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INTERCOLONIAL JOURNAL OF COMMERCE.

Vol. III.

MONTREAL, FRIDAY, MAY 24, 1867.

No. 19.

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Corner Hospital and St. John Streets, Montreal, Canada.

Bennett's Wharf, Halifax. Nova Scotia. 15-1y

CARVELL BROTHERS. COMMISSION MERCHANTS, CHARLOTTE TOWN, P. E. I. REFERENCES:

CHARLOTTE TOWN.—The Hon. T. H. Haviland, President Bank of Prince Edward Island; Charles Palmer, Eq., President Union Bank of Prince Edward Island. nand. St. Jоня, N. B.—Messrs. Daniel & Boyd, Merchants;

ST. JUHS, N. D.—Incomes, Eastern E. Doys, Incommune, George Thomas, Isa;
Bosron.—Messrs. Wise and Russell, Merchants;
Messrs. Franklin, Snow & Co., Merchants,
HALIPAX.—Messrs. Maclean, Campbell & Co., 15-6

RUTHERFORD BROTHERS.

HARBOUR GRACE, NEWFOUNDLAND.

REFERENCES:

Messrs. Esson & Co., Merchants, Halifax, N.S. Messrs. Wm. Tarbet & Son, Merchants, Liverpool. Messrs. Henry Bannerman & Sons, Merchants, Man-ohester. onester.

Messrs. Wm. M'Laren, Sons & Co, Merchants,
Glasgow.

Messrs. J. S. Farlow & Co, Boston.

14-3m

LIFE ASSOCIATION OF SCOTLAND.

Founded 28 years ago.

RESERVED FUNDS - - - - £1,000,000 Stg.

Bonuses from Profits applied for the Policy-holder's personal tenefit

DURING HIS OWN LIFE TIME,

A PROVISION FOR OLD AGE OF AN IMPORTANT AMOUNT,

Without any payment beyond the Ordinary Premium for the Policy, which remains intact for his heirs.

HEAD OFFICE FOR CANADA-MONTRRAL.

Fecretary,-P. WARDLAW.

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12-6m

SAMPLES OF TURKEY, GREEK, AND MOLODAVIAN TOBACCOS.

D. A. ANSELL.

WM. STEPHEN & CO.,

Importers of General

DRY GOODS.

and Dealers in

CANADIAN TWEEDS, COTTONS AND LINENS.

19, 21, 23, & 25 LEMOINE STREET,

AND

2, 4 & 6 St. Helen Street,

MONTREAL

5-1**y**

DRY GOODS.

OGILVY & CO.,

WHOLESALE IMPORTERS.

495 ST. PAUL STREET,

MONTREAL.

Large stock now opening, which they offer low.



Also Agents for

STEWART'S SCOTCH WHISKY,

BERNARD'S OLD TOM,

BERNARD'S GINGER WINE

PLIMSOLL, AUBIN & CO., Importers of

STRAW AND FANCY DRY GOODS,

Joseph's Block

18 St. HELES STREET,

MONTREAL.

9-1 y

THE STANDARD LIFE ASSURANCE COMPANY

Established 1825.

WITH WHICH IS NOW UNITED

THE COLONIAL LIFE ASSURANCE COMPANY.

Accumulated & Invisted Furd - \$18,000,000 Annual Income - 3,250 000

W. M. RAMSAY, Manager.

RICHARD BULL, Inspector of Agencies.

SSURANCES effected on the different A SOURANCES energies of and approved by a lengthened experience, so as to suit the means of every person desirous of taking out a Policy Every information on the subject of Life Assurance will be given at the Company's Office, No. 47 Great St. James Street, Montreal, or at any of the Agencies throughout Canada.

12 6m

ROYAL

INSURANCE COMPANY Of Liverpool and London. FIRE AND LIFE.

CAPITALTwo Millions Sterling. H. L. ROUTH, Agent, Montreal.

HAVILLAND, BOUTH & CO... GENERAL COMMISSION MERCHANTS AND SHIPPING AGENTS, MONTREAL.

9-1v

HENRY CHAPMAN & CO.,

Importers and commission merchants, 1 St. John and St. Alexis Streets, MONTHRAL.

AGENTS FOR THE SALE OF
Pinet, Castillon & Co.'s Cognao Brandles,
A. Houtman & Co.'s double berried Hollands Gin,
Dunvillo & Co.'s dino Scotch Whiskey,
R. Thorne & Co.'s fino Scotch Whiskey,
T. G. Sandeman's celebrated Port Wines,
Mackenzio & Co.'s (Cadiz) Sherry Wines,
Jues Mumin & Co.'s (Cadiz) Sherry Wines,
Jues Mumin's Sparkling Hock and Moselle Wines,
timnes' Dublin Stout, bottled by Machen & Co.,
McEwan's Sparkling Edinburgh Ales., &c. 1-ly AGENTS FOR THE SALE OF

LIFE ASSURANCE-FIDELITY GUARANTEE

THE EUROPEAN ASSURANCE SOCIETY.

Empowered by British and Canadian Parliaments,

CAPITAL£1,000,000 Sterling. Annual Income, over £300,000 Sterling. HEAD OFFICE IN CANADA-MONTREAL.

EDWARD RAWLINGS, Manager.

T. JAMES CLAXTON & CO.,

-MAY 1867-

Receive weekly additions to their stock.

I AVE just received 1,000 pieces of Grey Cottons. 600 pieces of White Cottons,

with many other Staple and desirable Goods, which will be sold at lowest market rates. Orders have careful attention.

CAVERHILL'S BUILDINGS,

1-ly

69 St. Peter Street, MONTREAL.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE CO.

hief Offices.-Liverpool, London, Montreal.

CANADA EOARD OF DIRECTORS.

B. Anderson, Esq., chairman, (Pres. B. of Montreal)
Alex. Simpson, Esq., Dep. chairman, (ch. Ontario Bk)
Henry S.arnes, Esq., (Maragor Ontario Bank).
Henry Chapman, Esq., (mer.) R. S. Tyleo, Esq. (mer.)
E. H. King, Esq., (General managor Bk of Montreal.)
Capital paid up \$1,950,000; Reserved surplus Fund,
\$5,00,000; Life Department Reserve \$7,250,000; Undivided Profit \$1,050,000; Total Funds in hand
\$15,250,000.

divided Profit \$1,050,000; Total Funds in hand \$15,250,000.

Revenue of the Comp'y.—Fire Premiums \$2,900,000; Lite Premiums \$1,050,000; Interest on Investments \$50,000; Total Income, 1863, \$4,750,000.

All kinds of Fire and Life Insurance business transacted on reasonable terms.

Head office, Cauada Branch, Company's buildings, PLAGE D'ARMES, MONTREAL.

1.17

G. F. C. SMITH, Res. Scoretary.

REMOVAL.

WEST BROTHERS Have removed to 144 McGill Street.

GROCERIES, WINES, LIQUORS AND CIGARS

WHOLESALE

JEFFERY BROTHERS & CO.,

GENERAL MERCHANTS,

44 ST. SACRAMENT STREET.

MONTREAL.

1.17

SINCLAIR, JACK & CO.,

WHOLESALE GROCERS AND COMMISSION MERCHANTS,

413 St. PAUL STREET,

MONTREAL.

HAVE now landing from vessels in port, and to arrive, a large and varied stock of GENERAL GRGCERIES,

pur-based by one of the firm while in England. The "Courier du Canada" from Marselles, is now overdue with their assortment of Mediterranean Goods, and daily expected, the schooner "Cicerone," direct from Patras (Ionian Is ands) with a full cargo freth New Crop Cuerants.

Montreal, May 16, 1867.

REMOVAL.

W. McLAREN & CO. removed to Nos. 15 & 17 Lemoine Street.

The attention of Country Merchants is invited to the quality and prices of our Stock of

BOOTS AND SHOES.

As our work is entirely HAND MADE, it is much more durable than the Machine made work, and our prices are as cheap as the cheapest.

33-ly

KIRKWOOD, LIVINGSTONE & CO.,

PRODUCE, LEATHER AND GENERAL COM-MISSION MERCHANTS,
No. 563 St. Paul Street, MONTHEAL.
CONSIONMENTS Carefully realised and returns
promptly made.
ADVANCIS—Cash advances made, and Drafts au-thorized on all descriptions of Produce consigned for
Sale in this or British Markets.
Oddes—Personal and careful at ention given to the
execution of orders for Flour, Grain, Leather, Provisions, Oil, and General Merchandize.

HUNTER, DUFFY & JOHNSON,

WHOLESALE MANUFACTURERS OF

BOOTS AND SHOES,

29 St. HELEN STREET.

MONTREAL.

49-1y

THE TRADE REVIEW

Intercolonial Journal of Comm.rce.

MONTREAL, FRIDAY, MAY 21, 1867.

According to the Niagara Falls Gazette a second Suspension Bridge across the Niagara River near the Falls is shortly to be built, and that a portion of the preliminary work has already been commenced. It is expected the bridge will be finished this summer, when it will prove a very great convenience to the numerous visitors who are to be found every year in the vicinity of the great cataract.

The London Railway News states that the Grand Trunk and Great Western Railway Companies have at last come to an understanding by which an end will be put to the injurious competition which has so long been carried on between the two great rival Companies

A short time since an accident happened to the Atlantic Cable of 1860, by the grounding of an iceberg upon it, in the vicinity of Newfoundland, by which it was rendered temporarily useless. The cable of 1865, however, has been found ample for the business and the injured cable will be quickly and easily repaired. It is under consideration to still further reduce the charges for transmission of messages, as the lives have been by no means employed to their fullest capacity.

Notice is given in the Canada Gazette that horses, horned cattle, sheep, pigs, and other animals, poultry and fancy birds, when imported from the United States by agricultural societies, specially for the improvement of stock, may be admitted into this Province free of duty.

Official notice is also given that by an order in Council the following rates of toll will be imposed on all timber descending the Government slides at Black River:-In every parcel or quantity equal to a cwt. of masts or spars, \$150; for every such parcel of square timber, \$100; for every saw log, two cents. And it is further ordered that such tolls be collected on all timber which has passed through the Black River slide since the opening of navigation in the present

Notice of application for a charter of incorporation is given by Jas. G. Tranchemontague, of Montreat, Frederic St. Louis, Francois Gendron, of Sorel; Louis G. Tranchemontagne, Jean R. L. Tranchemontagne, of Berthier; and Edward C. Wurtele of St. David; the proposed name of the Company being "The Ottawa and Whitehall Navigation Company," with the object of carrying on navigation between Citawa and Whitehall, the capital, \$150,000, being all subscribed, and \$20,000 paid.

MORLAND, WATSON & CO.,

MHOFESYFF

IRON MERCHANTS,

AND

IMPORTERS OF HARDWARE,

Offices and Warehouse, 385 and 387 St. Paul Street MONTREAL.

Manufactories on Lachine Canal.

THE COMMERCIAL UNION ASSURANCE CO'Y.

19 & 20 CORNHILL, LONDON ENGLAND.

CAPITAL £2,500,000 Stg. -- INVESTED over \$2,000,000

FIRE DEPARTMENT.- Insurance granted on all descriptions of property at reasonable rates.

LIFE DEPARTMENT,-The success of this branch has been unprecedented-90 PER CENT. of premiums now in hand. First year's premiums were over \$100,000. Economy of management guaranteed. Perfect security. Moderate rates.

Office 385 & 387 St. Paul Street, Montreal. MORLAND, WATSON & CO.,

General Agents for Canada. FRED. COLE, Secretary.

Inspector of Agencies—T. C. Livingston P.L.S.

9-ly

The Hon. G. E. Cartier, on his arrival in Montreal. after his return from Europe, on Friday evening last. was received by the Mayor on behalf of the city and by a large number of his personal friends. An address from his constituents of welcome and congratulation was read, as also one from a number of citizens of St John's. The hon gentleman, in his reply, referred to the unanimity of good-will with which ail parties in England met the delegates from these Provinces, and with which the Act of Union and the Imperial Guarantee Act were passed by the Imperial Parliament - He also pointed out the very great advantages Canada as a whole would derive from the building of the Intercolomal Railway, especially as it would make us independent of the routes through the United States to the sea board, and render less likely any adverse railway legislation on the part of that country. The Mayor, before reading the address in the course of his speech made the following representations, which are not unworthy of the attention of Government :-"Owing to the unfavourable state of the weather. and the high price of produce in Canada, the citizens feel it would be desimble and proper on the part of the Government to remove if possible the duty on corn and rye By this means the cost of food would be reduced, not only to the poor of Montreal, but the indigent all over the country."

THE WESTMORELAND . BANK.

I T seems probable that the affairs of the Westmore. land Bank (which suspended payment on the 13th April last) will be wound up. Notice has been given that an application will be made to a Judge in Chambers, for an order to wind up the affairs of the Bank, under 27th Vic., cap. 44, entitled "an Act to facilitate the winding up of the affairs of public companies."
The application is supported by the petition of the President and a number of the Directors and Stock, holders From the statements made by the petitioners it appears that on the 15th March there was only remaining in specie in the bank, or owned by or under its control or direction anywhere \$30 52. Exchange or paper of other banks \$488 43, and on the 13th April there only remained in the Bank in specie, or owned by, or under its control \$11 79. The following is a statement of the liabilities:-

Notes in circulation, 31st March \$\$1 536 00 Due to Depositors 19,024 53 Due Bank of New Brunswick 14,551 45

Total liabilities\$115,111 78 The supposed assets of the Bank, consisting of Bills receivable, and all other real and personal property of overy description is estimated at \$114,702.00. petitioners allege that three-fourths of the capital of the Bank has been lost or rendered unavailable, and conclude by stating that it is absolutely necessary in order to prevent greater losses and sacrifices and to avoid the litigation which will still further diminish the available means of payment, the business of the Bank should be at once brought to a close.

BANK RETURNS.

III it statement of Canadian Banks for the mouth of April is published, and will be found in another column.

The following is a comparison of the fiabilities and assets for that and the previous month.—

LIABILITIES.

