

Correspondence and quotations on all standard stocks, solicited.

MARION P. HATCH & CO.

BRITISH COLUMBIA

GOLD MINING INVESTMENTS.

BUFFALO, N. Y.

CORRESPONDENCE SOLICITED.

F. M. GILLESPIE & CO.

MINING OPERATORS

AND STOCK BROKERS.

FIRST CLASS PROPERTIES AND STANDARD STOCKS ONLY.

Columbia Avenue. ROSSLAND, B. C.
P. O. Drawer T. Bedford-McNeill's Codes.

WALTER C. ARCHER,

MINING OPERATOR.

For Sale:

Pure Gold Treasury, 5 cts.

Waneta & Trail Creek Treasury, 10 cts.

Correspondence solicited.

P. O. Box 240. ROSSLAND, B. C.

E. S. TOPPING,

TRAIL, B. C.

HAS FORSALE TOWN LOTS IN TRAIL AND DEER PARK

Mining Claims for sale near Rossland, Trail and in the whole Columbia basin.

WILL EXAMINE AND REPORT ON MINES

MINING NOTES.

The Highland mine, which has been under option for some time to New York parties, has been placed with capitalists of Europe and is being offered in London. The Highland is on Rock Creek. Two years ago development work to the north was limited by the Center Star and Iron Horse. Last year it spread as far as the sawmill site and around the northern base of Red mountain. This year it will extend still further and take in Stoney, Rock and Humphrey creeks.

P. A. O'Farrell tells a good story on himself about THE MINING REVIEW. When he was in Toronto about the time when Deer Park was first placed on the market a man he was introduced to asked him what sort of a paper THE REVIEW was? P. A. said some very kind things about the ability and experience of the editor in mining journalism. "Well," said his questioner, "what does he mean by saying that Deer Park is a 'long shot'?"

The Deer Park has now its machinery in place and active mining operations have been resumed. The Deer Park should be in a position to ship some ore in the spring. A deliberate attempt was lately made to break the price of Deer Park stock. It failed miserably. It is said to have been done in the interests of large stockholders in the east who want the control. But there are lots of buyers for Deer Park whenever the market is "beared" a few points.

With the developments on the Colonna and Iron Horse Monte Cristo mountain is likely to be well to the front soon.

E. J. Kelly, superintendent of the Deer Park, who had charge of the first work on the Le Roi, went through that mine the other day. He is very enthusiastic and says the property is not only bigger and better than he ever saw it before, but is constantly improving.

The Dewdney trail is now impassable and communication with Sophie mountain mines is a matter of great difficulty. The transportation of supplies is at present impossible.

The Kootenay mine shipped a carload of ore which ran under 1 per cent copper and \$51 in gold. There is a good deal of ore in Rossland which carries good gold values without containing very much, if any, copper. If large bodies of such ore are opened up can it not be treated by a cheaper process than smelting?

E. S. Cox, of 7 Toronto Street, Toronto, is the first Toronto broker to subscribe as a member of the Rossland Stock Exchange.

The Center Star is now in possession of one of the largest bodies of high grade ore in the camp. The average assays from the first work done in ore on the Center Star did not go over \$3 per ton.

The Iron Horse has now good ore in its shaft 100 feet from the surface. A small stringer of ore rapidly widening out to an ore body of respectable size. The grade of this ore is a decided and welcome surprise. It runs \$67.20 in gold to the ton. It is a coarse grained pyrrhotite mixed, however, with fine grained streaks. This must be very satisfactory to the Iron Horse company after the large amount of dead work done on the property. There is little or no copper in the ore.

By an error the amount of Treasury Stock was printed 200,000 shares in the advertisement of the Pure Gold Mining Company. The treasury of the company contains 400,000 shares. Attention is called to the correction.

The upper shaft on the East St. Louis has been sunk vertically 46 feet. From the bottom a crosscut has been run 12 feet to catch the vein. It is now in two feet of clean ore. The lower shaft, sunk on the vein, is also in ore of good appearance.

THE MINING REVIEW

— IS NOW PUBLISHED —

... EVERY SATURDAY ...

The firm of Sawyer, Murphey & Co. has dissolved. The business will be carried on under the same management, but the firm name is now E. L. Sawyer & Co.

In all mining companies and particularly in development companies, it is desirable that the directors shall be men of probity and business experience. Success should await the Security, which has on its board such men as Thomas Long, Dr. W. H. B. Aikins, Hon. S. C. Wood, Hon. J. C. Aikins and Dr. G. S. Ryerson. The first property secured by the company is the Golden Belt, adjoining the Golden Cache on Cayoosh Creek.

O. G. Laberee has bonded a large number of claims in the Nelson district for the syndicate recently organized in London by Rufus H. Pope.

John A. Manly says the mines near Grand Forks will be vigorously worked this summer. He estimates that over 1,000 men will be employed in that vicinity.

The company owning the Volcanic, on Kettle river, proposes to build a smelter near the property.

Work has been resumed on the Great Western and already ore assaying \$10 in gold has been taken out of the shaft.

Quartz from the north drift in the Golden Drip is being sacked for shipment.

A fine blue print map of Rossland and the claims in this vicinity has been issued by Buck & Bouillon.

MINING EXCHANGE REGULATIONS.

The members of the Stock Exchange have adopted rules for governing the Exchange, of which the main features are:

That the stocks called in the Exchange shall be selected by the listing committee.

That the Exchange shall open with a call at 11 o'clock and that there shall be another call at 2.

Commissions shall be charged and paid in all transactions, and the minimum rates shall be: Stocks selling under 50 cents, 1/2 cent per share; selling at 50 cents and under \$1, 1 cent per share; at \$1 and over, 2 cents. No commission on any sale is to be less than \$2.

All purchases and sales shall be settled for on delivery, and all deliveries, unless otherwise provided, shall be made before 11 a. m. on the first business day following.

Any member who shall neglect to pay his dues or fines for five days after they become payable shall, after due notice, be suspended until they are paid, and if not paid at the end of three months he shall no longer be considered a member, and his membership shall be forfeited to the association.

MEETING OF SHAREHOLDERS.

