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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. X—NO. 13.

TORONTO, ONT., FRIDAY, SEPTEMBER 22, 1876.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto.

We are now showing a
MAGNIFICENT STOCK OF
DRESS GOODS.

All the Latest Designs.

OUR STOCK OF
SHAWLS & MANTLES
Is very Attractive.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.
30 and 32 Front street, }

38 Fountain street, Manchester, England.

Toronto, Sep. 19, 1876.

The Leading Wholesale Trade of Hamilton.

DRY GOODS.

FALL 1876.

THOS. C. KERR and Co.,
HAMILTON,

Have now received the bulk of their

FALL IMPORTATIONS

and are daily opening fresh arrivals.

By the 1st Prox. they expect their Stock in
each Department to be complete.

THEIR SHOE WAREHOUSE

is now stocked with goods suited for the Autumn Trade.

THOS. C. KERR & CO.

Hamilton, Aug. 19, 1876.

The Leading Wholesale Trade of Toronto.

1876.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN
CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1876.

32-ly

SMITH & KEIGHLEY,

No. 9 Front Street East,

TORONTO,

Are now receiving direct from Liverpool, Ex. Steam-
ship "Quebec," at Montreal, arrived,

**100 Casks Choice Yellow Refined
Coffee Sugar.**

Ex. steamship "Ethiopia," at New York, arrived,

**200 Casks Extra Choice Bright
Yellow Refined Sugars.**

FOR SALE

in lots to suit CASH or PROMPT PAYING cus-
tomers only.

Toronto, Aug. 3, 1876.

The Leading Wholesale Trade of Toronto.

1876. Autumn. 1876.

GORDON, MACKAY & CO.'s

Respectfully announce that they are now receiving and
opening out their fall importations of

Staple and Fancy Dry Goods,
AND ON

TUESDAY, 5th day of September,

they will be prepared to show complete assortments in
the several departments, and they invite an inspection
of the stock by their customers and the trade in general.

N. B.—A full stock of **CANADIAN MANUFAC-
TURES**, including the production of the celebrated
LYBSTER MILLS.

Toronto, 1st September, 1876.

Samson,
Kennedy,
& Gemmel

Have a beautiful STOCK

OF

BLACK SILK VELVETS

From the lowest grade,

TO THE FINEST QUALITY OF

LYONS.

44 SCOTT AND 19 COLBORNE STS.

TORONTO.

Toronto Sept. 19, 1876.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,979,600
 RESERVE FUND, 5,500,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

GEORGE STEPHEN, Esq. President.
 G. W. CAMPBELL, Esq., M.D. Vice-President.
 Hon. Thos. Ryan. Hon. Donald A. Smith.
 Peter Redpath, Esq. Sir A. T. Galt, K.C.M.G.
 T. W. Ritchie, Esq., O.C. Edward Mackay, Esq.
 Gilbert Scott, Esq.

R. B. ANGUS, Gen. Man. | W. J. BUCHANAN, Man.
 A. MACNIDER, Inspector.

Branches and Agencies in Canada.

Montreal,	Brockville,	Stratford
Quebec,	Belleville,	Sarnia,
Toronto,	Cobourg,	Newcastle, N.B.
Hamilton,	Guelph,	Picton,
St. John, N.B.,	Halifax, N.S.,	Perth,
Ottawa,	St. Marys,	Simcoe,
London,	Port Hope	Cornwall,
Kingston,	Peterboro	Lindsay,
Brantford,	Goderich,	Fergus.
Moncton, N.B.	Chatham, N. B.	

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfd., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.
 Paid-up Capital \$6,000,000
 Rest 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
 ADAM HOPE, Esq., Vice-President.
 Noah Barnhart, Esq. James Michie, Esq.
 W. Cumberland, Esq. T. Sutherland Stayner, Esq.
 William Elliot, Esq. George Taylor, Esq.
 Robert Wilkes, Esq.
 W. N. ANDERSON, General Manager.
 J. H. PLUMMER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
 Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie,	Brantford,	Chatham,
Cayuga,	Collingwood,	Dundas,
Galt,	Goderich,	Guelph,
Hamilton,	London,	Lucan,
Montreal,	Orangeville,	Ottawa,
Peterboro',	St. Catharines,	Sarnia,
Simcoe,	Strathroy,	Trenton,
Toronto,	Thorold,	Woodstock.
Windsor.	Paisley.	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of Commerce.
 London England Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—3 Clements Lane, Lombard St. E.C.

COURT OF DIRECTORS.

John James Cater.	H. J. B. Kendall.
Henry R. Farrar,	J. J. Kingsford,
Alexander Gillespie	Frederic Lubbock,
Richard H. Glyn,	A. H. Phillpotts,
W. Burnley Hume,	J. Murray Robertson

General Manager CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredericton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Naney.

Agents:—Liverpool—Bank of Liverpool. Australia Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

CONSOLIDATED BANK OF CANADA.

CAPITAL, \$4,000,000.

Head Office, Montreal, Que.

DIRECTORS.

President—SIR FRANCIS HINCKS, K.C.M.G., Montreal.
 Vice-President—R. J. REEKIE, Esq., Montreal.
 Hon. Alex. Campbell, Senator, Toronto.
 John Grant, Esq., Montreal.
 Robert Moat, Esq., of R. & J. Moat, Montreal.
 Hugh MacKay, Esq., of the firm of Messrs. Mackay Bros, Montreal.
 W. W. Ogilvie, of Messrs. A. W. Ogilvie & Co., Montreal.
 John Rankin, Esq., of Messrs. Rankin, Beattie & Co., Montreal.
 Romeo H. Stephens, Esq., Montreal.
 H. J. Tiffin, Esq., Montreal.

J. B. RENNY, General Manager.
 THOS. McCRAKEN, Asst. Gen. Manager.
 ARCH. CAMPBELL, Inspector.

BRANCHES.—Chabouillez Square, Montreal, and at Ayr, Berlin, Belleville, Chatham, Clinton, Galt, Hamilton, Norwich, Newmarket, Seaforth, St. Catharines, Sherbrooke, Woodstock, Toronto, and Yonge Street, Toronto.

FOREIGN CORRESPONDENTS.

Great Britain.—Alliance Bank, (Limited) London, National Bank of Scotland and Branches. National Bank (Ireland) and Branches. Ulster Banking Company, Belfast.

United States.—Bell & Smithers, New York. National Park Bank, New York. Bank of the Republic, New York. Kidder, Peabody & Co., Boston. Farmers and Mechanics' Bank, Buffalo. First National Bank, Oswego.

Letters of Credit granted on England, Ireland, and Scotland, and Japan and West Indies.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital \$9 000,000

Head Office, Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, President
 HON. JOHN HAMILTON, Vice-President.
 Damase Masson, Esq. Andrew Allan, Esq.
 Adolphe Roy, Esq. Wm. F. Kay, Esq.
 Hector Mackenzie, Esq.

JACKSON RAE, Gen. Manager
 JOHN ROBERTSON, Inspector.

BRANCHES AND AGENCIES.

Montreal.	Napanee.
Toronto.	Brampton.
Hamilton.	Elora.
Kingston.	Lindsay.
Belleville.	Almonte.
London.	Kincardine.
Chatham.	Orangeville.
Galt.	Pembroke.
Ottawa.	Mitchell.
Windsor.	Waterloo, Ont.
Ingersoll.	Tilsonburg.
St. Thomas.	St. John's, Que.
Stratford.	St. Hyacinthe.
Renfrew.	Sorel.
Owes Sound.	Renfrew.
Walkerton.	Fergus.
Prescott.	Beauharnois.
Perth.	Gananoque.
Levis.	Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. G. B., Hugh Edmonston Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq., HUGH MUIR, Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

Bankers in New York.—The National Bank of the Republic.

THE

BANK OF TORONTO, CANADA.

Paid up Capital \$2,000,000
 Reserve Fund 1,000,000

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 J. G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto,
 A. T. FULTON, Esq., Toronto,
 GEO. GOODERHAM, Esq., Toronto,
 JAMES APPELBE, Esq., Trafalgar.
 HENRY CAWTHRA, Esq., Toronto.

HEAD OFFICE, TORONTO.

GEORGE HAGUE, Cashier.
 HUGH LEACH, Assst. Cashier
 J. T. M. BURNSIDE, Inspector.

BRANCHES:

MONTREAL	DUNCAN COULSON, MANG'R.
PETERBORO'	J. MURRAY SMITH,
COBOURG	H. ROPER,
PORT HOPE	A. MORGAN COSBY,
BARRIE	J. HENDERSON,
ST. CATHARINES	W. R. WADSWORTH,
COLLINGWOOD	

Foreign Agents.—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement. Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China and Japan

The Chartered Banks.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BERR, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
WM. McLEAN, Cashier.

AGENTS:
LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.
CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Bowmanville, Cobourg, Orillia, Oshawa, Uxbridge, Whitby, Queen Street

Interest allowed on Deposits.
Drafts issued on New York, Gold and Current Funds.
Drafts issued negotiable in Great Britain and Ireland.
Drafts on Great Britain purchased.
Drafts on New York, Gold and Currency, purchased.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.
DONALD McINNES, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq. Dennis Moore, Esq.
Edward Gurney, Esq. John Proctor, Esq.
George Knoch, Esq.
H. C. HAMMOND, Cashier.
Agents in New York—Messrs. John J. Cisco & Son.
Agents in London, England—The National Bank of SCOTLAND.

AGENCIES.
Listowel - W. CORBOULD, Agent.
PORT ELGIN - H. S. STEVEN, Agent.
GEORGETOWN - E. A. COLQUHOUN, Agent.

STANDARD BANK OF CANADA.

CAPITAL SUBSCRIBED, \$626,550
CAPITAL PAID-UP, 501,250

HEAD OFFICE, TORONTO.

DIRECTORS;
HON. T. N. GIBBS, M.P. - PRESIDENT.
W. F. COWAN, VICE-PRESIDENT.
A. T. TODD, W. F. ALLAN,
W. H. GIBBS, M.P., DR. MORTON,
R. C. JAMIESON,
J. L. BRODIE, CASHIER.

AGENCIES.
Bradford, Harriston, Oshawa,
Cannington, Markham, Pictou,
Colborne, Newcastle, Wingham.
Montreal—Bank of Montreal.
New York—Messrs. Bell & Smithers.
London, Eng.—Imperial Bank.

Union Bank of Lower Can.

CAPITAL, - - \$2,000,000.
Head Office, - - - Quebec.

DIRECTORS.
CHARLES E. LEVEY, Esq., President.
Hon. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, Hon. John Sharples,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.
Cashier—P. MacEwen. Inspector—G. H. Balfour.
BRANCHES—Savings Bank (Upper Town), Montreal.
Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

The Shareholders of the Molsons Bank are hereby notified that a

Dividend of Four per cent.

upon the Capital stock was this day declared for the current half year, and that the same will be payable at the Office of the Bank, in this city,

ON AND AFTER

THE SECOND DAY OF OCTOBER NEXT.

The Transfer Books will be closed from the

16th to the 30th proximo inclusive.

By order of the Board.

F. WOLFERSTAN THOMAS,

Cashier.

Montreal, Aug. 28, 1876.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.,
EDWARD SMITH, Esq.,
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.

And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman.
Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London).
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1876.

The Chartered Banks.

Eastern Townships Bank

AUTHORIZED CAPITAL \$1,500,000
CAPITAL PAID IN 1,345,900
RESERVE FUND 275,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy. A. A. Adams, Hon. J. H. Pope
G. K. Foster. E. O. Brigham. G. G. Stevens.
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.
WM. FARWELL, jr Cashier

Waterloo. BRANCHES.
Coaticook. Cowansville. Stanstead.
Richmond.

Agents in Montreal—Bank of Montreal.
London, England—Bank of Montreal.
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818:

CAPITAL \$3,000,000.

Head Office, - - - Quebec

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.
WILLIAM WITHALL, Esq., Vice-President.
Sir N. F. Belleau, Knight.
Henry Fry, Esq. R. H. Smith, Esq.
T. H. Dunn, Esq. William White, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.
Thorold, (Ont.)
C. HENRY, Inspector.
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

UNION BANK

OF

PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.

CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal..... Bank of Montreal.
New York..... National Park Bank.
Boston..... Merchants' National Bank.
London, Eng..... Union Bank of London.

LA BANQUE DU PEUPLE.

Established in 1835.

CAPITAL \$2,000,000

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,

OF THE DOMINION OF CANADA.

ST. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq.

DIRECTORS.

Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., President.
W.M. ALEXANDER, Esq., Vice-President.
Edward Gurney, Jun., Esq., Benjamin Lyman, Esq.
William Galbraith, Esq., John S. Playfair, Esq.
President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph, St. Marys, Aurora and Yorkville.

AGENTS.—London, Eng.—The City Bank, Threadneedle Street.

New York—American Exchange National Bank.
Canada—Bank of Montreal and its Branches.
Collections made in all parts of Canada and the U. S.
Gold and Currency Drafts on New York bought and sold.
Interest allowed on Deposits according to agreement.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
CHARLES MAGHEE, Esq., Vice-President
C. T. Bate, Esq. Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
Hon. George Bryson, George Hay, Esq.
Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
Capital Subscribed 910,800

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
Hon. Jas. R. BENSON, W. RAMSAY, Esq.,
St. Catharines, R. CARRIE, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—Cor. Wellington St. and Exchange Alley, (The old Exchange Building)

Agency—St. Catharines, Ingersoll, and Port Colborne.
Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.
DONALD FRASER, Esq. JOHN R. NOONAN, Esq.
ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.
JAMES KITCHIN, Esq.
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - \$1,000,000

DIRECTORS.

A. JOSEPH, P. GARNEAU, M.P. P., President.
A. P. Caron, M.P., John Ross, Vice-Pres.
William Drum, G. R. Renfrew.
T. H. Grant, Joseph Shebyn.
T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
New York—Bell & Smithers.
Chicago—Bank of Montreal.
London, England, National Bank of Scotland.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
Hon. JEREMIAH NORTHPUR, Senator, Vice-Pres.
Allison Smith, Esq. Michael Dwyer, Esq.
James Butler, Esq. Thomas A. Ritchie, Esq.
John Taylor, Esq. George Maclean, Cashier.

Agents in Ontario and Quebec—Merchant's Bank of Canada.

Agents in Prince Edward Island:
Charlottetown Owen Connolly, Agent.
Summerside Stephen McNeill, "

Agents in Nova Scotia:
Antigonish—T. M. King. Bridgewater—Andrew Gow.
Pictou—Wm. Ives. Sydney—J. E. Burchell.
Truro } John B. Dickie. Weymouth—C. Campbell, Jr.
Fred. Mitchell.
Maitland (Hants Co.)—David Frieze,

BANK OF YARMOUTH, YARMOUTH, N.S.

L. E. BAKER President.

DIRECTORS:

C. E. BROWN, Vice-President.
John Lovitt, Hugh Cann, J. W. Moody.
T. W. JOHNS, Cashier.

Correspondents at
Halifax The Merchants Bank of Halifax.
St. John The Bank of Montreal.
do The Bank of British North America.
New York The National Citizens Bank.
Boston The Pilot National Bank.
London, G. B. The Union Bank of London.

Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.
Deposits received and interest allowed.
Prompt attention given to collections.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAUDEAU, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.
FRS. VEZINA, Cashier.
Agency—Sherbrooke, P. Q.
Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

People's Bank of Halifax.

Capital authorized \$200,000
Capital paid up 600,000

DIRECTORS:

GORGE H. STARR, Esq., President.
R. W. FRASER, Esq., Vice-President.
C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.
Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.
N. L. WEST, Esq.

PETER JACK, Esq., Cashier.

Branches: Lockport and Wolfville, N. S.
AGENTS IN LONDON.....The Union Bank of London.
" NEW YORK.....The Bank of New York.
" BOSTON.....Williams & Hall.
" ONT. & QUE.....The Ontario Bank.

METROPOLITAN BANK. MONTREAL.

CAPITAL SUBSCRIBED, - - \$1,000,000
H. A. BUDDEN, - - - President.
HENRY JUDAH, - - - Vice-President.

DIRECTORS:

JAS. O'BRIEN, D. J. REES.
HENRY HOGAN.
G. H. R. WAINRIGHT, Cashier.
Branch at Coaticook, P. of Q.—A. Wellington Hart, Manager.
Agents—The Bank of Montreal and its Branches.

Financial.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,951,506; Reserve Fund, \$525,000.

HEAD OFFICE, - - - TORONTO, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
Hon. W. P. HOWLAND, VICE-PRESIDENT.
HON. D. A. MACDONALD.
C. S. GZOWSKI, Esq.
D. MACKAY, Esq.
WM. MCGILL, Esq., M. D.
A. M. SMITH, Esq.

D. FISHER, General Manager.

Agents for the Government of Ontario.
Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Fort Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
Foreign Agents.—London, Eng.—Bank of Montreal.
New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

HALIFAX BANKING COY.

HALIFAX, N.S.

Established 1825.

CAPITAL PAID UP \$500,000.

DIRECTORS.

WM. M. HARRINGTON PRESIDENT.
ROBIE UNIACKE VICE-PRESIDENT.
BRENTON H. COLLINS. | THOMAS BAYNE. | L. J. MORTON
SAMUEL H. BLACK Cashier.

AGENCIES.

TIUHO, N.S. C. H. BLANCHARD, Agent.
Farrsboro, N.S. A. S. TOWNSEND, Agent.

AGENTS.

London, G. B. Union Bank of London.
Montreal Molson's Bank.
New York Bank of New York.
Boston Suffolk National Bank.

BANK OF LIVERPOOL,

LIVERPOOL, N. S.

CAPITAL SUBSCRIBED, - - - \$500,000

DR. FORBES, M.P., President.
THOMAS REES, Esq., Vice-President.
JOHN A. LESLIE, Manager.
ROBIE S. STERNS, Cashier.

AGENTS—Bank of Nova Scotia and its Correspondents

CANADA PERMANENT LOAN & SAVINGS COMPANY

PAID-UP CAPITAL, - - - \$1,750,000
TOTAL ASSETS, - - - 4,000,000

A large amount of additional Capital has been received for investment on REAL ESTATE in the Province of Ontario, on favourable terms.

MORTGAGES PURCHASED

Applications may be made to the Company's Agents, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.

J. HERBERT MASON, Manager.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

President—ADAM HOPE.
Vice President—W. E. SANFORD.

Capital (authorized to date) \$1,000,000
Subscribed Capital 895,100
Paid-up Capital 555,651
Reserve Fund 36,650
Total Assets 854,778
Money advanced on the security of Real Estate on the most favorable terms.