	March.	April
Notes in Circulation	8 9,653 994	\$ 9,006,225
Balances due to other Banks	. 1,330,137	1,637 169
D posits not bearing interest	. 13 4 51 414	11 247 940
Deposits bearing interest	13 17 (0)2	13 (32) 750
VEST4		

Specie, and Provincial Notes . :	\$ 6,323,811	\$ 6,631 907
Landed property of Bank	1 523,763	1.525,399
Government Securities	6.215.00	0.227,790
Notes or Bills of other Banks	1 50.,232	1,541 421
Rolances due from other Barks	3 900 179	4 704 153
Notes and Bills discounted	48,010,786	47 994.506
Other debts		よ,むかり,むむ

From this statement it will be seen that in April as compared with March, the changes have been generally of an unimportant character. Bank note circulation shows a decrease of about \$650,000, while deposits have increased nearly a million, principally in those not bearing interest, representing current balances in banker's hands. The increase is especially noticeable in the case of the Bank of Montreal.

There is a small increase in the coin and legal tenders, but the amount is still less than 17; per cent. of the total habitnes of the banks, a proportion altogether too small should circumstances arise to create any financial paint. On the other hand, of the liabilities, about one third are special deposits bearing interest, and on which as a rule thirty days notice must be given before they can be drawn; so that the proportion of available resources to the demands which might be made on the banks at any one time, is nearly 27 per cent.

There is a slight falling back in discounts from the very lingh figures of March, equal to a little over \$100,000, but the amount is still large. The returns for the present mouth of May will, we think show a further dicrease, if the course of trade in previous years can be taken as any guide, but the demand for money has of late been quite active, and this demand has been liberally met by the banks.

THE ENGLISH BUDGET.

NOTHING of late years in connection with finance, has been so remarkable as the slight effect which the great panic of last May, with all its crushing losses and calamities had upon the internal business and toreign commerce of England.

This panic, as is well known, was the most severe by far while it lasted, of any of the decennal revulsions which are such a remarkable feature in the banking and comme cal life of the present century-never was there a time when so many great houses, firms, and companies went to the wall, and the amount and wide spread area of the calamines entailed, were quite unprecedented. Hardly a momed man in England, or in India, or in the numerous English settlements of the East or Australia, but suffered loss of some amount or other, and hundreds of people lost their al'. The amount of disturbance to the credit of England generally was indicated by the constant and immense accumulations of specie in the Bank of I rance. Everything English, strange to say, was viewed with sich disfavour, that momes were being constantly drawn from London, for remittance to the continent. and not even the temptation of an enormous difference between the rates of interest in Paris and London for months together, could tempt money over for in-The crisis in fact was so severe as to upset vestment all the ordinary rules of political economy, and ever since an o traordinary amount of distrust and uncasiness has prevailed.

In spite of all this, the exports of Britain showed an increase over the enormous amounts of 1860, and now that the national balance sheet for the year has been made up, it is found that instead of a large deficiency as might have been anticipated, there is a surplus. The income for the year was estimated by the late Chancellor of the Exchequer, before the panic began at £67,000,000, and this from the exceptional causes but from the steady increase in the consumptive power of the country. The real test of prosperity has always been found to be the amount realized from customs and excise. When there is a large consumption of sugar, tea, malt liquors, and spirits, people must be prospering, at all eyents experience proves that great

prosperity, briskness of trade, and abundance of money, is accompanied by an increase of consumption in this direction. On the other hand, hard times, bad trade, and general dep ession, have invariably, litherto, told upon the consumption of luxuries, and the revenues derived from them.

In this instance however, the rule has been reversed to a large extent. Coincident with a severe panic, deep depression, heavy losses, destruction of property, and continued groun during a large portion of the year, we have the unexampled phenomenon of an increase of exports, and of revenue derived from luxuries.

This curious state of things can only be accounted for on one supposition, which supposition confirms an observation that has already been made on that subject, viz., that the pame and depression though necessarily severe have been confined within very narrow limits. It has been, so to speak, a stockholders panic, and the losses that have been incurred, were to a large extent, of such a character as to leave the national resources and wealth, almost wholly unim-Take for example, the most prominent paired. in-tance of fadare which the panic produced, that of Overend & Co., Limited. England is taken collectively not one what poorer by reason of that failure. A great many persons who took stock in the concern will lose, but then what they lose, the creditors in the old firm will gain. The old firm in fact, have simply spread over a large area, the loss which two years ago was concentrated in their own persons and that of their creditors. The assets of the firm, whatever these were, pursuing that term to all its ramifications through the assets of their debtors, are not impaired m value, in fact a large portion of their assets have turned out more valuable than was anticipated. The landed estates of the partners so far as they have been realized, show a considerable augmentation over even the high value put on them, when the business of the firm was transferred to a company. Similarly, the ships, lands houses, stocks of goods and merchandize of every descriation, at home and abroad remain the same, and will apparently realize just as much as ever. This case is a fair example of most of the fadures that have occurred. A vast fabric of fictitious wealth has disappeared, but it was only fictitious, and after the smoke has cleared away it is found that speaking broadly and generally, the nation is in the same posiand as la fore. Money and property have, in minumerable instances changed hands, but the real result to a large extent is, that what one has lost, another has gained

This result will probably throw considerable light on the subject of the real induence of panics and commercial disturbances in future, and if it tends to initigate any of that needless alarm which would confound such a panic with universal bankruptcy, a great result will have been accomplished.

Here, as is known, the panic affected us but little; and we may hope that a time has arrived when our revenue like that of England may have a surplus over expenditure year by year.

THE WOOLLEN BUSINESS.

VERY friend of Canadian progress must be gratified with the advancement made by this country in manufacturing during the past eight or ten years. The writer believes that no nation can be truly pow. erful and great which does not engage in manufacturing to a considerable extent. Every country which makes its mark, so to speak, in the world, must have varied forms of industry, and it has therefore been with great satisfaction that we have seen Canada making rapid strides in this direction for several years past. Every new branch of manufactures commenced in this country, is an advantage to the whole people It gives labour to those in search of it, it attracts skilled workmen from other countries, it keeps capital in the country to enrich it, which would otherwise be spent abroad, and in various other ways tends to advance the general prosperity. But we did not intend to speak of manufacturing industry in general, and must not digress further at present.
Regarding the Woollen business, we have a few

itegarding the Woollen business, we have a few words to say which we think are called for at the present time. No branch of trade has of late progressed more rapidly and satisfactorily than this one has. The quantity of woollen goods now made throughout. Untario and Quebec is very large; the quality too is really very creditable to our manufacturers, many of whom have proven themselves, to be men of ability.

and enterprise Canada has all the requisites to render this trade profitable, we have excellent water power, abundance of wool, and moderately priced labour. Combined with these advantages, the tariff has afforded considerable encouragement to the wooden business, and the heavy taxation across the lines has so increased the cost of production there, that the opposition of the United States has been pretty effects ally killed off. All these circumstances have tended to render the Canadian woulden business quite profits. ble, whenever skillfully conducted. The natural effect of this is now taking place. Attracted by good profits, the business has become exceedingly popular; new milis-some of them on a large scale-are going up to all directions; large amounts of capital are being directed from other investments, in this channel doubtless in the expectation of larger returns. These circumstances are suggestive, and have an important bearing on the future. A few considerations arising therefrom must strike everyone who gives the subject a moment's consideration, and some of these, for prodential reasons, we propose to refer to.

We are always glad to hear of manufacturing progress, of new mills going up, new machinery ordered and all the ct ceterus. But is there not a danger that somer or later the woollen business of Canada will be overdone? Would it not be well for the many who, with commendable enterprise, seem eager to embark in this particular branch of manufactures, to consider whether the demand for such coods will always be equal to the supply? The market which Canada offers for woollens which can be profitably produced here is not very extensive. The field opening in the Maritime Provinces will, no doubt, increase its extent; but our united population is under 4.00 .000 and therefore, at the best, our masket must remain a limited one. How long will it be, at the rapid rate at which woo'len mills are going up, until they are able to produce far more goods than our market requires? This is an important question to every person who has money invested in this line, and it is one which should enter into every calculation regarding it.

Our own opinion is—that the time when our woollen manufactures will be more than the country can consume, cannot be very far distant. The rapidity with which capital is being transferred into this trade, is exceedingly marked. The number of mills about being commenced, or which are nearly read to begin operations, can be counted by dozens, and the increased amount of goods which they will be able to turn out when completed, will undoubtedly be very large. If this increasing production of woollens goes on, the supply must eventually surpass the demand, the market become glutted—and, what then?

According to the experience of other countries, a recolution will then take place in the trade. During its existence, weak firms will be very apt to topple over the smaller establishments become utterly unprofitable, and the soundest and most enterprising be severely tried. Thereafter, the tendency will be to mammoth manufactories, requiring vast capital, with none but the most perfect machinery, and employing the best skill which can be obtained. This has, we believe, been the general experience of most nations, and there is no reason which we can see, likely to prevent its being ours. If the markets of foreign countries could be opened to us on easy terms, it is pos able that the day of trial might be indefinitely postponed. But we hardly think this possible. The United States is madly protectionist in principle, and we would hardly be able to compete with Great Britain on equal terms in other foreign countries.

We have thrown out those ideas on the woollen business from no disposition to discourage manufacturing enterprise They are opinious the writer has held for some time, and which it is thought it may do good to make public. Circumstances may so favour the trade that it may continue prosperous for many years to come-may in fact escape any very serious check But we have no hesitation in standing by the views we have expressed above. We cannot see where a market will be got for our woollens, if mills keep increasing as rapidly as at present. We fear that, sooner or later, such goods may become a drug in the market. and it requires no prophetic vision to foresee the result of that. It would please us exceedingly to think that no fears might be entertained on this head-that the more rapidly our wootlen manufactures could increase the better. But we think there is a certain amount of danger to be feared in the future, and we have endeavoured to throw out a few hints upon the subject, which may be worthy of consideration by those more immediately interested.

IMPRACTICABLE!

LIVELY agitation continues to be carried on in several States of the Union in favour of decreasing the hours of labour. In some of them measures have already passed the State Legislatures to that effeet. The principal provisions of these bills are to the effect that where a bargain is not entered into, eight hours shall be considered a day's labour, farm labourers, or persons serving by the year or month, are exceptions, and if a special agreement is entered into by any individual to work ten or more hours, such arrangement is Just as binding as if no eight hours' law existed. The effect of these provisions will not be so great as many might suppose at the first glance. The exceptions referred to above, will exclude a considerable portion of labour from the operation of the law, and there is very little doubt that here fler in such States, employers will take care to make special agreements, and that there will be a variation in the wages paid to eight and ten hours' men.

In Illinois the eight hours bill was adopted some time ago and in New York State the Governor has recently given his assent to a similar measure. Tho working men of Chicago attempted to put the law in force on the 1st of May, and having banded together, went about the city endeavouring to force those who were willing to continue to werk ten hours from doing The disturbance assumed the dimensions of a riot, but turned out a failure. The law, up to the present time, remains comparatively a dead letter, emplayers generally refusing to agree to the eight hours system, or, at least, objecting to pay as much for the short as for the long hours. We cannot see how any reasonable person can find fault with the position of employers in this matter. Under present circumstances in the States, they can ill afford to increase the wages paid for labour, and the eight hours system really amounts to that If the lemands made were acceded to, thousands would be willing and anxious to work ten hours and get two hours extra pay. That length of time is not excessive, and no legal enactment can long force up the price of lab our beyond its real value

Never was the United States in a worse position to shorten the hours of labour than at the pie-ent time. The loss of two hours' work per diem of each labourer throughout the Union, would amount to a large sum in the course of the year. As labour is the foundation of wealth, we may fairly assume that the proposed shortening of the day's work-if generally adoptedwould decrease the aggregate wealth made during the twelve months in the same ratio as the time for working is reduced, which is fuenty per cent. The Repubhe is not in a position to make such a sacrifice at present, and o il effects to the State would undoubtedly result if the new system came into general use.

That the working classes across the lines will look at the matter in this light, we do not expect. They will not consider with the mind of the Statesman or political economist; all they will see is a shortening of their daily toil. If this could be done washout injury to their country, or without decreasing their wages, it would be desirable. But it cannot. Both must suffer to some extent, as a short experience must soon demonstrate. The working men of the Republic, however, have the ballot boxes under control, and we do not doubt that other Legislators besides those of New Fork and Illinois will soon be forced to place the eight hours law on the statute book. But we are trough of epution that, as regards the great mass of abourers, such laws will cittler romain a dead letter, or they will have to be contented with lower wages

SMUGGLING INTO THE UNITED STATES.

MILE New York Shipping List and Prices Current of May 11th says -"The Commissioner of Customs reports that during the year ending 31st Dec , 1866, the officers of Customs for the prevention of smuggling seized contraband goods to the amount of four hundred thousand dollars, and that the expense of the whole preventive system for the same time has not ben over two hundred thousand dollars, while the revenue service cost from one and a quarter to one and a half millions annually, and the value of smuggled goods seized by the revenue cutters during the year does not exceed one hundred thousand dollars.

"Canadian Customs officers aid smugglers to send goods to this country, just as American Customs officers would aid smugglers on this side were the case reversed It was so in former times between England and France, until both countries modified their absurd revenue laws. The emuggler always beats the law, | ing, had its effect upon business; and as Friday is the | its influence and usefulness be not seen removed.

smugglers never can exist unless the law is so bad that men desire it should be beaten

"Since the abrogation of the Reciprocity Treaty there has been a large increase in the trade between Nova Scotia and Canada. There are now two lines of steamers between Quebeo and Halifax, and a line is to be put on between Quebec and Picton. Formerly Nova Scotia received about 300,000 barrels Flour from the United States and 6,000 to 7,000 from Canada. Now the receipts are reversed, and about 7,000 barrels are taken from the United States and 300,000 from Canada "

This is, at all events, a candid statement, and we think it is one, too, which will excite very grave doubts regarding the wisdom of the financial policy of the United States towards these Provinces. should like much to know what proportion the four or five hundred thousand dollars worth of seized goods bears to the whole amount not seized. One thing we may be quite sure of that the United States will form no exception to the ru's that "where there are high duties there will be extensive snuggling." We know nothing of the charge of complicity against the Canadian Customs officers; it may be true, but we are inclined to think it is not At all events, that is only a side issue, and is confessed to be as likely to be exerrised on one side as the other. If England and France found it impossible to prevent smuggling until both countries modified their absurd revenue laws," we may be quite sure that the thousands of miles of frontier between Canada and the United States afford no better opportunity.