The first annual meeting of the shareholders of the Victory-Triumph Gold Mining Company was held on Thursday. About 700,000 shares were represented. On the president's report, which was of a most satisfactory nature, a discussion arose as to the merits of the mine, which elicited a very gratifying expression of confidence among the stockholders, and the determination was unanimously expressed that should the sales of treasury stock to the public not equal expectations, money to keep up work would be raised by the shareholders among themselves.

D. B. Bogle, A. R. Macdonald, Olans Jeldness and J. Lewis were re-elected directors for the ensuing year.

CAMPAIGN NOTES.

A most successful meeting of Lalonde's supporters for mayor was held on Monday night. The executive committee reported the successful result of their exertions in organizing the campaign. The town was divided up into sections and committees were formed, who are conducting a spirited canvass.

**

Whatever side anyone means to vote on he should register at once. A notary public, who can attend to the matter, is in constant waiting at the Lalonde headquarters.

**

Mr. Townsend has been appointed returning officer for the municipal election. His task of making up a voters' list, in the short time at his disposal, is by no means a light one. But he is well qualified to carry it out satisfactorily.

**

The number of aldermen will only be six. This will make the election decidedly more interesting.

**

It has been freely circulated that Mr. Lalonde's programme includes the restriction of legitimate amusement and the closing of saloons on Sunday, in fact, an approximation to eastern municipal conditions. Anything more disgusting than the cant and hypocrisy which cloak the drinking and other questionable customs of eastern communities, it would be hard to imagine. That sort of legislation which closes the saloon, where the poor man can buy a drink, and keep open the club, where the rich man can buy his, would find little favor in Rossland.

**

It is a fact that certain people approached Mr. Lalonde and felt his views on municipal protection, open or covert, to certain very questionable enterprises. Mr. Lalonde's reply was simple and direct: "If the enterprises were legitimate, they needed no protection nor special countenance: if they were not legitimate, then he did not want to have anything to do with them, either in his public or private capacity."

**

Mr. Scott has been forced by the necessities of his position into the arms of two classes - one, the class of real estate speculators, who naturally hope to make their own out of skillfully directed municipal improvements; the other, that vampire population who, while pretending to minister to the amusement of the community, really make their living by pandering to its vices. A town should not be run in the interests of a ring of real estate speculators, but angels and ministers of grace defend us from such an element as, let us say, controls the variety shows, dance halls and gaming dives in Spokane from having any voice in our municipal affairs.

**

Mr. Scott calls himself the "people's candidate." The people are not the laboring men whose wages spent in the town are the basis of its prosperity, nor the business men, to whose activity a good town owes so much. Mr. Scott's people are the gang who are endeavoring to hoodwink the real people.

CLARK ON COPPER.

J. K. Clark, of Butte, Montana, brother of W. A. Clark, the millionaire mining operator, was recently interviewed by a Denver Republican reporter and in the course of conversation spoke as follows:

"Yes, I am of the opinion that the mining industry will make great advances during the coming year, and especially copper mining. I do not think that the supply of copper will exceed the demand for several years, and in my judgment there is no mining enterprise that a man can engage in at the present time that is more certain to make good returns than copper. You have not developed a large amount of copper in Colorado as yet, because you have not looked for it specially, but some will doubtless be found; and my advice to anyone who can get hold of a copper prospect is to develop it, as he is certain of a good market for his product or a good price for his mine."

The R. J. BEALEY CO., LIMITED LIABILITY. Mines, Stocks, Real Estate and Insurance. CONVEYANCING GENERAL AGENTS, NOTARY PUBLIC. Offices at Rossland, Trail and Nelson.

G. A. POUNDER, Pres. W. J. GREEN, Vice-Pres. J. A. SCAMAN, Secretary.

THE IBEX MINING COMPANY.

Limited Liability

CAPITAL \$1,000,000, in Shares of \$1.00 Each, Fully Paid and Non-Assessable.

TREASURY - - - 300,000 Shares.

This Company has been formed to operate the Ihex Mineral Claim, adjoining the famous Silver Bell mine.

There are three distinct ledges on the property, including the main ledge of the Silver Bell.

Development work is now in active progress. Five men are employed.

First block of Treasury Stock on the Market at 6 cents.

Tunnel now in 80 feet.

THE IBEX MINING COMPANY, LIMITED.

Shaw Block - - - - - ROSSLAND, B. C.

FOR MAYOR OF ROSSLAND VOTE FOR C. O. LALONDE

WM. BENNISON. IHO. W. COVER. H. E. COVER. WM. BENNISON & CO.

MINES AND MINING STOCKS.

Properties examined and reported on. Estimates on mining contracts. Supervision of assessment and development work.

Cable address: "BENNISON." Codes used: Old and New Clough's, Bedford McNeill, Moreling & Neal and A B C Codes. P. O. Box 210. Correspondence solicited. ROSSLAND, -B.-C.

ROBBINS & LONG, Chas. P. Robbins, Leo. H. Long. ASSAYERS AND CHEMISTS.

Table with prices for assaying: Copper only \$2.00, Gold and Copper 2.50, Gold only 1.50, Silver only 1.00, Lead and Silver 2.00, Lead, fire assay 1.00, Silica 2.50, Iron 2.50, Zinc 3.00, Sulphur 3.00, Aluminum 3.00, Antimony 4.50, Arsenic 5.00, Nickel 10.00, Cobalt 10.00, Coal Analysis 10.00.

Ten or more samples from same party in any one month, 30 per cent off list prices. Five or more brought in at one time same discount. Special attention given to samples by mail. OFFICE WITH REDDIN & JACKSON, ROSSLAND, B. C.

CHAS. W. CLUETT, ASSAYER.

REAR OF GROCERY, OPPOSITE BANK OF MONTREAL.

HUNTER BROS. JAS. HUNTER, ROBT. HUNTER. MINING SUPPLIES.

Agents for Giant Powder Co., Goodwin Mining Candles, Jessopaud Canton Steel, Pipe and Fittings, Verona Tools. Tin shop in connection. ROSSLAND, B. C.

MINING PRINTING.

We are prepared to print STOCK CERTIFICATES, PROSPECTUSES, PAY ROLLS, VOUCHERS, ORDER BLANKS, and other Mining forms.

Our work speaks for itself. REVIEW PRINTING HOUSE. Miner Block, East of Postoffice.

SPOKANE FALLS & NORTHERN

Nelson & Fort Sheppard. Red Mountain R'ys.

The only all rail route without change of cars between Nelson and Rossland and Spokane and Rossland.