SAVINGS BANK.

Money received on deposit and interest allowed at 5 and 6 per cent per annum.

OFFICE—McINNES BLOCK, KING STREET, HAMILTON.
H. D. CAMERON, Treasurers.

Financial.
THE FREEHOLD
Loan and Savings Co.
TORONTO.

ESTABLISHED IN 1859.
CAPITAL, \$500,000, IN SHARES OF \$100 EACH
RESERVE FUND, \$140,000.

President, HON. WM. McMASTER.
Secretary-Treas. CHARLES ROBERTSON.
Inspector, ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.
N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

WESTERN CANADA
LOAN & SAVING COMPANY.
Offices: No. 70 Church St. Toronto.

CAPITAL \$900,000
RESERVE FUND 241,500
TOTAL ASSETS 2,175,000

President—Honorable Geo. W. Allan, Senator.
Vice-President—Samuel Platt, Esq., M.P.
Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.
Toronto, Jan. 27, 1875.

THE ONTARIO
SAVINGS & INVESTMENT SOCIETY

Subscribed Capital, \$1,000,000
Paid up, 621,000
Reserve Fund, 124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.
Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.

Office—Cor. Richmond & Carling Sts.,
London, Ontario.

THE CANADA
LANDED CREDIT COM'Y
Are prepared to make Loans on approved
Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly.
4. No Commissions allowed or charged.
5. No expenses of renewals.
6. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, } D. McGEE, Secretary.
23 Toronto Street, Toronto.

BUILDING & LOAN ASSOCIATION

OFFICES:—34 KING ST. EAST, TORONTO.

Subscribed Capital..... \$750,000
Paid-up Capital..... 650,000
Reserve Fund..... 65,800

PRESIDENT..... LARRATT W. SMITH, D.C.L.
VICE-PRESIDENT..... JOS. H. MEAD, Esq.
SEC.-TREASURER..... ISAAC C. GILMORE, Esq.

Money loaned on the security of productive city or country property. Interest at 6 per cent. allowed on deposits. Mortgages and Municipal Debentures purchased.

HENRY C. SCOTT
STOCK AND SHARE BROKER,
(Member of the Stock Exchange)
Agent Quebec Fire Assurance Co.,
2 Francois Xavier Street,
MONTREAL.

Financial.
LONDON AND CANADIAN
Loan & Agency Co.
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.
VICE-PRESIDENTS:
C. S. GZOWSKI, Esq., C.E.
A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages and Municipal Debentures purchased.
J. G. MACDONALD
Manager.

44 King Street West, Toronto.

HURON AND ERIE
LOAN & SAVINGS COM'PY
LONDON, ONTARIO.

INCORPORATED 1864.

CHAS. STEAD, Esq., President.
J. G. McINTOSH, Esq., Vice-President.

Subscribed Capital..... \$1,000,000
Paid up Capital..... 803,500
Reserve Fund..... 170,000
Total Assets..... 1,530,363

Money advanced on the security of Real Estate in large or small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
L. GIBSON, Sec. and Treas.

Dominion Savings & Investment Soc,
LONDON, ONT.

INCORPORATED..... 1872.

Capital..... \$1,000,000
Subscribed..... 800,000
Paid-up..... 400,000
Reserve Fund..... 70,000
Savings Bank Deposits..... 300,000

Loans made on farm and city property, on the most favorable terms.

Money received on deposit subject to call at 5 per cent, on notice at 6 per cent.

Draws Sterling exchange on London in sums to suit.

D. MACFIE, President. F. B. LEYS, Manager.

SMITHERS & DONALD
BANKERS & BROKERS,
No. 3 Broad Street,
NEW YORK.

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.
Refer, by permission, to the Agents of the Bank of Montreal.

MACDOUGALL BROTHERS,
STOCK BROKERS,

Members of the Stock Exchange,
Buy and sell STOCKS and BONDS in Canada, the United States, and London.
Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

B. ALMON.
L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)
ALMON & MACKINTOSH,
BANKERS, BROKERS,
AND
General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regard business concerns in the Maritime Provinces.

Financial.
STINSON'S BANK,
HAMILTON, ONT.

Established 1847
Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.
Bankers in New York—Agents of the Merchants Bank of Canada.
Bankers in London—National Bank of Scotland.

Bond Brothers,
STOCK BROKERS.

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)
Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:
Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

MACDOUGALL & DAVIDSON,
BROKERS,
North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange,
CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

HOPE & TEMPLE,
STOCK BROKERS,
MEMBERS OF STOCK EXCHANGE,
18 KING STREET EAST, TORONTO.

Stocks bought and sold for Cash or on Margin.

J. D. CRAWFORD & Co.
Of the Montreal Stock Exchange,
Stock and Share Brokers.
CORNER HOSPITAL ST. AND EXCHANGE COURT,
MONTREAL.

J. D. CRAWFORD. GEO. W. HAMILTON.

Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.

Transact a General Banking Business. Exchange purchased.
Drafts on London, New York, Boston, and Montreal at lowest rates.
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points

Campbell & Cassels,
C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,
Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.
TORONTO SAVINGS BANK
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collateral.

HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
JAMES MASON, Manager

TAYLOR'S BANK,
LONDON, ONT.
Established..... 1863.
HENRY TAYLOR. JOHN W. SIFTON,
Director Dom. Sav. & Invest. Soc'y.
Discounts, Commercial Paper, Drafts, Exchange on London, and all principal cities in the Dominion and the United States. All kinds of American securities and U.S. currency exchanged. No interest allowed on deposits

Financial.

Robert Beaty & Co.
BANKERS, BROKERS, & C.
(Members of Stock Exchange.)
53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.
INTEREST PAID ON DEPOSITS.

JAMES & PHILIP BROWNE,
(Formerly Philip Browne & Co.),
BANKERS AND STOCK BROKERS,
Members of the Toronto Stock Exchange,
YONGE STREET, TORONTO.

LAWRENCE BUCHAN,
STOCK BROKER,
(Member of the Stock Exchange)
General Financial Agent,
Orders for Investment or on margin promptly attended to.
22 King Street East, - - Toronto

W. ALEXANDER. JOHN STARK.
ALEXANDER & STARK,
Stock Brokers and Estate Agents,
10 KING STREET EAST,
TORONTO,
(Members of the Stock Exchange.)
Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.
Orders promptly executed.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.
Our purchases of
BRITISH, AMERICAN AND CANADIAN
DRY GOODS
FOR THE FALL TRADE
Are now arriving, and our
Travellers are out with Samples.
August, 1876.

ADAM HOPE & CO.,
IRON MERCHANTS,
HAMILTON, ONTARIO,
Importers of all kinds of
ENGLISH AND AMERICAN METALS
AND GENERAL HARDWARE.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers.
HAMILTON.

ADAM BROWN. H. W. ROUTH
1876 FALL DRY GOODS 1876
IMPORTATIONS
Received by each week's Steamer.
Thomson, Birkett and Bell,
HAMILTON.

The Leading Wholesale Trade of Montreal.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos,
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.
Samples sent by mail when desired.

JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,
Canada Lead and Saw Works.
Works—Queen, William and Dalhousie Streets.
Office and Warehouse—20 Wellington Street,
MONTREAL.

FINLAYSON, BOUSFIELD & CO.,
JOHNSTONE.
MANUFACTURERS OF

Linen Machine Threads,
Gilling Twines,
Shoe Threads.
A full assortment in stock. Orders received from the Wholesale Importers only.
GEORGE W. MOSS,
Agent,
136 McGill Street, Montreal.

C. A. RICKARD'S
BELL BUSK MILLS via LEEDS.
Machine Silks,
Hardash, &c.
A full assortment in stock.
Orders received from the Wholesale Importers only.
GEO. W. MOSS,
AGENT,
136 McGill St., Montreal.

CLARK & COMPY,
ANCHOR THREAD WORKS,
PAISLEY,
would call attention to their
Best SIX-CORD Extra Quality,



specially manufactured for Hand and Machine Sewing.
Orders received from the Wholesale Importers only.
GEO. W. MOSS,
Agent,
186 MCGILL ST., MONTREAL.

The Leading Wholesale Trade of Montreal.

J. A. MATHEWSON,
Importer and
WHOLESALE GROCER
202 MCGILL STREET,
MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND

JOHN McARTHUR & SON,
MERCHANTS IN
OILS, CHEMICALS
DYE STUFFS, GUMS, &c.
310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,
MONTREAL.

PARIS (France,)
GUSTAVE BOSSANGE,
GENERAL COMMISSION MERCHANT
AGENCY IN MONTREAL:
BOSSANGE & GARDINER,
30 Hospital Street

THE CANADIAN RUBBER COMPANY
OF MONTREAL.
Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.
Works—Papineau Square, MONTREAL.
Office and Warerooms, 335 St. Paul St., "
Agency—22 Front Street West, Toront

W. and F. P. Currie and Co.,
100 GREY NUN STREET,
Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,
Ingot Tin, Rivets, Veined Marble,
Ingot Copper, Iron Wire, Roman Cement,
Sheet Copper, Steel Wire, Portland do
Antimony, Glass, Canada do
Sheet Zinc, Paints, Paving Tiles,
Ingot Zinc, Fire Clay, Garden Vases,
Pig Lead, Flue Covers, Chimney Tops
Dry Red Lead, FIRE BRICKS, Fountains,
Dry White do, DRAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.
MANUFACTURERS OF
Sofa, Chair and Bed Springs.
A large stock always on hand.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

ALEX. SEATH,
IMPORTER OF
BRITISH AND FOREIGN
FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street,
MONTREAL.

CAST-IRON PIPE,
6, 4, and 3 inch,
IN STOCK AND FOR SALE.
Copland & McLaren,
MONTREAL,
Agents for
GLOVER'S CELEBRATED METERS,
Also in stock.

CASSILS, STIMSON & CO.,
IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street,
MONTREAL.

THE COOK'S FRIEND
BAKING POWDER
Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.
W. D. McLAREN,
Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.



KERR & CO'S SEWING COTTON
IS THE BEST.—Sample Dozens and price list can
be had from any Wholesale Dry Goods firm or from the
Agent

JAMES L. FOULDS,
30 & 32 Lemoine St.,
MONTREAL

The Leading Wholesale Trade of Montreal.

Robertsons, Linton ' & Co',
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL
will have their assortment of
BRITISH, FOREIGN & AMERICAN GOODS
Complete by 15th August.
American Goods on New York jobbing terms of 60
days or 2 per cent in ten days.

THOS. ROBERTSON & CO.,
9, 11 & 13 Chenneville St.,
MONTREAL,
HEAVY HARDWARE MERCHANTS
And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.
Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.
Orders taken to import on favorable terms.

STEEL.
CAST, MACHINERY, SPRING, &c.
A. C. LESLIE & CO., Montreal.

N. S. WHITNEY,
Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL

CLARK'S ELEPHANT
SIX  CORD
TRADE MARK
SPOOL COTTON,
HAS THE HIGHEST TESTIMONIALS IN
THE MARKET.

The following Sewing Machine Companies recommend
their customers and the public to use this **COTTON**
THREAD **ONLY** with their Machines.
WHEELER & WILSON MAN'G CO'Y.
SINGER MAN'G CO'Y.
HOWE MACHINE CO'Y.
RAYMOND SEWING MACHINE CO'Y.
C. W. WILLIAMS SEWING MACHINE CO.

A full assortment to be had at all first-class DRY
GOODS STORES, and SEWING MACHINE DE-
POTS.
BIRKS & WILSON,
Sole Agents, 1 St. Helen St., Montreal.

JOHN MCARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.
Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and
Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &C
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com-
missioners Street,
MONTREAL.

The Leading Wholesale Trade of Montreal.

CRATHERN & CAVERHILL,
IMPORTERS OF
HARDWARE, IRON, STEEL, TIN, CANADA PLATES
WINDOW GLASS, PAINTS and OILS,
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
MONTREAL.
Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1876. FALL TRADE. 1876.

T. JAMES CLAXTON & Co.
MONTREAL, MANCHESTER,
Canada, England,
IMPORTERS OF
DRY - GOODS,
STOCK COMPLETE
AND ATTRACTIVE IN ALL DEPART-
MENTS.
Additions every week by s.s. from Europe

A VISIT SOLICITED
when in the market.
Orders directed to the House will have promptly at-
tention.
Our new Warehouses, **T. JAMES CLAXTON & CO.**
ST. JOSEPH ST. MONTREAL.

Mercantile Summary.

It is proposed to supply the town of Belleville
with water brought from the Oak Hill ponds,
which are some nine miles from the town, and
are 427 feet above its level.

THE schooner Babineau and Gaudry, 300
tons burden, owned by Captain Patterson, of
Picton, has been chartered to take a cargo of
petroleum from Hamilton to Cork, in Ireland.

THERE are five oil refineries in course of
erection in London, and one building at
Wyoming. The London Oil Refining Company
are shipping refined oil to Europe at the rate of
4,000 brls each week.

MR. FRANKLIN H. CARTER, United States
manager of the Guardian Insurance Company,
was accidentally drowned while fishing in New
York State on the 6th inst.

THE annual meeting of the Drum Cabinet
Manufacturing Company Quebec was held on
14th inst. reports and statements were read and
adopted. The Board of Directors elected is as
follows:—Messrs. A. Joseph, Col. Rhodes,
Andrew Thomson, A.P. Caron, M.P., Jos.
Shehyn, M.P.P., Theo. Ledroit and T.H. Grant.
The shareholders decided on continuing the
working of the establishment, though, the busi-
ness, like all other manufactories, has felt the
general depression.

THE insurance community of Montreal have
sustained a loss in the recent death of Mr. John
Sewell, who for about a year past had been the
adjuster for the Royal Canadian Insurance Co., in
that city. A Canadian by birth, coming origin-
ally from Quebec, he had made for himself a
high reputation in his profession in the States,
where he resided for years. A man of integrity
and good business judgement, possessing also a

The Leading Wholesale Trade of Toronto.

**EARTHENWARE,
CHINA,
GLASSWARE.**

The Largest Stock in Western Canada,
by Package or otherwise,
at close prices.

THOMPSON & BURNS,
10 & 12 Front St.,
TORONTO.

GRAY, RENNIE & CO.,
5 Front Street West, Toronto.
FALL 1876.

We are showing this season the
**Best Stock we ever imported,
For Choiceness,
For Variety, and
For Value.**

GRAY, RENNIE & CO

remarkable knowledge of the minutiae of mercantile affairs, he was a valuable expert to the various companies whose interests he protected, and between whom and the assured he held the scales of justice.

THE Mellor case is still prolific of interest. The other day an order was issued for the arrest of the official assignees in the case for contempt of court in not proceeding with the preliminary examination of the prisoner Mellor's sisters, who have been two weeks in gaol. Mr. Doure, one of the assignees, is in the U. S., in the interest of creditors, and Mr. Ferguson, his partner, cannot go on without him. Hence the difficulty.

A. D. FRASER, hardware merchant at the Chaudiere, Ottawa, has been missing for several months, without any apparent cause. A writ of attachment has been taken out, and his estate is in the hands of an assignee, but so far as yet known, his affairs are in a healthy condition. Foul play is suspected.

A STREET railway is projected in Kingston, to be laid next spring, and it is stated that the timber and iron for its construction are already bought. Considering the size of the plan upon which the city is built, and the consequent length of some of its streets, we should think street cars would be well patronized.

THE Exchange Bank of Montreal will open a branch in Hamilton in November next, and have leased premises on James street which they will refit and occupy. They are fortunate in obtaining the services as manager of Mr. C. M. Counsell for a long time in a similar capacity in Stinson's Bank, and who is as popular in the ambitious city as he is competent.

WALTER W. SARGENT, of Montreal, dealer in stoves, &c., who failed not long since, and has since been carrying on business under cover has again got into trouble. Mr. J. Hart depos-

The Leading Wholesale Trade in Toronto.

H. A. NELSON & SONS,
IMPORTERS OF

Fancy Goods, Toys, &c.,

MANUFACTURERS OF

BROOMS, BRUSHES & WOODEN WARE

of every description.

56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

McMURRAY & FULLER,

Wholesale dealers in

WOODENWARE,

TUBS, WASHBOARDS, BRUSHES,
PAILS, CLOTHES PINS, CORDAGE,
BROOMS, MATCHES, TWINES,

31 FRONT STREET EAST.

Exclusive Agents for the C. C. & Manufacturing Co's
Woodenware, Brooms, &c.

ed that he believed Sargent was about to clear out, and a writ of attachment was issued vs him, but on subsequent information the assignee applied for a criminal arrest, on the ground that he had fraudulently removed his goods without the knowledge of the creditors; some goods were removed during the night, but it is not known where to. Sargent is not to be found, and it is believed he has fled the country.

THE Canada Steel Company, at Londonderry, are extending and completing their works. In about a month the works will be in full running order, and in condition to turn out 700 tons of steel per week. The company has already expended £500,000 stg., and look forward to a large demand for their products which possess, for some purposes, a peculiar excellence.

APPLICATION is to be made, by the flourishing town of Belleville, to Parliament at its coming session, for incorporation as a city. Its population is now estimated at about twelve thousand.

THE Quebec City Council have contracted with the Canadian Rubber Company for 3,000 feet of carbolized rubber hose, with couplings complete, subject to a test equal to 400 lbs. pressure to the square inch of each and every section of 50 feet—such test to be executed by a hydraulic pump, and to take place about the 21st instant.

MR. JAS. CHAMBERS bought out the boot and shoe business of Mr. W.A. Lamb at Ottawa last June, but evidently did not find business brisk enough to suit him. Last Tuesday night he quietly removed his goods and left for parts unknown. The stock was afterwards discovered partly in the cellar and partly in the garret of W. F. Brown boot and shoe dealer who is at present on his trial for receiving stolen property. The case came up before the police magistrate on Saturday last and stands adjourned for one week, bail being accepted for the prisoner.

The Leading Wholesale Trade of Toronto.

1876. JULY. 1876.

WE OPEN TO-DAY,

181 PACKAGES

NEW FALL GOODS

To which we invite the inspection of the trade, the same having been carefully selected by our Mr. Walls, who has just returned from the European markets.

TERMS LIBERAL.

THOMAS WALLS & CO

Macnab, Marsh & Coen,

WHOLESALE

HARDWARE MERCHANTS,

5 Front Street East,

TORONTO.