The fact is, intelligent Americans are beginning to see that the abrogation of the Reciprocity Treaty has lost them a good customer, without producing them lost them a good customer, without producing them any corresponding benefit in other ways. They are beginning to find, too, that the imposition of heavy taxes upon the necessaries of life, for such to a large extent must the lumber, fish, and break-sinfls of these Provinces be considered, is not the best way of enabling them to bear the burden of their vast indebtedness, while as a means of forcing us into annexation it is worse than useless. Frankly, we would like to see better and kindlier views prevail, and that the two nations should be content to dwell side by side, each respecting the other's rights and institutions, and kind together by that nound of peace which perfect free doin of trade is so well calculated to perpetuate.

NEW BRUNSWICK RAILWAYS.

ME ninth Annual Report of the Railway Commissioners of the Province of New Brunswick, has just been published-from it we gather the follow.

Simumont of fact	REVENUE.	
Passengers Freight Mails, &c	1866. \$65,931 32 72,685 61	1865. \$61,720 83 64,349 96 7,337 88
Total	\$145.330 67	\$133,408 67

The total expenditure in 1866 was \$96 570 21, and in 1865, \$94 906 96 The net revenue for 1866 was \$51,760 46, against \$38,501 71 in 1865, showing an increase of \$13,258 75. The quantity of sawn lumber largely exceeded that transported in any previous year-the increase over 1865 being 75 per cent.. Of "mineral products," the increase in coal was 780 tons, in Manganeso 646 tons, in iron 471 tons The number of barrels of flour and meal carried also exceeded that of any provious year, and was greater than the number carried in 1865 by 13,178 bbls, or nearly 60 per cent. The Report remarks that "the establishment of an efficient line of steamers between the ports of Lake Ontario, Montreal, and the Gulf ports of the Lower " Provinces would largely promote the traffic, as there " is no doubt that flour and moal can be delivered in "St John as cheaply and expeditiously by this as by " any other route."

The quantity of Agricultural products convoyed was largely increased, while the products of the fisheries sent over the road were below the average. The number of passengers carried was 4,558 greater than The expenses of locomotive power were in 1865. \$1,483 \$2 less than in 1965.

LETTER FROM ENGLAND.

COMMERCIAL REVIEW. (Special Correspondence of the Trade Review.,

HE hopes of a peacoful settlement of the Luxem bourg question have been almost confirmed, and in the beginning of the week a very favourable effect was produced in trade. Yesterday however the overwhelming majority against the Government on an important clause of the Reform bill the previous evenmost important day in the week, this was the more to be regretted, for the Government accepted the situation very frankly on Friday evening.

The two chief features in trade this week have been the comparatively large business done in cotton, (the sales in Liverpool amounting to 29 000 bates, of which the trade took 69,000;, and the increased stringency in the money market. In the open market the rates are now fully up to the bank minimum of 3 per cent. There has been a further full in the price of railway securities, and nothing could be gloomier than the tone of the market.

The Board of Trade returns have been published, and present a striking picture of the extent of our trade, and the energy with which it has been prosecuted in spite of the great pame of last year. money value although somewhat less than 1866, is much greater than it. 1805, whilst the quantity or the principal items, notally cotton has mereased. In fact the falling off in value as compared with 1866, is more than accounted for by the lower and more healthy prices now prevailing.

The following is the occlared value of the exports in the three first months of the years undernoted. 1867.

	£	£	T
Cotton yarn and	Cotton 16. (74 Oct	19 010 000	19 655 000
All other articles	25,608,600	27,981,000	22 981,000
	42:82.000	46 991 000	35 633 000

The following is the computed real value of the imports in the three first mentls of the years undernoted:—

ı		1867	1866.	1865.
ı		£	£	£
ł	Raw cotton	6.265.000	10,055,000	7.057.040
ł	Breadstuffs	4 668,000	4.340,000	1 509 00
	Raw cotton	13 348,000	12,003,000	10.658 060
ľ				

24 281 0.0 26,458,000 19.264,000 The fellowing are the returns from the Bank of England, compared with those of the preceding week, and same time last year:

May 1,	April 24,	May 2,
1867.	1867.	1806.
£	£	£
Public Deposits 7,053,000	6.316,010	-4.923,000
Private Deposits . 17,794,000		13 558,600
Gov'ment Securities12.886,000		10 694,000
Other Securities 19 169,000		20,380,00
Notes in Circulation23,300,000		22,873,000
Bullion 19,249,000	19,337,000	13,5; 9,600
Reserve 10,949,000	11,212,000	5,636,60

There is an increase in the amount of the other courties, and a slight decrease in the bullion, shew-ug a more active demand for acc mmodation Returns from the Bank of France at same periods:

i	May 2.	April 25.	May 3.
	1867.	1867.	1866
	Francs	France	Francs
Treas'y Balance Private Accts.	90 189,000		91,855,000
Private Accts.	305,631,000	301,631,000	.230,323,000
Commercial Bills	642,853,000	532,853,000	C29.388.000
l Advances	186,685 000	186,352,000	150,000,000
Notes in Circ'lat'nl Cash	1,035,266,000	1,014,600,000	904.184 000
Cash	793,557,000	780.557.000	

The present return is rather favourable in the sense that money is likely to continue cheap. This course chiefly caused by the stagnation of trade. May 4, 1897.

POSTAGE ON NEWSPAPERS.

PHE St. John Telegraph, after quoting from a 19to article published in the Trade Review on " Postal Reform," and the abolition of postage on newspapers iu particular, thus continues:

lictorm," and the abolition of postage on newspapers in particular, thus continues:

"If, under Union, with restrictions on trade abandoned and a wider field opened for the labors of the manufacturer, the merchant, the farmer, the politician, and other classes of the community, the efforts of our Provincial press are to be shackled and their position made worse than at present; if four-fifths of newspaper subscribers in the country are to be mulcted in an addition of fifty per cent, to the price of their papers, or the circulating of newspapers seriously diminished by the imposition of the hated tax—the consequences to the Party in New Brunswick who wift propose or support such a measure will be very serious. The same remark will apply to Nova Scotia and Prince Edward Island. Our Canadian cotemporaries can not do better than agitate this question, and endeavour to secure for the whole of the Dominion the advantage now enjoyed by the smaller Provinces. The privilege is one worth contending for, and will be highly prized by the people. Besides, it will probably happen that in making changes in internal adiars in the Union, the Lower Provinces may have to conform in many things to the usage in Canada; it will be well, then, that there should be a show of reciprocity in the business; and we can not offer to the larger Provinces anything more worthy of imitation than a Postal system which provides free transportation for the newspaper Press of the country."

The press of the Lower Provinces are unanimous on

The press of the Lower Provinces are unanimous on this subject, and it is one too on which their representatives will be certain to act together, so that it will be the fault of the Canadian press if this drawback to e transmitte in specific in the second

HON. T. D. McGEE ON PUBLIC WORKS AND FINANCIAL LEGISLATION.

R. McGEE dating from Paris, on the 1st instant, has issued an address to his constituents of Mottreal West, setting forth his opinions concerning the true policy of the new Dominion of Canada on general and political questions. In it he refers more especially to four leading matters. I. "The increase and employment of our population." II. "The armament of our people." III. "The education of our people." people." IV. "The unification of our people."

We quote entire from the Address his treatment of the first two topics. We do not differ but in a very slight degree from Mr. McGee on the question of what support in framing the tariff shall be given to the great material interests of the country, qualified as his meaning is; and we most cordially agree with him on the necessity of such military preparations as shall enable us, now with the help of England, hereafter through the power and prowess of our own people, to preserve our independence and our nationality, no matter from whence attacks may come, and to attain a position amongst the nations of the world as high in a military sense as it will be in a commercial view, so soon as the royal proclamation calls into bon: fide existence the new Dominion of Canada.

existence the new Dominion of Canada.

Thus writes Mr. McGee:—

I. As to any large increase of our population from the annual immigration to our shores, so long as the United States labour market remains in its present abnormal condition, it is not to be expected; on the contrary, the enormous inflation of nominal wages gince the ord war, is draining us, both east and west, of much of our natural, native increase. It is all in vain yo 1 point out to these victims of self-fillusion, that if wages have risen so has the cost of food, clothing, and all the necessaries of life; that \$8 per day now is in reality no more to the American working man than one dollar before the war, for he can get no more with it. You cannot arrest an exodus of labour seeking the highest market, by explanations about gold and greenbacks, however clear and convincing. They mut try their folly out, and a costly folly many who have tried, confess to have found it.

There are two powerful means towards the increase and employment of population in a new country like ours—namely, public works on a large scale, and legislation congenial to private enterprise

The debts now due by the Provinces were chiefly contracted in borrowing capital for what they contineed necessary public works. This has been sometimes made thereproach of our statesmer; not so much the principle itself as the abuses in the expenditure of the money borrowed. No economical principle can perhaps, occupy more impregnable ground than that which gave us the Welland and St. Lawrence Canals and the Grand Trunk Railway; and its hardly, saying too much to assert that Montreal alone is so convinced of this truth, that she would willingly tax herself to-day for the whole cost of the structure rather than be deprived of the convenience of the Victoria Bridge. To extend to a second, or a third or several generations, obligations created for the construction of national public improvements, its a policy most equitable in twelf; and, so far from shrinking from an increase of our public d

iounly for such a policy. "Get the money on our acount; but see that you give us value for it."—this ought to be the cry of every elector to his representative.

By "legislation congenial to private enterprise," I do not mean what is called protective legislation; but I do mean that arrangement of our tariff, which will not press unfavourably on our growing manufactures. In all the tariff discussions in the former Parliaments, from 188 to 1886, I said what I thought to be right to be said on this subject, and voted accordingly. A department of the tariff were "steps in the direction of free trade"—or words to that effect. The deputation from Montreal, who did me the honour to wait on me at Oitawa during the debate, (under the chairmanship of Mr. Champion Brown) will remember that I told them frankly then and there "Mr. Galt had, in this particular, expressed only his personal opinion." I did not feel free to say more at that moment; but I now emphatically repeat that statement. Although I shall never consent to become the mouthplees of a particular interest in Parliament, I am 1 of one whit less desirous now than I was ten years ago to see our commercial legislation adjusted with every c unsideration for our domestic industry. But this in dustry in its widest range, it must be remembered, embraces not only manufactures properly so called, but the economy, too long neglected, of our forests; the exploitation of our mineral resources; the priceless fi h rie; and the extension and diversification of our agri uniture. In all these departments of industry, nature has placed the lever in our hands; if we are true to curselves, there is no reason why the new Dominion (ie aining only its former ratio of increases had not commence the XXth century with an industrious and properous population of 12,000,000 of souls May God send, for the sake of freedom, justice, and civilization, that our young men of to-day may live to see this goirous consummation!

If Geatlemen, there is, under God, one means by which the necessary se

ment of our whole people. We are but sharing the common lot of all civilized communities in awakening to the stern fact, that in this age every State must have, or be in a position to have it needed, the military service of its every son. The last great revolution which marked the art of war,—the discovery of gunpowder,—resulted in standing armies, in the creation in every State of a class of soldiers, by trade or by profession. The new revolution ushered in by the invention of so many new repeating weapons—of so many hitherto unknown means of aggression, affoat and ashore—the systematic application of modern machinery to war—proclaims unmistakely to every people who would be free and secure on their own soil,—"Keep step with the times; arm your entire "population; arm them with the best weapons; arm "them at the earliest moment; no country is safe from "insult and aggression in which every man does not "feel called upon to bear arms in her defence!" This is the voice of the present, and it will be prolonged into the future. I respect and honour our volunteers for their noble self-sacrifice in the past; against mere maranders they were quite sufficient; but the days for mere volunteering are nearly, if not quite, over and gone. ment of our whole people. We are but sharing the common lot of all civilized communities in awakening

PARIS EXHIBITION.

PARIS, May 1st, 1867.

URING the last three weeks I have allowed my pen to remain idle, nor would I now resume it, were it not for my conviction that the "Palace of the world's fair," (if I may be allowed so to call the building in which the various Courts, or stalls of merchandise are situated) will be thoroughly complete, before this letter is received in Montreal. In this announcement, I wish it to be clearly understood, I do not include the Parks of the Exposition Universelle, which still present a chaotic mass of unfinished gardens and a series of buildings, many of which are now only in the course of erection. When these are all carried out, when they sully display the attractions we are promised that they shall hold out, this will be the most delightful portion of the whole exhibition. But the first of June (or even the fifteenth) will scarcely see the long expected Elystum arise in all its beauty, to invite by its charms, visitors from every part of the world. At the present moment we have, however, enough complete to enable us to draw fair comparison between the nascent undertaking and those of a similar character that have gone before it, and the result is indeed favourable to the Exposition Universelle, since we can without fear of contradiction, declare that it will be superior to any that we have yet seen, and will probably live in history unsclipsed by anything that may follow!. The magnitude of the enterprise may fairly be pleeged of, by the fact that it owers 490,000 square yar's, 'esides the Island of Billancourt (reserved for machinery), and the quays, which are or we ed with temporary expections. Indeed there are very many distributions who have a supplied to the except of a similar charactery with the exhibitors who here displayed and the activation each. The podily faiting the of travelling over several miles of zigzag path, and continually turning passages is great. But it sinks into nothing when compared to the ever ensuing fresh objects which call for your stention, and which, following each other, as quickly as the scenes in an exhibition of dissolving views, leave a confused with the glanner of the were it not for my conviction that the "Palace of the world's fair," (if I may be allowed so to call the building in which the various Courts, or stalls of merchan-

still incomplete. The price of tickets were only fixed upon a day or two before the gates were thrown open, and now the catalogues, sold by the proprietors of the Exhibition to a monopolist for 24,000ff. (and subsequently farmed out by him), were so defective that they served no purpose save to mislead. The arrangement is so complicated and the information so incorrect (particularly in the department of the Beaux 4rts) that it is not at all uncommon to find, as I did, No. 22, or some such number, a splendid picture representing a lady of considerable charms, a fine portrait, described in the estalogue as "A fearful shipwreok;" or a battle in the Crimea, designated as "A pretty ketile of fish;" and as all these faults are perpetuated and circulated by all the other guide-books, which are nothing more than literal translations or Mons. Dentu's official catalogue, the stalls of those who sell these misleading works are besieged all day by discontented purchasers, who have thus thrown away their money on worthless information. And yet this Mons. Dentu has the impudence to threaten his plagiarits with an action for damages for copying his "Will-o-the-Wisp" book, although he unfortunately himself took his information from the national commissioners sent here to regulate such matters. The monopolist of the advertising department within the palace is bringing charges against the British Commission who have allowed commercial aunouncements to be printed on their window blinds, and the contractor who pays for the right of supplying chairs is about to attack the coffee-house keepers for infringement of his right, by allowing their customers to sit gratuitously on their chairs outside their cafes while drinking their beer or sipping their petite verre de Copyace. Thus all is not couleur de rose within. All is not sunshine without. Yet in the face of these drawbacks, while contractors were squabbling, building slowly advancing, and a continuous storm of rain, no less than 150,000 visitors on Sunday last visited the Expositi

to be removed and taken care of ever since the opening day—wind and rain having continually punished us since that date.