DAILY EXCEPT SUNDAY. Table with departure and arrival times for Rossland and Spokane.

Passengers for Kettle River and Boundary Creek connect at Marcus with stage daily.

COLUMBIA & WESTERN RAILWAY

Time Table in Effect February 4, 1897.

Table with train schedules: No. 2 PASSENGER, Daily except Sunday; No. 4 PASSENGER, Daily, except Sunday; No. 3 PASSENGER, Daily except Sunday; No. 1 PASSENGER, Daily.

Connection made at Trail with ALL STEAMERS, both up and down the Columbia river.

For freight rates and further particulars, write to F. P. GUSTAVUS, Gen'l Supt. Rossland, B. C.

The Pure Gold Mining Co., Limited.

Capital Stock :
1,000,000.

1,000,000 Shares, Par Value \$1.00
Fully Paid and Non-Assessable.

Treasury Stock:
400,000 Shares.

Head Office, Rossland, B. C.

Mines, Christina Lake, Trail Creek District.

OFFICERS AND TRUSTEES.

W. C. ARCHER,
President.

J. M. O'TOOLE,
Vice-President.

D. D. BIRKS,
Treasurer.

ALBERT P. HUNTER,
Secretary and Manager.

A. H. MCKAY,
Trustee.

The property of the company consists of three adjoining full claims, known as "Pure Gold Group," and named the "Pure Gold," "Tribby" and "Escort" mineral claims, all prior locations, with perfect titles, vested in the company. There is a well-defined ledge 40 feet wide, traceable through the claims for a distance of 2,000 feet. Six men are now at work on the Tribby and good assays have been obtained. Twelve feet from the mouth of the tunnel an assay of over \$20 was obtained. Work will be carried on without cessation, and good results are confidently anticipated.

Fifty Thousand Shares of Development Stock are now on the market at 5 cents.

Prospectus and full information will be furnished on application to

ALBERT P. HUNTER, Sec. and Man., Rossland, B. C.

SILVER PROSPECTS.

Very little is being heard just now of the political aspects of silver, which, four months ago, were agitating the whole world. The tariff is taking up the beginning, but the silver question will occupy the middle and end of the McKinley administration in the United States. The following from the Salt Lake Tribune shows pretty clearly what a hard nut the silver question still presents for the statesmen in power to crack:

"Some of the silver papers of the east, especially the Philadelphia American, despair of anything being done for silver. It cites the nature of President McKinley's cabinet appointments and thinks he would not have made those appointments had he any special interest in silver, and looks for only a perfunctory performance to satisfy the requirements of the republican platform. We do not take that view yet and shall not until we see the kind of men appointed as ambassadors to the chief powers of Europe. If they, like the cabinet, are made up of furious opponents to silver, we shall think the prospect is very bad. In the meantime the project is being sneered at by the gold press, and there seems to be a deliberate attempt to force silver down to the lowest possible notch. If that proves the case, it is safe to say that Mr. McKinley can never succeed himself, and that it will be doubtful if the republican party survives another national campaign. We have more faith in Senator Hanna than all the rest of them. He is a clear-headed business man. He knows what the fight was last year, and we do not believe he wants any more scraps of that kind. Just now Europe is in a fever of fear. Just now a war is imminent there, and just now is exactly the time to strike; to outline an aggressive policy and ask France, and Germany, and England, and Russia and Austria, to subscribe to it. There would be no trouble with the continental powers, only England stands in the way. That being the case, the tariff law, when passed, ought to be followed immediately by a silver bill, and that silver bill ought to include in its provisions a rebate of tariff to all nations which will agree with the United States in the restoration of the white metal. We think Senator Wolcott understands this, and just now we have more faith in what he and Senator Hanna will do than we have in all the rest of those who are in the confidence of the present administration."

TWO DISTINCTIVE FEATURES.

"The one thing to be aimed at is that all the records and acts of the corporation fully disclose the fact that certain mining properties, of unascertained value, have become the property of the mining corporation in return for which the corporation has issued its capital stock fully paid and non-assessable. When this state of affairs is plainly disclosed, the creditor of the corporation must, unless he can show actual fraud, rely upon the assets of the corporation for his protection.

"The good sense of this distinction, made by our

W. A. MCKENZIE.

W. L. GERMAINE.

W. A. CRANE, M. E.

MCKENZIE & COMPANY, MINING AND REAL ESTATE BROKERS

EXPERT ACCOUNTANTS
NOTARIES PUBLIC

We have an accurate knowledge of Rossland, Glocan, Salmon and Boundary Mining Districts. Properties in any district examined and reported on.

Assessments and development work supervised.

Many mining properties and choice Rossland lots for sale.

Office of *WHITE BEAR MINING & MILLING CO. and GOLDIE RENE MINING CO.*

COMMERCIAL BLOCK
17 COLUMBIA AVE. EAST

ROSSLAND, B. C.

courts and lawmakers, is illustrated by the stock issued on the Le Roi mining claim. At the time of its incorporation, no court would have hesitated to say that the value of the mine bore no relation to the capital stock. Within the short time since its incorporation, it has reached a value which would warrant a much larger capitalization than it now has.

"Persons giving credit to mining corporations are expected to know that the value of the properties owned by such corporations is doubtful, and liable to great fluctuations. No other class of property is subject to such uncertainty; and, therefore, the law has recognized the necessity of a different rule in regard to such property.

"Another distinction between mining corporations and other corporations is the matter of declaring dividends. In other corporations, the capital stock, or the property which represents it, is presumed to be kept intact, and not to be diminished. The very nature of the property owned by mining corporations is such that every dividend declared is so much taken from the actual value of the property; and when the mine is worked out, the capital stock, with the exception of such moveable property as may exist, is exhausted."

American law and American investors realize in practice the above peculiarities of mining properties, which are so clearly set out by the Washington Mining Journal. It is by neglecting them that the English investor loads the dice against himself. His neglect of the first leads him to hideously overcapitalize mere prospects; of the second, to pay huge prices for properties on the strength of what has come out of the ground—not of what is still in it.

HELPING OUR NEIGHBORS.