WE hear, with much regret, of the death at Ottawa, about a week ago, of Mr. George H. Larmine, commercial reporter, on the staff of the *Globe*. The deceased, although still young, had been many years connected with the press in the United States, we believe, as well as in Canada. Ten years ago he became the proprietor of the *Montreal Trade Review*, which a few years later was incorporated with this journal. Since then he has been generally connected with the daily press, and has lived much in Toronto, where his qualities of mind and disposition gained him many warm friends. The arduous duties of his profession, added to the worries consequent upon a publishing venture, undertaken a year or two ago, told upon his health, which was not robust, and in his thirty-eighth year the press loses one who should be but now in the prime of his usefulness.

THE show of the Dairymen's Association, held at Ingersoll last week, was a very successful one, both with respect to the number of exhibitors and the quality of the produce. We have it from a New York gentlemen of large experience, who was present, that while the cheese shown was very generally of a high quality, the best was, in his opinion, unsurpassed anywhere. The quantity and variety exhibited may be judged of from the fact that in class A. alone there were fifty-six exhibitors, while there were seven classes of cheese in all. Doubtless the recent rise in price gave an impetus to this fair, and we trust the result of it may as it promises, be considerable orders to shippers.

LAST Tuesday several streets and roads, in Halifax were closed for twenty-four hours by the Imperial commands, a process which is thought necessary every year to prevent property passing by possession out of the hands of Imperial authorities. Red tape, say the Halifax people.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

Established A.D. 1840.

PETER R. LAMB & CO.,
MANUFACTURERS,
TORONTO, ONT.

Blacking, Glue,
Snow Blacking, Ivory Black,
Leather Preserver, Animal Charcoal,
Harness Oil, Super Phosphate,
Neat's Foot Oil, Bone Dust.

On Saturday last four ocean-going steamers cleared from the port of Halifax and seven arrived. Forty-four sailing vessels sailed the same day.

MESSRS. J.C. Huffman & Sons, druggists, Napanee, call a meeting of their creditors to consider their affairs. This proceeding is rendered necessary by the fact that the firm have obligations arising out of the recent embarrassment of H. M. Wright, a dealer in cement, &c., who absconded, leaving a number of creditors and liabilities in plenty, but little if any assets. Messrs. Boyle & Wright, of the same place, are also said to be involved through the same party, whether by endorsements or otherwise we have not learned. Misfortune has overtaken Mr. W.V. Detlor, of Napanee, whose operations in grain and other products have been tolerably large. One or two merchants in the same lively town and in Newburgh are in trouble through him. Messrs. Gibbard & Son, cabinet makers, also of Napanee, have called a meeting of their creditors.

AMONG the names of traders assigned appears this week that of Mr. E. P. Roden, shoe-dealer, Toronto. The attempt to reconcile the interests of leather and literature does not seem to have succeeded in this gentleman's case. Whether from insufficient employment for his leisure time in connection with the daily press, or from a desire to grow rich more quickly than he was likely to do as a member of the fourth estate, he began, in addition to his other duties, to sell brogans and buskins a few years ago to the public around St. Lawrence market. The result has been dire failure, his estate showing but a sorry dividend. His opinion of the simplicity of storekeeping has probably undergone some change since his experience, as given above.

JAS. KEHOE, a retail dry goods merchant, of Montreal, has been absent from his place of business for some days. His creditors, suspecting that all is not well, have put in a writ

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

Childs & Johnston,

Manufacturers and Importers of

BOOTS & SHOES,
51 Yonge Street,
TORONTO.

SUGARS! SUGARS!

200 Hhds. Bright Scotch.

100 Hhds. Bright Grainy,

50 Hhds. Raw Demarara and Barbadoes.

JAS. SHIELDS & CO

of attachment. Goodwin & Prieur, hardware dealers, St. Mary street, Montreal, have made an assignment. A writ of attachment has been issued against P. J. Curran, tailor; also one against P. E. Labelle, dry goods dealer, of the same city.

A WRIT of *saisie arret* has been issued at the instance of Mr. Duncan Macdonald, contractor, of Montreal, against the International Coal Mining and R. R. Company, of Sidney, C.B., for \$78,721.

FREDERICTON, N. B., is the place where the poor debtor gets his "fair chance." Quite recently Wm. Cooper, a carriage builder, settled with his creditors at one per cent. Now Elias Sheppard, a lumberer of that city, who owes \$20,000, has been placed out of debt by his creditors "signing off" for nothing, and the last is Elias Yerxa who failed a year ago and compounded at 30 cents on the dollar, but when the first payment matured he failed again and now offers 15 per cent. upon his former compromise, which will be about 4½ cents. on the dollar upon his original liabilities. What is the use of the 33½ per cent. clause in the Act?

SEVERAL vessels have been lost within the past week or two on Magdalen Islands, but in consequence of interruption in the trips of the mail steamer and the want of telegraphic communication with the main land, shipwrecked crews have had to remain for weeks on the Islands.

The Leading Wholesale Trade of Toronto.

G. B. SMITH & HENDERSON,
WHOLESALE DRY GOODS,
7 Wellington St. East,
TORONTO,

Have so far this Fall doubled their sales of the same period last year. This proves the soundness of their system of **buying for CASH** and selecting **prompt paying MERCHANTS for CUSTOMERS**, and rejecting those who have earned the reputation of being slow or doubtful pay. It also proves the unsoundness of the general impression, that to Build up a Wholesale Dry Goods business in Canada, it is necessary to encourage the long credit or renewal system, whereby the careful thrifty merchant makes up the loss of profit caused by the bad management of others.

R. A. HOSKINS & CO.
AUCTIONEERS

AND

GENERAL COMMISSION MERCHANTS,
41 Front Street West,
TORONTO

Liberal advances made upon consignments.

EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,
WESTERN CHAMBERS,
22 St. John Street, Montreal.

EDWARD EVANS,

Official Assignee.

Correspondence invited

HENDERSON,
BOSTWICK & Co.,

IMPORTERS OF

MILLINERY AND FANCY GOODS,

Manufacturers of Straw Goods.

58 FRONT ST., WEST,
TORONTO

CRAMP, TORRANCES & CO.,
TEA IMPORTERS,

AND

GENERAL MERCHANTS,
No. 65 Front Street East,
TORONTO.

McInnes Bros. & Co.
HAMILTON,
 OPEN ALL THE NUMBERS IN THE
CORNWALL
COTTON
BAGS

at Greatly Reduced Prices. Send for Circular. Our Stock in all Departments is very complete, was never better in value, or more attractive in assortment than it is this Season, and buyers will find us to excel in all

BRITISH
CANADIAN
AMERICAN
FRENCH
& GERMAN
DRY GOODS.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN., FRIDAY SEPT. 22, 1876

THE POSITION OF MATTERS IN
MONTREAL.

The condition of matters in Montreal, occupying as that city does so pre-eminent a position in Canadian commerce and finance, is of interest to men of business in every part of the country. It is not only the case that nearly every retail merchant in Ontario and Quebec is indebted to Montreal houses, but that the large masses of banking capital centred in that city, are diffused throughout every district of the country by means of numerous branches. The merchants of Montreal have the power to contract or inflate business all over the Western province, as well as in their own immediate field; and the bankers of Montreal possess the same power in a still larger degree. There have been times when by a simple fiat of a Montreal banker numbers of wholesale merchants and men of business in Western Canada could be brought to the brink of stoppage by the withdrawal of credit which they would find it impossible to obtain elsewhere. And even now, though the development of Western banking and commerce is far more extensive than formerly, the ramifications of Montreal bank capital are so far-reaching that no district of country is exempt from Montreal influence. Besides this, Montreal is the great entry port of our import trade. The whole country, therefore, whether the producing or the

consuming interest, is concerned in the condition of its affairs.

The present position of matters there is peculiar, and it is extremely difficult to forecast even the near future. More than any city in the Dominion, Montreal increased in a marvellous manner, both in trade, population and wealth, up to a certain period. Since then there has been not only stagnation but retrogression. And now the difficulty is in determining whether the worst is passed or not. That it is of importance to determine this will be evident on a moment's consideration, and it is not too much to say that the thoughts of every man of business in the city are occupied, more or less, with the solution of the question.

There is a good deal, as usual, to be said on both sides. For example, it is said that men of business in Montreal are now thoroughly alive to the mistake they made in going so deeply into outside speculation, and are giving far more attention to the daily details of business. A knowledge of the disease is said to be half the cure. The mischievous spirit of outside speculation nowhere attained greater prominence than it did in Montreal a year or two ago. Merchants were quite as much interested in the quotations of Wall street stocks as they were in the value of the goods on their own shelves, and as the fluctuations in the value of such stocks were far more rapid and violent, and the gains—if they were gains—were far more easily realized than those from the quiet operations of merchandise—stock speculation absorbed more and more of the time and attention of men whom observers would never have supposed interested in stocks at all. The gains of business at this time, too, were large. Staples in many lines of merchandise had risen steadily for some time, and for a year or two the balance sheets of wholesale houses showed remarkable and exceptional profits. Expenditure of course was enlarged under such a condition of things, and under the stimulus of such expenditure numbers of retail houses, especially those dealing in articles of luxury, enlarged their business and profits to a remarkable degree also. The whole city in fact was so full of prosperity that persons scarcely knew what to do with the tide of money that kept rolling in. As a natural consequence a certain degree of boldness, and a touch of recklessness of adventure and speculation, became the common characteristic of everybody but a very cautious few. Manufacturing enterprises were started on a large and expensive scale. New companies of every

kind were in vogue. New banks were chartered, and the capitals of all the old ones were much enlarged. Real estate rose steadily in price, and speculation amongst other outlets took the shape it did in Western Canada previous to 1857, viz: the buying up of the vacant lots for miles round the city and holding them at fabulous prices. This was the condition of things a year or two ago. Since then there have been heavy losses on speculative stocks in Wall street, heavy losses by bank and other stocks in Canada, a heavy shrinkage in the value of staples, a collapse of real estate speculation and such a number of failures in every kind of business, some of them very disreputable, that an atmosphere of general distrust and gloom overspread the whole community. The old lines of credit were broken down, and nobody could trust his neighbour. Men that had been reputed rich for years were discovered to be insolvent and incapable of paying fifty cents on the dollar. The question "who will go next?" was on everybody's mouth for months together, and men became so accustomed to bad news that scarcely anything could have surprised them. This was the condition of things during the greater part of last winter and the present spring, and with some little modification matters have continued so to the present time.

But it cannot be supposed that all this has been going on without men of business taking note of it. The merchants of Montreal are as able and intelligent a body of men as are to be found in Canada, and if they make mistakes they are able to devise ways and means of correcting them, and they have done so already to some purpose. Speculation is stopped. Extravagant expenditure to a large extent is stopped too. Business is cut down to reasonable proportions, and is being attended closely to in a style that has not been known for years. The time that used to be wasted in telegrams and letters about stocks is now given to the daily operations of trade. If losses have been made the situation is accepted, and measures taken accordingly. Men have come to know what they are really worth, and the fools' paradises in which many have lived are seen to be such and put aside for sober realities. If the real bottom has not yet been touched, it is certain that most men cannot be far from it.

Now this is a far better state of things than that prevailing two years ago. There is far more hope in it. If business is reduced in volume, more net profit may be realized out of it than out of the inflated volume of trade done in 1874. There have

been so many failures that the ground must by this time be tolerably clear. And it is to be remembered that the same qualities that have built up Montreal to its present position are still there. Men have neither lost their energy, their capacity, nor their business knowledge; and as to experience, that of the last year will be invaluable for the rest of their lives. And there are signs that business has taken a favourable turn. Some lines of goods are so low as to offer every inducement for the investment of capital in them. These will, doubtless, be taken advantage of. The export trade is active. Butter and cheese are both rapidly advancing, and the quantity is large. The timber trade is decidedly better, and the whole Ottawa District must soon feel the benefit of that. And what benefits the Ottawa country cannot fail to benefit Montreal.

On the other hand, it would be vain to expect that the cloud of the commercial horizon will clear up at once, or even in a short time. There are still weak houses who may be unable to struggle through, and whose failure may bring other complications. The banks are undoubtedly "nursing" many accounts which present features of difficulty, and some of which may be dropped as time progresses. And economy itself, let it be remembered, means loss of trade, loss of employment, lower wages, and a pressure which will certainly bring on failures, if continued long enough. Rapid recovery, therefore, is out of the question. And all parties, meantime, are doing wisely in carrying out a thorough revision of their business and a curtailment of credit. The undue expansion of credit is an old and chronic evil in Montreal. Forcing business has borne its fruit in a serious crop of losses. If credits were curtailed both in time and amount to one-half their present proportions, such a period as Montreal is now passing through would not occur again for a long time to come.

FINANCIAL REVIEW.

The leading items of the Bank statement for Quebec and Ontario, published in full in our columns this week, present the following aspect as compared with last month:

	LIABILITIES.	
	Aug. 3, '76.	July 31, '76.
Capital paid up	61,492,000	61,596,000
Circulation	17,329,000	17,336,000
Government deposits	3,550,000	3,847,000
Provincial do.	4,966,000	4,730,000
Other deposits	60,083,000	58,985,000
Due other banks and agencies of banks	4,176,000	4,856,000
Other liabilities	85,000	82,000
	\$90,189,000	\$89,836,000

ASSETS.		
Specie and Dominion Notes.....	14,299,000	14,075,000
Notes and cheques of other Banks	4,172,000	3,723,000
Due from other Banks	11,396,000	11,391,000
	\$29,840,000	\$29,189,000
Government Debent.	1,162,000	1,162,000
Loans to Government	145,000	151,000
Advances on bk stock	4,041,000	3,946,000
Loans sec. by bonds	6,844,000	5,368,000
Loans to corporations	3,868,000	3,825,000
Loans and discounts current	110,712,000	111,590,000
Do. overdue.....	5,381,000	5,905,000
Real estate and mortgages	892,000	921,000
Bank premises.....	2,986,000	2,950,000
Other assets.....	1,644,000	1,649,000
	\$167,515,000	\$166,656,000

It should be noted that the statement of the Mechanics' Bank is not included in the above summary for August. The figures are, however, but trifling and do not materially affect the comparison between the two months. We shall reserve further comment on these statements and on the general financial condition of the country, merely calling attention at present to the large increase in loans secured by bonds. This is almost wholly in the accounts of the Merchants' Bank, the Bank of Commerce, and Bank of Hamilton. The former is doubtless in pursuance of the scheme for floating the debentures of the Quebec Government, which have encountered such fierce opposition in the London money market. The latter indicate, we imagine, a dearth of ordinary mercantile business, and a purpose to employ funds bearing interest at the best rates that can be obtained for them. There are, however, already signs that a demand for money is springing up and that the plethora is passing away.

TORONTO, GREY & BRUCE RAILWAY.

The annual general meeting of the shareholders of this company was held on the 13th inst. at their offices in this city. The report the directors submitted is satisfactory. The gross traffic earnings for the year amounted to \$372,336, while the working expenses for the same period were \$233,428, or 62.9 per cent. of the earnings. There is a gross increase of earnings over last year of \$40,798. The profit made during the year over working expenses amounted to \$138,908. This amount not only was sufficient to pay all the interest on the bonded debt, but reduced a balance standing against the revenue account brought down from last year, from \$34,246 to \$12,742. From the report we learn that the Board was successful in getting the interest on the bonded debt reduced from seven and eight per cent. to 6 per cent., and

e total issue of bonds increased from \$1,600,000 to \$2,000,000. By this means \$400,000 in bonds was obtained, which was applied, by an arrangement with the creditors, towards the liquidation of the floating liabilities of the company. The directors hope to have the whole of the floating debt wiped out very shortly. The company will then stand in a good position financially. The bonded debt will amount to \$2,000,000, and for it there will be a line of 193 miles in length, fully equipped, upon which the first charge will be only £2,130 sterling per mile, at six per cent., making an annual charge upon the entire property of only £24,000.

The directors are to be congratulated on the success of the endeavour made under very trying circumstances, to retrieve the affairs of the company. At one time it looked as if the ordinary creditors were about to lose the whole amount due to them and every interest swept away but that of the bondholders. The President deserves credit for the energetic efforts he made to do justice to every interest concerned; and passing through such a fine and improving district as the road does, we cannot but think that a good future is in store for the company.

THE RISE IN BUTTER.

The state of the butter trade is significant both as to prices and immediate prospects. That there is a scarcity is apparent on all sides. The want of rain in Britain, Canada, and the States has been followed by a shortage in the yield and a considerable rise in prices. Only in the Western States does there appear to be a supply equalling that of last year. The earlier summer everywhere promised well, and abundance for the time was packed in excellent condition. But throughout the latter part of July, the whole of August, and a few days of this month grass was parched and withered. The quality of the butter packed was poor and the quantity far below the average for summer months. Both in Britain and America has the general reduction been experienced. And the consequence is that the price for Dutch, Irish, and Canadian butter on the English market is almost unprecedented.

The rise in values has made the business of shipping a profitable one for dealers here, especially for three or four weeks back. Shipments abroad could not result otherwise in a steadily advancing market. No difficulty has been experienced in selling, and the movement of the latter grades has brought to dealers a very satisfactory remuneration. Within the past week the

scene has changed, and the activity is followed by a lull. There has been no relapse. But advices from Britain have made our leading dealers cautious at the same time that the advance in prices being fully felt in the country induces producers to hold back in the hope of obtaining higher figures than those now current. The feelings of farmers usually alternate between joy and gloom, as prices rise or fall. When the market is going up their faith is strong in the advance being maintained. Such is now the case. And the danger is that they may hold too long to realize their expected profits. The most prudent and experienced dealers here and in Britain express their conviction that any further advance is barely possible. Should the market go still higher it would in a corresponding degree check consumption and place a limit to the sales of the Canadian product in England. Canadian fine a few days ago was worth 118s. to 120s. in Liverpool, while on the same date last year it ranged from 95s. to 106s. Within the past week quotations have advanced 5s. per cwt. The market is represented as bare. Strictly fine is in great demand and commands high prices.

In such a state of things as this farmers and country merchants should sell without delay. Apart from the probability of present quotations taking an unfavourable turn there is one thing they would do well to consider. Nearly all our butter to England is shipped by way of Montreal. When the Gulf navigation closes and consignments have to go by New York and Portland, the price tumbles down immediately. Another reason may be given why October butter, which is the best of the whole year, should be quickly brought to market. By shipping it in the early part of November it will reach the English consumers in good time for the December demand. Those in the trade well know that just before New Year prices always decline at home. This is invariably the case, as the early spring in England brings fresh quantities into the market before January is far advanced. On its arrival all foreign grades become considerably lower and often unsaleable altogether. Holders therefore cannot take advantage of the present state of the market any too soon.