On the right hand is the English Garden or Park, in which is situated the international Club, several Chinese palaces and Oriental marquees, pavilions in which missionaries present, gratuitonsly, copies of 8t. Matthew, and sheds wherein extra machinery is displayed. Indeed, the ground is so closely dotted with these edifices, tnat its beauty as a garden, its picturesque character as a park, are lost.

On the left hand is the French portion of ground, and the same faults may be urged against it, is addition to the surprise created by seeing several buildings of a permanent character here erected. Some of these are, however, to be utilized. The light-house, for instance, is purchased and at the closing of the Show, will be sent to a rock (the rock of Dover) in the regibourhood of Jersey. Phot: graphers, photosulptors, galvanizers, and others, ply their trade here, while the Imperial Pavilion, the International Theatre, a minic ruin and an hespital, cover the greensward, which should have been left to promenaders.

You enter the building through a balcony, which goes all around it, and in which almost all the cafes and restaur ats are situated. The principal French establishments of this kind guards the left hand of the entrance, while Messrs. Spiers & Powel attract many hundred daily to their establishment, not only to partake of their good fare, but to geze upon ten or twelve fresh looking English girls who do the honours of the counter.

take of their good fare, but to gaze upon ton or twelve fresh looking Euglish girls who do the honours of the counter.

You then proceed between the portion of the building—allotted to France, on the one hand and to England and her Colonies on the other. But of the shawis, the embroideries, works of art, or the splendid china of Minton, the furniture and other eleganoies which ask your attention to our Gallio neighbour, or to our superior machinery or the occasional glimpess we obtain of our showy glassware display—it is not my intention to speak. I will not even touch on the Court of Canada, where goods are daily developing their beauties, and where a superb collection of Geological Specimens are cleverly set forth, and a ground model to which I shall hereafter refer—called for my earnest attention—but leave all till the proper catalogue is supplied, and your excellent and active Commissioner, the Hon Mr. McGee, is able enough to lend still more interest to the objects sent from Canada, by his clever description of them.

For the moment, I will sit down in the garden which occupies the cantre of the Exhibition, and watch the labour of the workmen who are erecting a sort of summer house in which the Imperial Crown Jewels are to be placed —Correspondence of the Montreal Gazette.

GOLD MINING INTELLIGENCE.

T may perhaps be pretty fairly presumed that the rumour of an attempt at a compromise between

It may perhaps be pretty fairly presumed that the rumour of an attempt at a compromise between the rival claimants to the Richardson mine—like most of the other rumours about the Gold Region and its affairs—had but a slight foundation in fact. And for this reason, that the law seems to be still taking its course. We understand that on Wednesday, in the Court of Chancery in Toronto, an order was made upon the Belleville claimants to pay \$25,000 into court within seven days. Unless they do so, the injunction for which they have applied, restraining Mesers. Lombard & (o. from working the mine until the trial comes on, will lapse. The state of the case is, consequently, becoming decidedly interesting.

The Rochester Union recently put forth a statement that the barrels taken to that city from Madoc, and represented to contain gold in dust and quartz, were only filled with mud scraped from the bottom of the Richardson mine! As the Union was altogether wrong in its account of other matters, relating to the conflicting claims to the mine, its muddy version is probably equally imaginary and as far from the real fact.—It is somewhat singular, however, that so far, nothing more authentic has yet been made public as to the actual value of the contents of the barrels, or of the disposal which has been made of them.

On Saturday last, the rain c-ased, and the roads begin to dry up with wonderful rapidity. The prospect of fair weather proved to be delusive, as it began to rain again before davlight on Monday, and continued until Thureday. Visitors from a distance have consequently had a had time of it, and some who came to see "the mines," have gone home no wiser than when they arrived.

The suspicion that the 'raid' on the Richardson Mine was merely concoded to keep up the 'excitement,' and the cautions which have been based thereupon by the press at a distance, have of course had some effect upon travel. We admit that the suspicion was a natural one, considering that wonderful accounts have been written by correspondents o

richness of that locality.

There is now more enquiry on the part of speculators for the purchase of mining lands, with more moderate views on the part of holders of real estate.

Mr. James Fitzgerald has under consideration an inquiry whether he would accept an offer of \$2,000 for a lot in Huntingdon, near the mise at Downey's Rapids.

Mr. James Fitzgerald has under consideration an inquiry whether he would accept an offer of \$2,000 for a lot in Huntingdon, near the mise at Downey's Rapids.

MADOG GOLD MINING CO OF TORONTO—Mr. T. S. Chandler, a gentleman of considerable mining experience, now acting as managing director of the Madog Gold Mining Co. of Toronto, has this week commenced operations on Lot 17 in the 7th conce sion of Madog, and has already lound a show of gold on the surface, and considers the Co.'s prospects on this land to be of a very encouraging nature. As he intends prosecuting the development of the said claim with all possible speed, he fe-is confident of ultimate success. Since our last, expression has been given to the dissatisfaction mentioned as prevailing with regard to some of the provisions of the Gold Mining Act. A memorial to the Governor-General has been adopted, after consultation by several landowners, I sees of lands miners and others interested, briefly setting forth the points in which the act operates rigorously and injuriously. The memorial liet for signature at the Royal Hotel —Resolutions, very much to the same effect as to license fees, increased dimensions of claims, &c., were adopted on Friday evening last, at a meeting of practical miners held at Hudgins' hotel. For some reason, no general notice of this meeting was given to the people of this village, and besides the Chairman, A. F. Wood, Esq., who is not a practical miner, there were not half a dozen old residents present.—If the evils complained of are remedied, however, without the people being compelled to call a public meeting, so much the better.—Mgdoc Mes cury.

BREADSTUFFS-IHE PROSPECT.

OTWITHSTANDING the continued flow of Cali-

of these food staples still maintain a rising tendency— a fact that attests the absolute scarcity existing in all the old sources of supply. Many of the best informed of the trade were alow to believe in an actual scarcity of Bread Stams in the West, till the conviction was scuually forced by the logic of events. It was, for a long time, popularly believed that though a season's consultance of the consultance

PORT WINE.

R. Oswald Crawfurd, Her Majesty's Consul at Oporto, devotes his annual report to the Foreign Oporto, devotes his annual report to the Foreign Office this year to the subject of the port wine trade. He quotes Mr. Croft, a Yorkshire wine merchant, who wrote in 1727, as fixing the date of the first use of true port wine in England at "about the reign of Queen Anne." The Methuen treaty of 1708, imposing a discriminating duty in favour of the wines of Portugal, fostered the consumption of port wine in England, and a corresponding use of British manufactures in Portugal. The taste for port became established. The actual importation of this wine into England has suffered no material change for the last 37 years. There has been a very great increase in the consumption of other wines, but port has maintained its actual quantity. "The true port wine," he says, "is grown in a narrow strip of country along both banks of the river

Douro. The greatest length of this district is 26 miles, and it lies nearly due east and west with the course of the river; its verage width is six miles. The geological formation is a peculiar brown slary techtst, and the country is a series of lofty and precipitous hills. The merely ripe, but only after they have lost some part of their water by their continued exposure to the sam, and when, therefore, they are beginning to dry up into raisins, by which process the sugar and other ingredients in the grape, and subsequently in the wire, are dides; resembling in this respect those richer and very expensive wines (too costly for commercial purposes) which are known in France as 'orist devide,' and are produced from grapes gathered in the usual way, but sillowed to ripen afterwards in the best of the sam. The wine-making, though af first sight primitive, is in all essential particulars very cautiously and skiffully performed. The over-ripe or interior grapes being picked out, the rest are easily thrown into a large stome picked out, the rest are easily thrown into a large stome bright of the wine and the piles. The men slay in from 20 to 30 hours; the must is then allowed to stand until a thorough fermentation has taken place. At the fitting moment, judged either by the experience of the wine-maker, or more precisely by the use of the may contain from 5 to 30 plpes. It is now that a small portion of brandy is added, as is also done with sherry and madeirs, to prevent the wine, containing as it does so many rich ingredients, from running into an excessive fermentation, and so losing too much of its and and an approach of the wine-maker, or more precisely by the use of the process of wine-making; but it is difficult to apply preconceived theories to the subject in the presence of persons who have made it the business of their Dour, or the fiscular shape of the process of wine-making; but it is difficult to apply preconceived theories to the subject in the presence of previous processes of manufacture and modes of o

spirit with port wine is, at present, probably no more than is absolutely necessary. For many years past the demand in England has been for a port wine dryer in quality and lighter in colour; and the shippers here to meet this demand, as well as to save themselves the expensive use of spirit, now more than ever endeavor to reduce their additions of brandy to a minimum. This reduction has, no doubt, been incilitated by the far more careful preparation of wine now adopted in the district of its production. There are at present upwards of 100,000 pipes of wine in stock in Oporto; and after a series of very careful inquiries, my opinion is that in the care of these stocks 39 per cent. is about the average proportion of proot spirit to wine. Some few wines, mostly new, may contain as little as 36, and again a few richer ones 41, or even 42 and 43 degrees It must be remembered that about 1 per cent. is added on shipment."

again a few richer ones 41, or evon 42 and 48 degrees It must be remembered that about 1 per cent. is added on shipment."

Mr. Crawford goes on to deny the truth of Mr Forrester's statement that port wine is adult rated with treacle, elderberries, and geropiga. Elderberries give the wine an unmistakable taste and smell, said Mr. Forrester, and a dark purple colour, which is very different from the rosy colour of true port wine. The demand for very high colour no longer exists. and Mr. Crawford states that only about 1 per cent. of the port wine now made is stained with elderberry, and that wine of a very inferior quality. Geropiga is still employed to some small extent; it is a vinho mudo—that is, a must checked at the height of the saccharine fermentation by the admixture of about 32 per cent. of proof spirit. It is used for poor wines requiring sweetness without a loss of alcoholic strength and this is the least objectionable mode of imparting this quality. Coloured geropiga, darkened with elderberry, is seldom used to colour wines in Portugal; a good deal is exported to the United States under the name of "pure juice." Mr. crawford combats arguments against lowering the import duty on port wine, and maintains that it is impossible to wean the English middle and lower classes from the use of ardent spirits by the introduction of the very light wines of France; it requires a rich, moderately strong, sound, and highly-flavoured wine. He says that there is hardly any limit likely to be reached to the production of sound port wine of good quality. He gives the following account of modern vintages in the Douro district:—"1840, very good; 1851, very fine; 1842, fine; 1843, fine; 1845, inferior: 1846, good; 1847, very fine, rich; 1848, good, not so rich; 1849, middling; 1850, fine, very good, itself, very bad; 1856 very bad; 1857, very good, 1864, fine; 1856 bad; 1856 very bad; 1857, very good, 1861, line, rich; 1862, good, dry; 1863, very fine and rich; 1864, middling sweet and rath-r poor; 1865, good, not liked at

General Statistics of British India.—A bluebook has just been issued relating to British India. It describes British India as having an area of 955,228 square miles, and a population estimated at 144,674,615; the native States an area of 598,790 square miles, and a population of 47,909,199; States under French Government, 188 square miles, and 28,837 inhabitants; States under the Portuguese Government, 1,066 square miles, and 313,262 inhabitants—making a grand total of 1,553,222 square miles, with a population of 198 100,963. The population of Calcutta, according to the census of February 1864, 816,562; of the town of Madras, according to the census of February 1864, 816,562; of the town of Madras, according to the administrative report for 1868, 427,771. The commercial progress of British India of late years has been astonishing. In the financial year 1840-41, the merchandise imported by sea from foreign countries was of the value of £2 415,940; in 1860-61, it had risen to £23,493,716; in 1844-65, it was £23,150,223, in addition to £21,393,852 of treasure. In the year 1844-49, cotton goods of the value of £2,222,899 were imported into British India: in the year 1864-65, of the value of £11,085,835. The exports of merchandise from British India increased from £13,455 584 in the year 1840-41 to £22,970,605 in 1860-61, and to £68,027,013 in 1864-65. This last increase was, of course, due chiedly to the effect of the American civil war; in the year 1859-80, the export of raw cotton from British India amounted in value to £5,637,624; in 1864-65, to £37,578,837. The other chief exports in 1864-66 were opium, £9911.301, rice, £5,573,587; seeds, £1,121,2483; indigo, £1,860,141; jute, £1 307,844. The United Kingdom took £7 064,886 worth of the exports in 1864-66 were opium, £991.208 in 1864-65. Exports of the value of £10,874,662 in this last year went to China and Japan, and £48,578,208 in 1864-65. Exports of the value of £10,874,662 in this last year wont to China and Japan, and £48,578,208 in 1864-65. 2747 miles of GENERAL STATISTICS OF BRITISH INDIA .- A bluebook has just been issued relating to British India.