The indications are that the new developments in British Columbia and the great activity in the Kootenay

region in that province have stimulated mining activity across the international border. The coming season will probably see a great increase in prospecting and in mining in the northern section of the State of Washington, which adjoins the British Columbia districts on the south. We hear already of many new locations in that part of Washington, and of preparations made for beginning mining and development work on different properties as soon as the opening of the spring permits.—Engineering and Mining Journal.

What the Engineering and Mining Journal says is perfectly true. It might have added, however, that there would be more advantages to Washington if there was less freak legislation in matters of trade and land titles on the other side of the line.

BRITISH COLUMBIA AND ONTARIO.

The Toronto Telegram says:

"The tactics of the Globe have tended to create a misunderstanding between British Columbia and Ontario. The effect of the Globe's arguments has been to represent British Columbia as a greedy and needy province, trying to get its railways built at the expense of the Federal taxpayer. Journals which suggested that British Columbia should get the railway from the Dominion if it gave these lands to the Dominion, have been described by the Globe as raiders of the Federal treasury. The truth that the Globe has failed to recognize is that British Columbia is a rich province wronged by its own government, and the shame and guilt of the Globe is that in discussing this question it has causelessly aroused interprovincial jealousies, which, no matter how helpful they may be to the Canadian Pacific Railway, are harmful to the growing unity of these confederated provinces."

Where of two provinces in the same country one is more rich and populous than the other, that one which is less rich and less populous will always bear more than its due share of taxation. British Columbia today pays more than its share of Dominion taxation, and its appeals to the Dominion government are cries for justice—not for alms.

THE MINING REVIEW

A weekly newspaper devoted to the mining interests of Trail Creek District.

Published every Saturday at the office of The Mining Review, Columbia Avenue, Rossland, B. C.

YEARLY SUBSCRIPTION RATES.

PAYABLE IN ADVANCE:

Canada and the United States—One year \$2 00
Six months \$1 25
Great Britain and Foreign—One year \$2 50
Six months \$1 50

ADVERTISING RATES.

Display, one insertion \$1.00 per inch
Contracts, 1 inch \$3 per month, 2 in. or more, \$2.50 an in. per mo.
Quarter page \$2.50 per insertion, \$3 per month
Half page \$2.00 per insertion, \$3 per month
Full page \$2.00 per insertion, \$3 per month
Business Cards, first page \$5 per month
There will be no deviation from these rates.

All business communications should be addressed to A. R. MAC DONALD & CO., Proprietors, The Mining Review, Rossland, B. C.

VOL. I. MARCH 27, 1897. No. 28.

EDITORIAL NOTES.

It is a curious fact that, while we are all deploring the dullness in Trail Creek stocks, the same sort of talk is being indulged in all over the world. Why should an Ontario farmer and a London investor have heart failure at the same time? The season of the year has something to do with it, undoubtedly. March and April are very poor months in mining business, as a rule. Curiously enough, it is generally in these two months that there is the most active and highest market for real estate.

The Mining Exchange is now an accomplished fact, precisely three weeks after the logic of its necessity was set out by THE MINING REVIEW. The budding Exchange was in danger of disuniting instead of uniting the brokers of Rossland. But the danger has been happily averted. The Exchange now started may well become one of the most valued institutions of Rossland. Its beginning will be looked upon with favor by every outside investor. There will now be a standard price for every stock on the Trail Creek market. That is a great point gained. If stock is pooled now the pool will have to be respected by the stock owners or the market broken. And the hundred dollar claim with the million dollar company, gentlemen, may go out of business at once. It is a good omen for Rossland that the Exchange is receiving the unanimous support of the brokers.

LONDON, the great financial center of the world, for some years past has had one of the wildest and most unreasoning of mining crazes that has ever visited that curiously gullible constituency, and it has offered such an exceptionally profitable occasion for the shrewd and conscienceless promoter that all kinds of people, high and low, became promoters or "tooters" of mining companies. So great, indeed, was the temptation to become rich by simply gathering in the money of fools that a great number of "eminently respectable" and "conservative" individuals easily allowed the use of their names in doubtful and sometimes in actually dishonest enterprises. While the boom was on and all were growing richer day by day by the simple process of marking up the quotations of mining stocks everything was lovely, and reputations and the morality of business ways, especially those that had brought fortunes, were unquestioned. Now, for nearly a year, there has been an ebb in the tide of the London mining craze, and the strand is found to be littered with wrecks, both moral and financial. The ebb of the tide has by no means ceased yet, indeed, it has still a long way to fall, so that the wrecks exposed to view today are few in number compared with what will be found a little later on.—Ex.

THE end of the European concert is at hand, and Europe is slowly but surely drifting into war. How many war scares there have been during the last twenty years? The fact is, that when there is a great war scare the chances of war are usually small. There has been very little war scare over the Greco-Turkish question, but it has gradually grown in seriousness until at last the outbreak of war is almost

certain. Many remember the jubilation over the Berlin treaty, which secured for Great Britain "peace with honor." Great Britain has had the "peace" and of late a foretaste of the "honor." The "peace" has been an oppressive militarism, and as for the "honor," the less said about that the better. It is curious that Gladstone, by no means a young man then, should have lived to see the vindication of his attitude on the Eastern question. This war, which may now be confidently looked for, is likely to work for the consolidation of English-speaking races. The policy which has put Great Britain in her present position is contrary to the instincts of the Anglo-Saxon, and the results of it absolutely abhorrent to Great Britain, the United States and Greater Britain. Whenever the first gun is fired Britain's attitude will undergo a complete change, and the outcome of the war will be the destruction of militarism and such an alliance between Great Britain, the United States, Canada, South Africa and Australasia as will ensure a permanent peace.

ALTHOUGH the famous Paris Belle case is still under consideration by the Supreme Court, there seems to be a general impression among those who attended closely to the proceedings that Chief Justice Davie's decision will be, in part at least, reversed. The legal aspects of the case, though they have some bearing on the interests of the people, must be governed by law, not by those interests. But the government that got land titles into such a mess, and has never done anything to relieve the people living on the land, is past praying either to or for.