FIRE INSURANCE IN CANADA FOR 1875.

The second part of the report of the Superintendent of Insurance for last year contains returns from fire companies which were incomplete when the first part was issued. It gives evidence of close scrutiny by the Department into the condition of

insurance affairs, as well as of skilful treatment in so framing the returns as to leave but little untold of the condition of a company, and in so grouping the figures as to yield ready information, by aid of the detailed index, upon almost any particular point.

From one of the many convenient summaries which the volume contains, we find that of the total insurances effected respectively in Canadian, British, and American companies from 1869 to 1875, inclusive, the largest amount in fire premiums, ten millions, has been taken by British companies at a ratio of loss to premium of 67.9 per cent.; and the smallest by the American, being less than two millions, and their percentage of loss has been 71.5. The business of Canadian companies shows a shade under 60 per cent. loss, as compared with premiums. Our home companies have, therefore, approached most nearly in this particular to what the Superintendent quotes as the usual standard of sixty per cent. allowance for loss. In the matter of expenses, the percentage of the home offices is 34.7, which is a marked improvement upon former years. It is satisfactory to observe that the amount of premiums taken by Canadian companies has risen from half a million dollars in 1869 to \$1,646,554 in the year just past. Indeed, their receipts are but a few thousand dollars less in volume than that of the British companies. The aggregate amount of premium receipts of the companies we have mentioned is nearly nineteen millions, but this, says the report, "does not represent the whole fire insurance done in Canada, as a large business is done by so-called mutual and local companies, which make no return to this Department, and do not come under the operation of our statute. It has been estimated that nine-tenths of the insurance on Agricultural property in Ontario is done by these companies. Some of the Ontario companies are also doing (with doubtful legality) considerable business in the Province of Quebec."

Lists of the shareholders of the various companies appear in the volume, and in the light of such experiences as underwriters are now passing through, it is not unlikely that these will be scanned with much interest. In the case of one company a list of unpaid stockholders is given, which is apt to mislead if not explained. The amounts there given as unpaid, instead of being balances due on instalments, are subscriptions of stock, on which the first call has not been paid. The report considers that although the fifty per cent. re-insurance reserve may be theoretically adequate as a rule, yet a series of extensive burnings may occasion

greater losses than the premiums of any one year may cover, and a company should therefore have a larger reserve than the theory named requires. The want of a reserve in cases of emergency is alluded to as the great defect in the system of the mutual companies. One of the companies, however, does not lie under this objection, for by care and long accumulation it can show a clear surplus of \$46,000.

The subscribed capital of Canadian companies is \$14,810,220, of which \$2,377,007 is paid up. Their assets are \$5,037,918, representing one dollar and seventy-four cents of assets for every hundred dollars insured; but counting also the unpaid stock as an asset we have a security of \$5.81 for every \$100 insured. The rate of premium obtained by the home companies is greater by about one-tenth per cent. than that of the British companies, whose average per centage is 1.03. This might be taken to mean that they take a poorer class of risks than their British competitors but for the fact, that as already stated they make the better showing of the two with respect to loss. We remark that the average rate of bonus or dividend paid to insurance stockholders on the year was 6.86 per cent. on the capital paid up—not a large return to be sure, but certainly more than they are likely to get in 1876.

DISTORTED FACTS.

To prejudice the reputation of one's competitors is one way, but a very unworthy way, of obtaining business. People who do not consider themselves deficient in morality do not hesitate sometimes to act upon this plan. Their motto seems to be: Get business, honestly if you can, but—get business. Men forget, however, that this policy is one which does not succeed in the long run. It is cowardly at all times to make damaging charges anonymously, even when such charges are well grounded, but when half truths are stated, and circumstances are twisted to suit the crooked purpose of the accuser, it becomes worse than cowardice. No good cause is served by the circulation of misrepresentations, however plausibly the plea of the public interest may be made to justify them. We are in favour of upholding the public interest against any infringement of its safeguard, but we are disposed to suspect in anonymous and injurious comments some other motive than a disinterested defence of justice.

We had occasion a week or two since, in publishing some correspondence relating to the position of The Canada Agricultural Insurance Company with respect to the

requirements of Government, to notice the attempt made by means of anonymous fly-sheets to prejudice that company by unfair statements of facts. In the case named a charge was made that "the company had no deposit" within the meaning of the law. Now it will be sufficiently apparent we think to any one reading the letter of the Insurance Superintendent upon this particular case, that the company had deposited with Government securities worth over, rather than under, the amount required by law, and that the spirit of the Statute had been amply complied with, although technically there were several thousand dollars deficiency in the securities definitely accepted.

PROVINCIAL EXHIBITIONS.—During this week and last the annual exhibitions for the Provinces of Ontario and Quebec have been held at Hamilton and at Montreal respectively. The attendance at both was large; while the display made as regards the number of entries or the quality of products, will bear comparison with any previous show, in spite of the dullness of manufactures and the apathy which is the effect of an untoward season. Sixteen thousand people visited the Hamilton fair on the second day, while the attendance at Montreal was estimated at from ten to twelve thousand last week, on a day which was the reverse of inviting. It is natural that the sending to Philadelphia of some of our choicest exhibits detracted somewhat from the fulness, as well as affected the character and quality of the displays made. This was especially the case, we should suppose, with cattle and horses, although the show of these animals in Montreal was admirable, and there was nothing to be ashamed of in the exhibit made by Ontario. We are gratified to know that the Quebec Agricultural Association has made good progress in the erection of permanent buildings on their fine grounds, and we trust they will complete the series on the plan as already begun. The city of Montreal was asked for a grant of \$25,000, and has responded by contributing thus far, half that sum. The Ontario fair develops some good features in the increased variety of manufactures shewn, and we are glad to welcome any evidence of our being able to make articles that we have hitherto imported. In musical instruments, cabinet ware, machinery and castings, agricultural implements, etc., the exhibits shewed improvement as well as growth of volume. It is observable, too, that the implements for farm use shewn at Montreal were nearly all from Ontario. In the arts department there was but a weak display, which

may in some degree be accounted for by supposing that the best works are reserved for some more comprehensive exhibition.

THE DOMINION BUILDING SOCIETY OF MONTREAL.—An extract from the report of this concern, which we publish in another column, tells an extraordinary story of negligence on the part of directors, and folly, coupled with gross incapacity on the part of the manager. We are not sorry to see that actions both civil and criminal are to be brought against both directors and officers of this wretchedly mismanaged affair. directors too often assume responsibilities they are totally unqualified to fill, or which they systematically neglect, and managers seem occasionally to think that all they have to look after is how they can best use their position for their own interest. Proceedings in such a flagrant case as this will do much good, and we shall watch them with interest.

—The following resolution was passed by a meeting of the shareholders of the Galt and Guelph Railway, lately held in Preston: "that the offer made by the Great Western Railway Company to pay \$10,000 for the acquisition of the property and franchise of the Galt and Guelph Railway company be accepted, and that the directors of the company be authorised to close with the offer upon such terms and conditions, and with such provisions as to them may seem best, and that all necessary powers which the shareholders of this company can give to the directors for the purpose of carrying out the transfer of the property and franchise of this company, be and are hereby given to such directors, and that the directors be authorised to appropriate the moneys received from the Great Western Railway Company in such way as to the directors may seem best, this meeting giving them the fullest and most ample discretion in the matter."

—The Stratford and Huron Railway Company has appealed from the decision of the Court of Queen's Bench which reversed the decision of Mr. Justice Morrison granting a *mandamus* to compel the county of Perth to deliver the \$80,000 of debentures voted as a bonus in aid of that line. The county in withholding the debentures contend that the company has not performed the conditions of the agreement entered into for building the road. The case has been argued and judgment reserved.

—The reaction in shipping and trade generally does not seem to deter operations in the shipyards of the Lower Provinces. New vessels are building in nearly every port. Many of these are contracted for, and are destined for the guano and East Indian trade. It is expected that during the coming winter 31,000 tons will be added to the shipping of New Brunswick.

—The adjourned annual meeting of shareholders in the Canada Central Railway was held in Ottawa on the 15th inst. The old directors were re elected, namely, H. L. Redhead, Hon. J. Skead, H. V. Noel, E. McGillivray, Jno. Ashworth, Wm. Moffat, Jno. Smith, James O'Halloran, N. Peters, and D. McIntyre.

—The Jersey City Car Wheel Company have a contract to supply the Grand Trunk Railway of Canada with wheels for one year, from May, 1876, to May, 1877.

—The Hon. T. N. Gibbs, M. P., has been elected President of the Dominion Telegraph Company in the place of Mr. McMurrich whose ill health has compelled him to resign. The election we think has resulted fortunately for the company.

—His honor, Judge Weldon, of St. John, has decided that upon a writ of attachment being set aside another writ cannot be issued in the same suit. He held that the plaintiff, having once taken the benefit of the process that the Insolvent Act gave, the statute became void in furnishing him with further aid.

—Propositions have been made for the amalgamation of the Banque Ville Marie and the Metropolitan Bank of Montreal, and a meeting of shareholders is called for the 6th November, to consider the matter. The requisition is signed by some thirty shareholders of each bank. It is suggested that the name of the amalgamated banks shall be the "Alliance Bank."

—The town council of Chatham have decided to submit to the ratepayers a by-law for granting a bonus of \$30,000 to the Chatham and Erie Railway.

FIRE RECORD.—Owen Sound, Sept. 11.—A fire in top flat of Jas. Notter & Co., grocers. Damage say \$300; covered by insurance.

Montreal, 17th.—Benjamin Bastien's wooden cooerage was destroyed by fire. Loss \$200. David Tee's dwelling damaged by fire and smoke. Damage to building \$400; to furniture \$600, covered in North British and Mercantile.

Wellesley, 16th.—A fire destroyed Joseph Kendall's dwelling and his mother's adjoining.

Ottawa, 16th.—Capt. Young's Oil house consumed, together with some ten barrels oil.

Almonte, 16th.—A fire destroyed the Almonte furniture factory and wareroom, and a quantity of lumber. The company's loss placed at \$30,000. Insured for \$13,000; in Citizens \$8000, Western \$1,500. Building owned by Mr. McGuire. Loss \$6,000; insurance \$5,000. The Railway tank house is burned, also a span of Railway bridge. Adam Scott's brick building totally destroyed; insured in the Manufacturers and Merchants for \$7,000. Miss Lindsay, milliner, insured in the Stadacona for \$100. The West building is insured in the Stadacona for \$1,500; David West's building is said not to be insured. J. McGill, shoemaker, in West's block, saved his stock, which has \$300 insurance on it. W. H. Haydon, tailor, insured in the Merchants for \$500; J. Monroe, furniture, is reported to be insured for \$3,000, company not known.

Meetings.

TORONTO, GREY, AND BRUCE RAILWAY.

The annual meeting of the shareholders of this company was held at their offices, in this city, on Wednesday, the 13th inst. A large number of shareholders were present. The following is the annual report of the directors for the year ending 30th June, 1876:—

REPORT.

The usual statements of the capital and revenue accounts to 30th June, 1876, audited and verified, are herewith submitted to the shareholders.

The directors have pleasure in drawing attention to the fact that the traffic carried during the year ending 30th June, 1876, as compared with the last corresponding year, shows an increase, viz.: from passengers, \$18,784.05; from freight and live stock, \$19,113.98; from mails and sundries \$2,899.98; gross increase \$40,708.01. The gross traffic earnings for the year amounted to \$372,336.49, while the total revenue expenditure for the same period was \$233,428.04, or 62.9 per cent. of the earnings, leaving a surplus to be carried to net revenue account of \$138,908.45.

In January, 1874, legislation was obtained authorising the Company to issue \$2,250,000 of bonds, the proceeds to be applied towards the consolidation of the bonded and floating debts and the general purposes of the Company. The intention of the Board was to place new bonds to the above amount bearing 6 per cent. interest on the market, and with the proceeds to extinguish the existing 7 and 8 per cent. bonds as they matured, and pay off the floating debts. Owing, however, to the unfavourable condition, at the time, of the money market, the Directors were unable to take advantage of the powers granted to them by the Legislature as above set forth. In November, 1875, bonds to the amount of \$260,000 matured in Canada, but in consequence of the failure in carrying out the above arrangements, the Directors were compelled to let payment go by default. The holders of the overdue bonds held a meeting in Toronto, and a resolution was passed agreeing to take no action in regard to the non-payment of the bonds until the English Bondholders had been heard from. The President and Solicitor of the Company thereupon proceeded to England, and a meeting of the English Bondholders was called and held on 16th February, 1876, at the City Terminus Hotel, Cannon street, London. At that meeting, which was largely attended, the President fully explained the position of the Company, and the steps which the Board thought it advisable to take in the interests of all concerned. A resolution was adopted at that meeting agreeing:—First, That the Act of Parliament of 1874 be acted upon so far as to create bonds to the amount of \$2,000,000 only. Second, That the bonds held by the present bondholders be exchanged for those of the new issue, bearing 6 per cent. interest, thus consolidating the various issues into one loan, and absorbing \$1,600,000. Third, That the existing bondholders make such exchange, taking the new bonds at a discount, and receive a new bond of £100 stg., and a share of \$100 in the share capital of the Company (in payment of the discount) in exchange for each old bond of £100 or \$500 surrendered. Fourth, That the balance of the new bonds, amounting to \$400,000, be applied to the payment of liens on rolling stock, repayment of special advances, and in liquidation of unsecured liabilities, the balance remaining unpaid of the unsecured floating liabilities to be settled by the issue of ordinary shares of the Company. Fifth, That the total share capital of the Company be limited

to \$1,000,000, unless increased by a vote of the shareholders.

Having returned to Canada, the President reported to the Canadian bondholders the views of the English holders as above set forth, and most of the large bondholders here having assented to the arrangement, and a large majority of the shareholders having given their concurrence in writing, the Board at once issued new bonds, payable five years from January, 1876, bearing six per cent. interest, to the amount of \$2,000,000, and in accordance with the Act of Parliament proceeded first to exchange existing 7 and 8 per cent. bonds for those of the new issue. This was done simultaneously in England and Canada, shares in the capital stock being issued, together with the new bonds, in accordance with the terms of the resolution. Having exchanged and obtained possession of 96 per cent. of the old bonds, the Directors then proceeded to extinguish the secured and unsecured liabilities of the Company with the remainder of the bonds and stock available. This they have now accomplished to a considerable extent, and the matter is progressing with as much dispatch as is practicable, so that in the course of a few weeks the Board hopes to have the remaining amounts outstanding liquidated and the floating debt extinguished. The directors regret that it was impossible to pay creditors the full amount of their claims in cash. No effort was spared to obtain for them the very best terms possible. While fully aware that the settlements made are not what was originally contemplated, or as much as it was hoped would be obtained, the Board rejoices that the very best that was possible has been done. The directors also congratulate the Bondholders and Shareholders on the result of the negotiations, the arrangement entered into being, in their opinion, the very best that was possible under the circumstances for all interests. The President before leaving England made application to the London Stock Exchange to have the new 6 per cent. bonds entered on the official list, and the Board is pleased to be able to report that the Committee granted the request. The line being now entirely completed, and two years having elapsed since the opening of the final sections, the directors take pleasure in drawing attention to the rapid development of the resources of the country which has followed the construction of the railway. From the tabular statement appended, it will be seen that a marked increase has taken place since the road was built in the territory tributary to it, in population, in acreage under cultivation, in the number of manufactories, and other industries.

The directors beg to state that that portion of the line between Weston and Orangeville is still without a subsidy from the Ontario Government. That section having been the most difficult to build and the most costly, the Board trusts that the Government at an early day will see the justice of recognising the Company's claim to aid on the section named. The Board also remind the shareholders that several municipalities have not yet contributed anything to the construction of the road, and recommend their successors to press the claims of the Company, both on the Government and on the municipalities referred to. At the meeting of bondholders held in London in February last, it was suggested by the President that it might be desirable to establish in London a Committee of Three who would also be members of the Board of Directors, but no action has been since taken in regard to this matter. Arrangements, however, have been made by which reports, statistics, and general information connected with the Company can be obtained in England by addressing Mr. Thomas, at the office of Messrs. Renton Brothers, 16 Throgmorton street London. The directors desire to call attention to the care which has been exercised in conducting the

traffic of the railway during the past year, resulting in an almost entire freedom from accident. It is a matter of great congratulation that happily no life has been lost upon the railway, and that no passenger has been injured. The accidents resulting in permanent injury having been confined to two employees of the Company.

All of which is respectfully submitted.

JOHN GORDON,
President.

The report was adopted.

DOMINION BUILDING SOCIETY.

A meeting of the shareholders of this Society was held in Montreal on Monday last to consider its financial condition. A gentleman who had been authorised to look into its affairs presented a report which gave the probable amount of the Society's loss at about \$116,000, and described the causes as follows:—

"The monetary crisis, the diminution of the value of landed property, and the want of employment for the working class, slightly affected the Society's losses; but the direct causes of them are to be attributed to loan grants on insufficient security, to deposits, and the monopolizing of the funds of the Society, to speculation on appropriations, to the ill-management of the late secretary-treasurer in his double capacity of advocate and secretary, and finally the neglect of duties devolving on the Board of Directors." It is charged that the deeds of properties loaned upon were not properly examined, and the report goes on to say:—

"In 1874 and 1875, your late Secretary-Treasurer borrowed money from the Board of Directors to the amount of \$33,000 on securities that were utterly inadequate and unacceptable. He neither signed the bond deed for those loans, nor furnished the title of his properties, certificates of search or valuation. Yet he daily took the funds of the society to an amount considerably exceeding what was allowed him. Finally in September last he consented to give a deed of transfer, bond and security. I must here state that your late secretary having never paid interest on any of the moneys borrowed, his own account amounts at the present time to more than \$55,000 in capital interest and cost. Again, the sums borrowed by him conjointly with others, from the society amount to a further sum of \$50,000 and upward in capital and arrears."

The figures submitted show that the only amount whose prompt payment may cause embarrassment to the society is \$23,869.92, while the amount now payable to the society is \$61,490.24, and the amount to become due from the first of August to the first of February next is \$43,115.06, making in all a total of \$104,605.30. The report, which was adopted, closed with some recommendations as to conversion of appropriation shares into permanent stock, &c.