ST. JOHN TRADE REPORT.

ST. JOHN. N.B. May 18, 1867.

THERE is not much improvement manifested in the business of the past week, the weather is unfavourable, and the continuance of the unusually high freshe prevents the lumber manufacturers from getting to work. There are, however, a good many country purchasers in the city who are (with the exception of flour) taking about their usual quantity of goods. The money market is somewhat easier than it has been for some time past; considerable cash is coming in from the country, and as soon as the mills get fairly to work, there will be abundance of sterling exchange in the market. The shipping arrivals of the week have not been large; there has been one vessel from Charente, France, with brandy and vinegar, two from the West Indies with molasses, three from Boston with general cargoes, one from Philadelphia with coals, and four from Portland with flour. The usual steamers from Boston and Portland have also brought general cargoes, and a considerable number of passengers, although the amount of travelling is as yet much under the usual mark. We notice that the steamer "Emperor" of this port is subsidised by the Government for service on the North shore route, and it is possible that she may extend her trips to Quebec. The returns of the revenue of the Province for the past year are satisfactory. We find from the Auditor General's report, that the revenue for the year was \$1,878 255, and the expenditure \$1,814,142, showing a surplus of revenue over expenditure of \$59.118.

An examination of the Report shows that the balance in favour of the Province was even more favourable than the above figures indicate. The subsidy paid to the St. Stephens Branch Railway amounted to \$59,560, and Provincial debentures have been paid off to the amount of \$64,400, while the debt due to the Saving's Bank has been reduced by \$42 964. The militia expenditure for the year amounted to \$148,808.

LUMBER, &c.-The movements of lumber for the week have been but trifling, though quite equal to what might under the circumstances have been expected. There has been one vessel for Scotch and five for Irish ports with deals, two for Cuba with boards, and five for United States ports. There are now in port 21 ships of large tonnage, besides 11 barques and 20 brigantines and schooners (not including coasting vessels). Many of these are disengaged and freights are consequently dull, with a downward tendency, although they have been for some time so low as to leave little if any profit to the ship owner. We quote deals to Liverpool 60s. per standard; do to Dublin, 62s 6d to 65s; West coast of Ireland 72s 6d The sugar shook season may now be considered as closed. The quantity of sawn lumber taken from us by the Island of Cuba, from the 1st of September to the 30th April, foots up pretty well.

> Sugar shooks 749,620 Boards and scantling..... 6,415,908

FLOUR, &c.—Remains steady at the advance quoted in our last. The receipts continue to be liberal, 5,500 bbls having arrived during the week. The demand is much below what is usual at this season; the high prices checking consumption very materially is especially noticeable in the country demand, which is estimated to be not more than half its ordinary extent. Strong Superfine for baker's use is worth \$10.25 to \$10.50, and very choice brands are even a shade higher Ordinary Superfine ranges from \$9.75 to \$10.00. Corn Meal \$5.25 to \$5 50. Rye \$7.25. Oatmeal is higher, \$7.25 to \$7.85 being now asked.

PROVISIONS AND GROCERIES .- There is no change to report in the Provision market. In Groceries an active business has been doing on country account, but the range of prices remains without any noticeable change. Two cargoes of molasses have come in during the week, and some further shipments have been made to the United States.

Bark Realm, from Philadelphia, arrived at Miramich; 14th, reports, picked up in the Gulf, fifteen of the crew of bark Sea K ng, from Hull for Quebec, coal laden The S. K. had her bow ports stove in by ice, and sunk at once, taking down five of the crew.

Below will be found a statement of the affairs of the two leading Banks of the Province, in which it will be observed there are some striking points of difference. The banking business of the country has hitherto been without that efficient check which the publication of properly authenticated monthly returns imposes, and the public have been kept completely in the dark regarding their so usl condition.

LIABILITIES.	. \$	c.
Capital Stock paid in	600,000	00
Notes in circulation	379.824	
Net profits on hand	217.870	
Balance due to other Banks	65.951	
Cash deposited, including all sums due from	03,001	
the Bank (its Bills in circulation, profits		
and balances due other banks excepted)	000 000	04
Cash deposits bearing interest	292,298	
Cash deposits bearing interest	482,811	49
Interest on deposits and rebate on bills dis-		
counted	80,000	00
•	0.047 FFF	
	2,047,757	39
RESOURCES.		
Specie	167.081	~~
Real Estate		
Notes of other Banks	22,208	
Delenged due Comments	88,480	
Balances due from other Banks	192,504	22
Debts due to the Bank including Bills of		
Exchange. Notes, and all Stock and		
Funded debts, of every description,		
(Balances due from other Banks ex-		

STATEMENT of affairs of the Bank of New Brunswick

on the 7th January, 1867.

STATEMENT of the affairs of the Commercial Bank of New Brunswick, Saturday, 4th May, 1867.

Amount of last dividend declared
Reserved profits at time of declaring
dividend
Doubtful Debts

LIABILITIES.

1,627,488 67

2,047,757 39

24 000 00

237.291 73 2,00) 00

	•	υ.
Capital Stock paid in	600,000	00
Notes in Circulation not bearing Interest	. 232,530	75
Deposits not bearing interest	977 OCK	
Jenos Descing Intercet	00 420	
Met Pronts on Hand	24 769	
		00
Due other Banks and Agents	129,192	
	1,298 796	60
RESOURCES.	8	С
Bills Discounted &c	\$ 1.076.254	
Bills Discounted, &c Bills of Exchange on Hand	49 000	18
Bills Dircounted, &c Bills of Exchange on Hand.	42,800	18 59
Bills Discounted, &c Bills of Exchange on Hand. Real Estate Notes of other Banks.	. 42,800 . 82,000	18 59 00
Bills Discounted, &c Bills of Exchange on Hand. Real Estate Notes of other Banks.	42,800 82,000 81,718	18 59 00 00
Bills Discounted, &c Bills of Exchange on Hand. Real Estate Notes of other Banks Specie Due by other Banks and Agents	42,800 82,000 81,718 44,729	18 59 00 00 90
Bills Discounted, &c Bills of Exchange on Hand. Real Estate Notes of other Banks.	42,800 82,000 81,718 44,729	18 59 00 00 90 46

To be added to the Bad and Doubtful Debts, about \$39,000.

BY TELEGRAPH.

ST. JOHN, N.B., May 22nd, 1867.

BUSINESS generally without material change; flour market firm at previous rates; Strong Superfine \$10 50 to \$10 75; Ordinary brands \$10 to \$10 25; receipts 8000 barrels, demand very slack; provisions unchanged.

THE HARDWARE TRADE.

Brush, George.
Charlebols, Å., & Co.
Crathern & Caverhill.
Currie, W. & F. P., & Co.
Evans & Evans.
Evans, John Henry.
Ferrier & Co.
France, F.

Gilbert, E. R. Hall, Kay & Co. Ireland, W. H. Kershaw & Edwards. Morland, Watson & Co. Mulbolland, & Baker. Robertson, Jas. Round, John & Sons.

WING to the condition of the country roads, which, from the great quantity of rain that has fallen, are almost impassable, trade has been greatly checked; and although there has been a fair city business, even that has been interfered with by the unfavourable state of the weather, which has delayed operations in discharging and deliveries.

Pig Iron.—The arrivals as yet are limited in amount and with a fair demand prices are tolerably firm a our quotations.

BAR IROW.—The assortment is now pretty com plete, and sales are being made at about quoted rates BAND AND HOOP IRON.—We make no alteration in our quotations, though purchases of round lots might be made at somewhat lower figures.

BOILER PLATES-Are quiet and unchanged.

CANADA PLATES-Are without demand, but the stock is not large.

TIN PLATES-Are in request, at full rates for best qualities

CUT NAILS.—Quotations remain same as last week.

MONEY MARKET.

PHE demand for money continues fair, but it is almost entirely supplied by the Banks, very little good paper finding its way into the hands of note brokers. Sterling Exchange is firm at 109% to 110 for Bank 60 day drafts. The rate in New York is about

GOLD in New York. Under the influence of the purchase and shipment of over three mi lious of dollars on Wednesday and Saturday last, Go d advanced, touching 139 on Wednesday, but yesterday it recoded somewhat, closing at 1883.

SILVER is abundant, buying at 4; and selling at 4; per cent. discount.

THE DRY GOODS TRADE.

Baillie, James, Co.
Haukhage, Beak & Co.
Johnstone, James, & Co.
Clark, Jas. P. & Co.
Clarkon, T. James, & Co.
Clarkon, T. James, & Co.
Poulida & Hodgeon.
Gault, Bros & Co.
Gullinour, J. Y., & Co.
Greenshields, B., Son & Co.
Hingston, James, & Co.
Lewis, Exp & Co.
Macharlane, Antrew, & Co.
MacKensie, J. G. & Co.
Thomas, Thi

MacKay, Juesph, & Bro, May, Joseph. May, Joseph. May, Thomas, & Co. Molntyre, Denoon & Co. Molntyre, Denoon & Co. Molntyre, Denoon & Co. Molntyre, Denoon & Co. Mult, W., & R. Munderloh & Steemoken, Oglity & Co. Pilusoll, Abbin & Co. Robertson, A., & Co. Roy, Jas., & Co. Stephen, William, & Co. Stephen, William, & Co. Stephen, William, & Co. Stirling, McCall & Co. andeau & Co.

HERE has been as yet no change in the weather throughout the country, to make any large amount of business possible, and goods are remaining on the shelves of the country merchants longer than they like or anticipated. Remittances too, are not coming in as freely as during last year, though we have reason for thinking that the amount of money in the country is larger than usual. Fine weather to dry up the roads and allow farming operations to be carried on, will give a fresh impetus to business of every kind, and there will also at once spring up a demand for goods for summer wear which the backwardness of the season has hitherto checked.

Prices are unchanged, notwithstanding a decline again in cotton, latest quotations of which are 11d for Middling Uplands, and 111d for Middling Orleans.

THE GROCERY TRADE.

Baldwin, G. H., & Co. Chapman, Fraser & Tyles. Chapman H., & Co. Childs, George, & Co. Converse, Colson & Lamb Davis, Clark, & Clayton, Fitspatrick & Moors. Fournier, Jules Franck, J. C., & Co. Gillèspie, Moffatt & Co. Jeffery, Brothers & Co.

Anderson, John & Co. Kingan & Kinlooh. Lesming, Thomas & Co. Mitchell, James. Phelan, Jeseph Robertson & Heattle. Robertson, David. Sinclair, Jack & Co. Tiffin, Joc. & Sonz. Thompson, Murray & Co. Corrance, David, & Co.

THE general business of the week has been limited, the attention of buyers being principally attracted towards the auction sales which have been already held, or are shortly about to take place.

Was

On the 22nd, Messrs. A. Urquhart & Co. offered an assortment of choice Mediterranean goods. The sale was pretty well attended, although Western buyers were not very numerous; but prices realized were unsatisfactory, and as a rule, only small lots of the different descriptions of goods were sold. We give the details of the sale.

ent descriptions of goods were sold. We give the details of the sale.

Sale of Groceries for account of Messrs, A. Urquhart & Co. J. Leeming & Co., Auctioneers:

10 bols bathbricks 23s; 5 do do 22c; 65 do do 20c; 5 slobsters, in tins, 8s 8d; 80 cases macaroni 18c; 80 do vermicelli 18c; 10 do do 18c; 100 hf-brs Valencia raisins 7\{c}; 20 do do 7\{c}; 10 cs Bagalupi salad oil, half pints, 8\{c}; 140 do do \$5; 10 do do, pts, 19s 8d; 50 do do \$4; 10 do do, pts, 19s 8d; 50 do do \$4; 10 do do, pts, 19s 8d; 50 do do \$4; 10 do do, 9ts, \$20; 10 do do \$3, 10; 20 co Pessis 14s 6d; 50 do do 14c; 125 do do 10\{c}; 120 hf-brs Turkey figs (T M) 11c; 125 do do 10\{c}; 120 hf-brs Turkey figs (T M) 11c; 126 do do 11c; 65 drums Bultans raisins, 11c; 600 hf-boxes layer do \$1.10; 50 qr do 60c; 250 do do 55c; 150 do do, 56c; 5 bbls currants \$5.75; 5 do do \$5.50; 40 brs prunes 10c; 2 cs sardines, hf-tins, 20c; 22 do do 18\{c}; 10 do, qr tins, 11\{c}; 25 do 11c; 25 do do 11\{c}; 25 do 11c; 25 do 11c

6 do alum \$2.75; 5 do Day & Martin's blacking (qts) 18s 6d; 5 boxes sugar candy 14ic; 40 do 14c; 4 cases preserved ginger \$\frac{1}{2}c\$; 10 do red gin \$\frac{6}{2};\$ 10 do green do 17s 6d; 85 old Tom, Bernards, \$\frac{1}{2}4;\$ 25 do do Booth's to arrive \$\frac{5}{2}i\$; 50 cases Scotch whiskey \$\frac{3}{2}i\$; 5 bags black pepper \$\frac{1}{2}c\$; 1 bag white do 16\frac{1}{2}; 2 cases cassia \$\frac{3}{2}c\$; 20 lbs made 6: 50 do 55c; 4 cases pear 1 sago 6\frac{1}{2}c\$; 2d do 6\frac{1}{2} lo cases pickles to arrive 10s 6d; 7 do button blue 6c; 5 do ball do 19c; 5 qr-casks malvoisie 4s 6d; 2 puns Demerara rum 7s 6d.

Sale of Tobacco for account of Messrs. Forester, Moir

Sale of Tobacco for account of Mesers. Forester, Moir & Co., J. Leeming & Co., Auctioneers.

25 caddies bright solace tobacco 22½c; 21 bxs Canada 10's 12½c; 20 do Pelican 10½c; 50 do Prince of Wales 16c; 10 do Robertson 14c; 20 do Mount Royal 14½c; 30 do do 14½c; 20 do Legal Tender 9½c; 10 bxs Champion 11½c; 50 do Canatta 18½c; 6 hf do Victor 30c; 30 bxs Camilia 24c; 25 do extra 30c; 25 do Solace 25c; 5 hhds Olive Leaf tobacco 4c; 1 case cigars \$9; 9 do do \$12.