Do Rossland ores improve in value with depth? This has been a much vexed question and much discussed. Whatever the correct answer may be, one thing is certain, the Rossland mines are improving with depth. Rossland started its career in the firm conviction that it was the greatest mining camp ever discovered; that nowhere in the world had such bodies of ore been discovered in such a narrow space, and the production of gold from the Trail Creek belt would make a decisive mark in the world history of mining. Such is the force of conviction that a large portion of Canada came to the same conclusion. The people who know what mines and mining are maintain the same conviction still. Unfortunately to a large number of investors in Rossland mines the idea of mining is of picking up gold on the surface of the ground. This point of view is not essentially different from that of the man who expected to grow apples and potatoes on his mine and team his ore to market every week or so. Those who have invested on such principles are naturally likely to become discouraged. For the eastern investor who is now suffering from heart failure it is impossible to have a great deal of sympathy. He had ample opportunities to protect himself. The Rossland press has always been down on "wildcat" schemes. Rossland mining men have not been engaged in foisting illegitimate schemes on the public. If any investor examines into things he will find that any shares he has that are rank and rotten by reason of over-capitalism and ignorance of practical conditions, have been sold under the auspices of eastern people. A process of weeding out was very necessary. But the general public in the east of Canada may take comfort in this, that their investment in Rossland, taken as a whole, is an asset which will return them many hundred per cent.

A superabundance of snow on the roofs of buildings in the city has caused some damage. The other day the roof of the electric light power house collapsed, injuring one of the employes in its fall.

MARKET REPORT.

Local trading in stocks has been rather heavier during the last week than for some time. Most of the transactions reported show a considerable improvement in many of the active stocks, though others have receded more or less. Deer Park, as usual, has fluctuated, owing to speculative dealings, but remains in nearly the same position, being quoted half a cent higher. A determined effort to bear Monte Cristo seems to have been made, but although transactions as low as 8 cents were reported it would be difficult to obtain any stock at much lower figures than are quoted. Butte decreased over a point, Crown Point went down 3 and O. K. is now 27. Stocks which have

improved are: Colonna $\frac{1}{2}$, Homestake $\frac{1}{2}$, Josie 2, Jumbo 3, Mayflower 1, Silverine $\frac{1}{2}$.

COMPANIES.	CAPITALIZATION.	PAR VALUE.	MARKET PRICE.
Alberta.....	\$1,000,000	\$ 1 00	t 15
Alamo.....	500,000	\$ 1 00	* 15
Butte Gold Copper.....	1,000,000	1 00	03½
Beaver.....	750,000	1 00	10
Big Chief.....	1,000,000	1 00	
Brit.-Canadian Goldfields.....	2,500,000	1 00	40
B. C. Gold King.....	1,000,000	1 00	10
Bluebird.....	600,000	1 00	10
Bruce.....	1,000,000	1 00	10
Big Three.....	3,500,000	1 00	15
Caledonia Con.....	500,000		
California.....	2,500,000	1 00	t 15
Cambridge.....	1,000,000	1 00	t 08
C & C.....	500,000	1 00	*
Centre Star.....	500,000	1 00	*
Celtic Queen.....	750,000	1 00	04½
Commander.....	500,000	1 00	21
Crown Point.....	1,000,000	1 00	47
Colonna.....	1,000,000	1 00	26½
Cariboo.....	800,000	1 00	48
Cumberland.....	500,000	1 00	*
Deer Park.....	1,000,000	1 00	20
Delacola.....	1,000,000	1 00	04½
Eastern Star.....	500,000	1 00	20
Eric.....	1,000,000	1 00	4
Elise.....	1,000,000	1 00	5
Enterprise.....	1,000,000	1 00	20
Eureka.....	500,000	1 00	t 05
Evening Star.....	1,000,000	1 00	11
Georgia.....	1,000,000	1 00	16
Gratitude.....	500,000	1 00	8½
Giant.....	500,000	1 00	15
Good Hope.....	500,000	1 00	8
Golden Drip.....	500,000	1 00	15
Golden Queen.....	1,000,000	1 00	
Great Western.....	1,000,000	1 00	16
Grey Eagle.....	750,000	1 00	
High Ore.....	500,000	1 00	5
Homestake.....	1,000,000	1 00	10½
Hall Mines.....	£300,000	£1	7 00
Hilltop.....	1,000,000	1 00	t 10
Hattie Brown.....	1,000,000	1 00	10
Helen.....	600,000	1 00	3
Imperial.....	1,000,000	1 00	5½
I. N. L.....	1,000,000	1 00	
Idaho.....	500,000	1 00	*
Iron Colt.....	1,000,000	1 00	t 20
Iron Horse.....	1,000,000	1 00	20
Iron Mask.....	500,000	1 00	43
Ivanhoe.....	1,000,000	1 00	t 10
Josie.....	700,000	1 00	47
Jumbo.....	500,000	1 00	59
Juliet.....	1,000,000	1 00	t 15
Kohinoor.....	1,000,000	1 00	t 10
Kootenay-Columbia.....	250,000	100 00	*
Kootenay London.....	1,000,000	1 00	12½
Le Roi.....	2,500,000	5 00	7 50*
Lily May.....	1,000,000	1 00	20
Mayflower.....	1,000,000	1 00	14½
Monte Cristo.....	1,000,000	1 00	13½
Montezuma.....	1,000,000	1 00	t 4½
Mugwump.....	1,000,000	1 00	
Monita.....	750,000	1 00	19
Minnesota.....	1,000,000	1 00	*
Morning Star.....	1,000,000	1 00	7½
Northern Belle.....	1,000,000	1 00	t 15
Noble Five Con.....	1,200,000	1 00	58½
Nest Egg Firefly.....	1,000,000	1 00	
Novelty.....	1,000,000	1 00	8½
Old Ironsides.....	1,000,000	1 00	06½
O. K.....	1,000,000	1 00	27
Palo Alto.....	1,000,000	1 00	6½
Pure Gold.....	1,000,000	1 00	5
Phoenix.....	500,000	1 00	11
Poorman.....	500,000	1 00	7
Red Mountain View.....	1,000,000	1 00	10
Rosland, Red Mt.....	1,000,000	1 00	20
Rambler Con.....	1,000,000	1 00	53
R. E. Lee.....	2,000,000	1 00	15
Rochester.....	500,000	1 00	
Rosland Star.....	1,000,000	1 00	15
St. Elmo.....	1,000,000	1 00	07½
Silver Bell.....	1,000,000	1 00	
Silverine.....	500,000	1 00	7½
Southern Cross & W Con.....	500,000	1 00	20
St. Paul.....	1,000,000	1 00	t 15
Slocan Star.....	500,000	50	2 55
Sunshine.....	500,000	10 00	*
Trail Mining Co.....	250,000	100 00	*
Union.....	600,000	1 00	*
Victory-Triumph.....	1,000,000	1 00	t 15
Virginia.....	500,000	1 00	11
War Eagle Con.....	500,000	1 00	
West Le Roi.....	500,000	1 00	
Waneta and Trail Creek.....	1,000,000	1 00	10
White Bear.....	500,000	1 00	18
Young British America.....	1,000,000	1 00	6½
Wonderful.....	1,000,000	1 00	09½
Zilor.....	1,000,000	1 00	15

Dividend paying properties appear in italics. An asterisk denotes that there is no stock on the market. t denotes treasury stock.