Mr. Quinn, the Secretary-Treasurer, after contrasting his present position and reputation with that of a year before, went on to say that while to-day they believed themselves to have been deceived, to have been robbed, it was he who had been robbed, he having given large guarantees. He had for the Society a bookkeeper in whom he had every confidence, but when closely examining his books he found that an admirable system to suit his own designs had been adopted by that officer. Before entering his daily receipts he had put them on separate papers. These he had put in the safe and before the end of the month had entered them up. It had seemed as if he had been guilty of malfeasance, but Providence had ruled that a member of the staff of the office should have kept his own memoranda of all the transactions. The

memorandums spread were for the fourteen months ending September, 1875. The book-keeper had, it appeared, drawn and spent money right royally. In fourteen months the sum of \$9,000 had been drawn by him, and in one month (Oct. '74) \$1,158 were taken, and at various other times \$2,000, \$980, \$300, and \$500, making a total for the fourteen months of about \$15,000 to 16,000, drawn by the book-keeper.

A Voice—Why did you let him do it? Mr. Quinn said it was because he did not know of it, and he had every confidence in the man. He did not ask to be liberated from his just liabilities from the sums which he had guaranteed. He admitted that he had not given sufficient attention to the books of the society, but that was not a crime.

A shareholder said that inattention to the books had gone on too long.

Mr. Quinn said it was too long, but he was no bookkeeper.

In answer to a Shareholder, Mr. Quinn said the bookkeeper's name was Quinn, he resided in Montreal, but he was no relation of his. He had given \$1,500 as security, the directors had said that if he would give \$25,000 additional security, the report now before the meeting, though in type, would be suppressed. He thought it the duty of the new directors to make the bookkeeper Quinn disgorge.

After some discussion, On motion of Mr. Kennedy, seconded by Mr. Chevalier, it was resolved to take legal action, criminal or civil, against the officers and the directors for the recovery of the money lost.

STOCKS IN MONTREAL.

3:30 o'clock, Sept. 20th, 1876.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transactions in Week.	Buyers.	Sellers.
Montreal	188½	189½	924	189	189½
Ontario	102½	103½	32	102	103
Consolidated	101½	101½	44	101½	102½
Peoples				93	95
Molsons				B C	B C
Toronto				187	190
Jacques Cartier	32½	33½	300	31	32½
Merchants	91½	92½	296	91½	92
Commerce	124½	125	154	124½	125
Metropolitan			50	50	54
Maritime		50		73½	
Exchange				99	101
Hamilton					
Union			8	84½	86½
Montreal Telegraph	158½	159	368	158½	159
Dominion Telegraph				92½	95
Gas x d	163½	164	291	163	163½
City Pass			2	224	230
Sterling Exchange	108½	108½		108½	108½
Gold	109½	110½		110	110½
M. Telegraph (xd)					

OIL MATTERS IN PETROLIA

(From our own Correspondent.)

PETROLIA, Sept. 18, 1876.

The oil market here, in all its grades, has taken a rise. Crude is now held firmly at \$1.25 per barrel, and refined oil, London delivery, is 25c per gallon for car-load lots, with a prospect of being higher. The American markets are firm—crude, 14½c; refined, 26c per gallon. All business here is improving, and a great many wells are going down. Nearly all the refineries are working. The stocks of oil in England are nearly one-fifth less than at this time last year, and this, with a marked increase in consumption, must, at any rate for a time, keep the market up. The production on the other side is decreasing.

The exports from the United States, for the last four years, were as follows:—

1873.....	3,806,409 barrels.
1874.....	4,092,500 "
1875.....	3,865,612 "
1876, up to 1st Sept.	4,109,948 "

According to the *Advertiser*, the stocks over the whole world are 20 per cent. less than this time last year. Estimated increase of consumption over the whole world, 20 per cent.

The Oil Association of London has shipped 60,000 barrels of refined oil to Montreal for exportation, besides a quantity to Hamilton. Mr. F. A. Fitzgerald, the president, goes to England this week, to see about the sales there.

Shipments from Sept. 8th to 14th inclusive—Crude, 5,552 barrels; distillate, 2,020 barrels.

—It will be remembered that an officer of a bank in Minneapolis, Minn., Mr. Heywood by name, was shot dead by robbers because he would not open the bank vault for them. We are glad to see that, as is eminently proper, the American banks are raising a sum of money as a provision for his widow and family. Mr. Heywood died at his post, sacrificing himself to his duty, a brave example of faithfulness and heroism in daily life. The family of such a man should be placed beyond want, not alone as a just recognition of unusual fidelity, but as an encouragement to others who may be placed in like situations, that their families will not be left destitute in case of their injury or death in the defence of their trust.

Commercial.

MONTREAL MARKET.

From our own Reporter.

Montreal, Sept. 19, 1876.

The Exhibition held here last week brought a large number of visitors to the City and has given quite an impetus to most branches of trade, as many buyers delayed giving orders until they came to town and made their own selection. The retail trade of the city have also been doing an extensive business. But it is not now expected that the fall trade will be so heavy as was looked for, owing to the crops not turning out well; buyers are very wisely following the same rule as they have been doing for some time of buying cautiously and only for immediate wants. Stocks held by merchants in the country are brought down to as low a point as possible. Dry goods are firm with hardening tendency. Hardware is quiet and sales generally favour buyers. Flour and wheat are advancing. Provisions are active and dearer, except Pork, which is quiet and unchanged. Ashes still have an upward tendency and active demand.

The stocks of wheat in store on the 15th inst. show an increase of 88,077 bushels since the 1st inst., and Flour a decrease of 2,956 barrels since the 1st inst.

The weather has been cold and Fall like all week with occasional showers of rain which was much wanted.

ASHES.—Pots.—With light receipts and a steady demand the advance in the price of potashes noticed last week has been fully maintained and in the early part of the week about 2½c over our outside quotation, the market today for firsts closes steady with good demand at \$4.70 to 4.75; seconds \$3.75, nothing doing in thirds. Pearls—Transactions in this description of ash continue within very narrow compass only firsts being dealt in at \$5.00; The stocks at present in store are Pots 4024 bbls; Pearls 974 bbls.

BOOTS AND SHOES.—We have no particular

change to notice this week in the Boot and Shoe trade. Manufacturers are kept busy in filling orders on hand. Business this week has been fair but not quite so active as was expected from the number of people in the city at the Exhibition. Our quotations are unchanged. We quote Men's kip boots \$2.50 to 3.00; do. French calf \$3 to 3.75; do. Buff Congress \$1.75 to 2.25; do. split Brogans 90c to \$1.25; do. kip; do. \$1.30 to 1.50; Boy's split Brogans 90c to \$1.00; do. Buff and Pebbled Congress \$1 to 1.45; Womens Buff and pebbled Balmorals \$1.15 to 1.80; do. prunella Bals. 75c to \$1.70 do. do. Congress 75c to 75; Misses Buff and Pebbled Balmorals 90c to \$1.15; do. prunella Bals. and Congress 70c to \$1.25; childrens do. do.; 60c to \$1.00.

CATTLE. The cool weather has caused a large influx of cattle, indeed the supply was much beyond the demand, and in consequence butchers in hope of a fall in prices are inclined to hold off, and a large portion of the cattle offering yesterday were taken away unsold. The outside price obtained was \$5.00 per 100 lbs live weight being 50c under the outside quotation of last week; Hogs were in good supply and fair sales were made from \$6.25 to 6.50 per 100 lbs live weight Dressed Hogs bring from \$8.00 to 8.50 per 100 lbs.

DRY GOODS.—There has been rather more animation in this trade during the week, the prospects are that prices here will advance in sympathy with the English market, and more disposition seems to be exhibited by buyers to lay in stocks before any further advance takes place, Canadian woollen goods are especially in demand. Fancy dry goods have also been active, but as yet no advance has been marked on these goods. Clothing is active and the amount of business done this fall exceeds that of last year. Remittances are on the whole satisfactory.

DRUGS AND CHEMICALS.—The market has not shown much improvement this week, the demand has been very limited. We make a few changes in quotations, but large lots could be had under our quotations, the market closes quiet. We quote Bi Carb \$3.40 to 3.60; Bleaching Powder 2c; Sal Soda is easier at \$1.15 to 1.25 Caustic Soda 3 to 3½, Soda Ash \$1.90 to 2.00; Alum 2 to 2½c; Epsom Salts \$1.87½ to 2.00; Blue Vitrol 6½ to 7c; Copperas 1 to 1½c; Saltpetre \$7.50 to 8.50; Sulphur \$3.50; Brimstone \$2.50 to 2.75; Cream Tartar Crystals 26c, do. ground 26 to 28c.

FISH.—The first arrival for the season of Labrador herrings took place to-day, which are held at our quotations. Stocks of all kinds of fish are light, and a heavy gale reported in the Gulf is keeping back supplies, on the arrival of which an active demand is looked for. We quote, Dry Cod \$5.00 to 5.25; Canso herring \$5.00; Labrador herring held at \$6.00; Salmon is rather easier and is now quoted at \$13, \$12, & \$11, for Nos. 1, 2, & 3, respectively.

FREIGHTS.—There is no change to report this week in rates. Engagements by steamers and clippers for heavy grain to London, Liverpool, and Glasgow continued to be made at 4/9 to 5/- up till yesterday, when rates advanced to 5/- to 5/3. Flour, 3/- to 3/3 per bbl.

FLOUR.—The stocks in store and in the hands of millers on the morning of the 15th inst. were 57,575 bbls, against 60,431 bbls on the 1st inst., and 42,454 bbls on the 15th of September, 1875. Receipts for the past week, 22,037 bbls; total receipts from 1st January to date, 589,895 bbls, being a decrease of 68,703 bbls on the receipts for the corresponding period of 1875. Shipped during the week, 18,345 bbls; total shipments from 1st January to date, 455,459 bbls, being a decrease of 47,652 bbls on the shipments for the corresponding period of 1875. There has been a fair increase in the amount of business done this week, and round lots were in demand, in most instances, at an advance on

our closing quotations of last week, but holders becoming rather exorbitant in their demands tended to check business. To-day the market was more active and prices have advanced all round, and still higher prices are expected. We quote *Superior Extra* \$5.65 to 5.70; *Extra Superfine* \$5.40 to 0.00; *Fancy* \$5.20 to 5.25; *Spring Extra* \$5.00 for Canada; *Superfine* \$4.45 to 4.50; *Strong Baker's flour* \$5.00 to 5.25; *Fine* \$3.90 to 3.95; *Middlings* \$3.40 to 3.50; *Follards* \$2.75 to 3.00; *City Bags* \$2.67½; *Oatmeal* is firmer, with sales at \$4.25 to 4.40; *Cornmeal* \$3.00 per brl.

GRAIN.—*Wheat.*—The stocks in store and in the hands of millers on the morning of the 15th inst. were 526,961 bushels; against 438,884 bush. on the 1st inst., and 187,841 bush. on the 15th of September 1875. Receipts during the past week 313,139 bush.; total receipts from 1st January to date 5,244,952 bush. being a decrease of 698,010 bush. on the receipts for the corresponding period of 1875. Shipment during the week 170,581 bush.; total shipments from 1st January to date 3,833,855 bush. being a decrease of 1,132,240 bush. on the shipments for corresponding period of 1875. Holders have advanced their askings which has confined business within narrow limits. We quote as closing prices to-day Canada spring \$1.12 to 1.15; fall wheat \$1.15 to 1.18. *Maize* nominally 51 to 52c; *Peas* 87½ to 90c. A sale at our inside quotation. *Oats* are in better demand at 35 to 37c. *New Barley* 60 to 65c.

GROCERIES.—*Teas.*—Japans have been in active demand this week not only for the common but also for the choice grades, the latter of which are scarce and command full prices say from 50 to 60c; and common to medium sell at 25 to 32c; *Twankays* have been selling to some extent from 22½ to 30c; nothing doing in black teas. *Coffee* in sympathy with New York is firmer, but in this market the movement is very small at all times. We now quote Java 29 to 32c; and Maracaibo 20 to 23c these are the only kinds in stock here. *Sugar.*—Quietness has been the prevailing feature in this branch of the trade and it has been hard to place round lots unless at a reduction on late quotations, and this week business has been confined to job lots which have been placed at our quotations. Scotch refined 8 to 9½c American granulated little done, holders are asking 9½ to 10½ according to quality. In raw sugars this market exhibits very little change, from 7½ to 7¾c being the prices obtained but the consumptive demand here is very small. *Molasses.*—he market is firm in consequence of the lightness of stocks. Barbadoes has sold freely at 43 to 45c according to size of lot; Sugar house 27 to 30c; *Syrups* are in good demand and full prices are obtained for Montreal brands Amber 65 to 70c; Golden 45 to 50c; *Rice* market steady at \$3.85 to 4.00 stocks large. *Spices.*—For black pepper there has been some demand at last weeks prices viz., 10½ to 10¾c; white pepper is firm at 19 to 21c; Cassia 16 to 18c; Pimento is in small supply at 23c; Nutmegs are not much asked for even at our reduced quotation of last week. *Fruit.*—The market is still quiet and until the arrival of the new crop by this week's steamer not much movement can be looked for, and to clear out old stocks before the new comes in holders are offering Layer raisins at \$2.00. Some new Valencias which are yet scarce are offering at 10c; Currants are selling at 6 to 6½c; new in small supply and offered at 7c; not much doing yet in Almonds or nuts prices of which are unchanged.

HIDES AND PELTS.—The market for both hides and skins this week has been dull, and it has been difficult to move any large quantity, prices are without any change since our last report. We quote No. 1 hides \$6.00; No. 2 ditto, \$5.00; No. 3 ditto, \$4.00; lambskins, 60c.

HARDWARE.—*Pig Iron* is moving slowly at a shade under our quotations; *Tin plates* have been very slow of sale, and any transactions of any size have been made below our prices; *Canada plates* have been moving more freely, and although the market has not been in any way overstocked with outside lots still the prices realized are more to the advantage of buyers than sellers. We quote:—*Pig Iron*—Eglinton and Clyde \$18.00 to 19.00; Carnbroe \$19.00 to 20.00; American \$19. to 20.; Summerlee and Calder \$20.00 to 21.00; Langloan & Gartsherrie \$21.00 to 22.00; Coltness \$22.00 to 23.00. Hematite \$30.00 to 31.00. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.00 to 2.10; best do., \$2.25 to 2.35; Swedes and Norway \$4.75 to 5.50; Lowmoor and Bowling, \$6.00 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$3.75 to 4.00; Garth and Penn \$3.85 to 4.00; Arrow \$4.25 to 4.25; Hatton \$3.65 to 3.85. *Tin Plates* per box—Charcoal IC, \$7.25 to 7.75; ditto, IX, \$9.25 to 9.75; ditto DC, \$6.25 to 6.75; Coke IC, \$6.00 to 6.50; 14 x 20, 25c ex. *Tinned sheets* Charcoal best No 26, 12½ to 13c. *Galvanized sheets* best brands No. 28, 9½ to 9¾c. *Hoops and Bands* \$2.75 to 3.00 *Sheets* best brands, \$3.22½ to 3.25; *Boiler Plates* ordinary brands \$3.00 to 3.25 do; Best brands \$3.40 to 3.65; *Russian Sheet Iron* 13 to 14c; *Cut Nails*, manufacturers list 3rd February, 2 d Lath, \$4.60; ditto, 2½ d to 4d shingle \$3.80; do., 5d to 10d, \$3.30; do. 12d & larger \$3.; 100 keg order 5 per cent. discount. *Cut nails* patent Chisel pointed 25c extra. *Pressed Spikes* \$4.00 to 5.00; *Shot Canadian* \$7 to 7.25. *Lead*—Pig, per 100 lbs 5.50 to \$5.75; do sheets 6.00 to \$6.50; do Bar, 6.00 to \$6.50; *Steel* cast, 12½ to 13¾c; *Spring* \$4.00 to 4.25; *Sleigh Shoe* \$3.25 to 3.50; *Tire* ditto, \$3.50 to 3.75. *Ingot Tin* 20 to 21c; *Ingot Copper*, 21 to 22c. *Horse Shoes* \$4.50 to 4.75; *Proved Coil Chain*, 3 in., \$5.50 to 6.00; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* \$2.35 to 2.45; *Glass* to 25 united inches \$2.00.

LEATHER.—There has been a fair amount of business doing, principally in the staples, but quotations remain about the same. *Spanish sole*—Prime B. A. is rather scarce, but there is a good deal of ordinary stock in the market. *Slaughter sole* is unchanged; demand only moderate. *Harness*—Some demand for heavy, but medium and light are very dull and slow of sale. *Upper*—Nothing doing of consequence, but prices are in buyer's favour. *Splits* continue in short supply for prime stock, without, however, any quotable change in price. *Buff and Pebble* are in short supply for the moment. We quote Hemlock Spanish sole No. 1 B. A. 21 to 22c; do. No. 2 18 to 19c; No. 1 Ordinary 20 to 21c; No. 2 ditto 17 to 18c.; Zanibar Spanish sole No. 1 19 to 20c; do. No. 2 16 to 17c; Buffalo sole No. 1, 18 to 19c; do. No. 2, 16 to 17c; Hemlock slaughter 22 to 24c waxed upper light and medium 29 to 33c; do. heavy 27 to 32c; grained upper 32 to 34c; splits large 20 to 28c; do. small 16 to 20c; calfskins 30 to 36 lbs, 55 to 70c; do 20 to 29 lbs 50 to 60c; sheepskin linings 20 to 25c; harness 22 to 26c; buffed cov 13 to 16c per ft.; enamelled cow 17 to 18c; patent cow 18 to 19c; pebbled cow 12c to 15c; rough leather 22 to 22c.

OILS.—Stocks, as a rule, are generally low, and transactions are mostly for small quantities. *Linsed oil* is a shade easier; we quote raw 53 to 55c; ditto, boiled, 57 to 60c. The market for fish oils is firm. *Cod* at 60 to 62½c. *Seal*, pale, 60c; ditto, straw, 55c; ditto, steam refined, very firm, at 65. *Olive*, 95c to \$1.10. *Menhaden oil*, 42½ to 45c. *Petroleum*—Market firm and active. Car loads, 27 to 27½c; small lots and single barrels, 28½ to 30c.

PROVISIONS.—*Butter.*—Receipts 10,233 kegs for the week; shipments 12,480 kegs. Market

continues firm and fairly active at 18 to 24c. large transactions in the best butter at 23c. *Cheese.*—Receipts during the week 9,713 boxes; shipments 23,945 boxes; market active with upward tendency at 11 to 12c. *Pork.*—Receipts 148 brls.; shipments 1,063 brls., market quiet. New mess \$20 to 20.50; thin mess \$19.50. *Lard* steady at 12½ to 13¾c. *Tallow* rendered 7½ to 8c; ditto in the rough 5 to 5½.