FREGHTS.—We give the latest rates of freight per steamship to Liverpool or Gissgow: Peas 6s 6d per 430 lbs; Corn 6s 3d per 430 lbs; Oats 6s per 320 lbs; Provisions 45s per gross ton; Ashea 3:s per gross ton; bbls Oatmeal 2s 9d per bbl; tos Beef 6s 3d; bbls Pork 4s 2d

48 Ed.,
Sailing ships to Liverpool and Glasgow:—Peas 53 6d
to 6s 6d per 480 lbs; Corn per 480 lbs, 5s 3d; Oatmeal
per bbl, 2s 3d; Oil Cake per ton, 36s; Ashes per ton,
8bs. No change in freights to the Lower Ports.

THE LEATHER TRADE.

The market remains without animation, sales being restricted to such stock as is held in limited quantities. and until a more marked activity in the boot and shoe trade, business will be necessarily moderate.

SPANISH SOLE.—There is very little first-class stock in market and the receipts from the tanneries are not heavy. Sales exceed receipts; prices consequently are maintained.

SLAUGHTER SOLE .- The supply is very limited, and the demand equally so,

HARNESS.—We are unable to report any change in the market. In receipts or sales the stock is small, and prices firm.

WAXED UPPER .- All desirable is readily sold at quotations, but no large quantities are coming forward, and so long as hides continue scarce and dear as at present, no abatement in prices is looked for.

GRAINED UPPER.—This stock is being received in moderate quantities, and considerable sales have been made to arrive.

BUFF AND PEBBLED-Are more than ordinarily quiet, the demand being less than usual, and to effect sales in quantity, concessions would have to be made.

PATENT AND ENAMELLED .- There has been a better enquiry for the latter, which is in light stock, and prices are firm.

CALFSKINS—Have been sold more freely, still there is a scarcity of good stock. Rates are unchanged.

SPLITS-Continue only in moderate request; sales and receipts being fair.

SHEEPSKIES .- Russetts are less plenty, with a some what improved demand, at recent rates.

HIDES.-The receipts the past week have been limi'ed, and the high quotations in the United States for green has the effect of deterring importations.

MONTREAL PRODUCE MARKET.

Akin & Kirkpatrick, Cameron & Boss. Converse, Colson & Lamb. Crawford, James. Hobson, Thomas, & Co. Kirkwood, Livingstone & Co

Laidlaw, Middleton & Co. Lesming, Thomas & Co Mitchell, Robt. Raphael, Thomas W. Sindiair, Jack & Co. Seymour, C. E.

HLOUR.—Receipts show a decrease on those of last week. The market has been generally quiet, and transactions restricted to actual requirements. Some few round parcels for Quebec and other markets have changed hands, mostly on p. t. The city demand has been steady but quiet; no special anxiety to press sales has been shown, but as opportunity has offered buyers have been freely met, and we have to note a slightly easier market towards the close. Superfines of ordinary quality range from \$9 25 to \$9 30, and the choicest parcels adapted for city trade have gone in single hundreds at from \$9.80 to \$9 45. No. 2 is in fair request, and good samples bring \$8.75 to \$8.80. Fine has sold to a limited extent at \$8.10 to \$8.80; and Middlings at \$7.60 to \$7.75. The higher grades are in estricted supply and demand, quoted rates representing for the most part broken parcels. Bag Flour has latterly been less inquired for, and to effect sales some abatement from recent extreme rates has to be made; latest transactions have been at \$4.45 to \$4.55; medium samples mostly going at \$4 50. Rye Flour is quiet but ttendy, there have been no speculative transactions

reported of late, small sales are made mostly at \$6.25. OAT MEAL -There have no large parcels lately changed hands; single hundreds find buyers at \$6.60 to \$6.65 for good Upper Canada.

CORN MEAL.—We note limited sales in bond at \$5, and duty paid at \$5.25.

WHEAT -There are some parcels of U. C. Spring offered at \$2 10, but \$2.05 is the most offered. Receipts are for the most part direct to millers.

PEAS.—Heavy receipts and limited export facilities have combined to cause a dragging demand, and but a limited amount of business can be noted, and at rates favouring buyers; most of the reported transactions have been at 93c to 94c per 60 lbs. afloat, and 92c has been accepted in one or two instances.

OATS-Are dull, and prices have materially declined. Some cargo sales have latterly been made at 41c to 42c.

BARLEY.—There is a limited consumptive demand: rates for good 70c to 75c, poorer samples ranging down to Cc.

SEEDS.—Both Clover and Timothy are in the merest retail demand. Dealers prefer selling their stocks to increasing them at this season. Quotations may be regarded as purely nominal.

PORK .- Mess is but little enquired for, and the few sales that are made are the turn in favor of buyers. Prime Mess and Prime are active, and the small stocks are gradually working off into consumption.

LARD-Continues very quiet-the demand is entirely by retail.

HAMS AND CUT MEATS.—The price varies materially with quality, cut, &c. Some samples of roughly handled country cured meat have been sold at low prices. Choice and well cut city Hams are in steady retail demand at our top quotations.

BUTTER.-A good deal has lately changed hands at about 9c for shipment as grease to Britain, and it is probable that the remainder will shortly find its way

probable that the remainder will showly him his way thither at about the same figure. Choice new sells at exceptional prices, being as yet very scarce, but as soon as receipts improve, a decline is anticipated.

Assus—Both Pots and Pearls have been in very small demand during the week, and prices have declined, especially for bills shewing any considerable loss on tares, such being barely saleable at even a reduction on quotations. duction on quotations.

BOSTON CATTLE MARKET.

Cambridge, Tuesday, May 21, 1867. AMOUNT OF LIVE STOCK AT MARKET.

	Catue.	Sheep.	Swire.
This week	844	1,56	1620
Last Week	862	769	1875
Same week last year		2,786	160
numbri	R FROM EACH	STATE.	
Cattle.	Sheep & Lan	mbs. Calves.	Swine.
Maine 10			
N. Hampshire. 59	50		
Vermont 95	691	•••	• • •
Massachusetts 10	180	•••	••
New York	888	***	•••
Western 110		••	• •
	••	•••	• •
Canada 60	•••	•••	• • •
Total 844	1259	688	1620

HIDES.—9 to 9½c. per lb. Tallow 7c. to 7½c. per lb PELTS.—\$1.50 to \$2.50 each. Calfskins 30c. to 25c.

per lb.

per lb.
Sheared Sheep Skins 20c each.
N.B. Berr.—Extra and first quality inc'udes nothing but the best, large, fat, stall-fed oxen; second quality includes the best grass-fed oxen, the best stall-fed cows, and the best three-year old steers; ordinary consists of bulls and the refuse of lots.

SHEEP.—Extra includes Cosects, and when those of an inferior quality are thrown out.

an inferior quality are thrown out.

REMARKS.

CATTLE.—There were not quite so many at market as last week, but the quality was equally as good. There is not a very active market, and prices are 40 per 1b. lower than last week. There was a lot of 48 Canada Steers that were sold to S. F. Woodbridge at \$14 per cwt., 32 per cent shrinkage. The market closed without an advance.

SHEEP AND LAMBS.—The supply from the Nortleer. States continuous light. There are a few arrivals of yearlings from the Northern part of New York. Price; remain about the same, but the sales are quicker As Mutton from the East is arriving in Boston, prices will not advance. The average quality of the clipped. Sheep was very fair,

ASSIGNEES APPOINTED.

NAME OF INSOLVENT.	RESIDENCE.	NAME OF Assignee.
Battle, Matthew Beaudette, Jean Chas., & Co. Forcier, Toussaint Gagnon, Pierre Morrison, W. C. Nulty, M., & Sous. Spring, James.	Plessisville, C. E. Roxton Pond, C. E. Montreal. Toronto	F. Sauvageau. T. Sauvageau. f. Sauvageau. Thos. Clarkson

APPLICATIONS FOR DISCHARGE.

NAMB.	BBSIDENCE.	DATE.			
Black, Thomas Wilson	Cobourg	July	21		
Brown, Michael	West Flamboro		24		
Bury, George	Montreal	"	26		
Delisie, William H			25		
Dumbrille, Richard	London	"	30		
McGarvey, W. H	Petrolia	"	26		
Mills, John	Chatham	"	23		
Paddon, Samuel	St. Thomas. C.W	16	29		
stockdale, Wm. & Bro	Ottawa	**	19		
Sutherland, Alexander	Kingston	**	18		
Vandusen, Levi Lewis	Simcoe	"	29		

WRITS OF ATTACHMENT ISSUED.

DEFENDANT'S NAME AND RESIDENCE.	PLAINTI PP'S NAMB .	DATE.
Cornelius Cole, Cobourg	Andrew Robertson. Pitcathly & Kelso	May 14

CANADIAN SECURITIES IN ENGLAND

CAMADIAN SECURITES IN ENGLAND.
GOVERNMENT SECURITIES.
Canada 6 per cent. Jan. and July, 1877 96 to 98
Do 6 per cent. Feb. and Aug 94 to 96
Do 6 per cent. March and Sept 94 to 96
Do 5 per cent. Jan. and July 84 to 86
Do 5 per cent inscribed stock 83 to 85
New Brunswick 6 per cent. Jan. and July 95 to 97
Nova Scotia 6 per cent., 1875; 95 to 97
RAILWAYS.
Atlantic and St. Lawrence 56 to 58
Buffalo and Lake Huron 3 to 4
Do preference 5 to 6
Buffalo, Brant, and Goderich, 6 p. c 65 to 70
Grand Trunk of Canada
Do equipt. mort. bds., charge 6 p. c. 85 to 87
Do lst preference bonds 54 to 58
Do do deferred
Do 2nd preference bonds 48 to 48
Do do deferred
Do 3rd preference stock
North R. R. of Canada 6 p. c. 1st prf. bds. 82 to 85
British North America 50 to 52
Mercantile and Exchange 9 to 7
MISCELLANEOUS.
British American Land
Canada Company
Canadian Loan and Investment 2 to 1 dis.
Hudson's Bay 16 to 161
Trust and Loan Company, U. C 1 to dis
Atlantic Telegraph 55 to 60
Do do 8 per cents 94 to 98
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NEW YORK LUMBER MARKET

NEW YORK, MAY 21st-1867.

Lumber, Woods, Staves, &c.—Duty: Lumber, 2 cent. ad val.; Staves, 10 per cent. ad val.	10 p	er
Spruce, Eastern, per M ft19 a	22	
Bird's-Eye Maple, logs, per sup ft 6 a	•••	7
Black walnut, logs 8 a	•••	
Black walnut, crotches	•••	20
Black walnut, figured and blistered 22 a		
Yellow Pine Timber, Georgia 50 a		60
White oak, logs, per cub.ft	•••	
White oak, plank, per M ft50 a	55	
White pine shipping boards a	80	•••
STAVES.		

STAVES.	ı
White oak, pipe, extra, per M	ı
White oak, pipe, heavy	١
White oak, pipe, light a 200	1
White oak, pipe, culis, heavy	
White oak, pipe, culls, light	
White oak, hhd., extra	
White oak, hhd., heavy a 200	ı
White oak, hhd., light	
White oak, hhd., culls a 100	
White oak, bbl., extra	
White oak, bbl., heavy	
White oak, bbl., light	
White oak, bbl., culls	
Red oak, hhd., heavy	
Red oak, hhd., light a 90	. 1
Heading-White oak, hhd a 150	
Heading-White oak, double bbl250 a	•
=	

STATEMENT OF BANKS

Acting under charter, for the month ending April

	30, 1867, according to the rethem to the Auditor of Public	turns furnished	by
Total	them to the Auditor of Public Bank of Montreal Bank (Quebos Bank). Guebos Bank (Quebos Bank). Guy Bank (Grant Bank). Guy Bank of Bank (Grant Bank). Bank of Bank (Grant Bank). Magner Bank (Grant Bank). Bank of Bank (Grant Bank). Bank of Bank (Grant Bank). Band (Grant Bank). Bank (Grant Bank). Ban	NAME OF BANK.	
36,466,666	8,000,000 1,100,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,000,000 1,000,000 1,000,000 1,000,000	Capital authorized by Act.	CAP
28,855,151 78	8,000,000 00 1,468,000 00 1,468,000 00 1,468,000 00 1,469	Capital paid up.	APITAL.
9,006,234	1, 10, 9,800 1, 45, 950 1, 45, 950 1, 45, 950 1, 45, 950 1, 45, 950 1, 95, 958 1, 93, 951 1, 93, 951 1, 93, 953 1, 9	Promissory Notes in circulation not bearing interest.	
1,637,169 33	44,980 14 44,407 ch. 44,407 ch. 47,652 7. 47,652 7. 47,652 7. 47,652 8. 67,653 9. 67,6	Balances due to other Banks,	
14,247,940 59	5 20 20 20 20 20 20 20 20 20 20 20 20 20	Cash deposits not bearing interest.	LIABILITIES
13,639,750	\$ 4,565,969 1,586,069 1,586,000 1,586,000 1,586,437 2,530 1,566,537 3,566 1,566,537 3,566 1,56	Cash deposits bearing interest.	TIES.
23 38,531,084	100 100 100 100 100 100 100 100 100 100	TOTAL LIABILITIES.	
65 6,634,907 28	27458482-08225626276 1000 10	Coin, Bullion, and Provincial Notes.	=
1.525,398 71	25,076 U	Landed or other property of the Bank.	
6,227,095	:	Government securities.	
67 1,541,421 82	20 20 20 20 20 20 20 20 20 20 20 20 20 2	Promissory Notes or Bills of other Banks.	A 8 8
4,704,153 70	######################################	Balances due from other Banks.	E I S
0 47,904,806 07	######################################	Notes and Bills discounted.	
1,339,353	9 ort 504, 692 ort 504, 693 ort 507, 693 ort	Other debts due to the Bank not in- cluded under the foregoing heads.	
001 70,867,135 %	25. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20	TOTAL ASSETS.	