Results Talk.

The management of the Canadian Gold Fields Syndicate, Limited, now have over 150 feet of underground development to their credit in the rich Sunset No. 2. From the beginning there has been no "let up" in the exploration and development of this fine property. The work is to be pushed more vigorously, if possible, until the Sunset is a regular producer of pay ore in quantity. With pay or in quantity comes increased share values and dividends. As an investment, therefore, the fully-paid, absolutely non-assessable shares of The Canadian Gold Fields Syndicate, Limited, at 10 cents per share, appeal most forcibly to every intelligent investor.

Order shares, prospectus and general information from

THE WALTERS COMPANY, Ltd. Ltd., Rossland, B. C.

H. O'HARA & CO., 24 Toronto Street, Toronto, Ontario.

SAWYER, MURPHY & CO., 106 St. Francis Xavier Street, Montreal, Que.

Or through any reliable Bank or Broker.

LOCAL AND GENERAL

A blaze in a carpenter shop behind the postoffice block on Wednesday night gave the fire brigade a little practice. Its work was quick and effective. Great excitement reigned in Spokane in consequence of a report that the whole camp was on fire.

The Spokane & Northern train for the north will leave Spokane at 7:30 a. m. on and after Monday. The half-hour difference will be made up on the run.

A number of prominent sport-loving citizens are organizing a gun club.

The men who signed the service roll of the militia company which was to be established in Rossland are probably tired of waiting for the untying of the red tape at Ottawa.

The diamond jubilee of Her Majesty the Queen will be celebrated in Canada on June 21.

The Dominion theatre will open on Monday under the experienced management of Mr. James J. Mackey. The bill will be of a vaudeville character.

GOLD GALORE.

Remarkable is the mildest word than can be applied to the tale that comes by wire from Murray, Idaho. The despatch relates that Wash Snyder and his partner, Bell, are rejoicing in the richest discovery ever made in the Cœur d'Alenes, if not in the world, it being nothing less than the blasting of pure gold out of the mountain in the Eureka claim, a mile east of Murray.

Three weeks ago Bell, while doing development work on the claim broke off a piece of quartz with a sledge, from which \$50 was pounded out that night. The next day he filled his dinner bucket and pounded out \$750 at night. They followed the streak, which grew richer continually, until almost four inches of pure gold showed up in the face of the tunnel.

The North Fork is wild over the discovery, which, so far as known, the despatch says, is without a parallel. The rock is carried in sacks to the creek, crushed in a hand mortar, washed in a gold pan and the gold run into bars on the spot.

B. H. Lee, Notary Public. A. B. Anderson.

LEE & ANDERSON,

Mining Brokers and Real Estate Agents.

BOUNDARY CREEK MINES A SPECIALTY.

Agents for

GREENWOOD CITY LOTS.

S.E. Cor. Lincoln and
Columbia Ave. Rossland, B. C.

REPORTED A SUCCESS.

It will be news to many in Rossland that an experiment in treating low grade ores has been going on in Hastings county, Ontario, beside which the concentration test on the Le Roi ores fades into insignificance. Around Marmora there are enormous deposits of misspickel or arsenopyrite carrying gold, but in too small quantities to make smelting in the ordinary sense possible. One of the largest, in fact the largest known, is the Deloro mine, in which the amount of ore in sight is said to be enormous. This mine was, over a year ago, acquired by an English company, the owners of a new and secret process for treating this ore. The first experimental test was made in England on five tons of the ore, and resulted in saving 92 per cent. of the gold at a cost of \$2 per ton. On the strength of the results thus obtained the company has spent over half a million dollars in developing and equipping the mine. The scale on which preparations have been made is enormous. Mine and mill buildings are all of solid masonry, and fitted up

in a style to which mining men in the west, even in old camps, are unaccustomed. A representative of THE REVIEW had an opportunity of taking a rapid skirmish through the district this winter. He was not able to visit the Deloro, as it was rumored that it had been visited in disguise by a well-known British Columbia expert interested in the cyanide process just before, and the management had closed the doors to strangers. But the country shows belts of the same eruptive rock we have in Trail district, with this difference, that the country is flat and has been rubbed and polished by glacial action to a very remarkable extent. The first mill test on a large scale has just been made and returns are reported satisfactory, although no details. The process of treatment is a development of the cyanide or bromo-cyanide process, and is not of more than scientific interest to Rossland mining men, as it depends for success upon a neglectable percentage of copper. The Deloro company has an enormous area under option, and if their mill works at a profit a wonderful gold camp will undoubtedly be opened up in that section of Ontario.

SUBSCRIBE FOR ...THE... MINING - - -

REVIEW

TWO DOLLARS A YEAR.
\$1.25 FOR SIX MONTHS.

MORE OF THE KOOTENAY EXPLORATION CO.

The following letter has been sent to shareholders of the Kootenay Exploration Company, which, for pure unmitigated impudence, excels everything Mr. J. Grant Lyman has yet attempted in this line:

"TORONTO, March 8, 1897.

"To the Shareholders of the Kootenay Exploration Company, Limited.

"DEAR SIRS--Our attorneys, after examining the papers referring to the title to the Southern Cross, Wolverine No. 2 and Iron Hill do not approve of our taking them up in their present condition, as there seems to be some question as to a clear title regarding the same, and of course, the purchase price being so large warrants us in demanding that everything should be clear and proper regarding these properties before we finally pay for same, and unless this matter can be properly straightened we shall not take these properties, but devote our attention to something equally good, if not better.