SALT.—The market is dull stocks are heavy and in excess of the demand. Coarse has been selling at 52½ to 54c; factory filled \$1.00 to 1.10.

WOOL.—The slight improvement noticed in this trade last week has not been maintained, and during the week now closed there has been very little movement. Prices are nominally unchanged, super 27½c; unassorted 26 to 27c.

TORONTO MARKET.

Toronto, Sept. 21, 1876.

We are now in the very beginning of the produce trade for this season. The barley crop which always moves first is coming forward. Business centres are more animated, and everywhere around the country, wherever there is a good farming region round about, grain is being brought to market and disposed of. Prices are steadily advancing. During the week Liverpool quotations have risen 6d. on flour and in a corresponding degree on grain. In the American markets firmness, without any actual advance, is maintained. This state of things has made holders more hopeful and though movements are on the increase there are some holding back for higher prices. Staple goods are in moderate demand, and, if the percentage of profit is small in many cases, the sales amount to considerable sums. At any rate we hear of less complaints than some time back.

BOOTS AND SHOES.—The course of trade is fairly satisfactory. A liberal number of orders have been received for some days past and manufacturers (though running on short time are doing a steady business. The fall demand is light but sorting up supplies are well enquired for.

CATTLE.—*Beeves.*—The receipts are about the same, but the numbers of inferior go on increasing. Good, first-class cattle are scarce. Those offering are rather below the average in quality, and command very poor prices. The greater part are not suitable for shipment, and numbers are hardly fit for local consumption. First-class are firm at the past figures—\$4.50 to 4.75—and are much wanted. Second-class are weak at \$3.50 to 4.00, and third-class will not bring over \$3.00 to 3.25. *Sheep.*—There is a good demand for all coming forward, and drovers have no difficulty whatever in selling their stocks, when of fair quality. Prices are firm, but unchanged. First-class command \$5.00 to 5.50, and second-class \$4.00 to 4.50. *Lambs.*—Supplies are somewhat beyond the wants of the market, and prices are easier. First-class bring \$3.25 to 3.50. Some selected have changed hands at \$3.75. Second-class are worth \$2.50 to 3.00. Third-class sell at \$2.00 to 2.25. *Calves.*—Offerings are very light and prices unchanged, with a quiet demand at \$9.00 to 10.00 for first-class, and \$5.00 to 6.00 for second.

FLOUR AND MEAL.—*Flour.*—Stocks in store on the 18th inst 580 brls against 1151 brls last week and 823 brls on the same date last year. The market continues to advance. The amount offering is moderately large and sellers have little difficulty in placing lots in the face of such a good demand as now prevails. Superior extra maintains its firmness and has sold at \$5.50 and \$4.60 f.o.c. Extra is slightly higher and in good enquiry; lots have changed hands with considerable activity. Early in the week sales were made at \$5.25 and subsequently at \$5.30

on the spot. There is a greater quantity of fancy offering and sales of lots are reported at \$5,000 and \$5.05 on the spot. Spring extra is not so abundant but a steady business was done in this brand at \$4.75 here. In superfine there have been transactions at advanced figures \$4.25 f.o.b. having been paid. No sales of note were reported yesterday and the market; remained firm with buyers at the above quotations. **Oatmeal.**—Car lots are quiet and worth about \$4.00 to 4.10 on the track. A small lot sold at \$5.05 f.o.c. small quantities bring \$4.25 to 4.50. **Bran.**—Two cars changed hands during the week at \$10.00 and buyers are ready to pay that figure for them on the track.

FREIGHTS.—No rates to Lake Erie ports. Rates to Oswego remain unchanged at 1½c American currency, and to Kingston at 1½c gold. Lumber to Oswego 90c per thousand. **Grand Trunk Railway** rates are as follows: Flour to Montreal 17½c, to Point Levis 35c, to St. John via the Intercolonial 45c, to Halifax 50c per barrel; to St. John via Portland 45c, and to Halifax by the same route 45c. **Rates by Steamer.**—Rates per the Jacques line to Montreal are 17½c on flour, and 4½c on grain; and 12½c on flour, and 4c on grain, to Kingston, Prescott, or Brockville. The Royal Mail line carries flour to Montreal at 20c. **Through Rates to Britain.**—Flour to Liverpool via Allan line is nil per bbl.; or in bage 52s 6d per ton; grain nil, exclusive of bagging; butter and cheese 57s 6d per ton; boxed meats, tallow, pork, and beef in barrels 57s 6d; lard 57s 6d; oil-cake 57s 6d per ton. To Glasgow via Montreal flour is nil per bbl.; wheat nil per cental, and boxed meats and pork 60s od; cheese and butter 67s 6d per ton; tallow 60s od; lard 60s od per ton; flour and oatmeal 55s od per ton.

GRAIN.—Stocks in store on the 18th inst. were: fall wheat 97,542 bush., spring wheat 120,130 bush., oats 7,100 bush., barley 31,781 bush., peas 2,517 bush., corn 400 bush., against fall wheat 47,650 bush., spring wheat 19,546 bush., oats 12,729 bush., barley 78,414 bush., and peas 850 bush., on the corresponding date last year. **Wheat.**—In the latter part of last week the market was fairly active. Several car lots of No. 2 fall sold at \$1.12 to 1.13 f.o.c., 20,000 bushels at \$1.15 f.o.b. and other round lots at the latter figure. No. 3 fall sold at \$1.07, but sold on Saturday at \$1.10 f.o.b. In spring a moderate business has been done. Holders expecting higher prices are not willing to sell and prices keep firm and steady. No. 1 spring changed hands at \$1.10 f.o.b. for car lots and one round lot. Yesterday a cargo brought \$1.10 f.o.c. Holders of No. 2 fall asked \$1.15 to 1.16. **Oats.**—The number of cars offering has been insufficient to supply the wants of the buyers. Prices are firm. Car lots on the track bring 35c. **Barley.**—Little has been done as yet. Some days ago 2 cars that would inspect No. 2 brought 65c f.o.b. But for No. 2 buyers are willing to give 65 to 67c, and 75c f.o.c. for No. 1. On the street about 25,000 bushels have been taken at 65 to 67c. **Peas.**—Are in demand at 72 to 75c, but there are none offering. **Rye.**—There is none in this market and it is impossible to state what it is worth.

GROCERIES.—**Coffee.**—The business of the past week has been of the same quiet character that has characterised the market for some time. The demand from country dealers is moderate, and confined, with hardly a single exception, to small quantities of a few bags. The movement among jobbers shows little change for the better. The market remains easy. We quote as before Rio 21 to 22½c; Singapore 26 to 28c; Java 27 to 31c, and Mocha 33 to 35c. **Fish.**—Labrador herrings and trout are coming in more freely, and the market is well supplied. The enquiry so far has not been large. Prices are unchanged at \$6.50 for herrings, and \$3.40 for trout. Dry cod sells at \$5.30 to 5.40. **Fruit.**—New Raisins

are yet in limited supply, but some sales of layers are reported at \$2.25 to 2.50; old layers bring \$2 to 2.20; Sultanias are unchanged at 13 to 14c; new Valencias are worth 9 to 10c, and old about 7c. Currants are active and in moderate supply; new sell at 7 to 7½c according to the lot, and old are worth about 6½c. Nuts are moving steadily at past figures. **Spices.**—Stocks are in fair supply, prices steady, and the movement of a regular kind. Cassia, whole, brings 18 to 24c, nutmegs 90 to \$1.15, ground ginger 25 to 33c, and cloves 45 to 50c. **Rice.**—There is no change to note. Prices remain firm, and trade is principally confined to small lots at \$4.20 to 4.45. Good samples in round lots are worth \$4.95 to 4.12. **Sugar.**—Trade has not developed any new features. There is a steady demand from retailers, but movements in lots are rather quiet. Dry crushed and granulated are both the same price, 10½ to 10¾c. Porto Rico is worth 7½ to 8½c. Scotch brings 8½ to 9½c, and the same range represents the value of English refined yellow. Cuba changes hands at 7½ to 8½c. **Syrup.**—Sales so far have been small and prices are unchanged. **Liquor.**—Brandies and wines keep firm but move slowly. Malt rye and spirits are in good demand at 92 to 95c. **Tobacco.**—There is no change to note in the state of business. Prices are firm and unchanged. **Tea.**—The market continues to improve slowly. Prices are a shade firmer, and lines begin to change hands more freely. But the country trade embraces nearly all the business done.

HARDWARE.—Trade continues to be of a very satisfactory nature, and the movement embraces nearly all classes of goods. A good deal of caution is used in selling. Our best dealers scrutinize carefully the standing of those sending orders. Should there be any doubt respecting their position or ability to meet their obligations as they become due a cash quotation is returned them. A good many orders are refused altogether when the position of the intending purchaser is thought to warrant such a course. In this way business is being very safely done. Remittances are slow in some cases but not sufficient to cause much complaint. Our quotations would be somewhat shaded for cash. Nails, galvanized iron, bar iron, hoops, Canada plates, glass, and shelf goods are selling freely.

HIDES & SKINS.—**Hides.**—Trade continues to be steady without developing any new features. There is about the same numbers offering. Dealers get them from the butchers as soon as they have them to give. Prices are unchanged as formerly at 5½c for No. 1 steers and cows, and 4½c for No. 2 of both kinds. There is a steady demand for cured, and dealers have no difficulty in selling as soon as the stock can be got ready. One car lot of good even weights brought 6½c but some sales have taken place at 6¼c. **Sheepskins.**—Prices are unchanged since our last. The demand is moderately active and supplies are about the same. Dealers are paying 70c for the best. **Calfskins.**—A few are coming forward and are taken at 8 and 11c. Cured bring 12 to 12½.

LEATHER.—Business remains about the same as at last report, improving. Quite a quantity of goods has changed hands since last week and the prospect seems more cheering. Harness and upper seems to be in demand and good lines would meet with ready sale. In other lines operations are rather duller, but on the whole there is a better feeling. Foreign goods unchanged and coming to hand in satisfactory manner. Money is moving very slowly. Cod Oil is scarce and firm, Straits oil steady. Tanners supplies generally unchanged.

PROVISIONS.—**Butter.**—The quantity in movement is not very large. There is a considerable quantity held in the country, apparently awaiting higher prices. But, as we show in another column, this is a very imprudent course to fol-

low. The scarcity will probably keep prices up for some time, but it is not likely any further advance will take place. The market has been steady this week. Prices are firm, but supplies are small. Good dairy is worth 19 to 20c, and choice would bring 21c. Shipping lots of good quality are saleable at 18 to 19c. **Cheese** is firmer at 10½ to 11c for small. A despatch from Ingersoll states that 10,000 boxes of July, August, and September brought 11c, and 3,800 boxes of September 10½ to 12½c. **Pork** remains quiet at \$19.50 to 20.25 for small quantities. **Eggs.**—Supplies are small and hardly sufficient for the wants of the market. Prices are firm at 14 to 14½c. **Bacon.**—Trade does not extend beyond the movement of lots of a ton and under. Cumberland is worth 9½ to 10c; long clear brings 10½ to 11c. Smoked is worth 10½ to 11c. Smoked shoulders sell at 9 to 9½c, and green shoulders at 8c. **Lard.**—Stocks of Canadian refined are small, and tinnets of Western, in small quantities, bring 13½c, and tierces 12½ to 13c. **Hops.**—New are offering at 30 to 32c, and old sell in small quantities at 18 to 20c. **Hogs** are worth \$6.50 to 7.50, as prices are weaker in consequence of an increase in supplies. **Dried Apples** are unchanged at 7c.

SALT.—The demand is small and prices are unchanged at 75 to 80c for Liverpool in bags, and \$1.05 for Canadian.

Wool.—The market is firm at the improvement of last week. Every day there are small lots coming in at 29c for the best merchantable coming, and ranging from 28c downwards, according to quality.

The Stadacona

FIRE AND LIFE INSURANCE COMPANY.

To counteract certain malicious reports circulated by interested parties, with a view to injure the reputation of this Company, the Board of Directors desire to assure our policy holders and the public generally that the Company possesses ample resources with which to meet all outstanding losses, including those incurred by the late fire at St. Hyacinthe—at present in course of adjustment.

Distinguishing features in the management of this Company from the outset of its career have been:—

Prompt compliance with the requirements of the Dominion Insurance Laws.

Strict adherence to the terms of its prospectus.

Prompt payment of its losses, and a marked liberality in the adjustment of claims.

It is worthy of note that the Company's share list includes many names of undoubted wealth and reputation in the community—that its subscribed capital is \$2,300,000, upon which 10 per cent. has been paid. In a year of exceptional disaster and distrust unparalleled in Canadian history, the management, for the reasons above stated, ask a continuance of the confidence hitherto placed in the "STADACONA."

J. B. RENAUD,
President.

GEO. J. PYKE,
General Manager.
Quebec, Sept. 13, 1876.

ASSETS.		Loans to Govt.	Loans to Provincial Govern.	Advances secured by Bk Stock.	Loans secured by Bonds.	Loans, &c., to Corporations.	Notes and Bills counted and Current.	Notes, &c., overdue and not specially secured.	Overdue debts secured.	Real Estate (other than the Bk. Premises.)	Bank Premises included.	Oth'r Assets not included.	Directors' Liabilities	Total Assets.
BANK.														
ONTARIO.														
Bank of Toronto...	189,490 10	367,584 00	1,919,170 43	84,389 87	78,481 77	70,869 17	4,204,868	76,483	63,736	11,787	50,000	118,171	194,131	6,434,330
Bank of Hamilton	71,034 88	49,652 00	26,437 00	25,382 00	177,104 73	14,202 58	1,142,083	1,218	1,258	52,478	23,440	11,908	136,047	1,934,141
C.Bk. of Commerce	885,245 96	469,245 81	369,287 98	369,287 98	1,193,185 29	1,193,185 29	7,728,332	190,884	68,027	52,478	223,440	11,908	414,465	18,977,777
Ontario Bank	81,961 94	469,245 81	369,287 98	369,287 98	1,193,185 29	1,193,185 29	2,061,901	61,049	83,680	31,198	171,442	56,249	76,000	3,061,161
Dominion Bank	186,718 33	263,674 00	150,677 67	150,677 67	1,359,434 44	77,130 41	5,491,822	472,374	248,660	14,810	171,442	19,047	209,865	7,343,680
Standard Bk.	64,497 00	64,497 00	109,163 06	109,163 06	10,321 01	1,950 89	1,014,000	10,400	12,053	14,810	48,133	12,959	41,339	1,441,939
Federal Bank	8,813 86	86,335 00	32,427 79	32,427 79	11,073 22	12,771 24	2,135,277	13,506	4,586	18,967	4,904	12,959	121,368	2,717,877
Bank of Ottawa	14,670 90	35,380 72	39,097 66	39,097 66	3,682 54	7,424 79	767,845	13,506	4,586	18,967	4,904	12,959	147,468	988,689
Imperial Bank Can	63,398 78	114,670 00	13,308 42	13,308 42	3,682 54	7,424 79	1,831,788	19,140	37,512	18,967	81,933	897	3,121,369	2,812,369
QUEBEC.														
Bank of Montreal	1,919,170 43	1,161,027 70	1,161,027 70	1,161,027 70	4,367,200 43	1,318,534 60	571,382	232,429	73,332	31,500	445,000	50,313	417,693	37,434,089
Bank of N. A.	626,431 00	81,637 00	240,768 00	240,768 00	9,528 00	2,964,481 00	2,031,099	286,486	184,578	46,538	495,000	30,313	12,449	27,171,884
Bank du Peuple	81,610 46	301,458 00	79,748 92	79,748 92	36,300 34	6,230 91	6,508,877	113,459	143,798	863	35,000	26,068	65,967	3,167,444
Bank Nationale	58,949 16	672,207 00	51,068 91	51,068 91	129,090 04	41,104 06	3,492,511	112,184	389,492	59,113	13,103	126,009	485,728	5,176,148
Bk Jacques Cartier	1,831 28	1,831 28	46,344 30	46,344 30	6,818 79	6,818 79	547,919	349,030	744,712	13,103	13,103	816,183	2,188,248	2,188,248
B. de St. Jean	1,998 82	51,244 00	38,405 20	38,405 20	4,684 30	4,684 30	39,000	39,000	63,468	41,750	5,801	4,332	59,341	1,168,849
B. de St. Hyacinthe	7,733 60	10,236 30	6,738 84	6,738 84	76,100 73	12,249 90	388,980	4,413	6,465	1,800	5,801	4,470	53,504	1,375,102
Bk. de Hochelaga	4,445 00	10,236 30	6,738 84	6,738 84	76,100 73	12,249 90	463,214	6,220	6,465	1,800	5,801	4,470	53,504	1,375,102
Eastern T. Bank	87,066 97	65,494 00	28,971 49	28,971 49	180,381 30	91,728 09	2,137,124	51,466	23,995	16,702	76,805	23,189	231,859	2,652,882
Ex. Bk. of Canada	13,755 56	991,88 00	135,932 44	135,932 44	5,972 34	5,972 34	1,587,213	44,102	6,348	25,400	127,007	2,448	317,923	2,652,882
Molson's Bank	214,730 28	482,575 50	79,134 36	79,134 36	56,179 80	90,874 65	4,967,238	115,064	344,259	372,548	674,128	2,448	317,923	6,668,500
Mechanics Bank	994,734 53	570,978 33	668,416 16	668,416 16	494,470 15	659,608 59	13,558,237	389,907	344,259	372,548	674,128	308,503	493,782	22,744,903
Metropolitan Bank	14,144 77	13,309 00	17,966 33	17,966 33	56,073 84	14,726 20	425,225	81,54	61,55	46,661	46,661	157,454	187,454	713,718
Quebec Bank	126,445 34	511,912 00	131,999 84	131,999 84	28,027 84	11,028 97	94,322	13,489	90,263	63,042	109,338	16,148	170,117	7,303,068
Union B. of L. C.	58,930 30	162,440 00	123,353 89	123,353 89	30,716 84	17,884 87	74,909	110,144	121,201	3,740	109,338	5,851	447,668	4,074,386
Stadacona Bank	213,791 53	416,270 00	35,077 00	35,077 00	6,568 00	4,840 00	31,000	7,891	34,322	191,507	229,817	157,497	157,497	1,518,500
Consolidated Bank	6,092,097 00	8,079,947 00	4,172, 09 00	4,172, 09 00	3,216,035 00	6,909,674 00	145,073	8,844,336	2,984,466	892,760	2,986,384	1,644,237	5,793,359	25,998,988
Total Ont & Que.	24,132 76	12,768 50	4,587 55	4,587 55	20,526 77	24,188 42	627,134	8,681	22,630	4,113	30,000	37,848	58,975	461,628
NOVA SCOTIA	16,333 44	802 00	1,773 62	1,773 62	5,147 43	68,847 31	381,719	81,723	8,520	2,113	30,000	155,048	203,069	2,661,070
Bank of Nova Scotia	16,333 44	802 00	1,773 62	1,773 62	5,147 43	68,847 31	381,719	81,723	8,520	2,113	30,000	155,048	203,069	2,661,070
Exchange Bk. of N.S.	7,079 31	108,693 00	71,063 37	71,063 37	37,499 04	37,499 04	17,104,407	28,043	8,520	2,113	30,000	155,048	203,069	1,415,711
Merchants Bk. of N.S.	83,441 89	103,668 00	61,749 95	61,749 95	37,410 91	67,779 51	840,645	11,748	31,790	21,852	48,000	46,380	171,984	1,578,508
People's Bk. of N.S.	121,321 37	120,500 00	61,749 95	61,749 95	37,410 91	67,779 51	122,719	29,715	14,000	1,000	3,000	47,98	27,467	218,090
Union Bk. of Hall	3747 31	700 00	37 68	37 68	23,061 19	1,336 76	2,7242	2,294	14,000	1,000	3,000	47,98	27,467	420,802
Bank of Liverpool	14,463 89	9,350 75	25,336 78	25,336 78	23,061 19	1,336 76	12,742	2,294	14,000	1,000	3,000	47,98	27,467	420,802
Pictou Branch	150,344 41	216,600 00	30,557 00	30,557 00	78,328 18	78,328 18	3,586,685	31,231	18,454	11,082	66,997	330,223	330,223	4,534,691
N. BRUNSWICK	157,444 04	60,380 00	13,436 18	13,436 18	9,431 91	58,390 89	504,167	1,970	8,537	8,000	3,600	13,063	191,554	1,017,701
Bank of Brunswick	157,444 04	60,380 00	13,436 18	13,436 18	9,431 91	58,390 89	504,167	1,970	8,537	8,000	3,600	13,063	191,554	1,017,701
Parliament Bk. of N.S.	14,965 50	2,100 00	27,851 40	27,851 40	5,032 57	57,253 17	379,031	14,000	8,000	26,427	3,600	13,063	191,554	538,261
People's Bank	14,965 50	2,100 00	27,851 40	27,851 40	5,032 57	57,253 17	379,031	14,000	8,000	26,427	3,600	13,063	191,554	538,261
St. Stephen's Bk.	14,965 50	2,100 00	27,851 40	27,851 40	5,032 57	57,253 17	379,031	14,000	8,000	26,427	3,600	13,063	191,554	538,261