*Statement of the Bank of British North America acting under Royal Charter, refers to Canadian Branches only, and of the paid up Capital of this Bank the sum of £820,000 sterling, or \$3,017,833 is alloted to the Branches in Canada.

†Commercial Bank includes Cash Credits with "Bills Discounted." JOHN SIMPSON,

Ottawa, 14th May, 1867.

8 828253858388388388388

Asst. Auditor.

STOCK MARKET.

	Closing prices.	Last Week's Prices.
D A NYWG		
BANKS. Bank of Montreal	130 ex d	Books closed.
Bank of Montreal, Bank of B. N. A., Commercial Bank,	103 a 104	103 a 104
Commercial Bank,	73% a 74	74 8 75
City Bank, Banque du Peuple,	100 ex d	Books closed
Molsons Bank,	107 a 10734 11034 a 111	107 a 10714
Ontario Rank	101 ex d	1105 a 111 Books closed
Bank of Toronto.	116 a 117	115 a 116
Quebec Bank	100 . 101	100 a 101
Bank Nationale Gore Bank,	105 & 106	105 a 106
Banone Jacones Cartier	93 a 95 105 ex d	91 a 95 Books closed
Kastern Townships Repl-	98 8 9814	9814 a 9914
l Marchanta Rank	110 % a 111	1:03 a 111
Union Bank, Mechanics Bank	102 a 10234	102 a 1021/a
Boyal Canadian Bank	96 a 98	96 a 98
	95 a 951⁄4	95 A 96
RAILWAYS.	l	1
G. T R. of Canada	17 a 18	17 a 18
A. & St, Lawrence G. W. of Canada		
C. & St. Lawrence	18 8 14	13 a 14
Do. preferential	11½ a 12 88 a 90	111½ a 12 89 a 90
	~ * ~	89 a 90
MINES, &c.	1	
Montreal Consols	\$2.00 a \$2.50	\$2 00 a \$2 50
Canada Mining Company		
Huron Copper Bay Lake Huron S. & C.	55 a 60	55 a 60
Quebec & Lk. S.		
Montreal Telegraph Co.	127⅓ a 128	127⅓ a 128
Montreal City Gas Company Lity Passenger B. R. Co., Elichelieu Navigation Co., Canadian Inland Steam N. Co'y.	132 a 135	132 a l 15
Richalton Navigation Co.,	89 a 90	39 w 90
Canadian Inland Steem N Col-	112 a 11234 107 a 110	
Montreal Elevating Company	9714 4 10214	109 a 110 9734 a 10234
British Colonial Steamship Co'v.		0779 2 10279
Canada Glass Company	108 & 110	108 a 110
BONDS.	1	ŀ
Government Debestures, 5 n.c stg ,	8514 a 8614	84% a 85%
	86 8 87	841½ a 851½ 85 a 87
" fine 1979 et a	98 a 99	96 a 99
Montreal Water Wurks 6 num conta	923√a a 96	921/4 a 95
Montreal City Bonds, 6 per cents . Montreal Harbour Bonds, 7 p. c.	891/4 a 901/4	
	109 a 103 8714 a 90	109 a 103
Turonto city Bonds, 6 per cent, 1960	85 A 90	871/2 a 90 85 a 90
Ottawa City Bonds, 6 per cents, 1860	90 a 91	90 . 91
Toronto city Bonds, 6 per cent, 1860 Ottawa City Bonds, 6 per cents, 1860 Champlain R. R., 6 per cents.	79 8 80	79 a 80
County Debentures	🖍	
EXCHANGE.	l	
Bank on London, 60 days	109% a 110	109% a 110
Private do	109% a 109%	109% a 109%
Private, with documents	10814 a 10914	1081 A 10914
Bank on New York Private do.	97 1/4 a 27 1/4	2514 a 2614
Gold Drafts do.	28 a 2814	26 1 A 27 1/2
Silver	1/4 prem.	prem.
Gold in New York.		13714 8
		/1

PRICES OF GRAIN.

					٠.		we	6 01			ديد ا	•			ıa	•
٠	Frides	May 17	Saturdy	18.	Monday	2	V'Dana'I'	=	Wednes	ij	Highe	prices Th	Average	fine would	Correspin	week 1866
Flour, Superior Extra.	110			00	10	00	hi).Ot	17	00	10	00	10	00	a-	95
Extra	9		19	62	9	62	9	62						62	8	
Fancy	9		9	45		45	13	45	9	45	9	45	9	45		66
Superfine	9	30		30	9	37	19	30	la.	30	9			311		57
" No. 2.	8	72	8	72	8	72	lз	72	8	72	9	72	8	78		19
Fine	18	12	8	12	Ы	12	18	12	A	19	8			12		
Bag Flour, 100 lbs	14	63	4	63	4	62	14	62	li	62		62		624		
Oatmeal, bul 200 lbs.	6	65	6	25	6	25	18	25						38		67 A
Wheat, U. C. Spring	1.,		١.,		Ι.,		Ι.,		Ι.		١.		Γ	~		
Peas, per 60 lbs	١.,		ю	00	0	86	lo	86	lo.	86	lo.	86	'n.	86	ò	
Barley, per 48 lbs	10	624	0	6#4	0	62	lo							62 L		
Ontal per 23 lbs	0	43	10	43	0	43	0	42	0	424	o	484	ŏ	42	ŏ	34 L

RECEIPTS OF PRODUCE.

VIA GRAND TRUNK BAILWAY AND CANAL.

	For the week	From the	To
	ending	lst January	corresponding
	Wednesday,	to	period
	May 22, 1867.	May 22, 1867.	1966,
Wheat, bushels Flour, barrels Corn, bushels Peas. " Oata. " Barloy, " Baye, " Corn Meal, bris. Ashes, barrels. Butter, kegs. Cheese, boxes. Pork, barrels.	29,238 14,419 97,895 145,561 48,500 4,770 612 900 617 495 54	168,510 190,041 129,065 420,217 106,500 21,304 23,339 900 7 902 9,361 611 4,418	145,793 196,690 77,055 176,854 201,309 21,909 21,909 21,909 9,900 9,900 9,900 9,511
Lard, "	106	3,489	2,223
Tallow, "	293	1,706	830
High Wines& Whiskey	284	1,657	3,603

IMPORTS.

The following is a table of the Imports at Montreal for the week ending May 4, 1867; with the figures for corresponding period of last year:

ARTICLES.	1966	1867	Increase, 1867	Decrease, 1867.
Sugars	8 43,257	8		•
Teas	87,828	45.273	•••••	43,145
Molasses	13,186	40,Z/3	*******	49,556
		*****		13,186
Wines	659	292		367
Wo llens	78,517	16,452	1	57,065
Cottons'	99,761	36,459		63,302
Siiks, &c	11,445	19,460	8,015	
Hardware	28,999	19,069		16,930
Other articles	219,108	184.714		54,394
Total Imports.	577,780	314,831	·	
" Decrease	•••••			262,929

WE	EKLY PRIC	MAY 18, 1867.	HALIFAX.	ST. JOHN.				
NAME OF AUTICLE.	CURIERNT HATES.	NAME OF ARTICLE.	CUBRENT RATES,	NAME OF ARTICLE.	CUBHENT HATES.	NAME OF ARTICLE.	CURRENT RATPS.	CURRENT RATES,
GROCERES. Cotroes. Lagrapes, per 1b Rio, Java, " Juchs	0 19 to 0 22 0 15 to 0 19 0 23 to 0 25 to 0 30	Alc. Eaglish	120 to 160	Ginss. German, per hif box " Gizx 7 iz " " 7 iz x 8 iz " " 7 x 9 " 8 x 10 "	1 80 to 1 90 1 95 to 2 00 1 95 to 2 00 1 95 to 2 40 1 90 to 2 00	Coffee-(in bond) Jamalca, per ib Java, St Bondago, per ib Rico.	\$1. \$c. 0 11 to 0 16 to 0 10 to 0 11	\$ c. \$ c. 0 21 to 0 23 0 17 to 0 19 tu
Stocks Cypin Cypin Cypin Cypin Plati Herrings, Labrador Prime Gibbed Bounda Mackerel, No. 3. Saltron	1	HARDWARE. Anvils. Common, per lb. Faster or Wright.	005 to 004	" 10x11 " 10x16 " 10x16 " 10x16 " 10x16 " 11x14 " 12x16 " 12x16 " 12x16 " 10x16 " 10x1	2 (0) to 2 (5) 2 (5) to 2 (0) 2 (6) to 2 (0) 2 (0) to 2 (0) 2 (0) to 2 (0)	Hem. B. A. Sole, No. 1	0 27 to 0 30 0 20 to 0 27 0 22 to 0 24 2 30 to 3 00 2 31 to 3 00 0 30 to 0 33 0 20 to 0 25	0 25 to 0 27 0 25 to 0 26 to 3 00 to 3 75 to 0 25 to 0 35
Green Cod Fruit. Raislus, Layers	2 30 to 2 10	Corper Pic, Shock. Cut Nulls. Assorad, I Shingle, per 100 he Shingle slow, duto. Lathe and 5d) Gulvanized From. Assoradslov.		Candles. I dies Veulde. Vas Weite	0 k & 000	Kips, Whole, per lib splits, Large, Wazel Call, Light, per lib. Hears, Franch, Lamp Hed Cow, per foot Patent Huffel Pelbel Verbled Pethel Wood, (washed)	0 80 to 0 874 1 05 to 1 20 0 25 to 0 30 0 18 to 0 21 0 18 to 0 21 0 14 to 0 16 0 17 to 0 18 0 30 to 0 35	0 65 10 0 75 to 1 00 to 1 35 0 23 to 0 32 0 17 to 0 20 to 0 15 to 0 17
Valentias, ib. Curmate, jet it. Molinases. Clayed, pergal Muscovado." Centrifugal kilee. Arragan, per lifethe	0 35 to 0 35 0 35 to 0 35 0 35 to 0 35	Assorted sites. Bost No. 21 26 28 HOTHO Nation. Guest's or Griffin's, No. 7. No. 8. No. 9.		Sorm. Noutral Common Frown Steam Refined Fale. Montreal Liverpool. English. Fannily. Compound Erwire. Pale Yellow Honey b, Lars Lity.	0 05 to 0 05 0 05 to 0 05 0 05 to 0 07 0 05 to 0 07 0 06 50 0 06 0 06 50 0 09 0 125 to	Hides, tity Slaught pr " (Gren Saltes) " PRODUCE. Hutter, jer lb Cloice Medium	0 % to 0 74 0 7 to 0 8%	0 11 to 0 15 0 12 to 0 13
Clores	0 % to 0 % 0 %2 to 0 % 0 #2 to 0 %		0 19 to 0 20 0 18 to 0 19 0 18 to 0 19	BOOTS, SHORS. BOYS' Ware. Thick Boots No. 1, Thick Boots No. 1,	to 1 90	Interior Checke, per lb. Factory Dairy Course Gruins, Barley, per 20 lbs. Oata, per 32 lbs. Leas, per 40 lbs.	0 00 to 071 0 37 to 0 17	0 10 to 0 15 to 0 00 to 0 89 0 50 to 0 35 to 1 15
Ginger, Ground. Januales. Pepper, Black. Pimento. Mustard. Pepper, White. Sugmess.	0 15 to 0 35 0 12 to 0 30 0 25 to 0 25 0 181 to 0 25 0 181 to 0 20 0 181 to 0 20	Bar—Scotch, 112 bg, Befined, Sweder, Hoops—Corpers, Band, Boller Plates, Canada Plate a Staff, Ileat brands	300 to 300 1300 to 300 1400 to 300 1600 to 300 1700 t	Kins. French calf. Congress. Kines Women's Warre, Women's I its. Calf italmorals. Haff Congress	3 25 25 4 00 2 25 45 3 00 3 25 45 4 00 1 30 45 1 30 1 30 45 1 30 1 20 45 1 40	Cern, yer Si ths Viours jer barrel Sperior taxra Extras Strong Superfine Superine Superine No. 2 Fine Larde yer th	9 75 to 9 874	1 10 to 1 15 11 00 to 11 50 10 00 to 11 00 10 50 to 10 75 10 00 to 10 2; to 8 53 to 9 00 0 9 9 2 to 0 10
Porto Bleo, per 100 lbs. Cuba, Cubas Sugar Refinery, Yellow Refined, No. 3 Crushed A Dry Crushed. Ground. Extra Ground	0 073 to 0 061 0 00 to 0 163 to 0 11 to	No. 6, per bundle	270 to 280 300 to 320 330 to 350 410 to 430	Calf Congress Youths' Ware. Thick Boots, No. 1 PRODUCE. Ashes, per 100 lbs. Pols, let sorte.	to 1 50	Ontinent, per tarrel 200 list Ports. Mess. Than Mess. Prime Mess. Prime Ramp. Prime Rampt. Tallows, per th. Wheatt, per 60 lbs.	18 00 to 2° 00 17 0° to 19 0 11 00 to 16 00 0 to 17 50	6 53 to 6 75 21 00 to 22 00 to 19 50 to 20 00 to
Loares Syrup, Golden Syrup, Golden Tens. Twankayand Hyson Twankay Medium to fine.	0 111 to 0 50 to 0 46 to	Har, per lb. Shoet, Shot, Tabing, Tabing, Powder, Hissing, per kez FF Frenced Spiken, Hegular size, 112 lbs. Extra	3 50 to 4 60 4 25 to 4 50	Pote interiors Inferiors Fearls Butter, per lb. Cholee- Medium Inferior Choese, per lb Factor Fastory Dairy	7 10 to 8 to 0 12 0 10 to 0 10 to 0 10 to 0 10 to 0 10 0 10	, C.C. Spring	to to to	to to to to 0 10 to 0 11
Common to good Fine to choloest. Colored Common to good. Fine to finest. Fine to finest.	0 50 to 0 60 0 50 to 0 60 0 50 to 0 60	Charcoal IC	1	from Farm. Barley, per 50 lbs Oats, per 37 lbs Peace, per 60 lbs	0.70 to 0.75 0.41 to 0.43 0.82 to 0.85	Beer, Moss Prime Mess Prime Mess Petroleum Can, reined Suit = Literpool, per bar Suigar do bond Jorie Rice, per ib	11 00 to 12 0) 8 00 to 10 00 0 00 to	12 % to 1600 2 00 to 11 50 to 1 50 to 1 60
Ordinary and dusty kinds. Fair to good. Fair to good. Franct to choice. Oulong Inferior. Good to fine. Young Hyson	0 31 to 0 33 0 33 to 0 33 0 30 to 0 33	Manitla per lb	0 103 to 0 16	Flour, per brl. Superlor Extra. Extra. Fancy. Superfine. Wortern Superfine. Superfine No. 2. Hine. Middlings	773 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Fish. Cod, large	U S) to U S)	3 50 to 4 00
Common to fair. Y-dium to good. Fine to threat. Extra choice Guipowder Common to fair. Good to the. Fine to threat.	0 % to 0 70 0 75 to 0 90 1 00 to 1 10	Campher Corb. Ammon	0 5 5 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Indialings Indianids Indianids Incomment	5 30 \$0 5 73	Hale	130 to 130 130 to 030 14 921 to 930 150 to 873 630 to 733 1400 to	2 25 to 2 20
Fair to good	0 50 to 0 70 0 60 to 0 70 0 73 to 0 90	Chloride Line Gum Arnbic, orts.com good Liquorice, Calabria	150 60 550	Prime Alex.	13 2 20 11 20	Mackarel, No. 1	3 50 to 3 73 to 3 60 1 9) to 3 25 to 3 50 2 51 to 2 73 x 0 to to 0 90	300 to 325 325 to 330 030 to 081
Canada Leaf, per lh. United States Leaf. Hongdew, lore, " " ilba," Bright, ilba." Extra tine bright.	7 (5 % 0 12 0 % to 0 30 0 % to 0 35 0 % to 0 6 0 % to 0 6 0 % to 0 8 0 % to 0 8	" Стота		Prime Mess	.i oo to 0 to 1	MARKET PRICES Flour, country, perqui Control, do		
WINES, SPIRITS, AND LIQUORS. Wine. Most & Chandon Chip. Blooche, Fils & Co Il More's Champign	. 15 00 to 16 00 . 13 00 to 16 00 . 14 00 to 15 00	Lemon Peptemini Hetchise ordinary Olive, per gal, Sulai Castor, Khubarto Root, Sonin Sodil, Castor, Ca	1 2 10 11 111	11 " 08 " " 1		Fi.ur, country, per qti Oatmeal, do Indian Meal Barley, new, per min Peas, per min Oats, per 50 lbs Burkwheat Indian Com Flax Seed, per 50 lts Timethy Seed Timethy Seed Timethy Seed Total Country To	is.	2 0 to 2 8 4 6 to 3 0 2 0 to 2 4 3 0 to 3 3 0 0 to 0 0 7 G to 8 0
Neet & Chandon Ch'p. Honche, Fils & Co. H More Champ'en Hurrundy Port, gal. Port Wine, Sherry, Joles Memm's Rainart Farr Clare French light wines	300 60 300	Carbonate	0 3 10 0 13 0 80 10 0 20	Rough Wared Upper, Light. Heavy & Med. Grained Upper Ripe, Wieclo in Sidea. Stills Larce.	033 to 071 033 to 030 0415 to 041 045 to 041 0475 to 040 055 to 061 055 to 051	Torkeys, per couple (cli) Ito, do, troung) George, do, troung) Guela, do, Ducka, do, Ducka, Wildydo, Fowly, do, Chickens, do.	GAME.	12 6 to 13 0 0 0 to 0 0 7 0 to 10 0 5 0 to 6 0 2 6 to 0 0 4 0 to 5 0
Brandy. Henbowy's, per gal. Martell's Robin & Co.*s, Finet, Castllion & Co. Otard) Dupty & Co.*s. C. V. I. J. D. H. Monny's, gl Geo. Sayer & Co. Other brands, p. gal. Brandy in cases, doz Gin.	1 90 to 2 00 1 90 to 2 00 1 10 to 2 00 1 10 to 2 00 1 10 to 1 00 1 10 to 2 00 1 70 to 2 00	Boiled Linseed. Raw Winter Bleached. Whale. Tale Scal. Straw do. Machinery. Forting 197	0 22 to 0 27 0 90 to 0 22 0 70 to 0 80 0 70 to 0 70 0 70 to 0 70 0 70 to 0 70 0 70 to 0 70 0 70 to 0 70	Rough Ward Upper, Light Ward Upper, Light Grained Upper Kite, Whele In Sides, Spills Large Stall Ward Calf, light heavy Franch Harress Franch Harress Franch Grebbled Shep Feits Fulled Weel, (wackel) Hides (City Staughter) Hides (City Staughter) WUIIS. Dear	0 20 00 023 0 65 00 063 0 75 00 0 85 0 75 00 0 18 0 75 00 0 18 0 75 00 0 16 0 75 00 16	Forte, do. Chickers, do. Chickers, do. Decons (tame). Fartidges, do. Harrs do. Woodcock, do. Saipo do. Beef, per lh. Fork, per ib. Million, per lb.		1 0 to 1 6 0 0 to 0 0 0 0 0 to 0 0 0 0 0 to 0 0 0 0 4 to 0 9 0 6 to 0 9
Hollands, par gal for case per case	3 % to 373 6 50 to 7 00	INT APPRO	021 60 021	Sheep Felia, (washed) Fulled Wool, (washed) Hidra (City Slaughter) (Green Saited), WULLS. Bear	0 00 10 00 0 00 0 00 0 0 0 0 0 0 0 0 0	Woodcock, do. Saipa do. MEATS Reef, per th. Pork, per th. Matton, per th. Lamb, per qf. Veal, per th Reef, per 100 Re. Pork, fresh, de DAHY PRO Rutter, fresh, per th. Ro, sait, do. Roans, small white, per min Roans, small white, per min	ducie Bles.	3 6 to 10 0 0 6 to 0 7 \$7.50 to 8 50 \$2 to 1 6 1 3 to 1 6
Jamaina, 16 O.P Demorara, "Cube		Varnish pergal. Coach Body (Turpi) Furniurs (Banins). Epirits Turpentine	173 to 450 173 to 250 133 to 180 070 to 060 033 to 060	Dear Fulls. Beaver Coop. Coop. Fisher Martin. Mint Coter. Winter Bais. Fox.	0 30 to 0 4, 4 00 to 3 00 1 125 to 1 10 3 00 to 4 00 4 00 to 3 00 9 18 to 9 25 1 00 to 1 23	Reans, small white, per min Potatoes, per bag. Turnips, do. Onions, per minot. SUGAR AND Maple Sugar, per ib. Honey, per ib, in the comb	HONEY.	0 0 to 0 0 0 0 0 to 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