"We have had a number of large properties presented to us, and having made a success of the parent company, we are particularly desirous of making a success of the auxiliary, and shall only take up those which, after a careful examination, warrant us in the belief that we are sure of a profit over our investment. Our interests are all identical in this matter, and it would be a most unwise proceeding to embark in a speculation with probability of a loss.

"Yours very truly,

"J. GRANT LYMAN,

"Managing Director."

The first paragraph in this letter is a lie. The attorneys of the company never examined the title papers to the Southern Cross group. They refused to accept an abstract officially certified as evidence of title; refused to say what they would accept; refused to nominate an agent to examine title in Rossland; hinted that all titles in British Columbia were intrinsically bad on account of defects in the mining acts (which the attorneys had never read), and went on to say that the close vicinity of a railroad would be very injurious to mining on account of the vibration. At this point the agent for the Southern Cross became violently profane and suggested lunacy on the part of the attorneys, which ruffled those amiable gentlemen considerably.

The facts are these: The Kootenay Exploration Company made an offer to purchase the Southern Cross group. They advertised this group in connection with their company and induced many people to subscribe for the stock on account of the proximity of these properties to the Crown Point. This was barefaced swindling to begin with, as Mr. J. Grant Lyman never made the smallest attempt to comply with the terms of his own offer. This new outrage is his attempt to explain things to the shareholders. So far as the owners of the Southern Cross are concerned the matter ends here. They have a crown grant as title and the Kootenay Exploration Company are not worth powder and shot to sue for damages. If the unfortunate shareholders are satisfied it is all right.

The brokers of the Kootenay Exploration Company

are Messrs. Lounsbrough & Co., 22 King street East, and their lawyers Messrs. Delamere, English, Reesor & Ross, 17 Toronto street, Toronto.

THE ORPHAN BOY DESCRIBED.

The following is a description of the Orphan Boy, which has lately been so unpleasantly prominent:

"The Orphan Boy, on Barret Creek, is the best developed property in the Basin and offers a good example of what the rest will be. Work was commenced on this claim on October 8, 1896, and continued to this month, with eight men working. Two tunnels have been run. No. 1, which crosscuts the lead at an angle of 35, has got both walls twenty-five feet apart and well defined. Of this lead nine feet is splendid free-milling quartz, and along the foot-wall is a two-foot streak of ore similar to Trail ores, but more capable of concentration. No. 1 tunnel is in 124 feet, and No. 2, a hundred or more feet below, was in 78 feet when an accident suspended work. There is now about 1,000 tons of ore on the dump averaging \$28 per ton. There are four distinct leads on this claim and a stamp mill will be put up there this June."

The first charge put through the mill should be the late secretary.

NOTICE OF MEETING.

THE first annual general meeting of Victory-Triumph Gold Mining Company, Limited Liability, will be held at the office of the Company, 7 Hart block, Columbia avenue, Rossland, on Thursday, March 25, 1897.

A. R. MACDONALD,
Sec.-Treas. Victory-Triumph
Gold Mining Company, Ltd.

Dated at Rossland, B. C., this 3d day of March, 1897.

APPLICATION FOR LIQUOR LICENSE.

NOTICE is hereby given that at the expiration of thirty days from date hereof the undersigned intends applying to the stipendiary magistrate for West Kootenay District for a license to sell liquor by retail, on the premises known as Barney's ranch, at Barney, situated at the intersection of the Dewdney trail and the Northport wagon road, five miles from the town of Rossland.

Dated this 20th day of March, 1897.

B. O'BRIEN.

THE ANGLO-CANADIAN MINING EXCHANGE, LD.

(Incorporated by Dominion Charter.)

Head Office: McKinnon building, Toronto, Canada.
Rossland office: Columbia avenue, near
Grand Union Hotel.

Represented by GEO. GURD, Secretary.

SAWYER, MURPHEY & CO.

MINING BROKERS.

Canada Life Building - TORONTO, ONT.

OFFICES:

ROSSLAND, B.C., SPOKANE, WASH., TORONTO, ONT.
MONTREAL, QUE.

Contractors for the sale of Treasury Stocks of Mining Corporations in the Trail Creek District.

We are in a position to negotiate the sale of first-class mineral locations.

Agents for the Eastern Mining Syndicate of Ontario, Ltd.

REDDY & REINER.

Unlimited and Unincorporated.

MINING BROKERS AND
REAL ESTATE.

Agents for Deer Park Treasury Stock.

201 and 202 THE ROOKERY. SPOKANE, WASH

E. S. COX,

MINES AND STOCKS.

7 TORONTO STREET - - TORONTO.

Buying and selling orders on all British Columbia Mining Stocks.

Write for close quotations on War Eagle Consolidated, Two Friends, Orphan Boy and Victory-Triumph.

F. M. OBERLY, C. E.

MINING OPERATOR.

MINES EXAMINED AND REPORTED ON.

SMITH-HEWITT BLOCK. | ROSSLAND, B. C.
Columbia Ave.

LATEST MINING MAPS.

North Fork and Wild Horse districts, showing Claims...	\$1.50
Trail Creek from Columbia River west to Christina Lake, showing Claims	1.50
Kirk's Map of Trail Creek mining camp	2.00
Fletcher's Map of E. and W. Kootenay	1.25
Map of Murphy Creek, showing Claims	1.00
Principal Mines in vicinity of Rossland	1.50

BUCK & BOULLON,

Mining Engineers, Draughtsmen and Map Publishers,

ROSSLAND, B. C.

REPORTS FURNISHED ON MINING PROPERTIES.

J. B. CAMPBELL.

MINING AND
INVESTMENT BROKER.

505 BOARD OF TRADE BUILDING.

MONTREAL.

Latest information from the mines. Write for quotations on mining stocks.

"CAMBRIDGE"
TREASURY STOCK,
AT 8 CENTS.

"CAMBRIDGE"
TREASURY STOCK,
AT 8 CENTS.

...BUY CAMBRIDGE Treasury Stock, AT 8 CENTS PER SHARE.

Development work done by promoters has greatly improved the appearance of the property.
Title perfect.

Crown Grant in course of issue.

Work to be commenced shortly and kept up till the Mine is ready to ship.

Steady appreciation in Cambridge Stock is a certainty.

No better speculative investment at the price in Trail Creek.

Orders for Stock accompanied with remittances to

CLAUDE CREGAN, Secretary,

CAMBRIDGE GOLD MINING COMPANY.