THE ACCIDENT INSURANCE COMPANY OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy-holders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

ACCIDENT INSURANCE

alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:
SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:
EDWARD RAWLINGS.
103 ST. FRANCOIS XAVIER ST., MONTREAL.
EVANS & RIDDELL, Auditors.

Alexander & Stark, General Agents
CO. YORK, TORONTO.

W. H. Campbell, Agent for City of Toronto.

SURETYSHIP.

THE CANADA GUARANTEE COMPANY

Grant Bonds of Suretyship for Government, Bank, Railway, Municipal and all Officers, and Employes, holding positions of trust.

This Company has been specially approved by the Dominion and Local Governments and is the only one which has received the Government license for the Dominion.

It is not mixed up with any other business. The full Deposit of \$50,000 has been made with Government. This is the only company that has made any deposit for guarantee business.

The capital and funds are solely for the security of those who hold its bonds.

SIR A. T. GALT, President. JOHN RANKIN, Vice-President.

EDWARD RAWLINGS,
MANAGER.
EVANS & RIDDELL, Auditors.

COMPANY'S HEAD OFFICE,
103 St. Francois Xavier Street,
MONTREAL,

GENERAL AGENTS:
Toronto—Alexander & Stark.
Hamilton—Seneca Jones.

* The Act requires this Bank to include in this item the amount due by its Branches to its Head Office, in other words, its Capital. To place it therefore in the same position as other Banks, the amount should be deducted from its Liabilities

EDWIN BUTT, JR.,

PACIFIC BUILDINGS, TORONTO,
AGENT FOR

WATROUS, LEWIS & CO.,
Hats, Caps & Furs.

Manufacturers and Jobbers,
NEW YORK.

SCOTT BROS.

Manufacturers of

Carpets and Oil Cloths,
27 and 29 White Street, N.Y.

EDWIN BUTT, Jr., Agent,
Pacific Buildings, Toronto.

DONALDSON & LAIDLAW,
Accountants and Estate Agents
22 ADELAIDE ST. EAST, TORONTO
P. O. BOX 1049.

Attending meetings of creditors, liquidating and winding up estates a specialty. Fire losses adjusted, and collections made in city and country with despatch.

Correspondence Solicited.

J. DONALDSON, Late of Murdoch & Donaldson.
J. C. LAIDLAW, Late with Bank of Commerce.

CANADA LIFE ASSURANCE CO.

The "MINIMUM" system of Assurances has just been adopted by this Company, where, By a partial application of the profits, rates of premium are charged

LOWER THAN HAVE EVER BEFORE

BEEN OFFERED FOR LIFE ASSURANCE.

The following are the rates for Assurance of each \$1,000, with profits upon the system referred to:

AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.
21	\$12 80	30	\$17 50	39	\$23 80	48	\$32 70
22	13 10	31	18 10	40	24 70	49	34 10
23	13 50	32	18 60	41	25 60	50	35 70
24	14 00	33	19 20	42	26 50	51	37 60
25	14 70	34	19 80	43	27 40	52	39 60
26	15 20	35	20 40	44	28 50	53	41 70
27	15 80	36	21 10	45	29 60	54	44 00
28	16 49	37	22 00	46	30 60	55	46 40
29	16 90	38	22 90	47	31 60		

The above table, and a full explanation of the "Minimum" system, are published, and may be had upon application.

A. G. RAMSAY, Managing Director.
R. HILLS, Secretary.

AGENT IN TORONTO—J. D. HENDERSON.

Canada Life Buildings, 46 King Street West.

CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE:
TEMPLE CHAMBERS, TORONTO.

PRESIDENT.
HON. W. P. HOWLAND, C.B.
VICE-PRESIDENTS.
HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

PROVINCIAL MANAGERS.

PROVINCE OF QUEBEC.....H. J. JOHNSTON, Montreal.
PROVINCE OF NEW BRUNSWICK.....Major JAS. MACGREGOR GRANT, St. John.
PROVINCE OF NOVA SCOTIA.....F. ALLISON, Halifax.

R. S. BAIRD, Agent for the City of Toronto.

J. K. MACDONALD, Managing Director.

WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.
With power to increase to \$1,000,000.)

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.
HON. JOHN McMURRICH.

Vice-President.
CHARLES MAGRATH.

Directors.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKIN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. WM. GOODERHAM, Jr., Esq.

BERNARD HALDAN, Managing Director.

FRED'K C. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

JAMES PRINGLE, General Agent.

Marine Inspector.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

NEW RAISINS. CROP 1876.

Now landing ex "Fajo" from Denia and "Duero" from Malaga and "Sardinian" from Liverpool.

**Valencia Raisins—off stalk.
London Layers.
Ordinary Layers.**

PERKINS, INCE & COMP'Y.

A. & S. NAIRN, Coal Merchants, TORONTO.

Docks—Foot of Church Street.

OFFICE—30 Adelaide street, next Post Office.

Coal for House-ld, Foundry, and Blacksmith's use, shipped f.o.b. cars, and city delivery.

Dissolution of Partnership.

The partnership hitherto carried on by the undersigned as the General Agents for Ontario of the Equitable Life Assurance Society is this day dissolved by mutual consent.

Signed } **GEO. B. HOLLAND.**
 } **HENRY WILSON.**

Witness—W. G. Langdon.

The undersigned hereby gives notice to the Local Agents and the Policy-holders of the Equitable Life Assurance Society in Ontario, that the business will be carried on by him as heretofore.

(Signed) **GEO. B. HOLLAND,**
General Agent for Ontario E. L. A. S.
Toronto, Sept. 9th, 1876.

Brown Brothers, ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery instantly on hand. 3-ly

BARNSTON BROS., STOCK BROKERS,

Members of the Stock Exchange,

NO. 1 HOSPITAL STREET, MONTREAL.

Transact a strictly Commission Business.

P. S. BARNSTON.

A. S. BARNSTON



The STAR MANUFACTURING COMPANY'S
ACME CLUB SKATE (FORBES' PATENT) Superior
to every other Style.

Address—72 BEDFORD ROW, HALIFAX, N.S.
Aug. 12, 1876.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months	CLOSING PRICES	
						Toronto, Sep. 22.	Montreal Sep. 22.
British North America	1,770,000	4,866,666	4,866,666	1,770,000	4	123 1/2	124 1/2
Canadian Bank of Commerce	1,000,000	6,000,000	6,000,000	1,000,000	4	101 1/2	102 1/2
Consolidated	232,000	3,477,224	3,477,224	232,000	4	91	95
Du Peuple	275,000	1,600,000	1,600,000	275,000	3	105	106 1/2
Eastern Townships	50	1,500,000	1,123,996	376,004	4	98	98 1/2
Exchange Bank	100	1,000,000	1,000,000	100,000	4	106	106 1/2
Hamilton	100	1,000,000	590,310	409,690	4	98	98 1/2
Imperial	100	910,000	804,883.54	105,116.46	4	106	106 1/2
Jacques Cartier	50	2,000,000	1,865,920	134,080	4	105 1/2	105 1/2
Mechanics' Bank	50	500,000	456,570	43,430	4	31	32
Merchants' Bank of Canada	100	8,697,200	8,126,096	571,104	4	91 1/2	91 1/2
Metropolitan	100	1,000,000	675,226	324,774	4	91 1/2	92
Molson's Bank	50	2,000,000	1,993,990	6,010	4	189	189 1/2
Montreal	200	12,000,000	11,979,400	20,600	7	190	190 1/2
Maritime	100	1,000,000	488,870	511,130	3	73 1/2	73 1/2
Nationale	50	2,000,000	2,000,000	0	3 1/2	105	105
Dominion Bank	50	970,250	970,250	0	4	127	127
Ontario Bank	40	3,000,000	2,951,596	48,404	4	102 1/2	103
Quebec Bank	100	2,500,000	2,500,000	0	3 1/2	105	105
Standard	100	840,100	501,250	338,850	4	80	82
Toronto	100	2,000,000	2,000,000	0	6	187	189
Union Bank	100	2,000,000	1,990,856	9,144	3 1/2	187	189
Ville Marie	100	1,000,000	723,225	276,775	3	84	89
Federal Bank	100	800,000	654,390	145,610	3 1/2	101 1/2	102
London & Can. Loan & Agency Co	50	2,000,000	200,000	1,800,000	5	145	155
Canada Landed Credit Company	50	1,000,000	488,093	511,907	4 1/2	128	129
Canada Loan and Savings Company	50	1,750,000	1,750,000	0	6	177 1/2	177 1/2
Ontario Savings & Invest. Society	100	1,000,000	621,000	379,000	5	128 1/2	128 1/2
Farmers' Loan and Savings Company	50	400,000	381,780	18,220	4	112 1/2	112 1/2
Freehold Loan and Savings Company	100	500,000	500,000	0	5	149	149
Provident Loan Co.	100	512,473	35,400	477,073	5	130	130
Huron & Erie Savings & Loan Society	50	1,000,000	801,500	198,500	5	158 1/2	159
Montreal Telegraph Co.	40	1,750,000	1,750,000	0	5	164	164 1/2
Montreal City Gas Co.	40	1,140,000	1,140,000	0	4	220	230
Montreal City Passenger Railway Co	50	600,000	400,000	200,000	6	90 1/2	92
Richelieu Navigation Co.	100	750,000	750,000	0	5	92 1/2	91
Dominion Telegraph Company	100	500,000	500,000	0	3 1/2	63	95
Provincial Building Society	100	350,000	350,000	0	4	87	87
Imperial Building Society	100	662,500	366,200	296,300	4	109	109
Building and Loan Association	25	750,000	628,000	122,000	4 1/2	12 1/2	12 1/2
Toronto Consumers' Gas Co. (old)	50	600,000	600,000	0	2 1/2 p.c. 3 m	137 1/2	137 1/2
Union Permanent Building Society	50	400,000	350,000	50,000	5	125	125
Western Canada Loan & Savings Co.	50	900,000	735,000	165,000	5	146	146

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 1/2 ct. cur.		
Do. do. 5 1/2 ct. stg., 1885		
Do. do. 7 1/2 ct. cur.		
Dominion 6 1/2 ct. stock	102	
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p. c.		100 1/2
Do. Corporation 6 1/2 ct. cur.		116
Do. 7 1/2 ct. Stock		118
Toronto Corporation 6 1/2 ct., 20 years	68 1/2	
County Debentures	100	
Township Debentures	98	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Aug. 30.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	10	2	5-16
50,000	20	C. Union F. L. & M	50	5	14
5,000	10	Edinburgh Life	100	15	40
20,000	5 yearly	Guardian	100	50	67
12,000	1/4 p.sh.	Imperial Fire	100	25	93
100,000	20	Lancashire F. & L	20	2	7 1/8
10,000	11	Life Ass'n of Scot.	40	83	26
35,862	12	London Ass. Corp.	25	12 1/2	58
10,000	5	Lon. & Lancash. L	10	1 1/2	1
391,752	15	Liv. Lon. & G.F. & L	20	2	10 1/2
20,000	20	Northern F. & L.	100	50	36 1/2
40,000	28	North Brit. & Mer	50	61	43 1/2
6,722	1/4 p. s.	Phoenix	100	216	216
200,000	15	Queen Fire & Life	20	13	23
100,000	40	Royal Insurance	10	3	14 1/2
100,000	12 1/2	Scot'n. Commercial	10	1	2 1/2
50,000	7 1/2	Scottish Imp. F. & L	10	1	1 1/2
20,000	10	Scot. Prov. F. & L	50	3	9
10,000	29 1/6	Standard Life	50	12	72 1/2
1,000	5	Star Life	25	1 1/2	12 1/2
		CANADIAN.			p. c.
0,000	5-6 mo	Brit. Amer. F. & M	50	50	116 1/2
2,500	5	Canada Life	400	50	118
10,000	None.	Citizens F. & L	100	25	25
5,000		Confederation Life	100	10	10
5,000	6-12 mos.	Sun Mutual Life	100	10	10
5,000		Isolated Risk Fire	100	10	119 1/2
4,000	12	Montreal Assur'ce	50	13	13
6,500	8	Provincial F. & M	60	75	75
2,500	10	Quebec Fire	400	130	130
1,085	15	" Marine	100	40	40
2,000	10	Queen City Fire	50	10	10
20,000	7 1/2	Western Assur'ce	40	20	140 1/2

AMERICAN.

When org'nizd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offerd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100	400	500
1819	30,000	Etna F. of Hart.	100	209	210
1810	10,000	Hartford, of Har	100	208 1/2	210
1863	5,000	Trav'lers' L. & Ac	101	177	180

RAILWAYS.

	Sh'rs.	London, Aug. 31.
Atlantic and St. Lawrence	100	99 1/2
Do. do. 6 1/2 ct. stg. m. bds.	100	100 1/2
Canada Southern 7 p. c. 1st Mortgage		48 1/2
Do. do. 6 p. c. Pref Shares		7 1/2
Grand Trunk	100	7 1/2
New Prov. Certificates issued at 22 1/2		dis
Do. Eq. F. M. Bds. 1 ch. 6 1/2 p. c	100	98 1/2
Do. Eq. Bonds, and charge	100	92 1/2
Do. First Preference, 5 1/2 p. c.	100	37 1/2
Do. Second Pref. Stock, 5 1/2 p. c.	100	23 1/2
Do. Third Pref. Stock, 4 1/2 p. c.	100	13 1/2
Great Western	204	66 1/2
Do. 5 1/2 p. c. Bonds, due 1877-78	100	86 1/2
Do. 5 1/2 p. c. Deb. Stock	100	50 1/2
Do. 6 per cent bonds 1890	100	84 1/2
International Bridge 6 p. c. Mort. Bds	100	102
Midland, 6 p. c. 1st Pref. Bonds	100	45 1/2
Northern of Can., 6 1/2 p. c. First Pref. Eds.	100	86 1/2
Do. do. Second do.	100	93 1/2
Toronto, Grey and Bruce, Stock	100	90
Do. 1st Mor Bds	95	95
Toronto and Nipissing, Stock	100	100
Do. Bonds		
Wellington, Grey & Bruce 7 p. c. 1st Mor		68 1/2

EXCHANGE.

	Toronto.	Montreal
Bank on London, 60 days		6 1/2
Gold Drafts do on sight		1/2 prem
American Silver	10 1/2	13 dia.

†From \$1 to \$600.

Over 200 Wheels in actual use.

BARBER'S Improved Canadian Turbine.

It is an established fact that this Wheel gives at least 25 PER CENT. MORE POWER for the water used than the Leffel, Samson, or other Turbines in use.

BARBER & HARRIS, MEAFORD, ONT

CANADA SCREW COMPY, DUNDAS, ONT,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited. GEO. F. BURROWS, Manager.

STARCH, STARCH PURE WHITE, PURE BLUE, SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD, &c., &c., &c.

Office—Montreal. Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, July 14, 1876.

Authorized discount on American Invoices until further notice : 10 per cent.

JAMES JOHNSTON, Commissioner of Customs.

ESTABLISHED 1848.

T. NORTHEY,

Builder of Marine, Portable and Stationary STEAM ENGINES AND BOILERS.

All kinds of Machinery and Mill Gearing made to order. HAMILTON.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COPPER. THOMAS FLYNN

ESTABLISHED A.D. 1841.

ENGLISH MALT VINEGAR.

A. W. R. & N. POTT, SOUTHWARK, LONDON.

SOLE AGENT:

JAMES LOBB, TORONTO.

TORONTO PRICES CURRENT.—SEPT. 21, 1876.

Table of Toronto Prices Current for Sept. 21, 1876. Columns include Name of Article, Wholesale Rates, and Name of Article. Categories include Boots and Shoes, Hardware, Groceries, Oils, and various other commodities.

UNION MUTUAL Life Insurance Co., of Maine

CHARTERED AT AUGUSTA, 1848. ORGANIZED AT BOSTON, 1849.