HAVANA PRICES CURRENT.

The following is the last (Lawton Brothers,) Havana Prices Current of Imports, dated May 10, 1867:

Brooms Brooms Paper, Straw, Wrapping Lumber, Yellow Fine White Fine boards	Oil, Petroleum	Hay	Bran, Shipping Stuff	Onte	Corn, Yellow, Bound	Onions	Potatoes	Beans, White, Rgg, and Marrow	Beef, mess, in bbls	Bacon, clear and unamoked, in boxes -	Pork, mess in bbls	" " Salt	Hams, American, in canvass, Sugar Cure	Cheese, American	Butter, Yellow, kegs and firkins	" " tin pails	" " kogs	Lard, Pr., Rendered, in tierces	
	•		•	Ċ	•		•		٠		•		7		•		•		

44 30 per 10
do de
do de
477 de
5 394 do
3 294 do
6 do
6 per br
2 8 per 107
7 per bb
77 per 100
78 per 100
79 per 100 DUTIES.

30 per 100 lbs.

6 do
6 do
7 do
7 do
8 do
9 do
6 do
9 per bri.
9 per 100 lbs.
9 per bbi.
1 per 100 lbs.
9 res bi.
2 per bi.
6 do
6 do
7 per 100 lbs.
9 per bi.
7 per 100 lbs.
9 per bi.
8 per 100 lbs.
9 per bi.
8 per loo lbs.
9 per per loo
8 per per loo lbs.
9 per per loo lbs. 52

#315.50 to 000 per 100 11
15.50 to 000 per 00 01
15.50 to 000 01
16.00 to 300 01
17.50 to 18.00 do.
11.00 to 18.00 do.
11.00 to 18.00 do.
15.00 to 18.00 do.
15.00 to 18.00 do.
15.00 to 18.00 per bol.
15 to 15.00 per 100 lbs.
16 to 54 per bbl.
17 to 50 per bbl.
2 50 to 3 00 per bbl.
2 50 to 3 to per 100 lbs.
3 675 to 5 00 per bbl.
5 15(c) per paid in bbl.
5 15(c) per paid in bbl.
5 15(c) to 3 00 per bbl.
5 15(c) per paid in bbl.
5 15(c) 50 per paid in bbl.
5 15(c) 50 per paid. 100 lbs. 2, 18 x 20 1007. do. 1

Good Not o Painted bandles. Thin manilla 75c **Good** Supply of native. No arrivals. A al ood demand. ot called for. request. superior in request

EXCHANGE.-London 60 days - - - - 10 to 10% per cent pr Paris 2 to 0 per cent dis Paris

New York

Currency - 29 to 28 per cent dis

Sight.

- 26½ to 36 per cent dis

60 days, Payable in gold, 2½ to 0 p. c. prem Sight, "1 to 0 p.c. prem Sight.

MCCULLOCH, JACK & CO., WHOLESALE IMPORTERS OF

FANCY AND STAPLE DRY GOODS, 426 & 428 St. PAUL STREET,

corner St. Francois Xavier Street. MONTREAL. 8-1y

C. & W. WURTELE,

ST PAUL STREET, QUEBEC,

IRON AND GENERAL MERCHANTS. IMPORTERS OF

Tin and Canada Plates, Sheet Lead, Pig Iron, Chains and Anchors, Wire Rope, Paints and Window Glass, &c. Manufacturers of Cut Nails.

DIRECT FROM SHANGHAE.

CARGO OF TEAS,

Ex Barque "AVONDALE," Ogilvie, Master, fi Shanghae, to Messrs. D. TORRANCE & CO.

W E shall Sell by Auction, on WEDNESDAY, the 29th May inst., the Cargo of the "Avondale," consisting of :-

6,888 Packages Green Teas,

at the Tes Room of Messrs. D. Torrance & Cc. Catalogues will be prepared.

Sale at NINE o'clock.

JOHN LEEMING & CO., Auctioneers.

CAMEBON & ROSS.

COMMISSION MERCHANTS, 485 Commissioners Street, Montreal, are regularly receiving and selling on Commission all kinds of country produce—such as Flour, Grain, Butter, Cheese, Pork, Pot and Pearl Ashes, Leather, Wool, Clever, and Timothy and Flax Seeds; also purchasing on country account, Dry Goods, Groceries, Hardware, and General Merchandise.

N.B.-All consignments carefully attended to, all charges as low as is consistent with a view to responsibility. Drafts accepted for two thirds value of consignment, when bill of lading is attached.

CAMERON & ROSS.

MONTREAL, 16th May, 1867.

IRONMASTERS' PRICE LIST

MONTREAL CUT NAILS.

In 10) lbs. kegs inclusive: a fair assortment with not

25 tons and over......\$3,12½ per keg

2 lb. and 5 lb. Nails, when sold alone (five per cent being a lowed in assortment) 40c. per keg. Terms 4 months, or 8 per cent for cash.

H. W. IRELAND.

THE undersigned begs to intimate that he has commenced business as an

ACCOUNTANT, ASSIGNEE and AUDITOR.

Office immediately over the Reading Room, Merchants' Exchange, St. Sacrament Street.

ROBERT WATSON. Montreal, May 10, 1867.

DEPARTMENT OF CROWN LANDS.

Ottawa, 17th May, 1867.

NOTICE is hereby given that the lands in the town-ship of Ryan, in the District of Algoma, Upper Canada, will be open for sale on and after the EIGHT BENTH JUNE next, upon application to Joseph Wilson, Esquire, Crown Land Agent, at Sault Ste. Marie.

The price one shilling an acre cash, subject to actual settlement; or one dollar an acre, under the mineral Regulations of the 18th July last; subject to current timber licenses.

ANDREW RUSSELL, Assist. Com. of Crown Lands,

DEPARTMENT OF CROWN LANDS. Ottawa, 10th May. 1867.

NOTICE is hereby given that the lands in the town ship of Cardwell in the second ship of Cardwell, in the county of Simcoe, Upper Canada, will be open for sale on and after the TWELFTE JUNE next, on the usual condition of actual settlement thereon, and subject to current timber licenses, at 70 cents an acre, cash; or one dollar, if paid by instalments; upon application to N. P. Wakefield, Esquire, Crown Land Agent, at Parry Sound.

18-3

18

A. RUSSELL. Assistant Commissioners.

DEPARTMENT OF CROWN LANDS. FISHERIES BRANCH.

Ottawa, 26th April, 1867.

THE following Fishery Regulations have been approved and adopted by Bis Excellency the Administrator of the Government in Council, on the 25th instant, under the Statute 29 Vio., cap. 11 (Fisheries Act):-

- "Fishing by means of nets, for the purposes of trade and commerce, except under lesses or licenses from the Department of Crown Lands, is prohibited in the waters of Upper Canada."
- "Except under leases or licenses from the Depart-ment of Crown Lands, salmon shall not be fished for, "caught or killed in nets or other apparatus in Lower "Canada."
- "Within the Counties of Northumberland, Durham, "Peterboro' and Victoria, in Upper Canada, no per-"son shall fish for cathol or kill bass, plokerel (doree), "maskinonge or pike, between the twentieth day of "April and the twentieth day of May."

Certified.

16-8

A CAMPBELL, Commissioner of Crown Lands.

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18-2

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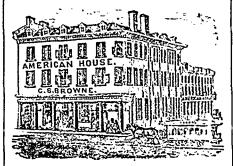
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