"CAMBRIDGE"
TREASURY STOCK,
AT 8 CENTS.

ROSSLAND, B. C.

"CAMBRIDGE"
TREASURY STOCK,
AT 8 CENTS.

ROUGH ON DEVELOPMENT COMPANIES.

Without the "flats" the "sharps" can't live, and it is about time the former tumbled to the position and kept what spare cash they have in their own pockets instead of filling those of a gang of irresponsible speculators. It is about time that a lot of the men whose names are advertised as directors of these concerns were called down. Some of these men have accepted from five thousand to twenty thousand shares of stock in exchange for the use of their names, and in some cases have straightway passed the biggest portion of it into the hands of a friendly broker and raked in whatever money it would realize. There are men around this town very little above the status of a tramp who are hawking shares around and disposing of them for anything they can gather in. It is only a few days ago that one citizen who had his pockets filled with a stock that is freely advertised at 10 cents a share, traded off one hundred dollars worth of it for a 10 cent cigar. In a word, this city is loaded down with a lot of wild cat gold mining schemes that will rob the investors of every dollar they put into them, enriching only the gang of sharpers who are manipulating the game.

Two weeks ago an organization meeting was held in connection with one concern in this city, and when the promoters got together they commenced to divide up shares amongst themselves. One man was voted 10,000 shares for the use of his name, another had 8,000 chalked down to him, and so on down to the most insignificant fellow connected with the concern. After this introductory overture by the mutual admiration society, the chief manipulator of the party commenced to apportion out the offices and name the salaries attached to each. The president was to receive \$1,500 a year and the directors a \$10 fee for each board meeting. The extravagant basis, however, on which the whole deal was being played, scared the one man of the party, who, by his position in this city, had most to lose by being mixed up in a fake concern, and he, after ascertaining that the whole stock in trade up to date was "wind," that a big advertising bill was even then due, and that all these big fees and fat salaries had to be taken out of future receipts as the money of the dupes came to hand, wisely concluded to quit, and did so there and then.

Such is a fair sample of the doings of these so-called gold mining companies. Many of them own not a single foot of soil, yet under the high sounding title of "exploration companies" throw out glittering baits to rake in the money, the biggest proportion of which never gets beyond the Toronto office in which it is collected.

The general public need expect no protection from the daily press of this city. Some of those who control Toronto newspapers are mixed up in more than one mining scheme, and some of them to our personal knowledge have had big batches of gold mining stocks given to them for puffs in their columns. Whether the journalists held on to the shares, or melted them for whatever they could realize, is a question we won't waste time inquiring into. If it was only the wealthy people of the community who were buying shares it would matter not how much they suffered by their credulity; but, unfortunately, there are thousands of working men and women in Toronto alone who have been seized with the craze, and the savings of many a hard year's work have been withdrawn from the bank to invest in these wild cat concerns. There is risk enough attached to an investment in the stock of a reputable company who has a promising mine and ample capital to develop it; but these so-called "exploration and development companies," with nothing but rainbow-tinted, gilt-bedizened scrip to offer in return for the money of investors, ought to be suppressed by law. It is the lust for speedy riches that tempted two-thirds of the men whose names are advertised as baits to catch the crowd. The majority of them know nothing about the merits of the concern their names are used to bolster up, but it doesn't demand much wisdom to prophesy that there will come a very unpleasant day of reckoning for many of those who have thus sold their names and whatever influence they carry to tempt people into reckless investments. Every man engaged in legitimate business in this city is interested in driving these sharks out of business. Toronto has suffered heavily as the result of previous exploded booms, and this one is likely to prove even more serious than those that occurred before.—Canadian Sportsman.

These strictures are true; but not of a single com-

pany originating in Rossland, backed by Rossland men, who are known by the Rossland press.

THE GOLD FIELDS OF ONTARIO.

"Countless ages before the Rocky Mountains were cast up by Nature's mighty power, gold was being deposited in the Huronian rocks of Ontario," said a mining man representative of the World. "The latter belong to the great archæan area, which was the first part of North America to rise up above the waters of the primordial seas. So vast is the difference between the ages of the gold fields of Ontario and those of British Columbia, that our geological maps only show a very small part of the western Cordilleras as even probably archæan. Commenting on this subject the Canadian Miner of the 13th instant says: 'These old rocks of eastern and northern Canada are fissured and seamed from end to end. If the process of gold formation be largely that of infiltration from surrounding rock, we have but to compare the length of time the Huronian veins have had to accumulate gold, with the time the newer Rockies and Andes system has had, to suspect the Laurentian region the richer in precious metals.'

"People whose experience has been in Australia, the Rand, Mexico, Colorado, British Columbia, or anywhere in the western half of America, cannot speak with any authority about the richness or greatness of the Ontario gold fields. Here they strike a condition totally unfamiliar to them. The probability is that the Ontario gold fields are the richest known fields in the world."—Toronto World.

It is to be hoped that in a year or two Ontario and British Columbia will be engaged in a friendly rivalry of production, and that their combined output will have distanced the rest of the world.

GOLD COLORS.

An ounce of gold can be divided into 4,000,000 colors, each visible to the eye, and about 2,000 of these colors would be required to make a cent, so the man who estimates the value of a claim by the colors in the pan is liable to make a big mistake.

The Investing Public

Is requested to consider the following facts about the

VICTORY=TRIUMPH Gold Mining Company

The Victory may now rank as a developed mine.

The tunnel is now in 160 feet on ORE ALL THE WAY

The ore is low grade, but when concentrated will yield large profits on treatment.

From a point 90 feet in to the face of the tunnel there is a continuous body of paying ore. A considerable percentage of it will pay to ship as it comes from the mine.

The following statements about the Victory can not be challenged:

1 That the LARGEST BODY OF ORE has been opened up at the LEAST COST compared with any mine in British Columbia opened during the last two years

2 That every foot of work done is bringing more ore in sight than on any mine in British Columbia at the same stage of development.

3 That as an early dividend payer the Victory compares favorably with any property in process of developme

4 That the SURFACE CROPPING ahead of the tunnel gives every reason for supposing that within the next two months a wonderful chute of ore will be opened up at a depth of over TWO HUNDRED FEET

Treasury Stock now 15 Cents

For full information write to the Secretary of the Company,

ROSSLAND, B. C.

ORDER STOCK FROM YOUR BROKER.