ASSETS, - TEN MILLION DOLLARS.

OFFICERS:

JOHN E. DWITT, President. DANIEL SHARP, Vice-President.
WHIT. H. HOLLISTER, Treasurer. D. L. GALLUP, Secretary and Actuary.
JOHN C. SHARP, M.D., Medical Examiner.

Since its organization in 1849, the Company

HAS RECEIVED,

In Premiums	\$18,431,211 13
In Interest	3,607,902 69
<i>Total Income from all sources</i>	<u>\$22,039,113 82</u>

IT HAS PAID.

Death Losses, Endowments, and Annuities	\$4,104,147 09
Dividends to Policy-holders, and for lapsed and Surrendered Policies,	5,031,391 60
<i>Total Payments to Policy-holders</i>	<u>\$9,135,538 75</u>
Expenses, Commissions and Taxes	3,795,128 03
Interest on Capital, before retirement	76,279 40
Re-Insurance	19,374 09
<i>Total Disbursements</i>	<u>\$13,336,320 27</u>

IT HAS ACCUMULATED,

Net Cash Assets amounting to	\$8,502,793 53
	<u>\$22,037,113 82</u>

The above concise summary of business results verifies in a most emphatic manner the statement that the Company's affairs have, from the first, been managed with ability, economy, and discretion.

88.59 per cent. of the Company's entire Income since its organization has been retained as Premium Reserve, and Surplus, to meet future liabilities.

44.17 per cent. has been returned for Death Losses, Dividends, &c., to living policy-holders, and for Surrender Values.

Its total returns to members, together with present investments belonging solely to Policy-holders, amounted Jan. 1, 1876, to \$18,438,332.30.

J. H. McNAIRN, General Agent, Toronto.
C. B. CUSHING, General Agent, Montreal.
J. C. BENN, General Agent, St. John, N.B.

An Important Fact to every man.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which only is limited by your own ability.

- A few of the more salient points of the Reserve Endowment are:
1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
 2. The maximum of insurance at the minimum of cost.
 3. A definite cash surrender value specified in the policy.
 4. The TERM for which the insurance is to be run elected by the insured.
 5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
 6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

METROPOLITAN LIFE INSURANCE CO'Y,

Home Office—319 Broadway, New York.

Joseph E. Knapp, President. John R. Hegeman, Vice-President.
Robert A. Grannis, Secretary. William P. Stewart, Actuary.
Hon. A. L. Palmer, Counsel.

DIRECTORS FOR CANADA:

Lieut.-Gov. LEMUEL A. WILMOT, Frederickton, N.B. JOHN S. McLEAN, Pres. B. of Nova Scotia, Halifax. Major B. R. CORWIN, New York.

FREDERICK A. MOORE, Esq.,

60 Church Street, Toronto,
Manager for Ontario and Quebec.

THOMAS A. TEMPLE, Esq.,

104 Prince William Street, St. John, N. B.
Manager Maritime Provinces.

Incorporated A.D. 1874

Charter Perpetual.

CANADA FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE--HAMILTON, ONT.

CAPITAL, \$1,000,000, FULLY SUBSCRIBED.

Deposited with Dominion Government, \$50,000.

PRESIDENT.

JOHN WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
MANAGER AND SECRETARY—CHARLES D. CORY.

DIRECTORS:

H. P. COBURN, Esq., (of Messrs. L. D. Sawyer & Co.) Manfr, Hamilton.
LYMAN MOORE, Esq., Manufacturer, and Pres't H. S. Ry. Co., "
GEO. RUTHERFORD, Esq. (of Messrs. Rutherford & Co.), Manfr, "
F. P. BICKLEY, Esq. (of Messrs. Sanford, Vail & Bickley), Merch't, "
H. H. HURD, Esq., (of Messrs. Hurd & Roberts, Manufacturer, "
J. A. BRUCE, Esq., (of Messrs. J. A. Bruce & Co.), Merchant, "
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Deposit with Dominion Government \$50,000.
 Experienced Agents throughout the Dominion.

Fire Risks Written at Adequate Rates.

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**THE BRITISH AMERICA
 Assurance Company.**

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

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Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

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 Agricultural Insurance Co.**

CAPITAL, - - \$1,000,000.

**Head Office: 180 St. James St.,
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ADVANTAGES OFFERED.

It is confined by its Charter to insure nothing more hazardous than Farm Property and Residences.
 It insures Live Stock against death by lightning, either in the Building or on the premises of the Assured.
 It refuses Mills, Shops, Tanneries, Stores, Hotels, and other hazardous property and makes a speciality of Farm Property and Dwellings. It is not subject to heavy losses, and affords a certain Guarantee to those it Insures.
 It is a purely Canadian Institution, its business is confined to the Dominion, and is under the management of men who have devoted many years to this peculiar branch of Insurance, and understand thoroughly the requirements of the Farmers as a class.
 Farmers and others with consult their own interests by insuring in this Company. For further information, please call on our Agents, or Address the Managing Director.

**THE OTTAWA
 AGRICULTURAL INSURANCE
 COMPANY.**

INCORPORATED 1874, - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President-
H. BLACKBURN, ESQ., M.P., Vice-President.

Deposited with Government for the Security of Policy-Holders.

\$50,000.

Insures against Loss or Damage by Fire or Lightning.
 The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in the OTTAWA.

**HEAD OFFICE - - VICTORIA CHAMBERS,
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For Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa, or any of the Branches.

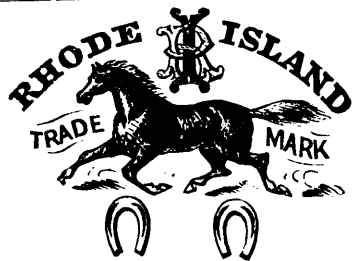
THE DECASTRO SYRUP COMPANY,

88 KING STREET,

MONTREAL,

Offe to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



We are manufacturing above celebrated make of

HORSE SHOES,

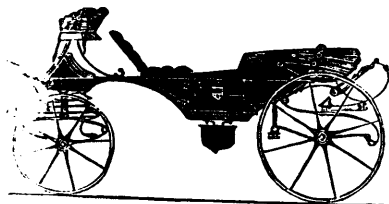
made from selected Wrought scrap iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes

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CARRIAGE BUILDER,

17, 19, 21 and 23 Alice Street, 3 doors west of Yonge St.

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H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing HARDWARE,

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Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Est. Castings to order.

113 to 125 Queen Street, Montreal.

LAWN MOWERS,

GARDEN TOOLS, WATER FILTERERS,

All of best quality at

Ridout, Aikenhead & Crombie,
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EDWARD JAMES & SONS,
PLYMOUTH, ENGLAND,

Sole Manufacturers of the Celebrated

DOME BLACK LEAD,
French, Royal Laundry,

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Ultramarine Ball Blues.

Every description of **WASHING POWDERS.**

PRIZE MEDAL RICE STARCH.

Sole Agent for the Dominion & United States.

JAMES LOBB,

TORONTO.

Leffel Double Turbine Water Wheels.

BUILT OF BEST MATERIALS AND WORKMANSHIP.

Thousands in use giving entire satisfaction.

FOR DESCRIPTIVE CIRCULARS ADDRESS
PAXTON, TATE & CO.,
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MANUFACTURERS OF

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Splints and Calfskins,

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Satisfactory references in any part of Canada or the United States can be given, if required.

VICTORIA TOBACCO WORKS,
WINDSOR, ONT.

ESTABLISHED 1855.

C. H. GIRDLESTONE & CO.,

MANUFACTURERS OF

Fine Cut Chewing and Smoking Tobaccos.

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

CHEWING BRANCH as follows:—Finesse, Victoria Imperial, Golden Thread Tin foil

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VICTORIA AND WIG WAG

Our specialties. Orders solicited and promptly filled.

C. H. GIRDLESTONE & CO.,

Box 45, Windsor, Ont

GEARED SAW MILLS 30 H. P., Upwards

CIRCULAR SAW IRONS,

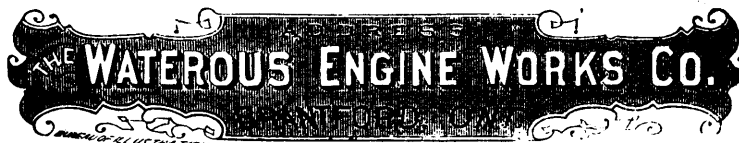
Handy, Accurate and Durable.

ROTARY PUMPS AND WATER WORKS

FOR PORTABLE SAW MILLS,
That will cut 2,000 feet of Lumber in a single hour.

GRIST MILLS,
That will grind a barrels of Flour while using only cord of wood

ECONOMICAL ENGINES,
That will consume only two pounds of coal per horse power per hour.



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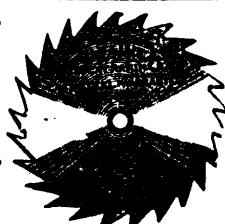
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Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best. All Saws warranted.



STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

Head Office:—20 Peter Street, Quebec.

FINANCIAL RESULT OF 14 MONTHS BUSINESS TO 31ST DEC., 1875.

Authorized Capital	\$5,000,000
Subscribed do.	2,300,000
Paid up Capital	200,095
Government Deposit, (Fire)	50,000
Do. do. (Life)	50,000
Total Revenue, Fire Premiums, & Interest ...	223,775
Total Losses	63,528
Invested Funds	194,713
Cash in hand and Deposit	49,193
Other Assets	49,888
Total Assets	\$293,794

This Company has now established itself, and has 11 Branches and 207 Agencies in the Dominion.
General Manager, G. J. PYKE.
Inspector for Dominion, E. ROBY O'BRIEN.
Secretary, CRAWFORD LINDSAY.

Agent for Toronto, District
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Insurances effected at reasonable rates on all descriptions of property.
Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
THOMAS WORKMAN. T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.
Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,
Waterloo, On

Insurance.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,
H. J. MUDGE,

Montreal,
Chief Agents for Canada.

WM. ROWLAND,
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Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

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RICHARD P. STREET, Secretary

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,
Secretary.

Belleville, July 17, 1875.

NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1809.

Subscribed Capital, £2,000,000 Stg.	
Paid-up Capital	£250,000 Stg.
Revenue for 1874	1,283,772 "
Accumulated Funds	3,544,752 "

Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

In the Life Department

Mod rate Rates of Premium, and special schemes adapted to meet the various contingencies connected with that department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

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Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.
Annual Revenue, \$3,600,000, or nearly \$10,000 a day.
Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

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TORONTO, Office—26 Wellington St. East,
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Fire Insurance Company of London.

NO. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.
ESTABLISHED 1803.

Canada General Agency,—

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THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.
Established 1836.

Head Office, Masonic Temple,
ST. CATHARINES, ONT.
Premium Notes, \$200,000.

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MUTUAL

FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
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Head Office, Guelph, Ont.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
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The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.
Applications for Insurance made through any of the Agents.
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JOHN SMITH, Secretary-Treasurer.

Insurance.

THE CITIZENS' INSURANCE COMP'Y.

FIRE LIFE, GUARANTEE & ACCIDENT

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

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Robert Anderson.

EDWARD STARK,

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JOHN HUTCHISON,

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Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

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JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

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ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

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J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

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Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

H. L. ROUTH,
W. TATLEY,
Chief Agents

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

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Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

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VICE-PRESIDENT:

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A. R. McMaster, Esq., of A. Merchants' B'k, Toronto.
R. McMaster & Bro., Toronto. John Smith, Toronto.
W. H. Dunsbaugh, Esq., Dr. Brouse, Prescott.
Toronto. Angus Morrison, Esq.,
Mayor of Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq., Asst.-Sec'y.

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Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
Over the Bodega.

THE LONDON Life Insurance Company OF LONDON, ONT.

Licensed by the Ontario Legislature, deposits with the Government \$25,000.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

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General Agents for Canada,

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JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society.

Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

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Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary.

JOHN LOW,

(Member of the Stock Exchange)

STOCK & SHARE BROKER,

14 HOSPITAL ST.,

MONTREAL.

Insurance.
THE GORE DISTRICT
Mutual Fire Insurance Company

INCORPORATED JUNE 18, 1836,
Under takes the Insurance of all descriptions of
Property against loss or damage by Fire.

Its operations are, and invariably have been, restricted to the Province of Ontario.
By never permitting its lines of insurance in any locality to exceed a safe limit—by a determination not to compete for risks at constantly diminishing rates, and by a steady adherence to a sound tariff, it has been enabled

TO MEET ITS ENGAGEMENTS
as they have matured; while the cost of insuring with it has ranged from sixteen to twenty cents in the dollar less than what it would have cost in a proprietary company. And similar results may hereafter with confidence be anticipated: for the Company continues to receive that careful attention and cautious management which have characterized its transactions for so many years.

THOS. M. SIMONS,
Secretary-Treasurer.

Gt H, Aug. 29, 1876.

The Mercantile
FIRE INSURANCE COMP'Y.

Incorporated by Act of Ontario Legislature.
CAPITAL.....\$200,000.
HEAD OFFICE.....WATERLOO, ONTARIO.

Board of Directors:
J. E. Bowman, M.P. St. Jacobs.
J. B. Snider, Comistoga.
W. Walden, M.D., Waterloo.
John Shuh, Waterloo.
J. B. Hughes, Waterloo.
Cytus Bowers, Berlin.
Henry F. J. Jackson, Berlin.
Robert Melvin, Guelph.
William Robinson, Galt.

Officers: J. E. Bowman, M. P. President; J. W. Walden, M. D. Vice-President; P. H. Sims, Secretary.
Insurances granted on all descriptions of property against loss or damage by fire, at current rates.
Agencies will be opened at the principal towns in Ont.

The Manufacturers & Merchants
Mutual Fire Insurance Co. of Canada.

D. B. CHISHOLM, Esq.—PRESIDENT.
J. T. MIDDLETON, Esq.—VICE-PRESIDENT.
ALPHEUS BEAMER, Man. Dir. & Adjuster.
H. T. CRAWFORD, Sec.-Treas.
Head Office—Hamilton.

A Directorate composed of prominent manufacturers and merchants and a complete copy of the application and Diagram returned with the policy.

PRINGLE & SCOTT, Agents,
Office, Colborne St., cor. Leader Lane.

CANADIAN MUTUAL
FIRE
Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, 31ST DEC., 1875,
\$262,763.

Lowest rates on all classes of property.
Three year policies issued on the popular mutual system

JOHN BARRY, President.
B. E. CHARLTON, Vice-President
F. R. DESPARD, Secretary
H. P. & A. ANDREW, Agents for Toronto,
26 Adelaide Street East, up stairs.

Insurance.
JANUARY 1, 1876.
THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

Thirtieth Annual Statement.

Net assets, January 1, 1875.....	\$38,838,267 85
RECEIVED IN 1875	
For Premiums.....	\$7,165,468 55
For Interest and Rent.....	2,652,931 81
	\$ 9,818,400 36
	\$48,656,668 21

DISBURSED IN 1875.	
TO POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$2,722,352 27
Surplus returned to Policy-holders.....	2,543,556 08
Lapsed and surrend' policies.....	941,095 42
	\$6,206,913 77

EXPENSES:	
Commission to Agents.....	\$528,740 55
Salaries of Officers, Clerks, and all others employed on salary.....	19,700 00
Medical Examiners' fees.....	19,700 00
Printing, Stationery, Advertising, Postage, Exch'ge &c.....	113,505 88
	\$741,382 08
Taxes.....	246,306 83
	7,191,102 65

Balance Net Assets, December 31, \$41,462,065 53

SCHEDULE OF ASSETS.	
Loans upon Real Estate, first lien.....	\$26,936,282 40
Loans upon stocks and bonds.....	241,353 28
Premium notes on policies in force.....	6,730,567 50
Cost of Real Estate owned by the Co'y.....	1,853,599 13
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	614,900 00
Cost of City Bonds.....	1,746,695 00
Cost of other bonds.....	435,000 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,070,893 79
Cash in Company's office.....	6,684 78
Balance due from agents, secured.....	79,180 45
Bills receivable.....	4,876 40
	\$41,462,065 53

ADD:	
Interest accrued and due.....	\$1,617,060 07
Rents accrued.....	2,510 91
Market value of stocks and bonds over cost.....	372,698 20
Net prem. in course of col'n.....	6,050 28
Net deferred quarterly and semi-annual premiums.....	34,265 93
	2,032,585 39

Gross assets, Dec. 31, 1875.....	\$43,494,650 92
LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....	\$38,494,045 00
Extra reserve.....	197,612 00
All other liabilities.....	798,142 00
	\$39,489,799 00

Surplus, December 31, 1875.....	\$4,004,851 92
Increase of assets during 1875.....	\$3,050,951 93
Ratio of expense of management to receipts in 1875.....	7.55 per cent.
Policies in force Dec. 31, 1875, 66,209, insured.....	\$185,076,842

VICTORIA MUTUAL
FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only.
One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.
HEAD OFFICE.....HAMILTON, ONTARIO.
J. C. MUSSON, No. 7 Imperial Buildings Toronto.

Insurance.
BRITON
Life Association,
(LIMITED)

Capital Half a Million Sterling.
PAID UP £50,000 Stg.

Deposited with Dominion Government for the Special Security of Canadian Assurers
\$50,000 TO BE INCREASED TO \$100,000.

CANADA BRANCH, . . . MONTREAL.
JAS. B. M. CHIPMAN,

Chief Offices: Manager
49 Strand, London.
Toronto Office—17 Wellington St. W., Second Flat, Federal Bank Buildings.
GEORGE J. MACQUIRE,
Local Agent & Inspector of Agencies.

Liverpool and London and Globe
Insurance Company.

Capital.....	\$10,000,000
Funds Invested in Canada.....	650,000
Government Deposit for benefit of Canadian Policyholders.....	150,000

CANADA BOARD OF DIRECTORS.
Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.
G. F. C. SMITH, Resident Secretary.
Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.
Claims payable one month after proof of death.
G. F. C. SMITH,
iv Chief Agent for the Dominion, Montreal

THE MONETARY TIMES AND TRADE
REVIEW—INSURANCE CHRONICLE

DEVOTED TO
Finance, Commerce, Insurance, Railways
Mining, Public Companies, Invest-
ments, and Joint Stock En-
terprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE	
CANADIAN SUBSCRIBERS.....	\$2 a year.
BRITISH ".....	10s. stg. a year
AMERICAN ".....	\$3 U. S. cy.
Canadian Postage pre-paid on Foreign Subscriptions.	

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario
EDW. TROUT, Business Manager,